

# EMPOWER

Monthly Factsheet | January 2022

(Data as on 31<sup>st</sup> December 2021)

## THIS NEW YEAR, ARE YOU TAKING THE NEW DECISION TO INVEST WITH THE MARKET LEADERS?

Invest in **Aditya Birla Sun Life Frontline Equity Fund**, an open ended equity scheme predominantly investing in large cap stocks, a true to label fund that aims for wealth creation through investments in India's leading companies.

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Scheme:	This product is suitable for investors who are seeking*:	
<b>Aditya Birla Sun Life Frontline Equity Fund</b> (An Open ended equity scheme predominantly investing in large cap stocks.)	<ul style="list-style-type: none"><li>Long term capital growth</li><li>Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI</li></ul> <p>*Investors should consult their financial advisors, if in doubt whether the product is suitable for them.</p>	<p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High</b> risk</p>

For more details, refer to page no. 30

Aditya Birla Sun Life  
Mutual Fund



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# PERSPECTIVE

## JANUARY 2022



Dear Investor,

At the outset, let me wish you and your family a very happy and prosperous new year.

2021 can be called the year of resilience with a phenomenal run in the stock market, the economy finding its legs of gradual recovery, businesses normalising activities, record number of IPOs and a massive vaccination drive to fight the pandemic. Much of this resilience, in the midst of serious Covid-19 led challenges, can be attributed to the proactive steps from the Government, RBI, policymakers, as well as the hardworking citizens of this country. These proactive steps and hard work have now set the stage for India towards a long-term bull market. Intermittent market corrections will be there, but that is also to remind that volatility is inherent to financial asset classes, while also providing opportunities to build long term portfolios. The growth potential of the Indian economy remains intact and gives confidence for long-term conviction to bet on India.

### India at a glance

The pandemic has brought many lessons for both regulators and the Government in identifying the areas of focus that could create employment, improve economic activities, make India self-sufficient, focus on rural economic upliftment in the form of agricultural growth and implement ways of increasing rural income through social spending. All these points are focusing on India moving towards a new trajectory in the next decade. In addition to domestic developments, the China factor is caught with its own impact on the way global industries look at emerging markets and India seems to be gaining more ground from global investors as one of the bigger investment destinations.

The very fact that in the last few years the FDI investment has crossed a net of USD 50 billion as against the normal run rate of USD 40 billion, is an indication of how FDI investment in India is going to contribute significantly as a source of financing. While the FII's flow will remain volatile and it could be more opportunistic, however the longer-term FII's flow in India would probably be increased significantly on the back of rating index for India going up in MSCI.

The Indian sovereign bonds coming in the foreign Index has increased the traction towards the Indian bond market. Hence the environment in general is more conducive for pick up in investments in India from the economic point of view.

Emerging markets including India have witnessed net FII outflows during the year 2021. India has also seen close to Rs.70000 Cr of outflows, but it was netted off by the increased retail and domestic institutional participation in the equity market, in addition to the supportive Government and Central Bank policy framework. We have also seen a gradual pick up in GST collections, in fact month on month numbers are showing an upward trend. New schemes such as PLI to encourage manufacturing in India got stitched during the year to kick start these activities sooner than later. The infrastructure sector witnessed renewed focus through Government spending, benefitting many other allied sectors. We have seen a shift in consciousness with a focus on ESG to bring in sustainability for the long term. Utility sectors like Power have also witnessed a significant revival. Many companies have seen improvement in balance sheet due to business recovery, leading to improvement in corporate profitability. In fact, most of the companies have reduced the dependency on debt in funding their growth. This is a significant fundamental improvement in the Indian corporate balance sheets, therefore, improving the return ratio to shareholders.

### Financial markets take centre stage

In the last few years, financial markets have improved quite significantly in terms of deepening their presence across different parts of the country. Awareness about different financial products, whether it is a loan product or investment product has been growing quite significantly. The availability of money for every borrower has also been created by way of small finance companies, small finance banks and microfinance companies among other things. In addition to this, the entire payment mechanism of the country has undergone a tectonic shift. In fact, during the pandemic, it has been proved time and again that there has been a significant increase in transactions through digital platforms.

Along with the awareness for digital platforms, mobile penetration in the country has also been rising significantly. All these factors have contributed towards making India a progressive country in adapting technological changes, therefore leading to greater opportunities for more start-ups to come from any part of the country in the years to come. Entrepreneurial nature of GenZ is also rising as it is happening in the US market. Between employment and entrepreneurship, the choice towards entrepreneurship seems to be rising amongst youngsters. Therefore, the change of such mindset among youngsters will be instrumental to lift India to the next level and hence I feel very strongly that India is set for a long-term bull market.

### Rising Asset Management business

The asset management industry has been gaining popularity in channelising the resources of the public at large into the capital market. In fact, increased participation in equity market in 2021 is an indicator of the growth potential of AMC industry to reach the next level. The increased participation of both investors as well as newer players will expand the scope of the industry and widen the investor base to reach out to.

While the near-record participation in capital markets in the last two years will result in its evolution and maturity, one can also expect some migration from direct equity to mutual funds as the size of managing individual stock portfolios become larger, combined with the experience of market volatility. Some of the new and young investors who have not navigated different market cycles may realise the importance of asset allocation and diversification going ahead, which mutual funds offer and that too with investments in small tranches, systematically over a period of time.

Structurally the interest rate in India is going to stay in the mid-single digit rates. This will make savers look for alternative investment opportunities and therefore Mutual Funds through both equity and fixed income schemes will play a bigger role in this context. Notwithstanding periodic volatility, which is part and parcel of markets, investors should use every opportunity to build a long-term portfolio with asset allocation as the core strategy.

### Towards a 5 trillion economy

All these factors will lead to bringing the Indian economy to more than 5 trillion in size, supported by conducive policy frameworks, increase in corporate earnings, new age businesses picking up significantly and increased contribution coming from Bharat as a nation and thereby emerging as a global leader. The positive developments of 2021 should play a bigger role in the years to come and result in better years ahead. Despite the fear of new variants and their effects, it appears economic recovery will be faster, and we can expect a reversal to normalcy in the year 2022. All eyes will be on the Union Budget in under a month's time. One would expect the focus to remain in fuelling economic activity and support to employment generating industries.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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# Equity Outlook

## January 2022

Mr. Mahesh Patil  
Chief Investment Officer  
Aditya Birla Sun Life AMC Limited



In 2021, global equity markets attained new all-time highs driven by strong corporate earnings growth even in the face of Covid-related restrictions, supply chain disruptions, rising oil prices and higher labour costs. Headline valuations ended at a 15%-35% premium to long-term averages across US, Eurozone and Emerging Markets. India too was amongst one of the best-performing markets globally.

Going forward in 2022, global equity markets are likely to continue climbing a wall of worries on a number of fronts – growth peaking out, high inflation, Fed accelerating its pace of tapering and rate hikes, slowdown in China, new Covid variants, high valuations, etc.

India, on the other hand, has come out of the second covid wave and is catching up with the rest of the world. India's economy is recovering quickly as evidenced by strong macro data - better-than-expected GDP growth, PMI consistently in expansion zone, improved core sector growth, GST collections of above Rs 1.3 lakh crore for sixth consecutive month and falling unemployment rate.

Going forward, over the next three years, we believe India is likely to go back to its real GDP growth trend of 6.5% with all three drivers of economy firing.

- Consumption: Discretionary consumption is picking up post Covid and should sustain given our young demographic with rising incomes and aspiration levels.
- Investment: Real Estate is at a beginning of a new cycle, private sector investment is expected to pick up, and government spend on infrastructure development is expected to remain strong. India should continue to see strong FDI inflows.
- Exports: Given the robust global economic recovery, exports have already recovered and the outlook remains positive. IT service companies have good tailwind and China+1 strategy is helping sectors like Textiles, Chemicals, Manufacturing, etc.

Also, India's external debt position (import cover, external debt/GDP) is superior to other Emerging Markets. Hence, India is relatively better placed in anticipation of policy tightening globally in 2022 and beyond.

On the Covid front, the new Omicron variant is spreading rapidly globally, and we are seeing a rise in covid cases in India also. However, this third wave can be expected to peak out as quickly as Jan-Feb. Hence, we do not anticipate a major impact on corporate earnings.

Corporate Profit to GDP is showing a turnaround and India seems well-positioned to enter a new profit cycle. Most of the drag on corporate profits in the past few years was due to the Banking and Telecom sectors, which should see an improvement in profitability going forward. And profitability of secular themes like technology, private banks, consumer, NBFC, etc. has anyways been on an uptrend. Overall, we believe earnings are likely to grow at 15% CAGR over the next 3 years, which is higher than the long-term average.

Given the rally in markets in 2021, easy money has already been made. 2022 can be looked at as a year of transition as excess liquidity gets withdrawn and interest rates inch up. We have already seen FII outflows from Emerging Markets including India over the past couple of months and Indian Equity markets have corrected by ~10%. Last year, markets saw a one-way risk-on rally due to high liquidity. However, in 2022, markets are likely to be more discerning and stocks will be driven by fundamentals.

With a slight incremental correction, markets are expected to start looking reasonable from a valuation perspective. Hence, investors can expect moderate returns along with stock specific rally in the short term. Portfolios having a slight tilt towards domestic cyclicals should do well in 2022. Also, while market returns may be modest, the breadth will continue to improve as the domestic recovery gathers momentum, thus providing opportunities for active funds to generate alpha.

In summary, we can look at the markets in two parts – firstly, on short-term basis, correction should be looked at as an opportunity to add equity exposure but should be phased out over the next few months as the markets adjust to the policy change globally and the rebound in virus infections. Secondly, as India is continuing on the road to recovery, on a medium-to-long term basis, we continue to remain positive on equities and expect markets to continue to scale higher. Overall, we believe Indian equity markets can give returns slightly below earnings CAGR over the next 3 years.

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# Debt Outlook

## January 2022

Mr. Kaustubh Gupta  
Co-Head – Fixed Income  
Aditya Birla Sun Life AMC Limited



Happy new year everyone. This time we would like to update you on the outlook for 2022.

2021 turned out to be the mirror image of growth compared to 2020 with growth rebounding from pandemic lows across the world. However, growth normalization in 2021 has diverged to a large extent with developed markets' (DM) economies, led by US, being the clear leader in this growth revival. Emerging Markets (EM) growth recovery adjusted for base was modest except for commodity exporter countries. The divergence in policy response between DMs and EMs turned out to be the key differentiator in growth outcomes. Large fiscal loosening was unleashed in 2020, complimented with support from monetary side.

Going ahead both fiscal and monetary accommodation will be recalibrated towards consolidation with some glide path. This will bring growth down from current levels. Fiscal impulse in US is the largest within AE and as this impulse fade, it is likely to drag growth momentum as well. Generally, households are in much better shape today and it is expected to cushion the fiscal drag ahead. Thus, we would expect US to grow around 3.50% which is below consensus although still better than the potential growth rate of US GDP.

China has been the largest driver of global growth in the last three decades but their growth in the last decade slowed to 7% from 10% in the decade earlier. Policy makers are now targeting 6% growth for the current decade with a shift towards inclusive growth and consumption being the key driver for growth, going ahead. Last year exports turned to be the driver for them as the world was recovering from covid and this engine is now about to slow down as economies are opening. Credit has been the spirit of growth in the last decade but now they are on the path of deleveraging, orthodox policymaking and pricking asset bubbles. China is a drag on global growth in short term. The consensus view is of incremental easing next year, but our bet is that it would provide a floor to growth & support financial stability instead of stimulating growth. So, easing measures will be rolled out gradually and in a piece meal fashion as reactive policy. For an economy of such scale, policy changes are difficult to be controlled and risks much slower growth in the immediate term. Thus, we think Chinese growth next year is likely to track below 5% and we are bearish relative to consensus.

Beyond US & China, other large blocks of the global economy are way below pre-pandemic trajectory and are likely to keep struggling as local policy response is muted, their large dependence on Chinese activity as such and waning impact of DMs' stimulative policies. Thus, there are no great reasons to believe that beyond the normalization path which largely played out in 2021, world economic growth would be meaningfully different from pre pandemic growth levels which is much lower than consensus projections. IMF is projecting its global growth 2021 at 5.9 percent for 2022 at 4.9 percent. We see a downside risk to both projections.

Inflation has become the new buzzword in the policy corridor by end of 2021. We believe 2021 inflation was on account of both demand and supply side fractions. We would strongly argue that a large part of the current inflation is government policy driven with the support of central bank's ability to print money. With lower growth, waning policy support and easing supply chains, we think inflation could start easing in 2022.

This year Indian growth is expected to be 9% due to faster normalization of growth which we saw post the second wave and on the base of negative 7% last year. One needs to differentiate between how much of growth uptick is due to pent up demand associated with reopen trade, how much is seasonality on account of festive seasons and how much is real improvement. If you strip out base effects due to covid last year, the current run rate of growth is at dismal levels and still about 12% below trend growth. Even next year we think growth to be close to similar levels with some downside bias. But again, excluding base effects of second wave, actual run rate of growth is closer to 4% only. Key reason of slower momentum is the absence of fiscal impulse, falling consumption & slower capex cycle. Thus, policy needs to be supportive for longer time frame.

In the entire last year, inflation has trended around 5.50% and is the glide path that RBI has expected it to be in. Core numbers are trending on the higher side at 6% but as global inflation settles lower there is no reason to believe why we would be different, given our growth is still weak. We expect inflation to average at 5-5.25% for 2022 in line with RBI estimates. Coming to risk, energy prices continue to be the biggest risk to inflation estimates.

We expect central and state fiscal deficit to decline to 6-6.25% and 2.8% in FY23 from 6.8, 3% in FY22. Given the high maturities in FY23 we think gross borrowing would be about 12 tn for central and 8.6 tn for state governments. The supply is large, given the likely pick-up in credit growth and lower RBI inclination to do OMOs. This could put pressure on long term premiums.

For FY 2022 we expect CAD to be 1.70%. However, there are risks emanating from trade deficit numbers which are now tracking a run rate of 3% of GDP. In our assessment, this is still largely on account of higher commodity prices and will cool down to less than 2.50% in 2022.

Rightfully, RBI has used the flexibility allowed by the "FIT" framework. Given that the deviation of growth run rate is significantly larger than the deviation of inflation run rate compared to pre-pandemic levels, inflation should attract lesser policy focus for now. We understand 'financial stability' & 'growth' will drive policy considerations over inflation. Trade numbers will drive financial stability and local consumption & new Capex cycle will drive local growth. Since uncertainties around 'growth' are more than 'inflation', policy normalization will continue to be calibrated and well telegraphed like we saw in 2021. Thus, as part of policy normalisation, liquidity adjustments need to happen prior to rate normalisation and RBI has already embarked on this journey. Having said that as the quantum of liquidity is significantly large, liquidity normalization is going to take a longer time frame.

Swap markets are now pricing about 100 bps from spot overnight rates over the next 1 year, which in our view seems to be a faster normalisation being priced in, given the RBI resolve to support our nascent recovery. If growth inflation dynamics turns out to be in line with our expectations, we would see a lot more calibrated moves from RBI. We expect RBI to hike the repo rates in H2 for 2022. Markets are already baking in 3 rates hike on repo front in 2022. We expect the operative rate to be 4.50% by end of 2022.

There is no denial that interest rates have bottomed out. Financial repression is still in play with policy makers looking for opportunities to normalise rates from lower bounds. This will induce higher volumes compared to this year. The combination of excessive liquidity overhang, low rates and improving growth/elevated inflation has resulted in very steep yield curve. The real question is just about the pace of normalization and how far are we from terminal rates.

There are consensus estimates of "bear flattening" playing out over the course of the next 12 months. However, given there are "roll down" benefits offered by such steep curves, market pricing in aggressive rate hikes and stretched out demand-supply dynamics, the longer points are more stressed in our view. We think that the short end might be the better play considering the balance of risk at this stage. Unless policy makers end up hiking more aggressively than priced in by markets, steep curves would more than compensate for the likely duration loss given the RBI's guidance of gradual normalisation and the glide path of inflation over the 2-year time frame and other reasons I mentioned earlier. In the current macro backdrop, fixed income investment needs to be viewed as an "yield maximisation" strategy. Rather than staying in cash & alike, one must choose appropriate points on the curve where 'carry-adjusted-for-duration' makes more sense in accordance with the investment horizon.

Thus, risk averse investors should look to invest in the money market, ultra-short-term funds & low duration funds until more clarity on growth emerges. Investors with longer term investment time framework can look to invest in passive strategies and short-term fund category

Let me conclude on the risk we are watchful of: Any sudden shift in stance by advance economy central bankers could force us to tighten faster than policy makers are hoping for. So apart from global energy prices & miscalculation in geopolitical issues, that's the key risk to our growth-inflation framework. On covid, our take is, the world is much better prepared today to deal with covid at least from the infrastructure perspective. Most pathogens are less lethal over time but could be more infectious than the mother variant. Thus, for now, unless infrastructure is overwhelmed, COVID is turning to the endemic stage. However, if the number of deaths start having political ramifications, there are risks to the entire macro set up.

Thank you.

Wish you all very Happy & Healthy year ahead!

CEIC, ABSL Internal research

Data as on 31st December 2021

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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# Potential Risk Class Matrix

The Potential Risk class position of the debt schemes of Aditya Birla Sun Life Mutual Fund are as under:				
Serial No.	Scheme Name	Potential Risk Class Matrix		
1	Aditya Birla Sun Life Overnight Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)	A-I	
		Moderate (Class II)		
2	Aditya Birla Sun Life Government Securities Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		
3	Aditya Birla Sun Life Liquid Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		B-I
		Moderate (Class II)		
4	Aditya Birla Sun Life Money Manager Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		B-I
		Moderate (Class II)		
5	Aditya Birla Sun Life Savings Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-II
6	Aditya Birla Sun Life Floating Rate Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-III
7	Aditya Birla Sun Life Short Term Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-III
8	Aditya Birla Sun Life Corporate Bond Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-III
9	Aditya Birla Sun Life Banking & PSU Debt Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-III
10	Aditya Birla Sun Life Income Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-III
11	Aditya Birla Sun Life Low Duration Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		B-III
12	Aditya Birla Sun Life Dynamic Bond Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		C-III
13	Aditya Birla Sun Life Medium Term Plan	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		C-III
14	Aditya Birla Sun Life Credit Risk Fund	Potential Risk Class		
		Credit Risk →	Relatively Low (Class A)	Moderate(Class B)
		Interest Rate Risk ↓		Relatively High (Class C)
		Relatively Low (Class I)		
		Moderate (Class II)		C-III

## WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN <sup>a</sup>	OPTION			
<b>Aditya Birla Sun Life Equity Savings Fund</b>	Regular Plan Direct Plan	IDCW (Payout, Reinvestment & IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
<b>Aditya Birla Sun Life Balanced Advantage Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	Nil
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
<b>Aditya Birla Sun Life Nifty 50 Index Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	Nil
<b>Aditya Birla Sun Life Frontline Equity Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
<b>Aditya Birla Sun Life Focused Equity Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
<b>Aditya Birla Sun Life Flexi Cap Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
<b>Aditya Birla Sun Life Equity Advantage Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
<b>Aditya Birla Sun Life MNC Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
<b>Aditya Birla Sun Life Midcap Fund</b>	Regular Plan Direct Plan	IDCW (Payout / Reinvestment / IDCW Sweep Facility) Growth (Growth with Triggered Facility)	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
<b>Aditya Birla Sun Life Small Cap Fund</b>	Regular Plan Direct Plan	IDCW (Payout /Reinvestment) Growth	IDCW Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
<b>Aditya Birla Sun Life Pure Value Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
<b>Aditya Birla Sun Life Dividend Yield Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
<b>Aditya Birla Sun Life Infrastructure Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
<b>Aditya Birla Sun Life Digital India Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil
<b>Aditya Birla Sun Life India GenNext Fund</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
<b>Aditya Birla Sun Life International Equity Fund (Plan A)</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil
<b>Aditya Birla Sun Life International Equity Fund (Plan B)</b>	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/ IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil

<sup>a</sup>Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

IDCW - Income Distribution cum Capital Withdrawal

## WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment / IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/ switch out of units after 28 days from the date of allotment: Nil
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/ switch out of units after 28 days from the date of allotment: Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth IDCW Payout /Reinvestment	Growth / Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV For redemption/ switch out of units after 15 days from the date of allotment: Nil
Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Reinvestment of IDCW	₹ 1,000/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - The 30s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - The 40s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - The 50s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch-out of units after 30 days from the date of allotment: Nil
Aditya Birla Sun Life Special Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil
Aditya Birla Sun Life ESG Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption / switch-out of units on or before 90 days from the date of allotment: 1.00% of the applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment - Nil
Aditya Birla Sun Life Multi-Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-	For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment - Nil
Aditya Birla Sun Life SENSEX ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Banking ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Nifty Next 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Nifty ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Gold ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.	Nil
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption / switch-out of units on or before 15 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 15 days from the date of allotment - Nil
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-	For redemption / switch-out of units on or before 15 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 15 days from the date of allotment - Nil

\*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case may be, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

IDCW - Income Distribution cum Capital Withdrawal

# Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>	<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> 	<b>CRISIL Hybrid 35+65 - Aggressive Index</b> 
<b>Aditya Birla Sun Life Nifty 50 Index Fund</b> (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.</li> </ul>	<b>Aditya Birla Sun Life Nifty 50 Index Fund</b> 	<b>Nifty 50 TRI</b> 
<b>Aditya Birla Sun Life Frontline Equity Fund</b> (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI</li> </ul>	<b>Aditya Birla Sun Life Frontline Equity Fund</b> 	<b>Nifty 100 TRI</b> 
<b>Aditya Birla Sun Life Focused Equity Fund</b> (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> <li>long term capital growth with exposure limited to a maximum of 30 stocks</li> <li>investments in equity and equity related securities to form a concentrated portfolio</li> </ul>	<b>Aditya Birla Sun Life Focused Equity Fund</b> 	<b>Nifty 50 TRI</b> 
<b>Aditya Birla Sun Life Flexi Cap Fund</b> (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>	<b>Aditya Birla Sun Life Flexi Cap Fund</b> 	<b>Nifty 500 TRI</b> 
<b>Aditya Birla Sun Life Equity Advantage Fund</b> (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investments predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>	<b>Aditya Birla Sun Life Equity Advantage Fund</b> 	<b>S&amp;P BSE 250 Large MidCap TRI</b> 
<b>Aditya Birla Sun Life MNC Fund</b> (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments primarily in equity and equity related securities of multinational companies (MNCs)</li> </ul>	<b>Aditya Birla Sun Life MNC Fund</b> 	<b>Nifty MNC TRI</b> 
<b>Aditya Birla Sun Life Midcap Fund</b> (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments primarily in mid cap stocks</li> </ul>	<b>Aditya Birla Sun Life Midcap Fund</b> 	<b>Nifty Midcap 150 TRI</b> 
<b>Aditya Birla Sun Life Small Cap Fund</b> (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments primarily in small cap companies</li> </ul>	<b>Aditya Birla Sun Life Small Cap Fund</b> 	<b>S&amp;P BSE 250 SmallCap TRI</b> 
<b>Aditya Birla Sun Life Pure Value Fund</b> (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities by following value investing strategy</li> </ul>	<b>Aditya Birla Sun Life Pure Value Fund</b> 	<b>S&amp;P BSE Enhanced Value Index TRI</b> 
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b> (An open ended equity scheme following the Manufacturing theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies engaged in manufacturing sector</li> </ul>	<b>Aditya Birla Sun Life Manufacturing Equity Fund</b> 	<b>S&amp;P BSE India Manufacturing TRI</b> 
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b> (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities of companies engaged in banking and financial services</li> </ul>	<b>Aditya Birla Sun Life Banking and Financial Services Fund</b> 	<b>Nifty Financial Services TRI</b> 





# Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
<b>Aditya Birla Sun Life PSU Equity Fund</b> (An Open ended equity scheme following PSU theme)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests in stocks of Public Sector Undertakings</li> </ul>	<b>Aditya Birla Sun Life PSU Equity Fund</b> 	<b>S&amp;P BSE PSU TRI</b> 
<b>Aditya Birla Sun Life Dividend Yield Fund</b> (An open ended equity scheme predominantly investing in Dividend Yielding stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies having relatively high Dividend Yield</li> </ul>	<b>Aditya Birla Sun Life Dividend Yield Fund</b> 	<b>Nifty Dividend Opportunities 50 TRI</b> 
<b>Aditya Birla Sun Life Infrastructure Fund</b> (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India</li> </ul>	<b>Aditya Birla Sun Life Infrastructure Fund</b> 	<b>Nifty Infrastructure TRI</b> 
<b>Aditya Birla Sun Life Digital India Fund</b> (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies</li> </ul>	<b>Aditya Birla Sun Life Digital India Fund</b> 	<b>S&amp;P BSE Teck TRI</b> 
<b>Aditya Birla Sun Life India GenNext Fund</b> (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes</li> </ul>	<b>Aditya Birla Sun Life India GenNext Fund</b> 	<b>NIFTY India Consumption TRI</b> 
<b>Aditya Birla Sun Life International Equity Fund-Plan A</b> (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments predominantly in equity and equity related securities in the international markets</li> </ul>	<b>Aditya Birla Sun Life International Equity Fund-Plan A</b> 	<b>S&amp;P Global 1200 TRI</b> 
<b>Aditya Birla Sun Life International Equity Fund-Plan B</b> (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)</li> </ul>	<b>Aditya Birla Sun Life International Equity Fund-Plan B</b> 	<b>S&amp;P BSE 200, S&amp;P Global 1200</b> 
<b>Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan</b> (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas</li> </ul>	<b>Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan</b> 	<b>S&amp;P Global Agribusiness Index</b> 
<b>Aditya Birla Sun Life Global Emerging Opportunities Fund</b> (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>investment in units of Julius Baer Equity Next Generation Fund</li> </ul>	<b>Aditya Birla Sun Life Global Emerging Opportunities Fund</b> 	<b>MSCI ACWI Index</b> 
<b>Aditya Birla Sun Life Global Excellence Equity Fund of Fund</b> (An open ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in Units of Julius Baer Global Excellence Equity Fund</li> </ul>	<b>Aditya Birla Sun Life Global Excellence Equity Fund of Fund</b> 	<b>MSCI World Index</b> 
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b> (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).)	<ul style="list-style-type: none"> <li>capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term</li> <li>investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)</li> </ul>	<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b> 	<b>CRISIL Hybrid 35+65 - Aggressive Index</b> 



# Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
<b>Aditya Birla Sun Life Pharma &amp; Healthcare Fund</b> (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments in equity &amp; equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.</li> </ul>	<b>Aditya Birla Sun Life Pharma &amp; Healthcare Fund</b> 	<b>S&amp;P BSE Healthcare TRI</b> 
<b>Aditya Birla Sun Life Bal Bhavishya Yojna</b> (An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investment in predominantly equity and equity related securities as well as debt and money market instruments</li> </ul>	<b>Aditya Birla Sun Life Bal Bhavishya Yojna</b> 	<b>Nifty 500 TRI</b> 
<b>Aditya Birla Sun Life Retirement Fund - The 30s Plan</b> (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>	<b>Aditya Birla Sun Life Retirement Fund - The 30s Plan</b> 	<b>Nifty 500 TRI</b> 
<b>Aditya Birla Sun Life Retirement Fund - The 40s Plan</b> (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> <li>Long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>	<b>Aditya Birla Sun Life Retirement Fund - The 40s Plan</b> 	<b>CRISIL Hybrid 35+65 - Aggressive Index</b> 
<b>Aditya Birla Sun Life ESG Fund</b> (An open ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme)	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>An equity scheme that invests in companies following the Environment, Social &amp; Governance (ESG) theme</li> </ul>	<b>Aditya Birla Sun Life ESG Fund</b> 	<b>NIFTY 100 ESG TRI</b> 
<b>Aditya Birla Sun Life Multi-Cap Fund</b> (An open ended equity scheme investing across large cap, mid cap & small cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth and income</li> <li>Investment predominantly in equity and equity related instruments as well as debt and money market instruments.</li> </ul>	<b>Aditya Birla Sun Life Multi-Cap Fund</b> 	<b>NIFTY 500 Multicap 50:25:25 TRI</b> 
<b>Aditya Birla Sun Life SENSEX ETF</b> (An open ended scheme replicating BSE SENSEX index)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks in line with BSE SENSEX to generate comparable returns, subject to tracking errors</li> </ul>	<b>Aditya Birla Sun Life SENSEX ETF</b> 	<b>S&amp;P BSE Sensex TRI</b> 
<b>Aditya Birla Sun Life Banking ETF</b> (An Open ended exchange traded fund tracking Nifty Bank Index)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks comprising the underlying index and endeavors to track the benchmark index</li> </ul>	<b>Aditya Birla Sun Life Banking ETF</b> 	<b>Nifty Bank TRI</b> 
<b>Aditya Birla Sun Life Nifty Next 50 ETF</b> (An Open ended Scheme tracking Nifty Next 50 Index)	<ul style="list-style-type: none"> <li>long term investments</li> <li>Investments in securities covered by Nifty Next 50 Index</li> </ul>	<b>Aditya Birla Sun Life Nifty Next 50 ETF</b> 	<b>Nifty Next 50 TRI</b> 
<b>Aditya Birla Sun Life Nifty ETF</b> (An open ended scheme replicating NIFTY 50 TR Index)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks in line with Nifty 50 TRI to generate comparable returns, subject to tracking errors</li> </ul>	<b>Aditya Birla Sun Life Nifty ETF</b> 	<b>Nifty 50 TRI</b> 
<b>Aditya Birla Sun Life Equity Savings Fund</b> (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	<b>Aditya Birla Sun Life Equity Savings Fund</b> 	<b>NIFTY Equity Savings TRI</b> 
<b>Aditya Birla Sun Life Gold Fund</b> (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> <li>returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term</li> <li>investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)</li> </ul>	<b>Aditya Birla Sun Life Gold Fund</b> 	<b>Prices of Gold</b> 



# Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
<b>Aditya Birla Sun Life Gold ETF</b> (An open ended scheme tracking physical price of Gold)	<ul style="list-style-type: none"> <li>Returns that are in line with the performance of gold over long term, subject to tracking errors.</li> <li>Investments in physical gold of 99.5% purity (fineness)</li> </ul>	<b>Aditya Birla Sun Life Gold ETF</b> 	<b>Prices of Gold</b> 
<b>Aditya Birla Sun Life Balanced Advantage Fund</b> (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> <li>Capital appreciation and regular income in the long term</li> <li>Investment in equity &amp; equity related securities as well as fixed income securities (Debt &amp; Money Market securities)</li> </ul>	<b>Aditya Birla Sun Life Balanced Advantage Fund</b> 	<b>CRISIL Hybrid 50+50 - Moderate Index</b> 
<b>Aditya Birla Sun Life Special Opportunities Fund</b> (An open-ended equity scheme following special situations theme)	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>An equity Scheme that invests in stocks based on special situations theme</li> </ul>	<b>Aditya Birla Sun Life Special Opportunities Fund</b> 	<b>S&amp;P BSE 500 TRI</b> 
<b>Aditya Birla Sun Life Asset Allocator FoF</b> An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none"> <li>capital appreciation in the long term</li> <li>investment in portfolio of equity schemes, Exchange Traded Funds &amp; debt schemes</li> </ul>	<b>Aditya Birla Sun Life Asset Allocator FoF</b> 	<b>CRISIL Hybrid 50+50 - Moderate Index</b> 
<b>Aditya Birla Sun Life Retirement Fund - The 50s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>Investments in debt and money market instruments as well as equity and equity related securities</li> </ul>	<b>Aditya Birla Sun Life Retirement Fund - The 50s Plan</b> 	<b>CRISIL Short Term Debt Hybrid 75+25 Fund Index</b> 
<b>Aditya Birla Sun Life Nifty Midcap 150 Index Fund</b> An Open ended scheme tracking the Nifty Midcap 150 TR Index	<ul style="list-style-type: none"> <li>Long term Capital Appreciation</li> <li>Investments in Equity and equity related securities replicating the composition of the Nifty Midcap 150 Index</li> </ul>	<b>Aditya Birla Sun Life Nifty Midcap 150 Index Fund</b> 	<b>Nifty Midcap 150 Index TRI</b> 
<b>Aditya Birla Sun Life Nifty Smallcap 50 Index Fund</b> An open ended scheme tracking Nifty Smallcap 50 TR Index	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investments in Equity and Equity related securities and replicates the composition of the Nifty Smallcap 50 Index</li> </ul>	<b>Aditya Birla Sun Life Nifty Smallcap 50 Index Fund</b> 	<b>Nifty Smallcap 50 TRI</b> 
<b>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</b>			



## REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility) Monthly Payment Growth	<ul style="list-style-type: none"> <li>Choice of Option : Growth</li> <li>Choice of Sub-Option within Monthly IDCW Option : Reinvestment of IDCW</li> </ul>	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96*	Regular Plan	IDCW (Payout/IDCW Sweep Facility)	IDCW Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	IDCW (Payout/IDCW Sweep Facility)	IDCW Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

\*The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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IDCW - Income Distribution cum Capital Withdrawal

# Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
<b>Aditya Birla Sun Life Regular Savings Fund</b> (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities [10-15%]</li> </ul>	<b>Aditya Birla Sun Life Regular Savings Fund</b> 	<b>CRISIL Hybrid 85+15 - Conservative Index</b> 
<b>Aditya Birla Sun Life Tax Relief '96</b> (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	<b>Aditya Birla Sun Life Tax Relief '96</b> 	<b>Nifty 500 TRI</b> 
<b>Aditya Birla Sun Life Tax Plan</b> (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	<b>Aditya Birla Sun Life Tax Plan</b> 	<b>Nifty 500 TRI</b> 
<b>Aditya Birla Sun Life Dual Advantage Fund – Series 2</b> (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> <li>Income and capital appreciation</li> <li>investments primarily in Debt and Money Market instruments for regular returns &amp; Equity and Equity related instruments for capital appreciation</li> </ul>	<b>Aditya Birla Sun Life Dual Advantage Fund – Series 2</b> 	<b>CRISIL Hybrid 75+25 - Conservative Index</b> 
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.			





## SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN*	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 500/-	Day 1	0.0070%
		Weekly IDCW (Payout/Reinvestment)			Day 2	0.0065%
					Day 3	0.0060%
	Direct Plan	IDCW (Payout/Reinvestment)			Day 4	0.0055%
					Day 5	0.0050%
		Growth			Day 6	0.0045%
					Day 7 onwards	0.0000%
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 1,000/-	Nil	
	Direct Plan	Weekly IDCW (Reinvestment of IDCW) Growth				
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 100/-	Nil	
	Direct Plan	Weekly IDCW (Reinvestment of IDCW) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily IDCW Option	₹ 5,000/-	Nil	
		Weekly IDCW (Reinvestment of IDCW)				
		Growth				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 1,000/-	Nil	
	Direct Plan	Weekly IDCW (Payout/Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily IDCW (Reinvestment of IDCW)	Daily Reinvestment of IDCW	₹ 1,000/-	Nil	
	Direct Plan	Weekly IDCW (Reinvestment of IDCW) Growth				
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility)	Reinvestment of IDCW	₹ 1,000/-		For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil.
	Direct Plan	Growth				
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment/)	Reinvestment of IDCW	₹ 100/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment)	Growth	₹ 1,000/-	Nil	
	Direct Plan	Growth				
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment)	Monthly Reinvestment of IDCW	₹ 1,000/-	Nil	
	Direct Plan	IDCW (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios – 1	Regular Plan	Quarterly IDCW (Payout / Reinvestment) Half Yearly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment /IDCW Sweep Facility)	Growth	₹ 1,000/-		In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. • For redemption / switch-out of units after 2 years - Nil
	Direct Plan	Growth				
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios – 1	Regular Plan	IDCW (Payout / Reinvestment)	Growth	₹ 100/-		In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.
	Direct Plan	Growth				
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios – 1	Regular Plan	Monthly IDCW Sweep Facility	• Choice of Option : Quarterly IDCW • Choice of Sub-Option : Reinvestment of IDCW	₹ 1,000/-		In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil
	Regular Plan	Monthly IDCW (Payout / Reinvestment /IDCW Sweep Facility)				
	Direct Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth IDCW (Payout / Reinvestment /IDCW Sweep Facility)				
Aditya Birla Sun Life Income Fund	Regular Plan	IDCW (Payout / Reinvestment)	IDCW Option / Reinvestment of IDCW	₹ 5,000/-	Nil	
	Direct Plan	Quarterly IDCW (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility)	Growth	₹ 1,000/-	Nil	
	Direct Plan	Growth (Quarterly Gain / Annual Gain)				
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	IDCW (Payout/Reinvestment)	Reinvestment of IDCW	₹ 100/-		For redemption/switch out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil.
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	IDCW (Payout/Reinvestment)	Reinvestment of IDCW	₹ 100/-		For redemption /switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth				
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan	IDCW (Payout/Reinvestment)	Reinvestment of IDCW	₹ 100/-		For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth				
Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	Regular Plan	IDCW (Payout/Reinvestment)	NA	₹ 1,000/-	Nil	
	Direct Plan	Growth				

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year. Every Tuesday of the week and next business day in case that day is a non-business day.

\*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. \*Every Tuesday of the week and next business day in case that day is a non-business day.

IDCW - Income Distribution cum Capital Withdrawal

# Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
<b>Aditya Birla Sun Life Liquid Fund</b> (An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investments in high quality debt and money market instruments with maturity of upto 91 days</li> </ul>	<b>Aditya Birla Sun Life Liquid Fund</b> 	<b>CRISIL Liquid Fund Index</b> 
<b>Aditya Birla Sun Life Money Manager Fund</b> (An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments with maturity of upto 1 year</li> </ul>	<b>Aditya Birla Sun Life Money Manager Fund</b> 	<b>Nifty Money Market Index</b> 
<b>Aditya Birla Sun Life Short Term Fund</b> (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> <li>Income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	<b>Aditya Birla Sun Life Short Term Fund</b> 	<b>CRISIL Short Term Bond Fund Index</b> 
<b>Aditya Birla Sun Life Banking &amp; PSU Debt Fund</b> (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> <li>Generation of reasonable returns and liquidity over short term</li> <li>investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</li> </ul>	<b>Aditya Birla Sun Life Banking &amp; PSU Debt Fund</b> 	<b>Nifty Banking &amp; PSU Debt Index</b> 
<b>Aditya Birla Sun Life Income Fund</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> <li>Income with capital growth over medium to long term</li> <li>investments in a combination of debt and money market instruments</li> </ul>	<b>Aditya Birla Sun Life Income Fund</b> 	<b>CRISIL Composite Bond Fund Index</b> 
<b>Aditya Birla Sun Life Government Securities Fund</b> (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)	<ul style="list-style-type: none"> <li>income with capital growth over medium to long term</li> <li>investments exclusively in Government Securities</li> </ul>	<b>Aditya Birla Sun Life Government Securities Fund</b> 	<b>Nifty All Duration G-Sec Index</b> 
<b>Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan</b> (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> <li>Capital appreciation &amp; income over long term to achieve retirement goals</li> <li>investments in debt &amp; money market instruments as well as equity and equity related securities</li> </ul>	<b>Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan</b> 	<b>CRISIL Short Term Bond Fund Index</b> 
<b>Aditya Birla Sun Life Savings Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months . A moderate interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments.</li> </ul>	<b>Aditya Birla Sun Life Savings Fund</b> 	<b>CRISIL Ultra Short Term Debt Index</b> 
<b>Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme</b> (An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in a dynamically managed portfolio of debt funds</li> </ul>	<b>Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme</b> 	<b>CRISIL Composite Bond Fund Index</b> 
<b>Aditya Birla Sun Life Corporate Bond Fund</b> (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	<b>Aditya Birla Sun Life Corporate Bond Fund</b> 	<b>NIFTY Corporate Bond Index</b> 
<b>Aditya Birla Sun Life Low Duration Fund</b> (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in a basket of debt and money market instruments of short maturities</li> </ul>	<b>Aditya Birla Sun Life Low Duration Fund</b> 	<b>NIFTY Low Duration Debt Index</b> 
<b>Aditya Birla Sun Life Floating Rate Fund</b> (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives). A relatively high interest rate risk and moderate credit risk.)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in a mix of fixed and floating rate debt and money market instruments</li> </ul>	<b>Aditya Birla Sun Life Floating Rate Fund</b> 	<b>CRISIL Low Duration Debt Index</b> 



# Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer
<b>Aditya Birla Sun Life Overnight Fund</b> (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investment in debt and Money Market Instruments upto 1 day</li> </ul>	<b>Aditya Birla Sun Life Overnight Fund</b> 	<b>CRISIL Overnight Index</b> 
<b>Aditya Birla Sun Life Arbitrage Fund</b> (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> <li>income over short term</li> <li>investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash &amp; Futures)</li> </ul>	<b>Aditya Birla Sun Life Arbitrage Fund</b> 	<b>Nifty 50 Arbitrage Index</b> 
<b>Aditya Birla Sun Life Medium Term Plan</b> (An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios - 1	<ul style="list-style-type: none"> <li>Income with capital growth over medium term</li> <li>investments in debt and money market instruments</li> </ul>	<b>Aditya Birla Sun Life Medium Term Plan</b> 	<b>CRISIL Medium Term Debt Index</b> 
<b>Aditya Birla Sun Life Financial Planning FOF - Moderate Plan</b> An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).	<ul style="list-style-type: none"> <li>capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term</li> <li>investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt &amp; Liquid Schemes)</li> </ul>	<b>Aditya Birla Sun Life Financial Planning FOF - Moderate Plan</b> 	<b>CRISIL Hybrid 50+50 - Moderate Index</b> 
<b>Aditya Birla Sun Life Credit Risk Fund</b> (An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios - 1	<ul style="list-style-type: none"> <li>Income with capital growth over short to medium term</li> <li>Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.</li> </ul>	<b>Aditya Birla Sun Life Credit Risk Fund</b> 	<b>NIFTY Credit Risk Bond Index</b> 
<b>Aditya Birla Sun Life Dynamic Bond Fund</b> (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios - 1	<ul style="list-style-type: none"> <li>Income with capital growth</li> <li>investments in actively managed portfolio of debt and money market instruments including government securities</li> </ul>	<b>Aditya Birla Sun Life Dynamic Bond Fund</b> 	<b>NIFTY Composite Debt Index</b> 
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b> (An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).	<ul style="list-style-type: none"> <li>capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term</li> <li>investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)</li> </ul>	<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b> 	<b>CRISIL Short Term Debt Hybrid 75+25 Fund Index</b> 
<b>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</b>			

# Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA  
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

## Tax Reckoner 2021-22

### Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2021-22.

Income Tax implications on income in respect of units of Mutual Funds.

Sr. No.	Investor type	Withholding tax rate
1	Resident	10%*
2	NRI	20%**

\* As per section 194K, tax is not deductible if IDCW income in respect of units of MF is below ₹ 5000/- in a financial year.

\*\* Base tax rate is required to be further increased by surcharge at the following rates -

- 15% where total income exceeds ₹ 1 crore but does not exceed ₹ 2 crores and
- 10% where total income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

- Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on IDCW paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

## Capital Gains Taxation

	Individual/HUF	Domestic Company®	NRI§#
<b>Equity Oriented Schemes</b>			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10%#	10%#	10%#
Short Term Capital Gains	15%	15%	15%
<b>Other Than Equity Oriented Schemes</b>			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20%^	20%^	Listed - 20%^ Unlisted - 10%*
Short Term Capital Gains	30%^	30%/25%^^/22%***^/15%****	30%^
<b>Tax Deducted at Source (Applicable only to NRI Investors)</b>			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30%^	10%* (for unlisted) 20%^ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%
3.	Corporates opting for lower tax rates of 22%/15%	10%

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Specified income - Total income excluding income by way of IDCW or income under provisions of section 111A and 112A of the Income Tax Act, 1961 ('the Act')

# Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

& After providing indexation.

\* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2019-20 does not exceed ₹ 400 crores.

## Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

**Bonus Stripping:** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

## 1 Individual income tax rate slabs

### For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

#### Option 1

Total Income	Tax Rates
Up to ₹ 250,000 <sup>(a)(b)</sup>	NIL
₹ 250,001 to ₹ 500,000 <sup>(d)(e)</sup>	5%
₹ 500,001 to ₹ 1,000,000 <sup>(d)</sup>	20%
₹ 1,000,001 and above <sup>(c)(d)</sup>	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.  
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.  
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.  
 (e) Individuals having total income upto Rs. 5,00,000 can avail rebate of lower of actual tax liability or Rs. 12,500.  
 Specified income - Total income excluding income by way of IDCW or income under provisions of section 111A and 112A of the Act.

#### Option 2

The Finance Bill, 2020 has proposed optional new tax regime:

Total Income	Tax Rates
Upto ₹2,50,000	Nil
₹2,50,001 to ₹5,00,000	5%
₹5,00,001 to ₹7,50,000	10%
₹7,50,001 to ₹10,00,000	15%
₹10,00,001 to ₹12,50,000	20%
₹12,50,001 to ₹15,00,000	25%
From ₹15,00,001 and above	30%

For adopting, Option 2, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

## 2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

\*with effect from 1 June, 2016

## 3 Special rates for non-residents as per domestic tax law

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates <sup>(a)</sup>
IDCW	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services <sup>(b)</sup>	10%
Interest income from a notified Infrastructure Debt Fund specified loan agreement, specified long term bonds, rupee denominated bonds <sup>(c)</sup> and business trust.	5%
Interest on FCCB / IDCW on GDRs	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.  
 (b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.  
 (c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17th September 2018 to 31st March 2019 is exempt from tax.  
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

## 4 Capital Gains

Transaction	Short Term Capital Gains <sup>(a)</sup>	Long Term Capital Gains <sup>(a)(b)</sup>
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
<b>Sale transaction other than mentioned above:</b>		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% <sup>(b)</sup>
Partnerships	30%	
Resident companies	30%/25% <sup>(c)</sup> /22% <sup>(d)</sup> /15% <sup>(e)</sup>	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate	10%
FIs	30%	10%
Other Foreign companies	40%	20% / 10% <sup>(c)</sup>
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab or 20% <sup>(d)</sup>	20% / 10%

- \* Long term capital gains exceeding ₹1 lakh will be taxable at 10% (without indexation and foreign exchange fluctuation)  
 (a) These rates will further increase by applicable surcharge & education cess.  
 (b) Income tax rate of 20% with indexation and 10% without indexation.  
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).  
 (d) If total turnover or gross receipts of the financial year 2019-20 does not exceed ₹400 crores.  
 (e) The lower rate is optional and subject to fulfillment of certain conditions provided in section 115BAA.  
 (f) This lower rate is optional for companies engaged in manufacturing business (set up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.  
 (g) Co-operative societies have the option to be taxed at progressive tax rate or 20% subject to fulfillment of certain conditions as provided in section 115BAD.

## 5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	Total income								
	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	54,600	85,800	1,32,600	2,26,200	16,73,100	37,22,550	79,46,250	2,15,32,290
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	-	-7,800	-13,000	-31,200	-34,320	-35,880	-39,000	-42,744
Additional Tax burden/(savings) (%) in option 2	-	-	-9.09%	-9.80%	-13.79%	-2.05%	-0.96%	-0.49%	-0.20%
Resident Senior citizen (aged above 60 years but below 80 years)	Total income								
	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	52,000	83,200	1,30,000	2,23,600	16,70,240	37,19,560	79,43,000	2,15,28,728
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	2,600	-5,200	-10,400	-28,600	-31,460	-32,890	-35,750	-39,182
Additional Tax burden/(savings) (%) in option 2	-	5.00%	-6.25%	-8.00%	-12.79%	-1.88%	-0.88%	-0.45%	-0.18%
Resident very Senior citizens (aged above 80 years)	Total income								
	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000
Tax in FY 2020-21 (Option 1)*	Nil***	41,600	72,800	1,19,600	2,13,200	16,58,800	37,07,600	79,30,000	2,15,14,480
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546
Additional Tax burden/(savings) in option 2	-	13,000	5,200	-	-18,200	-20,020	-20,930	-22,750	-24,934
Additional Tax burden/(savings) (%) in option 2	-	31.25%	7.14%	0.00%	-8.54%	-1.21%	-0.56%	-0.29%	-0.12%

\* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.  
 \*\* No exemption/deduction has been considered for computing tax liability under option 2. \*\*\* Nil on account of rebate u/s 87A.  
 The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2021, applicable for the FY 2021-22 relevant to AY 2022-23. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

**Disclaimer:** The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

**Aditya Birla Sun Life AMC Limited** (Investment Manager to Aditya Birla Sun Life Mutual Fund)  
 Regn. No.: 109, Regd Office: One World Centre, Tower 1, 17th Floor, Jupiter Mill Compound,  
 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013  
 +91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com  
 CIN: U65991MH1994PLC080811

Contact Us:  
1800-270-7000

adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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## 2022 to be a transition year with earning growth gaining momentum.

An authored article by our CIO – Equity, Mr Mahesh Patil – Aditya Birla Sun Life AMC Limited which was published in the Economic Times on 6th January 2022.



Be wary of companies where valuations are frothy and earnings certainty is not as strong. Apart from that, I really do not see any sector where one should be too negative. Now the stance will be more pro domestic cyclical as opposed to global cyclicals last year, says **Mahesh Patil, Chief Investment Officer at Aditya Birla Sun Life AMC.**

### **2021 was a grand year for the market. Will 2022 be a flat year or a decent year?**

I think 2022 will be a transition year where we will move from say easy liquidity, low interest rates to an environment where slowly the liquidity will come down and rates will move up. There will be a policy normalisation. Last year, the markets went up purely on a risk-on rally and earnings were catching up.

This year, we will see earnings growth gaining further momentum and the markets will probably be more discerning and try to identify where the risk-reward is more favourable, but it should be a decent year. It will not be as extravagant with the one-way rally that we saw last year. There will generally be ups and downs in this calendar year but in India, I am

Continued...



very positive in terms of the way the recovery will pan out, not this calendar year alone, but also over the next three to five years. I think India is at a cusp where the whole recovery will be driven by multiple factors – investments starting to pick up and discretionary consumption improving.

Even on the export front, India will do better than what it has done in the past. There are multiple pillars to that growth, which will sustain going forward. This will be a more sustained recovery from here on and what we should be looking at. It is good for long-term investors to stay put and ride that.

**Where are you picking your spots? Where is the market still reasonable and there is scope for both earnings and PE expansion?**

In the financial sector. The earnings growth will be fairly strong in the next fiscal year and there the valuations of some of the leading players both in the private and public sector are somewhere near the long term average or a tad below. Financials have underperformed last year on the back of concerns about various disturbances because of Covid, concerns about NPA and slower credit growth.

All this will start to improve going forward. So clearly that is one fact where one sees not only good earnings growth over the next couple of years, but also where valuations are more reasonable. While there will always be differentiation over there with the better managed banks which are more technology focussed, but clearly see that space doing well.

Apart from that, pharma is a defensive sector. Pharma has underperformed again last year but the risk reward again looks fairly decent. Earnings growth should be steady. The US market has seen pricing pressure which is abating now, The domestic pharma should do well and valuations are somewhere near the long term averages.

Continued...



There are some pockets like utilities, oil and gas, where the valuations are attractive but probably the growth outlook is not as strong.

**If the crux of the market is centred around earnings, how should one approach the pro inflation scenario? Is it time to align with pro inflation trades – real estate, metals, commodities?**

So while inflation is no doubt high currently, we think it would start to ease off in the second half of this calendar year. The supply side bottlenecks which were driving inflation are slowly getting addressed. Overall, global growth last year was very strong. We have slowed down a bit and so the pressure on that side will ease off. As a result, while inflation would remain high, it would not be at the same level as what we saw in the last calendar year.

But by and large, the pro-inflation trade, whether it is commodities or real estate, should continue to do well, especially real estate. We are seeing the beginning of a new cycle in real estate. The overall environment in terms of interest rates and affordability is firmly in place and that should continue to see that the sector does well in the coming years.

Commodities are also fairly steady. While China growth slowdown is a concern, we are seeing a lot of capacities being shut down on the back of China's carbon neutral policy.

So the demand supply balance is fairly well balanced over there and we do not expect prices to go up further. But prices should remain fairly steady. In that scenario, commodities like metals should also be able to report steady growth. In that context, we would expect inflation to drive higher from here this calendar year.

**What should one exit or sell just given the way things are?**

Selling is always a difficult call but I would consider stocks where valuations have become very expensive and there is some amount of

Continued...



uncertainty. The whole liquidity driven rally which took everything in the market up without differentiating will give way. So irrespective of sectors, one should be wary of companies where valuations are frothy and earnings certainty is not as strong.

Apart from that, I really do not see any sector where one should be too negative, even consumer staples where the growth has been slightly weaker and valuations are expensive. The stance will be more pro domestic cyclical. Last year it was global cyclicals. This year, domestic cyclicals will stand out.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



## Different solutions to suit your various needs



### SAVINGS SOLUTIONS

#### Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

#### Principles

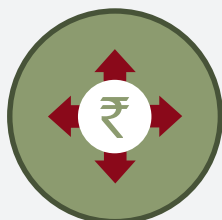
- High Capital safety

#### Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

#### Focus

- Short term to Medium term



### REGULAR INCOME SOLUTIONS

#### Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

#### Principles

- Any time liquidity

#### Suitable for

- Retirement planning, paying EMI

#### Focus

- Short Term to Medium Term



### TAX PLANNING SOLUTIONS

#### Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

#### Principles

- Long term capital appreciation with tax benefits

#### Suitable for

- Minimizing taxes, tax planning

#### Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



### WEALTH SOLUTIONS

#### Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

#### Principles

- Long term capital appreciation.

#### Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

#### Focus

- Long Term







## WEALTH SOLUTIONS

### What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

### Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

## Benefits of Wealth Creation Solutions:

**Capital Gain Taxed:** When you withdraw your investment after 1 year, capital gain upto Rs 1 Lakh will be tax free. Any gain above Rs 1 Lakh will be taxable at 10% plus cess and not at marginal tax rate.

**Risk is lowered:** Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit as the information provided above is neither designed nor intended to be a substitute for professional tax advice

The Financial Solution (Wealth Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

## What is it?

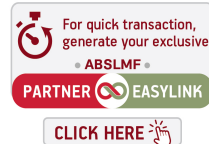
It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

## Fund Category

Equity Savings

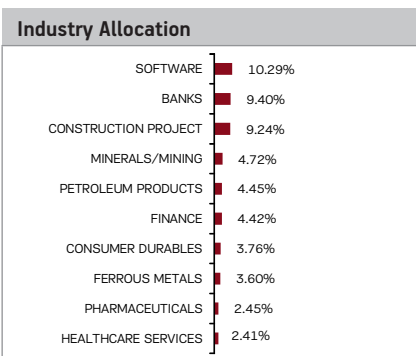
## Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	May 07, 2021, March 22, 2021 & August 26, 2015 respectively
<b>Experience in Managing the Fund:</b>	0.7 years, 0.9 Years & 6.4 years
<b>Date of Allotment:</b>	November 28, 2014
<b>Type of Scheme:</b>	An open ended scheme investing in equity, arbitrage and debt
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	17.55
<b>IDCW*:</b>	13.38
<b>Direct Plan</b>	
<b>Growth:</b>	18.93
<b>IDCW*:</b>	15.33
<b>Benchmark:</b>	NIFTY Equity Savings TRI
<b>Monthly Average AUM:</b>	₹ 540.72 Crores
<b>AUM as on last day:</b>	₹ 543.81 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.	
<b>Other Parameters</b>	
<b>Modified Duration:</b>	1.06 years
<b>Average Maturity:</b>	1.34 years
<b>Yield to Maturity:</b>	4.58%
<b>Macaulay Duration:</b>	1.12 years
<b>Portfolio Turnover:</b>	4.15
<b>Net Equity Exposure</b>	<b>44.82%</b>
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.48%
<b>Direct</b>	1.36%

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Infosys Limited	4.10%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	3.79%	
ICICI Bank Limited	3.23%	
HDFC Bank Limited	3.04%	
State Bank of India	2.97%	CRISIL AAA
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	2.82%	
REC Limited	1.92%	CRISIL AAA
Larsen & Toubro Infotech Limited	1.83%	
Bajaj Finance Limited	1.41%	
Axis Bank Limited	1.32%	



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 17.55

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	12.79%	10.51%	9.23%	8.25%
Value of Std Investment of ₹ 10,000	11279	13500	15559	17550
Benchmark - NIFTY Equity Savings TRI	11.52%	10.94%	10.37%	8.75%
Value of Std Investment of ₹ 10,000	11152	13659	16388	18134
Additional Benchmark - CRISIL 10 Year Gilt Index	1.35%	6.94%	5.32%	7.18%
Value of Std Investment of ₹ 10,000	10135	12232	12963	16357

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvamkar is 9. Total Schemes managed by Mr. Lovelish Solanki is 16. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Lovelish Solanki since May 07, 2021, March 22, 2021 & August 26, 2015 (0.7) years, (0.9) years & (6.4) years respectively.**

## Income Distribution cum capital withdrawal

Declared on date	27-Dec-21	27-Sep-21	30-Jun-21
IDCW Yield (Regular Plan)	1.35%	1.37%	1.36%
IDCW (₹) Per Unit	0.18	0.19	0.18
Cum IDCW NAV	13.46	13.81	13.26
IDCW Yield (Direct Plan)	1.36%	1.37%	1.39%
IDCW (₹) Per Unit	0.21	0.22	0.21
Cum IDCW NAV	15.42	15.77	15.11

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	860000
Market Value of amount Invested	126790	438142	767493	1196514
Scheme Returns (CAGR)	10.65%	13.18%	9.78%	9.06%
NIFTY Equity Savings TRI returns# (CAGR)	10.26%	12.51%	10.72%	9.99%
CRISIL 10 Year Gilt Index returns## (CAGR)	1.57%	4.77%	5.92%	6.34%
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

**What is it?**

**Fund Category**

**Investment Objective**

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Dynamic Asset Allocation or Balanced Advantage

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.



## Fund Details

<b>Fund Manager:</b>	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	April 01, 2017 , October 11, 2014 & October 9, 2019
<b>Experience in Managing the Fund</b>	4.8 years, 7.3 years & 2.3 years
<b>Date of Allotment:</b>	April 25, 2000
<b>Type of Scheme:</b>	An open ended Dynamic Asset Allocation fund
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	72.82
<b>IDCW*:</b>	23.27
<b>Direct Plan</b>	
<b>Growth:</b>	79.28
<b>IDCW*:</b>	25.38

<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 6419.98 Crores
<b>AUM as on last day:</b>	₹ 6568.76 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

## Other Parameters

<b>Modified Duration:</b>	1.51 years
<b>Average Maturity:</b>	1.82 years
<b>Yield to Maturity:</b>	5.22%
<b>Macaulay Duration:</b>	1.58 years
<b>Standard Deviation:</b>	14.33%
<b>Sharpe Ratio<sup>1</sup></b>	0.60
<b>Beta:</b>	1.29
<b>Portfolio Turnover:</b>	3.84
<b>Net Equity Exposure</b>	<b>45.41%</b>
(S&P BSE 100 Index Trailing PE "23.52")	

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.83%
<b>Direct</b>	0.57%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

## Income Distribution cum capital withdrawal

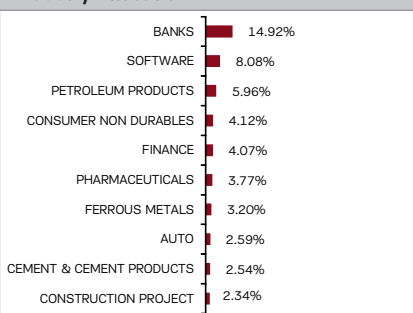
Declared on date	27-Dec-21	25-Nov-21	25-Oct-21
IDCW Yield (Regular Plan)	0.49%	0.50%	0.50%
IDCW (₹) Per Unit	0.1140	0.1190	0.1210
Cum IDCW NAV	23.1900	23.6400	24.0600
Declared on date	27-Dec-21	25-Nov-21	25-Oct-21
IDCW Yield (Direct Plan)	0.50%	0.50%	0.50%
IDCW (₹) Per Unit	0.1270	0.1300	0.1320
Cum IDCW NAV	25.2900	25.7500	26.1800

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	7.02%	
HDFC Bank Limited	5.77%	CRISIL AAA
ICICI Bank Limited	2.66%	
Reliance Industries Limited	2.30%	
State Bank of India - Tier I - Basel III	2.24%	CRISIL AAA/ CRISIL AA+
Bajaj Finance Limited	2.12%	
Panatone Finvest Limited	2.06%	CRISIL A1+
Infosys Limited	1.93%	
Cholamandalam Investment and Finance Company Limited	1.90%	ICRA AA+
HCL Technologies Limited	1.82%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 72.82

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	13.41%	12.24%	10.41%	9.58%
Value of Std Investment of ₹ 10,000	11341	14145	16419	72820
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	15.85%	14.58%	13.15%	NA
Value of Std Investment of ₹ 10,000	11585	15047	18559	NA
Additional Benchmark - S&P BSE SENSEX TRI	23.23%	18.62%	18.31%	13.52%
Value of Std Investment of ₹ 10,000	12323	16698	23198	156622

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 39. Total Schemes managed by Mr. Vineet Maloo is 5. Total Schemes managed by Mr. Lovelish Solanki is 16 Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (4.8) years , (7.3) years & (2.3) years respectively.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2600000
Market Value of amount Invested	127049	455924	809206	11035276
Scheme Returns (CAGR)	11.07%	15.95%	11.91%	11.79%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	14.06%	17.54%	14.08%	NA
S&P BSE SENSEX TRI returns## (CAGR)	21.62%	24.79%	18.96%	16.36%
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

## What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

## Fund Category

Aggressive Hybrid Fund

## Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of IDCW.



## Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Harshil Suvamkar & Mr. Dhaval Shah
<b>Managing Fund Since:</b>	April 27, 2020, March 22, 2021 & November 23, 2016
<b>Experience in Managing the Fund:</b>	1.8 years, 0.9 years & 5.2 years
<b>Date of Allotment:</b>	February 10, 1995
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in equity and equity related instruments
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	1066.50
<b>Growth:</b>	158.47
<b>IDCW*:</b>	
<b>Direct Plan</b>	1161.85
<b>Growth:</b>	263.34
<b>IDCW*:</b>	

<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 7722.18 Crores
<b>AUM as on last day:</b>	₹ 7783.02 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.\*\*Exit Load is NIL for units issued in Reinvestment of IDCW.

## Other Parameters

<b>Modified Duration:</b>	2.55 years
<b>Average Maturity:</b>	3.51 years
<b>Yield to Maturity:</b>	5.63%
<b>Macaulay Duration:</b>	2.65 years
<b>Standard Deviation:</b>	17.85%
<b>Sharpe Ratio:</b>	0.54
<b>Beta:</b>	1.25
<b>Portfolio Turnover:</b>	0.35

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.89%
<b>Direct</b>	1.12%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 3.6% (FBI Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

## Income Distribution cum capital withdrawal

Declared on date	27-Dec-21	27-Sep-21	30-Jun-21
IDCW Yield (Regular Plan)	1.34%	1.36%	1.36%
IDCW (₹) Per Unit	2.12	2.26	2.08
Cum IDCW NAV	157.92	166.43	152.48
Declared on date	27-Dec-21	27-Sep-21	30-Jun-21
IDCW Yield (Direct Plan)	1.34%	1.36%	1.36%
IDCW (₹) Per Unit	3.52	3.74	3.43
Cum IDCW NAV	262.41	276.00	252.33

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

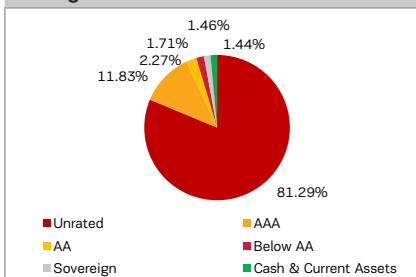
Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08086	8.92%	5.75%
Union Bank of India - Tier I - Basel III **	INE692A08110	8.64%	8.53%
State Bank of India - Tier II - Basel III **	INE062A08256	6.35%	6.46%
State Bank of India - Tier II - Basel III **	INE062A08264	6.14%	6.46%
State Bank of India - Tier II - Basel III **	INE062A08165	7.67%	5.20%
State Bank of India - Tier I - Basel III	INE062A08306	7.55%	7.54%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

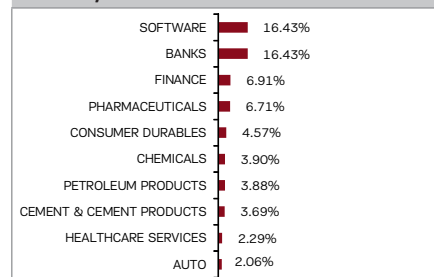
## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Infosys Limited	7.14%	
ICICI Bank Limited	5.65%	
HDFC Bank Limited	5.22%	CARE A1+
Reliance Industries Limited	4.22%	CRISIL AAA
State Bank of India - Tier I - Basel III/Tier II - Basel III	3.60%	CRISIL AAA/CRISIL AA+/ICRA AAA
Housing Development Finance Corporation Limited	2.91%	ICRA AAA
Bajaj Finance Limited	2.71%	CRISIL AAA
UltraTech Cement Limited	2.69%	
MindTree Limited	2.44%	
Axis Bank Limited	2.36%	

## Rating Profile of Portfolio



## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 1066.50

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	24.17%	13.24%	11.67%	18.95%
Value of Std Investment of ₹ 10,000	12417	14525	17376	1066500
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	19.74%	16.05%	14.71%	NA
Value of Std Investment of ₹ 10,000	11974	15634	19877	NA
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	12.54%
Value of Std Investment of ₹ 10,000	12559	16552	22561	240019

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 4. Total Schemes managed by Mr. Harshil Suvamkar is 9. Total Schemes managed by Mr. Dhaval Shah is 7. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Harshil Suvamkar & Mr. Dhaval Shah since April 27, 2020, March 22, 2021 & November 23, 2016 (1.8) years, (0.9) years & (5.2) years respectively.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3220000
Market Value of amount Invested	131800	489352	843308	66099220
Scheme Returns (CAGR)	18.72%	20.98%	13.58%	18.41%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	17.01%	20.53%	15.74%	NA
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	14.38%

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

# Aditya Birla Sun Life Nifty 50 Index Fund

An open ended scheme tracking Nifty 50 TR Index



Wealth Solutions

## What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

## Fund Category

Index Funds

## Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.



Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
<b>Managing Fund Since:</b>	May 07, 2021 & August 05, 2021
<b>Experience in Managing the Fund:</b>	0.7 years & 0.5 Years
<b>Date of Allotment:</b>	September 18, 2002
<b>Type of Scheme:</b>	An open ended scheme tracking Nifty 50 TRI
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	171.5624
<b>IDCW*:</b>	17.5321
<b>Direct Plan</b>	
<b>Growth:</b>	173.5472
<b>IDCW*:</b>	17.9426
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 301.89 Crores
<b>AUM as on last day:</b>	₹ 306.28 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	21.36%
<b>Sharpe Ratio:</b>	0.64
<b>Beta:</b>	0.99
<b>Tracking Error</b>	0.41%
<b>Portfolio Turnover:</b>	0.18
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.59%
<b>Direct</b>	0.20%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio. Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Income Distribution cum capital withdrawal			
Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Regular Plan)	5.44%	7.09%	10.32%
IDCW (₹) Per Unit	0.86	0.95	1.34
Cum IDCW NAV	15.81	13.37	12.99
IDCW Yield (Direct Plan)	5.45%	7.04%	10.33%
IDCW (₹) Per Unit	0.88	0.96	1.36
Cum IDCW NAV	16.14	13.58	13.17

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

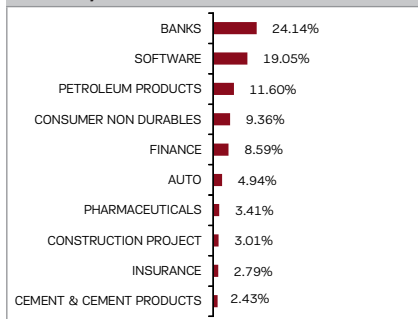
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	10.75%
Infosys Limited	9.21%
HDFC Bank Limited	8.52%
ICICI Bank Limited	6.76%
Housing Development Finance Corporation Limited	6.15%
Tata Consultancy Services Limited	5.10%
Kotak Mahindra Bank Limited	3.47%
Larsen & Toubro Limited	3.01%
Hindustan Unilever Limited	2.77%
ITC Limited	2.51%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 171.5624

Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Nifty 50 Index Fund	24.60%	17.25%	16.40%	15.87%
Value of Std Investment of ₹ 10,000	12460	16127	21389	171562
Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	17.55%
Value of Std Investment of ₹ 10,000	12559	16552	22561	226651
Additional Benchmark - S&P BSE SENSEX TRI	23.23%	18.62%	18.31%	17.61%
Value of Std Investment of ₹ 10,000	12323	16698	23198	228784

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 16. Total Schemes managed by Mr. Kedarnath Mirajkar is 11. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since May 07, 2021 (0.7) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.5) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2320000
Market Value of amount Invested	133306	511568	928736	9776867
Scheme Returns (CAGR)	21.18%	24.20%	17.51%	13.24%
Nifty 50 TRI returns# (CAGR)	22.06%	25.22%	18.57%	14.92%
S&P BSE SENSEX TRI returns## (CAGR)	21.62%	24.79%	18.96%	16.11%
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

## What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

## Fund Category

Large Cap Fund

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of IDCW.



Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	November 17, 2005
<b>Experience in Managing the Fund:</b>	16.2 years
<b>Date of Allotment:</b>	August 30, 2002
<b>Type of Scheme:</b>	An Open ended equity scheme predominantly investing in large cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	340.06
<b>IDCW*:</b>	33.17
<b>Direct Plan</b>	
<b>Growth:</b>	366.98
<b>IDCW*:</b>	77.34
<b>Benchmark:</b>	NIFTY 100 TRI
<b>Monthly Average AUM:</b>	₹ 21653.84 Crores
<b>AUM as on last day:</b>	₹ 21840.85 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	21.63%
<b>Sharpe Ratio:</b>	0.59
<b>Beta:</b>	1.01
<b>Portfolio Turnover:</b>	0.37
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.75%
<b>Direct</b>	1.05%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Oct-21	23-Oct-20	25-Oct-19
IDCW Yield (Regular Plan)	5.58%	5.44%	6.06%
IDCW (₹) Per Unit	2.03	1.34	1.58
Cum IDCW NAV	36.45	24.64	26.01
Declared on date	25-Oct-21		
IDCW Yield (Regular Plan)	5.58%		
IDCW (₹) Per Unit	4.74		
Cum IDCW NAV	84.90		

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

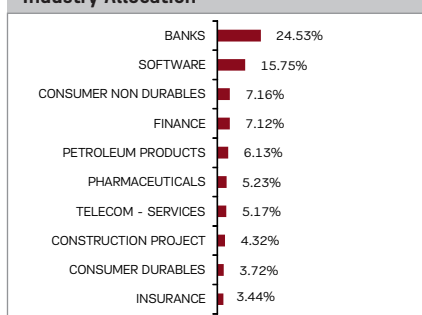
The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.39%
Infosys Limited	8.52%
HDFC Bank Limited	7.10%
Reliance Industries Limited	4.78%
Larsen & Toubro Limited	4.32%
Bharti Airtel Limited	4.17%
HCL Technologies Limited	3.40%
Axis Bank Limited	3.29%
State Bank of India	2.86%
Tech Mahindra Limited	2.79%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 340.06

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	27.90%	16.27%	14.78%	19.99%
Value of Std Investment of ₹ 10,000	12790	15726	19938	340060
Benchmark - NIFTY 100 TRI	26.45%	17.94%	17.45%	NA
Value of Std Investment of ₹ 10,000	12645	16414	22370	NA
Additional Benchmark - S&P BSE SENSEX TRI	23.23%	18.62%	18.31%	18.64%
Value of Std Investment of ₹ 10,000	12323	16698	23198	273250

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (16.2) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2320000
Market Value of amount Invested	134771	517207	909525	15246587
Scheme Returns (CAGR)	23.58%	25.00%	16.65%	16.99%
NIFTY 100 TRI returns# (CAGR)	22.68%	25.35%	18.29%	NA
S&P BSE SENSEX TRI returns## (CAGR)	21.62%	24.79%	18.96%	16.10%

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

## What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

## Fund Category

Focused Fund

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.



## Fund Details

<b>Fund Manager:</b>	Mr. Mahesh Patil & Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	July 29, 2010 & May 07, 2021
<b>Experience in Managing the Fund:</b>	11.5 years & 0.7 years
<b>Date of Allotment:</b>	October 24, 2005
<b>Type of Scheme:</b>	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	92.3854
<b>Growth:</b>	20.6355
<b>IDCW*:</b>	
<b>Direct Plan</b>	100.5987
<b>Growth:</b>	46.9843
<b>IDCW*:</b>	

<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 5213.14 Crores
<b>AUM as on last day:</b>	₹ 5282.96 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

## Other Parameters

<b>Standard Deviation:</b>	21.22%
<b>Sharpe Ratio:</b>	0.67
<b>Beta:</b>	0.96
<b>Portfolio Turnover:</b>	0.74

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.99%
<b>Direct</b>	1.05%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

## Income Distribution cum capital withdrawal

Declared on date	28-Jul-21	30-Jul-20	25-Jul-19
IDCW Yield (Regular Plan)	5.59%	5.94%	6.85%
IDCW (₹) Per Unit	1.10	0.87	1.09
Cum IDCW NAV	19.68	14.64	15.89
Declared on date	28-Jul-21	30-Jul-20	25-Jul-19
IDCW Yield (Direct Plan)	5.56%	5.96%	6.85%
IDCW (₹) Per Unit	2.48	1.96	2.43
Cum IDCW NAV	44.62	32.90	35.40

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

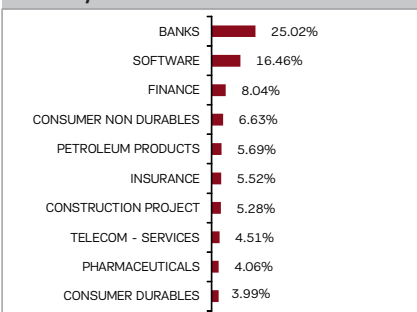
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.58%
Infosys Limited	8.98%
HDFC Bank Limited	7.93%
Reliance Industries Limited	6.12%
Larsen & Toubro Limited	5.28%
Bharti Airtel Limited	4.51%
HCL Technologies Limited	4.18%
Housing Development Finance Corporation Limited	4.07%
Axis Bank Limited	3.79%
State Bank of India	3.73%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 92.3854

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Focused Equity Fund</b>	26.74%	17.80%	15.46%	14.71%
<b>Value of Std Investment of ₹ 10,000</b>	12674	16354	20532	92385
<b>Benchmark - Nifty 50 TRI</b>	25.59%	18.27%	17.65%	14.39%
<b>Value of Std Investment of ₹ 10,000</b>	12559	16552	22561	88224
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	23.23%	18.62%	18.31%	14.50%
<b>Value of Std Investment of ₹ 10,000</b>	12323	16698	23198	89653

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Kunal Sangoi is 4. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (11.5) years & Mr. Kunal Sangoi since May 07, 2021 (0.7) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1950000
<b>Market Value of amount Invested</b>	135490	519731	923953	6911372
<b>Scheme Returns (CAGR)</b>	24.77%	25.36%	17.30%	14.13%
<b>Nifty 50 TRI returns# (CAGR)</b>	22.06%	25.22%	18.57%	13.20%
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	21.62%	24.79%	18.96%	13.83%

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified





# Aditya Birla Sun Life Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

## What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

## Fund Category

Flexi Cap Fund

## Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.



Fund Details	
<b>Fund Manager:</b>	Mr. Anil Shah & Mr. Vinod Bhat
<b>Managing Fund Since:</b>	October 03, 2012 & January 30, 2021
<b>Experience in Managing the Fund:</b>	9.3 years & 1.0 Years
<b>Date of Allotment:</b>	August 27, 1998
<b>Type of Scheme:</b>	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	1153.29
<b>IDCW*:</b>	129.65
<b>Direct Plan</b>	
<b>Growth:</b>	1251.97
<b>IDCW*:</b>	177.86
<b>Benchmark:</b>	NIFTY 500 TRI
<b>Monthly Average AUM:</b>	₹ 15668.20 Crores
<b>AUM as on last day:</b>	₹ 15972.37 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	22.93%
<b>Sharpe Ratio:</b>	0.63
<b>Beta:</b>	1.03
<b>Portfolio Turnover:</b>	0.16
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.85%
<b>Direct</b>	0.99%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Nov-21	25-Nov-20	29-Nov-19
IDCW Yield (Regular Plan)	5.62%	5.48%	6.15%
IDCW (₹) Per Unit	7.76	5.63	6.32
Cum IDCW NAV	158.11	102.78	102.76
Declared on date	25-Nov-21	29-Nov-19	30-Nov-18
IDCW Yield (Direct Plan)	5.62%	6.15%	6.97%
IDCW (₹) Per Unit	10.63	8.05	9.08
Cum IDCW NAV	189.32	130.93	130.12

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

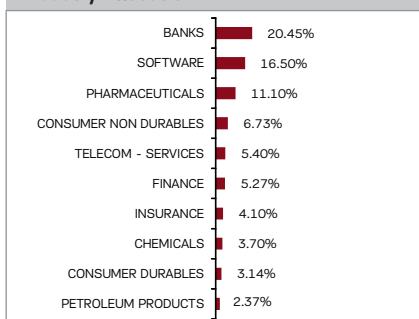
Data as on 31<sup>st</sup> December 2021 unless otherwise specified

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.39%
Infosys Limited	8.85%
HDFC Bank Limited	6.35%
Bharti Airtel Limited	5.40%
Dr. Reddys Laboratories Limited	5.31%
HCL Technologies Limited	5.27%
Sun Pharmaceutical Industries Limited	3.15%
Bajaj Finance Limited	2.59%
United Spirits Limited	2.31%
Kotak Mahindra Bank Limited	2.04%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 1153.29

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Flexi Cap Fund	30.28%	17.94%	15.99%	22.54%
Value of Std Investment of ₹ 10,000	13028	16412	21015	1153290
Benchmark - NIFTY 500 TRI	31.60%	19.11%	17.87%	16.49%
Value of Std Investment of ₹ 10,000	13160	16906	22775	353639
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	15.18%
Value of Std Investment of ₹ 10,000	12559	16552	22561	271366

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 4. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (9.3) years. & Mr. Vinod Bhat since January 30, 2021 (1.0) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2810000
Market Value of amount Invested	135342	532877	941150	43932245
Scheme Returns (CAGR)	24.52%	27.20%	18.05%	19.58%
NIFTY 500 TRI* (CAGR)	26.53%	28.27%	19.33%	NA
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	15.05%
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

## What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

## Fund Category

Large & Mid Cap Fund

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies



Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty
<b>Managing Fund Since:</b>	October 17, 2011
<b>Experience in Managing the Fund:</b>	10.3 years
<b>Date of Allotment:</b>	February 24, 1995
<b>Type of Scheme:</b>	An open ended equity scheme investing in both large cap and mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	692.22
<b>IDCW*:</b>	131.85
<b>Direct Plan</b>	
<b>Growth:</b>	747.76
<b>IDCW*:</b>	196.80
<b>Benchmark:</b>	S&P BSE 250 Large MidCap TRI
<b>Monthly Average AUM:</b>	₹ 6087.71 Crores
<b>AUM as on last day:</b>	₹ 6231.75 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	24.03%
<b>Sharpe Ratio:</b>	0.73
<b>Beta:</b>	1.07
<b>Portfolio Turnover:</b>	0.37
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.96%
<b>Direct</b>	1.05%

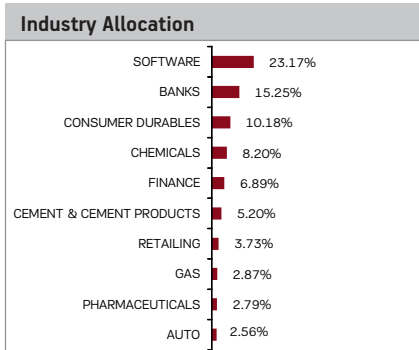
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	27-Aug-21	25-Aug-20	30-Aug-19
IDCW Yield (Regular Plan)	5.45%	5.74%	6.19%
IDCW (₹) Per Unit	7.00	4.96	5.31
Cum IDCW NAV	128.47	86.36	85.76
Declared on date	27-Aug-21	30-Aug-18	18-Aug-17
IDCW Yield (Direct Plan)	5.45%	5.31%	9.99%
IDCW (₹) Per Unit	10.42	7.29	14.18
Cum IDCW NAV	191.17	137.19	141.96

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.  
Data as on 31<sup>st</sup> December 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	6.95%
Larsen & Toubro Infotech Limited	5.44%
Bajaj Finance Limited	5.34%
Infosys Limited	5.07%
Voltas Limited	3.76%
MindTree Limited	3.72%
SRF Limited	3.57%
JK Cement Limited	3.47%
State Bank of India	3.39%
Crompton Greaves Consumer Electricals Limited	2.90%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2021: ₹ 692.22			
Inception - Feb 24, 1995		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund		38.27%	21.21%	16.85%	17.08%
Value of Std Investment of ₹ 10,000		13827	17815	21804	692220
Benchmark - S&P BSE 250 Large MidCap TRI		29.96%	19.06%	18.14%	NA
Value of Std Investment of ₹ 10,000		12996	16885	23039	NA
Additional Benchmark - Nifty 50 TRI		25.59%	18.27%	17.65%	12.62%
Value of Std Investment of ₹ 10,000		12559	16552	22561	243615

**• Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 4. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.  
**• The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (10.3) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3230000
Market Value of amount Invested	141016	568618	982726	54275519
Scheme Returns (CAGR)	33.99%	32.05%	19.82%	17.24%
S&P BSE 250 Large MidCap TRI returns# (CAGR)	24.82%	27.57%	19.35%	NA
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	14.36%

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

## What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

## Fund Category

Sectoral/Thematic

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.



Fund Details	
<b>Fund Manager:</b>	Mr. Chanchal Khandelwal & Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	December 31, 2021
<b>Experience in Managing the Fund:</b>	0.0 years
<b>Date of Allotment:</b>	December 27, 1999
<b>Type of Scheme:</b>	An open ended equity scheme following the MNC theme in its investments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	981.37
<b>Growth:</b>	169.49
<b>IDCW:</b>	
<b>Direct Plan</b>	1064.51
<b>Growth:</b>	340.57
<b>IDCW:</b>	
<b>Benchmark:</b>	Nifty MNC TRI
<b>Monthly Average AUM:</b>	₹ 3873.76 Crores
<b>AUM as on last day:</b>	₹ 3916.59 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	17.16%
<b>Sharpe Ratio:</b>	0.34
<b>Beta:</b>	0.90
<b>Portfolio Turnover:</b>	0.00
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.05%
<b>Direct</b>	1.31%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

## Income Distribution cum capital withdrawal

Declared on date	25-Oct-21	23-Oct-20	25-Oct-19
IDCW Yield (Regular Plan)	5.75%	5.49%	6.00%
IDCW (₹) Per Unit	10.20	8.18	9.54
Cum IDCW NAV	177.42	149.05	158.96
Declared on date	25-Oct-21		
IDCW Yield (Regular Plan)	5.75%		
IDCW (₹) Per Unit	20.46		
Cum IDCW NAV	355.98		

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

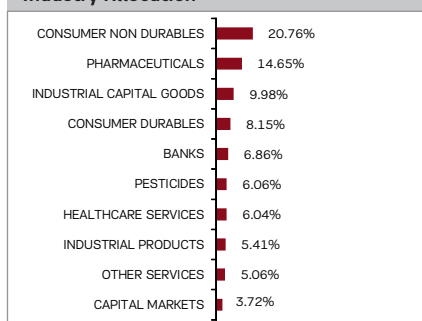
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.02%
GlaxoSmithKline Pharmaceuticals Limited	7.25%
Pfizer Limited	7.04%
Bayer Cropsience Limited	6.06%
Fortis Healthcare Limited	6.04%
Procter & Gamble Hygiene and Health Care Limited	5.45%
Quess Corp Limited	5.06%
Gillette India Limited	4.97%
Kansai Nerolac Paints Limited	4.90%
Bata India Limited	4.44%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 981.37

Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MNC Fund	11.91%	9.35%	11.47%	16.17%
Value of Std Investment of ₹ 10,000	11191	13078	17220	271772
Benchmark - Nifty MNC TRI	24.64%	12.95%	16.56%	13.29%
Value of Std Investment of ₹ 10,000	12464	14413	21531	156220
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	13.56%
Value of Std Investment of ₹ 10,000	12559	16552	22561	164754

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Total Schemes managed by Mr. Kunal Sangoi is 4. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Chanchal Khandelwal & Mr. Kunal Sangoi since December 31, 2021 (0.0) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2650000
Market Value of amount Invested	125995	442532	779088	27749888
Scheme Returns (CAGR)	9.39%	13.87%	10.38%	18.05%
Nifty MNC TRI returns# (CAGR)	24.31%	21.90%	15.08%	15.87%
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	15.07%

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

## Fund Category

Mid Cap Fund

## Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks



## Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	April 27, 2020
<b>Experience in Managing the Fund:</b>	1.8 years
<b>Date of Allotment:</b>	October 03, 2002
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	477.06
<b>Growth:</b>	43.46
<b>IDCW*:</b>	
<b>Direct Plan</b>	515.43
<b>Growth:</b>	71.92
<b>IDCW*:</b>	
<b>Benchmark:</b>	NIFTY Midcap 150 TRI
<b>Monthly Average AUM:</b>	₹ 3391.19 Crores
<b>AUM as on last day:</b>	₹ 3448.85 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	24.76%
<b>Sharpe Ratio:</b>	0.61
<b>Beta:</b>	0.95
<b>Portfolio Turnover:</b>	0.13
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.09%
<b>Direct</b>	1.19%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

## Income Distribution cum capital withdrawal

Declared on date	27-Aug-21	24-Dec-20	25-Feb-20
IDCW Yield (Regular Plan)	5.52%	5.46%	6.34%
IDCW (₹) Per Unit	2.29	1.74	1.97
Cum IDCW NAV	41.39	31.88	31.13
Declared on date	27-Aug-21	25-Feb-20	30-Aug-18
IDCW Yield (Direct Plan)	5.52%	6.32%	5.29%
IDCW (₹) Per Unit	3.77	3.03	2.93
Cum IDCW NAV	68.29	47.92	55.44

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

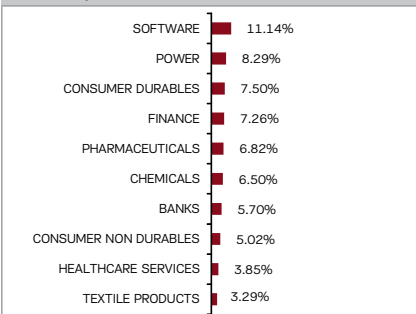
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Mphasis Limited	6.26%
Tata Power Company Limited	3.76%
MindTree Limited	3.44%
K.P.R. Mill Limited	3.29%
Gujarat Fluorochemicals Limited	3.20%
Voltas Limited	2.83%
Cholamandalam Investment and Finance Company Limited	2.75%
Cholamandalam Financial Holdings Limited	2.74%
Fortis Healthcare Limited	2.65%
Coromandel International Limited	2.56%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 477.06

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	50.38%	18.68%	15.24%	22.23%
Value of Std Investment of ₹ 10,000	15038	16725	20339	477060
Benchmark - NIFTY Midcap 150 TRI	48.16%	23.22%	20.54%	NA
Value of Std Investment of ₹ 10,000	14816	18718	25471	NA
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	17.89%
Value of Std Investment of ₹ 10,000	12559	16552	22561	237828

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Anil Shah is 4. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since April 27, 2020 (1.8) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2310000
Market Value of amount Invested	147407	588527	976288	17631107
Scheme Returns (CAGR)	44.89%	34.67%	19.55%	18.33%
NIFTY Midcap 150 TRI returns# (CAGR)	37.26%	37.75%	23.44%	NA
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	14.86%

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

## Fund Category

Small cap Fund

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.



Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain
<b>Managing Fund Since:</b>	May 14, 2020
<b>Experience in Managing the Fund:</b>	1.7 years
<b>Date of Allotment:</b>	May 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in small cap stocks.
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	55.5748
<b>IDCW*:</b>	30.0038
<b>Direct Plan</b>	
<b>Growth:</b>	60.8429
<b>IDCW*:</b>	55.7124
<b>Benchmark:</b>	S&P BSE 250 SmallCap TRI
<b>Monthly Average AUM:</b>	₹ 2918.74 Crores
<b>AUM as on last day:</b>	₹ 2973.71 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.	
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	29.19%
<b>Sharpe Ratio:</b>	0.46
<b>Beta:</b>	0.96
<b>Portfolio Turnover:</b>	0.39
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.15%
<b>Direct</b>	1.08%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	27-Aug-21	25-Aug-20	30-Aug-18
IDCW Yield (Regular Plan)	5.55%	4.69%	5.27%
IDCW (₹) Per Unit	1.63	0.84	1.31
Cum IDCW NAV	29.33	17.90	24.88
Declared on date	27-Aug-21	-	-
IDCW Yield (Direct Plan)	5.55%	-	-
IDCW (₹) Per Unit	3.01	-	-
Cum IDCW NAV	54.27	-	-

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

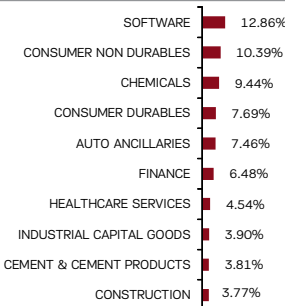
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
JK Cement Limited	3.81%
Cyient Limited	3.61%
Deepak Nitrite Limited	3.25%
National Aluminium Company Limited	2.87%
Radico Khaitan Limited	2.79%
Welspun India Limited	2.51%
Cholamandalam Financial Holdings Limited	2.38%
Persistent Systems Limited	2.37%
Amber Enterprises India Limited	2.36%
Navin Fluorine International Limited	2.19%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 55.5748

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	51.36%	17.04%	14.20%	12.47%
Value of Std Investment of ₹ 10,000	15136	16040	19442	55575
Benchmark - S&P BSE 250 SmallCap TRI	59.11%	23.03%	17.40%	9.46%
Value of Std Investment of ₹ 10,000	15911	18632	22320	37404
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	11.35%
Value of Std Investment of ₹ 10,000	12559	16552	22561	48031

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kunal Sangoi is 4. Total Schemes managed by Mr. Dhaval Gala is 2. Total Schemes managed by Mr. Nitesh Jain is 2. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain since May 14, 2020 (1.7) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1760000
Market Value of amount Invested	142367	597483	953999	6361693
Scheme Returns (CAGR)	36.28%	35.83%	18.61%	16.00%
S&P BSE 250 SmallCap TRI returns# (CAGR)	47.61%	42.95%	23.14%	13.46%
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	13.37%
Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks



Wealth Solutions

## Fund Category

MultiCap

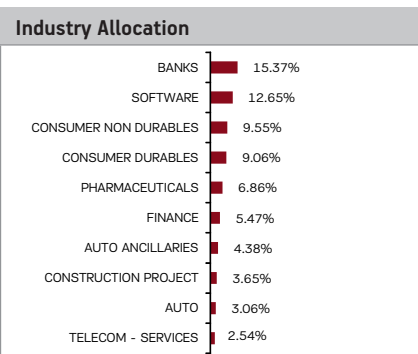
## Investment Objective

The objective of the scheme is to achieve long term growth of capital, at commensurate levels of risk through a diversified research based investment in Large, Mid & Small cap companies.  
The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil, Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Vinod Bhat
<b>Managing Fund Since:</b>	May 08, 2021
<b>Experience in Managing the Fund:</b>	0.7 Years
<b>Date of Allotment:</b>	May 08, 2021
<b>Type of Scheme:</b>	An open ended equity scheme investing across large cap, mid cap & small cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 500/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500/- (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	12.42
<b>Direct Plan</b>	12.58
<b>ICW*:</b>	12.42
<b>ICW*:</b>	12.58
<b>Benchmark:</b>	Nifty 500 Multicap 50:25:25 TRI
<b>Monthly Average AUM:</b>	₹ 3214.43 Crores
<b>AUM as on last day:</b>	₹ 3291.68 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment - Nil
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.06%
<b>Direct</b>	0.20%

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	5.25%
Infosys Limited	4.87%
Larsen & Toubro Limited	3.65%
HDFC Bank Limited	3.20%
HCL Technologies Limited	2.75%
State Bank of India	2.59%
Tech Mahindra Limited	2.41%
Axis Bank Limited	2.39%
Bharti Airtel Limited	2.36%
Housing Development Finance Corporation Limited	2.26%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2021: ₹ 12.42	
Inception - May 07, 2021		6 Months	Since Inception
Aditya Birla Sun Life Multi Cap Fund		27.87%	37.11%
Value of Std Investment of ₹ 10,000		11319	12285
Benchmark - NIFTY 500 Multicap 50:25:25 TRI		26.48%	36.37%
Value of Std Investment of ₹ 10,000		11257	12242
Additional Benchmark - Nifty 50 TRI		21.67%	27.82%
Value of Std Investment of ₹ 10,000		11039	11736

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvarnkar is 9. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Vinod Bhat since May 08, 2021 (0.7) years**
- Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.**

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

**What is it?**

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

**Fund Category**

Value Fund

**Investment Objective**

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.



## Fund Details

<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	January 16, 2014
<b>Experience in Managing the Fund:</b>	8.0 years
<b>Date of Allotment:</b>	March 27, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following a value investment strategy
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	71.9740
<b>Growth:</b>	31.0148
<b>IDCW*:</b>	
<b>Direct Plan</b>	78.5510
<b>Growth:</b>	54.8715
<b>IDCW*:</b>	

<b>Benchmark:</b>	S&P BSE Enhanced Index Value TRI
<b>Monthly Average AUM:</b>	₹ 4107.26 Crores
<b>AUM as on last day:</b>	₹ 4137.03 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.

## Other Parameters

<b>Standard Deviation:</b>	24.40%
<b>Sharpe Ratio:</b>	0.33
<b>Beta:</b>	0.72
<b>Portfolio Turnover:</b>	1.83

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.09%
<b>Direct</b>	1.22%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

## Income Distribution cum capital withdrawal

Declared on date	23-Jul-21	26-Mar-18	20-Jul-17
IDCW Yield (Regular Plan)	5.48%	15.25%	9.94%
IDCW (₹) Per Unit	1.73	4.91	3.23
Cum IDCW NAV	31.55	32.20	32.50

Declared on date	26-Mar-18	20-Jul-17
IDCW Yield (Direct Plan)	11.32%	9.92%
IDCW (₹) Per Unit	5.61	4.92
Cum IDCW NAV	49.57	49.58

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

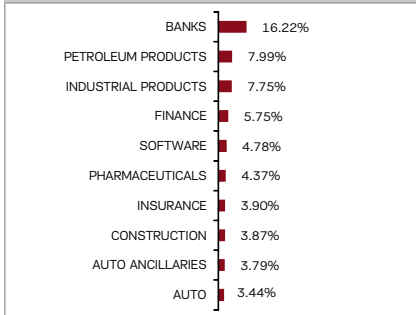
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
State Bank of India	7.50%
Reliance Industries Limited	7.25%
ICICI Bank Limited	5.21%
Ramkrishna Forgings Limited	3.94%
IndusInd Bank Limited	3.51%
Poonawalla Fincorp Limited	3.34%
Larsen & Toubro Limited	3.29%
SBI Life Insurance Company Limited	3.18%
Apollo Tyres Limited	2.83%
Bharat Forge Limited	2.74%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 71.9740

Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Pure Value Fund</b>	34.45%	11.54%	10.62%	15.41%
Value of Std Investment of ₹ 10,000	13445	13881	16576	71974
<b>Benchmark - S&amp;P BSE Enhanced Index Value TRI</b>	56.93%	17.92%	11.84%	10.02%
Value of Std Investment of ₹ 10,000	15693	16404	17509	37246
<b>Additional Benchmark - Nifty 50 TRI</b>	25.59%	18.27%	17.65%	11.05%
Value of Std Investment of ₹ 10,000	12559	16552	22561	42366

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 2. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (8.0) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1660000
<b>Market Value of amount Invested</b>	133857	521263	828878	5387115
<b>Scheme Returns (CAGR)</b>	22.08%	25.57%	12.88%	15.67%
<b>S&amp;P BSE Enhanced Index Value TRI returns# (CAGR)</b>	29.70%	36.58%	18.35%	11.05%
<b>Nifty 50 TRI returns## (CAGR)</b>	22.06%	25.15%	18.55%	13.88%

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap  
- Resurgence of the Indian manufacturing sector.



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	January 31, 2015
<b>Experience in Managing the Fund:</b>	7.0 years
<b>Date of Allotment:</b>	January 31, 2015
<b>Type of Scheme:</b>	An open ended equity scheme following in the Manufacturing theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	19.77
<b>IDCW*:</b>	14.47
<b>Direct Plan</b>	
<b>Growth:</b>	21.02
<b>IDCW*:</b>	15.29
<b>Benchmark:</b>	S&P BSE India Manufacturing TRI
<b>Monthly Average AUM:</b>	₹ 638.15 Crores
<b>AUM as on last day:</b>	₹ 647.63 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	18.17%
<b>Sharpe Ratio<sup>1</sup></b>	0.57
<b>Beta:</b>	0.67
<b>Portfolio Turnover:</b>	0.10
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.60%
<b>Direct</b>	1.81%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Regular Plan)	5.46%	5.72%	9.94%
IDCW (₹) Per Unit	0.71	0.61	1.32
Cum IDCW NAV	13.00	10.69	13.28
IDCW Yield (Direct Plan)	5.49%	6.39%	9.91%
IDCW (₹) Per Unit	0.75	0.72	1.36
Cum IDCW NAV	13.66	11.23	13.72

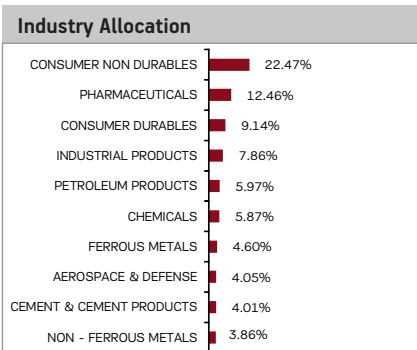
**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Dr. Reddys Laboratories Limited	7.49%
Reliance Industries Limited	5.97%
Aarti Industries Limited	5.87%
Tata Steel Limited	4.60%
Voltas Limited	4.52%
Asian Paints Limited	4.18%
Bharat Electronics Limited	4.05%
Hindustan Unilever Limited	3.91%
Hindalco Industries Limited	3.86%
United Breweries Limited	3.62%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2021: ₹ 19.77			
Inception - Jan 31, 2015		1 Year	3 Year	5 Years	Since Inception
Aditya Birla Sun Life Manufacturing Equity Fund		22.11%	13.94%	12.80%	10.35%
Value of Std Investment of ₹ 10,000		12211	14798	18272	19770
Benchmark - S&P BSE India Manufacturing TRI		27.31%	15.95%	14.87%	9.98%
Value of Std Investment of ₹ 10,000		12731	15597	20018	19315
Additional Benchmark - Nifty 50 TRI		25.59%	18.27%	17.65%	11.68%
Value of Std Investment of ₹ 10,000		12559	16552	22561	21476

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.  
• **The scheme is currently managed by Mr. Anil Shah January 31, 2015 (7.0) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Year	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	830000
Market Value of amount Invested	129886	504822	858719	1305463
Scheme Returns (CAGR)	15.62%	23.23%	14.31%	12.87%
S&P BSE India Manufacturing TRI returns# (CAGR)	21.68%	23.98%	16.23%	14.08%
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	16.36%

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors



Wealth Solutions

## What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

## Fund Category

Sectoral/Thematic

## Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved



## Fund Details

<b>Fund Manager:</b>	Mr. Dhaval Gala
<b>Managing Fund Since:</b>	August 26, 2015
<b>Experience in Managing the Fund:</b>	6.4 years
<b>Date of Allotment:</b>	December 14, 2013
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Banking & Financial Services sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	37.17
<b>Direct Plan</b>	40.30
<b>IDCW*:</b>	18.93
<b>IDCW*:</b>	24.74

<b>Benchmark:</b>	Nifty Financial Services TRI
<b>Monthly Average AUM:</b>	₹ 2114.92 Crores
<b>AUM as on last day:</b>	₹ 2102.53 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before

30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)

## Other Parameters

<b>Standard Deviation:</b>	33.69%
<b>Sharpe Ratio:</b>	0.21
<b>Beta:</b>	1.09
<b>Portfolio Turnover:</b>	0.57

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.25%
<b>Direct</b>	1.23%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

## Income Distribution cum capital withdrawal

Declared on date	25-Jan-21	31-Jan-20	31-Jan-19
IDCW Yield (Regular Plan)	5.64%	6.27%	6.72%
IDCW (₹) Per Unit	0.95	1.12	1.11
Cum IDCW NAV	16.85	17.93	16.46
IDCW Yield (Direct Plan)	5.64%	6.24%	6.75%
IDCW (₹) Per Unit	1.23	1.43	1.41
Cum IDCW NAV	21.82	22.97	20.87

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

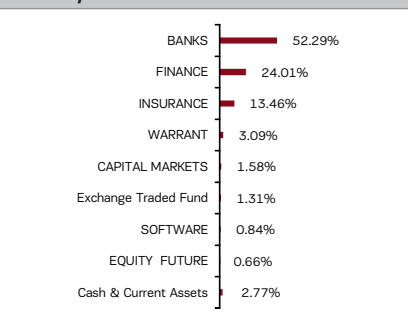
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	14.59%
HDFC Bank Limited	14.42%
State Bank of India	9.40%
Bajaj Finance Limited	7.04%
SBI Life Insurance Company Limited	4.85%
Axis Bank Limited	4.73%
Bajaj Finserv Limited	4.57%
Housing Development Finance Corporation Limited	4.12%
Bank of Baroda	3.50%
Kotak Mahindra Bank Limited	3.31%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 37.17

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	16.81%	10.73%	14.35%	17.71%
Value of Std Investment of ₹ 10,000	11681	13581	19563	37170
Benchmark - Nifty Financial Services TRI	14.55%	14.87%	19.19%	18.42%
Value of Std Investment of ₹ 10,000	11455	15163	24080	39015
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	15.10%
Value of Std Investment of ₹ 10,000	12559	16552	22561	31028

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme managed by Mr. Dhaval Gala is 2. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Gala Since August 26, 2015 (6.4) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	970000
Market Value of amount Invested	125405	472972	816095	1727438
Scheme Returns (CAGR)	8.46%	18.55%	12.25%	13.90%
Nifty Financial Services TRI returns# (CAGR)	8.30%	18.98%	16.28%	16.40%
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	15.50%

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in Dividend yielding stocks



Wealth Solutions

## What is it?

It is a fund that invests in high Dividend paying companies across market cap which typically have steady cash flow generation

## Fund Category

Dividend Yield Fund

## Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of Dividend paying companies that have a relatively high Dividend Yield.



## Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo & Mr. Vinod Bhat
<b>Managing Fund Since:</b>	January 16, 2014 & June 09, 2021
<b>Experience in Managing the Fund:</b>	8.0 years & 0.6 Years
<b>Date of Allotment:</b>	February 26, 2003
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in Dividend yielding stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	258.26
<b>Direct Plan</b>	19.37
<b>Growth:</b>	275.92
<b>IDCW:</b>	34.19

<b>Benchmark:</b>	Nifty Dividend Opportunities 50 Index TRI
<b>Monthly Average AUM:</b>	₹ 853.17 Crores
<b>AUM as on last day:</b>	₹ 869.54 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. \*\*Exit Load is NIL for units issued in Reinvestment of IDCW.

## Other Parameters

<b>Standard Deviation:</b>	20.51%
<b>Sharpe Ratio:</b>	0.69
<b>Beta:</b>	1.08
<b>Portfolio Turnover:</b>	0.22

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.41%
<b>Direct</b>	1.69%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

## Income Distribution cum capital withdrawal

Declared on date	27-Dec-21	30-Sep-21	30-Jun-21
IDCW Yield (Regular Plan)	1.34%	1.38%	1.32%
IDCW (₹) Per Unit	0.26	0.27	0.24
Cum IDCW NAV	19.24	19.44	18.16
Declared on date	27-Dec-21	30-Sep-21	30-Jun-21
IDCW Yield (Direct Plan)	1.34%	1.38%	1.35%
IDCW (₹) Per Unit	0.45	0.47	0.43
Cum IDCW NAV	33.95	34.25	31.95

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

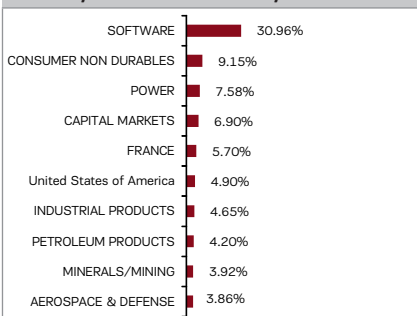
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	9.12%
Larsen & Toubro Infotech Limited	5.90%
Persistent Systems Limited	5.08%
ITC Limited	3.78%
NTPC Limited	3.64%
ICICI Securities Limited	3.28%
LVMH MOET HENNESSY LOUIS VUITTON SE	3.18%
Tech Mahindra Limited	3.03%
Bharat Electronics Limited	2.95%
Tata Consultancy Services Limited	2.92%

## Country Allocation / Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 258.26

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	36.25%	17.84%	13.23%	18.82%
Value of Std Investment of ₹ 10,000	13625	16373	18628	258260
Benchmark - Nifty Dividend Opportunities 50 Index TRI	34.02%	16.03%	15.32%	NA
Value of Std Investment of ₹ 10,000	13402	15629	20408	NA
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	17.64%
Value of Std Investment of ₹ 10,000	12559	16552	22561	214088

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vineet Maloo is 5. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Vineet Maloo since January 16, 2014 (8.0) years & Mr. Vinod Bhat Since Jun 09, 2021 (0.6) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2270000
Market Value of amount Invested	141319	546426	917050	10623389
Scheme Returns (CAGR)	34.50%	29.06%	16.99%	14.47%
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	29.79%	26.07%	17.31%	NA
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	14.61%
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

## What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

## Fund Category

Sectoral/Thematic

## Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of infrastructure in India.



Fund Details	
<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	May 23, 2016
<b>Experience in Managing the Fund:</b>	5.7 years
<b>Date of Allotment:</b>	March 17, 2006
<b>Type of Scheme:</b>	An open ended equity scheme investing in infrastructure sector
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	48.28
<b>Growth:</b>	18.48
<b>IDCW*:</b>	
<b>Direct Plan</b>	51.64
<b>Growth:</b>	28.06
<b>IDCW*:</b>	
<b>Benchmark:</b>	Nifty Infrastructure TRI
<b>Monthly Average AUM:</b>	₹ 539.87 Crores
<b>AUM as on last day:</b>	₹ 544.37 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	30.06%
<b>Sharpe Ratio:</b>	0.41
<b>Beta:</b>	1.16
<b>Portfolio Turnover:</b>	0.29
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.64%
<b>Direct</b>	1.81%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	30-Mar-21	25-Feb-20	16-Mar-18
IDCW Yield (Regular Plan)	5.02%	6.45%	12.01%
IDCW (₹) Per Unit	0.80	0.84	2.11
Cum IDCW NAV	15.95	13.05	17.57
Declared on date	30-Mar-21	25-Feb-20	16-Mar-18
IDCW Yield (Direct Plan)	4.98%	6.43%	10.02%
IDCW (₹) Per Unit	1.20	1.26	2.54
Cum IDCW NAV	24.08	19.54	25.34

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

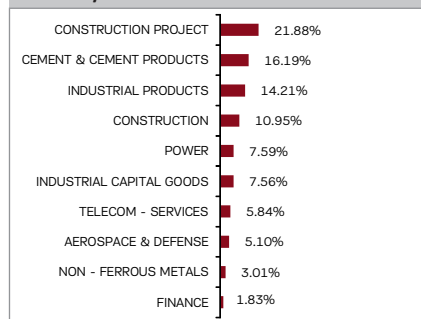
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Larsen & Toubro Limited	10.45%
Honeywell Automation India Limited	6.95%
UltraTech Cement Limited	6.28%
Bharti Airtel Limited	5.84%
NCC Limited	5.77%
H.G. Infra Engineering Limited	4.03%
PNC Infratech Limited	3.75%
Bharat Electronics Limited	3.66%
NTPC Limited	3.66%
Carborundum Universal Limited	3.59%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 48.28

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Infrastructure Fund</b>	44.77%	16.04%	13.19%	10.48%
<b>Value of Std Investment of ₹ 10,000</b>	14477	15630	18591	48280
<b>Benchmark - Nifty Infrastructure TRI</b>	37.77%	18.05%	14.77%	5.72%
<b>Value of Std Investment of ₹ 10,000</b>	13777	16460	19932	24080
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	23.23%	18.62%	18.31%	12.62%
<b>Value of Std Investment of ₹ 10,000</b>	12323	16698	23198	65389

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 5. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (5.7) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1900000
<b>Market Value of amount Invested</b>	136636	553289	899425	5057842
<b>Scheme Returns (CAGR)</b>	26.67%	29.99%	16.20%	11.41%
<b>Nifty Infrastructure TRI returns## (CAGR)</b>	28.11%	27.89%	17.68%	7.30%
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	21.62%	24.72%	18.94%	13.67%

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



Wealth Solutions

## What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.



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## Fund Category

Sectoral/Thematic

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of IDCW.

For quick transaction, generate your exclusive  
\*ABSLMF\*

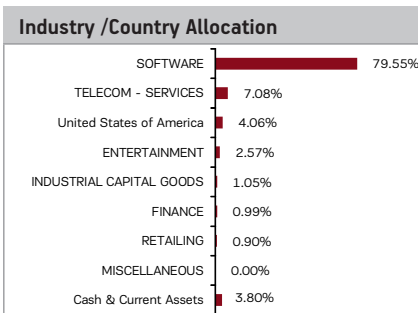
PARTNER EASYLINK

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Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	January 16, 2014
<b>Experience in Managing the Fund:</b>	8.0 years
<b>Date of Allotment:</b>	January 15, 2000
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
<b>Application Amount for fresh subscription*:</b>	₹ 100
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 100
<b>SIP:</b>	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	148.34
<b>IDCW*:</b>	48.25
<b>Direct Plan</b>	
<b>Growth:</b>	160.18
<b>IDCW*:</b>	62.98
<b>Benchmark:</b>	S&P BSE Teck TRI
<b>Monthly Average AUM:</b>	₹ 2973.17 Crores
<b>AUM as on last day:</b>	₹ 3176.40 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before
30 days from the date of allotment : 1.00% of applicable NAV/For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)	
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	20.49%
<b>Sharpe Ratio:</b>	1.96
<b>Beta:</b>	0.99
<b>Portfolio Turnover:</b>	0.24
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.13%
<b>Direct</b>	0.85%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	18.57%
Tata Consultancy Services Limited	10.88%
HCL Technologies Limited	10.02%
Tech Mahindra Limited	8.54%
Bharti Airtel Limited	5.26%
Wipro Limited	4.71%
Persistent Systems Limited	3.56%
Cyient Limited	3.16%
Mphasis Limited	2.97%
Birlasoft Limited	2.43%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2021: ₹ 148.34			
Inception - Jan 15, 2000		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund		70.47%	43.70%	33.22%	13.06%
Value of Std Investment of ₹ 10,000		17047	29704	42023	148340
Benchmark - S&P BSE Teck TRI		51.70%	35.14%	26.93%	NA
Value of Std Investment of ₹ 10,000		15170	24702	32996	NA
Additional Benchmark - Nifty 50 TRI		25.59%	18.27%	17.65%	12.93%
Value of Std Investment of ₹ 10,000		12559	16552	22561	144748

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 4. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (8.0) years.**

Income Distribution cum capital withdrawal			
Declared on date	28-Jul-21	30-Jul-20	31-Jul-19
IDCW Yield (Regular Plan)	5.46%	5.74%	6.20%
IDCW (₹) Per Unit	2.24	1.32	1.27
Cum IDCW NAV	40.99	23.00	20.58
Declared on date	28-Jul-21	30-Jul-20	31-Jul-19
IDCW Yield (Direct Plan)	4.33%	5.72%	6.19%
IDCW (₹) Per Unit	2.28	1.67	1.60
Cum IDCW NAV	52.61	29.18	25.87

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit

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**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2640000
Market Value of amount Invested	162899	806096	1654851	30392974
Scheme Returns (CAGR)	72.29%	60.04%	41.93%	18.80%
S&P BSE Teck TRI returns# (CAGR)	57.91%	46.54%	33.58%	NA
Nifty 50 TRI returns## (CAGR)	22.06%	25.15%	18.55%	15.08%
Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (GenNext)



Wealth Solutions

What is it?

Fund Category

Investment Objective

Sectoral/Thematic

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.



## Fund Details

<b>Fund Manager:</b>	Mr. Chanchal Khandelwal
<b>Managing Fund Since:</b>	August 26, 2015
<b>Experience in Managing the Fund:</b>	6.4 years
<b>Date of Allotment:</b>	August 05, 2005
<b>Type of Scheme:</b>	An open ended equity scheme following Consumption theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	136.14
<b>IDCW<sup>s</sup>:</b>	33.00
<b>Direct Plan</b>	
<b>Growth:</b>	149.63
<b>IDCW<sup>s</sup>:</b>	40.23

<b>Benchmark:</b>	NIFTY India Consumption TRI
<b>Monthly Average AUM:</b>	₹ 2533.09 Crores
<b>AUM as on last day:</b>	₹ 2563.05 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load<sup>**</sup>:</b>	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)

## Other Parameters

<b>Standard Deviation:</b>	20.30%
<b>Sharpe Ratio<sup>†</sup>:</b>	0.78
<b>Beta:</b>	1.07
<b>Portfolio Turnover:</b>	0.22

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.22%
<b>Direct</b>	1.02%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

## Income Distribution cum capital withdrawal

Declared on date	25-May-21	26-May-20	29-May-19
IDCW Yield (Regular Plan)	5.27%	5.81%	6.96%
IDCW (₹) Per Unit	1.56	1.13	1.71
Cum IDCW NAV	29.58	19.46	24.54
IDCW Yield (Direct Plan)	5.28%	5.80%	6.99%
IDCW (₹) Per Unit	1.89	1.35	2.03
Cum IDCW NAV	35.81	23.28	29.01

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

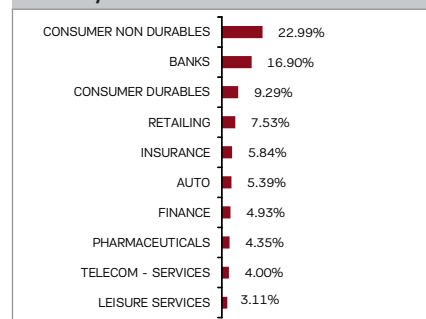
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	6.81%
HDFC Bank Limited	4.33%
Bharti Airtel Limited	4.00%
Hindustan Unilever Limited	2.97%
ITC Limited	2.96%
Bajaj Finserv Limited	2.46%
SBI Life Insurance Company Limited	2.18%
Avenue Supermarts Limited	2.15%
Tata Consumer Products Limited	2.14%
Maruti Suzuki India Limited	1.90%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 136.14

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	29.73%	19.40%	18.48%	17.24%
Value of Std Investment of ₹ 10,000	12973	17030	23372	136140
Benchmark - NIFTY India Consumption TRI	20.82%	13.54%	16.25%	NA
Value of Std Investment of ₹ 10,000	12082	14641	21249	NA
Additional Benchmark - S&P BSE SENSEX TRI	23.23%	18.62%	18.31%	14.44%
Value of Std Investment of ₹ 10,000	12323	16698	23198	91582

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Chanchal Khandelwal since August 26, 2015 (6.4) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1970000
Market Value of amount Invested	136064	529876	968679	9469850
Scheme Returns (CAGR)	25.72%	26.78%	19.23%	17.11%
NIFTY India Consumption TRI returns# (CAGR)	22.02%	21.61%	15.39%	NA
S&P BSE SENSEX TRI returns## (CAGR)	21.62%	24.79%	18.96%	13.90%

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

## What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

## Fund Category

Sectoral/Thematic

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets



Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	May 07, 2021
<b>Experience in Managing the Fund:</b>	0.7 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing predominantly in Global Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	30.3766
<b>Growth:</b>	18.2869
<b>IDCW*:</b>	
<b>Direct Plan</b>	31.9909
<b>Growth:</b>	32.0099
<b>IDCW*:</b>	
<b>Benchmark:</b>	S&P Global 1200 TRI
<b>Monthly Average AUM:</b>	₹ 127.30 Crores
<b>AUM as on last day:</b>	₹ 128.94 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
<b>Other Parameters</b>	
<b>Portfolio Turnover:</b>	0.90
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.56%
<b>Direct</b>	1.74%

Income Distribution cum capital withdrawal			
Declared on date	23-Apr-21	30-Jun-20	30-Apr-19
IDCW Yield (Regular Plan)	5.49%	6.17%	5.73%
IDCW (₹) Per Unit	1.05	0.97	0.91
Cum IDCW NAV	19.14	15.72	15.85

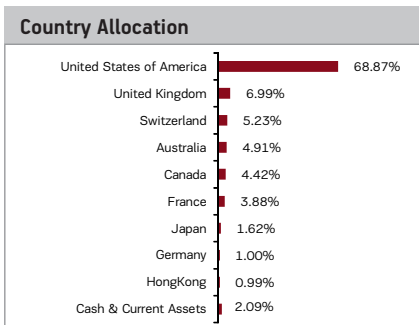
**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
CONSTELLATION BRANDS INC-A	2.30%
THE TORONTO-DOMINION BANK	2.29%
Servicenow Inc	2.26%
Alphabet Inc A	2.19%
MCDONALD'S CORPORATION	2.16%
Roche Holdings Ag Genus Bearer Shs	2.15%
MICROSOFT CORPORATION	2.15%
ROYAL BANK OF CANADA	2.13%
Berkshire Hathaway Inc	2.07%
Corteva Inc	2.06%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2021: ₹ 30.3766			
Inception - Oct 31, 2007		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A		13.52%	17.03%	13.61%	8.15%
Value of Std Investment of ₹ 10,000		11352	16033	18944	30377
Benchmark - S&P Global 1200 TRI		23.94%	24.38%	17.54%	12.23%
Value of Std Investment of ₹ 10,000		12394	19255	22450	51357
Additional Benchmark - Nifty 50 TRI		25.59%	18.27%	17.65%	9.19%
Value of Std Investment of ₹ 10,000		12559	16552	22561	34773

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since May 07, 2021 (0.7) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1710000
Market Value of amount Invested	125195	453601	856297	3921234
Scheme Returns (CAGR)	8.12%	15.59%	14.20%	10.89%
S&P Global 1200 TRI returns# (CAGR)	21.36%	24.30%	19.69%	15.93%
Nifty 50 TRI returns## (CAGR)	22.06%	25.15%	18.55%	13.54%
Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



Wealth Solutions

## What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

## Fund Category

Sectoral/Thematic

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.



## Fund Details

<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	May 07, 2021
<b>Experience in Managing the Fund:</b>	0.7 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plan / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	26.8884
<b>Growth:</b>	18.5189
<b>IDCW*:</b>	
<b>Direct Plan</b>	28.0905
<b>Growth:</b>	21.4606
<b>IDCW*:</b>	
<b>Benchmark:</b>	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
<b>Monthly Average AUM:</b>	₹ 101.20 Crores
<b>AUM as on last day:</b>	₹ 101.71 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
<b>Other Parameters</b>	
<b>Portfolio Turnover:</b>	0.33
<b>Total Expense Ratio (TER)</b>	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.60%
<b>Direct</b>	2.19%

## Income Distribution cum capital withdrawal

Declared on date	23-Apr-21	30-Jun-20	30-Apr-19
IDCW Yield (Regular Plan)	5.51%	6.05%	6.14%
IDCW (₹) Per Unit	0.96	0.77	0.96
Cum IDCW NAV	17.44	12.72	15.56
IDCW Yield (Direct Plan)	5.51%	6.07%	6.15%
IDCW (₹) Per Unit	1.11	0.89	1.10
Cum IDCW NAV	20.14	14.65	17.85

**Note:** The NAV of the scheme, pursuant to payout of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

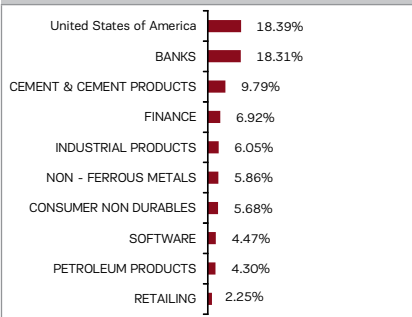
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.81%
ICICI Bank Limited	6.23%
Housing Development Finance Corporation Limited	4.39%
Reliance Industries Limited	4.30%
Hindalco Industries Limited	3.60%
RHI Magnesita India Limited	3.48%
JK Cement Limited	2.67%
IFGL Refractories Limited	2.57%
J.K. Lakshmi Cement Limited	2.29%
National Aluminium Company Limited	2.26%

## Country/Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 26.8884

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	22.25%	14.99%	12.90%	7.23%
Value of Std Investment of ₹ 10,000	12225	15212	18358	26888
Benchmark - Customised Index †	27.62%	21.36%	18.27%	11.26%
Value of Std Investment of ₹ 10,000	12762	17886	23161	45411
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	9.19%
Value of Std Investment of ₹ 10,000	12559	16552	22561	34773

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vinod Bhat since May 07, 2021 (0.7) years.**
- Customised Index †† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1710000
Market Value of amount Invested	129083	496172	863152	3952059
Scheme Returns (CAGR)	14.33%	21.98%	14.52%	10.99%
Customised Index † returns# (CAGR)	23.37%	26.62%	19.81%	15.32%
Nifty 50 TRI returns## (CAGR)	22.06%	25.15%	18.55%	13.54%

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

**What is it?**

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

**Fund Category**

Sectoral/Thematic

**Investment Objective**

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.



Fund Details	
<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	August 26, 2015
<b>Experience in Managing the Fund:</b>	6.4 years
<b>Date of Allotment:</b>	November 07, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following the global agriculture theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	33.8358
<b>Growth:</b>	19.4962
<b>IDCW*:</b>	
<b>Direct Plan</b>	35.0399
<b>Growth:</b>	20.2279
<b>IDCW*:</b>	
<b>Benchmark:</b>	S&P Global Agribusiness Index
<b>Monthly Average AUM:</b>	₹ 15.89 Crores
<b>AUM as on last day:</b>	₹ 16.26 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.
<b>Other Parameters</b>	
<b>Portfolio Turnover:</b>	0.13
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.75%
<b>Direct</b>	1.30%

## Income Distribution cum capital withdrawal

Declared on date	25-May-21	29-May-19	25-May-18
IDCW Yield (Regular Plan)	5.40%	5.09%	5.41%
IDCW (₹) Per Unit	1.06	0.76	0.91
Cum IDCW NAV	19.62	14.86	16.79
IDCW Yield (Direct Plan)	5.42%	5.09%	5.40%
IDCW (₹) Per Unit	1.10	0.78	0.93
Cum IDCW NAV	20.30	15.28	17.21

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

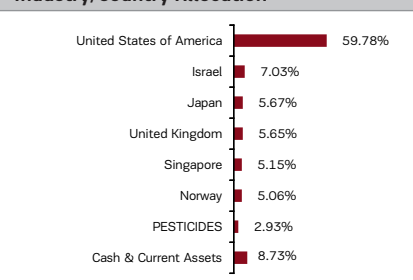
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Nutrien Limited	8.67%
CF Industries Holdings Inc Ord Shs	7.77%
BUNGE Limited	7.35%
Israel Chemicals Limited	7.03%
ARCHER-DANIELS-MIDLAND CO	6.50%
ASSOCIATED BRITISH FOODS PLC	5.65%
INGREDION INC	5.61%
Deere And Co Limited	5.41%
BRF SA	5.16%
The Mosaic Company Limited	5.09%

## Industry/Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 33.8358

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	32.66%	16.50%	9.09%	9.71%
Value of Std Investment of ₹ 10,000	13266	15819	15455	33836
Benchmark - S&P Global Agribusiness Index	26.52%	20.85%	13.07%	15.78%
Value of Std Investment of ₹ 10,000	12652	17660	18493	68729
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	15.72%
Value of Std Investment of ₹ 10,000	12559	16552	22561	68302

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 2. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (6.4) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1580000
Market Value of amount Invested	134805	500245	856546	2840745
Scheme Returns (CAGR)	23.64%	22.57%	14.21%	8.48%
S&P Global Agribusiness Index returns# (CAGR)	19.19%	23.85%	17.14%	13.19%
Nifty 50 TRI returns## (CAGR)	22.06%	25.16%	18.55%	14.20%

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

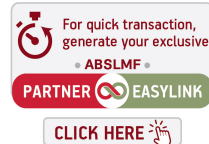
An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

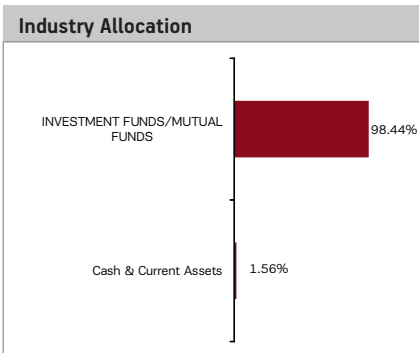
The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	2.5 years
<b>Date of Allotment:</b>	September 17, 2008
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
<b>Application Amount for fresh subscription*:</b>	₹ 100
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 100
	(plus in multiples of ₹ 1)
	<b>Monthly: Minimum ₹ 100/-</b>
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	21.9720
<b>IDCW*:</b>	21.9755
<b>Direct Plan</b>	
<b>Growth:</b>	22.5770
<b>IDCW*:</b>	19.9682
<b>Benchmark:</b>	MSCI ACWI Index
<b>Monthly Average AUM:</b>	₹ 289.78 Crores
<b>AUM as on last day:</b>	₹ 297.74 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.
<b>Other Parameters</b>	
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.14%
<b>Direct</b>	0.64%

(In addition to the above, the scheme will also incur 0.94% i.e total weighted average of the expense ratio levied by the underlying schemes.)  
Data as on 31<sup>st</sup> December 2021 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	98.44%
Cash & Current Assets	1.56%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2021: ₹ 21.9720			
Inception - Sep 17, 2008		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund		24.73%	23.62%	12.37%	6.10%
Value of Std Investment of ₹ 10,000		12473	18904	17926	21972
Benchmark - MSCI ACWI Index		20.87%	23.07%	16.49%	13.42%
Value of Std Investment of ₹ 10,000		12087	18649	21471	53383
Additional Benchmark - S&P BSE SENSEX TRI		23.23%	18.62%	18.31%	13.28%
Value of Std Investment of ₹ 10,000		12323	16698	23198	52509

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.5) years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1600000
Market Value of amount Invested	134532	521725	943547	2819408
Scheme Returns (CAGR)	23.19%	25.64%	18.15%	8.09%
MSCI ACWI Index returns# (CAGR)	17.76%	22.79%	18.42%	15.34%
S&P BSE SENSEX TRI returns## (CAGR)	21.62%	24.79%	18.96%	14.42%

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Global Excellence Equity Fund of Fund

An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund



Wealth Solutions

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Global Excellence Equity Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



## Fund Details

<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	2.5 years
<b>Date of Allotment:</b>	December 31, 2007
<b>Type of Scheme:</b>	An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund

<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	25.4895
<b>IDCW*:</b>	25.5056
<b>Direct Plan</b>	
<b>Growth:</b>	26.5442
<b>IDCW*:</b>	26.5673

<b>Benchmark:</b>	MSCI World Index
<b>Monthly Average AUM:</b>	₹ 164.23 Crores
<b>AUM as on last day:</b>	₹ 173.66 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

## Other Parameters

### Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.33%
<b>Direct</b>	0.88%

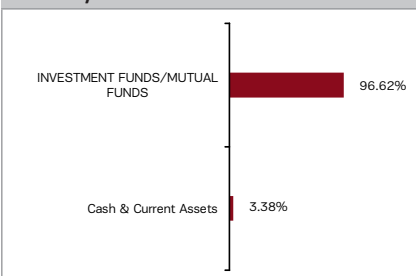
(In addition to the above, the scheme will also incur 0.92% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets
JB GL EXCLLNCE EQ EUR-CUSD	96.62%
Cash & Current Assets	3.38%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 25.4895

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	30.73%	13.04%	7.82%	6.91%
Value of Std Investment of ₹ 10,000	13073	14448	14580	25490
Benchmark - MSCI World Index	24.22%	24.41%	17.14%	12.30%
Value of Std Investment of ₹ 10,000	12422	19269	22073	50822
Additional Benchmark - S&P BSE SENSEX TRI	23.23%	18.62%	18.31%	9.29%
Value of Std Investment of ₹ 10,000	12323	16698	23198	34726

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.5) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1690000
<b>Market Value of amount Invested</b>	139410	461835	806716	3183423
<b>Scheme Returns (CAGR)</b>	31.23%	16.86%	11.79%	8.51%
<b>MSCI World Index returns# (CAGR)</b>	21.97%	24.42%	19.58%	15.64%
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	21.24%	24.69%	18.93%	13.94%

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.



# Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

## What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme's objectives will be achieved



## Fund Details

<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	June 30, 2018
<b>Experience in Managing the Fund</b>	3.6 Years
<b>Date of Allotment:</b>	March 20, 2012
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF

<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	14.7433
<b>IDCW:</b>	14.7423
<b>Direct Plan</b>	
<b>Growth:</b>	15.1376
<b>IDCW:</b>	15.1392

<b>Benchmark:</b>	Domestic price of physical gold
<b>Monthly Average AUM:</b>	₹ 256.24 Crores
<b>AUM as on last day:</b>	₹ 256.32 Crores

<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL
	**Exit Load is NIL for units issued in Reinvestment of IDCW.

<b>Other Parameters</b>	
<b>Standard Deviation:</b>	14.82%
<b>Sharpe Ratio<sup>1</sup></b>	0.65
<b>Beta:</b>	0.85
<b>Tracking Error:</b>	7.03%

<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	

<b>Regular</b>	0.51%
<b>Direct</b>	0.21%

(In addition to the above, the scheme will also incur 0.58% i.e total weighted average of the expense ratio levied by the underlying schemes.)

**Note:** Due to Covid, Gold spot market was closed hence spot price was not available for April & May 2020. Hence for April & May, Gold Future Prices of nearest month end contracts on MCX is used to calculate ratios.

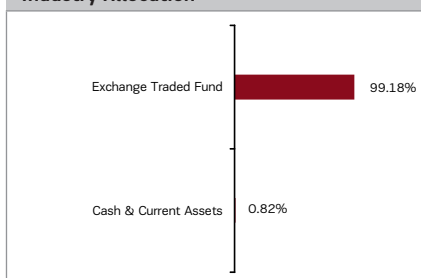
Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets
BIRLA SUN LIFE GOLD ETF	99.18%
Cash & Current Assets	0.82%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 14.7433

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	-5.04%	13.23%	9.52%	4.05%
Value of Std Investment of ₹ 10,000	9496	14524	15763	14743
Benchmark - Domestic price of physical gold	-3.67%	14.86%	11.21%	5.70%
Value of Std Investment of ₹ 10,000	9633	15161	17024	17212

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 16. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (3.6) years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





### Fund Category

ETF

### Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



### Fund Details

<b>Fund Manager:</b>	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
<b>Managing Fund Since:</b>	May 13, 2011 & August 05, 2021
<b>Experience in Managing the Fund:</b>	10.7 Years & 0.5 Years
<b>Date of Allotment:</b>	May 13, 2011
<b>Type of Scheme:</b>	An open ended scheme tracking physical price of Gold
<b>Application Amount for fresh subscription:</b>	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
<b>Min. Addl. Investment:</b>	
<b>NAV:</b>	43.9713
<b>Benchmark:</b>	Domestic Price of Physical Gold
<b>Monthly Average AUM:</b>	₹ 325.29 Crores
<b>AUM as on last day:</b>	₹ 326.19 Crores
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	14.69%
<b>Sharpe Ratio:</b>	0.72
<b>Beta:</b>	0.88
<b>Tracking Error:</b>	5.49%
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.58%

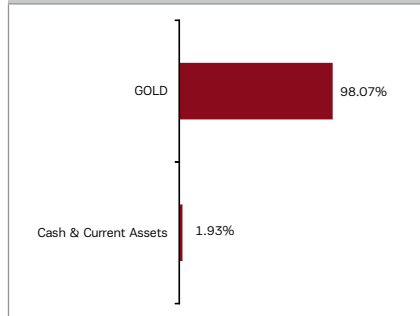
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio. Data as on 31<sup>st</sup> December 2021 unless otherwise specified.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Portfolio Holdings

Issuer	% to net Assets
Gold	98.07%
Cash & Current Assets	1.93%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 43.9713

Inception - May 13, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold ETF	-4.08%	14.22%	10.38%	6.60%
Value of Std Investment of ₹ 10,000	9592	14907	16397	19737
Benchmark - Domestic Price of Physical Gold	-3.67%	14.86%	11.21%	7.56%
Value of Std Investment of ₹ 10,000	9633	15161	17024	21715

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 16. Total Schemes managed by Mr. Kedarnath Mirajkar is 11. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since May 13, 2011 (10.7) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.5) years.**







### Fund Category

ETF

### Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
<b>Managing Fund Since:</b>	October 23, 2019 & August 05, 2021
<b>Experience in Managing the Fund:</b>	2.3 Years & 0.5 Years
<b>Date of Allotment:</b>	October 23, 2019
<b>Type of Scheme:</b>	An Open ended exchange traded fund tracking Nifty Bank Index
<b>Application Amount for fresh subscription:</b>	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.
<b>Min. Addl. Investment:</b>	
<b>NAV:</b>	35.3154
<b>Benchmark:</b>	Nifty Bank TRI
<b>Monthly Average AUM:</b>	₹ 44.74 Crores
<b>AUM as on last day:</b>	₹ 44.20 Crores
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.16%

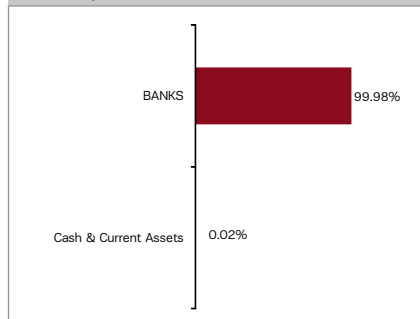
Data as on 31<sup>st</sup> December 2021 unless otherwise specified

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	27.80%
ICICI Bank Limited	22.62%
Kotak Mahindra Bank Limited	11.60%
Axis Bank Limited	11.52%
State Bank of India	11.45%
IndusInd Bank Limited	5.91%
AU Small Finance Bank Limited	2.33%
Bandhan Bank Limited	1.75%
The Federal Bank Limited	1.70%
IDFC First Bank Limited	1.54%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 35.3154

Inception - October 23, 2019	1 Year	Since Inception
Aditya Birla Sun Life Banking ETF	13.71%	8.62%
Value of Std Investment of ₹ 10,000	11371	11988
Benchmark - Nifty Bank TRI	13.90%	9.04%
Value of Std Investment of ₹ 10,000	11390	12089
Additional Benchmark - Nifty 50 TRI	25.59%	21.40%
Value of Std Investment of ₹ 10,000	12559	15298

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 16. Total Schemes managed by Mr. Kedarnath Mirajkar is 11. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since October 23, 2019 (2.3) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.5) years.**





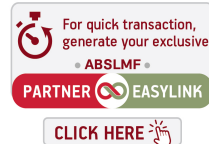


### Fund Category

ETF

### Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 TRI, subject to tracking errors.  
The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki & Mr. Kedamath Mirajkar
<b>Managing Fund Since:</b>	July 21, 2011 & August 05, 2021
<b>Experience in Managing the Fund:</b>	10.5 Years & 0.5 Years
<b>Date of Allotment:</b>	July 21, 2011
<b>Type of Scheme:</b>	An open ended scheme replicating NIFTY 50 TRI Index
<b>Application Amount for fresh subscription:</b>	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.
<b>Min. Addl. Investment:</b>	
<b>NAV:</b>	19.2696
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 453.51 Crores
<b>AUM as on last day:</b>	₹ 481.47 Crores
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	21.62%
<b>Sharpe Ratio:</b>	0.67
<b>Beta:</b>	1.00
<b>Tracking Error:</b>	0.17%
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.05%

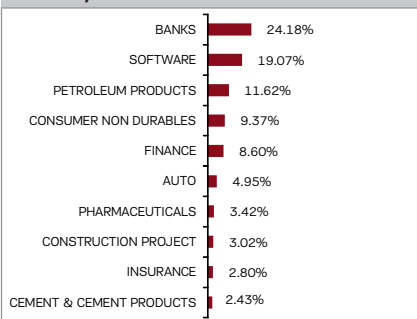
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio  
Data as on 31<sup>st</sup> December 2021 unless otherwise specified

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	10.76%
Infosys Limited	9.22%
HDFC Bank Limited	8.54%
ICICI Bank Limited	6.77%
Housing Development Finance Corporation Limited	6.16%
Tata Consultancy Services Limited	5.10%
Kotak Mahindra Bank Limited	3.47%
Larsen & Toubro Limited	3.02%
Hindustan Unilever Limited	2.78%
ITC Limited	2.51%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 19.2696

Inception - July 21, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Nifty ETF	25.51%	18.01%	17.34%	12.66%
Value of Std Investment of ₹ 10,000	12551	16441	22262	34773
Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	12.89%
Value of Std Investment of ₹ 10,000	12559	16552	22561	35537
Additional Benchmark - S&P BSE Sensex TRI	23.23%	18.62%	18.31%	13.13%
Value of Std Investment of ₹ 10,000	12323	16698	23198	36327

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 16. Total Schemes managed by Mr. Kedamath Mirajkar is 11. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since July 21, 2011 (10.5) years. & Mr. Kedamath Mirajkar since August 05, 2021 (0.5) years.**



### Fund Category

ETF

### Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Next 50, subject to tracking errors.  
The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
<b>Managing Fund Since:</b>	December 18, 2018 & August 05, 2021
<b>Experience in Managing the Fund:</b>	3.1 Years & 0.5 Years
<b>Date of Allotment:</b>	December 18, 2018
<b>Type of Scheme:</b>	An Open ended Scheme tracking Nifty Next 50 Index
<b>Application Amount for fresh subscription:</b>	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
<b>Min. Addl. Investment:</b>	
<b>NAV:</b>	42.9509
<b>Benchmark:</b>	Nifty Next 50 TR Index
<b>Monthly Average AUM:</b>	₹ 53.49 Crores
<b>AUM as on last day:</b>	₹ 54.08 Crores
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	19.92%
<b>Sharpe Ratio:</b>	0.58
<b>Beta:</b>	1.00
<b>Tracking Error:</b>	0.38%
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.05%

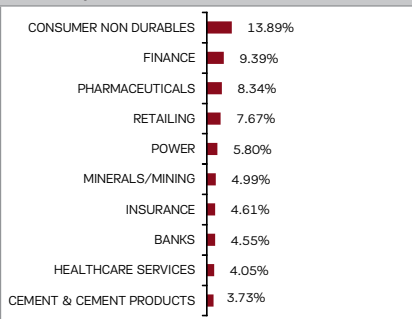
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio  
Data as on 31<sup>st</sup> December 2021 unless otherwise specified

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Avenue Supermarts Limited	4.22%
Apollo Hospitals Enterprise Limited	4.05%
Adani Enterprises Limited	3.77%
Vedanta Limited	3.56%
Info Edge (India) Limited	3.46%
Pidilite Industries Limited	3.01%
Godrej Consumer Products Limited	2.94%
Adani Transmission Limited	2.90%
Adani Green Energy Limited	2.90%
ICICI Lombard General Insurance Company Limited	2.87%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 42.9509

Inception - December 18, 2018	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Nifty Next 50 ETF	30.57%	15.14%	14.89%
Value of Std Investment of ₹ 10,000	13057	15270	15247
Benchmark - Nifty Next 50 TR Index	30.87%	15.50%	15.32%
Value of Std Investment of ₹ 10,000	13087	15415	15420
Additional Benchmark - S&P BSE Sensex Next 50 TRI	31.01%	14.62%	14.80%
Value of Std Investment of ₹ 10,000	13101	15063	15210

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 16. Total Schemes managed by Mr. Kedarnath Mirajkar is 11. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since December 18, 2018 (3.1) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.5) years.**





### Fund Category

ETF

### Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of securities as represented by S&P BSE SENSEX TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
<b>Managing Fund Since:</b>	July 18, 2016 & August 05, 2021
<b>Experience in Managing the Fund:</b>	5.5 Years & 0.5 Years
<b>Date of Allotment:</b>	July 18, 2016
<b>Type of Scheme:</b>	An open ended scheme replicating BSE SENSEX index
<b>Application Amount for fresh subscription:</b>	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
<b>Min. Addl. Investment:</b>	
<b>NAV:</b>	55.5822
<b>Benchmark:</b>	S&P BSE Sensex TRI
<b>Monthly Average AUM:</b>	₹ 11.76 Crores
<b>AUM as on last day:</b>	₹ 11.88 Crores
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	21.52%
<b>Sharpe Ratio:</b>	0.69
<b>Beta:</b>	0.99
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.08%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

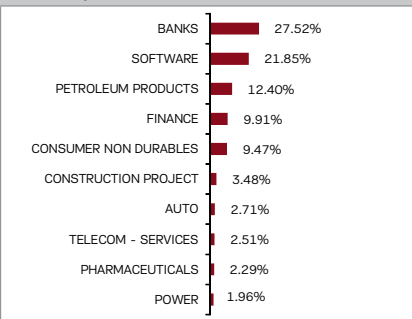
Data as on 31<sup>st</sup> December 2021 unless otherwise specified

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	12.40%
Infosys Limited	10.50%
HDFC Bank Limited	9.84%
ICICI Bank Limited	7.80%
Housing Development Finance Corporation Limited	7.10%
Tata Consultancy Services Limited	5.88%
Kotak Mahindra Bank Limited	3.57%
Larsen & Toubro Limited	3.48%
Hindustan Unilever Limited	3.20%
ITC Limited	2.90%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 55.5822

Inception - July 18, 2016	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life SENSEX ETF	23.07%	18.52%	15.78%	13.61%
Value of Std Investment of ₹ 10,000	12307	16657	20823	20063
Benchmark - S&P BSE Sensex TRI	23.23%	18.62%	18.31%	15.87%
Value of Std Investment of ₹ 10,000	12323	16698	23198	22346
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	15.34%
Value of Std Investment of ₹ 10,000	12559	16552	22561	21790

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 16. Total Schemes managed by Mr. Kedarnath Mirajkar is 11. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Lovelish Solanki since July 18, 2016 (5.5) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.5) years.**



# Aditya Birla Sun Life Nifty Midcap 150 Index Fund

An Open ended scheme tracking the Nifty Midcap 150 TR Index



Wealth Solutions

## Fund Category

Index Funds

## Investment Objective

The investment objective of the Scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Midcap 150 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



## Fund Details

<b>Fund Manager:</b>	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
<b>Managing Fund Since:</b>	Apr 01, 2021 & August 05, 2021
<b>Experience in Managing the Fund:</b>	0.8 Years & 0.4 Years
<b>Date of Allotment:</b>	Apr 01, 2021
<b>Type of Scheme:</b>	An open ended scheme tracking the Nifty Midcap 150 TR Index
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	Monthly: Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	12.7892
<b>IDCW:</b>	12.7875
<b>Direct Plan</b>	
<b>Growth:</b>	12.8472
<b>IDCW:</b>	12.8469

<b>Benchmark:</b>	Nifty Midcap 150 Index TRI
<b>Monthly Average AUM:</b>	₹ 58.03 Crores
<b>AUM as on last day:</b>	₹ 59.55 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	For redemption / switch-out of units on or before 15 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 15 days from the date of allotment - NIL

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.02%
<b>Direct</b>	0.29%

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Adani Gas Limited	2.64%
Tata Power Company Limited	2.08%
SRF Limited	1.96%
MindTree Limited	1.71%
Zee Entertainment Enterprises Limited	1.65%
Voltas Limited	1.57%
Mphasis Limited	1.56%
Crompton Greaves Consumer Electricals Limited	1.44%
Bharat Electronics Limited	1.40%
Shriram Transport Finance Company Limited	1.36%

## Industry Allocation

SOFTWARE	8.43%
FINANCE	7.74%
CHEMICALS	7.73%
CONSUMER DURABLES	6.99%
AUTO ANCILLARIES	6.57%
PHARMACEUTICALS	6.56%
INDUSTRIAL PRODUCTS	5.50%
BANKS	5.36%
GAS	4.89%
CONSUMER NON DURABLES	3.83%

## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 12.7892

Inception - April 01, 2021	6 Months	Since Inception
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	26.58%	37.16%
Value of Std Investment of ₹ 10,000	11262	12677
Benchmark - Nifty Midcap 150 TRI	27.71%	36.40%
Value of Std Investment of ₹ 10,000	11312	12624
Additional Benchmark - Nifty 50 TRI	21.67%	23.77%
Value of Std Investment of ₹ 10,000	11039	11736

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 16. Total Schemes managed by Mr. Kedarnath Mirajkar is 11. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since April 01, 2021 (0.8) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.4) years.**
- Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.**

# Aditya Birla Sun Life Nifty Smallcap 50 Index Fund

An open ended scheme tracking Nifty Smallcap 50 TR Index



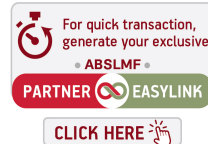
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## Fund Category

Index Funds

## Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Smallcap 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

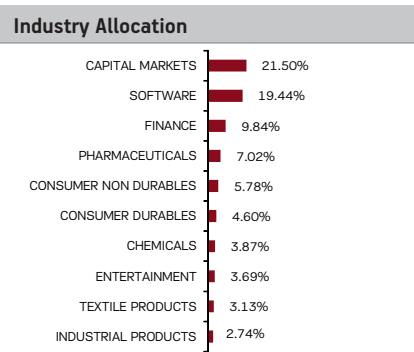


Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki & Mr. Kedarnath Mirajkar
<b>Managing Fund Since:</b>	Apr 01, 2021 & August 05, 2021
<b>Experience in Managing the Fund:</b>	0.8 Years & 0.4 Years
<b>Date of Allotment:</b>	Apr 01, 2021
<b>Type of Scheme:</b>	An open ended scheme tracking Nifty Smallcap 50 TR Index
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	Monthly: Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	12.9890
<b>Growth:</b>	12.9889
<b>IDCW*:</b>	
<b>Direct Plan</b>	13.0525
<b>Growth:</b>	13.0500
<b>IDCW*:</b>	
<b>Benchmark:</b>	Nifty Smallcap 50 TRI
<b>Monthly Average AUM:</b>	₹ 42.10 Crores
<b>AUM as on last day:</b>	₹ 43.87 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	For redemption / switch-out of units on or before 15 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 15 days from the date of allotment - NIL
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.02%
<b>Direct</b>	0.29%

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Indian Energy Exchange Limited	8.04%
Central Depository Services (India) Limited	5.22%
Radico Khaitan Limited	4.13%
Birlasoft Limited	3.73%
Cyient Limited	3.52%
IDFC Limited	3.52%
Happiest Minds Technologies Limited	3.41%
Multi Commodity Exchange of India Limited	3.36%
Indiabulls Housing Finance Limited	3.17%
Computer Age Management Services Limited	3.09%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2021: ₹ 12.9890	
Inception - April 01, 2021		6 Months	Since Inception
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund		17.65%	39.82%
Value of Std Investment of ₹ 10,000		10854	12861
Benchmark - Nifty Smallcap 50 TRI		18.91%	39.77%
Value of Std Investment of ₹ 10,000		10913	12858
Additional Benchmark - Nifty 50 TRI		21.67%	23.77%
Value of Std Investment of ₹ 10,000		11039	11736

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Lovelish Solanki is 16. Total Schemes managed by Mr. Kedarnath Mirajkar is 11. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since April 01, 2021 (0.8) years. & Mr. Kedarnath Mirajkar since August 05, 2021 (0.4) years.**
- Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.**



# Aditya Birla Sun Life Asset Allocator FoF

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



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## What is it?

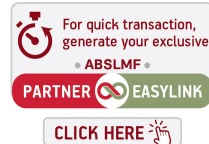
An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.



## Fund Details

<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	2.5 years
<b>Date of Allotment:</b>	August 17, 2006
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	43.2566
<b>IDCW*:</b>	39.8337
<b>Direct Plan</b>	
<b>Growth:</b>	21.9828
<b>IDCW*:</b>	20.9470
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 54.83 Crores
<b>AUM as on last day:</b>	₹ 62.64 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.
<b>Other Parameters</b>	

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.61%
<b>Direct</b>	0.81%

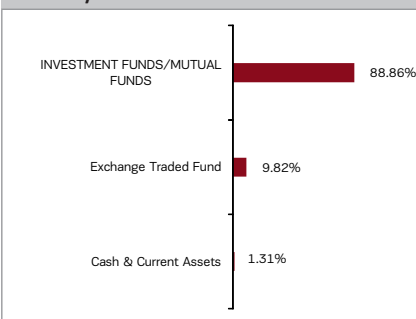
(In addition to the above, the scheme will also incur 0.73% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	34.98%
BIRLA SUN LIFE GOLD ETF	9.82%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	8.61%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	7.08%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	6.88%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	6.78%
Aditya Birla Sun Life Digital India Fund - Growth - Direct Plan	5.91%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	4.06%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	3.92%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	3.88%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 43.2566

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator FoF	19.26%	15.65%	12.54%	9.99%
Value of Std Investment of ₹ 10,000	11926	15473	18066	43257
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	<b>15.85%</b>	<b>14.58%</b>	<b>13.15%</b>	<b>11.10%</b>
Value of Std Investment of ₹ 10,000	11585	15047	18559	50481
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	<b>23.23%</b>	<b>18.62%</b>	<b>18.31%</b>	<b>12.58%</b>
Value of Std Investment of ₹ 10,000	12323	16698	23198	61871

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.5) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	<b>120000</b>	<b>360000</b>	<b>600000</b>	<b>1850000</b>
<b>Market Value of amount Invested</b>	<b>129963</b>	<b>484247</b>	<b>865658</b>	<b>4428951</b>
<b>Scheme Returns (CAGR)</b>	<b>15.74%</b>	<b>20.23%</b>	<b>14.64%</b>	<b>10.52%</b>
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	<b>14.06%</b>	<b>17.54%</b>	<b>14.08%</b>	<b>11.51%</b>
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	<b>21.62%</b>	<b>24.79%</b>	<b>18.96%</b>	<b>13.60%</b>

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.\*



# Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



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## What is it?

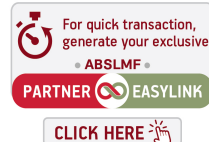
An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.



Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	2.5 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
<b>Application Amount for fresh subscription*:</b>	₹ 100
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 100
	(plus in multiples of ₹ 1)
	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	<b>Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	33.7936
<b>Growth:</b>	30.9321
<b>IDCW<sup>s</sup>:</b>	
<b>Direct Plan</b>	36.1004
<b>Growth:</b>	33.0611
<b>IDCW<sup>s</sup>:</b>	
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 160.90 Crores
<b>AUM as on last day:</b>	₹ 162.69 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load<sup>**</sup>:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil <sup>**</sup> Exit Load is NIL for units issued in Reinvestment of IDCW.	
<b>Other Parameters</b>	
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.14%
<b>Direct</b>	0.32%

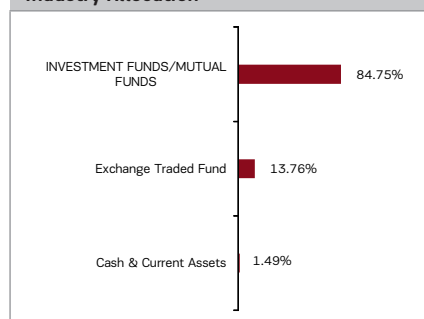
(In addition to the above, the scheme will also incur 0.71% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH	12.53%
Kotak Flexicap Fund - Growth - Direct	11.95%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	10.64%
Tata Large & Mid Cap Fund -Direct Plan Growth	10.01%
BIRLA SUN LIFE GOLD ETF	7.53%
Kotak Emerging Equity Scheme - Growth - Direct	7.15%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.82%
Aditya Birla Sun Life Nifty ETF	6.23%
Nippon India Small Cap Fund - Direct Plan Growth Plan - Growth Option	5.61%
HDFC Low Duration Fund - Direct Plan - Growth	5.32%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 33.7936

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	21.15%	15.56%	13.69%	12.11%
Value of Std Investment of ₹ 10,000	12115	15438	19008	33794
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	19.74%	16.05%	14.71%	12.09%
Value of Std Investment of ₹ 10,000	11974	15634	19877	33739
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	12.68%
Value of Std Investment of ₹ 10,000	12559	16552	22561	35687

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.5) years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

<sup>\*\*</sup>The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1280000
Market Value of amount Invested	131293	489218	872048	2703718
Scheme Returns (CAGR)	17.90%	20.96%	14.94%	13.36%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	17.01%	20.53%	15.74%	13.61%
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	14.87%

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

## Fund Category

Thematic (Equity)

## Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Dhaval Shah
<b>Managing Fund Since:</b>	July 11, 2019
<b>Experience in Managing the Fund:</b>	2.6 Years
<b>Date of Allotment:</b>	Jul 11, 2019
<b>Type of Scheme:</b>	An open ended equity scheme investing in Pharma and Healthcare Services Sector
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	19.6400
<b>Growth:</b>	16.7100
<b>IDCW<sup>5</sup>:</b>	20.5100
<b>Direct Plan</b>	17.4600
<b>Growth:</b>	
<b>IDCW<sup>5</sup>:</b>	
<b>Benchmark:</b>	S&P BSE Healthcare TRI
<b>Monthly Average AUM:</b>	₹ 536.41 Crores
<b>AUM as on last day:</b>	₹ 561.67 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)
<b>Other Parameters</b>	
<b>Portfolio Turnover:</b>	0.64
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.53%
<b>Direct</b>	1.12%

Income Distribution cum capital withdrawal		
Declared on date	27-Sep-21	30-Sep-20
IDCW Yield (Regular Plan)	7.03%	8.41%
IDCW (₹) Per Unit	1.26	1.28
Cum IDCW NAV	17.92	15.22
IDCW Yield (Direct Plan)	7.02%	8.40%
IDCW (₹) Per Unit	1.31	1.31
Cum IDCW NAV	18.65	15.60

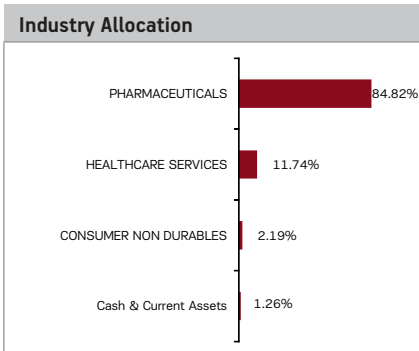
**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31<sup>st</sup> December 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Sun Pharmaceutical Industries Limited	13.44%
Dr. Reddys Laboratories Limited	9.92%
Cipla Limited	9.55%
Divi's Laboratories Limited	7.73%
Torrent Pharmaceuticals Limited	5.32%
Alkem Laboratories Limited	5.08%
Aurobindo Pharma Limited	4.12%
Gland Pharma Limited	3.96%
Fortis Healthcare Limited	3.62%
Lupin Limited	3.55%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2021: ₹ 19.6400
Inception - July 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Pharma & Healthcare Fund	19.54%	31.06%
Value of Std Investment of ₹ 10,000	11954	19542
Benchmark - S&P BSE Healthcare TRI	21.54%	34.34%
Value of Std Investment of ₹ 10,000	12154	20775
Additional Benchmark - Nifty 50 TRI	25.59%	19.10%
Value of Std Investment of ₹ 10,000	12559	15418

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Dhaval Shah since July 11, 2019 (2.6) years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	300000
Market Value of amount Invested	131778	NA	NA	434820
Scheme Returns (CAGR)	18.69%	NA	NA	31.37%
S&P BSE Healthcare TRI# (CAGR)	19.18%	NA	NA	35.70%
Nifty 50 TRI## (CAGR)	22.06%	NA	NA	29.00%
Date of First Installment: August 01, 2019 & Scheme Inception Date: July 11, 2019. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



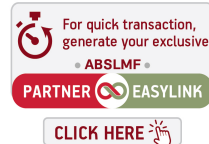
Wealth Solutions

## Fund Category

Children's Fund (Solution Oriented Fund)

## Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



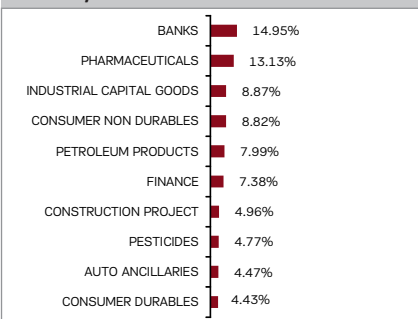
Fund Details	
<b>Fund Manager:</b>	Mr. Atul Penkar & Mr. Harshil Suvarnkar
<b>Managing Fund Since:</b>	December 31, 2021 & March 22, 2021
<b>Experience in Managing the Fund:</b>	0.0 years & 0.8 years
<b>Date of Allotment:</b>	February 11, 2019
<b>Type of Scheme:</b>	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	13.77
<b>Growth:</b>	13.77
<b>IDCW*:</b>	
<b>Direct Plan</b>	14.52
<b>Growth:</b>	14.51
<b>IDCW*:</b>	
<b>Benchmark:</b>	Niy 500 TRI
<b>Monthly Average AUM:</b>	₹ 525.80 Crores
<b>AUM as on last day:</b>	₹ 533.99 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Portfolio Turnover:</b>	0.14
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.62%
<b>Direct</b>	0.94%

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	7.99%
Honeywell Automation India Limited	7.80%
Housing Development Finance Corporation Limited	6.66%
Pfizer Limited	6.50%
Kotak Mahindra Bank Limited	5.67%
Larsen & Toubro Limited	4.96%
Bayer Cropscience Limited	4.77%
GlaxoSmithKline Pharmaceuticals Limited	4.73%
ICICI Bank Limited	4.37%
Gillette India Limited	3.44%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 13.77

Inception - February 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna	12.32%	11.72%
Value of Std Investment of ₹ 10,000	11232	13770
Benchmark - Niy 500 TRI	31.60%	20.84%
Value of Std Investment of ₹ 10,000	13160	17274
Additional Benchmark - Nifty 50 TRI	25.59%	18.92%
Value of Std Investment of ₹ 10,000	12559	16495

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Harshil Suvarnkar is 9. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Atul Penkar & Mr. Harshil Suvarnkar since December 31, 2021 & March 22, 2021 (0.0) years & (0.8) years Respectively**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	350000
Market Value of amount Invested	126378	NA	NA	438184
Scheme Returns (CAGR)	10.00%	NA	NA	15.61%
Niy 500 TRI# (CAGR)	26.53%	NA	NA	28.85%
Nifty 50 TRI## (CAGR)	22.06%	NA	NA	25.61%

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



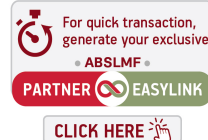
Wealth Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

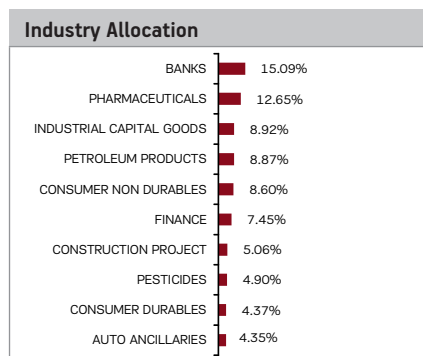
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
Fund Manager:	Mr. Dhaval Shah & Mr. Harshil Suvamkar
Managing Fund Since:	December 31, 2021 & March 22, 2021
Experience in Managing the Fund:	0.0 years & 0.8 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	<b>Monthly:</b> Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	<b>*Income Distribution cum capital withdrawal</b>
Regular Plan Growth:	13.3330
IDCW*:	13.3270
Direct Plan Growth:	14.0060
IDCW*:	13.9960
Benchmark:	NIFTY 500 TRI
Monthly Average AUM:	₹ 233.32 Crores
AUM as on last day:	₹ 236.19 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameters	
Portfolio Turnover	
30s Plan	0.11
Total Expense Ratio (TER)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.55%
Direct	0.92%

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	8.87%
Honeywell Automation India Limited	7.82%
Housing Development Finance Corporation Limited	6.74%
Pfizer Limited	6.16%
Kotak Mahindra Bank Limited	5.76%
Larsen & Toubro Limited	5.06%
Bayer Cropscience Limited	4.90%
GlaxoSmithKline Pharmaceuticals Limited	4.56%
ICICI Bank Limited	4.40%
Gillette India Limited	3.41%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2021: ₹ 13.3330
Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - The 30s Plan	12.53%	10.78%
Value of Std Investment of ₹ 10,000	11253	13333
Benchmark - NIFTY 500 TRI	31.60%	19.66%
Value of Std Investment of ₹ 10,000	13160	16561
Additional Benchmark - Nifty 50 TRI	25.59%	18.38%
Value of Std Investment of ₹ 10,000	12559	16070

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvamkar is 9. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Dhaval Shah & Mr. Harshil Suvamkar since December 31, 2021 & March 22, 2021 (0.0) years & (0.8) years Respectively**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	340000
Market Value of amount Invested	126458	NA	NA	426209
Scheme Returns (CAGR)	10.12%	NA	NA	16.18%
NIFTY 500 TRI Returns# (CAGR)	26.53%	NA	NA	29.31%
Nifty 50 TRI Returns## (CAGR)	22.06%	NA	NA	25.99%

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





# Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

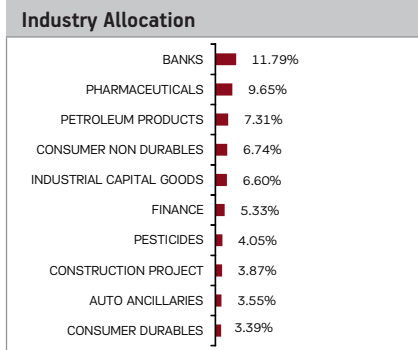
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Dhaval Shah & Mr. Harshil Suvamkar
<b>Managing Fund Since:</b>	December 31, 2021 & March 22, 2021
<b>Experience in Managing the Fund:</b>	0.0 years & 0.8 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	13.1250
<b>IDCW*:</b>	13.1250
<b>Direct Plan</b>	
<b>Growth:</b>	13.7350
<b>IDCW*:</b>	13.7350
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 93.05 Crores
<b>AUM as on last day:</b>	₹ 93.71 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameters</b>	
<b>Portfolio Turnover</b>	
<b>40s Plan</b>	0.14
<b>Modified Duration:</b>	1.52 years
<b>Average Maturity:</b>	1.87 years
<b>Yield to Maturity:</b>	4.63%
<b>Macaulay Duration:</b>	1.60 years
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.47%
<b>Direct</b>	0.96%

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
Reliance Industries Limited	7.31%	
REC Limited	6.64%	CRISIL AAA/ICRA AAA
Housing Development Finance Corporation Limited	5.94%	CRISIL AAA
Honeywell Automation India Limited	5.81%	
Pfizer Limited	4.69%	
Kotak Mahindra Bank Limited	4.33%	
Bayer Cropscience Limited	4.05%	
Larsen & Toubro Limited	3.87%	
GlaxoSmithKline Pharmaceuticals Limited	3.42%	
ICICI Bank Limited	3.40%	



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2021: ₹ 13.1250	
Inception - March 11, 2019		1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - The 40s Plan		10.76%	10.16%
Value of Std Investment of ₹ 10,000		11076	13125
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index		19.74%	16.56%
Value of Std Investment of ₹ 10,000		11974	15383
Additional Benchmark - Nifty 50 TRI		25.59%	18.38%
Value of Std Investment of ₹ 10,000		12559	16070

**\* Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvamkar is 9. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

**• The scheme is currently managed by Mr. Dhaval Shah & Mr. Harshil Suvamkar since December 31, 2021 & March 22, 2021 (0.0) years & (0.8) years Respectively**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	340000
Market Value of amount Invested	125652	NA	NA	414463
Scheme Returns (CAGR)	8.85%	NA	NA	14.11%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	17.01%	NA	NA	21.00%
Nifty 50 TRI## (CAGR)	22.06%	NA	NA	26.02%

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered. **Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



## Fund Details

<b>Fund Manager:</b>	Mr. Dhaval Shah & Mr. Harshil Suvarmkar
<b>Managing Fund Since:</b>	December 31, 2021 & March 22, 2021
<b>Experience in Managing the Fund:</b>	0.0 years & 0.8 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	11.5212
<b>IDCW*:</b>	11.5202
<b>Direct Plan</b>	
<b>Growth:</b>	11.9967
<b>IDCW*:</b>	11.9965

<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 30.37 Crores
<b>AUM as on last day:</b>	₹ 30.19 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)

## Other Parameters

<b>Portfolio Turnover</b>	
<b>50s Plan</b>	0.06
<b>Modified Duration:</b>	3.29 years
<b>Average Maturity:</b>	4.23 years
<b>Yield to Maturity:</b>	5.70%
<b>Macaulay Duration:</b>	3.42 years

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

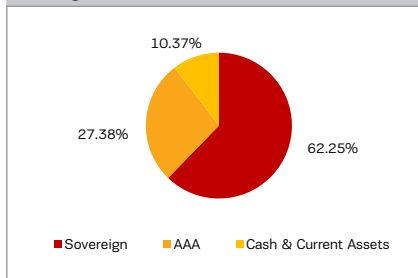
<b>Regular</b>	1.96%
<b>Direct</b>	0.65%

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	34.89%	SOV
Hindustan Petroleum Corporation Limited	9.90%	ICRA AAA
7.20 % KARNATAKA 25JAN2027 SDL	8.58%	SOV
Housing Development Finance Corporation Limited	7.18%	CRISIL AAA
Bharat Petroleum Corporation Limited	6.94%	CRISIL AAA
TAMIL NADU 08.21% 24JUN25 SDL	5.36%	SOV
6.67% GOVERNMENT OF INDIA 15DEC35 G-SEC	4.87%	SOV
7.37% GOI (MD 16/04/2023)	3.42%	SOV
REC Limited	3.37%	CRISIL AAA
6.57% GOI (MD 05/12/2033)	3.28%	SOV

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 11.5212

Inception - March 11, 2019	1 Year	Since Inception
<b>Aditya Birla Sun Life Retirement Fund - The 50s Plan</b>	1.92%	5.17%
<b>Value of Std Investment of ₹ 10,000</b>	10192	11521
<b>Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index</b>	10.26%	11.40%
<b>Value of Std Investment of ₹ 10,000</b>	11026	13547
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	1.35%	7.26%
<b>Value of Std Investment of ₹ 10,000</b>	10135	12178

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvarmkar is 9. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Dhaval Shah & Mr. Harshil Suvarmkar since December 31, 2021 & March 22, 2021 (0.0) years & (0.8) years Respectively**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	NA	NA	340000
<b>Market Value of amount Invested</b>	121773	NA	NA	360642
<b>Scheme Returns (CAGR)</b>	2.75%	NA	NA	4.09%
<b>CRISIL Short Term Debt Hybrid 75+25 Fund Index# (CAGR)</b>	9.39%	NA	NA	12.28%
<b>CRISIL 10 Year Gilt Index## (CAGR)</b>	1.57%	NA	NA	4.45%

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### Fund Category

Thematic (Equity)

### Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved



### Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	May 07, 2021
<b>Experience in Managing the Fund:</b>	0.7 years
<b>Date of Allotment:</b>	December 30, 2019
<b>Type of Scheme:</b>	An Open ended equity scheme following PSU theme
<b>Application Amount for fresh subscription*:</b>	₹ 500/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500/- (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	13.45
<b>Growth:</b>	13.45
<b>IDCW*:</b>	13.45
<b>Direct Plan</b>	13.99
<b>Growth:</b>	14.01
<b>IDCW*:</b>	

<b>Benchmark:</b>	S&P BSE PSU TR Index
<b>Monthly Average AUM:</b>	₹ 829.59 Crores
<b>AUM as on last day:</b>	₹ 829.38 Crores

<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	For redemption/switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil (w.e.f Nov 17, 2020)

<b>Other Parameters</b>	
<b>Portfolio Turnover</b>	0.22

<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	

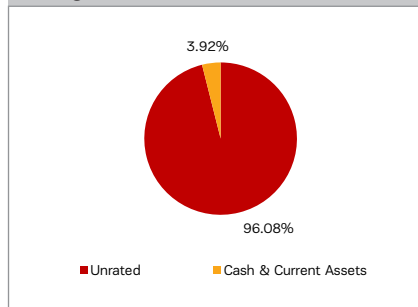
<b>Regular</b>	2.52%
<b>Direct</b>	0.74%

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

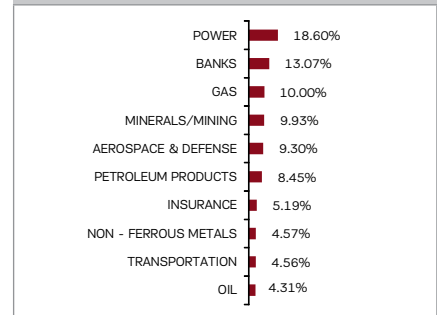
### Top Portfolio Holdings

Issuer	% to net Assets
Power Grid Corporation of India Limited	9.86%
State Bank of India	9.72%
NTPC Limited	8.74%
Bharat Petroleum Corporation Limited	6.42%
Bharat Electronics Limited	6.20%
Coal India Limited	6.16%
SBI Life Insurance Company Limited	5.19%
National Aluminium Company Limited	4.57%
Container Corporation of India Limited	4.56%
Oil & Natural Gas Corporation Limited	4.31%

### Rating Profile of Portfolio



### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 13.45

Inception - December 30, 2019	1 Year	Since Inception
Aditya Birla Sun Life PSU Equity Fund	37.10%	15.93%
Value of Std Investment of ₹ 10,000	13710	13450
Benchmark - S&P BSE PSU TRI Index	47.95%	13.82%
Value of Std Investment of ₹ 10,000	14795	12964
Additional Benchmark - Nifty 50 TRI	25.59%	20.28%
Value of Std Investment of ₹ 10,000	12559	14482

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 5. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 07, 2021 (0.7) years**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	250000
Market Value of amount Invested	136164	NA	NA	345727
Scheme Returns (CAGR)	25.88%	NA	NA	33.26%
S&P BSE PSU TRI Index# (CAGR)	28.55%	NA	NA	36.76%
Nifty 50 TRI## (CAGR)	22.06%	NA	NA	32.92%

Date of First Installment: January 01, 2020 & Scheme Inception Date: December 30, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Special Opportunities Fund

An open-ended equity scheme following special situations theme



Wealth Solutions

## Fund Category

Sectoral

## Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances.

The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.



## Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah, Mr. Chanchal Khandelwal & Mr. Vinod Bhat
<b>Managing Fund Since:</b>	October 23, 2020
<b>Experience in Managing the Fund:</b>	1.3 years
<b>Date of Allotment:</b>	October 23, 2020
<b>Type of Scheme:</b>	An open-ended equity scheme following special situations theme
<b>Application Amount for fresh subscription*:</b>	₹ 500/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500/ (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	15.63
<b>Direct Plan</b>	15.15
<b>NAV of Plans / Options (₹)</b>	15.99
<b>Direct Plan</b>	15.15

<b>Benchmark:</b>	S&P BSE 500 TR Index
<b>Monthly Average AUM:</b>	₹ 645.92 Crores
<b>AUM as on last day:</b>	₹ 651.39 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV.
	For redemption / switch-out of units after 90 days from the date of allotment: Nil

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.57%
<b>Direct</b>	0.62%

## Income Distribution cum capital withdrawal

<b>Declared on date</b>	<b>27-Dec-21</b>
IDCW Yield (Regular Plan)	5.35%
IDCW (₹) Per Unit	0.82
Cum IDCW NAV	15.34
IDCW Yield (Direct Plan)	5.35%
IDCW (₹) Per Unit	0.84
Cum IDCW NAV	15.69

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

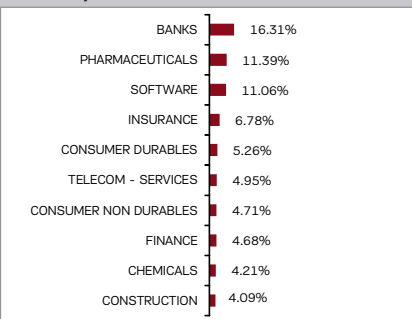
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	7.92%
Infosys Limited	7.41%
Dr. Reddys Laboratories Limited	5.66%
Bharti Airtel Limited	4.95%
Bajaj Finserv Limited	4.37%
Phoenix Mills Limited	4.09%
Hindalco Industries Limited	3.69%
Crompton Greaves Consumer Electricals Limited	2.88%
Bajaj Finance Limited	2.70%
Kotak Mahindra Bank Limited	2.64%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 15.63

Inception - October 23, 2020	1 Year	Since Inception
<b>Aditya Birla Sun Life Special Opportunities Fund</b>	32.68%	45.59%
<b>Value of Std Investment of ₹ 10,000</b>	13268	15630
<b>Benchmark - S&amp;P BSE 500 TRI</b>	31.63%	44.77%
<b>Value of Std Investment of ₹ 10,000</b>	13163	15525
<b>Additional Benchmark - Nifty 50 TRI</b>	25.59%	38.55%
<b>Value of Std Investment of ₹ 10,000</b>	12559	14736

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 4. Total Schemes managed by Mr. Chanchal Khandelwal is 3. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah, Mr. Chanchal Khandelwal & Mr. Vinod Bhat since October 19, 2020 (1.3) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	NA	NA	150000
<b>Market Value of amount Invested</b>	137619	NA	NA	182954
<b>Scheme Returns (CAGR)</b>	28.24%	NA	NA	33.95%
<b>S&amp;P BSE 500 TRI# (CAGR)</b>	25.85%	NA	NA	32.47%
<b>Nifty 50 TRI## (CAGR)</b>	21.71%	NA	NA	27.57%

Date of First Installment: November 01, 2020 & Scheme Inception Date: October 23, 2020. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life ESG Fund

An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme



Wealth Solutions

Fund Category

Thematic

Investment Objective

To generate long-term capital appreciation by investing in a diversified basket of companies following Environmental, Social & Governance (ESG) theme. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.



Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Vinod Bhat
<b>Managing Fund Since:</b>	December 24, 2020
<b>Experience in Managing the Fund:</b>	1.0 Years
<b>Date of Allotment:</b>	December 24, 2020
<b>Type of Scheme:</b>	An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme
<b>Application Amount for fresh subscription*:</b>	₹ 500/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500/ (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	13.79
<b>Growth:</b>	13.79
<b>IDCW*:</b>	13.79
<b>Direct Plan</b>	
<b>Growth:</b>	14.06
<b>IDCW*:</b>	14.06
<b>Benchmark:</b>	Nifty 100 ESG TRI
<b>Monthly Average AUM:</b>	₹ 1131.39 Crores
<b>AUM as on last day:</b>	₹ 1151.37 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	For redemption / switch-out of units on or before 90 days from the date of allotment: 1.00% of the applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment - Nil
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.19%
<b>Direct</b>	0.28%

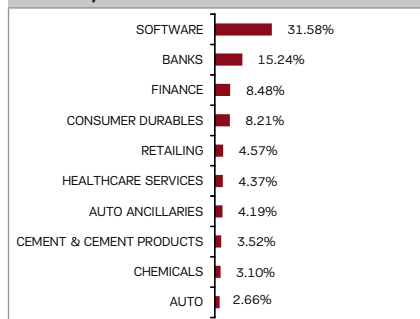
Data as on 31<sup>st</sup> December 2021 unless otherwise specified

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	8.92%
Larsen & Toubro Infotech Limited	7.43%
Bajaj Finance Limited	5.70%
MindTree Limited	5.35%
HCL Technologies Limited	4.58%
HDFC Bank Limited	3.79%
METROPOLIS HEALTHCARE LIMITED	3.58%
JK Cement Limited	3.52%
SRF Limited	3.10%
Axis Bank Limited	3.05%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 13.79

Inception - December 24, 2020	1 Year	Since Inception
<b>Aditya Birla Sun Life ESG Fund</b>	37.35%	37.07%
<b>Value of Std Investment of ₹ 10,000</b>	13735	13790
<b>Benchmark - Nifty 100 ESG TRI</b>	32.26%	33.67%
<b>Value of Std Investment of ₹ 10,000</b>	13226	13441
<b>Additional Benchmark - Nifty 50 TRI</b>	25.59%	27.13%
<b>Value of Std Investment of ₹ 10,000</b>	12559	12771

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Satyabrata Mohanty is 4. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Vinod Bhat since December 24, 2020 (1.0) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	NA	NA	130000
<b>Market Value of amount Invested</b>	144457	NA	NA	158247
<b>Scheme Returns (CAGR)</b>	39.75%	NA	NA	39.35%
<b>Nifty 100 ESG TRI# (CAGR)</b>	28.74%	NA	NA	29.46%
<b>Nifty 50 TRI## (CAGR)</b>	21.71%	NA	NA	22.49%

Date of First Installment: January 01, 2021 & Scheme Inception Date: December 24, 2020. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCWs declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.







## TAX PLANNING SOLUTIONS

### What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

### Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

## Benefits of Tax Savings Solutions:

- **Low lock-in period:** Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.
- **Potential to earn IDCW:** While your money is locked-in for 3 years, you may opt for the IDCW option and can receive cash flows through IDCW during this time.
- **Earn market linked returns:** Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market with an aim to minimize such risks. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert.
- **Capital Gain Taxed:** When you withdraw your investment after 3 years, upto Rs 1 Lakhs, gain will be tax free and above Rs 1 Lakhs have to pay taxed at 10% (plus applicable surcharge and cess) and not at marginal tax rate.

**Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.**

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit as the information provided above is neither designed nor intended to be a substitute for professional tax advice.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Tax Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit



**Tax Planning Solutions**

**What is it?**

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

**Fund Category**

ELSS

**Investment Objective**

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.



Fund Details	
<b>Fund Manager:</b>	Mr. Atul Penkar
<b>Managing Fund Since:</b>	December 31, 2021
<b>Experience in Managing the Fund:</b>	0.0 years
<b>Date of Allotment:</b>	March 29, 1996
<b>Type of Scheme:</b>	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
<b>Application Amount for fresh subscription*:</b>	₹ 500 (plus in multiples of ₹ 500)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 500)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	41.83
<b>Growth (w.e.f. 06/03/08):</b>	174.61
<b>IDCW*:</b>	
<b>Direct Plan</b>	45.42
<b>Growth:</b>	313.27
<b>IDCW*:</b>	
<b>Benchmark:</b>	NIFTY 500 TRI
<b>Monthly Average AUM:</b>	₹ 14370.38 Crores
<b>AUM as on last day:</b>	₹ 14462.79 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Standard Deviation:</b>	19.27%
<b>Sharpe Ratio:</b>	0.36
<b>Beta:</b>	0.85
<b>Portfolio Turnover:</b>	0.12
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.77%
<b>Direct</b>	0.97%

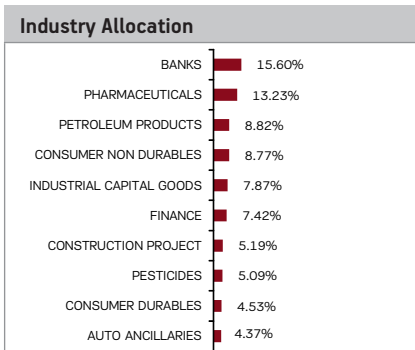
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Nov-20	28-Nov-19	30-Nov-18
IDCW Yield (Regular Plan)	5.48%	6.13%	6.10%
IDCW (₹) Per Unit	8.22	9.39	9.47
Cum IDCW NAV	149.92	153.16	155.35

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	8.82%
Honeywell Automation India Limited	7.87%
Housing Development Finance Corporation Limited	6.64%
Pfizer Limited	6.56%
Kotak Mahindra Bank Limited	5.69%
Larsen & Toubro Limited	5.19%
Bayer Cropscience Limited	5.09%
ICICI Bank Limited	4.60%
GlaxoSmithKline Pharmaceuticals Limited	4.59%
Gillette India Limited	3.42%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2021: ₹ 41.83			
Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Tax Relief '96	12.69%	10.61%	13.08%	10.90%	
Value of Std Investment of ₹ 10,000	11269	13537	18501	41830	
Benchmark - NIFTY 500 TRI	31.60%	19.11%	17.87%	11.18%	
Value of Std Investment of ₹ 10,000	13160	16906	22775	43315	
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	10.85%	
Value of Std Investment of ₹ 10,000	12559	16552	22561	41589	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Atul Penkar is 3. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers. All IDCW declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV).
- The scheme is currently managed by Mr. Atul Penkar since December 31, 2021 (0.0) years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1660000
Market Value of amount Invested	126293	456648	803469	4696879
Scheme Returns (CAGR)	9.86%	16.07%	11.63%	13.93%
NIFTY 500 TRI returns# (CAGR)	26.53%	28.27%	19.33%	14.61%
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	13.88%
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



# Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



**Tax Planning Solutions**

## What is it?

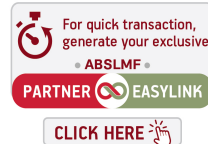
A fund that provides an opportunity to save tax while growing your money through Equity investments.

## Fund Category

ELSS

## Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.



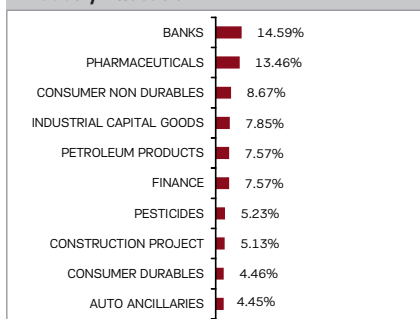
## Fund Details

<b>Fund Manager:</b>	Mr. Atul Penkar
<b>Managing Fund Since:</b>	December 31, 2021
<b>Experience in Managing the Fund:</b>	0.0 years
<b>Date of Allotment:</b>	February 16, 1999
<b>Type of Scheme:</b>	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
<b>Application Amount for fresh subscription*:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>Min. Addl. Investment:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	50.92
<b>IDCW*:</b>	101.59
<b>Direct Plan</b>	
<b>Growth:</b>	55.19
<b>IDCW*:</b>	181.67
<b>Benchmark:</b>	NIFTY 500 TRI
<b>Monthly Average AUM:</b>	₹ 439.49 Crores
<b>AUM as on last day:</b>	₹ 433.24 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Standard Deviation</b>	19.72%
<b>Sharpe Ratio*</b>	0.31
<b>Beta</b>	0.87
<b>Portfolio Turnover:</b>	0.07
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.54%
<b>Direct</b>	1.99%

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	7.85%
Reliance Industries Limited	7.57%
Housing Development Finance Corporation Limited	6.55%
Pfizer Limited	6.41%
Kotak Mahindra Bank Limited	5.62%
Bayer Cropscience Limited	5.23%
Larsen & Toubro Limited	5.13%
GlaxoSmithKline Pharmaceuticals Limited	4.74%
ICICI Bank Limited	4.57%
Gillette India Limited	3.33%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 50.92

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	11.96%	9.81%	12.34%	11.26%
Value of Std Investment of ₹ 10,000	11196	13243	17904	50920
Benchmark - NIFTY 500 TRI	31.60%	19.11%	17.87%	12.46%
Value of Std Investment of ₹ 10,000	13160	16906	22775	59980
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	12.26%
Value of Std Investment of ₹ 10,000	12559	16552	22561	58382

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Atul Penkar is 3. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Atul Penkar since December 31, 2021 (0.0) years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1830000
Market Value of amount Invested	125818	451834	788953	5229190
Scheme Returns (CAGR)	9.11%	15.32%	10.89%	12.68%
NIFTY 500 TRI returns# (CAGR)	26.53%	28.27%	19.33%	13.82%
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	13.20%

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 3.6% (FBIL Overnight MIBOR as on 31 Dec 2021) for calculating Sharpe Ratio

Income Distribution cum capital withdrawal			
Declared on date	25-Nov-20	29-Nov-19	30-Nov-18
IDCW Yield (Regular Plan)	5.49%	5.26%	6.10%
IDCW (₹) Per Unit	4.81	4.70	5.58
Cum IDCW NAV	87.68	89.46	91.45

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified



## SAVINGS SOLUTIONS

### What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

### Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

## Benefits of Savings Solutions:

1. **Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 3 year. Please consult your tax advisor on how to take advantage of indexation.
2. **Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
3. **Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
4. **Introduction of TDS on IDCW:** Finance Act, 2020 has abolished dividend distribution tax (DDT) w.e.f. 1st April 2020. IDCW will be taxable in the hands of investors basis tax slabs applicable to them.  
There are various savings solutions available depending on the time period that you would like to invest for:  
**a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year+**

**Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.**

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit as the information provided above is neither designed nor intended to be a substitute for professional tax advice

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

# Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.



Savings Solutions

<b>Fund Category</b>	Overnight Fund (Debt)
<b>Investment Objective</b>	To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

For quick transaction, generate your exclusive  
\* ABSLMF \*

**PARTNER EASYLINK**

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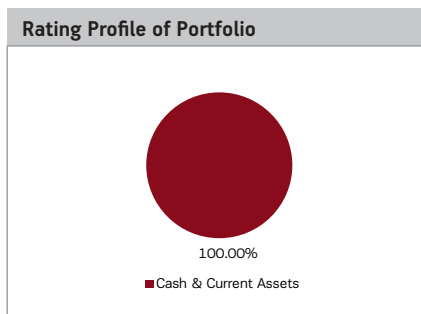


Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	November 1, 2018
<b>Experience in Managing the Fund:</b>	3.2 years
<b>Date of Allotment:</b>	November 1, 2018
<b>Type of Scheme:</b>	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.
<b>Application Amount for fresh subscription:</b>	₹ 5,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 5,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	1135.6762
<b>Growth:</b>	1135.6762
<b>Daily IDCW<sup>§</sup>:</b>	1000.0200
<b>Weekly IDCW<sup>§</sup>:</b>	1000.0200
<b>Monthly IDCW<sup>§</sup>:</b>	1000.0200
<b>Direct Plan</b>	
<b>Growth:</b>	1140.1053
<b>Daily IDCW<sup>§</sup>:</b>	1000.0200
<b>Weekly IDCW<sup>§</sup>:</b>	1000.0199
<b>Monthly IDCW<sup>§</sup>:</b>	1000.0200
<b>Benchmark:</b>	CRISIL Overnight Index
<b>Monthly Average AUM:</b>	₹ 12025.96 Crores
<b>AUM as on last day:</b>	₹ 11725.41 Crores
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Portfolio Turnover:</b>	0.0
<b>Modified Duration:</b>	0.01 day
<b>Average Maturity:</b>	0.01 day
<b>Yield to Maturity:</b>	3.53%
<b>Macaulay Duration:</b>	0.01 day
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.22%
<b>Direct</b>	0.10%

Income Distribution cum capital withdrawal			
Declared on date	30-Dec-21	25-Nov-21	28-Oct-21
IDCW Yield (Regular Plan)	0.31%	0.24%	0.29%
IDCW (₹) Per Unit	3.1475	2.4452	2.9240
Cum IDCW NAV	1003.0765	1002.3815	1002.8595
IDCW Yield (Direct Plan)	0.33%	0.25%	0.30%
IDCW (₹) Per Unit	3.2632	2.5377	3.0398
Cum IDCW NAV	1003.1889	1002.4707	1002.9719

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 1000.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.  
Data as on 31<sup>st</sup> December 2021 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Cash & Current Assets	100.00%



Investment Performance - Regular Plan - Growth		NAV as on December 31, 2021: ₹ 1135.6762		
Inception - November 1, 2018		1 Year	3 Years	Since Inception
Aditya Birla Sun Life Overnight Fund		3.10%	3.97%	4.10%
Value of Std Investment of ₹ 10,000		10310	11241	11357
Benchmark - CRISIL Overnight Index		3.27%	4.14%	4.27%
Value of Std Investment of ₹ 10,000		10327	11296	11415
Additional Benchmark - CRISIL 1 Year T-Bill Index		3.49%	5.63%	5.86%
Value of Std Investment of ₹ 10,000		10349	11788	11977

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (3.2) years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





# Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

What is it?

Fund Category

Investment Objective

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), Tri-party Repo on Government securities or treasury bills, etc with residual maturity profile of <= 91 days

Liquid Fund

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha & Mr. Harshil Suvarnkar
<b>Managing Fund Since:</b>	July 15, 2011 & June 09, 2021
<b>Experience in Managing the Fund:</b>	10.5 years & 0.6 Years
<b>Date of Allotment:</b>	June 16, 1997
<b>Type of Scheme:</b>	An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.
<b>Application Amount for fresh subscription:</b>	₹ 500
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹) ^</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Retail Plan®</b>	
Growth:	547.6498
IDCW*:	163.6940
<b>Institutional Plan®</b>	
Growth:	562.0020
IDCW*:	108.0230
<b>Weekly IDCW*:</b>	108.0680
<b>Regular Plan</b>	
Growth:	337.4751
Daily IDCW*:	100.1950
<b>Weekly IDCW*:</b>	100.2250
IDCW*:	141.2084
<b>Direct Plan</b>	
Growth:	340.0416
Daily IDCW*:	100.1950
<b>Weekly IDCW*:</b>	100.2250
IDCW*:	184.6154

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

**Note\*:** Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

**Benchmark:** CRISIL Liquid Fund Index  
**Monthly Average AUM:** ₹ 29482.14 Crores  
**AUM as on last day:** ₹ 27931.66 Crores

## Load Structure (as % of NAV)

<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	<b>Investor Exit upon subscription</b> <b>Exit load as % of redemption proceeds</b>
	Day 1 0.0070%
	Day 2 0.0065%
	Day 3 0.0060%
	Day 4 0.0055%
	Day 5 0.0050%
	Day 6 0.0045%
	Day 7 onwards 0.0000%

## Other Parameters

<b>Modified Duration:</b>	0.12 years
<b>Average Maturity:</b>	0.12 years
<b>Yield to Maturity:</b>	3.74%
<b>Macaulay Duration:</b>	0.12 years

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

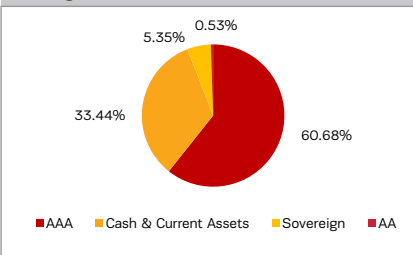
<b>Regular</b>	0.33%
<b>Direct</b>	0.21%

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Retail Ventures Limited	7.01%	CRISIL A1+
Government of India	5.07%	SOV
Reliance Jio Infocomm Limited	4.56%	CRISIL A1+
The Federal Bank Limited	3.51%	CRISIL A1+
Bharti Airtel Limited	3.50%	ICRA A1+
Adani Ports and Special Economic Zone Limited	3.49%	ICRA A1+
Citicorp Finance India Limited	2.46%	ICRA A1+
Birla Group Holdings Private Limited	2.45%	ICRA A1+
Godrej & Boyce Manufacturing Co Limited	2.44%	ICRA A1+
Tata Motors Finance Limited	1.92%	ICRA A1+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 337.4751

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	3.26%	4.73%	5.65%	7.08%
Value of Std Investment of ₹ 10,000	10326	11490	13167	33748
Benchmark - CRISIL Liquid Fund Index	3.60%	5.01%	5.85%	6.72%
Value of Std Investment of ₹ 10,000	10360	11582	13291	31742
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.49%	5.63%	5.92%	5.97%
Value of Std Investment of ₹ 10,000	10349	11788	13336	28009

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Total Schemes managed by Mr. Harshil Suvarnkar is 9. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (10.5) years & Mr. Harshil Suvarnkar since June 09, 2021 (0.6) years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Money Manager Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.



Savings Solutions

What is it?

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta , Mr. Mohit Sharma & Mr. Anuj Jain
<b>Managing Fund Since:</b>	July 15, 2011, April 01, 2017 & March 22, 2021
<b>Experience in Managing the Fund:</b>	10.5 years & 4.8 years & 0.9 years
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1000/-
<b>NAV of Plans / Options (₹)^</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	293.1529
<b>Daily IDCW<sup>§</sup>:</b>	100.0200
<b>Weekly IDCW<sup>§</sup>:</b>	100.1653
<b>Retail Plan<sup>®</sup></b>	
<b>Growth:</b>	361.3029
<b>Daily IDCW<sup>§</sup>:</b>	100.0150
<b>Weekly IDCW<sup>§</sup>:</b>	103.8376
<b>Direct Plan</b>	
<b>Growth:</b>	295.6705
<b>Daily IDCW<sup>§</sup>:</b>	100.0200
<b>Weekly IDCW<sup>§</sup>:</b>	100.1676

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-

**Note<sup>®</sup>:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** Nifty Money Market Index  
**Monthly Average AUM:** ₹ 14735.04 Crores  
**AUM as on last day:** ₹ 14019.20 Crores

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load:** Nil

**Other Parameters**

**Modified Duration:** 0.35 years  
**Average Maturity:** 0.35 years  
**Yield to Maturity:** 4.21%  
**Macaulay Duration:** 0.35 years

**Total Expense Ratio (TER)**

Including additional expenses and goods and service tax on management fees.

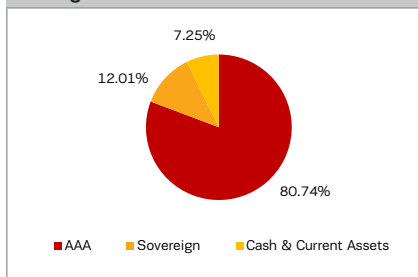
**Regular** 0.33%  
**Direct** 0.21%

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Axis Bank Limited	10.09%	CRISIL A1+/ICRA A1+
Government Bond	8.01%	SOV
Panatone Finvest Limited	6.95%	CRISIL A1+
IndusInd Bank Limited	6.25%	CRISIL A1+
Jamnagar Utilities & Power Private Limited	5.81%	CRISIL A1+
IDFC First Bank Limited	3.99%	CRISIL A1+/ICRA A1+
Ashok Leyland Limited	3.40%	ICRA A1+
Tata Teleservices Limited	2.95%	CRISIL A1+
Reliance Jio Infocomm Limited	2.78%	CRISIL A1+
ICICI Securities Limited	2.60%	ICRA A1+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 293.1529

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Money Manager Fund</b>	3.84%	6.15%	6.62%	6.85%
<b>Value of Std Investment of ₹ 10,000</b>	10384	11963	13783	29315
<b>Benchmark - Nifty Money Market Index</b>	3.61%	5.31%	5.97%	7.59%
<b>Value of Std Investment of ₹ 10,000</b>	10361	11680	13367	32787
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	3.49%	5.63%	5.92%	6.15%
<b>Value of Std Investment of ₹ 10,000</b>	10349	11788	13336	26336

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 39. Total Schemes managed by Mr. Anuj Jain is 1. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Anuj Jain since July 15, 2011, April 01, 2017 & March 22, 2021 (10.5) years (4.8) years & (0.9) years respectively.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1950000
<b>Market Value of amount Invested</b>	122456	389179	699495	3660833
<b>Scheme Returns (CAGR)</b>	3.82%	5.13%	6.07%	7.30%
<b>Nifty Money Market Index returns# (CAGR)</b>	3.66%	4.45%	5.34%	7.30%
<b>CRISIL 1 Year T-Bill Index returns## (CAGR)</b>	3.38%	4.59%	5.47%	6.33%

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta, Mr. Mohit Sharma & July 15, 2011
<b>Managing Fund Since:</b>	April 01, 2017
<b>Experience in Managing the Fund:</b>	10.5 years, 4.8 years
<b>Date of Allotment:</b>	
<b>Retail Plan:</b>	May 14, 1998
<b>Type of Scheme:</b>	(An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)
<b>Application Amount for fresh subscription:</b>	₹ 100
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 100
	(plus in multiples of ₹ 1)
	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)^</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	530.3590
<b>Daily IDCW<sup>§</sup>:</b>	100.2694
<b>Weekly IDCW<sup>§</sup>:</b>	101.0297
<b>Institutional Plan<sup>®</sup></b>	
<b>Growth:</b>	371.8652
<b>Daily IDCW<sup>§</sup>:</b>	100.0000
<b>Weekly IDCW<sup>§</sup>:</b>	-
<b>Direct Plan</b>	
<b>Growth:</b>	571.1648
<b>Daily IDCW<sup>§</sup>:</b>	100.3909
<b>Weekly IDCW<sup>§</sup>:</b>	101.0917

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

**Note<sup>®</sup>:** Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** NIFTY Low Duration Debt Index

**Monthly Average AUM:** ₹ 16090.28 Crores

**AUM as on last day:** ₹ 15125.41 Crores

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

**Other Parameters**

**Modified Duration:** 0.63 years

**Average Maturity:** 1.06 years

**Yield to Maturity:** 4.82%

**Macaulay Duration:** 0.65 years

**Total Expense Ratio (TER)**

Including additional expenses and goods and service tax on management fees.

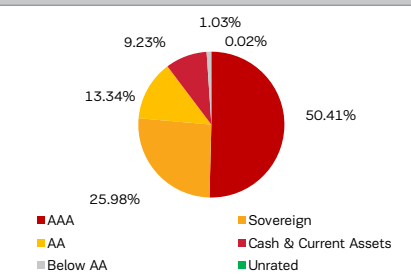
**Regular** 1.23%

**Direct** 0.40%

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	13.40%	SOV
State Government bond	10.84%	SOV
National Bank For Agriculture and Rural Development	6.12%	CRISIL A1+/CRISIL AAA/ICRA AAA/IND A1+
Axis Bank Limited	6.02%	CRISIL A1+/ICRA A1+
REC Limited	3.20%	CRISIL AAA/ICRA AAA
Power Finance Corporation Limited	2.83%	CRISIL AAA/ICRA AAA
L&T Finance Limited	2.63%	CRISIL AAA/ICRA A1+
Shriram City Union Finance Limited	2.56%	IND AA
Housing & Urban Development Corporation Limited	2.55%	ICRA AAA
Reliance Industries Limited	2.42%	CRISIL AAA/ICRA AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 530.3590

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Low Duration Fund</b>	3.50%	6.45%	6.57%	7.31%
<b>Value of Std Investment of ₹ 10,000</b>	10350	12063	13754	53036
<b>Benchmark - NIFTY Low Duration Debt Index</b>	3.99%	6.27%	6.56%	NA
<b>Value of Std Investment of ₹ 10,000</b>	10399	12004	13743	NA
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	3.49%	5.63%	5.92%	6.47%
<b>Value of Std Investment of ₹ 10,000</b>	10349	11788	13336	44014

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 39. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta, Mr. Mohit Sharma since July 15, 2011 & April 01, 2017(10.5) years, (4.8) years respectively.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

# Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**. A moderate interest rate risk and moderate credit risk.



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6 months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha & Ms. Monika Gandhi
<b>Managing Fund Since:</b>	July 15, 2011, June 20, 2014 & March 22, 2021
<b>Experience in Managing the Fund:</b>	10.5 years, 7.6 years & 0.9 years
<b>Date of Allotment:</b>	April 15, 2003
<b>Regular Plan:</b>	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.
<b>Type of Scheme:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>SIP:</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>NAV of Plans / Options (₹)^</b>	421.3818
<b>Retail Plan®</b>	100.4615
<b>Growth:</b>	100.7544
<b>Daily IDCW®:</b>	
<b>Weekly IDCW®:</b>	435.4606
<b>Regular Plan</b>	100.6051
<b>Growth:</b>	100.7543
<b>Daily IDCW®:</b>	
<b>Weekly IDCW®:</b>	440.2255
<b>Direct Plan</b>	100.4794
<b>Growth:</b>	100.7628
<b>Daily IDCW®:</b>	
<b>Weekly IDCW®:</b>	

**Note®:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** CRISIL Ultra Short Term Debt Index

**Monthly Average AUM:** ₹ 16094.59 Crores  
**AUM as on last day:** ₹ 14742.61 Crores

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load:** Nil

**Other Parameters**

**Modified Duration:** 0.62 years  
**Average Maturity:** 0.64 years  
**Yield to Maturity:** 4.69%  
**Macaulay Duration:** 0.64 years

**Total Expense Ratio (TER)**

Including additional expenses and goods and service tax on management fees.

**Regular** 0.48%  
**Direct** 0.34%

## Income Distribution cum capital withdrawal

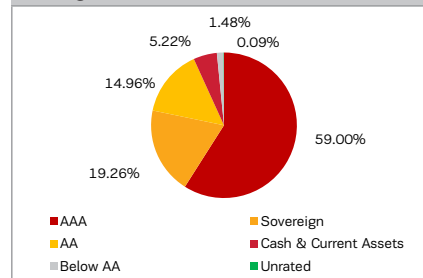
Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
IDCW Yield (Regular Plan)	0.34%	0.45%	0.51%
IDCW (₹) Per Unit	0.0350	0.0469	0.0529
Cum IDCW NAV	10.2848	10.3108	10.3105

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 100.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	13.90%	SOV
Axis Bank Limited	8.15%	ICRA A1+
IndusInd Bank Limited	6.29%	CRISIL A1+
Government Bond	5.36%	SOV
Sikka Ports and Terminals Limited	3.09%	CRISIL A1+/CRISIL AAA
L&T Finance Limited	2.92%	CRISIL AAA/ICRA A1+/ICRA AAA
Tata Steel Limited	2.70%	ICRA A1+
Reliance Jio Infocomm Limited	2.70%	CRISIL A1+
Bajaj Housing Finance Limited	2.55%	CRISIL AAA
Can Fin Homes Limited	2.30%	ICRA A1+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 435.4606

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	3.89%	6.44%	6.82%	7.55%
Value of Std Investment of ₹ 10,000	10389	12060	13914	39064
Benchmark - CRISIL Ultra Short Term Debt Index	4.16%	6.05%	6.58%	7.32%
Value of Std Investment of ₹ 10,000	10416	11930	13759	37525
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.49%	5.63%	5.92%	5.92%
Value of Std Investment of ₹ 10,000	10349	11788	13336	29380

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Total Schemes managed by Ms. Monika Gandhi is 1. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha & Ms. Monika Gandhi since July 15, 2011, June 20, 2014 & March 22, 2021 (10.5) years, (7.6) years & (0.9) years respectively.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

# Aditya Birla Sun Life Floating Rate Fund



Savings Solutions

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives). A relatively high interest rate risk and moderate credit risk.

<b>What is it?</b>	This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.
<b>Fund Category</b>	Floater Fund
<b>Investment Objective</b>	The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.



Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Harshil Suvarnkar
<b>Managing Fund Since:</b>	June 20, 2014 & March 22, 2021
<b>Experience in Managing the Fund:</b>	7.6 years & 0.9 years
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives). A relatively high interest rate risk and moderate credit risk.
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Retail Plan®</b>	397.1572
<b>Growth:</b>	100.7444
<b>Weekly IDCW®:</b>	100.7444
<b>Regular Plan</b>	
<b>Growth:</b>	274.5915
<b>Daily IDCW®:</b>	100.1290
<b>Weekly IDCW®:</b>	100.7446
<b>Direct Plan</b>	
<b>Growth:</b>	279.9943
<b>Daily IDCW®:</b>	100.0001
<b>Weekly IDCW®:</b>	100.7955

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

**Note®:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** CRISIL Low Duration Debt Index

**Monthly Average AUM:** ₹ 17812.47 Crores  
**AUM as on last day:** ₹ 16043.08 Crores

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load:** Nil

**Other Parameters**

**Modified Duration:** 0.84 years  
**Average Maturity:** 1.88 years  
**Yield to Maturity:** 4.93%  
**Macaulay Duration:** 0.88 years

**Total Expense Ratio (TER)**

Including additional expenses and goods and service tax on management fees.

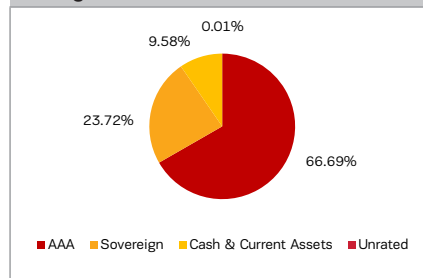
**Regular** 0.46%  
**Direct** 0.23%

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	12.49%	SOV
State Government bond	9.47%	SOV
National Bank For Agriculture and Rural Development	8.17%	CRISIL AAA/ICRA AAA
Power Finance Corporation Limited	5.27%	CRISIL AAA/ICRA AAA
Sikka Ports and Terminals Limited	5.24%	CRISIL A1+/CRISIL AAA
L&T Finance Limited	4.97%	CRISIL AAA/ICRA A1+
REC Limited	4.31%	CRISIL AAA/ICRA AAA
LIC Housing Finance Limited	3.27%	CARE AAA/CRISIL AAA/ICRA A1+/ICRA AAA
Aditya Birla Finance Limited	2.81%	ICRA AAA
Bajaj Housing Finance Limited	2.70%	CRISIL A1+/CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 274.5915

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund	3.63%	6.93%	7.03%	8.22%
Value of Std Investment of ₹ 10,000	10363	12227	14047	27459
Benchmark - CRISIL Low Duration Debt Index	4.23%	6.75%	6.94%	7.33%
Value of Std Investment of ₹ 10,000	10423	12165	13994	24694
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.49%	5.63%	5.92%	6.16%
Value of Std Investment of ₹ 10,000	10349	11788	13336	21476

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Harshil Suvarnkar is 9. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since & Mr. Harshil Suvarnkar June 20, 2014 (7.6) years & March 22, 2021 (0.9) years**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08165	7.67%	5.20%
State Bank of India - Tier II - Basel III **	INE062A08207	7.13%	5.85%

\*\* Represents thinly traded/ non traded securities and illiquid securities.



# Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

## What is it?

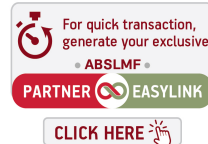
It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

## Fund Category

Arbitrage Fund

## Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).



Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	December 15, 2014
<b>Experience in Managing the Fund:</b>	7.0 years
<b>Date of Allotment:</b>	July 24, 2009
<b>Type of Scheme:</b>	An open ended scheme investing in arbitrage opportunities
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	21.4168
<b>Growth:</b>	11.0893
<b>IDCW:</b>	
<b>Direct Plan</b>	22.5244
<b>Growth:</b>	11.2346
<b>IDCW:</b>	
<b>Benchmark:</b>	Nifty 50 Arbitrage TRI
<b>Monthly Average AUM:</b>	₹ 8769.61 Crores
<b>AUM as on last day:</b>	₹ 8562.07 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Reinvestment of IDCW.
<b>Other Parameters</b>	
<b>Modified Duration:</b>	0.44 years
<b>Average Maturity:</b>	0.64 years
<b>Yield to Maturity:</b>	4.35%
<b>Macaulay Duration:</b>	0.45 years
<b>Portfolio Turnover:</b>	11.02
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.99%
<b>Direct</b>	0.31%

Income Distribution cum capital withdrawal			
Declared on date	24-Dec-21	24-Sep-21	20-Aug-21
IDCW Yield (Regular Plan)	0.33%	0.33%	0.50%
IDCW (₹) Per Unit	0.0370	0.0370	0.0550
Cum IDCW NAV	11.1292	11.0777	11.1090
Declared on date	24-Dec-21	23-Nov-21	22-Oct-21
IDCW Yield (Direct Plan)	0.33%	0.25%	0.25%
IDCW (₹) Per Unit	0.0370	0.0280	0.0280
Cum IDCW NAV	11.2731	11.2723	11.2436

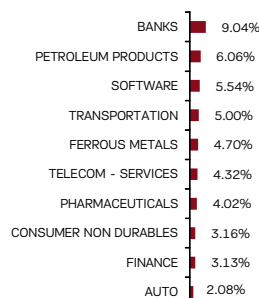
**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	23.05%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	5.33%	
LIC Housing Finance Limited	0.18%	ICRA AAA
Tata Communications Limited	0.01%	
HCL Technologies Limited	0.00%	
Laurus Labs Limited	-0.00%	
Abbott India Limited	-0.00%	
REC Limited	-0.00%	
Gujarat State Petronet Limited	-0.00%	
Berger Paints (I) Limited	-0.00%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 21.4168

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	3.84%	4.70%	5.14%	6.31%
Value of Std Investment of ₹ 10,000	10384	11478	12851	21417
Benchmark - Nifty 50 Arbitrage TRI	4.16%	4.37%	4.37%	NA
Value of Std Investment of ₹ 10,000	10416	11370	12387	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	3.49%	5.64%	5.92%	6.19%
Value of Std Investment of ₹ 10,000	10349	11792	13336	21123

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 16. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (7.0) years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)



Savings Solutions

## What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

## Fund Category

Corporate Bond Fund

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	April 12, 2021
<b>Experience in Managing the Fund:</b>	0.8 years
<b>Date of Allotment:</b>	March 3, 1997
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	Monthly: Minimum ₹ 100/-

<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
Growth:	89.1406
IDCW <sup>§</sup> :	12.9179
Monthly IDCW <sup>§</sup> :	12.3480
<b>Direct Plan</b>	
Growth:	90.1089
IDCW <sup>§</sup> :	11.8590
Monthly IDCW <sup>§</sup> :	12.4609

<b>Benchmark:</b>	NIFTY Corporate Bond Index
<b>Monthly Average AUM:</b>	₹ 19701.41 Crores
<b>AUM as on last day:</b>	₹ 19392.24 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil

## Other Parameters

<b>Modified Duration:</b>	2.16 years
<b>Average Maturity:</b>	3.28 years
<b>Yield to Maturity:</b>	5.54%
<b>Macaulay Duration:</b>	2.25 years

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.45%
<b>Direct</b>	0.29%

## Income Distribution cum capital withdrawal

Declared on date	15-Dec-21	15-Nov-21	18-Oct-21
IDCW Yield (Regular Plan)	0.37%	0.34%	0.45%
IDCW (₹) Per Unit	0.0457	0.0427	0.0561
Cum IDCW NAV	12.4025	12.3943	12.4217
IDCW Yield (Direct Plan)	0.37%	0.34%	0.45%
IDCW (₹) Per Unit	0.0461	0.0431	0.0566
Cum IDCW NAV	12.5150	12.5052	12.5313

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

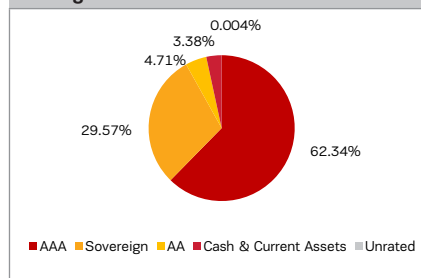
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	14.91%	SOV
Government Bond	14.66%	SOV
Power Finance Corporation Limited	5.79%	CRISIL AAA/ICRA AAA
Sikka Ports and Terminals Limited	5.78%	CRISIL AAA
Larsen & Toubro Limited	4.44%	CRISIL AAA
Reliance Industries Limited	4.20%	CRISIL AAA
National Bank For Agriculture and Rural Development	3.99%	CRISIL AAA/ICRA AAA
Indian Railway Finance Corporation Limited	2.96%	CRISIL AAA/ICRA AAA
L&T Finance Limited	2.94%	CRISIL AAA
HDB Financial Services Limited	2.71%	CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 89.1406

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	4.04%	8.45%	7.77%	9.20%
Value of Std Investment of ₹ 10,000	10404	12758	14541	89141
Benchmark - NIFTY Corporate Bond Index	4.55%	8.79%	7.75%	NA
Value of Std Investment of ₹ 10,000	10455	12879	14529	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	1.35%	6.94%	5.32%	NA
Value of Std Investment of ₹ 10,000	10135	12232	12963	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since April 12, 2021 (0.8) years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Bank of Baroda - Tier II - Basel III **	INE028A08190	6.91%	6.25%
Indian Bank - Tier II - Basel III **	INE428A08101	7.95%	6.12%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.25%	7.08%
Punjab National Bank - Tier II - Basel III **	INE160A08167	7.14%	7.02%
State Bank of India - Tier II - Basel III **	INE062A08256	6.35%	6.46%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

# Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



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## What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

## Fund Category

Short Duration Fund

## Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	September 11, 2014 & August 06, 2020
<b>Experience in Managing the Fund:</b>	7.4 years & 1.5 years
<b>Date of Allotment:</b>	May 09, 2003
<b>Type of Scheme:</b>	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	37.8869
<b>IDCW<sup>§</sup>:</b>	17.5454
<b>Quarterly IDCW<sup>§</sup>:</b>	10.5833
<b>Direct Plan</b>	
<b>Growth:</b>	40.0471
<b>IDCW<sup>§</sup>:</b>	14.1409
<b>Quarterly IDCW<sup>§</sup>:</b>	10.9650

<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 10237.56 Crores
<b>AUM as on last day:</b>	₹ 9448.86 Crores

<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil (w.e.f May 28, 2020)
<b>Other Parameters</b>	
<b>Modified Duration:</b>	1.76 years
<b>Average Maturity:</b>	2.43 years
<b>Yield to Maturity:</b>	5.48%
<b>Macaulay Duration:</b>	1.85 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.12%
<b>Direct</b>	0.42%

## Income Distribution cum capital withdrawal

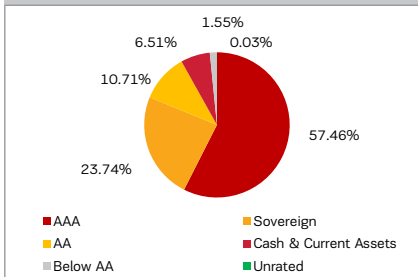
Declared on date	15-Dec-21	15-Sep-21	15-Jun-21
IDCW Yield (Regular Plan)	1.24%	1.24%	1.23%
IDCW (₹) Per Unit	0.1327	0.1340	0.1326
Cum IDCW NAV	10.7174	10.7786	10.7624
IDCW Yield (Direct Plan)	1.24%	1.24%	1.23%
IDCW (₹) Per Unit	0.1372	0.1383	0.1366
Cum IDCW NAV	11.1003	11.1439	11.1073

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	13.90%	SOV
State Government bond	9.44%	SOV
National Bank For Agriculture and Rural Development	5.55%	CRISIL AAA/ICRA AAA
Housing Development Finance Corporation Limited	5.44%	CRISIL AAA/ICRA AAA
State Bank of India - Tier II - Basel III	4.69%	CRISIL AAA/CRISIL AAA/ICRA AAA
Reliance Industries Limited	4.28%	CRISIL AAA/ICRA AAA
L&T Finance Limited	4.03%	CRISIL AAA/ICRA A1+
REC Limited	2.53%	CRISIL AAA/ICRA AAA
LIC Housing Finance Limited	2.23%	CARE AAA/CRISIL AAA
First Business Receivables Trust	1.93%	IND AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 37.8869

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	3.84%	7.75%	7.06%	7.40%
Value of Std Investment of ₹ 10,000	10384	12512	14073	37887
Benchmark - CRISIL Short Term Bond Fund Index	4.38%	8.07%	7.38%	7.29%
Value of Std Investment of ₹ 10,000	10438	12624	14280	37204
Additional Benchmark - CRISIL 10 Year Gilt Index	1.35%	6.94%	5.32%	5.99%
Value of Std Investment of ₹ 10,000	10135	12232	12963	29604

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Mohit Sharma is 39. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since September 11, 2014 & August 01, 2017 (7.4) years & (1.5) years respectively.**

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08207	7.13%	5.85%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.14%	7.02%
Union Bank of India - Tier II - Basel III **	INE112A08044	7.67%	6.06%
State Bank of India - Tier II - Basel III **	INE062A08256	6.35%	6.46%
State Bank of India - Tier II - Basel III **	INE062A08264	6.14%	6.46%
State Bank of India - Tier II - Basel III **	INE062A08165	7.67%	5.20%
Punjab National Bank - Tier II - Basel III ***	INE160A08191	7.23%	7.33%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

# Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



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## What is it?

Aditya Birla Sun Life Banking & PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

## Fund Category

Banking and PSU Fund

## Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Harshil Suvarnkar
<b>Managing Fund Since:</b>	September 29, 2009 & March 22, 2021
<b>Experience in Managing the Fund:</b>	12.3 years & 0.9 years
<b>Date of Allotment:</b>	April 19, 2002
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Retail Plan®</b>	
<b>Growth:</b>	440.7965
<b>Monthly IDCW®:</b>	111.9397
<b>Quarterly IDCW®:</b>	112.0104
<b>Regular Plan</b>	
<b>Growth:</b>	293.6438
<b>Monthly IDCW®:</b>	112.0823
<b>Quarterly IDCW®:</b>	109.2322
<b>IDCW®:</b>	165.2333
<b>Direct Plan</b>	
<b>Growth:</b>	301.1285
<b>Monthly IDCW®:</b>	114.8421
<b>Quarterly IDCW®:</b>	111.8096
<b>IDCW®:</b>	120.9424

**Note®:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** NIFTY Banking & PSU Debt Index

**Monthly Average AUM:** ₹ 16961.78 Crores

**AUM as on last day:** ₹ 14523.86 Crores

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

**Other Parameters**

**Modified Duration:** 1.94 years

**Average Maturity:** 2.77 years

**Yield to Maturity:** 5.34%

**Macaulay Duration:** 2.06 years

**Total Expense Ratio (TER)**

Including additional expenses and goods and service tax on management fees.

**Regular** 0.70%

**Direct** 0.37%

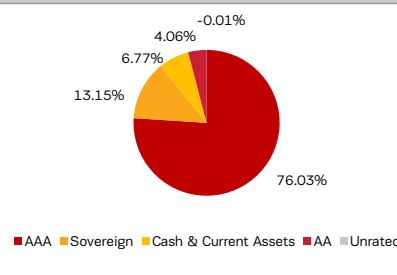
## Income Distribution cum capital withdrawal

Declared on date	31-Dec-21	26-Nov-21	29-Oct-21
IDCW Yield (Regular Plan)	0.43%	0.34%	0.43%
IDCW (₹) Per Unit	0.4826	0.3860	0.4844
Cum IDCW NAV	112.0823	112.2252	112.3012
IDCW Yield (Direct Plan)	0.43%	0.34%	0.43%
IDCW (₹) Per Unit	0.4943	0.3953	0.4959
Cum IDCW NAV	114.8421	114.9520	115.0006

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	12.29%	CRISIL AAA/ICRA AAA
Government Bond	9.06%	SOV
Axis Bank Limited	8.79%	CRISIL A1+/CRISIL AAA/ICRA A1+/ICRA AAA
Power Finance Corporation Limited	8.28%	CRISIL AAA/ICRA AAA
REC Limited	7.75%	CRISIL AAA/ICRA AAA
State Bank of India - Tier I - Basel III/Tier II - Basel III	6.28%	CRISIL AAA/CRISIL AA+/CRISIL AAA/ICRA AAA
Housing & Urban Development Corporation Limited	5.71%	ICRA AAA
State Government bond	3.69%	SOV
ICICI Bank Limited - Tier II - Basel III	2.93%	CARE AAA/ICRA AA+/ICRA AAA/ICRA AAA
IDFC First Bank Limited	1.87%	CRISIL A1+/ICRA A1+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 293.6438

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	3.59%	8.08%	7.29%	8.20%
Value of Std Investment of ₹ 10,000	10359	12627	14219	29364
Benchmark - NIFTY Banking & PSU Debt Index	4.18%	8.05%	7.07%	8.26%
Value of Std Investment of ₹ 10,000	10418	12616	14079	29593
Additional Benchmark - CRISIL 10 Year Gilt Index	1.35%	6.94%	5.32%	6.61%
Value of Std Investment of ₹ 10,000	10135	12232	12963	23998

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarnkar is 9. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Harshil Suvarnkar since September 29, 2009 & March 22, 2021 (12.3) years & (0.9) years respectively.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08207	7.13%	5.85%
State Bank of India - Tier II - Basel III	INE062A08256	6.35%	6.46%
State Bank of India - Tier I - Basel III **	INE062A08215	8.14%	7.01%
State Bank of India - Tier I - Basel III **	INE062A08173	8.66%	6.21%
Bank of Baroda - Tier II - Basel III **	INE028A08190	6.91%	6.25%
State Bank of India - Tier II - Basel III **	INE062A08264	6.14%	6.46%
ICICI Bank Limited - Tier II - Basel III **	INE090A08U00	6.62%	6.04%
Indian Bank - Tier II - Basel III **	INE562A08081	6.58%	6.96%
Bank of Baroda - Tier II - Basel III **	INE028A08141	7.70%	6.04%
Indian Bank - Tier II - Basel III **	INE428A08101	7.95%	6.12%
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.12%	7.00%
Bank of Baroda - Tier I - Basel III **	INE028A08182	8.16%	6.84%
ICICI Bank Limited - Tier I - Basel III ***	INE090A08TW2	9.04%	3.97%
State Bank of India - Tier II - Basel III **	INE062A08165	7.67%	5.20%
Punjab National Bank - Tier II - Basel III ***	INE160A08191	7.23%	7.33%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

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# Aditya Birla Sun Life Medium Term Plan

(An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios - 1



Savings Solutions

## What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

## Fund Category

Medium Duration Fund

## Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity



## Fund Details

Fund Manager:	Ms. Sunaina DaCunha & Mr. Mohit Sharma	
Managing Fund Since:	September 1, 2014 & August 06, 2020	
Experience in Managing the Fund:	7.4 years & 1.5 years	
Date of Allotment:	March 25, 2009	
Type of Scheme:	An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.	
Application Amount for fresh subscription^:	₹ 1,000 (plus in multiples of ₹ 1)	
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	
SIP:	<b>Monthly:</b> Minimum ₹ 1,000/-	
NAV of Plans / Options (₹)	<b>*Income Distribution cum capital withdrawal</b>	
	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
Regular Plan		
Growth:	25.2231	1.3322
Quarterly IDCW <sup>5</sup> :	10.3543	0.5789
Half Yearly IDCW <sup>5</sup> :	10.5775	0.5863
IDCW <sup>5</sup> :	13.1138	0.7754
Direct Plan		
Growth:	26.7449	1.3931
Quarterly IDCW <sup>5</sup> :	10.5668	0.5853
Half Yearly IDCW <sup>5</sup> :	10.9350	0.6152
IDCW <sup>5</sup> :	13.9579	0.8145

Benchmark:	CRISIL Medium Term Debt Index	
	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 1548.73 Cr	₹ 318.94 Cr
AUM as on last day:	₹ 1536.17 Cr	₹ 318.94 Cr

## Load Structure (as % of NAV) (Incl. for SIP)

**Entry Load:** Nil

**Exit Load<sup>\*\*</sup>:**

In respect of each purchase /switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil <sup>\*\*</sup>Exit Load is NIL for units issued in Reinvestment of IDCW.

Exit Load: Not applicable for Segregated Portfolio

## Other Parameter

<b>Modified Duration:</b>	3.16 years
<b>Average Maturity:</b>	4.22 years
<b>Yield to Maturity:</b>	7.05%
<b>Macaulay Duration:</b>	3.27 years
Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPCL & VIL). Refer the Annexure for Update on Stressed Assets.	

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular</b>	1.58%	-
<b>Direct</b>	0.93%	-

## Income Distribution cum capital withdrawal

<b>Declared on date</b>	<b>15-Dec-21</b>	<b>15-Sep-21</b>	<b>15-Jun-21</b>
IDCW Yield (Regular Plan)	1.23%	1.24%	1.23%
IDCW (₹) Per Unit	0.1295	0.1306	0.1289
Cum IDCW NAV	10.4906	10.5175	10.4889
<b>Declared on date</b>	<b>15-Dec-21</b>	<b>15-Sep-21</b>	<b>15-Jun-21</b>
IDCW Yield (Direct Plan)	1.23%	1.24%	1.23%
IDCW (₹) Per Unit	0.1319	0.1328	0.1309
Cum IDCW NAV	10.7026	10.7125	10.6657

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings - Main portfolio

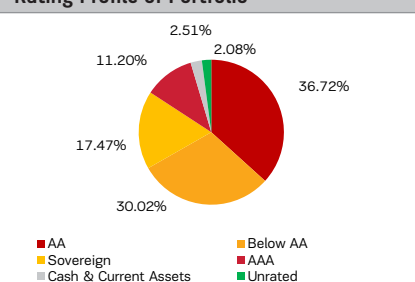
Issuer	% to net Assets	Rating
Government Bond	15.93%	SOV
Jharkand Road Projects Implementation Company Limited	12.70%	CARE D/CRISIL C
U.P. Power Corporation Limited	8.34%	BWR AA- (SO)/CRISIL A+ (SO)
Shriram City Union Finance Limited	6.69%	IND AA
Bharti Hexacom Limited	5.73%	CRISIL AA+
Mahindra Rural Housing Finance Limited	3.22%	IND AA+
TATA Realty & Infrastructure Limited	3.15%	ICRA AA
Andhra Pradesh Capital Region Development Authority	2.99%	BWR A+ (SO)
Sundew Properties Limited	2.90%	CRISIL AAA
JM Financial Credit Solutions Ltd	2.88%	ICRA AA

## Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

**Note:** Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

## Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	10.01%	8.93%
Union Bank of India - Tier I - Basel III **	INE692A08110	8.64%	8.53%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.14%	7.02%

**\*\*** Represents thinly traded/ non traded securities and illiquid securities.

## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 25.2231

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	7.10%	3.44%	4.58%	7.51%
Value of Std Investment of ₹ 10,000	10710	11070	12512	25223
Benchmark - CRISIL Medium Term Debt Index	4.59%	9.36%	8.04%	8.78%
Value of Std Investment of ₹ 10,000	10459	13084	14725	29325
Additional Benchmark - CRISIL 10 Year Gilt Index	1.35%	6.94%	5.32%	6.17%
Value of Std Investment of ₹ 10,000	10135	12232	12963	21499

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 39. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since September 01, 2014 & August 06, 2020 (7.4) years & (1.5) years respectively.**

## The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

**Note:** \*The fall in NAV is to the extent of the portfolio segregated due to the credit event.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

**Note:** \*As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Medium Term Plan till further notice.

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





# Aditya Birla Sun Life Credit Risk Fund

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.) Number of Segregated Portfolios – 1



Savings Solutions

## What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

## Fund Category

Credit Risk Fund

## Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.



Fund Details		
<b>Fund Manager:</b>	Ms. Sunaina Da Cunha & Mr. Mohit Sharma	
<b>Managing Fund Since:</b>	April 17, 2015 & August 06, 2020.	
<b>Experience in Managing the Fund:</b>	6.8 years & 1.5 years	
<b>Date of Allotment:</b>	April 17, 2015	
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.	
<b>Application Amount for fresh subscription^:</b>	₹ 100 (plus in multiples of ₹ 1)	
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)	
<b>SIP:</b>	Monthly: Minimum ₹ 100/-	
<b>NAV of Plans / Options (₹)^</b>	Income Distribution cum capital withdrawal	
	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular Plan</b>		
<b>Growth:</b>	16.0274	0.3980
<b>IDCW:</b>	10.9500	0.3038
<b>Bonus:</b>	16.0469	0.3985
<b>Direct Plan</b>		
<b>Growth:</b>	17.0279	0.4157
<b>IDCW:</b>	11.6460	0.3178
<b>Bonus:</b>	17.0270	0.4157
<b>Benchmark:</b>	NIFTY Credit Risk Bond Index	
	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Monthly Average AUM:</b>	₹ 1408.11 Cr	₹ 162.07 Cr
<b>AUM as on last day:</b>	₹ 1402.55 Cr	₹ 162.07 Cr
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	Nil	
<b>Entry Load:</b>	Nil	
<b>Exit Load**:</b>	Nil	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

\*\*Exit Load is NIL for units issued in Reinvestment of IDCW.

Exit Load: Not applicable for Segregated Portfolio

### Other Parameters

**Modified Duration:** 1.91 years

**Average Maturity:** 2.61 years

**Yield to Maturity:** 6.50%

**Macaulay Duration:** 2.01 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

### Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular</b>	1.93%	-
<b>Direct</b>	1.16%	-

### Income Distribution cum capital withdrawal

Declared on date	24-Dec-21	24-Sep-21	25-Jun-21
IDCW Yield (Regular Plan)	1.26%	1.24%	1.26%
IDCW (₹) Per Unit	0.1400	0.1380	0.1400
Cum IDCW NAV	11.0817	11.1132	11.0738
IDCW Yield (Direct Plan)	1.27%	1.25%	1.28%
IDCW (₹) Per Unit	0.1500	0.1470	0.1500
Cum IDCW NAV	11.7854	11.7971	11.7348

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

### Top Ten Portfolio Holdings - Main portfolio

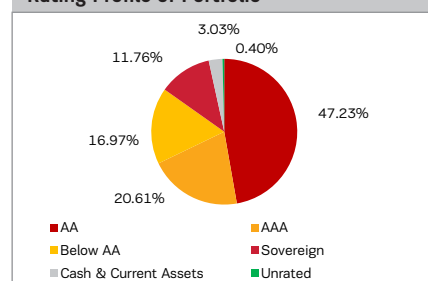
Issuer	% to net Assets	Rating
Government Bond	11.76%	SOV
Shriram City Union Finance Limited	7.33%	IND AA
U.P. Power Corporation Limited	6.43%	BWR AA- (SO)/CRISIL A+ (SO)
Bharti Hexacom Limited	5.56%	CRISIL AA+
TATA Realty & Infrastructure Limited	5.55%	ICRA AA
IndusInd Bank Limited - Tier I - Basel III	4.48%	CRISIL AA
Andhra Pradesh Capital Region Development Authority	3.80%	BWR A+ (SO)
LIC Housing Finance Limited	3.27%	CRISIL AAA
Vedanta Limited	3.07%	CRISIL A1+/CRISIL AA-
Punjab National Bank - Tier I - Basel III/Tier II - Basel III	3.07%	IND AA+/CARE AA+

### Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

**Note:** Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

### Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	10.01%	8.93%
Punjab National Bank - Tier I - Basel III **	INE160A08126	9.05%	4.87%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

### Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 16.0274

Inception - Apr 17, 2015	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Credit Risk Fund</b>	6.36%	5.89%	6.46%	7.28%
<b>Value of Std Investment of ₹ 10,000</b>	10636	11875	13682	16027
<b>Benchmark - NIFTY Credit Risk Bond Index</b>	7.54%	9.39%	8.47%	8.83%
<b>Value of Std Investment of ₹ 10,000</b>	10754	13092	15025	17649
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	1.35%	6.94%	5.32%	6.83%
<b>Value of Std Investment of ₹ 10,000</b>	10135	12232	12963	15586

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 39. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Ms. Sunaina Da Cunha & Mr. Mohit Sharma since April 17, 2015 & August 06, 2020 (6.8) years & (1.5) years respectively.**

### The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

**Note:** \*The fall in NAV is to the extent of the portfolio segregated due to the credit event.

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk. Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.



Fund Details		
<b>Fund Manager:</b>	Mr. Mohit Sharma & Mr. Bhupesh Bameta	
<b>Managing Fund Since:</b>	March 22, 2021 & August 06, 2020	
<b>Experience in Managing the Fund:</b>	0.9 years & 1.5 years	
<b>Date of Allotment:</b>	September 27, 2004	
<b>Type of Scheme:</b>	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.	
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)	
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)	
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-	
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>	
	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular Plan</b>		
<b>Growth:</b>	35.9246	1.3985
<b>Monthly IDCW<sup>*</sup>:</b>	10.3787	0.4367
<b>Quarterly IDCW<sup>*</sup>:</b>	10.4345	0.4332
<b>IDCW<sup>*</sup>:</b>	12.2304	0.5009
<b>Direct Plan</b>		
<b>Growth:</b>	37.7510	1.4523
<b>Monthly IDCW<sup>*</sup>:</b>	10.5814	0.4492
<b>Quarterly IDCW<sup>*</sup>:</b>	10.5067	0.4327
<b>IDCW<sup>*</sup>:</b>	12.9691	0.5247

<b>Benchmark:</b>	NIFTY Composite Debt Index	
	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Monthly Average AUM:</b>	₹ 1559.65 Cr	₹ 122.31 Cr
<b>AUM as on last day:</b>	₹ 1546.79 Cr	₹ 122.31 Cr

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load<sup>\*\*</sup>:

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

<sup>\*\*</sup>Exit Load is NIL for units issued in Reinvestment of IDCW.

Exit Load: Not applicable for Segregated Portfolio

Other Parameters

Modified Duration: 3.12 years

Average Maturity: 4.41 years

Yield to Maturity: 6.61%

Macaulay Duration: 3.24 years

Calculation of YTM doesn't include Stressed Assets (ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular</b>	1.65%	-
<b>Direct</b>	1.05%	-

Income Distribution cum capital withdrawal

Declared on date	31-Dec-21	26-Nov-21	29-Oct-21
IDCW Yield (Regular Plan)	0.48%	0.38%	0.48%
IDCW (₹) Per Unit	0.0497	0.0397	0.0498
Cum IDCW NAV	10.3787	10.4003	10.4004
Declared on date	31-Dec-21	26-Nov-21	29-Oct-21
IDCW Yield (Direct Plan)	0.48%	0.38%	0.48%
IDCW (₹) Per Unit	0.0506	0.0404	0.0507
Cum IDCW NAV	10.5814	10.5972	10.5924

## Top Ten Portfolio Holdings - Main Portfolio

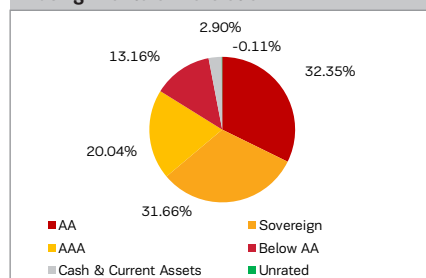
Issuer	% to net Assets	Rating
Government Bond	27.52%	SOV
U.P. Power Corporation Limited	6.25%	CRISIL A+ (SO)
First Business Receivables Trust	4.40%	CRISIL AAA(SO)
Punjab National Bank - Tier I - Basel III/Tier II - Basel III	4.17%	IND AA+/IND AAA
State Government bond	4.15%	SOV
Tata Housing Development Company Limited	3.82%	CARE AA
TATA Realty & Infrastructure Limited	3.00%	ICRA AA
Bharti Hexacom Limited	2.97%	CRISIL AA+
Sundew Properties Limited	2.88%	CRISIL AAA
Mahindra Rural Housing Finance Limited	2.88%	IND AA+

## Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

**Note:** Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

## Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.12%	7.00%
Punjab National Bank - Tier I - Basel III **	INE160A08100	9.03%	4.40%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 35.9246

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	4.95%	4.51%	4.26%	7.69%
Value of Std Investment of ₹ 10,000	10495	11417	12324	35925
Benchmark - NIFTY Composite Debt Index	3.93%	9.00%	7.42%	7.42%
Value of Std Investment of ₹ 10,000	10393	12953	14310	34404
Additional Benchmark - CRISIL 10 Year Gilt Index	1.35%	6.94%	5.32%	6.12%
Value of Std Investment of ₹ 10,000	10135	12232	12963	27893

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 39. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mohit Sharma & Mr. Bhupesh Bameta since March 22, 2021 & August 06, 2020 (0.9) years & (1.5) years respectively.**

## The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

**Note:** \*The fall in NAV is to the extent of the portfolio segregated due to the credit event.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





# Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**. A relatively high interest rate risk and moderate credit risk.)



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

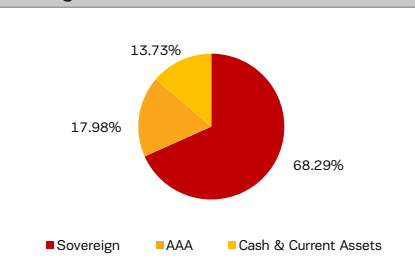


Fund Details	
<b>Fund Manager:</b>	Mr. Bhupesh Bameta
<b>Managing Fund Since:</b>	August 06, 2020
<b>Experience in Managing the Fund:</b>	1.5 years
<b>Date of Allotment:</b>	October 21, 1995
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.
<b>Application Amount for fresh subscription:</b>	₹ 5,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	101.9676
<b>Quarterly IDCW<sup>§</sup>:</b>	13.4688
<b>IDCW<sup>§</sup>:</b>	12.5417
<b>Direct Plan</b>	
<b>Growth:</b>	108.2921
<b>Quarterly IDCW<sup>§</sup>:</b>	14.2385
<b>IDCW<sup>§</sup>:</b>	13.1636
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 3375.49 Crores
<b>AUM as on last day:</b>	₹ 3214.35 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameters</b>	
<b>Modified Duration:</b>	3.38 years
<b>Average Maturity:</b>	4.24 years
<b>Yield to Maturity:</b>	5.73%
<b>Macaulay Duration:</b>	3.51 years
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.80%
<b>Direct</b>	0.40%

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	52.83%	SOV
State Government bond	12.55%	SOV
Power Finance Corporation Limited	6.04%	ICRA AAA
National Bank For Agriculture and Rural Development	4.64%	ICRA AAA
Government of India	2.91%	SOV
Food Corporation Of India	1.40%	CRISIL AAA
REC Limited	1.34%	CRISIL AAA/ICRA AAA
LIC Housing Finance Limited	1.32%	CRISIL AAA
National Highways Authority of India	0.83%	CRISIL AAA
L&T Finance Limited	0.81%	CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 101.9676

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	4.01%	8.69%	6.75%	9.26%
Value of Std Investment of ₹ 10,000	10401	12842	13869	101968
Benchmark - CRISIL Composite Bond Fund Index	3.44%	8.74%	7.35%	NA
Value of Std Investment of ₹ 10,000	10344	12859	14263	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	1.35%	6.94%	5.32%	NA
Value of Std Investment of ₹ 10,000	10135	12232	12963	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Bhupesh Bameta since, August 06, 2020 (1.5) years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Income Distribution cum capital withdrawal			
Declared on date	15-Dec-21	15-Sep-21	15-Jun-21
IDCW Yield (Regular Plan)	1.23%	1.24%	1.22%
IDCW (₹) Per Unit	0.1688	0.1697	0.1660
Cum IDCW NAV	13.6703	13.7144	13.6336
IDCW Yield (Direct Plan)	1.23%	1.24%	1.22%
IDCW (₹) Per Unit	0.1783	0.1790	0.1749
Cum IDCW NAV	14.4489	14.4808	14.3808

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified



# Aditya Birla Sun Life Government Securities Fund



Savings Solutions

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

## What is it?

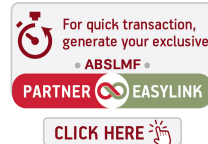
This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

## Fund Category

Gilt Fund

## Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.



## Fund Details

<b>Fund Manager:</b>	Mr. Bhupesh Bameta
<b>Managing Fund Since:</b>	August 06, 2020
<b>Experience in Managing the Fund:</b>	1.5 years
<b>Date of Allotment:</b>	October 11, 1999
<b>Type of Scheme:</b>	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 1,000
<b>NAV of Plans / Options (₹)</b>	(plus in multiples of ₹ 1)
<b>Regular Plan</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>Growth:</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Quarterly IDCW*:</b>	65.9558
<b>Direct Plan</b>	11.4222
<b>Growth:</b>	69.2768
<b>Quarterly IDCW*:</b>	11.8999

<b>Benchmark:</b>	NIFTY All Duration G-Sec Index
<b>Monthly Average AUM:</b>	₹ 1019.21 Crores
<b>AUM as on last day:</b>	₹ 1035.19 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil

## Other Parameters

<b>Modified Duration:</b>	3.76 years
<b>Average Maturity:</b>	4.52 years
<b>Yield to Maturity:</b>	6.13%
<b>Macaulay Duration:</b>	3.87 years

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.94%
<b>Direct</b>	0.29%

## Income Distribution cum capital withdrawal

Declared on date	15-Dec-21	15-Sep-21	15-Jun-21
IDCW Yield (Regular Plan)	1.23%	1.24%	1.22%
IDCW (₹) Per Unit	0.1431	0.1442	0.1409
Cum IDCW NAV	11.5950	11.6264	11.5821
IDCW Yield (Direct Plan)	1.23%	1.24%	1.21%
IDCW (₹) Per Unit	0.1488	0.1497	0.1460
Cum IDCW NAV	12.0763	12.0891	12.0231

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

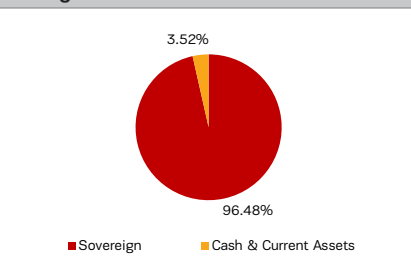
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	13.70%	SOV
5.63% GOI 12APR2026	9.60%	SOV
7.39% MAHARASHTRA 09NOV2026 SDL	5.58%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	5.02%	SOV
7.02% GUJARAT 28AUG2026 SDL	4.49%	SOV
GUJARAT 07.83% 13JUL2026 SDL	4.12%	SOV
7.59% GOI(MD 11/01/2026)	4.11%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	3.09%	SOV
7.18% TAMIL NADU SDL 26JUL2027	3.00%	SOV
6.79% GOI (MD 15/05/2027)	2.99%	SOV

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 65.9558

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	3.55%	8.79%	7.52%	8.85%
Value of Std Investment of ₹ 10,000	10355	12878	14377	65956
Benchmark - NIFTY All Duration G-Sec Index	2.68%	8.35%	6.92%	NA
Value of Std Investment of ₹ 10,000	10268	12722	13979	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	1.35%	6.94%	5.32%	NA
Value of Std Investment of ₹ 10,000	10135	12232	12963	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Bhupesh Bameta is 3. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Bhupesh Bameta since, August 06, 2020 (1.5) years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

**What is it?**

An open-ended fund of funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

**Fund Category**

FoFs (Overseas/Domestic)

**Investment Objective**

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.



## Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	March 22, 2021
<b>Experience in Managing the Fund:</b>	0.9 years
<b>Date of Allotment:</b>	December 29, 2006
<b>Type of Scheme:</b>	An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	30.2031
<b>Growth:</b>	18.9414
<b>IDCW*:</b>	
<b>Direct Plan</b>	31.5104
<b>Growth:</b>	19.7312
<b>IDCW*:</b>	
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 9.96 Crores
<b>AUM as on last day:</b>	₹ 9.90 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL. **Exit Load is NIL for units issued in Reinvestment of IDCW.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.65%
<b>Direct</b>	0.16%

(In addition to the above, the scheme will also incur 0.34% i.e total weighted average of the expense ratio levied by the underlying schemes.)

## Income Distribution cum capital withdrawal

<b>Declared on date</b>	<b>25-Sep-14</b>	<b>25-Jun-14</b>	<b>20-Mar-14</b>
IDCW Yield (Regular Plan)	1.40%	0.28%	0.58%
IDCW (₹) Per Unit	0.1559	0.0312	0.0623
Cum IDCW NAV	11.1669	11.0097	10.7957

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

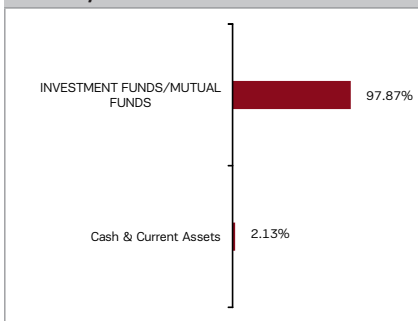
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth	49.34%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	10.25%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	7.91%
IDFC Corporate Bond Fund - Direct Growth	7.90%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	7.40%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	3.80%
IDFC Dynamic Bond Fund-Direct Plan-Growth	3.69%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.30%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	3.26%
Aditya Birla Sun Life Credit Risk Fund- Segregated Portfolio 1- Direct Plan- Growth	1.03%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 30.2031

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	4.57%	7.23%	6.09%	7.64%
Value of Std Investment of ₹ 10,000	10457	12332	13441	30203
Benchmark - CRISIL Composite Bond Fund Index	3.44%	8.74%	7.35%	7.77%
Value of Std Investment of ₹ 10,000	10344	12859	14263	30760
Additional Benchmark - CRISIL 10 Year Gilt Index	1.35%	6.94%	5.32%	6.61%
Value of Std Investment of ₹ 10,000	10135	12232	12963	26156

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since March 22, 2021 (0.9) years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

What is it?

Fund Category

Investment Objective

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

FoFs (Overseas/Domestic)

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



## Fund Details

<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	2.5 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).

<b>Application Amount for fresh subscription*:</b>	₹ 100
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 100
	(plus in multiples of ₹ 1)
	<b>Monthly: Minimum ₹ 100/-</b>

<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	24.0134
<b>IDCW*:</b>	21.8472
<b>Direct Plan</b>	
<b>Growth:</b>	25.1641
<b>IDCW*:</b>	17.0858

<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 13.94 Crores
<b>AUM as on last day:</b>	₹ 13.96 Crores

<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil
<b>Other Parameter</b>	

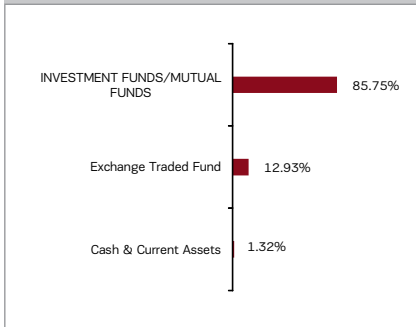
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.69%
<b>Direct</b>	0.38%

(In addition to the above, the scheme will also incur 0.47% i.e. total weighted average of the expense ratio levied by the underlying schemes.)  
Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Prudential Savings Fund - Direct Plan - Growth	16.82%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	13.47%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth	13.36%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	11.66%
HDFC Low Duration Fund - Direct Plan - Growth	10.10%
BIRLA SUN LIFE GOLD ETF	7.51%
Aditya Birla Sun Life Nifty ETF	5.42%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	4.13%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	3.92%
Kotak Emerging Equity Scheme - Growth - Direct	3.17%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 24.0134

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b>	10.59%	10.15%	8.87%	8.57%
Value of Std Investment of ₹ 10,000	11059	13367	15299	24013
<b>Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index</b>	10.26%	11.29%	10.36%	9.92%
Value of Std Investment of ₹ 10,000	11026	13788	16380	27392
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	1.35%	6.94%	5.32%	6.99%
Value of Std Investment of ₹ 10,000	10135	12232	12963	20550

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.5) years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1280000
<b>Market Value of amount Invested</b>	125923	431850	768001	2083030
<b>Scheme Returns (CAGR)</b>	9.28%	12.18%	9.81%	8.80%
<b>CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)</b>	9.39%	12.20%	10.79%	10.30%
<b>CRISIL 10 Year Gilt Index returns## (CAGR)</b>	1.57%	4.77%	5.92%	6.85%
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized



## Fund Details

<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	2.5 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	28.0597
<b>IDCW*:</b>	25.1675
<b>Direct Plan</b>	
<b>Growth:</b>	29.4298
<b>IDCW*:</b>	26.6852

<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 28.17 Crores
<b>AUM as on last day:</b>	₹ 28.18 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Reinvestment of IDCW.
<b>Other Parameter</b>	

## Total Expense Ratio (TER)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.88%
<b>Direct</b>	0.35%

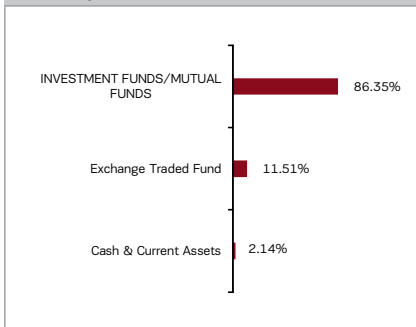
(In addition to the above, the scheme will also incur 0.60% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Prudential Savings Fund - Direct Plan - Growth	10.91%
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH	8.72%
HDFC Low Duration Fund - Direct Plan - Growth	8.16%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	8.13%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth	8.10%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	8.09%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	7.74%
BIRLA SUN LIFE GOLD ETF	7.27%
Kotak Flexicap Fund - Growth - Direct	5.99%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.06%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 28.0597

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	15.66%	12.98%	11.17%	10.17%
Value of Std Investment of ₹ 10,000	11566	14426	16989	28060
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	15.85%	14.58%	13.15%	11.39%
Value of Std Investment of ₹ 10,000	11585	15047	18559	31552
Additional Benchmark - Nifty 50 TRI	25.59%	18.27%	17.65%	12.68%
Value of Std Investment of ₹ 10,000	12559	16552	22561	35687

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 12. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (2.5) years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1280000
Market Value of amount Invested	128532	459916	820301	2344781
Scheme Returns (CAGR)	13.44%	16.57%	12.46%	10.88%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	14.06%	17.54%	14.08%	12.54%
Nifty 50 TRI returns## (CAGR)	22.06%	25.22%	18.57%	14.87%
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

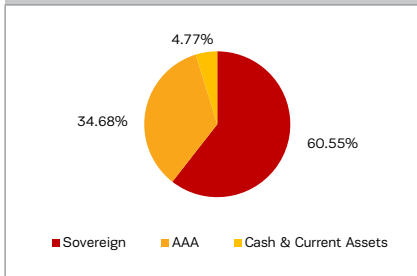


Fund Details	
<b>Fund Manager:</b>	Mr. Dhaval Shah & Mr. Harshil Suvarnkar
<b>Managing Fund Since:</b>	December 31, 2021 & March 22, 2021
<b>Experience in Managing the Fund:</b>	0.0 years & 0.8 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription:</b>	₹ 1000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	
<b>Growth:</b>	11.3170
<b>IDCW:</b>	11.3179
<b>Direct Plan</b>	
<b>Growth:</b>	11.7715
<b>IDCW:</b>	11.7715
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 41.38 Crores
<b>AUM as on last day:</b>	₹ 40.93 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameters</b>	
<b>Portfolio Turnover</b>	
<b>50s Plus Debt Plan</b>	0.28
<b>Modified Duration:</b>	3.69 years
<b>Average Maturity:</b>	4.66 years
<b>Yield to Maturity:</b>	6.09%
<b>Macaulay Duration:</b>	3.82 years
<b>Total Expense Ratio (TER)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.09%
<b>Direct</b>	0.74%

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	25.74%	SOV
Bharat Petroleum Corporation Limited	15.36%	CRISIL AAA
Summit Digital Infrastructure Private Limited	12.06%	CRISIL AAA
7.59% GOI(MD 11/01/2026)	10.40%	SOV
6.57% GOI (MD 05/12/2033)	7.27%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	5.06%	SOV
REC Limited	4.61%	ICRA AAA
Government of India	4.29%	SOV
TAMIL NADU 08.21% 24JUN25 SDL	3.95%	SOV
Housing Development Finance Corporation Limited	2.65%	CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 11.3170

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	1.89%	4.50%
Value of Std Investment of ₹ 10,000	10189	11317
Benchmark - CRISIL Short Term Bond Fund Index	4.38%	7.99%
Value of Std Investment of ₹ 10,000	10438	12413
Additional Benchmark - CRISIL 10 Year Gilt Index	1.35%	7.26%
Value of Std Investment of ₹ 10,000	10135	12178

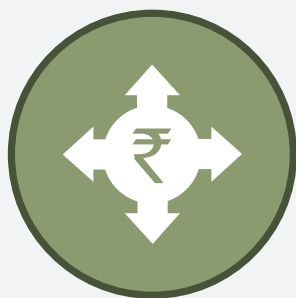
• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Dhaval Shah is 7. Total Schemes managed by Mr. Harshil Suvarnkar is 9. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Dhaval Shah & Mr. Harshil Suvarnkar since December 31, 2021 & March 22, 2021 (0.0) years & (0.8) years respectively**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified





## REGULAR INCOME SOLUTIONS

### What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

### Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

## Benefits of Regular Income Solutions:

**They aim to preserve your money & provide regular income:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

**They aim to fight Inflation:** A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

**Introduction of TDS on IDCW:** You may opt for a monthly IDCW option where, in addition to the growth of your Invested amount, a portion of the same comes to you as monthly income which is given in the form of IDCW Finance Act, 2020 has abolished dividend distribution tax (DDT) w.e.f 1st April 2020. IDCW will be taxable in the hands of investors basis tax slabs applicable to them.

**Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.**

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit as the information provided above is neither designed nor intended to be a substitute for professional tax advice

Wherever mentioned, Regular Income / Second Income / Monthly IDCW is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

What is it?

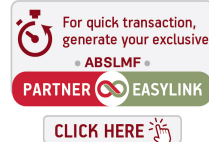
Fund Category

Investment Objective

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Conservative Hybrid Fund

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.



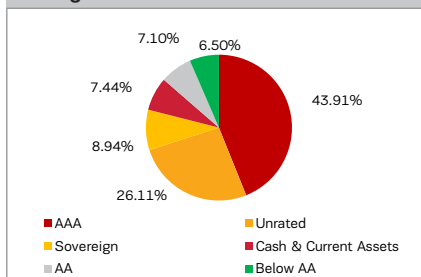
## Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Harshil Suvamkar & Mr. Dhaval Shah
<b>Managing Fund Since:</b>	June 18, 2009, March 22, 2021 & May 14, 2020 respectively
<b>Experience in Managing the Fund:</b>	12.6 years, 0.8 years & 1.7 years respectively
<b>Date of Allotment:</b>	May 22, 2004
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in debt instruments
<b>Application Amount for fresh subscription:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	<b>*Income Distribution cum capital withdrawal</b>
<b>Regular Plan</b>	50.0885
<b>Growth:</b>	15.5129
<b>Monthly IDCW*:</b>	
<b>Direct Plan</b>	54.1537
<b>Growth:</b>	24.5042
<b>Monthly IDCW*:</b>	
<b>Benchmark:</b>	CRISIL Hybrid 85+15 - Conservative Index
<b>Monthly Average AUM:</b>	₹ 1400.72 Crores
<b>AUM as on last day:</b>	₹ 1419.36 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Reinvestment of IDCW.	
<b>Other Parameters</b>	
<b>Modified Duration:</b>	2.20 years
<b>Average Maturity:</b>	3.42 years
<b>Yield to Maturity:</b>	5.92%
<b>(for Debt Component)</b>	
<b>Macaulay Duration:</b>	2.31 years
<b>Portfolio Turnover:</b>	0.74
<b>(for Equity Component)</b>	
<b>Total Expense Ratio (TER)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.02%
<b>Direct</b>	1.25%

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	6.54%	SOV
Power Finance Corporation Limited	5.56%	CRISIL AAA/ICRA AAA
REC Limited	5.34%	CRISIL AAA/ICRA AAA
U.P. Power Corporation Limited	5.26%	BWR AA- (SO)/ CRISIL A+ (SO)
Sikka Ports and Terminals Limited	5.12%	CRISIL AAA
L&T Finance Limited	4.36%	CRISIL AAA
State Bank of India - Tier I - Basel III/Tier II - Basel III	4.26%	CRISIL AAA/CRISIL AA+/ICRA AAA
Bajaj Finance Limited	3.89%	CRISIL AAA
National Bank For Agriculture and Rural Development	3.66%	CRISIL AAA/ICRA AAA
Bharti Telecom Limited	2.80%	CRISIL AA+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on December 31, 2021: ₹ 50.0885

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Regular Savings Fund</b>	13.36%	9.42%	8.16%	9.57%
<b>Value of Std Investment of ₹ 10,000</b>	11336	13104	14810	50089
<b>Benchmark - CRISIL Hybrid 85+15 - Conservative Index</b>	7.07%	10.63%	9.18%	8.69%
<b>Value of Std Investment of ₹ 10,000</b>	10707	13542	15519	43412
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	1.35%	6.94%	5.32%	5.72%
<b>Value of Std Investment of ₹ 10,000</b>	10135	12232	12963	26629

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 4. Total Schemes managed by Mr. Harshil Suvamkar is 9. Total Schemes managed by Mr. Dhaval Shah is 7. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Harshil Suvamkar & Mr. Dhaval Shah since June 18, 2009, March 22, 2021 & May 14, 2020 (12.6) years (0.8) years & (1.7) years respectively.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 31<sup>st</sup> December 2021 unless otherwise specified

## Income Distribution cum capital withdrawal

Declared on date	31-Dec-21	26-Nov-21	29-Oct-21
IDCW Yield (Regular Plan)	0.48%	0.38%	0.48%
IDCW (₹) Per Unit	0.0741	0.0595	0.0749
Cum IDCW NAV	15.5129	15.5116	15.5920
Declared on date	31-Dec-21	26-Nov-21	29-Oct-21
IDCW Yield (Direct Plan)	0.48%	0.38%	0.48%
IDCW (₹) Per Unit	0.1169	0.0939	0.1180
Cum IDCW NAV	24.5042	24.4849	24.5963

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

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<https://mutualfund.adityabirlacapital.com>



# Close Ended Scheme Performance

Aditya Birla Sun Life Dual Advantage - Series 2 - Regular Plan Growth		NAV as on December 31, 2021: ₹ 13.18
Inception - Feb 01, 2019	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	7.80%	9.95%
Value of Std Investment of ₹ 10,000	10780	13185
Benchmark - CRISIL Hybrid 75+25 Conservative Index	9.54%	12.37%
Value of Std Investment of ₹ 10,000	10954	14048
Additional Benchmark - CRISIL 10 Year Gilt Index	1.35%	7.49%
Value of Std Investment of ₹ 10,000	10135	12344

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 39. Total Schemes managed by Mr. Lovelish Solanki is 16. Total Schemes managed by Mr. Dhaval Shah is 7. Refer annexure on page no. 94 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma since Feb 01, 2019 (2.9) years. Mr. Lovelish Solanki & Mr. Dhaval Shah since December 31, 2021 (0.0) years**

Schemes mentioned in order of performance for the period December 31, 2020 - December 31, 2021. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMPs) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



# Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	35
2	Aditya Birla Sun Life Flexi Cap Fund*	32
3	Aditya Birla Sun Life Manufacturing Equity Fund	39
4	Aditya Birla Sun Life Special Opportunities Fund**	66

\* Funds co-managed by Mr. Vinod Bhat \* Funds co-managed by Mr. Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	44
2	Aditya Birla Sun Life Special Opportunities Fund**	66
3	Aditya Birla Sun Life MNC Fund^	34

\* Funds co-managed by Mr. Vinod Bhat \* Funds co-managed by Mr. Anil Shah

^ Funds co-managed by Mr. Kunal Sangoi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	40
2	Aditya Birla Sun Life Small Cap Fund**	36

\* Funds co-managed by Mr. Kunal Sangoi \* Funds co-managed by Mr. Nitesh Jain

Sr. no	Funds Managed By Mr. Nitesh Jain	Refer page No
1	Aditya Birla Sun Life Small Cap Fund**	36

\* Funds co-managed by Mr. Dhaval Gala \* Funds co-managed by Mr. Kunal Sangoi

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	43
2	Aditya Birla Sun Life Small Cap Fund**	36
3	Aditya Birla Sun Life Focused Equity Fund*	31
4	Aditya Birla Sun Life MNC Fund^	34

\* Funds co-managed by Mr. Mr. Nitesh Jain \* Funds co-managed by Mr. Chanchal Khandelwal

\* Funds co-managed by Mr. Dhaval Gala \* Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	78
2	Aditya Birla Sun Life Balanced Advantage Fund^#	27
3	Aditya Birla Sun Life Equity Savings Fund**	26
4	Aditya Birla Sun Life Gold Fund	50
5	Aditya Birla Sun Life Nifty 50 Index Fund*	29
6	Aditya Birla Sun Life Gold ETF*	51
7	Aditya Birla Sun Life Nifty ETF*	53
8	Aditya Birla Sun Life Sensex ETF*	55
9	Aditya Birla Sun Life Nifty Next 50 ETF*	54
10	Aditya Birla Sun Life Banking ETF*	52
11	Aditya Birla Sun Life Nifty Midcap 150 Index Fund*	56
12	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund*	57
13	Aditya Birla Sun Life Dual Advantage - Series 2**	93

\* Funds co-managed by Mr. Dhaval Shah

\* Funds co-managed by Mr. Harshil Suvarnkar \* Funds co-managed by Mr. Kedarnath Mirajkar

\* Funds co-managed by Mr. Vineet Maloo \* Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	30
2	Aditya Birla Sun Life Focused Equity Fund*	31
3	Aditya Birla Sun Life Multi Cap Fund @	37

\* Funds co-managed by Mr. Kunal Sangoi @ Funds co-managed by Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Vinod Bhat

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	47
2	Aditya Birla Sun Life Pure Value Fund	38

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	48
2	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	49
3	Aditya Birla Sun Life Asset Allocator FoF	58
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	59
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	88
6	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	89
7	Aditya Birla Sun Life Flexi Cap Fund*	32
8	Aditya Birla Sun Life Special Opportunities Fund**	66
9	Aditya Birla Sun Life ESG Fund*	67
10	Aditya Birla Sun Life International Equity Fund - Plan A	45
11	Aditya Birla Sun Life International Equity Fund - Plan B	46
12	Aditya Birla Sun Life Multi-Cap Fund***	37
13	Aditya Birla Sun Life Dividend Yield Fund*	41

\* Funds co-managed by Mr. Anil Shah \* Funds co-managed by Mr. Chanchal Khandelwal

\*\*\* Funds co-managed by Mr. Mahesh Patil, Mr. Dhaval Shah, Mr. Harshil Suvarnkar

^ Funds co-managed by Mr. Satyabrata Mohanty @ Funds co-managed by Mr. Vineet Maloo

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund**	27
2	Aditya Birla Sun Life Dividend Yield Fund*	41
3	Aditya Birla Sun Life Infrastructure Fund	42
4	Aditya Birla Sun Life PSU Equity Fund	65

\* Funds co-managed by Mr. Lovelish Solanki \* Funds co-managed by Mr. Mohit Sharma

\* Funds co-managed by Mr. Vinod Bhat

Sr. no	Funds Managed By Mr. Kedarnath Mirajkar	Refer page No
1	Aditya Birla Sun Life Banking ETF*	52
2	Aditya Birla Sun Life Gold ETF*	51
3	Aditya Birla Sun Life Nifty 50 Index Fund*	29
4	Aditya Birla Sun Life Nifty ETF*	53
5	Aditya Birla Sun Life Nifty Next 50 ETF*	54
6	Aditya Birla Sun Life Sensex ETF*	55
7	Aditya Birla Sun Life Nifty Midcap 150 Index Fund*	56
8	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund*	57
9	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund*	-

\* Funds co-managed by Mr. Lovelish Solanki

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund*	75
2	Aditya Birla Sun Life Liquid Fund*	73
3	Aditya Birla Sun Life Floating Rate Fund*	77
4	Aditya Birla Sun Life Money Manager Fund*	74
5	Aditya Birla Sun Life Savings Fund*	76
6	Aditya Birla Sun Life Corporate Bond Fund	79
7	Aditya Birla Sun Life Short Term Fund*	80
8	Aditya Birla Sun Life Banking & PSU Debt Fund*	81
9	Aditya Birla Sun Life Overnight Fund	72
10	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	87

\* Funds co-managed by Ms. Sunaina Da Cunha & Ms. Monika Gandhi

\* Funds co-managed by Mr. Mohit Sharma, & Mr. Anuj Jain

\* Funds co-managed by Mr. Harshil Suvarnkar

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios – 1)*	84
2	Aditya Birla Sun Life Government Securities Fund	86
3	Aditya Birla Sun Life Income Fund	85

\* Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Anuj Jain	Refer page No
1	Aditya Birla Sun Life Money Manager Fund*	74

Funds co-managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma

Sr. no	Funds Managed By Ms. Monika Gandhi	Refer page No
1	Aditya Birla Sun Life Savings Fund*	76

\* Funds co-managed by Mr. Kaustubh Gupta & Ms. Sunaina da Cunha

Sr. no	Funds Managed By Mr. Harshil Suvarnkar	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	28
2	Aditya Birla Sun Life Equity Savings Fund***	26
3	Aditya Birla Sun Life Regular Savings Fund**	92
4	Aditya Birla Sun Life Bal Bhavishya Yojna*	61
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan*	62
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan*	63
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan*	64
8	Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan*	90
9	Aditya Birla Sun Life Banking & PSU Debt Fund*	81
10	Aditya Birla Sun Life Floating Rate Fund*	77
11	Aditya Birla Sun Life Liquid Fund***	73
12	Aditya Birla Sun Life Multi-Cap Fund***	37

\* Funds co-managed by Mr. Satyabrata Mohanty \* Funds co-managed by Mr. Lovelish Solanki

\* Funds co-managed by Mr. Dhaval Shah \* Funds co-managed by Mr. Atul Penkar

\* Funds co-managed by Mr. Bhupesh Bameta ^ Funds co-managed by Mr. Mahesh Patil

\* Funds co-managed by Mr. Kaustubh Gupta \*\*\* Funds co-managed by Ms. Sunaina da Cunha

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund*	27
2	Aditya Birla Sun Life Low Duration Fund*	75
3	Aditya Birla Sun Life Money Manager Fund**	74
4	Aditya Birla Sun Life Dual Advantage Fund - Series 2**^	93
5	Aditya Birla Sun Life Short Term Fund*	80
6	Aditya Birla Sun Life Credit Risk Fund*	83
7	Aditya Birla Sun Life Medium Term Plan*	82
8	Aditya Birla Sun Life Dynamic Bond Fund (Number of Segregated Portfolios – 1)*	84

\* Funds co-managed by Mr. Vineet Maloo \* Funds co-managed by Mr. Kaustubh Gupta

\* Funds co-managed by Mr. Lovelish Solanki ^ Mr. Dhaval Shah

\* Funds co-managed by Mr. Bhupesh Bameta

\* Funds co-managed by Ms. Sunaina Da Cunha \* Mr. Anuj Jain

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	33
2	Aditya Birla Sun Life Equity Hybrid '95 Fund**	28
3	Aditya Birla Sun Life Regular Savings Fund**	92
4	Aditya Birla Sun Life ESG Fund*	67

\* Funds co-managed by Mr. Harshil Suvarnkar

@ Funds co-managed by Mr. Dhaval Shah ! Funds co-managed by Mr. Vinod Bhat

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund**^	73
2	Aditya Birla Sun Life Credit Risk Fund (Number of Segregated Portfolios – 1)*	83
3	Aditya Birla Sun Life Medium Term Plan (Number of Segregated Portfolios – 1)*	82
4	Aditya Birla Sun Life Savings Fund**	76

\* Funds co-managed by Mr. Kaustubh Gupta \* Funds co-managed by Mr. Mohit Sharma \*Ms. Monika Gandhi

^ Mr. Harshil Suvarnkar

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	28
2	Aditya Birla Sun Life Pharma & Healthcare Fund	60
3	Aditya Birla Sun Life Regular Savings Fund**	92
4	Aditya Birla Sun Life Equity Savings Fund**	26
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan*	62
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan*	63
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan*	64
8	Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan*	90
9	Aditya Birla Sun Life Dual Advantage - Series 2**	93
10	Aditya Birla Sun Life Multi-Cap Fund***	37

\* Funds co-managed by Mr. Satyabrata Mohanty \* Funds co-managed by Mr. Mohit Sharma

\* Funds co-managed by Mr. Harshil Suvarnkar ^ Funds co-managed by Mr. Lovelish Solanki

^^ Funds co-managed by Mr. Vinod Bhat & Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Atul Penkar	Refer page No
1	Aditya Birla Sun Life Tax Plan	70
2	Aditya Birla Sun Life Tax Relief '96	69
3	Aditya Birla Sun Life Bal Bhavishya Yojna*	61

\* Funds co-managed by Mr. Harshil Suvarnkar

The Fund Manager-wise Scheme Details appearing above are As on December 31, 2021.

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## Wealth Solutions

## Aditya Birla Sun Life Equity Savings Fund

Allocation as a % of Net Assets	Rating	%
GMR Infrastructure Limited		9.24%
Adani Enterprises Limited		4.72%
Reliance Industries Limited		4.45%
Infosys Limited		4.10%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		3.79%
Steel Authority of India Limited		3.60%
ICICI Bank Limited		3.23%
HDFC Bank Limited		3.04%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan		2.82%
Housing Development Finance Corporation Limited		2.15%
State Bank of India	CRISIL AAA	1.95%
REC Limited	CRISIL AAA	1.92%
Larsen & Toubro Infotech Limited		1.83%
Bajaj Finance Limited		1.41%
Axis Bank Limited		1.32%
Wipro Limited		1.32%
Tech Mahindra Limited		1.30%
Jubilant Foodworks Limited		1.17%
POLYCAB INDIA Limited		1.14%
Honeywell Automation India Limited		1.06%
Tata Consultancy Services Limited		1.03%
State Bank of India		1.02%
Sikka Ports and Terminals Limited	CRISIL AAA	0.96%
Embassy Office Parks REIT	CRISIL AAA	0.92%
Crompton Greaves Consumer Electricals Limited		0.91%
Cholamandalam Investment and Finance Company Limited		0.86%
METROPOLIS HEALTHCARE LIMITED		0.83%
Volta Limited		0.83%
V-Guard Industries Limited		0.83%
Escorts Limited		0.82%
Atul Limited		0.82%
Vijaya Diagnostic Centre Limited		0.80%
Apollo Hospitals Enterprise Limited		0.79%
Craftsman Automation Ltd		0.78%
Alkem Laboratories Limited		0.76%
Whirlpool of India Limited		0.73%
Rategain Travel Technologies Limited		0.72%
Shree Cement Limited		0.72%
Cipla Limited		0.67%
Ashok Leyland Limited		0.66%
United Breweries Limited		0.66%
UltraTech Cement Limited		0.66%
Tata Consumer Products Limited		0.59%
Zydus Wellness Limited		0.56%
JK Cement Limited		0.55%
Sun Pharmaceutical Industries Limited		0.54%
Gujarat Gas Limited		0.54%
Anupam Rasayan India Limited		0.51%
Bharti Airtel Limited		0.48%
Gland Pharma Limited		0.48%
TVS Motor Company Limited		0.47%
VIP Industries Limited		0.47%
AU Small Finance Bank Limited		0.45%
Bayer Cropscience Limited		0.37%
Bandhan Bank Limited		0.36%
PI Industries Limited		0.29%
Tata Motors Limited		0.28%
Medplus Health Services Limited		0.27%
FSN E-Commerce Ventures Limited		0.26%
PB Fintech Limited		0.23%
Bharti Airtel Limited		0.02%
Tech Mahindra Limited		-0.22%
Tata Motors Limited		-0.28%
Jubilant Foodworks Limited		-0.37%
Cipla Limited		-0.67%
Housing Development Finance Corporation Limited		-0.94%
Steel Authority of India Limited		-3.61%
Reliance Industries Limited		-3.69%
Adani Enterprises Limited		-4.74%
GMR Infrastructure Limited		-9.28%
Cash & Current Assets		42.81%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life  
Balanced Advantage Fund

Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan		7.02%
Reliance Industries Limited		5.28%
HDFC Bank Limited		4.39%
State Bank of India		3.01%
ICICI Bank Limited		2.66%
Tata Steel Limited		2.26%
Bajaj Finance Limited		2.12%
ITC Limited		2.11%
Adani Ports and Special Economic Zone Limited		2.10%

Panatone Finvest Limited	CRISIL A1+	2.06%
Bharti Airtel Limited		1.98%
Infosys Limited		1.93%
Housing Development Finance Corporation Limited		1.82%
HCL Technologies Limited		1.82%
Axis Bank Limited		1.77%
Sun Pharmaceutical Industries Limited		1.59%
Kotak Mahindra Bank Limited		1.40%
Larsen & Toubro Limited		1.39%
HDFC Bank Limited	CRISIL AAA	1.38%
Tata Consultancy Services Limited		1.21%
Tech Mahindra Limited		1.19%
Larsen & Toubro Infotech Limited		1.12%
Tata Capital Financial Services Limited	CRISIL AAA	1.09%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.06%
Tata Motors Limited		0.97%
Bharti Hexacom Limited	CRISIL AA+	0.96%
GMR Infrastructure Limited		0.92%
Hindalco Industries Limited		0.87%
IndusInd Bank Limited		0.84%
Shree Cement Limited		0.82%
UltraTech Cement Limited		0.76%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.76%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.76%
Bharti Telecom Limited	CRISIL AA+	0.76%
Bajaj Finserv Limited		0.74%
SBI Life Insurance Company Limited		0.73%
National Bank For Agriculture and Rural Development	ICRA AAA	0.70%
Tata Capital Financial Services Limited	ICRA AAA	0.68%
Bharat Petroleum Corporation Limited		0.65%
Mahindra & Mahindra Limited		0.60%
METROPOLIS HEALTHCARE LIMITED		0.59%
Steel Authority of India Limited		0.59%
Zee Entertainment Enterprises Limited		0.58%
Lupin Limited		0.57%
Maruti Suzuki India Limited		0.57%
Volta Limited		0.56%
Coal India Limited		0.55%
Dr. Reddys Laboratories Limited		0.54%
NTPC Limited		0.53%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.53%
Zee Entertainment Enterprises Limited		0.53%
NMDC Limited		0.49%
Vedanta Limited	CRISIL A1+	0.47%
REC Limited	ICRA AAA	0.47%
CESC Limited		0.47%
Muthoot Finance Limited	ICRA AA+	0.46%
Emami Limited		0.46%
Gland Pharma Limited		0.46%
Bharti Telecom Limited	CRISIL AA+	0.45%
Hero MotoCorp Limited		0.45%
Punjab National Bank		0.43%
REC Limited	CRISIL AAA	0.42%
Bank Nifty Index		0.41%
Hindustan Unilever Limited		0.40%
L&T Finance Limited	CRISIL AAA	0.39%
Sanofi India Limited		0.38%
State Bank of India	CRISIL AA+	0.38%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.38%
Aditya Birla Fashion and Retail Limited		0.36%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.34%
Cyient Limited		0.33%
Marico Limited		0.31%
J.K. Lakshmi Cement Limited		0.31%
Bharat Forge Limited		0.30%
CARE Ratings Limited		0.30%
HDFC Life Insurance Company Limited		0.30%
Grasim Industries Limited		0.29%
Ambuja Cements Limited		0.29%
Exide Industries Limited		0.28%
Tata Communications Limited		0.27%
United Spirits Limited		0.27%
JSW Steel Limited		0.25%
Route Mobile Limited		0.24%
L&T Finance Limited	CRISIL AAA	0.23%
L&T Finance Limited	CRISIL AAA	0.23%
Vijaya Diagnostic Centre Limited		0.23%
Canara Bank		0.23%
UPL Limited		0.23%
IRB InvIT Fund		0.23%
Godrej Consumer Products Limited		0.22%
DLF Limited		0.21%
CarTrade Tech Limited		0.21%
IFGL Refractories Limited		0.21%
City Union Bank Limited		0.20%
MindTree Limited		0.19%
Akzo Nobel India Limited		0.18%
Cipla Limited		0.18%
Mold-Tek Packaging Limited		0.17%
REC Limited	CRISIL AAA	0.17%
FSN E-Commerce Ventures Limited		0.16%
State Bank of India	CRISIL AAA	0.15%
Jharkand Road Projects Implementation Company Limited	CARE D	0.14%

Indraprastha Gas Limited		0.13%
Piramal Enterprises Limited		0.12%
Jagran Prakashan Limited		0.12%
Avanti Feeds Limited		0.12%
Data Patterns India Private Limited		0.12%
National Aluminium Company Limited		0.11%
Phoenix Mills Limited		0.11%
LIC Housing Finance Limited	CRISIL AAA	0.10%
Mahanagar Gas Limited		0.10%
BURGER KING INDIA LIMITED		0.10%
GR Infraprojects Limited		0.08%
Oil & Natural Gas Corporation Limited		0.07%
Bharti Airtel Limited		0.07%
Shyam Metals & Energy Limited		0.07%
Housing Development Finance Corporation Limited		0.07%
CE Info Systems Limited		0.05%
Heritage Foods Limited		0.05%
Glenmark Pharmaceuticals Limited		0.05%
Cummins India Limited		0.05%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.05%
The Ramco Cements Limited		0.04%
ACC Limited		0.04%
Sadbhav Engineering Limited		0.03%
Indian Oil Corporation Limited		0.03%
Tega Industries Limited		0.03%
Vedanta Limited		0.03%
Jindal Steel & Power Limited		0.03%
Medplus Health Services Limited		0.03%
Power Grid Corporation of India Limited		0.00%
Britannia Industries Limited	CRISIL AAA	0.00%
Torrent Pharmaceuticals Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Jindal Steel & Power Limited		-0.03%
Vedanta Limited		-0.03%
Indian Oil Corporation Limited		-0.03%
ACC Limited		-0.04%
Shree Cement Limited		-0.04%
Glenmark Pharmaceuticals Limited		-0.05%
Dr. Reddys Laboratories Limited		-0.06%
Coal India Limited		-0.07%
Oil & Natural Gas Corporation Limited		-0.07%
Hindalco Industries Limited		-0.08%
National Aluminium Company Limited		-0.11%
Marico Limited		-0.12%
Piramal Enterprises Limited		-0.12%
Larsen & Toubro Limited		-0.13%
Housing Development Finance Corporation Limited		-0.16%
Cipla Limited		-0.18%
NMDC Limited		-0.18%
Bharat Petroleum Corporation Limited		-0.19%
DLF Limited		-0.21%
UPL Limited		-0.23%
Canara Bank		-0.23%
Tata Motors Limited		-0.24%
Bajaj Finserv Limited		-0.24%
JSW Steel Limited		-0.25%
Grasim Industries Limited		-0.29%
Mahindra & Mahindra Limited		-0.30%
IndusInd Bank Limited		-0.30%
HDFC Life Insurance Company Limited		-0.30%
Kotak Mahindra Bank Limited		-0.31%
Punjab National Bank		-0.43%
Lupin Limited		-0.58%
Tata Consultancy Services Limited		-0.58%
Steel Authority of India Limited		-0.60%
Zee Entertainment Enterprises Limited		-0.60%
Tech Mahindra Limited		-0.61%
GMR Infrastructure Limited		-0.92%
ITC Limited		-0.97%
Axis Bank Limited		-1.07%
Sun Pharmaceutical Industries Limited		-1.23%
Bharti Airtel Limited		-1.25%
State Bank of India		-1.30%
Tata Steel Limited		-1.55%
Adani Ports and Special Economic Zone Limited		-2.02%
Reliance Industries Limited		-2.97%
Cash & Current Assets		31.24%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Equity Hybrid '95 Fund

Allocation as a % of Net Assets	Rating	%
Infosys Limited		7.14%
ICICI Bank Limited		5.65%
HDFC Bank Limited		5.10%
Reliance Industries Limited		3.88%
Housing Development Finance Corporation Limited		2.78%
UltraTech Cement Limited		2.69%
MindTree Limited		2.44%
State Bank of India		2.43%
Axis Bank Limited		2.36%
Coforge Limited		1.97%
Bajaj Finance Limited		1.93%
Tata Consultancy Services Limited		1.83%
IRB InvIT Fund		1.69%



Voltas Limited		1.68%
Aarti Industries Limited		1.68%
Eris Lifesciences Limited		1.67%
Crompton Greaves Consumer Electricals Limited		1.55%
Atul Limited		1.44%
Sona BLW Precision Forgings Limited		1.40%
Whirlpool of India Limited		1.35%
Cholamandalam Investment and Finance Company Limited		1.35%
Larsen & Toubro Infotech Limited		1.32%
Gland Pharma Limited		1.27%
Dr. Reddys Laboratories Limited		1.22%
Jubilant Foodworks Limited		1.15%
Pfizer Limited		1.15%
PI Industries Limited		1.09%
Ashok Leyland Limited		1.09%
Honeywell Automation India Limited		1.03%
U.P. Power Corporation Limited	BWR AA- (SO)	1.03%
Shree Cement Limited		1.00%
Maruti Suzuki India Limited		0.97%
Bharti Airtel Limited		0.95%
ICICI Lombard General Insurance Company Limited		0.94%
METROPOLIS HEALTHCARE LIMITED		0.94%
Apollo Hospitals Enterprise Limited		0.93%
Zydus Wellness Limited		0.87%
National Bank For Agriculture and Rural Development	ICRA AAA	0.85%
Cyient Limited		0.85%
Sanofi India Limited		0.81%
Anupam Rasayan India Limited		0.78%
Info Edge (India) Limited		0.76%
Birlasoft Limited		0.70%
Tata Steel Limited		0.69%
One 97 Communications Limited		0.67%
HDB Financial Services Limited	CRISIL AAA	0.66%
Union Bank of India - Tier I - Basel III	IND AA	0.65%
Divi's Laboratories Limited		0.58%
Kotak Mahindra Bank Limited		0.57%
HDFC Life Insurance Company Limited		0.56%
Gujarat Gas Limited		0.55%
Bayer Cropscience Limited		0.54%
Avenue Supermarts Limited		0.53%
Sikka Ports and Terminals Limited	CRISIL AAA	0.53%
Tata Consumer Products Limited		0.50%
Sikka Ports and Terminals Limited	CRISIL AAA	0.47%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.47%
Bharti Telecom Limited	CRISIL AA+	0.45%
Tata Motors Finance Limited	ICRA A1+	0.44%
Vijaya Diagnostic Centre Limited		0.41%
EPL Limited		0.40%
Zomato Limited		0.37%
8.27% RAJASTAN 23JUN2023 SDL	Sovereign	0.37%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.35%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.34%
REC Limited	ICRA AAA	0.34%
REC Limited	CRISIL AAA	0.33%
Reliance Industries Limited	CRISIL AAA	0.33%
POLYCAB INDIA Limited		0.33%
Power Finance Corporation Limited	ICRA AAA	0.33%
LIC Housing Finance Limited	CRISIL AAA	0.33%
Power Finance Corporation Limited	CRISIL AAA	0.33%
Bajaj Finance Limited	CRISIL AAA	0.33%
Power Finance Corporation Limited	CRISIL AAA	0.33%
Bajaj Finance Limited	CRISIL AAA	0.32%
Angel Broking Limited	ICRA A1	0.32%
State Bank of India - Tier II - Basel III	ICRA AAA	0.32%
Bharti Telecom Limited	CRISIL AA+	0.32%
GOI FRB- 07NOV24	Sovereign	0.32%
AU Small Finance Bank Limited		0.32%
ICICI Securities Limited	ICRA A1+	0.32%
State Bank of India - Tier II - Basel III	ICRA AAA	0.31%
REC Limited	CRISIL AAA	0.29%
REC Limited	ICRA AAA	0.26%
Power Finance Corporation Limited	ICRA AAA	0.26%
Embassy Office Parks REIT	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.25%
REC Limited	CRISIL AAA	0.21%
Union Bank of India - Tier I - Basel III	IND AA	0.21%
State Bank of India - Tier I - Basel III	CRISIL AA+	0.19%
CMS Info Systems Limited		0.18%
First Business Receivables Trust	CRISIL AAA(SO)	0.18%
First Business Receivables Trust	CRISIL AAA(SO)	0.18%
Aditya Birla Capital Limited		0.17%
First Business Receivables Trust	CRISIL AAA(SO)	0.17%
First Business Receivables Trust	CRISIL AAA(SO)	0.17%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
REC Limited	CRISIL AAA	0.13%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.13%
RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	0.13%
L&T Finance Limited	CRISIL AAA	0.13%
L&T Finance Limited	CRISIL AAA	0.13%
Housing Development Finance Corporation Limited	ICRA AAA	0.13%
National Bank For Agriculture and Rural Development	ICRA AAA	0.13%
L&T Finance Limited	ICRA AAA	0.13%
National Bank For Agriculture and Rural Development	ICRA AAA	0.13%
Indian Railway Finance Corporation Limited	ICRA AAA	0.13%

4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	0.13%
Bajaj Finance Limited	CRISIL AAA	0.13%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.13%
HDFC Bank Limited	CARE A1+	0.12%
7.20% UTTAR PRADESH 25JAN2027 SDL	Sovereign	0.12%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.11%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.10%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.07%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	0.07%
Steel Authority of India Limited	CARE AA	0.07%
Power Finance Corporation Limited	ICRA AAA	0.07%
KERALA 08.65% 09JAN23 SDL	Sovereign	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Power Finance Corporation Limited	ICRA AAA	0.06%
Sundaram Home Finance Limited	ICRA AA+	0.06%
Kotak Mahindra Prime Limited	CRISIL AAA	0.06%
5.63% GOI 12APR2026	Sovereign	0.06%
4.04% GOI FRB 04OCT2028	Sovereign	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
Bharti Airtel Limited		0.03%
Power Finance Corporation Limited	ICRA AAA	0.03%
8.08% UTTAR PRADESH 25FEB25 SDL	Sovereign	0.02%
8.63% KERALA 06MAR2023 SDL	Sovereign	0.02%
Medplus Health Services Limited		0.02%
8.17% GOI (MD 01/12/2044)	Sovereign	0.01%
8.64% PUNJAB 09JAN2023 SDL	Sovereign	0.00%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.00%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Brillio Technologies Pvt Limited		0.00%
Vodafone Idea Limited	BWR B	0.00%
Vodafone Idea Limited	CARE B-	0.00%
Globsyn Technologies Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		1.44%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Nifty 50 Index Fund		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		10.75%
Infosys Limited		9.21%
HDFC Bank Limited		8.52%
ICICI Bank Limited		6.76%
Housing Development Finance Corporation Limited		6.15%
Tata Consultancy Services Limited		5.10%
Kotak Mahindra Bank Limited		3.47%
Larsen & Toubro Limited		3.01%
Hindustan Unilever Limited		2.77%
ITC Limited		2.51%
Bajaj Finance Limited		2.44%
State Bank of India		2.33%
Axis Bank Limited		2.30%
Bharti Airtel Limited		2.12%
Asian Paints Limited		2.01%
HCL Technologies Limited		1.88%
Tech Mahindra Limited		1.46%
Wipro Limited		1.39%
Titan Company Limited		1.38%
Bajaj Finserv Limited		1.31%
Maruti Suzuki India Limited		1.30%
Sun Pharmaceutical Industries Limited		1.20%
Tata Steel Limited		1.16%
UltraTech Cement Limited		1.15%
Tata Motors Limited		1.14%
Mahindra & Mahindra Limited		1.05%
Nestle India Limited		0.92%
Power Grid Corporation of India Limited		0.92%
Hindalco Industries Limited		0.91%
JSW Steel Limited		0.86%
Grasim Industries Limited		0.80%
HDFC Life Insurance Company Limited		0.80%
Dr. Reddys Laboratories Limited		0.78%
Divi's Laboratories Limited		0.78%
NTPC Limited		0.78%
IndusInd Bank Limited		0.76%
Adani Ports and Special Economic Zone Limited		0.71%
SBI Life Insurance Company Limited		0.69%
Oil & Natural Gas Corporation Limited		0.68%
Cipla Limited		0.64%
Tata Consumer Products Limited		0.59%
Britannia Industries Limited		0.56%
Bajaj Auto Limited		0.56%
UPL Limited		0.54%
Bharat Petroleum Corporation Limited		0.48%
Eicher Motors Limited		0.48%
Shree Cement Limited		0.47%
Hero MotoCorp Limited		0.42%
Coal India Limited		0.40%
Indian Oil Corporation Limited		0.37%
Yes Bank Limited		0.00%
Cash & Current Assets		0.19%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		9.39%
Infosys Limited		8.52%
HDFC Bank Limited		7.10%

Reliance Industries Limited		4.78%
Larsen & Toubro Limited		4.32%
Bharti Airtel Limited		4.01%
Axis Bank Limited		3.29%
HCL Technologies Limited		3.08%
State Bank of India		2.86%
Tech Mahindra Limited		2.79%
Housing Development Finance Corporation Limited		2.35%
Crompton Greaves Consumer Electricals Limited		2.02%
Bajaj Finance Limited		1.97%
UltraTech Cement Limited		1.79%
Hindalco Industries Limited		1.73%
Hindustan Unilever Limited		1.53%
Sun Pharmaceutical Industries Limited		1.52%
SBI Life Insurance Company Limited		1.41%
Cipla Limited		1.37%
Tata Consultancy Services Limited		1.36%
ITC Limited		1.33%
Titan Company Limited		1.33%
NTPC Limited		1.27%
Sanofi India Limited		1.13%
Kotak Mahindra Bank Limited		1.11%
Emami Limited		1.08%
ACC Limited		1.05%
Godrej Consumer Products Limited		1.00%
Tata Communications Limited		1.00%
Mahindra & Mahindra Limited		0.99%
ICICI Lombard General Insurance Company Limited		0.97%
Dr. Reddys Laboratories Limited		0.94%
Cholamandalam Investment and Finance Company Limited		0.90%
Maruti Suzuki India Limited		0.89%
Sona BLW Precision Forgings Limited		0.89%
DLF Limited		0.87%
Britannia Industries Limited		0.82%
SBI Cards & Payment Services Limited		0.80%
Bayer Cropscience Limited		0.75%
Dabur India Limited		0.70%
Akzo Nobel India Limited		0.69%
Bajaj Finserv Limited		0.63%
Bank of Baroda		0.59%
Coal India Limited		0.55%
Oil & Natural Gas Corporation Limited		0.54%
Bosch Limited		0.52%
Indian Oil Corporation Limited		0.51%
TVS Motor Company Limited		0.50%
One 97 Communications Limited		0.46%
Shriram City Union Finance Limited		0.44%
Housing Development Finance Corporation Limited		0.43%
Hindustan Petroleum Corporation Limited		0.42%
Bharat Petroleum Corporation Limited		0.42%
Tata Steel Limited		0.41%
Whirlpool of India Limited		0.37%
Hindalco Industries Limited		0.37%
ICICI Prudential Life Insurance Company Limited		0.33%
HCL Technologies Limited		0.32%
Motherson Sumi Systems Limited		0.31%
Tata Motors Limited		0.29%
Lupin Limited		0.27%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.25%
Hindustan Aeronautics Limited		0.24%
Cummins India Limited		0.21%
IndusInd Bank Limited		0.20%
Zomato Limited		0.19%
Aditya Birla Capital Limited		0.19%
Bharti Airtel Limited		0.16%
ADITYA BIRLA SUN LIFE NIFTY IT ETF		0.15%
Bharat Forge Limited		0.11%
PB Fintech Limited		0.10%
Indraprastha Gas Limited		0.10%
Avenue Supermarts Limited		0.07%
Nifty 50 Index		0.03%
Nifty 50 Index		0.02%
Britannia Industries Limited	CRISIL AAA	0.01%
Aditya Birla Fashion and Retail Limited		0.00%
Cholamandalam Investment and Finance Company Limited		-0.04%
UltraTech Cement Limited		-0.07%
Cash & Current Assets		1.72%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		9.58%
Infosys Limited		8.98%
HDFC Bank Limited		7.93%
Reliance Industries Limited		5.69%
Larsen & Toubro Limited		5.28%
Bharti Airtel Limited		4.33%
HCL Technologies Limited		4.18%
Axis Bank Limited		3.79%
State Bank of India		3.73%
SBI Life Insurance Company Limited		3.72%
Bajaj Finance Limited		3.42%
Tech Mahindra Limited		3.31%



Housing Development Finance Corporation Limited	3.09%
UltraTech Cement Limited	2.80%
United Spirits Limited	2.78%
Dr. Reddys Laboratories Limited	2.65%
Hindustan Unilever Limited	2.42%
Crompton Greaves Consumer Electricals Limited	2.40%
Hindalco Industries Limited	2.08%
Phoenix Mills Limited	2.05%
ICICI Lombard General Insurance Company Limited	1.81%
METROPOLIS HEALTHCARE LIMITED	1.68%
Bata India Limited	1.59%
SBI Cards & Payment Services Limited	1.53%
Tata Consumer Products Limited	1.42%
Cipla Limited	1.41%
NTPC Limited	1.35%
Mahindra & Mahindra Limited	1.20%
Housing Development Finance Corporation Limited	0.98%
Reliance Industries Limited	0.43%
Bharti Airtel Limited	0.19%
Bajaj Finance Limited	-0.17%
Cash & Current Assets	2.40%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Flexi Cap Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		9.39%
Infosys Limited		8.85%
HDFC Bank Limited		6.35%
Dr. Reddys Laboratories Limited		5.31%
HCL Technologies Limited		5.27%
Bharti Airtel Limited		5.20%
Sun Pharmaceutical Industries Limited		3.15%
Bajaj Finance Limited		2.59%
United Spirits Limited		2.31%
Kotak Mahindra Bank Limited		2.04%
Tata Steel Limited		2.03%
Radico Khaitan Limited		2.01%
Aarti Industries Limited		1.88%
METROPOLIS HEALTHCARE LIMITED		1.88%
Hindalco Industries Limited		1.86%
Atul Limited		1.82%
Bharat Forge Limited		1.73%
ICICI Lombard General Insurance Company Limited		1.67%
Reliance Industries Limited		1.61%
Axis Bank Limited		1.52%
Century Textiles & Industries Limited		1.52%
Cholamandalam Investment and Finance Company Limited		1.49%
Bharat Electronics Limited		1.45%
Dalmia Bharat Limited		1.41%
Glenmark Pharmaceuticals Limited		1.33%
Tata Consumer Products Limited		1.24%
Exide Industries Limited		1.22%
Mphasis Limited		1.21%
MindTree Limited		1.17%
SBI Life Insurance Company Limited		1.05%
Titan Company Limited		1.01%
State Bank of India		0.97%
Whirlpool of India Limited		0.93%
NMDC Limited		0.86%
ACC Limited		0.83%
Strides Pharma Science Limited		0.80%
PVR Limited		0.77%
Castrol India Limited		0.76%
Volta Limited		0.74%
Bajaj Finserv Limited		0.67%
CESC Limited		0.66%
One 97 Communications Limited		0.62%
Max Financial Services Limited		0.56%
Kansai Nerolac Paints Limited		0.49%
ITC Limited		0.42%
IDFC Limited		0.40%
AIA Engineering Limited		0.39%
Dish TV India Limited		0.34%
Hero MotoCorp Limited		0.33%
Crompton Greaves Consumer Electricals Limited		0.33%
Zee Entertainment Enterprises Limited		0.33%
Bajaj Auto Limited		0.31%
Solara Active Pharma Sciences Limited		0.27%
United Breweries Limited		0.25%
Dishman Carbogen Amcis Limited		0.24%
Bharti Airtel Limited		0.19%
IndusInd Bank Limited		0.18%
Coromandel International Limited		0.17%
Jindal Steel & Power Limited		0.17%
PB Fintech Limited		0.16%
MRF Limited		0.15%
Havells India Limited		0.13%
Mahindra & Mahindra Financial Services Limited		0.09%
Aditya Birla Capital Limited		0.05%
Kewal Kiran Clothing Limited		0.05%
Phoenix Mills Limited		0.03%
SPENCER'S RETAIL LIMITED		0.02%
Muthoot Capital Services Limited		0.02%
MAESTROS MEDILINE SYSTEMS LIMITED		0.00%

Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	2.74%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		6.95%
Larsen & Toubro Infotech Limited		5.44%
Bajaj Finance Limited		5.34%
Infosys Limited		5.07%
Volta Limited		3.76%
MindTree Limited		3.72%
SRF Limited		3.57%
JK Cement Limited		3.47%
State Bank of India		3.39%
Crompton Greaves Consumer Electricals Limited		2.90%
Gujarat Gas Limited		2.87%
Atul Limited		2.36%
Info Edge (India) Limited		2.29%
PI Industries Limited		2.17%
L&T Technology Services Limited		2.06%
Reliance Industries Limited		2.05%
HDFC Bank Limited		1.91%
Sona BLW Precision Forgings Limited		1.76%
Axis Bank Limited		1.75%
Kajaria Ceramics Limited		1.74%
The Ramco Cements Limited		1.73%
Aarti Industries Limited		1.65%
HCL Technologies Limited		1.65%
Hindalco Industries Limited		1.53%
Coforge Limited		1.47%
Tata Motors Limited		1.46%
KPIT Technologies Limited		1.37%
Jubilant Foodworks Limited		1.35%
Birlasoft Limited		1.28%
Natco Pharma Limited		1.28%
IndusInd Bank Limited		1.25%
Honeywell Automation India Limited		1.24%
Gland Pharma Limited		1.17%
Affle (India) Limited		1.11%
Ashok Leyland Limited		1.10%
METROPOLIS HEALTHCARE LIMITED		1.07%
POLYCAB INDIA Limited		1.04%
V-Guard Industries Limited		0.96%
Zomato Limited		0.96%
Cholamandalam Investment and Finance Company Limited		0.92%
NTPC Limited		0.89%
Avanti Feeds Limited		0.86%
Whirlpool of India Limited		0.82%
ICICI Lombard General Insurance Company Limited		0.73%
Syngene International Limited		0.65%
One 97 Communications Limited		0.63%
Anupam Rasayan India Limited		0.63%
Fortis Healthcare Limited		0.62%
PB Fintech Limited		0.50%
SBI Life Insurance Company Limited		0.49%
PVR Limited		0.46%
ABB India Limited		0.43%
MTAR Technologies Limited		0.39%
Strides Pharma Science Limited		0.35%
FSN E-Commerce Ventures Limited		0.30%
CarTrade Tech Limited		0.18%
Dharti Dredging		0.00%
Isprava Technologies Limited		0.00%
Cash & Current Assets		0.92%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		9.02%
GlaxoSmithKline Pharmaceuticals Limited		7.25%
Pfizer Limited		7.04%
Bayer Cropscience Limited		6.06%
Fortis Healthcare Limited		6.04%
Procter & Gamble Hygiene and Health Care Limited		5.45%
Quess Corp Limited		5.06%
Gillette India Limited		4.97%
Kansai Nerolac Paints Limited		4.90%
Bata India Limited		4.44%
IDFC First Bank Limited		4.29%
ICRA Limited		3.72%
Johnson Controls - Hitachi Air Conditioning India Limited		3.71%
Hindustan Unilever Limited		3.34%
Bosch Limited		3.02%
Schaeffler India Limited		2.97%
Maruti Suzuki India Limited		2.95%
CRISIL Limited		2.73%
Kotak Mahindra Bank Limited		2.58%
Cummins India Limited		2.44%
Thomas Cook (India) Limited		1.61%
Colgate Palmolive (India) Limited		1.07%
Nestle India Limited		0.86%
ACC Limited		0.85%
Ambuja Cements Limited		0.50%

Oracle Financial Services Software Limited	0.46%
Siemens Limited	0.40%
Sanofi India Limited	0.36%
Castrol India Limited	0.32%
ABB India Limited	0.26%
SML Isuzu Limited	0.23%
Blue Dart Express Limited	0.21%
Akzo Nobel India Limited	0.18%
ITD Cementation India Limited	0.15%
Disa India Limited	0.11%
GE Power India Limited	0.07%
GE T&D India Limited	0.06%
ABB Power Products And Systems India Ltd	0.06%
Jainpur Straw Brd	0.00%
Maruti Cotte Limited	0.00%
Sree Jayalakshmi Autospin Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	0.28%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets	Rating	%
Mphasis Limited		6.26%
Tata Power Company Limited		3.76%
MindTree Limited		3.44%
K.P.R. Mill Limited		3.29%
Gujarat Fluorochemicals Limited		3.20%
Volta Limited		2.83%
Cholamandalam Investment and Finance Company Limited		2.75%
Cholamandalam Financial Holdings Limited		2.74%
Fortis Healthcare Limited		2.65%
Coromandel International Limited		2.56%
Sona BLW Precision Forgings Limited		2.55%
Max Financial Services Limited		2.49%
Torrent Power Limited		2.43%
Phoenix Mills Limited		2.42%
Crompton Greaves Consumer Electricals Limited		2.04%
IPCA Laboratories Limited		1.90%
Bharat Electronics Limited		1.84%
Emami Limited		1.81%
Aditya Birla Fashion and Retail Limited		1.74%
Havells India Limited		1.74%
Aarti Industries Limited		1.68%
The Ramco Cements Limited		1.67%
Sanofi India Limited		1.66%
ICICI Bank Limited		1.64%
KEC International Limited		1.60%
The Federal Bank Limited		1.59%
Gujarat State Petronet Limited		1.57%
AU Small Finance Bank Limited		1.56%
Birlasoft Limited		1.44%
Glenmark Pharmaceuticals Limited		1.41%
Thermax Limited		1.33%
Dr. Reddys Laboratories Limited		1.20%
METROPOLIS HEALTHCARE LIMITED		1.20%
Century Textiles & Industries Limited		1.14%
Ashok Leyland Limited		1.07%
Sun TV Network Limited		0.94%
POLYCAB INDIA Limited		0.92%
DCB Bank Limited		0.91%
Zomato Limited		0.90%
Whirlpool of India Limited		0.89%
Mahindra & Mahindra Financial Services Limited		0.86%
Bharat Forge Limited		0.81%
Atul Limited		0.79%
Tata Consumer Products Limited		0.78%
TeamLease Services Limited		0.76%
Bayer Cropscience Limited		0.70%
Quess Corp Limited		0.69%
BURGER KING INDIA LIMITED		0.67%
Bharti Airtel Limited		0.67%
Kansai Nerolac Paints Limited		0.65%
Akzo Nobel India Limited		0.59%
Zydus Wellness Limited		0.57%
LIC Housing Finance Limited		0.55%
FSN E-Commerce Ventures Limited		0.54%
NMDC Limited		0.54%
ICICI Lombard General Insurance Company Limited		0.53%
Inox Wind Energy Limited		0.50%
Exide Industries Limited		0.49%
Clean Science & Technology Limited		0.48%
GFL Limited		0.47%
UTI ASSET MANAGEMENT COMPANY Limited		0.39%
Solara Active Pharma Sciences Limited		0.38%
United Spirits Limited		0.38%
Container Corporation of India Limited		0.37%
Tatva Chintan Pharma Chem Limited		0.36%
PNC Infratech Limited		0.34%
AIA Engineering Limited		0.27%
Pfizer Limited		0.26%
Shriram Transport Finance Company Limited		0.25%
Tata Communications Limited		0.23%

# Portfolio

United Breweries Limited	0.23%
Aditya Birla Capital Limited	0.11%
Just Dial Limited	0.07%
Finolex Cables Limited	0.03%
Bharti Airtel Limited	0.02%
Cash & Current Assets	2.87%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Small Cap Fund		
Allocation as a % of Net Assets	Rating	%
JK Cement Limited	3.81%	
Cyient Limited	3.61%	
Deepak Nitrite Limited	3.25%	
National Aluminium Company Limited	2.87%	
Radico Khaitan Limited	2.79%	
Welspun India Limited	2.51%	
Cholamandalam Financial Holdings Limited	2.38%	
Persistent Systems Limited	2.37%	
Amber Enterprises India Limited	2.36%	
Navin Fluorine International Limited	2.19%	
CCL Products (India) Limited	2.07%	
BEML Limited	2.01%	
Prince Pipes & Fittings Limited	1.92%	
Avanti Feeds Limited	1.92%	
ABB Power Products And Systems India Ltd	1.90%	
Endurance Technologies Limited	1.86%	
V-Guard Industries Limited	1.82%	
METROPOLIS HEALTHCARE LIMITED	1.78%	
KEC International Limited	1.54%	
Firstsource Solutions Limited	1.53%	
NCC Limited	1.47%	
PNC Infratech Limited	1.45%	
Anupam Rasayan India Limited	1.32%	
Route Mobile Limited	1.32%	
VIP Industries Limited	1.28%	
Eris Lifesciences Limited	1.27%	
Suntech Realty Limited	1.20%	
INOX Leisure Limited	1.19%	
Fine Organic Industries Limited	1.12%	
Brigade Enterprises Limited	1.12%	
Century Textiles & Industries Limited	1.12%	
Vijaya Diagnostic Centre Limited	1.11%	
Fortis Healthcare Limited	1.11%	
Tata Metaliks Limited	1.10%	
Container Corporation of India Limited	1.10%	
Birlasoft Limited	1.09%	
Sona BLW Precision Forgings Limited	1.08%	
V-Mart Retail Limited	1.07%	
IFB Industries Limited	1.02%	
BURGER KING INDIA LIMITED	1.02%	
JM Financial Limited	1.00%	
Repco Home Finance Limited	0.99%	
Dodla Dairy Limited	0.96%	
Kajaria Ceramics Limited	0.96%	
Ashok Leyland Limited	0.94%	
Multi Commodity Exchange of India Limited	0.92%	
Sundram Fasteners Limited	0.91%	
Sanofi India Limited	0.88%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.87%	
Rolex Rings Limited	0.87%	
Satin Creditcare Network Limited	0.85%	
Heritage Foods Limited	0.85%	
Rategain Travel Technologies Limited	0.82%	
Indoco Remedies Limited	0.82%	
Poonawalla Fincorp Limited	0.81%	
EPL Limited	0.79%	
Craftsman Automation Ltd	0.79%	
Go Fashion India Limited	0.78%	
Sonata Software Limited	0.77%	
CE Info Systems Limited	0.76%	
Bajaj Consumer Care Ltd	0.75%	
Medplus Health Services Limited	0.70%	
Motherson Sumi Systems Limited	0.69%	
Clean Science & Technology Limited	0.69%	
Minda Corporation Limited	0.68%	
Fino Payments Bank Limited	0.63%	
Tega Industries Limited	0.62%	
CMS Info Systems Limited	0.59%	
SJS Enterprises Pvt Limited	0.59%	
DCB Bank Limited	0.58%	
Zydus Wellness Limited	0.57%	
Tarsons Products Limited	0.54%	
Shyam Metalics & Energy Limited	0.49%	
Balrampur Chini Mills Limited	0.47%	
Home First Finance Company India Limited	0.46%	
Coromandel International Limited	0.44%	
Shriram Properties Pvt Limited	0.37%	
IFGL Refractories Limited	0.36%	
SURYODAY SMALL FINANCE BANK LTD	0.28%	
Johnson Controls - Hitachi Air Conditioning India Limited	0.25%	
Cash & Current Assets	1.89%	
<b>Total</b>	<b>100.00%</b>	

Aditya Birla Sun Life Pure Value Fund		
Allocation as a % of Net Assets	Rating	%
State Bank of India	7.50%	
Reliance Industries Limited	7.25%	
ICICI Bank Limited	5.21%	
Ramkrishna Forgings Limited	3.94%	
IndusInd Bank Limited	3.51%	
Poonawalla Fincorp Limited	3.34%	
Larsen & Toubro Limited	3.29%	

SBI Life Insurance Company Limited	3.18%
Apollo Tyres Limited	2.83%
Bharat Forge Limited	2.74%
NMDC Limited	2.49%
L&T Finance Holdings Limited	2.41%
DLF Limited	2.20%
Bata India Limited	1.96%
Anupam Rasayan India Limited	1.93%
Hindustan Aeronautics Limited	1.90%
Tech Mahindra Limited	1.88%
Divi's Laboratories Limited	1.80%
Strides Pharma Science Limited	1.77%
Oberoi Realty Limited	1.67%
Vedanta Limited	1.51%
K.P.R. Mill Limited	1.46%
MTAR Technologies Limited	1.46%
Siemens Limited	1.46%
Tata Motors Limited	1.44%
Orient Cement Limited	1.43%
InterGlobe Aviation Limited	1.37%
Mphasis Limited	1.25%
Multi Commodity Exchange of India Limited	1.23%
Ashok Leyland Limited	1.22%
Aditya Birla Fashion and Retail Limited	1.21%
Carborundum Universal Limited	1.07%
MindTree Limited	1.03%
JSW Energy Limited	1.02%
JSW Steel Limited	1.00%
Birla Corporation Limited	0.99%
Honeywell Automation India Limited	0.98%
Minda Corporation Limited	0.96%
IG Petrochemicals Limited	0.89%
Nath Bio-Genes (India) Limited	0.87%
Dishman Carbogen Amcis Limited	0.79%
Maruti Suzuki India Limited	0.78%
Bharat Petroleum Corporation Limited	0.75%
Max Financial Services Limited	0.72%
Gillette India Limited	0.68%
Cyient Limited	0.62%
Aarti Industries Limited	0.55%
Adani Ports and Special Economic Zone Limited	0.50%
Steel Authority of India Limited	0.46%
Sterlite Technologies Limited	0.42%
Tata Communications Limited	0.39%
Ambuja Cements Limited	0.38%
Balrampur Chini Mills Limited	0.31%
Alkzo Nobel India Limited	0.25%
WELSPUN CORP LIMITED	0.09%
Cash & Current Assets	5.65%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Manufacturing Equity Fund		
Allocation as a % of Net Assets	Rating	%
Dr. Reddys Laboratories Limited	7.49%	
Reliance Industries Limited	5.97%	
Aarti Industries Limited	5.87%	
Tata Steel Limited	4.60%	
Volta Limited	4.52%	
Asian Paints Limited	4.18%	
Bharat Electronics Limited	4.05%	
Hindustan Unilever Limited	3.91%	
Hindalco Industries Limited	3.86%	
United Breweries Limited	3.62%	
Rallis India Limited	3.34%	
Century Textiles & Industries Limited	3.19%	
Titan Company Limited	3.12%	
Kansai Nerolac Paints Limited	2.65%	
HeidelbergCement India Limited	2.46%	
Tata Consumer Products Limited	2.32%	
AIA Engineering Limited	2.31%	
Bharat Forge Limited	2.16%	
ITC Limited	2.02%	
Endurance Technologies Limited	1.94%	
United Spirits Limited	1.87%	
Cummins India Limited	1.65%	
NMDC Limited	1.62%	
UltraTech Cement Limited	1.55%	
Somany Home Innovation Limited	1.50%	
GlaxoSmithKline Pharmaceuticals Limited	1.36%	
Maruti Suzuki India Limited	1.31%	
Eicher Motors Limited	1.18%	
Greaves Cotton Limited	1.16%	
Tarsons Products Limited	1.13%	
Dabur India Limited	1.12%	
Solara Active Pharma Sciences Limited	1.02%	
Dishman Carbogen Amcis Limited	0.89%	
Hero MotoCorp Limited	0.87%	
Strides Pharma Science Limited	0.86%	
Prataap Snacks Limited	0.78%	
Kewal Kiran Clothing Limited	0.69%	
HSIL Limited	0.59%	
Cipla Limited	0.44%	
Glenmark Pharmaceuticals Limited	0.41%	
Cash & Current Assets	4.44%	
<b>Total</b>	<b>100.00%</b>	

Aditya Birla Sun Life Banking and Financial Services Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited	14.59%	
HDFC Bank Limited	14.42%	
State Bank of India	8.74%	
Bajaj Finance Limited	7.04%	
SBI Life Insurance Company Limited	4.85%	
Axis Bank Limited	4.73%	
Bajaj Finserv Limited	4.57%	
Bank of Baroda	3.50%	
Kotak Mahindra Bank Limited	3.31%	
Poonawalla Fincorp Limited	3.13%	
Housing Development Finance Corporation Limited	3.09%	
Repco Home Finance Limited	2.94%	
Cholamandalam Financial Holdings Limited	2.07%	
ICICI Lombard General Insurance Company Limited	1.82%	
SBI Cards & Payment Services Limited	1.79%	
Shriram Transport Finance Company Limited	1.55%	
HDFC Life Insurance Company Limited	1.54%	
Home First Finance Company India Limited	1.34%	
ADITYA BIRLA SUN LIFE BANKING ETF	1.31%	
Computer Age Management Services Limited	1.18%	
JM Financial Limited	1.10%	
One 97 Communications Limited	1.09%	
Housing Development Finance Corporation Limited	1.02%	
IndusInd Bank Limited	0.88%	
CMS Info Systems Limited	0.84%	
DCB Bank Limited	0.73%	
PB Fintech Limited	0.69%	
State Bank of India	0.66%	
Fino Payments Bank Limited	0.51%	
Cholamandalam Investment and Finance Company Limited	0.50%	
Indian Bank	0.48%	
Anand Rathi Wealth Limited	0.43%	
ICRA Limited	0.40%	
The Federal Bank Limited	0.39%	
Cash & Current Assets	2.77%	
<b>Total</b>	<b>100.00%</b>	

Aditya Birla Sun Life Dividend Yield Fund		
Allocation as a % of Net Assets	Rating	%
Infosys Limited	9.12%	
Larsen & Toubro Infotech Limited	5.90%	
Persistent Systems Limited	5.08%	
ITC Limited	3.78%	
NTPC Limited	3.64%	
ICICI Securities Limited	3.28%	
LVMH MOET HENNESSY LOUIS VUITTON SE	3.18%	
Tech Mahindra Limited	3.03%	
Bharat Electronics Limited	2.95%	
Tata Consultancy Services Limited	2.92%	
Bharat Petroleum Corporation Limited	2.88%	
Starbucks ORD	2.78%	
Larsen & Toubro Limited	2.62%	
L'OREAL	2.52%	
Coal India Limited	2.52%	
Mphasis Limited	2.23%	
RHI Magnesita India Limited	2.18%	
Accenture PLC	2.12%	
National Aluminium Company Limited	2.05%	
Multi Commodity Exchange of India Limited	2.00%	
HCL Technologies Limited	1.98%	
Avanti Feeds Limited	1.90%	
Dhanuka Agritech Limited	1.81%	
Sanofi India Limited	1.63%	
PTC India Limited	1.63%	
CARE Ratings Limited	1.62%	
Dalmia Bharat Limited	1.58%	
Tata Steel Limited	1.53%	
NLC India Limited	1.50%	
Greaves Cotton Limited	1.46%	
NMDC Limited	1.40%	
Castrol India Limited	1.32%	
GHCL Limited	1.32%	
Kewal Kiran Clothing Limited	1.31%	
Alkzo Nobel India Limited	1.24%	
Pfizer Limited	1.12%	
Tamil Nadu Newsprint & Papers Limited	1.09%	
Hindustan Aeronautics Limited	0.92%	
Britannia Industries Limited	0.83%	
CESC Limited	0.81%	
EPL Limited	0.72%	
Sonata Software Limited	0.71%	
Emami Limited	0.65%	
City Union Bank Limited	0.57%	
The Ramco Cements Limited	0.46%	
Hindustan Unilever Limited	0.41%	



Balrampur Chini Mills Limited	0.35%
Cummins India Limited	0.29%
Cash & Current Assets	1.08%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund		
Allocation as a % of Net Assets	Rating	%
Larsen & Toubro Limited	10.45%	
Honeywell Automation India Limited	6.95%	
UltraTech Cement Limited	6.28%	
NCC Limited	5.77%	
Bharti Airtel Limited	5.63%	
H.G. Infra Engineering Limited	4.03%	
PNC Infratech Limited	3.75%	
Bharat Electronics Limited	3.66%	
NTPC Limited	3.66%	
Carborundum Universal Limited	3.59%	
Hindalco Industries Limited	3.01%	
RHI Magnesita India Limited	2.85%	
POLYCARB INDIA Limited	2.72%	
Dalmia Bharat Limited	2.55%	
GR Infraprojects Limited	2.48%	
Orient Cement Limited	2.22%	
Ahluwalia Contracts (India) Limited	2.11%	
The Ramco Cements Limited	2.03%	
Kalpitaru Power Transmission Limited	2.00%	
IFGL Refractories Limited	1.92%	
Finolex Cables Limited	1.84%	
The India Cements Limited	1.77%	
Coal India Limited	1.74%	
Ashoka Buildcon Limited	1.71%	
Data Patterns India Private Limited	1.44%	
Jindal Steel & Power Limited	1.39%	
JK Cement Limited	1.35%	
PTC India Limited	1.31%	
Greaves Cotton Limited	1.30%	
Engineers India Limited	1.22%	
Container Corporation of India Limited	1.13%	
Cholamandalam Investment and Finance Company Limited	0.96%	
Nava Bharat Ventures Limited	0.61%	
ABB India Limited	0.61%	
Dillip Buildcon Limited	0.59%	
Repco Home Finance Limited	0.59%	
Sadbhav Engineering Limited	0.41%	
IRB Infrastructure Developers Limited	0.30%	
Aditya Birla Capital Limited	0.28%	
Bharti Airtel Limited	0.21%	
Zee Entertainment Enterprises Limited	0.00%	
Cash & Current Assets	1.59%	
<b>Total</b>	<b>100.00%</b>	

Aditya Birla Sun Life Digital India Fund		
Allocation as a % of Net Assets	Rating	%
Infosys Limited	18.57%	
Tata Consultancy Services Limited	10.88%	
HCL Technologies Limited	10.02%	
Tech Mahindra Limited	8.54%	
Bharti Airtel Limited	5.06%	
Wipro Limited	4.71%	
Persistent Systems Limited	3.56%	
Cyient Limited	3.16%	
Mphasis Limited	2.97%	
Birlasoft Limited	2.43%	
KPIT Technologies Limited	2.38%	
Larsen & Toubro Infotech Limited	2.23%	
Firstsource Solutions Limited	1.73%	
Latent View Analytics Limited	1.62%	
Sonata Software Limited	1.53%	
Apple Inc.	1.33%	
MICROSOFT CORPORATION	1.19%	
Sterlite Technologies Limited	1.14%	
Honeywell Automation India Limited	1.05%	
Coforge Limited	1.04%	
Zee Entertainment Enterprises Limited	1.01%	
One 97 Communications Limited	0.99%	
Route Mobile Limited	0.89%	
INOX Leisure Limited	0.89%	
Oracle Financial Services Software Limited	0.87%	
Amazon Com Inc	0.87%	
Tata Communications Limited	0.88%	
Adobe Inc	0.67%	
MindTree Limited	0.60%	
Zomato Limited	0.55%	
Rategain Travel Technologies Limited	0.53%	
Affle (India) Limited	0.42%	
NAZARA TECHNOLOGIES LTD	0.39%	
Happiest Minds Technologies Limited	0.39%	
Just Dial Limited	0.34%	
PVR Limited	0.28%	
CE Info Systems Limited	0.26%	
L&T Technology Services Limited	0.20%	
Bharti Airtel Limited	0.19%	

Brillio Technologies Pvt Limited	0.00%
Zee Entertainment Enterprises Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	3.80%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life India GenNext Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited	6.81%	
HDFC Bank Limited	4.33%	
Bharti Airtel Limited	3.86%	
Hindustan Unilever Limited	2.97%	
ITC Limited	2.96%	
Bajaj Finserv Limited	2.46%	
SBI Life Insurance Company Limited	2.18%	
Avenue Supermarts Limited	2.15%	
Tata Consumer Products Limited	2.14%	
Maruti Suzuki India Limited	1.90%	
Procter & Gamble Hygiene and Health Care Limited	1.89%	
Axis Bank Limited	1.81%	
Volta Limited	1.74%	
Godrej Consumer Products Limited	1.73%	
United Spirits Limited	1.67%	
Aditya Birla Fashion and Retail Limited	1.66%	
United Breweries Limited	1.58%	
Radico Khaitan Limited	1.57%	
UltraTech Cement Limited	1.53%	
Housing Development Finance Corporation Limited	1.51%	
Phoenix Mills Limited	1.49%	
Sun Pharmaceutical Industries Limited	1.49%	
Titan Company Limited	1.45%	
Crompton Greaves Consumer Electricals Limited	1.37%	
POLYCARB INDIA Limited	1.34%	
Devyani International Limited	1.33%	
Dr. Reddys Laboratories Limited	1.32%	
Britannia Industries Limited	1.26%	
Emami Limited	1.23%	
Prince Pipes & Fittings Limited	1.23%	
Kotak Mahindra Bank Limited	1.22%	
Relaxo Footwears Limited	1.20%	
ICICI Lombard General Insurance Company Limited	1.20%	
VIP Industries Limited	1.20%	
Barbeque Nation Hospitality Limited	1.18%	
Century Textiles & Industries Limited	1.15%	
TVS Motor Company Limited	1.08%	
Trent Limited	1.08%	
Zyventus Wellness Limited	1.04%	
IndusInd Bank Limited	1.02%	
ACC Limited	1.02%	
SBI Cards & Payment Services Limited	1.00%	
Nestle India Limited	1.00%	
Dabur India Limited	0.98%	
Page Industries Limited	0.98%	
Kansai Nerolac Paints Limited	0.98%	
Cholamandalam Financial Holdings Limited	0.96%	
Bata India Limited	0.95%	
Zomato Limited	0.93%	
State Bank of India	0.91%	
Fortis Healthcare Limited	0.91%	
Bajaj Finance Limited	0.86%	
Sanofi India Limited	0.86%	
FSN E-Commerce Ventures Limited	0.86%	
Info Edge (India) Limited	0.85%	
MRF Limited	0.83%	
Eicher Motors Limited	0.81%	
Tata Motors Limited	0.80%	
Mahindra & Mahindra Limited	0.80%	
AU Small Finance Bank Limited	0.80%	
Whirlpool of India Limited	0.69%	
PVR Limited	0.69%	
Torrent Pharmaceuticals Limited	0.68%	
V-Guard Industries Limited	0.67%	
INOX Leisure Limited	0.64%	
Apollo Hospitals Enterprise Limited	0.61%	
Jubilant Foodworks Limited	0.59%	
Metro Brands Limited	0.57%	
One 97 Communications Limited	0.51%	
Go Fashion India Limited	0.48%	
Bharti Airtel Limited	0.14%	
Aditya Birla Capital Limited	0.08%	
Britannia Industries Limited	0.01%	
Zee Entertainment Enterprises Limited	0.01%	
Magnasound (I) Limited	0.00%	
Cash & Current Assets	2.18%	
<b>Total</b>	<b>100.00%</b>	

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Aditya Birla Sun Life International Equity Fund - Plan A		
Allocation as a % of Net Assets	Rating	%
CONSTELLATION BRANDS INC-A	2.30%	
THE TORONTO-DOMINION BANK	2.29%	
Servenow Inc	2.26%	
Alphabet Inc A	2.19%	
MCDONALD'S CORPOPORATION	2.16%	
Roche Holdings Ag Genus Bearer Shs	2.15%	
MICROSOFT CORPORATION	2.15%	
ROYAL BANK OF CANADA	2.13%	
Berkshire Hathaway Inc	2.07%	
Corteva Inc	2.06%	
Lockheed Martin Corporation	2.04%	
Taiwan Semiconductor Manufacturing Co Ltd	2.01%	
PHILIP MORRIS INTERNATIONAL INC	2.01%	
Julius Baer Group Limited	2.01%	
THE BOEING CO	1.99%	
Facebook Inc	1.98%	
ROPER TECHNOLOGIES INC	1.97%	
Imperial Brands	1.96%	
Wells Fargo & Co	1.94%	
Intel Corp	1.94%	
EMERSON ELECTRIC CO	1.92%	
Airbus SE	1.91%	
Blackbaud Inc	1.89%	
Westpac Banking Corp	1.76%	
Medtronic PLC	1.75%	
Polaris Inc	1.71%	
VEEVA SYSTEMS INC	1.65%	
PFIZER INC	1.35%	
Equifax Inc	1.34%	
Lam Research Corp	1.24%	
Tyler Technologies Inc	1.24%	
Masco Corp	1.16%	
Cheniere Energy Inc	1.11%	
Glaxosmithkline PLC	1.11%	
INTERCONTINENTAL EXCHANGE INC	1.10%	
GILEAD SCIENCES INC	1.10%	
Applied Materials Inc	1.09%	
Australia & New Zealand Banking Group Limited	1.08%	
General Dynamics Corp	1.08%	
National Australia Bank Limited	1.07%	
The Bank of New York Mellon Corporation	1.07%	
NOVARTIS AG	1.06%	
Altria Group Inc	1.06%	
Blackrock Inc	1.05%	
ASPEN TECHNOLOGY INC	1.05%	
British American Tobacco PLC	1.02%	
Meggitt PLC	1.01%	
GEA GROUP AG	1.00%	
Microchip Technology Inc	1.00%	
Brambles Limited	1.00%	
Ambev SA	1.00%	
JD.com Incorporated	0.99%	
Sanofi	0.99%	
The Walt Disney Company	0.99%	
SAFRAN SA	0.98%	
Merck & Co Inc	0.98%	
Japan Tobacco Incorporated	0.98%	
Amazon Com Inc	0.97%	
Kellogg Co	0.96%	
BAE Systems PLC	0.95%	
ASTRAZENECA PLC	0.94%	
Coca-Cola Co.	0.91%	
Yum China Holdings Inc	0.91%	
Comcast Corp	0.90%	
Bristol-Myers Squibb Co	0.90%	
SALESFORCE.COM INC	0.88%	
Biogen Inc	0.83%	
3M CO COM	0.82%	
Compass Minerals International	0.76%	
Nabtesco Corp	0.65%	
Cash & Current Assets	2.09%	
<b>Total</b>	<b>100.00%</b>	

Aditya Birla Sun Life International Equity Fund - Plan B		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited	6.81%	
ICICI Bank Limited	6.23%	
Housing Development Finance Corporation Limited	4.39%	
Reliance Industries Limited	4.30%	
Hindalco Industries Limited	3.60%	
RHI Magnesita India Limited	3.48%	
JK Cement Limited	2.67%	
IFGL Refractories Limited	2.57%	
J.K. Lakshmi Cement Limited	2.29%	





# Portfolio

National Aluminium Company Limited	2.26%
V-Mart Retail Limited	2.25%
Tech Mahindra Limited	2.13%
Kotak Mahindra Bank Limited	2.12%
VST Industries Limited	2.11%
State Bank of India	2.01%
Sanofi India Limited	1.94%
Radico Khaitan Limited	1.70%
Mahindra & Mahindra Limited	1.61%
UltraTech Cement Limited	1.49%
Dalmia Bharat Limited	1.39%
The India Cements Limited	1.38%
Repcos Home Finance Limited	1.32%
Cyient Limited	1.31%
Jamuna Auto Industries Limited	1.28%
Kalpitaru Power Transmission Limited	1.23%
Shriram City Union Finance Limited	1.21%
NCC Limited	1.04%
Infosys Limited	1.02%
Avanti Feeds Limited	0.98%
United Spirits Limited	0.88%
Honeywell Automation India Limited	0.83%
GHCL Limited	0.69%
ROPER TECHNOLOGIES INC	0.68%
Axis Bank Limited	0.67%
Berkshire Hathaway Inc	0.66%
Kewal Kiran Clothing Limited	0.65%
Alphabet Inc A	0.64%
MCDONALD'S CORPOPORATION	0.62%
Roche Holdings Ag Genus Bearer Shs	0.61%
THE BOEING CO	0.59%
Corteva Inc	0.59%
HeidelbergCement India Limited	0.56%
THE TORONTO-DOMINION BANK	0.56%
PHILIP MORRIS INTERNATIONAL INC	0.55%
CONSTELLATION BRANDS INC-A	0.55%
EMERSON ELECTRIC CO	0.54%
ROYAL BANK OF CANADA	0.54%
Julius Baer Group Limited	0.54%
Imperial Brands	0.53%
Wells Fargo & Co	0.53%
Blackbaud Inc	0.53%
Lam Research Corp	0.52%
Lockheed Martin Corporation	0.52%
Facebook Inc	0.50%
MICROSOFT CORPORATION	0.50%
Intel Corp	0.49%
Polaris Inc	0.48%
Servicenow Inc	0.48%
City Union Bank Limited	0.48%
Westpac Banking Corp	0.48%
Airbus SE	0.47%
Medtronic PLC	0.46%
Tyler Technologies Inc	0.39%
PFIZER INC	0.38%
VEEVA SYSTEMS INC	0.38%
SALESFORCE.COM INC	0.37%
Taiwan Semiconductor Manufacturing Co Ltd	0.36%
Applied Materials Inc	0.35%
ASPEN TECHNOLOGY INC	0.33%
PTC India Limited	0.33%
The Bank of New York Mellon Corporation	0.32%
Masco Corp	0.31%
General Dynamics Corp	0.30%
Glaxosmithkline PLC	0.30%
INTERCONTINENTAL EXCHANGE INC	0.30%
Equifax Inc	0.28%
National Australia Bank Limited	0.28%
Amazon Com Inc	0.27%
Brambles Limited	0.27%
British American Tobacco PLC	0.27%
GILEAD SCIENCES INC	0.27%
SAFRAN SA	0.27%
BAE Systems PLC	0.27%
Australia & New Zealand Banking Group Limited	0.26%
Meggitt PLC	0.26%
3M CO COM	0.26%
Comcast Corp	0.26%
Coca-Cola Co.	0.26%
NOVARTIS AG	0.26%
ASTRAZENECA PLC	0.26%
Microchip Technology Inc	0.25%
Yum China Holdings Inc	0.25%
Cheniere Energy Inc	0.25%
Japan Tobacco Incorporated	0.25%
Ambev SA	0.24%
Altria Group Inc	0.24%
GEA GROUP AG	0.24%
Kellogg Co	0.23%
JD.com Incorporated	0.23%
Bristol-Myers Squibb Co	0.23%
The Walt Disney Company	0.23%
Merck & Co Inc	0.23%
Exide Industries Limited	0.22%
Compass Minerals International	0.22%
Sanofi	0.22%
Biogen Inc	0.18%
Nabtesco Corp	0.17%
VIATRIS INC	0.02%
Cash & Current Assets	0.66%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan		
Allocation as a % of Net Assets	Rating	%
Nutrien Limited		8.67%
CF Industries Holdings Inc Ord Shs		7.77%
BUNGE Limited		7.35%
Israel Chemicals Limited		7.03%
ARCHER-DANIELS-MIDLAND CO		6.50%
ASSOCIATED BRITISH FOODS PLC		5.65%
INGREDION INC		5.61%
Deere And Co Limited		5.41%
BRF SA		5.16%
The Mosaic Company Limited		5.09%
TYSON FOODS INC		5.02%
Kubota Corp		4.76%
Wilmar International Limited		3.77%
Sociedad Quimica yMinera de Chile SA		3.20%
Yara International Asa		3.01%
UPL Limited		2.93%
MOWI ASA		2.05%
Golden Agri-Resources Limited		1.38%
NIPPON MEAT PACK ORD		0.90%
Cash & Current Assets		8.73%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Global Excellence Equity Fund of Fund		
Allocation as a % of Net Assets	Rating	%
JB GL EXCLLNCE EQ EUR-CUSD		96.62%
Cash & Current Assets		3.38%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Gold Fund		
Allocation as a % of Net Assets	Rating	%
BIRLA SUN LIFE GOLD ETF		99.18%
Cash & Current Assets		0.82%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Asset Allocator FoF		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan		34.98%
BIRLA SUN LIFE GOLD ETF		9.82%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan		8.61%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		7.08%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan		6.88%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		6.78%
Aditya Birla Sun Life Digital India Fund - Growth - Direct Plan		5.91%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan		4.06%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		3.92%
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth		3.88%
Aditya Birla Sun Life Midcap Fund - Growth - Direct Plan		3.55%
Aditya Birla Sun Life International Equity Fund - Plan A - Growth - Direct Plan		3.23%
Cash & Current Assets		1.31%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan		
Allocation as a % of Net Assets	Rating	%
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH		12.53%
Kotak Flexicap Fund - Growth - Direct		11.95%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		10.64%
Tata Large & Mid Cap Fund -Direct Plan Growth		10.01%
BIRLA SUN LIFE GOLD ETF		7.53%
Kotak Emerging Equity Scheme - Growth - Direct		7.15%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		6.82%
Aditya Birla Sun Life Nifty ETF		6.23%
Nippon India Small Cap Fund - Direct Plan Growth Plan - Growth Option		5.61%
HDFC Low Duration Fund - Direct Plan - Growth		5.32%
ICICI Prudential Savings Fund - Direct Plan - Growth		5.32%
ICICI Prudential Bluechip Fund - Direct Plan - Growth		2.95%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth		2.25%

HDFC Corporate Bond Fund - Growth Option - Direct Plan	2.23%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	1.98%
Cash & Current Assets	1.49%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Pharma & Healthcare Fund		
Allocation as a % of Net Assets	Rating	%
Sun Pharmaceutical Industries Limited		13.44%
Dr. Reddys Laboratories Limited		9.92%
Cipla Limited		9.55%
Divi's Laboratories Limited		7.73%
Torrent Pharmaceuticals Limited		5.32%
Alkem Laboratories Limited		5.08%
Aurobindo Pharma Limited		4.12%
Gland Pharma Limited		3.96%
Fortis Healthcare Limited		3.62%
Lupin Limited		3.55%
Apollo Hospitals Enterprise Limited		3.24%
IPCA Laboratories Limited		3.21%
Sanofi India Limited		2.61%
Zydus Wellness Limited		2.19%
GlaxoSmithKline Pharmaceuticals Limited		2.15%
Biocon Limited		2.09%
METROPOLIS HEALTHCARE LIMITED		2.03%
Ajanta Pharmaceuticals Limited		1.95%
Eris Lifesciences Limited		1.91%
Vijaya Diagnostic Centre Limited		1.88%
Medplus Health Services Limited		1.87%
Abbott India Limited		1.80%
Indoco Remedies Limited		1.70%
Solara Active Pharma Sciences Limited		1.06%
Tarsons Products Limited		0.97%
Glenmark Pharmaceuticals Limited		0.91%
Pfizer Limited		0.87%
Cash & Current Assets		1.26%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		7.99%
Honeywell Automation India Limited		7.80%
Housing Development Finance Corporation Limited		6.66%
Pfizer Limited		6.50%
Kotak Mahindra Bank Limited		5.67%
Larsen & Toubro Limited		4.96%
Bayer Cropscience Limited		4.77%
GlaxoSmithKline Pharmaceuticals Limited		4.73%
ICICI Bank Limited		4.37%
Gillette India Limited		3.44%
Fortis Healthcare Limited		3.07%
Kansai Nerolac Paints Limited		2.72%
HDFC Bank Limited		2.64%
Shree Cement Limited		2.54%
Sundaram Clayton Limited		2.35%
Procter & Gamble Hygiene and Health Care Limited		2.08%
IDFC First Bank Limited		2.07%
Quess Corp Limited		1.99%
Johnson Controls - Hitachi Air Conditioning India Limited		1.85%
Tata Consultancy Services Limited		1.68%
Biocon Limited		1.64%
Shoppers Stop Limited		1.50%
Bata India Limited		1.29%
Container Corporation of India Limited		1.19%
MRF Limited		1.12%
Infosys Limited		1.07%
Bharat Bijlee Limited		1.07%
ICRA Limited		1.00%
Titan Company Limited		0.99%
Bosch Limited		0.91%
FSN E-Commerce Ventures Limited		0.91%
Thomas Cook (India) Limited		0.84%
UltraTech Cement Limited		0.77%
Century Textiles & Industries Limited		0.73%
Bajaj Finance Limited		0.72%
Maruti Suzuki India Limited		0.61%
Hindustan Unilever Limited		0.58%
PB Fintech Limited		0.48%
Crompton Greaves Consumer Electricals Limited		0.29%
Sun Pharmaceutical Industries Limited		0.25%
Axis Bank Limited		0.20%
HCL Technologies Limited		0.14%
Rane Holdings Limited		0.09%
Cash & Current Assets		1.71%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - The 30s Plan		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.87%
Honeywell Automation India Limited		7.82%
Housing Development Finance Corporation Limited		6.74%
Pfizer Limited		6.16%
Kotak Mahindra Bank Limited		5.76%
Larsen & Toubro Limited		5.06%
Bayer Cropscience Limited		4.90%

# Portfolio

GlaxoSmithKline Pharmaceuticals Limited	4.56%
ICICI Bank Limited	4.40%
Gillette India Limited	3.41%
Fortis Healthcare Limited	3.21%
Kansai Nerolac Paints Limited	2.62%
HDFC Bank Limited	2.59%
Shree Cement Limited	2.30%
Sundaram Clayton Limited	2.25%
IDFC First Bank Limited	2.13%
Procter & Gamble Hygiene and Health Care Limited	2.08%
Quess Corp Limited	2.04%
Johnson Controls - Hitachi Air Conditioning India Limited	1.83%
Tata Consultancy Services Limited	1.68%
Biocon Limited	1.66%
Shoppers Stop Limited	1.54%
Bata India Limited	1.31%
Container Corporation of India Limited	1.24%
Bharat Bijlee Limited	1.10%
Infosys Limited	1.06%
MRF Limited	1.06%
ICRA Limited	1.02%
Titan Company Limited	0.94%
FSN E-Commerce Ventures Limited	0.93%
Bosch Limited	0.92%
Thomas Cook (India) Limited	0.84%
UltraTech Cement Limited	0.81%
Century Textiles & Industries Limited	0.78%
Bajaj Finance Limited	0.72%
Maruti Suzuki India Limited	0.64%
Hindustan Unilever Limited	0.49%
PB Fintech Limited	0.49%
Crompton Greaves Consumer Electricals Limited	0.29%
Sun Pharmaceutical Industries Limited	0.28%
Axis Bank Limited	0.21%
HCL Technologies Limited	0.14%
Rane Holdings Limited	0.12%
Cash & Current Assets	1.03%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - The 40s Plan			
Allocation as a % of Net Assets		Rating	%
Reliance Industries Limited			7.31%
Honeywell Automation India Limited			5.81%
Housing Development Finance Corporation Limited			4.78%
Pfizer Limited			4.69%
REC Limited		ICRA AAA	4.47%
Kotak Mahindra Bank Limited			4.33%
Bayer Cropsience Limited			4.05%
Larsen & Toubro Limited			3.87%
GlaxoSmithKline Pharmaceuticals Limited			3.42%
ICICI Bank Limited			3.40%
Gillette India Limited			2.62%
Fortis Healthcare Limited			2.56%
TAMIL NADU 08.21% 24JUN25 SDL		Sovereign	2.30%
REC Limited		CRISIL AAA	2.17%
HDFC Bank Limited			2.12%
Kansai Nerolac Paints Limited			2.10%
Shree Cement Limited			2.03%
Sundaram Clayton Limited			1.78%
IDFC First Bank Limited			1.76%
Tata Consultancy Services Limited			1.70%
Procter & Gamble Hygiene and Health Care Limited			1.64%
Quess Corp Limited			1.61%
Johnson Controls - Hitachi Air Conditioning India Limited			1.42%
Biocon Limited			1.30%
Shoppers Stop Limited			1.16%
Housing Development Finance Corporation Limited		CRISIL AAA	1.16%
Bharat Petroleum Corporation Limited		CRISIL AAA	1.12%
7.37% GOI (MD 16/04/2023)		Sovereign	1.10%
Container Corporation of India Limited			1.10%
Bata India Limited			0.98%
Infosys Limited			0.95%
MRF Limited			0.89%
ICRA Limited			0.81%
Bharat Bijlee Limited			0.79%
Titan Company Limited			0.78%
FSN E-Commerce Ventures Limited			0.77%
Bosch Limited			0.76%
Thomas Cook (India) Limited			0.72%
Century Textiles & Industries Limited			0.65%
UltraTech Cement Limited			0.62%
7.20 % KARNATAKA 25JAN2027 SDL		Sovereign	0.55%
Bajaj Finance Limited			0.55%
Maruti Suzuki India Limited			0.53%
PB Fintech Limited			0.40%
Hindustan Unilever Limited			0.38%
Sun Pharmaceutical Industries Limited			0.24%
Crompton Greaves Consumer Electricals Limited			0.21%
Axis Bank Limited			0.18%

Rane Holdings Limited	0.12%
HCL Technologies Limited	0.11%
Cash & Current Assets	9.14%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Emerging Opportunities Fund		
Allocation as a % of Net Assets		Rating %
Julius Baer Equity Next Generation - USD Class C Shares		98.44%
Cash & Current Assets		1.56%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - The 50s Plan		
Allocation as a % of Net Assets		Rating %
7.27% GOI 08APR26		Sovereign 34.89%
Hindustan Petroleum Corporation Limited		ICRA AAA 9.90%
7.20 % KARNATAKA 25JAN2027 SDL		Sovereign 8.58%
Housing Development Finance Corporation Limited		CRISIL AAA 7.18%
Bharat Petroleum Corporation Limited		CRISIL AAA 6.94%
TAMIL NADU 08.21% 24JUN25 SDL		Sovereign 5.36%
6.67% GOVERNMENT OF INDIA 15DEC35 G-SEC		Sovereign 4.87%
7.37% GOI (MD 16/04/2023)		Sovereign 3.42%
REC Limited		CRISIL AAA 3.37%
6.57% GOI (MD 05/12/2033)		Sovereign 3.28%
GUJARAT 08.58% 23JAN2023 SDL		Sovereign 1.13%
7.20% UTTAR PRADESH 25JAN2027 SDL		Sovereign 0.72%
Cash & Current Assets		10.37%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life PSU Equity Fund		
Allocation as a % of Net Assets		Rating %
Power Grid Corporation of India Limited		9.86%
State Bank of India		9.72%
NTPC Limited		8.74%
Bharat Petroleum Corporation Limited		6.42%
Bharat Electronics Limited		6.20%
Coal India Limited		6.16%
SBI Life Insurance Company Limited		5.19%
National Aluminium Company Limited		4.57%
Container Corporation of India Limited		4.56%
Oil & Natural Gas Corporation Limited		4.31%
GAIL (India) Limited		3.25%
NMDC Limited		2.92%
Gujarat Gas Limited		2.85%
Gujarat State Petronet Limited		2.25%
Bank of Baroda		2.07%
Indian Oil Corporation Limited		2.02%
Hindustan Aeronautics Limited		2.02%
BEML Limited		1.98%
Petronet LNG Limited		1.65%
Steel Authority of India Limited		1.62%
SBI Cards & Payment Services Limited		1.37%
LIC Housing Finance Limited		1.11%
Bharat Dynamics Limited		1.08%
Moil Limited		0.85%
RITES Limited		0.80%
Engineers India Limited		0.73%
Indian Bank		0.72%
Mazagon Dock Shipbuilders Limited		0.48%
Canara Bank		0.47%
Punjab National Bank		0.09%
Cash & Current Assets		3.92%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Special Opportunities Fund	
Allocation as a % of Net Assets	
ICICI Bank Limited	7.92%
Infosys Limited	7.41%
Dr. Reddys Laboratories Limited	5.66%
Bharti Airtel Limited	4.74%
Bajaj Finserv Limited	4.37%
Phoenix Mills Limited	4.09%
Hindalco Industries Limited	3.69%
Crompton Greaves Consumer Electricals Limited	2.88%
Bajaj Finance Limited	2.70%
Kotak Mahindra Bank Limited	2.64%
Tata Power Company Limited	2.43%

Birlasoft Limited	2.34%
Aarti Industries Limited	2.27%
HDFC Bank Limited	2.25%
Cipla Limited	2.25%
Sun Pharmaceutical Industries Limited	2.24%
Voltas Limited	2.18%
Atul Limited	1.94%
J.K. Lakshmi Cement Limited	1.84%
Tata Consumer Products Limited	1.84%
Tata Steel Limited	1.71%
Bharat Forge Limited	1.66%
Sun TV Network Limited	1.54%
United Spirits Limited	1.52%
Shree Cement Limited	1.51%
ICICI Lombard General Insurance Company Limited	1.48%
Cummins India Limited	1.45%
FSN E-Commerce Ventures Limited	1.43%
Reliance Industries Limited	1.41%
United Breweries Limited	1.36%
Fino Payments Bank Limited	1.34%
Mphasis Limited	1.30%
Zee Entertainment Enterprises Limited	1.23%
PI Industries Limited	1.19%
Shriram Transport Finance Company Limited	1.18%
State Bank of India	1.09%
Fortis Healthcare Limited	1.09%
AU Small Finance Bank Limited	1.06%
Solara Active Pharma Sciences Limited	1.02%
SBI Life Insurance Company Limited	0.92%
One 97 Communications Limited	0.80%
Tata Motors Limited	0.73%
AIA Engineering Limited	0.72%
Exide Industries Limited	0.65%
Strides Pharma Science Limited	0.22%
Bharti Airtel Limited	0.21%
Bajaj Electricals Limited	0.20%
Cash & Current Assets	2.31%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life ESG Fund		
Allocation as a % of Net Assets		Rating %
Infosys Limited		8.92%
Larsen & Toubro Infotech Limited		7.43%
Bajaj Finance Limited		5.70%
MindTree Limited		5.35%
HCL Technologies Limited		4.58%
HDFC Bank Limited		3.79%
METROPOLIS HEALTHCARE LIMITED		3.58%
JK Cement Limited		3.52%
SRF Limited		3.10%
Axis Bank Limited		3.05%
State Bank of India		2.98%
Tata Consultancy Services Limited		2.74%
Tata Motors Limited		2.66%
Divi's Laboratories Limited		2.64%
POLYCAB INDIA Limited		2.60%
ICICI Bank Limited		2.46%
Avenue Supermarts Limited		2.39%
Crompton Greaves Consumer Electricals Limited		2.28%
Sona BLW Precision Forgings Limited		2.24%
Kotak Mahindra Bank Limited		2.01%
Endurance Technologies Limited		1.95%
ABB India Limited		1.87%
Housing Development Finance Corporation Limited		1.77%
PVR Limited		1.60%
Birlasoft Limited		1.43%
Blue Star Limited		1.38%
Titan Company Limited		1.36%
Kajaria Ceramics Limited		1.36%
Info Edge (India) Limited		1.26%
Wipro Limited		1.14%
Oberoi Realty Limited		1.11%
TeamLease Services Limited		1.10%
Page Industries Limited		1.07%
Bata India Limited		1.04%
PB Fintech Limited		1.03%
AU Small Finance Bank Limited		0.94%
Zomato Limited		0.92%
Syngene International Limited		0.79%
Whirlpool of India Limited		0.78%
One 97 Communications Limited		0.57%
SBI Cards & Payment Services Limited		0.44%



Cash & Current Assets	1.07%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking ETF		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		27.80%
ICICI Bank Limited		22.62%
Kotak Mahindra Bank Limited		11.60%
Axis Bank Limited		11.52%
State Bank of India		11.45%
IndusInd Bank Limited		5.91%
AU Small Finance Bank Limited		2.33%
Bandhan Bank Limited		1.75%
The Federal Bank Limited		1.70%
IDFC First Bank Limited		1.54%
Punjab National Bank		1.13%
RBL Bank Limited		0.65%
Yes Bank Limited		0.00%
Cash & Current Assets		0.02%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Gold ETF		
Allocation as a % of Net Assets	Rating	%
Gold		98.07%
Cash & Current Assets		1.93%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Nifty ETF		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		10.76%
Infosys Limited		9.22%
HDFC Bank Limited		8.54%
ICICI Bank Limited		6.77%
Housing Development Finance Corporation Limited		6.16%
Tata Consultancy Services Limited		5.10%
Kotak Mahindra Bank Limited		3.47%
Larsen & Toubro Limited		3.02%
Hindustan Unilever Limited		2.78%
ITC Limited		2.51%
Bajaj Finance Limited		2.44%
State Bank of India		2.33%
Axis Bank Limited		2.30%
Bharti Airtel Limited		2.13%
Asian Paints Limited		2.01%
HCL Technologies Limited		1.89%
Tech Mahindra Limited		1.47%
Wipro Limited		1.40%
Titan Company Limited		1.39%
Bajaj Finserv Limited		1.31%
Maruti Suzuki India Limited		1.30%
Sun Pharmaceutical Industries Limited		1.20%
Tata Steel Limited		1.16%
UltraTech Cement Limited		1.15%
Tata Motors Limited		1.14%
Mahindra & Mahindra Limited		1.06%
Nestle India Limited		0.92%
Power Grid Corporation of India Limited		0.92%
Hindalco Industries Limited		0.92%
JSW Steel Limited		0.86%
Grasim Industries Limited		0.80%
HDFC Life Insurance Company Limited		0.80%
Divi's Laboratories Limited		0.79%
Dr. Reddys Laboratories Limited		0.79%
NTPC Limited		0.78%
IndusInd Bank Limited		0.76%
Adani Ports and Special Economic Zone Limited		0.71%
SBI Life Insurance Company Limited		0.69%
Oil & Natural Gas Corporation Limited		0.68%
Cipla Limited		0.64%
Tata Consumer Products Limited		0.59%
Britannia Industries Limited		0.56%
Bajaj Auto Limited		0.56%
UPL Limited		0.54%
Bharat Petroleum Corporation Limited		0.48%
Eicher Motors Limited		0.48%
Shree Cement Limited		0.47%
Hero MotoCorp Limited		0.42%
Coal India Limited		0.40%
Indian Oil Corporation Limited		0.37%
Yes Bank Limited		0.00%
Cash & Current Assets		0.05%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Nifty Next 50 ETF		
Allocation as a % of Net Assets	Rating	%
Avenue Supermarts Limited		4.22%
Apollo Hospitals Enterprise Limited		4.05%
Adani Enterprises Limited		3.77%

Vedanta Limited	3.56%
Info Edge (India) Limited	3.46%
Pidilite Industries Limited	3.01%
Godrej Consumer Products Limited	2.94%
Adani Transmission Limited	2.90%
Adani Green Energy Limited	2.90%
ICICI Lombard General Insurance Company Limited	2.87%
Piramal Enterprises Limited	2.83%
Havells India Limited	2.81%
Dabur India Limited	2.71%
Larsen & Toubro Infotech Limited	2.68%
Ambuja Cements Limited	2.22%
Jubilant Foodworks Limited	2.20%
United Spirits Limited	2.15%
Marico Limited	2.13%
SBI Cards & Payment Services Limited	1.97%
PI Industries Limited	1.96%
DLF Limited	1.94%
GAIL (India) Limited	1.89%
Lupin Limited	1.84%
ICICI Prudential Life Insurance Company Limited	1.75%
Siemens Limited	1.69%
Aurobindo Pharma Limited	1.66%
Bajaj Holdings and Investments Ltd.	1.65%
Cholamandalam Investment and Finance Company Limited	1.64%
Indus Towers Limited	1.61%
Colgate Palmolive (India) Limited	1.58%
InterGlobe Aviation Limited	1.56%
Berger Paints (I) Limited	1.50%
ACC Limited	1.50%
Hindustan Petroleum Corporation Limited	1.50%
Bandhan Bank Limited	1.37%
Biocon Limited	1.37%
Indraprastha Gas Limited	1.32%
Muthoot Finance Limited	1.30%
HDFC ASSET MANAGEMENT COMPANY Limited	1.30%
Torrent Pharmaceuticals Limited	1.29%
Steel Authority of India Limited	1.24%
Jindal Steel & Power Limited	1.23%
Bank of Baroda	1.22%
NMDC Limited	1.22%
Gland Pharma Limited	1.19%
Bosch Limited	1.19%
Yes Bank Limited	1.06%
Cadila Healthcare Limited	0.99%
Punjab National Bank	0.89%
Procter & Gamble Hygiene and Health Care Limited	0.88%
Cash & Current Assets	0.30%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Sensex ETF		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		12.40%
Infosys Limited		10.50%
HDFC Bank Limited		9.84%
ICICI Bank Limited		7.80%
Housing Development Finance Corporation Limited		7.10%
Tata Consultancy Services Limited		5.88%
Kotak Mahindra Bank Limited		3.57%
Larsen & Toubro Limited		3.48%
Hindustan Unilever Limited		3.20%
ITC Limited		2.90%
Axis Bank Limited		2.81%
Bajaj Finance Limited		2.81%
State Bank of India		2.68%
Bharti Airtel Limited		2.51%
Asian Paints Limited		2.31%
HCL Technologies Limited		2.17%
Tech Mahindra Limited		1.69%
Wipro Limited		1.61%
Titan Company Limited		1.60%
Bajaj Finserv Limited		1.50%
Maruti Suzuki India Limited		1.49%
Sun Pharmaceutical Industries Limited		1.39%
UltraTech Cement Limited		1.33%
Tata Steel Limited		1.32%
Mahindra & Mahindra Limited		1.22%
Nestle India Limited		1.06%
Power Grid Corporation of India Limited		1.06%
Dr. Reddys Laboratories Limited		0.90%
NTPC Limited		0.90%
IndusInd Bank Limited		0.81%
Cash & Current Assets		0.15%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Multi Cap Fund		
Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited		5.25%
Infosys Limited		4.87%
Larsen & Toubro Limited		3.65%
HDFC Bank Limited		3.20%
HCL Technologies Limited		2.75%
State Bank of India		2.59%
Tech Mahindra Limited		2.41%
Axis Bank Limited		2.39%
Bharti Airtel Limited		2.28%
Housing Development Finance Corporation Limited		2.26%
Craftsman Automation Ltd		1.97%
SBI Life Insurance Company Limited		1.94%
Bata India Limited		1.87%
Sona BLW Precision Forgings Limited		1.84%
United Breweries Limited		1.84%
Crompton Greaves Consumer Electricals Limited		1.84%
VIP Industries Limited		1.75%
Escorts Limited		1.53%
Century Textiles & Industries Limited		1.50%
Poonawalla Fincorp Limited		1.50%
Emami Limited		1.47%
Hindalco Industries Limited		1.44%
Sanofi India Limited		1.42%
Britannia Industries Limited		1.31%
Brigade Enterprises Limited		1.29%
Sun Pharmaceutical Industries Limited		1.26%
J.K. Lakshmi Cement Limited		1.25%
INOX Leisure Limited		1.21%
UltraTech Cement Limited		1.17%
Whirlpool of India Limited		1.17%
ITC Limited		1.17%
Fortis Healthcare Limited		1.15%
The Federal Bank Limited		1.14%
Johnson Controls - Hitachi Air Conditioning India Limited		1.14%
Avanti Feeds Limited		1.12%
ABB Power Products And Systems India Ltd		1.11%
Shriram Transport Finance Company Limited		1.07%
Gland Pharma Limited		1.06%
Aditya Birla Fashion and Retail Limited		1.05%
Alkem Laboratories Limited		1.04%
FSN E-Commerce Ventures Limited		1.01%
Ahlwalia Contracts (India) Limited		1.00%
Zydus Wellness Limited		0.99%
Hindustan Aeronautics Limited		0.97%
ABB India Limited		0.96%
United Spirits Limited		0.95%
Multi Commodity Exchange of India Limited		0.93%
Birlasoft Limited		0.93%
Reliance Industries Limited		0.89%
V-Guard Industries Limited		0.89%
Cyient Limited		0.85%
Persistent Systems Limited		0.85%
TVS Motor Company Limited		0.83%
Fino Payments Bank Limited		0.81%
Oil & Natural Gas Corporation Limited		0.78%
Ashok Leyland Limited		0.71%
Dodla Dairy Limited		0.69%
Dhanuka Agritech Limited		0.68%
Aurobindo Pharma Limited		0.67%
Quess Corp Limited		0.66%
Cholamandalam Financial Holdings Limited		0.65%
PVR Limited		0.64%
Solara Active Pharma Sciences Limited		0.60%
Indraprastha Gas Limited		0.59%
POLYCAB INDIA Limited		0.57%
Alicon Castalloy Limited		0.56%
Shyam Metals & Energy Limited		0.51%
Clean Science & Technology Limited		0.50%
Indoco Remedies Limited		0.48%
Medplus Health Services Limited		0.47%
IFB Industries Limited		0.40%
Zomato Limited		0.33%
Mold-Tek Packaging Limited		0.33%
IPCA Laboratories Limited		0.32%
Tata Communications Limited		0.18%
Bharti Airtel Limited		0.08%
Cash & Current Assets		2.47%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Nifty Midcap 150 Index Fund		
Allocation as a % of Net Assets	Rating	%
Adani Gas Limited		2.64%
Tata Power Company Limited		2.08%
SRF Limited		1.96%
MindTree Limited		1.71%
Zee Entertainment Enterprises Limited		1.65%

# Portfolio

Voltas Limited	1.57%
Mphasis Limited	1.56%
Crompton Greaves Consumer Electricals Limited	1.44%
Bharat Electronics Limited	1.40%
Shriram Transport Finance Company Limited	1.36%
Persistent Systems Limited	1.36%
Trent Limited	1.33%
Page Industries Limited	1.30%
AU Small Finance Bank Limited	1.27%
Indian Railway Catering & Tourism Corporation Limited	1.22%
Godrej Properties Limited	1.22%
Max Financial Services Limited	1.19%
Laurus Labs Limited	1.18%
Aarti Industries Limited	1.14%
Dixon Technologies (India) Limited	1.13%
Astral Limited	1.12%
Tata Elxsi Limited	1.12%
Balkrishna Industries Limited	1.05%
Deepak Nitrite Limited	1.02%
Bharat Forge Limited	1.00%
Ashok Leyland Limited	0.98%
Coforge Limited	0.98%
Tube Investments of India Limited	0.96%
Tata Communications Limited	0.95%
Alkem Laboratories Limited	0.94%
Container Corporation of India Limited	0.94%
Max Healthcare Institute Limited	0.93%
The Federal Bank Limited	0.92%
Petronet LNG Limited	0.90%
Sundaram Finance Limited	0.86%
Fortis Healthcare Limited	0.86%
L&T Technology Services Limited	0.85%
Dalmia Bharat Limited	0.85%
MRF Limited	0.84%
IDFC First Bank Limited	0.84%
IPCA Laboratories Limited	0.83%
Atul Limited	0.82%
Navin Fluorine International Limited	0.81%
Supreme Industries Limited	0.80%
Sona BLW Precision Forgings Limited	0.80%
Tata Chemicals Limited	0.79%
The Indian Hotels Company Limited	0.78%
APL Apollo Tubes Limited	0.78%
TVS Motor Company Limited	0.78%
Power Finance Corporation Limited	0.77%
Varun Beverages Limited	0.75%
Canara Bank	0.75%
Escorts Limited	0.75%
The Ramco Cements Limited	0.71%
Cummins India Limited	0.71%
Dr. Lal Path Labs Limited	0.69%
REC Limited	0.69%
JSW Energy Limited	0.69%
Vodafone Idea Limited	0.69%
ABB India Limited	0.66%
AAVAS FINANCIERS Limited	0.64%
Minda Industries Limited	0.64%
United Breweries Limited	0.63%
Bata India Limited	0.63%
LIC Housing Finance Limited	0.62%
JK Cement Limited	0.61%
Gujarat Gas Limited	0.61%
Macrotech Developers Limited	0.60%
Kajaria Ceramics Limited	0.59%
Emami Limited	0.59%
Abbott India Limited	0.58%
POLYCAB INDIA Limited	0.57%
Hindustan Aeronautics Limited	0.56%
Oberoi Realty Limited	0.56%
Rajesh Exports Limited	0.56%
Indiamart Intermesh Limited	0.55%
City Union Bank Limited	0.54%
Sundram Fasteners Limited	0.53%
Relaxo Footwears Limited	0.53%
Torrent Power Limited	0.52%
Honeywell Automation India Limited	0.52%
Oracle Financial Services Software Limited	0.51%
Aditya Birla Fashion and Retail Limited	0.51%
Phoenix Mills Limited	0.51%
Coromandel International Limited	0.51%
National Aluminium Company Limited	0.51%
Manappuram Finance Limited	0.50%
Mahindra & Mahindra Financial Services Limited	0.49%
METROPOLIS HEALTHCARE LIMITED	0.49%
SKF India Limited	0.48%
Aditya Birla Capital Limited	0.48%
Natco Pharma Limited	0.47%
NHPC Limited	0.47%
Gujarat State Petronet Limited	0.46%
Hindustan Zinc Limited	0.45%
Kansai Nerolac Paints Limited	0.44%

Glenmark Pharmaceuticals Limited	0.44%
Pfizer Limited	0.44%
Exide Industries Limited	0.43%
Bharat Heavy Electricals Limited	0.42%
GlaxoSmithKline Pharmaceuticals Limited	0.41%
AIA Engineering Limited	0.41%
Apollo Tyres Limited	0.41%
Sanofi India Limited	0.40%
Syngene International Limited	0.40%
Schaeffler India Limited	0.40%
Oil India Limited	0.40%
3M India Limited	0.40%
Hatsun Agro Product Limited	0.39%
Thermax Limited	0.39%
CRISIL Limited	0.39%
Prestige Estates Projects Limited	0.37%
Bayer Cropscience Limited	0.36%
ICICI Securities Limited	0.36%
RBL Bank Limited	0.35%
Amara Raja Batteries Limited	0.35%
Cholamandalam Financial Holdings Limited	0.35%
L&T Finance Holdings Limited	0.34%
Affle (India) Limited	0.33%
Endurance Technologies Limited	0.33%
Castrol India Limited	0.33%
Solar Industries India Limited	0.33%
Ajanta Pharmaceuticals Limited	0.32%
Reliance Nippon Life Asset Management Limited	0.32%
Whirlpool of India Limited	0.31%
Vinati Organics Limited	0.30%
Linde India Limited	0.30%
Alkyl Amines Chemicals Limited	0.28%
Union Bank of India	0.28%
Suven Pharmaceuticals Limited	0.28%
Mahanagar Gas Limited	0.28%
Sun TV Network Limited	0.27%
ALEMBIC PHARMACEUTICALS LIMITED	0.27%
Sumitomo Chemical India Limited	0.27%
Dhani Services Limited	0.25%
Gillette India Limited	0.24%
Indian Railway Finance Corp Limited	0.23%
TTK Prestige Limited	0.23%
Hindustan Copper Limited	0.23%
WABCO India Limited	0.22%
Godrej Industries Limited	0.22%
Bank of India	0.22%
Blue Dart Express Limited	0.21%
Indian Bank	0.19%
The New India Assurance Company Limited	0.19%
General Insurance Corporation Of India	0.19%
Motilal Oswal Financial Services Limited	0.17%
Vaibhav Global Limited	0.17%
Zydus Wellness Limited	0.16%
ITI Limited	0.06%
Cash & Current Assets	0.25%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Nifty Smallcap 50 Index Fund		
Allocation as a % of Net Assets	Rating	%
Indian Energy Exchange Limited		8.04%
Central Depository Services (India) Limited		5.22%
Radico Khaitan Limited		4.13%
Birlasoft Limited		3.73%
Cyient Limited		3.52%
IDFC Limited		3.52%
Happiest Minds Technologies Limited		3.41%
Multi Commodity Exchange of India Limited		3.36%
Indiabulls Housing Finance Limited		3.17%
Computer Age Management Services Limited		3.09%
Chambal Fertilizers & Chemicals Limited		2.74%
Intellect Design Arena Limited		2.66%
J.B. Chemicals & Pharmaceuticals Limited		2.52%
PVR Limited		2.41%
Firstsource Solutions Limited		2.34%
Amber Enterprises India Limited		2.33%
CESC Limited		2.32%
Bajaj Electricals Limited		2.27%
Sterlite Technologies Limited		2.19%
Granules India Limited		1.98%
Can Fin Homes Limited		1.93%
Zensar Technologies Limited		1.92%
Route Mobile Limited		1.87%
Jubilant Ingrevia Limited		1.86%
Welspun India Limited		1.80%
UTI ASSET MANAGEMENT COMPANY Limited		1.78%
Birla Corporation Limited		1.69%
Graphite India Limited		1.45%
Balaji Amines Limited		1.43%
Alok Industries Limited		1.33%

GMM Pfaudler Limited	1.33%
NBCC (India) Limited	1.31%
Heg Limited	1.29%
TV18 Broadcast Limited	1.28%
PNB Housing Finance Limited	1.22%
Strides Pharma Science Limited	1.17%
Rallis India Limited	1.11%
CEAT Limited	1.08%
IDBI Bank Limited	1.04%
Avanti Feeds Limited	0.93%
Dilip Buildcon Limited	0.81%
Aarti Drugs Limited	0.74%
Indigo Paints Limited	0.72%
Rail Vikas Nigam Limited	0.66%
Indian Overseas Bank	0.64%
Wockhardt Limited	0.61%
Anupam Rasayan India Limited	0.58%
Central Bank of India	0.54%
Bank of Maharashtra	0.48%
MMTC Limited	0.28%
Cash & Current Assets	0.18%
<b>Total</b>	<b>100.00%</b>

## Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
Sikka Ports and Terminals Limited	CRISIL AAA	3.68%
L&T Finance Limited	CRISIL AAA	2.55%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.54%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.51%
Infosys Limited		2.18%
REC Limited	CRISIL AAA	1.92%
Power Finance Corporation Limited	ICRA AAA	1.84%
Reliance Industries Limited	CRISIL AAA	1.82%
Bajaj Finance Limited	CRISIL AAA	1.80%
Power Finance Corporation Limited	CRISIL AAA	1.79%
Union Bank of India - Tier I - Basel III	IND AA	1.77%
ICICI Bank Limited		1.77%
State Bank of India - Tier II - Basel III	ICRA AAA	1.75%
Bharti Telecom Limited	CRISIL AA+	1.75%
GOI FRB- 07NOV24	Sovereign	1.74%
Axis Bank Limited	ICRA A1+	1.74%
ICICI Securities Limited	ICRA A1+	1.73%
HDFC Bank Limited		1.54%
IRB InvIT Fund		1.45%
Sikka Ports and Terminals Limited	CRISIL AAA	1.45%
Bajaj Finance Limited	CRISIL AAA	1.41%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	1.41%
State Bank of India - Tier I - Basel III	CRISIL AAA	1.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.10%
RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	1.10%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	1.09%
L&T Finance Limited	CRISIL AAA	1.09%
Power Finance Corporation Limited	ICRA AAA	1.08%
National Bank For Agriculture and Rural Development	ICRA AAA	1.06%
Bharti Telecom Limited	CRISIL AA+	1.05%
5.63% GOI 12APR2026	Sovereign	1.05%
Tata Motors Finance Limited	ICRA A1+	1.04%
4.45% GOI FRB 30OCT2034	Sovereign	1.04%
HDFC Bank Limited	CARE A1+	1.01%
First Business Receivables Trust	CRISIL AAA(SO)	0.91%
First Business Receivables Trust	CRISIL AAA(SO)	0.89%
Axis Bank Limited		0.77%
Housing Development Finance Corporation Limited	ICRA AAA	0.74%
REC Limited	CRISIL AAA	0.74%
Larsen & Toubro Infotech Limited		0.73%
REC Limited	CRISIL AAA	0.73%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.73%
L&T Finance Limited	CRISIL AAA	0.73%
National Bank For Agriculture and Rural Development	ICRA AAA	0.72%
National Bank For Agriculture and Rural Development	ICRA AAA	0.72%
NHPC Limited	ICRA AAA	0.72%
Indian Railway Finance Corporation Limited	ICRA AAA	0.72%
REC Limited	ICRA AAA	0.71%
REC Limited	ICRA AAA	0.71%
Indian Railway Finance Corporation Limited	ICRA AAA	0.71%
Wipro Limited		0.71%
State Bank of India - Tier I - Basel III	CRISIL AA+	0.70%
Yes Bank Limited - Tier II - Basel II	ICRA BBB	0.70%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.70%
State Bank of India		0.69%
Bajaj Finance Limited		0.68%
Housing Development Finance Corporation Limited		0.66%
Tech Mahindra Limited		0.61%
POLYCAB INDIA Limited		0.58%
Honeywell Automation India Limited		0.58%
Government of India	Sovereign	0.54%
Jharkand Road Projects Implementation Company Limited	CARE D	0.51%
Pidlite Industries Limited		0.47%
Rategain Travel Technologies Limited		0.44%
Voltas Limited		0.44%
Crompton Greaves Consumer Electricals Limited		0.44%
UltraTech Cement Limited		0.43%
Craftsman Automation Ltd		0.42%
Vijaya Diagnostic Centre Limited		0.41%
V-Guard Industries Limited		0.41%
Escorts Limited		0.40%
Reliance Industries Limited		0.40%
Atul Limited		0.40%
REC Limited	CRISIL AAA	0.39%
METROPOLIS HEALTHCARE LIMITED		0.38%
Shree Cement Limited		0.38%
Sun Pharmaceutical Industries Limited		0.38%
ICICI Lombard General Insurance Company Limited		0.37%
Steel Authority of India Limited	CARE AA	0.37%
Power Finance Corporation Limited	ICRA AAA	0.37%
Zydus Wellness Limited		0.37%
Power Grid Corporation of India Limited	CRISIL AAA	0.36%
Reliance Industries Limited	CRISIL AAA	0.36%
Punjab National Bank - Tier I - Basel III	IND AA+	0.36%
United Breweries Limited		0.36%
8.35% GOI (MD 14/05/2022)	Sovereign	0.36%
HDFC Life Insurance Company Limited		0.35%
Power Finance Corporation Limited	ICRA AAA	0.35%
4.04% GOI FRB 04OCT2028	Sovereign	0.35%
LIC Housing Finance Limited	CRISIL AAA	0.35%
GOI 06.10% 12JUL31	Sovereign	0.34%

Whirlpool of India Limited	0.34%
Coforge Limited	0.34%
Avenue Supermarts Limited	0.33%
Bayer Cropscience Limited	0.33%
JK Cement Limited	0.32%
Apollo Hospitals Enterprise Limited	0.32%
Ashok Leyland Limited	0.29%
VIP Industries Limited	0.28%
Gland Pharma Limited	0.27%
PB Fintech Limited	0.27%
Anupam Rasayan India Limited	0.27%
Alkem Laboratories Limited	0.27%
FSN E-Commerce Ventures Limited	0.25%
Bharti Airtel Limited	0.24%
AU Small Finance Bank Limited	0.24%
TVS Motor Company Limited	0.24%
V-Mart Retail Limited	0.22%
Tarsons Products Limited	0.21%
U.P. Power Corporation Limited	BWR AA- (SO) 0.21%
Medplus Health Services Limited	0.20%
Tata Consumer Products Limited	0.19%
Bandhan Bank Limited	0.19%
Gujarat Gas Limited	0.18%
6.67% GOVERNMENT OF INDIA 15DEC35	
G-SEC	Sovereign 0.17%
PI Industries Limited	
REC Limited	CRISIL AAA 0.15%
Power Finance Corporation Limited	ICRA AAA 0.14%
8.17% GOI (MD 01/12/2044)	Sovereign 0.13%
National Bank For Agriculture and Rural Development	CRISIL AAA 0.07%
Jharkand Road Projects Implementation Company Limited	CRISIL C 0.04%
6.64% TAMIL NADU SDL 13NOV23	Sovereign 0.02%
Bharti Airtel Limited	
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign 0.01%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign 0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign 0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign 0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign 0.00%
7.27% GOI 08APR26	Sovereign 0.00%
NTPC Limited	CRISIL AAA 0.00%
Vodafone Idea Limited	BWR B 0.00%
Vodafone Idea Limited	CARE B- 0.00%
Magnasound (I) Limited	
Cash & Current Assets	7.44%
<b>Total</b>	<b>100.00%</b>

## Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.82%
Honeywell Automation India Limited		7.87%
Housing Development Finance Corporation Limited		6.64%
Pfizer Limited		6.56%
Kotak Mahindra Bank Limited		5.69%
Larsen & Toubro Limited		5.19%
Bayer Cropscience Limited		5.09%
ICICI Bank Limited		4.60%
GlaxoSmithKline Pharmaceuticals Limited		4.59%
Gillette India Limited		3.42%
Fortis Healthcare Limited		3.06%
HDFC Bank Limited		2.90%
Kansai Nerolac Paints Limited		2.84%
Shree Cement Limited		2.62%
Sundaram Clayton Limited		2.31%
IDFC First Bank Limited		2.20%
Quess Corp Limited		2.05%
Tata Consultancy Services Limited		2.02%
Procter & Gamble Hygiene and Health Care Limited		2.01%
Johnson Controls - Hitachi Air Conditioning India Limited		1.89%
Biocon Limited		1.85%
Shoppers Stop Limited		1.61%
Bata India Limited		1.31%
Container Corporation of India Limited		1.31%
Infosys Limited		1.26%
MRF Limited		1.09%
ICRA Limited		1.08%
Titan Company Limited		1.04%
Bosch Limited		0.97%
UltraTech Cement Limited		0.90%
Century Textiles & Industries Limited		0.87%
Thomas Cook (India) Limited		0.79%
Bajaj Finance Limited		0.72%
Maruti Suzuki India Limited		0.59%
Hindustan Unilever Limited		0.50%
Crompton Greaves Consumer Electricals Limited		0.29%
FSN E-Commerce Ventures Limited		0.23%
Sun Pharmaceutical Industries Limited		0.23%
Axis Bank Limited		0.20%
HCL Technologies Limited		0.15%
Aditya Birla Capital Limited		0.06%
PB Fintech Limited		0.06%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%

Cash & Current Assets	0.51%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Tax Plan		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		7.85%
Reliance Industries Limited		7.57%
Housing Development Finance Corporation Limited		6.55%
Pfizer Limited		6.41%
Kotak Mahindra Bank Limited		5.62%
Bayer Cropscience Limited		5.23%
Larsen & Toubro Limited		5.13%
GlaxoSmithKline Pharmaceuticals Limited		4.74%
ICICI Bank Limited		4.57%
Gillette India Limited		3.33%
HDFC Bank Limited		3.08%
Fortis Healthcare Limited		3.03%
Kansai Nerolac Paints Limited		2.89%
Shree Cement Limited		2.32%
Tata Consultancy Services Limited		2.31%
Sundaram Clayton Limited		2.22%
Quess Corp Limited		2.17%
Biocon Limited		2.05%
Procter & Gamble Hygiene and Health Care Limited		1.96%
Johnson Controls - Hitachi Air Conditioning India Limited		1.84%
Infosys Limited		1.65%
Shoppers Stop Limited		1.58%
Container Corporation of India Limited		1.37%
Bata India Limited		1.30%
MRF Limited		1.14%
ICRA Limited		1.12%
IDFC First Bank Limited		1.11%
Bosch Limited		1.09%
Titan Company Limited		1.03%
UltraTech Cement Limited		0.96%
Century Textiles & Industries Limited		0.96%
Thomas Cook (India) Limited		0.87%
Bajaj Finance Limited		0.71%
Maruti Suzuki India Limited		0.63%
Hindustan Unilever Limited		0.49%
Aditya Birla Capital Limited		0.32%
Crompton Greaves Consumer Electricals Limited		0.29%
Sun Pharmaceutical Industries Limited		0.26%
FSN E-Commerce Ventures Limited		0.23%
Axis Bank Limited		0.21%
HCL Technologies Limited		0.17%
PB Fintech Limited		0.06%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		1.58%
<b>Total</b>		<b>100.00%</b>

## Savings Solutions

## Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	3.84%
Bharti Airtel Limited	ICRA A1+	3.50%
The Federal Bank Limited	CRISIL A1+	2.63%
Citicorp Finance India Limited	ICRA A1+	2.46%
Godrej & Boyce Manufacturing Co Limited	ICRA A1+	2.44%
Reliance Retail Ventures Limited	CRISIL A1+	2.02%
Reliance Retail Ventures Limited	CRISIL A1+	1.93%
Reliance Retail Ventures Limited	CRISIL A1+	1.75%
Bharat Petroleum Corporation Limited	CRISIL A1+	1.75%
Reliance Jio Infocomm Limited	CRISIL A1+	1.75%
Reliance Industries Limited	ICRA A1+	1.75%
LIC Housing Finance Limited	ICRA A1+	1.75%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.74%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.74%
ICICI Bank Limited	ICRA A1+	1.58%
Nabha Power Limited	ICRA A1+	1.58%
Tata Motors Finance Limited	ICRA A1+	1.40%
Reliance Jio Infocomm Limited	CRISIL A1+	1.23%
Government of India	Sovereign	1.05%
Tata Capital Housing Finance Limited	ICRA A1+	1.05%
HDFC Bank Limited	CARE A1+	1.05%
NTPC Limited	ICRA A1+	1.05%
Nirma Limited	ICRA A1+	0.98%
Reliance Retail Ventures Limited	CRISIL A1+	0.96%
TVS Credit Services Limited	ICRA A1+	0.88%
Birla Group Holdings Private Limited	ICRA A1+	0.88%
TVS Credit Services Limited	ICRA A1+	0.88%
Reliance Jio Infocomm Limited	CRISIL A1+	0.87%
Bajaj Housing Finance Limited	CRISIL A1+	0.87%
HDFC Securities Limited	ICRA A1+	0.87%
JSW ENERGY LTD	CARE A1+	0.70%
Birla Group Holdings Private Limited	ICRA A1+	0.70%
Reliance Jio Infocomm Limited	CRISIL A1+	0.70%
The Federal Bank Limited	CRISIL A1+	0.70%
Motilal Oswal Finvest Limited	CRISIL A1+	0.70%
Axis Bank Limited	ICRA A1+	0.61%
Bharti Telecom Limited	CRISIL AA+	0.53%
Tata Power Renewable Energy Limited	CRISIL A1+	0.53%
HDFC Securities Limited	ICRA A1+	0.52%
Axis Bank Limited	CRISIL A1+	0.44%
Tata Capital Limited	ICRA A1+	0.44%
L&T Finance Limited	CRISIL AAA	0.35%
ICICI Securities Limited	ICRA A1+	0.35%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.35%
Barclays Invest & Loans India Limited	ICRA A1+	0.35%
TV18 Broadcast Limited	ICRA A1+	0.35%
KEC International Limited	ICRA A1+	0.35%
Tata Motors Finance Limited	ICRA A1+	0.35%
Infina Finance Private Limited	ICRA A1+	0.35%
Bharti Enterprises Limited	CARE A1+	0.35%
Godrej Consumer Products Limited	ICRA A1+	0.35%
Bajaj Financial Services Limited	CRISIL A1+	0.35%
Reliance Retail Ventures Limited	CRISIL A1+	0.35%
Export Import Bank of India	ICRA A1+	0.35%
Birla Group Holdings Private Limited	ICRA A1+	0.35%
Birla Group Holdings Private Limited	ICRA A1+	0.35%
8.94% GUJARAT 07MAR22 SDL	Sovereign	0.28%
Pilani Investment & Industries Corporation Limited	CARE A1+	0.26%
Godrej Industries Limited	ICRA A1+	0.26%
Hero Fincorp Limited	ICRA A1+	0.26%
Network 18 Media & Investments Limited	CARE A1+	0.26%
TV18 Broadcast Limited	ICRA A1+	0.26%
Godrej Properties Limited	ICRA A1+	0.26%
Tata Power Renewable Energy Limited	CRISIL A1+	0.26%
IndusInd Bank Limited	CRISIL A1+	0.26%
Godrej Properties Limited	ICRA A1+	0.26%
Godrej Properties Limited	ICRA A1+	0.26%
Godrej Industries Limited	ICRA A1+	0.23%
Tata Capital Financial Services Limited	ICRA A1+	0.19%
Caratlane Trading Private Limited	ICRA A1+	0.19%
The Federal Bank Limited	CRISIL A1+	0.18%
Can Fin Homes Limited	ICRA A1+	0.18%
Network 18 Media & Investments Limited	CARE A1+	0.18%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.18%
Godrej Agrovit Limited	ICRA A1+	0.18%
ICICI Securities Limited	ICRA A1+	0.18%
Julius Baer Capital India Private Limited	ICRA A1+	0.18%
Birla Group Holdings Private Limited	ICRA A1+	0.18%
Godrej Agrovit Limited	ICRA A1+	0.17%
Godrej Agrovit Limited	ICRA A1+	0.17%
Tata Motors Finance Limited	ICRA A1+	0.17%
Caratlane Trading Private Limited	ICRA A1+	0.16%
Astec Lifesciences Limited	ICRA A1+	0.09%
Barclays Invest & Loans India Limited	ICRA A1+	0.09%
Julius Baer Capital India Private Limited	ICRA A1+	0.09%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.09%
IndusInd Bank Limited	CRISIL A1+	0.09%
Deutsche Investments India Private Limited	ICRA A1+	0.09%
TMF Holdings Limited	ICRA A1+	0.09%
Astec Lifesciences Limited	ICRA A1+	0.09%
Cash & Current Assets		33.44%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Money Manager Fund

Allocation as a % of Net Assets	Rating	%
Panatone Finvest Limited	CRISIL A1+	5.28%
Axis Bank Limited	ICRA A1+	5.08%
5.09% GOI 13APR2022	Sovereign	4.76%
IDFC First Bank Limited	CRISIL A1+	3.06%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	3.06%
Government of India	Sovereign	2.48%
Sikka Ports and Terminals Limited	CRISIL A1+	2.45%
8.15% GOI (MD 11/06/2022)	Sovereign	2.38%
IndusInd Bank Limited	CRISIL A1+	2.30%
Tata Teleservices Limited	CRISIL A1+	2.09%
The Federal Bank Limited	CRISIL A1+	1.86%
Ashok Leyland Limited	ICRA A1+	1.86%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	1.83%
Axis Bank Limited	ICRA A1+	1.82%
Panatone Finvest Limited	CRISIL A1+	1.66%
Reliance Jio Infocomm Limited	CRISIL A1+	1.55%
Small Industries Development Bank of India	CARE A1+	1.55%
Larsen & Toubro Limited	ICRA A1+	1.55%
Ashok Leyland Limited	ICRA A1+	1.55%
Kotak Mahindra Prime Limited	ICRA A1+	1.54%
Axis Bank Limited	ICRA A1+	1.53%
HDFC Bank Limited	CARE A1+	1.53%
IndusInd Bank Limited	CRISIL A1+	1.52%
IndusInd Bank Limited	CRISIL A1+	1.51%
Kotak Mahindra Bank Limited	CRISIL A1+	1.50%
L&T Finance Limited	ICRA A1+	1.23%
Reliance Jio Infocomm Limited	CRISIL A1+	1.22%
Axis Bank Limited	ICRA A1+	1.20%
ICICI Securities Limited	ICRA A1+	1.07%
Tata Teleservices Maharashtra Limited	CRISIL A1+	1.02%
IDFC First Bank Limited	ICRA A1+	0.93%
Can Fin Homes Limited	ICRA A1+	0.93%
Tata Motors Finance Solutions Limited	ICRA A1+	0.93%
TATA Realty & Infrastructure Limited	ICRA A1+	0.93%
Tata Motors Finance Solutions Limited	ICRA A1+	0.93%
Tata Motors Limited	ICRA A1+	0.92%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	0.92%
Bajaj Housing Finance Limited	CRISIL A1+	0.91%
Tata Teleservices Limited	CRISIL A1+	0.87%
8.35% GOI (MD 14/05/2022)	Sovereign	0.87%
Small Industries Development Bank of India	CARE A1+	0.77%
Kotak Mahindra Investments Limited	ICRA A1+	0.77%
Kotak Mahindra Investments Limited	ICRA A1+	0.74%
6.58% ODISHA 24MAR2022 SDL	Sovereign	0.63%
AU Small Finance Bank Limited	CRISIL A1+	0.62%
Can Fin Homes Limited	ICRA A1+	0.62%
Tata Steel Limited	ICRA A1+	0.62%
Hero Fincorp Limited	ICRA A1+	0.62%
Tata Motors Limited	ICRA A1+	0.62%
Hero Fincorp Limited	ICRA A1+	0.62%
ICICI Securities Limited	ICRA A1+	0.61%
Tata Housing Development Company Limited	CARE A1+	0.61%
ICICI Securities Limited	ICRA A1+	0.61%
JM Financial Credit Solutions Ltd	ICRA A1+	0.61%
Can Fin Homes Limited	ICRA A1+	0.60%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.60%
8.88% UTTAR PRADESH 03OCT2022 SDL	Sovereign	0.53%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.48%
Godrej Properties Limited	ICRA A1+	0.47%
Godrej Properties Limited	ICRA A1+	0.47%
IndusInd Bank Limited	CRISIL A1+	0.46%
IndusInd Bank Limited	CRISIL A1+	0.45%
National Bank For Agriculture and Rural Development	IND A1+	0.43%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.40%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.36%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.31%
Sterlite Technologies Limited	ICRA A1+	0.31%
AU Small Finance Bank Limited	CRISIL A1+	0.31%
Nxta Data Limited	CRISIL A1+	0.31%
KEC International Limited	CRISIL A1+	0.31%
IndoStar Capital Finance Limited	ICRA A1+	0.31%
ICICI Securities Limited	ICRA A1+	0.31%
Axis Bank Limited	CRISIL A1+	0.31%
KEC International Limited	ICRA A1+	0.31%
Barclays Invest & Loans India Limited	ICRA A1+	0.31%
Tata Motors Finance Limited	ICRA A1+	0.31%
Tata Projects Limited	CRISIL A1+	0.31%
LIC Housing Finance Limited	ICRA A1+	0.31%
HDFC Bank Limited	CARE A1+	0.30%
LIC Housing Finance Limited	ICRA A1+	0.30%
L&T Finance Limited	ICRA A1+	0.30%
Fullerton India Credit Company Limited	ICRA A1+	0.25%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.25%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.16%
Can Fin Homes Limited	ICRA A1+	0.16%
Axis Bank Limited	ICRA A1+	0.16%
Export Import Bank of India	ICRA A1+	0.15%
AP 08.90% 08AUG22 SDL	Sovereign	0.13%
9.13% Gujarat SDL(MD 09/05/2022)	Sovereign	0.03%
Government of India	Sovereign	0.03%
Cash & Current Assets		7.25%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Low Duration Fund

Allocation as a % of Net Assets	Rating	%
8.35% GOI (MD 14/05/2022)	Sovereign	5.71%
Axis Bank Limited	ICRA A1+	3.26%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	3.21%
8.92% MADHYA PRADESH 08AUG2022 SDL	Sovereign	2.86%
6.58% ODISHA 24MAR2022 SDL	Sovereign	2.66%
6.84% GOI (MD 19/12/2022)	Sovereign	2.47%
Shriram Transport Finance Company Limited	IND AA+	2.10%
Reliance Industries Limited	ICRA AAA	2.08%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.65%
Bank of Baroda	IND A1+	1.63%
JM Financial Credit Solutions Ltd	ICRA AA	1.59%
REC Limited	ICRA AAA	1.41%
Shriram City Union Finance Limited	IND AA	1.36%
5.09% GOI 13APR2022	Sovereign	1.33%
4.75% HARYANA 06MAY2022 SDL	Sovereign	1.33%
Government of India	Sovereign	1.31%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.24%
Bajaj Finance Limited	CRISIL AAA	1.15%
Axis Bank Limited	CRISIL A1+	1.14%
Power Finance Corporation Limited	CRISIL AAA	1.14%
Larsen & Toubro Limited	CRISIL AAA	1.14%
Bajaj Housing Finance Limited	CRISIL AAA	1.12%
Housing & Urban Development Corporation Limited	ICRA AAA	1.04%
HDFC Bank Limited	CARE A1+	0.98%
Bajaj Housing Finance Limited	CRISIL A1+	0.97%
L&T Finance Limited	ICRA A1+	0.96%
Mahindra Rural Housing Finance Limited	IND AA+	0.88%
Sikka Ports and Terminals Limited	CRISIL AAA	0.85%
Housing Development Finance Corporation Limited	ICRA AAA	0.85%
National Bank For Agriculture and Rural Development	ICRA AAA	0.84%
Aditya Birla Finance Limited	ICRA AAA	0.83%
Embassy Office Parks REIT	CRISIL AAA	0.83%
Housing & Urban Development Corporation Limited	ICRA AAA	0.81%
Tata Housing Development Company Limited	CARE AA	0.78%
REC Limited	ICRA AAA	0.78%
INDIA GRID TRUST	CRISIL AAA	0.77%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.72%
Power Finance Corporation Limited	CRISIL AAA	0.71%
LIC Housing Finance Limited	CRISIL AAA	0.70%
8.90% ANDHRA PRADESH 04JUL22 SDL	Sovereign	0.68%
Tata Capital Financial Services Limited	ICRA AAA	0.66%
National Bank For Agriculture and Rural Development	IND A1+	0.66%
Small Industries Development Bank of India	CARE A1+	0.66%
Small Industries Development Bank of India	CRISIL A1+	0.65%
L&T Finance Limited	ICRA A1+	0.65%
Axis Bank Limited	ICRA A1+	0.65%
Tata Motors Finance Limited	CRISIL AA-	0.64%
Axis Bank Limited	ICRA A1+	0.64%
GIC Housing Finance Limited	CRISIL AA+	0.63%
Shriram City Union Finance Limited	IND AA	0.61%
Shriram City Union Finance Limited	IND AA	0.60%
GIC Housing Finance Limited	CRISIL AA+	0.59%
Muthoot Finance Limited	CRISIL AA+	0.57%
Fullerton India Credit Company Limited	CARE AAA	0.54%
8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	0.53%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.53%
Tata Cleantech Capital Limited	CRISIL AAA	0.51%
REC Limited	CRISIL AAA	0.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.50%
Aditya Birla Finance Limited	ICRA AAA	0.50%
Tata Capital Financial Services Limited	ICRA AAA	0.50%
LIC Housing Finance Limited	CARE AAA	0.50%
GOI FRB - 07NOV24	Sovereign	0.49%
Tata Capital Limited	CRISIL AAA	0.47%
Aditya Birla Finance Limited	ICRA AAA	0.45%
LIC Housing Finance Limited	ICRA AAA	0.45%
Housing Development Finance Corporation Limited	ICRA AAA	0.44%
TATA Realty & Infrastructure Limited	ICRA AA	0.43%
TATA Realty & Infrastructure Limited	ICRA AA	0.41%
Bharti Hexacom Limited	CRISIL AA+	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.37%
Aditya Birla Finance Limited	IND AAA	0.37%
Embassy Office Parks REIT	CRISIL AAA	0.36%
WEST BENGAL 09.01% 21NOV2022 SDL	Sovereign	0.34%
8.80% ANDHRA PRADESH 25OCT2022 SDL	Sovereign	0.34%
Manappuram Finance Limited	CARE AA	0.34%
L&T Finance Limited	CRISIL AAA	0.34%
L&T Finance Limited	CRISIL AAA	0.34%
Power Finance Corporation Limited	ICRA AAA	0.34%
HDB Financial Services Limited	CRISIL AAA	0.34%
HDB Financial Services Limited	CRISIL AAA	0.34%
Muthoot Finance Limited	ICRA AA+	0.34%
Manappuram Finance Limited	CRISIL AA	0.34%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.34%
Tata Capital Housing Finance Limited	CRISIL AAA	0.33%



Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.33%
Tata Capital Housing Finance Limited	CRISIL AAA	0.33%
IndoStar Capital Finance Limited	CARE AA-	0.33%
Axis Bank Limited	ICRA A1+	0.33%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.33%
IndusInd Bank Limited	CRISIL A1+	0.33%
Tata Capital Financial Services Limited	ICRA AAA	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.27%
Housing & Urban Development Corporation Limited	ICRA AAA	0.27%
Larsen & Toubro Limited	CRISIL AAA	0.27%
Housing & Urban Development Corporation Limited	ICRA AAA	0.27%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.24%
L&T Finance Limited	CRISIL AAA	0.24%
Fullerton India Credit Company Limited	CRISIL AAA	0.24%
Aditya Birla Housing Finance Limited	ICRA AAA	0.23%
Sundew Properties Limited	CRISIL AAA	0.22%
LIC Housing Finance Limited	CRISIL AAA	0.20%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.20%
8.44% UTTAR PRADESH 29MAR23 SDL	Sovereign	0.19%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.18%
8.59% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.17%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	0.17%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.17%
8.93% Jharkhand SDL (MD 08/08/2022)	Sovereign	0.17%
8.92% PUNJAB 08AUG2022 SDL	Sovereign	0.17%
Reliance Industries Limited	CRISIL AAA	0.17%
Reliance Industries Limited	CRISIL AAA	0.17%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
REC Limited	CRISIL AAA	0.17%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%
Bajaj Finance Limited	CRISIL AAA	0.17%
MAHARASHTRA 07.42% 11MAY22 SDL	Sovereign	0.17%
Vedanta Limited	CRISIL AAA	0.17%
Godrej Industries Limited	ICRA AA	0.17%
REC Limited	ICRA AAA	0.17%
Cholamandalam Financial Holdings Limited	IND AA+	0.17%
Cholamandalam Financial Holdings Limited	IND AA+	0.17%
IDFC First Bank Limited	CRISIL A1+	0.16%
Hero FinCorp Limited	CRISIL AA+	0.16%
DLF Cyber City Developers Limited	CRISIL AA	0.16%
Government of India	Sovereign	0.15%
Government of India	Sovereign	0.15%
Can Fin Homes Limited	CARE AAA	0.14%
Government of India	Sovereign	0.14%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.13%
RAJASTHAN 08.21% 31MAR23 SDL	Sovereign	0.12%
8.55% RAJASTHAN 18OCT2022 SDL	Sovereign	0.12%
REC Limited	ICRA AAA	0.10%
India Grid Trust	CRISIL AAA	0.10%
L&T Finance Limited	CRISIL AAA	0.10%
TAMIL NADU 08.92% 08AUG2022 SDL	Sovereign	0.10%
Grasim Industries Limited	ICRA AAA	0.10%
Tata Capital Limited	CRISIL AAA	0.10%
8.55% UTTAR PRADESH 04OCT2022 SDL	Sovereign	0.08%
8.71% UTTAR PRADESH 04OCT2022 SDL	Sovereign	0.08%
REC Limited	CRISIL AAA	0.07%
LIC Housing Finance Limited	CRISIL AAA	0.07%
Bajaj Finance Limited	CRISIL AAA	0.07%
HDB Financial Services Limited	CRISIL AAA	0.07%
Housing Development Finance Corporation Limited	ICRA AAA	0.07%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.06%
Nabha Power Limited	ICRA AAA	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.03%
Tata Capital Limited	CRISIL AAA	0.03%
Nuvoco Vistas Corp Limited	CRISIL AA	0.03%
Bharti Telecom Limited	CRISIL AA+	0.03%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.03%
Small Industries Development Bank of India	CARE A1+	0.03%
Small Industries Development Bank of India	CARE AAA	0.02%
07.32% GS 28JAN2024	Sovereign	0.02%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.01%
HSBC Bank		0.00%
ICICI Securities Primary Dealership Limited		0.00%
ICICI Bank Limited		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Securities Primary Dealership Limited		-0.00%
ICICI Bank Limited		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
Cash & Current Assets		9.23%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
Axis Bank Limited	ICRA A1+	6.36%
8.83% GOI (MD 25/11/2023)	Sovereign	3.08%
Tata Steel Limited	ICRA A1+	2.70%
Reliance Jio Infocomm Limited	CRISIL A1+	2.70%
IndusInd Bank Limited	CRISIL A1+	2.50%
5.09% GOI 13APR2022	Sovereign	2.21%
Can Fin Homes Limited	ICRA A1+	1.96%
Shriram Transport Finance Company Limited	IND AA+	1.88%
Panatone Finvest Limited	CRISIL A1+	1.86%
Tata Motors Limited	ICRA A1+	1.85%
IDFC First Bank Limited	ICRA A1+	1.68%
L&T Finance Limited	ICRA A1+	1.67%
Axis Bank Limited	ICRA A1+	1.66%
Sikka Ports and Terminals Limited	CRISIL A1+	1.66%
Housing Development Finance Corporation Limited	ICRA AAA	1.66%
IndusInd Bank Limited	ICRA A1+	1.65%
IndusInd Bank Limited	CRISIL A1+	1.64%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	1.62%
Muthoot Finance Limited	ICRA AA+	1.60%
8.24% GUJARAT 25APR23 SDL	Sovereign	1.48%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	1.45%
8.48% KARNATAKA 17OCT2022 SDL	Sovereign	1.40%
Bajaj Housing Finance Limited	CRISIL AAA	1.35%
The Federal Bank Limited	CRISIL A1+	1.35%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.31%
TMF Holdings Limited	ICRA AA-	1.31%
Sikka Ports and Terminals Limited	CRISIL AAA	1.22%
6.58% ODISHA 24MAR2022 SDL	Sovereign	1.19%
5.78% ODISHA 18FEB2022 SDL	Sovereign	1.19%
National Bank For Agriculture and Rural Development	ICRA AAA	1.18%
Tata Teleservices Maharashtra Limited	CRISIL A1+	1.07%
8.54% MAHARASHTRA 20MAR23 SDL	Sovereign	1.03%
GIC Housing Finance Limited	CRISIL AA+	1.02%
ICICI Securities Limited	ICRA A1+	1.00%
Manappuram Finance Limited	CARE AA	0.95%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.86%
Tata Motors Finance Limited	ICRA A1+	0.83%
L&T Finance Limited	CRISIL AAA	0.80%
Power Finance Corporation Limited	ICRA AAA	0.76%
8.60% MADHYA PRADESH 23JAN23 SDL	Sovereign	0.70%
Shriram City Union Finance Limited	IND AA	0.70%
Bajaj Housing Finance Limited	CRISIL AAA	0.69%
Tata Housing Development Company Limited	CARE AA	0.69%
LIC Housing Finance Limited	CARE AAA	0.68%
GIC Housing Finance Limited	CRISIL AA+	0.68%
Larsen & Toubro Limited	ICRA A1+	0.67%
Standard Chartered Invest & Loans Limited	ICRA A1+	0.67%
Tata Projects Limited	CRISIL A1+	0.66%
Larsen & Toubro Limited	CRISIL AAA	0.59%
Shriram City Union Finance Limited	IND AA	0.54%
Bandhan Bank Limited	CRISIL AA	0.53%
TATA Realty & Infrastructure Limited	ICRA AA	0.52%
Power Finance Corporation Limited	ICRA AAA	0.52%
Bajaj Finance Limited	CRISIL AAA	0.52%
Sundaram Home Finance Limited	ICRA AA+	0.51%
Indian Railway Finance Corporation Limited	ICRA AAA	0.51%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.51%
Bajaj Housing Finance Limited	CRISIL AAA	0.50%
IndusInd Bank Limited	CRISIL A1+	0.49%
Tata Capital Financial Services Limited	ICRA AAA	0.49%
Hindalco Industries Limited	CRISIL AA+	0.49%
Indian Railway Finance Corporation Limited	ICRA AAA	0.48%
ANDHRA PRADESH 08.71% 08FEB22 SDL	Sovereign	0.48%
Dalmia Bharat Limited	ICRA AA+	0.47%
8.97% BIHAR 21NOV22 SDL	Sovereign	0.46%
Bharti Telecom Limited	CRISIL AA+	0.44%
REC Limited	ICRA AAA	0.42%
Manappuram Finance Limited	CRISIL AA	0.41%
8.80% PUDUCHERRY 22FEB2022 SDL	Sovereign	0.38%
Tata Teleservices Maharashtra Limited	CRISIL A1+	0.37%
Kotak Mahindra Investments Limited	CRISIL AAA	0.36%
8.38% KARNATAKA 31OCT2022 SDL	Sovereign	0.35%
Reliance Industries Limited	CRISIL AAA	0.35%
Shriram City Union Finance Limited	IND AA	0.35%
Nuvoco Vistas Corp Limited	CRISIL AA	0.34%
L&T Finance Limited	ICRA AAA	0.34%
Godrej Industries Limited	ICRA AA	0.34%
Sundaram Home Finance Limited	ICRA AA+	0.34%
Indian Oil Corporation Limited	ICRA AAA	0.34%
Nabha Power Limited	ICRA AAA	0.34%
Bharti Telecom Limited	CRISIL AA+	0.34%
Can Fin Homes Limited	ICRA A1+	0.34%
Bharti Telecom Limited	CRISIL AA+	0.34%
Barclays Invest & Loans India Limited	ICRA A1+	0.33%
IDFC First Bank Limited	CRISIL A1+	0.33%
ICICI Securities Limited	ICRA A1+	0.33%
Indian Railway Finance Corporation Limited	ICRA AAA	0.31%
Tata Motors Limited	CARE AA	0.27%

Nuvoco Vistas Corp Limited	CRISIL AA	0.27%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.25%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.23%
Sikka Ports and Terminals Limited	CRISIL AAA	0.21%
LIC Housing Finance Limited	CARE AAA	0.21%
8.21% Rajasthan UDAY BOND (MD 31/03/2022)	Sovereign	0.21%
8.99% BIHAR 19DEC2022 SDL	Sovereign	0.18%
MAHARASHTRA 08.67% 06FEB23 SDL	Sovereign	0.18%
Reliance Industries Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.17%
LIC Housing Finance Limited	CRISIL AAA	0.17%
Power Finance Corporation Limited	ICRA AAA	0.17%
Power Finance Corporation Limited	ICRA AAA	0.17%
HDB Financial Services Limited	CRISIL AAA	0.17%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.17%
Housing Development Finance Corporation Limited	CRISIL AAA	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.17%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.17%
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.17%
7.43% CHATTISGARH 13MAR22 SDL	Sovereign	0.17%
Cholamandalam Financial Holdings Limited	IND AA+	0.17%
Cholamandalam Financial Holdings Limited	IND AA+	0.17%
Bajaj Finance Limited	CRISIL AAA	0.17%
Cholamandalam Financial Holdings Limited	IND AA+	0.17%
Tata Motors Finance Limited	CRISIL AA-	0.17%
RBL Bank Limited	ICRA A1+	0.17%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.17%
Mahindra Rural Housing Finance Limited	IND AA+	0.17%
8.72% MAHARASHTRA 11JAN2022 SDL	Sovereign	0.16%
GUJARAT 08.84% 17OCT2022 SDL	Sovereign	0.15%
8.90% KARNATAKA 19DEC2022 SDL	Sovereign	0.14%
TAMIL NADU 08.92% 05SEP2022 SDL	Sovereign	0.14%
Axis Bank Limited	ICRA A1+	0.12%
Tata Housing Development Company Limited	CARE AA	0.12%
Bajaj Finance Limited	CRISIL AAA	0.10%
Tata Power Renewable Energy Limited	CARE AA(CE)	0.10%
L&T Finance Limited	ICRA AAA	0.10%
Muthoot Finance Limited	CRISIL AA+	0.10%
7.68% GOI (MD 15/12/2023)	Sovereign	0.07%
Reliance Industries Limited	CRISIL AAA	0.07%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.07%
8.90% JHARKHAND SDL 20JUN22	Sovereign	0.07%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.07%
LIC Housing Finance Limited	CRISIL AAA	0.07%
Fullerton India Credit Company Limited	ICRA A1+	0.07%
8.93% KERALA SDL 19DEC2022	Sovereign	0.04%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.04%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.03%
REC Limited	CRISIL AAA	0.03%
TATA Realty & Infrastructure Limited	ICRA AA	0.03%
8.61% UTTAR PRADESH 21MAR2022 SDL	Sovereign	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.03%
GUJARAT 08.79% 25OCT22 SDL	Sovereign	0.03%
8.85% ANDHRA PRADESH 07NOV2022 SDL	Sovereign	0.03%
Reliance Industries Limited	CRISIL AAA	0.03%
8.91% GUJARAT 22AUG2022 SDL	Sovereign	0.02%
REC Limited	CRISIL AAA	0.02%
Food Corporation Of India	(SO)	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.01%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
HSBC Bank		0.00%
ICICI Securities Primary Dealership Limited		0.00%
HSBC Bank		-0.00%
ICICI Securities Primary Dealership Limited		-0.00%
ICICI Bank Limited		-0.00%
HSBC Bank		-0.00%
ICICI Securities Primary Dealership Limited		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
Cash & Current Assets		5.22%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Floating Rate Fund		
Allocation as a % of Net Assets	Rating	%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	5.83%
GOI FRB - 07NOV24	Sovereign	3.42%
Sikka Ports and Terminals Limited	CRISIL AAA	3.23%
National Bank For Agriculture and Rural Development	ICRA AAA	3.22%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	2.40%
L&T Finance Limited	CRISIL AAA	2.02%
Sikka Ports and Terminals Limited	CRISIL AAA	1.87%
Nabha Power Limited	ICRA AAA	1.82%
Panatone Finvest Limited	CRISIL A1+	1.76%
National Bank For Agriculture and Rural Development	ICRA AAA	1.67%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.61%
Aditya Birla Housing Finance Limited	ICRA AAA	1.54%
Aditya Birla Finance Limited	ICRA AAA	1.53%



## Portfolio

HSBC Bank	0.00%
HSBC Bank	0.00%
HSBC Bank	-0.00%
IDFC First Bank Limited	-0.00%
ICICI Securities Primary Dealership Limited	-0.00%
HSBC Bank	-0.00%
HSBC Bank	-0.00%
Cash & Current Assets	9.88%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Arbitrage Fund		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		23.05%
Aditya Birla SunLife Floating Rate Fund - Direct Plan - Growth		5.33%
Reliance Industries Limited		5.08%
Adani Ports and Special Economic Zone Limited		4.02%
Bharti Airtel Limited		3.58%
State Bank of India		2.30%
JSW Steel Limited		2.27%
Tata Consultancy Services Limited		1.61%
Sun Pharmaceutical Industries Limited		1.53%
Zee Entertainment Enterprises Limited		1.36%
UPL Limited		1.30%
ICICI Bank Limited		1.28%
Canara Bank		1.19%
Tata Steel Limited		1.17%
Infosys Limited		1.16%
ITC Limited		1.13%
Grasim Industries Limited		1.12%
Larsen & Toubro Limited		1.10%
Bank of Baroda		1.03%
Axis Bank Limited		0.98%
Adani Enterprises Limited		0.96%
Escorts Limited		0.92%
Tech Mahindra Limited		0.84%
Aurobindo Pharma Limited		0.80%
NMDC Limited		0.77%
Steel Authority of India Limited		0.71%
DLF Limited		0.69%
Vodafone Idea Limited		0.67%
ICICI Lombard General Insurance Company Limited		0.65%
Tata Power Company Limited		0.61%
GMR Infrastructure Limited		0.60%
Housing Development Finance Corporation Limited		0.59%
MindTree Limited		0.59%
HCL Technologies Limited		0.58%
Hindustan Unilever Limited		0.58%
The Federal Bank Limited		0.56%
Jindal Steel & Power Limited		0.56%
Piramal Enterprises Limited		0.55%
Bharat Petroleum Corporation Limited		0.53%
Sun TV Network Limited		0.52%
Container Corporation of India Limited		0.49%
HDFC ASSET MANAGEMENT COMPANY Limited		0.48%
Kotak Mahindra Bank Limited		0.46%
HDFC Life Insurance Company Limited		0.46%
National Aluminium Company Limited		0.45%
Bharat Heavy Electricals Limited		0.44%
Delta Corp Limited		0.43%
Mahindra & Mahindra Limited		0.42%
InterGlobe Aviation Limited		0.41%
Deepak Nitrite Limited		0.40%
Havells India Limited		0.38%
Jubilant Foodworks Limited		0.37%
Apollo Hospitals Enterprise Limited		0.36%
Hindustan Petroleum Corporation Limited		0.35%
United Spirits Limited		0.35%
Divi's Laboratories Limited		0.35%
IndusInd Bank Limited		0.34%
Punjab National Bank		0.34%
Cholamandalam Investment and Finance Company Limited		0.34%
Vedanta Limited		0.32%
IDFC First Bank Limited		0.32%
Mahindra & Mahindra Financial Services Limited		0.30%
Tata Motors Limited		0.30%
SBI Life Insurance Company Limited		0.28%
MRF Limited		0.27%
Coal India Limited		0.27%
Multi Commodity Exchange of India Limited		0.26%
Page Industries Limited		0.26%
L&T Finance Holdings Limited		0.25%
Oracle Financial Services Software Limited		0.25%
SRF Limited		0.23%
Glenmark Pharmaceuticals Limited		0.23%
Asian Paints Limited		0.23%
Birlasoft Limited		0.23%
Dabur India Limited		0.23%
PI Industries Limited		0.22%
Cadila Healthcare Limited		0.21%
Muthoot Finance Limited		0.21%
Biocon Limited		0.21%
IPCA Laboratories Limited		0.21%
Indraprastha Gas Limited		0.20%
Tata Chemicals Limited		0.20%
Bata India Limited		0.20%
Aditya Birla Fashion and Retail Limited		0.19%
Indiabulls Housing Finance Limited		0.19%
Dr. Reddy's Laboratories Limited		0.19%
Bharat Forge Limited		0.19%
LIC Housing Finance Limited	ICRA AAA	0.19%
Manappuram Finance Limited		0.18%



Hindalco Industries Limited	0.17%	City Union Bank Limited	-0.03%	Container Corporation of India Limited	-0.49%
Ashok Leyland Limited	0.17%	PVR Limited	-0.04%	Sun TV Network Limited	-0.52%
Tata Consumer Products Limited	0.17%	The Indian Hotels Company Limited	-0.04%	Bharat Petroleum Corporation Limited	-0.53%
Oil & Natural Gas Corporation Limited	0.17%	Wipro Limited	-0.04%	Piramal Enterprises Limited	-0.55%
Motherson Sumi Systems Limited	0.17%	IDFC Limited	-0.04%	Jindal Steel & Power Limited	-0.56%
Britannia Industries Limited	0.16%	Mphasis Limited	-0.04%	The Federal Bank Limited	-0.57%
Apollo Tyres Limited	0.14%	Trent Limited	-0.05%	HCL Technologies Limited	-0.58%
Power Finance Corporation Limited	0.14%	Reliance Nippon Life Asset Management Limited	-0.05%	Hindustan Unilever Limited	-0.58%
Shriram Transport Finance Company Limited	0.14%	Firstsource Solutions Limited	-0.05%	MindTree Limited	-0.60%
Indian Energy Exchange Limited	0.14%	Whirlpool of India Limited	-0.05%	Housing Development Finance Corporation Limited	-0.60%
Titan Company Limited	0.13%	Indus Towers Limited	-0.05%	GMR Infrastructure Limited	-0.60%
Godrej Consumer Products Limited	0.13%	Nestle India Limited	-0.05%	Tata Power Company Limited	-0.62%
Colgate Palmolive (India) Limited	0.12%	Lupin Limited	-0.06%	ICICI Lombard General Insurance Company Limited	-0.66%
UltraTech Cement Limited	0.12%	Power Grid Corporation of India Limited	-0.06%	Vodafone Idea Limited	-0.66%
ICICI Prudential Life Insurance Company Limited	0.12%	Godrej Properties Limited	-0.06%	DLF Limited	-0.69%
Oberoi Realty Limited	0.11%	Bandhan Bank Limited	-0.07%	Steel Authority of India Limited	-0.71%
Pidilite Industries Limited	0.11%	AU Small Finance Bank Limited	-0.07%	NMDC Limited	-0.77%
Bajaj Finserv Limited	0.11%	Exide Industries Limited	-0.07%	Aurobindo Pharma Limited	-0.81%
Larsen & Toubro Infotech Limited	0.11%	HDFC Bank Limited	-0.07%	Tech Mahindra Limited	-0.85%
Mahanagar Gas Limited	0.11%	Indian Railway Catering & Tourism Corporation Limited	-0.08%	Escorts Limited	-0.93%
ACC Limited	0.11%	Strides Pharma Science Limited	-0.08%	Adani Enterprises Limited	-0.97%
Bajaj Finance Limited	0.11%	Hero MotoCorp Limited	-0.08%	Axis Bank Limited	-0.98%
Indian Oil Corporation Limited	0.10%	Shree Cement Limited	-0.08%	Bank of Baroda	-1.03%
Eicher Motors Limited	0.10%	Granules India Limited	-0.08%	Larsen & Toubro Limited	-1.11%
Ambuja Cements Limited	0.10%	Amara Raja Batteries Limited	-0.09%	Grasim Industries Limited	-1.12%
Bajaj Auto Limited	0.09%	Coromandel International Limited	-0.09%	ITC Limited	-1.14%
Pfizer Limited	0.09%	The India Cements Limited	-0.09%	Infosys Limited	-1.17%
Gujarat Gas Limited	0.09%	LIC Housing Finance Limited	-0.09%	Tata Steel Limited	-1.17%
LIC Housing Finance Limited	0.09%	Gujarat Gas Limited	-0.09%	Canara Bank	-1.19%
The India Cements Limited	0.09%	Pfizer Limited	-0.09%	ICICI Bank Limited	-1.29%
Coromandel International Limited	0.09%	Bajaj Auto Limited	-0.09%	UPL Limited	-1.31%
Amara Raja Batteries Limited	0.09%	Ambuja Cements Limited	-0.10%	Zee Entertainment Enterprises Limited	-1.36%
Granules India Limited	0.08%	Eicher Motors Limited	-0.10%	Sun Pharmaceutical Industries Limited	-1.54%
Shree Cement Limited	0.08%	Indian Oil Corporation Limited	-0.10%	Tata Consultancy Services Limited	-1.62%
Hero MotoCorp Limited	0.08%	Bajaj Finance Limited	-0.11%	JSW Steel Limited	-2.28%
Indian Railway Catering & Tourism Corporation Limited	0.07%	ACC Limited	-0.11%	State Bank of India	-2.31%
Strides Pharma Science Limited	0.07%	Mahanagar Gas Limited	-0.11%	Bharti Airtel Limited	-3.60%
HDFC Bank Limited	0.07%	Larsen & Toubro Infotech Limited	-0.11%	Adani Ports and Special Economic Zone Limited	-4.05%
Exide Industries Limited	0.07%	Bajaj Finserv Limited	-0.11%	Reliance Industries Limited	-5.11%
AU Small Finance Bank Limited	0.07%	Pidilite Industries Limited	-0.11%	Cash & Current Assets	71.74%
Bandhan Bank Limited	0.07%	Oberoi Realty Limited	-0.12%	<b>Total</b>	<b>100.00%</b>
Godrej Properties Limited	0.06%	ICICI Prudential Life Insurance Company Limited	-0.12%	<b>Aditya Birla Sun Life Corporate Bond Fund</b>	
Power Grid Corporation of India Limited	0.06%	UltraTech Cement Limited	-0.12%	<b>Allocation as a % of Net Assets</b>	<b>Rating %</b>
Lupin Limited	0.06%	Colgate Palmolive (India) Limited	-0.12%	4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign 3.27%
Nestle India Limited	0.05%	Godrej Consumer Products Limited	-0.13%	Larsen & Toubro Limited	CRISIL AAA 2.73%
Indus Towers Limited	0.05%	Titan Company Limited	-0.13%	Sikka Ports and Terminals Limited	CRISIL AAA 1.93%
Whirlpool of India Limited	0.05%	Indian Energy Exchange Limited	-0.14%	Sikka Ports and Terminals Limited	CRISIL AAA 1.75%
Firstsource Solutions Limited	0.05%	Shriram Transport Finance Company Limited	-0.14%	6.67% GOVERNMENT OF INDIA 15DEC35 G-SEC	Sovereign 1.72%
Reliance Nippon Life Asset Management Limited	0.05%	Power Finance Corporation Limited	-0.14%	Reliance Industries Limited	CRISIL AAA 1.71%
Trent Limited	0.05%	Apollo Tyres Limited	-0.14%	National Bank For Agriculture and Rural Development	CRISIL AAA 1.70%
Mphasis Limited	0.04%	Britannia Industries Limited	-0.16%	4.45% GOI FRB 30OCT2034	Sovereign 1.64%
IDFC Limited	0.04%	Motherson Sumi Systems Limited	-0.17%	Power Finance Corporation Limited	ICRA AAA 1.56%
Wipro Limited	0.04%	Oil & Natural Gas Corporation Limited	-0.17%	6.64% INDIA GOVT BOND 16JUN2035	Sovereign 1.51%
The Indian Hotels Company Limited	0.04%	Tata Consumer Products Limited	-0.17%	8.83% GOI (MD 25/11/2023)	Sovereign 1.32%
PVR Limited	0.04%	Hindalco Industries Limited	-0.17%	6.20% MADHYA PRADESH 15APR2023 SDL	Sovereign 1.32%
City Union Bank Limited	0.03%	Ashok Leyland Limited	-0.17%	National Bank For Agriculture and Rural Development	ICRA AAA 1.32%
Info Edge (India) Limited	0.02%	Manappuram Finance Limited	-0.18%	Sikka Ports and Terminals Limited	CRISIL AAA 1.30%
Honeywell Automation India Limited	0.02%	Indiabulls Housing Finance Limited	-0.18%	Indian Railway Finance Corporation Limited	ICRA AAA 1.29%
Crompton Greaves Consumer Electricals Limited	0.02%	Bharat Forge Limited	-0.19%	Cholamandalam Investment and Finance Company Limited	ICRA AA+ 1.29%
Coforge Limited	0.02%	Dr. Reddys Laboratories Limited	-0.19%	Reliance Industries Limited	CRISIL AAA 1.26%
Bharat Electronics Limited	0.01%	Aditya Birla Fashion and Retail Limited	-0.19%	Embassy Office Parks REIT	CRISIL AAA 1.17%
Hindustan Copper Limited	0.01%	Bata India Limited	-0.20%	Bajaj Housing Finance Limited	CRISIL AAA 1.10%
Dixon Technologies (India) Limited	0.01%	Tata Chemicals Limited	-0.20%	L&T Finance Limited	CRISIL AAA 1.09%
Persistent Systems Limited	0.01%	Indraprastha Gas Limited	-0.20%	L&T Finance Limited	CRISIL AAA 1.06%
Tata Communications Limited	0.01%	IPCA Laboratories Limited	-0.21%	Axis Finance Limited	IND AAA 1.06%
Marico Limited	0.01%	Blocon Limited	-0.21%	Power Finance Corporation Limited	ICRA AAA 1.05%
POLYCAB INDIA Limited	0.01%	Cadila Healthcare Limited	-0.21%	LIC Housing Finance Limited	CARE AAA 1.03%
Rain Industries Limited	0.01%	Muthoot Finance Limited	-0.21%	HDB Financial Services Limited	CRISIL AAA 1.00%
Atul Limited	0.01%	PI Industries Limited	-0.22%	7.27% GOI 08APR26	Sovereign 1.00%
Chambal Fertilizers & Chemicals Limited	0.00%	Dabur India Limited	-0.23%	Larsen & Toubro Limited	CRISIL AAA 0.95%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.00%	Birlasoft Limited	-0.23%	Power Finance Corporation Limited	ICRA AAA 0.92%
Berger Paints (I) Limited	0.00%	Glenmark Pharmaceuticals Limited	-0.23%	HDB Financial Services Limited	CRISIL AAA 0.92%
Gujarat State Petronet Limited	0.00%	Asian Paints Limited	-0.23%	7.89% GUJARAT 15MAY2025 SDL	Sovereign 0.83%
Hindustan Aeronautics Limited	0.00%	SRF Limited	-0.23%	Sikka Ports and Terminals Limited	CRISIL AAA 0.80%
REC Limited	0.00%	Oracle Financial Services Software Limited	-0.25%	Pipeline Infrastructure Limited	CRISIL AAA 0.79%
Abbott India Limited	0.00%	L&T Finance Holdings Limited	-0.25%	Bajaj Finance Limited	CRISIL AAA 0.77%
Laurus Labs Limited	0.00%	Page Industries Limited	-0.26%	Mahindra & Mahindra Financial Services Limited	IND AAA 0.77%
Laurus Labs Limited	-0.00%	Multi Commodity Exchange of India Limited	-0.26%	Limited	
Abbott India Limited	-0.00%	Coal India Limited	-0.27%	7.68% GOI (MD 15/12/2023)	Sovereign 0.73%
REC Limited	-0.00%	MRF Limited	-0.27%	Jamnagar Utilities & Power Private Limited	CRISIL AAA 0.66%
Hindustan Aeronautics Limited	-0.00%	SBI Life Insurance Company Limited	-0.28%	HDB Financial Services Limited	CRISIL AAA 0.66%
Gujarat State Petronet Limited	-0.00%	Tata Motors Limited	-0.30%	Aditya Birla Finance Limited	ICRA AAA 0.65%
Berger Paints (I) Limited	-0.00%	Mahindra & Mahindra Financial Services Limited	-0.30%	Indian Railway Finance Corporation Limited	ICRA AAA 0.64%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	-0.00%	IDFC First Bank Limited	-0.32%	Summit Digital Infrastructure Private Limited	CRISIL AAA 0.64%
Chambal Fertilizers & Chemicals Limited	-0.00%	Vedanta Limited	-0.32%	Power Finance Corporation Limited	ICRA AAA 0.61%
Atul Limited	-0.01%	Cholamandalam Investment and Finance Company Limited	-0.34%	Manappuram Finance Limited	CRISIL AA 0.58%
Rain Industries Limited	-0.01%	Punjab National Bank	-0.34%	Reliance Industries Limited	CRISIL AAA 0.56%
POLYCAB INDIA Limited	-0.01%	IndusInd Bank Limited	-0.35%	8.25% GUJARAT 12DEC2024 SDL	Sovereign 0.55%
Indiabulls Housing Finance Limited	-0.01%	Divi's Laboratories Limited	-0.35%	Indian Railway Finance Corporation Limited	ICRA AAA 0.55%
Marico Limited	-0.01%	United Spirits Limited	-0.35%	Power Finance Corporation Limited	ICRA AAA 0.54%
TATA COMMUNICATIONS LIMITED	-0.01%	Hindustan Petroleum Corporation Limited	-0.35%	Food Corporation Of India	CRISIL AAA 0.54%
Persistent Systems Limited	-0.01%	Apollo Hospitals Enterprise Limited	-0.36%	8.12% CHATTISGARH SDL 08MAY23 SDL	Sovereign 0.54%
Vodafone Idea Limited	-0.01%	Jubilant Foodworks Limited	-0.37%	6.80% ODISHA 29JAN2025 SDL	Sovereign 0.53%
Dixon Technologies (India) Limited	-0.01%	Havells India Limited	-0.38%	6.9% TAMIL NADU SDL 16OCT25	Sovereign 0.53%
Hindustan Copper Limited	-0.01%	Deepak Nitrite Limited	-0.41%	Bank of Baroda - Tier II - Basel III	CARE AAA 0.53%
Bharat Electronics Limited	-0.01%	InterGlobe Aviation Limited	-0.42%	Larsen & Toubro Limited	CRISIL AAA 0.53%
Coforge Limited	-0.02%	Mahindra & Mahindra Limited	-0.42%	LIC Housing Finance Limited	CRISIL AAA 0.52%
Crompton Greaves Consumer Electricals Limited	-0.02%	Delta Corp Limited	-0.44%	Aditya Birla Finance Limited	ICRA AAA 0.52%
Info Edge (India) Limited	-0.02%	Bharat Heavy Electricals Limited	-0.45%		
		National Aluminium Company Limited	-0.45%		
		HDFC Life Insurance Company Limited	-0.46%		
		Kotak Mahindra Bank Limited	-0.46%		
		HDFC ASSET MANAGEMENT COMPANY Limited	-0.48%		

Tata Capital Limited	CRISIL AAA	0.52%	6.85% BIHAR 08SEP2030 SDL	Sovereign	0.21%	8.16% KARNATAKA 26NOV2025 SDL	Sovereign	0.03%
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.52%	Tata Capital Financial Services Limited	ICRA AAA	0.21%	8.59% UTTAR PRADESH 10MAR2025 SDL	Sovereign	0.03%
Nabha Power Limited	ICRA AAA	0.52%	Bajaj Finance Limited	CRISIL AAA	0.20%	7.99% MAHARASHTRA 28OCT2025 SDL	Sovereign	0.03%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.52%	8.60% GOI (MD 02/06/2028)	Sovereign	0.20%	9.50% GUJARAT 11SEP2023 SDL	Sovereign	0.03%
Housing Development Finance Corporation Limited	ICRA AAA	0.52%	8.27% MADHYA PRADESH 23DEC2025 SDL	Sovereign	0.20%	9.50% HARYANA 11SEP2023 SDL	Sovereign	0.03%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.51%	8.44% MAHARASHTRA 26NOV2024 SDL	Sovereign	0.19%	7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.51%	8.07% TAMIL NADU 15JUN2026 SDL	Sovereign	0.19%	7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.03%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.51%	8.15% UTTAR PRADESH 13NOV2025 SDL	Sovereign	0.19%	8.39% RAJASTHAN UDAY 15MAR25 SDL	Sovereign	0.03%
Housing Development Finance Corporation Limited	ICRA AAA	0.51%	India Grid Trust	CRISIL AAA	0.19%	MAHARASHTRA 09.60% 14AUG23 SDL	Sovereign	0.03%
GOI 08.28% 21SEP27	Sovereign	0.51%	Power Finance Corporation Limited	ICRA AAA	0.18%	LIC Housing Finance Limited	CRISIL AAA	0.03%
National Bank For Agriculture and Rural Development	ICRA AAA	0.50%	Aditya Birla Housing Finance Limited	ICRA AAA	0.18%	7.39% HARYANA 09NOV2026 SDL	Sovereign	0.03%
REC Limited	CRISIL AAA	0.49%	Axis Finance Limited	CRISIL AAA	0.18%	LIC Housing Finance Limited	CRISIL AAA	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.49%	NIIF Infrastructure Finance Limited	ICRA AAA	0.18%	REC Limited	ICRA AAA	0.03%
LIC Housing Finance Limited	CRISIL AAA	0.48%	Fullerton India Home Finance Company Limited	CRISIL AAA	0.18%	7.25% MAHARASHTRA 28DEC2026 SDL	Sovereign	0.03%
8.15% MADHYA PRADESH 13NOV2025 SDL	Sovereign	0.47%	8.25% MAHARASHTRA 10JUN2025 SDL	Sovereign	0.17%	8.51% UTTAR PRADESH 21MAR2023 SDL	Sovereign	0.03%
8.08% CHHATTISGARH 28JAN2025 SDL	Sovereign	0.47%	7.17% GOI (MD 08/01/2028)	Sovereign	0.17%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Bajaj Finance Limited	CRISIL AAA	0.46%	First Business Receivables Trust	CRISIL AAA(SO)	0.16%	7.22% CHHATTISGARH 25JAN2027 SDL	Sovereign	0.03%
Sundaram Home Finance Limited	ICRA AA+	0.46%	GOI 06.79% 26DEC2029	Sovereign	0.16%	7.16% GOI (MD 20/05/2023)	Sovereign	0.03%
L&T Finance Limited	CRISIL AAA	0.45%	REC Limited	ICRA AAA	0.15%	REC Limited	ICRA AAA	0.03%
Nabha Power Limited	ICRA AAA	0.45%	8.15% GOI (MD 24/11/2026)	Sovereign	0.14%	7.67% Tamilnadu UDAY BOND (MD 22/03/2023)	Sovereign	0.03%
6.82% RAJASTHAN 18SEP2024 SDL	Sovereign	0.43%	8.24% ANDHRA PRADESH 09DEC2025 SDL	Sovereign	0.14%	8.31% KARNATAKA 14NOV22 SDL	Sovereign	0.03%
TAMIL NADU 08.24% 09SEP25 SDL	Sovereign	0.42%	8.21% MAHARASHTRA 09DEC2025 SDL	Sovereign	0.14%	6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.03%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.42%	8.39% RAJASTHAN 15MAR26 SDL	Sovereign	0.14%	7.71% TAMIL NADU 22FEB2023 SDL	Sovereign	0.03%
First Business Receivables Trust	IND AAA	0.41%	7.99% KERALA 28OCT25 SDL	Sovereign	0.14%	7.69% TAMIL NADU 22FEB2023 SDL	Sovereign	0.03%
Reliance Industries Limited	CRISIL AAA	0.40%	8.14% UTTAR PRADESH 02JUN2026 SDL	Sovereign	0.14%	NTPC Limited	ICRA AAA	0.03%
First Business Receivables Trust	IND AAA	0.39%	8.08% JHARKHAND 28JAN2025 SDL	Sovereign	0.14%	NIIF Infrastructure Finance Limited	ICRA AAA	0.03%
Indian Railway Finance Corporation Limited	ICRA AAA	0.39%	8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.13%	Muthoot Finance Limited	ICRA AA+	0.03%
Bajaj Housing Finance Limited	CRISIL AAA	0.38%	8.90% TAMIL NADU 16OCT24 SDL	Sovereign	0.13%	Housing Development Finance Corporation Limited	ICRA AAA	0.03%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.36%	6.69% MADHYA PRADESH 17MAR25 SDL	Sovereign	0.13%	Indian Oil Corporation Limited	ICRA AAA	0.03%
Tata Capital Financial Services Limited	ICRA AAA	0.36%	6.44% TAMIL NADU 23NOV2026 SDL	Sovereign	0.13%	6.27% RAJASTHAN 20JUL2026 SDL	Sovereign	0.02%
State Bank of India - Tier II - Basel III	ICRA AAA	0.35%	First Business Receivables Trust	IND AAA	0.13%	6.92% RAJASTHAN 04SEP25 SDL	Sovereign	0.02%
6.97% GOI (MD 06/09/2026)	Sovereign	0.35%	HDB Financial Services Limited	CRISIL AAA	0.13%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.35%	REC Limited	ICRA AAA	0.13%	6.22% GOVERNMENT OF INDIA 16MAR35 G-SEC	Sovereign	0.02%
L&T Finance Limited	CRISIL AAA	0.34%	Power Finance Corporation Limited	ICRA AAA	0.13%	6.67% GOVERNMENT OF INDIA 17DEC50 G-SEC	Sovereign	0.02%
Tata Capital Limited	CRISIL AAA	0.34%	Housing Development Finance Corporation Limited	ICRA AAA	0.13%	6.89% UTTAR PRADESH 08SEP2031 SDL	Sovereign	0.02%
5.74% GOI 15NOV2026	Sovereign	0.34%	National Housing Bank	CRISIL AAA	0.13%	REC Limited	ICRA AAA	0.02%
8.38% HARYANA 27JAN26 SDL	Sovereign	0.34%	National Bank For Agriculture and Rural Development	ICRA AAA	0.13%	REC Limited	CRISIL AAA	0.01%
8.24% TAMIL NADU 10JUN2025 SDL	Sovereign	0.33%	Muthoot Finance Limited	CRISIL AA+	0.13%	Bajaj Finance Limited	CRISIL AAA	0.01%
8.05% GUJARAT 29APR2025 SDL	Sovereign	0.33%	Punjab National Bank - Tier II - Basel III	IND AAA	0.13%	Export Import Bank of India	CRISIL AAA	0.01%
Axis Finance Limited	IND AAA	0.32%	ICICI Home Finance Company Limited	ICRA AAA	0.13%	5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	Sovereign	0.01%
Sundaram Home Finance Limited	ICRA AA+	0.31%	6.23% RAJASTHAN 29SEP2027 SDL	Sovereign	0.12%	LIC Housing Finance Limited	CRISIL AAA	0.01%
Axis Finance Limited	IND AAA	0.29%	8.33% GOI (MD 09/07/2026)	Sovereign	0.11%	Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
Aditya Birla Finance Limited	IND AAA	0.29%	HDFC Bank Limited	CRISIL AAA	0.11%	REC Limited	CRISIL AAA	0.01%
8.54% BIHAR 10FEB2026 SDL	Sovereign	0.28%	8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.11%	8.15% GOI (MD 11/06/2022)	Sovereign	0.00%
8.46% GUJARAT 10FEB2026 SDL	Sovereign	0.28%	Grasim Industries Limited	ICRA AAA	0.11%	0.726% GOI (MD 14/01/2029)	Sovereign	0.00%
8.29% HARYANA 29JUL2025 SDL	Sovereign	0.28%	NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.11%	6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.00%
KARNATAKA SDL 08.14% 13NOV25	Sovereign	0.28%	6.83% KARNATAKA 23NOV2026 SDL	Sovereign	0.11%	HSBC Bank	Sovereign	0.00%
8.10% JHARKHAND 11MAR2025 SDL	Sovereign	0.28%	6.86% HARYANA 23NOV2026 SDL	Sovereign	0.11%	7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
8.03% GUJARAT 16APR2025 SDL	Sovereign	0.28%	Tata Capital Housing Finance Limited	ICRA AAA	0.11%	REC Limited	CRISIL AAA	0.00%
Housing Development Finance Corporation Limited	CRISIL AAA	0.27%	Housing Development Finance Corporation Limited	ICRA AAA	0.10%	HSBC Bank	Sovereign	0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	0.27%	Bajaj Housing Finance Limited	CRISIL AAA	0.10%	IDFC First Bank Limited	CARE AAA	0.00%
Kotak Mahindra Investments Limited	CRISIL AAA	0.27%	Adani Ports and Special Economic Zone Limited	IND AA+	0.10%	IDFC First Bank Limited	0.00%	
Power Finance Corporation Limited	ICRA AAA	0.27%	Aditya Birla Housing Finance Limited	ICRA AAA	0.09%	IDFC First Bank Limited	0.00%	
Reliance Industries Limited	CRISIL AAA	0.27%	Axis Bank Limited	ICRA AAA	0.08%	ICICI Bank Limited	0.00%	
Power Finance Corporation Limited	CRISIL AAA	0.26%	Bharat Petroleum Corporation Limited	CRISIL AAA	0.08%	HSBC Bank	-0.00%	
Tata Cleantech Capital Limited	CRISIL AAA	0.26%	Housing & Urban Development Corporation Limited	ICRA AAA	0.08%	Cash & Current Assets	3.38%	
National Bank For Agriculture and Rural Development	ICRA AAA	0.26%	Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.07%	<b>Total</b>	<b>100.00%</b>	
Housing & Urban Development Corporation Limited	ICRA AAA	0.26%	Power Finance Corporation Limited	ICRA AAA	0.07%	<b>Aditya Birla Sun Life Short Term Fund</b>		
LIC Housing Finance Limited	CRISIL AAA	0.26%	6.87% RAJASTHAN 08SEP2031 SDL	Sovereign	0.06%	<b>Allocation as a % of Net Assets</b>	<b>Rating</b>	<b>%</b>
5.88% GUJARAT 31MAR25 SDL	Sovereign	0.26%	8.82% JHARKHAND 24FEB2026 SDL	Sovereign	0.06%	National Bank For Agriculture and Rural Development	ICRA AAA	4.54%
Union Bank of India - Tier II - Basel III	ICRA AA+	0.26%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%	5.63% GOI 12APR2026	Sovereign	4.52%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.26%	8.22% TAMIL NADU 09DEC2025 SDL	Sovereign	0.06%	4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	2.49%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.26%	8.44% TAMIL NADU 12NOV2024 SDL	Sovereign	0.06%	Reliance Industries Limited	CRISIL AAA	2.27%
Tata Capital Financial Services Limited	ICRA AAA	0.26%	8.52% UTTAR PRADESH 21MAR2025 SDL	Sovereign	0.06%	L&T Finance Limited	CRISIL AAA	2.11%
Tata Capital Housing Finance Limited	CRISIL AAA	0.26%	8.04% MAHARASHTRA 25FEB2025 SDL	Sovereign	0.06%	8.60% BIHAR 09MAR2026 SDL	Sovereign	1.84%
Sundaram Home Finance Limited	ICRA AA+	0.26%	8.21% RAJASTHAN 31MAR2025 SDL	Sovereign	0.05%	Export Import Bank of India	ICRA A1+	1.73%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.26%	7.59% GOI(MD 11/01/2026)	Sovereign	0.05%	8.15% GOI (MD 24/11/2026)	Sovereign	1.67%
INDIA GRID TRUST	CRISIL AAA	0.26%	KARNATAKA 09.39% 01AUG23 SDL	Sovereign	0.05%	Panatone Finvest Limited	CRISIL A1+	1.64%
John Deere Financial India Private Limited	CRISIL AAA	0.26%	NIIF Infrastructure Finance Limited	ICRA AAA	0.05%	State Bank of India - Tier II - Basel III	CRISIL AAA	1.64%
Tata Capital Housing Finance Limited	CRISIL AAA	0.26%	8.06% HARYANA 04JUL2026 SDL	Sovereign	0.05%	8.92% MADHYA PRADESH 08AUG2022 SDL	Sovereign	1.63%
Bajaj Finance Limited	CRISIL AAA	0.26%	5.63% GOI 12APR2026	Sovereign	0.05%	Housing Development Finance Corporation Limited	ICRA AAA	1.59%
4.04% GOI FRB 04OCT2028	Sovereign	0.26%	7.37% TAMIL NADU 14SEP2026 SDL	Sovereign	0.05%	State Bank of India - Tier II - Basel III	ICRA AAA	1.58%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.26%	Indian Railway Finance Corporation Limited	ICRA AAA	0.05%	Bank of Baroda	IND A1+	1.57%
Oil & Natural Gas Corporation Limited	ICRA AAA	0.25%	Power Finance Corporation Limited	ICRA AAA	0.05%	Shriram Transport Finance Company Limited	IND AA+	1.50%
7.99% BIHAR 14OCT2025 SDL	Sovereign	0.25%	REC Limited	ICRA AAA	0.05%	Embassy Office Parks REIT	CRISIL AAA	1.33%
Larsen & Toubro Limited	CRISIL AAA	0.24%	Indian Oil Corporation Limited	ICRA AAA	0.05%	State Bank of India - Tier II - Basel III	CRISIL AAA	1.22%
REC Limited	ICRA AAA	0.24%	Tata Capital Limited	CRISIL AAA	0.05%	6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	1.13%
8.19% RAJASTHAN UDAY 23JUN2026 SDL	Sovereign	0.22%	Bharti Telecom Limited	CRISIL AA+	0.05%	Reliance Industries Limited	CRISIL AAA	1.09%
7.99% UTTAR PRADESH 29JUN2026 SDL	Sovereign	0.22%	First Business Receivables Trust	CRISIL AAA(SO)	0.05%	Sikka Ports and Terminals Limited	CRISIL AAA	1.07%
7.59% GOI (MD 20/03/2029)	Sovereign	0.22%	GOI 06.10% 12JUL31	Sovereign	0.04%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.04%
8.27% TAMILNADU 23DEC2025 SDL	Sovereign	0.21%	6.87% JHARKHAND 15SEP2031 SDL	Sovereign	0.04%	Shriram City Union Finance Limited	IND AA	0.96%
6.39% ANDHRA PRADESH 20MAY2026 SDL	Sovereign	0.21%	7.57% GOI (MD 17/06/2033)	Sovereign	0.04%	Housing Development Finance Corporation Limited	ICRA AAA	0.95%
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%	Small Industries Development Bank of India	CARE AAA	0.04%	Housing & Urban Development Corporation Limited	ICRA AAA	0.92%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.21%	REC Limited	ICRA AAA	0.03%	Housing Development Finance Corporation Limited	ICRA AAA	0.85%
Sundaram Home Finance Limited	ICRA AA+	0.21%	6.91% RAJASTHAN 01SEP2031 SDL	Sovereign	0.03%	Axis Finance Limited	CRISIL AAA	0.85%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.21%	8.82% BIHAR 24FEB2026 SDL	Sovereign	0.03%	First Business Receivables Trust	IND AAA	0.83%
			Housing & Urban Development Corporation Limited	ICRA AAA	0.03%			
			ANDHRA PRADESH ANDHRA 9.84 02/26/24	Sovereign	0.03%			
			Indian Bank - Tier II - Basel III	CRISIL AAA	0.03%			
			GUJARAT GUJARA 8.23 09/09/25	Sovereign	0.03%			



L&T Finance Limited	CRISIL AAA	0.82%
First Business Receivables Trust	IND AAA	0.81%
Punjab National Bank - Tier II - Basel III	CRISIL AA+	0.79%
GOI FRB - 07NOV24	Sovereign	0.79%
Axis Bank Limited	CRISIL A1+	0.78%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.78%
L&T Finance Limited	ICRA A1+	0.77%
Fullerton India Credit Company Limited	CARE AAA	0.76%
8.20% GOI (MD 15/02/2022)	Sovereign	0.74%
6.94% MAHARASHTRA 23AUG2022 SDL	Sovereign	0.73%
Sikka Ports and Terminals Limited	CRISIL AAA	0.72%
Bajaj Housing Finance Limited	CRISIL AAA	0.71%
TATA Realty & Infrastructure Limited	ICRA AA	0.70%
Housing Development Finance Corporation Limited	CRISIL AAA	0.70%
8.83% GOI (MD 25/11/2023)	Sovereign	0.68%
8.97% BIHAR 21NOV22 SDL	Sovereign	0.66%
Shriram City Union Finance Limited	IND AA	0.65%
Sundaram Home Finance Limited	ICRA AA+	0.64%
Tata Capital Limited	CRISIL AAA	0.64%
Tata Motors Finance Limited	CRISIL AA-	0.63%
Sundew Properties Limited	CRISIL AAA	0.63%
Tata Housing Development Company Limited	CARE AA	0.62%
6.67% GOVERNMENT OF INDIA 15DEC35 G-SEC	Sovereign	0.61%
8.54% BIHAR 10FEB2026 SDL	Sovereign	0.60%
Embassy Office Parks REIT	CRISIL AAA	0.58%
GOI 06.10% 12JUL31	Sovereign	0.57%
Larsen & Toubro Limited	CRISIL AAA	0.55%
Larsen & Toubro Limited	CRISIL AAA	0.54%
Housing Development Finance Corporation Limited	ICRA AAA	0.54%
Housing Development Finance Corporation Limited	ICRA AAA	0.54%
REC Limited	CRISIL AAA	0.54%
Nuvoco Vistas Corp Limited	CRISIL AA	0.54%
LIC Housing Finance Limited	CRISIL AAA	0.54%
TATA Realty & Infrastructure Limited	ICRA AA	0.53%
Adani Ports and Special Economic Zone Limited	IND AA+	0.53%
Tata Capital Housing Finance Limited	CRISIL AAA	0.53%
Indian Railway Finance Corporation Limited	ICRA AAA	0.53%
IndoStar Capital Finance Limited	CRISIL AAA	0.53%
Bajaj Finance Limited	CRISIL AAA	0.53%
Bharti Hexacom Limited	CRISIL AA+	0.53%
Small Industries Development Bank of India	CARE A1+	0.52%
IndusInd Bank Limited	CRISIL A1+	0.52%
Axis Bank Limited	ICRA A1+	0.51%
LIC Housing Finance Limited	CRISIL AAA	0.50%
REC Limited	CRISIL AAA	0.45%
Reliance Industries Limited	CRISIL AAA	0.43%
HDB Financial Services Limited	CRISIL AAA	0.43%
Sundaram Home Finance Limited	ICRA AA+	0.43%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	0.42%
LIC Housing Finance Limited	CRISIL AAA	0.39%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.38%
HDB Financial Services Limited	CRISIL AAA	0.38%
REC Limited	ICRA AAA	0.38%
Punjab National Bank - Tier II - Basel III	IND AAA	0.37%
Indian Oil Corporation Limited	ICRA AAA	0.37%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.37%
Fullerton India Home Finance Company Limited	CRISIL AAA	0.35%
Tata Capital Financial Services Limited	CRISIL AAA	0.32%
Housing & Urban Development Corporation Limited	ICRA AAA	0.32%
Manappuram Finance Limited	CRISIL AA	0.32%
Mahindra Rural Housing Finance Limited	IND AA+	0.31%
8.52% TELANGANA - 10FEB26 SDL	Sovereign	0.29%
REC Limited	ICRA AAA	0.29%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.29%
8.83% TAMIL NADU 11JUN2024 SDL	Sovereign	0.29%
First Business Receivables Trust	IND AAA	0.28%
REC Limited	CRISIL AAA	0.28%
6.97% GOI (MD 06/09/2026)	Sovereign	0.28%
8.99% BIHAR 19DEC2022 SDL	Sovereign	0.28%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.28%
8.90% PUNJAB 19DEC2022 SDL	Sovereign	0.28%
8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.27%
REC Limited	ICRA AAA	0.27%
Muthoot Finance Limited	ICRA AA+	0.27%
Tata Projects Limited	IND AA	0.27%
HDB Financial Services Limited	CRISIL AAA	0.27%
Tata Cleantech Capital Limited	CRISIL AAA	0.27%
HDB Financial Services Limited	CRISIL AAA	0.27%
Sundaram Finance Limited	CRISIL AAA	0.27%
Housing Development Finance Corporation Limited	ICRA AAA	0.27%
LIC Housing Finance Limited	CRISIL AAA	0.27%
INDIA GRID TRUST	CRISIL AAA	0.27%
Housing & Urban Development Corporation Limited	ICRA AAA	0.27%
LIC Housing Finance Limited	CARE AAA	0.27%
Reliance Industries Limited	ICRA AAA	0.27%
Sundaram Home Finance Limited	ICRA AA+	0.27%
Cholamandalam Financial Holdings Limited	IND AA+	0.26%

LIC Housing Finance Limited	CARE AAA	0.26%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.26%
Axis Finance Limited	CRISIL AAA	0.26%
IDFC First Bank Limited	CRISIL A1+	0.26%
State Bank of India - Tier II - Basel III	ICRA AAA	0.26%
8.70% GUJARAT 19SEP2028 SDL	Sovereign	0.23%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.23%
8.21% HARAYANA 31MAR2024 SDL	Sovereign	0.22%
India Grid Trust	CRISIL AAA	0.22%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.22%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.22%
National Bank For Agriculture and Rural Development	ICRA AAA	0.22%
REC Limited	CRISIL AAA	0.22%
Bajaj Housing Finance Limited	CRISIL AAA	0.21%
Government of India	Sovereign	0.20%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.19%
Government of India	Sovereign	0.19%
8.57% ANDHRA PRADESH 09MAR2026 SDL	Sovereign	0.17%
Reliance Industries Limited	CRISIL AAA	0.16%
L&T Finance Limited	CRISIL AAA	0.16%
L&T Finance Limited	CRISIL AAA	0.16%
Bharti Hexacom Limited	CRISIL AA+	0.16%
HDFC Credila Financial Services Pvt Limited	CRISIL AAA	0.16%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.15%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%
8.36% MAHARASHTRA 27JAN26 SDL	Sovereign	0.11%
8.39% ANDHRA PRADESH 27JAN2026 SDL	Sovereign	0.11%
6.93% MAHARASHTRA 09AUG22 SDL	Sovereign	0.11%
Tata Capital Financial Services Limited	ICRA AAA	0.11%
NHPC Limited	CARE AAA	0.11%
HDB Financial Services Limited	CRISIL AAA	0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.11%
Union Bank of India - Tier II - Basel III	IND AA+	0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.11%
8.99% Gujrat SDL (MD 14/03/2022)	Sovereign	0.11%
8.95% Maharashtra SDL (MD 07/03/2022)	Sovereign	0.11%
REC Limited	CRISIL AAA	0.11%
Jharkand Road Projects Implementation Company Limited	CARE D	0.09%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
8.42% KERALA 27JAN2026 SDL	CRISIL AAA	0.06%
8.32% UTTAR PRADESH 02JUN2025 SDL	Sovereign	0.06%
8.06% HARYANA 04JUL2026 SDL	Sovereign	0.06%
KERALA 08.65% 09JAN23 SDL	Sovereign	0.05%
Food Corporation Of India	CRISIL AAA	0.05%
Tata Projects Limited	IND AA	0.05%
Housing & Urban Development Corporation Limited	ICRA AAA	0.05%
Reliance Industries Limited	CRISIL AAA	0.05%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
IndusInd Bank Limited	CRISIL A1+	0.05%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.03%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.02%
HSBC Bank		0.01%
ICICI Bank Limited		0.01%
ICICI Bank Limited		0.01%
IDFC First Bank Limited		0.01%
HSBC Bank		0.00%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
Cash & Current Assets		6.51%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Banking & PSU Debt Fund		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	ICRA AAA	3.51%
Axis Bank Limited	ICRA A1+	2.50%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	2.31%
Power Finance Corporation Limited	ICRA AAA	1.97%
Housing & Urban Development Corporation Limited	ICRA AAA	1.93%
Power Finance Corporation Limited	ICRA AAA	1.80%
REC Limited	ICRA AAA	1.76%
ICICI Bank Limited	ICRA AAA	1.72%
State Bank of India - Tier II - Basel III	ICRA AAA	1.71%
State Bank of India - Tier II - Basel III	CRISIL AAA	1.70%
National Bank For Agriculture and Rural Development	ICRA AAA	1.69%
Axis Bank Limited	CRISIL AAA	1.65%
8.24% GOI (MD 15/02/2027)	Sovereign	1.62%
8.15% GOI (MD 24/11/2026)	Sovereign	1.61%
Housing & Urban Development Corporation Limited	ICRA AAA	1.54%
Axis Bank Limited	CRISIL A1+	1.43%

National Bank For Agriculture and Rural Development	ICRA AAA	1.41%
Axis Bank Limited	ICRA A1+	1.32%
Housing & Urban Development Corporation Limited	ICRA AAA	1.30%
Punjab National Bank - Tier II - Basel III	CRISIL AA+	1.16%
REC Limited	ICRA AAA	1.09%
HDB Financial Services Limited	CRISIL AAA	1.06%
National Highways Authority of India	CRISIL AAA	1.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.97%
Power Finance Corporation Limited	ICRA AAA	0.95%
Power Finance Corporation Limited	CRISIL AAA	0.95%
State Bank of India - Tier II - Basel III	CRISIL AAA	0.95%
Sikka Ports and Terminals Limited	CRISIL AAA	0.92%
6.90% INDIA SPECIAL GOI BOND 04FEB2026	Sovereign	0.92%
Bank of Baroda - Tier II - Basel III	CARE AAA	0.89%
Housing & Urban Development Corporation Limited	ICRA AAA	0.88%
State Bank of India - Tier I - Basel III	CRISIL AA+	0.86%
ICICI Bank Limited	CARE AAA	0.79%
L&T Finance Limited	CRISIL AAA	0.78%
8.22% TAMIL NADU 13MAY2025 SDL	Sovereign	0.74%
Power Finance Corporation Limited	ICRA AAA	0.74%
Indian Oil Corporation Limited	ICRA AAA	0.74%
National Bank For Agriculture and Rural Development	ICRA AAA	0.74%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.74%
State Bank of India - Tier I - Basel III	CRISIL AA+	0.73%
Axis Finance Limited	IND AAA	0.71%
National Housing Bank	CRISIL AAA	0.70%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.70%
Indian Oil Corporation Limited	ICRA AAA	0.69%
National Bank For Agriculture and Rural Development	ICRA AAA	0.69%
IDFC First Bank Limited	ICRA A1+	0.68%
Barclays Invest & Loans India Limited	ICRA A1+	0.68%
Axis Bank Limited	ICRA A1+	0.68%
IDFC First Bank Limited	CRISIL A1+	0.68%
REC Limited	CRISIL AAA	0.68%
8.83% GOI (MD 25/11/2023)	Sovereign	0.66%
Axis Bank Limited	ICRA A1+	0.66%
Bank of Baroda - Tier I - Basel III	CRISIL AA+	0.58%
REC Limited	ICRA AAA	0.56%
Axis Bank Limited	ICRA AAA	0.56%
National Bank For Agriculture and Rural Development	ICRA AAA	0.55%
REC Limited	ICRA AAA	0.54%
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.52%
IndusInd Bank Limited	CRISIL A1+	0.50%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.49%
REC Limited	ICRA AAA	0.49%
Sundaram Home Finance Limited	ICRA AA+	0.48%
Air India Assets Holdings Limited	ICRA AAA	0.46%
Power Grid Corporation of India Limited	CRISIL AAA	0.45%
Indian Railway Finance Corporation Limited	ICRA AAA	0.45%
Nabha Power Limited	ICRA AAA	0.42%
HDFC Credila Financial Services Pvt Limited	ICRA AAA	0.41%
MAHARASHTRA 08.62% 06MAR23 SDL	Sovereign	0.39%
National Housing Bank	CRISIL AAA	0.38%
Tata Capital Housing Finance Limited	CRISIL AAA	0.38%
GOI FRB - 07NOV24	Sovereign	0.38%
National Highways Authority of India	CRISIL AAA	0.37%
8.29% ANDHRA PRADESH - 13JAN26 SDL	Sovereign	0.37%
Export Import Bank of India	ICRA AAA	0.37%
REC Limited	CRISIL AAA	0.37%
7.68% GOI (MD 15/12/2023)	Sovereign	0.36%
REC Limited	CRISIL AAA	0.36%
L&T Finance Limited	CRISIL AAA	0.36%
ICICI Bank Limited - Tier II - Basel III	ICRA AAA	0.35%
Power Finance Corporation Limited	ICRA AAA	0.35%
Axis Finance Limited	IND AAA	0.35%
National Bank For Agriculture and Rural Development	ICRA AAA	0.35%
Indian Oil Corporation Limited	ICRA AAA	0.35%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.35%
HDB Financial Services Limited	CRISIL AAA	0.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.35%
Aditya Birla Finance Limited	IND AAA	0.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
IDFC First Bank Limited	CRISIL A1+	0.34%
National Highways Authority of India	CRISIL AAA	0.34%
State Bank of India - Tier II - Basel III	ICRA AAA	0.34%
Indian Bank - Tier II - Basel III	CRISIL AAA	0.34%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.32%
ONGC Petro Additions Limited	ICRA AAA	0.29%
REC Limited	ICRA AAA	0.28%
6.84% GOI (MD 19/12/2022)	Sovereign	0.28%
National Housing Bank	CRISIL AAA	0.28%
HDFC Bank Limited	CRISIL AAA	0.26%
Power Finance Corporation Limited	ICRA AAA	0.26%
Indian Railway Finance Corporation Limited	ICRA AAA	0.25%
REC Limited	ICRA AAA	0.25%

## Portfolio

INDIA GRID TRUST	CRISIL AAA	0.22%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.22%
7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	0.22%
India Grid Trust	CRISIL AAA	0.21%
LIC Housing Finance Limited	CRISIL AAA	0.21%
REC Limited	ICRA AAA	0.21%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.19%
Power Grid Corporation of India Limited	CRISIL AAA	0.19%
8.52% TELANGANA -10FEB26 SDL	Sovereign	0.19%
Indian Bank - Tier II - Basel III	CRISIL AAA	0.19%
REC Limited	CRISIL AAA	0.19%
Power Finance Corporation Limited	ICRA AAA	0.19%
8.16% KERLA 13NOV25 SDL	Sovereign	0.19%
7.65% TAMIL NADU 06DEC27 SDL	Sovereign	0.18%
REC Limited	ICRA AAA	0.18%
REC Limited	CRISIL AAA	0.18%
7.62% KARNATAKA 01NOV27 SDL	Sovereign	0.18%
Export Import Bank of India	ICRA AAA	0.18%
ANDHRA PRADESH 08.64% 06MAR23 SDL	Sovereign	0.18%
REC Limited	ICRA AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	ICRA AAA	0.18%
HDB Financial Services Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
HDB Financial Services Limited	CRISIL AAA	0.18%
Bajaj Housing Finance Limited	CRISIL AAA	0.18%
GOI 06.17% 12JUN23	Sovereign	0.18%
Tata Capital Financial Services Limited	ICRA AAA	0.17%
Sundaram Home Finance Limited	ICRA AA+	0.17%
National Bank For Agriculture and Rural Development	ICRA AAA	0.17%
Bajaj Finance Limited	CRISIL AAA	0.17%
National Bank For Agriculture and Rural Development	ICRA AAA	0.17%
IndusInd Bank Limited	CRISIL A1+	0.17%
Power Finance Corporation Limited	ICRA AAA	0.17%
Bajaj Finance Limited	CRISIL AAA	0.17%
Oil & Natural Gas Corporation Limited	ICRA AAA	0.17%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.17%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.17%
IDFC First Bank Limited	CRISIL A1+	0.17%
Power Grid Corporation of India Limited	CRISIL AAA	0.15%
REC Limited	CRISIL AAA	0.15%
Pipeline Infrastructure Limited	CRISIL AAA	0.15%
NIIF Infrastructure Finance Limited	ICRA AAA	0.15%
Power Finance Corporation Limited	ICRA AAA	0.15%
6.97% GOI (MD 06/09/2026)	Sovereign	0.14%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.14%
8.13% GOI (MD 21/09/2022)	Sovereign	0.14%
Kotak Mahindra Prime Limited	CRISIL AAA	0.14%
Indian Railway Finance Corporation Limited	ICRA AAA	0.11%
REC Limited	CRISIL AAA	0.11%
8.57% ANDHRA PRADESH 09MAR2026 SDL	Sovereign	0.11%
REC Limited	CRISIL AAA	0.11%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.11%
L&T Finance Limited	ICRA AAA	0.10%
8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.09%
Government of India	Sovereign	0.08%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.08%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.08%
8.38% TAMIL NADU 27JAN2026 SDL	Sovereign	0.07%
8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.07%
8.99% MADHYA PRADESH SDL 09JUL24 SDL	Sovereign	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
NHPC Limited	CARE AAA	0.07%
Bank of Baroda - Tier II - Basel III	CARE AAA	0.07%
Export Import Bank of India	CRISIL AAA	0.07%
8.86% TAMIL NADU 07NOV2022 SDL	Sovereign	0.07%
NHPC Limited	CARE AAA	0.07%
Export Import Bank of India	CRISIL AAA	0.07%
NHPC Limited	CRISIL AAA	0.07%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.07%
REC Limited	CRISIL AAA	0.07%
NHPC Limited	ICRA AAA	0.07%
Indian Railway Finance Corporation Limited	ICRA AAA	0.07%
Housing & Urban Development Corporation Limited	ICRA AAA	0.07%
ICICI Bank Limited - Tier I - Basel III	ICRA AA+	0.07%
Small Industries Development Bank of India	ICRA AAA	0.07%
4.26% GOI 17MAY2023	Sovereign	0.07%
0.40% GOI FRB 04OCT2028	Sovereign	0.07%
4.45% GOI FRB 30OCT2034	Sovereign	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Government of India	Sovereign	0.06%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.06%
Government of India	Sovereign	0.06%
Government of India	Sovereign	0.06%
7.17% GOI (MD 08/01/2028)	Sovereign	0.06%
7.27% GOI 08APR26	Sovereign	0.04%
6.63% GUJARAT 16SEP2029 SDL	Sovereign	0.04%
6.47% MAHARASHTRA 21OCT2028 SDL	Sovereign	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
8.42% KERALA 27JAN2026 SDL	Sovereign	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.04%
7.99% KERLA 28OCT25 SDL	Sovereign	0.04%

Power Finance Corporation Limited	ICRA AAA	0.04%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
Power Grid Corporation of India Limited	ICRA AAA	0.04%
Export Import Bank of India	ICRA AAA	0.04%
NHPC Limited	CARE AAA	0.04%
Indian Railway Finance Corporation Limited	ICRA AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.04%
Export Import Bank of India	ICRA AAA	0.04%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
NHPC Limited	CARE AAA	0.04%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
Power Grid Corporation of India Limited	CRISIL AAA	0.04%
Housing Development Finance Corporation Limited	ICRA AAA	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Power Finance Corporation Limited	ICRA AAA	0.03%
4.59% INDIA GOVT BOND 07DEC2031 FRB	Sovereign	0.03%
Government of India	Sovereign	0.03%
5.15% GOVERNMENT OF INDIA 09NOV25	Sovereign	0.03%
G-SEC		
6.45% GOVERNMENT OF INDIA 07OCT29	Sovereign	0.03%
G-SEC		
Government of India	Sovereign	0.03%
Government of India	Sovereign	0.03%
Government of India	Sovereign	0.03%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.03%
5.22% GOVERNMENT OF INDIA 15JUN25	Sovereign	0.03%
G-SEC		
6.18% GOI 04NOV2024	Sovereign	0.02%
National Bank For Agriculture and Rural Development	ICRA AAA	0.02%
Hindustan Petroleum Corporation Limited	ICRA AAA	0.01%
7.57% GOI (MD 17/06/2033)	Sovereign	0.01%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
NHPC Limited	CARE AAA	0.01%
National Bank For Agriculture and Rural Development	ICRA AAA	0.01%
NHPC Limited	CARE AAA	0.01%
Punjab National Bank - Tier II - Basel III	IND AAA	0.01%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
National Highways Authority of India	CRISIL AAA	0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
IDFC First Bank Limited		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
ICICI Securities Primary Dealership Limited		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
HSBC Bank		0.00%
IDFC First Bank Limited		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.00%
ICICI Bank Limited		-0.00%
HSBC Bank		-0.00%
HDFC Bank Limited		-0.01%
Cash & Current Assets		6.77%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets	Rating	%
GOI 06.10% 12JUL31	Sovereign	7.62%
Shriram City Union Finance Limited	IND AA	6.69%
U.P. Power Corporation Limited	BWR AA- (SO)	6.16%
6.67% GOVERNMENT OF INDIA 15DEC35		
G-SEC	Sovereign	3.83%
Mahindra Rural Housing Finance Limited	IND AA+	3.22%
TATA Realty & Infrastructure Limited	ICRA AA	3.15%
Bharti Hexacom Limited	CRISIL AA+	3.12%
Sundew Properties Limited	CRISIL AAA	2.90%
JM Financial Credit Solutions Ltd	ICRA AA	2.88%
8.15% GOI (MD 24/11/2026)	Sovereign	2.84%
Bharti Hexacom Limited	CRISIL AA+	2.61%
GIC Housing Finance Limited	CRISIL AA+	2.60%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	2.37%
DLF Limited	ICRA AA-	2.28%
Hinduja Leyland Finance Limited	CARE AA	2.25%
Varanasi Sangam Expressway Private Limited	IND AAA	2.10%
IRB InvIT Fund		2.08%
IndoStar Capital Finance Limited	CARE AA-	1.95%
DLF Cyber City Developers Limited	CRISIL AA	1.95%
Vedanta Limited	CRISIL AA-	1.77%
Muthoot Finance Limited	ICRA AA+	1.68%
GR Infraprojects Limited	CRISIL AA	1.63%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.57%
Power Finance Corporation Limited	CRISIL AAA	1.44%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.42%
Bharat Oils Refineries Limited	CRISIL AAA	1.31%
The Ramco Cements Limited	ICRA AA+	1.30%
Summit Digital Infrastructure Private Limited	CRISIL AAA	1.29%
Union Bank of India - Tier I - Basel III	IND AA	1.24%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.16%
L&T Finance Limited	CRISIL AAA	1.01%
Punjab National Bank - Tier II - Basel III	IND AA	0.98%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	0.98%

Jharkhand Road Projects Implementation Company Limited	CARE D	0.91%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.78%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.66%
725% ANDIRA PRADESH 26FEB2030 SDL	Sovereign	0.66%
7.05% RAJASTHAN 17FEB2031 SDL	Sovereign	0.65%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.64%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.64%
6.22% GOVERNMENT OF INDIA 16MAR35 G-SEC	Sovereign	0.62%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.61%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.59%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.58%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.58%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.57%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.56%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.55%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.50%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.39%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.27%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.26%
U.P. Power Corporation Limited	BWR AA- (SO)	0.25%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.23%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.22%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.22%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.22%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.21%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.21%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.20%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.20%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.20%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.20%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.19%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.19%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.17%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.17%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.14%
Jharkhand Road Projects Implementation Company Limited	CRISIL C	0.14%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.12%
NTPC Limited	CRISIL AAA	0.10%
REC Limited	CRISIL AAA	0.08%
8.08% MAHARASHTRA 26DEC28 SDL	Sovereign	0.08%
7.17% GOI (MD 08/01/2028)	Sovereign	0.03%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.02%
Jharkhand Road Projects Implementation Company Limited	CARE D	0.02%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.01%
07.26% GOI (MD 14/01/2029)	Sovereign	0.01%
7.27% GOI 08APR26	Sovereign	0.01%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.01%
Vodafone Idea Limited	CARE B-	0.00%
Cash & Current Assets		2.51%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
<b>Total</b>		<b>100.00%</b>





Aditya Birla Sun Life Credit Risk Fund		
Allocation as a % of Net Assets	Rating	%
Shriram City Union Finance Limited	IND AA	7.33%
8.35% GOI (MD 14/05/2022)	Sovereign	5.43%
IndusInd Bank Limited - Tier I - Basel III	CRISIL AA	4.48%
GOI 06.10% 12JUL31	Sovereign	3.13%
Bharti Hexacom Limited	CRISIL AA+	3.06%
Steel Authority of India Limited	CARE AA	3.03%
TATA Realty & Infrastructure Limited	ICRA AA	3.02%
Telefonics Networks Limited	CRISIL AA+	3.00%
Sundew Properties Limited	CRISIL AAA	2.96%
Tata Housing Development Company Limited	CARE AA	2.95%
JM Financial Credit Solutions Ltd	ICRA AA	2.66%
TATA Realty & Infrastructure Limited	ICRA AA	2.53%
Bharti Hexacom Limited	CRISIL AA+	2.50%
Tata Motors Limited	CARE AA	2.17%
5.63% GOI 12APR2026	Sovereign	2.13%
Varanasi Sangam Expressway Private Limited	IND AAA	2.09%
Nuvoco Vistas Corp Limited	CRISIL AA	2.02%
ANDHRA PRADESH CAPITAL REGION	BWR A+ (SO)	1.93%
DEVELOPMENT AUTHORITY ANDHRA PRADESH CAPITAL REGION	BWR A+ (SO)	1.87%
DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.87%
Reliance Industries Limited	CRISIL AAA	1.82%
INDIA GRID TRUST	CRISIL AAA	1.82%
U.P. Power Corporation Limited	BWR AA- (SO)	1.81%
U.P. Power Corporation Limited	BWR AA- (SO)	1.80%
Godrej Industries Limited	ICRA AA	1.80%
Embassy Office Parks REIT	CRISIL AAA	1.79%
IndoStar Capital Finance Limited	CRISIL AA-	1.78%
Punjab National Bank - Tier I - Basel III	IND AA+	1.72%
Vedanta Limited	CRISIL AA-	1.72%
LIC Housing Finance Limited	CRISIL AAA	1.48%
Can Fin Homes Limited	CARE AAA	1.44%
Bajaj Housing Finance Limited	CRISIL AAA	1.42%
GIC Housing Finance Limited	CRISIL AA+	1.42%
Vedanta Limited	CRISIL A+	1.35%
Punjab National Bank - Tier II - Basel III	CARE AA+	1.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.28%
Tata Motors Finance Limited	CRISIL AA-	1.28%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.27%
DLF Cyber City Developers Limited	CRISIL AA	1.14%
Motherson Sumi Systems Limited	IND AAA	1.09%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	1.07%
Mahindra Rural Housing Finance Limited	IND AA+	1.06%
Summit Digital Infrastructure Private Limited	CRISIL AA	1.06%
LIC Housing Finance Limited	CRISIL AAA	0.72%
LIC Housing Finance Limited	CRISIL AAA	0.71%
Jharkand Road Projects Implementation Company Limited	CARE D	0.67%
Jharkand Road Projects Implementation Company Limited	CARE D	0.59%
REC Limited	ICRA AAA	0.38%
IRB InvIT Fund	ICRA AAA	0.37%
LIC Housing Finance Limited	CRISIL AAA	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.23%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%
Jharkand Road Projects Implementation Company Limited	CARE D	0.11%
Jharkand Road Projects Implementation Company Limited	CARE D	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.09%
HSBC Bank	CRISIL AAA	0.04%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.04%
REC Limited	ICRA AAA	0.04%
NTPC Limited	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	-0.01%
Cash & Current Assets		3.03%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets	Rating	%
GOI 06.10% 12JUL31	Sovereign	12.92%
6.67% GOVERNMENT OF INDIA 15DEC35 G-SEC	Sovereign	4.43%
Tata Housing Development Company Limited	CARE AA	3.82%
7.57% GOI (MD 17/06/2033)	Sovereign	3.46%
TATA Realty & Infrastructure Limited	ICRA AA	3.00%
Bharti Hexacom Limited	CRISIL AA+	2.97%
Sundew Properties Limited	CRISIL AAA	2.88%
Mahindra Rural Housing Finance Limited	IND AA+	2.88%
Shriram City Union Finance Limited	IND AA	2.64%
Punjab National Bank - Tier I - Basel III	IND AA+	2.60%
JM Financial Credit Solutions Ltd	ICRA AA	2.60%
5.63% GOI 12APR2026	Sovereign	2.57%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.31%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.13%
Varanasi Sangam Expressway Private Limited	IND AAA	2.02%

Aditya Birla Housing Finance Limited	ICRA AAA	1.97%
Adani Ports and Special Economic Zone Limited	IND AA+	1.95%
DLF Cyber City Developers Limited	CRISIL AA	1.93%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.80%
Hinduja Leyland Finance Limited	CARE AA	1.63%
Godrej Industries Limited	ICRA AA	1.63%
Bharat Oman Refineries Limited	CRISIL AAA	1.62%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.62%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	1.62%
Punjab National Bank - Tier II - Basel III	IND AAA	1.56%
Vedanta Limited	CRISIL AA-	1.56%
NIF Infrastructure Finance Limited	ICRA AAA	1.37%
Shriram Transport Finance Company Limited	IND AA+	1.31%
Bharti Telecom Limited	CRISIL AA+	1.28%
ANDHRA PRADESH CAPITAL REGION	BWR A+ (SO)	1.24%
DEVELOPMENT AUTHORITY	CRISIL AA	1.11%
Nuvoco Vistas Corp Limited	CRISIL AA	1.11%
ANDHRA PRADESH CAPITAL REGION	BWR A+ (SO)	1.05%
DEVELOPMENT AUTHORITY	Sovereign	1.04%
RAJASTHAN 08.53% 23JUN2025 SDL	Sovereign	1.03%
6.9% TAMIL NADU SDL 16OCT25	CRISIL AA+	0.99%
Muthoot Finance Limited	CRISIL AA+	0.99%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.97%
Summit Digital Infrastructure Private Limited	CRISIL AAA	0.96%
First Business Receivables Trust	CRISIL AAA(SO)	0.85%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.82%
First Business Receivables Trust	CRISIL AAA(SO)	0.77%
First Business Receivables Trust	CRISIL AAA(SO)	0.76%
First Business Receivables Trust	CRISIL AAA(SO)	0.75%
First Business Receivables Trust	CRISIL AAA(SO)	0.74%
NHPC Limited	CARE AAA	0.69%
7.59% GOI(MD 11/01/2026)	Sovereign	0.69%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.68%
IndoStar Capital Finance Limited	CARE AA-	0.65%
Jharkand Road Projects Implementation Company Limited	CARE D	0.64%
Tata Capital Financial Services Limited	ICRA AAA	0.59%
Jharkand Road Projects Implementation Company Limited	CARE D	0.58%
Power Finance Corporation Limited	CRISIL AAA	0.36%
GOI 06.79% 26DEC2029	Sovereign	0.33%
First Business Receivables Trust	CRISIL AAA(SO)	0.28%
First Business Receivables Trust	CRISIL AAA(SO)	0.27%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.27%
Jharkand Road Projects Implementation Company Limited	CARE D	0.24%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.23%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.22%
8.15% GOI (MD 24/11/2026)	Sovereign	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.20%
Jharkand Road Projects Implementation Company Limited	CARE D	0.20%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.18%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.14%
8.35% GOI (MD 14/05/2022)	Sovereign	0.12%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.08%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.07%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.06%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%
8.33% GOI (MD 07/06/2036)	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
ICICI Securities Primary Dealership Limited		-0.11%
Cash & Current Assets		2.90%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
5.63% GOI 12APR2026	Sovereign	37.56%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	6.77%
National Bank For Agriculture and Rural Development	ICRA AAA	3.10%
6.79% GOI (MD 15/05/2027)	Sovereign	2.72%
Power Finance Corporation Limited	ICRA AAA	2.37%
Government of India	Sovereign	1.98%
GOI 08.26% 21SEP27	Sovereign	1.88%
6.45% MAHARASHTRA 14OCT27 SDL	Sovereign	1.56%
Power Finance Corporation Limited	ICRA AAA	1.55%
National Bank For Agriculture and Rural Development	ICRA AAA	1.54%
Food Corporation of India	CRISIL AAA	1.40%
4.70% INDIA GOVT BOND 22SEP2033 FRB	Sovereign	1.40%
7.59% GOI(MD 11/01/2026)	Sovereign	1.32%
7.33% MAHARASHTRA 13SEP2027 SDL	Sovereign	1.30%

7.56% UTTAR PRADESH 11OCT2027 SDL	Sovereign	1.15%
Power Finance Corporation Limited	ICRA AAA	1.12%
6.72% TAMIL NADU 07OCT2027 SDL	Sovereign	1.12%
Government of India	Sovereign	0.93%
REC Limited	ICRA AAA	0.83%
7.65% TAMIL NADU 06DEC27 SDL	Sovereign	0.82%
L&T Finance Limited	CRISIL AAA	0.81%
7.20% MAHARASHTRA 09AUG2027 SDL	Sovereign	0.81%
7.27% GOI 08APR26	Sovereign	0.70%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	0.67%
LIC Housing Finance Limited	CRISIL AAA	0.66%
7.52% TAMIL NADU 24MAY2027 SDL	Sovereign	0.65%
7.52% UTTAR PRADESH 24MAY2027 SDL	Sovereign	0.65%
7.17% UTTAR PRADESH 11JAN2027 SDL	Sovereign	0.64%
7.15% KARNATAKA 09OCT28 SDL	Sovereign	0.64%
REC Limited	CRISIL AAA	0.51%
National Highways Authority of India	CRISIL AAA	0.51%
Power Finance Corporation Limited	ICRA AAA	0.49%
7.17% GUJARAT 26JUL2027 SDL	Sovereign	0.48%
Power Finance Corporation Limited	ICRA AAA	0.35%
Power Grid Corporation of India Limited	CRISIL AAA	0.34%
8.18% ANDHRA PRADESH 27MAY2025 SDL	Sovereign	0.33%
LIC Housing Finance Limited	CRISIL AAA	0.33%
LIC Housing Finance Limited	CRISIL AAA	0.33%
Larsen & Toubro Limited	CRISIL AAA	0.33%
National Highways Authority of India	CRISIL AAA	0.32%
7.20% UTTAR PRADESH 25JAN2027 SDL	Sovereign	0.32%
7.05% TELANGANA 24JUL2027 SDL	Sovereign	0.32%
5.95% TAMIL NADU 13MAY25 SDL	Sovereign	0.31%
NHPC Limited	CARE AAA	0.29%
NHPC Limited	CARE AAA	0.29%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
MAHARASHTRA 08.14% 27MAY25 SDL	Sovereign	0.17%
7.72% GOI (MD 25/05/2025)	Sovereign	0.17%
7.74% TAMIL NADU 01MAR27 SDL	Sovereign	0.16%
7.77% KERALA 01MAR2027 SDL	Sovereign	0.16%
Power Finance Corporation Limited	ICRA AAA	0.16%
Power Grid Corporation of India Limited	CRISIL AAA	0.16%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.16%
4.45% GOI FRB 30OCT2034	Sovereign	0.15%
5.74% GOI 15NOV2026	Sovereign	0.12%
7.65% TELANGANA 15APR2030 SDL	Sovereign	0.04%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	0.03%
7.37% GOI (MD 16/04/2023)	Sovereign	0.03%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.01%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.01%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.01%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.01%
Cash & Current Assets		13.73%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	Sovereign	13.70%
5.63% GOI 12APR2026	Sovereign	9.60%
7.39% MAHARASHTRA 09NOV2026 SDL	Sovereign	5.58%
7.16% MAHARASHTRA 28SEP2026 SDL	Sovereign	5.02%
7.02% GUJARAT 28AUG2026 SDL	Sovereign	4.49%
GUJARAT 07.83% 13JUL2026 SDL	Sovereign	4.12%
7.59% GOI(MD 11/01/2026)	Sovereign	4.11%
7.84% MAHARASHTRA 13JUL2026 SDL	Sovereign	3.09%
7.18% TAMIL NADU SDL 26JUL2027	Sovereign	3.00%
6.79% GOI (MD 15/05/2027)	Sovereign	2.99%
8.08% UTTAR PRADESH 15JUN2026 SDL	Sovereign	2.60%
8.03% UTTARPRADESH 11MAY26 SDL	Sovereign	2.59%
7.98% GUJARAT 11MAY26 SDL	Sovereign	2.58%
7.92% UTTAR PRADESH 24JAN2028 SDL	Sovereign	2.56%
7.59% GUJARAT 15FEB2027 SDL	Sovereign	2.54%
7.40% TELANGANA 09NOV2026 SDL	Sovereign	2.53%
6.97% GOI (MD 06/09/2026)	Sovereign	2.52%
6.72% KERALA 24MAR2027 SDL	Sovereign	2.45%
7.39% UTTARAKHAND 14SEP2026 SDL	Sovereign	2.02%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	1.70%
7.60% GUJARAT 09AUG2026 SDL	Sovereign	1.53%
7.58% MAHARASHTRA 24AUG2026 SDL	Sovereign	1.53%
7.52% UTTAR PRADESH 24MAY2027 SDL	Sovereign	1.52%
7.23% ANDHRA PRADESH 26OCT2026 SDL	Sovereign	1.51%
7.20% UTTAR PRADESH 25JAN2027 SDL	Sovereign	1.50%
7.58% UTTAR PRADESH 24AUG2026 SDL	Sovereign	1.02%
7.60% MADHYA PRADESH 15FEB2027 SDL	Sovereign	1.02%
7.59% BIHAR 15FEB2027 SDL	Sovereign	1.02%
7.07% TAMIL NADU 14DEC2026 SDL	Sovereign	1.00%
7.17% GUJARAT 26JUL2027 SDL	Sovereign	1.00%
6.87% UTTAR PRADESH 30NOV26 SDL	Sovereign	0.99%
7.62% GUJARAT 01NOV2027 SDL	Sovereign	0.51%
7.17% RAJASTHAN 28SEP2026 SDL	Sovereign	0.50%
7.20% MAHARASHTRA 09AUG2027 SDL	Sovereign	0.50%
7.20% GUJARAT 14JUN27 SDL	Sovereign	0.50%
7.16% TAMIL NADU 11JAN2027 SDL	Sovereign	0.50%
5.75% TAMIL NADU 27MAY2025 SDL	Sovereign	0.48%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.04%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		3.52%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth		49.34%
Aditya Birla Sun Life Floating Rate Fund - Direct Plan - Growth		10.25%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan		7.91%
IDFC Corporate Bond Fund - Direct Growth		7.90%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth		7.40%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan		3.80%
IDFC Dynamic Bond Fund-Direct Plan-Growth		3.69%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		3.30%
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan		3.26%
Aditya Birla Sun Life Credit Risk Fund-Segregated Portfolio 1- Direct Plan- Growth		1.03%
Cash & Current Assets		2.13%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
ICICI Prudential Savings Fund - Direct Plan - Growth		16.82%
HDFC Corporate Bond Fund - Growth Option - Direct Plan		13.47%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth		13.36%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		11.66%
HDFC Low Duration Fund - Direct Plan - Growth		10.10%
BIRLA SUN LIFE GOLD ETF		7.51%
Aditya Birla Sun Life Nifty ETF		5.42%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		4.13%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		3.92%
Kotak Emerging Equity Scheme - Growth - Direct		3.17%
Kotak Flexicap Fund - Growth - Direct		2.51%
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH		2.46%
Tata Large & Mid Cap Fund -Direct Plan Growth		2.39%
Nippon India Small Cap Fund - Direct Plan Growth Plan - Growth Option		1.26%
ICICI Prudential Bluechip Fund - Direct Plan - Growth		0.50%
Cash & Current Assets		1.32%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan		
Allocation as a % of Net Assets	Rating	%
ICICI Prudential Savings Fund - Direct Plan - Growth		10.91%
SBI FLEXICAP FUND - DIRECT PLAN - GROWTH		8.72%
HDFC Low Duration Fund - Direct Plan - Growth		8.16%
HDFC Corporate Bond Fund - Growth Option - Direct Plan		8.13%
IDFC-IDFC Banking & PSU Debt Fund - Direct Growth		8.10%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan		8.09%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan		7.74%
BIRLA SUN LIFE GOLD ETF		7.27%
Kotak Flexicap Fund - Growth - Direct		5.99%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		5.06%
Tata Large & Mid Cap Fund -Direct Plan Growth		4.93%
Aditya Birla Sun Life Nifty ETF		4.25%
Kotak Emerging Equity Scheme - Growth - Direct		4.16%
Nippon India Small Cap Fund - Direct Plan Growth Plan - Growth Option		3.32%
ICICI Prudential Bluechip Fund - Direct Plan - Growth		3.05%
Cash & Current Assets		2.14%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	25.74%
Bharat Petroleum Corporation Limited	CRISIL AAA	15.36%
Summit Digitel Infrastructure Private Limited	CRISIL AAA	12.06%
7.59% GOI(MD 11/01/2026)	Sovereign	10.40%
6.57% GOI (MD 05/12/2023)	Sovereign	7.27%
7.20 % KARNATAKA 25JAN2027 SDL	Sovereign	5.06%
REC Limited	ICRA AAA	4.61%
Government of India	Sovereign	4.29%
TAMIL NADU 08.21% 24JUN25 SDL	Sovereign	3.95%
Housing Development Finance Corporation Limited	CRISIL AAA	2.65%
6.67% GOVERNMENT OF INDIA 15DEC35 G-SEC	Sovereign	2.39%
7.25% MAHARASHTRA 28DEC2026 SDL	Sovereign	0.64%
Government of India	Sovereign	0.42%
7.20% UTTAR PRADESH 25JAN2027 SDL	Sovereign	0.38%
Cash & Current Assets		4.77%
<b>Total</b>		<b>100.00%</b>

As we have been guiding in our calls and review earlier, credit market in India had faced significant headwinds on account of Covid 19 induced lockdown. In line, we have had to take valuation impact in some of our holdings (ITPCL, JRPICL & VIL). We continue to remain vigilant in wake of an evolving market & potential, and tracking our investments very closely. Hence in interest of conservatism & prudence while we have marked the valuation of these securities in line with the rating agency/internal valuation committee approved valuations, we are also hopeful of potential upside from such recoveries. Please find below a brief update on these securities –

JRPICL - Jharkhand Roads consists of 5 roads for which the Government of Jharkhand pays annuities on a semi-annual basis. With government finances being stretched due to Covid- 19, there has been an elongation in the timeline of receipt of annuities. Keeping the stretched cash position in mind, all the NCD Holders, have accepted the company's proposal for a temporary extension in timelines under the RBI guidelines with respect to Covid 19 related issues following the KV Kamath framework for restructuring till such time as the company receives annuity from the govt. (Currently the asset is valued at 50% of its principal value).

ITPCL - This is an amber entity and IL&FS management along with the bankers have finalised the restructuring package to convert the entity into a green entity. As per the restructuring plans, our NCD along with interest would be segregated into sustainable and unsustainable portion. ~90% of the lenders' approval has come in for the restructuring proposal. Further, the company has also received RBI approval for restructuring under change of management provision. The company had filed the restructuring plan for NCLAT approval, which is duly received. Further, lenders have now entered with the process of documentation, post which re-payment is likely to start as per re-payment schedule.

VIL - On 1st Sept 2020, the Supreme Court of India directed Telecom operators (including Vodafone Idea Ltd.) to pay AGR dues over 10 years (rejecting their plea to pay it over 15 years). Also, Telcos have been asked to pay off 10% of AGR dues by March 31, 2021. Recently, Vodafone Idea Ltd. approached the Supreme Court seeking correction in the AGR Assessment. VIL listed various government errors, including double counting of revenue items and not including the earlier payments made by the company. While the SC has dismissed the company's and various other telco's petition, it is likely that the company and the other telcos pursue further legal options available to them. (Currently the asset is valued at 0% of its principal value).



## WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund	
Allocation as a % of Net Assets	%
SOFTWARE	10.29%
BANKS	9.40%
CONSTRUCTION PROJECT	9.24%
MINERALS/MINING	4.72%
PETROLEUM PRODUCTS	4.45%
FINANCE	4.42%
CONSUMER DURABLES	3.76%
FERROUS METALS	3.60%
HEALTHCARE SERVICES	2.69%
PHARMACEUTICALS	2.45%
AUTO	2.23%
CEMENT & CEMENT PRODUCTS	1.92%
CONSUMER NON DURABLES	1.81%
CHEMICALS	1.33%
LEISURE SERVICES	1.17%
INDUSTRIAL PRODUCTS	1.14%
INDUSTRIAL CAPITAL GOODS	1.06%
AUTO ANCILLARIES	0.78%
PESTICIDES	0.66%
GAS	0.54%
TELECOM - SERVICES	0.50%
RETAILING	0.26%
INSURANCE	0.23%
INVESTMENT FUNDS/MUTUAL FUNDS	6.61%
Fixed rates bonds - Corporate	5.76%
EQUITY FUTURE	-23.80%
Cash & Current Assets	42.81%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Flexi Cap Fund	
Allocation as a % of Net Assets	%
BANKS	20.45%
SOFTWARE	16.50%
PHARMACEUTICALS	11.10%
CONSUMER NON DURABLES	6.73%
TELECOM - SERVICES	5.40%
FINANCE	5.27%
INSURANCE	4.10%
CHEMICALS	3.70%
CONSUMER DURABLES	3.14%
PETROLEUM PRODUCTS	2.37%
CEMENT & CEMENT PRODUCTS	2.24%
FERROUS METALS	2.20%
INDUSTRIAL PRODUCTS	2.12%
HEALTHCARE SERVICES	1.88%
NON - FERROUS METALS	1.86%
PAPER	1.52%
AEROSPACE & DEFENSE	1.45%
ENTERTAINMENT	1.44%
AUTO ANCILLARIES	1.37%
MINERALS/MINING	0.86%
POWER	0.66%
AUTO	0.64%
FERTILISERS	0.17%
TEXTILE PRODUCTS	0.05%
CONSTRUCTION	0.03%
RETAILING	0.02%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.74%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Balanced Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	14.92%
SOFTWARE	8.08%
PETROLEUM PRODUCTS	5.96%
CONSUMER NON DURABLES	4.12%
FINANCE	4.07%
PHARMACEUTICALS	3.77%
FERROUS METALS	3.20%
AUTO	2.59%
CEMENT & CEMENT PRODUCTS	2.54%
CONSTRUCTION PROJECT	2.34%
TELECOM - SERVICES	2.33%
TRANSPORTATION	2.10%
INSURANCE	1.77%
ENTERTAINMENT	1.12%
MINERALS/MINING	1.04%
NON - FERROUS METALS	1.01%
POWER	1.00%
HEALTHCARE SERVICES	0.85%
INDUSTRIAL PRODUCTS	0.76%
RETAILING	0.73%
CONSTRUCTION	0.62%
CONSUMER DURABLES	0.56%
CAPITAL MARKETS	0.30%
AUTO ANCILLARIES	0.28%
GAS	0.23%
PESTICIDES	0.23%
MEDIA	0.12%
AEROSPACE & DEFENSE	0.12%
LEISURE SERVICES	0.10%
OIL	0.07%
WARRANT	0.07%
Fixed rates bonds - Corporate	13.04%
INVESTMENT FUNDS/MUTUAL FUNDS	7.02%
Money Market Instruments	2.53%
INDEX FUTURE	0.41%
EQUITY FUTURE	-21.25%
Cash & Current Assets	31.24%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	20.76%
PHARMACEUTICALS	14.65%
INDUSTRIAL CAPITAL GOODS	9.98%
CONSUMER DURABLES	8.15%
BANKS	6.86%
PESTICIDES	6.06%
HEALTHCARE SERVICES	6.04%
INDUSTRIAL PRODUCTS	5.41%
OTHER SERVICES	5.06%
CAPITAL MARKETS	3.72%
AUTO	3.18%
AUTO ANCILLARIES	3.02%
FINANCE	2.73%
LEISURE SERVICES	1.61%
CEMENT & CEMENT PRODUCTS	1.35%
SOFTWARE	0.46%
PETROLEUM PRODUCTS	0.32%
TRANSPORTATION	0.21%
CONSTRUCTION	0.15%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.28%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Hybrid '95 Fund	
Allocation as a % of Net Assets	%
SOFTWARE	16.43%
BANKS	16.43%
Fixed rates bonds - Corporate	13.75%
FINANCE	6.91%
PHARMACEUTICALS	6.71%
CONSUMER DURABLES	4.57%
CHEMICALS	3.90%
PETROLEUM PRODUCTS	3.88%
CEMENT & CEMENT PRODUCTS	3.69%
HEALTHCARE SERVICES	2.31%
AUTO	2.06%
CONSTRUCTION	1.69%
RETAILING	1.67%
PESTICIDES	1.63%
INSURANCE	1.50%
AUTO ANCILLARIES	1.40%
CONSUMER NON DURABLES	1.37%
Money Market Instruments	1.20%
LEISURE SERVICES	1.15%
INDUSTRIAL CAPITAL GOODS	1.03%
TELECOM - SERVICES	0.98%
State Government bond	0.88%
Securitized Debt Amort	0.86%
INDUSTRIAL PRODUCTS	0.74%
FERROUS METALS	0.69%
Government Bond	0.59%
GAS	0.55%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.44%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	24.53%
SOFTWARE	15.75%
CONSUMER NON DURABLES	7.16%
FINANCE	7.12%
PETROLEUM PRODUCTS	6.13%
PHARMACEUTICALS	5.23%
TELECOM - SERVICES	5.17%
CONSTRUCTION PROJECT	4.32%
CONSUMER DURABLES	3.72%
INSURANCE	3.44%
CEMENT & CEMENT PRODUCTS	2.83%
AUTO	2.67%
NON - FERROUS METALS	1.73%
AUTO ANCILLARIES	1.72%
POWER	1.27%
CONSTRUCTION	0.87%
PESTICIDES	0.75%
MINERALS/MINING	0.55%
OIL	0.54%
WARRANT	0.43%
FERROUS METALS	0.41%
INDUSTRIAL PRODUCTS	0.32%
RETAILING	0.26%
AEROSPACE & DEFENSE	0.24%
GAS	0.10%
Exchange Traded Fund	0.41%
Fixed rates bonds - Corporate	0.01%
INDEX OPTION	0.05%
EQUITY FUTURE	0.57%
Cash & Current Assets	1.72%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Nifty 50 Index Fund	
Allocation as a % of Net Assets	%
BANKS	24.14%
SOFTWARE	19.05%
PETROLEUM PRODUCTS	11.60%
CONSUMER NON DURABLES	9.36%
FINANCE	8.59%
AUTO	4.94%
PHARMACEUTICALS	3.41%
CONSTRUCTION PROJECT	3.01%
INSURANCE	2.79%
CEMENT & CEMENT PRODUCTS	2.43%
TELECOM - SERVICES	2.12%
FERROUS METALS	2.02%
POWER	1.70%
CONSUMER DURABLES	1.38%
NON - FERROUS METALS	0.91%
TRANSPORTATION	0.71%
OIL	0.68%
PESTICIDES	0.54%
MINERALS/MINING	0.40%
Cash & Current Assets	0.19%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
SOFTWARE	12.86%
CONSUMER NON DURABLES	10.39%
CHEMICALS	9.44%
CONSUMER DURABLES	7.69%
AUTO ANCILLARIES	7.46%
FINANCE	6.48%
HEALTHCARE SERVICES	5.24%
INDUSTRIAL CAPITAL GOODS	3.90%
CEMENT & CEMENT PRODUCTS	3.81%
CONSTRUCTION	3.77%
INDUSTRIAL PRODUCTS	3.69%
TEXTILE PRODUCTS	3.29%
PHARMACEUTICALS	2.97%
NON - FERROUS METALS	2.87%
FERROUS METALS	1.59%
POWER	1.54%
BANKS	1.48%
CONSTRUCTION PROJECT	1.47%
ENTERTAINMENT	1.19%
PAPER	1.12%
TRANSPORTATION	1.10%
RETAILING	1.07%
LEISURE SERVICES	1.02%
AUTO	0.94%
CAPITAL MARKETS	0.92%
FERTILISERS	0.44%
MISCELLANEOUS	0.37%
Cash & Current Assets	1.89%
<b>Total Net Assets</b>	<b>100.00%</b>

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The above Allocation is As on December 31, 2021, as per Industry classification as recommended by AMFI.

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# Industry Allocation

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	25.02%
SOFTWARE	16.46%
FINANCE	8.04%
CONSUMER NON DURABLES	6.63%
PETROLEUM PRODUCTS	5.69%
INSURANCE	5.52%
CONSTRUCTION PROJECT	5.28%
TELECOM - SERVICES	4.51%
PHARMACEUTICALS	4.06%
CONSUMER DURABLES	3.99%
CEMENT & CEMENT PRODUCTS	2.80%
NON - FERROUS METALS	2.08%
CONSTRUCTION	2.05%
HEALTHCARE SERVICES	1.68%
POWER	1.35%
AUTO	1.20%
WARRANT	0.98%
EQUITY FUTURE	0.25%
Cash & Current Assets	2.40%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	22.47%
PHARMACEUTICALS	12.46%
CONSUMER DURABLES	9.14%
INDUSTRIAL PRODUCTS	7.86%
PETROLEUM PRODUCTS	5.97%
CHEMICALS	5.87%
FERROUS METALS	4.60%
AEROSPACE & DEFENSE	4.05%
CEMENT & CEMENT PRODUCTS	4.01%
NON - FERROUS METALS	3.86%
AUTO	3.37%
PESTICIDES	3.34%
PAPER	3.19%
AUTO ANCILLARIES	1.94%
MINERALS/MINING	1.62%
HEALTHCARE SERVICES	1.13%
TEXTILE PRODUCTS	0.69%
Cash & Current Assets	4.44%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	30.96%
CONSUMER NON DURABLES	9.15%
POWER	7.58%
CAPITAL MARKETS	6.90%
FRANCE	5.70%
United States of America	4.90%
INDUSTRIAL PRODUCTS	4.65%
PETROLEUM PRODUCTS	4.20%
MINERALS/MINING	3.92%
AEROSPACE & DEFENSE	3.86%
PHARMACEUTICALS	2.75%
CONSTRUCTION PROJECT	2.62%
NON - FERROUS METALS	2.05%
CEMENT & CEMENT PRODUCTS	2.05%
PESTICIDES	1.81%
FERROUS METALS	1.53%
CHEMICALS	1.32%
TEXTILE PRODUCTS	1.31%
PAPER	1.09%
BANKS	0.57%
Cash & Current Assets	1.08%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
SOFTWARE	23.17%
BANKS	15.25%
CONSUMER DURABLES	10.18%
CHEMICALS	8.20%
FINANCE	6.89%
CEMENT & CEMENT PRODUCTS	5.20%
RETAILING	3.73%
GAS	2.87%
PHARMACEUTICALS	2.79%
AUTO	2.56%
HEALTHCARE SERVICES	2.34%
PESTICIDES	2.17%
PETROLEUM PRODUCTS	2.05%
AUTO ANCILLARIES	1.76%
INSURANCE	1.72%
INDUSTRIAL CAPITAL GOODS	1.67%
NON - FERROUS METALS	1.53%
LEISURE SERVICES	1.35%
INDUSTRIAL PRODUCTS	1.04%
POWER	0.89%
CONSUMER NON DURABLES	0.86%
ENTERTAINMENT	0.46%
AEROSPACE & DEFENSE	0.39%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.92%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	21.88%
CEMENT & CEMENT PRODUCTS	16.19%
INDUSTRIAL PRODUCTS	14.21%
CONSTRUCTION	10.95%
POWER	7.59%
INDUSTRIAL CAPITAL GOODS	7.56%
TELECOM - SERVICES	5.84%
AEROSPACE & DEFENSE	5.10%
NON - FERROUS METALS	3.01%
FINANCE	1.83%
MINERALS/MINING	1.74%
FERROUS METALS	1.39%
TRANSPORTATION	1.13%
ENTERTAINMENT	0.00%
Cash & Current Assets	1.59%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	52.29%
FINANCE	24.01%
INSURANCE	13.46%
SOFTWARE	0.84%
WARRANT	3.09%
CAPITAL MARKETS	1.58%
Exchange Traded Fund	1.31%
EQUITY FUTURE	0.66%
Cash & Current Assets	2.77%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
SOFTWARE	11.14%
POWER	8.29%
CONSUMER DURABLES	7.50%
FINANCE	7.26%
PHARMACEUTICALS	6.82%
CHEMICALS	6.50%
BANKS	5.70%
CONSUMER NON DURABLES	5.02%
HEALTHCARE SERVICES	3.85%
TEXTILE PRODUCTS	3.29%
RETAILING	3.26%
AUTO ANCILLARIES	3.04%
INSURANCE	3.02%
CONSTRUCTION	2.76%
FERTILISERS	2.56%
INDUSTRIAL PRODUCTS	2.04%
AEROSPACE & DEFENSE	1.84%
CEMENT & CEMENT PRODUCTS	1.67%
GAS	1.57%
ENTERTAINMENT	1.42%
INDUSTRIAL CAPITAL GOODS	1.33%
PAPER	1.14%
AUTO	1.07%
TELECOM - SERVICES	0.93%
COMMERCIAL SERVICES	0.76%
PESTICIDES	0.70%
OTHER SERVICES	0.69%
LEISURE SERVICES	0.67%
MINERALS/MINING	0.54%
CAPITAL MARKETS	0.39%
TRANSPORTATION	0.37%
Cash & Current Assets	2.87%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	22.99%
BANKS	16.90%
CONSUMER DURABLES	9.29%
RETAILING	7.53%
INSURANCE	5.84%
AUTO	5.39%
FINANCE	4.93%
PHARMACEUTICALS	4.35%
TELECOM - SERVICES	4.00%
LEISURE SERVICES	3.69%
INDUSTRIAL PRODUCTS	2.58%
CEMENT & CEMENT PRODUCTS	2.55%
HEALTHCARE SERVICES	1.52%
CONSTRUCTION	1.49%
TEXTILE PRODUCTS	1.46%
ENTERTAINMENT	1.34%
PAPER	1.15%
AUTO ANCILLARIES	0.83%
MISCELLANEOUS	0.00%
Fixed rates bonds - Corporate	0.01%
Cash & Current Assets	2.18%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
BANKS	16.22%
PETROLEUM PRODUCTS	7.99%
INDUSTRIAL PRODUCTS	7.75%
FINANCE	5.75%
SOFTWARE	4.78%
PHARMACEUTICALS	4.37%
INSURANCE	3.90%
CONSTRUCTION	3.87%
AUTO ANCILLARIES	3.79%
AUTO	3.44%
CHEMICALS	3.38%
AEROSPACE & DEFENSE	3.36%
CONSTRUCTION PROJECT	3.29%
CEMENT & CEMENT PRODUCTS	2.79%
MINERALS/MINING	2.49%
INDUSTRIAL CAPITAL GOODS	2.44%
CONSUMER NON DURABLES	2.11%
CONSUMER DURABLES	1.96%
TRANSPORTATION	1.87%
FERROUS METALS	1.54%
NON - FERROUS METALS	1.51%
TEXTILE PRODUCTS	1.46%
CAPITAL MARKETS	1.23%
RETAILING	1.21%
POWER	1.02%
TELECOM - SERVICES	0.81%
Cash & Current Assets	5.65%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	68.87%
United Kingdom	6.99%
Switzerland	5.23%
Australia	4.91%
Canada	4.42%
France	3.88%
Japan	1.62%
Germany	1.00%
HongKong	0.99%
Cash & Current Assets	2.09%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna	
Allocation as a % of Net Assets	%
BANKS	14.95%
PHARMACEUTICALS	13.13%
INDUSTRIAL CAPITAL GOODS	8.87%
CONSUMER NON DURABLES	8.82%
PETROLEUM PRODUCTS	7.99%
FINANCE	7.38%
CONSTRUCTION PROJECT	4.96%
PESTICIDES	4.77%
AUTO ANCILLARIES	4.47%
CONSUMER DURABLES	4.43%
CEMENT & CEMENT PRODUCTS	3.31%
HEALTHCARE SERVICES	3.07%
SOFTWARE	2.89%
RETAILING	2.41%
OTHER SERVICES	1.99%
TRANSPORTATION	1.19%
CAPITAL MARKETS	1.00%
LEISURE SERVICES	0.84%
PAPER	0.73%
AUTO	0.61%
INSURANCE	0.48%
Cash & Current Assets	1.71%
<b>Total Net Assets</b>	<b>100.00%</b>

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**Note:** The above Allocation is As on December 31, 2021, as per Industry classification as recommended by AMFI.





# Country/Industry Allocation

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	18.39%
BANKS	18.31%
CEMENT & CEMENT PRODUCTS	9.79%
FINANCE	6.92%
INDUSTRIAL PRODUCTS	6.05%
NON - FERROUS METALS	5.86%
CONSUMER NON DURABLES	5.68%
SOFTWARE	4.47%
PETROLEUM PRODUCTS	4.30%
RETAILING	2.25%
PHARMACEUTICALS	1.94%
United Kingdom	1.88%
AUTO	1.61%
POWER	1.56%
AUTO ANCILLARIES	1.51%
Switzerland	1.40%
Australia	1.28%
Canada	1.10%
CONSTRUCTION PROJECT	1.04%
France	0.95%
INDUSTRIAL CAPITAL GOODS	0.83%
CHEMICALS	0.69%
TEXTILE PRODUCTS	0.65%
Japan	0.42%
Germany	0.24%
HongKong	0.23%
Cash & Current Assets	0.66%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life PSU Equity Fund	
Allocation as a % of Net Assets	%
POWER	18.60%
BANKS	13.07%
GAS	10.00%
MINERALS/MINING	9.93%
AEROSPACE & DEFENSE	9.30%
PETROLEUM PRODUCTS	8.45%
INSURANCE	5.19%
NON - FERROUS METALS	4.57%
TRANSPORTATION	4.56%
OIL	4.31%
FINANCE	2.48%
INDUSTRIAL CAPITAL GOODS	2.46%
FERROUS METALS	1.62%
ENGINEERING SERVICES	0.80%
CONSTRUCTION PROJECT	0.73%
Cash & Current Assets	3.92%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Excellence Equity Fund of Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.62%
Cash & Current Assets	3.38%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold ETF	
Allocation as a % of Net Assets	%
GOLD	98.07%
Cash & Current Assets	1.93%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - The 40s Plan	
Allocation as a % of Net Assets	%
BANKS	11.79%
PHARMACEUTICALS	9.65%
PETROLEUM PRODUCTS	7.31%
CONSUMER NON DURABLES	6.74%
INDUSTRIAL CAPITAL GOODS	6.60%
FINANCE	5.33%
PESTICIDES	4.05%
CONSTRUCTION PROJECT	3.87%
AUTO ANCILLARIES	3.55%
CONSUMER DURABLES	3.39%
SOFTWARE	2.76%
CEMENT & CEMENT PRODUCTS	2.66%
HEALTHCARE SERVICES	2.56%
RETAILING	1.93%
OTHER SERVICES	1.61%
TRANSPORTATION	1.10%
CAPITAL MARKETS	0.81%
LEISURE SERVICES	0.72%
PAPER	0.65%
AUTO	0.53%
INSURANCE	0.40%
Fixed rates bonds - Corporate	8.92%
State Government bond	2.85%
Government Bond	1.10%
Cash & Current Assets	9.14%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life ESG Fund	
Allocation as a % of Net Assets	%
SOFTWARE	31.58%
BANKS	15.24%
FINANCE	8.48%
CONSUMER DURABLES	8.21%
RETAILING	4.57%
HEALTHCARE SERVICES	4.37%
AUTO ANCILLARIES	4.19%
CEMENT & CEMENT PRODUCTS	3.52%
CHEMICALS	3.10%
AUTO	2.66%
PHARMACEUTICALS	2.64%
INDUSTRIAL PRODUCTS	2.60%
INDUSTRIAL CAPITAL GOODS	1.87%
ENTERTAINMENT	1.60%
CONSTRUCTION	1.11%
COMMERCIAL SERVICES	1.10%
TEXTILE PRODUCTS	1.07%
INSURANCE	1.03%
Cash & Current Assets	1.07%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Asset Allocator FoF	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	88.86%
Exchange Traded Fund	9.82%
Cash & Current Assets	1.31%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	98.44%
Cash & Current Assets	1.56%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - The 30s Plan	
Allocation as a % of Net Assets	%
BANKS	15.09%
PHARMACEUTICALS	12.65%
INDUSTRIAL CAPITAL GOODS	8.92%
PETROLEUM PRODUCTS	8.87%
CONSUMER NON DURABLES	8.60%
FINANCE	7.45%
CONSTRUCTION PROJECT	5.06%
PESTICIDES	4.90%
CONSUMER DURABLES	4.37%
AUTO ANCILLARIES	4.35%
HEALTHCARE SERVICES	3.21%
CEMENT & CEMENT PRODUCTS	3.11%
SOFTWARE	2.88%
RETAILING	2.47%
OTHER SERVICES	2.04%
TRANSPORTATION	1.24%
CAPITAL MARKETS	1.02%
LEISURE SERVICES	0.84%
PAPER	0.78%
AUTO	0.64%
INSURANCE	0.49%
Cash & Current Assets	1.03%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	82.95%
HEALTHCARE SERVICES	13.60%
CONSUMER NON DURABLES	2.19%
Cash & Current Assets	1.26%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	84.75%
Exchange Traded Fund	13.76%
Cash & Current Assets	1.49%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	79.55%
TELECOM - SERVICES	7.08%
United States of America	4.06%
ENTERTAINMENT	2.57%
INDUSTRIAL CAPITAL GOODS	1.05%
FINANCE	0.99%
RETAILING	0.90%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.80%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Special Opportunities Fund	
Allocation as a % of Net Assets	%
BANKS	16.31%
PHARMACEUTICALS	11.39%
SOFTWARE	11.06%
INSURANCE	6.78%
CONSUMER DURABLES	5.26%
TELECOM - SERVICES	4.95%
CONSUMER NON DURABLES	4.71%
FINANCE	4.68%
CHEMICALS	4.21%
CONSTRUCTION	4.09%
INDUSTRIAL PRODUCTS	3.83%
NON - FERROUS METALS	3.69%
CEMENT & CEMENT PRODUCTS	3.35%
ENTERTAINMENT	2.77%
POWER	2.43%
FERROUS METALS	1.71%
RETAILING	1.43%
PETROLEUM PRODUCTS	1.41%
PESTICIDES	1.19%
HEALTHCARE SERVICES	1.09%
AUTO	0.73%
AUTO ANCILLARIES	0.65%
Cash & Current Assets	2.31%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	59.78%
Israel	7.03%
Japan	5.67%
United Kingdom	5.65%
Singapore	5.15%
Norway	5.06%
PESTICIDES	2.93%
Cash & Current Assets	8.73%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	99.18%
Cash & Current Assets	0.82%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking ETF	
Allocation as a % of Net Assets	%
BANKS	99.98%
Cash & Current Assets	0.02%
<b>Total Net Assets</b>	<b>100.00%</b>

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**Note:** The above Allocation is As on December 31, 2021, as per Industry classification as recommended by AMFI.

# Country/Industry Allocation

## Aditya Birla Sun Life Multi Cap Fund

Allocation as a % of Net Assets	%
BANKS	15.37%
SOFTWARE	12.65%
CONSUMER NON DURABLES	9.55%
CONSUMER DURABLES	9.06%
PHARMACEUTICALS	6.86%
FINANCE	5.47%
AUTO ANCILLARIES	4.38%
CONSTRUCTION PROJECT	3.65%
AUTO	3.06%
TELECOM - SERVICES	2.54%
CEMENT & CEMENT PRODUCTS	2.42%
RETAILING	2.39%
CONSTRUCTION	2.28%
INDUSTRIAL CAPITAL GOODS	2.07%
INSURANCE	1.94%
ENTERTAINMENT	1.85%
HEALTHCARE SERVICES	1.62%
PAPER	1.50%
NON - FERROUS METALS	1.44%
AEROSPACE & DEFENSE	0.97%
CAPITAL MARKETS	0.93%
INDUSTRIAL PRODUCTS	0.90%
PETROLEUM PRODUCTS	0.89%
OIL	0.78%
PESTICIDES	0.68%
OTHER SERVICES	0.66%
GAS	0.59%
FERROUS METALS	0.51%
CHEMICALS	0.50%
Cash & Current Assets	2.47%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Nifty Smallcap 50 Index Fund

Allocation as a % of Net Assets	%
CAPITAL MARKETS	21.50%
SOFTWARE	19.44%
FINANCE	9.84%
PHARMACEUTICALS	7.02%
CONSUMER NON DURABLES	5.78%
CONSUMER DURABLES	4.60%
CHEMICALS	3.87%
ENTERTAINMENT	3.69%
TEXTILE PRODUCTS	3.13%
INDUSTRIAL PRODUCTS	2.74%
FERTILISERS	2.74%
BANKS	2.70%
POWER	2.32%
TELECOM - SERVICES	2.19%
CONSTRUCTION	2.12%
CEMENT & CEMENT PRODUCTS	1.69%
INDUSTRIAL CAPITAL GOODS	1.33%
PESTICIDES	1.11%
AUTO ANCILLARIES	1.08%
CONSTRUCTION PROJECT	0.66%
TRADING	0.28%
Cash & Current Assets	0.18%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Sensex ETF

Allocation as a % of Net Assets	%
BANKS	27.52%
SOFTWARE	21.85%
PETROLEUM PRODUCTS	12.40%
FINANCE	9.91%
CONSUMER NON DURABLES	9.47%
CONSTRUCTION PROJECT	3.48%
AUTO	2.71%
TELECOM - SERVICES	2.51%
PHARMACEUTICALS	2.29%
POWER	1.96%
CONSUMER DURABLES	1.60%
INSURANCE	1.50%
CEMENT & CEMENT PRODUCTS	1.33%
FERROUS METALS	1.32%
Cash & Current Assets	0.15%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Nifty Midcap 150 Index Fund

Allocation as a % of Net Assets	%
SOFTWARE	8.43%
FINANCE	7.74%
CHEMICALS	7.73%
CONSUMER DURABLES	6.99%
AUTO ANCILLARIES	6.57%
PHARMACEUTICALS	6.56%
INDUSTRIAL PRODUCTS	5.50%
BANKS	5.36%
GAS	4.89%
CONSUMER NON DURABLES	3.83%
POWER	3.76%
HEALTHCARE SERVICES	3.38%
CONSTRUCTION	3.25%
RETAILING	2.56%
AUTO	2.51%
TRANSPORTATION	2.37%
CEMENT & CEMENT PRODUCTS	2.17%
INDUSTRIAL CAPITAL GOODS	1.99%
AEROSPACE & DEFENSE	1.96%
ENTERTAINMENT	1.92%
TELECOM - SERVICES	1.64%
INSURANCE	1.57%
TEXTILE PRODUCTS	1.30%
NON - FERROUS METALS	1.18%
CAPITAL MARKETS	1.09%
LEISURE SERVICES	0.78%
FERROUS METALS	0.78%
PESTICIDES	0.63%
FERTILISERS	0.51%
OIL	0.40%
PETROLEUM PRODUCTS	0.33%
TELECOM - EQUIPMENT & ACCESSORIES	0.06%
Cash & Current Assets	0.25%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Nifty ETF

Allocation as a % of Net Assets	%
BANKS	24.18%
SOFTWARE	19.07%
PETROLEUM PRODUCTS	11.62%
CONSUMER NON DURABLES	9.37%
FINANCE	8.60%
AUTO	4.95%
PHARMACEUTICALS	3.42%
CONSTRUCTION PROJECT	3.02%
INSURANCE	2.80%
CEMENT & CEMENT PRODUCTS	2.43%
TELECOM - SERVICES	2.13%
FERROUS METALS	2.02%
POWER	1.70%
CONSUMER DURABLES	1.39%
NON - FERROUS METALS	0.92%
TRANSPORTATION	0.71%
OIL	0.68%
PESTICIDES	0.54%
MINERALS/MINING	0.40%
Cash & Current Assets	0.05%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Nifty Next 50 ETF

Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	13.89%
FINANCE	9.39%
PHARMACEUTICALS	8.34%
RETAILING	7.67%
POWER	5.80%
MINERALS/MINING	4.99%
INSURANCE	4.61%
BANKS	4.55%
HEALTHCARE SERVICES	4.05%
CEMENT & CEMENT PRODUCTS	3.73%
NON - FERROUS METALS	3.56%
GAS	3.21%
CHEMICALS	3.01%
CONSUMER DURABLES	2.81%
SOFTWARE	2.68%
FERROUS METALS	2.48%
LEISURE SERVICES	2.20%
PESTICIDES	1.96%
CONSTRUCTION	1.94%
INDUSTRIAL CAPITAL GOODS	1.69%
TELECOM - SERVICES	1.61%
TRANSPORTATION	1.56%
PETROLEUM PRODUCTS	1.50%
CAPITAL MARKETS	1.30%
AUTO ANCILLARIES	1.19%
Cash & Current Assets	0.30%
<b>Total Net Assets</b>	<b>100.00%</b>

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## TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96		Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	15.60%	BANKS	14.59%
PHARMACEUTICALS	13.23%	PHARMACEUTICALS	13.46%
PETROLEUM PRODUCTS	8.82%	CONSUMER NON DURABLES	8.67%
CONSUMER NON DURABLES	8.77%	INDUSTRIAL CAPITAL GOODS	7.85%
INDUSTRIAL CAPITAL GOODS	7.87%	PETROLEUM PRODUCTS	7.57%
FINANCE	7.42%	FINANCE	7.57%
CONSTRUCTION PROJECT	5.19%	PESTICIDES	5.23%
PESTICIDES	5.09%	CONSTRUCTION PROJECT	5.13%
CONSUMER DURABLES	4.53%	CONSUMER DURABLES	4.46%
AUTO ANCILLARIES	4.37%	AUTO ANCILLARIES	4.45%
CEMENT & CEMENT PRODUCTS	3.52%	SOFTWARE	4.12%
SOFTWARE	3.44%	CEMENT & CEMENT PRODUCTS	3.28%
HEALTHCARE SERVICES	3.06%	HEALTHCARE SERVICES	3.03%
OTHER SERVICES	2.05%	OTHER SERVICES	2.17%
RETAILING	1.83%	RETAILING	1.81%
TRANSPORTATION	1.31%	TRANSPORTATION	1.37%
CAPITAL MARKETS	1.08%	CAPITAL MARKETS	1.12%
PAPER	0.87%	PAPER	0.96%
LEISURE SERVICES	0.79%	LEISURE SERVICES	0.87%
AUTO	0.59%	AUTO	0.63%
INSURANCE	0.06%	INSURANCE	0.06%
MISCELLANEOUS	0.00%	MISCELLANEOUS	0.00%
Cash & Current Assets	0.51%	Cash & Current Assets	1.58%
<b>Total Net Assets</b>	<b>100.00%</b>	<b>Total Net Assets</b>	<b>100.00%</b>

## SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	9.04%	POWER	0.67%
PETROLEUM PRODUCTS	6.06%	INDUSTRIAL CAPITAL GOODS	0.46%
SOFTWARE	5.54%	GAS	0.40%
TRANSPORTATION	5.00%	HEALTHCARE SERVICES	0.36%
FERROUS METALS	4.70%	RETAILING	0.26%
TELECOM - SERVICES	4.32%	TEXTILE PRODUCTS	0.26%
PHARMACEUTICALS	4.02%	INDUSTRIAL PRODUCTS	0.20%
CONSUMER NON DURABLES	3.16%	OIL	0.17%
FINANCE	3.13%	FERTILISERS	0.09%
AUTO	2.08%	AEROSPACE & DEFENSE	0.02%
MINERALS/MINING	2.00%	Fixed rates bonds - Corporate	0.18%
ENTERTAINMENT	1.92%	INVESTMENT FUNDS/MUTUAL FUNDS	28.39%
CONSTRUCTION PROJECT	1.70%	EQUITY FUTURE	-66.71%
INSURANCE	1.63%	Cash & Current Assets	71.74%
CEMENT & CEMENT PRODUCTS	1.60%	<b>Total Net Assets</b>	<b>100.00%</b>
PESTICIDES	1.52%		
CHEMICALS	0.97%		
NON - FERROUS METALS	0.96%		
CAPITAL MARKETS	0.93%		
CONSTRUCTION	0.87%		
LEISURE SERVICES	0.84%		
CONSUMER DURABLES	0.79%		
AUTO ANCILLARIES	0.74%		

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**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load :** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

**Exit Load :** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Modified Duration :** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation :** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio :** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta :** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM :** AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings :** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme :** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile :** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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## CONTACT US:



### Email-id

[care.mutualfunds@adityabirlacapital.com](mailto:care.mutualfunds@adityabirlacapital.com)



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One World Center Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg,  
Elphinstone Road, Mumbai - 400 013

+91 22 4356 7000 | [care.mutualfunds@adityabirlacapital.com](mailto:care.mutualfunds@adityabirlacapital.com) | [www.adityabirlasunlifemf.com](http://www.adityabirlasunlifemf.com) |  
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Contact Us:  
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.