

EMPOWER

Monthly Factsheet | August 2023

(Data as on 31st July 2023)

www.adityabirlasunlifemf.com

MUTUAL
FUNDS
Sahi Hai



MARCH TOWARDS FINANCIAL FREEDOM
WITH **ADITYA BIRLA SUN LIFE**
MULTI ASSET ALLOCATION FUND

#3in1TohInvestmentDone

For more details, refer to page no.09.

Aditya Birla Sun Life
Mutual Fund



ADITYA BIRLA
CAPITAL

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Foreword by Mr. Vikas Mathur	04
Equity Outlook by Mr. Atul Penkar	05
Debt Outlook by Ms. Sunaina Da Cunha	06
Tax Reckoner	07
March Towards Financial Freedom	09
Equity Funds	
Aditya Birla Sun Life Frontline Equity Fund	13
Aditya Birla Sun Life Focused Equity Fund	15
Aditya Birla Sun Life Flexi Cap Fund	17
Aditya Birla Sun Life Equity Advantage Fund	19
Aditya Birla Sun Life MNC Fund	21
Aditya Birla Sun Life Midcap Fund	23
Aditya Birla Sun Life Multi-Cap Fund	25
Aditya Birla Sun Life Small Cap Fund	27
Aditya Birla Sun Life Pure Value Fund	29
Aditya Birla Sun Life Manufacturing Equity Fund	31
Aditya Birla Sun Life Banking and Financial Services Fund	33
Aditya Birla Sun Life Dividend Yield Fund	35
Aditya Birla Sun Life Infrastructure Fund	37
Aditya Birla Sun Life Digital India Fund	39
Aditya Birla Sun Life India GenNext Fund	41
Aditya Birla Sun Life International Equity Fund	43
Aditya Birla Sun Life Pharma & Healthcare Fund	45
Aditya Birla Sun Life Bal Bhavishya Yojna	47
Aditya Birla Sun Life Retirement Fund - The 30s Plan	49
Aditya Birla Sun Life Retirement Fund - The 40s Plan	51
Aditya Birla Sun Life Retirement Fund - The 50s Plan	53

Aditya Birla Sun Life PSU Equity Fund	55
Aditya Birla Sun Life Special Opportunities Fund	57
Aditya Birla Sun Life ESG Fund	59
Aditya Birla Sun Life Business Cycle Fund	61
Aditya Birla Sun Life ELSS Tax Relief '96	63
Hybrid Funds	
What's making money for you?	65
Aditya Birla Sun Life Equity Hybrid '95 Fund	66
Aditya Birla Sun Life Equity Savings Fund	69
Aditya Birla Sun Life Regular Savings Fund	71
Aditya Birla Sun Life Multi Asset Allocation Fund	73
Aditya Birla Sun Life Balanced Advantage Fund	75
Debt Funds	
Maturity Ladder For Debt Funds	78
Aditya Birla Sun Life Overnight Fund	79
Aditya Birla Sun Life Liquid Fund	80
Aditya Birla Sun Life Money Manager Fund	82
Aditya Birla Sun Life Low Duration Fund	84
Aditya Birla Sun Life Savings Fund	86
Aditya Birla Sun Life Floating Rate Fund	88
Aditya Birla Sun Life Corporate Bond Fund	91
Aditya Birla Sun Life Short Term Fund	94
Aditya Birla Sun Life Banking & PSU Debt Fund	96
Aditya Birla Sun Life Medium Term Plan	99
Aditya Birla Sun Life Credit Risk Fund	101
Aditya Birla Sun Life Dynamic Bond Fund	103
Aditya Birla Sun Life Income Fund	105

Aditya Birla Sun Life Government Securities Fund	107	Aditya Birla Sun Life Nifty Next 50 ETF	143
Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	108	Aditya Birla Sun Life Nifty Bank ETF	145
Aditya Birla Sun Life Arbitrage Fund	109	Aditya Birla Sun Life Nifty Healthcare ETF	146
Aditya Birla Sun Life Long Duration Fund	112	Aditya Birla Sun Life Nifty IT ETF	147
Passive Debt Index Funds		Aditya Birla Sun Life Gold ETF	148
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	113	Aditya Birla Sun Life Silver ETF	149
Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	114	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	150
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	116	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	151
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	118	Aditya Birla Sun Life CRISIL Liquid Overnight ETF	152
Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	120	Passive Fund of Funds	
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	121	Aditya Birla Sun Life Asset Allocator FoF	153
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	122	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	154
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	123	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	155
Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	124	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	156
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	125	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	157
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	126	Aditya Birla Sun Life NASDAQ 100 FOF	158
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	127	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	159
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	128	Aditya Birla Sun Life Global Emerging Opportunities Fund	160
Passive Equity Index Funds		Aditya Birla Sun Life Gold Fund	161
Aditya Birla Sun Life Nifty 50 Index Fund	129	Aditya Birla Sun Life Silver ETF Fund of Fund	162
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	131	Aditya Birla Sun Life Multi - Index Fund Of Funds	163
Aditya Birla Sun Life Nifty Next 50 Index Fund	133	Fund Manager Wise Scheme Details	164
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	135	Funds at a Glance	166
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	137	Dividend History	170
Passive ETFs		Product Labeling Disclosures & Potential Risk Class	173
Aditya Birla Sun Life Nifty 50 ETF	139	Glossary Page	183
Aditya Birla Sun Life S&P BSE Sensex ETF	141		

Micro SIP available @ ₹ 100 per month



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>

Foreword

AUGUST 2023

Vikas Mathur
Head - Institutional Sales
Aditya Birla Sun Life AMC Limited



Dear Reader,

This month, India is celebrating its 77th anniversary of Independence. Let us take a moment to salute every individual who serves the country with unwavering dedication. While we celebrate our achievements and progress, we should also be aware of the facts and financial opportunities that lie ahead because every right financial decision we make, leads to a better and prosperous India. MF Industry has played a pivotal role in re-financialization of household savings, creating wealth for Individuals & corporates, development of secondary/ Bond markets, providing liquidity and becoming an alternative source of capital to corporate houses.

The International Monetary Fund (IMF) raised India's growth forecast to 6.1% for FY24 from 5.9% estimated in April, citing strong domestic investment. Indian economy continues to steadily move forward, with robust momentum of GDP growth which is indicated in HFIs (High Frequency Indicators) numbers. India's CPI rose to 4.80% YoY in June vs 4.25% YoY in May 23. This number doesn't add a large concern for MPC to hike rates as core numbers are aligned with RBI tolerance band of 4% - 6. In the current scenario, Growth has become a bigger variable than inflation for policy setting ahead. We think RBI will continue the approach of "data dependence". RBI has not eased rate if growth in India >6% except 2018. That narrative will continue and there will be a long pause expected.

Assets managed by Indian MF Industry is 44.82 trillion in June 23 (21.20% increase in assets over June 2022). Equity including ETFs hold 64.1% of AUM in June-23 versus 61% in June-22 whereas overall Debt holds 35.9% in June-23 versus 39% in June-22.

Equity as an asset class is gaining more traction with a realisation of attaining higher growth rate and beating inflation vis-à-vis traditional savings. With rising awareness in MFs, Monthly SIP / STP contributions are also increasing and driving the AUM. June-23 was the second consecutive month of SIP flows coming in above Rs. 14,000 crore mark.

Post the Amendment to Finance Bill 2023, Fixed Income investments do not have advantage of Indexation anymore and tax treatment is at par with other Fixed income products and instruments primarily Bank Deposits. Despite this change, Fixed income schemes still have a large potential to serve clients across geographies and various differentiable income brackets. Debt MF schemes should be the first step to investing just like opening a bank account or starting an SIP.

- Fixed Income Investments is an integral part of Household Investments.
- It is an essential part of any investment chain.
- It offers better predictability of returns.
- Debt funds have the potential to give benefit of faster & better transmission of rates cycle.

The cash deployment options (Liquid Fund (YTM: 7%)/ Overnight Fund(6.40%) (Data as on 31st July 2023) have the potential to offer better returns than money lying idle in Savings account/Current Account. History suggests, actively managed funds have outperformed traditional fixed income opportunities. Debt MFs provide ideal investment/savings solution for investor across various income groups.

I firmly believe that we need to propagate and promote Debt MFs to all the investors to unlock the true potential of MF industry and for it to become a part of everyone's investment universe.

We expect rates to remain 'higher for longer'. In terms of relative preference, shorter end of yield curve allows investors to earn healthy accruals. Taking the above factors into consideration, we are advocating our clients to invest in the shorter end of the curve (less than a year or between 1-2 years) than on the longer end. The below categories are our recommendation for Treasuries / Individual Investors:

- 1. Liquid Plus Category (Money Manager, Savings Fund, Low Duration Fund & Floating Rate Fund is Delivering superior tax adjusted returns):** On 3 Months, 6 Months & 1 year basis, this category have outperformed FD rate by ~207 bps, 173 bps & 169 bps. It is the average outperformance over 10 years. It is suitable for Investors with a investment tenure of less than 1 year.
- 2. Short Term Funds have shown significant outperformance over Fixed Deposits:** On average if we see 3 year returns since 2013, Aditya Birla Sun Life Corporate Bond Fund, Aditya Birla Sun Life Banking PSU Debt Fund & Aditya Birla Sun Life Short-Term Fund* had outperformed FD rates by ~ 121 bps, 146 bps, 146 bps respectively. It is suitable for investors with a investment tenure of 1-2 years.
- 3. Arbitrage funds are offering better spreads:** Investing in these funds in the current scenario can provide investors the benefit of better post-tax returns.

This Independence day, let's unite our efforts and strive towards attaining financial freedom for a prosperous future.

Source- ABSLAMC Research, MFIE

*For Product labelling of the scheme refer to this page 173-181

*For Performance of the scheme refer to this page 93, 95, 98

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Equity Outlook

AUGUST 2023

Atul Penkar

Sr. Portfolio Manager & Investment Director-Equity
Aditya Birla Sun Life AMC Limited



Healthy domestic economy making equities shine

Stable global macro for now

While headline inflation has eased in major developed economies, core inflation is still at elevated levels. Consequently, global central banks have tightened policy rates and retained hawkish stance, future policy decisions will be data dependent. Bond yields remain elevated, the dollar index (DXY) has strengthened back to 102+ due to favourable economic data, after falling below 100. USD-Yen has risen to 142.5 post BoJ announcement of greater flexibility in YCC (Yield Curve Control) policy, causing jitters to overvalued equities across globe. While High Frequency Data (HFD) suggests that economic activity has been mixed to stable in the advanced economies, we are vigilant about future softening.

In China, industrial activity rebounded after the government abandoned its strict lockdown policy in December 2022. However, recovery has been sub-optimal causing GDP downgrades. An Economic stimulus particularly for the real estate sector is in the works; however, no measures have been announced yet. China's manufacturing PMI points to continued weakness.

Indian markets at all-time high; growth story under play

Indian markets have rallied to all-time high, significantly outperforming most emerging market and developed markets, buoyed by resilient economic trends, solid growth outlook, strong corporate earnings, and peaking of interest rates globally. This has led to consistent domestic and FII inflows owing to bullish India sentiments. FII flows turned aggressive since April 2023, after remaining net sellers for almost two years. Other emerging economies such as China and Brazil failed to attract FIIs due to inconsistent economic recovery post covid, concerns of growth slowdown, and political uncertainty.

An elevated base and slowdown in price pressures led to headline inflation in India within the RBI's target range from March-June 2023. RBI paused in its April and June meetings after raising the repo rate to 6.5% in February 2023. Recent spike in vegetable prices, uncertainty of kharif crop, and sharp rise in Brent prices pose upside risk to Indian inflation trajectory. As CPI could surpass RBI's guided trajectory in the coming months, it is likely that RBI stays on a prolonged hold.

Notwithstanding price pressure and a likely global slowdown, domestic economic indicators reflect resilient economic activity. The IMF revised Indian growth projections higher to 6.1% /6.3% in 2023/24. We believe that India should remain one of the best-performing economies in the world due to newer structural growth factors like PLI, indigenisation, rise of start-ups etc. These will continue to attract foreign capital in the long run. Indian government has been formulating policies in favour of promoting investments, manufacturing, and exports along with their own spending focus on Infra capex. Private sector capex is also trending high across sectors – like renewable energy, industrials, metals, cement, automobiles, logistics etc. PLI incentive is the path in the right direction. Mobile manufacturing PLI has been a remarkable success, evident in rising production and exports.

While India has been proactively engaging with major economies around the globe, covid and the Russia-Ukraine war vastly changed the geopolitical scenario. India chairing the G20 this year, has provided a good platform to the country to position itself as a centre point for driving the inclusive, resilient, and sustainable growth agenda. Post Covid, China is struggling to revive growth while Indian economic growth has gained significant momentum. The world has acknowledged the 'China+1' phenomenon and India has started to reap benefits, although there is a long way ahead. India is engaging with key economies politically; business and economic benefits will follow. "Free Trade Agreements" (FTAs) are being negotiated with major economies from the point of strength, should be advantageous for businesses and exports.

Indian economic and industrial data is quite positive despite elevated interest rates, global growth trends are mixed. Equities have rallied and is trading above long term average multiples, however, at higher levels, a lot of positives are likely discounted. Indian corporates are likely to deliver healthy double-digit earnings growth over the next couple of years. Although the long-term India growth story remains intact, a small correction / consolidation phase could offer a favourable risk-reward to the investors. Keep the faith and stay invested!!!

Our Recommendations

Market Cap Specific	Hybrid Solutions	Thematic & Sectoral Solutions	Diversified across Market Cap
Aditya Birla Sun Life Small Cap Fund	Aditya Birla Sun Life Balanced Advantage Fund	Aditya Birla Sun Life India GenNext Fund	Aditya Birla Sun Life Multi-Cap Fund
Aditya Birla Sun Life Mid Cap Fund	Aditya Birla Sun Life Multi Asset Allocation Fund	Aditya Birla Sun Life Digital India Fund	Aditya Birla Sun Life Flexi Cap Fund
Aditya Birla Sun Life Frontline Equity Fund			

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>

Debt Outlook

AUGUST 2023

Sunaina Da Cunha
Co – Head, Fixed Income
Aditya Birla Sun Life AMC Limited



As per expectations, the Monetary Policy Committee decided to keep the repo rate and the stance unchanged from the June 2023 meeting. However, in a surprise move, they decided to ask scheduled commercial banks to maintain an incremental CRR (Cash Reserve Ratio) of 10% on the increase in their NDTL (Net Demand and Time Liabilities) between May 19 and July 28 of 2023. While this change has been projected as a temporary measure to lock in liquidity caused primarily due to deposit of Rs 2000 notes, it will be reviewed on September 8 or earlier as cash requirements increase ahead of the festive season. The move is expected to mop up over Rs 1 lakh Crore.

Fortunately, contrary to expectations by a small section of the market, the MPC (Monetary Policy Committee) looked through the transient spike in inflation due to a spike in tomato prices but communicated their readiness to deploy additional policy tools if inflation showed signs of generalisation risking a de-anchoring of inflation expectations.

We have long been of the view that rates will stay 'higher for longer' and rate cuts are not on the anvil. We expect no rate cuts over the next 12 months as growth at 6.5% remains near potential and underlying inflation is trending at ~5%. However, we also continue to believe that the bar for further rate hikes is high and will require further or more persistent supply side shocks and / or broadening of price pressures to core inflation. We remain watchful of the risks posed by oil prices which seem to be moving higher again and any signs of re-acceleration in inflation in Developing Market economies.

On the Credit markets front, Corporate India remains in good health due to the balance sheet deleveraging and lower interest rates experienced over the last two years. As expected, operating margins have now stabilized post volatility in the input costs. Hence, from a Credit Underwriting perspective, Corporate India remains well positioned. Credit spreads which were at historic lows have now normalised. As credit growth picks up and liquidity is expected to tighten in the run up to the festive season, we expect credit spreads will also start inching up offering risk adjusted opportunities to invest in similar to the brief spell when liquidity was tight earlier this year. Supply of good quality investment grade paper has finally increased in the bond market with the arbitrage with banking rates being nullified. We continue to prefer cash flow generating companies and sectors with good promoters, performance track record, and a conservative capital structure and accordingly, will selectively invest in those sectors and companies that meet these criteria.

Source - ABSLAMC internal research, RBI press Releases, Data as of 10th August 2023

Our Recommendations		
Approach	Fund	Investment horizon
Very Short Duration	Aditya Birla Sun Life Liquid Fund	7 days -1 month
Very Short to Short Duration	Aditya Birla Sun Life Savings Fund	1 month -6 months
Short Duration	Aditya Birla Sun Life Low Duration Fund	6-12 months
Accrual Strategy with High Quality Credit	Aditya Birla Sun Life Corporate Bond Fund	1-3 years
Active Management	Aditya Birla Sun Life Dynamic Bond Fund	Above 3 years
Accrual Strategy with High Yielding Credit	Aditya Birla Sun Life Medium Term Plan	Above 3 years
None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.		

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Tax Reckoner 2023-24

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2023-24.

Income Tax implications on income in respect of units of Mutual Funds

Sr. No.	Investor type	Withholding tax rate
1.	Resident###	10%*
2.	NRI	20%**

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** The base tax is to be further increased by surcharge# at the rate of:

- 37% on base tax where income or aggregate of such income exceeds ₹ 5 crore;
- 25% where income or aggregate of such income exceeds ₹ 2 crore but does not exceed ₹ 5 crore;
- 15% where income or aggregate of such income exceeds ₹ 1 crore but does not exceed ₹ 2 crore; and d 10% where income or aggregate of such income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

As per section 139AA of the Income tax Act, 1961 ('the Act') read with rule 114AAA of Income Tax Rules, 1962, in case of a resident person, whose PAN becomes inoperative due to PAN-Aadhaar non linking on or before 31st March 2022, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% basis section 206AA of the Act.

Capital Gains Taxation

Capital gains nature	Percentage Exposure of scheme to equity shares of domestic company is:		
	Greater than 65% (Equity oriented Fund)	Less than or equal to 35% (Specified Mutual Fund as per section 50AA)	Between 35% and 65% (Other than equity-oriented Fund and Specified Mutual Fund)
Short-term capital gains rate	15% without indexation	Ordinary tax rate*	Ordinary tax rate*
Long-term capital gains rate	10%## without indexation		Resident- 20% with indexation NRI*: -20% with indexation (for listed) -10% without indexation (for unlisted)

Tax rates mentioned above are exclusive of surcharge and health education cess.

Surcharge for Domestic Companies.			Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:		
Sr. No.	Total Income	Applicable surcharge rate (For Corporate)	Sr. No.	Particulars	Applicable surcharge rate (For Individual/HUFs)
1.	Between ₹ 1 crore to ₹ 10 Crores	7%	1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Above ₹ 10 Crores	12%	2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Corporates opting for lower tax rates of 22% (115BAA) 15%(115BAB)	10%	3.	Total income between ₹ 1 crore to ₹ 2 crores	15%
			4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
			5.	Specified income above ₹ 5 Crores	37%/ 25%*

Specified income- Total income excluding income by way of dividend or income under provisions of section 111A, section 112 and 112A of the Income Tax Act, 1961 ('the Act')
@ Surcharge is limited to 25% for individuals/HUFs opting for New regime.

* Ordinary tax rates:

Individual/HUF- Progressive slab rates

Domestic company- 30%*/25%^^/22%^^^/15%^^^^

Short-term/long-term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2020-21 does not exceed ₹ 400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted, for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is ₹ 50,000 or more in the said previous year. Further, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

1 Individual income tax rate slabs

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Option 1 (New regime)

For individuals and HUFs

Total Income	Tax Rates
Upto ₹3,00,000	Nil
₹3,00,001 to ₹6,00,000	5%
₹6,00,001 to ₹9,00,000	10%
₹9,00,001 to ₹12,00,000	15%
₹12,00,001 to ₹15,00,000	20%
From ₹15,00,001 and above	30%

- (a) In case of Option 1, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional.
- (b) The aforesaid tax regime is default option unless opted out. The assessee who do not wishes to be assessed under option 1 would have to opt out in the manner as may be prescribed.
- (c) Surcharge is applicable as follows:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income above ₹ 2 crores	25%

- (d) Individuals having total income upto ₹ 7,00,000 can avail rebate of lower of actual tax liability or ₹ 25,000

Option 2 (Old regime)

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,00,00,000 ^(d)	20%
₹ 1,00,00,001 and above ^{(c)(d)}	30%

- (e) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
- (f) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
- (g) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (h) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
- (i) Individuals having total income upto ₹ 5,00,000 can avail rebate of lower of actual tax liability or ₹ 12,500

Specified income - Total income excluding income by way of dividend or income under provisions of section 111A and 112A of the Act.

Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.0625%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.0125%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	23,400	85,800	1,32,600	2,26,200	31,66,020	1,91,97,750	3,17,26,734
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-23,400	-23,400	-39,000	-70,200	-77,220	-87,750	-28,66,734
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-27.27%	-29.41%	-31.03%	-2.44%	-0.46%	-9.04%
Resident Senior citizen (aged above 60 years but below 80 years)	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	20,800	83,200	1,30,000	2,23,600	31,63,160	1,91,94,500	3,17,23,172
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-20,800	-20,800	-36,400	-67,600	-74,360	-84,500	-28,63,172
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-25.00%	-28.00%	-30.23%	-2.35%	-0.44%	-9.03%
Resident very Senior citizens (aged above 80 years)	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	10,400	72,800	1,19,600	2,13,200	31,51,720	1,91,81,500	3,17,08,924
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-10,400	-10,400	-26,000	-57,200	-62,920	-71,500	-28,48,924
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-14.29%	-21.74%	-26.83%	-2.00%	-0.37%	-8.98%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures. ** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A.

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2023, applicable for the FY 2023-24 relevant to AY 2024-25. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assessee/taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
Regn. No.: 109. Regd Office: One World Centre, Tower 1, 17th Floor, Jupiter Mills,
Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
+91 22 4356 8000 | mutualfund.adityabirlacapital.com | CIN: L65991MH1994PLC080811

Contact Us:
1800-270-7000
adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

www.adityabirlasunlifemf.com



MARCH TOWARDS FINANCIAL FREEDOM

WITH ADITYA BIRLA SUN LIFE

MULTI ASSET ALLOCATION FUND

#3in1TohInvestmentDone

**Aditya Birla Sun Life
Mutual Fund**



**ADITYA BIRLA
CAPITAL**



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



What is Asset Allocation?

Diversifying investments amongst different types of assets.



TENETS OF DIFFERENT ASSET CLASSES



Equity

Long Term
Growth
Potential



Debt

Lower
Volatility than
Equity



Gold

Inflation
hedge

Asset Allocation balances risk versus reward by assigning optimum weights to the assets!



How does Asset Allocation add value to investors?

POWER OF ASSET ALLOCATION



Downside Risk Management:

Diversification across asset classes can act as a shield against volatility.



Long Term Wealth Creation:

Different asset classes perform at different points in time. The winners keep rotating!



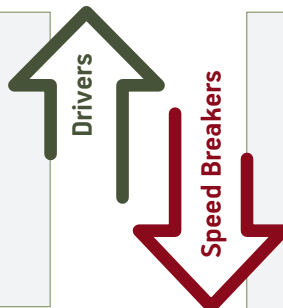
Peace of Mind:

Removes the need to worry about changing market dynamics and timing the market for investors.

THE ROAD AHEAD: CURRENT MARKET SCENARIO

Equity: Push-Pull Factors

- Domestic economic recovery
- Improving earnings growth & profitability
- Policy support
- Domestic Institutional Investor (DII) flows
- Ease in supply side constraints



- Continuing geopolitical tensions
- High inflation
- Liquidity tightening
- Recession fears/Global growth slowdown



Debt: Push-Pull Factors



Inflation likely to have peaked



Central banks hawkishness have also peaked



We are close to terminal rate across central banks



Inflation targeting framework will reduce volatility in inflation and rates



Heightened geopolitical tensions



Risk of High Current Account Deficit



Tail Risks

Gold: Push-Pull Factors



Increase in geopolitical tensions



High volatility in global equity market



Safe Haven Demand



Rupee Depreciation



US Fed rate hike



Rising Inflation



Economic Slowdown



Reducing Global Liquidity

Data as on 30th June 2023; Source: MFIE, Bloomberg, ABSLAMC Research. Past performance may or may not be sustained in future

**Need a portfolio which has the benefits
of 3 asset classes in 1?**

**Invest in Aditya Birla Sun Life
Multi Asset Allocation Fund**

(An open ended scheme investing in Equity, Debt and Commodities)





Positioning & Approach

Fund Positioning



- An open ended scheme investing in Equity, Debt and Commodities
- Equity portion of Portfolio will follow **Flexi Cap Approach with Large Cap bias** and can **invest across Sectors/Themes**

Investment Approach



Disciplined Allocation

Equity[^]: 65-80%
Derivative exposure upto 50%
Fixed Income: 10-25%
Commodities: 10-25%
(Gold/Silver)
Units Issued by REITs/InvITs: 0-10%

Fundamental Research Driven

Blend of top down and bottom up approach for portfolio construction

Optimized Portfolio

Portfolio will opportunistically manage asset allocation basis market condition. Equity portion will **follow GARP philosophy** to seek **growth opportunities** from across the market spectrum

Suitability



The fund is suitable for Long term Equity Investors with an Investment horizon of 3 years and above

[^]Fund intends to use Arbitrage position to maintain gross equity exposure at 65% and above at all points in time. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved. For details, refer SID/KIM of the scheme.



Why invest?



Scheme:	This product is suitable for investors who are seeking*:	Scheme Riskometer
Aditya Birla Sun Life Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt and Commodities)	<ul style="list-style-type: none"> • Long Term Capital Appreciation • Investment in equity and equity related securities, debt & money market instruments and Commodities <p>*Investors should consult their financial advisors, if in doubt whether the product is suitable for them.</p>	<p>RISKOMETER Investors understand that their principal will be at Very High risk</p>

The Risk-o-meter(s) specified will be evaluated and updated on a monthly basis. For updated Risk-o-meters kindly refer to latest factsheet.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/or sectors as its chosen benchmark index, Nifty 100 TRI. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Mahesh Patil & Mr. Dhaval Joshi

Date of Allotment

August 30, 2002

Benchmark

NIFTY 100 TRI

Managing Fund Since

November 17, 2005 & November 21, 2022

Experience in Managing the Fund

17.7 years & 0.7 Years

Fund Category

Large Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 23508.33	Crores
AUM as on last day	₹ 23758.17	Crores

Total Expense Ratio (TER)

Regular	1.68%
Direct	1.01%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-



INVEST NOW

Other Parameters

Standard Deviation	13.74%
Sharpe Ratio	1.18
Beta	0.94
Portfolio Turnover	0.38

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	28.32%	
HDFC Bank Limited	9.85%	
ICICI Bank Limited	8.90%	
Axis Bank Limited	3.54%	
State Bank of India	2.98%	
Kotak Mahindra Bank Limited	1.16%	
Bandhan Bank Limited	1.09%	
Bank of Baroda	0.79%	
IT - Software	8.40%	
Infosys Limited	5.63%	
HCL Technologies Limited	1.89%	
LTIMindtree Ltd	0.44%	
Tech Mahindra Limited	0.34%	
Tata Consultancy Services Limited	0.09%	
Petroleum Products	6.29%	
Reliance Industries Limited	5.57%	
Bharat Petroleum Corporation Limited	0.72%	
Automobiles	5.76%	
Mahindra & Mahindra Limited	2.32%	
Tata Motors Limited	1.29%	
Maruti Suzuki India Limited	1.24%	
TVS Motor Company Limited	0.92%	
Finance	4.95%	
Bajaj Finance Limited	1.92%	
Cholamandlam Investment and Finance Company Limited	1.25%	
Shriram Finance Ltd	0.62%	
Jio Financial Services Limited	0.57%	
SBI Cards & Payment Services Limited	0.31%	
Aditya Birla Capital Limited	0.27%	
Pharmaceuticals & Biotechnology	4.61%	
Sun Pharmaceutical Industries Limited	2.28%	
Cipla Limited	1.08%	
Sanofi India Limited	0.81%	

Issuer	% to Net Assets	Rating
Gland Pharma Limited	0.34%	
Biocon Limited	0.11%	
Construction	4.47%	
Larsen & Toubro Limited	4.47%	
Consumer Durables	3.76%	
Titan Company Limited	1.35%	
Crompton Greaves Consumer Electricals Limited	1.27%	
Akzo Nobel India Limited	0.86%	
Whirlpool of India Limited	0.28%	
Telecom - Services	3.57%	
Bharti Airtel Limited	3.12%	
Tata Communications Limited	0.23%	
Bharti Airtel Limited	0.21%	
Diversified FMCG	3.25%	
ITC Limited	2.51%	
Hindustan Unilever Limited	0.74%	
Insurance	3.01%	
SBI Life Insurance Company Limited	1.69%	
ICICI Prudential Life Insurance Company Limited	0.64%	
HDFC Life Insurance Company Limited	0.43%	
ICICI Lombard General Insurance Company Limited	0.25%	
Personal Products	2.89%	
Godrej Consumer Products Limited	1.15%	
Dabur India Limited	0.99%	
Emami Limited	0.75%	
Cement & Cement Products	2.82%	
UltraTech Cement Limited	1.89%	
ACC Limited	0.71%	
Ambuja Cements Limited	0.22%	
Power	1.95%	
NTPC Limited	1.95%	
Realty	1.64%	
DLF Limited	1.32%	
Phoenix Mills Limited	0.31%	



Issuer	% to Net Assets	Rating
Auto Components	1.41%	
Bosch Limited	0.49%	
Sona BLW Precision Forgings Limited	0.47%	
Samvardhana Motherson International Limited	0.46%	
Industrial Products	1.17%	
Bharat Forge Limited	0.40%	
Cummins India Limited	0.40%	
TIMKEN INDIA LTD	0.37%	
Non - Ferrous Metals	0.87%	
Hindalco Industries Limited	0.87%	
Transport Services	0.86%	
InterGlobe Aviation Limited	0.68%	
Container Corporation of India Limited	0.18%	
Healthcare Services	0.79%	
Apollo Hospitals Enterprise Limited	0.79%	
Leisure Services	0.75%	
The Indian Hotels Company Limited	0.44%	
Jubilant Foodworks Limited	0.31%	
Food Products	0.70%	
Britannia Industries Limited	0.70%	
Retailing	0.69%	
FSN E-Commerce Ventures Limited	0.42%	
Vedant Fashions Private Limited	0.16%	
Zomato Limited	0.11%	
Ferrous Metals	0.64%	
Tata Steel Limited	0.64%	
Fertilizers & Agrochemicals	0.62%	
Bayer Cropscience Limited	0.62%	
Beverages	0.52%	
United Spirits Limited	0.52%	

Issuer	% to Net Assets	Rating
Electrical Equipment	0.49%	
Siemens Limited	0.49%	
MUTUAL FUNDS	0.43%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.43%	
Entertainment	0.38%	
Zee Entertainment Enterprises Limited	0.38%	
Aerospace & Defense	0.37%	
Hindustan Aeronautics Limited	0.29%	
Bharat Electronics Limited	0.08%	
Oil	0.35%	
Oil & Natural Gas Corporation Limited	0.35%	
WARRANT	0.31%	
HDFC Bank Limited	0.31%	
Industrial Manufacturing	0.29%	
Honeywell Automation India Limited	0.29%	
Financial Technology (Fintech)	0.26%	
One 97 Communications Limited	0.26%	
Exchange Traded Fund	0.25%	
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.25%	
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
EQUITY FUTURE	-0.53%	
ACC Limited	0.15%	
Maruti Suzuki India Limited	-0.11%	
Titan Company Limited	-0.24%	
UltraTech Cement Limited	-0.33%	
Cash & Current Assets	2.69%	
Total Net Assets	100.00%	

Investment Performance		NAV as on July 31, 2023: ₹ 390.3700			
Inception - Aug 30, 2002	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Frontline Equity Fund	19.13%	11.64%	22.87%	16.82%	
Value of Std Investment of ₹ 10,000	3,90,370	17,347	18,550	11,692	
Benchmark - NIFTY 100 TRI	NA	12.35%	21.95%	14.08%	
Value of Std Investment of ₹ 10,000	NA	17,908	18,134	11,416	
Additional Benchmark - S&P BSE SENSEX TRI	17.33%	13.42%	22.38%	16.93%	
Value of Std Investment of ₹ 10,000	2,83,768	18,773	18,329	11,703	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	390.3700	425.8000
IDCW[§]:	35.8300	84.4500

[§]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2510000	600000	360000	120000
Market Value of amount Invested	17719134	899594	459182	133955
Scheme Returns (CAGR)	16.17%	16.22%	16.49%	22.36%
NIFTY 100 TRI returns# (CAGR)	NA	16.08%	15.41%	19.31%
S&P BSE SENSEX TRI returns## (CAGR)	15.49%	16.89%	16.50%	21.01%

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

October 24, 2005

Benchmark Tier I

Nifty 500 TRI

Tier II Benchmark

Nifty 100 TRI

Managing Fund Since

May 07, 2021 & November 21, 2022

Experience in Managing the Fund

2.2 years & 0.7 years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Focused Fund

Investment Style

Large Cap

Mid Cap

Small Cap

Growth Value Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM ₹ 6164.66 Crores

AUM as on last day ₹ 6230.09 Crores

Total Expense Ratio (TER)

Regular 1.86%

Direct 0.93%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Other Parameters

Standard Deviation 13.77%

Sharpe Ratio 1.01

Beta 0.91

Portfolio Turnover 0.40

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	27.85%	
ICICI Bank Limited	9.12%	
HDFC Bank Limited	8.44%	
State Bank of India	4.71%	
Axis Bank Limited	3.79%	
Bandhan Bank Limited	1.80%	
IT - Software	11.33%	
Infosys Limited	7.17%	
HCL Technologies Limited	2.44%	
Coforge Limited	1.72%	
Automobiles	7.46%	
Mahindra & Mahindra Limited	3.48%	
Tata Motors Limited	3.04%	
Maruti Suzuki India Limited	0.94%	
Finance	6.17%	
Bajaj Finance Limited	3.70%	
Poonawalla Fincorp Limited	1.85%	
Jio Financial Services Limited	0.62%	
Petroleum Products	6.02%	
Reliance Industries Limited	6.02%	
Construction	5.65%	
Larsen & Toubro Limited	5.65%	
Cement & Cement Products	5.23%	
UltraTech Cement Limited	2.92%	
ACC Limited	2.31%	

Issuer	% to Net Assets	Rating
Telecom - Services	4.39%	
Bharti Airtel Limited	4.17%	
Bharti Airtel Limited	0.22%	
Consumer Durables	3.14%	
Bata India Limited	1.98%	
Crompton Greaves Consumer Electricals Limited	1.16%	
Insurance	2.95%	
SBI Life Insurance Company Limited	2.95%	
Pharmaceuticals & Biotechnology	2.94%	
Sun Pharmaceutical Industries Limited	2.94%	
Beverages	2.73%	
United Spirits Limited	2.73%	
Realty	2.70%	
Phoenix Mills Limited	2.70%	
Power	2.52%	
NTPC Limited	2.52%	
Diversified FMCG	2.03%	
Hindustan Unilever Limited	2.03%	
Agricultural Food & other Products	1.88%	
Tata Consumer Products Limited	1.88%	
WARRANT	0.63%	
HDFC Bank Limited	0.63%	
Cash & Current Assets	4.39%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions



Investment Performance

NAV as on July 31, 2023: ₹ 101.9667

Inception - Oct 24, 2005	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Focused Equity Fund	13.95%	11.60%	20.47%	14.44%
Value of Std Investment of ₹ 10,000	1,01,967	17,314	17,484	11,452
Benchmark - Nifty 500 TRI	13.87%	13.29%	24.91%	17.25%
Value of Std Investment of ₹ 10,000	1,00,657	18,666	19,490	11,735
Benchmark - Nifty 100 TRI	14.13%	12.35%	21.95%	14.08%
Value of Std Investment of ₹ 10,000	1,04,779	17,908	18,134	11,416
Additional Benchmark - S&P BSE SENSEX TRI	14.24%	13.42%	22.38%	16.93%
Value of Std Investment of ₹ 10,000	1,06,668	18,773	18,329	11,703

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2140000	600000	360000	120000
Market Value of amount Invested	7841701	875666	446330	132836
Scheme Returns (CAGR)	13.12%	15.12%	14.50%	20.52%
Nifty 500 TRI returns# (CAGR)	13.19%	18.02%	17.76%	23.72%
Nifty 100 TRI returns# (CAGR)	12.92%	16.08%	15.41%	19.31%
S&P BSE SENSEX TRI returns## (CAGR)	13.38%	16.89%	16.50%	21.01%

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	101.9667	112.7522
IDCW [*] :	19.9316	46.0846

^{*}Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.

Fund Manager

Mr. Anil Shah & Mr. Dhaval Joshi

Date of Allotment

August 27, 1998

Benchmark

NIFTY 500 TRI

Managing Fund Since

October 03, 2012 & November 21, 2022

Experience in Managing the Fund

10.8 years & 0.7 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

Flexi Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

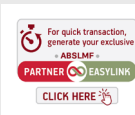
Entry Load	Nil
Exit Load	For redemption / switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 17201.68 Crores
AUM as on last day	₹ 17406.29 Crores

Total Expense Ratio (TER)

Regular	1.71%
Direct	0.91%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Standard Deviation	14.24%
Sharpe Ratio	1.16
Beta	0.94
Portfolio Turnover	0.19

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	24.98%	
ICICI Bank Limited	9.73%	
HDFC Bank Limited	7.99%	
Axis Bank Limited	2.78%	
State Bank of India	2.18%	
Kotak Mahindra Bank Limited	1.26%	
IndusInd Bank Limited	1.04%	
IT - Software	11.26%	
Infosys Limited	5.14%	
HCL Technologies Limited	3.80%	
Mphasis Limited	0.85%	
LTIMindtree Ltd	0.78%	
Coforge Limited	0.69%	
Pharmaceuticals & Biotechnology	7.34%	
Sun Pharmaceutical Industries Limited	4.12%	
Glenmark Pharmaceuticals Limited	2.17%	
Strides Pharma Science Limited	0.78%	
Aarti Pharmed Labs Ltd	0.18%	
Solara Active Pharma Sciences Limited	0.10%	
Finance	7.32%	
Bajaj Finance Limited	2.68%	
Cholamandalam Investment and Finance Company Limited	2.46%	
Shriram Finance Ltd	0.82%	
Bajaj Finserv Limited	0.60%	
IDFC Limited	0.42%	
Jio Financial Services Limited	0.27%	
Aditya Birla Capital Limited	0.08%	
Beverages	5.33%	
United Spirits Limited	2.89%	
Radico Khaitan Limited	2.44%	
Telecom - Services	4.62%	
Bharti Airtel Limited	4.37%	

Issuer	% to Net Assets	Rating
Bharti Airtel Limited	0.25%	
Healthcare Services	4.25%	
Apollo Hospitals Enterprise Limited	3.34%	
Fortis Healthcare Limited	0.52%	
METROPOLIS HEALTHCARE LIMITED	0.40%	
Ferrous Metals	3.59%	
Tata Steel Limited	3.18%	
NMDC Steel Ltd	0.41%	
Petroleum Products	3.40%	
Reliance Industries Limited	2.59%	
Castrol India Limited	0.80%	
Chemicals & Petrochemicals	3.36%	
Atul Limited	1.55%	
Aarti Industries Limited	1.37%	
Gujarat Fluorochemicals Limited	0.44%	
Consumer Durables	3.13%	
Titan Company Limited	1.28%	
Whirlpool of India Limited	0.74%	
Voltas Limited	0.59%	
Havells India Limited	0.52%	
Insurance	2.63%	
ICICI Lombard General Insurance Company Limited	1.19%	
SBI Life Insurance Company Limited	1.02%	
Max Financial Services Limited	0.43%	
Industrial Products	2.54%	
Bharat Forge Limited	2.06%	
Cummins India Limited	0.34%	
AIA Engineering Limited	0.14%	
Cement & Cement Products	1.83%	
Dalmia Bharat Limited	1.31%	
Ambuja Cements Limited	0.52%	
Paper Forest & Jute Products	1.65%	



Aditya Birla Sun Life Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.



Wealth Solutions

Issuer	% to Net Assets	Rating
Century Textiles & Industries Limited	1.65%	
Agricultural Food & other Products	1.51%	
Tata Consumer Products Limited	1.51%	
Aerospace & Defense	1.40%	
Bharat Electronics Limited	1.40%	
Auto Components	1.33%	
Exide Industries Limited	1.33%	
Automobiles	1.28%	
Mahindra & Mahindra Limited	1.28%	
Entertainment	0.95%	
Zee Entertainment Enterprises Limited	0.66%	
Dish TV India Limited	0.30%	
Non - Ferrous Metals	0.85%	
Hindalco Industries Limited	0.85%	
Minerals & Mining	0.79%	
NMDC Limited	0.79%	
Realty	0.55%	
Phoenix Mills Limited	0.55%	

Issuer	% to Net Assets	Rating
Leisure Services	0.50%	
Jubilant Foodworks Limited	0.50%	
Financial Technology (Fintech)	0.45%	
One 97 Communications Limited	0.34%	
PB Fintech Limited	0.11%	
Industrial Manufacturing	0.45%	
GMM Pfaudler Limited	0.45%	
Retailing	0.38%	
Vedant Fashions Private Limited	0.36%	
SPENCER'S RETAIL LIMITED	0.01%	
Power	0.34%	
CESC Limited	0.34%	
Miscellaneous	0.00%	
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%	
Magnasound (I) Limited	0.00%	
Mms Infrastructure Limited	0.00%	
Cash & Current Assets	2.00%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 1273.8300

Inception - Aug 27, 1998	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Flexi Cap Fund	21.45%	12.07%	23.06%	17.33%
Value of Std Investment of ₹ 10,000	12,73,830	17,685	18,634	11,743
Benchmark - NIFTY 500 TRI	16.05%	13.29%	24.91%	17.25%
Value of Std Investment of ₹ 10,000	4,09,346	18,666	19,490	11,735
Additional Benchmark - Nifty 50 TRI	14.83%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	3,14,963	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Anil Shah is 4. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1273.8300	1401.2700
IDCW*	134.7400	187.3200

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3000000	600000	360000	120000
Market Value of amount Invested	48750124	894833	452356	134925
Scheme Returns (CAGR)	18.48%	16.01%	15.44%	23.97%
NIFTY 500 TRI# (CAGR)	NA	18.02%	17.76%	23.72%
Nifty 50 TRI returns## (CAGR)	14.60%	16.79%	16.41%	20.90%

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies.

Fund Manager

Mr. Dhaval Joshi & Mr. Atul Penkar

Date of Allotment

February 24, 1995

Benchmark

Nifty Large Midcap 250 TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

0.7 Years & 0.4 years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Large & Mid Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 5158.37	Crores
AUM as on last day	₹ 5241.29	Crores

Total Expense Ratio (TER)

Regular	1.92%
Direct	1.10%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Standard Deviation	15.50%
Sharpe Ratio	0.95
Beta	0.99
Portfolio Turnover	0.46

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	19.85%	
ICICI Bank Limited	6.19%	
HDFC Bank Limited	4.22%	
State Bank of India	3.67%	
Axis Bank Limited	2.24%	
The Federal Bank Limited	1.41%	
IDFC First Bank Limited	1.20%	
IndusInd Bank Limited	0.91%	
Auto Components	7.79%	
Schaeffler India Limited	1.39%	
Minda Industries Ltd	1.28%	
Sona BLW Precision Forgings Limited	1.14%	
Samvardhana Motherson International Limited	1.11%	
Apollo Tyres Limited	1.01%	
Rolex Rings Limited	0.98%	
Craftsman Automation Ltd	0.88%	
IT - Software	7.36%	
Infosys Limited	2.92%	
Coforge Limited	1.92%	
LTIMindtree Ltd	1.34%	
Rategain Travel Technologies Limited	1.17%	
Finance	5.81%	
Bajaj Finance Limited	2.04%	
Poonawalla Fincorp Limited	1.38%	
Mahindra & Mahindra Financial Services Limited	1.20%	
Cholamandalam Investment and Finance Company Limited	0.79%	
Jio Financial Services Limited	0.40%	
Chemicals & Petrochemicals	5.58%	
Atul Limited	1.23%	
SRF Limited	1.00%	
Navin Fluorine International Limited	0.92%	
Aarti Industries Limited	0.91%	

Issuer	% to Net Assets	Rating
Anupam Rasayan India Limited	0.82%	
Clean Science & Technology Limited	0.71%	
Industrial Products	5.12%	
POLYCAB INDIA Limited	2.20%	
Bharat Forge Limited	1.86%	
TIMKEN INDIA LTD	1.07%	
Consumer Durables	4.93%	
Titan Company Limited	1.51%	
Kajaria Ceramics Limited	1.47%	
Crompton Greaves Consumer Electricals Limited	1.02%	
VIP Industries Limited	0.92%	
Leisure Services	4.17%	
Jubilant Foodworks Limited	1.16%	
Devyani International Limited	1.12%	
The Indian Hotels Company Limited	1.11%	
Chalet Hotels Limited	0.79%	
Petroleum Products	3.89%	
Reliance Industries Limited	3.89%	
Aerospace & Defense	3.68%	
MTAR Technologies Limited	1.35%	
Bharat Electronics Limited	1.28%	
Hindustan Aeronautics Limited	1.06%	
Retailing	3.58%	
Go Fashion India Limited	1.58%	
Trent Limited	1.26%	
FSN E-Commerce Ventures Limited	0.74%	
Automobiles	3.49%	
TVS Motor Company Limited	1.53%	
Tata Motors Limited	1.39%	
Mahindra & Mahindra Limited	0.56%	
Pharmaceuticals & Biotechnology	2.95%	
Sun Pharmaceutical Industries Limited	1.83%	
Biocon Limited	1.13%	



Issuer	% to Net Assets	Rating
Cement & Cement Products	2.84%	
JK Cement Limited	1.77%	
The Ramco Cements Limited	1.07%	
Electrical Equipment	1.67%	
ABB India Limited	1.67%	
Telecom - Services	1.58%	
Bharti Airtel Limited	1.58%	
Healthcare Services	1.54%	
Fortis Healthcare Limited	1.54%	
Agricultural Commercial & Construction Vehicles	1.51%	
Ashok Leyland Limited	1.51%	
Beverages	1.50%	
United Spirits Limited	1.50%	
Insurance	1.50%	
Star Health & Allied Insurance Limited	0.97%	
HDFC Life Insurance Company Limited	0.53%	
Ferrous Metals	1.31%	
Jindal Steel & Power Limited	1.31%	
Industrial Manufacturing	1.30%	
Honeywell Automation India Limited	1.30%	
IT - Services	1.10%	

Issuer	% to Net Assets	Rating
Affle (India) Limited	1.10%	
Realty	0.99%	
Phoenix Mills Limited	0.99%	
Construction	0.81%	
Kalpataru Power Transmission Limited	0.81%	
Transport Services	0.80%	
Container Corporation of India Limited	0.80%	
Textiles & Apparels	0.64%	
Gokaldas Exports Ltd	0.64%	
Fertilizers & Agrochemicals	0.49%	
PI Industries Litimited	0.49%	
Financial Technology (Fintech)	0.45%	
One 97 Communications Limited	0.45%	
Agricultural Food & other Products	0.40%	
Balrampur Chini Mills Limited	0.40%	
Miscellaneous	0.00%	
Dharti Dredging	0.00%	
Isprava Technologies Limited	0.00%	
Cash & Current Assets	1.38%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 678.8500

Inception - Feb 24, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Advantage Fund	16.23%	9.49%	21.36%	14.29%
Value of Std Investment of ₹ 10,000	7,22,181	15,736	17,873	11,438
Benchmark - Nifty Large Midcap 250 TRI	NA	14.85%	28.53%	20.49%
Value of Std Investment of ₹ 10,000	NA	19,989	21,235	12,061
Additional Benchmark - Nifty 50 TRI	12.46%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	2,82,753	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3420000	600000	360000	120000
Market Value of amount Invested	53478925	852141	431226	134524
Scheme Returns (CAGR)	15.84%	14.02%	12.10%	23.30%
Nifty Large Midcap 250 TRI# (CAGR)	NA	17.74%	17.24%	22.18%
Nifty 50 TRI returns## (CAGR)	14.03%	16.79%	16.41%	20.90%

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	678.8500	743.1700
IDCW*	121.3900	183.6200

*Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

December 27, 1999

Benchmark

Nifty MNC TRI

Managing Fund Since

December 28, 2021 & November 21, 2022

Experience in Managing the Fund

1.6 years & 0.7 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	3402.19	Crores
AUM as on last day	₹	3449.25	Crores

Total Expense Ratio (TER)

Regular	2.00%
Direct	1.25%
Including additional expenses and goods and service tax on management fees.	



Other Parameters

Standard Deviation	12.61%
Sharpe Ratio	0.48
Beta	0.95
Portfolio Turnover	0.19

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Pharmaceuticals & Biotechnology	9.06%	
GlaxoSmithKline Pharmaceuticals Limited	3.08%	
Pfizer Limited	2.90%	
Gland Pharma Limited	1.31%	
Suven Pharmaceuticals Limited	0.68%	
J.B. Chemicals & Pharmaceuticals Limited	0.59%	
Sanofi India Limited	0.50%	
Consumer Durables	8.32%	
Bata India Limited	3.57%	
Kansai Nerolac Paints Limited	2.27%	
Johnson Controls - Hitachi Air Conditioning India Limited	1.25%	
Akzo Nobel India Limited	0.75%	
Whirlpool of India Limited	0.49%	
Personal Products	8.16%	
Gillette India Limited	4.53%	
Procter & Gamble Hygiene and Health Care Limited	3.63%	
Auto Components	7.87%	
Schaeffler India Limited	4.24%	
Bosch Limited	1.87%	
CIE Automotive India Ltd	1.12%	
Motherson Sumi Wiring India Limited	0.42%	
ZF Commercial Vehicle Control Systems India Limited	0.21%	
Industrial Products	7.09%	
Cummins India Limited	2.97%	
TIMKEN INDIA LTD	1.45%	
Grindwell Norton Limited	1.24%	
RHI Magnesita India Limited	0.93%	
SKF India Limited	0.49%	
Industrial Manufacturing	6.17%	
Honeywell Automation India Limited	6.17%	
Healthcare Services	6.14%	
Fortis Healthcare Limited	6.14%	
Capital Markets	5.52%	
ICRA Limited	5.52%	

Issuer	% to Net Assets	Rating
Fertilizers & Agrochemicals	4.87%	
Bayer Cropscience Limited	4.43%	
Sumitomo Chemical India Limited	0.44%	
Beverages	4.47%	
United Spirits Limited	2.82%	
United Breweries Limited	1.65%	
Automobiles	4.34%	
Maruti Suzuki India Limited	4.34%	
Diversified FMCG	4.10%	
Hindustan Unilever Limited	4.10%	
IT - Software	3.80%	
Coforge Limited	2.31%	
Mphasis Limited	1.50%	
Electrical Equipment	3.54%	
Siemens Limited	1.76%	
ABB India Limited	1.21%	
Schneider Electric Infrastructure Limited	0.44%	
Hitachi Energy India Limited	0.13%	
Leisure Services	3.20%	
Thomas Cook (India) Limited	1.87%	
Sapphire Foods India Ltd	1.33%	
Finance	3.13%	
CRISIL Limited	2.73%	
Home First Finance Company India Limited	0.40%	
Food Products	2.15%	
Nestle India Limited	2.15%	
Agricultural Commercial & Construction Vehicles	1.43%	
Escorts Kubota Limited	1.43%	
Commercial Services & Supplies	1.29%	
Qess Corp Limited	1.29%	
Banks	1.00%	
IDFC First Bank Limited	1.00%	
Diversified	0.84%	
3M India Limited	0.84%	



Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

Issuer	% to Net Assets	Rating
Transport Services	0.83%	
Blue Dart Express Limited	0.83%	
Insurance	0.60%	
Star Health & Allied Insurance Limited	0.60%	
Cement & Cement Products	0.59%	
HeidelbergCement India Limited	0.59%	
Chemicals & Petrochemicals	0.34%	
Linde India Limited	0.34%	
Textiles & Apparels	0.16%	
Page Industries Limited	0.16%	

Issuer	% to Net Assets	Rating
Miscellaneous	0.00%	
Jainpur Straw Brd	0.00%	
Maruti Cottex Limited	0.00%	
Sree Jayalakshmi Autospin Limited	0.00%	
Sri Venkatesha Mill Limited	0.00%	
Visakha Aqua Farm	0.00%	
Cash & Current Assets	0.97%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 1039.5000

	Since Inception	5 Years	3 Years	1 Year
Inception - Dec 27, 1999				
Aditya Birla Sun Life MNC Fund	15.29%	6.38%	12.69%	9.91%
Value of Std Investment of ₹ 10,000	2,87,870	13,623	14,309	10,997
Benchmark - Nifty MNC TRI				
Value of Std Investment of ₹ 10,000	1,86,354	16,364	17,284	11,834
Additional Benchmark - Nifty 50 TRI				
Value of Std Investment of ₹ 10,000	1,91,223	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2840000	600000	360000	120000
Market Value of amount Invested	29602039	750036	412648	133514
Scheme Returns (CAGR)	16.73%	8.87%	9.08%	21.64%
Nifty MNC TRI returns# (CAGR)	15.50%	16.26%	17.74%	26.92%
Nifty 50 TRI returns## (CAGR)	14.59%	16.79%	16.41%	20.90%

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1039.5000	1140.8500
IDCW[§]:	179.5300	364.9900

[§]Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks.

Fund Manager

Mr. Anil Shah & Mr. Dhaval Joshi

Date of Allotment

October 03, 2002

Benchmark

NIFTY Midcap 150 TRI

Managing Fund Since

April 27, 2020 & November 21, 2022

Experience in Managing the Fund

3.3 years & 0.7 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Mid Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 4044.16 Crores
AUM as on last day	₹ 4185.90 Crores

Total Expense Ratio (TER)

Regular	1.95%
Direct	1.10%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Standard Deviation	14.94%
Sharpe Ratio	1.57
Beta	0.86
Portfolio Turnover	0.24

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Finance	9.99%	
Cholamandalam Financial Holdings Limited	3.14%	
Cholamandalam Investment and Finance Company Limited	2.18%	
Mahindra & Mahindra Financial Services Limited	2.12%	
Shriram Finance Ltd	2.11%	
GFL Limited	0.30%	
Aditya Birla Capital Limited	0.15%	
Banks	8.38%	
The Federal Bank Limited	2.56%	
AU Small Finance Bank Limited	2.51%	
ICICI Bank Limited	1.82%	
IndusInd Bank Limited	0.55%	
DCB Bank Limited	0.52%	
IDFC First Bank Limited	0.43%	
Industrial Products	7.87%	
AIA Engineering Limited	1.96%	
POLYCAB INDIA Limited	1.89%	
Bharat Forge Limited	1.78%	
Cummins India Limited	1.76%	
Supreme Industries Limited	0.48%	
Consumer Durables	5.88%	
Crompton Greaves Consumer Electricals Limited	2.23%	
Voltas Limited	1.30%	
Kansai Nerolac Paints Limited	0.87%	
Whirlpool of India Limited	0.82%	
Akzo Nobel India Limited	0.66%	
IT - Software	5.64%	
Mphasis Limited	2.73%	
Coforge Limited	1.36%	
LTIMindtree Ltd	0.91%	

Issuer	% to Net Assets	Rating
Birlasoft Limited	0.64%	
Pharmaceuticals & Biotechnology	4.92%	
Glenmark Pharmaceuticals Limited	2.47%	
Sanofi India Limited	1.20%	
Lupin Limited	1.13%	
Solara Active Pharma Sciences Limited	0.12%	
Chemicals & Petrochemicals	4.86%	
Gujarat Fluorochemicals Limited	2.97%	
Aarti Industries Limited	1.35%	
Atul Limited	0.53%	
Healthcare Services	4.39%	
Fortis Healthcare Limited	2.74%	
Apollo Hospitals Enterprise Limited	1.42%	
METROPOLIS HEALTHCARE LIMITED	0.23%	
Auto Components	3.48%	
Sona BLW Precision Forgings Limited	1.07%	
Endurance Technologies Limited	0.60%	
Exide Industries Limited	0.60%	
Schaeffler India Limited	0.51%	
Sundram Fasteners Limited	0.37%	
MRF Limited	0.33%	
Fertilizers & Agrochemicals	2.87%	
Coromandel International Limited	2.87%	
Cement & Cement Products	2.67%	
ACC Limited	1.46%	
The Ramco Cements Limited	1.06%	
Dalmia Bharat Limited	0.16%	
Electrical Equipment	2.52%	
Thermax Limited	1.60%	
Inox Wind Energy Limited	0.92%	



Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks.



Wealth Solutions

Issuer	% to Net Assets	Rating
Realty	2.42%	
Phoenix Mills Limited	2.42%	
Retailing	2.37%	
Aditya Birla Fashion and Retail Limited	1.28%	
Vedant Fashions Private Limited	0.91%	
FSN E-Commerce Ventures Limited	0.18%	
Beverages	2.37%	
Radico Khaitan Limited	1.43%	
United Spirits Limited	0.62%	
United Breweries Limited	0.32%	
Power	2.29%	
Torrent Power Limited	2.29%	
Textiles & Apparels	2.28%	
K.P.R. Mill Limited	2.28%	
Aerospace & Defense	2.17%	
Bharat Electronics Limited	2.17%	
Ferrous Metals	2.06%	
Jindal Steel & Power Limited	1.12%	
Steel Authority of India Limited	0.50%	
NMDC Steel Ltd	0.45%	
Leisure Services	1.88%	
The Indian Hotels Company Limited	0.85%	
Jubilant Foodworks Limited	0.57%	
Restaurant Brands Asia Limited	0.46%	
Insurance	1.70%	
Max Financial Services Limited	1.70%	
Industrial Manufacturing	1.55%	
GMM Pfaudler Limited	1.55%	

Issuer	% to Net Assets	Rating
Personal Products	1.33%	
Emami Limited	1.33%	
Transport Infrastructure	1.21%	
GMR Infrastructure Limited	1.21%	
Automobiles	1.11%	
TVS Motor Company Limited	1.11%	
Paper Forest & Jute Products	1.10%	
Century Textiles & Industries Limited	1.10%	
Agricultural Commercial & Construction Vehicles	1.10%	
Ashok Leyland Limited	1.10%	
Minerals & Mining	1.09%	
NMDC Limited	1.09%	
Transport Services	1.09%	
Container Corporation of India Limited	1.09%	
Entertainment	1.04%	
Sun TV Network Limited	1.04%	
Agricultural Food & other Products	0.76%	
Tata Consumer Products Limited	0.76%	
Construction	0.72%	
Kalpitaru Power Transmission Limited	0.72%	
Capital Markets	0.56%	
HDFC Asset Management Company Limited	0.56%	
Telecom - Services	0.48%	
Bharti Airtel Limited	0.46%	
Bharti Airtel Limited	0.03%	
Cash & Current Assets	3.83%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 536.3700

Inception - Oct 03, 2002	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Midcap Fund	21.06%	11.84%	30.11%	17.81%
Value of Std Investment of ₹ 10,000	5,36,370	17,504	22,025	11,791
Benchmark - NIFTY Midcap 150 TRI	NA	17.24%	35.20%	26.98%
Value of Std Investment of ₹ 10,000	NA	22,157	24,713	12,715
Additional Benchmark - Nifty 50 TRI	17.26%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	2,76,037	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Anil Shah is 4. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	536.3700	587.7100
IDCW [*] :	45.9100	77.0500

^{*}Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2500000	600000	360000	120000
Market Value of amount Invested	20036736	975095	487537	139097
Scheme Returns (CAGR)	17.20%	19.53%	20.76%	30.94%
NIFTY Midcap 150 TRI returns# (CAGR)	NA	24.84%	25.74%	37.08%
Nifty 50 TRI returns## (CAGR)	14.33%	16.79%	16.41%	20.90%

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Multi-Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks.



Wealth Solutions

Fund Details

Investment Objective

The objective of the scheme is to achieve long term growth of capital, at commensurate levels of risk through a diversified research based investment in Large, Mid & Small cap companies. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Dhaval Joshi

Date of Allotment

May 07, 2021

Benchmark

Nifty 500 Multicap 50:25:25 TRI

Managing Fund Since

May 07, 2021 & November 21, 2022

Experience in Managing the Fund

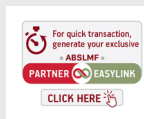
2.2 Years & 0.7 Years

Fund Category

Multicap

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



INVEST NOW

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

AUM

Monthly Average AUM	₹	4197.10	Crores
AUM as on last day	₹	4308.74	Crores

SIP

Monthly: Minimum ₹ 500/-

Total Expense Ratio (TER)

Regular	1.87%
Direct	0.62%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	20.80%	
HDFC Bank Limited	5.45%	
ICICI Bank Limited	5.41%	
State Bank of India	2.33%	
Axis Bank Limited	2.21%	
The Federal Bank Limited	1.97%	
IndusInd Bank Limited	1.67%	
RBL Bank Limited	1.37%	
Utkarsh Small Finance Bank Ltd	0.39%	
Consumer Durables	7.48%	
Crompton Greaves Consumer Electricals Limited	1.65%	
V-Guard Industries Limited	1.52%	
VIP Industries Limited	1.49%	
Dixon Technologies (India) Limited	1.45%	
La Opala RG Limited	0.52%	
Blue Star Limited	0.32%	
Butterfly Gandhimathi Appliances Ltd	0.30%	
Somany Ceramics Limited	0.23%	
Finance	7.32%	
Poonawalla Fincorp Limited	2.78%	
Cholamandalam Financial Holdings Limited	1.54%	
SBI Cards & Payment Services Limited	1.10%	
Bajaj Finance Limited	0.95%	
Home First Finance Company India Limited	0.80%	
Jio Financial Services Limited	0.15%	
IT - Software	5.96%	
Infosys Limited	4.62%	
Coforge Limited	1.34%	
Industrial Products	5.48%	
POLYCAB INDIA Limited	2.47%	
Cummins India Limited	1.56%	
TIMKEN INDIA LTD	1.02%	

Issuer	% to Net Assets	Rating
Mold-Tek Packaging Limited	0.43%	
Electrical Equipment	5.24%	
TRIVENI TURBINE LTD	1.58%	
ABB India Limited	1.50%	
Hitachi Energy India Limited	1.32%	
TD Power Systems Ltd	0.84%	
Pharmaceuticals & Biotechnology	4.64%	
Sun Pharmaceutical Industries Limited	1.57%	
Biocon Limited	0.95%	
Ajanta Pharmaceuticals Limited	0.75%	
Cipla Limited	0.65%	
Indoco Remedies Limited	0.56%	
Aarti Pharmed Labs Ltd	0.16%	
Cement & Cement Products	3.60%	
UltraTech Cement Limited	1.55%	
J.K. Lakshmi Cement Limited	1.03%	
JK Cement Limited	1.02%	
Construction	3.17%	
Larsen & Toubro Limited	2.13%	
Ahluwalia Contracts (India) Limited	1.04%	
Automobiles	3.12%	
Tata Motors Limited	1.61%	
Mahindra & Mahindra Limited	1.51%	
Healthcare Services	3.01%	
Fortis Healthcare Limited	1.96%	
Syngene International Limited	1.05%	
Beverages	2.77%	
United Spirits Limited	1.55%	
United Breweries Limited	1.22%	
Auto Components	2.73%	
Craftsman Automation Ltd	1.81%	
Sona BLW Precision Forgings Limited	0.92%	





Aditya Birla Sun Life Multi-Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks.



Wealth Solutions

Issuer	% to Net Assets	Rating
Leisure Services	2.57%	
The Indian Hotels Company Limited	1.30%	
Jubilant Foodworks Limited	1.27%	
Retailing	2.32%	
Go Fashion India Limited	1.08%	
FSN E-Commerce Ventures Limited	0.48%	
Medplus Health Services Limited	0.41%	
Vedant Fashions Private Limited	0.35%	
Food Products	2.11%	
Britannia Industries Limited	1.34%	
Zydus Wellness Limited	0.78%	
Telecom - Services	2.08%	
Bharti Airtel Limited	2.08%	
Industrial Manufacturing	1.71%	
Kaynes Technology India Ltd	1.00%	
GMM Pfaudler Limited	0.70%	
Realty	1.65%	
Brigade Enterprises Limited	1.65%	

Issuer	% to Net Assets	Rating
IT - Services	1.60%	
Cyient Limited	1.60%	
Agricultural Commercial & Construction Vehicles	1.49%	
Ashok Leyland Limited	1.49%	
Petroleum Products	1.41%	
Reliance Industries Limited	1.41%	
Chemicals & Petrochemicals	1.29%	
Vinati Organics Limited	1.29%	
Transport Services	1.24%	
Gateway Distriparks Limited	1.24%	
Power	1.14%	
NTPC Limited	1.14%	
Non - Ferrous Metals	1.10%	
Hindalco Industries Limited	1.10%	
Insurance	0.47%	
Star Health & Allied Insurance Limited	0.47%	
Cash & Current Assets	2.51%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 14.1700

Inception - May 07, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi-Cap Fund	16.89%	NA	NA	17.88%
Value of Std Investment of ₹ 10,000	14,170	NA	NA	11,799
Benchmark - NIFTY 500 Multicap 50:25:25 TRI	18.17%	NA	NA	21.21%
Value of Std Investment of ₹ 10,000	14,517	NA	NA	12,134
Additional Benchmark - Nifty 50 TRI	15.19%	NA	NA	16.18%
Value of Std Investment of ₹ 10,000	13,712	NA	NA	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvarakar is 13. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	270000	NA	NA	120000
Market Value of amount Invested	319056	NA	NA	136782
Scheme Returns (CAGR)	15.04%	NA	NA	27.05%
NIFTY 500 Multicap 50:25:25 TRI returns# (CAGR)	17.04%	NA	NA	29.18%
Nifty 50 TRI returns## (CAGR)	13.75%	NA	NA	20.90%

Date of First Installment: May 07, 2021 & Scheme Inception Date: June 01, 2021. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.1700	14.7000
IDCW*	14.1700	14.7000

*Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Manager

Mr. Vishal Gajwani & Mr. Dhaval Joshi

Date of Allotment

May 31, 2007

Benchmark

S&P BSE 250 SmallCap TRI

Managing Fund Since

October 04, 2022 & November 21, 2022

Experience in Managing the Fund

0.8 years & 0.7 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Small cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	3925.13	Crores
AUM as on last day	₹	4159.84	Crores

Total Expense Ratio (TER)

Regular	1.92%
Direct	0.89%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Standard Deviation	18.11%
Sharpe Ratio	1.55
Beta	0.91
Portfolio Turnover	0.38

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Finance	9.14%	
Cholamandalam Financial Holdings Limited	2.51%	
Fusion Micro Finance Ltd	1.50%	
Poonawalla Fincorp Limited	1.38%	
Home First Finance Company India Limited	0.89%	
Repco Home Finance Limited	0.87%	
Satin Creditcare Network Limited	0.80%	
Ujjivan Financial Services Limited	0.78%	
IDFC Limited	0.29%	
BEML Land Assets Ltd	0.13%	
Consumer Durables	7.84%	
VIP Industries Limited	1.71%	
Campus Activewear Limited	1.42%	
Kajaria Ceramics Limited	1.41%	
Stylam Industries Ltd	1.11%	
V-Guard Industries Limited	0.68%	
Butterfly Gandhimathi Appliances Ltd	0.53%	
Havells India Limited	0.37%	
Orient Electric Ltd.	0.36%	
Elin Electronics Ltd	0.14%	
IFB Industries Limited	0.10%	
Auto Components	7.22%	
Craftsman Automation Ltd	1.54%	
Rolex Rings Limited	1.24%	
Sundram Fasteners Limited	1.17%	
Sona BLW Precision Forgings Limited	1.14%	
Minda Corporation Limited	0.73%	
SJS Enterprises Pvt Limited	0.54%	
Endurance Technologies Limited	0.51%	
Pricol Limited	0.35%	
Banks	6.81%	
The Federal Bank Limited	1.98%	
Axis Bank Limited	1.59%	
RBL Bank Limited	1.02%	
Bandhan Bank Limited	0.66%	

Issuer	% to Net Assets	Rating
Bank of India	0.59%	
IDFC First Bank Limited	0.42%	
City Union Bank Limited	0.38%	
Ujjivan Small Finance Bank Limited	0.17%	
Electrical Equipment	5.51%	
TD Power Systems Ltd	2.12%	
Hitachi Energy India Limited	2.12%	
TRIVENI TURBINE LTD	1.27%	
IT - Software	5.18%	
Birlasoft Limited	1.38%	
Rategain Travel Technologies Limited	1.26%	
Sonata Software Limited	0.83%	
Tanla Platforms Limited	0.71%	
Persistent Systems Limited	0.50%	
CE Info Systems Limited	0.49%	
Industrial Products	4.23%	
Prince Pipes & Fittings Limited	1.46%	
RHI Magnesita India Limited	1.29%	
Kirloskar Pneumatic Co Ltd	1.00%	
IFGL Refractories Limited	0.48%	
Commercial Services & Supplies	3.11%	
TeamLease Services Limited	1.63%	
CMS Info Systems Limited	1.48%	
Cement & Cement Products	3.02%	
JK Cement Limited	2.73%	
Orient Cement Limited	0.30%	
Retailing	2.55%	
Go Fashion India Limited	2.23%	
V-Mart Retail Limited	0.32%	
Textiles & Apparels	2.43%	
Gokaldas Exports Ltd	1.41%	
Welspun India Limited	1.02%	
Realty	2.35%	
Brigade Enterprises Limited	0.93%	
Sobha Limited	0.59%	



Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

Issuer	% to Net Assets	Rating
KEYSTONE REALTORS LIMITED	0.52%	
Sunteck Realty Limited	0.31%	
Food Products	2.34%	
Avanti Feeds Limited	0.99%	
Bikaji Foods International Ltd	0.83%	
Dodla Dairy Limited	0.52%	
Construction	2.27%	
PNC Infratech Limited	1.24%	
Kalpataru Power Transmission Limited	1.03%	
Industrial Manufacturing	2.14%	
Tega Industries Limited	1.12%	
GMM Pfaudler Limited	0.62%	
Cyient DLM Ltd	0.40%	
Healthcare Services	1.96%	
Fortis Healthcare Limited	0.92%	
Rainbow Childrens Medicare Limited	0.68%	
Yatharth Hospitals	0.35%	
Chemicals & Petrochemicals	1.93%	
Navin Fluorine International Limited	0.91%	
AETHER INDUSTRIES LTD	0.56%	
Clean Science & Technology Limited	0.38%	
Gulshan Polyols Limited	0.07%	
Agricultural Commercial & Construction Vehicles	1.85%	
BEML Limited	1.20%	
Ashok Leyland Limited	0.65%	
IT - Services	1.72%	
Cyient Limited	1.04%	
eMUDHRA LTD	0.68%	
Agricultural Food & other Products	1.66%	
CCL Products (India) Limited	1.18%	
Balrampur Chini Mills Limited	0.48%	
Aerospace & Defense	1.56%	
MTAR Technologies Limited	1.23%	
ideaForge Technology Ltd	0.33%	
Pharmaceuticals & Biotechnology	1.56%	
Eris Lifesciences Limited	0.65%	
Sanoft India Limited	0.48%	
Indoco Remedies Limited	0.37%	
ALEMBIC PHARMACEUTICALS LIMITED	0.07%	

Issuer	% to Net Assets	Rating
Insurance	1.53%	
Star Health & Allied Insurance Limited	1.35%	
Max Financial Services Limited	0.18%	
Transport Services	1.46%	
Gateway Distriparks Limited	0.65%	
Container Corporation of India Limited	0.50%	
Mahindra Logistics Limited	0.31%	
Beverages	1.46%	
Radico Khaitan Limited	1.20%	
Sula Vineyards Ltd	0.25%	
Entertainment	1.38%	
PVR Limited	1.03%	
NAZARA TECHNOLOGIES LTD	0.35%	
Leisure Services	1.30%	
Restaurant Brands Asia Limited	0.56%	
Chalet Hotels Limited	0.41%	
Sapphire Foods India Ltd	0.32%	
Capital Markets	1.25%	
ICICI Securities Limited	0.68%	
Central Depository Services (India) Limited	0.31%	
Anand Rathi Wealth Limited	0.25%	
Transport Infrastructure	1.24%	
Dreamfolks Services Ltd	1.24%	
Paper Forest & Jute Products	0.89%	
Century Textiles & Industries Limited	0.89%	
Automobiles	0.45%	
Landmark Cars Ltd	0.45%	
Personal Products	0.43%	
Emami Limited	0.43%	
Ferrous Metals	0.40%	
Shyam Metals & Energy Limited	0.40%	
Financial Technology (Fintech)	0.39%	
PB Fintech Limited	0.39%	
Healthcare Equipment & Supplies	0.36%	
Tarsons Products Limited	0.36%	
Miscellaneous	0.25%	
Netweb Technologies India Ltd	0.25%	
Cash & Current Assets	8.81%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 63.3387

Inception - May 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Small Cap Fund	12.09%	10.47%	34.71%	26.00%
Value of Std Investment of ₹ 10,000	63,339	16,457	24,448	12,616
Benchmark - S&P BSE 250 SmallCap TRI	9.75%	15.05%	39.75%	32.34%
Value of Std Investment of ₹ 10,000	45,044	20,161	27,291	13,254
Additional Benchmark - Nifty 50 TRI	11.21%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	55,748	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	63.3387	70.4948
IDCW*	32.1571	60.6978

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1950000	600000	360000	120000
Market Value of amount Invested	7481109	999893	498527	144073
Scheme Returns (CAGR)	14.97%	20.56%	22.37%	39.39%
S&P BSE 250 SmallCap TRI returns# (CAGR)	13.36%	25.74%	27.48%	43.26%
Nifty 50 TRI returns## (CAGR)	12.87%	16.79%	16.41%	20.90%

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

March 27, 2008

Benchmark

Nifty 500 TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

0.9 years & 0.7 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Value Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 4427.95	Crores
AUM as on last day	₹ 4571.97	Crores

Total Expense Ratio (TER)

Regular	1.93%
Direct	1.06%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Standard Deviation	17.53%
Sharpe Ratio	1.30
Beta	1.09
Portfolio Turnover	0.54

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	20.42%	
State Bank of India	5.47%	
ICICI Bank Limited	3.68%	
The Federal Bank Limited	2.58%	
Axis Bank Limited	1.57%	
IndusInd Bank Limited	1.40%	
Punjab National Bank	1.39%	
HDFC Bank Limited	1.35%	
Bank of India	1.28%	
IDFC First Bank Limited	0.99%	
Bandhan Bank Limited	0.69%	
Industrial Products	9.63%	
Ramkrishna Forgings Limited	4.67%	
WELSPUN CORP LIMITED	2.81%	
Carborundum Universal Limited	2.14%	
IT - Software	9.39%	
Infosys Limited	4.43%	
Birlasoft Limited	1.59%	
LTIMindtree Ltd	1.58%	
HCL Technologies Limited	1.34%	
Persistent Systems Limited	0.45%	
Pharmaceuticals & Biotechnology	6.35%	
Sun Pharmaceutical Industries Limited	2.88%	
Granules India Limited	1.80%	
Strides Pharma Science Limited	1.67%	
Finance	5.34%	
Poonawalla Fincorp Limited	2.08%	
Mahindra & Mahindra Financial Services Limited	1.75%	
Power Finance Corporation Limited	0.92%	
REC Limited	0.36%	
Jio Financial Services Limited	0.24%	

Issuer	% to Net Assets	Rating
Auto Components	4.85%	
Minda Corporation Limited	2.60%	
Pricol Limited	1.71%	
Craftsman Automation Ltd	0.54%	
Cement & Cement Products	4.82%	
Ambuja Cements Limited	1.73%	
Dalmia Bharat Limited	1.45%	
Orient Cement Limited	1.34%	
J.K. Lakshmi Cement Limited	0.30%	
Construction	3.48%	
Larsen & Toubro Limited	1.97%	
Kalpataru Power Transmission Limited	1.51%	
Ferrous Metals	3.44%	
Jindal Steel & Power Limited	1.54%	
Steel Authority of India Limited	1.10%	
Tata Steel Limited	0.75%	
NMDC Steel Ltd	0.06%	
Petroleum Products	3.37%	
Reliance Industries Limited	2.34%	
Hindustan Petroleum Corporation Limited	1.03%	
Industrial Manufacturing	2.69%	
Honeywell Automation India Limited	1.81%	
Praj Industries Limited	0.86%	
Cyient DLM Ltd	0.02%	
Power	2.42%	
NTPC Limited	1.28%	
NLC India Limited	1.01%	
JSW Energy Limited	0.13%	
Diversified FMCG	2.13%	
ITC Limited	2.13%	
Chemicals & Petrochemicals	2.05%	



Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

Issuer	% to Net Assets	Rating
Anupam Rasayan India Limited	0.69%	
IG Petrochemicals limited	0.49%	
Gulshan Polyols Limited	0.44%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.43%	
Realty	1.85%	
Oberoi Realty Limited	0.75%	
Sobha Limited	0.70%	
DLF Limited	0.40%	
Agricultural Food & other Products	1.73%	
Balrampur Chini Mills Limited	1.36%	
Nath Bio-Genes (India) Limited	0.38%	
Automobiles	1.55%	
Hero MotoCorp Limited	1.55%	
Aerospace & Defense	1.33%	
MTAR Technologies Limited	0.92%	
Hindustan Aeronautics Limited	0.41%	
Agricultural Commercial & Construction Vehicles	1.22%	
Ashok Leyland Limited	1.22%	
Telecom - Services	1.20%	
Tata Communications Limited	1.20%	
Insurance	1.18%	
SBI Life Insurance Company Limited	0.79%	
ICICI Prudential Life Insurance Company Limited	0.39%	

Issuer	% to Net Assets	Rating
Capital Markets	1.07%	
Multi Commodity Exchange of India Limited	1.07%	
Commercial Services & Supplies	0.92%	
Security and Intelligence Services (India) Limited	0.81%	
Radiant Cash Management Services Ltd	0.11%	
Leisure Services	0.81%	
Chalet Hotels Limited	0.81%	
Retailing	0.77%	
Aditya Birla Fashion and Retail Limited	0.77%	
Paper Forest & Jute Products	0.74%	
Tamil Nadu Newsprint & Papers Limited	0.74%	
Textiles & Apparels	0.69%	
Gokaldas Exports Ltd	0.69%	
Gas	0.39%	
GAIL (India) Limited	0.39%	
Fertilizers & Agrochemicals	0.31%	
UPL Limited	0.31%	
Entertainment	0.24%	
Hathway Cable & Datacom Limited	0.24%	
Consumer Durables	0.04%	
Orient Electric Ltd.	0.04%	
Cash & Current Assets	3.55%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 88.2166

Inception - Mar 27, 2008	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Pure Value Fund	15.24%	9.01%	29.35%	26.47%
Value of Std Investment of ₹ 10,000	88,217	15,396	21,641	12,663
Benchmark - Nifty 500 TRI	11.44%	13.29%	24.91%	17.25%
Value of Std Investment of ₹ 10,000	52,766	18,666	19,490	11,735
Additional Benchmark - Nifty 50 TRI	10.93%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	49,172	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1850000	600000	360000	120000
Market Value of amount Invested	6834932	952715	493832	142834
Scheme Returns (CAGR)	15.41%	18.57%	21.68%	37.27%
Nifty 500 TRI returns# (CAGR)	13.88%	18.02%	17.76%	23.72%
Nifty 50 TRI returns## (CAGR)	13.28%	16.79%	16.41%	20.90%

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	88.2166	97.6587
IDCW*	33.3020	59.7637

*Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Anil Shah

Date of Allotment

January 31, 2015

Benchmark

S&P BSE India Manufacturing TRI

Managing Fund Since

January 31, 2015

Experience in Managing the Fund

8.5 years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	693.73	Crores
AUM as on last day	₹	713.94	Crores

Total Expense Ratio (TER)

Regular	2.45%
Direct	1.57%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 1,000/-



INVEST NOW

Other Parameters

Standard Deviation	13.70%
Sharpe Ratio	0.93
Beta	0.94
Portfolio Turnover	0.24

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Consumer Durables	10.27%	
Titan Company Limited	3.37%	
Voltas Limited	2.62%	
Asian Paints Limited	2.37%	
Hindware Home Innovation Limited	1.88%	
Kansai Nerolac Paints Limited	0.03%	
Industrial Products	9.83%	
Cummins India Limited	3.12%	
AIA Engineering Limited	2.57%	
Bharat Forge Limited	2.09%	
Greaves Cotton Limited	1.01%	
TIMKEN INDIA LTD	0.72%	
AGI Greenpac Limited	0.32%	
Pharmaceuticals & Biotechnology	8.46%	
Sun Pharmaceutical Industries Limited	2.46%	
Glenmark Pharmaceuticals Limited	2.21%	
Strides Pharma Science Limited	2.05%	
Mankind Pharma Ltd	0.99%	
Aarti Pharmed Labs Ltd	0.39%	
Solara Active Pharma Sciences Limited	0.36%	
Beverages	7.67%	
United Breweries Limited	3.19%	
Radico Khaitan Limited	2.56%	
United Spirits Limited	1.92%	
Automobiles	7.19%	
Mahindra & Mahindra Limited	3.10%	
Maruti Suzuki India Limited	1.58%	
Eicher Motors Limited	1.39%	
Hero MotoCorp Limited	1.12%	
Aerospace & Defense	6.87%	
Bharat Electronics Limited	6.87%	
Petroleum Products	6.55%	
Reliance Industries Limited	6.55%	
Ferrous Metals	6.13%	
Tata Steel Limited	3.55%	

Issuer	% to Net Assets	Rating
Shyam Metalics & Energy Limited	2.06%	
NMDC Steel Ltd	0.53%	
Diversified FMCG	6.00%	
ITC Limited	3.59%	
Hindustan Unilever Limited	2.41%	
Paper Forest & Jute Products	3.40%	
Century Textiles & Industries Limited	3.40%	
Industrial Manufacturing	3.03%	
GMM Pfaudler Limited	3.03%	
Electrical Equipment	2.99%	
TD Power Systems Ltd	1.73%	
TRIVENI TURBINE LTD	1.26%	
Non - Ferrous Metals	2.59%	
Hindalco Industries Limited	2.59%	
Chemicals & Petrochemicals	2.48%	
Aarti Industries Limited	2.48%	
Cement & Cement Products	1.93%	
ACC Limited	1.41%	
HeidelbergCement India Limited	0.52%	
Agricultural Food & other Products	1.83%	
Tata Consumer Products Limited	1.83%	
Auto Components	1.76%	
Endurance Technologies Limited	1.76%	
Construction	1.50%	
Larsen & Toubro Limited	1.50%	
Textiles & Apparels	1.45%	
Kewal Kiran Clothing Limited	1.45%	
Minerals & Mining	1.15%	
NMDC Limited	1.15%	
Finance	0.67%	
Jio Financial Services Limited	0.67%	
Food Products	0.54%	
Prataap Snacks Limited	0.54%	
Cash & Current Assets	5.72%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme



Wealth Solutions



Investment Performance

NAV as on July 31, 2023: ₹ 22.4000

Inception - Jan 31, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Manufacturing Equity Fund	9.95%	10.04%	19.31%	17.79%
Value of Std Investment of ₹ 10,000	22,400	16,138	16,983	11,789
Benchmark - S&P BSE India Manufacturing TRI	11.34%	13.77%	24.27%	23.69%
Value of Std Investment of ₹ 10,000	24,914	19,068	19,192	12,384
Additional Benchmark - Nifty 50 TRI	11.34%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	24,926	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1020000	600000	360000	120000
Market Value of amount Invested	1699710	875240	448299	137670
Scheme Returns (CAGR)	11.69%	15.11%	14.80%	28.54%
S&P BSE India Manufacturing TRI returns# (CAGR)	15.22%	20.04%	22.17%	31.49%
Nifty 50 TRI returns## (CAGR)	14.54%	16.79%	16.41%	20.90%

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	22.4000	24.1900
IDCW*:	16.3900	17.5900

*Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 14, 2013

Benchmark

Nifty Financial Services TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Experience in Managing the Fund

7.9 years & 0.7 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	2804.49	Crores
AUM as on last day	₹	2859.80	Crores

Total Expense Ratio (TER)

Regular	2.00%
Direct	1.06%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 1,000/-



INVEST NOW

Other Parameters

Standard Deviation	23.07%
Sharpe Ratio	0.94
Beta	1.05
Portfolio Turnover	0.29

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	60.16%	
ICICI Bank Limited	14.37%	
HDFC Bank Limited	14.30%	
State Bank of India	6.62%	
Axis Bank Limited	6.34%	
Bank of Baroda	2.93%	
The Federal Bank Limited	2.57%	
Ujjivan Small Finance Bank Limited	2.30%	
Bandhan Bank Limited	2.18%	
Bank of India	2.09%	
RBL Bank Limited	1.70%	
Kotak Mahindra Bank Limited	1.02%	
IDFC First Bank Limited	0.90%	
Punjab National Bank	0.87%	
Utkarsh Small Finance Bank Ltd	0.86%	
IndusInd Bank Limited	0.73%	
Bank of Maharashtra	0.39%	
Finance	27.86%	
Bajaj Finance Limited	5.35%	
Poonawalla Fincorp Limited	4.60%	
Repco Home Finance Limited	2.79%	
Cholamandalam Financial Holdings Limited	2.28%	
Shriram Finance Ltd	1.86%	
Bajaj Finserv Limited	1.81%	
Fusion Micro Finance Ltd	1.72%	
Mahindra & Mahindra Financial Services Limited	1.45%	

Issuer	% to Net Assets	Rating
Ujjivan Financial Services Limited	1.44%	
Home First Finance Company India Limited	1.26%	
SBI Cards & Payment Services Limited	1.01%	
IDFC Limited	0.98%	
JM Financial Limited	0.69%	
Manappuram Finance Limited	0.47%	
LIC Housing Finance Limited	0.14%	
Insurance	3.38%	
ICICI Lombard General Insurance Company Limited	1.48%	
SBI Life Insurance Company Limited	1.44%	
HDFC Life Insurance Company Limited	0.46%	
WARRANT	1.72%	
HDFC Bank Limited	1.72%	
Capital Markets	1.58%	
Central Depository Services (India) Limited	0.96%	
HDFC Asset Management Company Limited	0.61%	
Exchange Traded Fund	1.25%	
ADITYA BIRLA SUN LIFE BANKING ETF	1.25%	
Financial Technology (Fintech)	0.87%	
One 97 Communications Limited	0.48%	
PB Fintech Limited	0.39%	
MUTUAL FUNDS	0.57%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.57%	
Cash & Current Assets	2.61%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 47.1200

Inception - Dec 14, 2013	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking and Financial Services Fund	17.46%	9.36%	28.34%	26.44%
Value of Std Investment of ₹ 10,000	47,120	15,649	21,140	12,660
Benchmark - Nifty Financial Services TRI	17.30%	12.45%	24.64%	17.56%
Value of Std Investment of ₹ 10,000	46,527	17,985	19,364	11,766
Additional Benchmark - Nifty 50 TRI	14.23%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	36,012	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Scheme managed by Mr. Dhaval Gala is 6. Total Scheme managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1160000	600000	360000	120000
Market Value of amount Invested	2420869	915089	486321	140435
Scheme Returns (CAGR)	14.61%	16.92%	20.58%	33.20%
Nifty Financial Services TRI returns# (CAGR)	15.28%	15.21%	15.89%	19.77%
Nifty 50 TRI returns## (CAGR)	14.12%	16.79%	16.41%	20.90%

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	47.1200	51.8800
IDCW*	21.3000	28.2700

*Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

February 26, 2003

Benchmark Tier I

Nifty 500 TRI

Tier II Benchmark

Nifty Dividend Opportunities
50 Index TRI

Managing Fund Since

April 01, 2022 & November 21, 2022

Experience in Managing the Fund

1.3 Years & 0.7 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Dividend Yield Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	957.76	Crores
AUM as on last day	₹	976.55	Crores

Total Expense Ratio (TER)

Regular	2.35%
Direct	1.60%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Standard Deviation	13.92%
Sharpe Ratio	1.40
Beta	0.83
Portfolio Turnover	0.28
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
IT - Software	13.83%	
Infosys Limited	6.64%	
Tata Consultancy Services Limited	2.13%	
HCL Technologies Limited	1.49%	
LTIMindtree Ltd	1.36%	
Persistent Systems Limited	1.16%	
Tech Mahindra Limited	1.05%	
Diversified FMCG	8.13%	
ITC Limited	6.91%	
Hindustan Unilever Limited	1.22%	
Finance	7.71%	
Shriram Finance Ltd	2.75%	
Manappuram Finance Limited	1.42%	
LIC Housing Finance Limited	1.22%	
Ujjivan Financial Services Limited	0.84%	
Mahindra & Mahindra Financial Services Limited	0.76%	
Poonawalla Fincorp Limited	0.72%	
Power	7.09%	
NTPC Limited	3.92%	
NLC India Limited	2.53%	
CESC Limited	0.64%	
Banks	6.76%	
Bank of Baroda	2.01%	
Bank of India	1.40%	
State Bank of India	1.39%	
The Federal Bank Limited	1.01%	
Punjab National Bank	0.95%	
Capital Markets	5.41%	
ICICI Securities Limited	2.02%	
Multi Commodity Exchange of India Limited	1.69%	
HDFC Asset Management Company Limited	0.90%	
Central Depository Services (India) Limited	0.81%	
FRANCE	5.08%	
LVMH MOET HENNESSY LOUIS VUITTON SE	2.64%	

Issuer	% to Net Assets	Rating
L'OREAL	2.44%	
Automobiles	4.04%	
Hero MotoCorp Limited	2.24%	
Bajaj Auto Limited	1.81%	
United States of America	3.99%	
Starbucks ORD	2.39%	
Accenture PLC	1.60%	
Petroleum Products	3.52%	
Bharat Petroleum Corporation Limited	2.51%	
Castrol India Limited	1.01%	
Industrial Products	3.33%	
RHI Magnesita India Limited	2.54%	
Greaves Cotton Limited	0.79%	
Consumable Fuels	3.29%	
Coal India Limited	3.29%	
Textiles & Apparels	2.95%	
Kewal Kiran Clothing Limited	2.95%	
Aerospace & Defense	2.72%	
Bharat Electronics Limited	1.55%	
Hindustan Aeronautics Limited	1.17%	
Minerals & Mining	2.67%	
NMDC Limited	2.67%	
Commercial Services & Supplies	2.56%	
CMS Info Systems Limited	2.04%	
Radiant Cash Management Services Ltd	0.52%	
Consumer Durables	2.55%	
Akzo Nobel India Limited	1.49%	
Bata India Limited	1.06%	
Ferrous Metals	2.01%	
NMDC Steel Ltd	1.49%	
Tata Steel Limited	0.53%	
Pharmaceuticals & Biotechnology	1.80%	
Sanofi India Limited	1.29%	
Granules India Limited	0.51%	



Issuer	% to Net Assets	Rating
Food Products	1.73%	
Avanti Feeds Limited	1.11%	
Britannia Industries Limited	0.62%	
Fertilizers & Agrochemicals	1.41%	
Dhanuka Agritech Limited	1.41%	
Oil	1.39%	
Oil & Natural Gas Corporation Limited	1.39%	
Paper Forest & Jute Products	1.23%	
Tamil Nadu Newsprint & Papers Limited	1.23%	
Non - Ferrous Metals	1.17%	

Issuer	% to Net Assets	Rating
National Aluminium Company Limited	1.17%	
Cement & Cement Products	1.15%	
Dalmia Bharat Limited	1.15%	
Agricultural Food & other Products	0.88%	
Balrampur Chini Mills Limited	0.88%	
Personal Products	0.59%	
Emami Limited	0.59%	
Cash & Current Assets	0.99%	
Total Net Assets	100.00%	

Investment Performance		NAV as on July 31, 2023: ₹ 311.0200			
Inception - Feb 26, 2003	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Dividend Yield Fund	18.31%	12.53%	26.10%	25.95%	
Value of Std Investment of ₹ 10,000	3,11,020	18,049	20,050	12,611	
Benchmark - Nifty 500 TRI	18.11%	13.29%	24.91%	17.25%	
Value of Std Investment of ₹ 10,000	2,99,951	18,666	19,490	11,735	
Benchmark - Nifty Dividend Opportunities 50 Index TRI	NA	13.46%	25.94%	24.43%	
Value of Std Investment of ₹ 10,000	NA	18,811	19,974	12,458	
Additional Benchmark - Nifty 50 TRI	17.02%	13.02%	22.71%	16.18%	
Value of Std Investment of ₹ 10,000	2,48,482	18,447	18,479	11,628	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	311.0200	336.2400
IDCW*	21.2700	37.9900

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2460000	600000	360000	120000
Market Value of amount Invested	13021212	980627	492935	138905
Scheme Returns (CAGR)	14.26%	19.76%	21.55%	30.61%
Nifty 500 TRI returns# (CAGR)	14.53%	18.02%	17.76%	23.72%
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	NA	19.47%	22.13%	31.47%
Nifty 50 TRI returns## (CAGR)	14.09%	16.79%	16.41%	20.90%

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Manager

Mr. Mahesh Patil, Mr. Jonas Bhutta & Mr. Dhaval Joshi

Date of Allotment

March 17, 2006

Benchmark

Nifty Infrastructure TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

0.9 years & 0.7 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	696.74	Crores
AUM as on last day	₹	730.46	Crores

Total Expense Ratio (TER)

Regular	2.45%
Direct	1.64%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Standard Deviation	20.59%
Sharpe Ratio	1.56
Beta	1.17
Portfolio Turnover	0.25

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Construction	24.67%	
Larsen & Toubro Limited	8.43%	
PNC Infratech Limited	2.84%	
Ahluwalia Contracts (India) Limited	2.81%	
NCC Limited	2.79%	
H.G. Infra Engineering Limited	2.58%	
Kalpataru Power Transmission Limited	2.50%	
Engineers India Limited	1.50%	
GR Infraprojects Limited	1.14%	
Sadbhav Engineering Limited	0.07%	
Industrial Products	10.68%	
POLYCAB INDIA Limited	3.34%	
RHI Magnesita India Limited	2.99%	
Carborundum Universal Limited	2.73%	
Kirloskar Pneumatic Co Ltd	1.63%	
Aerospace & Defense	8.64%	
MTAR Technologies Limited	2.26%	
Bharat Electronics Limited	2.16%	
Data Patterns India Private Limited	2.11%	
ideaForge Technology Ltd	1.12%	
Hindustan Aeronautics Limited	0.99%	
Cement & Cement Products	7.00%	
UltraTech Cement Limited	3.77%	
JK Cement Limited	1.81%	
Dalmia Bharat Limited	1.42%	
Banks	6.87%	
State Bank of India	3.22%	
Axis Bank Limited	2.14%	
ICICI Bank Limited	0.96%	
HDFC Bank Limited	0.55%	

Issuer	% to Net Assets	Rating
Electrical Equipment	5.43%	
TD Power Systems Ltd	1.71%	
ABB India Limited	1.54%	
TRIVENI TURBINE LTD	1.03%	
Siemens Limited	0.83%	
Bharat Heavy Electricals Limited	0.32%	
Telecom - Services	5.25%	
Bharti Airtel Limited	5.03%	
Bharti Airtel Limited	0.22%	
Power	4.39%	
NTPC Limited	3.18%	
Nava Bharat Ventures Limited	1.21%	
Industrial Manufacturing	4.33%	
Honeywell Automation India Limited	2.23%	
Cyient DLM Ltd	1.07%	
GMM Pfaudler Limited	1.03%	
Realty	2.44%	
DLF Limited	1.56%	
Sobha Limited	0.88%	
Agricultural Commercial & Construction Vehicles	2.42%	
Escorts Kubota Limited	1.35%	
Ashok Leyland Limited	1.07%	
Leisure Services	2.39%	
Chalet Hotels Limited	1.31%	
The Indian Hotels Company Limited	1.08%	
Petroleum Products	2.32%	
Reliance Industries Limited	2.32%	
Auto Components	2.11%	
Sundram Fasteners Limited	2.11%	
Transport Infrastructure	1.77%	



Issuer	% to Net Assets	Rating
Adani Ports and Special Economic Zone Limited	1.77%	
Healthcare Services	1.43%	
Apollo Hospitals Enterprise Limited	1.43%	
Transport Services	1.20%	
Container Corporation of India Limited	1.20%	
Other Utilities	0.96%	
INOX GREEN ENERGY SERVICES LIMITED	0.96%	
Gas	0.93%	
Indraprastha Gas Limited	0.93%	
Consumer Durables	0.80%	
Crompton Greaves Consumer Electricals Limited	0.80%	

Issuer	% to Net Assets	Rating
Finance	0.57%	
Aditya Birla Capital Limited	0.33%	
Jio Financial Services Limited	0.24%	
WARRANT	0.49%	
HDFC Bank Limited	0.49%	
Ferrous Metals	0.44%	
Jindal Steel & Power Limited	0.44%	
Cash & Current Assets	2.45%	
Total Net Assets	100.00%	

Investment Performance		NAV as on July 31, 2023: ₹ 66.2300			
Inception - Mar 17, 2006	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Infrastructure Fund	11.49%	14.58%	38.78%	41.37%	
Value of Std Investment of ₹ 10,000	66,230	19,752	26,727	14,164	
Benchmark - Nifty Infrastructure TRI	6.56%	15.96%	26.33%	25.73%	
Value of Std Investment of ₹ 10,000	30,181	20,977	20,160	12,589	
Additional Benchmark - S&P BSE SENSEX TRI	12.52%	13.42%	22.38%	16.93%	
Value of Std Investment of ₹ 10,000	77,668	18,773	18,329	11,703	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Jonas Bhutta is 1. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	66.2300	71.7700
IDCW [*] :	22.4200	34.5000

^{*}Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2090000	600000	360000	120000
Market Value of amount Invested	7186619	1111940	558919	149844
Scheme Returns (CAGR)	12.84%	24.97%	30.82%	49.39%
Nifty Infrastructure TRI returns# (CAGR)	8.47%	20.93%	22.59%	33.72%
S&P BSE SENSEX TRI returns## (CAGR)	13.22%	16.89%	16.50%	21.01%

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

January 15, 2000

Benchmark

S&P BSE Teck TRI

Managing Fund Since

January 16, 2014 & November 21, 2022

Experience in Managing the Fund

9.5 years & 0.7 years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

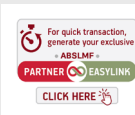
Monthly Average AUM	₹	3690.02	Crores
AUM as on last day	₹	3717.95	Crores

Total Expense Ratio (TER)

Regular	1.92%
Direct	0.83%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-



INVEST NOW

Other Parameters

Standard Deviation	18.44%
Sharpe Ratio	1.12
Beta	0.95
Portfolio Turnover	0.31

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
IT - Software	67.56%	
Infosys Limited	22.80%	
Tata Consultancy Services Limited	11.06%	
HCL Technologies Limited	7.11%	
LTIMindtree Ltd	5.48%	
Tech Mahindra Limited	3.68%	
Coforge Limited	3.19%	
Birlasoft Limited	2.62%	
Rategain Travel Technologies Limited	2.20%	
Wipro Limited	2.15%	
Sonata Software Limited	2.09%	
Persistent Systems Limited	1.56%	
Latent View Analytics Limited	1.20%	
Tanla Platforms Limited	1.00%	
KPIT Technologies Limited	0.72%	
CE Info Systems Limited	0.70%	
Telecom - Services	7.61%	
Bharti Airtel Limited	6.40%	
Tata Communications Limited	0.83%	
Bharti Airtel Limited	0.30%	
Sterlite Technologies Limited	0.07%	
United States of America	5.12%	
Adobe Inc	1.39%	
Apple Inc.	1.13%	
MICROSOFT CORPORATION	1.11%	
Cognizant Technology Solutions Cl A Com Stk	1.02%	
Accenture PLC	0.46%	
IT - Services	4.43%	

Issuer	% to Net Assets	Rating
Cyient Limited	4.25%	
L&T Technology Services Limited	0.18%	
Retailing	2.73%	
FSN E-Commerce Ventures Limited	1.38%	
Zomato Limited	1.35%	
Industrial Manufacturing	1.80%	
Honeywell Automation India Limited	1.38%	
Cyient DLM Ltd	0.42%	
Commercial Services & Supplies	1.46%	
CMS Info Systems Limited	1.00%	
Redington (India) Limited	0.45%	
Financial Technology (Fintech)	1.44%	
One 97 Communications Limited	1.44%	
Entertainment	0.51%	
Zee Entertainment Enterprises Limited	0.51%	
Exchange Traded Fund	0.41%	
ADITYA BIRLA SUN LIFE NIFTY IT ETF	0.41%	
Miscellaneous	0.25%	
Netweb Technologies India Ltd	0.25%	
Miscellaneous	0.00%	
Jainpur Straw Brd	0.00%	
Magnasound (I) Limited	0.00%	
Oriqua Limited	0.00%	
Sree Rama Polymer	0.00%	
Cash & Current Assets	6.69%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 130.8600

Inception - Jan 15, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Digital India Fund	11.53%	20.39%	27.21%	12.70%
Value of Std Investment of ₹ 10,000	1,30,860	25,302	20,585	11,277
Benchmark - S&P BSE Teck TRI	NA	15.10%	17.64%	3.76%
Value of Std Investment of ₹ 10,000	NA	20,207	16,279	10,378
Additional Benchmark - Nifty 50 TRI	12.72%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	1,68,003	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2830000	600000	360000	120000
Market Value of amount Invested	27002777	1040096	440501	132394
Scheme Returns (CAGR)	16.21%	22.19%	13.58%	19.79%
S&P BSE Teck TRI returns# (CAGR)	NA	14.95%	6.93%	6.73%
Nifty 50 TRI returns## (CAGR)	14.61%	16.79%	16.41%	20.90%

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	130.8600	144.1300
IDCW [*] :	37.1600	49.4700

^{*}Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

August 05, 2005

Benchmark

NIFTY India Consumption TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	3943.96	Crores
AUM as on last day	₹	4025.29	Crores

Total Expense Ratio (TER)

Regular	1.92%
Direct	0.92%
Including additional expenses and goods and service tax on management fees.	

Experience in Managing the Fund

7.9 years & 0.7 Years



INVEST NOW

Other Parameters

Standard Deviation	13.75%
Sharpe Ratio	1.33
Beta	0.86
Portfolio Turnover	0.14

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	17.47%	
ICICI Bank Limited	5.55%	
HDFC Bank Limited	5.07%	
Axis Bank Limited	2.75%	
Kotak Mahindra Bank Limited	1.45%	
IndusInd Bank Limited	1.25%	
State Bank of India	0.88%	
AU Small Finance Bank Limited	0.52%	
Diversified FMCG	10.00%	
ITC Limited	6.62%	
Hindustan Unilever Limited	3.37%	
Automobiles	9.34%	
Tata Motors Limited	2.53%	
Maruti Suzuki India Limited	2.28%	
Mahindra & Mahindra Limited	1.89%	
TVS Motor Company Limited	1.88%	
Hero MotoCorp Limited	0.76%	
Consumer Durables	7.59%	
Titan Company Limited	1.15%	
Bata India Limited	1.06%	
Whirlpool of India Limited	0.83%	
Metro Brands Limited	0.79%	
VIP Industries Limited	0.74%	
Crompton Greaves Consumer Electricals Limited	0.73%	
Voltas Limited	0.71%	
V-Guard Industries Limited	0.59%	
Campus Activewear Limited	0.59%	
Butterfly Gandhimathi Appliances Ltd	0.39%	
Retailing	6.86%	
Trent Limited	1.54%	
Avenue Supermarts Limited	1.18%	
Go Fashion India Limited	1.10%	

Issuer	% to Net Assets	Rating
Info Edge (India) Limited	0.95%	
FSN E-Commerce Ventures Limited	0.92%	
Aditya Birla Fashion and Retail Limited	0.85%	
Vedant Fashions Private Limited	0.31%	
Personal Products	6.20%	
Godrej Consumer Products Limited	1.51%	
Procter & Gamble Hygiene and Health Care Limited	1.43%	
Dabur India Limited	1.29%	
Gillette India Limited	0.99%	
Emami Limited	0.98%	
Beverages	4.91%	
United Spirits Limited	2.53%	
Radico Khaitan Limited	1.37%	
United Breweries Limited	1.01%	
Finance	4.57%	
Bajaj Finserv Limited	1.52%	
Cholamandalam Financial Holdings Limited	1.13%	
Bajaj Finance Limited	0.76%	
SBI Cards & Payment Services Limited	0.74%	
Mahindra & Mahindra Financial Services Limited	0.33%	
Aditya Birla Capital Limited	0.09%	
Food Products	4.29%	
Nestle India Limited	1.96%	
Britannia Industries Limited	1.23%	
Zyklus Wellness Limited	0.57%	
Bikaji Foods International Ltd	0.53%	
Pharmaceuticals & Biotechnology	3.44%	
Sun Pharmaceutical Industries Limited	1.67%	
Torrent Pharmaceuticals Limited	1.01%	
Sanofi India Limited	0.75%	
Telecom - Services	3.31%	
Bharti Airtel Limited	3.31%	



Issuer	% to Net Assets	Rating
Leisure Services	2.79%	
Devayani International Limited	0.88%	
The Indian Hotels Company Limited	0.85%	
Jubilant Foodworks Limited	0.67%	
Barbeque Nation Hospitality Limited	0.38%	
Insurance	2.22%	
SBI Life Insurance Company Limited	1.34%	
ICICI Lombard General Insurance Company Limited	0.88%	
Cement & Cement Products	2.04%	
UltraTech Cement Limited	1.33%	
ACC Limited	0.72%	
Industrial Products	1.87%	
POLYCAB INDIA Limited	1.26%	
Prince Pipes & Fittings Limited	0.62%	
Healthcare Services	1.87%	
Fortis Healthcare Limited	1.16%	
Apollo Hospitals Enterprise Limited	0.71%	
Agricultural Food & other Products	1.78%	
Tata Consumer Products Limited	1.78%	
Realty	1.29%	
Phoenix Mills Limited	1.29%	

Issuer	% to Net Assets	Rating
Paper Forest & Jute Products	0.91%	
Century Textiles & Industries Limited	0.91%	
Auto Components	0.86%	
MRF Limited	0.86%	
Entertainment	0.72%	
Zee Entertainment Enterprises Limited	0.72%	
Textiles & Apparels	0.49%	
Page Industries Limited	0.49%	
Financial Technology (Fintech)	0.45%	
PB Fintech Limited	0.45%	
Capital Markets	0.44%	
HDFC Asset Management Company Limited	0.44%	
Transport Services	0.38%	
InterGlobe Aviation Limited	0.38%	
Fixed rates bonds - Corporate	0.01%	
Britannia Industries Limited	0.01%	CRISIL AAA
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Cash & Current Assets	3.91%	
Total Net Assets	100.00%	

Investment Performance		NAV as on July 31, 2023: ₹ 161.3000			
Inception - Aug 05, 2005		Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life India GenNext Fund		16.71%	14.29%	24.95%	16.63%
Value of Std Investment of ₹ 10,000		1,61,300	19,509	19,509	11,672
Benchmark - NIFTY India Consumption TRI		NA	11.14%	20.78%	12.70%
Value of Std Investment of ₹ 10,000		NA	16,961	17,619	11,277
Additional Benchmark - S&P BSE SENSEX TRI		14.21%	13.42%	22.38%	16.93%
Value of Std Investment of ₹ 10,000		1,09,288	18,773	18,329	11,703

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	161.3000	180.6100
IDCW^s:	34.4000	42.7100

^sIncome Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2160000	600000	360000	120000
Market Value of amount Invested	11440450	949442	472979	134872
Scheme Returns (CAGR)	16.40%	18.43%	18.59%	23.88%
NIFTY India Consumption TRI returns# (CAGR)	NA	16.57%	17.53%	19.31%
S&P BSE SENSEX TRI returns## (CAGR)	13.44%	16.89%	16.50%	21.01%

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

October 31, 2007

Benchmark

S&P Global 1200 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

0.7 years

Fund Category

Sectoral/Thematic

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	117.01	Crores
AUM as on last day	₹	216.44	Crores

Total Expense Ratio (TER)

Regular	2.50%
Direct	1.72%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Portfolio Turnover	0.53
--------------------	------

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
United States of America	36.15%	
Polaris Inc	1.60%	
Wells Fargo & Co	1.46%	
CONSTELLATION BRANDS INC-A	1.45%	
Blackrock Inc	1.40%	
Ambev SA	1.37%	
Yum China Holdings Inc	1.30%	
State Street Corp	1.29%	
EMERSON ELECTRIC CO	1.25%	
Zimmer Biomet Holdings Inc	1.21%	
GILEAD SCIENCES INC	1.19%	
Equifax Inc	1.15%	
Kellogg Co	1.12%	
Rockwell Automation Inc	0.89%	
Teradyne Inc	0.86%	
Ecolab Inc	0.84%	
Lam Research Corp	0.82%	
Allegion PLC	0.81%	
The Bank of New York Mellon Corporation	0.79%	
INTUIT INC	0.78%	
Baidu Inc	0.76%	
ROPER TECHNOLOGIES INC	0.75%	
Microchip Technology Inc	0.71%	
Fortinet Inc	0.71%	
US Bancorp	0.69%	
Masco Corp	0.69%	
Taiwan Semiconductor Manufacturing Co Ltd	0.68%	
Berkshire Hathaway Inc	0.67%	
Comcast Corp	0.65%	
Agilent Technologies Inc	0.65%	
Corteva Inc	0.64%	
THE BOEING CO	0.64%	

Issuer	% to Net Assets	Rating
Biogen Inc	0.62%	
INTERCONTINENTAL EXCHANGE INC	0.61%	
The Walt Disney Company	0.61%	
PHILIP MORRIS INTERNATIONAL INC	0.61%	
John Wiley & Sons Inc	0.57%	
MercadoLibre Inc	0.47%	
SCHWAB (CHARLES) CORP	0.45%	
Dominion Energy Inc	0.43%	
3M CO COM	0.42%	
International Flavors & Fragrances Inc	0.39%	
Tradeweb Markets Inc	0.16%	
VEEVA SYSTEMS INC	0.16%	
Tyler Technologies Inc	0.15%	
Harley-Davidson Inc	0.13%	
GUIDEWIRE SOFTWARE INC	0.13%	
NIKE Inc	0.13%	
Etsy Inc	0.12%	
MarketAxess Holdings Inc	0.10%	
Alphabet Inc A	0.10%	
United Kingdom	5.49%	
EXPERIAN PLC	1.32%	
LONDON STOCK EXCHANGE GROUP	1.24%	
Imperial Brands	1.18%	
British American Tobacco PLC	1.09%	
UNILEVER PLC	0.66%	
France	4.02%	
SAFRAN SA	1.45%	
Airbus SE	1.35%	
Sanofi	1.22%	
Japan	2.44%	
Nabtesco Corp	1.10%	
Japan Tobacco Incorporated	0.77%	



Issuer	% to Net Assets	Rating
HARMONIC DRIVE SYSTEMS INC NPV	0.56%	
Switzerland	2.02%	
NOVARTIS AG	0.72%	
Barry Callebaut AG	0.71%	
Roche Holdings Ag Genus Bearer Shs	0.59%	
Sweden	1.87%	
Elekta AB	1.29%	
Assa Abloy	0.58%	
Australia	1.84%	
Brambles Limited	0.66%	
Australia & New Zealand Banking Group Limited	0.60%	
Westpac Banking Corp	0.58%	
FRANCE	1.37%	
ASMLHOLDING NV	1.37%	
HongKong	1.27%	

Issuer	% to Net Assets	Rating
Tencent Holdings	0.81%	
Hong Kong Exchanges and Clearing	0.46%	
Germany	1.19%	
GEA GROUP AG	0.63%	
Bayer AG	0.56%	
Belgium	1.10%	
Anheuser-Busch InBev SA/NV	1.10%	
Canada	0.45%	
THE TORONTO-DOMINION BANK	0.45%	
Miscellaneous	0.15%	
Jio Financial Services Limited	0.15%	
Singapore	0.10%	
Singapore Exchange Ltd	0.10%	
Cash & Current Assets	40.55%	
Total Net Assets	100.00%	

Investment Performance NAV as on July 31, 2023: ₹ 32.1397

Inception - Oct 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life International Equity Fund	7.69%	9.56%	10.07%	10.16%
Value of Std Investment of ₹ 10,000	32,140	15,789	13,334	11,022
Benchmark - S&P Global 1200 TRI	11.56%	13.63%	15.66%	18.00%
Value of Std Investment of ₹ 10,000	56,027	18,951	15,473	11,810
Additional Benchmark - Nifty 50 TRI	9.26%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	40,359	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	32.1397	34.2663
IDCW*	16.8383	34.2865

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1900000	600000	360000	120000
Market Value of amount Invested	4357075	764132	405904	131061
Scheme Returns (CAGR)	9.76%	9.62%	7.97%	17.61%
S&P Global 1200 TRI returns# (CAGR)	14.40%	14.91%	13.57%	29.56%
Nifty 50 TRI returns## (CAGR)	13.00%	16.79%	16.41%	20.90%

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

July 11, 2019

Benchmark

S&P BSE Healthcare TRI

Managing Fund Since

July 11, 2019 & November 21, 2022

Experience in Managing the Fund

4.1 Years & 0.7 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment:1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	500.14	Crores
AUM as on last day	₹	523.47	Crores

Total Expense Ratio (TER)

Regular	2.44%
Direct	1.09%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	15.03%
Sharpe Ratio	0.50
Beta	0.94
Portfolio Turnover	0.38

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Pharmaceuticals & Biotechnology	79.75%	
Sun Pharmaceutical Industries Limited	14.45%	
Cipla Limited	7.15%	
Torrent Pharmaceuticals Limited	6.76%	
Aurobindo Pharma Limited	6.60%	
Dr. Reddys Laboratories Limited	4.67%	
Zydus Lifesciences Limited	4.20%	
Lupin Limited	3.81%	
Alkem Laboratories Limited	3.70%	
J.B. Chemicals & Pharmaceuticals Limited	2.94%	
Biocon Limited	2.94%	
Abbott India Limited	2.38%	
ALEMBIC PHARMACEUTICALS LIMITED	2.38%	
Strides Pharma Science Limited	2.32%	
Ajanta Pharmaceuticals Limited	2.32%	
Gland Pharma Limited	2.32%	
Natco Pharma Limited	2.28%	
Sanofi India Limited	2.24%	

Issuer	% to Net Assets	Rating
Mankind Pharma Ltd	2.16%	
Eris Lifesciences Limited	2.14%	
Granules India Limited	1.01%	
Indoco Remedies Limited	1.01%	
Healthcare Services	15.72%	
Apollo Hospitals Enterprise Limited	7.31%	
Fortis Healthcare Limited	4.81%	
Global Health Ltd/India	1.29%	
Vijaya Diagnostic Centre Limited	1.24%	
Syngene International Limited	1.08%	
Chemicals & Petrochemicals	1.30%	
Vinati Organics Limited	1.30%	
Retailing	1.22%	
Medplus Health Services Limited	1.22%	
Food Products	0.82%	
Zydus Wellness Limited	0.82%	
Cash & Current Assets	1.18%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 20.6100

Inception - July 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Pharma & Healthcare Fund	19.50%	NA	14.11%	20.40%
Value of Std Investment of ₹ 10,000	20,610	NA	14,859	12,053
Benchmark - S&P BSE Healthcare TRI	22.04%	NA	15.66%	22.04%
Value of Std Investment of ₹ 10,000	22,454	NA	15,470	12,217
Additional Benchmark - Nifty 50 TRI	15.62%	NA	22.71%	16.18%
Value of Std Investment of ₹ 10,000	18,029	NA	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	20.6100	22.0400
IDCW*	16.4900	17.6400

*Income Distribution cum capital withdrawal





SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	490000	NA	360000	120000
Market Value of amount Invested	681297	NA	433237	143551
Scheme Returns (CAGR)	16.30%	NA	12.43%	38.50%
S&P BSE Healthcare TRI# (CAGR)	18.77%	NA	13.79%	39.44%
Nifty 50 TRI## (CAGR)	18.23%	NA	16.41%	20.90%

Date of First Installment: August 01, 2019 & Scheme Inception Date: July 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The investment objective of the Scheme is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Atul Penkar & Mr. Dhaval Joshi

Date of Allotment

February 11, 2019

Benchmark

Nifty 500 TRI

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.4 years, 1.6 years & 0.7 years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

Children's Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).	

AUM

Monthly Average AUM	₹	773.34	Crores
AUM as on last day	₹	789.69	Crores

Total Expense Ratio (TER)

Regular	2.23%
Direct	0.68%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	13.04%
Sharpe Ratio	0.66
Beta	0.85
Portfolio Turnover	0.62

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)



PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	24.85%	
HDFC Bank Limited	7.44%	
ICICI Bank Limited	6.70%	
State Bank of India	3.83%	
Axis Bank Limited	2.79%	
IDFC First Bank Limited	1.56%	
RBL Bank Limited	1.40%	
IndusInd Bank Limited	1.14%	
Retailing	7.55%	
Shoppers Stop Limited	1.96%	
Go Fashion India Limited	1.52%	
Vedant Fashions Private Limited	1.49%	
Info Edge (India) Limited	1.45%	
FSN E-Commerce Ventures Limited	1.12%	
IT - Software	5.84%	
Infosys Limited	3.72%	
Rategain Travel Technologies Limited	1.09%	
Tata Consultancy Services Limited	1.02%	
Construction	4.64%	
Larsen & Toubro Limited	3.30%	
Ashoka Buildcon Limited	1.34%	
Automobiles	4.59%	
Tata Motors Limited	1.63%	
Maruti Suzuki India Limited	1.54%	
Mahindra & Mahindra Limited	1.42%	
Industrial Manufacturing	4.25%	
Honeywell Automation India Limited	2.93%	
GMM Pfaudler Limited	1.32%	
Finance	4.00%	
Poonawalla Fincorp Limited	1.47%	
Mahindra & Mahindra Financial Services Limited	1.38%	
Bajaj Finance Limited	1.15%	
Petroleum Products	3.73%	

Issuer	% to Net Assets	Rating
Reliance Industries Limited	3.73%	
Leisure Services	3.68%	
Devyani International Limited	1.47%	
Chalet Hotels Limited	1.24%	
Jubilant Foodworks Limited	0.98%	
Industrial Products	3.50%	
TIMKEN INDIA LTD	2.09%	
Bharat Forge Limited	1.42%	
Pharmaceuticals & Biotechnology	3.01%	
Sun Pharmaceutical Industries Limited	1.27%	
Cipla Limited	1.00%	
Mankind Pharma Ltd	0.73%	
Cement & Cement Products	2.94%	
The Ramco Cements Limited	1.64%	
UltraTech Cement Limited	1.31%	
Consumer Durables	2.73%	
Titan Company Limited	1.18%	
V-Guard Industries Limited	0.79%	
VIP Industries Limited	0.76%	
Healthcare Services	2.41%	
Fortis Healthcare Limited	2.41%	
Auto Components	2.40%	
Samvardhana Motherson International Limited	1.40%	
Motherson Sumi Wiring India Limited	1.00%	
Chemicals & Petrochemicals	2.38%	
Navin Fluorine International Limited	1.11%	
Clean Science & Technology Limited	0.94%	
Atul Limited	0.32%	
Agricultural Food & other Products	1.76%	
Balrampur Chini Mills Limited	1.76%	
Beverages	1.52%	
United Spirits Limited	1.52%	
Insurance	1.50%	



Issuer	% to Net Assets	Rating
Star Health & Allied Insurance Limited	1.50%	
Agricultural Commercial & Construction Vehicles	1.46%	
Ashok Leyland Limited	1.46%	
Ferrous Metals	1.40%	
Tata Steel Limited	1.40%	
Realty	1.25%	
Phoenix Mills Limited	1.25%	
Electrical Equipment	1.16%	
TD Power Systems Ltd	1.16%	
Textiles & Apparels	1.11%	
Gokaldas Exports Ltd	1.11%	
Transport Services	1.02%	

Issuer	% to Net Assets	Rating
InterGlobe Aviation Limited	1.02%	
Food Products	0.96%	
Britannia Industries Limited	0.96%	
Telecom - Services	0.96%	
Bharti Airtel Limited	0.96%	
Financial Technology (Fintech)	0.50%	
PB Fintech Limited	0.50%	
Miscellaneous	0.38%	
Jio Financial Services Limited	0.38%	
Cash & Current Assets	2.51%	
Total Net Assets	100.00%	

Investment Performance		NAV as on July 31, 2023: ₹ 15.2700			
Inception - February 11, 2019	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Bal Bhavishya Yojna	9.94%	NA	15.19%	14.90%	
Value of Std Investment of ₹ 10,000	15,270	NA	15,285	11,498	
Benchmark - Nifty 500 TRI	16.77%	NA	24.91%	17.25%	
Value of Std Investment of ₹ 10,000	19,995	NA	19,490	11,735	
Additional Benchmark - Nifty 50 TRI	15.64%	NA	22.71%	16.18%	
Value of Std Investment of ₹ 10,000	19,145	NA	18,479	11,628	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Harshil Suvarnkhar is 13. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	15.2700	16.5500
IDCW [*]	15.2700	16.5400

^{*}Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	540000	NA	360000	120000
Market Value of amount Invested	702084	NA	428272	134444
Scheme Returns (CAGR)	11.66%	NA	11.63%	23.17%
Nifty 500 TRI# (CAGR)	18.97%	NA	17.76%	23.72%
Nifty 50 TRI## (CAGR)	17.51%	NA	16.41%	20.90%

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

NIFTY 500 TRI

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.4 years, 1.6 years & 0.7 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	302.92	Crores
AUM as on last day	₹	313.49	Crores

Total Expense Ratio (TER)

Regular	2.39%
Direct	1.04%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Standard Deviation	12.97%
Sharpe Ratio	0.72
Beta	0.83
Portfolio Turnover	0.30

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	33.26%	
HDFC Bank Limited	10.04%	
ICICI Bank Limited	7.66%	
Utkarsh Small Finance Bank Ltd	3.94%	
Axis Bank Limited	2.93%	
State Bank of India	2.85%	
IndusInd Bank Limited	2.26%	
RBL Bank Limited	1.98%	
Bank of Baroda	1.60%	
Pharmaceuticals & Biotechnology	8.41%	
Sun Pharmaceutical Industries Limited	2.76%	
Cipla Limited	1.89%	
Mankind Pharma Ltd	1.31%	
Biocon Limited	1.29%	
Strides Pharma Science Limited	1.16%	
Consumer Durables	7.65%	
Crompton Greaves Consumer Electricals Limited	1.97%	
Somany Ceramics Limited	1.58%	
Campus Activewear Limited	0.97%	
Dixon Technologies (India) Limited	0.93%	
Bata India Limited	0.92%	
Titan Company Limited	0.84%	
La Opala RG Limited	0.43%	
IT - Software	4.68%	
Infosys Limited	4.68%	
Construction	4.32%	
Larsen & Toubro Limited	4.32%	
Diversified FMCG	3.50%	
ITC Limited	1.80%	
Hindustan Unilever Limited	1.71%	

Issuer	% to Net Assets	Rating
Cement & Cement Products	3.24%	
UltraTech Cement Limited	3.24%	
Retailing	3.22%	
Shoppers Stop Limited	2.22%	
FSN E-Commerce Ventures Limited	1.00%	
Petroleum Products	3.11%	
Reliance Industries Limited	3.11%	
Auto Components	3.01%	
Craftsman Automation Ltd	2.48%	
Sundaram Clayton Limited	0.53%	CRISIL A1+
Healthcare Services	2.82%	
Fortis Healthcare Limited	2.82%	
Automobiles	2.67%	
Tata Motors Limited	2.67%	
Finance	2.36%	
Poonawalla Fincorp Limited	1.48%	
Bajaj Finance Limited	0.56%	
Jio Financial Services Limited	0.32%	
Realty	1.92%	
Brigade Enterprises Limited	1.92%	
Insurance	1.83%	
Star Health & Allied Insurance Limited	0.99%	
HDFC Life Insurance Company Limited	0.84%	
Agricultural Commercial & Construction Vehicles	1.79%	
Ashok Leyland Limited	1.79%	
Personal Products	1.60%	
Procter & Gamble Hygiene and Health Care Limited	1.60%	
Electrical Equipment	1.58%	
TD Power Systems Ltd	1.58%	
Beverages	1.47%	





Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Issuer	% to Net Assets	Rating
United Breweries Limited	1.47%	
Industrial Manufacturing	1.37%	
Honeywell Automation India Limited	1.37%	
Food Products	1.17%	
Zyklus Wellness Limited	1.17%	
Industrial Products	0.94%	
TIMKEN INDIA LTD	0.94%	
Paper Forest & Jute Products	0.69%	

Issuer	% to Net Assets	Rating
Century Textiles & Industries Limited	0.69%	
Government Bond	0.32%	
7.17% GOVERNMENT OF INDIA 18APR30	0.32%	SOV
Cash Management Bills	0.08%	
Government of India	0.08%	SOV
Cash & Current Assets	3.00%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 14.9750

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 30s Plan	9.63%	NA	15.91%	15.49%
Value of Std Investment of ₹ 10,000	14,975	NA	15,573	11,558
Benchmark - NIFTY 500 TRI	15.97%	NA	24.91%	17.25%
Value of Std Investment of ₹ 10,000	19,170	NA	19,490	11,735
Additional Benchmark - Nifty 50 TRI	15.25%	NA	22.71%	16.18%
Value of Std Investment of ₹ 10,000	18,651	NA	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvarakar is 13. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	530000	NA	360000	120000
Market Value of amount Invested	697241	NA	433821	135971
Scheme Returns (CAGR)	12.43%	NA	12.52%	25.70%
Nifty 500 TRI# (CAGR)	19.04%	NA	17.76%	23.72%
Nifty 50 TRI## (CAGR)	17.57%	NA	16.41%	20.90%

Date of First Installment: April 01, 2019 & Scheme Inception Date: March 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.9750	16.0960
IDCW*: 14.9680		16.0860

*Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.4 years, 1.6 years & 0.7 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	99.15	Crores
AUM as on last day	₹	101.64	Crores

Total Expense Ratio (TER)

Regular	2.38%
Direct	0.99%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	3.50 years
Average Maturity	4.50 years
Yield to Maturity	7.44%
Macaulay Duration	3.68 years
Standard Deviation	10.53%
Sharpe Ratio	0.63
Beta	1.00
Portfolio Turnover	0.33

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	27.70%	
HDFC Bank Limited	9.83%	
ICICI Bank Limited	7.66%	
Utkarsh Small Finance Bank Ltd	3.64%	
State Bank of India	2.77%	
RBL Bank Limited	1.48%	
Bank of Baroda	1.19%	
IndusInd Bank Limited	1.12%	
Pharmaceuticals & Biotechnology	6.18%	
Sun Pharmaceutical Industries Limited	2.33%	
Strides Pharma Science Limited	1.44%	
Biocon Limited	1.22%	
Mankind Pharma Ltd	1.19%	
Consumer Durables	5.46%	
Crompton Greaves Consumer Electricals Limited	1.43%	
Somany Ceramics Limited	1.27%	
Campus Activewear Limited	1.09%	
Titan Company Limited	0.86%	
Dixon Technologies (India) Limited	0.81%	
Fixed rates bonds - Corporate	4.95%	
REC Limited	3.93%	ICRA AAA
HDFC Bank Limited	1.02%	CRISIL AAA
IT - Software	4.58%	
Infosys Limited	4.58%	
Construction	4.04%	
Larsen & Toubro Limited	4.04%	
Government Bond	2.96%	
7.17% GOVERNMENT OF INDIA 18APR30	1.97%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.99%	SOV
Diversified FMCG	2.85%	
ITC Limited	1.47%	
Hindustan Unilever Limited	1.39%	

Issuer	% to Net Assets	Rating
Auto Components	2.79%	
Craftsman Automation Ltd	2.27%	
Sundaram Clayton Limited	0.51%	CRISIL A1+
Cement & Cement Products	2.78%	
UltraTech Cement Limited	2.78%	
Healthcare Services	2.74%	
Fortis Healthcare Limited	2.74%	
Petroleum Products	2.61%	
Reliance Industries Limited	2.61%	
Retailing	2.17%	
Shoppers Stop Limited	1.58%	
FSN E-Commerce Ventures Limited	0.59%	
Automobiles	2.16%	
Tata Motors Limited	2.16%	
Finance	2.09%	
Poonawalla Fincorp Limited	1.30%	
Bajaj Finance Limited	0.53%	
Jio Financial Services Limited	0.27%	
State Government bond	2.00%	
TAMIL NADU 08.21% 24JUN25 SDL	2.00%	SOV
Insurance	1.73%	
HDFC Life Insurance Company Limited	0.91%	
Star Health & Allied Insurance Limited	0.81%	
Industrial Manufacturing	1.57%	
Honeywell Automation India Limited	1.57%	
Personal Products	1.55%	
Procter & Gamble Hygiene and Health Care Limited	1.55%	
Realty	1.40%	
Brigade Enterprises Limited	1.40%	
Electrical Equipment	1.30%	
TD Power Systems Ltd	1.30%	
Agricultural Commercial & Construction Vehicles	1.27%	





Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Issuer	% to Net Assets	Rating
Ashok Leyland Limited	1.27%	
Food Products	0.98%	
Zydus Wellness Limited	0.98%	
Industrial Products	0.76%	
TIMKEN INDIA LTD	0.76%	

Issuer	% to Net Assets	Rating
Cash Management Bills	0.25%	
Government of India	0.25%	SOV
Cash & Current Assets	11.14%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 14.5270

	Since Inception	5 Years	3 Years	1 Year
Inception - March 11, 2019				
Aditya Birla Sun Life Retirement Fund - The 40s Plan	8.87%	NA	13.23%	13.18%
Value of Std Investment of ₹ 10,000	14,527	NA	14,518	11,325
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	13.49%	NA	17.11%	13.24%
Value of Std Investment of ₹ 10,000	17,434	NA	16,062	11,332
Additional Benchmark - Nifty 50 TRI	15.25%	NA	22.71%	16.18%
Value of Std Investment of ₹ 10,000	18,651	NA	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvarnkar is 13. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.5270	15.5450
IDCW*	14.5270	15.5430

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	530000	NA	360000	120000
Market Value of amount Invested	673024	NA	422487	133644
Scheme Returns (CAGR)	10.80%	NA	10.69%	21.85%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	14.31%	NA	12.93%	16.97%
Nifty 50 TRI## (CAGR)	17.57%	NA	16.41%	20.90%

Date of First Installment: April 01, 2019 & Scheme Inception Date: March 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.4 years, 1.6 years & 0.7 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	27.49	Crores
AUM as on last day	₹	27.66	Crores

Total Expense Ratio (TER)

Regular	1.94%
Direct	0.62%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Modified Duration	1.83 years
Average Maturity	2.42 years
Yield to Maturity	6.81%
Macaulay Duration	1.91 years
Portfolio Turnover	0.56

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	32.47%	
7.27% GOI 08APR26	18.13%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	8.18%	SOV
6.57% GOI (MD 05/12/2033)	3.45%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	2.71%	SOV
Banks	9.18%	
ICICI Bank Limited	2.28%	
HDFC Bank Limited	2.22%	
Utkarsh Small Finance Bank Ltd	1.48%	
State Bank of India	0.99%	
IndusInd Bank Limited	0.77%	
Axis Bank Limited	0.53%	
RBL Bank Limited	0.52%	
Bank of Baroda	0.39%	
Fixed rates bonds - Corporate	7.48%	
HDFC Bank Limited	7.48%	CRISIL AAA
State Government bond	5.51%	
TAMIL NADU 08.21% 24JUN25 SDL	5.51%	SOV
Pharmaceuticals & Biotechnology	1.87%	
Sun Pharmaceutical Industries Limited	0.64%	
Strides Pharma Science Limited	0.46%	
Mankind Pharma Ltd	0.40%	
Cipla Limited	0.38%	
Consumer Durables	1.80%	
V-Guard Industries Limited	0.58%	
Crompton Greaves Consumer Electricals Limited	0.55%	
Somany Ceramics Limited	0.40%	
Dixon Technologies (India) Limited	0.27%	
IT - Software	1.43%	
Infosys Limited	1.43%	
Diversified FMCG	1.11%	
Hindustan Unilever Limited	0.68%	
ITC Limited	0.43%	
Finance	1.01%	
SBI Cards & Payment Services Limited	0.53%	

Issuer	% to Net Assets	Rating
Poonawalla Fincorp Limited	0.48%	
Construction	0.93%	
Larsen & Toubro Limited	0.93%	
Cash Management Bills	0.92%	
Government of India	0.92%	SOV
Insurance	0.89%	
HDFC Life Insurance Company Limited	0.62%	
Star Health & Allied Insurance Limited	0.27%	
Industrial Products	0.81%	
POLYCAB INDIA Limited	0.56%	
TIMKEN INDIA LTD	0.25%	
Healthcare Services	0.71%	
Fortis Healthcare Limited	0.71%	
Auto Components	0.66%	
Craftsman Automation Ltd	0.66%	
Agricultural Commercial & Construction Vehicles	0.63%	
Ashok Leyland Limited	0.63%	
Cement & Cement Products	0.57%	
UltraTech Cement Limited	0.57%	
Automobiles	0.56%	
Tata Motors Limited	0.56%	
Industrial Manufacturing	0.51%	
Honeywell Automation India Limited	0.51%	
Beverages	0.51%	
United Breweries Limited	0.51%	
Non - Ferrous Metals	0.50%	
Hindalco Industries Limited	0.50%	
Telecom - Services	0.48%	
Bharti Airtel Limited	0.48%	
Electrical Equipment	0.43%	
TD Power Systems Ltd	0.43%	
Realty	0.36%	
Brigade Enterprises Limited	0.36%	
Cash & Current Assets	28.66%	
Total Net Assets	100.00%	





Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions



Investment Performance

NAV as on July 31, 2023: ₹ 12.3737

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 50s Plan	4.97%	NA	3.55%	8.65%
Value of Std Investment of ₹ 10,000	12,374	NA	11,103	10,870
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.59%	NA	9.74%	9.23%
Value of Std Investment of ₹ 10,000	14,950	NA	13,216	10,928
Additional Benchmark - CRISIL 10 Year Gilt Index	5.91%	NA	2.89%	7.89%
Value of Std Investment of ₹ 10,000	12,869	NA	10,891	10,793

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvarakar is 13. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	530000	NA	360000	120000
Market Value of amount Invested	590752	NA	389579	127125
Scheme Returns (CAGR)	4.87%	NA	5.21%	11.25%
CRISIL Short Term Debt Hybrid 75+25 Index# (CAGR)	9.24%	NA	8.31%	10.99%
CRISIL 10 Year Gilt Index## (CAGR)	4.34%	NA	4.08%	8.22%

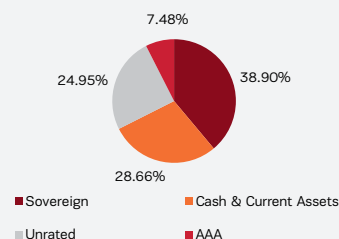
Date of First Installment: April 01, 2019 & Scheme Inception Date: March 11, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.3737	13.1585
IDCW ^s :	12.3726	13.1583

^sIncome Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related Instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 30, 2019

Benchmark

S&P BSE PSU TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

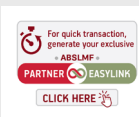
0.9 years & 0.7 Years

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



INVEST NOW

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	1183.00	Crores
AUM as on last day	₹	1235.40	Crores

Total Expense Ratio (TER)

Regular	2.16%
Direct	0.76%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Portfolio Turnover	0.26
--------------------	------

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	29.88%	
State Bank of India	10.04%	
Bank of Baroda	7.47%	
Punjab National Bank	5.39%	
Bank of India	4.73%	
Canara Bank	1.34%	
Bank of Maharashtra	0.91%	
Power	16.72%	
NTPC Limited	8.96%	
Power Grid Corporation of India Limited	6.12%	
NLC India Limited	1.64%	
Consumable Fuels	7.85%	
Coal India Limited	7.85%	
Gas	6.92%	
GAIL (India) Limited	4.99%	
Gujarat State Petronet Limited	1.48%	
Gujarat Gas Limited	0.45%	
Ferrous Metals	5.79%	
NMDC Steel Ltd	2.94%	
Steel Authority of India Limited	2.84%	
Aerospace & Defense	5.76%	
Hindustan Aeronautics Limited	3.64%	
Bharat Electronics Limited	1.71%	
Bharat Dynamics Limited	0.42%	
Petroleum Products	4.87%	
Bharat Petroleum Corporation Limited	3.51%	
Hindustan Petroleum Corporation Limited	1.36%	
Oil	4.07%	
Oil & Natural Gas Corporation Limited	4.07%	

Issuer	% to Net Assets	Rating
Industrial Manufacturing	2.97%	
Mazagon Dock Shipbuilders Limited	2.97%	
Non - Ferrous Metals	1.69%	
National Aluminium Company Limited	1.69%	
Electrical Equipment	1.68%	
Bharat Heavy Electricals Limited	1.68%	
Minerals & Mining	1.57%	
NMDC Limited	1.13%	
Moil Limited	0.45%	
Agricultural Commercial & Construction Vehicles	1.56%	
BEML Limited	1.56%	
Finance	1.41%	
Power Finance Corporation Limited	1.06%	
LIC Housing Finance Limited	0.23%	
BEML Land Assets Ltd	0.12%	
Construction	1.10%	
RITES Limited	1.10%	
Paper Forest & Jute Products	0.85%	
Tamil Nadu Newsprint & Papers Limited	0.85%	
Transport Services	0.83%	
Container Corporation of India Limited	0.83%	
Insurance	0.71%	
Life Insurance Corp of India	0.71%	
Chemicals & Petrochemicals	0.60%	
Gujarat Alkalies and Chemicals Limited	0.42%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.17%	
Cash & Current Assets	3.16%	
Total Net Assets	100.00%	



Aditya Birla Sun Life PSU Equity Fund

An Open ended equity scheme following PSU theme



Wealth Solutions



Investment Performance

NAV as on July 31, 2023: ₹ 20.0800

Inception - December 30, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life PSU Equity Fund	21.46%	NA	33.24%	38.24%
Value of Std Investment of ₹ 10,000	20,080	NA	23,651	13,848
Benchmark - S&P BSE PSU TRI	21.14%	NA	39.37%	40.96%
Value of Std Investment of ₹ 10,000	19,895	NA	27,072	14,123
Additional Benchmark - Nifty 50 TRI	15.58%	NA	22.71%	16.18%
Value of Std Investment of ₹ 10,000	16,809	NA	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	440000	NA	360000	120000
Market Value of amount Invested	748095	NA	560119	145381
Scheme Returns (CAGR)	30.15%	NA	30.98%	41.64%
S&P BSE PSU TRI# (CAGR)	34.02%	NA	35.72%	47.55%
Nifty 50 TRI## (CAGR)	18.70%	NA	16.41%	20.90%

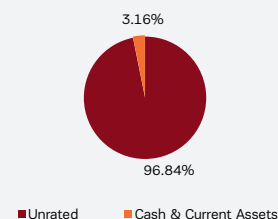
Date of First Installment: January 01, 2020 & Scheme Inception Date: December 30, 2019. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	20.0800	21.3700
IDCW ^s :	17.7700	20.0400

^sIncome Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

October 23, 2020

Benchmark

S&P BSE 500 TRI

Managing Fund Since

October 23, 2020 & November 21, 2022

Experience in Managing the Fund

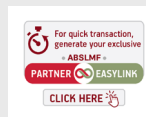
2.8 years & 0.7 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



INVEST NOW

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

AUM

Monthly Average AUM	₹	638.04	Crores
AUM as on last day	₹	652.22	Crores

SIP

Monthly: Minimum ₹ 500/-

Total Expense Ratio (TER)

Regular	2.39%
Direct	1.04%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	17.29%	
ICICI Bank Limited	5.01%	
HDFC Bank Limited	3.78%	
Axis Bank Limited	1.97%	
RBL Bank Limited	1.75%	
IndusInd Bank Limited	1.74%	
State Bank of India	1.71%	
IDFC First Bank Limited	1.34%	
IT - Software	9.19%	
Infosys Limited	5.32%	
Birlasoft Limited	1.37%	
Mphasis Limited	1.28%	
Coforge Limited	1.22%	
Finance	7.74%	
Bajaj Finserv Limited	2.42%	
Bajaj Finance Limited	2.26%	
Shriram Finance Ltd	1.99%	
Manappuram Finance Limited	0.85%	
Jio Financial Services Limited	0.22%	
Automobiles	6.04%	
Tata Motors Limited	2.57%	
Hero MotoCorp Limited	2.12%	
Mahindra & Mahindra Limited	1.36%	
Industrial Products	4.94%	
Bharat Forge Limited	2.21%	
Cummins India Limited	1.40%	
AIA Engineering Limited	1.33%	
Consumer Durables	4.92%	
Crompton Greaves Consumer Electricals Limited	1.88%	
Bajaj Electricals Limited	1.67%	
Orient Electric Ltd.	0.70%	
La Opala RG Limited	0.68%	
Telecom - Services	4.80%	
Bharti Airtel Limited	4.80%	

Issuer	% to Net Assets	Rating
Healthcare Services	4.53%	
Fortis Healthcare Limited	2.86%	
Apollo Hospitals Enterprise Limited	1.67%	
Pharmaceuticals & Biotechnology	3.77%	
Sun Pharmaceutical Industries Limited	2.78%	
Strides Pharma Science Limited	0.99%	
Cement & Cement Products	3.41%	
Ambuja Cements Limited	1.60%	
Grasim Industries Limited	1.13%	
Birla Corporation Limited	0.68%	
Beverages	3.18%	
United Spirits Limited	1.87%	
United Breweries Limited	1.32%	
Insurance	3.16%	
ICICI Lombard General Insurance Company Limited	1.47%	
SBI Life Insurance Company Limited	0.98%	
Max Financial Services Limited	0.72%	
Retailing	3.15%	
Zomato Limited	1.20%	
Aditya Birla Fashion and Retail Limited	1.14%	
FSN E-Commerce Ventures Limited	0.81%	
Ferrous Metals	3.15%	
Tata Steel Limited	2.61%	
NMDC Steel Ltd	0.54%	
Realty	3.14%	
Phoenix Mills Limited	2.50%	
Sobha Limited	0.65%	
Agricultural Food & other Products	2.98%	
Tata Consumer Products Limited	2.12%	
Marico Limited	0.86%	
Capital Markets	2.86%	
ICICI Securities Limited	1.46%	
UTI Asset Management Company Limited	1.39%	
Petroleum Products	2.10%	



Aditya Birla Sun Life Special Opportunities Fund

An open-ended equity scheme following special situations theme



Wealth Solutions

Issuer	% to Net Assets	Rating
Reliance Industries Limited	2.10%	
Chemicals & Petrochemicals	2.10%	
Aarti Industries Limited	1.05%	
Atul Limited	1.04%	
Transport Services	1.60%	
Container Corporation of India Limited	1.60%	
Non - Ferrous Metals	1.24%	
Hindalco Industries Limited	1.24%	
Construction	1.17%	

Issuer	% to Net Assets	Rating
Kalpataru Power Transmission Limited	1.17%	
Auto Components	0.97%	
Sundram Fasteners Limited	0.97%	
Entertainment	0.83%	
Zee Entertainment Enterprises Limited	0.83%	
Financial Technology (Fintech)	0.48%	
One 97 Communications Limited	0.48%	
Cash & Current Assets	1.25%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 17.1500

Inception - October 23, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Special Opportunities Fund	21.50%	NA	NA	15.55%
Value of Std Investment of ₹ 10,000	17,150	NA	NA	11,564
Benchmark - S&P BSE 500 TRI	23.77%	NA	NA	17.31%
Value of Std Investment of ₹ 10,000	18,053	NA	NA	11,741
Additional Benchmark - Nifty 50 TRI	21.38%	NA	NA	16.18%
Value of Std Investment of ₹ 10,000	17,104	NA	NA	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	17.1500	17.9400
IDCW [§] :	15,2500	15.9600

[§]Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	340000	NA	NA	120000
Market Value of amount Invested	417173	NA	NA	135664
Scheme Returns (CAGR)	14.64%	NA	NA	25.19%
S&P BSE 500 TRI# (CAGR)	16.81%	NA	NA	23.68%
Nifty 50 TRI## (CAGR)	15.36%	NA	NA	20.90%

Date of First Installment: November 01, 2020 & Scheme Inception Date: October 23, 2020. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

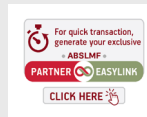
To generate long-term capital appreciation by investing in a diversified basket of companies following Environmental, Social and Governance (ESG) theme. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Category

Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Fund Manager

Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 24, 2020

Benchmark

Nifty 100 ESG TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

0.7 Years & 0.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	782.61	Crores
AUM as on last day	₹	775.20	Crores

Total Expense Ratio (TER)

Regular	2.34%
Direct	1.01%
Including additional expenses and goods and service tax on management fees.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	25.71%	
ICICI Bank Limited	9.23%	
HDFC Bank Limited	8.82%	
State Bank of India	4.65%	
Axis Bank Limited	2.02%	
Kotak Mahindra Bank Limited	0.99%	
IT - Software	18.44%	
LTIMindtree Ltd	6.98%	
Infosys Limited	6.44%	
HCL Technologies Limited	1.65%	
Tata Consultancy Services Limited	1.63%	
Birlasoft Limited	1.10%	
KPIT Technologies Limited	0.64%	
Consumer Durables	11.57%	
Blue Star Limited	3.08%	
Titan Company Limited	2.80%	
Kajaria Ceramics Limited	2.25%	
Crompton Greaves Consumer Electricals Limited	1.90%	
Bata India Limited	1.01%	
Whirlpool of India Limited	0.54%	
Automobiles	5.93%	
Mahindra & Mahindra Limited	2.81%	
TVS Motor Company Limited	2.10%	
Hero MotoCorp Limited	1.01%	
Auto Components	5.37%	
Sona BLW Precision Forgings Limited	2.34%	
Endurance Technologies Limited	2.13%	
Schaeffler India Limited	0.64%	
Rolex Rings Limited	0.26%	
Electrical Equipment	4.76%	
ABB India Limited	4.76%	

Issuer	% to Net Assets	Rating
Retailing	4.49%	
Avenue Supermarts Limited	1.77%	
Aditya Birla Fashion and Retail Limited	1.36%	
V-Mart Retail Limited	1.36%	
Industrial Products	4.14%	
POLYCAB INDIA Limited	4.14%	
Finance	3.73%	
Bajaj Finance Limited	3.73%	
Healthcare Services	2.73%	
Syngene International Limited	1.72%	
METROPOLIS HEALTHCARE LIMITED	1.00%	
Realty	2.14%	
Oberoi Realty Limited	2.14%	
Cement & Cement Products	2.14%	
JK Cement Limited	2.14%	
Diversified FMCG	1.77%	
Hindustan Unilever Limited	1.77%	
Financial Technology (Fintech)	1.69%	
PB Fintech Limited	1.18%	
One 97 Communications Limited	0.51%	
Telecom - Services	1.55%	
Bharti Airtel Limited	1.55%	
Textiles & Apparels	1.55%	
Page Industries Limited	1.55%	
Commercial Services & Supplies	0.89%	
TeamLease Services Limited	0.89%	
Pharmaceuticals & Biotechnology	0.50%	
Divi's Laboratories Limited	0.50%	
Cash & Current Assets	0.91%	
Total Net Assets	100.00%	



Aditya Birla Sun Life ESG Fund

An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme



Wealth Solutions



Investment Performance

NAV as on July 31, 2023: ₹ 13.1800

Inception - December 24, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life ESG Fund	11.20%	NA	NA	10.14%
Value of Std Investment of ₹ 10,000	13,180	NA	NA	11,020
Benchmark - Nifty 100 ESG TRI	14.17%	NA	NA	10.04%
Value of Std Investment of ₹ 10,000	14,114	NA	NA	11,009
Additional Benchmark - Nifty 50 TRI	16.35%	NA	NA	16.18%
Value of Std Investment of ₹ 10,000	14,823	NA	NA	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 4. Total Schemes managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	320000	NA	NA	120000
Market Value of amount Invested	357557	NA	NA	131182
Scheme Returns (CAGR)	8.30%	NA	NA	17.81%
Nifty 100 ESG TRI# (CAGR)	10.35%	NA	NA	17.12%
Nifty 50 TRI## (CAGR)	14.24%	NA	NA	20.90%

Date of First Installment: January 01, 2021 & Scheme Inception Date: December 24, 2020. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.1800	13.7800
IDCW*	13.1800	13.7800

*Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Anil Shah, Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 03, 2021

Benchmark

S&P BSE 500 TRI

Managing Fund Since

October 04, 2022, November 21, 2022, February 17, 2023

Experience in Managing the Fund

0.8 Years, 0.7 Years & 0.4 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	1732.78	Crores
AUM as on last day	₹	1716.54	Crores

Total Expense Ratio (TER)

Regular	2.11%
Direct	0.91%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	32.00%	
HDFC Bank Limited	13.51%	
ICICI Bank Limited	9.80%	
State Bank of India	5.06%	
Axis Bank Limited	2.15%	
Kotak Mahindra Bank Limited	0.81%	
RBL Bank Limited	0.66%	
IT - Software	8.40%	
Infosys Limited	5.05%	
HCL Technologies Limited	2.11%	
LTIMindtree Ltd	1.24%	
Finance	7.48%	
Bajaj Finance Limited	4.25%	
Shriram Finance Ltd	1.49%	
Bajaj Finserv Limited	1.22%	
Jio Financial Services Limited	0.51%	
Petroleum Products	5.01%	
Reliance Industries Limited	5.01%	
Beverages	4.53%	
United Spirits Limited	2.83%	
Radico Khaitan Limited	1.70%	
Consumer Durables	4.09%	
Kajaria Ceramics Limited	2.38%	
Whirlpool of India Limited	1.71%	
Pharmaceuticals & Biotechnology	3.96%	
Sun Pharmaceutical Industries Limited	3.96%	
Telecom - Services	3.55%	
Bharti Airtel Limited	3.55%	
Cement & Cement Products	3.31%	
UltraTech Cement Limited	2.23%	
Grasim Industries Limited	1.08%	
Industrial Products	3.23%	
Bharat Forge Limited	1.70%	
AIA Engineering Limited	1.52%	

Issuer	% to Net Assets	Rating
Healthcare Services	3.10%	
Apollo Hospitals Enterprise Limited	2.51%	
Global Health Ltd/India	0.59%	
Chemicals & Petrochemicals	3.00%	
Aarti Industries Limited	2.46%	
Atul Limited	0.54%	
Construction	2.66%	
Larsen & Toubro Limited	2.66%	
Food Products	2.65%	
Heritage Foods Limited	1.54%	
Britannia Industries Limited	1.12%	
Ferrous Metals	2.15%	
Tata Steel Limited	2.15%	
Automobiles	1.93%	
Mahindra & Mahindra Limited	1.93%	
Minerals & Mining	1.50%	
NMDC Limited	1.50%	
Commercial Services & Supplies	1.16%	
CMS Info Systems Limited	1.16%	
Industrial Manufacturing	1.01%	
GMM Pfaudler Limited	1.01%	
Retailing	0.96%	
Aditya Birla Fashion and Retail Limited	0.96%	
Auto Components	0.91%	
Schaeffler India Limited	0.91%	
Transport Services	0.81%	
Mahindra Logistics Limited	0.81%	
Personal Products	0.74%	
Emami Limited	0.74%	
Miscellaneous	0.28%	
Netweb Technologies India Ltd	0.28%	
Cash & Current Assets	1.56%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Business Cycle Fund

An open ended equity scheme following business cycles based investing theme



Wealth Solutions



Investment Performance

NAV as on July 31, 2023: ₹ 11.4100

Inception - December 03, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Business Cycle Fund	8.28%	NA	NA	14.13%
Value of Std Investment of ₹ 10,000	11,410	NA	NA	11,421
Benchmark - S&P BSE 500 TRI	10.17%	NA	NA	17.31%
Value of Std Investment of ₹ 10,000	11,742	NA	NA	11,741
Additional Benchmark - Nifty 50 TRI	10.03%	NA	NA	16.18%
Value of Std Investment of ₹ 10,000	11,717	NA	NA	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Anil Shah is 4. Total Scheme managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	200000	NA	NA	120000
Market Value of amount Invested	225486	NA	NA	132270
Scheme Returns (CAGR)	14.50%	NA	NA	19.59%
S&P BSE 500 TRI returns# (CAGR)	17.12%	NA	NA	23.68%
Nifty 50 TRI returns## (CAGR)	15.76%	NA	NA	20.90%

Date of First Installment: December 03, 2021 & Scheme Inception Date: December 03, 2021. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.4100	11.7200
IDCW [*] :	11.4100	11.7200

^{*}Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>

Fund Details

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target Investment Objective allocation of 80% equity, 20% debt and money market securities.

Fund Manager

Mr. Atul Penkar, Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

March 29, 1996

Benchmark

NIFTY 500 TRI

Managing Fund Since

December 28, 2021, April 01, 2022 & November 21, 2022

Experience in Managing the Fund

1.6 years, 1.3 years & 0.7 years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

ELSS

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 14129.88 Crores
AUM as on last day	₹ 14252.70 Crores

Total Expense Ratio (TER)

Regular	1.69%
Direct	0.93%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Portfolio Turnover	0.28
Standard Deviation	13.02%
Sharpe Ratio	0.57
Beta	0.85

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	28.66%	
HDFC Bank Limited	9.55%	
ICICI Bank Limited	8.36%	
State Bank of India	3.67%	
Axis Bank Limited	2.85%	
IndusInd Bank Limited	1.32%	
IDFC First Bank Limited	1.31%	
Bandhan Bank Limited	1.11%	
The Federal Bank Limited	0.49%	
Pharmaceuticals & Biotechnology	6.72%	
Pfizer Limited	1.51%	
Sun Pharmaceutical Industries Limited	1.46%	
GlaxoSmithKline Pharmaceuticals Limited	1.39%	
Biocon Limited	1.36%	
Cipla Limited	0.99%	
IT - Software	6.32%	
Infosys Limited	4.37%	
Tata Consultancy Services Limited	1.95%	
Construction	5.13%	
Larsen & Toubro Limited	5.13%	
Petroleum Products	5.12%	
Reliance Industries Limited	5.12%	
Industrial Manufacturing	4.91%	
Honeywell Automation India Limited	4.91%	
Auto Components	4.02%	
Sundaram Clayton Limited	1.95%	
Bosch Limited	0.96%	
Sundaram Clayton Limited	0.61%	CRISIL A1+
Sona BLW Precision Forgings Limited	0.49%	
Retailing	3.65%	
Shoppers Stop Limited	2.99%	

Issuer	% to Net Assets	Rating
FSN E-Commerce Ventures Limited	0.66%	
Healthcare Services	2.93%	
Fortis Healthcare Limited	2.93%	
Leisure Services	2.86%	
Thomas Cook (India) Limited	1.17%	
Devyani International Limited	0.65%	
Jubilant Foodworks Limited	0.57%	
Restaurant Brands Asia Limited	0.47%	
Personal Products	2.84%	
Gillette India Limited	2.26%	
Dabur India Limited	0.58%	
Automobiles	2.81%	
Mahindra & Mahindra Limited	1.54%	
Maruti Suzuki India Limited	1.28%	
Transport Services	2.72%	
InterGlobe Aviation Limited	1.39%	
Container Corporation of India Limited	1.33%	
Consumer Durables	2.17%	
Titan Company Limited	1.30%	
Johnson Controls - Hitachi Air Conditioning India Limited	0.87%	
Telecom - Services	1.88%	
Bharti Airtel Limited	1.88%	
Cement & Cement Products	1.82%	
UltraTech Cement Limited	1.24%	
Shree Cement Limited	0.58%	
Finance	1.63%	
Bajaj Finance Limited	0.99%	
Jio Financial Services Limited	0.53%	
Aditya Birla Capital Limited	0.11%	
Fertilizers & Agrochemicals	1.63%	
Bayer Cropscience Limited	1.63%	

Issuer	% to Net Assets	Rating
Insurance	1.51%	
HDFC Life Insurance Company Limited	0.97%	
Star Health & Allied Insurance Limited	0.54%	
Capital Markets	1.41%	
ICRA Limited	1.41%	
Ferrous Metals	1.08%	
Tata Steel Limited	1.08%	
Realty	1.03%	
Phoenix Mills Limited	1.03%	
Diversified FMCG	1.02%	
Hindustan Unilever Limited	1.02%	
Financial Technology (Fintech)	0.94%	
PB Fintech Limited	0.94%	
Chemicals & Petrochemicals	0.91%	

Issuer	% to Net Assets	Rating
Navin Fluorine International Limited	0.91%	
Paper Forest & Jute Products	0.90%	
Century Textiles & Industries Limited	0.90%	
Beverages	0.80%	
United Spirits Limited	0.80%	
United Breweries (Holdings) Limited	0.00%	
Power	0.75%	
NTPC Limited	0.75%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Cash & Current Assets	1.81%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 44.4800

Inception - Mar 29, 1996	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life ELSS Tax Relief '96	10.17%	6.64%	14.02%	11.11%
Value of Std Investment of ₹ 10,000	44,480	13,797	14,822	11,117
Benchmark - NIFTY 500 TRI	11.02%	13.29%	24.91%	17.25%
Value of Std Investment of ₹ 10,000	50,139	18,666	19,490	11,735
Additional Benchmark - Nifty 50 TRI	10.75%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	48,271	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Scheme managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. All IDCW declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV). This Performance is of Regular Plan growth which was introduced on March 06, 2008. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1850000	600000	360000	120000
Market Value of amount Invested	5204369	766322	413825	131481
Scheme Returns (CAGR)	12.36%	9.73%	9.28%	18.30%
NIFTY 500 TRI returns# (CAGR)	13.88%	18.02%	17.76%	23.72%
Nifty 50 TRI returns## (CAGR)	13.28%	16.79%	16.41%	20.90%

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



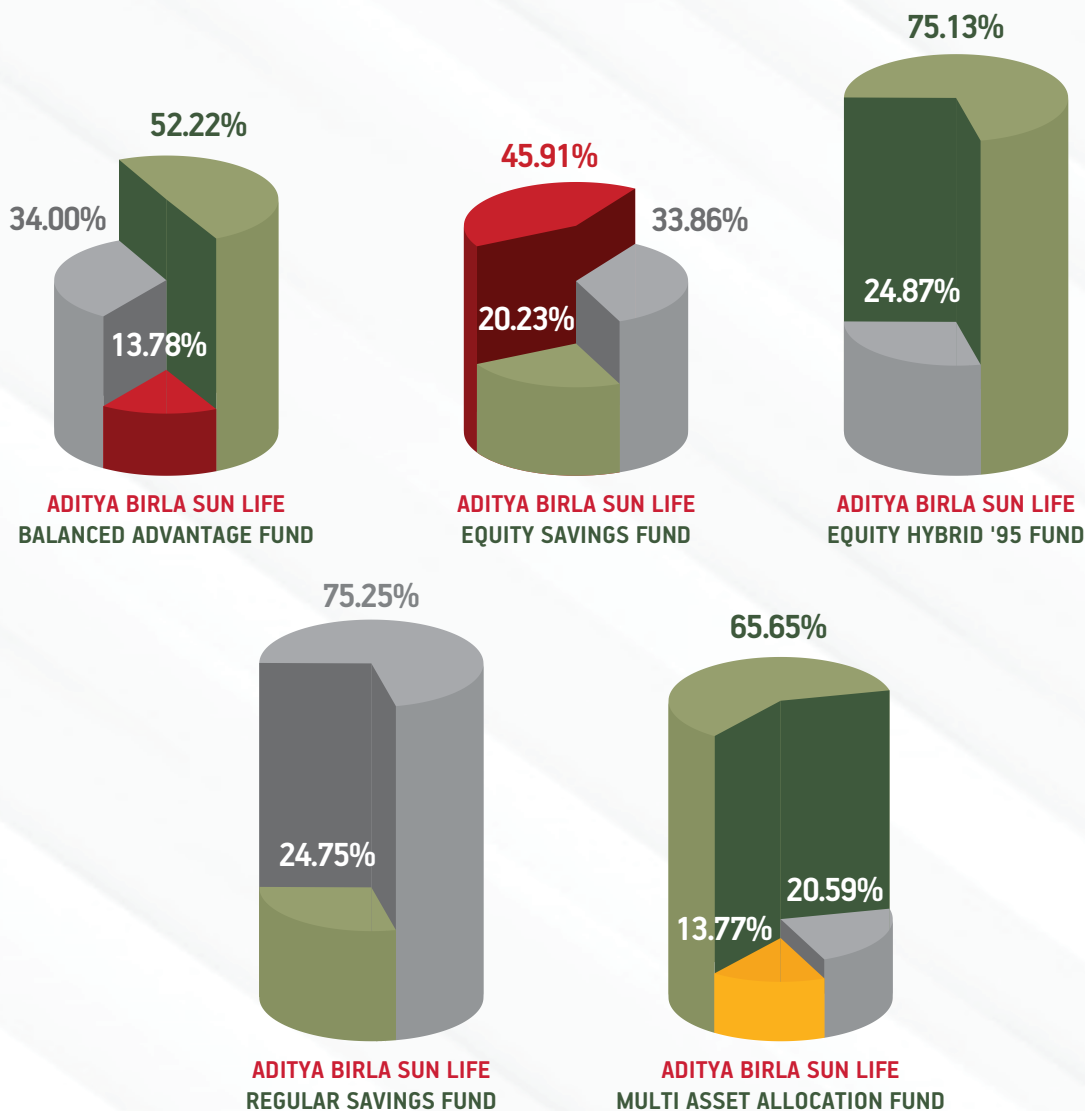
NAV of Plans / Options (₹)

	Regular Plan (w.e.f. 06/03/08):	Direct Plan
Growth	44.4800	48.9200
IDCW ^s :	168.0200	337.3500

^sIncome Distribution cum capital withdrawal

What's making money for you?

A look at the Asset Allocation of our Hybrid Funds



Net Equity



Arbitrage



Debt & Cash



Gold/Commodities

Data as on July 31, 2023. For Product labelling of the schemes mentioned here refer to page no. - 173 - 181.
For detailed asset allocation please refer to the SID/KIM of the scheme.

Aditya Birla Sun Life
Mutual Fund



ADITYA BIRLA
CAPITAL

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



@abslmfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Joshi, Mr. Mahesh Patil & Mr. Chanchal Khandelwal

Date of Allotment

February 10, 1995

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

November 23, 2016, November 21, 2022, February 17, 2023 & February 17, 2023

Experience in Managing the Fund

6.7 years, 0.7 Years, 0.4 years & 0.4 years

Fund Category

Aggressive Hybrid Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 7236.43 Crores
AUM as on last day	₹ 7277.17 Crores

Total Expense Ratio (TER)

Regular	1.84%
Direct	1.04%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	2.25 years
Average Maturity	3.71 years
Yield to Maturity	7.42%
Macaulay Duration	2.38 years
Portfolio Turnover	0.84
Standard Deviation	10.88%
Sharpe Ratio	1.11
Beta	1.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	18.83%	
ICICI Bank Limited	6.61%	
HDFC Bank Limited	5.73%	
State Bank of India	3.34%	
Axis Bank Limited	2.15%	
The Federal Bank Limited	0.57%	
Kotak Mahindra Bank Limited	0.42%	
Fixed rates bonds - Corporate	11.98%	
HDFC Bank Limited	0.69%	ICRA AAA
Small Industries Development Bank of India	0.69%	ICRA AAA
TMF Holdings Limited	0.68%	CRISIL AA
State Bank of India - Tier II - Basel III	0.53%	ICRA AAA
HDFC Bank Limited	0.48%	ICRA AAA
National Bank For Agriculture and Rural Development	0.46%	ICRA AAA
Nexus Select Trust	0.41%	ICRA AAA
Bajaj Housing Finance Limited	0.35%	CRISIL AAA
Power Finance Corporation Limited	0.34%	ICRA AAA
HDFC Bank Limited	0.34%	ICRA AAA
Tata Capital Financial Services Limited	0.34%	ICRA AAA
Small Industries Development Bank of India	0.34%	ICRA AAA
HDFC Bank Limited	0.34%	ICRA AAA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
Bharti Telecom Limited	0.34%	CRISIL AA+
National Bank For Agriculture and Rural Development	0.34%	ICRA AAA
Manappuram Finance Limited	0.34%	CRISIL AA
Manappuram Finance Limited	0.34%	CRISIL AA
Union Bank of India - Tier II - Basel III	0.34%	ICRA AA+
Sikka Ports and Terminals Limited	0.34%	CRISIL AAA
U.P. Power Corporation Limited	0.30%	BWR AA-(CE)
LIC Housing Finance Limited	0.26%	CRISIL AAA
Union Bank of India - Tier I - Basel III	0.22%	IND AA
Fullerton India Credit Company Limited	0.21%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.21%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.21%	CRISIL AAA
Embassy Office Parks REIT	0.20%	CRISIL AAA
Tata Capital Limited	0.20%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.17%	CRISIL AAA
Mindspace Business Parks REIT	0.17%	CRISIL AAA
REC Limited	0.15%	CRISIL AAA
REC Limited	0.14%	CRISIL AAA
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
HDFC Bank Limited	0.14%	ICRA AAA
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA

Issuer	% to Net Assets	Rating
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.10%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.07%	CRISIL AAA
Small Industries Development Bank of India	0.07%	CRISIL AAA
Bajaj Finance Limited	0.07%	CRISIL AAA
Sundaram Home Finance Limited	0.07%	ICRA AAA
Tata Capital Housing Finance Limited	0.07%	ICRA AAA
National Bank For Agriculture and Rural Development	0.07%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.03%	ICRA AA+
REC Limited	0.03%	CRISIL AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
National Bank For Agriculture and Rural Development	0.01%	CRISIL AAA
IT - Software	7.17%	
Infosys Limited	3.21%	
Coforge Limited	1.25%	
LTIMindtree Ltd	1.15%	
Rategain Travel Technologies Limited	0.76%	
Persistent Systems Limited	0.45%	
Birlasoft Limited	0.35%	
Pharmaceuticals & Biotechnology	4.63%	
Sun Pharmaceutical Industries Limited	2.08%	
Eris Lifesciences Limited	1.54%	
Sanofi India Limited	0.50%	
Gland Pharma Limited	0.43%	
Mankind Pharma Ltd	0.08%	
Finance	4.30%	
Bajaj Finance Limited	1.43%	
Cholamandalam Investment and Finance Company Limited	1.16%	
Shriram Finance Ltd	0.60%	
Poonawalla Fincorp Limited	0.48%	
Jio Financial Services Limited	0.33%	
Aditya Birla Capital Limited	0.29%	
Petroleum Products	3.62%	
Reliance Industries Limited	3.26%	
Bharat Petroleum Corporation Limited	0.36%	
Auto Components	3.47%	
Rolex Rings Limited	0.94%	
Sundram Fasteners Limited	0.90%	
Endurance Technologies Limited	0.66%	
Sona BLW Precision Forgings Limited	0.50%	
Minda Industries Ltd	0.47%	
Automobiles	2.97%	



Issuer	% to Net Assets	Rating
Mahindra & Mahindra Limited	1.36%	
Maruti Suzuki India Limited	0.98%	
Tata Motors Limited	0.62%	
Tata Motors Limited	0.00%	
Consumer Durables	2.95%	
Titan Company Limited	1.67%	
Crompton Greaves Consumer Electricals Limited	0.94%	
Voltas Limited	0.29%	
Campus Activewear Limited	0.04%	
Chemicals & Petrochemicals	2.54%	
Atul Limited	0.65%	
Clean Science & Technology Limited	0.56%	
SRF Limited	0.50%	
Aarti Industries Limited	0.47%	
Anupam Rasayan India Limited	0.37%	
Transport Infrastructure	2.35%	
IRB INVIT Fund	2.35%	
Electrical Equipment	2.23%	
Siemens Limited	1.63%	
ABB India Limited	0.61%	
Industrial Products	2.13%	
POLYCAB INDIA Limited	0.93%	
Bharat Forge Limited	0.85%	
TIMKEN INDIA LTD	0.35%	
Telecom - Services	2.06%	
Bharti Airtel Limited	2.01%	
Bharti Airtel Limited	0.05%	
Cash Management Bills	1.94%	
Government of India	0.61%	SOV
Government of India	0.22%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.09%	SOV
Government of India	0.08%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
Cement & Cement Products	1.88%	
UltraTech Cement Limited	1.24%	
Ambuja Cements Limited	0.44%	
JK Cement Limited	0.20%	
MUTUAL FUNDS	1.57%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	1.11%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	0.45%	
Construction	1.49%	
Larsen & Toubro Limited	0.93%	
Kalpataru Power Transmission Limited	0.55%	
Government Bond	1.42%	
7.26% GOVERNMENT OF INDIA 06FEB33	0.48%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.42%	SOV
7.72% GOI (MD 25/05/2025)	0.14%	SOV
7.38% GOI 20JUN2027	0.14%	SOV
4.04% GOI FRB 04OCT2028	0.10%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.07%	SOV
8.15% GOI (MD 24/11/2026)	0.04%	SOV
7.27% GOI 08APR26	0.01%	SOV
8.17% GOI (MD 01/12/2044)	0.01%	SOV
Retailing	1.40%	
Avenue Supermarts Limited	0.47%	
Go Fashion India Limited	0.43%	
FSN E-Commerce Ventures Limited	0.33%	
Vedant Fashions Private Limited	0.17%	
Personal Products	1.40%	
Godrej Consumer Products Limited	0.89%	
Gillette India Limited	0.50%	
Agricultural Commercial & Construction Vehicles	1.25%	
Ashok Leyland Limited	1.25%	
Healthcare Services	1.24%	
Apollo Hospitals Enterprise Limited	1.15%	
METROPOLIS HEALTHCARE LIMITED	0.08%	

Issuer	% to Net Assets	Rating
Beverages	1.23%	
United Spirits Limited	1.23%	
State Government bond	1.16%	
7.35% MAHARASHTRA 14JUN2032 SDL	0.34%	SOV
7.43% ANDHRA PRADESH 03JUL2032 SDL	0.21%	SOV
7.35% TAMIL NADU 14JUN2033 SDL	0.10%	SOV
8.41% WEST BENGAL 06FEB39 SDL	0.07%	SOV
8.15% MAHARASHTRA 26NOV2025 SDL	0.07%	SOV
TAMIL NADU 08.21% 24JUN25 SDL	0.07%	SOV
7.25% GUJARAT 23AUG2027 SDL	0.07%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.07%	SOV
7.18% TAMIL NADU SDL 26JUL2027	0.07%	SOV
7.20% UTTAR PRADESH 25JAN2027 SDL	0.06%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	0.02%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.01%	SOV
7.39% TAMIL NADU 10MAY2033 SDL	0.00%	SOV
8.26% Maharashtra SDL(MD 23/12/2025)	0.00%	SOV
Industrial Manufacturing	1.13%	
Honeywell Automation India Limited	1.13%	
Aerospace & Defense	1.04%	
Bharat Electronics Limited	1.04%	
Diversified FMCG	1.01%	
Hindustan Unilever Limited	0.51%	
ITC Limited	0.50%	
Securitized Debt Amort	1.00%	
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.20%	CRISIL AAA(SO)
First Business Receivables Trust	0.20%	CRISIL AAA(SO)
First Business Receivables Trust	0.19%	CRISIL AAA(SO)
Food Products	0.82%	
Nestle India Limited	0.82%	
Agricultural Food & other Products	0.74%	
Tata Consumer Products Limited	0.74%	
Non - Ferrous Metals	0.67%	
Hindalco Industries Limited	0.67%	
Fertilizers & Agrochemicals	0.66%	
PI Industries Litimited	0.66%	
Money Market Instruments	0.66%	
Panatone Finvest Limited	0.27%	CRISIL A1+
ICICI Securities Limited	0.20%	ICRA A1+
Housing Development Finance Corporation Limited	0.13%	ICRA A1+
Union Bank of India	0.07%	IND A1+
IT - Services	0.54%	
Cyient Limited	0.54%	
Realty	0.46%	
Phoenix Mills Limited	0.46%	
Financial Technology (Fintech)	0.43%	
One 97 Communications Limited	0.43%	
Power	0.40%	
NTPC Limited	0.40%	
Ferrous Metals	0.36%	
Tata Steel Limited	0.36%	
Leisure Services	0.33%	
Jubilant Foodworks Limited	0.33%	
Insurance	0.21%	
HDFC Life Insurance Company Limited	0.21%	
WARRANT	0.04%	
HDFC Bank Limited	0.04%	
Transport Services	0.03%	
InterGlobe Aviation Limited	0.03%	
Miscellaneous	0.00%	
Globsyn Technologies Limited	0.00%	
Magnasound (I) Limited	0.00%	
EQUITY FUTURE	-0.51%	
Titan Company Limited	-0.22%	
Cholamandalam Investment and Finance Company Limited	-0.29%	
Cash & Current Assets	2.79%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related Instruments.



Wealth Solutions



Investment Performance

NAV as on July 31, 2023: ₹ 1159.2500

Inception - Feb 10, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Hybrid '95 Fund	18.16%	8.73%	18.72%	12.04%
Value of Std Investment of ₹ 10,000	11,59,250	15,203	16,735	11,211
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	NA	11.89%	17.11%	13.24%
Value of Std Investment of ₹ 10,000	NA	17,539	16,062	11,332
Additional Benchmark - Nifty 50 TRI	12.39%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	2,78,579	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Harshil Suvarkar is 13. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3410000	600000	360000	120000
Market Value of amount Invested	72056879	818955	431065	131749
Scheme Returns (CAGR)	17.46%	12.41%	12.08%	18.74%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	NA	13.97%	12.93%	16.97%
Nifty 50 TRI returns## (CAGR)	14.04%	16.79%	16.41%	20.90%

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

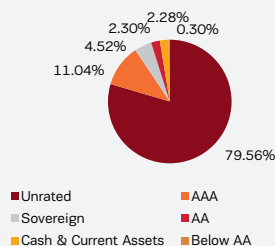
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.75%	8.86%
State Bank of India - Tier II - Basel III **	INE062A08264	6.60%	8.03%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.59%	7.91%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1159.2500	1278.7100
IDCW*	157.0600	264.2800

*Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Category

Equity Savings

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Value	Blend	Growth



Fund Manager

Mr. Pranav Gupta, Mr. Vishal Gajwani & Mr. Harshil Suvarnkar

Date of Allotment

November 28, 2014

Benchmark

NIFTY Equity Savings TRI

Managing Fund Since

June 19, 2023, June 19, 2023 & March 22, 2021

Experience in Managing the Fund

0.1 Years, 0.1 years & 2.4 years

SIP

Monthly: Minimum ₹ 1,000/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	459.25	Crores
AUM as on last day	₹	465.42	Crores

Total Expense Ratio (TER)

Regular	1.10%
Direct	0.55%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Modified Duration	1.53 years
Average Maturity	1.74 years
Yield to Maturity	7.30%
Macaulay Duration	1.58 years
Portfolio Turnover	4.43
Net Equity Exposure	20.23%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBI Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	12.14%	
HDFC Bank Limited	2.36%	
IndusInd Bank Limited	2.33%	
Axis Bank Limited	1.93%	
Kotak Mahindra Bank Limited	1.81%	
Canara Bank	1.64%	
ICICI Bank Limited	1.35%	
State Bank of India	0.47%	
Bandhan Bank Limited	0.18%	
Bank of Baroda	0.07%	
Transport Infrastructure	10.52%	
GMR Infrastructure Limited	8.22%	
Adani Ports and Special Economic Zone Limited	2.29%	
IT - Software	9.31%	
Tata Consultancy Services Limited	2.85%	
Tech Mahindra Limited	2.58%	
HCL Technologies Limited	1.89%	
Infosys Limited	1.31%	
Wipro Limited	0.59%	
LTIMindtree Ltd	0.09%	
MUTUAL FUNDS	7.29%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	7.29%	
Diversified FMCG	7.29%	
ITC Limited	5.55%	
Hindustan Unilever Limited	1.75%	
TREASURY BILLS	5.21%	
Government of India	5.21%	SOV
Fixed rates bonds - Corporate	4.27%	
Mahindra & Mahindra Financial Services Limited	2.15%	CRISIL AAA
Nexus Select Trust	1.07%	ICRA AAA
Embassy Office Parks REIT	1.05%	CRISIL AAA
Money Market Instruments	4.07%	
Housing Development Finance Corporation Limited	4.07%	ICRA A1+
Government Bond	3.71%	
7.38% GOI 20JUN2027	1.08%	SOV
7.06% GOI 10APR28	1.07%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.07%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	0.27%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.22%	SOV
Construction	3.28%	
Larsen & Toubro Limited	3.28%	
Petroleum Products	2.94%	
Reliance Industries Limited	1.66%	
Hindustan Petroleum Corporation Limited	1.15%	
Bharat Petroleum Corporation Limited	0.07%	
Indian Oil Corporation Limited	0.07%	
Telecom - Services	2.72%	
Indus Towers Limited	1.99%	
Bharti Airtel Limited	0.72%	

Issuer	% to Net Assets	Rating
Finance	2.61%	
Bajaj Finance Limited	1.26%	
IDFC Limited	0.97%	
Bajaj Finserv Limited	0.17%	
Cholamandalam Investment and Finance Company Limited	0.09%	
Piramal Enterprises Limited	0.05%	
SBI Cards & Payment Services Limited	0.05%	
Muthoot Finance Limited	0.03%	
Power	1.94%	
NTPC Limited	1.41%	
Power Grid Corporation of India Limited	0.42%	
Tata Power Company Limited	0.06%	
Adani Transmission Limited	0.05%	
Cash Management Bills	1.80%	
Government of India	0.93%	SOV
Government of India	0.80%	SOV
Government of India	0.07%	SOV
Gas	1.68%	
GAIL (India) Limited	1.68%	
Agricultural Food & other Products	1.61%	
Tata Consumer Products Limited	1.02%	
Balrampur Chini Mills Limited	0.53%	
Marico Limited	0.06%	
Adani Wilmar Limited	0.01%	
Automobiles	1.59%	
Maruti Suzuki India Limited	0.72%	
Mahindra & Mahindra Limited	0.30%	
Tata Motors Limited	0.21%	
Hero MotoCorp Limited	0.16%	
Bajaj Auto Limited	0.11%	
Eicher Motors Limited	0.09%	
Cement & Cement Products	1.56%	
ACC Limited	0.84%	
Grasim Industries Limited	0.41%	
UltraTech Cement Limited	0.18%	
Ambuja Cements Limited	0.06%	
Shree Cement Limited	0.06%	
Consumer Durables	0.98%	
Titan Company Limited	0.58%	
Asian Paints Limited	0.30%	
Havells India Limited	0.06%	
Berger Paints (I) Limited	0.03%	
Pharmaceuticals & Biotechnology	0.96%	
Mankind Pharma Ltd	0.35%	
Sun Pharmaceutical Industries Limited	0.24%	
Dr. Reddys Laboratories Limited	0.13%	
Cipla Limited	0.12%	
Divi's Laboratories Limited	0.09%	
Torrent Pharmaceuticals Limited	0.03%	
Entertainment	0.91%	
Zee Entertainment Enterprises Limited	0.91%	



Issuer	% to Net Assets	Rating
Realty	0.51%	
DLF Limited	0.51%	
Insurance	0.38%	
HDFC Life Insurance Company Limited	0.13%	
SBI Life Insurance Company Limited	0.11%	
ICICI Lombard General Insurance Company Limited	0.07%	
ICICI Prudential Life Insurance Company Limited	0.04%	
Life Insurance Corp of India	0.02%	
Ferrous Metals	0.37%	
Tata Steel Limited	0.18%	
JSW Steel Limited	0.14%	
Jindal Steel & Power Limited	0.05%	
Personal Products	0.29%	
Godrej Consumer Products Limited	0.14%	
Dabur India Limited	0.06%	
Colgate Palmolive (India) Limited	0.05%	
Procter & Gamble Hygiene and Health Care Limited	0.03%	
Retailing	0.28%	
Avenue Supermarts Limited	0.10%	
Zomato Limited	0.07%	
Info Edge (India) Limited	0.07%	
FSN E-Commerce Ventures Limited	0.04%	
Food Products	0.27%	
Nestle India Limited	0.16%	
Britannia Industries Limited	0.11%	
Industrial Products	0.22%	
POLYCAB INDIA Limited	0.22%	
Agricultural Commercial & Construction Vehicles	0.22%	
Ashok Leyland Limited	0.22%	
Aerospace & Defense	0.16%	
Bharat Electronics Limited	0.09%	
Hindustan Aeronautics Limited	0.07%	
Auto Components	0.16%	
Craftsman Automation Ltd	0.08%	
Samvardhana Motherson International Limited	0.04%	
Bosch Limited	0.03%	
Healthcare Services	0.15%	
Apollo Hospitals Enterprise Limited	0.10%	
Vijaya Diagnostic Centre Limited	0.05%	
Chemicals & Petrochemicals	0.14%	
Pidilite Industries Limited	0.08%	
SRF Limited	0.06%	
Oil	0.13%	
Oil & Natural Gas Corporation Limited	0.13%	
Beverages	0.13%	
Varun Beverages Limited	0.07%	
United Spirits Limited	0.06%	
Non - Ferrous Metals	0.13%	
Hindalco Industries Limited	0.13%	
Fertilizers & Agrochemicals	0.12%	
UPL Limited	0.06%	
PI Industries Litimited	0.06%	
Electrical Equipment	0.12%	
Siemens Limited	0.07%	
ABB India Limited	0.05%	
Consumable Fuels	0.10%	

Issuer	% to Net Assets	Rating
Coal India Limited	0.10%	
Transport Services	0.06%	
InterGlobe Aviation Limited	0.06%	
Diversified Metals	0.06%	
Vedanta Limited	0.06%	
Capital Markets	0.05%	
HDFC Asset Management Company Limited	0.04%	
Indian Energy Exchange Limited	0.01%	
Textiles & Apparels	0.04%	
Page Industries Limited	0.04%	
Leisure Services	0.04%	
Indian Railway Catering & Tourism Corporation Limited	0.04%	
EQUITY FUTURE	-45.91%	
Indian Energy Exchange Limited	-0.01%	
Mahindra & Mahindra Limited	-0.04%	
Piramal Enterprises Limited	-0.05%	
Godrej Consumer Products Limited	-0.07%	
Hero MotoCorp Limited	-0.08%	
Bandhan Bank Limited	-0.18%	
Ashok Leyland Limited	-0.22%	
Tata Consumer Products Limited	-0.23%	
Power Grid Corporation of India Limited	-0.25%	
Grasim Industries Limited	-0.28%	
Bharti Airtel Limited	-0.29%	
Titan Company Limited	-0.34%	
Infosys Limited	-0.38%	
DLF Limited	-0.44%	
Maruti Suzuki India Limited	-0.46%	
Wipro Limited	-0.47%	
Balrampur Chini Mills Limited	-0.53%	
ACC Limited	-0.81%	
Bajaj Finance Limited	-0.89%	
Zee Entertainment Enterprises Limited	-0.92%	
IDFC Limited	-0.98%	
Hindustan Petroleum Corporation Limited	-1.16%	
NTPC Limited	-1.20%	
Kotak Mahindra Bank Limited	-1.29%	
Hindustan Unilever Limited	-1.32%	
Axis Bank Limited	-1.43%	
Canara Bank	-1.61%	
GAIL (India) Limited	-1.63%	
HCL Technologies Limited	-1.68%	
Indus Towers Limited	-1.99%	
IndusInd Bank Limited	-2.16%	
Adani Ports and Special Economic Zone Limited	-2.19%	
Tata Consultancy Services Limited	-2.19%	
Tech Mahindra Limited	-2.46%	
Larsen & Toubro Limited	-2.63%	
ITC Limited	-4.75%	
GMR Infrastructure Limited	-8.30%	
Cash & Current Assets	53.42%	
Total Net Assets	100.00%	

Investment Performance		NAV as on July 31, 2023: ₹ 18.5800			
Inception - Nov 28, 2014	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Equity Savings Fund	7.40%	6.80%	10.88%	9.31%	
Value of Std Investment of ₹ 10,000	18,580	13,897	13,632	10,936	
Benchmark - NIFTY Equity Savings TRI	8.45%	8.87%	11.13%	10.07%	
Value of Std Investment of ₹ 10,000	20,219	15,295	13,726	11,013	
Additional Benchmark - CRISIL 10 Year Gilt Index	6.51%	6.47%	2.89%	7.89%	
Value of Std Investment of ₹ 10,000	17,286	13,686	10,891	10,793	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshit Suvarakar is 13. Total Schemes managed by Mr. Pranav Gupta is 17. Total Schemes managed by Mr. Vishal Gajwani is 3. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	18.5800	20.3600
IDCW*	12.9100	15.0400

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1050000	600000	360000	120000
Market Value of amount Invested	1470785	738777	403449	127811
Scheme Returns (CAGR)	7.53%	8.26%	7.56%	12.35%
NIFTY Equity Savings TRI returns# (CAGR)	9.19%	9.72%	9.26%	12.04%
CRISIL 10 Year Gilt Index returns## (CAGR)	5.56%	4.81%	4.08%	8.22%

Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.

Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Dhaval Joshi

Date of Allotment

May 22, 2004

Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Managing Fund Since

May 14, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.2 years, 2.4 years & 0.7 years

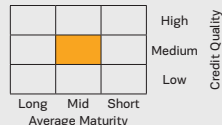
SIP

Monthly: Minimum ₹ 500/-

Fund Category

Conservative Hybrid Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 1507.06	Crores
AUM as on last day	₹ 1506.88	Crores

Total Expense Ratio (TER)

Regular	1.88%
Direct	0.93%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Modified Duration	2.69 years
Average Maturity	4.66 years
Yield to Maturity (for Debt Component)	7.63%
Macaulay Duration	2.85 years
Portfolio Turnover (for Equity Component)	1.68
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	40.52%	
Manappuram Finance Limited	2.31%	CRISIL AA
State Bank of India - Tier II - Basel III	2.22%	ICRA AAA
Bajaj Housing Finance Limited	2.00%	CRISIL AAA
REC Limited	1.73%	CRISIL AAA
Power Finance Corporation Limited	1.66%	ICRA AAA
Small Industries Development Bank of India	1.66%	ICRA AAA
Muthoot Finance Limited	1.66%	ICRA AA+
Small Industries Development Bank of India	1.65%	ICRA AAA
National Bank For Agriculture and Rural Development	1.65%	ICRA AAA
Union Bank of India - Tier II - Basel III	1.64%	ICRA AA+
National Bank For Agriculture and Rural Development	1.58%	ICRA AAA
Fullerton India Credit Company Limited	1.33%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	1.33%	CRISIL AAA
IndusInd Bank Limited - Tier I - Basel III	1.01%	CRISIL AA
National Bank For Agriculture and Rural Development	0.99%	CRISIL AAA
Nexus Select Trust	0.99%	ICRA AAA
Manappuram Finance Limited	0.99%	CRISIL AA
Tata Capital Limited	0.97%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.83%	CRISIL AAA
Mindspace Business Parks REIT	0.81%	CRISIL AAA
Kotak Mahindra Investments Limited	0.66%	CRISIL AAA
Bajaj Finance Limited	0.66%	CRISIL AAA
Bajaj Finance Limited	0.66%	CRISIL AAA
HDFC Bank Limited	0.66%	ICRA AAA
National Bank For Agriculture and Rural Development	0.66%	ICRA AAA
National Bank For Agriculture and Rural Development	0.66%	CRISIL AAA
HDFC Bank Limited	0.66%	ICRA AAA
Embassy Office Parks REIT	0.66%	CRISIL AAA
Small Industries Development Bank of India	0.66%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.66%	IND AAA
Summit Digital Infrastructure Private Limited	0.64%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.64%	ICRA AAA
Tata Capital Housing Finance Limited	0.40%	ICRA AAA
REC Limited	0.35%	CRISIL AAA
Steel Authority of India Limited	0.34%	CARE AA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
Tata Capital Housing Finance Limited	0.33%	ICRA AAA
HDFC Bank Limited	0.33%	ICRA AAA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
Bajaj Housing Finance Limited	0.33%	CRISIL AAA
LIC Housing Finance Limited	0.32%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.16%	ICRA AA+
U.P. Power Corporation Limited	0.14%	BWR AA-(CE)

Issuer	% to Net Assets	Rating
Power Finance Corporation Limited	0.11%	ICRA AAA
LIC Housing Finance Limited	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	CRISIL AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	13.16%	
7.26% GOVERNMENT OF INDIA 06FEB33	2.64%	SOV
8.15% GOI (MD 24/11/2026)	2.39%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	2.23%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.01%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.32%	SOV
4.04% GOI FRB 04OCT2028	0.83%	SOV
7.38% GOI 20JUN2027	0.67%	SOV
7.72% GOI (MD 25/05/2025)	0.34%	SOV
7.17% GOI (MD 08/01/2028)	0.33%	SOV
7.06% GOI 10APR28	0.33%	SOV
8.17% GOI (MD 01/12/2044)	0.07%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.00%	SOV
7.27% GOI 08APR26	0.00%	SOV
Cash Management Bills	8.19%	
Government of India	1.07%	SOV
Government of India	0.96%	SOV
Government of India	0.79%	SOV
Government of India	0.64%	SOV
Government of India	0.64%	SOV
Government of India	0.58%	SOV
Government of India	0.55%	SOV
Government of India	0.53%	SOV
Government of India	0.45%	SOV
Government of India	0.44%	SOV
Government of India	0.30%	SOV
Government of India	0.29%	SOV
Government of India	0.28%	SOV
Government of India	0.28%	SOV
Government of India	0.22%	SOV
Government of India	0.17%	SOV
Banks	6.58%	
ICICI Bank Limited	2.23%	
HDFC Bank Limited	1.95%	
State Bank of India	1.04%	
Axis Bank Limited	0.73%	
IndusInd Bank Limited	0.61%	
Utkarsh Small Finance Bank Ltd	0.02%	
Money Market Instruments	5.09%	
Axis Bank Limited	1.58%	ICRA A1+
Panatone Finvest Limited	0.96%	CRISIL A1+



Issuer	% to Net Assets	Rating
HDFC Bank Limited	0.65%	IND A1+
Union Bank of India	0.64%	IND A1+
ICICI Securities Limited	0.64%	ICRA A1+
Housing Development Finance Corporation Limited	0.63%	ICRA A1+
Transport Infrastructure	1.77%	
IRB InvIT Fund	1.77%	
IT - Software	1.71%	
Infosys Limited	1.33%	
Coforge Limited	0.38%	
Finance	1.67%	
Bajaj Finance Limited	0.67%	
Poonawalla Fincorp Limited	0.53%	
SBI Cards & Payment Services Limited	0.47%	
Industrial Products	1.65%	
POLYCAB INDIA Limited	0.84%	
Cummins India Limited	0.56%	
TIMKEN INDIA LTD	0.26%	
Consumer Durables	1.54%	
V-Guard Industries Limited	0.49%	
Crompton Greaves Consumer Electricals Limited	0.45%	
Dixon Technologies (India) Limited	0.37%	
Campus Activewear Limited	0.22%	
Diversified FMCG	1.35%	
ITC Limited	0.78%	
Hindustan Unilever Limited	0.57%	
State Government bond	1.15%	
8.12% Maharashtra SDL (MD 13/11/2025)	0.34%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.33%	SOV
8.29% ANDHRA PRADESH - 13JAN26 SDL	0.27%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.16%	SOV
8.83% UTTAR PRADESH 24FEB2026 SDL	0.02%	SOV
6.64% TAMIL NADU SDL 13NOV23	0.02%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.00%	SOV
8.08% Telangana UDAY BOND (MD 22/03/2031)	0.00%	SOV
8.27% Telangana UDAY BOND (MD 22/03/2028)	0.00%	SOV
8.04% Telangana UDAY BOND (MD 22/03/2030)	0.00%	SOV
8.07% Telangana UDAY BOND (MD 22/03/2029)	0.00%	SOV
7.95% Telangana UDAY BOND (MD 22/03/2032)	0.00%	SOV
Automobiles	1.10%	
Mahindra & Mahindra Limited	0.57%	
Tata Motors Limited	0.53%	
Cement & Cement Products	1.07%	
UltraTech Cement Limited	0.72%	
JK Cement Limited	0.35%	

Issuer	% to Net Assets	Rating
Securitized Debt Amort	0.92%	
First Business Receivables Trust	0.92%	CRISIL AAA(SO)
Healthcare Services	0.73%	
Fortis Healthcare Limited	0.53%	
Vijaya Diagnostic Centre Limited	0.20%	
Telecom - Services	0.71%	
Bharti Airtel Limited	0.71%	
Construction	0.66%	
Larsen & Toubro Limited	0.66%	
Retailing	0.63%	
V-Mart Retail Limited	0.40%	
FSN E-Commerce Ventures Limited	0.23%	
Non - Ferrous Metals	0.58%	
Hindalco Industries Limited	0.58%	
Pharmaceuticals & Biotechnology	0.56%	
Sun Pharmaceutical Industries Limited	0.56%	
Auto Components	0.47%	
Craftsman Automation Ltd	0.47%	
Electrical Equipment	0.44%	
TD Power Systems Ltd	0.44%	
Agricultural Commercial & Construction Vehicles	0.41%	
Ashok Leyland Limited	0.41%	
TREASURY BILLS	0.33%	
Government of India	0.33%	SOV
Leisure Services	0.32%	
Jubilant Foodworks Limited	0.32%	
Realty	0.27%	
Brigade Enterprises Limited	0.27%	
Insurance	0.26%	
Star Health & Allied Insurance Limited	0.26%	
Industrial Manufacturing	0.24%	
GMM Pfaudler Limited	0.24%	
Miscellaneous	0.03%	
Netweb Technologies India Ltd	0.03%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Cash & Current Assets	5.88%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 55.6348

	Since Inception	5 Years	3 Years	1 Year
Inception - May 22, 2004				
Aditya Birla Sun Life Regular Savings Fund	9.35%	7.38%	12.27%	8.13%
Value of Std Investment of ₹ 10,000	55,635	14,281	14,152	10,817
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	8.42%	8.72%	7.29%	9.01%
Value of Std Investment of ₹ 10,000	47,193	15,195	12,349	10,906
Additional Benchmark - CRISIL 10 Year Gilt Index	5.54%	6.47%	2.89%	7.89%
Value of Std Investment of ₹ 10,000	28,141	13,686	10,891	10,793

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Harshil Suvamkar is 13. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

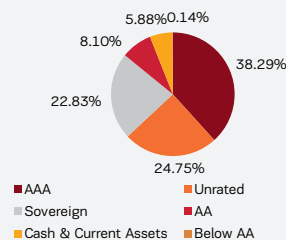
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	10.34%	8.01%
State Bank of India - Tier II - Basel III **	INE062A08264	6.60%	8.03%
State Bank of India - Tier II - Basel III **	INE692A08094	7.59%	7.91%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	55.6348	61.0680
Monthly IDCW*	15.6780	25.1443

*Income Distribution cum capital withdrawal



Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.



Wealth Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing across asset classes like Equity, Debt, Commodities, & units of REITs & InvITs. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Category

Hybrid - Multi Asset Allocation

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Fund Manager

Mr. Dhaval Shah, Mr. Bhupesh Bameta, Mr. Sachin Wankhede & Mr. Dhaval Joshi

Date of Allotment

January 31, 2023

Benchmark

65% S&P BSE 200 + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver

Managing Fund Since

January 31, 2023

Experience in Managing the Fund

0.5 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 2304.12 Crores
AUM as on last day	₹ 2433.82 Crores

Total Expense Ratio (TER)

Regular	1.95%
Direct	0.32%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-

Other Parameters

Modified Duration	1.75 years
Average Maturity	2.09 years
Yield to Maturity	7.19%
Macaulay Duration	1.87 years

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	18.04%	
HDFC Bank Limited	7.16%	
ICICI Bank Limited	3.62%	
State Bank of India	1.57%	
RBL Bank Limited	1.26%	
Axis Bank Limited	1.21%	
IndusInd Bank Limited	1.14%	
Bank of Baroda	1.13%	
The Federal Bank Limited	0.89%	
Utkarsh Small Finance Bank Ltd	0.05%	
Exchange Traded Fund	13.77%	
Aditya Birla Sun Life Gold ETF	11.34%	
ADITYA BIRLA SUN LIFE SILVER ETF	2.43%	
Fixed rates bonds - Corporate	12.08%	
LIC Housing Finance Limited	1.44%	CRISIL AAA
Sikka Ports and Terminals Limited	1.03%	CRISIL AAA
Fullerton India Credit Company Limited	1.03%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.03%	CRISIL AAA
REC Limited	1.03%	ICRA AAA
Power Finance Corporation Limited	1.02%	ICRA AAA
Small Industries Development Bank of India	1.02%	ICRA AAA
REC Limited	0.62%	ICRA AAA
Power Finance Corporation Limited	0.62%	ICRA AAA
National Bank For Agriculture and Rural Development	0.61%	ICRA AAA
Small Industries Development Bank of India	0.61%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.61%	ICRA AAA
HDFC Bank Limited	0.61%	ICRA AAA
State Bank of India - Tier II - Basel III	0.59%	ICRA AAA
LIC Housing Finance Limited	0.21%	CRISIL AAA
Finance	5.70%	
Poonawalla Fincorp Limited	1.61%	
Bajaj Finance Limited	1.59%	
Cholamandalam Investment and Finance Company Limited	1.30%	

Issuer	% to Net Assets	Rating
SBI Cards & Payment Services Limited	1.01%	
Jio Financial Services Limited	0.20%	
IT - Software	4.41%	
Infosys Limited	3.40%	
Coforge Limited	1.01%	
Pharmaceuticals & Biotechnology	3.09%	
Cipla Limited	1.26%	
Sun Pharmaceutical Industries Limited	1.05%	
Biocon Limited	0.79%	
Cement & Cement Products	3.04%	
ACC Limited	1.21%	
UltraTech Cement Limited	1.04%	
JK Cement Limited	0.79%	
Diversified FMCG	2.98%	
ITC Limited	1.61%	
Hindustan Unilever Limited	1.36%	
Industrial Products	2.29%	
TIMKEN INDIA LTD	1.44%	
POLYCAB INDIA Limited	0.85%	
Automobiles	2.25%	
Mahindra & Mahindra Limited	1.29%	
Tata Motors Limited	0.95%	
Healthcare Services	1.95%	
Apollo Hospitals Enterprise Limited	1.01%	
Syngene International Limited	0.94%	
Insurance	1.95%	
HDFC Life Insurance Company Limited	1.04%	
Star Health & Allied Insurance Limited	0.91%	
Petroleum Products	1.92%	
Reliance Industries Limited	1.92%	
Consumer Durables	1.88%	
Dixon Technologies (India) Limited	1.12%	
Orient Electric Ltd.	0.76%	
Beverages	1.77%	





Issuer	% to Net Assets	Rating
United Spirits Limited	1.77%	
Construction	1.66%	
Larsen & Toubro Limited	1.66%	
Leisure Services	1.60%	
Jubilant Foodworks Limited	1.04%	
The Indian Hotels Company Limited	0.56%	
Power	1.58%	
NTPC Limited	1.17%	
India Grid Trust	0.41%	
Telecom - Services	1.53%	
Bharti Airtel Limited	1.53%	
Electrical Equipment	1.33%	
TD Power Systems Ltd	1.33%	
Government Bond	1.18%	
5.74% GOI 15NOV2026	0.79%	SOV
5.63% GOI 12APR2026	0.40%	SOV
Retailing	1.12%	
Shoppers Stop Limited	1.12%	
Agricultural Commercial & Construction Vehicles	1.11%	
Ashok Leyland Limited	1.11%	

Issuer	% to Net Assets	Rating
Ferrous Metals	1.08%	
Tata Steel Limited	1.08%	
Realty	1.06%	
Brigade Enterprises Limited	1.06%	
Money Market Instruments	0.99%	
Housing Development Finance Corporation Limited	0.99%	ICRA A1+
IT - Services	0.93%	
Cyient Limited	0.93%	
Auto Components	0.67%	
Sona BLW Precision Forgings Limited	0.67%	
Chemicals & Petrochemicals	0.66%	
Vinati Organics Limited	0.66%	
Miscellaneous	0.06%	
Netweb Technologies India Ltd	0.06%	
Cash & Current Assets	6.33%	
Total Net Assets	100.00%	



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.1128	11.2060
IDCW [§] :	11.1132	11.2054

[§]Income Distribution cum capital withdrawal



Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

Fund Details

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Mohit Sharma, Mr. Lovelish Solanki & Mr. Vishal Gajwani

Date of Allotment

April 25, 2000

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

April 01, 2017, October 09, 2019 & April 01, 2022

Experience in Managing the Fund

6.3 years, 3.8 years & 1.3 years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

Dynamic Asset Allocation or
Balanced Advantage

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 6730.35	Crores
AUM as on last day	₹ 6817.95	Crores

Total Expense Ratio (TER)

Regular	1.79%
Direct	0.75%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Modified Duration	1.12 years
Average Maturity	1.28 years
Yield to Maturity	7.79%
Macaulay Duration	1.16 years
Portfolio Turnover	2.26
Standard Deviation	8.31%
Sharpe Ratio	0.97
Beta	1.00
Net Equity Exposure	52.22%
(S&P BSE 100 Index Trailing PE "23.16")	
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.	
Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	19.64%	
Tata Capital Limited	2.15%	CRISIL AAA
HDFC Bank Limited	1.25%	CRISIL AAA
Bharti Telecom Limited	1.17%	CRISIL AA+
Bharti Telecom Limited	1.10%	CRISIL AA+
Muthoot Finance Limited	1.10%	ICRA AA+
National Bank For Agriculture and Rural Development	1.03%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.98%	ICRA AAA
ICICI Home Finance Company Limited	0.87%	ICRA AAA
HDB Financial Services Limited	0.87%	CRISIL AAA
Muthoot Finance Limited	0.81%	ICRA AA+
Shriram Finance Ltd	0.74%	CRISIL AA+
LIC Housing Finance Limited	0.73%	CRISIL AAA
Kotak Mahindra Prime Limited	0.72%	CRISIL AAA
Kotak Mahindra Prime Limited	0.72%	CRISIL AAA
Manappuram Finance Limited	0.51%	CRISIL AA
Manappuram Finance Limited	0.51%	CRISIL AA
Summit Digital Infrastructure Private Limited	0.50%	CRISIL AAA
HDFC Bank Limited	0.44%	CRISIL AAA
REC Limited	0.44%	ICRA AAA
Muthoot Finance Limited	0.44%	ICRA AA+
REC Limited	0.39%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.37%	ICRA AA+
Bharti Hexacom Limited	0.36%	CRISIL AA+
Tata Projects Limited	0.36%	IND AA
Cholamandalam Investment and Finance Company Limited	0.29%	IND AA+
Tata Capital Financial Services Limited	0.29%	ICRA AAA
REC Limited	0.15%	CRISIL AAA
Small Industries Development Bank of India	0.15%	ICRA AAA
Small Industries Development Bank of India	0.14%	ICRA AAA
Tata Motors Finance Limited	0.07%	CRISIL AA
NTPC Limited	0.00%	CRISIL AAA
Banks	19.02%	
HDFC Bank Limited	7.34%	
ICICI Bank Limited	4.90%	
State Bank of India	1.96%	
Axis Bank Limited	1.77%	
Kotak Mahindra Bank Limited	0.89%	
IndusInd Bank Limited	0.83%	
The Federal Bank Limited	0.60%	
Bandhan Bank Limited	0.27%	

Issuer	% to Net Assets	Rating
IDFC First Bank Limited	0.22%	
Canara Bank	0.17%	
City Union Bank Limited	0.07%	
MUTUAL FUNDS	6.10%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	2.33%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	1.94%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	1.83%	
IT - Software	5.35%	
Infosys Limited	2.45%	
Coforge Limited	0.80%	
LTIMindtree Ltd	0.68%	
HCL Technologies Limited	0.59%	
Tata Consultancy Services Limited	0.53%	
Tech Mahindra Limited	0.30%	
Petroleum Products	3.75%	
Reliance Industries Limited	3.54%	
Bharat Petroleum Corporation Limited	0.21%	
Pharmaceuticals & Biotechnology	3.10%	
Sun Pharmaceutical Industries Limited	1.06%	
Ajanta Pharmaceuticals Limited	0.61%	
Cipla Limited	0.33%	
Sanofi India Limited	0.33%	
Dr. Reddys Laboratories Limited	0.26%	
Biocon Limited	0.17%	
Gland Pharma Limited	0.12%	
Mankind Pharma Ltd	0.11%	
Aurobindo Pharma Limited	0.07%	
Lupin Limited	0.03%	
Diversified FMCG	2.84%	
ITC Limited	1.97%	
Hindustan Unilever Limited	0.87%	
Automobiles	2.81%	
Maruti Suzuki India Limited	0.92%	
Mahindra & Mahindra Limited	0.76%	
Tata Motors Limited	0.65%	
Hero MotoCorp Limited	0.25%	
Bajaj Auto Limited	0.15%	
Tata Motors Limited	0.08%	
Floating rates notes - Corporate	2.57%	
Bharti Telecom Limited	1.47%	CRISIL AA+
Bharti Telecom Limited	0.73%	CRISIL AA+





Issuer	% to Net Assets	Rating
Vedanta Limited	0.37%	CRISIL AA
Cement & Cement Products	2.45%	
Ambuja Cements Limited	0.76%	
ACC Limited	0.59%	
UltraTech Cement Limited	0.55%	
Grasim Industries Limited	0.36%	
J.K. Lakshmi Cement Limited	0.19%	
Transport Infrastructure	2.34%	
Adani Ports and Special Economic Zone Limited	1.28%	
GMR Infrastructure Limited	0.77%	
IRB InvIT Fund	0.28%	
Finance	2.33%	
Bajaj Finance Limited	1.00%	
Bajaj Finserv Limited	0.61%	
Jio Financial Services Limited	0.36%	
Shriram Finance Ltd	0.18%	
Mahindra & Mahindra Financial Services Limited	0.11%	
Fusion Micro Finance Ltd	0.07%	
Personal Products	2.22%	
Godrej Consumer Products Limited	0.62%	
Dabur India Limited	0.62%	
Gillette India Limited	0.59%	
Emami Limited	0.39%	
Industrial Products	1.91%	
TIMKEN INDIA LTD	0.64%	
POLYCAB INDIA Limited	0.42%	
Bharat Forge Limited	0.39%	
IFGL Refractories Limited	0.25%	
Mold-Tek Packaging Limited	0.20%	
Telecom - Services	1.90%	
Bharti Airtel Limited	1.02%	
Bharti Airtel Limited	0.56%	
Tata Communications Limited	0.32%	
Insurance	1.68%	
SBI Life Insurance Company Limited	0.85%	
HDFC Life Insurance Company Limited	0.54%	
ICICI Prudential Life Insurance Company Limited	0.30%	
Consumer Durables	1.51%	
Crompton Greaves Consumer Electricals Limited	0.38%	
Havells India Limited	0.36%	
Voltas Limited	0.27%	
Akzo Nobel India Limited	0.23%	
Whirlpool of India Limited	0.21%	
Campus Activewear Limited	0.03%	
Titan Company Limited	0.03%	
Government Bond	1.45%	
7.26% GOVERNMENT OF INDIA 06FEB33	0.74%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.71%	SOV
Construction	1.38%	
Larsen & Toubro Limited	1.34%	
GR Infraprojects Limited	0.03%	
Sadbhav Engineering Limited	0.01%	
Power	1.25%	
NTPC Limited	1.18%	
CESC Limited	0.06%	
Healthcare Services	1.16%	
Apollo Hospitals Enterprise Limited	0.31%	
Vijaya Diagnostic Centre Limited	0.25%	
Syngene International Limited	0.25%	
METROPOLIS HEALTHCARE LIMITED	0.18%	
Fortis Healthcare Limited	0.17%	
Auto Components	1.16%	
Samvardhana Motherson International Limited	0.59%	
Sona BLW Precision Forgings Limited	0.57%	
Beverages	0.87%	
United Spirits Limited	0.87%	
Retailing	0.86%	
Aditya Birla Fashion and Retail Limited	0.50%	
FSN E-Commerce Ventures Limited	0.14%	
CarTrade Tech Limited	0.12%	
Vedant Fashions Private Limited	0.09%	
Food Products	0.83%	
Britannia Industries Limited	0.68%	
Avanti Feeds Limited	0.08%	

Issuer	% to Net Assets	Rating
Heritage Foods Limited	0.06%	
Nestle India Limited	0.01%	
Ferrous Metals	0.72%	
NMDC Steel Ltd	0.37%	
Tata Steel Limited	0.27%	
Shyam Metalics & Energy Limited	0.08%	
Gas	0.70%	
Indraprastha Gas Limited	0.50%	
Gujarat Gas Limited	0.19%	
Consumable Fuels	0.64%	
Coal India Limited	0.64%	
Realty	0.61%	
DLF Limited	0.61%	
Electrical Equipment	0.54%	
Siemens Limited	0.54%	
Chemicals & Petrochemicals	0.46%	
SRF Limited	0.46%	
Non - Ferrous Metals	0.43%	
Hindalco Industries Limited	0.43%	
Transport Services	0.43%	
InterGlobe Aviation Limited	0.24%	
Container Corporation of India Limited	0.19%	
Minerals & Mining	0.41%	
NMDC Limited	0.41%	
Leisure Services	0.37%	
Jubilant Foodworks Limited	0.30%	
Restaurant Brands Asia Limited	0.07%	
Agricultural Food & other Products	0.20%	
Marico Limited	0.20%	
Media	0.05%	
Jagran Prakashan Limited	0.05%	
Miscellaneous	0.02%	
Netweb Technologies India Ltd	0.02%	
INDEX OPTION	0.02%	
Nifty 50 Index	0.01%	
Nifty 50 Index	0.00%	
Nifty 50 Index	0.00%	
INDEX FUTURE	-4.47%	
Nifty 50 Index	-4.47%	
EQUITY FUTURE	-7.51%	
Nestle India Limited	-0.01%	
ACC Limited	-0.01%	
Apollo Hospitals Enterprise Limited	-0.02%	
Titan Company Limited	-0.03%	
Lupin Limited	-0.03%	
Coal India Limited	-0.05%	
Samvardhana Motherson International Limited	-0.06%	
Aurobindo Pharma Limited	-0.07%	
The Federal Bank Limited	-0.09%	
Tata Motors Limited	-0.11%	
Grasim Industries Limited	-0.13%	
DLF Limited	-0.15%	
Canara Bank	-0.17%	
SRF Limited	-0.18%	
Ambuja Cements Limited	-0.19%	
Kotak Mahindra Bank Limited	-0.22%	
HCL Technologies Limited	-0.24%	
Siemens Limited	-0.26%	
Dr. Reddys Laboratories Limited	-0.27%	
Tech Mahindra Limited	-0.28%	
Maruti Suzuki India Limited	-0.31%	
ICICI Bank Limited	-0.39%	
Bajaj Finserv Limited	-0.61%	
Axis Bank Limited	-0.69%	
GMR Infrastructure Limited	-0.78%	
HDFC Bank Limited	-1.05%	
Adani Ports and Special Economic Zone Limited	-1.12%	
Cash & Current Assets	15.93%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions



Investment Performance

NAV as on July 31, 2023: ₹ 82.4500

Inception - Apr 25, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Balanced Advantage Fund	9.49%	10.07%	14.69%	13.30%
Value of Std Investment of ₹ 10,000	82,450	16,163	15,084	11,338
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	NA	11.06%	14.14%	11.99%
Value of Std Investment of ₹ 10,000	NA	16,898	14,869	11,206
Additional Benchmark - S&P BSE SENSEX TRI	13.94%	13.42%	22.38%	16.93%
Value of Std Investment of ₹ 10,000	2,08,465	18,773	18,329	11,703

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Lovelish Solanki is 2. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2790000	600000	360000	120000
Market Value of amount Invested	12705578	807796	427148	130532
Scheme Returns (CAGR)	11.44%	11.85%	11.45%	16.75%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	NA	12.27%	11.10%	14.83%
S&P BSE SENSEX TRI returns## (CAGR)	15.80%	16.89%	16.50%	21.01%

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.60%	8.03%

** Represents thinly traded/ non traded securities and illiquid securities.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	82.4500	91.5500
IDCW [*] :	23.8500	26.5300

^{*}Income Distribution cum capital withdrawal



@abslmutualfund

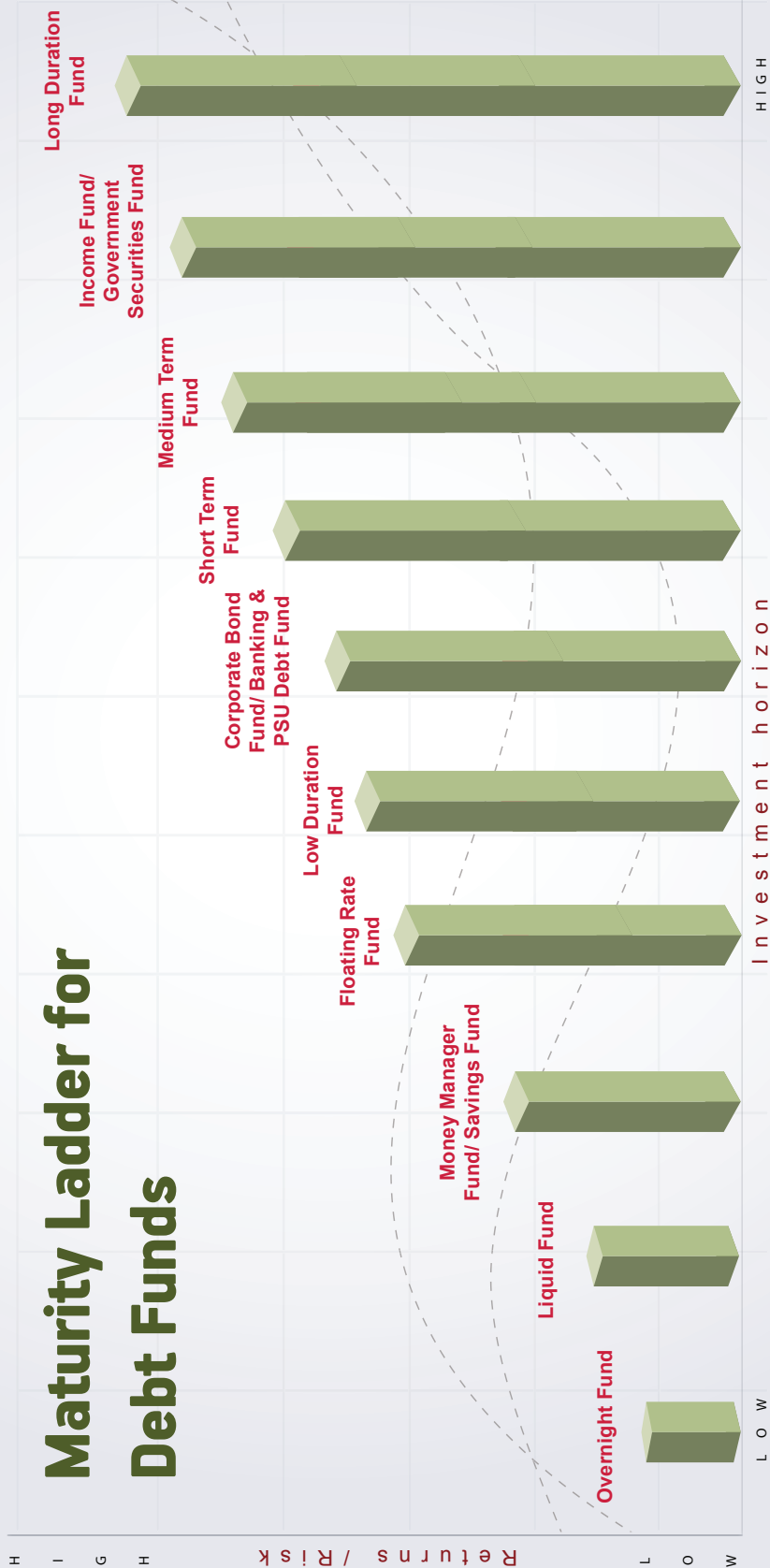


@abslmf



<https://mutualfund.adityabirlacapital.com>

Maturity Ladder for Debt Funds



The Category ladder recommendation mentioned are based on the categorisation of the schemes and the general duration run in the category. Investors are requested to consult their financial advisors & refer to scheme related documents carefully before investing.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.



Savings Solutions

Fund Details

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Triparty Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

November 1, 2018

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

November 1, 2018

Experience in Managing the Fund

4.7 years

Fund Category

Overnight Fund (Debt)

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style

			High
			Medium
			Low
Long	Mid	Short	Credit Quality
Average Maturity			

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 11635.86	Crores
AUM as on last day	₹ 9972.18	Crores

Total Expense Ratio (TER)

Regular	0.18%
Direct	0.07%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Modified Duration	0.01 years
Average Maturity	0.01 years
Yield to Maturity	6.40%
Macaulay Duration	0.01 years
Portfolio Turnover	0.00

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

PORTFOLIO

Issuer	% to Net Assets	Rating
TREASURY BILLS	6.56%	
Government of India	2.02%	SOV
Government of India	1.68%	SOV
Government of India	1.38%	SOV
Government of India	0.79%	SOV
Government of India	0.69%	SOV
Cash & Current Assets	93.44%	
Total Net Assets	100.00%	



Rating Profile of Portfolio



■ Cash & Current Assets



Investment Performance

NAV as on July 31, 2023: ₹ 1232.0246

	Since Inception	5 Years	3 Years	1 Year
Inception - November 1, 2018				
Aditya Birla Sun Life Overnight Fund	4.49%	NA	4.22%	6.15%
Value of Std Investment of ₹ 10,000	12,320	NA	11,320	10,615
Benchmark - CRISIL Liquid Overnight Index	4.66%	NA	4.40%	6.32%
Value of Std Investment of ₹ 10,000	12,416	NA	11,378	10,632
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.63%	NA	4.40%	6.41%
Value of Std Investment of ₹ 10,000	12,970	NA	11,378	10,641

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)^

	Regular Plan	Direct Plan
Growth	1232.0246	1238.9437
Daily IDCW ⁸ :	1000.0200	1000.0200
Weekly IDCW ⁸ :	1000.5445	1000.4689
Monthly IDCW ⁸ :	1000.5437	1000.5536

⁸Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through Investment Objective judicious investments in high quality debt and money market instruments.

Fund Category

Liquid Fund

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style

			High
			Medium
			Low
Long	Mid	Short	Credit Quality
Average Maturity			



Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha,
Mr. Sanjay Pawar & Mr. Dhaval Joshi

Date of Allotment

June 16, 1997

Benchmark

CRISIL Liquid Debt B-I Index

Managing Fund Since

July 15, 2011, July 15, 2011, July 01, 2022 &
November 21, 2022

Experience in Managing the Fund

12.1 years, 12.1 years, 1.1 Years & 0.7 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil	
Exit Load	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7	0.0000%

AUM

Monthly Average AUM	₹	50177.85	Crores
AUM as on last day^	₹	46104.44	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 30,131.78 Crs as on July 31, 2023.

Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	0.12 years
Average Maturity	0.13 years
Yield to Maturity	7.00%
Macaulay Duration	0.12 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	82.94%	
Reliance Industries Limited	3.22%	ICRA A1+
Small Industries Development Bank of India	3.00%	CRISIL A1+
National Bank For Agriculture and Rural Development	2.73%	ICRA A1+
Larsen & Toubro Limited	2.14%	ICRA A1+
Bank of Baroda	2.14%	IND A1+
Bank of Maharashtra	2.14%	CRISIL A1+
REC Limited	1.92%	ICRA A1+
Sikka Ports and Terminals Limited	1.72%	CRISIL A1+
Canara Bank	1.71%	CRISIL A1+
Punjab & Sind Bank	1.71%	ICRA A1+
Indian Bank	1.61%	CRISIL A1+
Small Industries Development Bank of India	1.55%	CRISIL A1+
State Bank of India	1.34%	CARE A1+
Tata Power Renewable Energy Limited	1.29%	CRISIL A1+
Housing Development Finance Corporation Limited	1.24%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	1.08%	CRISIL A1+
Bank of Maharashtra	1.07%	CRISIL A1+
Small Industries Development Bank of India	1.07%	CARE A1+
Canara Bank	1.07%	CRISIL A1+
Tata Motors Limited	1.07%	ICRA A1+
Small Industries Development Bank of India	1.07%	CARE A1+
Punjab & Sind Bank	1.07%	ICRA A1+
IndusInd Bank Limited	1.07%	CRISIL A1+
Can Fin Homes Limited	1.07%	ICRA A1+
Tata Motors Limited	1.07%	ICRA A1+
RBL Bank Limited	1.07%	ICRA A1+
Bank of Baroda	1.06%	IND A1+
Bank of Baroda	1.06%	IND A1+
Tata Motors Limited	1.06%	CRISIL A1+
Canara Bank	0.96%	CRISIL A1+
Punjab & Sind Bank	0.86%	ICRA A1+
TMF Holdings Limited	0.86%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	0.85%	CRISIL A1+
ICICI Securities Primary Dealership Limited	0.85%	ICRA A1+
ICICI Securities Primary Dealership Limited	0.85%	ICRA A1+
Small Industries Development Bank of India	0.80%	CRISIL A1+
Tata Teleservices Maharashtra Limited	0.75%	CRISIL A1+
Tata Power Company Limited	0.75%	CRISIL A1+
Tata Housing Development Company Limited	0.75%	CARE A1+
ICICI Securities Limited	0.75%	ICRA A1+

Issuer	% to Net Assets	Rating
Canara Bank	0.70%	CRISIL A1+
Birla Group Holdings Private Limited	0.64%	ICRA A1+
Axis Securities Limited	0.64%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	0.64%	CRISIL A1+
Bharti Telecom Limited	0.60%	ICRA A1+
Small Industries Development Bank of India	0.59%	CRISIL A1+
Canara Bank	0.54%	CRISIL A1+
Barclays Bank PLC	0.54%	ICRA A1+
TVS Credit Services Limited	0.54%	ICRA A1+
DBS Bank Ltd/India	0.54%	IND A1+
Indian Bank	0.53%	CRISIL A1+
Canara Bank	0.53%	CRISIL A1+
Reliance Retail Ventures Limited	0.53%	CRISIL A1+
Punjab & Sind Bank	0.53%	ICRA A1+
IDFC First Bank Limited	0.53%	CRISIL A1+
TVS Credit Services Limited	0.53%	ICRA A1+
Tata Teleservices Maharashtra Limited	0.53%	CRISIL A1+
Small Industries Development Bank of India	0.48%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	0.48%	ICRA A1+
Nirma Limited	0.48%	ICRA A1+
Small Industries Development Bank of India	0.48%	CARE A1+
Hero Fincorp Limited	0.43%	ICRA A1+
Tata Motors Limited	0.43%	ICRA A1+
HDB Financial Services Limited	0.43%	CRISIL A1+
Canara Bank	0.43%	CRISIL A1+
SBICAP Securities Limited	0.43%	ICRA A1+
Hero Fincorp Limited	0.43%	ICRA A1+
Bajaj Financial Securities Limited	0.43%	CRISIL A1+
Bank of Baroda	0.43%	IND A1+
Kotak Securities Limited	0.43%	ICRA A1+
Redington (India) Limited	0.43%	ICRA A1+
SBICAP Securities Limited	0.43%	ICRA A1+
Deutsche Investments India Private Limited	0.42%	ICRA A1+
JSW Energy Limited	0.42%	ICRA A1+
Standard Chartered Capital Limited	0.38%	ICRA A1+
Canara Bank	0.38%	CRISIL A1+
Small Industries Development Bank of India	0.37%	CRISIL A1+
Canara Bank	0.32%	CRISIL A1+
GIC Housing Finance Limited	0.32%	ICRA A1+
Export Import Bank of India	0.32%	ICRA A1+



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.32%	ICRA A1+
Export Import Bank of India	0.32%	ICRA A1+
HDFC Bank Limited	0.27%	CARE A1+
Indian Bank	0.27%	CRISIL A1+
ICICI Home Finance Company Limited	0.27%	ICRA A1+
Panatone Finvest Limited	0.27%	CRISIL A1+
Standard Chartered Capital Limited	0.27%	ICRA A1+
HDFC Bank Limited	0.27%	CARE A1+
Bharti Enterprises Limited	0.26%	ICRA A1+
Julius Baer Capital India Private Limited	0.22%	ICRA A1+
Export Import Bank of India	0.21%	ICRA A1+
Tata Motors Finance Limited	0.21%	ICRA A1+
Barclays Invest & Loans India Limited	0.21%	ICRA A1+
Housing Development Finance Corporation Limited	0.21%	ICRA A1+
Hinduja Leyland Finance Limited	0.21%	CRISIL A1+
Barclays Invest & Loans India Limited	0.21%	ICRA A1+
Barclays Invest & Loans India Limited	0.21%	ICRA A1+
Axis Bank Limited	0.21%	ICRA A1+
Godrej Properties Limited	0.21%	ICRA A1+
Godrej Properties Limited	0.21%	ICRA A1+
SBICAP Securities Limited	0.21%	ICRA A1+
SBICAP Securities Limited	0.21%	ICRA A1+
Godrej Properties Limited	0.21%	ICRA A1+
Barclays Invest & Loans India Limited	0.21%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.21%	ICRA A1+
Tata Housing Development Company Limited	0.21%	CARE A1+
Barclays Invest & Loans India Limited	0.19%	ICRA A1+
Standard Chartered Capital Limited	0.18%	ICRA A1+
Deutsche Investments India Private Limited	0.16%	ICRA A1+
Bank of Baroda	0.16%	IND A1+
Aditya Birla Finance Limited	0.16%	ICRA A1+
Godrej Properties Limited	0.16%	ICRA A1+
Godrej Properties Limited	0.16%	ICRA A1+
Godrej Finance Ltd	0.16%	CRISIL A1+
JM Financial Services Ltd	0.16%	ICRA A1+
Godrej Industries Limited	0.16%	ICRA A1+
Kotak Mahindra Bank Limited	0.16%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.16%	CRISIL A1+
Godrej Properties Limited	0.16%	ICRA A1+
Godrej Industries Limited	0.16%	ICRA A1+
Godrej Industries Limited	0.16%	ICRA A1+

Issuer	% to Net Assets	Rating
Tata Housing Development Company Limited	0.16%	CARE A1+
Julius Baer Capital India Private Limited	0.16%	ICRA A1+
Barclays Invest & Loans India Limited	0.15%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.14%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.12%	CRISIL A1+
CaratLane Trading Pvt Ltd	0.12%	ICRA A1+
CaratLane Trading Pvt Ltd	0.12%	ICRA A1+
ICICI Bank Limited	0.11%	ICRA A1+
ICICI Securities Primary Dealership Limited	0.11%	ICRA A1+
Godrej Properties Limited	0.11%	ICRA A1+
Toyota Financial Services India Ltd	0.11%	ICRA A1+
Infina Finance Private Limited	0.11%	ICRA A1+
Creamline Dairy Products Ltd	0.05%	CRISIL A1+
Hero Housing Finance Ltd	0.05%	CRISIL A1+
Godrej Properties Limited	0.04%	ICRA A1+
TREASURY BILLS	21.38%	
Government of India	5.98%	SOV
Government of India	2.32%	SOV
Government of India	1.89%	SOV
Government of India	1.88%	SOV
Government of India	1.56%	SOV
Government of India	1.56%	SOV
Government of India	1.51%	SOV
Government of India	1.17%	SOV
Government of India	0.81%	SOV
Government of India	0.74%	SOV
Government of India	0.67%	SOV
Government of India	0.54%	SOV
Government of India	0.35%	SOV
Government of India	0.24%	SOV
Government of India	0.14%	SOV
Government of India	0.01%	SOV
Government of India	0.01%	SOV
Fixed rates bonds - Corporate	1.56%	
COASTAL GUJARAT POWER LTD	0.84%	CARE AA
HDFC Bank Limited	0.56%	ICRA AAA
HDFC Bank Limited	0.11%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
Cash & Current Assets	-5.89%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 368.0682

	Since Inception	5 Years	3 Years	1 Year
Inception - June 16, 1997				
Aditya Birla Sun Life Liquid Fund	6.97%	5.26%	4.50%	6.66%
Value of Std Investment of ₹ 10,000	36,807	12,921	11,411	10,666
Benchmark - CRISIL Liquid Debt B-I Index	6.61%	5.44%	4.78%	6.78%
Value of Std Investment of ₹ 10,000	34,484	13,032	11,505	10,678
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.90%	5.72%	4.40%	6.41%
Value of Std Investment of ₹ 10,000	30,330	13,210	11,378	10,641

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Other funds managed by Mr. Sanjay Pawar - Aditya Birla Sun Life CRISIL Liquid Overnight ETF



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Institutional Plan	Direct Plan
Growth	368.0682	597.2971	612.9504	371.5877
IDCW ¹ :	154.0097	-	-	201.7428
Weekly IDCW ² :	100.2791	-	108.2523	100.2807
Daily IDCW ³ :	100.1950	163.6940	108.0230	100.1950

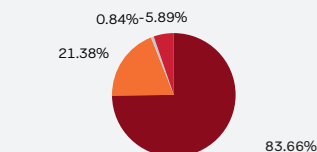
¹Income Distribution cum capital withdrawal

²The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

Note: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.



Rating Profile of Portfolio



■ AAA ■ Sovereign ■ AA ■ Cash & Current Assets



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Money Manager Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.

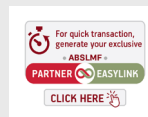
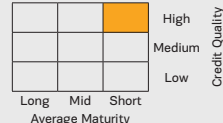
Fund Category

Money Market Fund

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma,
Mr. Anuj Jain & Mr. Dhaval Joshi

Date of Allotment

June 05, 2003

Benchmark

NIFTY Money Market Index B-I

Managing Fund Since

July 15, 2011, April 01, 2017, March 22, 2021 &
November 21, 2022

Experience in Managing the Fund

12.1 years, 6.3 years, 2.4 years & 0.7 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 14504.56 Crores
AUM as on last day^	₹ 14203.36 Crores
^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 1,43,326.84 Crs as on July 31, 2023.	

Total Expense Ratio (TER)

Regular	0.33%
Direct	0.21%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 1000/-

Other Parameters

Modified Duration	0.48 years
Average Maturity	0.48 years
Yield to Maturity	7.32%
Macaulay Duration	0.48 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	82.73%	
Housing Development Finance Corporation Limited	3.26%	ICRA A1+
National Bank For Agriculture and Rural Development	3.15%	ICRA A1+
Small Industries Development Bank of India	3.11%	CARE A1+
HDFC Bank Limited	3.08%	CARE A1+
State Bank of India	3.06%	CARE A1+
Small Industries Development Bank of India	2.97%	CARE A1+
Indian Bank	2.46%	CRISIL A1+
Indian Bank	2.30%	CRISIL A1+
Godrej Consumer Products Limited	2.14%	ICRA A1+
The Federal Bank Limited	1.83%	CRISIL A1+
Bank of Baroda	1.72%	IND A1+
Indian Bank	1.53%	CRISIL A1+
Bharti Enterprises Limited	1.53%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.39%	CRISIL A1+
Canara Bank	1.39%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.38%	ICRA A1+
LIC Housing Finance Limited	1.24%	ICRA A1+
Small Industries Development Bank of India	1.23%	CARE A1+
Cholamandalam Investment and Finance Company Limited	1.23%	ICRA A1+
Export Import Bank of India	1.22%	ICRA A1+
Axis Bank Limited	1.22%	ICRA A1+
Motilal Oswal Financial Services Limited	1.21%	ICRA A1+
Motilal Oswal Financial Services Limited	1.11%	ICRA A1+
Bharti Enterprises Limited	1.09%	CRISIL A1+
Export Import Bank of India	1.07%	ICRA A1+
Union Bank of India	1.01%	ICRA A1+
Tata Teleservices Limited	0.94%	CRISIL A1+
Small Industries Development Bank of India	0.94%	CARE A1+
Axis Bank Limited	0.94%	IND A1+
Axis Bank Limited	0.93%	IND A1+
Piramal Capital & Housing Finance Limited	0.93%	CARE A1+
Indian Bank	0.93%	CRISIL A1+
Small Industries Development Bank of India	0.92%	CRISIL A1+
Bahadur Chand Investments Pvt Limited	0.92%	ICRA A1+
Small Industries Development Bank of India	0.92%	CRISIL A1+
Housing Development Finance Corporation Limited	0.88%	ICRA A1+
Canara Bank	0.77%	CRISIL A1+
Panatone Finvest Limited	0.77%	CRISIL A1+

Issuer	% to Net Assets	Rating
Housing Development Finance Corporation Limited	0.76%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.63%	CARE A1+
Piramal Capital & Housing Finance Limited	0.63%	CARE A1+
Piramal Capital & Housing Finance Limited	0.63%	CARE A1+
Shree Cement Limited	0.63%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.63%	CARE A1+
Piramal Capital & Housing Finance Limited	0.63%	CARE A1+
The Federal Bank Limited	0.63%	CRISIL A1+
Godrej Properties Limited	0.62%	ICRA A1+
Godrej Properties Limited	0.62%	ICRA A1+
Infina Finance Private Limited	0.62%	ICRA A1+
Kotak Mahindra Bank Limited	0.62%	CRISIL A1+
NIIF Infrastructure Finance Limited	0.62%	ICRA A1+
Kotak Mahindra Bank Limited	0.62%	CRISIL A1+
Small Industries Development Bank of India	0.62%	CRISIL A1+
Standard Chartered Capital Limited	0.62%	ICRA A1+
Housing Development Finance Corporation Limited	0.62%	ICRA A1+
Kotak Mahindra Bank Limited	0.61%	CRISIL A1+
Bahadur Chand Investments Pvt Limited	0.61%	ICRA A1+
Barclays Invest & Loans India Limited	0.61%	ICRA A1+
Small Industries Development Bank of India	0.61%	CRISIL A1+
Axis Bank Limited	0.60%	ICRA A1+
Axis Bank Limited	0.60%	ICRA A1+
Muthoot Finance Limited	0.60%	ICRA A1+
Muthoot Finance Limited	0.54%	ICRA A1+
Kotak Mahindra Bank Limited	0.47%	CRISIL A1+
Housing Development Finance Corporation Limited	0.47%	ICRA A1+
Kotak Mahindra Bank Limited	0.47%	CRISIL A1+
Godrej Properties Limited	0.46%	ICRA A1+
Kotak Mahindra Bank Limited	0.46%	CRISIL A1+
Barclays Invest & Loans India Limited	0.46%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.45%	ICRA A1+
Housing Development Finance Corporation Limited	0.44%	ICRA A1+
Tata Teleservices Maharashtra Limited	0.37%	CRISIL A1+
Indian Bank	0.32%	CRISIL A1+
Motilal Oswal Finvest Limited	0.32%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.32%	CARE A1+
IGH Holdings Private Limited	0.31%	CRISIL A1+
Axis Bank Limited	0.31%	ICRA A1+

Aditya Birla Sun Life Money Manager Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Axis Bank Limited	0.31%	ICRA A1+
Axis Bank Limited	0.31%	ICRA A1+
The Federal Bank Limited	0.31%	CRISIL A1+
Punjab & Sind Bank	0.31%	ICRA A1+
Birla Group Holdings Private Limited	0.30%	ICRA A1+
Sharekhan Ltd	0.30%	ICRA A1+
Motilal Oswal Finvest Limited	0.16%	CRISIL A1+
Kotak Mahindra Bank Limited	0.15%	CRISIL A1+
Godrej Properties Limited	0.15%	ICRA A1+
Export Import Bank of India	0.15%	ICRA A1+
Axis Bank Limited	0.15%	ICRA A1+
Small Industries Development Bank of India	0.15%	CARE A1+
Standard Chartered Capital Limited	0.03%	ICRA A1+
The Federal Bank Limited	0.00%	CRISIL A1+
IDFC First Bank Limited	0.00%	CRISIL A1+
TREASURY BILLS	15.94%	
Government of India	2.53%	SOV
Government of India	1.81%	SOV
Government of India	1.76%	SOV
Government of India	1.56%	SOV
Government of India	1.48%	SOV
Government of India	1.24%	SOV
Government of India	1.23%	SOV
Government of India	0.97%	SOV
Government of India	0.78%	SOV
Government of India	0.57%	SOV
Government of India	0.46%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.38%	SOV
Government of India	0.32%	SOV
Government of India	0.31%	SOV
Government of India	0.19%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.03%	SOV
Government Bond	2.08%	
7.68% GOI (MD 15/12/2023)	1.60%	SOV
07.32% GS 28JAN2024	0.48%	SOV
Cash Management Bills	0.38%	
Government of India	0.35%	SOV
Government of India	0.03%	SOV
Interest Rate Swaps	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
Cash & Current Assets	-1.14%	
Total Net Assets	100.00%	

Investment Performance NAV as on July 31, 2023: ₹ 320.9903

Inception - June 05, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Money Manager Fund	6.77%	6.26%	4.99%	7.05%
Value of Std Investment of ₹ 10,000	32,099	13,551	11,574	10,709
Benchmark - NIFTY Money Market Index B-I	7.45%	5.62%	4.74%	7.01%
Value of Std Investment of ₹ 10,000	35,959	13,145	11,491	10,705
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.06%	5.72%	4.40%	6.41%
Value of Std Investment of ₹ 10,000	28,518	13,210	11,378	10,644

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Anuj Jain is 1. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2140000	600000	360000	120000
Market Value of amount Invested	4209343	693702	392205	124785
Scheme Returns (CAGR)	7.10%	5.75%	5.66%	7.51%
NIFTY Money Market Index B-I returns#(CAGR)	7.09%	5.32%	5.53%	7.43%
CRISIL 1 Year T-Bill Index returns## (CAGR)	6.16%	5.13%	5.02%	6.90%

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

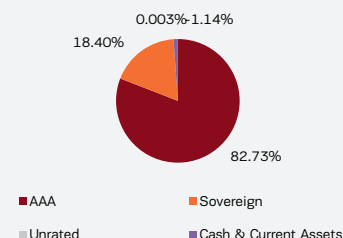
NAV of Plans / Options (₹)			
	Regular Plan	Retail Plan*	Direct Plan
Growth	320.9903	395.6256	324.3659
Daily IDCW*	100.0747	100.0747	100.0747
Weekly IDCW*	100.1329	103.8033	100.1340

*Income Distribution cum capital withdrawal

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-.

Note: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Rating Profile of Portfolio



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.



Fund Details

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of Investment Objective debt and money market instruments of short maturities with a view to provide reasonable returns.

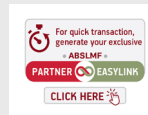
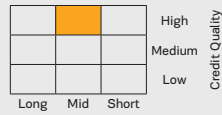
Fund Category

Low Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 14, 1998

Benchmark

CRISIL Low Duration Debt B-I Index

Managing Fund Since

July 15, 2011, April 01, 2017 & November 21, 2022

Experience in Managing the Fund

12.1 years, 6.3 years & 0.7 Years.

SIP

Monthly: Minimum ₹ 100/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 12398.40	Crores
AUM as on last day	₹ 12576.62	Crores

Total Expense Ratio (TER)

Regular	1.19%
Direct	0.38%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Modified Duration	0.86 years
Average Maturity	0.95 years
Yield to Maturity	7.54%
Macaulay Duration	0.91 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	40.09%	
Axis Bank Limited	3.76%	ICRA A1+
Kotak Mahindra Bank Limited	3.00%	CRISIL A1+
Small Industries Development Bank of India	2.24%	CARE A1+
Housing Development Finance Corporation Limited	2.17%	ICRA A1+
Housing Development Finance Corporation Limited	2.06%	ICRA A1+
Axis Bank Limited	1.90%	ICRA A1+
Housing Development Finance Corporation Limited	1.90%	ICRA A1+
Axis Bank Limited	1.64%	ICRA A1+
ICICI Bank Limited	1.63%	ICRA A1+
Bank of Baroda	1.55%	IND A1+
Axis Bank Limited	1.54%	IND A1+
National Bank For Agriculture and Rural Development	1.52%	ICRA A1+
State Bank of India	1.52%	CARE A1+
Small Industries Development Bank of India	1.50%	CARE A1+
Bank of Baroda	1.17%	IND A1+
Kotak Mahindra Bank Limited	1.16%	CRISIL A1+
Export Import Bank of India	1.14%	ICRA A1+
Export Import Bank of India	0.79%	ICRA A1+
Small Industries Development Bank of India	0.77%	CRISIL A1+
Small Industries Development Bank of India	0.77%	CARE A1+
Kotak Mahindra Bank Limited	0.76%	CRISIL A1+
Toyota Financial Services India Ltd	0.75%	ICRA A1+
Axis Bank Limited	0.75%	ICRA A1+
IndusInd Bank Limited	0.57%	CRISIL A1+
Small Industries Development Bank of India	0.49%	CRISIL A1+
Housing Development Finance Corporation Limited	0.43%	ICRA A1+
IGH Holdings Private Limited	0.39%	CRISIL A1+
HDFC Bank Limited	0.39%	IND A1+
Barclays Invest & Loans India Limited	0.39%	ICRA A1+
Housing Development Finance Corporation Limited	0.38%	ICRA A1+
National Bank For Agriculture and Rural Development	0.38%	ICRA A1+
Small Industries Development Bank of India	0.31%	CRISIL A1+
Small Industries Development Bank of India	0.19%	CARE A1+

Issuer	% to Net Assets	Rating
Axis Bank Limited	0.19%	ICRA A1+
Fixed rates bonds - Corporate	36.99%	
Power Finance Corporation Limited	2.37%	ICRA AAA
National Bank For Agriculture and Rural Development	2.14%	ICRA AAA
National Housing Bank	1.99%	ICRA AAA
Bajaj Housing Finance Limited	1.79%	CRISIL AAA
Pipeline Infrastructure Limited	1.69%	CRISIL AAA
Shriram Finance Ltd	1.60%	IND AA+
HDB Financial Services Limited	1.58%	CRISIL AAA
Small Industries Development Bank of India	1.39%	CRISIL AAA
Embassy Office Parks REIT	1.38%	CRISIL AAA
National Housing Bank	1.20%	ICRA AAA
ICICI Home Finance Company Limited	1.19%	ICRA AAA
Embassy Office Parks REIT	1.17%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.11%	CRISIL AAA
Tata Motors Finance Limited	1.00%	CRISIL AA
LIC Housing Finance Limited	1.00%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.91%	ICRA AAA
Power Finance Corporation Limited	0.87%	ICRA AAA
Tata Capital Financial Services Limited	0.80%	ICRA AAA
Muthoot Finance Limited	0.80%	ICRA AA+
HDFC Bank Limited	0.80%	ICRA AAA
National Bank For Agriculture and Rural Development	0.79%	ICRA AAA
Small Industries Development Bank of India	0.79%	ICRA AAA
Shriram Finance Ltd	0.71%	IND AA+
HDFC Bank Limited	0.70%	ICRA AAA
Sundew Properties Limited	0.61%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.60%	CRISIL AAA
LIC Housing Finance Limited	0.59%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.59%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.47%	ICRA AA+
Bharat Petroleum Corporation Limited	0.40%	CRISIL AAA
Adani Transmission Limited	0.40%	IND AA+

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.39%	ICRA AAA
TMF Holdings Limited	0.39%	CRISIL AA
Oil & Natural Gas Corporation Limited	0.39%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.31%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.28%	ICRA AAA
HDB Financial Services Limited	0.24%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.24%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.20%	CRISIL AAA
Sk Finance Ltd	0.20%	CRISIL A+
Tata Motors Finance Limited	0.20%	CRISIL AA
DLF Cyber City Developers Limited	0.19%	CRISIL AA
Arka Fincap Limited	0.12%	CRISIL AA-
TATA Realty & Infrastructure Limited	0.11%	ICRA AA+
Indian Railway Finance Corporation Limited	0.08%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.08%	IND AAA
Small Industries Development Bank of India	0.06%	CARE AAA
Nuvoco Vistas Corp Limited	0.04%	CRISIL AA
HDFC Bank Limited	0.04%	ICRA AAA
TREASURY BILLS	8.87%	
Government of India	2.31%	SOV
Government of India	2.06%	SOV
Government of India	1.55%	SOV
Government of India	1.18%	SOV
Government of India	0.80%	SOV
Government of India	0.77%	SOV
Government of India	0.20%	SOV
Floating rates notes - Corporate	7.98%	
JM Financial Credit Solutions Ltd	1.92%	ICRA AA
Bharti Telecom Limited	1.19%	CRISIL AA+
Mahindra Rural Housing Finance Limited	1.00%	IND AA+
Vedanta Limited	0.99%	CRISIL AA
Bharti Telecom Limited	0.64%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.40%	CRISIL AA
Cholamandalam Investment and Finance Company Limited	0.20%	ICRA AA+
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA

Issuer	% to Net Assets	Rating
DME Development Limited	0.16%	CARE AAA
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
Government Bond	3.18%	
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.13%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	0.79%	SOV
6.90% INDIA SPECIAL GOI BOND 04FEB2026	0.20%	SOV
8.24% GOI (MD 15/02/2027)	0.04%	SOV
07.32% GS 28JAN2024	0.02%	SOV
Cash Management Bills	1.08%	
Government of India	0.20%	SOV
Government of India	0.19%	SOV
Government of India	0.19%	SOV
Government of India	0.18%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.08%	SOV
Government of India	0.00%	SOV
State Government bond	0.24%	
ANDHRA PRADESH 9.77% 28AUG2023 SDL	0.24%	SOV
Interest Rate Swaps	0.02%	
Standard Chartered Bank	0.01%	
Standard Chartered Bank	0.01%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
IDFC First Bank Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
Cash & Current Assets	1.54%	
Total Net Assets	100.00%	

Investment Performance

	Since Inception	5 Years	3 Years	1 Year
Inception - May 14, 1998				
Aditya Birla Sun Life Low Duration Fund	7.18%	6.20%	4.75%	6.40%
Value of Std Investment of ₹ 10,000	57,557	13,509	11,493	10,643
Benchmark - CRISIL Low Duration Debt B-I Index	7.59%	6.37%	5.33%	7.27%
Value of Std Investment of ₹ 10,000	63,383	13,622	11,687	10,731
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.38%	5.72%	4.40%	6.41%
Value of Std Investment of ₹ 10,000	47,662	13,210	11,378	10,644

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

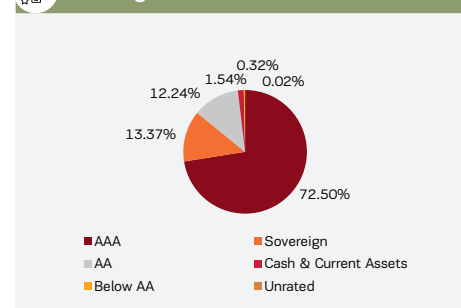
	Regular Plan	Institutional Plan	Direct Plan
Growth	575.5737	403.5712	627.9209
Daily IDCW [§] :	100.2903	100.2925	100.2925
Weekly IDCW [§] :	100.5361	-	100.7317

[§]Income Distribution cum capital withdrawal

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-.

Note: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.60%	8.03%

** Represents thinly traded/ non traded securities and illiquid securities.



Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Savings Solutions

Fund Details

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Ms. Monika Gandhi & Mr. Dhaval Joshi

Date of Allotment

April 15, 2003

Benchmark

NIFTY Ultra Short Duration Debt Index B-I

Managing Fund Since

July 15, 2011, June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

12.1 years, 9.1 years, 2.4 years & 0.7 Years

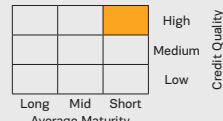
Fund Category

Ultra Short Duration Fund

Scheme Rating

[ICRA]A1+mfs/ Crisil AAmmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 14636.95 Crores
AUM as on last day	₹ 14783.46 Crores

Total Expense Ratio (TER)

Regular	0.54%
Direct	0.34%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



INVEST NOW

Other Parameters

Modified Duration	0.42 years
Average Maturity	0.44 years
Yield to Maturity	7.39%
Macaulay Duration	0.43 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	43.86%	
Small Industries Development Bank of India	3.31%	CARE A1+
Small Industries Development Bank of India	2.96%	CARE A1+
Union Bank of India	2.21%	ICRA A1+
Housing Development Finance Corporation Limited	1.81%	ICRA A1+
Axis Bank Limited	1.68%	ICRA A1+
Tata Teleservices Limited	1.62%	CRISIL A1+
Axis Bank Limited	1.49%	ICRA A1+
Indian Bank	1.46%	CRISIL A1+
Small Industries Development Bank of India	1.34%	CRISIL A1+
Tata Projects Limited	1.33%	CRISIL A1+
Bank of Baroda	1.32%	IND A1+
Indian Bank	1.30%	CRISIL A1+
Punjab National Bank	1.30%	ICRA A1+
The Federal Bank Limited	1.29%	CRISIL A1+
Small Industries Development Bank of India	1.16%	CRISIL A1+
Indian Bank	1.14%	CRISIL A1+
Tata Teleservices Limited	0.99%	CRISIL A1+
Tata Projects Limited	0.99%	CRISIL A1+
Axis Bank Limited	0.98%	IND A1+
Godrej Consumer Products Limited	0.97%	ICRA A1+
Housing Development Finance Corporation Limited	0.95%	ICRA A1+
Small Industries Development Bank of India	0.82%	CRISIL A1+
Barclays Invest & Loans India Limited	0.67%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.67%	ICRA A1+
Bank of Baroda	0.66%	IND A1+
ICICI Bank Limited	0.66%	ICRA A1+
Axis Bank Limited	0.66%	ICRA A1+
HDFC Bank Limited	0.65%	CARE A1+
Indian Bank	0.65%	CRISIL A1+
JM Financial Products Limited	0.65%	ICRA A1+
Bahadur Chand Investments Pvt Limited	0.63%	ICRA A1+
Godrej Industries Limited	0.51%	ICRA A1+
Canara Bank	0.51%	CRISIL A1+
Small Industries Development Bank of India	0.50%	CARE A1+
The Federal Bank Limited	0.50%	CRISIL A1+
JM Financial Services Ltd	0.50%	ICRA A1+
IndusInd Bank Limited	0.50%	CRISIL A1+
The Federal Bank Limited	0.47%	CRISIL A1+
State Bank of India	0.34%	CARE A1+

Issuer	% to Net Assets	Rating
Union Bank of India	0.34%	ICRA A1+
Housing Development Finance Corporation Limited	0.33%	ICRA A1+
Small Industries Development Bank of India	0.32%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	0.32%	ICRA A1+
Creamline Dairy Products Ltd	0.17%	CRISIL A1+
Kotak Mahindra Bank Limited	0.13%	CRISIL A1+
Muthoot Finance Limited	0.06%	ICRA A1+
Housing Development Finance Corporation Limited	0.03%	ICRA A1+
Fixed rates bonds - Corporate	17.96%	
Hindalco Industries Limited	2.37%	CARE AA+
Bharti Hexacom Limited	1.01%	CRISIL AA+
Small Industries Development Bank of India	0.94%	ICRA AAA
Muthoot Finance Limited	0.88%	ICRA AA+
JM Financial Products Limited	0.84%	ICRA AA
Pipeline Infrastructure Limited	0.82%	CRISIL AAA
Shriram Finance Ltd	0.68%	IND AA+
Godrej Industries Limited	0.67%	ICRA AA
Tata Motors Finance Solutions Limited	0.67%	CRISIL AA
TATA Realty & Infrastructure Limited	0.61%	ICRA AA+
Shriram Finance Ltd	0.54%	IND AA+
Cholamandalam Investment and Finance Company Limited	0.44%	ICRA AA+
Bharti Telecom Limited	0.34%	CRISIL AA+
Fullerton India Credit Company Limited	0.34%	CRISIL AAA
HDFC Bank Limited	0.34%	ICRA AAA
Muthoot Finance Limited	0.34%	ICRA AA+
Embassy Office Parks REIT	0.34%	CRISIL AAA
Bharti Telecom Limited	0.34%	CRISIL AA+
Embassy Office Parks REIT	0.34%	CRISIL AAA
HDFC Bank Limited	0.34%	ICRA AAA
JM Financial Credit Solutions Ltd	0.34%	ICRA AA
Hinduja Leyland Finance Limited	0.34%	CRISIL AA
Muthoot Finance Limited	0.33%	ICRA AA+
National Bank For Agriculture and Rural Development	0.33%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
REC Limited	0.33%	ICRA AAA
Bharti Hexacom Limited	0.30%	CRISIL AA+
Torrent Power Limited	0.30%	CRISIL AA+
REC Limited	0.29%	ICRA AAA
LIC Housing Finance Limited	0.27%	CRISIL AAA
Small Industries Development Bank of India	0.20%	ICRA AAA



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Bharti Telecom Limited	0.17%	CRISIL AA+
Small Industries Development Bank of India	0.17%	CRISIL AAA
Power Finance Corporation Limited	0.17%	ICRA AAA
Cholamandalam Financial Holdings Limited	0.17%	IND AA+
Tata Motors Finance Limited	0.17%	CRISIL AA
Bajaj Finance Limited	0.17%	CRISIL AAA
Adani Ports and Special Economic Zone Limited	0.14%	IND AA+
Larsen & Toubro Limited	0.10%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.07%	ICRA AA+
Small Industries Development Bank of India	0.07%	CARE AAA
Small Industries Development Bank of India	0.03%	ICRA AAA
Small Industries Development Bank of India	0.03%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.02%	CRISIL AAA
Floating rates notes - Corporate	14.91%	
HDFC Bank Limited	4.04%	ICRA AAA
Bharti Telecom Limited	2.20%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	1.69%	ICRA AA+
HDFC Bank Limited	1.65%	ICRA AAA
Reliance Industries Limited	1.02%	CRISIL AAA
Bharti Telecom Limited	1.02%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	0.84%	ICRA AA+
Cholamandalam Investment and Finance Company Limited	0.68%	ICRA AA+
Shriram Housing Finance Ltd	0.42%	IND AA+
Shriram Finance Ltd	0.41%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.34%	CRISIL AA
Tata Capital Financial Services Limited	0.34%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.17%	IND AA+
Cholamandalam Investment and Finance Company Limited	0.10%	ICRA AA+
TREASURY BILLS	14.45%	
Government of India	3.35%	SOV
Government of India	3.13%	SOV
Government of India	1.98%	SOV
Government of India	1.16%	SOV
Government of India	0.82%	SOV
Government of India	0.73%	SOV
Government of India	0.67%	SOV
Government of India	0.66%	SOV
Government of India	0.66%	SOV
Government of India	0.66%	SOV
Government of India	0.55%	SOV
Government of India	0.07%	SOV
State Government bond	2.01%	
5.47% RAJASTHAN 03JUN2024 SDL	0.70%	SOV

Issuer	% to Net Assets	Rating
6.83% RAJASTHAN SDL 25SEP23	0.68%	SOV
6.56% RAJASTHAN 30OCT2023 SDL	0.53%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.03%	SOV
MAHARASHTRA 08.23% 09SEP25 SDL	0.03%	SOV
MAHARASHTRA 08.16% 23SEP25 SDL	0.03%	SOV
Cash Management Bills	1.97%	
Government of India	0.35%	SOV
Government of India	0.31%	SOV
Government of India	0.29%	SOV
Government of India	0.28%	SOV
Government of India	0.22%	SOV
Government of India	0.14%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.07%	SOV
Government of India	0.07%	SOV
Government of India	0.00%	SOV
Government Bond	0.71%	
07.32% GS 28JAN2024	0.34%	SOV
8.83% GOI (MD 25/11/2023)	0.24%	SOV
7.68% GOI (MD 15/12/2023)	0.14%	SOV
Securitized Debt Amort	0.24%	
First Business Receivables Trust	0.24%	CRISIL AAA(SO)
Interest Rate Swaps	0.02%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Clearing Corporation of India Limited	-0.00%	
IDFC First Bank Limited	-0.00%	
Standard Chartered Bank	-0.00%	
ICICI Bank Limited	-0.00%	
Cash & Current Assets	3.85%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 475.6549

	Since Inception	5 Years	3 Years	1 Year
Inception - Apr 15, 2003				
Aditya Birla Sun Life Savings Fund	7.41%	6.38%	5.06%	6.76%
Value of Std Investment of ₹ 10,000	42,670	13,627	11,598	10,680
Benchmark - NIFTY Ultra Short Duration Debt Index B-I				
Value of Std Investment of ₹ 10,000	43,751	13,526	11,645	10,732
Additional Benchmark - CRISIL 1 Year T-Bill Index				
Value of Std Investment of ₹ 10,000	31,815	13,210	11,378	10,644

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Ms. Monika Gandhi is 1. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

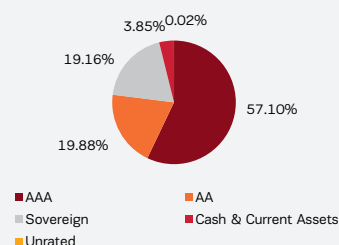
	Regular Plan	Retail Plan*	Direct Plan
Growth	475.6549	460.2818	482.2309
Daily IDCW\$:	100.0934	100.0934	100.0934
Weekly IDCW\$:	100.3662	100.3677	100.3807

*Income Distribution cum capital withdrawal

Note@Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.



Rating Profile of Portfolio



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Manager

Mr. Kaustubh Gupta, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

Date of Allotment

June 05, 2003

Benchmark

CRISIL Low Duration Debt Index

Managing Fund Since

June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

9.1 years, 2.4 years & 0.7 Years

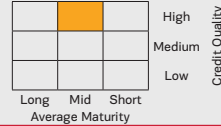
Fund Category

Floater Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 12543.14	Crores
AUM as on last day^	₹ 12483.82	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 20,583.07 Crs as on July 31, 2023.

Total Expense Ratio (TER)

Regular	0.45%
Direct	0.23%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	0.95 years
Average Maturity	1.09 years
Yield to Maturity	7.46%
Macaulay Duration	1.01 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	37.36%	
Small Industries Development Bank of India	1.91%	CRISIL A1+
Indian Bank	1.71%	CRISIL A1+
Housing Development Finance Corporation Limited	1.71%	ICRA A1+
Housing Development Finance Corporation Limited	1.69%	ICRA A1+
National Bank For Agriculture and Rural Development	1.51%	ICRA A1+
Small Industries Development Bank of India	1.33%	CARE A1+
HDFC Bank Limited	1.33%	CARE A1+
Small Industries Development Bank of India	1.31%	CARE A1+
Axis Bank Limited	1.30%	ICRA A1+
National Bank For Agriculture and Rural Development	1.13%	ICRA A1+
Axis Bank Limited	1.13%	ICRA A1+
ICICI Securities Limited	1.13%	ICRA A1+
Union Bank of India	0.95%	ICRA A1+
Union Bank of India	0.95%	ICRA A1+
Indian Bank	0.94%	CRISIL A1+
Export Import Bank of India	0.94%	ICRA A1+
Panatone Finvest Limited	0.88%	CRISIL A1+
Barclays Invest & Loans India Limited	0.76%	ICRA A1+
Punjab National Bank	0.76%	CARE A1+
Punjab National Bank	0.76%	ICRA A1+
Export Import Bank of India	0.75%	ICRA A1+
Small Industries Development Bank of India	0.74%	CRISIL A1+
Toyota Financial Services India Ltd	0.74%	ICRA A1+
Axis Bank Limited	0.59%	ICRA A1+
Canara Bank	0.57%	CRISIL A1+
Housing Development Finance Corporation Limited	0.57%	ICRA A1+
State Bank of India	0.57%	CARE A1+
Infina Finance Private Limited	0.57%	ICRA A1+
Small Industries Development Bank of India	0.56%	CARE A1+
Canara Bank	0.50%	CRISIL A1+
LIC Housing Finance Limited	0.38%	ICRA A1+
Union Bank of India	0.38%	IND A1+
Axis Bank Limited	0.38%	IND A1+
Housing Development Finance Corporation Limited	0.38%	ICRA A1+
Canara Bank	0.38%	CRISIL A1+
Union Bank of India	0.38%	IND A1+
Small Industries Development Bank of India	0.38%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.38%	ICRA A1+
Kotak Mahindra Bank Limited	0.37%	CRISIL A1+
Housing Development Finance Corporation Limited	0.37%	ICRA A1+
Small Industries Development Bank of India	0.37%	CARE A1+
Union Bank of India	0.27%	ICRA A1+
Barclays Invest & Loans India Limited	0.23%	ICRA A1+
Infina Finance Private Limited	0.22%	ICRA A1+

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.19%	CARE A1+
Axis Bank Limited	0.19%	ICRA A1+
National Bank For Agriculture and Rural Development	0.19%	CRISIL A1+
Axis Bank Limited	0.19%	CRISIL A1+
Union Bank of India	0.19%	IND A1+
Tata Capital Financial Services Limited	0.19%	ICRA A1+
Union Bank of India	0.19%	IND A1+
Kotak Mahindra Bank Limited	0.19%	CRISIL A1+
ICICI Securities Limited	0.19%	ICRA A1+
Small Industries Development Bank of India	0.19%	CRISIL A1+
Housing Development Finance Corporation Limited	0.19%	ICRA A1+
HDFC Bank Limited	0.12%	IND A1+
Fixed rates bonds - Corporate	35.90%	
Fullerton India Credit Company Limited	2.64%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.40%	ICRA AAA
Power Finance Corporation Limited	1.64%	ICRA AAA
Power Finance Corporation Limited	1.57%	ICRA AAA
State Bank of India - Tier II - Basel III	1.32%	ICRA AAA
Embassy Office Parks REIT	1.17%	CRISIL AAA
LIC Housing Finance Limited	1.17%	CRISIL AAA
HDFC Bank Limited	1.15%	ICRA AAA
State Bank of India	1.13%	CRISIL AAA
Embassy Office Parks REIT	1.06%	CRISIL AAA
LIC Housing Finance Limited	0.99%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.90%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.87%	CRISIL AAA
HDB Financial Services Limited	0.85%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.83%	CRISIL AAA
Tata Capital Financial Services Limited	0.79%	ICRA AAA
REC Limited	0.79%	ICRA AAA
HDB Financial Services Limited	0.78%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.69%	ICRA AAA
HDFC Bank Limited	0.67%	ICRA AAA
Pipeline Infrastructure Limited	0.60%	CRISIL AAA
HDFC Bank Limited	0.59%	ICRA AAA
National Bank For Agriculture and Rural Development	0.59%	CRISIL AAA
HDFC Bank Limited	0.59%	ICRA AAA
Mindspace Business Parks REIT	0.46%	ICRA AAA
Small Industries Development Bank of India	0.43%	ICRA AAA
Kotak Mahindra Prime Limited	0.40%	CRISIL AAA
Small Industries Development Bank of India	0.39%	ICRA AAA
Mindspace Business Parks REIT	0.39%	CRISIL AAA
Nexus Select Trust	0.39%	ICRA AAA
HDFC Bank Limited	0.39%	ICRA AAA
Small Industries Development Bank of India	0.39%	ICRA AAA



Issuer	% to Net Assets	Rating
REC Limited	0.39%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.39%	IND AAA
Small Industries Development Bank of India	0.35%	ICRA AAA
National Bank For Agriculture and Rural Development	0.35%	ICRA AAA
National Bank For Agriculture and Rural Development	0.35%	ICRA AAA
Tata Capital Housing Finance Limited	0.31%	ICRA AAA
Kotak Mahindra Investments Limited	0.29%	CRISIL AAA
Sikka Ports and Terminals Limited	0.27%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.23%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.23%	IND AAA
Bajaj Finance Limited	0.23%	CRISIL AAA
Power Finance Corporation Limited	0.20%	ICRA AAA
National Housing Bank	0.20%	ICRA AAA
Kotak Mahindra Prime Limited	0.20%	CRISIL AAA
LIC Housing Finance Limited	0.20%	CRISIL AAA
Power Finance Corporation Limited	0.20%	ICRA AAA
Power Finance Corporation Limited	0.20%	ICRA AAA
LIC Housing Finance Limited	0.20%	CRISIL AAA
Small Industries Development Bank of India	0.20%	CRISIL AAA
REC Limited	0.20%	ICRA AAA
HDB Financial Services Limited	0.20%	CRISIL AAA
HDFC Bank Limited	0.20%	ICRA AAA
Small Industries Development Bank of India	0.20%	ICRA AAA
Indian Oil Corporation Limited	0.19%	CRISIL AAA
Embassy Office Parks REIT	0.19%	CRISIL AAA
ICICI Home Finance Company Limited	0.16%	ICRA AAA
Small Industries Development Bank of India	0.15%	CARE AAA
National Bank For Agriculture and Rural Development	0.12%	ICRA AAA
Export Import Bank of India	0.08%	CRISIL AAA
Tata Capital Housing Finance Limited	0.08%	ICRA AAA
REC Limited	0.04%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.04%	ICRA AAA
Export Import Bank of India	0.04%	ICRA AAA
Government Bond	12.05%	
4.70% INDIA GOVT BOND 22SEP2033 FRB	6.88%	SOV
GOI FRB- 07NOV24	3.54%	SOV
4.45% GOI FRB 30OCT2034	0.90%	SOV
4.04% GOI FRB 04OCT2028	0.27%	SOV
7.06% GOI 10APR28	0.20%	SOV
7.38% GOI 20JUN2027	0.19%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	0.07%	SOV
7.17% GOI (MD 08/01/2028)	0.00%	SOV
Floating rates notes - Corporate	6.89%	
Aditya Birla Housing Finance Limited	1.99%	ICRA AAA
HDFC Bank Limited	0.79%	ICRA AAA
Power Finance Corporation Limited	0.78%	ICRA AAA
DME Development Limited	0.32%	CRISIL AAA
DME Development Limited	0.32%	CRISIL AAA
DME Development Limited	0.31%	CARE AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
HDFC Bank Limited	0.20%	ICRA AAA
Cash Management Bills	2.74%	
Government of India	0.42%	SOV
Government of India	0.42%	SOV
Government of India	0.39%	SOV
Government of India	0.31%	SOV
Government of India	0.24%	SOV
Government of India	0.20%	SOV
Government of India	0.20%	SOV
Government of India	0.16%	SOV
Government of India	0.11%	SOV
Government of India	0.07%	SOV
Government of India	0.07%	SOV
Government of India	0.06%	SOV
Government of India	0.03%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
SECURITISED DEBT	1.21%	
First Business Receivables Trust	0.61%	IND AAA(SOV)
First Business Receivables Trust	0.61%	IND AAA(SOV)
State Government bond	1.05%	
5.27% GUJARAT 19JAN24 SDL	0.39%	SOV
GUJARAT GOVT 09.39% 20NOV23 SDL	0.32%	SOV

<https://mutualfund.adityabirlacapital.com>

Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



Investment Performance

NAV as on July 31, 2023: ₹ 300.7361

Inception - June 05, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Floating Rate Fund	7.97%	6.72%	5.21%	7.10%
Value of Std Investment of ₹ 10,000	30,074	13,848	11,645	10,714
Benchmark - CRISIL Low Duration Debt Index	7.18%	6.63%	5.32%	7.14%
Value of Std Investment of ₹ 10,000	27,062	13,788	11,682	10,718
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.05%	5.72%	4.40%	6.41%
Value of Std Investment of ₹ 10,000	23,255	13,210	11,378	10,644

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarnkar is 13. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)^

	Regular Plan	Retail Plan®	Direct Plan
Growth	300.7361	434.9758	307.7859
Daily IDCW [§] :	100.3760	-	100.3776
Weekly IDCW [§] :	100.4638	100.5056	100.4722

[§]Income Distribution cum capital withdrawal

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

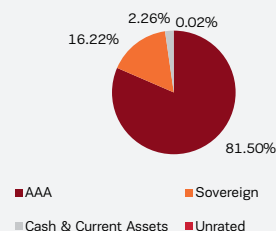
Note@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08165	8.88%	8.33%
State Bank of India - Tier II - Basel III **	INE062A08264	6.60%	8.03%
State Bank of India - Tier II - Basel III **	INE062A08256	6.85%	8.00%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in High Quality Debt and Money Market Instruments

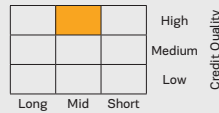
Fund Category

Corporate Bond Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



INVEST NOW

Fund Manager

Mr. Kaustubh Gupta & Mr. Dhaval Joshi

Date of Allotment

March 3, 1997

Benchmark

NIFTY Corporate Bond Index B-II

Managing Fund Since

April 12, 2021 & November 21, 2022

Experience in Managing the Fund

2.3 years & 0.7 years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 17888.33 Crores
AUM as on last day ₹ 17961.37 Crores

Total Expense Ratio (TER)

Regular 0.50%
Direct 0.31%
Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration 2.18 years
Average Maturity 2.81 years
Yield to Maturity 7.62%
Macaulay Duration 2.31 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	65.02%	
Mahindra & Mahindra Financial Services Limited	3.35%	IND AAA
National Bank For Agriculture and Rural Development	2.64%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.39%	CRISIL AAA
REC Limited	2.36%	ICRA AAA
Small Industries Development Bank of India	2.01%	CRISIL AAA
HDFC Bank Limited	1.95%	ICRA AAA
HDFC Bank Limited	1.95%	ICRA AAA
Power Finance Corporation Limited	1.77%	ICRA AAA
Small Industries Development Bank of India	1.40%	ICRA AAA
Small Industries Development Bank of India	1.39%	ICRA AAA
Sikka Ports and Terminals Limited	1.36%	CRISIL AAA
Small Industries Development Bank of India	1.33%	ICRA AAA
HDFC Bank Limited	1.25%	ICRA AAA
Embassy Office Parks REIT	1.25%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.22%	ICRA AAA
National Housing Bank	1.20%	ICRA AAA
Bajaj Housing Finance Limited	1.17%	CRISIL AAA
HDFC Bank Limited	1.15%	ICRA AAA
HDFC Bank Limited	1.14%	ICRA AAA
Small Industries Development Bank of India	1.11%	CRISIL AAA
HDFC Bank Limited	1.09%	CRISIL AAA
Larsen & Toubro Limited	0.98%	CRISIL AAA
Fullerton India Credit Company Limited	0.98%	CRISIL AAA
Power Finance Corporation Limited	0.90%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.84%	CRISIL AAA
Embassy Office Parks REIT	0.83%	CRISIL AAA
Pipeline Infrastructure Limited	0.83%	CRISIL AAA
Oil & Natural Gas Corporation Limited	0.82%	ICRA AAA
HDFC Bank Limited	0.79%	ICRA AAA
State Bank of India - Tier II - Basel III	0.78%	ICRA AAA
Bajaj Finance Limited	0.78%	CRISIL AAA
Bank of Baroda - Tier II - Basel III	0.74%	CARE AAA
National Bank For Agriculture and Rural Development	0.72%	CRISIL AAA
HDB Financial Services Limited	0.72%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.67%	CRISIL AAA
REC Limited	0.61%	ICRA AAA
LIC Housing Finance Limited	0.56%	CRISIL AAA
L&T Finance Limited	0.56%	CARE AAA
LIC Housing Finance Limited	0.56%	CRISIL AAA
HDFC Bank Limited	0.55%	ICRA AAA
IndInfra Trust	0.55%	ICRA AAA
Small Industries Development Bank of India	0.55%	ICRA AAA
REC Limited	0.54%	ICRA AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.53%	ICRA AAA
Power Finance Corporation Limited	0.49%	ICRA AAA
REC Limited	0.47%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.46%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.44%	ICRA AAA
Sundaram Home Finance Limited	0.42%	CRISIL AAA
Power Finance Corporation Limited	0.41%	ICRA AAA
Small Industries Development Bank of India	0.41%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	0.40%	CARE AAA
HDFC Credila Financial Services Pvt Limited	0.39%	ICRA AAA
Sundaram Home Finance Limited	0.37%	ICRA AAA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
Sundaram Home Finance Limited	0.33%	ICRA AAA
HDFC Bank Limited	0.33%	ICRA AAA
Mindspace Business Parks REIT	0.32%	ICRA AAA
Indian Railway Finance Corporation Limited	0.31%	CRISIL AAA
ICICI Home Finance Company Limited	0.31%	ICRA AAA
Indian Oil Corporation Limited	0.30%	CRISIL AAA
Embassy Office Parks REIT	0.28%	CRISIL AAA
LIC Housing Finance Limited	0.28%	CRISIL AAA
Mindspace Business Parks REIT	0.28%	CRISIL AAA
HDB Financial Services Limited	0.28%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.28%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.28%	IND AAA
Tata Capital Limited	0.28%	CRISIL AAA
REC Limited	0.28%	ICRA AAA
ICICI Home Finance Company Limited	0.28%	ICRA AAA
REC Limited	0.28%	ICRA AAA
National Bank For Agriculture and Rural Development	0.27%	ICRA AAA
Bajaj Housing Finance Limited	0.22%	CRISIL AAA
Sundaram Home Finance Limited	0.22%	ICRA AAA
HDFC Bank Limited	0.22%	ICRA AAA
Tata Capital Financial Services Limited	0.20%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.19%	CRISIL AAA
REC Limited	0.17%	ICRA AAA
Bajaj Finance Limited	0.16%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.16%	ICRA AAA
State Bank of India	0.14%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
HDB Financial Services Limited	0.14%	CRISIL AAA
HDFC Bank Limited	0.14%	ICRA AAA
HDFC Bank Limited	0.14%	ICRA AAA
Kotak Mahindra Prime Limited	0.14%	CRISIL AAA
Small Industries Development Bank of India	0.14%	CARE AAA



Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
Kotak Mahindra Prime Limited	0.12%	CRISIL AAA
Power Finance Corporation Limited	0.11%	ICRA AAA
REC Limited	0.11%	CRISIL AAA
Kotak Mahindra Prime Limited	0.11%	CRISIL AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
Bajaj Finance Limited	0.08%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.08%	CRISIL AAA
Punjab National Bank - Tier II - Basel III	0.08%	IND AAA
Tata Capital Financial Services Limited	0.07%	ICRA AAA
Aditya Birla Finance Limited	0.07%	ICRA AAA
ICICI Home Finance Company Limited	0.07%	ICRA AAA
Aditya Birla Finance Limited	0.06%	ICRA AAA
Axis Finance Limited	0.06%	CRISIL AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
NIIF Infrastructure Finance Limited	0.06%	ICRA AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
Kotak Mahindra Investments Limited	0.05%	CRISIL AAA
Aditya Birla Finance Limited	0.05%	ICRA AAA
HDFC Bank Limited	0.04%	CRISIL AAA
Tata Capital Financial Services Limited	0.03%	ICRA AAA
HDFC Bank Limited	0.03%	CRISIL AAA
REC Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
REC Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
LIC Housing Finance Limited	0.03%	CRISIL AAA
LIC Housing Finance Limited	0.03%	CRISIL AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
LIC Housing Finance Limited	0.02%	CRISIL AAA
REC Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.01%	ICRA AAA
LIC Housing Finance Limited	0.01%	CRISIL AAA
REC Limited	0.01%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.01%	ICRA AAA
Government Bond	15.65%	
4.70% INDIA GOVT BOND 22SEP2033 FRB	3.92%	SOV
4.45% GOI FRB 30OCT2034	3.34%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	2.53%	SOV
GOI 07.41% 19DEC2036	1.52%	SOV
7.06% GOI 10APR28	1.16%	SOV
7.38% GOI 20JUN2027	0.64%	SOV
7.26% GOI 22AUG2032	0.39%	SOV
6.97% GOI (MD 06/09/2026)	0.36%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	0.28%	SOV
7.35% GOI (MD 22/06/2024)	0.22%	SOV
6.54% GOI 17JAN2032	0.21%	SOV
7.18% GOI 24-Jul-2037	0.17%	SOV
GOI 06.79% 26DEC2029	0.16%	SOV
5.63% GOI 12APR2026	0.16%	SOV
8.60% GOI (MD 02/06/2028)	0.14%	SOV
8.33% GOI (MD 09/07/2026)	0.12%	SOV
6.79% GOI (MD 15/05/2027)	0.10%	SOV
7.59% GOI(MD 11/01/2026)	0.06%	SOV
8.83% GOI (MD 25/11/2023)	0.06%	SOV
7.57% GOI (MD 17/06/2033)	0.04%	SOV
6.22% GOVERNMENT OF INDIA 16MAR35 G-SEC	0.02%	SOV
6.67% GOVERNMENT OF INDIA 17DEC50 G-SEC	0.02%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	0.01%	SOV
4.04% GOI FRB 04OCT2028	0.01%	SOV
07.26% GOI (MD 14/01/2029)	0.00%	SOV
7.17% GOI (MD 08/01/2028)	0.00%	SOV
Money Market Instruments	5.78%	
Canara Bank	1.21%	CRISIL A1+
Axis Bank Limited	1.20%	ICRA A1+
ICICI Bank Limited	0.93%	ICRA A1+
Small Industries Development Bank of India	0.68%	CRISIL A1+
Axis Bank Limited	0.54%	ICRA A1+
Axis Finance Limited	0.53%	CRISIL A1+
Punjab National Bank	0.28%	ICRA A1+
Axis Bank Limited	0.27%	ICRA A1+
Panatone Finvest Limited	0.13%	CRISIL A1+
Floating rates notes - Corporate	4.37%	

[illegible]

[illegible]

Issuer	% to Net Assets	Rating
HSBC Bank	-0.00%	
HSBC Bank	-0.00%	
HSBC Bank	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
Standard Chartered Bank	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
ICICI Bank Limited	-0.00%	
HSBC Bank	-0.00%	
Standard Chartered Bank	-0.00%	
IDFC First Bank Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
Clearing Corporation of India Limited	-0.00%	
HSBC Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
IDFC First Bank Limited	-0.00%	
Standard Chartered Bank	-0.00%	
HSBC Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.01%	
Standard Chartered Bank	-0.01%	
HSBC Bank	-0.01%	
Cash & Current Assets	3.78%	
Total Net Assets	100.00%	



Rating	Percentage
AAA	76.49%
Sovereign	19.76%
Cash & Current Assets	3.78%
Unrated	-0.03%

	Regular Plan	Direct Plan
Growth	96.8884	98.1919
IDCW⁵:	12.6056	11.1843
Monthly IDCW⁵:	12.3330	12.4779

93



An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus Investment Objective in a diversified portfolio of debt and money market securities.

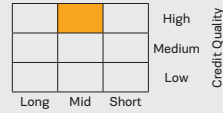
Fund Category

Short Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



INVEST NOW

Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 09, 2003

Benchmark

NIFTY Short Duration Debt Index B-II

Managing Fund Since

September 11, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

8.9 years, 3.0 years & 0.7 years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 6048.02 Crores
AUM as on last day	₹ 6040.04 Crores

Total Expense Ratio (TER)

Regular	1.09%
Direct	0.38%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Modified Duration	2.12 years
Average Maturity	2.62 years
Yield to Maturity	7.76%
Macaulay Duration	2.24 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	62.08%	
National Bank For Agriculture and Rural Development	3.39%	ICRA AAA
Small Industries Development Bank of India	3.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.90%	CRISIL AAA
Embassy Office Parks REIT	2.40%	CRISIL AAA
LIC Housing Finance Limited	2.25%	CRISIL AAA
Power Finance Corporation Limited	2.08%	ICRA AAA
Sundew Properties Limited	1.66%	CRISIL AAA
LIC Housing Finance Limited	1.66%	CRISIL AAA
Embassy Office Parks REIT	1.65%	CRISIL AAA
Shriram Finance Ltd	1.48%	IND AA+
Tata Capital Financial Services Limited	1.25%	ICRA AAA
Summit Digital Infrastructure Private Limited	1.20%	CRISIL AAA
IndInfraTrust	1.15%	ICRA AAA
TMF Holdings Limited	1.14%	CRISIL AA
TATA Realty & Infrastructure Limited	1.07%	ICRA AA+
JM Financial Products Limited	1.07%	ICRA AA
Tata Capital Financial Services Limited	1.06%	ICRA AAA
State Bank of India	1.00%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.99%	CRISIL AAA
Tata Motors Finance Limited	0.98%	CRISIL AA
Mindspace Business Parks REIT	0.97%	ICRA AAA
Sikka Ports and Terminals Limited	0.97%	CRISIL AAA
Manappuram Finance Limited	0.90%	CRISIL AA
Embassy Office Parks REIT	0.89%	CRISIL AAA
Power Finance Corporation Limited	0.83%	ICRA AAA
Mindspace Business Parks REIT	0.83%	ICRA AAA
National Housing Bank	0.83%	ICRA AAA
Small Industries Development Bank of India	0.83%	CRISIL AAA
Tata Capital Housing Finance Limited	0.83%	ICRA AAA
Power Finance Corporation Limited	0.83%	ICRA AAA
Nuvoco Vistas Corp Limited	0.83%	CRISIL AA
REC Limited	0.83%	ICRA AAA

Issuer	% to Net Assets	Rating
Adani Ports and Special Economic Zone Limited	0.83%	IND AA+
Small Industries Development Bank of India	0.82%	CRISIL AAA
LIC Housing Finance Limited	0.82%	CRISIL AAA
Manappuram Finance Limited	0.82%	CRISIL AA
JM Financial Credit Solutions Ltd	0.82%	ICRA AA
TATA Realty & Infrastructure Limited	0.82%	ICRA AA+
State Bank of India - Tier II - Basel III	0.79%	ICRA AAA
HDFC Bank Limited	0.73%	ICRA AAA
State Bank of India - Tier II - Basel III	0.72%	ICRA AAA
Sundaram Home Finance Limited	0.66%	ICRA AAA
Bajaj Finance Limited	0.65%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.58%	ICRA AAA
Nexus Select Trust	0.58%	ICRA AAA
ICICI Home Finance Company Limited	0.57%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.57%	IND AAA
Muthoot Finance Limited	0.50%	ICRA AA+
REC Limited	0.42%	ICRA AAA
Muthoot Finance Limited	0.42%	ICRA AA+
Power Finance Corporation Limited	0.42%	ICRA AAA
Tata Projects Limited	0.41%	IND AA
LIC Housing Finance Limited	0.41%	CRISIL AAA
Power Finance Corporation Limited	0.41%	ICRA AAA
National Bank For Agriculture and Rural Development	0.41%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.41%	CRISIL AAA
HDFC Bank Limited	0.41%	ICRA AAA
Cholamandalam Financial Holdings Limited	0.41%	IND AA+
Oil & Natural Gas Corporation Limited	0.41%	ICRA AAA
Mindspace Business Parks REIT	0.41%	CRISIL AAA
Pipeline Infrastructure Limited	0.33%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
National Housing Bank	0.33%	CRISIL AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
REC Limited	0.17%	CRISIL AAA



Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Tata Capital Financial Services Limited	0.17%	ICRA AAA
Reliance Industries Limited	0.16%	CRISIL AAA
Small Industries Development Bank of India	0.16%	CARE AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.02%	CRISIL AAA
Government Bond	14.90%	
7.26% GOVERNMENT OF INDIA 06FEB33	5.33%	SOV
7.06% GOI 10APR28	3.30%	SOV
7.38% GOI 20JUN2027	1.87%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.67%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.48%	SOV
6.90% INDIA SPECIAL GOI BOND 04FEB2026	0.88%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.32%	SOV
7.17% GOI (MD 08/01/2028)	0.05%	SOV
Floating rates notes - Corporate	10.11%	
HDFC Bank Limited	2.47%	ICRA AAA
Bharti Telecom Limited	1.66%	CRISIL AA+
Axis Finance Limited	1.33%	CRISIL AAA
Vedanta Limited	0.83%	CRISIL AA
Mahindra Rural Housing Finance Limited	0.50%	IND AA+
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CARE AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.25%	CRISIL AAA
SECURITISED DEBT	2.89%	
First Business Receivables Trust	1.25%	IND AAA(SO)

Issuer	% to Net Assets	Rating
First Business Receivables Trust	1.22%	IND AAA(SO)
First Business Receivables Trust	0.42%	IND AAA(SO)
Money Market Instruments	2.82%	
Housing Development Finance Corporation Limited	1.56%	ICRA A1+
Kotak Mahindra Bank Limited	0.79%	CRISIL A1+
HDFC Bank Limited	0.48%	CARE A1+
Cash Management Bills	2.00%	
Government of India	0.43%	SOV
Government of India	0.40%	SOV
Government of India	0.34%	SOV
Government of India	0.31%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.08%	SOV
Government of India	0.05%	SOV
State Government bond	1.43%	
8.83% TAMIL NADU 11JUN2024 SDL	0.42%	SOV
KARNATAKA 09.01% 25JUN24 SDL	0.34%	SOV
8.21% HARAYANA 31MAR2024 SDL	0.33%	SOV
8.28% Tamilnadu SDL (MD 14/03/2028)	0.09%	SOV
8.32% UTTAR PRADESH 02JUN2025 SDL	0.08%	SOV
8.06% HARYANA 04JUL2026 SDL	0.08%	SOV
8.05% HARYANA 25FEB2025 SDL	0.07%	SOV
8.60% BIHAR 09MAR2026 SDL	0.01%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	0.00%	SOV
Interest Rate Swaps	0.01%	
BNP Paribas - Indian branches	0.01%	
IDFC First Bank Limited	0.00%	
Cash & Current Assets	3.76%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 41.1124

	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2003				
Aditya Birla Sun Life Short Term Fund	7.23%	7.08%	5.38%	6.50%
Value of Std Investment of ₹ 10,000	41,112	14,079	11,701	10,653
Benchmark - NIFTY Short Duration Debt Index B-II	7.55%	7.04%	5.66%	7.18%
Value of Std Investment of ₹ 10,000	43,652	14,056	11,796	10,722
Additional Benchmark - CRISIL 10 Year Gilt Index	5.80%	6.47%	2.89%	7.89%
Value of Std Investment of ₹ 10,000	31,285	13,686	10,891	10,793

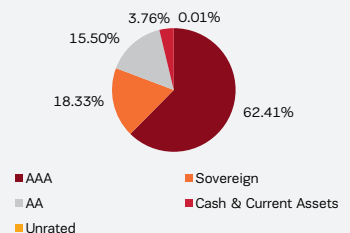
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08207	8.00%	8.00%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.68%	8.45%
State Bank of India - Tier II - Basel III **	INE062A08256	6.85%	8.00%
State Bank of India - Tier II - Basel III **	INE062A08264	6.60%	8.03%
State Bank of India - Tier II - Basel III **	INE062A08165	8.88%	8.33%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	41.1124	43.9488
IDCW*	17.0893	12.2910
Quarterly IDCW*	10.6079	11.1167

*Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Investment Objective Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

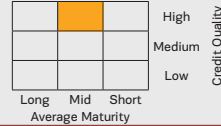
Fund Category

Banking and PSU Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta & Mr. Harshil Suvamkar

Date of Allotment

April 19, 2002

Benchmark

NIFTY Banking & PSU Debt Index

Managing Fund Since

September 29, 2009 & March 22, 2021

Experience in Managing the Fund

13.8 years & 2.4 years

SIP

Monthly: Minimum ₹ 1,000/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 8391.52 Crores
AUM as on last day ₹ 8400.06 Crores

Total Expense Ratio (TER)

Regular 0.71%
Direct 0.36%
Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration 2.53 years
Average Maturity 4.98 years
Yield to Maturity 7.50%
Macaulay Duration 2.70 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	68.13%	
Power Finance Corporation Limited	3.90%	ICRA AAA
National Housing Bank	3.58%	ICRA AAA
HDFC Bank Limited	3.16%	CRISIL AAA
Small Industries Development Bank of India	2.98%	CRISIL AAA
HDFC Bank Limited	2.68%	ICRA AAA
National Bank For Agriculture and Rural Development	2.14%	CRISIL AAA
Power Finance Corporation Limited	1.95%	ICRA AAA
State Bank of India - Tier II - Basel III	1.71%	ICRA AAA
Small Industries Development Bank of India	1.68%	ICRA AAA
National Bank For Agriculture and Rural Development	1.60%	CRISIL AAA
LIC Housing Finance Limited	1.49%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.48%	ICRA AAA
National Bank For Agriculture and Rural Development	1.44%	ICRA AAA
HDB Financial Services Limited	1.25%	CRISIL AAA
Power Finance Corporation Limited	1.19%	ICRA AAA
State Bank of India - Tier I - Basel III	1.19%	CRISIL AA+
National Bank For Agriculture and Rural Development	1.19%	CRISIL AAA
HDB Financial Services Limited	1.18%	CRISIL AAA
Tata Capital Limited	1.16%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	1.02%	IND AAA
LIC Housing Finance Limited	0.90%	CRISIL AAA
Power Finance Corporation Limited	0.89%	ICRA AAA
Small Industries Development Bank of India	0.89%	ICRA AAA
Bank of Baroda	0.84%	CRISIL AA+
Small Industries Development Bank of India	0.84%	ICRA AAA
Sundaram Home Finance Limited	0.83%	ICRA AAA
Power Finance Corporation Limited	0.77%	ICRA AAA
Small Industries Development Bank of India	0.77%	ICRA AAA
Small Industries Development Bank of India	0.77%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.77%	ICRA AAA
REC Limited	0.77%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	0.74%	CARE AAA
Power Grid Corporation of India Limited	0.73%	CRISIL AAA
HDFC Bank Limited	0.70%	ICRA AAA
REC Limited	0.60%	CRISIL AAA
Kotak Mahindra Prime Limited	0.60%	CRISIL AAA
Power Finance Corporation Limited	0.60%	ICRA AAA
LIC Housing Finance Limited	0.60%	CRISIL AAA
State Bank of India	0.60%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.60%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.59%	CRISIL AAA
Bajaj Housing Finance Limited	0.59%	CRISIL AAA

Issuer	% to Net Assets	Rating
ICICI Bank Limited - Tier II - Basel III	0.58%	ICRA AAA
State Bank of India - Tier II - Basel III	0.58%	ICRA AAA
Power Finance Corporation Limited	0.52%	ICRA AAA
REC Limited	0.48%	CRISIL AAA
REC Limited	0.41%	ICRA AAA
Power Finance Corporation Limited	0.36%	ICRA AAA
Fullerton India Credit Company Limited	0.36%	CRISIL AAA
ICICI Bank Limited	0.36%	ICRA AAA
National Bank For Agriculture and Rural Development	0.31%	CRISIL AAA
Power Grid Corporation of India Limited	0.30%	CRISIL AAA
Axis Finance Limited	0.30%	CARE AAA
HDFC Bank Limited	0.30%	ICRA AAA
REC Limited	0.30%	ICRA AAA
Sundaram Home Finance Limited	0.30%	ICRA AAA
ICICI Home Finance Company Limited	0.30%	ICRA AAA
REC Limited	0.30%	CRISIL AAA
LIC Housing Finance Limited	0.30%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.30%	ICRA AAA
National Bank For Agriculture and Rural Development	0.30%	ICRA AAA
REC Limited	0.30%	ICRA AAA
National Bank For Agriculture and Rural Development	0.30%	ICRA AAA
Power Finance Corporation Limited	0.30%	ICRA AAA
HDFC Bank Limited	0.30%	ICRA AAA
HDFC Bank Limited	0.30%	ICRA AAA
REC Limited	0.30%	ICRA AAA
National Bank For Agriculture and Rural Development	0.30%	ICRA AAA
Small Industries Development Bank of India	0.30%	ICRA AAA
Small Industries Development Bank of India	0.29%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.29%	ICRA AA+
LIC Housing Finance Limited	0.29%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.29%	CRISIL AAA
REC Limited	0.29%	ICRA AAA
REC Limited	0.29%	ICRA AAA
REC Limited	0.24%	CRISIL AAA
NIIF Infrastructure Finance Limited	0.24%	ICRA AAA
Power Finance Corporation Limited	0.24%	ICRA AAA
Indian Railway Finance Corporation Limited	0.19%	ICRA AAA
Bharat Petroleum Corporation Limited	0.18%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.17%	ICRA AAA
National Bank For Agriculture and Rural Development	0.13%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.12%	CRISIL AAA
Nuclear Power Corporation Of India Limited	0.12%	CRISIL AAA
Power Finance Corporation Limited	0.12%	ICRA AAA



Issuer	% to Net Assets	Rating
Power Grid Corporation of India Limited	0.12%	CRISIL AAA
Bank of Baroda - Tier II - Basel III	0.12%	CARE AAA
Bajaj Finance Limited	0.12%	CRISIL AAA
Small Industries Development Bank of India	0.12%	ICRA AAA
Power Grid Corporation of India Limited	0.10%	CRISIL AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
Bajaj Housing Finance Limited	0.06%	CRISIL AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
NHPC Limited	0.06%	CARE AAA
Power Grid Corporation of India Limited	0.06%	CRISIL AAA
HDFC Bank Limited	0.06%	CRISIL AAA
National Housing Bank	0.06%	CRISIL AAA
HDFC Bank Limited	0.06%	ICRA AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
National Bank For Agriculture and Rural Development	0.01%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.01%	IND AAA
National Highways Authority of India	0.01%	CRISIL AAA
Money Market Instruments	12.95%	
HDFC Bank Limited	1.72%	CARE A1+
Indian Bank	1.43%	CRISIL A1+
Small Industries Development Bank of India	1.12%	CRISIL A1+
Union Bank of India	0.86%	IND A1+
Indian Bank	0.86%	CRISIL A1+
Export Import Bank of India	0.85%	ICRA A1+
Kotak Mahindra Bank Limited	0.58%	CRISIL A1+
Union Bank of India	0.57%	ICRA A1+
Axis Bank Limited	0.57%	ICRA A1+
Export Import Bank of India	0.57%	ICRA A1+
Small Industries Development Bank of India	0.56%	CARE A1+
Axis Bank Limited	0.52%	IND A1+
Union Bank of India	0.34%	ICRA A1+
Union Bank of India	0.29%	IND A1+
Small Industries Development Bank of India	0.29%	CARE A1+
Axis Bank Limited	0.29%	CRISIL A1+
Kotak Mahindra Bank Limited	0.29%	CRISIL A1+
Small Industries Development Bank of India	0.28%	CRISIL A1+
Axis Bank Limited	0.28%	ICRA A1+
Small Industries Development Bank of India	0.28%	CARE A1+
Canara Bank	0.17%	CRISIL A1+
Union Bank of India	0.11%	IND A1+
Housing Development Finance Corporation Limited	0.11%	ICRA A1+
Government Bond	5.16%	
7.26% GOVERNMENT OF INDIA 06FEB33	0.99%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.66%	SOV
6.90% INDIA SPECIAL GOI BOND 04FEB2026	0.63%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	0.60%	SOV
4.45% GOI FRB 30OCT2034	0.53%	SOV
7.38% GOI 20JUN2027	0.49%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.30%	SOV
7.06% GOI 10APR28	0.24%	SOV
4.04% GOI FRB 04OCT2028	0.24%	SOV
GOI 07.41% 19DEC2036	0.06%	SOV
7.72% GOI (MD 25/05/2025)	0.06%	SOV
7.26% GOI 22AUG2032	0.06%	SOV
6.97% GOI (MD 06/09/2026)	0.06%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	0.05%	SOV
6.18% GOI 04NOV2024	0.04%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.04%	SOV
5.63% GOI 12APR2026	0.03%	SOV
7.17% GOI (MD 08/01/2028)	0.03%	SOV
7.59% GOI (MD 20/03/2029)	0.03%	SOV
7.57% GOI (MD 17/06/2033)	0.01%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.00%	SOV
Cash Management Bills	4.24%	
Government of India	0.41%	SOV
Government of India	0.40%	SOV
Government of India	0.32%	SOV
Government of India	0.26%	SOV
Government of India	0.25%	SOV
Government of India	0.23%	SOV
Government of India	0.20%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.20%	SOV
Government of India	0.18%	SOV
Government of India	0.17%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.09%	SOV
Government of India	0.09%	SOV
Government of India	0.09%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
Government of India	0.00%	SOV
Government of India	0.00%	SOV
State Government bond	3.01%	
7.56% UTTAR PRADESH 11OCT2027 SDL	0.36%	SOV
7.65% TAMIL NADU 06DEC27 SDL	0.30%	SOV
7.62% KARNATAKA 01NOV27 SDL	0.30%	SOV
6.98% MAHARASHTRA 26FEB2028 SDL	0.28%	SOV
8.72% TAMIL NADU 29OCT2024 SDL	0.24%	SOV
8.45% KARNATAKA 26NOV2024 SDL	0.24%	SOV
6.70% TAMIL NADU 16OCT24 SDL	0.24%	SOV
8.96% MAHARASHTRA 09JUL24 SDL	0.14%	SOV
8.96% TAMIL NADU 09JUL24 SDL	0.12%	SOV
8.99% MADHYA PRADESH SDL 09JUL24 SDL	0.12%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.12%	SOV
9.01% GUJARAT 25JUN24 SDL	0.10%	SOV
6.63% GUJARAT 16SEP2029 SDL	0.07%	SOV
6.47% MAHARASHTRA 21OCT2028 SDL	0.07%	SOV
8.42% KERALA 27JAN2026 SDL	0.06%	SOV
7.99% KERLA 28OCT25 SDL	0.06%	SOV
8.53% TAMIL NADU 28NOV2028 SDL	0.05%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.04%	SOV
7.76% UTTARAKHAND 29MAR2033 SDL	0.02%	SOV
7.98% KARNATAKA 14OCT25 SDL	0.02%	SOV
8.36% MAHARASHTRA 27JAN26 SDL	0.02%	SOV
7.46% MADHYA PRADESH 14SEP2032 SDL	0.02%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.01%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.01%	SOV
7.66% UTTAR PRADESH 24AUG2032 SDL	0.01%	SOV
Floating rates notes - Corporate	0.59%	
Cholamandalam Investment and Finance Company Limited	0.59%	ICRA AA+
TREASURY BILLS	0.59%	
Government of India	0.59%	SOV
Interest Rate Swaps	-0.03%	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
ICICI Securities Primary Dealership Limited	-0.01%	
Standard Chartered Bank	-0.01%	
Standard Chartered Bank	-0.01%	
Cash & Current Assets	5.34%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



Investment Performance

NAV as on July 31, 2023: ₹ 317.1073

Inception - April 19, 2002	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking & PSU Debt Fund	7.86%	7.15%	4.75%	6.46%
Value of Std Investment of ₹ 10,000	31,711	14,124	11,494	10,650
Benchmark - NIFTY Banking & PSU Debt Index	7.86%	6.93%	4.70%	6.41%
Value of Std Investment of ₹ 10,000	31,731	13,985	11,478	10,645
Additional Benchmark - CRISIL 10 Year Gilt Index	6.29%	6.47%	2.89%	7.89%
Value of Std Investment of ₹ 10,000	25,360	13,686	10,891	10,793

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarakar is 13. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Direct Plan
Growth	317.1073	476.0189	326.9799
Monthly IDCW [‡] :	110.8392	110.6989	114.1979
Quarterly IDCW [‡] :	109.0873	111.8618	112.2794
IDCW [‡] :	160.2076	-	113.2955

[‡]Income Distribution cum capital withdrawal

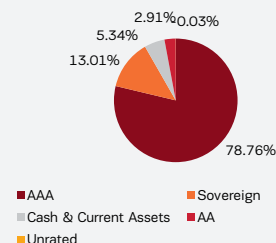
Note@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III	INE062A08256	6.85%	8.00%
State Bank of India - Tier I - Basel III **	INE062A08215	8.68%	7.95%
State Bank of India - Tier II - Basel III **	INE062A08264	6.60%	8.03%
ICICI Bank Limited - Tier II - Basel III **	INE090A08UD0	7.46%	8.38%
Bank of Baroda - Tier II - Basel III **	INE028A08141	8.57%	8.13%
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.53%	8.09%
Bank of Baroda - Tier I - Basel III **	INE028A08182	8.90%	8.21%
State Bank of India - Tier II - Basel III **	INE062A08165	8.88%	8.33%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly Investment Objective investing in a portfolio of debt securities with medium term maturity

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

March 25, 2009

Benchmark

CRISIL Medium Duration Debt C-III Index

Managing Fund Since

September 1, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

8.9 years & 3.0 years & 0.7 years

Total Expense Ratio (TER)

Regular	1.54%
Direct	0.83%
Including additional expenses and goods and service tax on management fees.	

Fund Category

Medium Duration Fund



Investment Style

			High
			Medium
			Low
Long	Mid	Short	Credit Quality
Average Maturity			

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption /switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable. NAV For redemption / switch-out of units after 2 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	1887.26	Crores
AUM as on last day	₹	1890.60	Crores



INVEST NOW

Other Parameters

Modified Duration	2.85 years
Average Maturity	4.66 years
Yield to Maturity	7.95%
Macaulay Duration	2.99 years
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	53.12%	
Shriram Finance Ltd	3.46%	IND AA+
LIC Housing Finance Limited	2.91%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.91%	CRISIL AAA
REC Limited	2.64%	ICRA AAA
JSW Steel Limited	2.63%	ICRA AA
TATA Realty & Infrastructure Limited	2.51%	ICRA AA+
Nexus Select Trust	2.11%	ICRA AAA
JM Financial Products Limited	2.10%	ICRA AA
State Bank of India - Tier II - Basel III	2.02%	ICRA AAA
GIC Housing Finance Limited	1.86%	ICRA AA
Indian Railway Finance Corporation Limited	1.85%	ICRA AAA
IndInfravit Trust	1.58%	ICRA AAA
DLF Cyber City Developers Limited	1.55%	CRISIL AA
Small Industries Development Bank of India	1.33%	ICRA AAA
Avanse Financial Services Ltd	1.32%	CARE AA-
HDFC Bank Limited	1.32%	ICRA AAA
Avanse Financial Services Ltd	1.32%	CARE AA-
Adani Transmission Limited	1.32%	IND AA+
GR Infraprojects Limited	1.31%	CRISIL AA
Sk Finance Ltd	1.31%	CRISIL A+
Yes Bank Limited	1.31%	ICRA A-
Bharti Telecom Limited	1.29%	CRISIL AA+
State Bank of India - Tier II - Basel III	1.28%	ICRA AAA
Oxyzo Financial Services Pvt Ltd	1.05%	ICRA A+
Sundew Properties Limited	1.04%	CRISIL AAA
Summit Digital Infrastructure Private Limited	1.02%	CRISIL AAA
Union Bank of India - Tier I - Basel III	1.00%	IND AA
Arka Fincap Limited	0.90%	CRISIL AA-
Andhra Pradesh Capital Region Development Authority	0.89%	CRISIL A-(CE)
Power Finance Corporation Limited	0.79%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.77%	IND AAA
Tata Power Company Limited	0.74%	CARE AA
Torrent Power Limited	0.52%	CRISIL AA+

Issuer	% to Net Assets	Rating
TMF Holdings Limited	0.52%	CRISIL AA
COASTAL GUJARAT POWER LTD	0.37%	CARE AA
U.P. Power Corporation Limited	0.07%	BWR AA-(CE)
REC Limited	0.06%	CRISIL AAA
NTPC Limited	0.06%	CRISIL AAA
U.P. Power Corporation Limited	0.05%	BWR AA-(CE)
Government Bond	28.32%	
7.26% GOVERNMENT OF INDIA 06FEB33	19.95%	SOV
7.38% GOI 20JUN2027	2.72%	SOV
8.15% GOI (MD 24/11/2026)	1.90%	SOV
7.26% GOI 22AUG2032	1.59%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.32%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.80%	SOV
7.17% GOI (MD 08/01/2028)	0.02%	SOV
07.26% GOI (MD 14/01/2029)	0.01%	SOV
7.27% GOI 08APR26	0.01%	SOV
Floating rates notes - Corporate	10.41%	
Mahindra Rural Housing Finance Limited	2.66%	IND AA+
JM Financial Credit Solutions Ltd	2.35%	ICRA AA
Vedanta Limited	1.58%	CRISIL AA
Varanasi Sangam Expressway Private Limited	1.57%	IND AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.22%	CARE AAA
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
Transport Infrastructure	2.20%	
IRB InvIT Fund	2.20%	

Aditya Birla Sun Life Medium Term Plan

An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk. Number of Segregated Portfolios - 1



Savings Solutions

Issuer	% to Net Assets	Rating
Cash Management Bills	1.47%	
Government of India	0.74%	SOV
Government of India	0.71%	SOV
Government of India	0.03%	SOV
State Government bond	0.18%	
6.97% KARNATAKA 26FEB2028 SDL	0.09%	SOV
8.08% MAHARASHTRA 26DEC28 SDL	0.06%	SOV

Issuer	% to Net Assets	Rating
6.97% MAHARASHTRA 18FEB2028 SDL	0.02%	SOV
8.73% UTTAR PRADESH - 24OCT28 SDL	0.01%	SOV
Cash & Current Assets	4.30%	
Total Net Assets	100.00%	

Investment Performance	NAV as on July 31, 2023: ₹ 32.8520			
Inception - March 25, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Medium Term Plan	8.64%	8.02%	13.31%	7.19%
Value of Std Investment of ₹ 10,000	32,852	14,711	14,546	10,724
Benchmark - CRISIL Medium Duration Debt C-III Index	9.60%	9.39%	9.55%	13.43%
Value of Std Investment of ₹ 10,000	37,275	15,667	13,149	11,351
Additional Benchmark - CRISIL 10 Year Gilt Index	5.88%	6.47%	2.89%	7.89%
Value of Std Investment of ₹ 10,000	22,719	13,686	10,891	10,793

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.75%	8.86%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.68%	8.45%
State Bank of India - Tier II - Basel III	INE062A08256	6.85%	8.00%
State Bank of India - Tier II - Basel III **	INE062A08264	6.60%	8.03%

** Represents thinly traded/ non traded securities and illiquid securities.

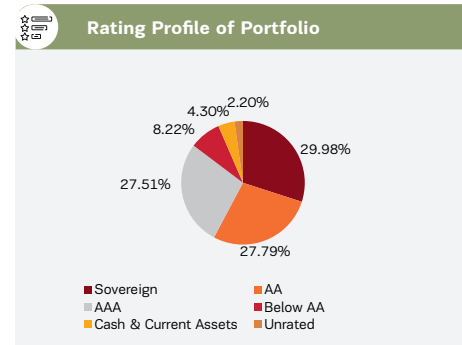
The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	32.8520	35.2315
Quarterly IDCW[*]:	12.4216	12.8230
Half Yearly IDCW[*]:	12.7836	13.3703
IDCW[*]:	15.2535	16.4200

^{*}Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk. Number of Segregated Portfolios – 1



Savings Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

April 17, 2015

Benchmark

NIFTY Credit Risk Bond Index C-III

Managing Fund Since

April 17, 2015, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

8.3 years, 3.0 years & 0.7 years

Total Expense Ratio (TER)

Regular	1.55%
Direct	0.68%
Including additional expenses and goods and service tax on management fees.	

Fund Category

Credit Risk Fund

Investment Style

			High
			Medium
			Low
Long	Mid	Short	Average Maturity

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-inof Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	1019.83	Crores
AUM as on last day	₹	1017.25	Crores



INVEST NOW

Other Parameters

Modified Duration	1.55 years
Average Maturity	1.94 years
Yield to Maturity	8.15%
Macaulay Duration	1.63 years
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	62.50%	
Century Textiles & Industries Limited	4.89%	CRISIL AA
Tata Projects Limited	4.82%	IND AA
TATA Realty & Infrastructure Limited	4.08%	ICRA AA+
Steel Authority of India Limited	2.98%	CARE AA
GIC Housing Finance Limited	2.96%	ICRA AA
Tata Power Company Limited	2.95%	CARE AA
JSW Steel Limited	2.93%	ICRA AA
Nuvoco Vistas Corp Limited	2.75%	CRISIL AA
Avanse Financial Services Ltd	2.46%	CARE AA-
Adani Transmission Limited	2.45%	IND AA+
Nexus Select Trust	2.45%	ICRA AAA
Yes Bank Limited	2.43%	ICRA A-
ONGC Petro Additions Limited	2.43%	ICRA AA
GR Infraprojects Limited	2.41%	CARE AA+
Andhra Pradesh Capital Region Development Authority	2.20%	CRISIL A-(CE)
Summit Digital Infrastructure Private Limited	1.98%	CRISIL AAA
ONGC Petro Additions Limited	1.97%	ICRA AA
JM Financial Products Limited	1.95%	ICRA AA
COASTAL GUJARAT POWER LTD	1.77%	CARE AA
Arka Fincap Limited	1.77%	CRISIL AA-
DLF Cyber City Developers Limited	1.54%	CRISIL AA
Oxyzo Financial Services Pvt Ltd	1.49%	ICRA A+
Samvardhana Motherson International Limited	1.47%	IND AAA
Summit Digital Infrastructure Private Limited	1.43%	CRISIL AAA
U.P. Power Corporation Limited	0.87%	BWR AA-(CE)
U.P. Power Corporation Limited	0.62%	BWR AA-(CE)
Tata Motors Finance Limited	0.29%	CRISIL AA
Power Finance Corporation Limited	0.11%	CRISIL AAA
REC Limited	0.05%	ICRA AAA
NTPC Limited	0.00%	CRISIL AAA

Issuer	% to Net Assets	Rating
Floating rates notes - Corporate	12.46%	
JM Financial Credit Solutions Ltd	3.67%	ICRA AA
Varanasi Sangam Expressway Private Limited	2.65%	IND AAA
Vedanta Limited	1.96%	CRISIL AA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CARE AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.41%	CRISIL AAA
Government Bond	11.25%	
7.26% GOVERNMENT OF INDIA 06FEB33	6.92%	SOV
7.38% GOI 20JUN2027	1.98%	SOV
7.26% GOI 22AUG2032	0.99%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.98%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.38%	SOV
Cash Management Bills	3.04%	
Government of India	1.47%	SOV
Government of India	0.80%	SOV
Government of India	0.77%	SOV
Transport Infrastructure	0.66%	
IRB InvIT Fund	0.66%	
Cash & Current Assets	10.10%	
Total Net Assets	100.00%	





Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk. Number of Segregated Portfolios – 1



Savings Solutions



Investment Performance

NAV as on July 31, 2023: ₹ 17.8864

Inception - Apr 17, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Credit Risk Fund	7.26%	6.31%	7.48%	6.73%
Value of Std Investment of ₹ 10,000	17,886	13,583	12,417	10,677
Benchmark - NIFTY Credit Risk Bond Index C-III	8.92%	8.86%	8.54%	9.59%
Value of Std Investment of ₹ 10,000	20,315	15,288	12,786	10,964
Additional Benchmark - CRISIL 10 Year Gilt Index	6.20%	6.47%	2.89%	7.89%
Value of Std Investment of ₹ 10,000	16,471	13,686	10,891	10,793

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

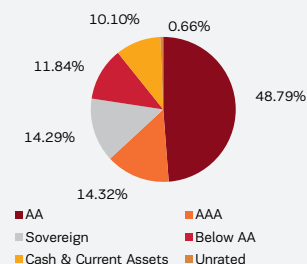
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	17.8864	19.2720
IDCW ^s :	11.2183	12.1002
Bonus:	-	19.2713

^sIncome Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

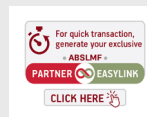
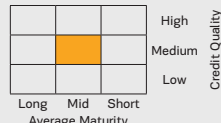
Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in Debt and Money Market Instruments.

Fund Category

Dynamic Bond

Investment Style



Fund Manager

Mr. Bhupesh Bameta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

September 27, 2004

Benchmark

NIFTY Composite Debt Index B-III

Managing Fund Since

August 06, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.0 years, 2.4 years & 0.7 Years

Total Expense Ratio (TER)

Regular	1.21%
Direct	0.64%
Including additional expenses and goods and service tax on management fees.	

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹ 1659.45	Crores
AUM as on last day	₹ 1659.83	Crores

Other Parameters

Modified Duration	3.32 years
Average Maturity	4.57 years
Yield to Maturity	7.55%
Macaulay Duration	3.48 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	41.25%	
LIC Housing Finance Limited	4.22%	CRISIL AAA
Axis Finance Limited	3.04%	CARE AAA
National Bank For Agriculture and Rural Development	3.01%	CRISIL AAA
REC Limited	3.01%	ICRA AAA
State Bank of India - Tier II - Basel III	2.33%	ICRA AAA
Power Finance Corporation Limited	2.11%	ICRA AAA
Adani Ports and Special Economic Zone Limited	1.80%	IND AA+
Muthoot Finance Limited	1.80%	ICRA AA+
DLF Cyber City Developers Limited	1.77%	CRISIL AA
Power Finance Corporation Limited	1.52%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	1.51%	IND AAA
Bharti Telecom Limited	1.47%	CRISIL AA+
Punjab National Bank - Tier II - Basel III	1.42%	IND AAA
TATA Realty & Infrastructure Limited	1.25%	ICRA AA+
NIIF Infrastructure Finance Limited	1.22%	ICRA AAA
Muthoot Finance Limited	1.21%	ICRA AA+
Bharti Telecom Limited	1.20%	CRISIL AA+
TMF Holdings Limited	1.19%	CRISIL AA
Sundew Properties Limited	1.19%	CRISIL AAA
Nuvoco Vistas Corp Limited	1.02%	CRISIL AA
U.P. Power Corporation Limited	0.97%	BWR AA-(CE)
Andhra Pradesh Capital Region Development Authority	0.89%	CRISIL A-(CE)
Summit Digital Infrastructure Private Limited	0.87%	CRISIL AAA
HDFC Bank Limited	0.60%	CRISIL AAA
Power Finance Corporation Limited	0.32%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.29%	ICRA AAA
Government Bond	36.73%	
7.26% GOVERNMENT OF INDIA 06FEB33	29.70%	SOV
7.26% GOI 22AUG2032	3.32%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.50%	SOV

Issuer	% to Net Assets	Rating
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.22%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	0.87%	SOV
GOI 06.10% 12JUL31	0.06%	SOV
7.95% GOI 2032 (28-AUG-2032)	0.04%	SOV
8.33% GOI (MD 07/06/2036)	0.02%	SOV
7.88% GOI (MD 19/03/2030)	0.00%	SOV
Floating rates notes - Corporate	5.38%	
JM Financial Credit Solutions Ltd	2.43%	ICRA AA
Varanasi Sangam Expressway Private Limited	1.74%	IND AAA
Mahindra Rural Housing Finance Limited	1.21%	IND AA+
State Government bond	3.09%	
6.9% TAMIL NADU SDL 16OCT25	0.92%	SOV
RAJASTHAN 08.33% 23JUN2025 SDL	0.92%	SOV
6.70% TAMIL NADU 16OCT24 SDL	0.74%	SOV
7.29% West Bengal SDL (MD 28/12/2026)	0.21%	SOV
8.37% TAMILNADU 06MAR29 SDL	0.13%	SOV
8.35% GUJARAT 06MAR29 SDL	0.07%	SOV
8.43% UTTARPRADESH 06MAR29 SDL	0.06%	SOV
7.96% Gujarat SDL (14/10/2025)	0.03%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.02%	SOV
9.40% Madhya Pradesh SDL (MD 30/01/2024)	0.01%	SOV
8.32% GUJARAT 12DEC28 SDL	0.00%	SOV
Cash Management Bills	1.59%	
Government of India	0.84%	SOV
Government of India	0.75%	SOV
Securitised Debt Amort	0.56%	
First Business Receivables Trust	0.28%	CRISIL AAA(SO)
First Business Receivables Trust	0.28%	CRISIL AAA(SO)
Cash & Current Assets	11.40%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk. Number of Segregated Portfolios – 1



Savings Solutions



Investment Performance

NAV as on July 31, 2023: ₹ 39.7041

Inception - Sept 27, 2004	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Dynamic Bond Fund	7.59%	5.63%	6.05%	6.65%
Value of Std Investment of ₹ 10,000	39,704	13,151	11,927	10,669
Benchmark - NIFTY Composite Debt Index B-III	7.53%	7.87%	6.15%	8.14%
Value of Std Investment of ₹ 10,000	39,299	14,607	11,961	10,818
Additional Benchmark - CRISIL 10 Year Gilt Index	5.90%	6.47%	2.89%	7.89%
Value of Std Investment of ₹ 10,000	29,477	13,686	10,891	10,793

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.53%	8.09%
State Bank of India - Tier II - Basel III	INE062A08256	6.85%	8.00%

** Represents thinly traded/ non traded securities and illiquid securities.

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

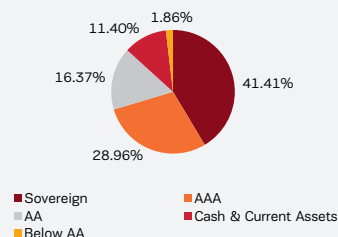
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	39.7041	42.1148
Monthly IDCW ^a :	10.4350	10.7394
Quarterly IDCW ^a :	10.5211	10.6439
Daily IDCW ^a :	12.0742	12.9238

^aIncome Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)



Fund Details

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Category

Medium to Long Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style

			High
			Medium
			Low
Long	Mid	Short	Credit Quality
Average Maturity			



INVEST NOW

Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 21, 1995

Benchmark

CRISIL Medium to Long Duration Debt A-III Index

Managing Fund Since

August 06, 2020 & November 21, 2022

Experience in Managing the Fund

3.0 years & 0.7 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1837.28	Crores
AUM as on last day	₹	1835.52	Crores

Total Expense Ratio (TER)

Regular	0.89%
Direct	0.49%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Modified Duration	4.27 years
Average Maturity	5.72 years
Yield to Maturity	7.41%
Macaulay Duration	4.46 years

Application Amount for fresh subscription

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	49.63%	
7.26% GOVERNMENT OF INDIA 06FEB33	28.22%	SOV
7.38% GOI 20JUN2027	7.13%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	5.85%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	4.61%	SOV
5.74% GOI 15NOV2026	1.77%	SOV
7.06% GOI 10APR28	0.89%	SOV
8.24% GOI (MD 15/02/2027)	0.56%	SOV
8.15% GOI (MD 24/11/2026)	0.28%	SOV
7.59% GOI(MD 11/01/2026)	0.28%	SOV
GOI 08.28% 21SEP27	0.03%	SOV
GOI 07.41% 19DEC2036	0.00%	SOV
Fixed rates bonds - Corporate	36.64%	
REC Limited	2.73%	CARE AAA
LIC Housing Finance Limited	2.72%	CRISIL AAA
HDFC Bank Limited	2.72%	ICRA AAA
HDB Financial Services Limited	2.70%	CRISIL AAA
Power Finance Corporation Limited	2.67%	ICRA AAA
National Bank For Agriculture and Rural Development	2.43%	ICRA AAA
Sikka Ports and Terminals Limited	2.13%	CRISIL AAA
HDFC Bank Limited	1.37%	CRISIL AAA
LIC Housing Finance Limited	1.36%	CRISIL AAA
LIC Housing Finance Limited	1.36%	CARE AAA
National Bank For Agriculture and Rural Development	1.36%	CRISIL AAA
Small Industries Development Bank of India	1.36%	CRISIL AAA
Bajaj Housing Finance Limited	1.35%	CRISIL AAA
Small Industries Development Bank of India	1.35%	ICRA AAA
HDFC Bank Limited	1.33%	ICRA AAA
State Bank of India - Tier II - Basel III	1.32%	ICRA AAA
LIC Housing Finance Limited	1.10%	CRISIL AAA
Small Industries Development Bank of India	0.92%	CRISIL AAA
REC Limited	0.81%	ICRA AAA
National Bank For Agriculture and Rural Development	0.68%	ICRA AAA
LIC Housing Finance Limited	0.56%	CRISIL AAA

Issuer	% to Net Assets	Rating
LIC Housing Finance Limited	0.56%	CRISIL AAA
Larsen & Toubro Limited	0.55%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.52%	ICRA AAA
Power Finance Corporation Limited	0.27%	ICRA AAA
National Bank For Agriculture and Rural Development	0.26%	ICRA AAA
Small Industries Development Bank of India	0.16%	ICRA AAA
Cash Management Bills	5.39%	
Government of India	3.69%	SOV
Government of India	0.47%	SOV
Government of India	0.45%	SOV
Government of India	0.44%	SOV
Government of India	0.20%	SOV
Government of India	0.14%	SOV
Government of India	0.01%	SOV
State Government bond	4.56%	
7.78% MAHARASHTRA 27OCT2030 SDL	1.39%	SOV
7.76% MAHARASHTRA 04Oct2030 SDL	1.11%	SOV
8.08% KARNATAKA 11MAR2025 SDL	0.33%	SOV
7.79% UTTAR PRADESH 29MAR33 SDL	0.28%	SOV
GUJARAT 8.94% 24SEP24 SDL	0.28%	SOV
7.56% UTTAR PRADESH 11OCT2027 SDL	0.27%	SOV
7.14% TAMIL NADU 02MAR2032 SDL	0.27%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.11%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.09%	SOV
7.65% TELANGANA 15APR2030 SDL	0.06%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	0.06%	SOV
8.88% WEST BENGAL 24FEB26 SDL	0.06%	SOV
8.31% TELANGANA 13JAN2026 SDL	0.06%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.05%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.05%	SOV
TAMIL NADU 08.06% 15APR25 SDL	0.03%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.03%	SOV
9.45% Rajasthan SDL (MD 26/03/2024)	0.02%	SOV



Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)



Savings Solutions

Issuer	% to Net Assets	Rating
6.72% TAMIL NADU 07OCT2027 SDL	0.02%	SOV
7.88% Chattisgarh SDL (MD 15/03/2027)	0.01%	SOV
Interest Rate Swaps	0.00%	

Issuer	% to Net Assets	Rating
Clearing Corporation of India Limited	0.00%	
Cash & Current Assets	3.78%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 108.8690

Inception - Oct 21, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Income Fund	8.97%	7.46%	4.38%	6.59%
Value of Std Investment of ₹ 10,000	1,08,869	14,335	11,374	10,663
Benchmark - CRISIL Medium to Long Duration Debt A-III Index	NA	7.82%	4.26%	7.48%
Value of Std Investment of ₹ 10,000	NA	14,573	11,333	10,752
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	6.47%	2.89%	7.89%
Value of Std Investment of ₹ 10,000	NA	13,686	10,891	10,793

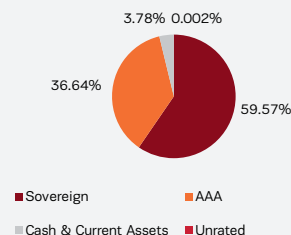
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08256	6.85%	8.00%
State Bank of India - Tier II - Basel III **	INE062A08264	6.60%	8.03%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	108.8690	116.4127
Quarterly IDCW[§]:	13.2145	14.0666
IDCW[§]:	12.5897	13.3042

[§]Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.



Savings Solutions

Fund Details

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through Investment Objective investments exclusively in Government Securities.

Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 11, 1999

Benchmark

NIFTY All Duration G-Sec Index

Managing Fund Since

August 06, 2020 & November 21, 2022

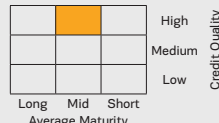
Experience in Managing the Fund

3.0 years & 0.7 Years

Fund Category

Gilt Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1431.10	Crores
AUM as on last day	₹	1434.08	Crores

Total Expense Ratio (TER)

Regular	0.94%
Direct	0.29%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	4.01 years
Average Maturity	4.92 years
Yield to Maturity	7.22%
Macaulay Duration	4.16 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	58.56%	
7.38% GOI 20JUN2027	20.72%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	11.33%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	11.22%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	3.48%	SOV
6.97% GOI (MD 06/09/2026)	2.78%	SOV
8.15% GOI (MD 24/11/2026)	1.79%	SOV
5.74% GOI 15NOV2026	1.47%	SOV
8.33% GOI (MD 09/07/2026)	1.44%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.39%	SOV
7.59% GOI(MD 11/01/2026)	1.16%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.70%	SOV
7.72% GOI (MD 25/05/2025)	0.35%	SOV
5.63% GOI 12APR2026	0.31%	SOV
GOI 08.28% 21SEP27	0.14%	SOV
7.17% GOI (MD 08/01/2028)	0.13%	SOV
7.06% GOI 10APR28	0.09%	SOV
GOI 08.26% 02AUG2027	0.05%	SOV
8.30% GOI (MD 02/07/2040)	0.00%	SOV
Cash Management Bills	21.12%	
Government of India	3.26%	SOV
Government of India	3.14%	SOV
Government of India	1.24%	SOV
Government of India	1.17%	SOV
Government of India	1.13%	SOV
Government of India	0.87%	SOV
Government of India	0.84%	SOV
Government of India	0.81%	SOV
Government of India	0.79%	SOV
Government of India	0.79%	SOV
Government of India	0.76%	SOV
Government of India	0.74%	SOV
Government of India	0.71%	SOV
Government of India	0.56%	SOV
Government of India	0.56%	SOV
Government of India	0.54%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.43%	SOV
Government of India	0.27%	SOV
Government of India	0.24%	SOV
Government of India	0.23%	SOV
Government of India	0.23%	SOV
Government of India	0.22%	SOV
Government of India	0.21%	SOV
Government of India	0.19%	SOV
Government of India	0.18%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.15%	SOV
Government of India	0.01%	SOV
Government of India	0.01%	SOV
State Government bond	7.72%	
7.78% MAHARASHTRA 27OCT2030 SDL	3.55%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	1.28%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.71%	SOV
7.79% UTTAR PRADESH 29MAR33 SDL	0.36%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.35%	SOV
7.62% GUJARAT 01NOV2027 SDL	0.35%	SOV
5.75% TAMIL NADU 27MAY2025 SDL	0.34%	SOV
8.31% KERALA 26Aug25 SDL	0.28%	SOV
7.77% RAJASTHAN 23MAR2033 SDL	0.22%	SOV
8.38% HARYANA 27JAN26 SDL	0.18%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.06%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.03%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.02%	SOV
TREASURY BILLS	3.48%	
Government of India	3.48%	SOV
Interest Rate Swaps	-0.01%	
BNP Paribas - Indian branches	-0.01%	
Cash & Current Assets	9.13%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 69.9957

	Since Inception	5 Years	3 Years	1 Year
Inception - Oct 11, 1999	8.51%	7.55%	3.92%	6.31%
Aditya Birla Sun Life Government Securities Fund	69,996	14,395	11,223	10,634
Value of Std Investment of ₹ 10,000	NA	7.90%	4.14%	8.28%
Benchmark - NIFTY All Duration G-Sec Index	NA	14,631	11,294	10,832
Value of Std Investment of ₹ 10,000	NA	6.47%	2.89%	7.89%
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	13,686	10,891	10,793
Value of Std Investment of ₹ 10,000	NA			

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



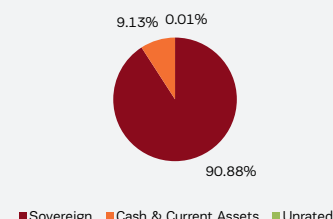
NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	69.9957	74.2795
Quarterly IDCW*	11.1381	11.7255

*Income Distribution cum capital withdrawal



Rating Profile of Portfolio





Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Bond Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.4 years, 1.6 years & 0.7 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier):	

AUM

Monthly Average AUM	₹	25.16	Crores
AUM as on last day	₹	25.14	Crores

Total Expense Ratio (TER)

Regular	2.08%
Direct	0.85%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.74 years
Average Maturity	3.46 years
Yield to Maturity	7.24%
Macaulay Duration	2.85 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	52.07%	
7.27% GOI 08APR26	29.65%	SOV
6.57% GOI (MD 05/12/2033)	11.39%	SOV
7.59% GOI(MD 11/01/2026)	6.03%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	3.00%	SOV
7.38% GOI 20JUN2027	2.00%	SOV
Fixed rates bonds - Corporate	20.88%	
Summit Digital Infrastructure Private Limited	9.61%	CRISIL AAA
REC Limited	7.16%	ICRA AAA
HDFC Bank Limited	4.12%	CRISIL AAA
Cash Management Bills	8.55%	
Government of India	7.49%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.72%	SOV
Government of India	0.34%	SOV
State Government bond	3.04%	
7.25% MAHARASHTRA 28DEC2026 SDL	0.99%	SOV
7.98% UTTAR PRADESH 14OCT2025 SDL	0.96%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.81%	SOV
MAHARASHTRA SDL 08.26% 12AUG25	0.20%	SOV
8.59% KARNATAKA 06NOV2025 SDL	0.08%	SOV
Cash & Current Assets	15.44%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 11.7815

	Since Inception	5 Years	3 Years	1 Year
Inception - March 11, 2019				
Aditya Birla Sun Life Retirement Fund -The 50s Plus Debt Plan	3.80%	NA	2.53%	4.71%
Value of Std Investment of ₹ 10,000	11,782	NA	10,780	10,474
Benchmark - CRISIL Short Term Bond Index	6.92%	NA	5.05%	6.86%
Value of Std Investment of ₹ 10,000	13,417	NA	11,591	10,690
Additional Benchmark - CRISIL 10 Year Gilt Index	5.91%	NA	2.89%	7.89%
Value of Std Investment of ₹ 10,000	12,869	NA	10,891	10,793

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Whenscheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 3. Total Schemes managed by Mr. Harshil Suvarnkar is 13. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



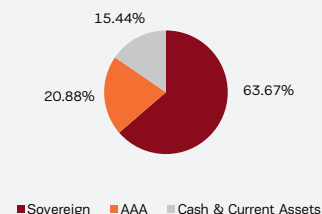
NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.7815	12.5028
IDCW*	11.7824	12.5027

*Income Distribution cum capital withdrawal



Rating Profile of Portfolio





Fund Details

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mispricing prevailing for stock / index in various market segments (Cash & Future).

Fund Manager

Mr. Lovelish Solanki & Mr. Pranav Gupta

Date of Allotment

July 24, 2009

Benchmark

Nifty 50 Arbitrage TRI

Managing Fund Since

December 15, 2014 & March 31, 2023

Experience in Managing the Fund

8.6 years & 0.3 years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Arbitrage Fund

Investment Style

			Large Cap
			Mid Cap
			Small Cap
Growth	Blend	Value	

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	4877.86	Crores
AUM as on last day	₹	5235.07	Crores

Total Expense Ratio (TER)

Regular	0.89%
Direct	0.21%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Modified Duration	0.47 years
Average Maturity	0.47 years
Yield to Maturity	7.31%
Macaulay Duration	0.47 years
Portfolio Turnover	12.61

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
MUTUAL FUNDS	24.03%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	23.07%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.96%	
Banks	20.71%	
HDFC Bank Limited	8.51%	
ICICI Bank Limited	3.63%	
Punjab National Bank	2.76%	
Canara Bank	1.78%	
Bandhan Bank Limited	1.52%	
State Bank of India	0.52%	
Bank of Baroda	0.49%	
City Union Bank Limited	0.36%	
Kotak Mahindra Bank Limited	0.35%	
The Federal Bank Limited	0.29%	
IndusInd Bank Limited	0.23%	
Axis Bank Limited	0.18%	
RBL Bank Limited	0.05%	
IDFC First Bank Limited	0.04%	
Finance	8.23%	
IDFC Limited	2.89%	
REC Limited	1.86%	
Indiabulls Housing Finance Limited	0.80%	
Manappuram Finance Limited	0.73%	
Power Finance Corporation Limited	0.52%	
Bajaj Finance Limited	0.43%	
Bajaj Finserv Limited	0.27%	
Piramal Enterprises Limited	0.27%	
Shriram Finance Ltd	0.15%	
Cholamandalam Investment and Finance Company Limited	0.14%	
LIC Housing Finance Limited	0.09%	
Aditya Birla Capital Limited	0.03%	
L&T Finance Holdings Limited	0.02%	
Can Fin Homes Limited	0.02%	
Pharmaceuticals & Biotechnology	4.52%	
Sun Pharmaceutical Industries Limited	1.16%	
Aurobindo Pharma Limited	0.87%	
Dr. Reddys Laboratories Limited	0.82%	
Biocon Limited	0.79%	
Granules India Limited	0.37%	
Torrent Pharmaceuticals Limited	0.32%	
Zydus Lifesciences Limited	0.11%	

Issuer	% to Net Assets	Rating
Cipla Limited	0.03%	
Lupin Limited	0.02%	
Abbott India Limited	0.02%	
Glenmark Pharmaceuticals Limited	0.01%	
Alkem Laboratories Limited	0.00%	
Cement & Cement Products	4.35%	
Ambuja Cements Limited	2.50%	
Grasim Industries Limited	0.94%	
The India Cements Limited	0.44%	
ACC Limited	0.36%	
Shree Cement Limited	0.10%	
Dalmia Bharat Limited	0.01%	
Entertainment	3.78%	
Zee Entertainment Enterprises Limited	3.42%	
PVR Limited	0.36%	
Ferrous Metals	3.61%	
Steel Authority of India Limited	1.40%	
Jindal Steel & Power Limited	1.17%	
Tata Steel Limited	1.05%	
Telecom - Services	3.10%	
Indus Towers Limited	2.31%	
Vodafone Idea Limited	0.77%	
Tata Communications Limited	0.02%	
Petroleum Products	2.47%	
Hindustan Petroleum Corporation Limited	1.43%	
Indian Oil Corporation Limited	0.63%	
Reliance Industries Limited	0.41%	
Power	1.90%	
Tata Power Company Limited	0.89%	
NTPC Limited	0.60%	
Power Grid Corporation of India Limited	0.40%	
Industrial Products	1.77%	
Cummins India Limited	1.15%	
Astral Limited	0.44%	
POLYCARB INDIA Limited	0.16%	
Bharat Forge Limited	0.01%	
Transport Infrastructure	1.75%	
Adani Ports and Special Economic Zone Limited	1.02%	
GMR Infrastructure Limited	0.74%	
IT - Software	1.53%	
HCL Technologies Limited	0.69%	
Infosys Limited	0.25%	



Issuer	% to Net Assets	Rating
Tata Consultancy Services Limited	0.22%	
Birlasoft Limited	0.22%	
Tech Mahindra Limited	0.07%	
LTIMindtree Ltd	0.04%	
Wipro Limited	0.04%	
Persistent Systems Limited	0.01%	
Oracle Financial Services Software Limited	0.00%	
Agricultural Commercial & Construction Vehicles	1.44%	
Ashok Leyland Limited	1.11%	
Escorts Kubota Limited	0.33%	
Construction	1.28%	
Larsen & Toubro Limited	1.28%	
Minerals & Mining	1.18%	
NMDC Limited	1.18%	
Diversified FMCG	1.16%	
ITC Limited	0.90%	
Hindustan Unilever Limited	0.26%	
Electrical Equipment	0.86%	
Bharat Heavy Electricals Limited	0.81%	
Siemens Limited	0.05%	
Automobiles	0.81%	
Mahindra & Mahindra Limited	0.25%	
Maruti Suzuki India Limited	0.22%	
TVS Motor Company Limited	0.10%	
Bajaj Auto Limited	0.08%	
Tata Motors Limited	0.07%	
Hero MotoCorp Limited	0.04%	
Eicher Motors Limited	0.04%	
Chemicals & Petrochemicals	0.79%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.33%	
SRF Limited	0.24%	
Aarti Industries Limited	0.15%	
Pidilite Industries Limited	0.07%	
Retailing	0.70%	
Aditya Birla Fashion and Retail Limited	0.43%	
Info Edge (India) Limited	0.15%	
Trent Limited	0.09%	
Indiamart InterMesh Limited	0.02%	
Realty	0.66%	
Godrej Properties Limited	0.43%	
DLF Limited	0.21%	
Oberoi Realty Limited	0.01%	
Aerospace & Defense	0.65%	
Bharat Electronics Limited	0.64%	
Hindustan Aeronautics Limited	0.01%	
Consumable Fuels	0.61%	
Coal India Limited	0.61%	
Personal Products	0.58%	
Godrej Consumer Products Limited	0.31%	
Dabur India Limited	0.22%	
Colgate Palmolive (India) Limited	0.05%	
Consumer Durables	0.57%	
Havells India Limited	0.28%	
Crompton Greaves Consumer Electricals Limited	0.16%	
Asian Paints Limited	0.05%	
Titan Company Limited	0.05%	
Volta Limited	0.02%	
Berger Paints (I) Limited	0.01%	
Metals & Minerals Trading	0.55%	
Adani Enterprises Limited	0.55%	
Beverages	0.53%	
United Spirits Limited	0.53%	
Non - Ferrous Metals	0.50%	
National Aluminium Company Limited	0.25%	
Hindustan Copper Limited	0.23%	
Hindalco Industries Limited	0.02%	
Auto Components	0.47%	
Exide Industries Limited	0.37%	
MRF Limited	0.06%	
Samvardhana Motherson International Limited	0.02%	
Bosch Limited	0.01%	
Healthcare Services	0.47%	
Syngene International Limited	0.23%	

Issuer	% to Net Assets	Rating
Apollo Hospitals Enterprise Limited	0.23%	
METROPOLIS HEALTHCARE LIMITED	0.01%	
Money Market Instruments	0.46%	
Housing Development Finance Corporation Limited	0.46%	ICRA A1+
Gas	0.44%	
GAIL (India) Limited	0.34%	
Indraprastha Gas Limited	0.11%	
Insurance	0.44%	
Max Financial Services Limited	0.23%	
ICICI Lombard General Insurance Company Limited	0.12%	
SBI Life Insurance Company Limited	0.07%	
HDFC Life Insurance Company Limited	0.02%	
Agricultural Food & other Products	0.40%	
Balrampur Chini Mills Limited	0.31%	
Tata Consumer Products Limited	0.08%	
Capital Markets	0.31%	
Indian Energy Exchange Limited	0.26%	
Multi Commodity Exchange of India Limited	0.05%	
Food Products	0.25%	
Nestle India Limited	0.21%	
Britannia Industries Limited	0.04%	
Fertilizers & Agrochemicals	0.22%	
PI Industries Limited	0.17%	
Coromandel International Limited	0.04%	
UPL Limited	0.02%	
Transport Services	0.09%	
Container Corporation of India Limited	0.07%	
InterGlobe Aviation Limited	0.03%	
Textiles & Apparels	0.07%	
Page Industries Limited	0.07%	
IT - Services	0.07%	
L&T Technology Services Limited	0.07%	
Leisure Services	0.03%	
Indian Railway Catering & Tourism Corporation Limited	0.03%	
EQUITY FUTURE	-74.33%	
Oracle Financial Services Software Limited	-0.00%	
Alkem Laboratories Limited	-0.00%	
Berger Paints (I) Limited	-0.01%	
Hindustan Aeronautics Limited	-0.01%	
METROPOLIS HEALTHCARE LIMITED	-0.01%	
Persistent Systems Limited	-0.01%	
Oberoi Realty Limited	-0.01%	
Bharat Forge Limited	-0.01%	
Bosch Limited	-0.01%	
Glenmark Pharmaceuticals Limited	-0.01%	
Dalmia Bharat Limited	-0.02%	
UPL Limited	-0.02%	
Can Fin Homes Limited	-0.02%	
Indiamart InterMesh Limited	-0.02%	
Abbott India Limited	-0.02%	
Volta Limited	-0.02%	
Lupin Limited	-0.02%	
HDFC Life Insurance Company Limited	-0.02%	
Samvardhana Motherson International Limited	-0.02%	
TATA COMMUNICATIONS LIMITED	-0.02%	
Hindalco Industries Limited	-0.02%	
L&T Finance Holdings Limited	-0.02%	
Aditya Birla Capital Limited	-0.03%	
InterGlobe Aviation Limited	-0.03%	
Cipla Limited	-0.03%	
Indian Railway Catering & Tourism Corporation Limited	-0.03%	
Eicher Motors Limited	-0.04%	
Britannia Industries Limited	-0.04%	
Wipro Limited	-0.04%	
Coromandel International Limited	-0.04%	
Larsen & Toubro Infotech Limited	-0.04%	
Hero MotoCorp Limited	-0.04%	
IDFC First Bank Limited	-0.05%	
Titan Company Limited	-0.05%	
RBL Bank Limited	-0.05%	
Multi Commodity Exchange of India Limited	-0.05%	
Colgate Palmolive (India) Limited	-0.05%	
Asian Paints Limited	-0.05%	



Issuer	% to Net Assets	Rating
Siemens Limited	-0.05%	
Container Corporation of India Limited	-0.07%	
MRF Limited	-0.07%	
Tech Mahindra Limited	-0.07%	
L&T Technology Services Limited	-0.07%	
Page Industries Limited	-0.07%	
Pidlite Industries Limited	-0.07%	
SBI Life Insurance Company Limited	-0.07%	
Tata Motors Limited	-0.07%	
Bajaj Auto Limited	-0.08%	
Tata Consumer Products Limited	-0.08%	
Trent Limited	-0.09%	
LIC Housing Finance Limited	-0.09%	
Shree Cement Limited	-0.10%	
TVS Motor Company Limited	-0.10%	
Indraprastha Gas Limited	-0.11%	
Zydus Lifesciences Limited	-0.11%	
ICICI Lombard General Insurance Company Limited	-0.12%	
Cholamandalam Investment and Finance Company Limited	-0.14%	
Shriram Finance Ltd	-0.15%	
Aarti Industries Limited	-0.15%	
Info Edge (India) Limited	-0.16%	
POLYCAB INDIA Limited	-0.16%	
Crompton Greaves Consumer Electricals Limited	-0.17%	
PI Industries Limited	-0.17%	
Axis Bank Limited	-0.18%	
DLF Limited	-0.21%	
Nestle India Limited	-0.22%	
Birlasoft Limited	-0.22%	
Tata Consultancy Services Limited	-0.22%	
Dabur India Limited	-0.22%	
Maruti Suzuki India Limited	-0.22%	
Max Financial Services Limited	-0.23%	
Hindustan Copper Limited	-0.23%	
Syngene International Ltd	-0.23%	
Apollo Hospitals Enterprise Limited	-0.23%	
IndusInd Bank Limited	-0.24%	
SRF Limited	-0.25%	
National Aluminium Company Limited	-0.25%	
Infosys Limited	-0.25%	
Mahindra & Mahindra Limited	-0.26%	
Hindustan Unilever Limited	-0.26%	
Indian Energy Exchange Limited	-0.26%	
Piramal Enterprises Limited	-0.27%	
Bajaj Finserv Limited	-0.28%	
Havells India Limited	-0.28%	
The Federal Bank Limited	-0.29%	
Godrej Consumer Products Limited	-0.31%	
Balrampur Chini Mills Limited	-0.32%	
Torrent Pharmaceuticals Limited	-0.32%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	-0.33%	
Escorts Kubota Limited	-0.33%	
GAIL (India) Limited	-0.34%	
Kotak Mahindra Bank Limited	-0.35%	
PVR Limited	-0.36%	

Issuer	% to Net Assets	Rating
ACC Limited	-0.36%	
City Union Bank Limited	-0.36%	
Exide Industries Limited	-0.37%	
Granules India Limited	-0.37%	
Power Grid Corporation of India Limited	-0.41%	
Reliance Industries Limited	-0.41%	
Bajaj Finance Limited	-0.43%	
Aditya Birla Fashion and Retail Limited	-0.44%	
Godrej Properties Limited	-0.44%	
The India Cements Limited	-0.44%	
Astral Limited	-0.44%	
Bank of Baroda	-0.49%	
Power Finance Corporation Limited	-0.52%	
State Bank of India	-0.52%	
United Spirits Limited	-0.54%	
Adani Enterprises Limited	-0.56%	
NTPC Limited	-0.60%	
Coal India Limited	-0.60%	
Indian Oil Corporation Limited	-0.63%	
Bharat Electronics Limited	-0.65%	
HCL Technologies Limited	-0.69%	
Manappuram Finance Limited	-0.74%	
GMR Infrastructure Limited	-0.74%	
Vodafone Idea Limited	-0.79%	
Indiabulls Housing Finance Limited	-0.80%	
Biocon Limited	-0.80%	
Bharat Heavy Electricals Limited	-0.82%	
Dr. Reddys Laboratories Limited	-0.83%	
Aurobindo Pharma Limited	-0.87%	
Tata Power Company Limited	-0.90%	
ITC Limited	-0.91%	
Grasim Industries Limited	-0.95%	
Adani Ports and Special Economic Zone Limited	-1.02%	
Tata Steel Limited	-1.05%	
Ashok Leyland Limited	-1.12%	
Sun Pharmaceutical Industries Limited	-1.16%	
Cummins India Limited	-1.17%	
Jindal Steel & Power Limited	-1.18%	
NMDC Limited	-1.18%	
Larsen & Toubro Limited	-1.28%	
Steel Authority of India Limited	-1.41%	
Hindustan Petroleum Corporation Limited	-1.45%	
Bandhan Bank Limited	-1.52%	
Canara Bank	-1.79%	
REC Limited	-1.85%	
Indus Towers Limited	-2.32%	
Ambuja Cements Limited	-2.52%	
Punjab National Bank	-2.78%	
IDFC Limited	-2.91%	
Zee Entertainment Enterprises Limited	-3.46%	
ICICI Bank Limited	-3.62%	
HDFC Bank Limited	-8.60%	
Cash & Current Assets	76.00%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 23.1756

Inception - July 24, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Arbitrage Fund	6.18%	4.94%	4.46%	6.24%
Value of Std Investment of ₹ 10,000	23,176	12,728	11,398	10,628
Benchmark - Nifty 50 Arbitrage TRI	NA	4.83%	4.76%	6.77%
Value of Std Investment of ₹ 10,000	NA	12,662	11,496	10,681
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.08%	5.72%	4.40%	6.41%
Value of Std Investment of ₹ 10,000	22,874	13,210	11,378	10,644

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Lovelish Solanki is 2. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	23.1756	24.6431
IDCW*	11.1834	11.3850

*Income Distribution cum capital withdrawal

An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The primary investment objective of the scheme is to generate optimal returns while maintaining balance of yield, safety and liquidity. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall be made in Debt & Money Market Instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Joshi & Mr. Bhupesh Bameta

Date of Allotment

August 08, 2022

Benchmark

NIFTY Long Duration Debt Index A-III

Managing Fund Since

August 08, 2022, November 21, 2022 & January 25, 2023

Experience in Managing the Fund

1.0 Years, 0.7 Years & 0.5 Years

Fund Category

Long Duration Fund

Investment Style

			High
			Medium
			Low
Long	Mid	Short	Credit Quality
Average Maturity			

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	68.79	Crores
AUM as on last day	₹	69.19	Crores

Total Expense Ratio (TER)

Regular	1.08%
Direct	0.41%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-



INVEST NOW

Other Parameters

Modified Duration	6.67 years
Average Maturity	9.81 years
Yield to Maturity	7.42%
Macaulay Duration	6.93 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	57.72%	
7.26% GOVERNMENT OF INDIA 06FEB33	49.71%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	6.94%	SOV
7.26% GOI 22AUG2032	1.08%	SOV
State Government bond	30.55%	
7.79% UTTAR PRADESH 29MAR33 SDL	22.29%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	7.42%	SOV
7.77% HARYANA 29MAR2033 SDL	0.53%	SOV
7.65% TAMIL NADU 25JAN2033 SDL	0.17%	SOV

Issuer	% to Net Assets	Rating
7.64% MAHARASHTRA 28SEP2032 SDL	0.09%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.04%	SOV
Fixed rates bonds - Corporate	7.25%	
LIC Housing Finance Limited	7.25%	CRISIL AAA
Cash Management Bills	0.98%	
Government of India	0.50%	SOV
Government of India	0.48%	SOV
Cash & Current Assets	3.49%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 10.9070

Inception - Aug 08, 2022	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life Long Duration Fund	9.27%	NA	NA	9.94%
Value of Std Investment of ₹ 10,000	10,906	NA	NA	10,481
Benchmark - NIFTY Long Duration Debt Index A-III	9.22%	NA	NA	9.71%
Value of Std Investment of ₹ 10,000	10,900	NA	NA	10,470
Additional Benchmark - CRISIL 10 Year Gilt Index	8.10%	NA	NA	9.63%
Value of Std Investment of ₹ 10,000	10,792	NA	NA	10,467

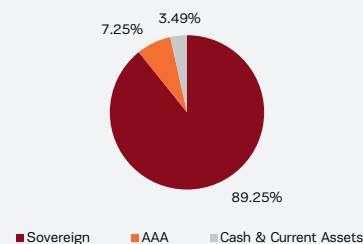
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvamkar is 13. Total Schemes managed by Mr. Dhaval Joshi is 45. Total Schemes managed by Mr. Bhupesh Bameta is 11. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.9070	10.9724
IDCW*	10.9016	10.9724

*Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025. A moderate interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

March 30, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025

Managing Fund Since

March 30, 2022

Experience in Managing the Fund

1.3 Years

Tracking Error

Regular	0.35%
Direct	0.35%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	180.57	Crores
AUM as on last day	₹	177.63	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	1.40 years
Average Maturity	1.56 years
Yield to Maturity	7.39%
Macaulay Duration	1.47 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	56.75%	
6.03% RAJASTHAN 11MAR2025 SDL	8.29%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	6.76%	SOV
8.05% HARYANA 25FEB2025 SDL	6.26%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	5.70%	SOV
8.07% TAMIL NADU 28JAN25 SDL	5.70%	SOV
8.09% ANDHRA PRADESH 28JAN2025 SDL	5.69%	SOV
KARNATAKA 8.06% 11FEB25 SDL	5.69%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	5.58%	SOV
8.06% ANDHRA PRADESH 25FEB25 SDL	1.71%	SOV
8.04% HARYANA 25MAR2025 SDL	1.42%	SOV
8.05% MAHARASHTRA 28JAN2025 SDL	0.85%	SOV
8.08% WEST BENGAL 29APR2025 SDL	0.57%	SOV
8.08% BIHAR 28JAN2025 SDL	0.57%	SOV
8.10% UTTAR PRADESH 28JAN2025 SDL	0.53%	SOV
8.12% TELANGANA 11MAR2025 SDL	0.29%	SOV
8.10% ANDHRA PRADESH 11MAR2025 SDL	0.29%	SOV

Issuer	% to Net Assets	Rating
GUJARAT 8.05% 25FEB25 SDL	0.28%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.28%	SOV
KARNATAKA 8.05% 25FEB25 SDL	0.28%	SOV
Fixed rates bonds - Corporate	36.26%	
National Bank For Agriculture and Rural Development	13.63%	ICRA AAA
Small Industries Development Bank of India	8.22%	ICRA AAA
REC Limited	5.70%	CRISIL AAA
REC Limited	2.85%	ICRA AAA
Small Industries Development Bank of India	2.74%	CARE AAA
Power Grid Corporation of India Limited	2.28%	ICRA AAA
Export Import Bank of India	0.85%	CRISIL AAA
Cash Management Bills	3.69%	
Government of India	2.21%	SOV
Government of India	1.33%	SOV
Government of India	0.15%	SOV
Cash & Current Assets	3.29%	
Total Net Assets	100.00%	



Investment Performance

Inception - March 30, 2022

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund

Value of Std Investment of ₹ 10,000

Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025

Value of Std Investment of ₹ 10,000

Additional Benchmark - CRISIL 10 Year Gilt Index

Value of Std Investment of ₹ 10,000

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 20. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

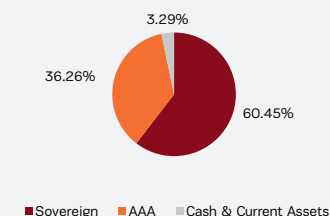
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270- 7000 or from any of our Investor Service Centers.

NAV as on July 31, 2023: ₹ 10.5531

	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	4.11%	NA	NA	6.34%
Value of Std Investment of ₹ 10,000	10,553	NA	NA	10,638
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025	4.38%	NA	NA	6.69%
Value of Std Investment of ₹ 10,000	10,590	NA	NA	10,673
Additional Benchmark - CRISIL 10 Year Gilt Index	4.82%	NA	NA	7.89%
Value of Std Investment of ₹ 10,000	10,650	NA	NA	10,793



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.5531	10.5743
IDCW*	10.5531	10.5752

*Income Distribution cum capital withdrawal

Tracking Differences

	Regular	Direct
1 Year (%)	-0.35	-0.19
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.25	-0.09





An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk

Fund Details

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index by investing in PSU Bonds and SDLs, maturing on or before September 2026, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

September 24, 2021

Benchmark

Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

Managing Fund Since

September 24, 2021

Experience in Managing the Fund

1.8 Years

Tracking Error

Regular	0.76%
Direct	0.76%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	10625.92	Crores
AUM as on last day	₹	10643.54	Crores

Total Expense Ratio (TER)

Regular	0.37%
Direct	0.21%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.43 years
Average Maturity	2.83 years
Yield to Maturity	7.48%
Macaulay Duration	2.55 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	51.84%	
7.49% GUJARAT 28SEP2026 SDL	4.10%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	3.80%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	3.54%	SOV
8.28% KARNATAKA 06MAR2026 SDL	1.87%	SOV
7.38% MADHYA PRADESH 14SEP2026 SDL	1.73%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	1.41%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	1.40%	SOV
7.85% ANDHRA PRADESH 13JUL2026 SDL	1.30%	SOV
8.08% UTTAR PRADESH 15JUN2026 SDL	1.24%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	1.24%	SOV
8.82% BIHAR 24FEB2026 SDL	1.16%	SOV
7.59% KERALA 24AUG2026 SDL	1.11%	SOV
8.67% KARNATAKA 24FEB26 SDL	1.11%	SOV
8.54% BIHAR 10FEB2026 SDL	1.06%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	1.03%	SOV
8.60% BIHAR 09MAR2026 SDL	1.01%	SOV
6.20% RAJASTHAN 02FEB26 SDL	0.92%	SOV
8.82% JHARKHAND 24FEB2026 SDL	0.82%	SOV
7.62% MADHYA PRADESH 09AUG2026 SDL	0.78%	SOV
8.07% RAJASTHAN 15JUN2026 SDL	0.77%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	0.76%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	0.75%	SOV
8.07% KERALA 15JUN2026 SDL	0.72%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.70%	SOV
8.02% UTTAR PRADESH 25MAY2026 SDL	0.67%	SOV
8.53% TELANGANA 09MAR2026 SDL	0.65%	SOV
8.51% HARYANA 10FEB2026 SDL	0.63%	SOV
8.69% KERALA 24FEB2026 SDL	0.58%	SOV
GUJARAT 08.27% 13JAN2026 SDL	0.58%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.57%	SOV
GUJARAT 07.83% 13JUL2026 SDL	0.57%	SOV
8.38% HARYANA 27JAN26 SDL	0.53%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	0.52%	SOV
7.19% UTTAR PRADESH 28SEP2026 SDL	0.51%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.51%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.50%	SOV
8.72% ANDHRA PRADESH 24FEB2026 SDL	0.48%	SOV

Issuer	% to Net Assets	Rating
8.27% TAMIL NADU 13JAN2026 SDL	0.48%	SOV
8.05% GUJARAT 15JUN2026 SDL	0.48%	SOV
7.62% TAMIL NADU 09AUG2026 SDL	0.48%	SOV
6.18% GUJARAT 31MAR2026 SDL	0.46%	SOV
6.27% RAJASTHAN 20JUL2026 SDL	0.46%	SOV
5.82% BIHAR 20JAN2026 SDL	0.45%	SOV
7.99% UTTAR PRADESH 29JUN2026 SDL	0.43%	SOV
6.39% ANDHRA PRADESH 20MAY2026 SDL	0.41%	SOV
6.10% RAJASTHAN 25MAY2026 SDL	0.41%	SOV
8.42% JHARKHAND 27JAN2026 SDL	0.38%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.38%	SOV
7.98% GUJARAT 11MAY26 SDL	0.35%	SOV
6.72% TELANGANA 22APR2026 SDL	0.33%	SOV
6.05% RAJASTHAN 16JUN2026 SDL	0.32%	SOV
8.49% KERALA 10FEB2026 SDL	0.29%	SOV
8.07% TAMIL NADU 15JUN2026 SDL	0.27%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.23%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.23%	SOV
7.58% UTTAR PRADESH 24AUG2026 SDL	0.22%	SOV
5.96% PUDUCHERRY 29SEP2026 SDL	0.21%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.19%	SOV
7.98% KERALA 11MAY2026 SDL	0.16%	SOV
8.53% UTTAR PRADESH 10FEB26 SDL	0.14%	SOV
7.63% ANDHRA PRADESH 09AUG2026 SDL	0.14%	SOV
7.62% TELANGANA 09AUG2026 SDL	0.14%	SOV
7.39% UTTAR PRADESH 14SEP2026 SDL	0.12%	SOV
7.98% GUJARAT 25MAY2026 SDL	0.11%	SOV
8.53% KERALA 09MAR2026 SDL	0.10%	SOV
8.42% KERALA 27JAN2026 SDL	0.10%	SOV
8.39% UTTAR PRADESH 27JAN2026 SDL	0.10%	SOV
8.38% ODISHA 27JAN2026 SDL	0.10%	SOV
8.27% KARNATAKA 13JAN2026 SDL	0.10%	SOV
MAHARASHTRA 08.08% 15JUN2026 SDL	0.10%	SOV
7.98% HARYANA 29JUN2026 SDL	0.10%	SOV
7.60% GUJARAT 09AUG2026 SDL	0.09%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.09%	SOV
6.70% ANDHRA PRADESH 22APR2026 SDL	0.09%	SOV
7.69% GUJARAT 27JUL2026 SDL	0.09%	SOV



An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk



Issuer	% to Net Assets	Rating
8.67% MAHARASHTRA 24FEB2026 SDL	0.05%	SOV
8.51% MAHARASHTRA 09MAR26 SDL	0.05%	SOV
TAMIL NADU 08.49% 10FEB26 SDL	0.05%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.05%	SOV
8.38% TAMIL NADU 27JAN2026 SDL	0.05%	SOV
8.39% ANDHRA PRADESH 27JAN2026 SDL	0.05%	SOV
8.34% UTTAR PRADESH 13JAN26 SDL	0.05%	SOV
8.3% MADHYA PRADESH 13JAN2026 SDL	0.05%	SOV
8.06% UTTARAKHAND 15JUN2026 SDL	0.05%	SOV
8.15% MADHYA PRADESH 13NOV2025 SDL	0.05%	SOV
8.01% TAMIL NADU 11MAY2026 SDL	0.05%	SOV
GUJARAT 08.00% 20APR2026 SDL	0.05%	SOV
8.01% ANDHRA PRADESH 25MAY2026 SDL	0.05%	SOV
7.69% MAHARASHTRA 27JUL2026 SDL	0.05%	SOV
7.47% GUJARAT 27OCT2025 SDL	0.05%	SOV
7.18% HARYANA 28SEP2026 SDL	0.05%	SOV
5.72% BIHAR 13JAN2026 SDL	0.05%	SOV
8.08% HARYANA 28JAN2025 SDL	0.03%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.03%	SOV
7.56% GUJARAT 24AUG26 SDL	0.01%	SOV
Fixed rates bonds - Corporate	38.15%	
National Bank For Agriculture and Rural Development	8.22%	CRISIL AAA
Power Finance Corporation Limited	3.03%	ICRA AAA
Export Import Bank of India	2.80%	ICRA AAA
Power Finance Corporation Limited	2.76%	ICRA AAA
Small Industries Development Bank of India	2.14%	ICRA AAA
REC Limited	1.86%	ICRA AAA
REC Limited	1.41%	CARE AAA
REC Limited	1.32%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.31%	ICRA AAA
Power Finance Corporation Limited	1.18%	ICRA AAA
Small Industries Development Bank of India	1.17%	ICRA AAA
Small Industries Development Bank of India	1.17%	ICRA AAA
Power Finance Corporation Limited	1.04%	ICRA AAA
Power Finance Corporation Limited	0.94%	ICRA AAA
National Bank For Agriculture and Rural Development	0.83%	ICRA AAA
Power Finance Corporation Limited	0.81%	ICRA AAA
Small Industries Development Bank of India	0.70%	CRISIL AAA

Issuer	% to Net Assets	Rating
Mangalore Refinery and Petrochemicals Limited	0.68%	CARE AAA
Power Finance Corporation Limited	0.61%	ICRA AAA
REC Limited	0.59%	ICRA AAA
National Bank For Agriculture and Rural Development	0.47%	CRISIL AAA
REC Limited	0.45%	ICRA AAA
Small Industries Development Bank of India	0.38%	ICRA AAA
National Bank For Agriculture and Rural Development	0.28%	CRISIL AAA
Power Finance Corporation Limited	0.27%	ICRA AAA
REC Limited	0.24%	CRISIL AAA
Power Finance Corporation Limited	0.24%	ICRA AAA
Small Industries Development Bank of India	0.23%	CRISIL AAA
NLC India Limited	0.23%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.23%	ICRA AAA
Small Industries Development Bank of India	0.15%	ICRA AAA
National Bank For Agriculture and Rural Development	0.09%	ICRA AAA
National Bank For Agriculture and Rural Development	0.09%	ICRA AAA
Export Import Bank of India	0.08%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	ICRA AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
NHPC Limited	0.04%	ICRA AAA
Power Finance Corporation Limited	0.01%	ICRA AAA
Government Bond	6.07%	
6.97% GOI (MD 06/09/2026)	2.85%	SOV
5.63% GOI 12APR2026	1.86%	SOV
8.33% GOI (MD 09/07/2026)	1.36%	SOV
Cash Management Bills	0.97%	
Government of India	0.38%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.15%	SOV
Government of India	0.08%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
Cash & Current Assets	2.97%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 10.7098

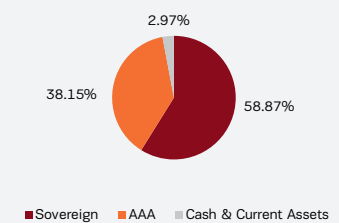
Inception - September 24, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	3.78%	NA	NA	6.39%
Value of Std Investment of ₹ 10,000	10,710	NA	NA	10,643
Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	4.12%	NA	NA	6.95%
Value of Std Investment of ₹ 10,000	10,774	NA	NA	10,699
Additional Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	2.89%	NA	NA	7.89%
Value of Std Investment of ₹ 10,000	10,541	NA	NA	10,793

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 20. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7098	10.7416
IDCW*	10.7105	10.7417

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.56	-0.39
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.33	-0.16



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

Fund Manager

Mr. Bhupesh Bameta & Mr. Harshil Survankar

Date of Allotment

January 28, 2022

Benchmark

Nifty SDL Apr 2027 Index

Managing Fund Since

January 28, 2022

Experience in Managing the Fund

1.5 Years

Tracking Error

Regular	1.00%
Direct	1.00%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	4211.02	Crores
AUM as on last day	₹	4215.41	Crores

Total Expense Ratio (TER)

Regular	0.55%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.85 years
Average Maturity	3.31 years
Yield to Maturity	7.45%
Macaulay Duration	2.96 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	89.37%	
8.72% TAMIL NADU 19SEP2026 SDL	3.94%	SOV
7.37% KARNATAKA 09NOV2026 SDL	3.80%	SOV
7.22% KARNATAKA 26OCT2026 SDL	3.67%	SOV
7.62% TAMIL NADU 29MAR2027 SDL	3.59%	SOV
7.39% MAHARASHTRA 09NOV2026 SDL	3.48%	SOV
7.40% TELANGANA 09NOV2026 SDL	3.44%	SOV
7.57% GUJARAT 09NOV2026 SDL	3.34%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.11%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	2.75%	SOV
7.22% MAHARASHTRA 26OCT26 SDL	2.48%	SOV
6.85% UTTAR PRADESH 23NOV2026 SDL	2.34%	SOV
KARNATAKA 7.59% 29MAR27 SDL	2.30%	SOV
7.86% KARNATAKA 15MAR27 SDL	2.29%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	2.17%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.15%	SOV
7.37% RAJASTHAN 09NOV2026 SDL	2.02%	SOV
6.58% GUJARAT 31MAR27 SDL	1.74%	SOV
7.40% MADHYA PRADESH 09NOV2026 SDL	1.66%	SOV
7.07% TAMIL NADU 14DEC2026 SDL	1.65%	SOV
TAMIL NADU 07.39% 09NOV2026 SDL	1.54%	SOV
7.05% GUJARAT 14DEC2026 SDL	1.53%	SOV
7.15% KERALA 11JAN2027 SDL	1.30%	SOV
7.74% TAMIL NADU 01MAR27 SDL	1.20%	SOV
7.49% GUJARAT 28SEP2026 SDL	1.19%	SOV
7.23% TAMIL NADU 26OCT2026 SDL	1.18%	SOV
7.24% UTTAR PRADESH 26OCT2026 SDL	1.18%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	1.18%	SOV
7.19% GUJARAT 25JAN2027 SDL	1.18%	SOV
7.15% KARNATAKA 11JAN2027 SDL	1.18%	SOV
7.24% GUJARAT 28DEC26 SDL	1.06%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	1.06%	SOV
6.89% BIHAR 23NOV2026 SDL	1.05%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.93%	SOV

Issuer	% to Net Assets	Rating
7.99% UTTAR PRADESH 29JUN2026 SDL	0.84%	SOV
7.18% HARYANA 28SEP2026 SDL	0.83%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.81%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	0.79%	SOV
7.71% GUJARAT 01MAR2027 SDL	0.70%	SOV
7.85% TELANGANA 13JUL2026 SDL	0.66%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.60%	SOV
7.78% BIHAR 01MAR2027 SDL	0.60%	SOV
07.64% HARYANA 29MAR27 SDL	0.60%	SOV
7.59% KARNATAKA 15FEB2027 SDL	0.60%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	0.60%	SOV
7.42% ANDHRA 09NOV2026 SDL	0.59%	SOV
7.41% GUJARAT 19OCT2026 SDL	0.59%	SOV
7.38% KERALA 09NOV2026 SDL	0.59%	SOV
7.16% TAMIL NADU 11JAN2027 SDL	0.59%	SOV
7.14% KARNATAKA 13OCT2026 SDL	0.59%	SOV
7.17% UTTAR PRADESH 11JAN2027 SDL	0.59%	SOV
7.15% RAJASTHAN 11JAN2027 SDL	0.59%	SOV
7.15% KERALA 13OCT2026 SDL	0.59%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.59%	SOV
6.83% KARNATAKA 23NOV2026 SDL	0.58%	SOV
7.85% TAMIL NADU 15MAR2027 SDL	0.48%	SOV
7.29% KERALA 28DEC2026 SDL	0.47%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.40%	SOV
7.61% KERALA 09AUG2026 SDL	0.38%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	0.36%	SOV
6.24% RAJASTHAN 30JUN2026 SDL	0.36%	SOV
7.08% KARNATAKA 14DEC2026 SDL	0.35%	SOV
7.05% TAMIL NADU 20NOV2026 SDL	0.35%	SOV
7.80% CHATTISGARH 01MAR27 SDL	0.26%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	0.25%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	0.24%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	0.24%	SOV
KARNATAKA SDL 07.75% 01MAR27	0.24%	SOV

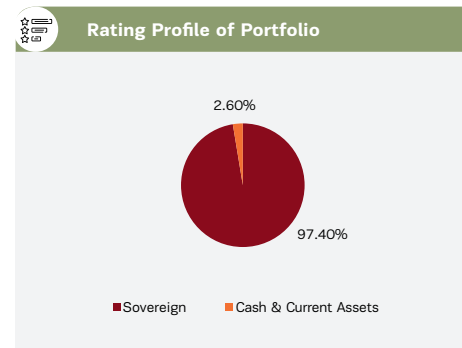


Issuer	% to Net Assets	Rating
7.58% TAMIL NADU 24AUG2026 SDL	0.24%	SOV
7.4% JHARKHAND 09NOV2026 SDL	0.24%	SOV
7.16% TELANGANA 13OCT2026 SDL	0.24%	SOV
7.14% GUJARAT 11JAN2027 SDL	0.24%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.20%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.20%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.16%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.13%	SOV
7.63% UTTAR PRADESH 09AUG2026 SDL	0.12%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.12%	SOV
7.27% KARNATAKA 28DEC2026 SDL	0.12%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.12%	SOV
7.16% WEST BENGAL 11JAN2027 SDL	0.12%	SOV
6.85% KERALA 23NOV2026 SDL	0.12%	SOV
6.29% RAJASTHAN 29DEC2026 SDL	0.11%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	0.08%	SOV
8.27% TAMIL NADU 13JAN2026 SDL	0.07%	SOV
7.63% TAMIL NADU 12APR2027 SDL	0.05%	SOV
7.19% MADHYA PRADESH 25JAN2027 SDL	0.05%	SOV

Issuer	% to Net Assets	Rating
7.62% MADHYA PRADESH 09AUG2026 SDL	0.02%	SOV
7.60% GUJARAT 09AUG2026 SDL	0.02%	SOV
6.9% ANDHRA 22APR2027 SDL	0.02%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.00%	SOV
Cash Management Bills	5.62%	
Government of India	1.54%	SOV
Government of India	1.48%	SOV
Government of India	0.88%	SOV
Government of India	0.79%	SOV
Government of India	0.72%	SOV
Government of India	0.21%	SOV
Government of India	0.00%	SOV
Government Bond	2.41%	
5.74% GOI 15NOV2026	1.81%	SOV
8.15% GOI (MD 24/11/2026)	0.39%	SOV
8.33% GOI (MD 09/07/2026)	0.21%	SOV
Cash & Current Assets	2.60%	
Total Net Assets	100.00%	

Investment Performance		NAV as on July 31, 2023: ₹ 10.6603			
Inception - January 28, 2022		Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund		4.34%	NA	NA	6.48%
Value of Std Investment of ₹ 10,000		10,660	NA	NA	10,652
Benchmark - Nifty SDL Apr 2027 Index		4.94%	NA	NA	7.07%
Value of Std Investment of ₹ 10,000		10,752	NA	NA	10,711
Additional Benchmark - CRISIL 10 Year Gilt Index		4.83%	NA	NA	7.89%
Value of Std Investment of ₹ 10,000		10,736	NA	NA	10,793

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Harshit Survankar is 13. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	10.6603	10.7099
IDCW [*] :	10.6603	10.7098

^{*}Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.59	-0.21
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.57	-0.25



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

March 29, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

Managing Fund Since

March 29, 2022

Experience in Managing the Fund

1.3 Years

Tracking Error

Regular	0.59%
Direct	0.59%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1491.69	Crores
AUM as on last day	₹	1494.90	Crores

Total Expense Ratio (TER)

Regular	0.40%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-

**INVEST NOW****Other Parameters**

Modified Duration	2.80 years
Average Maturity	3.30 years
Yield to Maturity	7.46%
Macaulay Duration	2.94 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	41.63%	
7.61% TAMIL NADU 15FEB2027 SDL	5.06%	SOV
7.14% GUJARAT 11JAN2027 SDL	4.65%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	3.40%	SOV
7.73% RAJASTHAN 01MAR2027 SDL	3.38%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.37%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	3.33%	SOV
6.72% KERALA 24MAR2027 SDL	3.28%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.36%	SOV
7.80% KERALA 11MAR2027 SDL	1.70%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	1.67%	SOV
7.86% KARNATAKA 15MAR27 SDL	1.36%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	1.35%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	1.35%	SOV
7.14% ANDHRA PRADESH 11JAN2027 SDL	1.33%	SOV
7.80% HARYAN 01MAR2027 SDL	1.02%	SOV
7.63% GUJARAT 12APR2027 SDL	0.67%	SOV
7.40% TELANGANA 09NOV2026 SDL	0.67%	SOV
8.31% RAJASTHAN 08APR27 SDL	0.34%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.34%	SOV
7.59% BIHAR 15FEB2027 SDL	0.34%	SOV
7.18% UTTARAKHAND 11JAN2027 SDL	0.33%	SOV
7.12% BIHAR 11JAN27 SDL	0.33%	SOV
Fixed rates bonds - Corporate	37.64%	
National Bank For Agriculture and Rural Development	8.42%	CRISIL AAA
REC Limited	4.06%	ICRA AAA

Issuer	% to Net Assets	Rating
Power Finance Corporation Limited	3.31%	ICRA AAA
Power Finance Corporation Limited	2.69%	ICRA AAA
Export Import Bank of India	2.66%	ICRA AAA
Small Industries Development Bank of India	2.60%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.33%	ICRA AAA
Power Finance Corporation Limited	2.03%	ICRA AAA
Power Finance Corporation Limited	1.93%	ICRA AAA
REC Limited	1.67%	ICRA AAA
Power Finance Corporation Limited	1.66%	ICRA AAA
National Bank For Agriculture and Rural Development	0.77%	ICRA AAA
Power Finance Corporation Limited	0.68%	ICRA AAA
REC Limited	0.68%	ICRA AAA
Power Finance Corporation Limited	0.67%	ICRA AAA
Power Finance Corporation Limited	0.66%	ICRA AAA
Power Finance Corporation Limited	0.47%	ICRA AAA
REC Limited	0.34%	ICRA AAA
Government Bond	16.16%	
5.74% GOI 15NOV2026	9.95%	SOV
8.24% GOI (MD 15/02/2027)	6.22%	SOV
Cash Management Bills	1.62%	
Government of India	1.07%	SOV
Government of India	0.55%	SOV
Cash & Current Assets	2.94%	
Total Net Assets	100.00%	



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.



Investment Performance

NAV as on July 31, 2023: ₹ 10.5461

Inception - March 29, 2022

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund

Value of Std Investment of ₹ 10,000

Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

Value of Std Investment of ₹ 10,000

Additional Benchmark - CRISIL 10 Year Gilt Index

Value of Std Investment of ₹ 10,000

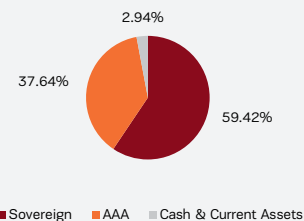
Since Inception	5 Years	3 Years	1 Year
4.05%	NA	NA	6.59%
10,546	NA	NA	10,662
4.43%	NA	NA	6.83%
10,598	NA	NA	10,687
5.03%	NA	NA	7.89%
10,680	NA	NA	10,793

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 20. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.5461	10.5739
IDCW ⁶ :	10.5432	10.5757

⁶Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.25	-0.03
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.35	-0.14



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2025 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

September 28, 2022

Benchmark

Nifty SDL Sep 2025 Index

Managing Fund Since

September 28, 2022

Experience in Managing the Fund

0.8 Years

Tracking Error

Regular	0.89%
Direct	0.89%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	81.33	Crores
AUM as on last day	₹	84.19	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	1.72 years
Average Maturity	1.92 years
Yield to Maturity	7.35%
Macaulay Duration	1.78 years
*Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	74.66%	
8.25% MAHARASHTRA 10JUN2025 SDL	54.34%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	12.09%	SOV
8.31% KERALA 26Aug25 SDL	7.26%	SOV
8.31% TELANGANA 29JUL25 SDL	0.60%	SOV
8.16% UTTARAKHAND 23SEP2025 SDL	0.24%	SOV

Issuer	% to Net Assets	Rating
8.13% MAHARASHTRA 14JAN2025 SDL	0.12%	SOV
Government Bond	22.67%	
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	14.61%	SOV
8.20% GOI (MD 24/09/2025)	8.07%	SOV
Cash & Current Assets	2.67%	
Total Net Assets	100.00%	

Investment Performance

NAV as on July 31, 2023: ₹ 10.6163

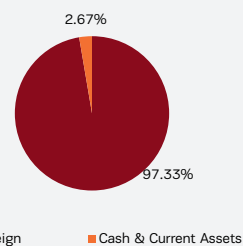
	Since Inception	5 Years	3 Years	6 Months
Inception - Sep 28, 2022				
Aditya Birla Sun Life Nifty SDL SEP 2025 Index Fund	7.35%	NA	NA	7.10%
Value of Std Investment of ₹ 10,000	10,613	NA	NA	10,346
Benchmark - Nifty SDL Sep 2025 Index	7.95%	NA	NA	7.56%
Value of Std Investment of ₹ 10,000	10,663	NA	NA	10,368
Additional Benchmark - CRISIL 10 Year Gilt Index	8.60%	NA	NA	9.63%
Value of Std Investment of ₹ 10,000	10,716	NA	NA	10,467

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Sanjay Godambe is 8. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.6163	10.6297
IDCW*	10.6163	10.6297

*Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2026. A relatively high interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

October 07, 2022

Benchmark

CRISIL IBX Gilt Index – April 2026

Managing Fund Since

October 07, 2022

Experience in Managing the Fund

0.8 Years

Tracking Error

Regular	0.22%
Direct	0.22%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	337.21	Crores
AUM as on last day	₹	337.40	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.35 years
Average Maturity	2.64 years
Yield to Maturity	7.24%
Macaulay Duration	2.44 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	97.54%	
5.63% GOI 12APR2026	75.41%	SOV
7.59% GOI(MD 11/01/2026)	16.54%	SOV
7.27% GOI 08APR26	4.16%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	1.44%	SOV

Issuer	% to Net Assets	Rating
Cash Management Bills	0.19%	
Government of India	0.19%	SOV
Cash & Current Assets	2.27%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 10.6177

Inception - October 07, 2022	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	7.59%	NA	NA	6.87%
Value of Std Investment of ₹ 10,000	10,613	NA	NA	10,335
Benchmark - CRISIL IBX Gilt Index - April 2026	7.98%	NA	NA	7.24%
Value of Std Investment of ₹ 10,000	10,644	NA	NA	10,352
Additional Benchmark - CRISIL 10 Year Gilt Index	9.80%	NA	NA	9.63%
Value of Std Investment of ₹ 10,000	10,790	NA	NA	10,467

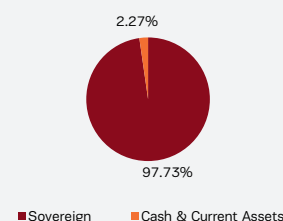
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Sanjay Godambe is 8. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.6177	10.6308
IDCW*	10.6182	10.6316

*Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A relatively high interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma & Mr. Sanjay Godambe

Date of Allotment

October 13, 2022

Benchmark

CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

Managing Fund Since

October 13, 2022

Experience in Managing the Fund

0.8 Years

Tracking Error

Regular	0.96%
Direct	0.96%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	406.26	Crores
AUM as on last day	₹	407.17	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	3.55 years
Average Maturity	4.29 years
Yield to Maturity	7.37%
Macaulay Duration	3.68 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	59.43%	
7.17% GOI (MD 08/01/2028)	20.72%	SOV
7.38% GOI 20JUN2027	18.80%	SOV
GOI 08.28% 21SEP27	10.20%	SOV
6.79% GOI (MD 15/05/2027)	8.49%	SOV
7.06% GOI 10APR28	1.22%	SOV
State Government bond	34.29%	
8.28% Tamilnadu SDL (MD 14/03/2028)	22.86%	SOV

Issuer	% to Net Assets	Rating
8.34% TAMIL NADU 28FEB28 SDL	7.64%	SOV
8.05% Tamilnadu SDL (MD 18/04/2028)	2.52%	SOV
8.34% UTTAR PRADESH 28FEB28 SDL	1.27%	SOV
Cash Management Bills	3.68%	
Government of India	2.77%	SOV
Government of India	0.91%	SOV
Cash & Current Assets	2.60%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 10.6829

Inception - October 13, 2022	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	8.57%	NA	NA	8.00%
Value of Std Investment of ₹ 10,000	10,677	NA	NA	10,389
Benchmark - CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	9.00%	NA	NA	8.34%
Value of Std Investment of ₹ 10,000	10,711	NA	NA	10,405
Additional Benchmark - CRISIL 10 Year Gilt Index	9.44%	NA	NA	9.63%
Value of Std Investment of ₹ 10,000	10,745	NA	NA	10,467

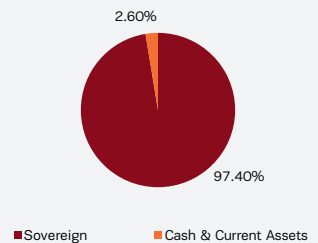
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Sanjay Godambe is 8. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.6829	10.6966
IDCW ¹ :	10.6838	10.6964

¹Income Distribution cum capital withdrawal



Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2029. A relatively high interest rate risk and relatively low credit risk.



Savings Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2029 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvamkar & Mr. Sanjay Godambe

Date of Allotment

October 19, 2022

Benchmark

CRISIL IBX Gilt Index – April 2029

Managing Fund Since

October 19, 2022

Experience in Managing the Fund

0.8 Years

Tracking Error

Regular	0.37%
Direct	0.37%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	586.87	Crores
AUM as on last day	₹	587.22	Crores

Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	4.58 years
Average Maturity	5.70 years
Yield to Maturity	7.31%
Macaulay Duration	4.74 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	91.98%	
7.10% GOVERNMENT OF INDIA 18APR29	90.16%	SOV
7.59% GOI (MD 20/03/2029)	1.63%	SOV
07.26% GOI (MD 14/01/2029)	0.20%	SOV
Cash Management Bills	5.93%	
Government of India	4.09%	SOV

Issuer	% to Net Assets	Rating
Government of India	1.14%	SOV
Government of India	0.61%	SOV
Government of India	0.09%	SOV
Cash & Current Assets	2.09%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 10.7000

	Since Inception	5 Years	3 Years	6 Months
Inception - October 19, 2022	8.96%	NA	NA	8.47%
Aditya Birla Sun Life CRISIL IBX Gilt - April 2029 Index Fund	8.96%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	10,693	NA	NA	10,412
Benchmark - CRISIL IBX Gilt Index - April 2029	8.92%	NA	NA	8.60%
Value of Std Investment of ₹ 10,000	10,690	NA	NA	10,417
Additional Benchmark - CRISIL 10 Year Gilt Index	9.75%	NA	NA	9.63%
Value of Std Investment of ₹ 10,000	10,753	NA	NA	10,467

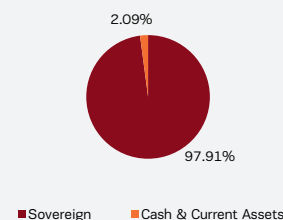
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harshil Suvamkar is 13. Total Schemes managed by Mr. Sanjay Godambe is 8. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7000	10.7127
Daily IDCW*	10.3720	10.4465

*Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – March 2024. A moderate interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX AAA Index – March 2024 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma & Mr. Sanjay Godambe

Date of Allotment

February 03, 2023

Benchmark

CRISIL IBX AAA Mar 2024 Index

Managing Fund Since

February 03, 2023

Experience in Managing the Fund

0.5 Years

Tracking Error

Regular	0.17%
Direct	0.17%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	906.40	Crores
AUM as on last day	₹	940.88	Crores

Total Expense Ratio (TER)

Regular	0.32%
Direct	0.11%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	0.56 years
Average Maturity	0.58 years
Yield to Maturity	7.28%
Macaulay Duration	0.58 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

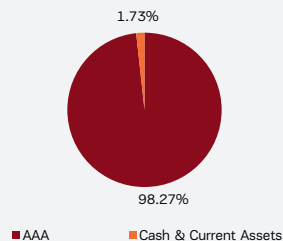
PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	58.33%	
Oil & Natural Gas Corporation Limited	12.58%	ICRA AAA
Pipeline Infrastructure Limited	10.74%	CRISIL AAA
National Bank For Agriculture and Rural Development	6.31%	ICRA AAA
National Bank For Agriculture and Rural Development	5.79%	CRISIL AAA
Small Industries Development Bank of India	4.93%	CARE AAA
Bajaj Finance Limited	2.67%	CRISIL AAA
HDFC Bank Limited	2.65%	ICRA AAA
Bajaj Housing Finance Limited	2.63%	CRISIL AAA
Bajaj Finance Limited	2.63%	CRISIL AAA
Kotak Mahindra Prime Limited	2.63%	CRISIL AAA
HDB Financial Services Limited	2.63%	CRISIL AAA
Indian Railway Finance Corporation Limited	1.60%	CRISIL AAA
National Housing Bank	0.53%	CRISIL AAA
Money Market Instruments	39.94%	
Axis Bank Limited	6.09%	ICRA A1+

Issuer	% to Net Assets	Rating
Export Import Bank of India	3.66%	ICRA A1+
Small Industries Development Bank of India	3.58%	CRISIL A1+
Export Import Bank of India	3.56%	ICRA A1+
ICICI Bank Limited	3.55%	ICRA A1+
Small Industries Development Bank of India	3.55%	CRISIL A1+
ICICI Bank Limited	3.30%	ICRA A1+
Housing Development Finance Corporation Limited	2.56%	ICRA A1+
Bajaj Finance Limited	2.55%	ICRA A1+
Housing Development Finance Corporation Limited	2.54%	ICRA A1+
HDFC Bank Limited	2.05%	CARE A1+
Housing Development Finance Corporation Limited	1.42%	ICRA A1+
Axis Bank Limited	1.02%	ICRA A1+
Housing Development Finance Corporation Limited	0.51%	ICRA A1+
Cash & Current Assets	1.73%	
Total Net Assets	100.00%	



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.3773	10.3880
Daily IDCW*	10.3773	10.3880

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvamkar

Date of Allotment

March 10, 2023

Benchmark

Nifty SDL Sep 2027 Index

Managing Fund Since

March 14, 2023

Experience in Managing the Fund

0.4 Years

Tracking Error

Regular	1.11%
Direct	1.11%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	37.62	Crores
AUM as on last day	₹	37.67	Crores

Total Expense Ratio (TER)

Regular	0.50%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	3.36 years
Average Maturity	3.93 years
Yield to Maturity	7.39%
Macaulay Duration	3.48 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

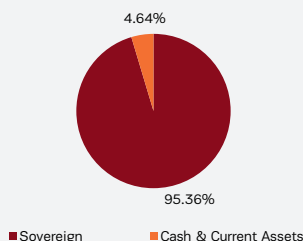
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	68.39%	
7.35% MADHYA PRADESH 13SEP2027 SDL	19.92%	SOV
7.38% TELANGANA 25SEP2027 SDL	13.28%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	13.22%	SOV
7.12% TAMIL NADU 09AUG2027 SDL	13.22%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	7.93%	SOV
8.49% ANDHRA PRADESH 21AUG2027 SDL	0.83%	SOV

Issuer	% to Net Assets	Rating
Cash Management Bills	14.95%	
Government of India	14.95%	SOV
Government Bond	12.03%	
7.38% GOI 20JUN2027	12.03%	SOV
Cash & Current Assets	4.64%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.3593	10.3715
Daily IDCW*:	10.3593	10.3715

*Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.)



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Apr 2028 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

March 15, 2023

Benchmark

CRISIL IBX Gilt Apr 2028 Index

Managing Fund Since

March 15, 2023

Experience in Managing the Fund

0.4 Years

Tracking Error

Regular	0.41%
Direct	0.41%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	23.85	Crores
AUM as on last day	₹	23.86	Crores

Total Expense Ratio (TER)

Regular	0.76%
Direct	0.46%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	3.48 years
Average Maturity	4.19 years
Yield to Maturity	7.27%
Macaulay Duration	3.61 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

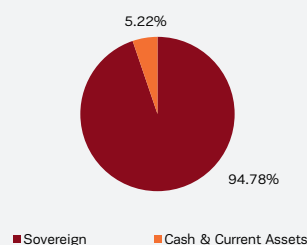
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	94.78%	
7.17% GOI (MD 08/01/2028)	61.99%	SOV
GOI 08.28% 21SEP27	28.28%	SOV

Issuer	% to Net Assets	Rating
6.01% GOVERNMENT OF INDIA 25MAR2028	4.51%	SOV
Cash & Current Assets	5.22%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.2639	10.2756
Daily IDCW*::	10.2640	10.2762

*Income Distribution cum capital withdrawal





An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index – June 2032 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Mohit Sharma

Date of Allotment

February 14, 2023

Benchmark

CRISIL IBX SDL Index – June 2032

Managing Fund Since

February 14, 2023

Experience in Managing the Fund

0.5 Years

Tracking Error

Regular	1.55%
Direct	1.55%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	133.20	Crores
AUM as on last day	₹	132.91	Crores

Total Expense Ratio (TER)

Regular	0.58%
Direct	0.23%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	6.08 years
Average Maturity	8.57 years
Yield to Maturity	7.58%
Macaulay Duration	6.31 years

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

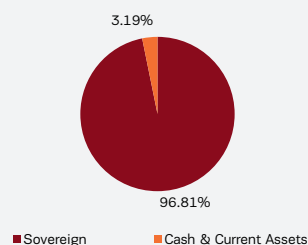
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	93.06%	
7.35% MAHARASHTRA 14JUN2032 SDL	20.67%	SOV
7.73% HARYANA 01MAR2032 SDL	19.11%	SOV
7.70% ANDHRA PRADESH 13SEP2027 SDL	19.08%	SOV
7.14% TAMIL NADU 02MAR2032 SDL	14.76%	SOV
7.73% MAHARASHTRA 29MAR2032 SDL	12.09%	SOV
7.75% HIMACHAL PRADESH 29MAR2032 SDL	3.82%	SOV

Issuer	% to Net Assets	Rating
7.70% HARYANA 15FEB2031 SDL	2.67%	SOV
7.72% HARYANA 23MAR2032 SDL	0.84%	SOV
7.73% ANDHRA PRADESH 23MAR2032 SDL	0.01%	SOV
Government Bond	3.75%	
6.54% GOI 17JAN2032	3.75%	SOV
Cash & Current Assets	3.19%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.4422	10.4592
Daily IDCW*	10.4424	10.4605

*Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

December 02, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026

Managing Fund Since

December 02, 2022

Experience in Managing the Fund

0.7 Years

Tracking Error

Regular	0.42%
Direct	0.42%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	49.26	Crores
AUM as on last day	₹	49.31	Crores

Total Expense Ratio (TER)

Regular	0.45%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.12 years
Average Maturity	2.46 years
Yield to Maturity	7.45%
Macaulay Duration	2.23 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

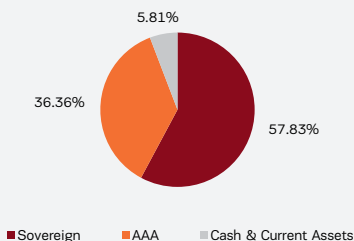
Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	48.71%	
8.67% KARNATAKA 24FEB26 SDL	20.90%	SOV
8.42% KERALA 27JAN2026 SDL	10.38%	SOV
8.38% HARYANA 27JAN26 SDL	5.19%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	3.35%	SOV
8.51% HARYANA 10FEB2026 SDL	2.29%	SOV
8.08% CHHATTISGARH 23MAR2026 SDL	2.06%	SOV
8.17% KERALA 26NOV2025 SDL	2.05%	SOV
8.23% UTTAR PRADESH 09DEC2025 SDL	1.24%	SOV
8.27% TAMILNADU 23DEC2025 SDL	0.84%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.41%	SOV
Fixed rates bonds - Corporate	36.36%	
National Bank For Agriculture and Rural Development	14.13%	ICRA AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	7.09%	ICRA AAA
Small Industries Development Bank of India	6.49%	CRISIL AAA
REC Limited	2.03%	CRISIL AAA
Indian Railway Finance Corporation Limited	2.03%	ICRA AAA
Export Import Bank of India	2.01%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	1.57%	CARE AAA
NHPC Limited	1.01%	ICRA AAA
Government Bond	9.11%	
5.63% GOI 12APR2026	6.65%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	2.46%	SOV
Cash & Current Assets	5.81%	
Total Net Assets	100.00%	

Rating Profile of Portfolio**NAV of Plans / Options (₹)**

	Regular Plan	Direct Plan
Growth	10.4335	10.4507
Daily IDCW*	10.4344	10.4507

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Manager

Mr. Hareesh Mehta & Mr. Pranav Gupta

Date of Allotment

September 18, 2002

Benchmark

Nifty 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.3 years & 1.1 years

Tracking Error

Regular	0.06%
Direct	0.05%

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	630.76	Crores
AUM as on last day	₹	642.48	Crores

Total Expense Ratio (TER)

Regular	0.60%
Direct	0.32%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-



INVEST NOW

Other Parameters

Standard Deviation	14.13%
Sharpe Ratio	1.07
Beta	1.00
Portfolio Turnover	0.14
Tracking Error (3 year)	0.10%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	31.91%	
HDFC Bank Limited	14.07%	
ICICI Bank Limited	7.97%	
Kotak Mahindra Bank Limited	3.12%	
Axis Bank Limited	2.98%	
State Bank of India	2.72%	
IndusInd Bank Limited	1.06%	
IT - Software	12.87%	
Infosys Limited	5.52%	
Tata Consultancy Services Limited	4.00%	
HCL Technologies Limited	1.35%	
Tech Mahindra Limited	0.79%	
Wipro Limited	0.69%	
LTIMindtree Ltd	0.51%	
Petroleum Products	10.26%	
Reliance Industries Limited	9.84%	
Bharat Petroleum Corporation Limited	0.41%	
Diversified FMCG	7.30%	
ITC Limited	4.69%	
Hindustan Unilever Limited	2.61%	
Automobiles	5.93%	
Mahindra & Mahindra Limited	1.51%	
Maruti Suzuki India Limited	1.49%	
Tata Motors Limited	1.29%	
Bajaj Auto Limited	0.64%	
Eicher Motors Limited	0.53%	
Hero MotoCorp Limited	0.48%	
Finance	4.21%	
Bajaj Finance Limited	2.22%	
Jio Financial Services Limited	1.00%	
Bajaj Finserv Limited	0.99%	
Construction	3.70%	
Larsen & Toubro Limited	3.70%	
Pharmaceuticals & Biotechnology	3.43%	

Issuer	% to Net Assets	Rating
Sun Pharmaceutical Industries Limited	1.41%	
Dr. Reddys Laboratories Limited	0.78%	
Cipla Limited	0.70%	
Divi's Laboratories Limited	0.54%	
Consumer Durables	3.17%	
Asian Paints Limited	1.74%	
Titan Company Limited	1.43%	
Telecom - Services	2.55%	
Bharti Airtel Limited	2.55%	
Power	2.22%	
NTPC Limited	1.18%	
Power Grid Corporation of India Limited	1.04%	
Ferrous Metals	1.99%	
Tata Steel Limited	1.13%	
JSW Steel Limited	0.86%	
Cement & Cement Products	1.88%	
UltraTech Cement Limited	1.10%	
Grasim Industries Limited	0.78%	
Food Products	1.56%	
Nestle India Limited	0.92%	
Britannia Industries Limited	0.65%	
Insurance	1.45%	
HDFC Life Insurance Company Limited	0.79%	
SBI Life Insurance Company Limited	0.66%	
Metals & Minerals Trading	0.88%	
Adani Enterprises Limited	0.88%	
Oil	0.79%	
Oil & Natural Gas Corporation Limited	0.79%	
Non - Ferrous Metals	0.77%	
Hindalco Industries Limited	0.77%	
Transport Infrastructure	0.75%	
Adani Ports and Special Economic Zone Limited	0.75%	
Consumable Fuels	0.60%	
Coal India Limited	0.60%	



Issuer	% to Net Assets	Rating
Healthcare Services	0.59%	
Apollo Hospitals Enterprise Limited	0.59%	
Agricultural Food & other Products	0.58%	
Tata Consumer Products Limited	0.58%	

Issuer	% to Net Assets	Rating
Fertilizers & Agrochemicals	0.36%	
UPL Limited	0.36%	
Cash & Current Assets	0.25%	
Total Net Assets	100.00%	

Investment Performance		NAV as on July 31, 2023: ₹ 197.0198			
Inception - Sept 18, 2002	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Nifty 50 Index Fund	15.35%	12.10%	21.74%	15.43%	
Value of Std Investment of ₹ 10,000	1,97,020	17,707	18,041	11,552	
Benchmark - Nifty 50 TRI	16.95%	13.02%	22.71%	16.18%	
Value of Std Investment of ₹ 10,000	2,63,064	18,447	18,479	11,628	
Additional Benchmark - S&P BSE SENSEX TRI	17.57%	13.42%	22.38%	16.93%	
Value of Std Investment of ₹ 10,000	2,93,629	18,773	18,329	11,703	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	197.0198	200.2249
IDCW*	20.1337	20.6997

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.76	-0.42
3 Years (%)	-0.98	-0.63
5 Years (%)	-0.92	-0.63
10 Years (%)	-1.18	-1.01
Since Launch (%)	-1.73	-0.99

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2510000	600000	360000	120000
Market Value of amount Invested	11439468	892819	453332	132613
Scheme Returns (CAGR)	12.80%	15.92%	15.59%	20.15%
Nifty 50 TRI returns# (CAGR)	14.38%	16.79%	16.41%	20.90%
S&P BSE SENSEX TRI returns## (CAGR)	15.49%	16.89%	16.50%	21.01%

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 Equal Weight TR Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Hareesh Mehta & Mr. Pranav Gupta

Date of Allotment

June 08, 2021

Benchmark

Nifty 50 Equal Weight TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.3 Years & 1.1 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	170.52	Crores
AUM as on last day	₹	173.46	Crores

Total Expense Ratio (TER)

Regular	1.03%
Direct	0.39%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.10%
Direct	0.10%

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	11.92%	
ICICI Bank Limited	2.05%	
State Bank of India	2.04%	
IndusInd Bank Limited	2.02%	
HDFC Bank Limited	1.94%	
Kotak Mahindra Bank Limited	1.94%	
Axis Bank Limited	1.93%	
Automobiles	11.87%	
Eicher Motors Limited	2.07%	
Tata Motors Limited	2.03%	
Hero MotoCorp Limited	2.00%	
Maruti Suzuki India Limited	1.97%	
Bajaj Auto Limited	1.96%	
Mahindra & Mahindra Limited	1.85%	
IT - Software	11.79%	
Tata Consultancy Services Limited	2.04%	
Wipro Limited	2.02%	
Infosys Limited	1.99%	
HCL Technologies Limited	1.94%	
LTIMindtree Ltd	1.91%	
Tech Mahindra Limited	1.89%	
Pharmaceuticals & Biotechnology	8.49%	
Cipla Limited	2.25%	
Dr. Reddys Laboratories Limited	2.13%	
Sun Pharmaceutical Industries Limited	2.13%	
Divi's Laboratories Limited	1.97%	
Power	4.30%	
NTPC Limited	2.22%	
Power Grid Corporation of India Limited	2.07%	
Ferrous Metals	4.04%	
Tata Steel Limited	2.08%	
JSW Steel Limited	1.96%	
Finance	4.02%	
Bajaj Finserv Limited	1.95%	
Bajaj Finance Limited	1.89%	
Jio Financial Services Limited	0.19%	

Issuer	% to Net Assets	Rating
Cement & Cement Products	4.01%	
Grasim Industries Limited	2.07%	
UltraTech Cement Limited	1.94%	
Consumer Durables	3.89%	
Asian Paints Limited	1.97%	
Titan Company Limited	1.92%	
Diversified FMCG	3.83%	
ITC Limited	1.95%	
Hindustan Unilever Limited	1.88%	
Insurance	3.82%	
SBI Life Insurance Company Limited	1.93%	
HDFC Life Insurance Company Limited	1.89%	
Food Products	3.80%	
Nestle India Limited	1.95%	
Britannia Industries Limited	1.86%	
Petroleum Products	3.72%	
Bharat Petroleum Corporation Limited	1.90%	
Reliance Industries Limited	1.82%	
Construction	2.14%	
Larsen & Toubro Limited	2.14%	
Oil	2.12%	
Oil & Natural Gas Corporation Limited	2.12%	
Non - Ferrous Metals	2.11%	
Hindalco Industries Limited	2.11%	
Transport Infrastructure	2.10%	
Adani Ports and Special Economic Zone Limited	2.10%	
Agricultural Food & other Products	2.03%	
Tata Consumer Products Limited	2.03%	
Metals & Minerals Trading	2.01%	
Adani Enterprises Limited	2.01%	
Telecom - Services	1.96%	
Bharti Airtel Limited	1.96%	
Healthcare Services	1.95%	
Apollo Hospitals Enterprise Limited	1.95%	
Consumable Fuels	1.91%	
Coal India Limited	1.91%	



Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund

An open ended scheme tracking Nifty 50 Equal Weight TR Index



Wealth Solutions

Issuer	% to Net Assets	Rating
Fertilizers & Agrochemicals	1.84%	
UPL Limited	1.84%	

Issuer	% to Net Assets	Rating
Cash & Current Assets	0.32%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 13.0042

Inception - June 08, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	13.03%	NA	NA	17.49%
Value of Std Investment of ₹ 10,000	13,004	NA	NA	11,760
Benchmark - Nifty 50 Equal Weight TRI	14.56%	NA	NA	19.11%
Value of Std Investment of ₹ 10,000	13,386	NA	NA	11,923
Additional Benchmark - Nifty 50 TRI	12.55%	NA	NA	16.18%
Value of Std Investment of ₹ 10,000	12,888	NA	NA	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.0042	13.1870
IDCW*	13.0042	13.1871

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.62	-0.83
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.50	-0.77



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	260000	NA	NA	120000
Market Value of amount Invested	306557	NA	NA	135146
Scheme Returns (CAGR)	15.43%	NA	NA	24.33%
Nifty 50 Equal Weight TRI returns# (CAGR)	16.96%	NA	NA	25.89%
Nifty 50 TRI returns## (CAGR)	13.59%	NA	NA	20.90%

Date of First Installment: July 01, 2021, & Scheme Inception Date: June 08, 2021. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that closely track the total returns of securities as represented by Nifty Next 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Category

Index Funds (Equity)



INVEST NOW

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

February 18, 2022

Benchmark

Nifty Next 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.3 Years & 1.1 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	38.94	Crores
AUM as on last day	₹	38.58	Crores

Total Expense Ratio (TER)

Regular	1.04%
Direct	0.47%
Including additional expenses and goods and service tax on management fees.	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.14%
Direct	0.13%

PORTFOLIO

Issuer	% to Net Assets	Rating
Personal Products	8.46%	
Godrej Consumer Products Limited	3.12%	
Dabur India Limited	2.68%	
Colgate Palmolive (India) Limited	2.14%	
Procter & Gamble Hygiene and Health Care Limited	0.51%	
Finance	7.85%	
Cholamandalam Investment and Finance Company Limited	3.56%	
SBI Cards & Payment Services Limited	2.00%	
Muthoot Finance Limited	1.17%	
Bajaj Holdings & Investments Limited	1.13%	
Aerospace & Defense	6.68%	
Bharat Electronics Limited	3.73%	
Hindustan Aeronautics Limited	2.95%	
Retailing	6.61%	
Info Edge (India) Limited	2.83%	
Avenue Supermarts Limited	1.85%	
Zomato Limited	1.24%	
FSN E-Commerce Ventures Limited	0.68%	
Cement & Cement Products	6.57%	
Ambuja Cements Limited	2.71%	
Shree Cement Limited	2.56%	
ACC Limited	1.30%	
Chemicals & Petrochemicals	5.69%	
Pidilite Industries Limited	3.18%	
SRF Limited	2.51%	
Insurance	5.03%	
ICICI Lombard General Insurance Company Limited	2.82%	
ICICI Prudential Life Insurance Company Limited	1.79%	
Life Insurance Corp of India	0.42%	
Power	4.88%	
Tata Power Company Limited	2.71%	
Adani Green Energy Limited	1.31%	
Adani Transmission Limited	0.85%	
Banks	4.84%	
Bank of Baroda	3.00%	

Issuer	% to Net Assets	Rating
Canara Bank	1.84%	
Electrical Equipment	4.75%	
Siemens Limited	2.82%	
ABB India Limited	1.92%	
Consumer Durables	3.93%	
Havells India Limited	2.66%	
Berger Paints (I) Limited	1.27%	
Beverages	3.65%	
United Spirits Limited	2.35%	
Varun Beverages Limited	1.30%	
Gas	3.19%	
GAIL (India) Limited	2.56%	
Adani Gas Limited	0.63%	
Auto Components	3.15%	
Samvardhana Motherson International Limited	1.86%	
Bosch Limited	1.29%	
Petroleum Products	2.74%	
Indian Oil Corporation Limited	2.74%	
Diversified Metals	2.62%	
Vedanta Limited	2.62%	
Realty	2.56%	
DLF Limited	2.56%	
Transport Services	2.55%	
InterGlobe Aviation Limited	2.55%	
Agricultural Food & other Products	2.53%	
Marico Limited	2.31%	
Adani Wilmar Limited	0.22%	
Fertilizers & Agrochemicals	2.32%	
PI Industries Limited	2.32%	
Ferrous Metals	1.96%	
Jindal Steel & Power Limited	1.96%	
Textiles & Apparels	1.81%	
Page Industries Limited	1.81%	
Capital Markets	1.59%	
HDFC Asset Management Company Limited	1.59%	



Issuer	% to Net Assets	Rating
Leisure Services	1.55%	
Indian Railway Catering & Tourism Corporation Limited	1.55%	
Pharmaceuticals & Biotechnology	1.46%	
Torrent Pharmaceuticals Limited	1.46%	

Issuer	% to Net Assets	Rating
Telecom - Services	0.89%	
Indus Towers Limited	0.89%	
Cash & Current Assets	0.17%	
Total Net Assets	100.00%	

Investment Performance		NAV as on July 31, 2023: ₹ 11.0521			
Inception - February 18, 2022	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Nifty Next 50 Index Fund	7.16%	NA	NA	10.01%	
Value of Std Investment of ₹ 10,000	11,052	NA	NA	11,007	
Benchmark - Nifty Next 50 TRI	8.63%	NA	NA	11.33%	
Value of Std Investment of ₹ 10,000	11,272	NA	NA	11,139	
Additional Benchmark - Nifty 50 TRI	11.06%	NA	NA	16.18%	
Value of Std Investment of ₹ 10,000	11,639	NA	NA	11,628	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	11.0521	11.1627
IDCW*	11.0518	11.1620

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.32	-0.58
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.28	-0.53

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	180000	NA	NA	120000
Market Value of amount Invested	199137	NA	NA	131527
Scheme Returns (CAGR)	13.53%	NA	NA	18.38%
Nifty Next 50 TRI returns# (CAGR)	14.88%	NA	NA	19.77%
Nifty 50 TRI returns## (CAGR)	17.49%	NA	NA	20.90%

Date of First Installment: March 01, 2022 & Scheme Inception Date: February 18, 2022. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Midcap 150 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

April 01, 2021

Benchmark

Nifty Midcap 150 Index TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.3 Years & 1.1 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

AUM

Monthly Average AUM	₹	103.36	Crores
AUM as on last day	₹	108.59	Crores

Total Expense Ratio (TER)

Regular	1.04%
Direct	0.44%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.17%
Direct	0.16%

PORTFOLIO

Issuer	% to Net Assets	Rating
Finance	10.62%	
Shriram Finance Ltd	2.37%	
Power Finance Corporation Limited	1.43%	
REC Limited	1.18%	
Sundaram Finance Limited	0.84%	
Mahindra & Mahindra Financial Services Limited	0.83%	
Aditya Birla Capital Limited	0.65%	
Piramal Enterprises Limited	0.64%	
LIC Housing Finance Limited	0.59%	
Poonawalla Fincorp Limited	0.52%	
L&T Finance Holdings Limited	0.46%	
CRISIL Limited	0.44%	
Aavas Financiers Limited	0.33%	
Indian Railway Finance Corporation Limited	0.33%	
Industrial Products	9.02%	
APL Apollo Tubes Limited	1.29%	
Cummins India Limited	1.26%	
Bharat Forge Limited	1.12%	
Astral Limited	1.09%	
Supreme Industries Limited	1.08%	
POLYCAB INDIA Limited	1.05%	
AIA Engineering Limited	0.64%	
SKF India Limited	0.59%	
Grindwell Norton Limited	0.51%	
TIMKEN INDIA LTD	0.39%	
Banks	8.67%	
AU Small Finance Bank Limited	1.65%	
The Federal Bank Limited	1.50%	
Yes Bank Limited	1.40%	
IDFC First Bank Limited	1.28%	
Punjab National Bank	0.86%	
Bandhan Bank Limited	0.78%	
Union Bank of India	0.49%	
Indian Bank	0.41%	
Bank of India	0.31%	
Auto Components	7.91%	
Tube Investments of India Limited	1.51%	
Sona BLW Precision Forgings Limited	1.05%	
MRF Limited	0.98%	
Balkrishna Industries Limited	0.95%	
Apollo Tyres Limited	0.67%	
Sundram Fasteners Limited	0.64%	
Schaeffler India Limited	0.60%	
Minda Industries Ltd	0.48%	
Motherson Sumi Wiring India Limited	0.46%	
ZF Commercial Vehicle Control Systems India Limited	0.29%	
Endurance Technologies Limited	0.28%	
Pharmaceuticals & Biotechnology	7.77%	
Lupin Limited	1.12%	

Issuer	% to Net Assets	Rating
Aurobindo Pharma Limited	1.09%	
Alkem Laboratories Limited	0.92%	
Zyklus Lifesciences Limited	0.75%	
Laurus Labs Limited	0.65%	
Abbott India Limited	0.60%	
IPCA Laboratories Limited	0.55%	
Biocon Limited	0.54%	
Gland Pharma Limited	0.43%	
Ajanta Pharmaceuticals Limited	0.35%	
Pfizer Limited	0.28%	
GlaxoSmithKline Pharmaceuticals Limited	0.27%	
Mankind Pharma Ltd	0.23%	
Chemicals & Petrochemicals	5.16%	
Tata Chemicals Limited	0.77%	
Navin Fluorine International Limited	0.70%	
Deepak Nitrite Limited	0.64%	
Atul Limited	0.51%	
Gujarat Fluorochemicals Limited	0.51%	
Linde India Limited	0.50%	
Aarti Industries Limited	0.44%	
Solar Industries India Limited	0.44%	
Vinati Organics Limited	0.22%	
Fine Organic Industries Limited	0.16%	
Alkyl Amines Chemicals Limited	0.16%	
Clean Science & Technology Limited	0.11%	
IT - Software	4.85%	
Tata Elxsi Limited	1.17%	
Persistent Systems Limited	1.15%	
Coforge Limited	0.93%	
Mphasis Limited	0.90%	
Oracle Financial Services Software Limited	0.43%	
Happiest Minds Technologies Limited	0.27%	
Consumer Durables	4.85%	
Crompton Greaves Consumer Electricals Limited	0.88%	
Voltas Limited	0.84%	
Dixon Technologies (India) Limited	0.72%	
Kajaria Ceramics Limited	0.56%	
Bata India Limited	0.52%	
Rajesh Exports Limited	0.32%	
Relaxo Footwears Limited	0.32%	
Kansai Nerolac Paints Limited	0.32%	
Whirlpool of India Limited	0.22%	
Metro Brands Limited	0.15%	
Healthcare Services	3.95%	
Max Healthcare Institute Limited	2.07%	
Fortis Healthcare Limited	0.85%	
Syngene International Limited	0.66%	
Dr. Lal Path Labs Limited	0.37%	
Realty	3.55%	



Aditya Birla Sun Life Nifty Midcap 150 Index Fund

An Open ended scheme tracking the Nifty Midcap 150 TR Index



Wealth Solutions

Issuer	% to Net Assets	Rating
Godrej Properties Limited	0.93%	
Macrotech Developers Limited	0.86%	
Phoenix Mills Limited	0.76%	
Oberoi Realty Limited	0.61%	
Prestige Estates Projects Limited	0.39%	
Leisure Services	2.85%	
The Indian Hotels Company Limited	1.64%	
Jubilant Foodworks Limited	0.86%	
Devyani International Limited	0.35%	
Power	2.74%	
Adani Power Limited	0.99%	
NHPC Limited	0.66%	
JSW Energy Limited	0.56%	
Torrent Power Limited	0.54%	
Retailing	2.39%	
Trent Limited	1.82%	
Aditya Birla Fashion and Retail Limited	0.35%	
Vedant Fashions Private Limited	0.22%	
Electrical Equipment	2.31%	
CG Power and Industrial Solutions Limited	1.21%	
Bharat Heavy Electricals Limited	0.63%	
Thermax Limited	0.47%	
Gas	1.98%	
Petronet LNG Limited	0.82%	
Indraprastha Gas Limited	0.76%	
Gujarat Gas Limited	0.39%	
Cement & Cement Products	1.77%	
Dalmia Bharat Limited	0.72%	
The Ramco Cements Limited	0.53%	
JK Cement Limited	0.51%	
Agricultural Commercial & Construction Vehicles	1.72%	
Ashok Leyland Limited	1.25%	
Escorts Kubota Limited	0.47%	
Transport Services	1.66%	
Container Corporation of India Limited	0.90%	
Delhivery Ltd	0.58%	
Blue Dart Express Limited	0.19%	
Financial Technology (Fintech)	1.54%	
PB Fintech Limited	0.82%	
One 97 Communications Limited	0.72%	
Insurance	1.52%	
Max Financial Services Limited	0.90%	
Star Health & Allied Insurance Limited	0.24%	
General Insurance Corporation Of India	0.24%	
The New India Assurance Company Limited	0.14%	
Automobiles	1.51%	
TVS Motor Company Limited	1.51%	

Issuer	% to Net Assets	Rating
Telecom - Services	1.48%	
Tata Communications Limited	0.99%	
Vodafone Idea Limited	0.30%	
Tata Teleservices Maharashtra Limited	0.19%	
Entertainment	1.26%	
Zee Entertainment Enterprises Limited	1.05%	
Sun TV Network Limited	0.21%	
Fertilizers & Agrochemicals	1.07%	
Coromandel International Limited	0.57%	
Bayer Cropscience Limited	0.26%	
Sumitomo Chemical India Limited	0.24%	
Petroleum Products	0.85%	
Hindustan Petroleum Corporation Limited	0.85%	
IT - Services	0.79%	
L&T Technology Services Limited	0.52%	
Affle (India) Limited	0.27%	
Ferrous Metals	0.64%	
Steel Authority of India Limited	0.64%	
Minerals & Mining	0.63%	
NMDC Limited	0.63%	
Transport Infrastructure	0.60%	
GMR Infrastructure Limited	0.60%	
Diversified	0.52%	
3M India Limited	0.38%	
Godrej Industries Limited	0.14%	
Beverages	0.52%	
United Breweries Limited	0.52%	
Capital Markets	0.48%	
ICICI Securities Limited	0.24%	
Nippon Life India Asset Management Limited	0.24%	
Oil	0.46%	
Oil India Limited	0.46%	
Industrial Manufacturing	0.44%	
Honeywell Automation India Limited	0.44%	
Personal Products	0.44%	
Emami Limited	0.44%	
Textiles & Apparels	0.43%	
K.P.R. Mill Limited	0.26%	
Trident Limited	0.18%	
Agricultural Food & other Products	0.43%	
Patanjali Foods Limited	0.43%	
Non - Ferrous Metals	0.38%	
Hindustan Zinc Limited	0.38%	
Cash & Current Assets	0.22%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 15.6096

Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	21.05%	NA	NA	25.63%
Value of Std Investment of ₹ 10,000	15,610	NA	NA	12,579
Benchmark - Nifty Midcap 150 TRI	21.68%	NA	NA	26.98%
Value of Std Investment of ₹ 10,000	15,802	NA	NA	12,715
Additional Benchmark - Nifty 50 TRI	14.37%	NA	NA	16.18%
Value of Std Investment of ₹ 10,000	13,677	NA	NA	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	290000	NA	NA	120000
Market Value of amount Invested	370160	NA	NA	141951
Scheme Returns (CAGR)	20.85%	NA	NA	35.77%
Nifty Midcap 150 TRI returns# (CAGR)	22.13%	NA	NA	37.08%
Nifty 50 TRI returns## (CAGR)	13.96%	NA	NA	20.90%

Date of First Installment: April 01, 2021, & Scheme Inception Date: April 01, 2021. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.6096	15.8547
IDCW*	15.6075	15.8544

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.35	-0.49
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.27	-0.45



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Smallcap 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

April 01, 2021

Benchmark

Nifty Smallcap 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.3 Years & 1.1 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

AUM

Monthly Average AUM	₹	69.61	Crores
AUM as on last day	₹	78.52	Crores

Total Expense Ratio (TER)

Regular	1.05%
Direct	0.50%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.23%
Direct	0.23%

PORTFOLIO

Issuer	% to Net Assets	Rating
Capital Markets	15.98%	
BSE Limited	3.54%	
Central Depository Services (India) Limited	3.32%	
Indian Energy Exchange Limited	3.00%	
Computer Age Management Services Limited	2.65%	
Angel Broking Limited	2.42%	
UTI Asset Management Company Limited	1.05%	
Banks	10.73%	
RBL Bank Limited	4.37%	
City Union Bank Limited	3.09%	
Bank of Maharashtra	1.08%	
IDBI Bank Limited	1.01%	
Indian Overseas Bank	0.64%	
UCO BANK	0.55%	
IT - Software	8.75%	
KPIT Technologies Limited	5.65%	
Birlasoft Limited	2.24%	
Latent View Analytics Limited	0.85%	
Finance	7.56%	
IDFC Limited	5.09%	
Manappuram Finance Limited	2.47%	
Electrical Equipment	5.09%	
Suzlon Energy Limited	5.09%	
Chemicals & Petrochemicals	4.77%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.70%	
Jubilant Ingrevia Limited	1.00%	
Balaji Amines Limited	0.73%	
Anupam Rasayan India Limited	0.71%	
Laxmi Organic Industries Ltd	0.62%	
Non - Ferrous Metals	4.27%	
National Aluminium Company Limited	2.77%	
Hindustan Copper Limited	1.50%	
IT - Services	3.93%	
Cyient Limited	3.93%	
Beverages	3.63%	
Radico Khaitan Limited	3.63%	
Entertainment	3.50%	

Issuer	% to Net Assets	Rating
PVR Limited	3.50%	
Commercial Services & Supplies	3.46%	
Redington (India) Limited	3.46%	
Construction	3.08%	
Rail Vikas Nigam Limited	1.84%	
IRB Infrastructure Developers Limited	1.24%	
Telecom - Services	3.00%	
HFCL Limited	1.73%	
Route Mobile Limited	1.27%	
Pharmaceuticals & Biotechnology	2.88%	
J.B. Chemicals & Pharmaceuticals Limited	2.88%	
Healthcare Services	2.79%	
Global Health Ltd/India	1.65%	
METROPOLIS HEALTHCARE LIMITED	1.13%	
Auto Components	2.03%	
Amara Raja Batteries Limited	2.03%	
Industrial Manufacturing	1.85%	
Mazagon Dock Shipbuilders Limited	1.85%	
Aerospace & Defense	1.82%	
Bharat Dynamics Limited	1.82%	
Power	1.61%	
CESC Limited	1.61%	
Fertilizers & Agrochemicals	1.42%	
Chambal Fertilizers & Chemicals Limited	1.42%	
Agricultural Food & other Products	1.17%	
Shree Renuka Sugars Ltd.	1.17%	
Cement & Cement Products	1.13%	
Birla Corporation Limited	1.13%	
Retailing	1.03%	
Medplus Health Services Limited	1.03%	
Textiles & Apparels	0.98%	
Welspun India Limited	0.98%	
Industrial Products	0.93%	
Graphite India Limited	0.93%	
Consumer Durables	0.77%	
Campus Activewear Limited	0.77%	
Food Products	0.63%	



Aditya Birla Sun Life Nifty Smallcap 50 Index Fund

An open ended scheme tracking Nifty Smallcap 50 TR Index



Wealth Solutions

Issuer	% to Net Assets	Rating
Bikaji Foods International Ltd	0.63%	
Leisure Services	0.57%	
Easy Trip Planners Limited	0.57%	
Petroleum Products	0.47%	

Issuer	% to Net Assets	Rating
Mangalore Refinery and Petrochemicals Limited	0.47%	
Cash & Current Assets	0.20%	
Total Net Assets	100.00%	

Investment Performance		NAV as on July 31, 2023: ₹ 12.8349			
Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	11.30%	NA	NA	24.95%	
Value of Std Investment of ₹ 10,000	12,835	NA	NA	12,510	
Benchmark - Nifty Smallcap 50 TRI	12.23%	NA	NA	26.65%	
Value of Std Investment of ₹ 10,000	13,087	NA	NA	12,681	
Additional Benchmark - Nifty 50 TRI	14.37%	NA	NA	16.18%	
Value of Std Investment of ₹ 10,000	13,677	NA	NA	11,628	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	12.8349	13.0402
IDCW ² :	12.8350	13.0378

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.70	-0.85
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.40	-0.64

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	290000	NA	NA	120000
Market Value of amount Invested	334126	NA	NA	144185
Scheme Returns (CAGR)	11.80%	NA	NA	39.59%
Nifty Smallcap 50 TRI returns# (CAGR)	13.22%	NA	NA	41.51%
Nifty 50 TRI returns## (CAGR)	13.96%	NA	NA	20.90%

Date of First Installment: April 01, 2021 & Scheme Inception Date: April 01, 2021. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

July 21, 2011

Benchmark

Nifty 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.3 Years & 1.1 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1457.12	Crores
AUM as on last day	₹	1498.87	Crores

Total Expense Ratio (TER)

Regular	0.05%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.04%
---------	-------



INVEST NOW

Other Parameters

Standard Deviation	14.16%
Sharpe Ratio	1.13
Beta	1.00
Tracking Error (3 year)	0.04%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

22.3593

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	31.88%	
HDFC Bank Limited	14.05%	
ICICI Bank Limited	7.96%	
Kotak Mahindra Bank Limited	3.11%	
Axis Bank Limited	2.98%	
State Bank of India	2.71%	
IndusInd Bank Limited	1.05%	
IT - Software	12.85%	
Infosys Limited	5.52%	
Tata Consultancy Services Limited	4.00%	
HCL Technologies Limited	1.35%	
Tech Mahindra Limited	0.79%	
Wipro Limited	0.68%	
LTIMindtree Ltd	0.51%	
Petroleum Products	10.25%	
Reliance Industries Limited	9.83%	
Bharat Petroleum Corporation Limited	0.41%	
Diversified FMCG	7.29%	
ITC Limited	4.69%	
Hindustan Unilever Limited	2.61%	
Automobiles	5.92%	
Mahindra & Mahindra Limited	1.51%	
Maruti Suzuki India Limited	1.49%	
Tata Motors Limited	1.29%	
Bajaj Auto Limited	0.64%	
Eicher Motors Limited	0.53%	
Hero MotoCorp Limited	0.47%	
Finance	4.22%	
Bajaj Finance Limited	2.22%	
Jio Financial Services Limited	1.01%	
Bajaj Finserv Limited	0.99%	
Construction	3.70%	
Larsen & Toubro Limited	3.70%	
Pharmaceuticals & Biotechnology	3.43%	

Issuer	% to Net Assets	Rating
Sun Pharmaceutical Industries Limited	1.41%	
Dr. Reddys Laboratories Limited	0.78%	
Cipla Limited	0.70%	
Divi's Laboratories Limited	0.54%	
Consumer Durables	3.17%	
Asian Paints Limited	1.74%	
Titan Company Limited	1.43%	
Telecom - Services	2.55%	
Bharti Airtel Limited	2.55%	
Power	2.22%	
NTPC Limited	1.18%	
Power Grid Corporation of India Limited	1.04%	
Ferrous Metals	1.99%	
Tata Steel Limited	1.13%	
JSW Steel Limited	0.86%	
Cement & Cement Products	1.87%	
UltraTech Cement Limited	1.10%	
Grasim Industries Limited	0.78%	
Food Products	1.56%	
Nestle India Limited	0.92%	
Britannia Industries Limited	0.65%	
Insurance	1.45%	
HDFC Life Insurance Company Limited	0.79%	
SBI Life Insurance Company Limited	0.66%	
Metals & Minerals Trading	0.87%	
Adani Enterprises Limited	0.87%	
Oil	0.79%	
Oil & Natural Gas Corporation Limited	0.79%	
Non - Ferrous Metals	0.77%	
Hindalco Industries Limited	0.77%	
Transport Infrastructure	0.75%	
Adani Ports and Special Economic Zone Limited	0.75%	
Consumable Fuels	0.60%	
Coal India Limited	0.60%	



Aditya Birla Sun Life Nifty 50 ETF

An open ended scheme replicating NIFTY 50 TRI Index
BSE Scrip Code: 543474 | Symbol: BSLNIFTY



Wealth Solutions

Issuer	% to Net Assets	Rating
Healthcare Services	0.59%	
Apollo Hospitals Enterprise Limited	0.59%	
Agricultural Food & other Products	0.58%	
Tata Consumer Products Limited	0.58%	

Issuer	% to Net Assets	Rating
Fertilizers & Agrochemicals	0.36%	
UPL Limited	0.36%	
Cash & Current Assets	0.34%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 22.3593

Inception - July 21, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 ETF	12.29%	12.86%	22.66%	16.14%
Value of Std Investment of ₹ 10,000	40,348	18,320	18,455	11,623
Benchmark - Nifty 50 TRI	12.49%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	41,246	18,447	18,479	11,628
Additional Benchmark - S&P BSE Sensex TRI	12.75%	13.42%	22.38%	16.93%
Value of Std Investment of ₹ 10,000	42,409	18,773	18,329	11,703

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.05
3 Years (%)	-0.05
5 Years (%)	-0.15
10 Years (%)	-0.21
Since Launch (%)	-0.19



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of securities as represented by S&P BSE SENSEX TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

July 18, 2016

Benchmark

S&P BSE Sensex TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.3 Years & 1.1 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	208.56	Crores
AUM as on last day	₹	319.75	Crores

Total Expense Ratio (TER)

Regular	0.09%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.04%
---------	-------



INVEST NOW

Other Parameters

Standard Deviation	14.25%
Sharpe Ratio	1.10
Beta	1.00
Tracking Error (3 year)	0.08%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

64.8078

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	36.00%	
HDFC Bank Limited	15.64%	
ICICI Bank Limited	9.15%	
Kotak Mahindra Bank Limited	3.48%	
Axis Bank Limited	3.47%	
State Bank of India	3.05%	
IndusInd Bank Limited	1.21%	
IT - Software	14.28%	
Infosys Limited	6.42%	
Tata Consultancy Services Limited	4.60%	
HCL Technologies Limited	1.55%	
Tech Mahindra Limited	0.93%	
Wipro Limited	0.79%	
Petroleum Products	11.53%	
Reliance Industries Limited	11.53%	
Diversified FMCG	8.39%	
ITC Limited	5.39%	
Hindustan Unilever Limited	3.00%	
Automobiles	5.05%	
Mahindra & Mahindra Limited	1.85%	
Maruti Suzuki India Limited	1.71%	
Tata Motors Limited	1.49%	
Finance	4.63%	

Issuer	% to Net Assets	Rating
Bajaj Finance Limited	2.55%	
Bajaj Finserv Limited	1.30%	
Jio Financial Services Limited	0.78%	
Construction	4.25%	
Larsen & Toubro Limited	4.25%	
Consumer Durables	3.64%	
Asian Paints Limited	2.00%	
Titan Company Limited	1.65%	
Telecom - Services	2.87%	
Bharti Airtel Limited	2.87%	
Power	2.55%	
NTPC Limited	1.36%	
Power Grid Corporation of India Limited	1.19%	
Ferrous Metals	2.31%	
Tata Steel Limited	1.30%	
JSW Steel Limited	1.01%	
Pharmaceuticals & Biotechnology	1.62%	
Sun Pharmaceutical Industries Limited	1.62%	
Cement & Cement Products	1.26%	
UltraTech Cement Limited	1.26%	
Food Products	1.06%	
Nestle India Limited	1.06%	
Cash & Current Assets	0.54%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 64.8078

Inception - July 18, 2016	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life S&P BSE Sensex ETF	12.83%	12.69%	22.23%	16.85%
Value of Std Investment of ₹ 10,000	23,393	18,180	18,259	11,695
Benchmark - S&P BSE Sensex TRI	14.60%	13.42%	22.38%	16.93%
Value of Std Investment of ₹ 10,000	26,087	18,773	18,329	11,703
Additional Benchmark - Nifty 50 TRI	14.09%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	25,291	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.08
3 Years (%)	-0.15
5 Years (%)	-0.73
10 Years (%)	-
Since Launch (%)	-1.76

Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Next 50, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

December 18, 2018

Benchmark

Nifty Next 50 TR Index

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.3 Years & 1.1 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	16.82	Crores
AUM as on last day^	₹	17.21	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 6047.44 Crs as on July 31, 2023.

Total Expense Ratio (TER)

Regular	0.05%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.08%
---------	-------



Other Parameters

Standard Deviation	16.64%
Sharpe Ratio	0.79
Beta	1.00
Tracking Error (3 year)	0.16%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

46.6192

PORTFOLIO

Issuer	% to Net Assets	Rating
Personal Products	8.45%	
Godrej Consumer Products Limited	3.12%	
Dabur India Limited	2.68%	
Colgate Palmolive (India) Limited	2.14%	
Procter & Gamble Hygiene and Health Care Limited	0.51%	
Finance	7.85%	
Cholamandalam Investment and Finance Company Limited	3.56%	
SBI Cards & Payment Services Limited	2.00%	
Muthoot Finance Limited	1.17%	
Bajaj Holdings & Investments Limited	1.13%	
Aerospace & Defense	6.68%	
Bharat Electronics Limited	3.73%	
Hindustan Aeronautics Limited	2.95%	
Retailing	6.60%	
Info Edge (India) Limited	2.83%	
Avenue Supermarts Limited	1.85%	
Zomato Limited	1.24%	
FSN E-Commerce Ventures Limited	0.68%	
Cement & Cement Products	6.57%	
Ambuja Cements Limited	2.71%	
Shree Cement Limited	2.56%	
ACC Limited	1.30%	
Chemicals & Petrochemicals	5.68%	
Pidilite Industries Limited	3.17%	
SRF Limited	2.51%	
Insurance	5.03%	
ICICI Lombard General Insurance Company Limited	2.82%	
ICICI Prudential Life Insurance Company Limited	1.79%	
Life Insurance Corp of India	0.42%	
Power	4.87%	
Tata Power Company Limited	2.71%	
Adani Green Energy Limited	1.31%	
Adani Transmission Limited	0.85%	

Issuer	% to Net Assets	Rating
Banks	4.84%	
Bank of Baroda	3.00%	
Canara Bank	1.84%	
Electrical Equipment	4.74%	
Siemens Limited	2.82%	
ABB India Limited	1.92%	
Consumer Durables	3.93%	
Havells India Limited	2.66%	
Berger Paints (I) Limited	1.27%	
Beverages	3.65%	
United Spirits Limited	2.35%	
Varun Beverages Limited	1.30%	
Gas	3.18%	
GAIL (India) Limited	2.56%	
Adani Gas Limited	0.63%	
Auto Components	3.15%	
Samvardhana Motherson International Limited	1.86%	
Bosch Limited	1.29%	
Petroleum Products	2.74%	
Indian Oil Corporation Limited	2.74%	
Diversified Metals	2.61%	
Vedanta Limited	2.61%	
Realty	2.56%	
DLF Limited	2.56%	
Transport Services	2.55%	
InterGlobe Aviation Limited	2.55%	
Agricultural Food & other Products	2.53%	
Marico Limited	2.31%	
Adani Wilmar Limited	0.22%	
Fertilizers & Agrochemicals	2.31%	
PI Industries Litmitted	2.31%	
Ferrous Metals	1.95%	
Jindal Steel & Power Limited	1.95%	
Textiles & Apparels	1.81%	



Issuer	% to Net Assets	Rating
Page Industries Limited	1.81%	
Capital Markets	1.59%	
HDFC Asset Management Company Limited	1.59%	
Leisure Services	1.55%	
Indian Railway Catering & Tourism Corporation Limited	1.55%	
Pharmaceuticals & Biotechnology	1.46%	

Issuer	% to Net Assets	Rating
Torrent Pharmaceuticals Limited	1.46%	
Telecom - Services	0.89%	
Indus Towers Limited	0.89%	
Cash & Current Assets	0.23%	
Total Net Assets	100.00%	

Investment Performance NAV as on July 31, 2023: ₹ 46.6192

Inception - December 18, 2018	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Next 50 ETF	11.52%	NA	19.68%	11.09%
Value of Std Investment of ₹ 10,000	16,549	NA	17,142	11,115
Benchmark - Nifty Next 50 TR Index	11.86%	NA	20.01%	11.33%
Value of Std Investment of ₹ 10,000	16,779	NA	17,283	11,139
Additional Benchmark - S&P BSE Sensex Next 50 TRI	13.85%	NA	26.54%	15.81%
Value of Std Investment of ₹ 10,000	18,206	NA	20,263	11,591

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.24
3 Years (%)	-0.33
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.29



Aditya Birla Sun Life Nifty Bank ETF

An Open ended exchange traded fund tracking Nifty Bank Index
BSE Scrip Code: 542863 | Symbol: ABSLBANETF



Wealth Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 23, 2019

Benchmark

Nifty Bank TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.3 Years & 1.1 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	2904.50	Crores
AUM as on last day^	₹	3019.55	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 3,582.14 Crs as on July 31, 2023.

Total Expense Ratio (TER)

Regular	0.17%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.05%
---------	-------



INVEST NOW

Other Parameters

Standard Deviation	23.14%
Sharpe Ratio	0.96
Beta	1.00
Tracking Error (3 year)	0.12%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

45.9327

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	99.62%	
HDFC Bank Limited	28.31%	
ICICI Bank Limited	23.95%	
State Bank of India	9.85%	
Kotak Mahindra Bank Limited	9.36%	
Axis Bank Limited	9.31%	
IndusInd Bank Limited	6.72%	
Bank of Baroda	2.74%	

Issuer	% to Net Assets	Rating
AU Small Finance Bank Limited	2.55%	
The Federal Bank Limited	2.32%	
IDFC First Bank Limited	1.97%	
Punjab National Bank	1.34%	
Bandhan Bank Limited	1.20%	
Cash & Current Assets	0.38%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 45.9327

Inception - October 23, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Bank ETF	12.49%	NA	28.76%	22.40%
Value of Std Investment of ₹ 10,000	15,592	NA	21,347	12,254
Benchmark - Nifty Bank TRI	12.85%	NA	29.01%	22.61%
Value of Std Investment of ₹ 10,000	15,776	NA	21,474	12,275
Additional Benchmark - Nifty 50 TRI	16.44%	NA	22.71%	16.18%
Value of Std Investment of ₹ 10,000	17,755	NA	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.21
3 Years (%)	-0.25
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.33



@abslmutualfund



@abslmf



https://mutualfund.adityabirlacapital.com



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Healthcare TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 20, 2021

Benchmark

Nifty Healthcare TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	30.26	Crores
AUM as on last day	₹	31.59	Crores

Total Expense Ratio (TER)

Regular	0.09%
Including additional expenses and goods and service tax on management fees.	

Experience in Managing the Fund

0.3 Years & 1.1 Years



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

9.6767

Tracking Error

Regular	0.03%
---------	-------

PORTFOLIO

Issuer	% to Net Assets	Rating
Pharmaceuticals & Biotechnology	79.04%	
Sun Pharmaceutical Industries Limited	20.89%	
Dr. Reddys Laboratories Limited	11.60%	
Cipla Limited	10.43%	
Divi's Laboratories Limited	7.94%	
Lupin Limited	4.02%	
Aurobindo Pharma Limited	3.91%	
Alkem Laboratories Limited	3.30%	
Torrent Pharmaceuticals Limited	3.10%	
Zydus Lifesciences Limited	2.71%	
Laurus Labs Limited	2.34%	
Abbott India Limited	2.16%	

Issuer	% to Net Assets	Rating
Glenmark Pharmaceuticals Limited	1.99%	
IPCA Laboratories Limited	1.99%	
Biocon Limited	1.93%	
Granules India Limited	0.74%	
Healthcare Services	20.56%	
Apollo Hospitals Enterprise Limited	8.81%	
Max Healthcare Institute Limited	7.43%	
Syngene International Limited	2.38%	
Dr. Lal Path Labs Limited	1.35%	
METROPOLIS HEALTHCARE LIMITED	0.59%	
Cash & Current Assets	0.40%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 9.6767

Inception - October 20, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Healthcare ETF	6.44%	NA	NA	20.15%
Value of Std Investment of ₹ 10,000	11,163	NA	NA	12,027
Benchmark - Nifty Healthcare TRI	6.53%	NA	NA	20.31%
Value of Std Investment of ₹ 10,000	11,179	NA	NA	12,043
Additional Benchmark - Nifty 50 TRI	5.76%	NA	NA	16.18%
Value of Std Investment of ₹ 10,000	11,036	NA	NA	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.16
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.09



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Information Technology TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 29, 2021

Benchmark

Nifty IT TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.3 Years & 1.1 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	118.73	Crores
AUM as on last day^	₹	118.78	Crores

^Net assets excludes aggregate investments by other Schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 1,516.30 Crs as on July 31, 2023.

Total Expense Ratio (TER)

Regular	0.22%
---------	-------

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size for the Scheme shall be 10,000 units and in multiples thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

30.7599

Tracking Error

Regular	0.10%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
IT - Software	97.83%
Infosys Limited	27.20%
Tata Consultancy Services Limited	26.20%
Wipro Limited	9.40%
Tech Mahindra Limited	9.27%
HCL Technologies Limited	8.83%
LTIMindtree Ltd	7.02%

Issuer	% to Net Assets
Persistent Systems Limited	3.83%
Coforge Limited	3.10%
Mphasis Limited	2.98%
IT - Services	1.73%
L&T Technology Services Limited	1.73%
Cash & Current Assets	0.44%
Total Net Assets	100.00%



Investment Performance

NAV as on July 31, 2023: ₹ 30.7599

Inception - Oct 29, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty IT ETF	-6.19%	NA	NA	4.19%
Value of Std Investment of ₹ 10,000	8,940	NA	NA	10,421
Benchmark - Nifty IT TRI	-5.88%	NA	NA	4.44%
Value of Std Investment of ₹ 10,000	8,992	NA	NA	10,446
Additional Benchmark - Nifty 50 TRI	7.81%	NA	NA	16.18%
Value of Std Investment of ₹ 10,000	11,409	NA	NA	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Regular
1 Year (%)
3 Years (%)
5 Years (%)
10 Years (%)
Since Launch (%)

Regular

-0.25
-
-
-
-0.31





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Sachin Wankhede

Date of Allotment

May 13, 2011

Benchmark

Domestic Price of Physical Gold

Managing Fund Since

February 23, 2022

Experience in Managing the Fund

1.4 Years

Tracking Error

Regular 0.25%

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 358.41 Crores

AUM as on last day^ ₹ 360.61 Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 27,588.55 Crs as on July 31, 2023.

Total Expense Ratio (TER)

Regular 0.54%
Including additional expenses and goods and service tax on management fees.



INVEST NOW

Other Parameters

Standard Deviation	11.92%
Sharpe Ratio	-0.30
Beta	0.98
Tracking Error (3 year)	0.25%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

53.5166

PORTFOLIO

Issuer	% to Net Assets	Rating
Gold	97.81%	
Cash & Current Assets	2.19%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 53.5166

Inception - May 13, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Gold ETF	7.44%	14.07%	2.98%	14.31%
Value of Std Investment of ₹ 10,000	24,022	19,324	10,919	11,440
Benchmark - Domestic Price of Physical Gold	8.40%	14.86%	3.61%	15.30%
Value of Std Investment of ₹ 10,000	26,778	20,001	11,122	11,539

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.99
3 Years (%)	-0.63
5 Years (%)	-0.79
10 Years (%)	-0.87
Since Launch (%)	-1.04



Fund Details

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Sachin Wankhede

Date of Allotment

January 31, 2022

Benchmark

Price of silver

Managing Fund Since

January 31, 2022

Experience in Managing the Fund

1.5 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	189.79	Crores
AUM as on last day^	₹	193.82	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 5,913.08 Crs as on July 31, 2023.

Total Expense Ratio (TER)

Regular	0.37%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size shall be 30,000 units and in multiples of 1 unit thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

76.0851

Tracking Error

Regular	0.76%
---------	-------

PORTFOLIO

Issuer	% to Net Assets	Rating
SILVER	97.43%	
Silver	97.43%	
Cash & Current Assets	2.57%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 76.0851

Inception - January 31, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Silver ETF	14.05%	NA	NA	28.57%
Value of Std Investment of ₹ 10,000	12,161	NA	NA	12,874
Benchmark - Price of Silver	14.91%	NA	NA	29.99%
Value of Std Investment of ₹ 10,000	12,297	NA	NA	13,017

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-1.42
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.76





Aditya Birla Sun Life Nifty 200 Momentum 30 ETF

An open ended exchange traded fund tracking Nifty 200 Momentum 30 TRI

BSE Scrip Code: 543575 | Symbol: MOMENTUM



Wealth Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Category

Exchange Traded Fund (ETF)

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

August 12, 2022

Benchmark

Nifty 200 Momentum 30 TRI

Managing Fund Since

March 31, 2023 & August 12, 2022

Experience in Managing the Fund

0.3 Years & 1.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	11.53	Crores
AUM as on last day	₹	12.56	Crores

Total Expense Ratio (TER)

Regular	0.33%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 87,000 units and in multiples thereof.
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

22.3375

Tracking Error

Regular	0.04%
---------	-------

PORTFOLIO

Issuer	% to Net Assets	Rating
Finance	16.25%	
Cholamandalam Investment and Finance Company Limited	4.85%	
Power Finance Corporation Limited	4.56%	
REC Limited	3.63%	
Mahindra & Mahindra Financial Services Limited	2.02%	
Aditya Birla Capital Limited	1.19%	
Banks	14.16%	
Axis Bank Limited	4.58%	
Bank of Baroda	4.18%	
IDFC First Bank Limited	3.92%	
Punjab National Bank	1.47%	
Automobiles	9.98%	
Bajaj Auto Limited	5.09%	
TVS Motor Company Limited	4.88%	
Industrial Products	9.63%	
Cummins India Limited	4.07%	
POLYCAB INDIA Limited	2.97%	
Astral Limited	2.59%	
Electrical Equipment	8.57%	
Siemens Limited	4.74%	
ABB India Limited	3.83%	
Aerospace & Defense	7.88%	
Hindustan Aeronautics Limited	3.99%	
Bharat Electronics Limited	3.88%	

Issuer	% to Net Assets	Rating
Pharmaceuticals & Biotechnology	6.45%	
Aurobindo Pharma Limited	2.69%	
Torrent Pharmaceuticals Limited	1.92%	
Zydus Lifesciences Limited	1.84%	
Diversified FMCG	4.82%	
ITC Limited	4.82%	
Leisure Services	4.60%	
The Indian Hotels Company Limited	4.60%	
Personal Products	4.58%	
Godrej Consumer Products Limited	4.58%	
Transport Services	3.29%	
InterGlobe Aviation Limited	3.29%	
Retailing	3.01%	
Trent Limited	3.01%	
Cement & Cement Products	2.92%	
Dalmia Bharat Limited	1.63%	
The Ramco Cements Limited	1.30%	
Auto Components	1.95%	
Apollo Tyres Limited	1.95%	
Healthcare Services	1.41%	
Syngene International Limited	1.41%	
Cash & Current Assets	0.51%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 22.3375

	Since Inception	5 Years	3 Years	6 Months
Inception - Aug 12, 2022				
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	19.24%	NA	NA	40.15%
Value of Std Investment of ₹ 10,000	11,856	NA	NA	11,822
Benchmark - Nifty 200 Momentum 30 TRI	19.73%	NA	NA	40.80%
Value of Std Investment of ₹ 10,000	11,903	NA	NA	11,849
Additional Benchmark - Nifty 50 TRI	13.01%	NA	NA	25.32%
Value of Std Investment of ₹ 10,000	11,256	NA	NA	11,184

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Category

Exchange Traded Fund (ETF)

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

August 12, 2022

Benchmark

Nifty 200 Quality 30 TRI

Managing Fund Since

March 31, 2023 & August 12, 2022

Experience in Managing the Fund

0.3 Years & 1.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	10.17	Crores
AUM as on last day	₹	10.66	Crores

Total Expense Ratio (TER)

Regular	0.37%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 1,06,000 units and in multiples thereof.
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

16.1120

Tracking Error

Regular 0.05%

PORTFOLIO

Issuer	% to Net Assets	Rating
IT - Software	24.10%	
Tata Consultancy Services Limited	5.13%	
Infosys Limited	5.10%	
HCL Technologies Limited	4.57%	
Tech Mahindra Limited	4.01%	
LTIMindtree Ltd	3.63%	
Oracle Financial Services Software Limited	1.67%	
Diversified FMCG	9.61%	
ITC Limited	4.99%	
Hindustan Unilever Limited	4.61%	
Consumer Durables	9.51%	
Asian Paints Limited	4.88%	
Havells India Limited	2.83%	
Berger Paints (I) Limited	1.80%	
Food Products	8.53%	
Nestle India Limited	4.76%	
Britannia Industries Limited	3.77%	
Personal Products	8.08%	
Colgate Palmolive (India) Limited	5.21%	
Dabur India Limited	2.88%	
Automobiles	7.01%	
Bajaj Auto Limited	3.89%	
Hero MotoCorp Limited	3.12%	
Pharmaceuticals & Biotechnology	5.88%	
Divi's Laboratories Limited	3.82%	

Issuer	% to Net Assets	Rating
Abbott India Limited	2.05%	
Consumable Fuels	4.69%	
Coal India Limited	4.69%	
Textiles & Apparels	3.51%	
Page Industries Limited	3.51%	
Agricultural Food & other Products	3.36%	
Marico Limited	3.36%	
Chemicals & Petrochemicals	2.98%	
Pidilite Industries Limited	2.98%	
Capital Markets	2.58%	
HDFC Asset Management Company Limited	2.58%	
Fertilizers & Agrochemicals	1.91%	
Coromandel International Limited	1.91%	
Gas	1.85%	
Indraprastha Gas Limited	1.85%	
Finance	1.83%	
Muthoot Finance Limited	1.83%	
IT - Services	1.71%	
L&T Technology Services Limited	1.71%	
Healthcare Services	1.35%	
Dr. Lal Path Labs Limited	1.35%	
Entertainment	0.89%	
Sun TV Network Limited	0.89%	
Cash & Current Assets	0.63%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 16.1120

Inception - Aug 12, 2022	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	9.94%	NA	NA	27.90%
Value of Std Investment of ₹ 10,000	10,960	NA	NA	11,298
Benchmark - Nifty 200 Quality 30 TRI	10.42%	NA	NA	28.49%
Value of Std Investment of ₹ 10,000	11,006	NA	NA	11,324
Additional Benchmark - Nifty 50 TRI	13.01%	NA	NA	25.32%
Value of Std Investment of ₹ 10,000	11,256	NA	NA	11,184

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL Liquid Overnight Index before expenses, subject to tracking errors. The Scheme does not guarantee/ indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Sanjay Pawar & Ms. Sunaina da Cunha

Date of Allotment

March 13, 2023

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

March 13, 2023

Experience in Managing the Fund

0.3 years

Tracking Error

Regular 0.01%

Fund Category

Debt (ETFs)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	55.06	Crores
AUM as on last day	₹	55.08	Crores

Total Expense Ratio (TER)

Regular	0.00%
Direct	0.59%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 2500 units and in multiples of 1 unit thereafter
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

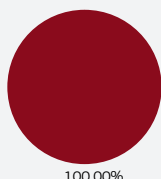
1000.0000

PORTFOLIO

Issuer	% to Net Assets	Rating
Cash & Current Assets	100.00%	
Total Net Assets	100.00%	



Rating Profile of Portfolio



■ Cash & Current Assets



Fund Details

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes,ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Category

FOF (Domestic)



Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

August 17, 2006

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.0 years & 0.7 years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	163.98	Crores
AUM as on last day	₹	167.18	Crores

Total Expense Ratio (TER)

Regular	1.34%
Direct	0.40%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.83% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
MUTUAL FUNDS	89.33%	
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	12.43%	
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	10.68%	
Aditya Birla Sun Life Dynamic Bond Fund - Growth - Direct Plan	9.42%	
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	8.98%	
Aditya Birla Sun Life Midcap Fund - Growth - Direct Plan	8.78%	
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	8.66%	
Aditya Birla Sun Life Infrastructure Fund - Growth - Direct Plan	5.87%	
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	5.67%	

Issuer	% to Net Assets	Rating
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	5.51%	
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	4.87%	
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	4.50%	
Aditya Birla Sun Life Digital India Fund - Growth - Direct Plan	2.64%	
Aditya Birla Sun Life Pure Value Fund - Growth - Direct Plan	1.33%	
Exchange Traded Fund	8.87%	
Aditya Birla Sun Life Gold ETF	8.87%	
Cash & Current Assets	1.80%	
Total Net Assets	100.00%	

Investment Performance

NAV as on July 31, 2023: ₹ 48.1409

Inception - Aug 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Asset Allocator FoF	9.71%	10.80%	15.57%	12.88%
Value of Std Investment of ₹ 10,000	48,141	16,702	15,434	11,296
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.75%	11.06%	14.14%	11.99%
Value of Std Investment of ₹ 10,000	56,542	16,898	14,869	11,206
Additional Benchmark - S&P BSE SENSEX TRI	12.40%	13.42%	22.38%	16.93%
Value of Std Investment of ₹ 10,000	72,673	18,773	18,329	11,703

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 3. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2040000	600000	360000	120000
Market Value of amount Invested	5140082	835433	429824	131530
Scheme Returns (CAGR)	10.03%	13.22%	11.88%	18.38%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	10.94%	12.28%	11.11%	14.83%
S&P BSE SENSEX TRI returns## (CAGR)	13.15%	16.92%	16.50%	21.01%

Date of First Installment: November 01, 2021 & Scheme Inception Date: November 01, 2021. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	48.1409	24.8833
IDCW*	44.3311	23.7112

*Income Distribution cum capital withdrawal



An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	172.18	Crores
AUM as on last day	₹	174.79	Crores

Experience in Managing the Fund

4.0 years & 0.7 years



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	1.06%
Direct	0.26%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.63% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ('FoF') scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	

PORTFOLIO

Issuer	% to Net Assets	Rating
MUTUAL FUNDS	82.32%	
Kotak Emerging Equity Scheme - Growth - Direct	11.59%	
Nippon India Small Cap Fund - Direct Plan - Growth Plan	10.96%	
ICICI Prudential Bluechip Fund - Direct Plan - Growth	8.24%	
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	7.55%	
Axis Focused 25 Fund - Direct Plan - Growth Option	6.69%	
ICICI Prudential Savings Fund - Direct Plan - Growth	5.95%	
HDFC Low Duration Fund - Direct Plan - Growth	5.77%	
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	5.50%	
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	5.49%	
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	4.12%	

Issuer	% to Net Assets	Rating
MIRAE ASSET MIDCAP FUND - DIR GR OPTION	3.58%	
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	3.56%	
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	1.28%	
HDFC Corporate Bond Fund - Growth Option - Direct Plan	1.12%	
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	0.93%	
Exchange Traded Fund	15.20%	
Aditya Birla Sun Life Gold ETF	7.93%	
Aditya Birla Sun Life Nifty ETF	7.27%	
Cash & Current Assets	2.49%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 38.8047

Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	11.72%	11.41%	17.96%	16.28%
Value of Std Investment of ₹ 10,000	38,805	17,172	16,412	11,637
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	11.59%	11.89%	17.11%	13.24%
Value of Std Investment of ₹ 10,000	38,238	17,539	16,062	11,332
Additional Benchmark - Nifty 50 TRI	12.32%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	41,421	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 3. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1470000	600000	360000	120000
Market Value of amount Invested	3319630	864650	444818	133040
Scheme Returns (CAGR)	12.55%	14.61%	14.26%	20.85%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	12.54%	13.98%	12.93%	16.97%
Nifty 50 TRI returns## (CAGR)	13.91%	16.81%	16.41%	20.90%

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	38.8047	41.9961
IDCW*	35.5202	38.4608

*Income Distribution cum capital withdrawal





An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.0 years & 0.7 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	30.20	Crores
AUM as on last day	₹	30.47	Crores

Total Expense Ratio (TER)

Regular	0.98%
Direct	0.38%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.56% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
MUTUAL FUNDS	85.06%	
ICICI Prudential Savings Fund - Direct Plan - Growth	11.90%	
HDFC Low Duration Fund - Direct Plan - Growth	8.99%	
Kotak Emerging Equity Scheme - Growth - Direct	8.88%	
Nippon India Small Cap Fund - Direct Plan - Growth Plan	8.21%	
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	7.52%	
ICICI Prudential Bluechip Fund - Direct Plan - Growth	5.81%	
Axis Focused 25 Fund - Direct Plan - Growth Option	5.68%	
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.26%	
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	5.24%	
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	5.21%	

Issuer	% to Net Assets	Rating
HDFC Corporate Bond Fund - Growth Option - Direct Plan	3.59%	
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	3.01%	
MIRAE ASSET MIDCAP FUND- DIR GR OPTION	2.36%	
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	2.34%	
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	1.06%	
Exchange Traded Fund	13.11%	
Aditya Birla Sun Life Gold ETF	8.21%	
Aditya Birla Sun Life Nifty ETF	4.90%	
Cash & Current Assets	1.83%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 31.8375

Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	9.93%	10.05%	14.12%	13.68%
Value of Std Investment of ₹ 10,000	31,838	16,145	14,862	11,376
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.87%	11.06%	14.14%	11.99%
Value of Std Investment of ₹ 10,000	35,340	16,898	14,869	11,206
Additional Benchmark - Nifty 50 TRI	12.32%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	41,421	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 3. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1470000	600000	360000	120000
Market Value of amount Invested	2871515	814790	429168	130899
Scheme Returns (CAGR)	10.39%	12.21%	11.78%	17.35%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	11.52%	12.28%	11.11%	14.83%
Nifty 50 TRI returns## (CAGR)	13.91%	16.81%	16.41%	20.90%

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	31.8375	33.6856
IDCW*	28.5560	30.5435

*Income Distribution cum capital withdrawal





An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.0 years & 0.7 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	15.77	Crores
AUM as on last day	₹	16.88	Crores

Total Expense Ratio (TER)

Regular	0.83%
Direct	0.37%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.53% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
MUTUAL FUNDS	90.56%	
HDFC Low Duration Fund - Direct Plan - Growth	15.09%	
ICICI Prudential Savings Fund - Direct Plan - Growth	13.73%	
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	11.93%	
HDFC Corporate Bond Fund - Growth Option - Direct Plan	7.28%	
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	7.03%	
Nippon India Small Cap Fund - Direct Plan - Growth Plan	4.62%	
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	4.48%	
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	4.42%	
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	4.24%	

Issuer	% to Net Assets	Rating
MIRAE ASSET MIDCAP FUND- DIR GR OPTION	4.20%	
Kotak Emerging Equity Scheme - Growth - Direct	4.20%	
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	3.15%	
Axis Focused 25 Fund - Direct Plan - Growth Option	3.11%	
ICICI Prudential Bluechip Fund - Direct Plan - Growth	3.07%	
Exchange Traded Fund	9.00%	
Aditya Birla Sun Life Gold ETF	8.61%	
Aditya Birla Sun Life Nifty ETF	0.39%	
Cash & Current Assets	0.44%	
Total Net Assets	100.00%	

Investment Performance		NAV as on July 31, 2023: ₹ 27.0052			
Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	8.46%	8.48%	10.60%	11.70%	
Value of Std Investment of ₹ 10,000	27,005	15,028	13,530	11,177	
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.46%	9.12%	9.74%	9.23%	
Value of Std Investment of ₹ 10,000	30,230	15,471	13,216	10,928	
Additional Benchmark - CRISIL 10 Year Gilt Index	6.54%	6.47%	2.89%	7.89%	
Value of Std Investment of ₹ 10,000	21,717	13,686	10,891	10,793	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 3. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	27.0052	28.4795
IDCW*	24.5691	19.3369

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1470000	600000	360000	120000
Market Value of amount Invested	2550326	769153	415785	128971
Scheme Returns (CAGR)	8.60%	9.88%	9.60%	14.22%
CRISIL Short Term Debt Hybrid 75+25 Index returns# (CAGR)	9.51%	9.31%	8.31%	10.99%
CRISIL 10 Year Gilt Index returns## (CAGR)	6.16%	4.82%	4.08%	8.22%

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





Fund Details

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the Aditya Birla Sun LifeAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

December 29, 2006

Benchmark

CRISIL Composite Bond Index

Managing Fund Since

March 22, 2021

Experience in Managing the Fund

2.4 years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switch-out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	9.94	Crores
AUM as on last day	₹	9.88	Crores

Total Expense Ratio (TER)

Regular	0.62%
Direct	0.27%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.33% i.e total weighted average of the expense ratio levied by the underlying schemes.)	



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
MUTUAL FUNDS	97.67%	
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	48.21%	
Aditya Birla SunLife Floating Rate Fund - Direct Plan - Growth	11.28%	
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	8.63%	
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	5.91%	
AXIS CORPORATE DEBT FUND - DIRECT - GR	5.17%	
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	4.77%	

Issuer	% to Net Assets	Rating
BANDHAN CORPORATE BOND FUND-DIR - GR	4.08%	
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.74%	
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	3.58%	
BANDHAN DYNAMIC BOND FUND-DIRECT PLAN-GR	2.30%	
Cash & Current Assets	2.33%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 32.3850

Inception - Dec 29, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.34%	6.42%	4.81%	6.36%
Value of Std Investment of ₹ 10,000	32,385	13,654	11,512	10,640
Benchmark - CRISIL Composite Bond Index	7.45%	7.57%	4.39%	7.71%
Value of Std Investment of ₹ 10,000	32,980	14,403	11,375	10,775
Additional Benchmark - CRISIL 10 Year Gilt Index	6.32%	6.47%	2.89%	7.89%
Value of Std Investment of ₹ 10,000	27,640	13,686	10,891	10,793

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	32.3850	34.0152
IDCW*	20.3098	21.2996

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETFs and/or Index Fund based on NASDAQ-100 Index. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Category

FOF (Overseas)



Fund Manager

Mr. Dhaval Joshi

Date of Allotment

November 01, 2021

Benchmark

NASDAQ 100 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

0.7 years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 276.21 Crores
AUM as on last day ₹ 282.87 Crores

Total Expense Ratio (TER)

Regular 0.70%
Direct 0.34%
Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.33% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund ('FoF') scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

Other Parameters

Portfolio Turnover 0.00

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
MUTUAL FUNDS	99.31%	
iShares Nasdaq 100 UCITS ETF	99.31%	
Cash & Current Assets	0.69%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 10.5621

Inception - Nov 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life NASDAQ 100 FOF	3.18%	NA	NA	27.71%
Value of Std Investment of ₹ 10,000	10,562	NA	NA	12,788
Benchmark - NASDAQ 100 TRI	5.91%	NA	NA	30.20%
Value of Std Investment of ₹ 10,000	11,054	NA	NA	13,039
Additional Benchmark - Nifty 50 TRI	6.95%	NA	NA	16.18%
Value of Std Investment of ₹ 10,000	11,244	NA	NA	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	210000	NA	NA	120000
Market Value of amount Invested	258720	NA	NA	152329
Scheme Returns (CAGR)	24.87%	NA	NA	53.76%
NASDAQ 100 TRI# (CAGR)	27.05%	NA	NA	57.33%
Nifty 50 TRI## (CAGR)	14.89%	NA	NA	20.90%

Date of First Installment: November 01, 2021 & Scheme Inception Date: November 01, 2021. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.5621	10.6406
IDCW [*] :	10.5613	10.6421

^{*}Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Global Excellence Equity Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

December 31, 2007

Benchmark

MSCI World Index

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

0.7 years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW

AUM

Monthly Average AUM	₹	160.86	Crores
AUM as on last day	₹	164.07	Crores

Total Expense Ratio (TER)

Regular	1.28%
Direct	0.68%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.91% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
MUTUAL FUNDS	98.96%	
Julius Baer Global Excellence Equity USD	98.96%	
Cash & Current Assets	1.04%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 25.3383

Inception - Dec 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	6.14%	6.47%	11.98%	20.43%
Value of Std Investment of ₹ 10,000	25,338	13,687	14,041	12,055
Benchmark - MSCI World Index	11.51%	13.19%	15.20%	17.45%
Value of Std Investment of ₹ 10,000	54,642	18,590	15,286	11,755
Additional Benchmark - S&P BSE SENSEX TRI	9.39%	13.42%	22.38%	16.93%
Value of Std Investment of ₹ 10,000	40,540	18,773	18,329	11,703

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1880000	600000	360000	120000
Market Value of amount Invested	3388128	749520	432261	142140
Scheme Returns (CAGR)	7.11%	8.84%	12.27%	36.09%
MSCI World Index returns# (CAGR)	13.98%	14.46%	13.01%	29.23%
S&P BSE SENSEX TRI returns## (CAGR)	13.40%	16.89%	16.50%	21.01%

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	25.3383	26.6302
IDCW*	25.3543	26.6531

*Income Distribution cum capital withdrawal



Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Category

FoF (Overseas)



Fund Manager

Mr. Dhaval Joshi

Date of Allotment

September 17, 2008

Benchmark

MSCI ACWI Index

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

0.7 years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	256.84	Crores
AUM as on last day	₹	260.76	Crores

Total Expense Ratio (TER)

Regular	1.13%
Direct	0.63%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.93% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
MUTUAL FUNDS	99.01%	
Julius Baer Equity Next Generation - USD Class C Shares	99.01%	
Cash & Current Assets	0.99%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 20.6349

Inception - Sep 17, 2008	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Global Emerging Opportunities Fund	4.99%	8.87%	8.80%	6.44%
Value of Std Investment of ₹ 10,000	20,635	15,299	12,878	10,647
Benchmark - MSCI ACWI Index	12.39%	12.28%	13.90%	16.86%
Value of Std Investment of ₹ 10,000	56,830	17,850	14,778	11,696
Additional Benchmark - S&P BSE SENSEX TRI	12.96%	13.42%	22.38%	16.93%
Value of Std Investment of ₹ 10,000	61,301	18,773	18,329	11,703

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	20.6349	21.3575
IDCW*: 20.6384	18.8895	

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1790000	600000	360000	120000
Market Value of amount Invested	2851624	773713	393267	131162
Scheme Returns (CAGR)	5.97%	10.12%	5.84%	17.78%
MSCI ACWI Index returns# (CAGR)	13.52%	13.39%	11.76%	28.38%
S&P BSE SENSEX TRI returns## (CAGR)	13.78%	16.89%	16.50%	21.01%

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



@abslmutualfund



@abslmf



https://mutualfund.adityabirlacapital.com



Fund Details

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme's objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

March 20, 2012

Benchmark

Domestic price of physical gold

Managing Fund Since

March 31, 2023

Experience in Managing the Fund

0.3 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	NIL
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	273.51	Crores
AUM as on last day	₹	276.36	Crores

Total Expense Ratio (TER)

Regular	0.51%
Direct	0.15%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.54% i.e total weighted average of the expense ratio levied by the underlying schemes.)	



INVEST NOW

Other Parameters

Standard Deviation	11.35%
Sharpe Ratio	-0.38
Beta	0.91
Tracking Error (3 year)	2.72%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Exchange Traded Fund	99.26%	
Aditya Birla Sun Life Gold ETF	99.26%	
Cash & Current Assets	0.74%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 17.9033

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 20, 2012				
Aditya Birla Sun Life Gold Fund	5.26%	13.45%	2.32%	14.12%
Value of Std Investment of ₹ 10,000	17,903	18,799	10,712	11,421
Benchmark - Domestic price of physical gold	6.84%	14.86%	3.61%	15.30%
Value of Std Investment of ₹ 10,000	21,225	20,001	11,122	11,539

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	17.9033	18.4839
IDCW*	17.9025	18.4865

*Income Distribution cum capital withdrawal



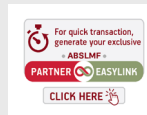
Fund Details

Investment Objective

The investment objective of the scheme is to provide returns similar to the returns generated by Aditya Birla Sun Life Silver ETF. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the scheme will be achieved.

Fund Category

FOF (Domestic)



Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

February 02, 2022

Benchmark

Price of silver

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.3 Years & 1.1 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: NIL.

AUM

Monthly Average AUM	₹	97.83	Crores
AUM as on last day	₹	99.04	Crores

Total Expense Ratio (TER)

Regular	0.64%
Direct	0.15%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.37% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

(In addition to the above, the scheme will also incur 0.37% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ('FoF') scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

PORTFOLIO

Issuer	% to Net Assets	Rating
Exchange Traded Fund	99.08%	
ADITYA BIRLA SUN LIFE SILVER ETF	99.08%	
Cash & Current Assets	0.92%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 11.8557

Inception - February 03, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Silver ETF Fund of Fund	12.10%	NA	NA	25.80%
Value of Std Investment of ₹ 10,000	11,856	NA	NA	12,596
Benchmark - Price of Silver	13.62%	NA	NA	29.99%
Value of Std Investment of ₹ 10,000	12,097	NA	NA	13,017

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.8557	11.9517
IDCW*	11.8537	11.9488

*Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The primary objective of the Scheme is to generate capital appreciation by investing in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta, Mr. Dhaval Joshi & Mr. Vinod Bhat

Date of Allotment

October 14, 2022

Benchmark

50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)

Managing Fund Since

March 31, 2023, November 21, 2022 & March 31, 2023

Experience in Managing the Fund

0.3 Years, 0.7 Years & 0.3 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 15 days from the date of allotment: 0.5% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL

AUM

Monthly Average AUM	₹	8.58	Crores
AUM as on last day	₹	8.78	Crores

Total Expense Ratio (TER)

Regular	0.59%
Direct	0.19%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.46% i.e total weighted average of the expense ratio levied by the underlying schemes.)	



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Exchange Traded Fund	66.18%	
ADITYA BIRLA SUNLIFE CRISIL	21.88%	
KOTAK NIFTY 50 ETF	10.81%	
ABSL NIFTY 200 MOMENTUM 30 ETF	10.36%	
NIPPON INDIA ETF GOLD BEES	9.40%	
ADITYA BIRLA SUN LIFE BANKING ETF	8.95%	
NIPPON INDIA ETF NIFTY 1D RATE LIQUID BE	4.78%	

Issuer	% to Net Assets	Rating
MUTUAL FUNDS	31.93%	
ABSL NIFTY SMALLCAP 50 INX FD-DIR GR	11.99%	
ABSL NIFTY MIDCAP 150 INDEX FUND-DR-GR	10.94%	
ABSL NIFTY NEXT 50 INDEX-DG	8.99%	
Cash & Current Assets	1.89%	
Total Net Assets	100.00%	

Investment Performance

NAV as on July 31, 2023: ₹ 11.0901

Inception - October 14, 2022	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life Multi - Index Fund of Funds	13.72%	NA	NA	21.31%
Value of Std Investment of ₹ 10,000	11,076	NA	NA	11,005
Benchmark - 50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)	20.07%	NA	NA	25.81%
Value of Std Investment of ₹ 10,000	11,564	NA	NA	11,206
Additional Benchmark - Nifty 50 TRI	19.96%	NA	NA	25.32%
Value of Std Investment of ₹ 10,000	11,555	NA	NA	11,184

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Vinod Bhat is 3. Total Scheme managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.0901	11.1330
IDCW*	11.0901	11.1330

*Income Distribution cum capital withdrawal

Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	41
2	Aditya Birla Sun Life Special Opportunities Fund	57
3	Aditya Birla Sun Life MNC Fund	21
4	Aditya Birla Sun Life Equity Hybrid '95 Fund	66

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	33
2	Aditya Birla Sun Life ELSS Tax Relief '96	63
3	Aditya Birla Sun Life Dividend Yield Fund	35
4	Aditya Birla Sun Life PSU Equity Fund	55
5	Aditya Birla Sun Life ESG Fund	59
6	Aditya Birla Sun Life Business Cycle Fund	61

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	13
2	Aditya Birla Sun Life Infrastructure Fund	37
3	Aditya Birla Sun Life Equity Hybrid '95 Fund	66

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Asset Allocator FoF	153
2	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	154
3	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	156
4	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	155
5	Aditya Birla Sun Life Multi - Index Fund of Funds	163

Sr. no	Funds Managed By Mr. Pranav Gupta	Refer page No
1	Aditya Birla Sun Life Nifty Bank ETF	145
2	Aditya Birla Sun Life Nifty 50 Index Fund	129
3	Aditya Birla Sun Life Nifty 50 ETF	139
4	Aditya Birla Sun Life Nifty Next 50 ETF	143
5	Aditya Birla Sun Life S&P BSE Sensex ETF	141
6	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	135
7	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	137
8	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	131
9	Aditya Birla Sun Life Nifty Healthcare ETF	146
10	Aditya Birla Sun Life Nifty IT ETF	147
11	Aditya Birla Sun Life Silver ETF Fund of Fund	162
12	Aditya Birla Sun Life Nifty Next 50 Index Fund	133
13	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	150
14	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	151
15	Aditya Birla Sun Life Arbitrage Fund	109
16	Aditya Birla Sun Life Gold Fund	161
17	Aditya Birla Sun Life Equity Savings Fund	69

Sr. no	Funds Managed By Mr. Jonas Bhutta	Refer page No
1	Aditya Birla Sun Life Infrastructure Fund	37

Sr. no	Funds Managed By Mr. Vishal Gajwani	Refer page No
1	Aditya Birla Sun Life Small Cap Fund	27
2	Aditya Birla Sun Life Balanced Advantage Fund	75
3	Aditya Birla Sun Life Equity Savings Fund	69

Sr. no	Funds Managed By Mr. Sanjay Godambe	Refer page No
1	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	121
2	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	120
3	Aditya Birla Sun Life CRISIL IBX Gilt April 2029 Index Fund	123
4	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	122
5	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	128
6	Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	124
7	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	126

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	39
2	Aditya Birla Sun Life Focused Equity Fund	15
3	Aditya Birla Sun Life Pure Value Fund	29

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund	84
2	Aditya Birla Sun Life Liquid Fund	80
3	Aditya Birla Sun Life Floating Rate Fund	88
4	Aditya Birla Sun Life Money Manager Fund	82
5	Aditya Birla Sun Life Savings Fund	86
6	Aditya Birla Sun Life Corporate Bond Fund	91
7	Aditya Birla Sun Life Short Term Fund	94
8	Aditya Birla Sun Life Banking & PSU Debt Fund	96
9	Aditya Birla Sun Life Overnight Fund	79
10	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	157

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund	103
2	Aditya Birla Sun Life Government Securities Fund	107
3	Aditya Birla Sun Life Income Fund	105
4	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	116
5	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	120
6	Aditya Birla Sun Life Long Duration Fund	112
7	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	121
8	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	128
9	Aditya Birla Sun Life Multi Asset Allocation Fund	73
10	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	127
11	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	126

Sr. no	Funds Managed By Mr. Anuj Jain	Refer page No
1	Aditya Birla Sun Life Money Manager Fund	82

Sr. no	Funds Managed By Ms. Monika Gandhi	Refer page No
1	Aditya Birla Sun Life Savings Fund	86

Sr. no	Funds Managed By Mr. Harshil Suvarnkar	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund	66
2	Aditya Birla Sun Life Equity Savings Fund	69
3	Aditya Birla Sun Life Regular Savings Fund	71
4	Aditya Birla Sun Life Bal Bhavishya Yojna	47
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan	49
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan	51
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan	53
8	Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	108
9	Aditya Birla Sun Life Banking & PSU Debt Fund	96
10	Aditya Birla Sun Life Floating Rate Fund	88
11	Aditya Birla Sun Life Multi-Cap Fund	25
12	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	116
13	Aditya Birla Sun Life Long Duration Fund	112
14	Aditya Birla Sun Life CRISIL IBX Gilt April 2029 Index Fund	123
15	Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	125

Sr. no	Funds Managed By Mr. Atul Penkar	Refer page No
1	Aditya Birla Sun Life ELSS Tax Relief '96	63
2	Aditya Birla Sun Life Bal Bhavishya Yojna	47
3	Aditya Birla Sun Life Equity Advantage Fund	19

Sr. no	Funds Managed By Mr. Sachin Wankhede	Refer page No
1	Aditya Birla Sun Life Gold ETF	148
2	Aditya Birla Sun Life Silver ETF	149
3	Aditya Birla Sun Life Multi Asset Allocation Fund	73

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund	80
2	Aditya Birla Sun Life Credit Risk Fund	101
3	Aditya Birla Sun Life Medium Term Plan	99
4	Aditya Birla Sun Life Savings Fund	86
5	Aditya Birla Sun Life CRISIL Liquid Overnight ETF	152

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	23
2	Aditya Birla Sun Life Flexi Cap Fund	17
3	Aditya Birla Sun Life Manufacturing Equity Fund	31
4	Aditya Birla Sun Life Business Cycle Fund	61

The Fund Manager-wise Scheme Details appearing above are As on July 31, 2023.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Dhaval Joshi	Refer page No
1	Aditya Birla Sun Life Flexi Cap Fund	17
2	Aditya Birla Sun Life Business Cycle Fund	61
3	Aditya Birla Sun Life Midcap Fund	23
4	Aditya Birla Sun Life Special Opportunities Fund	57
5	Aditya Birla Sun Life ELSS Tax Relief '96	63
6	Aditya Birla Sun Life Bal Bhavishya Yojna	47
7	Aditya Birla Sun Life Government Securities Fund	107
8	Aditya Birla Sun Life Income Fund	105
9	Aditya Birla Sun Life India GenNext Fund	41
10	Aditya Birla Sun Life MNC Fund	21
11	Aditya Birla Sun Life Dividend Yield Fund	35
12	Aditya Birla Sun Life Banking and Financial Services Fund	33
13	Aditya Birla Sun Life Global Emerging Opportunities Fund	160
14	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	159
15	Aditya Birla Sun Life International Equity Fund	43
16	Aditya Birla Sun Life NASDAQ 100 FOF	158
17	Aditya Birla Sun Life Pharma & Healthcare Fund	45
18	Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	108
19	Aditya Birla Sun Life Retirement Fund - The 30s Plan	49
20	Aditya Birla Sun Life Retirement Fund - The 40s Plan	51
21	Aditya Birla Sun Life Retirement Fund - The 50s Plan	53
22	Aditya Birla Sun Life Long Duration Fund	112
23	Aditya Birla Sun Life Savings Fund	86
24	Aditya Birla Sun Life Corporate Bond Fund	91
25	Aditya Birla Sun Life Floating Rate Fund	88
26	Aditya Birla Sun Life Low Duration Fund	84
27	Aditya Birla Sun Life Short Term Fund	94
28	Aditya Birla Sun Life Liquid Fund	80
29	Aditya Birla Sun Life Digital India Fund	39
30	Aditya Birla Sun Life Pure Value Fund	29
31	Aditya Birla Sun Life Multi - Index Fund of Funds	163
32	Aditya Birla Sun Life Frontline Equity Fund	13
33	Aditya Birla Sun Life PSU Equity Fund	55
34	Aditya Birla Sun Life Multi-Cap Fund	25
35	Aditya Birla Sun Life Infrastructure Fund	37
36	Aditya Birla Sun Life Focused Equity Fund	15
37	Aditya Birla Sun Life Dynamic Bond Fund	103
38	Aditya Birla Sun Life Money Manager Fund	82
39	Aditya Birla Sun Life Regular Savings Fund	71
40	Aditya Birla Sun Life Equity Advantage Fund	19
41	Aditya Birla Sun Life ESG Fund	59
42	Aditya Birla Sun Life Equity Hybrid '95 Fund	66
43	Aditya Birla Sun Life Asset Allocator FoF	153
44	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	156
45	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	155
46	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	154
47	Aditya Birla Sun Life Small Cap Fund	27
48	Aditya Birla Sun Life Credit Risk Fund	101
49	Aditya Birla Sun Life Medium Term Plan	99
50	Aditya Birla Sun Life Multi Asset Allocation Fund	73

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	109
2	Aditya Birla Sun Life Balanced Advantage Fund	75

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Pharma & Healthcare Fund	45
2	Aditya Birla Sun Life Regular Savings Fund	71
3	Aditya Birla Sun Life Retirement Fund - The 30s Plan	49
4	Aditya Birla Sun Life Retirement Fund - The 40s Plan	51
5	Aditya Birla Sun Life Retirement Fund - The 50s Plan	53
6	Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	108
7	Aditya Birla Sun Life Multi-Cap Fund	25
8	Aditya Birla Sun Life Multi Asset Allocation Fund	73

Sr. no	Funds Managed By Mr. Haresh Mehta	Refer page No
1	Aditya Birla Sun Life Gold Fund	161
2	Aditya Birla Sun Life Nifty 50 Index Fund	129
3	Aditya Birla Sun Life Nifty 50 ETF	139
4	Aditya Birla Sun Life S&P BSE Sensex ETF	141
5	Aditya Birla Sun Life Nifty Next 50 ETF	143
6	Aditya Birla Sun Life Nifty Bank ETF	145
7	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	135
8	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	137
9	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	131
10	Aditya Birla Sun Life Nifty Healthcare ETF	146
11	Aditya Birla Sun Life Nifty IT ETF	147
12	Aditya Birla Sun Life Silver ETF Fund of Fund	162
13	Aditya Birla Sun Life Nifty Next 50 Index Fund	133
14	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	150
15	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	151
16	Aditya Birla Sun Life Multi - Index Fund of Funds	163

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund	75
2	Aditya Birla Sun Life Low Duration Fund	84
3	Aditya Birla Sun Life Money Manager Fund	82
4	Aditya Birla Sun Life Short Term Fund	94
5	Aditya Birla Sun Life Credit Risk Fund	101
6	Aditya Birla Sun Life Medium Term Plan	99
7	Aditya Birla Sun Life Dynamic Bond Fund	103
8	Aditya Birla Sun Life Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund	114
9	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	113
10	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	118
11	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	122
12	Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	124
13	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	127

The Fund Manager-wise Scheme Details appearing above are As on July 31, 2023.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
EQUITY FUNDS				
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Flexi Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment / IDCW Sweep Facility) Growth (Growth with Triggered Facility)	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Multi-Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Growth	IDCW Payout	₹ 1,000/-
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life International Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Growth Option	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 30s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 40s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 50s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Special Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life ESG Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
Aditya Birla Sun Life Business Cycle Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life ELSS Tax Relief '96	Regular Plan Direct Plan	IDCW (Payout/IDCW Sweep Facility) Growth	IDCW Payout	₹ 500/-
HYBRID FUNDS				
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	IDCW (Payout, Reinvestment & IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Regular Savings Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly IDCW Option : Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Multi Asset Allocation Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
DEBT FUNDS				
Aditya Birla Sun Life Overnight Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility)	Daily IDCW Option	₹ 500/-
Aditya Birla Sun Life Liquid Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Money Manager Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Low Duration Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Savings Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Floating Rate Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment/) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Short Term Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan Direct Plan	Monthly IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Monthly Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Medium Term Plan	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) Half Yearly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Credit Risk Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Growth	Growth	₹ 100/-
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan Direct Plan	Monthly IDCW Sweep Facility Monthly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth IDCW (Payout / Reinvestment /IDCW Sweep Facility)	• Choice of Option : Quarterly IDCW • Choice of Sub-Option : Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Income Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) Growth	IDCW Option / Reinvestment of IDCW	₹ 5,000/-
Aditya Birla Sun Life Government Securities Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Arbitrage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Long Duration Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 100/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN^	OPTION		
PASSIVE DEBT INDEX FUNDS				
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
PASSIVE EQUITY INDEX FUNDS				
Aditya Birla Sun Life Nifty 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Next 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
PASSIVE ETFs				
Aditya Birla Sun Life Nifty 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof
Aditya Birla Sun Life S&P BSE Sensex ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Next 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Bank ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Healthcare ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN^	OPTION		
Aditya Birla Sun Life Nifty IT ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty IT ETF shall be 10,000 units and in multiples thereof.
Aditya Birla Sun Life Gold ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Silver ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Silver ETF shall be 30,000 units and in multiples of 1 unit thereof.
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Momentum 30 ETF shall be 87,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Quality 30 ETF shall be 1,06,000 units and in multiples thereof.
Aditya Birla Sun Life CRISIL Liquid Overnight ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life CRISIL Liquid Overnight Index ETF shall be 2500 units and in multiples of 1 unit there after.

PASSIVE FUND OF FUNDS

Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life NASDAQ 100 FOF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth IDCW Payout /Reinvestment	Growth / Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Silver ETF Fund Of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Multi - Index Fund of Funds	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN^	OPTION		
Aditya Birla Sun Life Fixed Term Plan - Series UF (180 days)	Regular Plan	IDCW Growth	Growth Option/ Payout of IDCW	₹ 1,000/-
	Direct Plan			
Aditya Birla Sun Life Fixed Term Plan - Series UJ (1110 days)	Regular Plan	IDCW Growth	Growth Option/ Payout of IDCW	₹ 1,000/-
	Direct Plan			

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year. Every Tuesday of the week and next business day in case that day is a non-business day.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. *Every Tuesday of the week and next business day in case that day is a non-business day.

IDCW - Income Distribution cum Capital Withdrawal

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

Minimum application amount for ETF Schemes:

For Transactions Directly with the Fund:

For Market Makers: In Creation Unit Size and in multiples thereof. For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF schemes can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Aditya Birla Sun Life Equity Savings Fund Income Distribution cum capital withdrawal

Declared on date	22-Jun-23	24-Mar-23	26-Dec-22
IDCW Yield (Regular Plan)	1.75%	1.50%	1.52%
IDCW (₹) Per Unit	0.23	0.18	0.19
Cum IDCW NAV	12.87	12.24	12.63
Declared on date	22-Jun-23	24-Mar-23	26-Dec-22
IDCW Yield (Direct Plan)	1.75%	1.50%	1.52%
IDCW (₹) Per Unit	0.26	0.21	0.22
Cum IDCW NAV	14.97	14.20	14.62

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Frontline Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Oct-22	25-Oct-21	23-Oct-20
IDCW Yield (Regular Plan)	5.92%	5.58%	5.44%
IDCW (₹) Per Unit	2.01	2.03	1.34
Cum IDCW NAV	33.88	36.45	24.64
Declared on date	25-Oct-22	25-Oct-21	
IDCW Yield (Direct Plan)	5.92%	5.58%	
IDCW (₹) Per Unit	4.70	4.74	
Cum IDCW NAV	79.44	84.90	

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Equity Advantage Fund Income Distribution cum capital withdrawal

Declared on date	25-Aug-22	27-Aug-21	25-Aug-20
IDCW Yield (Regular Plan)	6.13%	5.45%	5.74%
IDCW (₹) Per Unit	7.11	7.00	4.96
Cum IDCW NAV	115.85	128.47	86.36
Declared on date	25-Aug-22	27-Aug-21	30-Aug-18
IDCW Yield (Direct Plan)	6.13%	5.45%	5.31%
IDCW (₹) Per Unit	10.67	10.42	7.29
Cum IDCW NAV	173.91	191.17	137.19

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Small Cap Fund Income Distribution cum capital withdrawal

Declared on date	25-Aug-22	27-Aug-21	25-Aug-20
IDCW Yield (Regular Plan)	5.98%	5.55%	4.69%
IDCW (₹) Per Unit	1.67	1.63	0.84
Cum IDCW NAV	27.96	29.33	17.90
Declared on date	25-Aug-22	27-Aug-21	-
IDCW Yield (Direct Plan)	5.98%	5.55%	-
IDCW (₹) Per Unit	3.13	3.01	-
Cum IDCW NAV	52.28	54.27	-

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Banking and Financial Services Fund Income Distribution cum capital withdrawal

Declared on date	25-Jan-23	31-Jan-22	25-Jan-21
IDCW Yield (Regular Plan)	6.11%	5.33%	5.64%
IDCW (₹) Per Unit	1.18	1.06	0.95
Cum IDCW NAV	19.37	19.87	16.85
Declared on date	25-Jan-23	31-Jan-22	25-Jan-21
IDCW Yield (Direct Plan)	6.12%	5.33%	5.64%
IDCW (₹) Per Unit	1.57	1.39	1.23
Cum IDCW NAV	25.59	26.00	21.82

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Balanced Advantage Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	22-Jun-23	25-May-23
IDCW Yield (Regular Plan)	0.62%	0.63%	0.58%
IDCW (₹) Per Unit	0.1480	0.1460	0.1330
Cum IDCW NAV	23.9400	23.3300	22.9600
Declared on date	20-Jul-23	22-Jun-23	25-May-23
IDCW Yield (Direct Plan)	0.62%	0.63%	0.58%
IDCW (₹) Per Unit	0.1650	0.1620	0.1480
Cum IDCW NAV	26.6200	25.9100	25.4800

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Focused Equity Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Regular Plan)	6.89%	5.90%	5.59%
IDCW (₹) Per Unit	1.47	1.14	1.10
Cum IDCW NAV	21.39	19.40	19.68
Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Direct Plan)	6.89%	5.90%	5.56%
IDCW (₹) Per Unit	3.41	2.62	2.48
Cum IDCW NAV	49.44	44.41	44.62

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life MNC Fund Income Distribution cum capital withdrawal

Declared on date	25-Oct-21	23-Oct-20	25-Oct-19
IDCW Yield (Regular Plan)	5.75%	5.49%	6.00%
IDCW (₹) Per Unit	10.20	8.18	9.54
Cum IDCW NAV	177.42	149.05	158.96
Declared on date	25-Oct-21		
IDCW Yield (Direct Plan)	5.75%		
IDCW (₹) Per Unit	20.46		
Cum IDCW NAV	355.98		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Pure Value Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	23-Jul-21
IDCW Yield (Regular Plan)	6.86%	5.82%	5.48%
IDCW (₹) Per Unit	2.41	1.71	1.73
Cum IDCW NAV	35.10	29.40	31.55
Declared on date	20-Jul-23	25-Jul-22	26-Mar-18
IDCW Yield (Direct Plan)	6.86%	5.82%	11.32%
IDCW (₹) Per Unit	4.32	3.04	5.61
Cum IDCW NAV	62.97	52.28	49.57

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Dividend Yield Fund Income Distribution cum capital withdrawal

Declared on date	22-Jun-23	24-Mar-23	26-Dec-22
IDCW Yield (Regular Plan)	1.75%	1.53%	1.55%
IDCW (₹) Per Unit	0.36	0.28	0.30
Cum IDCW NAV	20.33	18.49	19.14
Declared on date	22-Jun-23	24-Mar-23	26-Dec-22
IDCW Yield (Direct Plan)	1.74%	1.52%	1.55%
IDCW (₹) Per Unit	0.63	0.50	0.53
Cum IDCW NAV	36.28	32.92	34.04

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Equity Hybrid '95 Fund Income Distribution cum capital withdrawal

Declared on date	22-Jun-23	24-Mar-23	26-Dec-22
IDCW Yield (Regular Plan)	1.76%	1.51%	1.53%
IDCW (₹) Per Unit	2.69	2.12	2.26
Cum IDCW NAV	153.20	140.73	148.25
Declared on date	22-Jun-23	24-Mar-23	26-Dec-22
IDCW Yield (Direct Plan)	1.76%	1.51%	1.53%
IDCW (₹) Per Unit	4.53	3.56	3.79
Cum IDCW NAV	257.56	236.16	248.29

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Flexi Cap Fund Income Distribution cum capital withdrawal

Declared on date	25-Nov-22	25-Nov-21	25-Nov-20
IDCW Yield (Regular Plan)	5.91%	5.62%	5.48%
IDCW (₹) Per Unit	7.78	7.76	5.63
Cum IDCW NAV	131.58	138.11	102.78
Declared on date	25-Nov-22	25-Nov-21	29-Nov-19
IDCW Yield (Direct Plan)	5.91%	5.62%	6.15%
IDCW (₹) Per Unit	10.75	10.63	8.05
Cum IDCW NAV	181.89	189.32	130.93

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Midcap Fund Income Distribution cum capital withdrawal

Declared on date	25-Aug-22	27-Aug-21	24-Dec-20
IDCW Yield (Regular Plan)	6.07%	5.52%	5.46%
IDCW (₹) Per Unit	2.59	2.29	1.74
Cum IDCW NAV	42.68	41.39	31.88
Declared on date	25-Aug-22	27-Aug-21	25-Feb-20
IDCW Yield (Direct Plan)	6.07%	5.52%	6.32%
IDCW (₹) Per Unit	4.31	3.77	3.03
Cum IDCW NAV	71.04	68.29	47.92

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Manufacturing Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Regular Plan)	5.46%	5.72%	9.94%
IDCW (₹) Per Unit	0.71	0.61	1.32
Cum IDCW NAV	13.00	10.69	13.28
Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Direct Plan)	5.49%	6.39%	9.91%
IDCW (₹) Per Unit	0.75	0.72	1.36
Cum IDCW NAV	13.66	11.23	13.72

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Infrastructure Fund Income Distribution cum capital withdrawal

Declared on date	22-Feb-23	25-Feb-22	30-Mar-21
IDCW Yield (Regular Plan)	6.14%	5.79%	5.02%
IDCW (₹) Per Unit	1.16	1.02	0.80
Cum IDCW NAV	18.82	17.66	15.95
Declared on date	22-Feb-23	25-Feb-22	30-Mar-21
IDCW Yield (Direct Plan)	6.14%	5.79%	4.98%
IDCW (₹) Per Unit	1.77	1.55	1.20
Cum IDCW NAV	28.86	26.86	24.08

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Digital India Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Regular Plan)	6.97%	5.82%	5.46%
IDCW (₹) Per Unit	2.85	2.14	2.24
Cum IDCW NAV	40.81	36.79	40.99
Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Direct Plan)	6.97%	5.82%	4.33%
IDCW (₹) Per Unit	3.79	2.82	2.28
Cum IDCW NAV	54.31	48.40	52.61

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life PSU Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Jan-23	25-Jan-22	
IDCW Yield (Regular Plan)	6.14%	5.52%	
IDCW (₹) Per Unit	0.99	0.79	
Cum IDCW NAV	16.04	14.23	
Declared on date	25-Jan-23		
IDCW Yield (Direct Plan)	6.14%	-	
IDCW (₹) Per Unit	1.10	-	
Cum IDCW NAV	17.96	-	

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life ELSS Tax Relief '96 Income Distribution cum capital withdrawal

Declared on date	22-Feb-23	25-Feb-22	25-Nov-20
IDCW Yield (Regular Plan)	4.08%	5.68%	5.48%
IDCW (₹) Per Unit	6.30	9.22	8.22
Cum IDCW NAV	154.57	162.41	149.92

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Arbitrage Fund Income Distribution cum capital withdrawal

Declared on date	21-Jul-23	23-Jun-23	19-May-23
IDCW Yield (Regular Plan)	0.54%	0.54%	0.54%
IDCW (₹) Per Unit	0.0610	0.0610	0.0610
Cum IDCW NAV	11.2381	11.2414	11.2301
Declared on date	21-Jul-23	23-Jun-23	19-May-23
IDCW Yield (Direct Plan)	0.54%	0.54%	0.54%
IDCW (₹) Per Unit	0.0620	0.0620	0.0620
Cum IDCW NAV	11.4384	11.4358	11.4169

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Short Term Fund Income Distribution cum capital withdrawal

Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Regular Plan)	1.72%	1.34%	1.35%
IDCW (₹) Per Unit	0.1844	0.1422	0.1439
Cum IDCW NAV	10.7203	10.6218	10.6306
Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Direct Plan)	1.72%	1.34%	1.35%
IDCW (₹) Per Unit	0.1927	0.1484	0.1499
Cum IDCW NAV	11.2240	11.1007	11.0902

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life India GenNext Fund Income Distribution cum capital withdrawal

Declared on date	25-May-23	25-May-22	25-May-21
IDCW Yield (Regular Plan)	6.44%	6.07%	5.27%
IDCW (₹) Per Unit	2.16	1.83	1.56
Cum IDCW NAV	33.47	30.16	29.58
Declared on date	25-May-23	25-May-22	25-May-21
IDCW Yield (Direct Plan)	6.44%	6.07%	5.28%
IDCW (₹) Per Unit	2.67	2.24	1.89
Cum IDCW NAV	41.47	36.94	35.81

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Special Opportunities Fund Income Distribution cum capital withdrawal

Declared on date	26-Dec-22	27-Dec-21	
IDCW Yield (Regular Plan)	6.17%	5.35%	
IDCW (₹) Per Unit	0.90	0.82	
Cum IDCW NAV	14.51	15.34	
Declared on date	26-Dec-22	27-Dec-21	
IDCW Yield (Direct Plan)	6.16%	5.35%	
IDCW (₹) Per Unit	0.93	0.84	
Cum IDCW NAV	15.08	15.69	

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Overnight Fund Income Distribution cum capital withdrawal

Declared on date	28-Jul-23	30-Jun-23	26-May-23
IDCW Yield (Regular Plan)	0.48%	0.61%	0.50%
IDCW (₹) Per Unit	4.8116	6.0800	4.9781
Cum IDCW NAV	1000.0200	1000.0200	1000.0200
Declared on date	28-Jul-23	30-Jun-23	26-May-23
IDCW Yield (Direct Plan)	0.49%	0.62%	0.51%
IDCW (₹) Per Unit	4.8970	6.1822	5.0553
Cum IDCW NAV	1000.0200	1000.0200	1000.0200

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 1000.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Corporate Bond Fund Income Distribution cum capital withdrawal

Declared on date	17-Jul-23	15-Jun-23	15-May-23
IDCW Yield (Regular Plan)	0.61%	0.59%	0.53%
IDCW (₹) Per Unit	0.0753	0.0730	0.0658
Cum IDCW NAV	12.3816	12.3802	12.3706
Declared on date	17-Jul-23	15-Jun-23	15-May-23
IDCW Yield (Direct Plan)	0.61%	0.59%	0.53%
IDCW (₹) Per Unit	0.0762	0.0738	0.0665
Cum IDCW NAV	12.5262	12.5228	12.5086

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life International Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Apr-23	29-Apr-22	23-Apr-21
IDCW Yield (Regular Plan)	7.03%	6.19%	5.49%
IDCW (₹) Per Unit	1.21	1.08	1.05
Cum IDCW NAV	17.19	17.47	19.14

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Pharma & Healthcare Fund Income Distribution cum capital withdrawal

Declared on date	26-Sep-22	27-Sep-21	30-Sep-20
IDCW Yield (Regular Plan)	6.03%	7.03%	8.41%
IDCW (₹) Per Unit	0.86	1.26	1.28
Cum IDCW NAV	14.25	17.92	15.22
Declared on date	26-Sep-22	27-Sep-21	30-Sep-20
IDCW Yield (Direct Plan)	6.03%	7.02%	8.40%
IDCW (₹) Per Unit	0.91	1.31	1.31
Cum IDCW NAV	15.07	-	15.60

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Nifty 50 Index Fund Income Distribution cum capital withdrawal

Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Regular Plan)	5.44%	7.09%	10.32%
IDCW (₹) Per Unit	0.86	0.95	1.34
Cum IDCW NAV	15.81	13.37	12.99
Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Direct Plan)	5.45%	7.04%	10.33%
IDCW (₹) Per Unit	0.88	0.96	1.36
Cum IDCW NAV	16.14	13.58	13.17

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Savings Fund Income Distribution cum capital withdrawal

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
IDCW Yield (Regular Plan)	0.34%	0.45%	0.51%
IDCW (₹) Per Unit	0.0350	0.0469	0.0529
Cum IDCW NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 100.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Banking & PSU Debt Fund Income Distribution cum capital withdrawal

Declared on date	28-Jul-23	30-Jun-23	26-May-23
IDCW Yield (Regular Plan)	0.53%	0.67%	0.53%
IDCW (₹) Per Unit	0.5936	0.7439	0.5943
Cum IDCW NAV	111.3650	111.5879	111.7214
Declared on date	28-Jul-23	30-Jun-23	26-May-23
IDCW Yield (Direct Plan)	0.53%	0.67%	0.53%
IDCW (₹) Per Unit	0.6114	0.7659	0.6117
Cum IDCW NAV	114.7361	114.9347	115.0325

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Medium Term Plan Income Distribution cum capital withdrawal

Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Regular Plan)	1.72%	1.46%	1.47%
IDCW (₹) Per Unit	0.2159	0.1817	0.1836
Cum IDCW NAV	12.5695	12.4544	12.4678
Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Direct Plan)	1.72%	1.46%	1.47%
IDCW (₹) Per Unit	0.2224	0.1868	0.1884
Cum IDCW NAV	12.9641	12.8242	12.8158

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Income Fund Income Distribution cum capital withdrawal

Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Regular Plan)	1.71%	1.46%	1.47%
IDCW (₹) Per Unit	0.2293	0.1936	0.1957
Cum IDCW NAV	13.4023	13.2243	13.2819
Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Direct Plan)	1.71%	1.46%	1.47%
IDCW (₹) Per Unit	0.2437	0.2056	0.2075
Cum IDCW NAV	14.2591	14.0553	14.1019

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Credit Risk Fund Income Distribution cum capital withdrawal

Declared on date	23-Jun-23	24-Mar-23	23-Dec-22
IDCW Yield (Regular Plan)	1.75%	1.50%	1.50%
IDCW (₹) Per Unit	0.1990	0.1690	0.1690
Cum IDCW NAV	11.3529	11.2807	11.2747
Declared on date	23-Jun-23	24-Mar-23	23-Dec-22
IDCW Yield (Direct Plan)	1.75%	1.50%	1.50%
IDCW (₹) Per Unit	0.2140	0.1820	0.1810
Cum IDCW NAV	12.2342	12.1310	12.0973

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Dynamic Bond Fund Income Distribution cum capital withdrawal

Declared on date	28-Jul-23	30-Jun-23	26-May-23
IDCW Yield (Regular Plan)	0.53%	0.67%	0.53%
IDCW (₹) Per Unit	0.0559	0.0702	0.0560
Cum IDCW NAV	10.4893	10.5150	10.5375
Declared on date	28-Jul-23	30-Jun-23	26-May-23
IDCW Yield (Direct Plan)	0.53%	0.67%	0.53%
IDCW (₹) Per Unit	0.0575	0.0721	0.0576
Cum IDCW NAV	10.7947	10.8165	10.8340

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund Income Distribution cum capital withdrawal

Declared on date	24-Mar-23		
IDCW Yield (Regular Plan)	3.07%		
IDCW (₹) Per Unit	0.3200		
Cum IDCW NAV	10.4238		
Declared on date	24-Mar-23		
IDCW Yield (Direct Plan)	2.49%		
IDCW (₹) Per Unit	0.2600		
Cum IDCW NAV	10.4311		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Government Securities Fund Income Distribution cum capital withdrawal

Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Regular Plan)	1.71%	1.46%	1.48%
IDCW (₹) Per Unit	0.1934	0.1630	0.1650
Cum IDCW NAV	11.2921	11.1524	11.1816
Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Direct Plan)	1.71%	1.46%	1.47%
IDCW (₹) Per Unit	0.2031	0.1709	0.1727
Cum IDCW NAV	11.8776	11.7112	11.7227

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme Income Distribution cum capital withdrawal

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
IDCW Yield (Regular Plan)	1.40%	0.28%	0.58%
IDCW (₹) Per Unit	0.1559	0.0312	0.0623
Cum IDCW NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Regular Savings Fund Income Distribution cum capital withdrawal

Declared on date	28-Jul-23	30-Jun-23	26-May-23
IDCW Yield (Regular Plan)	0.53%	0.66%	0.53%
IDCW (₹) Per Unit	0.0834	0.1035	0.0822
Cum IDCW NAV	15.7327	15.6811	15.5499
Declared on date	28-Jul-23	30-Jun-23	26-May-23
IDCW Yield (Direct Plan)	0.53%	0.66%	0.53%
IDCW (₹) Per Unit	0.1337	0.1658	0.1315
Cum IDCW NAV	25.2300	25.1291	24.8960

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life CRISIL Liquid Overnight ETF Income Distribution cum capital withdrawal

Declared on date	31-Jul-23	30-Jun-23	31-May-23
IDCW Yield (Regular Plan)	0.03%	0.02%	0.05%
IDCW (₹) Per Unit	0.3397	0.1547	0.5086
Cum IDCW NAV	1000.0000	1000.0000	1000.0000

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 1000.00 Per Unit

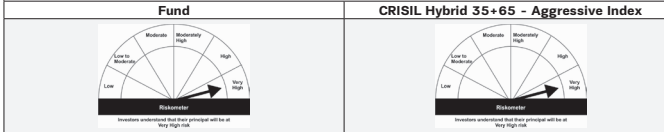
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Hybrid '95 Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments.)

- long term capital growth and income
- investment predominantly in equity and equity related securities as well as debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

- Long term capital growth
- investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 100 TRI



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

- long term capital growth
- investments in equity and equity related securities



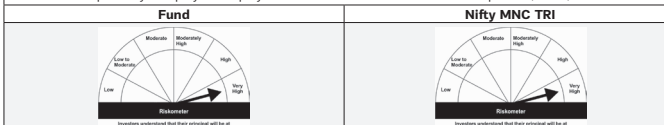
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life MNC Fund

(An open ended equity scheme following the MNC theme in its investments)

- long term capital growth
- investments primarily in equity and equity related securities of multinational companies (MNCs)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

- Long term capital growth
- Investments primarily in small cap companies



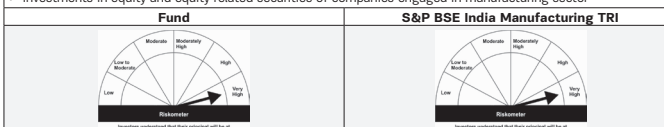
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Manufacturing Equity Fund

(An open ended equity scheme following the Manufacturing theme)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in manufacturing sector



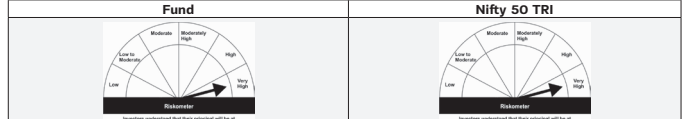
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life 50 Index Fund

(An open ended scheme tracking Nifty 50 TRI)

- long term capital growth
- investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.



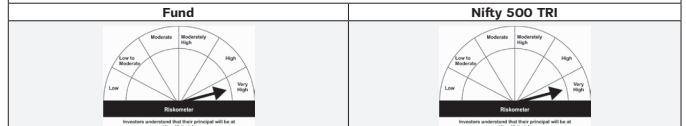
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Focused Equity Fund

(An Open ended Large cap Equity Scheme investing in maximum 30 stocks)

- long term capital growth with exposure limited to a maximum of 30 stocks
- Investments in equity and equity related securities to form a concentrated portfolio



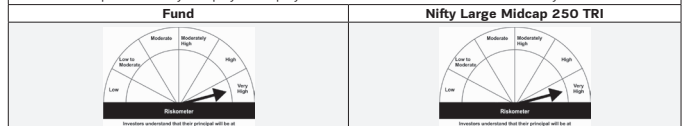
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Advantage Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

- long term capital growth and income
- Investments predominantly in equity and equity related securities as well as debt and money market instruments



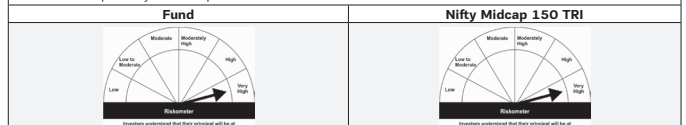
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

- Long term capital growth
- Investments primarily in mid cap stocks



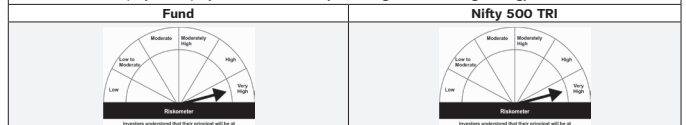
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

- long term capital growth
- investments in equity and equity related securities by following value investing strategy



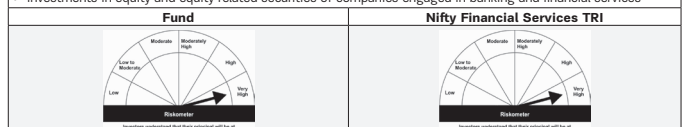
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Banking and Financial Services Fund

(An open ended equity scheme investing in the Banking & Financial Services sectors)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in banking and financial services



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life PSU Equity Fund
(An Open ended equity scheme following PSU theme)

- Long term capital appreciation
- Invests in stocks of Public Sector Undertakings

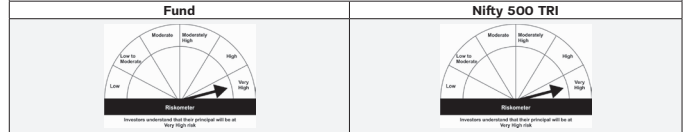


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Dividend Yield Fund
(An open ended equity scheme predominantly investing in Dividend Yielding stocks)

- long term capital growth
- investments in equity and equity related securities of companies having relatively high Dividend Yield



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Infrastructure Fund
(An open ended equity scheme investing in infrastructure sector)

- long term capital growth
- investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Digital India Fund
(An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)

- long term capital growth
- Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life India GenNext Fund
(An open ended equity scheme following Consumption theme)

- long term capital growth
- investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes

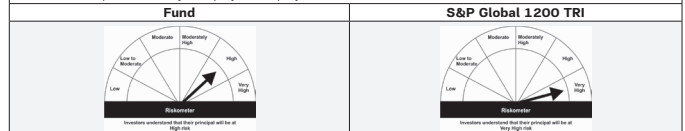


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life International Equity Fund
(An open ended equity scheme following International theme by investing predominantly in Global Equities)

- long term capital growth
- investments predominantly in equity and equity related securities in the international markets



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Global Emerging Opportunities Fund
(An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)

- Capital appreciation in the long term
- Investment in units of Julius Baer Equity Next Generation Fund



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Global Excellence Equity Fund of Fund
(An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund)

- Capital appreciation in the long term
- Investment in Units of Julius Baer Global Excellence Equity Fund

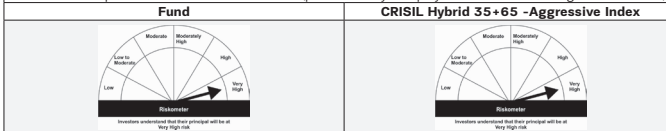


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan
(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Pharma & Healthcare Fund
(An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)

- Long term capital growth
- investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India



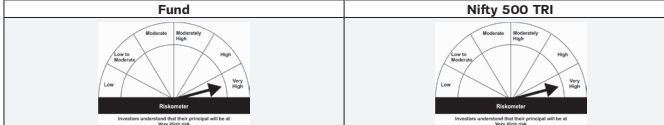
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

- long term capital growth
- investment in predominantly equity and equity related securities as well as debt and money market instruments



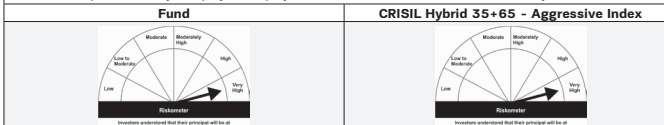
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Long term capital growth and income
- Investment predominantly in equity and equity related securities as well as debt and money market instruments



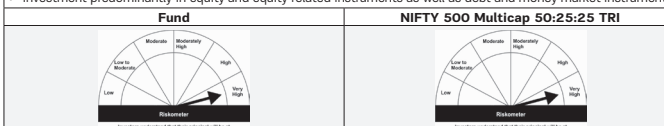
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi-Cap Fund

(An open ended equity scheme investing across large cap, mid cap & small cap stocks)

- Long term capital growth and income
- Investment predominantly in equity and equity related instruments as well as debt and money market instruments



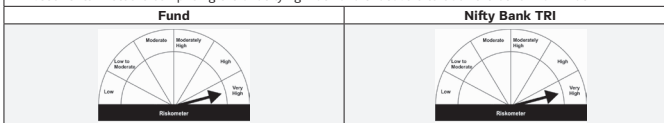
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Bank ETF

(An Open ended exchange traded fund tracking Nifty Bank Index)

- long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



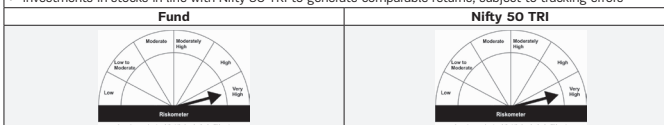
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 ETF

(An open ended scheme replicating NIFTY 50 TRI Index)

- long term capital growth
- Investments in stocks in line with Nifty 50 TRI to generate comparable returns, subject to tracking errors



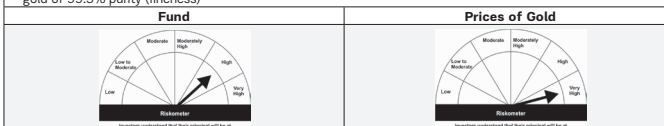
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Gold Fund

(An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)

- returns in line with performance of Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life GETF) over long term
- investments predominantly in units of Aditya Birla Sun Life Gold ETF. Aditya Birla Sun Life GETF invests in physical gold of 99.5% purity (fineness)



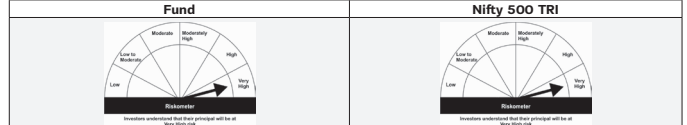
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- long term capital growth
- Investments in equity and equity related securities



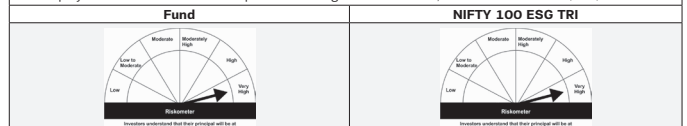
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life ESG Fund

(An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme)

- Long Term Capital Appreciation
- An equity scheme that invests in companies following the Environment, Social & Governance (ESG) theme



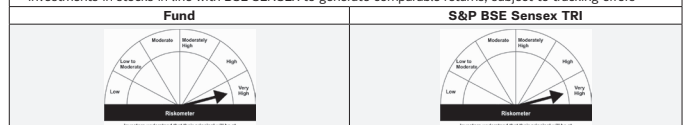
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life S&P BSE Sensex ETF

(An open ended scheme replicating BSE SENSEX index)

- long term capital growth
- Investments in stocks in line with BSE SENSEX to generate comparable returns, subject to tracking errors



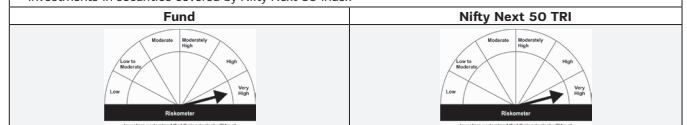
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Next 50 ETF

(An Open ended Scheme tracking Nifty Next 50 Index)

- long term investments
- Investments in securities covered by Nifty Next 50 Index



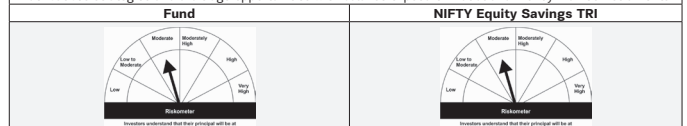
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

- long term capital growth and income
- An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments



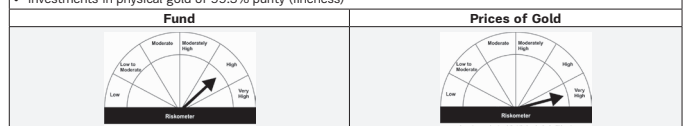
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Gold ETF

(An open ended scheme tracking physical price of Gold)

- Returns that are in line with the performance of gold over long term, subject to tracking errors.
- Investments in physical gold of 99.5% purity (fineness)

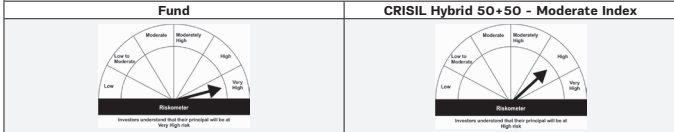


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)

- Capital appreciation and regular income in the long term
- Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)



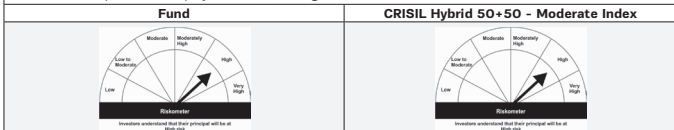
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Asset Allocator FoF

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes

- capital appreciation in the long term
- investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes

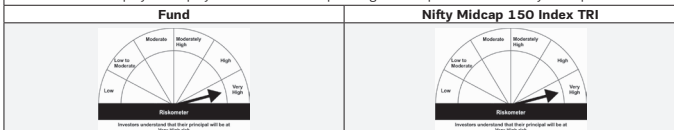


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Midcap 150 Index Fund (An Open ended scheme tracking the Nifty Midcap 150 TR Index)

- Long term Capital Appreciation
- Investments in Equity and equity related securities replicating the composition of the Nifty Midcap 150 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Healthcare ETF

An open ended exchange traded fund tracking Nifty Healthcare TRI

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Next 50 Index Fund (An open-ended scheme tracking the Nifty Next 50 Index)

- Capital appreciation over the long term
- A Scheme that invests in equity and equity related securities and replicates the composition of the Nifty Next 50 Index



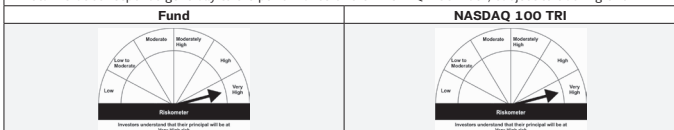
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life NASDAQ 100 FOF

(An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ-100 Index)

- Long term capital appreciation
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error



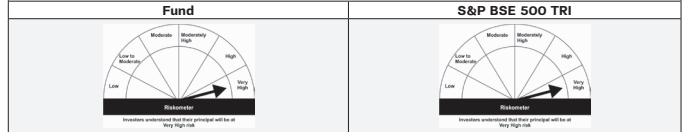
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

- Long Term Capital Appreciation
- An equity Scheme that invests in stocks based on special situations theme



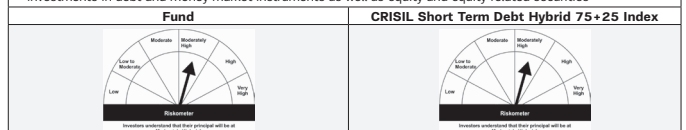
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities

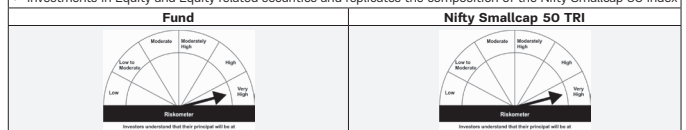


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Smallcap 50 Index Fund (An open ended scheme tracking Nifty Smallcap 50 TR Index)

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty Smallcap 50 Index



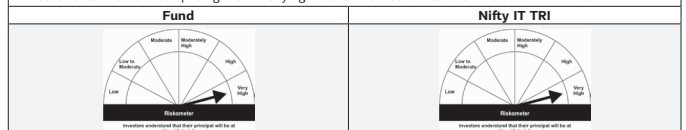
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty IT ETF

(An open ended exchange traded fund tracking Nifty IT TRI)

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



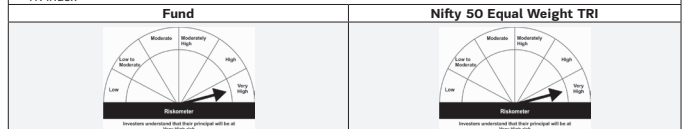
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund

An open ended scheme tracking Nifty 50 Equal Weight TR Index

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty 50 Equal Weight TR Index



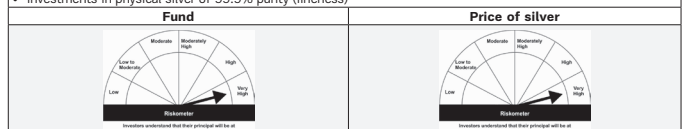
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Silver ETF

(An open ended exchange traded fund tracking physical price of Silver)

- Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors
- Investments in physical silver of 99.9% purity (fineness)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Silver ETF Fund Of Fund

(An open ended fund of fund scheme investing in the units of Aditya Birla Sun Life Silver ETF)

- Investors seeking returns that are in line with the performance of Aditya Birla Sun Life Silver ETF over the long term.
- Investments in the units of Aditya Birla Sun Life Silver ETF, which in turn invests in physical silver of 99.99% purity (fineness)



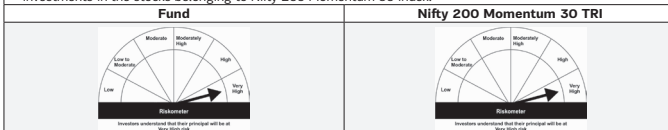
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 200 Momentum 30 ETF

An open ended exchange traded fund tracking Nifty 200 Momentum 30 TRI

- Investors seeking returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Momentum 30 Index.



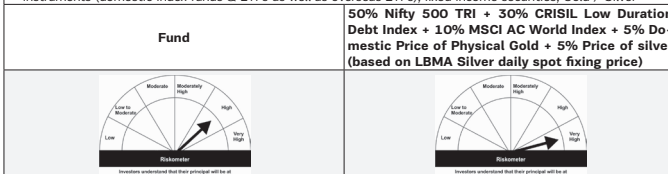
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi - Index Fund of Funds

An open-ended fund of funds scheme investing in Exchange Traded Funds and Index Funds.

- Long term capital appreciation
- Investment in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver



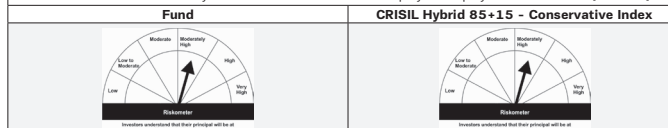
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Regular Savings Fund

(An open ended hybrid scheme investing predominantly in debt instruments)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities [10-15%]



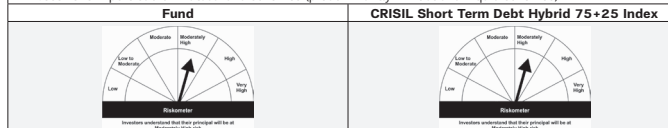
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

(An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)

- Capital appreciation in the long term
- Investment in a dynamically managed portfolio of debt funds



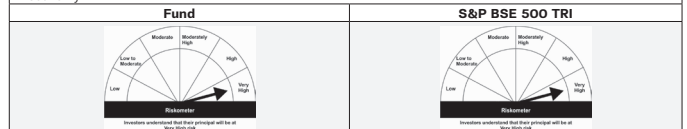
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme)

- Long term capital appreciation
- An equity scheme investing in Indian equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy



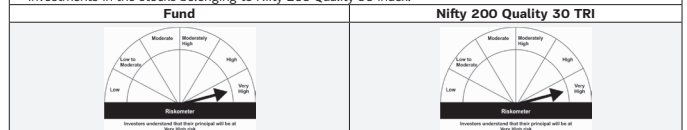
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 200 Quality 30 ETF

An open ended exchange traded fund tracking Nifty 200 Quality 30 TRI

- Investors seeking returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Quality 30 Index.



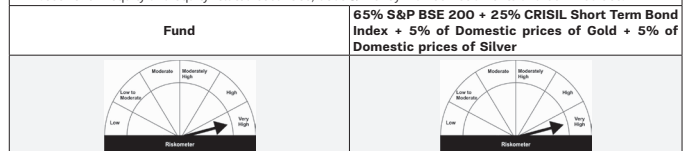
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.

- Long term capital appreciation
- Investment in equity and equity related securities, debt & money market instruments and Commodities.



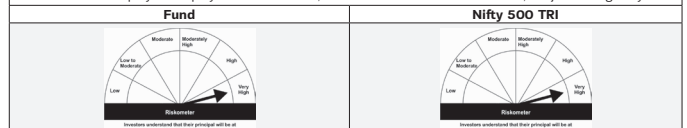
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life ELSS Tax Relief '96

(An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

- long term capital growth
- investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility



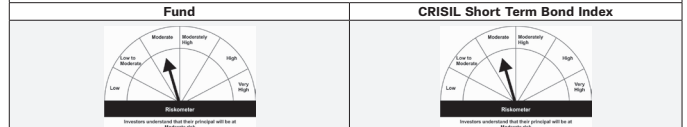
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Capital appreciation & income over long term to achieve retirement goals
- investments in debt & money market instruments as well as equity and equity related securities



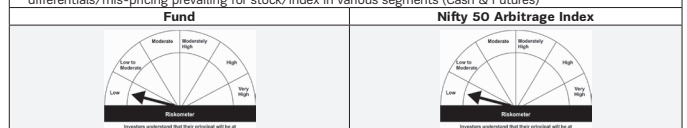
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

- income over short term
- investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures)



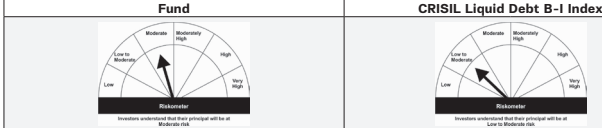
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Liquid Fund

(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investments in high quality debt and money market instruments with maturity of upto 91 days



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)

- Income with capital growth over short term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

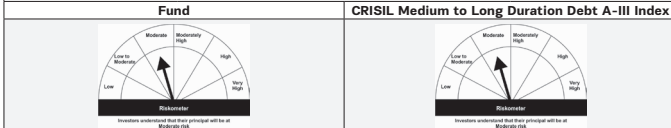
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Income Fund

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)

- Income with capital growth over medium to long term
- investments in a combination of debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

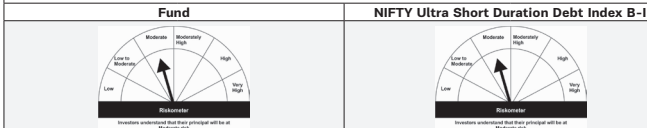
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Savings Fund

(An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

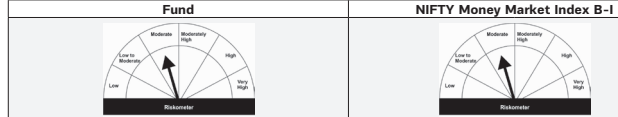
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Money Manager Fund

(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments with maturity of upto 1 year



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

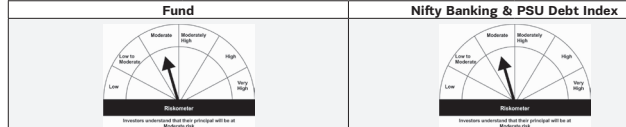
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-I	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Banking & PSU Debt Fund

(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)

- Generation of reasonable returns and liquidity over short term
- Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

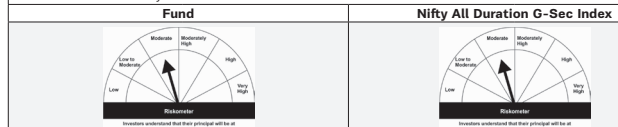
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Government Securities Fund

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

- Income with capital growth over medium to long term
- investments exclusively in Government Securities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

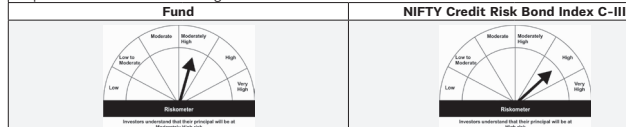
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		A-III	

Product Labeling Disclosures

Aditya Birla Sun Life Credit Risk Fund

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over short to medium term
- Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

Aditya Birla Sun Life Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth
- Investments in actively managed portfolio of debt and money market instruments including government securities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

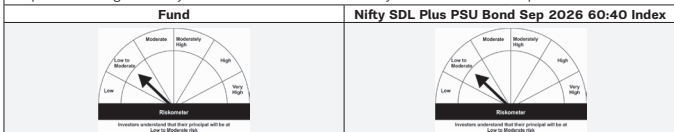
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND

(An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Plus PSU Bond Sep 2026 60:40 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund

(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

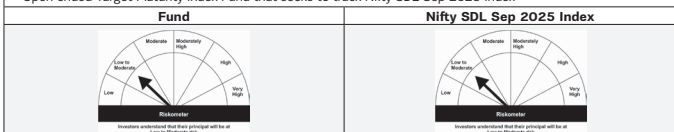
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund

An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2025 Index. A relatively moderate interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2025 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

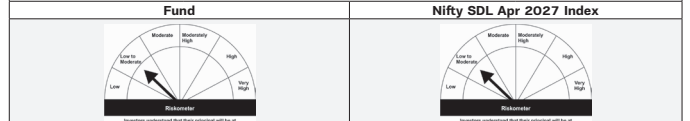
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND

(An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk.)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Apr 2027 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund

(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

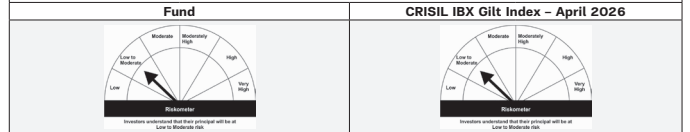
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2026. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2026



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

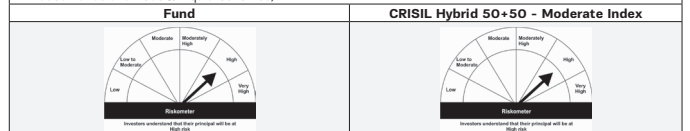
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

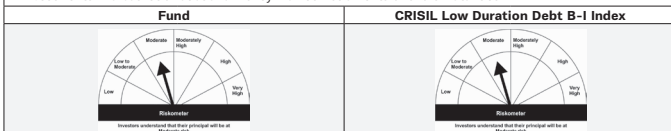
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in a basket of debt and money market instruments of short maturities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

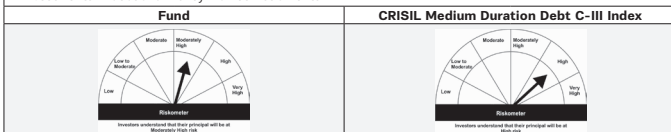
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Medium Term Plan

(An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over medium term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2029. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index – April 2029



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

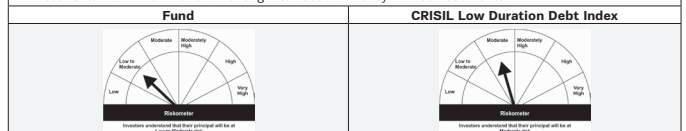
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Floating Rate Fund

(An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in a mix of fixed and floating rate debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

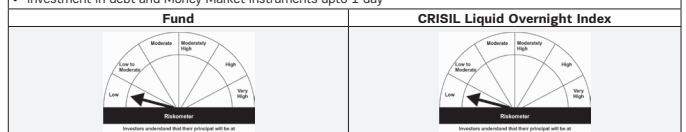
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investment in debt and Money Market Instruments upto 1 day



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

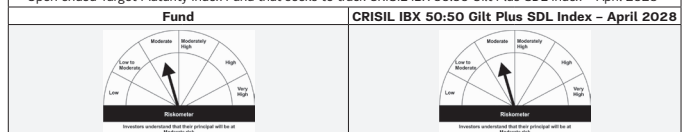
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

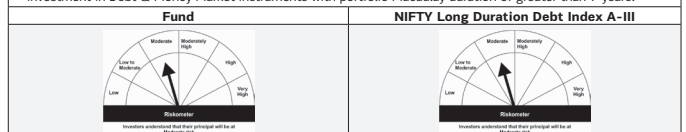
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Long Duration Fund

An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.

- Income over long term
- Investment in Debt & Money Market Instruments with portfolio Macaulay duration of greater than 7 years.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

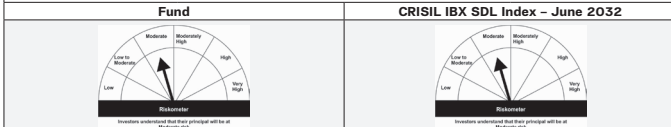
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX SDL Index – June 2032



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Apr 2028 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

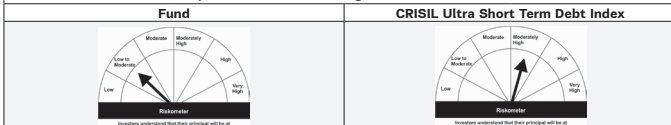
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Fixed Term Plan – Series UF (180 days)

A Close ended Debt Scheme. A relatively low interest rate risk and moderate credit risk

- Income with capital growth over Short Term
- Investments in debt and money market securities maturing on or before the tenure of the Scheme



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

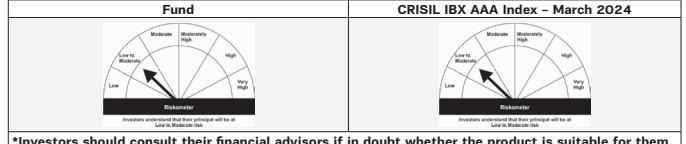
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – March 2024. A moderate interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX AAA Index – March 2024



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

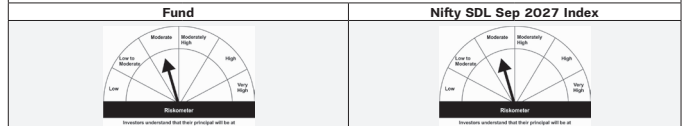
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund

An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2027 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2027 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

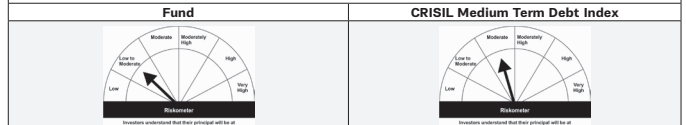
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Fixed Term Plan – Series UJ (1110 days)

A Close ended Debt Scheme. A relatively high interest rate risk and relatively low credit risk.

- Income with capital growth over Long Term
- Investments in debt and money market securities maturing on or before the tenure of the Scheme



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

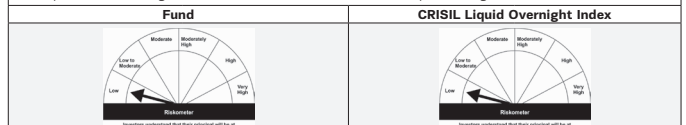
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL Liquid Overnight ETF

An open-ended Exchange Traded Fund replicating the CRISIL Liquid Overnight Index. A relatively low interest rate risk and relatively low credit risk

- Short term income with liquidity
- An open ended Exchange Traded Fund that seeks to track CRISIL Liquid Overnight Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

ITPCL - This is an amber entity and IL&FS management along with the bankers had finalised the restructuring package to convert the entity into a green entity. As per the restructuring plans, our NCD along with interest would have been segregated into sustainable and unsustainable portion. However, Operational Creditors are to be taken into consideration as part of the restructuring plan as per the Court order and hence some changes are expected to happen to the restructuring plan. The final plan post incorporating these changes is still awaited.

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Connect with us through any of our platforms

WEBSITE



Website

<https://mutualfund.adityabirlacapital.com/>



Investor Education

<https://mutualfund.adityabirlacapital.com/Investor-Education/>



Blog

<https://mutualfund.adityabirlacapital.com/blog>

CONTACT US:



Email-id

care.mutualfunds@adityabirlacapital.com



Toll-Free:

1800-270-7000



Presence

<https://mutualfund.adityabirlacapital.com/location>



ABSLMF Whatsapp Service :

For Investors

Send 'Hi' on our
Whatsapp no.
8828800033

For Partners

Send 'Hi' on our
Whatsapp no.
9225619956



Give a Missed Call on

08045575747

Please scan the QR Code
for the Digital Empower:



SOCIAL MEDIA



Facebook

<https://www.facebook.com/abslmutualfund/>



Twitter

<https://twitter.com/abslhf>



Instagram

<https://www.instagram.com/abslmutualfund/>



LinkedIn

<https://www.linkedin.com/company/abslhf/>



Youtube

<https://www.youtube.com/c/AdityaBirlaCapital>

APPS & PORTAL:



Active Account

<http://onelink.to/q9s6mw>



ABSLMF Partner App

<http://partner.app.link/>



ABSLMF Fingo

<http://onelink.to/k8zksu>



ABSLMF Partner.com

<https://abslhfpartner.adityabirlacapital.com>

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)

One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013.

+91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com |

CIN: L65991MH1994PLC080811

Contact Us:

1800-270-7000

adityabirlacapital.com



**ADITYA BIRLA
CAPITAL**