

EMPOWER

Monthly Factsheet | December 2023

(Data as on 30th November 2023)



Karo #SavingsKaUpgrade with Aditya Birla Sun Life Liquid Fund



For more details, refer to page no.10.

Aditya Birla Sun Life
Mutual Fund



ADITYA BIRLA
CAPITAL

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Micro SIP available @ ₹ 100 per month

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Micro SIP available @ ₹ 100 per month

Foreword

DECEMBER 2023

Bhavdeep Bhatt
Head - Retail Sales
Aditya Birla Sun Life AMC Limited



Dear Reader,

Season's greetings.

As I write this foreword, let me highlight key changes in terms of people, process and performance of Equity and Hybrid funds at Aditya Birla Sun Life AMC Limited (ABSLAMC).

People: At ABSLAMC, we have built a strong team of research analysts over time, with several of them being with ABSLAMC for over a decade. These seasoned team of analysts have also been managing sector and thematic funds. Between 2022 and 2023, we have seen our young yet seasoned analysts and fund managers of sector / thematic funds starting to manage larger and diversified funds. And we have seen noteworthy changes in portfolio construction and performance in funds like Aditya Birla Sun Life Pure Value Fund, Aditya Birla Sun Life MNC Fund, Aditya Birla Sun Life Equity Hybrid '95 Fund, Aditya Birla Sun Life Balanced Advantage Fund, Aditya Birla Sun Life Small Cap Fund, Aditya Birla Sun Life PSU Equity Fund, Aditya Birla Sun Life Dividend Yield Fund etc. I am also pleased to share that Harish Krishnan with close to 20 years' experience in capital markets has joined us from Kotak AMC to spearhead our equity and hybrid franchise as Co CIO and Head – Equity. He will personally be managing few funds including Aditya Birla Sun Life Flexi Cap Fund and Aditya Birla Sun Life Business Cycle Fund.

Process: You would have seen that we have renewed and rearticulated our new equity investment process called RoCE way of investing (acronym for: Research Team & Process; Organising companies by their characteristics; Conviction for stock ideas; Evaluation of Risk and Performance). The aim of the process is to design a framework that helps us create sound portfolio construct that enhances the probability of delivering consistent long term investment experience to our investors.

Performance: I am very happy to share with you that our equity and hybrid funds are staging a strong recovery with our AUM in top 2 quartile moving up from 31% same time last year to 42% as of October 2023.

The equity markets are at all-time high, with small cap and midcap outperforming Nifty in last 11 out of 12 months. Also, the past return of the segment for 3 / 5 / 10 years is strong with lower base effect of 2020 (Covid period), 2018 (the cyclical high before credit crisis) and 2013 (taper tantrum), respectively. The buoyant mood is well supported by a series of positive news flows in terms of economic growth, domestic fund flows, robust macroeconomic set up, electorate mandate and overall positive sentiments. At this stage would recommend our investors to invest their lumpsum allocation in Aditya Birla Sun Life Frontline Equity Fund, Aditya Birla Sun Life Equity Advantage Fund, Aditya Birla Sun Life Multi Asset Allocation Fund and Aditya Birla Sun Life Balanced Advantage Fund, while adding SIP in Aditya Birla Sun Life Flexi cap Fund, Aditya Birla Sun Life Small Cap Fund and Aditya Birla Sun Life GenNext Fund. We strongly recommend our Aditya Birla Sun Life Business Cycle Fund as an opportunistic lumpsum investment with at least 3-year horizon.

I am very happy to announce the launch of Active Savings App (earlier Active Account App). This application helps investors to invest and redeem their surplus savings investment with just a swipe.

Finally, would like to mention that we've taken the #AapkeSapnoKeSarathi conversation forward with the latest instalment in this series – our newest short film. The film celebrates the role of the Mutual Fund Partners and us-ABSLMF, as together being the joint Sarthis in the lives of generations of investors.

Happy investing.

**Regards,
Bhavdeep**

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing. Past performance may or may not be sustained in future. For Product labelling of the schemes mentioned in the article please refer to page no. 177-185

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Equity Outlook

DECEMBER 2023

Vishal Gajwani
Fund Manager- Equity
Aditya Birla Sun Life AMC Limited



The year 2023 has so far been rewarding for Indian Investors, specially for small and mid cap category. From here on, focus will shift on the turn in monetary policy across major economies in the coming year. While major developed markets, including the US, are expected to slow down, the base case has shifted to a soft-landing scenario. We note that a large part of this resilience in CY2023 could be attributed to a continuation of expansionary fiscal policies. The US and Japan are expected to be resilient, even as they slow down, while the Eurozone and the UK are expected to see a mild recession in 1HCY24. China will likely remain relatively weak, as the economy reels under the impact of a large debt burden on the real estate and infrastructure sectors. Inflation is gradually coming off across economies, even as central banks will stay cautious on any resurgence. We expect the Developed Markets to start pivoting on the monetary policies and second half of CY24 could see start of a monetary easing cycle.

In the midst of a global slowdown, India remains on top with lead indicators suggesting strong economic activity. Despite concerns over rising oil prices, India's manageable current account deficit is sustained by stable services exports, with strong economic indicators projecting GDP growth of over 6% in FY24/FY25. The credit risk in Corporate India has diminished due to improving balance sheets. Credit growth remains robust in September at 15.3%. Services and Personal loans continue to drive sector loan growth while Industry loan growth continue to be languishing at 6%.

Coming to the trends from Q2 FY24 results, the IT services industry delivered weak results, which were largely on expected lines. The takeaways were mixed with mega-deal announcements providing visibility, offset by a weakening discretionary spending environment. Small/Mid cap IT companies growth and margin outperformance has been better than the heavy weights with some exceptions. Global peers' commentaries suggest hope of some respite in FY25 even as Q3FY24 is likely to remain muted due to higher furloughs and weak seasonality.

Last quarter consumer discretionary category witnessed K shaped demand momentum with high ticket category such as Jewellery outpacing low-mid ticket discretionary consumption such as QQuick Service Restaurant SR , apparel, footwear etc. Subdued demand was also due to delayed festival. We also witnessed consumer spending moving from goods to services with travel (hotels, luggage) being the key beneficiary. While the near-term outlook remains uncertain, we are positive on the long-term potential of low-mid ticket discretionary consumption on the back of increasing disposable income, premiumisation and formalisation of the sector.

Within Financial Services, Affordable Housing companies grew at a decent pace, however the competition in home loan segment is intensifying from the large private sector banks, keeping the yields in check. MFI (Money Flow Index) loan growth continues to be strong mainly led by new customer addition. The sector currently has good credit quality barring few disturbances. We are constructive on the financial services sector, which is poised for decent growth with benign asset quality and is currently trading at reasonable valuations.

Within Automobiles, Passenger Vehicle dispatches continue to witness healthy growth, led by new model launches and improving supply chain. Volumes increased 8% yoy in 2QFY24. The two-wheeler industry's volumes declined 2% yoy in 2QFY24 due to a continued slowdown in the entry level segment. However, the same is showing signs of improvement in Oct/Nov period.

Overall, while the valuations are not cheap after the recent run up in stock prices, the corporate earnings growth cycle may look positive. Although one cannot rule out short term market correction, we believe that investors coming at this juncture with a disciplined asset allocation can do well in the long term.

Source: ABSLAMC, Kotak Securities, Bloomberg

Our Recommendations

Market Cap Specific	Hybrid Solutions	Thematic & Sectoral Solutions	Diversified across Market Cap
Aditya Birla Sun Life Small Cap Fund	Aditya Birla Sun Life Balanced Advantage Fund	Aditya Birla Sun Life India GenNext Fund	Aditya Birla Sun Life Multi-Cap Fund
Aditya Birla Sun Life Mid Cap Fund	Aditya Birla Sun Life Multi Asset Allocation Fund	Aditya Birla Sun Life Digital India Fund	Aditya Birla Sun Life Flexi Cap Fund
Aditya Birla Sun Life Frontline Equity Fund			

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Debt Outlook

DECEMBER 2023

Mohit Sharma
Senior Fund Manager
Aditya Birla Sun Life AMC Limited



Global Macro

We are seeing a growth slowdown in developed markets as higher rates are making an impact. Inflation has been coming down though it remains above the targets of central banks. Labour markets are also showing signs of cooling off, more so in Europe. In US, we are also seeing a better balance in the demand and supply of labour. Commodity prices have also moderated as economy is slowing down. Broadly, macro parameters are moving in the right direction for the inflation to come down further and therefore hiking cycle has ended in all probability.

Though underlying factors are moving in the right direction, but the inflation target is still a bit away. Central banks want to be assured of inflation coming close to their target sustainably before they think about easing. Till then they would want to maintain the interest rates at the current restrictive levels. We believe rate cuts will start around the mid of 2024. The Developing Markets economies where growth slowdown is more pronounced, will be the first ones to cut.

Indian Macro

Indian growth remains resilient with the latest GDP number printing at 7.6%, an upside surprise to the market. Industry segment was the major contributor to the strong number. All the sub-components of Industry grew in double digits. High frequency indicators like PMI(Purchasing Manager's Index), tax collections, IIP(Index of Industrial Production), power consumption etc. continue to remain robust. Benign commodity prices are also helpful. However, exports continue to remain weak due to weak global growth. Overall, we expect growth momentum to sustain and FY24 GDP growth to be in 6.75%-7.00% range.

Headline Consumer Price Index (CPI) continued its downward trajectory with Oct CPI at 4.87%. More importantly, core inflation has been coming down consistently and is very close to 4% now. Lately we are seeing some surge in vegetable prices and that may cause CPI to print higher for this month. But from a medium-term perspective, inflation trajectory looks benign. We expect CPI to average 5.25% in FY24.

Government fiscal situation is in a good shape. Tax collections are robust, expenses till now have been at a slow pace. So, even with some election related extra spending, government should be able to achieve its 5.9% fiscal deficit target. Small savings deposits are running higher than the budget estimates, which gives an additional cushion and therefore we rule out any increase in the government borrowings.

RBI Policy and Market Outlook

The MPC(Monetary Policy Committee) kept policy rates and stance unchanged in the Dec Monetary Policy. RBI was more balanced in communication this time, after sounding hawkish in last few policies. Moderation in inflation and down-move in global yields seem to have given some comfort to RBI. However, RBI reiterated its objective to bring down inflation to 4% target. RBI is happy with growth and increased its FY24 growth forecast to 7%. RBI seemed comfortable with the liquidity situation also.

We are looking at a pause in policy rates for 3-4 quarters and then easing may start. Domestic growth is robust and RBI needs more assurance on inflation coming near the 4% target. Therefore, rate cuts will be delayed. We think RBI will start to cut policy rates after the DM central banks, sometime in the 2nd half of next year.

We are constructive on Indian Rates as both global growth and inflation is trending down. Domestic core inflation has been moderating and remains well behaved. Commodity prices are benign and there is an additional tailwind of the index inclusion related flows.

We advocate investors having a 3 – 12 months investment horizon to match their investments with the duration of the fund and invest in our ultra-short, low duration or floating rate fund. Investors having a horizon of 12 months+ can look at investing actively managed funds and we recommend our corporate, short-term, or banking & PSU debt fund. Long term debt investors having an investment horizon of 3 years+ can look at our dynamic bond fund or our target maturity debt funds.

Sources: Reserve Bank of India, World Bank, International Monetary Fund, Bloomberg, CEIC

Our Recommendations

Approach	Fund	Investment horizon
Very Short Duration	Aditya Birla Sun Life Liquid Fund	7 days -1 month
Very Short to Short Duration	Aditya Birla Sun Life Savings Fund	1 month -6 months
Short Duration	Aditya Birla Sun Life Low Duration Fund	6-12 months
Accrual Strategy with High Quality Credit	Aditya Birla Sun Life Corporate Bond Fund	1-3 years
Active Management	Aditya Birla Sun Life Dynamic Bond Fund	Above 3 years
Accrual Strategy with High Yielding Credit	Aditya Birla Sun Life Medium Term Plan	Above 3 years

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life
Mutual Fund



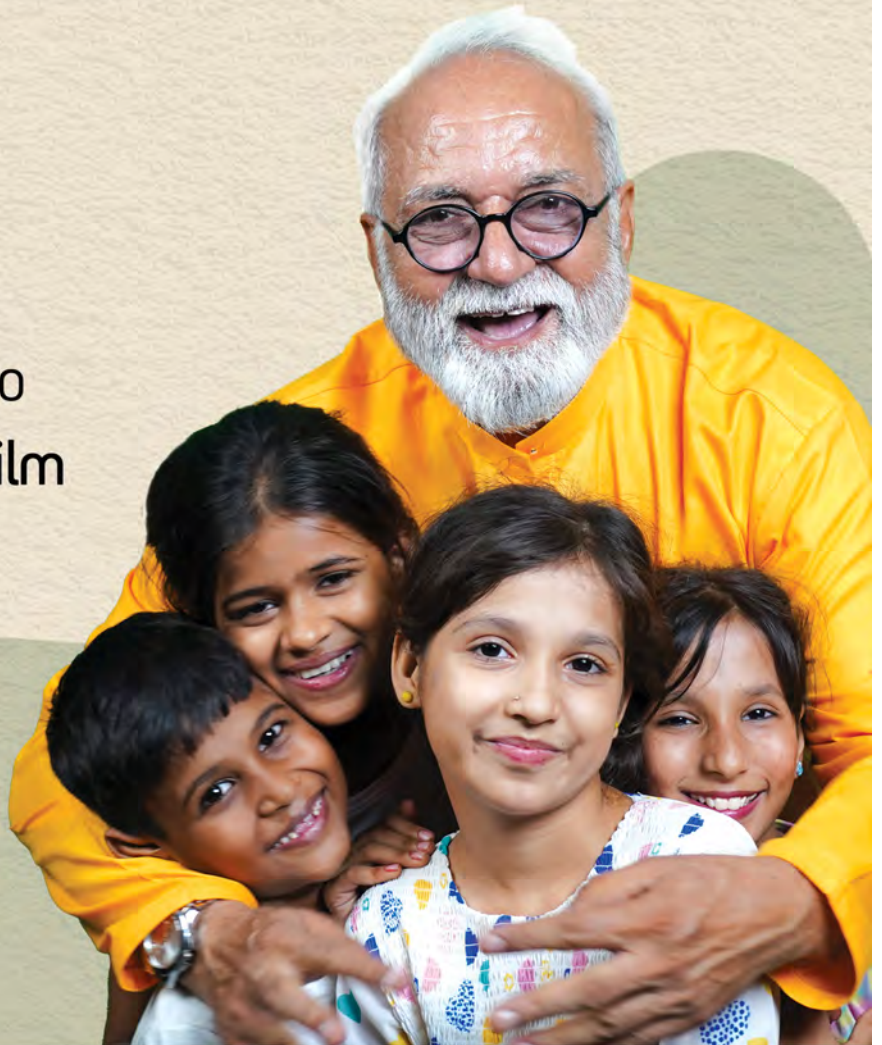
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Aditya Birla Sun Life Mutual Fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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Tax Reckoner 2023-24

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2023-24.

Income Tax implications on income in respect of units of Mutual Funds

Sr. No.	Investor type	Withholding tax rate
1.	Resident###	10%*
2.	NRI	20%**

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** The base tax is to be further increased by surcharge# at the rate of:

- 37% on base tax where income or aggregate of such income exceeds ₹ 5 crore;
- 25% where income or aggregate of such income exceeds ₹ 2 crore but does not exceed ₹ 5 crore;
- 15% where income or aggregate of such income exceeds ₹ 1 crore but does not exceed ₹ 2 crore; and d 10% where income or aggregate of such income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

As per section 139AA of the Income tax Act, 1961 ('the Act') read with rule 114AAA of Income Tax Rules, 1962, in case of a resident person, whose PAN becomes inoperative due to PAN-Aadhaar non linking on or before 31st March 2022, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% basis section 206AA of the Act.

Capital Gains Taxation

Capital gains nature	Percentage Exposure of scheme to equity shares of domestic company is:		
	Greater than 65% (Equity oriented Fund)	Less than or equal to 35% (Specified Mutual Fund as per section 50AA)	Between 35% and 65% (Other than equity-oriented Fund and Specified Mutual Fund)
Short-term capital gains rate	15% without indexation	Ordinary tax rate*	Ordinary tax rate*
Long-term capital gains rate	10%## without indexation		Resident- 20% with indexation NRI*: -20% with indexation (for listed) -10% without indexation (for unlisted)

Tax rates mentioned above are exclusive of surcharge and health education cess.

Surcharge for Domestic Companies.			Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:		
Sr. No.	Total Income	Applicable surcharge rate (For Corporate)	Sr. No.	Particulars	Applicable surcharge rate (For Individual/HUFs)
1.	Between ₹ 1 crore to ₹ 10 Crores	7%	1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Above ₹ 10 Crores	12%	2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Corporates opting for lower tax rates of 22% (115BAA) 15%(115BAB)	10%	3.	Total income between ₹ 1 crore to ₹ 2 crores	15%
			4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
			5.	Specified income above ₹ 5 Crores	37%/ 25%*

Specified income- Total income excluding income by way of dividend or income under provisions of section 111A, section 112 and 112A of the Income Tax Act, 1961 ('the Act')
@ Surcharge is limited to 25% for individuals/HUFs opting for New regime.

* Ordinary tax rates:

Individual/HUF- Progressive slab rates

Domestic company- 30%*/25%^^/22%^^/15%^^^^

Short-term/long-term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2020-21 does not exceed ₹ 400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted, for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is ₹ 50,000 or more in the said previous year. Further, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

1 Individual income tax rate slabs

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Option 1 (New regime)

For individuals and HUFs

Total Income	Tax Rates
Upto ₹3,00,000	Nil
₹3,00,001 to ₹6,00,000	5%
₹6,00,001 to ₹9,00,000	10%
₹9,00,001 to ₹12,00,000	15%
₹12,00,001 to ₹15,00,000	20%
From ₹15,00,001 and above	30%

- (a) In case of Option 1, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional.
- (b) The aforesaid tax regime is default option unless opted out. The assessee who do not wishes to be assessed under option 1 would have to opt out in the manner as may be prescribed.

(c) Surcharge is applicable as follows:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income above ₹ 2 crores	25%

(d) Individuals having total income upto ₹ 7,00,000 can avail rebate of lower of actual tax liability or ₹ 25,000

Option 2 (Old regime)

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,00,00,000 ^(d)	20%
₹ 1,00,001 and above ^{(c)(d)}	30%

- (e) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
- (f) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
- (g) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (h) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
- (i) Individuals having total income upto ₹ 5,00,000 can avail rebate of lower of actual tax liability or ₹ 12,500

Specified income - Total income excluding income by way of dividend or income under provisions of section 111A and 112A of the Act.

Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.0625%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.0125%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	23,400	85,800	1,32,600	2,26,200	31,66,020	1,91,97,750	3,17,26,734
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-23,400	-23,400	-39,000	-70,200	-77,220	-87,750	-28,66,734
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-27.27%	-29.41%	-31.03%	-2.44%	-0.46%	-9.04%
Resident Senior citizen (aged above 60 years but below 80 years)	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	20,800	83,200	1,30,000	2,23,600	31,63,160	1,91,94,500	3,17,23,172
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-20,800	-20,800	-36,400	-67,600	-74,360	-84,500	-28,63,172
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-25.00%	-28.00%	-30.23%	-2.35%	-0.44%	-9.03%
Resident very Senior citizens (aged above 80 years)	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	10,400	72,800	1,19,600	2,13,200	31,51,720	1,91,81,500	3,17,08,924
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-10,400	-10,400	-26,000	-57,200	-62,920	-71,500	-28,48,924
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-14.29%	-21.74%	-26.83%	-2.00%	-0.37%	-8.98%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures. ** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A.

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2023, applicable for the FY 2023-24 relevant to AY 2024-25. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
Regn. No.: 109. Regd Office: One World Centre, Tower 1, 17th Floor, Jupiter Mills,
Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
+91 22 4356 8000 | mutualfund.adityabirlacapital.com | CIN: L65991MH1994PLC080811

Contact Us:
1800-270-7000
adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Karo #SavingsKaUpgrade with
Aditya Birla Sun Life
Liquid Fund



Aditya Birla Sun Life
Mutual Fund



ADITYA BIRLA
CAPITAL

We're always on the lookout for better and smarter ways to enhance our lives.



Upgrading our
credit cards

Enriching
our lifestyles

Getting the
latest gadgets

We all love a good upgrade, don't we? But have you considered upgrading your savings game? Yes, It's possible with- **Aditya Birla Sun Life Liquid Fund.**

Aditya Birla Sun Life Liquid Fund invests securely in short-term, highly liquid, and low-risk debt instruments, to give you safety, convenience and potential for higher returns.

Here are **8 reasons** why you should move from traditional saving methods to **Aditya Birla Sun Life Liquid Fund:**



Accessibility at Your Fingertips: It offers the freedom to access your money whenever you need it. Hassle-free and instant access to your money without heavy penalties.

1

2

Safety in Professional Hands: Investment in liquid funds is managed by professionals who research and invest your money in high-quality government securities ensuring your investments are carefully managed and regulated.





Potential for Better Returns: With liquid funds, your money doesn't just sit idle; it has the potential to grow and earn relatively better returns than traditional savings.

3

4

Active Savings for Upcoming Expenses: It's a smarter way to save for upcoming payments like insurance premiums and credit cards bills. Keep growing your idle money and effortlessly cover your expenses when the due dates arrive.



Activate Contingency Funds: Contingency funds that stay inactive can be made active with Aditya Birla Sun Life Liquid Fund. Use the Active Savings app to make instant redemption of up to ₹50,000* from ABSL Liquid Fund in emergencies.

5

6

Seize Opportunities: Can help you seize the right opportunity at the right time. Put your lumpsum into the liquid fund, use it as a foundation for **Systematic Transfer Plan**, and grab the right opportunities at the right time.



Achieve Retirement Goals: Establish a strong financial foundation for the long term with Liquid Fund investments. Subsequently, set up a **Systematic Withdrawal Plan** for a consistent monthly income during retirement.

7

8

Amplify Recent Gains: Optimize returns on proceeds from property sales, stock market gains, and more by investing in the liquid fund.



*Instant redemption is only for Aditya Birla Sun Life Liquid Fund with limit of upto ₹50,000 or 90% of latest value of Investment in the scheme, whichever is lower.



So, why settle with traditional saving methods, when you can invest in Aditya Birla Sun Life Liquid Fund with



Karo *#SavingsKaUpgrade* with
Aditya Birla Sun Life Liquid Fund

Scan the QR code to download
Active Savings App.

For more details on the facility, investors are requested to visit mutualfund.adityabirlacapital.com

Scheme:	This product is suitable for investors who are seeking*:	Scheme Riskometer	CRISIL Liquid Debt B-I Index	Potential Risk Class																
Aditya Birla Sun Life Liquid Fund (An Open Ended Liquid Scheme, A relatively low interest rate risk and moderate credit risk.)	<ul style="list-style-type: none">Reasonable returns with high levels of safety and convenience of liquidity over short termInvestments in high quality debt and money market instruments with maturity of upto 91 days	<p>RISKOMETER Investors understand that their principal will be at Moderate risk</p>	<p>RISKOMETER Investors understand that their principal will be at Low to Moderate risk</p>	<table><tr><th>Credit Risk of scheme → Interest Rate Risk of scheme ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Credit Risk of scheme → Interest Rate Risk of scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Credit Risk of scheme → Interest Rate Risk of scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																	
Relatively Low (Class I)		B-I																		
Moderate (Class II)																				
Relatively High (Class III)																				

*Investors should consult their financial advisors, if in doubt whether the product is suitable for them.

The Risk-o-meter(s) specified will be evaluated and updated on a monthly basis. For updated Risk-o-meters kindly refer to latest factsheet.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/or sectors as its chosen benchmark index, Nifty 100 TRI. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Mahesh Patil & Mr. Dhaval Joshi

Date of Allotment

August 30, 2002

Benchmark

NIFTY 100 TRI

Managing Fund Since

November 17, 2005 & November 21, 2022

Experience in Managing the Fund

18.0 years & 1.0 Years

Fund Category

Large Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 23664.75	Crores
AUM as on last day	₹ 24289.98	Crores

Total Expense Ratio (TER)

Regular	1.68%
Direct	1.01%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	12.74%
Sharpe Ratio	0.86
Beta	0.91
Portfolio Turnover	0.33

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	26.40%
HDFC Bank Limited	9.86%
ICICI Bank Limited	8.16%
Axis Bank Limited	3.36%
State Bank of India	2.51%
Bandhan Bank Limited	1.08%
Kotak Mahindra Bank Limited	1.07%
Bank of Baroda	0.36%
IT - Software	9.05%
Infosys Limited	5.73%
HCL Technologies Limited	2.11%
Coforge Limited	0.61%
LTIMindtree Ltd	0.47%
Tata Consultancy Services Limited	0.09%
Tech Mahindra Limited	0.05%
Automobiles	6.82%
Mahindra & Mahindra Limited	2.53%
Tata Motors Limited	1.81%
Maruti Suzuki India Limited	1.25%
TVS Motor Company Limited	0.87%
Bajaj Auto Limited	0.36%
Petroleum Products	5.53%
Reliance Industries Limited	5.08%
Bharat Petroleum Corporation Limited	0.44%
Finance	4.97%
Bajaj Finance Limited	2.31%
Cholamandalam Investment and Finance Company Limited	1.30%
Shriram Finance Ltd	0.65%
Jio Financial Services Limited	0.49%
Aditya Birla Capital Limited	0.23%
Pharmaceuticals & Biotechnology	4.69%
Sun Pharmaceutical Industries Limited	2.39%
Cipla Limited	1.04%
Sanofi India Limited	0.89%

Issuer	% to Net Assets
Gland Pharma Limited	0.37%
Construction	4.65%
Larsen & Toubro Limited	4.65%
Consumer Durables	3.76%
Titan Company Limited	1.54%
Crompton Greaves Consumer Electricals Limited	1.19%
Akzo Nobel India Limited	0.74%
Whirlpool of India Limited	0.30%
Telecom - Services	3.74%
Bharti Airtel Limited	3.49%
Bharti Airtel Limited	0.25%
Diversified FMCG	3.02%
ITC Limited	2.30%
Hindustan Unilever Limited	0.72%
Insurance	2.90%
SBI Life Insurance Company Limited	1.85%
ICICI Prudential Life Insurance Company Limited	0.60%
HDFC Life Insurance Company Limited	0.45%
Cement & Cement Products	2.87%
UltraTech Cement Limited	1.85%
ACC Limited	0.82%
Ambuja Cements Limited	0.20%
Personal Products	2.63%
Godrej Consumer Products Limited	1.08%
Dabur India Limited	0.91%
Emami Limited	0.64%
Power	2.18%
NTPC Limited	2.18%
Realty	1.88%
DLF Limited	1.56%
Phoenix Mills Limited	0.32%
Retailing	1.26%
Zomato Limited	0.59%
FSN E-Commerce Ventures Limited	0.50%



Issuer	% to Net Assets
Vedant Fashions Private Limited	0.17%
Transport Services	1.14%
InterGlobe Aviation Limited	0.94%
Container Corporation of India Limited	0.20%
Auto Components	1.10%
Samvardhana Motherson International Limited	0.42%
Bosch Limited	0.40%
Sona BLW Precision Forgings Limited	0.28%
Healthcare Services	0.93%
Apollo Hospitals Enterprise Limited	0.93%
Non - Ferrous Metals	0.87%
Hindalco Industries Limited	0.87%
Industrial Products	0.79%
Cummins India Limited	0.38%
TIMKEN INDIA LTD	0.30%
Bharat Forge Limited	0.11%
Fertilizers & Agrochemicals	0.73%
Bayer Cropscience Limited	0.73%
Food Products	0.69%
Britannia Industries Limited	0.69%
Beverages	0.57%
United Spirits Limited	0.57%
Ferrous Metals	0.57%
Tata Steel Limited	0.57%
Aerospace & Defense	0.55%
Hindustan Aeronautics Limited	0.35%
Bharat Electronics Limited	0.21%
Leisure Services	0.46%
The Indian Hotels Company Limited	0.46%
Electrical Equipment	0.44%
Siemens Limited	0.44%
Oil	0.38%

Issuer	% to Net Assets	
Oil & Natural Gas Corporation Limited	0.38%	
Entertainment	0.37%	
Zee Entertainment Enterprises Limited	0.37%	
EQUITY FUTURE	0.30%	
Reliance Industries Limited	0.47%	
Titan Company Limited	-0.18%	
Financial Technology (Fintech)	0.27%	
One 97 Communications Limited	0.27%	
Industrial Manufacturing	0.24%	
Honeywell Automation India Limited	0.24%	
Exchange Traded Fund	0.14%	
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.14%	
Issuer	% to Net Assets	Rating
Government Bond	0.37%	
7.38% GOI 20JUN2027	0.25%	SOV
7.06% GOI 10APR28	0.12%	SOV
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
Cash & Current Assets	2.73%	
Total Net Assets	100.00%	

Investment Performance		NAV as on November 30, 2023: ₹ 403.9700			
Inception - Aug 30, 2002	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Frontline Equity Fund	19.00%	13.45%	17.85%	11.08%	
Value of Std Investment of ₹ 10,000	403970	18803	16391	11108	
Benchmark - NIFTY 100 TRI	NA	14.03%	16.85%	7.83%	
Value of Std Investment of ₹ 10,000	NA	19287	15974	10783	
Additional Benchmark - S&P BSE SENSEX TRI	17.10%	14.46%	16.27%	7.59%	
Value of Std Investment of ₹ 10,000	286952	19649	15738	10759	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2550000	600000	360000	120000
Market Value of amount Invested	18378053	898587	442127	132941
Scheme Returns (CAGR)	16.05%	16.17%	13.83%	20.65%
NIFTY 100 TRI returns# (CAGR)	NA	15.77%	12.67%	18.98%
S&P BSE SENSEX TRI returns## (CAGR)	15.21%	15.69%	12.43%	14.92%

Past Performance may or may not be sustained in future. The fund's Inception date is August 30, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	403.9700	441.6300
IDCW [§] :	34.4200	81.3100

[§]Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

October 24, 2005

Benchmark

Nifty 500 TRI

Managing Fund Since

May 07, 2021 & November 21, 2022

Experience in Managing the Fund

2.6 years & 1.0 years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Focused Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	6211.50	Crores
AUM as on last day	₹	6377.20	Crores

Total Expense Ratio (TER)

Regular	1.85%
Direct	0.90%
Including additional expenses and goods and service tax on management fees.	



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Other Parameters

Standard Deviation	13.06%
Sharpe Ratio	0.74
Beta	0.91
Portfolio Turnover	0.33

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	26.62%
HDFC Bank Limited	8.91%
ICICI Bank Limited	8.34%
Axis Bank Limited	4.59%
State Bank of India	3.71%
Bandhan Bank Limited	1.07%
IT - Software	12.09%
Infosys Limited	7.08%
HCL Technologies Limited	2.86%
Coforge Limited	2.14%
Automobiles	9.92%
Tata Motors Limited	4.42%
Mahindra & Mahindra Limited	3.54%
Maruti Suzuki India Limited	1.96%
Construction	5.98%
Larsen & Toubro Limited	5.98%
Petroleum Products	5.19%
Reliance Industries Limited	5.19%
Cement & Cement Products	5.00%
UltraTech Cement Limited	2.77%
ACC Limited	2.23%
Telecom - Services	4.91%
Bharti Airtel Limited	4.64%
Bharti Airtel Limited	0.27%

Issuer	% to Net Assets
Finance	3.66%
Bajaj Finance Limited	3.13%
Jio Financial Services Limited	0.53%
Realty	3.61%
Phoenix Mills Limited	3.61%
Insurance	3.23%
SBI Life Insurance Company Limited	3.23%
Pharmaceuticals & Biotechnology	3.08%
Sun Pharmaceutical Industries Limited	3.08%
Power	2.95%
NTPC Limited	2.95%
Beverages	2.75%
United Spirits Limited	2.75%
Agricultural Food & other Products	2.47%
Tata Consumer Products Limited	2.47%
Consumer Durables	2.38%
Voltas Limited	1.34%
Bata India Limited	1.04%
Diversified FMCG	1.97%
Hindustan Unilever Limited	1.97%
Cash & Current Assets	4.20%
Total Net Assets	100.00%



Aditya Birla Sun Life Focused Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 106.5163

Inception - Oct 24, 2005	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Focused Fund	13.95%	13.77%	16.56%	10.54%
Value of Std Investment of ₹ 10,000	106516	19066	15854	11054
Benchmark - Nifty 500 TRI	13.95%	15.83%	20.04%	13.84%
Value of Std Investment of ₹ 10,000	106515	20855	17324	11384
Additional Benchmark - S&P BSE SENSEX TRI	14.03%	14.46%	16.27%	7.59%
Value of Std Investment of ₹ 10,000	1,07,864	19,649	15,738	10,759

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2180000	600000	360000	120000
Market Value of amount Invested	8233421	882550	436560	133630
Scheme Returns (CAGR)	13.15%	15.44%	12.95%	21.79%
Nifty 500 TRI returns# (CAGR)	13.33%	18.69%	16.21%	26.77%
S&P BSE SENSEX TRI returns## (CAGR)	13.10%	15.69%	12.43%	14.92%

Past Performance may or may not be sustained in future. The fund's inception date is October 24, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	106.5163	118.1640
IDCW [*] :	20.8209	48.2966

^{*}Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.

Fund Manager

Mr. Harish Krishnan & Mr. Dhaval Joshi

Date of Allotment

August 27, 1998

Benchmark

NIFTY 500 TRI

Managing Fund Since

November 03, 2023 & November 21, 2022

Experience in Managing the Fund

0.1 years & 1.0 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

Flexi Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 17637.50 Crores
AUM as on last day	₹ 18132.74 Crores

Total Expense Ratio (TER)

Regular	1.70%
Direct	0.89%
Including additional expenses and goods and service tax on management fees.	



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Other Parameters

Standard Deviation	13.18%
Sharpe Ratio	0.79
Beta	0.91
Portfolio Turnover	0.15

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	21.86%
ICICI Bank Limited	8.25%
HDFC Bank Limited	7.18%
Axis Bank Limited	2.37%
State Bank of India	1.87%
Kotak Mahindra Bank Limited	1.16%
IndusInd Bank Limited	1.03%
IT - Software	12.36%
Infosys Limited	5.30%
HCL Technologies Limited	4.28%
Coforge Limited	1.10%
LTIMindtree Ltd	0.85%
Mphasis Limited	0.83%
Pharmaceuticals & Biotechnology	7.69%
Sun Pharmaceutical Industries Limited	4.41%
Glenmark Pharmaceuticals Limited	2.24%
Strides Pharma Science Limited	0.77%
Aarti Pharmalabs Ltd	0.20%
Solara Active Pharma Sciences Limited	0.08%
Finance	6.96%
Bajaj Finance Limited	2.51%
Cholamandalam Investment and Finance Company Limited	2.33%
Shriram Finance Ltd	0.84%
Bajaj Finserv Limited	0.60%
IDFC Limited	0.40%
Jio Financial Services Limited	0.22%
Aditya Birla Capital Limited	0.06%
Telecom - Services	5.08%
Bharti Airtel Limited	4.78%
Bharti Airtel Limited	0.30%
Beverages	4.77%
Radico Khaitan Limited	2.50%

Issuer	% to Net Assets
United Spirits Limited	2.27%
Healthcare Services	4.60%
Apollo Hospitals Enterprise Limited	3.57%
Fortis Healthcare Limited	0.55%
Metropolis Healthcare Limited	0.48%
Chemicals & Petrochemicals	3.29%
Atul Limited	1.44%
Aarti Industries Limited	1.41%
Gujarat Fluorochemicals Limited	0.44%
Consumer Durables	3.28%
Titan Company Limited	1.42%
Whirlpool of India Limited	0.76%
Voltas Limited	0.60%
Havells India Limited	0.49%
Petroleum Products	2.97%
Reliance Industries Limited	2.32%
Castrol India Limited	0.65%
Insurance	2.82%
ICICI Lombard General Insurance Company Limited	1.21%
SBI Life Insurance Company Limited	1.10%
Max Financial Services Limited	0.51%
Industrial Products	2.53%
Bharat Forge Limited	2.19%
Cummins India Limited	0.32%
AIA Engineering Limited	0.02%
Ferrous Metals	2.01%
Tata Steel Limited	1.76%
NMDC Steel Ltd	0.24%
Paper Forest & Jute Products	1.86%
Century Textiles & Industries Limited	1.86%
Cement & Cement Products	1.72%
Dalmia Bharat Limited	1.24%



Aditya Birla Sun Life Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.



Wealth Solutions

Issuer	% to Net Assets
Ambuja Cements Limited	0.47%
Realty	1.71%
DLF Limited	1.01%
Phoenix Mills Limited	0.71%
Agricultural Food & other Products	1.59%
Tata Consumer Products Limited	1.59%
Aerospace & Defense	1.50%
Bharat Electronics Limited	1.50%
Auto Components	1.45%
Exide Industries Limited	1.45%
Automobiles	1.37%
Mahindra & Mahindra Limited	1.37%
Non - Ferrous Metals	1.10%
Hindalco Industries Limited	1.10%
Retailing	0.96%
Vedant Fashions Private Limited	0.38%
Zomato Limited	0.37%
Aditya Birla Fashion and Retail Limited	0.20%
SPENCER'S RETAIL LIMITED	0.01%
Entertainment	0.96%
Zee Entertainment Enterprises Limited	0.66%
Dish TV India Limited	0.30%

Issuer	% to Net Assets
Transport Services	0.56%
InterGlobe Aviation Limited	0.56%
Minerals & Mining	0.55%
NMDC Limited	0.55%
Financial Technology (Fintech)	0.48%
One 97 Communications Limited	0.36%
PB Fintech Limited	0.12%
Industrial Manufacturing	0.44%
GMM Pfaudler Limited	0.44%
Leisure Services	0.39%
Jubilant Foodworks Limited	0.39%
Power	0.35%
CESC Limited	0.35%
Diversified FMCG	0.21%
Hindustan Unilever Limited	0.21%
Miscellaneous	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	2.58%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 1337.7300

Inception - Aug 27,1998	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Flexi Cap Fund	21.37%	13.81%	17.27%	13.15%
Value of Std Investment of ₹ 10,000	1337730	19099	16147	11315
Benchmark - NIFTY 500 TRI	16.08%	15.83%	20.04%	13.84%
Value of Std Investment of ₹ 10,000	433167	20855	17324	11384
Additional Benchmark - Nifty 50 TRI	14.73%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	322316	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harish Krishnan is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3040000	600000	360000	120000
Market Value of amount Invested	51237541	905786	442060	135455
Scheme Returns (CAGR)	18.43%	16.50%	13.82%	24.80%
NIFTY 500 TRI TRI# (CAGR)	15.53%	18.69%	16.21%	26.77%
Nifty 50 TRI returns## (CAGR)	14.47%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is August 27, 1998, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return).Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1337.7300	1475.5300
IDCW ^s :	131.6600	183.5400

^sIncome Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies.

Fund Manager

Mr. Dhaval Joshi & Mr. Atul Penkar

Date of Allotment

February 24, 1995

Benchmark

Nifty Large Midcap 250 TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

1.0 Years & 0.8 years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Large & Mid Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 5164.71	Crores
AUM as on last day	₹ 5321.75	Crores

Total Expense Ratio (TER)

Regular	1.91%
Direct	1.09%
Including additional expenses and goods and service tax on management fees.	



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Other Parameters

Standard Deviation	14.76%
Sharpe Ratio	0.57
Beta	1.00
Portfolio Turnover	0.40

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	17.16%
ICICI Bank Limited	5.71%
HDFC Bank Limited	4.29%
State Bank of India	2.02%
The Federal Bank Limited	1.50%
IDFC First Bank Limited	1.16%
Axis Bank Limited	1.11%
IndusInd Bank Limited	0.93%
Bank of Baroda	0.44%
IT - Software	7.10%
Infosys Limited	3.09%
Coforge Limited	1.78%
LTIMindtree Ltd	1.38%
Rategain Travel Technologies Limited	0.85%
Finance	6.86%
Bajaj Finance Limited	1.96%
REC Limited	1.70%
Manappuram Finance Limited	1.10%
Mahindra & Mahindra Financial Services Limited	1.09%
Cholamandalam Investment and Finance Company Limited	0.86%
Poonawalla Fincorp Limited	0.15%
Auto Components	6.77%
Schaeffler India Limited	1.38%
Minda Industries Ltd	1.31%
Samvardhana Motherson International Limited	1.02%
Sona BLW Precision Forgings Limited	0.94%
Rolex Rings Limited	0.81%
Sundram Fasteners Limited	0.73%
Craftsman Automation Ltd	0.57%
Consumer Durables	4.82%
Titan Company Limited	1.73%
Kajaria Ceramics Limited	1.20%

Issuer	% to Net Assets
Crompton Greaves Consumer Electricals Limited	0.97%
VIP Industries Limited	0.92%
Leisure Services	4.66%
Jubilant Foodworks Limited	1.34%
The Indian Hotels Company Limited	1.16%
Devyani International Limited	1.13%
Chalet Hotels Limited	0.94%
SAMHI Hotels Ltd	0.09%
Industrial Products	4.64%
POLYCAB INDIA Limited	1.81%
Bharat Forge Limited	1.67%
TIMKEN INDIA LTD	1.15%
Automobiles	4.17%
TVS Motor Company Limited	1.78%
Tata Motors Limited	1.77%
Mahindra & Mahindra Limited	0.62%
Petroleum Products	4.02%
Reliance Industries Limited	4.02%
Retailing	4.01%
Trent Limited	1.63%
Go Fashion India Limited	1.50%
FSN E-Commerce Ventures Limited	0.89%
Chemicals & Petrochemicals	3.44%
Aarti Industries Limited	1.07%
Atul Limited	0.86%
Navin Fluorine International Limited	0.79%
Clean Science & Technology Limited	0.73%
Cement & Cement Products	3.30%
JK Cement Limited	1.88%
The Ramco Cements Limited	1.18%
Dalmia Bharat Limited	0.24%
Aerospace & Defense	3.29%
Bharat Electronics Limited	1.41%

Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks.



Wealth Solutions

Issuer	% to Net Assets
Hindustan Aeronautics Limited	1.25%
MTAR Technologies Limited	0.63%
Transport Services	2.35%
InterGlobe Aviation Limited	1.25%
Container Corporation of India Limited	1.10%
Realty	2.05%
Phoenix Mills Limited	1.34%
Sunteck Realty Limited	0.71%
Telecom - Services	1.77%
Bharti Airtel Limited	1.77%
Healthcare Services	1.69%
Fortis Healthcare Limited	1.69%
Insurance	1.65%
Star Health & Allied Insurance Limited	0.87%
HDFC Life Insurance Company Limited	0.78%
Pharmaceuticals & Biotechnology	1.64%
Sun Pharmaceutical Industries Limited	1.64%
Beverages	1.53%
United Spirits Limited	1.53%
Ferrous Metals	1.29%
Jindal Steel & Power Limited	1.29%
Electrical Equipment	1.22%
ABB India Limited	1.22%
IT - Services	1.10%
Affle (India) Limited	1.10%
Industrial Manufacturing	1.09%

Issuer	% to Net Assets
Honeywell Automation India Limited	1.09%
Textiles & Apparels	1.08%
Gokaldas Exports Ltd	1.08%
Agricultural Commercial & Construction Vehicles	1.07%
Ashok Leyland Limited	1.07%
Construction	0.83%
Kalpataru Projects International Ltd.	0.83%
Transport Infrastructure	0.73%
JSW Infrastructure Ltd	0.73%
Agricultural Food & other Products	0.64%
Balrampur Chini Mills Limited	0.64%
Financial Technology (Fintech)	0.48%
One 97 Communications Limited	0.48%
Personal Products	0.33%
Honasa Consumer Ltd	0.33%
Miscellaneous	0.00%
Dharti Dredging	0.00%
Isprava Technologies Limited	0.00%
Cash & Current Assets	3.21%
Total Net Assets	100.00%

Investment Performance		NAV as on November 30, 2023: ₹ 720.2900			
Inception - Feb 24, 1995	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Equity Advantage Fund	16.27%	13.24%	15.33%	15.61%	
Value of Std Investment of ₹ 10,000	766266	18625	15359	11561	
Benchmark - Nifty Large Midcap 250 TRI	NA	18.00%	23.34%	19.92%	
Value of Std Investment of ₹ 10,000	NA	22884	18796	11992	
Additional Benchmark - Nifty 50 TRI	12.40%	14.45%	17.12%	8.47%	
Value of Std Investment of ₹ 10,000	289354	19646	16086	10847	
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.					
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.					

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	720.2900	790.7100
IDCW*	119.8900	181.8600

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3460000	600000	360000	120000
Market Value of amount Invested	56785587	875508	427693	137343
Scheme Returns (CAGR)	15.89%	15.11%	11.53%	27.94%
Nifty Large Midcap 250 TRI# (CAGR)	NA	18.01%	15.17%	23.94%
Nifty 50 TRI returns## (CAGR)	13.92%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is February 24, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

December 27, 1999

Benchmark

Nifty MNC TRI

Managing Fund Since

December 28, 2021 & November 21, 2022

Experience in Managing the Fund

1.9 years & 1.0 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



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Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	3420.36	Crores
AUM as on last day	₹	3484.31	Crores

Total Expense Ratio (TER)

Regular	2.01%
Direct	1.28%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	12.05%
Sharpe Ratio	0.26
Beta	0.87
Portfolio Turnover	0.20

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBI Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	10.99%
GlaxoSmithKline Pharmaceuticals Limited	3.58%
Pfizer Limited	2.63%
Gland Pharma Limited	2.17%
Suven Pharmaceuticals Limited	0.99%
Sanofi India Limited	0.73%
J.B. Chemicals & Pharmaceuticals Limited	0.68%
Procter & Gamble Health Limited	0.20%
Auto Components	7.99%
Schaeffler India Limited	3.67%
Bosch Limited	1.92%
CIE Automotive India Ltd	1.47%
Motherson Sumi Wiring India Limited	0.70%
ZF Commercial Vehicle Control Systems India Limited	0.23%
Consumer Durables	7.84%
Bata India Limited	3.07%
Kansai Nerolac Paints Limited	2.12%
Johnson Controls - Hitachi Air Conditioning India Limited	1.42%
Whirlpool of India Limited	0.65%
Akzo Nobel India Limited	0.58%
Personal Products	7.77%
Gillette India Limited	4.18%
Procter & Gamble Hygiene and Health Care Limited	3.59%
Industrial Products	6.84%
Cummins India Limited	2.85%
Grindwell Norton Limited	1.24%
TIMKEN INDIA LTD	1.20%
RHI Magnesita India Limited	1.13%

Issuer	% to Net Assets
SKF India Limited	0.42%
Healthcare Services	5.59%
Fortis Healthcare Limited	5.59%
Capital Markets	5.11%
ICRA Limited	4.71%
Nippon Life India Asset Management Limited	0.40%
Fertilizers & Agrochemicals	4.92%
Bayer Cropscience Limited	4.33%
Sumitomo Chemical India Limited	0.59%
Automobiles	4.79%
Maruti Suzuki India Limited	4.79%
Beverages	4.77%
United Spirits Limited	2.73%
United Breweries Limited	2.04%
IT - Software	4.15%
Coforge Limited	2.73%
Mphasis Limited	1.42%
Diversified FMCG	4.04%
Hindustan Unilever Limited	4.04%
Industrial Manufacturing	3.94%
Honeywell Automation India Limited	3.94%
Leisure Services	3.87%
Thomas Cook (India) Limited	2.41%
Sapphire Foods India Ltd	1.28%
Restaurant Brands Asia Limited	0.18%
Finance	3.73%
CRISIL Limited	2.95%
SBFC Finance Ltd	0.47%



Issuer	% to Net Assets
Home First Finance Company India Limited	0.31%
Electrical Equipment	3.25%
Siemens Limited	1.29%
ABB India Limited	1.16%
Schneider Electric Infrastructure Limited	0.41%
Hitachi Energy India Limited	0.28%
GE T&D India Limited	0.11%
Food Products	2.29%
Nestle India Limited	2.29%
Commercial Services & Supplies	1.36%
Quess Corp Limited	1.36%
Agricultural Commercial & Construction Vehicles	1.29%
Escorts Kubota Limited	1.29%
Diversified	1.02%
3M India Limited	1.02%
Transport Services	0.86%
Blue Dart Express Limited	0.86%
Insurance	0.83%
Star Health & Allied Insurance Limited	0.83%

Issuer	% to Net Assets
Cement & Cement Products	0.62%
HeidelbergCement India Limited	0.62%
Entertainment	0.57%
Zee Entertainment Enterprises Limited	0.57%
Chemicals & Petrochemicals	0.39%
Linde India Limited	0.39%
Banks	0.33%
IDFC First Bank Limited	0.33%
Textiles & Apparels	0.15%
Page Industries Limited	0.15%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Maruti Cottex Limited	0.00%
Sree Jayalakshmi Autospin Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	0.70%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 1101.0200

Inception - Dec 27, 1999	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life MNC Fund	15.34%	8.53%	9.98%	16.05%
Value of Std Investment of ₹ 10,000	304907	15060	13314	11605
Benchmark - Nifty MNC TRI	13.05%	12.01%	16.29%	12.37%
Value of Std Investment of ₹ 10,000	188467	17635	15748	11237
Additional Benchmark - Nifty 50 TRI	13.23%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	195687	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1101.0200	1211.2600
IDCW*	190.1600	387.5200

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2880000	600000	360000	120000
Market Value of amount Invested	31395737	777209	420663	137213
Scheme Returns (CAGR)	16.76%	10.30%	10.39%	27.72%
Nifty MNC TRI returns# (CAGR)	15.26%	15.42%	14.44%	20.46%
Nifty 50 TRI returns## (CAGR)	14.45%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is December 27, 1999, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks.

Fund Manager

Mr. Harish Krishnan & Mr. Dhaval Joshi

Date of Allotment

October 03, 2002

Benchmark

NIFTY Midcap 150 TRI

Managing Fund Since

November 03, 2023 & November 21, 2022

Experience in Managing the Fund

0.1 years & 1.0 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Mid Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 4464.99	Crores
AUM as on last day	₹ 4628.32	Crores

Total Expense Ratio (TER)

Regular	1.93%
Direct	1.08%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	14.23%
Sharpe Ratio	1.30
Beta	0.87
Portfolio Turnover	0.19

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Finance	9.02%
Cholamandalam Financial Holdings Limited	2.44%
Shriram Finance Ltd	2.03%
Cholamandalam Investment and Finance Company Limited	1.95%
Mahindra & Mahindra Financial Services Limited	1.76%
GFL Limited	0.47%
IDFC Limited	0.25%
Aditya Birla Capital Limited	0.11%
Industrial Products	7.73%
Bharat Forge Limited	1.94%
POLYCAB INDIA Limited	1.87%
AIA Engineering Limited	1.84%
Cummins India Limited	1.55%
Supreme Industries Limited	0.54%
Banks	7.40%
The Federal Bank Limited	2.52%
AU Small Finance Bank Limited	2.31%
ICICI Bank Limited	1.54%
IndusInd Bank Limited	0.51%
DCB Bank Limited	0.43%
IDFC First Bank Limited	0.09%
IT - Software	5.69%
Mphasis Limited	2.54%
Coforge Limited	1.51%
LTIMindtree Ltd	0.94%
Birlasoft Limited	0.71%
Consumer Durables	5.14%
Crompton Greaves Consumer Electricals Limited	1.64%
Voltas Limited	1.25%
Whirlpool of India Limited	0.80%

Issuer	% to Net Assets
Kansai Nerolac Paints Limited	0.75%
Akzo Nobel India Limited	0.53%
V-Guard Industries Limited	0.17%
Pharmaceuticals & Biotechnology	4.88%
Glenmark Pharmaceuticals Limited	2.21%
Lupin Limited	1.33%
Sanofi India Limited	1.24%
Solara Active Pharma Sciences Limited	0.10%
Chemicals & Petrochemicals	4.74%
Gujarat Fluorochemicals Limited	2.82%
Aarti Industries Limited	1.45%
Atul Limited	0.47%
Healthcare Services	4.40%
Fortis Healthcare Limited	2.77%
Apollo Hospitals Enterprise Limited	1.37%
Metropolis Healthcare Limited	0.26%
Retailing	3.30%
Aditya Birla Fashion and Retail Limited	1.21%
Info Edge (India) Limited	1.00%
Vedant Fashions Private Limited	0.89%
FSN E-Commerce Ventures Limited	0.20%
Auto Components	3.17%
Sona BLW Precision Forgings Limited	0.94%
Exide Industries Limited	0.62%
Endurance Technologies Limited	0.54%
Schaeffler India Limited	0.42%
Sundram Fasteners Limited	0.33%
MRF Limited	0.32%
Realty	2.99%
Phoenix Mills Limited	2.99%



Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks.



Wealth Solutions

Issuer	% to Net Assets
Power	2.96%
Torrent Power Limited	2.96%
Fertilizers & Agrochemicals	2.93%
Coromandel International Limited	2.93%
Textiles & Apparels	2.79%
K.P.R. Mill Limited	2.79%
Electrical Equipment	2.54%
Thermax Limited	1.41%
Inox Wind Energy Limited	1.13%
Cement & Cement Products	2.46%
ACC Limited	1.22%
The Ramco Cements Limited	1.07%
Dalmia Bharat Limited	0.16%
Beverages	2.23%
Radico Khaitan Limited	1.34%
United Spirits Limited	0.58%
United Breweries Limited	0.31%
Aerospace & Defense	2.20%
Bharat Electronics Limited	2.20%
Leisure Services	2.06%
The Indian Hotels Company Limited	1.05%
Jubilant Foodworks Limited	0.60%
Restaurant Brands Asia Limited	0.41%
Insurance	1.93%
Max Financial Services Limited	1.93%
Ferrous Metals	1.83%
Jindal Steel & Power Limited	1.01%
Steel Authority of India Limited	0.44%
NMDC Steel Ltd	0.37%

Issuer	% to Net Assets
Transport Services	1.64%
Container Corporation of India Limited	1.10%
Gateway Distriparks Limited	0.55%
Minerals & Mining	1.53%
NMDC Limited	1.53%
Industrial Manufacturing	1.42%
GMM Pfaudler Limited	1.42%
Automobiles	1.35%
TVS Motor Company Limited	1.35%
Paper Forest & Jute Products	1.17%
Century Textiles & Industries Limited	1.17%
Entertainment	1.17%
Sun TV Network Limited	1.17%
Agricultural Commercial & Construction Vehicles	0.99%
Ashok Leyland Limited	0.99%
Personal Products	0.77%
Emami Limited	0.77%
Agricultural Food & other Products	0.76%
Tata Consumer Products Limited	0.76%
Construction	0.68%
Kalpataru Projects International Ltd.	0.68%
Capital Markets	0.59%
HDFC Asset Management Company Limited	0.59%
Telecom - Services	0.50%
Bharti Airtel Limited	0.47%
Bharti Airtel Limited	0.03%
Transport Infrastructure	0.32%
GMR Infrastructure Limited	0.32%
Cash & Current Assets	4.73%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 588.3600

Inception - Oct 03, 2002	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Midcap Fund	21.22%	15.92%	25.29%	25.94%
Value of Std Investment of ₹ 10,000	588360	20942	19703	12594
Benchmark - NIFTY Midcap 150 TRI	NA	21.87%	29.87%	32.84%
Value of Std Investment of ₹ 10,000	NA	26900	21950	13284
Additional Benchmark - Nifty 50 TRI	17.09%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	282481	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harish Krishnan is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	588.3600	646.5100
IDCW*	46.9200	78.9600

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2540000	600000	360000	120000
Market Value of amount Invested	22021499	1031743	486986	144537
Scheme Returns (CAGR)	17.50%	21.85%	20.66%	40.11%
NIFTY Midcap 150 TRI returns# (CAGR)	NA	27.97%	26.93%	49.69%
Nifty 50 TRI returns## (CAGR)	14.16%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is October 03, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The objective of the scheme is to achieve long term growth of capital, at commensurate levels of risk through a diversified research based investment in Large, Mid & Small cap companies. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Dhaval Joshi

Date of Allotment

May 07, 2021

Benchmark

Nifty 500 Multicap 50:25:25 TRI

Managing Fund Since

May 07, 2021, May 07, 2021 & November 21, 2022

Experience in Managing the Fund

2.6 Years, 2.6 Years & 1.0 Years

Fund Category

Multicap

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

AUM

Monthly Average AUM	₹	4518.06	Crores
AUM as on last day	₹	4687.95	Crores

SIP

Monthly: Minimum ₹ 500/-

Total Expense Ratio (TER)

Regular	1.86%
Direct	0.61%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets
Banks	17.39%
ICICI Bank Limited	4.65%
HDFC Bank Limited	3.41%
Axis Bank Limited	1.99%
The Federal Bank Limited	1.88%
IndusInd Bank Limited	1.58%
Union Bank of India	1.48%
State Bank of India	1.14%
IDFC First Bank Limited	0.70%
Utkarsh Small Finance Bank Ltd	0.55%
IT - Software	6.44%
Infosys Limited	3.64%
Coforge Limited	1.58%
Tata Technologies Ltd	1.22%
Finance	6.35%
Bajaj Finance Limited	1.71%
Poonawalla Fincorp Limited	1.62%
Cholamandalam Financial Holdings Limited	1.11%
LIC Housing Finance Limited	1.02%
Home First Finance Company India Limited	0.76%
Cholamandalam Investment and Finance Company Limited	0.14%
Consumer Durables	5.94%
Dixon Technologies (India) Limited	1.78%
V-Guard Industries Limited	1.48%
VIP Industries Limited	1.32%
Somany Ceramics Limited	0.59%
La Opala RG Limited	0.52%
Butterfly Gandhimathi Appliances Ltd	0.24%
Industrial Products	5.22%

Issuer	% to Net Assets
POLYCAB INDIA Limited	2.48%
Cummins India Limited	1.39%
TIMKEN INDIA LTD	1.01%
Mold-Tek Packaging Limited	0.34%
Pharmaceuticals & Biotechnology	5.02%
Sun Pharmaceutical Industries Limited	1.55%
Sanofi India Limited	1.50%
Torrent Pharmaceuticals Limited	1.36%
Ajanta Pharmaceuticals Limited	0.60%
Aarti Pharmed Labs Ltd	0.02%
Electrical Equipment	4.89%
Hitachi Energy India Limited	1.44%
ABB India Limited	1.33%
TRIVENI TURBINE LTD	1.19%
TD Power Systems Ltd	0.93%
Auto Components	4.23%
Craftsman Automation Ltd	1.54%
CIE Automotive India Ltd	1.54%
SJS Enterprises Pvt Limited	1.16%
Automobiles	4.21%
Tata Motors Limited	1.62%
Mahindra & Mahindra Limited	1.55%
Bajaj Auto Limited	1.04%
Cement & Cement Products	3.36%
ACC Limited	1.81%
UltraTech Cement Limited	1.55%
Construction	3.11%
Larsen & Toubro Limited	2.05%
Ahluwalia Contracts (India) Limited	1.06%



Aditya Birla Sun Life Multi-Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks.



Wealth Solutions

Issuer	% to Net Assets
Transport Services	2.88%
Gateway Distriparks Limited	1.50%
Container Corporation of India Limited	1.38%
Healthcare Services	2.81%
Fortis Healthcare Limited	2.01%
Jupiter Life Line Hospitals Ltd	0.80%
Beverages	2.60%
United Spirits Limited	1.47%
Radico Khaitan Limited	1.13%
Petroleum Products	2.23%
Reliance Industries Limited	2.23%
Telecom - Services	2.18%
Bharti Airtel Limited	2.18%
Realty	2.10%
Brigade Enterprises Limited	2.10%
Leisure Services	2.08%
The Indian Hotels Company Limited	1.28%
Westlife Development Ltd	0.80%
IT - Services	1.69%
Cyient Limited	1.69%
Industrial Manufacturing	1.54%
Kaynes Technology India Ltd	0.88%
GMM Pfaudler Limited	0.65%
Retailing	1.46%

Issuer	% to Net Assets
Go Fashion India Limited	1.12%
Vedant Fashions Private Limited	0.35%
Insurance	1.43%
Star Health & Allied Insurance Limited	1.43%
Power	1.25%
NTPC Limited	1.25%
Food Products	1.24%
Britannia Industries Limited	1.24%
Non - Ferrous Metals	1.12%
Hindalco Industries Limited	1.12%
Chemicals & Petrochemicals	1.10%
Vinati Organics Limited	1.10%
Agricultural Commercial & Construction Vehicles	0.82%
Ashok Leyland Limited	0.82%
Household Products	0.01%
Flair Writing Industries Ltd	0.01%
Cash & Current Assets	5.30%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 15.0300

Inception - May 07, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi-Cap Fund	17.20%	NA	NA	18.63%
Value of Std Investment of ₹ 10,000	15030	NA	NA	11863
Benchmark - NIFTY 500 Multicap 50:25:25 TRI	19.60%	NA	NA	21.17%
Value of Std Investment of ₹ 10,000	15832	NA	NA	12117
Additional Benchmark - Nifty 50 TRI	14.11%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	14032	NA	NA	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.0300	15.6600
IDCW*	15.0400	15.6600

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	310000	NA	NA	120000
Market Value of amount Invested	380502	NA	NA	138044
Scheme Returns (CAGR)	16.12%	NA	NA	29.11%
NIFTY 500 Multicap 50:25:25 TRI returns# (CAGR)	19.92%	NA	NA	36.39%
Nifty 50 TRI returns## (CAGR)	12.42%	NA	NA	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is May 07, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Manager

Mr. Vishal Gajwani & Mr. Dhaval Joshi

Date of Allotment

May 31, 2007

Benchmark

S&P BSE 250 SmallCap TRI

Managing Fund Since

October 04, 2022 & November 21, 2022

Experience in Managing the Fund

1.2 years & 1.0 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Small cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



INVEST NOW

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 4843.44	Crores
AUM as on last day	₹ 5019.42	Crores

Total Expense Ratio (TER)

Regular	1.87%
Direct	0.75%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	16.68%
Sharpe Ratio	1.17
Beta	0.89
Portfolio Turnover	0.39

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Industrial Products	7.65%
RHI Magnesita India Limited	1.79%
RR Kabel Ltd	1.69%
Prince Pipes & Fittings Limited	1.63%
Kirloskar Pneumatic Co Ltd	1.09%
IFGL Refractories Limited	0.83%
Carborundum Universal Limited	0.62%
Consumer Durables	7.20%
Campus Activewear Limited	1.34%
VIP Industries Limited	1.26%
Kajaria Ceramics Limited	1.09%
Stylam Industries Ltd	1.05%
Orient Electric Ltd.	0.91%
SHEELA FOAM LIMITED	0.85%
Butterfly Gandhimathi Appliances Ltd	0.38%
Havells India Limited	0.31%
Finance	7.16%
Cholamandalam Financial Holdings Limited	2.10%
LIC Housing Finance Limited	1.09%
Fusion Micro Finance Ltd	1.06%
Repco Home Finance Limited	0.86%
Ujjivan Financial Services Limited	0.81%
Home First Finance Company India Limited	0.76%
IDFC Limited	0.32%
Satin Creditcare Network Limited	0.16%
Auto Components	6.48%
Craftsman Automation Ltd	1.27%
SJS Enterprises Pvt Limited	1.08%
Rolex Rings Limited	1.08%
Sundram Fasteners Limited	0.95%
Sona BLW Precision Forgings Limited	0.93%
Minda Corporation Limited	0.72%
Endurance Technologies Limited	0.42%
Steel Strips Wheels Ltd	0.04%
IT - Software	5.75%

Issuer	% to Net Assets
Birlasoft Limited	1.69%
Rategain Travel Technologies Limited	1.40%
Sonata Software Limited	1.11%
Coforge Limited	0.79%
Tanla Platforms Limited	0.76%
Banks	5.29%
The Federal Bank Limited	1.78%
Axis Bank Limited	1.48%
RBL Bank Limited	0.87%
Bank of India	0.81%
City Union Bank Limited	0.34%
Electrical Equipment	5.00%
Hitachi Energy India Limited	2.08%
TD Power Systems Ltd	1.95%
TRIVENI TURBINE LTD	0.97%
Realty	4.10%
Brigade Enterprises Limited	1.66%
Sobha Limited	1.03%
Sunteck Realty Limited	1.00%
KEYSTONE REALTORS LIMITED	0.41%
Textiles & Apparels	3.46%
Gokaldas Exports Ltd	1.86%
Welspun India Limited	0.98%
K.P.R. Mill Limited	0.62%
Cement & Cement Products	3.21%
JK Cement Limited	2.51%
Orient Cement Limited	0.69%
Commercial Services & Supplies	3.20%
TeamLease Services Limited	1.96%
CMS Info Systems Limited	1.25%
Retailing	3.17%
Go Fashion India Limited	2.43%
Sai Silks Kalamandir Ltd	0.67%
V-Mart Retail Limited	0.07%
Pharmaceuticals & Biotechnology	3.16%



Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

Issuer	% to Net Assets
Sanofi India Limited	1.75%
ALEMBIC PHARMACEUTICALS LIMITED	0.77%
Eris Lifesciences Limited	0.64%
Capital Markets	2.63%
ICICI Securities Limited	1.77%
Anand Rathi Wealth Limited	0.47%
Central Depository Services (India) Limited	0.40%
Construction	2.57%
PNC Infratech Limited	1.01%
Kalpataru Projects International Ltd.	0.89%
Power Mech Projects Limited	0.67%
Industrial Manufacturing	2.46%
Tega Industries Limited	1.61%
GMM Pfaudler Limited	0.51%
Cyient DLM Ltd	0.34%
Leisure Services	1.79%
Sapphire Foods India Ltd	0.91%
Restaurant Brands Asia Limited	0.46%
Chalet Hotels Limited	0.41%
Agricultural Food & other Products	1.72%
CCL Products (India) Limited	1.25%
Balrampur Chini Mills Limited	0.47%
IT - Services	1.68%
Cyient Limited	1.11%
eMUDHRA LTD	0.58%
Insurance	1.68%
Star Health & Allied Insurance Limited	1.68%
Healthcare Services	1.66%
Fortis Healthcare Limited	0.85%
Rainbow Childrens Medicare Limited	0.55%
Yatharth Hospital & Trauma Care Services Pvt Ltd	0.26%
Chemicals & Petrochemicals	1.62%
Navin Fluorine International Limited	1.03%
Clean Science & Technology Limited	0.33%
AETHER INDUSTRIES LTD	0.26%
Agricultural Commercial & Construction Vehicles	1.22%

Issuer	% to Net Assets
BEML Limited	1.22%
Food Products	1.19%
Bikaji Foods International Ltd	0.79%
Avanti Feeds Limited	0.40%
Transport Services	1.17%
Gateway Distriparks Limited	0.71%
Container Corporation of India Limited	0.46%
Personal Products	1.09%
Emami Limited	0.75%
Honasa Consumer Ltd	0.35%
Beverages	1.03%
Radico Khaitan Limited	1.03%
Entertainment	0.94%
PVR Limited	0.94%
Paper Forest & Jute Products	0.87%
Century Textiles & Industries Limited	0.87%
Aerospace & Defense	0.58%
MTAR Technologies Limited	0.42%
ideaForge Technology Ltd	0.16%
IT - Hardware	0.44%
Netweb Technologies	0.44%
Financial Technology (Fintech)	0.37%
PB Fintech Limited	0.37%
Automobiles	0.34%
Landmark Cars Ltd	0.34%
Healthcare Equipment & Supplies	0.22%
Tarsons Products Limited	0.22%
Household Products	0.16%
Flair Writing Industries Ltd	0.16%
Gas	0.14%
IRM Energy Ltd	0.14%
Cash & Current Assets	7.57%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 69.7982

Inception - May 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Small Cap Fund	12.49%	15.83%	26.26%	31.79%
Value of Std Investment of ₹ 10,000	69798	20856	20167	13179
Benchmark - S&P BSE 250 SmallCap TRI	10.40%	21.31%	33.15%	35.53%
Value of Std Investment of ₹ 10,000	51236	26290	23663	13553
Additional Benchmark - Nifty 50 TRI	11.12%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	57049	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1990000	600000	360000	120000
Market Value of amount Invested	8286747	1067202	495354	147788
Scheme Returns (CAGR)	15.48%	23.25%	21.89%	45.72%
S&P BSE 250 SmallCap TRI returns# (CAGR)	14.25%	29.35%	28.17%	54.69%
Nifty 50 TRI returns## (CAGR)	12.70%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is May 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	69.7982	77.9688
IDCW*: 32.9928	62.5052	

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

March 27, 2008

Benchmark

Nifty 500 TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

1.2 years & 1.0 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Value Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	4945.64	Crores
AUM as on last day	₹	5151.27	Crores

Total Expense Ratio (TER)

Regular	1.91%
Direct	1.04%
Including additional expenses and goods and service tax on management fees.	



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Other Parameters

Standard Deviation	16.33%
Sharpe Ratio	1.15
Beta	1.06
Portfolio Turnover	0.54

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	15.88%
State Bank of India	3.77%
ICICI Bank Limited	3.06%
Axis Bank Limited	2.71%
The Federal Bank Limited	1.73%
IndusInd Bank Limited	1.68%
IDFC First Bank Limited	0.97%
Bank of India	0.73%
Punjab National Bank	0.64%
Union Bank of India	0.59%
IT - Software	9.42%
Infosys Limited	4.84%
HCL Technologies Limited	1.63%
Birlasoft Limited	1.08%
Tech Mahindra Limited	0.95%
LTIMindtree Ltd	0.92%
Industrial Products	9.02%
Ramkrishna Forgings Limited	3.85%
WELSPUN CORP LIMITED	3.12%
Carborundum Universal Limited	2.05%
Pharmaceuticals & Biotechnology	6.39%
Sun Pharmaceutical Industries Limited	2.98%
Granules India Limited	1.98%
Strides Pharma Science Limited	1.44%
Finance	5.73%
Poonawalla Fincorp Limited	1.71%
Mahindra & Mahindra Financial Services Limited	1.43%
Manappuram Finance Limited	1.30%
LIC Housing Finance Limited	1.05%

Issuer	% to Net Assets
Power Finance Corporation Limited	0.24%
Auto Components	4.84%
Minda Corporation Limited	2.73%
Pricol Limited	1.59%
Craftsman Automation Ltd	0.52%
Cement & Cement Products	4.72%
Orient Cement Limited	1.90%
Ambuja Cements Limited	1.45%
Dalmia Bharat Limited	1.37%
Petroleum Products	3.72%
Reliance Industries Limited	2.86%
Hindustan Petroleum Corporation Limited	0.86%
Construction	3.30%
Larsen & Toubro Limited	1.89%
Kalpataru Projects International Ltd.	1.40%
Automobiles	3.01%
Hero MotoCorp Limited	1.64%
Tata Motors Limited	1.37%
Diversified FMCG	2.82%
ITC Limited	2.82%
Industrial Manufacturing	2.52%
Honeywell Automation India Limited	1.37%
Praj Industries Limited	1.15%
Power	2.48%
NTPC Limited	1.36%
NLC India Limited	0.96%
JSW Energy Limited	0.16%
Realty	2.39%
Sobha Limited	0.99%



Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

Issuer	% to Net Assets
DLF Limited	0.70%
Oberoi Realty Limited	0.70%
Ferrous Metals	2.32%
Jindal Steel & Power Limited	1.37%
Steel Authority of India Limited	0.95%
Insurance	2.16%
Max Financial Services Limited	1.25%
SBI Life Insurance Company Limited	0.91%
Agricultural Food & other Products	2.05%
Balrampur Chini Mills Limited	1.41%
Nath Bio-Genes (India) Limited	0.32%
Gulshan Polyols Limited	0.31%
Chemicals & Petrochemicals	1.74%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.67%
Anupam Rasayan India Limited	0.62%
IG Petrochemicals limited	0.45%
Gas	1.47%
GAIL (India) Limited	1.47%
Capital Markets	1.35%
Multi Commodity Exchange of India Limited	1.35%
Retailing	1.29%
Aditya Birla Fashion and Retail Limited	1.29%

Issuer	% to Net Assets
Textiles & Apparels	1.18%
Welspun India Limited	1.04%
Gokaldas Exports Ltd	0.14%
Aerospace & Defense	1.02%
MTAR Technologies Limited	0.73%
Hindustan Aeronautics Limited	0.28%
Telecom - Services	1.01%
Tata Communications Limited	1.01%
Leisure Services	0.87%
Chalet Hotels Limited	0.87%
Paper Forest & Jute Products	0.83%
Tamil Nadu Newsprint & Papers Limited	0.83%
Transport Infrastructure	0.65%
JSW Infrastructure Ltd	0.65%
Minerals & Mining	0.53%
NMDC Limited	0.53%
Commercial Services & Supplies	0.42%
Security and Intelligence Services (India) Limited	0.42%
Cash & Current Assets	4.86%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 100.1320

Inception - Mar 27, 2008	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Pure Value Fund	15.82%	14.43%	25.55%	32.71%
Value of Std Investment of ₹ 10,000	100132	19629	19828	13271
Benchmark - Nifty 500 TRI	11.59%	15.83%	20.04%	13.84%
Value of Std Investment of ₹ 10,000	55837	20855	17324	11384
Additional Benchmark - Nifty 50 TRI	10.85%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	50320	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	100.1320	111.1737
IDCW*	37.8001	68.0340

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1890000	600000	360000	120000
Market Value of amount Invested	7801892	1051782	512798	149856
Scheme Returns (CAGR)	16.26%	22.65%	24.41%	49.31%
Nifty 500 TRI returns# (CAGR)	14.02%	18.69%	16.21%	26.77%
Nifty 50 TRI returns## (CAGR)	13.08%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is March 27, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Harish Krishnan

Date of Allotment

January 31, 2015

Benchmark

S&P BSE India Manufacturing TRI

Managing Fund Since

November 03, 2023

Experience in Managing the Fund

0.1 years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



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Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	728.05	Crores
AUM as on last day	₹	748.65	Crores

Total Expense Ratio (TER)

Regular	2.44%
Direct	1.56%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	13.30%
Sharpe Ratio	0.72
Beta	0.90
Portfolio Turnover	0.14
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
Consumer Durables	10.01%
Titan Company Limited	3.73%
Voltas Limited	2.74%
Asian Paints Limited	2.08%
Hindware Home Innovation Limited	1.45%
Industrial Products	9.60%
Cummins India Limited	2.89%
AIA Engineering Limited	2.54%
Bharat Forge Limited	2.39%
Greaves Cotton Limited	0.94%
TIMKEN INDIA LTD	0.58%
AGI Greenpac Limited	0.26%
Automobiles	7.74%
Mahindra & Mahindra Limited	3.30%
Maruti Suzuki India Limited	1.62%
Eicher Motors Limited	1.54%
Hero MotoCorp Limited	1.28%
Beverages	7.68%
United Breweries Limited	3.26%
Radico Khaitan Limited	2.53%
United Spirits Limited	1.89%
Pharmaceuticals & Biotechnology	7.34%
Sun Pharmaceutical Industries Limited	2.52%
Glenmark Pharmaceuticals Limited	2.08%
Strides Pharma Science Limited	2.02%
Aarti Pharmed Labs Ltd	0.43%
Solara Active Pharma Sciences Limited	0.29%
Aerospace & Defense	7.31%
Bharat Electronics Limited	7.31%
Ferrous Metals	6.05%
Tata Steel Limited	3.51%
Shyam Metalics & Energy Limited	2.34%
NMDC Steel Ltd	0.20%

Issuer	% to Net Assets
Petroleum Products	5.82%
Reliance Industries Limited	5.82%
Diversified FMCG	5.49%
ITC Limited	3.20%
Hindustan Unilever Limited	2.29%
Paper Forest & Jute Products	3.81%
Century Textiles & Industries Limited	3.81%
Electrical Equipment	3.04%
TD Power Systems Ltd	1.75%
TRIVENI TURBINE LTD	1.29%
Industrial Manufacturing	2.93%
GMM Pfaudler Limited	2.93%
Chemicals & Petrochemicals	2.80%
Aarti Industries Limited	2.80%
Non - Ferrous Metals	2.76%
Hindalco Industries Limited	2.76%
Agricultural Food & other Products	1.91%
Tata Consumer Products Limited	1.91%
Minerals & Mining	1.70%
NMDC Limited	1.70%
Auto Components	1.67%
Endurance Technologies Limited	1.67%
Textiles & Apparels	1.66%
Kewal Kiran Clothing Limited	1.66%
Construction	1.66%
Larsen & Toubro Limited	1.66%
Cement & Cement Products	1.54%
ACC Limited	1.25%
HeidelbergCement India Limited	0.29%
Food Products	0.60%
Prataap Snacks Limited	0.60%
Cash & Current Assets	6.89%
Total Net Assets	100.00%



Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme



Wealth Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 23.5600

Inception - January 31, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Manufacturing Equity Fund	10.18%	12.29%	16.43%	17.51%
Value of Std Investment of ₹ 10,000	23560	17862	15801	11751
Benchmark - S&P BSE India Manufacturing TRI	11.87%	17.03%	24.46%	23.98%
Value of Std Investment of ₹ 10,000	26943	21962	19315	12398
Additional Benchmark - Nifty 50 TRI	11.18%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	25508	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Harish Krishnan is 4. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1060000	600000	360000	120000
Market Value of amount Invested	1829686	892867	444242	138379
Scheme Returns (CAGR)	11.99%	15.91%	14.16%	29.67%
S&P BSE India Manufacturing TRI returns# (CAGR)	15.89%	21.61%	22.27%	35.10%
Nifty 50 TRI returns## (CAGR)	14.08%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is January 31, 2015, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	23.5600	25.5100
IDCW*:	17.2400	18.5500

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 14, 2013

Benchmark

Nifty Financial Services TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Experience in Managing the Fund

8.3 years & 1.0 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	2857.73	Crores
AUM as on last day	₹	2911.45	Crores

Total Expense Ratio (TER)

Regular	1.99%
Direct	1.03%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 1,000/-



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Other Parameters

Standard Deviation	17.47%
Sharpe Ratio	0.58
Beta	1.01
Portfolio Turnover	0.41

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBI Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	55.88%
HDFC Bank Limited	16.26%
ICICI Bank Limited	15.71%
Axis Bank Limited	6.27%
State Bank of India	4.56%
Bank of India	2.49%
The Federal Bank Limited	2.27%
RBL Bank Limited	1.72%
Union Bank of India	1.63%
Kotak Mahindra Bank Limited	0.95%
Utkarsh Small Finance Bank Ltd	0.83%
AU Small Finance Bank Limited	0.77%
IndusInd Bank Limited	0.74%
Bank of Baroda	0.71%
Bandhan Bank Limited	0.63%
IDFC First Bank Limited	0.36%
Finance	33.11%
Bajaj Finance Limited	6.21%
Poonawalla Fincorp Limited	4.39%
Repco Home Finance Limited	2.88%
Ujjivan Financial Services Limited	2.27%
Cholamandalam Financial Holdings Limited	2.25%
Shriram Finance Ltd	1.94%
Bajaj Finserv Limited	1.86%
LIC Housing Finance Limited	1.78%

Issuer	% to Net Assets
IDFC Limited	1.74%
Fusion Micro Finance Ltd	1.44%
SBFC Finance Ltd	1.39%
Mahindra & Mahindra Financial Services Limited	1.32%
Manappuram Finance Limited	1.24%
SBI Cards & Payment Services Limited	0.75%
JM Financial Limited	0.73%
Home First Finance Company India Limited	0.57%
Cholamandalam Investment and Finance Company Limited	0.36%
Insurance	4.49%
SBI Life Insurance Company Limited	1.58%
ICICI Lombard General Insurance Company Limited	1.56%
Max Financial Services Limited	0.88%
HDFC Life Insurance Company Limited	0.48%
Capital Markets	1.46%
Central Depository Services (India) Limited	1.46%
Exchange Traded Fund	1.20%
ADITYA BIRLA SUN LIFE BANKING ETF	1.20%
Financial Technology (Fintech)	0.72%
PB Fintech Limited	0.44%
One 97 Communications Limited	0.29%
MUTUAL FUNDS	0.44%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.44%
Cash & Current Assets	2.70%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 47.8300

Inception - Dec 14, 2013	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking and Financial Services Fund	17.00%	12.40%	17.02%	14.65%
Value of Std Investment of ₹ 10,000	47830	17947	16045	11465
Benchmark - Nifty Financial Services TRI	16.54%	12.59%	12.80%	4.60%
Value of Std Investment of ₹ 10,000	45984	18101	14365	10460
Additional Benchmark - Nifty 50 TRI	13.98%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	36853	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Scheme managed by Mr. Dhaval Gala is 7. Total Scheme managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1200000	600000	360000	120000
Market Value of amount Invested	2498051	899984	451981	133729
Scheme Returns (CAGR)	14.04%	16.24%	15.37%	21.95%
Nifty Financial Services TRI returns# (CAGR)	14.19%	13.11%	9.87%	9.71%
Nifty 50 TRI returns## (CAGR)	13.73%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is December 14, 2013, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	47.8300	52.8300
IDCW*	21.6200	28.7900

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

February 26, 2003

Benchmark Tier I

Nifty 500 TRI

Tier II Benchmark

Nifty Dividend Opportunities
50 Index TRI

Managing Fund Since

April 01, 2022 & November 21, 2022

Experience in Managing the Fund

1.7 Years & 1.0 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Dividend Yield Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 1065.96 Crores
AUM as on last day	₹ 1113.83 Crores

Total Expense Ratio (TER)

Regular	2.30%
Direct	1.55%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	13.97%
Sharpe Ratio	1.35
Beta	0.87
Portfolio Turnover	0.31

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	13.72%
Infosys Limited	6.25%
Tata Consultancy Services Limited	1.90%
HCL Technologies Limited	1.57%
LTIMindtree Ltd	1.35%
Coforge Limited	1.07%
Tech Mahindra Limited	1.01%
Persistent Systems Limited	0.57%
Finance	7.92%
Manappuram Finance Limited	2.21%
Shriram Finance Ltd	1.83%
LIC Housing Finance Limited	1.53%
SBFC Finance Ltd	1.21%
Mahindra & Mahindra Financial Services Limited	0.62%
Ujjivan Financial Services Limited	0.51%
Power	7.34%
NTPC Limited	3.59%
NLC India Limited	3.05%
CESC Limited	0.70%
Diversified FMCG	6.34%
ITC Limited	5.28%
Hindustan Unilever Limited	1.06%
Capital Markets	5.83%
Multi Commodity Exchange of India Limited	2.85%
ICICI Securities Limited	1.90%
Central Depository Services (India) Limited	1.09%
Banks	5.60%
Bank of India	1.50%
Union Bank of India	1.12%
State Bank of India	1.02%
Bank of Baroda	1.01%
The Federal Bank Limited	0.96%
Consumable Fuels	4.30%
Coal India Limited	4.30%

Issuer	% to Net Assets
Automobiles	4.30%
Hero MotoCorp Limited	2.34%
Bajaj Auto Limited	1.96%
FRANCE	4.10%
L'OREAL	2.18%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.92%
United States of America	3.58%
Starbucks ORD	2.08%
Accenture PLC	1.50%
Commercial Services & Supplies	3.27%
CMS Info Systems Limited	3.27%
Textiles & Apparels	3.12%
Kewal Kiran Clothing Limited	3.12%
Minerals & Mining	2.81%
NMDC Limited	2.81%
Petroleum Products	2.80%
Bharat Petroleum Corporation Limited	1.96%
Castrol India Limited	0.85%
Aerospace & Defense	2.75%
Bharat Electronics Limited	1.52%
Hindustan Aeronautics Limited	1.23%
Industrial Products	2.65%
RHI Magnesita India Limited	2.65%
Fertilizers & Agrochemicals	2.27%
Dhanuka Agritech Limited	1.55%
Bayer Cropsience Limited	0.72%
Consumer Durables	1.93%
Akzo Nobel India Limited	1.09%
Blue Star Limited	0.85%
Ferrous Metals	1.61%
NMDC Steel Ltd	1.13%
Tata Steel Limited	0.48%
Oil	1.32%
Oil & Natural Gas Corporation Limited	1.32%



Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	1.30%
Sanofi India Limited	1.30%
Food Products	1.12%
Avanti Feeds Limited	0.57%
Britannia Industries Limited	0.55%
Non - Ferrous Metals	0.91%
National Aluminium Company Limited	0.91%
Agricultural Food & other Products	0.90%
Balrampur Chini Mills Limited	0.90%
Paper Forest & Jute Products	0.84%

Issuer	% to Net Assets
Tamil Nadu Newsprint & Papers Limited	0.84%
Personal Products	0.82%
Emami Limited	0.82%
Gas	0.79%
Indraprastha Gas Limited	0.79%
Cement & Cement Products	0.43%
Dalmia Bharat Limited	0.43%
Cash & Current Assets	5.33%
Total Net Assets	100.00%

Investment Performance		NAV as on November 30, 2023: ₹ 352.4000			
Inception - Feb 26, 2003	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Dividend Yield Fund	18.71%	17.82%	25.68%	28.30%	
Value of Std Investment of ₹ 10,000	352400	22718	19888	12830	
Benchmark - Nifty 500 TRI	18.11%	15.83%	20.04%	13.84%	
Value of Std Investment of ₹ 10,000	317405	20855	17324	11384	
Benchmark - Nifty Dividend Opportunities 50 Index TRI	NA	17.15%	25.73%	27.34%	
Value of Std Investment of ₹ 10,000	NA	22078	19914	12734	
Additional Benchmark - Nifty 50 TRI	16.86%	14.45%	17.12%	8.47%	
Value of Std Investment of ₹ 10,000	2,54,283	19,646	16,086	10,847	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	352.4000	381.9800
IDCW*	23.6800	42.3900

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2500000	600000	360000	120000
Market Value of amount Invested	14797833	1069886	514540	145940
Scheme Returns (CAGR)	14.88%	23.36%	24.66%	42.52%
Nifty 500 TRI returns# (CAGR)	14.61%	18.69%	16.21%	26.77%
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	NA	22.23%	23.62%	39.06%
Nifty 50 TRI returns## (CAGR)	13.93%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is February 26, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Manager

Mr. Mahesh Patil, Mr. Jonas Bhutta & Mr. Dhaval Joshi

Date of Allotment

March 17, 2006

Benchmark

Nifty Infrastructure TRI

Managing Fund Since

September 22, 2022, September 22, 2022 & November 21, 2022

Experience in Managing the Fund

1.2 years, 1.2 years & 1.0 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



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Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	783.06	Crores
AUM as on last day	₹	804.83	Crores

Total Expense Ratio (TER)

Regular	2.42%
Direct	1.61%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	18.95%
Sharpe Ratio	1.37
Beta	1.07
Portfolio Turnover	0.31

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBI Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Construction	22.33%
Larsen & Toubro Limited	8.15%
NCC Limited	2.66%
PNC Infratech Limited	2.52%
Kalpataru Projects International Ltd.	2.38%
Ahluwalia Contracts (India) Limited	2.22%
H.G. Infra Engineering Limited	2.00%
Engineers India Limited	0.99%
Power Mech Projects Limited	0.93%
Ashoka Buildcon Limited	0.35%
Sadbhav Engineering Limited	0.13%
Industrial Products	8.91%
RHI Magnesita India Limited	2.89%
Carborundum Universal Limited	2.43%
POLYCAB INDIA Limited	2.04%
Kirloskar Pneumatic Co Ltd	1.54%
Banks	7.02%
State Bank of India	2.40%
Axis Bank Limited	1.97%
HDFC Bank Limited	1.84%
ICICI Bank Limited	0.81%
Cement & Cement Products	6.51%
UltraTech Cement Limited	3.70%
JK Cement Limited	1.83%
Dalmia Bharat Limited	0.98%
Aerospace & Defense	5.90%
Bharat Electronics Limited	2.19%
MTAR Technologies Limited	1.99%
Hindustan Aeronautics Limited	0.97%

Issuer	% to Net Assets
Data Patterns India Private Limited	0.75%
Telecom - Services	5.45%
Bharti Airtel Limited	5.21%
Bharti Airtel Limited	0.25%
Industrial Manufacturing	4.96%
Honeywell Automation India Limited	1.73%
Tega Industries Limited	1.33%
Cyient DLM Ltd	0.95%
GMM Pfaudler Limited	0.94%
Power	4.17%
NTPC Limited	3.90%
Nava Bharat Ventures Limited	0.27%
Petroleum Products	3.85%
Reliance Industries Limited	3.85%
Electrical Equipment	3.82%
TD Power Systems Ltd	1.77%
ABB India Limited	1.35%
Siemens Limited	0.69%
Transport Infrastructure	3.69%
JSW Infrastructure Ltd	1.99%
Adani Ports and Special Economic Zone Limited	1.70%
Realty	2.88%
DLF Limited	1.71%
Sobha Limited	1.17%
Leisure Services	2.38%
Chalet Hotels Limited	1.43%
The Indian Hotels Company Limited	0.94%
Agricultural Commercial & Construction Vehicles	2.28%
Escorts Kubota Limited	1.40%



Issuer	% to Net Assets
Ashok Leyland Limited	0.88%
Auto Components	1.87%
Sundram Fasteners Limited	1.87%
INDEX FUTURE	1.86%
Nifty 50 Index	1.86%
Transport Services	1.65%
Container Corporation of India Limited	1.21%
InterGlobe Aviation Limited	0.44%
Gas	1.48%
Indraprastha Gas Limited	1.48%
Healthcare Services	1.39%

Issuer	% to Net Assets
Apollo Hospitals Enterprise Limited	1.39%
Other Utilities	0.82%
INOX GREEN ENERGY SERVICES LIMITED	0.82%
Ferrous Metals	0.67%
Jindal Steel & Power Limited	0.67%
Finance	0.26%
Aditya Birla Capital Limited	0.26%
Cash & Current Assets	5.88%
Total Net Assets	100.00%

Investment Performance		NAV as on November 30, 2023: ₹ 70.7400			
Inception - Mar 17, 2006	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Infrastructure Fund	11.67%	18.41%	32.84%	33.10%	
Value of Std Investment of ₹ 10,000	70740	23293	23494	13310	
Benchmark - Nifty Infrastructure TRI	6.91%	18.10%	25.83%	21.78%	
Value of Std Investment of ₹ 10,000	32694	22986	19962	12178	
Additional Benchmark - S&P BSE SENSEX TRI	12.34%	14.46%	16.27%	7.59%	
Value of Std Investment of ₹ 10,000	78540	19649	15738	10759	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Jonas Bhutta is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	70.7400	76.8800
IDCW ² :	22.2900	36.9600

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2130000	600000	360000	120000
Market Value of amount Invested	7718062	1140852	530298	145151
Scheme Returns (CAGR)	13.08%	26.03%	26.88%	41.17%
Nifty Infrastructure TRI returns# (CAGR)	8.99%	22.34%	22.15%	37.95%
S&P BSE SENSEX TRI returns## (CAGR)	12.94%	15.69%	12.43%	14.92%

Past Performance may or may not be sustained in future. The fund's inception date is March 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

January 15, 2000

Benchmark

S&P BSE Teck TRI

Managing Fund Since

January 16, 2014 & November 21, 2022

Experience in Managing the Fund

9.9 years & 1.0 years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	4132.17	Crores
AUM as on last day	₹	4284.39	Crores

Total Expense Ratio (TER)

Regular	1.89%
Direct	0.80%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-



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Other Parameters

Standard Deviation	18.49%
Sharpe Ratio	0.91
Beta	0.96
Portfolio Turnover	0.32

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	66.78%
Infosys Limited	22.58%
Tata Consultancy Services Limited	10.33%
HCL Technologies Limited	8.29%
LTI Mindtree Ltd	5.82%
Coforge Limited	3.30%
Tech Mahindra Limited	3.21%
Sonata Software Limited	2.43%
Wipro Limited	2.05%
Rategain Travel Technologies Limited	1.96%
Birlasoft Limited	1.79%
Persistent Systems Limited	1.45%
Latent View Analytics Limited	1.35%
Tanla Platforms Limited	0.96%
KPIT Technologies Limited	0.86%
Mphasis Limited	0.41%
Telecom - Services	7.82%
Bharti Airtel Limited	6.81%
Tata Communications Limited	0.69%
Bharti Airtel Limited	0.32%
United States of America	5.30%
Cognizant Technology Solutions Cl A Com Stk	1.44%
Adobe Inc	1.37%
MICROSOFT CORPORATION	1.11%
Apple Inc.	0.96%
Accenture PLC	0.43%
IT - Services	5.21%

Issuer	% to Net Assets
Cyient Limited	5.21%
Retailing	4.29%
Zomato Limited	1.88%
FSN E-Commerce Ventures Limited	1.47%
Indiamart InterMesh Limited	0.94%
Commercial Services & Supplies	2.40%
CMS Info Systems Limited	1.73%
Firstsource Solutions Limited	0.67%
Industrial Manufacturing	1.63%
Honeywell Automation India Limited	1.02%
Cyient DLM Ltd	0.61%
Entertainment	1.59%
Zee Entertainment Enterprises Limited	1.59%
Financial Technology (Fintech)	0.87%
One 97 Communications Limited	0.87%
Exchange Traded Fund	0.39%
ADITYA BIRLA SUN LIFE NIFTY IT ETF	0.39%
IT - Hardware	0.23%
Netweb Technologies	0.23%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	3.52%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 147.6600

Inception - Jan 15, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Digital India Fund	11.93%	24.02%	23.71%	19.77%
Value of Std Investment of ₹ 10,000	147660	29356	18967	11977
Benchmark - S&P BSE Teck TRI	NA	17.73%	16.19%	6.14%
Value of Std Investment of ₹ 10,000	NA	22631	15704	10614
Additional Benchmark - Nifty 50 TRI	12.64%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	171925	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2870000	600000	360000	120000
Market Value of amount Invested	30512752	1105503	454626	141233
Scheme Returns (CAGR)	16.67%	24.72%	15.78%	34.48%
S&P BSE Teck TRI returns# (CAGR)	NA	16.73%	8.81%	20.26%
Nifty 50 TRI returns## (CAGR)	14.46%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is January 15, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	147.6600	163.2200
IDCW [*] :	41.9300	56.0200

^{*}Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

August 05, 2005

Benchmark

NIFTY India Consumption TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	4233.91	Crores
AUM as on last day	₹	4377.32	Crores

Total Expense Ratio (TER)

Regular	1.90%
Direct	0.81%
Including additional expenses and goods and service tax on management fees.	

Experience in Managing the Fund

8.3 years & 1.0 Years



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Other Parameters

Standard Deviation	12.59%
Sharpe Ratio	1.06
Beta	0.80
Portfolio Turnover	0.13

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
Banks	15.05%
ICICI Bank Limited	4.78%
HDFC Bank Limited	4.47%
Axis Bank Limited	2.69%
Kotak Mahindra Bank Limited	1.24%
IndusInd Bank Limited	1.19%
AU Small Finance Bank Limited	0.48%
State Bank of India	0.20%
Automobiles	10.75%
Tata Motors Limited	2.68%
Maruti Suzuki India Limited	2.64%
TVS Motor Company Limited	2.34%
Mahindra & Mahindra Limited	1.94%
Hero MotoCorp Limited	1.14%
Retailing	9.63%
Trent Limited	2.24%
Avenue Supermarts Limited	2.14%
Go Fashion India Limited	1.14%
Info Edge (India) Limited	1.03%
FSN E-Commerce Ventures Limited	1.03%
Aditya Birla Fashion and Retail Limited	0.91%
Zomato Limited	0.82%
Vedant Fashions Private Limited	0.31%
Diversified FMCG	8.94%
ITC Limited	5.80%
Hindustan Unilever Limited	3.14%
Consumer Durables	8.88%
Titan Company Limited	1.23%
Metro Brands Limited	1.01%
Voltas Limited	0.92%
Bata India Limited	0.91%
Whirlpool of India Limited	0.83%

Issuer	% to Net Assets
Havells India Limited	0.76%
Campus Activewear Limited	0.68%
VIP Industries Limited	0.68%
Crompton Greaves Consumer Electricals Limited	0.65%
V-Guard Industries Limited	0.48%
Cello World Ltd	0.42%
Butterfly Gandhimathi Appliances Ltd	0.31%
Personal Products	6.26%
Procter & Gamble Hygiene and Health Care Limited	1.42%
Godrej Consumer Products Limited	1.35%
Dabur India Limited	1.11%
Gillette India Limited	1.02%
Emami Limited	0.93%
Honasa Consumer Ltd	0.43%
Beverages	4.93%
United Spirits Limited	2.38%
Radico Khaitan Limited	1.50%
United Breweries Limited	1.05%
Food Products	4.43%
Nestle India Limited	2.10%
Britannia Industries Limited	1.14%
Bikaji Foods International Ltd	0.63%
Zyudus Wellness Limited	0.56%
Finance	3.86%
Bajaj Finserv Limited	1.54%
Bajaj Finance Limited	0.84%
Cholamandalam Financial Holdings Limited	0.84%
Mahindra & Mahindra Financial Services Limited	0.56%
Aditya Birla Capital Limited	0.07%
Pharmaceuticals & Biotechnology	3.72%
Sun Pharmaceutical Industries Limited	1.65%
Torrent Pharmaceuticals Limited	1.08%



Issuer	% to Net Assets
Sanofi India Limited	0.98%
Telecom - Services	3.66%
Bharti Airtel Limited	3.66%
Leisure Services	2.32%
The Indian Hotels Company Limited	0.84%
Devyani International Limited	0.69%
Jubilant Foodworks Limited	0.52%
Barbeque Nation Hospitality Limited	0.28%
Insurance	2.21%
SBI Life Insurance Company Limited	1.44%
ICICI Lombard General Insurance Company Limited	0.77%
Healthcare Services	2.02%
Fortis Healthcare Limited	1.19%
Apollo Hospitals Enterprise Limited	0.83%
Cement & Cement Products	1.98%
UltraTech Cement Limited	1.32%
ACC Limited	0.65%
Industrial Products	1.96%
POLYCAB INDIA Limited	0.94%
Prince Pipes & Fittings Limited	0.59%
RR Kabel Ltd	0.43%
Agricultural Food & other Products	1.88%
Tata Consumer Products Limited	1.88%

Issuer	% to Net Assets	
Realty	1.51%	
Phoenix Mills Limited	1.51%	
Paper Forest & Jute Products	0.97%	
Century Textiles & Industries Limited	0.97%	
Auto Components	0.86%	
MRF Limited	0.86%	
Entertainment	0.81%	
Zee Entertainment Enterprises Limited	0.81%	
Transport Services	0.64%	
InterGlobe Aviation Limited	0.64%	
Financial Technology (Fintech)	0.49%	
PB Fintech Limited	0.49%	
Textiles & Apparels	0.44%	
Page Industries Limited	0.44%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	0.01%	
Britannia Industries Limited	0.01%	CRISIL AAA
Cash & Current Assets	1.80%	
Total Net Assets	100.00%	

Investment Performance		NAV as on November 30, 2023: ₹ 170.6300			
Inception - Aug 05, 2005	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life India GenNext Fund	16.74%	16.66%	20.23%	15.21%	
Value of Std Investment of ₹ 10,000	170630	21615	17404	11521	
Benchmark - NIFTY India Consumption TRI	NA	14.08%	19.91%	14.57%	
Value of Std Investment of ₹ 10,000	NA	19332	17268	11457	
Additional Benchmark - S&P BSE SENSEX TRI	14.00%	14.46%	16.27%	7.59%	
Value of Std Investment of ₹ 10,000	110514	19649	15738	10759	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	170.6300	191.7200
IDCW [*] :	36.3900	45.3400

^{*}Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2200000	600000	360000	120000
Market Value of amount Invested	12144551	960557	463062	137469
Scheme Returns (CAGR)	16.45%	18.90%	17.07%	28.15%
NIFTY India Consumption TRI returns# (CAGR)	NA	18.00%	17.94%	29.51%
S&P BSE SENSEX TRI returns## (CAGR)	13.16%	15.69%	12.43%	14.92%

Past Performance may or may not be sustained in future. The fund's inception date is August 05, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

October 31, 2007

Benchmark

S&P Global 1200 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.0 years

Fund Category

Sectoral/Thematic

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	192.10	Crores
AUM as on last day	₹	196.42	Crores

Total Expense Ratio (TER)

Regular	2.52%
Direct	1.84%
Including additional expenses and goods and service tax on management fees.	



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Other Parameters

Portfolio Turnover	0.76
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Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
United States of America	61.64%
The Bank of New York Mellon Corporation	2.28%
Wells Fargo & Co	2.21%
State Street Corp	2.13%
Equifax Inc	2.12%
Ecolab Inc	2.12%
Allegion PLC	2.07%
CONSTELLATION BRANDS INC-A	2.04%
Comcast Corp	2.01%
Agilent Technologies Inc	2.01%
EMERSON ELECTRIC CO	2.00%
Taiwan Semiconductor Manufacturing Co Ltd	1.94%
MarketAxess Holdings Inc	1.94%
Zimmer Biomet Holdings Inc	1.92%
NIKE Inc	1.92%
Blackrock Inc	1.91%
Ambev SA	1.83%
GILEAD SCIENCES INC	1.82%
Teradyne Inc	1.76%
Yum China Holdings Inc	1.52%
Polaris Inc	1.40%
Tradeweb Markets Inc	1.27%
GUIDEWIRE SOFTWARE INC	1.27%
Tyler Technologies Inc	1.21%
ROPER TECHNOLOGIES INC	1.14%
Masco Corp	1.13%
Alphabet Inc A	1.11%
Berkshire Hathaway Inc	1.07%
INTERCONTINENTAL EXCHANGE INC	1.06%
Medtronic PLC	1.04%
VEEVA SYSTEMS INC	0.96%
PHILIP MORRIS INTERNATIONAL INC	0.95%

Issuer	% to Net Assets
Kellogg Co	0.94%
Rockwell Automation Inc	0.93%
Raytheon Technologies Corp	0.93%
Microchip Technology Inc	0.92%
The Walt Disney Company	0.90%
Biogen Inc	0.89%
Harley-Davidson Inc	0.87%
Corteva Inc	0.86%
Alibaba Group Holding Ltd	0.86%
Fortinet Inc	0.85%
Baidu Inc	0.76%
Etsy Inc	0.74%
United Kingdom	9.08%
LONDON STOCK EXCHANGE GROUP	2.15%
Imperial Brands	2.07%
EXPERIAN PLC	1.93%
British American Tobacco PLC	1.02%
GSK PLC	0.96%
UNILEVER PLC	0.95%
France	6.34%
SAFRAN SA	2.16%
Sanofi	2.10%
Airbus SE	2.08%
Sweden	3.76%
Assa Abloy AB	1.99%
Elekta AB	1.77%
Australia	2.03%
Australia & New Zealand Banking Group Limited	1.06%
Westpac Banking Corp	0.97%
FRANCE	2.02%
ASMLHOLDING NV	2.02%
HongKong	2.01%



Issuer	% to Net Assets
Tencent Holdings	2.01%
Belgium	2.00%
Anheuser-Busch InBev SA/NV	2.00%
Singapore	1.93%
Singapore Exchange Ltd	1.93%
Germany	1.91%
Bayer AG	0.96%
GEA GROUP AG	0.95%
Japan	1.81%
Daifuku Co Ltd	0.98%

Issuer	% to Net Assets
Nabtesco Corp	0.83%
Switzerland	1.62%
Roche Holdings Ag Genus Bearer Shs	0.91%
Barry Callebaut AG	0.71%
Denmark	0.99%
Chr Hansen Holding A/S	0.99%
Canada	0.84%
BRP INC	0.84%
Cash & Current Assets	2.04%
Total Net Assets	100.00%

Investment Performance		NAV as on November 30, 2023: ₹ 30.4191			
Inception - Oct 31, 2007	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life International Equity Fund	7.16%	8.31%	4.54%	3.29%	
Value of Std Investment of ₹ 10,000	30419	14912	11429	10329	
Benchmark - S&P Global 1200 TRI	11.34%	14.35%	11.55%	15.51%	
Value of Std Investment of ₹ 10,000	56313	19559	13893	11551	
Additional Benchmark - Nifty 50 TRI	9.21%	14.45%	17.12%	8.47%	
Value of Std Investment of ₹ 10,000	41301	19646	16086	10847	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	30.4191	32.5115
IDCW*	15.9370	32.5308

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1940000	600000	360000	120000
Market Value of amount Invested	4164719	706933	374966	121073
Scheme Returns (CAGR)	8.83%	6.50%	2.67%	1.67%
S&P Global 1200 TRI returns# (CAGR)	13.99%	13.63%	10.86%	17.92%
Nifty 50 TRI returns## (CAGR)	12.82%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is October 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

July 11, 2019

Benchmark

S&P BSE Healthcare TRI

Managing Fund Since

July 11, 2019 & November 21, 2022

Experience in Managing the Fund

4.4 Years & 1.0 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment:1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	537.62	Crores
AUM as on last day	₹	565.11	Crores

Total Expense Ratio (TER)

Regular	2.42%
Direct	1.07%
Including additional expenses and goods and service tax on management fees.	



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Other Parameters

Standard Deviation	15.52%
Sharpe Ratio	0.44
Beta	0.93
Portfolio Turnover	0.29

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	74.00%
Sun Pharmaceutical Industries Limited	14.35%
Aurobindo Pharma Limited	7.75%
Torrent Pharmaceuticals Limited	7.33%
Cipla Limited	6.19%
Sanofi India Limited	3.81%
Lupin Limited	3.72%
Zydus Lifesciences Limited	3.52%
Dr. Reddys Laboratories Limited	3.26%
J.B. Chemicals & Pharmaceuticals Limited	3.16%
Alkem Laboratories Limited	3.08%
Gland Pharma Limited	2.91%
Ajanta Pharmaceuticals Limited	2.50%
Eris Lifesciences Limited	2.34%
Abbott India Limited	2.18%
ALEMBIC PHARMACEUTICALS LIMITED	2.13%
Strides Pharma Science Limited	1.98%
Mankind Pharma Ltd	1.51%

Issuer	% to Net Assets
Biocon Limited	1.26%
Granules India Limited	1.04%
Healthcare Services	18.21%
Apollo Hospitals Enterprise Limited	7.23%
Fortis Healthcare Limited	4.97%
Jupiter Life Line Hospitals Ltd	2.77%
Vijaya Diagnostic Centre Limited	1.63%
Global Health Ltd/India	1.62%
Insurance	1.43%
Star Health & Allied Insurance Limited	1.43%
Chemicals & Petrochemicals	1.12%
Vinati Organics Limited	1.12%
Retailing	0.80%
Medplus Health Services Limited	0.80%
Cash & Current Assets	4.43%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 22.6900

Inception - July 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Pharma & Healthcare Fund	20.50%	NA	13.68%	27.04%
Value of Std Investment of ₹ 10,000	22690	NA	14705	12704
Benchmark - S&P BSE Healthcare TRI	22.77%	NA	15.05%	27.78%
Value of Std Investment of ₹ 10,000	24629	NA	15246	12778
Additional Benchmark - Nifty 50 TRI	14.96%	NA	17.12%	8.47%
Value of Std Investment of ₹ 10,000	18450	NA	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	22.6900	24.3700
IDCW*	17.1400	18.1300

*Income Distribution cum capital withdrawal





SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	530000	NA	360000	120000
Market Value of amount Invested	793851	NA	458393	149462
Scheme Returns (CAGR)	18.47%	NA	16.36%	48.63%
S&P BSE Healthcare TRI# (CAGR)	20.47%	NA	17.09%	48.57%
Nifty 50 TRI## (CAGR)	16.78%	NA	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is July 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the Scheme is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Atul Penkar & Mr. Dhaval Joshi

Date of Allotment

February 11, 2019

Benchmark

Nifty 500 TRI

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.7 years, 1.9 years & 1.0 years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

Children's Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).	

AUM

Monthly Average AUM	₹	831.92	Crores
AUM as on last day	₹	860.51	Crores

Total Expense Ratio (TER)

Regular	2.21%
Direct	0.74%
Including additional expenses and goods and service tax on management fees.	



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Other Parameters

Standard Deviation	12.82%
Sharpe Ratio	0.41
Beta	0.88
Portfolio Turnover	0.63

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	19.14%
ICICI Bank Limited	6.57%
HDFC Bank Limited	5.99%
State Bank of India	1.99%
Axis Bank Limited	1.57%
IDFC First Bank Limited	1.25%
IndusInd Bank Limited	1.08%
Bank of Baroda	0.69%
Finance	7.48%
Manappuram Finance Limited	1.62%
REC Limited	1.62%
Bajaj Finance Limited	1.32%
Mahindra & Mahindra Financial Services Limited	1.17%
SBFC Finance Ltd	1.05%
Poonawalla Fincorp Limited	0.70%
Retailing	6.76%
FSN E-Commerce Ventures Limited	1.66%
Shoppers Stop Limited	1.35%
Info Edge (India) Limited	1.34%
Vedant Fashions Private Limited	1.32%
Go Fashion India Limited	1.09%
IT - Software	5.62%
Infosys Limited	4.66%
Tata Consultancy Services Limited	0.96%
Automobiles	5.41%
Maruti Suzuki India Limited	2.02%
Tata Motors Limited	1.93%
Mahindra & Mahindra Limited	1.46%
Construction	4.65%
Larsen & Toubro Limited	3.17%
Ashoka Buildcon Limited	1.48%
Petroleum Products	4.10%
Reliance Industries Limited	4.10%

Issuer	% to Net Assets
Leisure Services	3.85%
SAMHI Hotels Ltd	1.64%
Chalet Hotels Limited	1.31%
Devyani International Limited	0.90%
Cement & Cement Products	3.60%
The Ramco Cements Limited	1.40%
UltraTech Cement Limited	1.30%
Dalmia Bharat Limited	0.90%
Industrial Products	2.93%
TIMKEN INDIA LTD	1.60%
Bharat Forge Limited	1.33%
Consumer Durables	2.74%
Titan Company Limited	1.26%
V-Guard Industries Limited	0.77%
VIP Industries Limited	0.70%
Industrial Manufacturing	2.67%
Honeywell Automation India Limited	1.44%
GMM Pfaudler Limited	1.22%
Realty	2.57%
Phoenix Mills Limited	1.57%
Sunteck Realty Limited	1.00%
Healthcare Services	2.47%
Fortis Healthcare Limited	2.47%
Auto Components	2.16%
Samvardhana Motherson International Limited	1.20%
Motherson Sumi Wiring India Limited	0.96%
Chemicals & Petrochemicals	1.79%
Clean Science & Technology Limited	0.91%
Navin Fluorine International Limited	0.89%
Agricultural Food & other Products	1.62%
Balrampur Chini Mills Limited	1.62%
Textiles & Apparels	1.61%
Gokaldas Exports Ltd	1.61%



Issuer	% to Net Assets
Telecom - Services	1.59%
Bharti Airtel Limited	1.59%
Beverages	1.44%
United Spirits Limited	1.44%
Ferrous Metals	1.34%
Tata Steel Limited	1.34%
Agricultural Commercial & Construction Vehicles	1.33%
Ashok Leyland Limited	1.33%
Pharmaceuticals & Biotechnology	1.25%
Sun Pharmaceutical Industries Limited	1.25%
Insurance	1.25%
Star Health & Allied Insurance Limited	1.25%

Issuer	% to Net Assets
Electrical Equipment	1.13%
TD Power Systems Ltd	1.13%
Entertainment	1.06%
Zee Entertainment Enterprises Limited	1.06%
Transport Services	0.97%
InterGlobe Aviation Limited	0.97%
Food Products	0.89%
Britannia Industries Limited	0.89%
Cash & Current Assets	6.57%
Total Net Assets	100.00%

Investment Performance		NAV as on November 30, 2023: ₹ 16.1000			
Inception - February 11, 2019	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Bal Bhavishya Yojna	10.42%	NA	12.09%	14.02%	
Value of Std Investment of ₹ 10,000	16100	NA	14098	11402	
Benchmark - Nifty 500 TRI	16.89%	NA	20.04%	13.84%	
Value of Std Investment of ₹ 10,000	21159	NA	17324	11384	
Additional Benchmark - Nifty 50 TRI	15.03%	NA	17.12%	8.47%	
Value of Std Investment of ₹ 10,000	19592	NA	16086	10847	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Harshil Suvankar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	16.1000	17.5400
IDCW*	16.1100	17.5300

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	580000	NA	360000	120000
Market Value of amount Invested	782128	NA	431380	136100
Scheme Returns (CAGR)	12.35%	NA	12.13%	25.87%
Nifty 500 TRI# (CAGR)	18.95%	NA	16.22%	26.77%
Nifty 50 TRI## (CAGR)	16.27%	NA	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is February 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

NIFTY 500 TRI

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.7 years, 1.9 years & 1.0 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	315.15	Crores
AUM as on last day	₹	324.00	Crores

Total Expense Ratio (TER)

Regular	2.39%
Direct	1.04%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Standard Deviation	12.52%
Sharpe Ratio	0.35
Beta	0.84
Portfolio Turnover	0.43

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	27.03%	
HDFC Bank Limited	7.26%	
ICICI Bank Limited	6.94%	
Axis Bank Limited	3.19%	
State Bank of India	2.51%	
IndusInd Bank Limited	2.26%	
Utkarsh Small Finance Bank Ltd	1.86%	
Bank of Baroda	1.51%	
Union Bank of India	1.50%	
IT - Software	6.34%	
Infosys Limited	4.86%	
Coforge Limited	1.47%	
Pharmaceuticals & Biotechnology	5.71%	
Sun Pharmaceutical Industries Limited	2.58%	
Strides Pharma Science Limited	1.16%	
Torrent Pharmaceuticals Limited	1.02%	
Cipla Limited	0.95%	
Cement & Cement Products	5.01%	
UltraTech Cement Limited	3.39%	
ACC Limited	1.62%	
Auto Components	4.78%	
Craftsman Automation Ltd	2.60%	
SJS Enterprises Pvt Limited	1.65%	
TVS HOLDINGS LIMITED	0.52%	
Sundaram Clayton Ltd	0.00%	
Construction	4.37%	
Larsen & Toubro Limited	4.37%	
Automobiles	4.35%	
Tata Motors Limited	2.83%	
Bajaj Auto Limited	1.51%	

Issuer	% to Net Assets	Rating
Healthcare Services	4.17%	
Fortis Healthcare Limited	3.04%	
Jupiter Life Line Hospitals Ltd	1.13%	
Consumer Durables	4.17%	
Somany Ceramics Limited	1.39%	
Dixon Technologies (India) Limited	1.20%	
Titan Company Limited	0.95%	
La Opala RG Limited	0.63%	
Diversified FMCG	3.27%	
Hindustan Unilever Limited	1.64%	
ITC Limited	1.63%	
Petroleum Products	2.80%	
Reliance Industries Limited	2.80%	
Realty	2.57%	
Brigade Enterprises Limited	2.57%	
Insurance	2.47%	
Star Health & Allied Insurance Limited	1.61%	
HDFC Life Insurance Company Limited	0.87%	
Finance	1.98%	
Bajaj Finance Limited	1.30%	
Poonawalla Fincorp Limited	0.38%	
Cholamandalam Investment and Finance Company Limited	0.29%	
Retailing	1.85%	
Shoppers Stop Limited	1.85%	
Agricultural Commercial & Construction Vehicles	1.72%	
Ashok Leyland Limited	1.72%	
Personal Products	1.69%	
Procter & Gamble Hygiene and Health Care Limited	1.69%	
Electrical Equipment	1.62%	
TD Power Systems Ltd	1.62%	





Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Issuer	% to Net Assets	Rating
Beverages	1.52%	
United Breweries Limited	1.52%	
Leisure Services	1.33%	
Westlife Development Ltd	1.33%	
Household Products	1.28%	
Flair Writing Industries Ltd	1.28%	
Industrial Products	1.25%	
TIMKEN INDIA LTD	1.25%	
Industrial Manufacturing	1.13%	
Honeywell Automation India Limited	1.13%	
Transport Services	1.01%	

Issuer	% to Net Assets	Rating
Container Corporation of India Limited	1.01%	
Government Bond	0.31%	
7.17% GOVERNMENT OF INDIA 17APR30	0.31%	SOV
Cash Management Bills	0.08%	
Government of India	0.08%	SOV
Cash & Current Assets	6.18%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 15.1630

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 30s Plan	9.21%	NA	11.19%	10.23%
Value of Std Investment of ₹ 10,000	15163	NA	13760	11023
Benchmark - NIFTY 500 TRI	16.14%	NA	20.04%	13.84%
Value of Std Investment of ₹ 10,000	20286	NA	17324	11384
Additional Benchmark - Nifty 50 TRI	14.66%	NA	17.12%	8.47%
Value of Std Investment of ₹ 10,000	19087	NA	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.1630	16.3730
IDCW*	15.1560	16.3630

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	570000	NA	360000	120000
Market Value of amount Invested	747136	NA	419699	132648
Scheme Returns (CAGR)	11.36%	NA	10.23%	20.17%
Nifty 500 TRI# (CAGR)	19.01%	NA	16.21%	26.77%
Nifty 50 TRI## (CAGR)	16.30%	NA	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.7 years, 1.9 years & 1.0 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	100.81	Crores
AUM as on last day	₹	102.83	Crores

Total Expense Ratio (TER)

Regular	2.38%
Direct	0.99%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	4.86 years
Average Maturity	6.67 years
Yield to Maturity	7.56%
Macaulay Duration	5.07 years
Standard Deviation	10.24%
Sharpe Ratio	0.29
Beta	1.03
Portfolio Turnover	0.47

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	17.16%	
ICICI Bank Limited	6.21%	
HDFC Bank Limited	4.46%	
Utkarsh Small Finance Bank Ltd	1.76%	
State Bank of India	1.57%	
Bank of Baroda	1.15%	
IndusInd Bank Limited	1.14%	
Union Bank of India	0.87%	
Government Bond	11.11%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	8.21%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.93%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.97%	SOV
IT - Software	6.10%	
Infosys Limited	4.86%	
Coforge Limited	1.24%	
Healthcare Services	5.23%	
Fortis Healthcare Limited	3.03%	
Jupiter Life Line Hospitals Ltd	2.21%	
Fixed rates bonds - Corporate	4.85%	
REC Limited	3.86%	ICRA AAA
HDFC Bank Limited	1.00%	CRISIL AAA
Pharmaceuticals & Biotechnology	4.76%	
Sun Pharmaceutical Industries Limited	2.46%	
Strides Pharma Science Limited	1.47%	
Torrent Pharmaceuticals Limited	0.83%	
Construction	4.18%	
Larsen & Toubro Limited	4.18%	
Cement & Cement Products	4.05%	
UltraTech Cement Limited	2.97%	
ACC Limited	1.08%	

Issuer	% to Net Assets	Rating
Consumer Durables	3.99%	
Somany Ceramics Limited	1.14%	
Dixon Technologies (India) Limited	1.07%	
Titan Company Limited	0.99%	
La Opala RG Limited	0.79%	
Auto Components	3.63%	
Craftsman Automation Ltd	2.44%	
SJS Enterprises Pvt Limited	0.67%	
TVS HOLDINGS LIMITED	0.52%	
Sundaram Clayton Ltd	0.00%	
Automobiles	3.50%	
Tata Motors Limited	2.34%	
Bajaj Auto Limited	1.17%	
Diversified FMCG	2.72%	
Hindustan Unilever Limited	1.36%	
ITC Limited	1.36%	
Petroleum Products	2.41%	
Reliance Industries Limited	2.41%	
State Government bond	1.97%	
TAMIL NADU 08.21% 24JUN25 SDL	1.97%	SOV
Realty	1.91%	
Brigade Enterprises Limited	1.91%	
Insurance	1.70%	
HDFC Life Insurance Company Limited	0.97%	
Star Health & Allied Insurance Limited	0.73%	
Personal Products	1.67%	
Procter & Gamble Hygiene and Health Care Limited	1.67%	
Electrical Equipment	1.37%	
TD Power Systems Ltd	1.37%	
Retailing	1.35%	





Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Issuer	% to Net Assets	Rating
Shoppers Stop Limited	1.35%	
Industrial Manufacturing	1.32%	
Honeywell Automation India Limited	1.32%	
Agricultural Commercial & Construction Vehicles	1.25%	
Ashok Leyland Limited	1.25%	
Finance	1.24%	
Bajaj Finance Limited	0.75%	
Poonawalla Fincorp Limited	0.30%	
Cholamandalam Investment and Finance Company Limited	0.18%	
Household Products	0.95%	
Flair Writing Industries Ltd	0.95%	
Leisure Services	0.82%	
Westlife Development Ltd	0.82%	
Industrial Products	0.63%	

Issuer	% to Net Assets	Rating
TIMKEN INDIA LTD	0.63%	
Transport Services	0.37%	
Container Corporation of India Limited	0.37%	
Cash Management Bills	0.25%	
Government of India	0.25%	SOV
Cash & Current Assets	9.53%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 14.8320

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 40s Plan	8.70%	NA	9.87%	10.03%
Value of Std Investment of ₹ 10,000	14832	NA	13275	11003
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	13.31%	NA	13.88%	9.78%
Value of Std Investment of ₹ 10,000	18053	NA	14784	10978
Additional Benchmark - Nifty 50 TRI	14.66%	NA	17.12%	8.47%
Value of Std Investment of ₹ 10,000	19087	NA	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkhar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	570000	NA	360000	120000
Market Value of amount Invested	728363	NA	415041	131935
Scheme Returns (CAGR)	10.28%	NA	9.47%	19.01%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	13.93%	NA	11.63%	17.19%
Nifty 50 TRI## (CAGR)	16.30%	NA	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.8320	15.9520
IDCW*:	14.8320	15.9490

*Income Distribution cum capital withdrawal





Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.7 years, 1.9 years & 1.0 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	27.94	Crores
AUM as on last day	₹	28.17	Crores

Total Expense Ratio (TER)

Regular	1.94%
Direct	0.62%
Including additional expenses and goods and service tax on management fees.	



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Other Parameters

Modified Duration	2.89 years
Average Maturity	3.95 years
Yield to Maturity	7.14%
Macaulay Duration	3.01 years
Portfolio Turnover	0.45

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	49.33%	
7.27% GOI 08APR26	17.75%	SOV
7.18% GOVERNMENT OF INDIA 14AUG2033 GSEC	17.62%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	7.95%	SOV
6.57% GOI (MD 05/12/2033)	3.36%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.65%	SOV
Fixed rates bonds - Corporate	7.28%	
HDFC Bank Limited	7.28%	CRISIL AAA
Banks	6.64%	
ICICI Bank Limited	2.10%	
HDFC Bank Limited	1.20%	
State Bank of India	0.89%	
IndusInd Bank Limited	0.78%	
Utkarsh Small Finance Bank Ltd	0.71%	
Axis Bank Limited	0.58%	
Bank of Baroda	0.38%	
State Government bond	5.38%	
TAMIL NADU 08.21% 24JUN25 SDL	5.38%	SOV
Healthcare Services	1.72%	
Jupiter Life Line Hospitals Ltd	0.95%	
Fortis Healthcare Limited	0.77%	
Pharmaceuticals & Biotechnology	1.64%	
Sun Pharmaceutical Industries Limited	0.67%	
Strides Pharma Science Limited	0.47%	
Torrent Pharmaceuticals Limited	0.27%	
Cipla Limited	0.22%	
IT - Software	1.50%	
Infosys Limited	1.50%	
Consumer Durables	1.32%	
V-Guard Industries Limited	0.61%	
Somany Ceramics Limited	0.36%	
Dixon Technologies (India) Limited	0.35%	
Diversified FMCG	1.05%	
Hindustan Unilever Limited	0.66%	
ITC Limited	0.39%	
Automobiles	0.98%	
Tata Motors Limited	0.60%	
Bajaj Auto Limited	0.37%	
Construction	0.96%	
Larsen & Toubro Limited	0.96%	
Auto Components	0.92%	

Issuer	% to Net Assets	Rating
Craftsman Automation Ltd	0.70%	
SJS Enterprises Pvt Limited	0.22%	
Cash Management Bills	0.92%	
Government of India	0.92%	SOV
Insurance	0.89%	
HDFC Life Insurance Company Limited	0.65%	
Star Health & Allied Insurance Limited	0.24%	
Cement & Cement Products	0.83%	
UltraTech Cement Limited	0.60%	
ACC Limited	0.23%	
Industrial Products	0.80%	
POLYCAB INDIA Limited	0.60%	
TIMKEN INDIA LTD	0.20%	
Agricultural Commercial & Construction Vehicles	0.61%	
Ashok Leyland Limited	0.61%	
Non - Ferrous Metals	0.55%	
Hindalco Industries Limited	0.55%	
Telecom - Services	0.54%	
Bharti Airtel Limited	0.54%	
Realty	0.49%	
Brigade Enterprises Limited	0.49%	
Electrical Equipment	0.45%	
TD Power Systems Ltd	0.45%	
Industrial Manufacturing	0.43%	
Honeywell Automation India Limited	0.43%	
Leisure Services	0.34%	
Westlife Development Ltd	0.34%	
Finance	0.30%	
Bajaj Finance Limited	0.24%	
Cholamandalam Investment and Finance Company Limited	0.07%	
Household Products	0.29%	
Flair Writing Industries Ltd	0.29%	
Transport Services	0.14%	
Container Corporation of India Limited	0.14%	
Cash & Current Assets	13.68%	
Total Net Assets	100.00%	





Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 12.5821

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 50s Plan	4.98%	NA	3.73%	7.18%
Value of Std Investment of ₹ 10,000	12582	NA	11164	10718
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.51%	NA	8.48%	8.27%
Value of Std Investment of ₹ 10,000	15364	NA	12775	10827
Additional Benchmark - CRISIL 10 Year Gilt Index	5.75%	NA	2.94%	6.77%
Value of Std Investment of ₹ 10,000	13022	NA	10910	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	570000	NA	360000	120000
Market Value of amount Invested	641337	NA	391638	126043
Scheme Returns (CAGR)	4.91%	NA	5.56%	9.50%
CRISIL Short Term Debt Hybrid 75+25 Index# (CAGR)	9.16%	NA	8.06%	11.01%
CRISIL 10 Year Gilt Index## (CAGR)	4.24%	NA	4.22%	5.80%

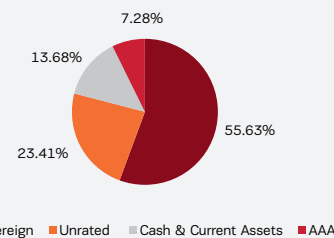
Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.5821	13.4364
IDCW [*] :	12.5810	13.4361

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related Instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 30, 2019

Benchmark

S&P BSE PSU TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

1.2 years & 1.0 Years

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



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Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	1390.26	Crores
AUM as on last day	₹	1488.79	Crores

Total Expense Ratio (TER)

Regular	2.10%
Direct	0.70%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Portfolio Turnover	0.33
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Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets
Banks	22.39%
State Bank of India	6.75%
Bank of India	4.33%
Punjab National Bank	3.92%
Bank of Baroda	3.13%
Union Bank of India	2.27%
Canara Bank	1.01%
Bank of Maharashtra	0.99%
Power	15.42%
NTPC Limited	8.90%
Power Grid Corporation of India Limited	4.85%
NLC India Limited	1.67%
Consumable Fuels	9.15%
Coal India Limited	9.15%
Finance	8.76%
Indian Renewable Energy Development Agency Ltd	4.11%
LIC Housing Finance Limited	3.14%
Power Finance Corporation Limited	1.41%
BEML Land Assets Ltd	0.10%
Gas	6.76%
GAIL (India) Limited	4.59%
Gujarat State Petronet Limited	1.22%
Indraprastha Gas Limited	0.95%
Aerospace & Defense	5.66%
Hindustan Aeronautics Limited	3.27%
Bharat Electronics Limited	2.07%
Bharat Dynamics Limited	0.33%
Oil	3.72%
Oil & Natural Gas Corporation Limited	3.72%
Petroleum Products	3.60%
Bharat Petroleum Corporation Limited	3.14%

Issuer	% to Net Assets
Hindustan Petroleum Corporation Limited	0.47%
Ferrous Metals	3.24%
NMDC Steel Ltd	1.71%
Steel Authority of India Limited	1.53%
Minerals & Mining	3.18%
NMDC Limited	2.06%
Moil Limtied	1.12%
Electrical Equipment	2.18%
Bharat Heavy Electricals Limited	2.18%
Agricultural Commercial & Construction Vehicles	1.97%
BEML Limited	1.97%
Leisure Services	1.90%
Indian Railway Catering & Tourism Corporation Limited	1.90%
Industrial Manufacturing	1.61%
Mazagon Dock Shipbuilders Limited	1.61%
Construction	1.49%
ITES Limited	1.49%
Insurance	1.40%
Life Insurance Corp of India	1.40%
Non - Ferrous Metals	1.35%
National Aluminium Company Limited	1.35%
Paper Forest & Jute Products	0.78%
Tamil Nadu Newsprint & Papers Limited	0.78%
Transport Services	0.77%
Container Corporation of India Limited	0.77%
Chemicals & Petrochemicals	0.55%
Gujarat Alkalies and Chemicals Limited	0.38%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.17%
Cash & Current Assets	4.14%
Total Net Assets	100.00%



Aditya Birla Sun Life PSU Equity Fund

An Open ended equity scheme following PSU theme



Wealth Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 23.7100

Inception - December 30, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life PSU Equity Fund	24.63%	NA	37.53%	38.25%
Value of Std Investment of ₹ 10,000	23710	NA	26084	13825
Benchmark - S&P BSE PSU TRI	24.01%	NA	42.56%	39.76%
Value of Std Investment of ₹ 10,000	23252	NA	29060	13976
Additional Benchmark - Nifty 50 TRI	14.84%	NA	17.12%	8.47%
Value of Std Investment of ₹ 10,000	17201	NA	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	480000	NA	360000	120000
Market Value of amount Invested	928598	NA	593159	155137
Scheme Returns (CAGR)	34.43%	NA	35.32%	58.61%
S&P BSE PSU TRI# (CAGR)	37.27%	NA	37.84%	60.65%
Nifty 50 TRI## (CAGR)	17.03%	NA	13.06%	17.59%

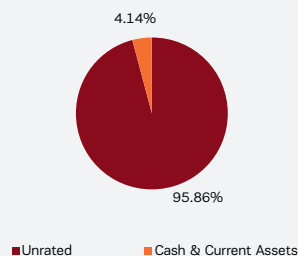
Past Performance may or may not be sustained in future. The fund's inception date is December 30, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	23.7100	25.3600
IDCW ^s :	20.9800	23.7800

^sIncome Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

October 23, 2020

Benchmark

S&P BSE 500 TRI

Managing Fund Since

October 23, 2020 & November 21, 2022

Experience in Managing the Fund

3.1 years & 1.0 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



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Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

AUM

Monthly Average AUM	₹	650.74	Crores
AUM as on last day	₹	665.05	Crores

SIP

Monthly: Minimum ₹ 500/-

Total Expense Ratio (TER)

Regular	2.38%
Direct	1.03%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets
Banks	16.90%
ICICI Bank Limited	4.60%
HDFC Bank Limited	3.50%
Axis Bank Limited	2.18%
IndusInd Bank Limited	1.76%
IDFC First Bank Limited	1.48%
State Bank of India	1.46%
RBL Bank Limited	1.35%
City Union Bank Limited	0.56%
IT - Software	11.09%
Infosys Limited	5.60%
Coforge Limited	2.07%
Birlasoft Limited	1.51%
Mphasis Limited	1.29%
Wipro Limited	0.62%
Automobiles	8.04%
Tata Motors Limited	2.91%
Hero MotoCorp Limited	2.47%
Mahindra & Mahindra Limited	1.49%
Eicher Motors Limited	1.17%
Finance	7.74%
Bajaj Finserv Limited	2.23%
Shriram Finance Ltd	2.07%
Bajaj Finance Limited	1.95%
Manappuram Finance Limited	1.48%
Telecom - Services	5.36%
Bharti Airtel Limited	5.36%
Retailing	4.91%
Zomato Limited	1.65%
Aditya Birla Fashion and Retail Limited	1.51%
FSN E-Commerce Ventures Limited	0.97%
Sai Silks Kalamandir Ltd	0.77%
Healthcare Services	4.88%
Fortis Healthcare Limited	3.13%

Issuer	% to Net Assets
Apollo Hospitals Enterprise Limited	1.75%
Industrial Products	4.36%
Bharat Forge Limited	2.20%
Carborundum Universal Limited	1.08%
AIA Engineering Limited	1.08%
Consumer Durables	4.16%
Crompton Greaves Consumer Electricals Limited	1.79%
Bajaj Electricals Limited	1.29%
Orient Electric Ltd.	0.64%
La Opala RG Limited	0.45%
Realty	4.05%
Phoenix Mills Limited	2.20%
Sobha Limited	1.84%
Pharmaceuticals & Biotechnology	3.92%
Sun Pharmaceutical Industries Limited	2.92%
Strides Pharma Science Limited	1.00%
Cement & Cement Products	3.39%
Ambuja Cements Limited	1.49%
Grasim Industries Limited	1.21%
The Ramco Cements Limited	0.70%
Beverages	3.27%
United Spirits Limited	1.89%
United Breweries Limited	1.38%
Agricultural Food & other Products	3.09%
Tata Consumer Products Limited	2.28%
Marico Limited	0.81%
Chemicals & Petrochemicals	2.22%
Aarti Industries Limited	1.23%
Atul Limited	0.99%
Insurance	2.19%
ICICI Lombard General Insurance Company Limited	1.31%
Max Financial Services Limited	0.88%
Petroleum Products	1.92%
Reliance Industries Limited	1.92%



Aditya Birla Sun Life Special Opportunities Fund

An open-ended equity scheme following special situations theme



Wealth Solutions

Issuer	% to Net Assets
Transport Services	1.75%
Container Corporation of India Limited	1.75%
Capital Markets	1.40%
UTI Asset Management Company Limited	1.40%
Non - Ferrous Metals	1.36%
Hindalco Industries Limited	1.36%
Construction	1.31%
Kalpataru Projects International Ltd.	1.20%
Bajel Projects Ltd	0.11%
Auto Components	1.23%

Issuer	% to Net Assets
Sundram Fasteners Limited	0.93%
Steel Strips Wheels Ltd	0.30%
Entertainment	0.85%
Zee Entertainment Enterprises Limited	0.85%
Ferrous Metals	0.03%
NMDC Steel Ltd	0.03%
Cash & Current Assets	0.59%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 18.2500

Inception - October 23, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Special Opportunities Fund	21.39%	NA	18.51%	14.64%
Value of Std Investment of ₹ 10,000	18250	NA	16667	11464
Benchmark - S&P BSE 500 TRI	23.08%	NA	20.21%	13.44%
Value of Std Investment of ₹ 10,000	19052	NA	17397	11344
Additional Benchmark - Nifty 50 TRI	19.76%	NA	17.12%	8.47%
Value of Std Investment of ₹ 10,000	17503	NA	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.2500	19.1900
IDCW*	16.2300	17.0700

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	380000	NA	360000	120000
Market Value of amount Invested	486465	NA	450001	138791
Scheme Returns (CAGR)	15.83%	NA	15.06%	30.36%
S&P BSE 500 TRI# (CAGR)	17.06%	NA	16.15%	26.19%
Nifty 50 TRI## (CAGR)	13.92%	NA	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is October 23, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

To generate long-term capital appreciation by investing in a diversified basket of companies following Environmental, Social and Governance (ESG) theme. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 24, 2020

Benchmark

Nifty 100 ESG TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

1.0 Years & 0.8 Years

Fund Category

Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

AUM

Monthly Average AUM	₹	697.59	Crores
AUM as on last day	₹	707.67	Crores

SIP

Monthly: Minimum ₹ 500/-

Total Expense Ratio (TER)

Regular	2.35%
Direct	0.92%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets
Banks	23.74%
ICICI Bank Limited	8.81%
HDFC Bank Limited	8.73%
Axis Bank Limited	2.49%
State Bank of India	1.68%
Kotak Mahindra Bank Limited	1.03%
RBL Bank Limited	0.99%
IT - Software	20.87%
Infosys Limited	7.57%
LTIMindtree Ltd	5.29%
Coforge Limited	2.25%
HCL Technologies Limited	2.17%
Tata Consultancy Services Limited	1.82%
Birlasoft Limited	1.77%
Consumer Durables	12.51%
Blue Star Limited	3.33%
Titan Company Limited	3.31%
Kajaria Ceramics Limited	2.29%
Crompton Greaves Consumer Electricals Limited	2.02%
Bata India Limited	1.03%
Whirlpool of India Limited	0.52%
Automobiles	7.76%
Mahindra & Mahindra Limited	3.44%
TVS Motor Company Limited	3.00%
Hero MotoCorp Limited	1.32%
Auto Components	4.51%
Sona BLW Precision Forgings Limited	2.51%
Endurance Technologies Limited	1.06%
Schaeffler India Limited	0.64%
Rolex Rings Limited	0.30%
Finance	4.25%
Bajaj Finance Limited	3.98%
Cholamandalam Investment and Finance Company Limited	0.27%
Electrical Equipment	3.95%
ABB India Limited	3.95%

Issuer	% to Net Assets
Retailing	3.89%
Aditya Birla Fashion and Retail Limited	1.55%
Avenue Supermarts Limited	1.20%
V-Mart Retail Limited	1.14%
Cement & Cement Products	2.61%
JK Cement Limited	2.61%
Telecom - Services	1.94%
Bharti Airtel Limited	1.94%
Diversified FMCG	1.93%
Hindustan Unilever Limited	1.93%
Healthcare Services	1.85%
Syngene International Limited	1.08%
Metropolis Healthcare Limited	0.76%
Industrial Products	1.72%
POLYCAB INDIA Limited	1.72%
Textiles & Apparels	1.67%
Page Industries Limited	1.67%
Financial Technology (Fintech)	1.52%
PB Fintech Limited	1.18%
One 97 Communications Limited	0.34%
Realty	1.25%
Oberoi Realty Limited	1.25%
Insurance	1.22%
SBI Life Insurance Company Limited	1.22%
Commercial Services & Supplies	1.04%
TeamLease Services Limited	1.04%
Pharmaceuticals & Biotechnology	0.56%
Divi's Laboratories Limited	0.56%
Cash & Current Assets	1.22%
Total Net Assets	100.00%





Aditya Birla Sun Life ESG Fund

An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme



Wealth Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 13.7600

Inception - December 24, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life ESG Fund	11.49%	NA	NA	10.88%
Value of Std Investment of ₹ 10,000	13760	NA	NA	11088
Benchmark - Nifty 100 ESG TRI	14.54%	NA	NA	9.68%
Value of Std Investment of ₹ 10,000	14895	NA	NA	10968
Additional Benchmark - Nifty 50 TRI	15.26%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	15169	NA	NA	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	360000	NA	NA	120000
Market Value of amount Invested	415078	NA	NA	133513
Scheme Returns (CAGR)	9.49%	NA	NA	21.59%
Nifty 100 ESG TRI# (CAGR)	11.90%	NA	NA	23.34%
Nifty 50 TRI## (CAGR)	12.96%	NA	NA	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is December 24, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.7600	14.4400
IDCW*	13.7600	14.4500

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harish Krishnan, Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 03, 2021

Benchmark

S&P BSE 500 TRI

Managing Fund Since

November 03, 2023, November 21, 2022, February 17, 2023

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	1497.60	Crores
AUM as on last day	₹	1506.26	Crores

Experience in Managing the Fund

0.1 Years, 1.0 Years & 0.8 Years



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Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

Total Expense Ratio (TER)

Regular	2.11%
Direct	0.87%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets
Banks	17.41%
HDFC Bank Limited	6.80%
ICICI Bank Limited	5.59%
Axis Bank Limited	2.14%
State Bank of India	2.07%
Kotak Mahindra Bank Limited	0.82%
IT - Software	9.08%
Infosys Limited	4.59%
HCL Technologies Limited	2.89%
LTIMindtree Ltd	1.59%
Finance	8.36%
Bajaj Finance Limited	3.78%
Shriram Finance Ltd	1.80%
Bajaj Finserv Limited	1.46%
Manappuram Finance Limited	1.06%
Cholamandalam Investment and Finance Company Limited	0.25%
Consumer Durables	5.37%
Kajaria Ceramics Limited	2.31%
Whirlpool of India Limited	2.10%
Blue Star Limited	0.86%
V-Guard Industries Limited	0.10%
Pharmaceuticals & Biotechnology	4.84%
Sun Pharmaceutical Industries Limited	4.84%
Telecom - Services	4.62%
Bharti Airtel Limited	4.62%
Petroleum Products	4.54%
Reliance Industries Limited	4.54%
Beverages	4.14%
United Spirits Limited	2.13%
Radico Khaitan Limited	2.01%
Cement & Cement Products	4.08%
UltraTech Cement Limited	2.75%
Grasim Industries Limited	1.33%
Construction	3.83%
Larsen & Toubro Limited	3.83%
Industrial Products	3.73%

Issuer	% to Net Assets
Bharat Forge Limited	2.08%
AIA Engineering Limited	1.65%
Healthcare Services	3.69%
Apollo Hospitals Enterprise Limited	3.05%
Global Health Ltd/India	0.64%
Exchange Traded Fund	3.68%
RELIANCE MF CPSE ETF	3.68%
INDEX FUTURE	3.36%
Nifty 50 Index	3.36%
Commercial Services & Supplies	3.23%
CMS Info Systems Limited	3.23%
Food Products	2.51%
Britannia Industries Limited	1.29%
Heritage Foods Limited	1.22%
Automobiles	2.46%
Mahindra & Mahindra Limited	2.46%
Chemicals & Petrochemicals	2.02%
Aarti Industries Limited	2.02%
Realty	1.31%
DLF Limited	1.31%
Industrial Manufacturing	1.16%
GMM Pfaudler Limited	1.16%
Auto Components	0.94%
Schaeffler India Limited	0.94%
Transport Services	0.94%
InterGlobe Aviation Limited	0.68%
Mahindra Logistics Limited	0.27%
Power	0.87%
NTPC Limited	0.87%
Retailing	0.78%
Zomato Limited	0.78%
IT - Hardware	0.32%
Netweb Technologies	0.32%
Cash & Current Assets	2.73%
Total Net Assets	100.00%

Aditya Birla Sun Life Business Cycle Fund

An open ended equity scheme following business cycles based investing theme



Wealth Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 11.7600

Inception - December 03, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Business Cycle Fund	8.48%	NA	NA	8.19%
Value of Std Investment of ₹ 10,000	11760	NA	NA	10819
Benchmark - S&P BSE 500 TRI	11.37%	NA	NA	13.44%
Value of Std Investment of ₹ 10,000	12392	NA	NA	11344
Additional Benchmark - Nifty 50 TRI	9.54%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	11990	NA	NA	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harish Krishnan is 4. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	240000	NA	NA	120000
Market Value of amount Invested	273955	NA	NA	131704
Scheme Returns (CAGR)	13.32%	NA	NA	18.63%
S&P BSE 500 TRI returns# (CAGR)	17.58%	NA	NA	26.19%
Nifty 50 TRI returns## (CAGR)	13.56%	NA	NA	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is December 03, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.7600	12.1300
IDCW [§] :	11.7600	12.1300

[§]Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related securities of companies following transportation and logistics theme. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

November 17, 2023

Benchmark

Nifty Transportation and Logistics TRI

Managing Fund Since

November 17, 2023

Fund Category

Thematic Fund

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	385.19	Crores
AUM as on last day	₹	883.95	Crores

Experience in Managing the Fund

0.0 Years



INVEST NOW

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

Total Expense Ratio (TER)

Regular	2.27%
Direct	0.87%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets
Automobiles	35.11%
Maruti Suzuki India Limited	9.55%
Tata Motors Limited	7.68%
Bajaj Auto Limited	5.51%
Hero MotoCorp Limited	5.40%
Mahindra & Mahindra Limited	5.05%
TVS Motor Company Limited	1.93%
IT - Software	3.42%
Tata Technologies Ltd	3.42%

Issuer	% to Net Assets
Retailing	3.35%
Zomato Limited	3.35%
Transport Services	2.08%
InterGlobe Aviation Limited	2.08%
Auto Components	1.26%
Sona BLW Precision Forgings Limited	1.26%
Cash & Current Assets	54.77%
Total Net Assets	100.00%



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.3600	10.3600
IDCW*	10.3600	10.3600

*Income Distribution cum capital withdrawal





Aditya Birla Sun Life ELSS Tax Saver Fund[#]

An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit

#Formerly known as Aditya Birla Sun Life ELSS Tax Relief '96



Tax Planning
Solutions

Fund Details

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target Investment Objective allocation of 80% equity, 20% debt and money market securities.

Fund Manager

Mr. Atul Penkar, Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

March 29, 1996

Benchmark

NIFTY 500 TRI

Managing Fund Since

December 28, 2021, April 01, 2022 & November 21, 2022

Experience in Managing the Fund

1.9 years, 1.7 years & 1.0 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

ELSS

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 13938.82	Crores
AUM as on last day	₹ 14243.41	Crores

Total Expense Ratio (TER)

Regular	1.69%
Direct	0.93%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Portfolio Turnover	0.26
Standard Deviation	12.62%
Sharpe Ratio	0.26
Beta	0.87

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

PORTFOLIO

Issuer	% to Net Assets
Banks	22.41%
ICICI Bank Limited	7.83%
HDFC Bank Limited	6.89%
State Bank of India	2.17%
Axis Bank Limited	2.12%
IndusInd Bank Limited	1.37%
IDFC First Bank Limited	1.28%
Bandhan Bank Limited	0.45%
The Federal Bank Limited	0.30%
IT - Software	7.80%
Infosys Limited	4.69%
Tata Consultancy Services Limited	1.99%
Coforge Limited	1.12%
Petroleum Products	5.27%
Reliance Industries Limited	5.27%
Automobiles	5.08%
Maruti Suzuki India Limited	1.79%
Mahindra & Mahindra Limited	1.72%
Tata Motors Limited	1.58%
Pharmaceuticals & Biotechnology	4.97%
Sun Pharmaceutical Industries Limited	1.70%
GlaxoSmithKline Pharmaceuticals Limited	1.42%
Pfizer Limited	0.96%
Cipla Limited	0.90%
Construction	4.57%
Larsen & Toubro Limited	4.57%
Auto Components	4.49%
TVS HOLDINGS LIMITED	2.01%
Samvardhana Motherson International Limited	0.67%
TVS HOLDINGS LIMITED	0.63%
Bosch Limited	0.57%

Issuer	% to Net Assets
Sona BLW Precision Forgings Limited	0.32%
Sundaram Clayton Ltd	0.29%
Sundaram Clayton Ltd	0.00%
Retailing	4.15%
Shoppers Stop Limited	2.57%
FSN E-Commerce Ventures Limited	0.81%
Zomato Limited	0.76%
Industrial Manufacturing	3.60%
Honeywell Automation India Limited	3.60%
Personal Products	3.25%
Gillette India Limited	2.52%
Dabur India Limited	0.73%
Leisure Services	2.97%
Thomas Cook (India) Limited	1.41%
Jubilant Foodworks Limited	0.67%
Devyani International Limited	0.59%
Restaurant Brands Asia Limited	0.29%
Healthcare Services	2.80%
Fortis Healthcare Limited	2.80%
Transport Services	2.56%
Container Corporation of India Limited	1.49%
InterGlobe Aviation Limited	1.07%
Consumer Durables	2.47%
Titan Company Limited	1.51%
Johnson Controls - Hitachi Air Conditioning India Limited	0.96%
Telecom - Services	2.33%
Bharti Airtel Limited	2.33%
Finance	2.24%
Bajaj Finance Limited	1.37%
Cholamandalam Investment and Finance Company Limited	0.53%
Jio Financial Services Limited	0.24%



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Aditya Birla Sun Life ELSS Tax Saver Fund[#]

An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit

#Formerly known as Aditya Birla Sun Life ELSS Tax Relief '96



**Tax Planning
Solutions**

Issuer	% to Net Assets
Aditya Birla Capital Limited	0.10%
Fertilizers & Agrochemicals	1.71%
Bayer Cropscience Limited	1.71%
Insurance	1.67%
HDFC Life Insurance Company Limited	1.04%
Star Health & Allied Insurance Limited	0.64%
Cement & Cement Products	1.62%
UltraTech Cement Limited	1.34%
Shree Cement Limited	0.27%
Realty	1.24%
Phoenix Mills Limited	1.24%
Ferrous Metals	1.13%
Tata Steel Limited	1.13%
Capital Markets	1.09%
ICRA Limited	1.09%
Beverages	1.08%
United Spirits Limited	1.08%
United Breweries (Holdings) Limited	0.00%
Diversified FMCG	1.02%

Issuer	% to Net Assets
Hindustan Unilever Limited	1.02%
Power	0.89%
NTPC Limited	0.89%
Chemicals & Petrochemicals	0.79%
Navin Fluorine International Limited	0.79%
Paper Forest & Jute Products	0.79%
Century Textiles & Industries Limited	0.79%
Food Products	0.66%
Britannia Industries Limited	0.66%
Financial Technology (Fintech)	0.19%
PB Fintech Limited	0.19%
Miscellaneous	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	5.14%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 46.1300

Inception - Mar 29, 1996	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life ELSS Tax Saver Fund	10.20%	8.61%	10.13%	8.93%
Value of Std Investment of ₹ 10,000	46130	15115	13367	10893
Benchmark - NIFTY 500 TRI	11.18%	15.83%	20.04%	13.84%
Value of Std Investment of ₹ 10,000	53056	20855	17324	11384
Additional Benchmark - Nifty 50 TRI	10.67%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	49398	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. All IDCW declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV). This Performance is of Regular Plan growth which was introduced on March 06, 2008. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1890000	600000	360000	120000
Market Value of amount Invested	5439001	777451	411659	132539
Scheme Returns (CAGR)	12.33%	10.31%	8.91%	20.00%
NIFTY 500 TRI returns# (CAGR)	14.02%	18.69%	16.21%	26.77%
Nifty 50 TRI returns## (CAGR)	13.08%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is March 06, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

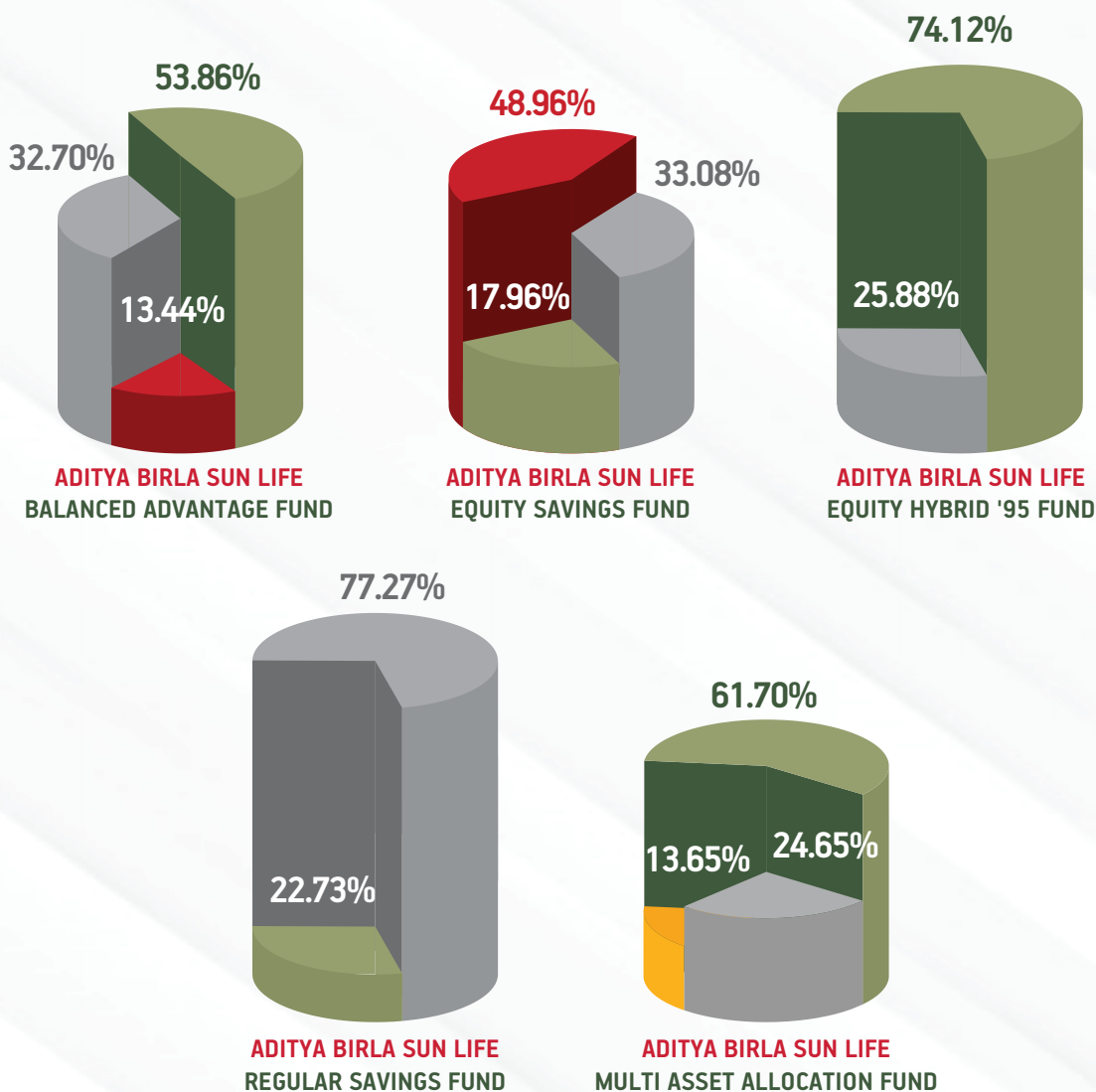
	Regular Plan (w.e.f. 06/03/08):	Direct Plan
Growth	46.1300	50.8700
IDCW ^s :	174.2800	350.8100

^sIncome Distribution cum capital withdrawal



What's making money for you?

A look at the Asset Allocation of our Hybrid Funds



Net Equity



Arbitrage



Debt & Cash



Gold/Commodities

Data as on November 30, 2023. For Product labelling of the schemes mentioned here refer to page no. - 177-185
For detailed asset allocation please refer to the SID/KIM of the scheme.

Aditya Birla Sun Life
Mutual Fund



ADITYA BIRLA
CAPITAL

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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Fund Details

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Joshi, Mr. Mahesh Patil & Mr. Chanchal Khandelwal

Date of Allotment

February 10, 1995

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

November 23, 2016, November 21, 2022, February 17, 2023 & February 17, 2023

Experience in Managing the Fund

7.0 years, 1.0 Years, 0.8 years & 0.8 years

Fund Category

Aggressive Hybrid Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 7072.64 Crores
AUM as on last day	₹ 7182.30 Crores

Total Expense Ratio (TER)

Regular	1.85%
Direct	1.06%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	2.90 years
Average Maturity	4.70 years
Yield to Maturity	7.77%
Macaulay Duration	3.06 years
Portfolio Turnover	0.74
Standard Deviation	9.94%
Sharpe Ratio	0.71
Beta	1.02

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	16.97%
ICICI Bank Limited	5.84%
HDFC Bank Limited	5.66%
Axis Bank Limited	2.14%
State Bank of India	1.89%
Union Bank of India	0.63%
Kotak Mahindra Bank Limited	0.35%
IDFC First Bank Limited	0.33%
The Federal Bank Limited	0.12%
IT - Software	6.79%
Infosys Limited	3.35%
Coforge Limited	1.50%
LTIMindtree Ltd	1.11%
Rategain Travel Technologies Limited	0.53%
Persistent Systems Limited	0.30%
Pharmaceuticals & Biotechnology	5.26%
Sun Pharmaceutical Industries Limited	2.26%
Eris Lifesciences Limited	1.75%
Sanofi India Limited	0.67%
Gland Pharma Limited	0.59%
Finance	4.68%
Bajaj Finance Limited	1.41%
Cholamandalam Investment and Finance Company Limited	1.24%
LIC Housing Finance Limited	0.94%
Shriram Finance Ltd	0.62%
Aditya Birla Capital Limited	0.26%
Jio Financial Services Limited	0.22%
Automobiles	3.70%
Mahindra & Mahindra Limited	1.54%
Tata Motors Limited	1.08%
Maruti Suzuki India Limited	1.07%
Petroleum Products	3.24%
Reliance Industries Limited	3.24%
Auto Components	3.05%
Sundram Fasteners Limited	0.89%
Rolex Rings Limited	0.84%
Endurance Technologies Limited	0.66%
Minda Industries Ltd	0.54%
Sona BLW Precision Forgings Limited	0.12%
Consumer Durables	2.90%
Titan Company Limited	1.50%
Crompton Greaves Consumer Electricals Limited	0.74%

Voltas Limited	0.37%
Cello World Ltd	0.26%
Campus Activewear Limited	0.04%
Transport Infrastructure	2.73%
IRB InvIT Fund	2.31%
JSW Infrastructure Ltd	0.43%
Telecom - Services	2.39%
Bharti Airtel Limited	2.32%
Bharti Airtel Limited	0.07%
Construction	2.19%
Larsen & Toubro Limited	1.58%
Kalpataru Projects International Ltd.	0.61%
Chemicals & Petrochemicals	2.03%
Clean Science & Technology Limited	0.59%
SRF Limited	0.55%
Aarti Industries Limited	0.45%
Atul Limited	0.44%
Retailing	1.97%
Avenue Supermarts Limited	0.50%
Go Fashion India Limited	0.49%
FSN E-Commerce Ventures Limited	0.41%
Zomato Limited	0.38%
Vedant Fashions Private Limited	0.19%
Cement & Cement Products	1.89%
UltraTech Cement Limited	1.10%
Ambuja Cements Limited	0.61%
JK Cement Limited	0.17%
Healthcare Services	1.78%
Apollo Hospitals Enterprise Limited	1.25%
Fortis Healthcare Limited	0.53%
Electrical Equipment	1.68%
Siemens Limited	1.08%
ABB India Limited	0.60%
Personal Products	1.38%
Godrej Consumer Products Limited	0.81%
Gillette India Limited	0.58%
Diversified FMCG	1.32%
ITC Limited	0.80%
Hindustan Unilever Limited	0.52%
Industrial Products	1.28%
POLYCAB INDIA Limited	0.67%
TIMKEN INDIA LTD	0.30%
Bharat Forge Limited	0.16%
Carborundum Universal Limited	0.15%
Beverages	1.26%
United Spirits Limited	1.26%



Aerospace & Defense	1.17%	
Bharat Electronics Limited	1.17%	
Agricultural Food & other Products	0.82%	
Tata Consumer Products Limited	0.82%	
MUTUAL FUNDS	0.80%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	0.80%	
Industrial Manufacturing	0.79%	
Honeywell Automation India Limited	0.79%	
Food Products	0.79%	
Nestle India Limited	0.79%	
Non - Ferrous Metals	0.68%	
Hindalco Industries Limited	0.68%	
IT - Services	0.63%	
Cyient Limited	0.63%	
Fertilizers & Agrochemicals	0.63%	
PI Industries Litmited	0.63%	
Transport Services	0.54%	
InterGlobe Aviation Limited	0.54%	
Power	0.48%	
NTPC Limited	0.48%	
Realty	0.39%	
Phoenix Mills Limited	0.39%	
Ferrous Metals	0.38%	
Tata Steel Limited	0.38%	
Insurance	0.36%	
Max Financial Services Limited	0.36%	
Leisure Services	0.27%	
Jubilant Foodworks Limited	0.27%	
Financial Technology (Fintech)	0.01%	
One 97 Communications Limited	0.01%	
Miscellaneous	0.00%	
Globsyn Technologies Limited	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	12.42%	
HDFC Bank Limited	0.90%	ICRA AAA
Small Industries Development Bank of India	0.69%	ICRA AAA
TMF Holdings Limited	0.69%	CRISIL AA
State Bank of India - Tier II - Basel III	0.54%	ICRA AAA
HDFC Bank Limited	0.48%	ICRA AAA
National Bank For Agriculture and Rural Development	0.47%	ICRA AAA
LIC Housing Finance Limited	0.44%	CRISIL AAA
Nexus Select Trust	0.42%	ICRA AAA
Small Industries Development Bank of India	0.35%	CRISIL AAA
SMFG India Credit Co. Ltd.	0.35%	CRISIL AAA
Manappuram Finance Limited	0.35%	CRISIL AA
HDFC Bank Limited	0.35%	ICRA AAA
Tata Capital Financial Services Limited	0.35%	ICRA AAA
HDFC Bank Limited	0.35%	ICRA AAA
HDFC Bank Limited	0.35%	ICRA AAA
Union Bank of India - Tier II - Basel III	0.35%	ICRA AAA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
U.P. Power Corporation Limited	0.31%	BWR AA-(CE)
National Housing Bank	0.28%	ICRA AAA
Manappuram Finance Limited	0.28%	CRISIL AA
LIC Housing Finance Limited	0.27%	CRISIL AAA
Union Bank of India - Tier I - Basel III	0.22%	IND AA
HDFC Bank Limited	0.21%	ICRA AAA
Embassy Office Parks REIT	0.21%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.21%	CRISIL AAA
HDB Financial Services Limited	0.21%	CRISIL AAA
Tata Capital Limited	0.21%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.20%	ICRA AAA
Mindspace Business Parks REIT	0.17%	CRISIL AAA
REC Limited	0.14%	CRISIL AAA
REC Limited	0.14%	CRISIL AAA
HDFC Bank Limited	0.14%	ICRA AAA
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
LIC Housing Finance Limited	0.13%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.10%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.07%	CRISIL AAA
Bharti Telecom Limited	0.07%	CRISIL AA+
Mahindra & Mahindra Financial Services Limited	0.07%	CRISIL AAA
Bajaj Finance Limited	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.07%	ICRA AAA

Tata Capital Housing Finance Limited	0.07%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.03%	ICRA AA+
Power Finance Corporation Limited	0.03%	ICRA AAA
National Bank For Agriculture and Rural Development	0.01%	CRISIL AAA
Government Bond	2.93%	
7.26% GOVERNMENT OF INDIA 06FEB33	0.75%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	0.62%	SOV
7.18% GOI 24-Jul-2037	0.38%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.35%	SOV
7.38% GOI 20JUN2027	0.21%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.14%	SOV
7.72% GOI (MD 25/05/2025)	0.14%	SOV
7.33% IGB 30OCT2026	0.14%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.12%	SOV
8.15% GOI (MD 24/11/2026)	0.04%	SOV
7.27% GOI 08APR26	0.01%	SOV
8.17% GOI (MD 01/12/2044)	0.01%	SOV
7.25% GOI 12JUN63	0.00%	SOV
Cash Management Bills	2.31%	
Government of India	0.63%	SOV
Government of India	0.23%	SOV
Government of India	0.21%	SOV
Government of India	0.19%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.09%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
Money Market Instruments	1.36%	
Standard Chartered Securities India Ltd	0.35%	ICRA A1+
Standard Chartered Capital Limited	0.33%	ICRA A1+
Panatone Finvest Limited	0.28%	CRISIL A1+
ICICI Securities Limited	0.20%	ICRA A1+
HDFC Bank Limited	0.13%	ICRA A1+
Union Bank of India	0.07%	IND A1+
State Government bond	1.15%	
7.44% HARYANA 30AUG2033 SDL	0.40%	SOV
7.43% ANDHRA PRADESH 03JUL2032 SDL	0.21%	SOV
7.72% TAMIL NADU 25OCT2033 SDL	0.14%	SOV
8.15% MAHARASHTRA 26NOV2025 SDL	0.07%	SOV
TAMIL NADU 08.21% 24JUN25 SDL	0.07%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.07%	SOV
7.18% TAMIL NADU SDL 26JUL2027	0.07%	SOV
7.20% UTTAR PRADESH 25JAN2027 SDL	0.06%	SOV
7.35% TAMIL NADU 14JUN2033 SDL	0.03%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	0.02%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.01%	SOV
7.39% TAMIL NADU 10MAY2033 SDL	0.00%	SOV
8.26% Maharashtra SDL(MD 23/12/2025)	0.00%	SOV
Securitized Debt Amort	1.04%	
First Business Receivables Trust	0.22%	CRISIL AAA(SO)
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.20%	CRISIL AAA(SO)
First Business Receivables Trust	0.19%	CRISIL AAA(SO)
Cash & Current Assets	1.58%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related Instruments.



Wealth Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 1205.2600

Inception - Feb 10, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Hybrid '95 Fund	18.09%	10.63%	13.96%	12.01%
Value of Std Investment of ₹ 10,000	1205260	16578	14814	11201
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	NA	13.12%	13.88%	9.78%
Value of Std Investment of ₹ 10,000	NA	18526	14784	10978
Additional Benchmark - Nifty 50 TRI	12.33%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	285083	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Harshil Suvarkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3450000	600000	360000	120000
Market Value of amount Invested	74958223	828093	422480	132497
Scheme Returns (CAGR)	17.38%	12.85%	10.69%	19.93%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	NA	13.87%	11.63%	17.19%
Nifty 50 TRI returns## (CAGR)	13.94%	16.13%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is February 10, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

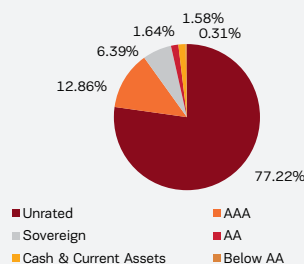
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.74%	8.76%
State Bank of India - Tier II - Basel III **	INE062A08264	6.53%	8.05%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.57%	7.90%
State Bank of India - Tier II - Basel III **	INE062A08256	6.77%	7.98%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1205.2600	1333.0200
IDCW*	160.3900	270.6000

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Pranav Gupta, Mr. Vishal Gajwani & Mr. Harshil Suvarnkar

Date of Allotment

November 28, 2014

Benchmark

NIFTY Equity Savings TRI

Managing Fund Since

June 19, 2023, June 19, 2023 & March 22, 2021

Experience in Managing the Fund

0.4 Years, 0.4 years & 2.7 years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Equity Savings

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Value	Blend	Growth



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Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	516.28	Crores
AUM as on last day	₹	522.03	Crores

Total Expense Ratio (TER)

Regular	1.10%
Direct	0.55%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Modified Duration	1.71 years
Average Maturity	2.08 years
Yield to Maturity	7.36%
Macaulay Duration	1.79 years
Portfolio Turnover	5.74
Net Equity Exposure	17.96%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	19.78%
HDFC Bank Limited	4.43%
Kotak Mahindra Bank Limited	4.18%
ICICI Bank Limited	3.00%
IndusInd Bank Limited	2.96%
Canara Bank	2.06%
Axis Bank Limited	1.35%
Punjab National Bank	1.17%
State Bank of India	0.32%
Bandhan Bank Limited	0.17%
City Union Bank Limited	0.08%
Bank of Baroda	0.05%
MUTUAL FUNDS	6.65%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	6.65%
Transport Infrastructure	6.15%
GMR Infrastructure Limited	3.96%
Adani Ports and Special Economic Zone Limited	2.19%
Pharmaceuticals & Biotechnology	5.87%
Sun Pharmaceutical Industries Limited	4.32%
Cipla Limited	1.04%
Glenmark Pharmaceuticals Limited	0.30%
Dr. Reddys Laboratories Limited	0.10%
Divi's Laboratories Limited	0.07%
Torrent Pharmaceuticals Limited	0.03%
Petroleum Products	4.62%
Reliance Industries Limited	2.99%
Hindustan Petroleum Corporation Limited	1.51%
Bharat Petroleum Corporation Limited	0.06%
Indian Oil Corporation Limited	0.06%
Finance	4.02%
Manappuram Finance Limited	2.59%
IDFC Limited	0.86%
Bajaj Finance Limited	0.28%
Bajaj Finserv Limited	0.13%
Cholamandlam Investment and Finance Company Limited	0.07%
Piramal Enterprises Limited	0.04%
SBI Cards & Payment Services Limited	0.03%
Muthoot Finance Limited	0.02%
Telecom - Services	3.73%
Indus Towers Limited	2.71%
Vodafone Idea Limited	0.64%
Bharti Airtel Limited	0.38%
IT - Software	2.92%
Tata Consultancy Services Limited	0.83%
Tech Mahindra Limited	0.70%
Infosys Limited	0.68%
Birlasoft Limited	0.34%
HCL Technologies Limited	0.21%
Wipro Limited	0.09%

Issuer	% to Net Assets
LTIMindtree Ltd	0.07%
Diversified FMCG	2.64%
ITC Limited	2.29%
Hindustan Unilever Limited	0.35%
Gas	2.00%
GAIL (India) Limited	1.65%
Petronet LNG Limited	0.35%
Cement & Cement Products	1.93%
ACC Limited	1.46%
Ambuja Cements Limited	0.17%
UltraTech Cement Limited	0.15%
Grasim Industries Limited	0.11%
Shree Cement Limited	0.05%
Entertainment	1.61%
Zee Entertainment Enterprises Limited	1.61%
Power	1.10%
NTPC Limited	0.87%
Power Grid Corporation of India Limited	0.14%
Tata Power Company Limited	0.06%
Adani Energy Solutions Limited	0.04%
Automobiles	0.94%
Mahindra & Mahindra Limited	0.21%
Maruti Suzuki India Limited	0.21%
Tata Motors Limited	0.18%
Hero MotoCorp Limited	0.17%
Bajaj Auto Limited	0.10%
Eicher Motors Limited	0.08%
Construction	0.87%
Larsen & Toubro Limited	0.87%
Agricultural Food & other Products	0.85%
Balrampur Chini Mills Limited	0.55%
Tata Consumer Products Limited	0.25%
Marico Limited	0.04%
Adani Wilmar Limited	0.01%
Realty	0.63%
DLF Limited	0.63%
Consumer Durables	0.57%
Titan Company Limited	0.29%
Asian Paints Limited	0.21%
Havells India Limited	0.05%
Berger Paints (I) Limited	0.02%
Retailing	0.42%
Trent Limited	0.21%
Avenue Supermarts Limited	0.08%
Zomato Limited	0.07%
Info Edge (India) Limited	0.05%
Insurance	0.34%
HDFC Life Insurance Company Limited	0.11%
SBI Life Insurance Company Limited	0.10%
ICICI Lombard General Insurance Company Limited	0.06%
ICICI Prudential Life Insurance Company Limited	0.03%
Max Financial Services Limited	0.03%



Issuer	% to Net Assets
Life Insurance Corp of India	0.02%
Ferrous Metals	0.28%
Tata Steel Limited	0.14%
JSW Steel Limited	0.10%
Jindal Steel & Power Limited	0.03%
Personal Products	0.23%
Godrej Consumer Products Limited	0.11%
Dabur India Limited	0.05%
Colgate Palmolive (India) Limited	0.04%
Procter & Gamble Hygiene and Health Care Limited	0.02%
Food Products	0.21%
Nestle India Limited	0.13%
Britannia Industries Limited	0.09%
Consumable Fuels	0.11%
Coal India Limited	0.11%
Oil	0.11%
Oil & Natural Gas Corporation Limited	0.11%
Chemicals & Petrochemicals	0.11%
Pidilite Industries Limited	0.06%
SRF Limited	0.05%
Non - Ferrous Metals	0.11%
Hindalco Industries Limited	0.11%
Fertilizers & Agrochemicals	0.09%
PI Industries Limited	0.05%
UPL Limited	0.04%
Electrical Equipment	0.08%
Siemens Limited	0.05%
ABB India Limited	0.03%
Healthcare Services	0.08%
Apollo Hospitals Enterprise Limited	0.08%
Aerospace & Defense	0.08%
Bharat Electronics Limited	0.08%
Auto Components	0.06%
Samvardhana Motherson International Limited	0.03%
Bosch Limited	0.03%
Transport Services	0.05%
InterGlobe Aviation Limited	0.05%
Beverages	0.04%
United Spirits Limited	0.04%
Diversified Metals	0.04%
Vedanta Limited	0.04%
Leisure Services	0.03%
Indian Railway Catering & Tourism Corporation Limited	0.03%
Agricultural Commercial & Construction Vehicles	0.02%
Escorts Kubota Limited	0.02%
Capital Markets	0.01%
Indian Energy Exchange Limited	0.01%
EQUITY FUTURE	-48.96%
Indian Energy Exchange Limited	-0.01%
Hindustan Unilever Limited	-0.01%
Escorts Kubota Limited	-0.02%
Max Financial Services Limited	-0.03%
Piramal Enterprises Limited	-0.04%
Godrej Consumer Products Limited	-0.06%
Titan Company Limited	-0.08%
City Union Bank Limited	-0.08%
Hero MotoCorp Limited	-0.09%
Ambuja Cements Limited	-0.12%
Tata Consumer Products Limited	-0.13%
Bandhan Bank Limited	-0.17%
Trent Limited	-0.21%

Issuer	% to Net Assets	Rating
Glenmark Pharmaceuticals Limited	-0.31%	
Birlasoft Limited	-0.34%	
Petronet LNG Limited	-0.35%	
Tata Consultancy Services Limited	-0.37%	
Larsen & Toubro Limited	-0.38%	
Balrampur Chini Mills Limited	-0.56%	
DLF Limited	-0.58%	
Tech Mahindra Limited	-0.58%	
Vodafone Idea Limited	-0.65%	
NTPC Limited	-0.69%	
IDFC Limited	-0.87%	
Cipla Limited	-0.95%	
Axis Bank Limited	-0.96%	
Punjab National Bank	-1.17%	
ACC Limited	-1.47%	
Hindustan Petroleum Corporation Limited	-1.52%	
GAIL (India) Limited	-1.61%	
Zee Entertainment Enterprises Limited	-1.63%	
ITC Limited	-1.80%	
Reliance Industries Limited	-1.95%	
Canara Bank	-2.04%	
Adani Ports and Special Economic Zone Limited	-2.11%	
ICICI Bank Limited	-2.14%	
Manappuram Finance Limited	-2.61%	
Indus Towers Limited	-2.73%	
HDFC Bank Limited	-2.75%	
IndusInd Bank Limited	-2.84%	
Kotak Mahindra Bank Limited	-3.81%	
GMR Infrastructure Limited	-3.99%	
Sun Pharmaceutical Industries Limited	-4.14%	
Debt & Debt Related		
Fixed rates bonds - Corporate	7.97%	
Cholamandalam Investment and Finance Company Limited	4.16%	ICRA AA+
Mahindra & Mahindra Financial Services Limited	1.91%	CRISIL AAA
Nexus Select Trust	0.95%	ICRA AAA
Embassy Office Parks REIT	0.94%	CRISIL AAA
Government Bond	6.15%	
7.17% GOVERNMENT OF INDIA 17APR30	2.14%	SOV
7.38% GOI 20JUN2027	0.96%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.95%	SOV
7.06% GOI 10APR28	0.95%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.95%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.19%	SOV
TREASURY BILLS	4.75%	
Government of India	4.75%	SOV
Money Market Instruments	3.71%	
HDFC Bank Limited	3.71%	ICRA A1+
Cash Management Bills	1.64%	
Government of India	0.84%	SOV
Government of India	0.73%	SOV
Government of India	0.07%	SOV
Cash & Current Assets	55.33%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 18.9900

Inception - Nov 28, 2014	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Savings Fund	7.38%	8.00%	7.89%	8.21%
Value of Std Investment of ₹ 10,000	18990	14698	12568	10821
Benchmark - NIFTY Equity Savings TRI	8.41%	9.36%	9.43%	7.89%
Value of Std Investment of ₹ 10,000	20700	15643	13113	10789
Additional Benchmark - CRISIL 10 Year Gilt Index	6.40%	5.96%	2.94%	6.77%
Value of Std Investment of ₹ 10,000	17491	13360	10910	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvamkar is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Total Schemes managed by Mr. Vishal Gajwani is 3. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1090000	600000	360000	120000
Market Value of amount Invested	1543823	737820	398772	127003
Scheme Returns (CAGR)	7.48%	8.21%	6.77%	11.03%
NIFTY Equity Savings TRI returns# (CAGR)	9.07%	9.52%	8.47%	10.98%
CRISIL 10 Year Gilt Index returns## (CAGR)	5.43%	4.42%	4.22%	5.80%

Past Performance may or may not be sustained in future. The fund's inception date is November 28, 2014, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.9900	20.8600
IDCW ^s :	12.9700	15.1300

^sIncome Distribution cum capital withdrawal





Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.

Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Dhaval Joshi

Date of Allotment

May 22, 2004

Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Managing Fund Since

May 14, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.5 years, 2.7 years & 1.0 Years

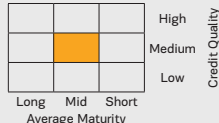
SIP

Monthly: Minimum ₹ 500/-

Fund Category

Conservative Hybrid Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 1447.36	Crores
AUM as on last day	₹ 1438.43	Crores

Total Expense Ratio (TER)

Regular	1.90%
Direct	0.95%
Including additional expenses and goods and service tax on management fees.	



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Other Parameters

Modified Duration	3.04 years
Average Maturity	5.27 years
Yield to Maturity (for Debt Component)	7.87%
Macaulay Duration	3.21 years
Portfolio Turnover (for Equity Component)	1.42
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
--------	-----------------

Equity & Equity Related

Banks	6.44%
ICICI Bank Limited	2.19%
HDFC Bank Limited	1.73%
State Bank of India	0.99%
Axis Bank Limited	0.86%
IndusInd Bank Limited	0.66%
Transport Infrastructure	1.80%
IRB InvIT Fund	1.80%
IT - Software	1.79%
Infosys Limited	1.35%
Coforge Limited	0.44%
Automobiles	1.68%
Mahindra & Mahindra Limited	0.66%
Tata Motors Limited	0.61%
Bajaj Auto Limited	0.41%
Diversified FMCG	1.36%
ITC Limited	0.77%
Hindustan Unilever Limited	0.59%
Finance	1.33%
Bajaj Finance Limited	0.69%
Poonawalla Fincorp Limited	0.58%
Cholamandalam Investment and Finance Company Limited	0.07%
Industrial Products	1.31%
Cummins India Limited	0.57%
POLYCAB INDIA Limited	0.51%
TIMKEN INDIA LTD	0.22%
Cement & Cement Products	1.17%
UltraTech Cement Limited	0.81%
ACC Limited	0.35%
Healthcare Services	1.03%
Fortis Healthcare Limited	0.62%
Vijaya Diagnostic Centre Limited	0.30%
Jupiter Life Line Hospitals Ltd	0.12%
Consumer Durables	0.96%
Dixon Technologies (India) Limited	0.53%
V-Guard Industries Limited	0.44%
Telecom - Services	0.85%
Bharti Airtel Limited	0.85%
Auto Components	0.76%
Craftsman Automation Ltd	0.54%
SJS Enterprises Pvt Limited	0.22%
Construction	0.72%
Larsen & Toubro Limited	0.72%

Pharmaceuticals & Biotechnology	0.63%
Sun Pharmaceutical Industries Limited	0.63%
Non - Ferrous Metals	0.55%
Hindalco Industries Limited	0.55%
Electrical Equipment	0.49%
TD Power Systems Ltd	0.49%
Agricultural Commercial & Construction Vehicles	0.42%
Ashok Leyland Limited	0.42%
Realty	0.40%
Brigade Enterprises Limited	0.40%
Alternative Investment Funds (AIF)	0.29%
Corporate Debt Market Development Fund	0.29%
Leisure Services	0.27%
Westlife Development Ltd	0.27%
Industrial Manufacturing	0.26%
GMM Pfaudler Limited	0.26%
Insurance	0.24%
Star Health & Allied Insurance Limited	0.24%
Transport Services	0.07%
Container Corporation of India Limited	0.07%
Miscellaneous	0.00%
Magnasound (I) Limited	0.00%

Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	40.35%	
Manappuram Finance Limited	2.43%	CRISIL AA
State Bank of India - Tier II - Basel III	2.34%	ICRA AAA
Bajaj Housing Finance Limited	2.07%	CRISIL AAA
REC Limited	1.79%	CRISIL AAA
Muthoot Finance Limited	1.74%	ICRA AA+
Power Finance Corporation Limited	1.73%	ICRA AAA
Small Industries Development Bank of India	1.73%	ICRA AAA
Union Bank of India - Tier II - Basel III	1.72%	ICRA AAA
National Bank For Agriculture and Rural Development	1.72%	ICRA AAA
National Housing Bank	1.39%	ICRA AAA
SMFG India Credit Co. Ltd.	1.39%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	1.39%	CRISIL AAA
IndusInd Bank Limited - Tier I - Basel III	1.05%	CRISIL AA
Nexus Select Trust	1.04%	ICRA AAA
LIC Housing Finance Limited	1.03%	CRISIL AAA
Tata Capital Limited	1.02%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.96%	ICRA AAA
Mindspace Business Parks REIT	0.86%	CRISIL AAA
HDFC Bank Limited	0.70%	ICRA AAA
Embassy Office Parks REIT	0.69%	CRISIL AAA
Kotak Mahindra Investments Limited	0.69%	CRISIL AAA



Manappuram Finance Limited	0.69%	CRISIL AA
Mahindra & Mahindra Financial Services Limited	0.69%	IND AAA
National Bank For Agriculture and Rural Development	0.69%	CRISIL AAA
Bajaj Finance Limited	0.69%	CRISIL AAA
HDFC Bank Limited	0.69%	ICRA AAA
HDFC Bank Limited	0.69%	ICRA AAA
Small Industries Development Bank of India	0.69%	ICRA AAA
State Bank of India - Tier II - Basel III	0.68%	ICRA AAA
National Bank For Agriculture and Rural Development	0.67%	ICRA AAA
Summit Digitel Infrastructure Private Limited	0.67%	CRISIL AAA
Tata Capital Housing Finance Limited	0.41%	ICRA AAA
REC Limited	0.36%	CRISIL AAA
Steel Authority of India Limited	0.35%	CARE AA
Mahindra & Mahindra Financial Services Limited	0.35%	CRISIL AAA
HDFC Bank Limited	0.35%	ICRA AAA
Bajaj Housing Finance Limited	0.35%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.34%	ICRA AAA
Tata Capital Housing Finance Limited	0.34%	ICRA AAA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
LIC Housing Finance Limited	0.33%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.17%	ICRA AA+
Power Finance Corporation Limited	0.12%	ICRA AAA
U.P. Power Corporation Limited	0.07%	BWR AA-(CE)
LIC Housing Finance Limited	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	CRISIL AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	17.00%	
7.26% GOVERNMENT OF INDIA 06FEB33	5.50%	SOV
8.15% GOI (MD 24/11/2026)	2.49%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.11%	SOV
7.38% GOI 20JUN2027	1.74%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	1.67%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.04%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.80%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.69%	SOV
7.72% GOI (MD 25/05/2025)	0.35%	SOV
7.17% GOI (MD 08/01/2028)	0.35%	SOV
7.18% GOI 24-Jul-2037	0.17%	SOV
8.17% GOI (MD 01/12/2044)	0.07%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.00%	SOV
7.27% GOI 08APR26	0.00%	SOV
Cash Management Bills	9.00%	
Government of India	1.14%	SOV
Government of India	1.02%	SOV
Government of India	0.84%	SOV
Government of India	0.69%	SOV
Government of India	0.68%	SOV
Government of India	0.58%	SOV

Government of India	0.57%	SOV
Government of India	0.57%	SOV
Government of India	0.48%	SOV
Government of India	0.46%	SOV
Government of India	0.32%	SOV
Government of India	0.31%	SOV
Government of India	0.30%	SOV
Government of India	0.30%	SOV
Government of India	0.29%	SOV
Government of India	0.24%	SOV
Government of India	0.19%	SOV
Money Market Instruments	4.77%	
Axis Bank Limited	1.70%	ICRA A1+
Panatone Finvest Limited	1.03%	CRISIL A1+
Union Bank of India	0.68%	IND A1+
ICICI Securities Limited	0.68%	ICRA A1+
HDFC Bank Limited	0.67%	ICRA A1+
State Government bond	1.53%	
8.12% Maharashtra SDL (MD 13/11/2025)	0.35%	SOV
7.72% TAMIL NADU 25OCT2033 SDL	0.35%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.34%	SOV
8.29% ANDHRA PRADESH - 13JAN26 SDL	0.28%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.17%	SOV
8.83% UTTAR PRADESH 24FEB2026 SDL	0.02%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.00%	SOV
8.27% Telangana UDAY BOND (MD 22/03/2028)	0.00%	SOV
8.08% Telangana UDAY BOND (MD 22/03/2031)	0.00%	SOV
8.07% Telangana UDAY BOND (MD 22/03/2029)	0.00%	SOV
8.04% Telangana UDAY BOND (MD 22/03/2030)	0.00%	SOV
7.95% Telangana UDAY BOND (MD 22/03/2032)	0.00%	SOV
Cash & Current Assets	2.53%	
Total Net Assets	100.00%	

Investment Performance

	Since Inception	5 Years	3 Years	1 Year
Inception - May 22, 2004				
Aditya Birla Sun Life Regular Savings Fund	9.28%	8.38%	9.52%	6.91%
Value of Std Investment of ₹ 10,000	56663	14955	13145	10691
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	8.38%	8.79%	6.42%	7.47%
Value of Std Investment of ₹ 10,000	48161	15242	12057	10747
Additional Benchmark - CRISIL 10 Year Gilt Index	5.50%	5.96%	2.94%	6.77%
Value of Std Investment of ₹ 10,000	28475	13360	10910	10677

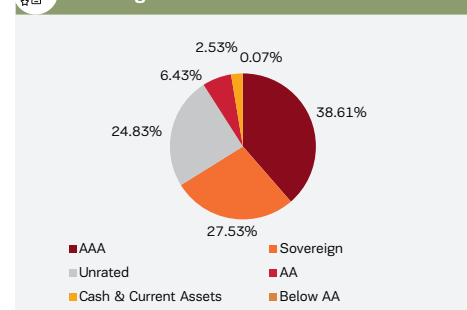
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Harshit Suvarakar is 15. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	10.40%	7.33%
State Bank of India - Tier II - Basel III **	INE062A08264	6.53%	8.05%
State Bank of India - Tier II - Basel III **	INE692A08094	7.57%	7.90%
State Bank of India - Tier II - Basel III **	INE062A08256	6.77%	7.98%

** Represents thinly traded/ non traded securities and illiquid securities.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	56.6628	62.3924
Monthly IDCW [§] :	15.6088	25.1128

[§]Income Distribution cum capital withdrawal



Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.



Wealth Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing across asset classes like Equity, Debt, Commodities, & units of REITs & InvITs. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Category

Hybrid - Multi Asset Allocation

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Fund Manager

Mr. Dhaval Shah, Mr. Bhupesh Bameta, Mr. Sachin Wankhede & Mr. Dhaval Joshi

Date of Allotment

January 31, 2023

Benchmark

65% S&P BSE 200 + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver

Managing Fund Since

January 31, 2023

Experience in Managing the Fund

0.8 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 2698.39 Crores
AUM as on last day	₹ 2768.65 Crores

Total Expense Ratio (TER)

Regular	1.91%
Direct	0.31%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-

Other Parameters

Modified Duration	1.81 years
Average Maturity	2.01 years
Yield to Maturity	7.57%
Macaulay Duration	1.94 years

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	14.30%
HDFC Bank Limited	4.81%
ICICI Bank Limited	2.98%
State Bank of India	1.26%
Bank of Baroda	1.23%
Axis Bank Limited	1.14%
IndusInd Bank Limited	1.04%
Union Bank of India	0.98%
The Federal Bank Limited	0.85%
Exchange Traded Fund	13.65%
Aditya Birla Sun Life Gold ETF	10.95%
ADITYA BIRLA SUN LIFE SILVER ETF	2.69%
Pharmaceuticals & Biotechnology	5.26%
Sun Pharmaceutical Industries Limited	1.67%
Torrent Pharmaceuticals Limited	1.32%
Cipla Limited	1.30%
Sanofi India Limited	0.97%
IT - Software	4.80%
Infosys Limited	3.21%
Coforge Limited	1.58%
Automobiles	3.29%
Mahindra & Mahindra Limited	1.27%
Bajaj Auto Limited	1.10%
Tata Motors Limited	0.92%
Cement & Cement Products	2.98%
ACC Limited	1.62%
UltraTech Cement Limited	0.99%
JK Cement Limited	0.38%
Diversified FMCG	2.95%
ITC Limited	1.58%
Hindustan Unilever Limited	1.37%
Consumer Durables	2.57%
Dixon Technologies (India) Limited	1.31%
Orient Electric Ltd.	0.63%
Somany Ceramics Limited	0.63%

Insurance	2.15%
Star Health & Allied Insurance Limited	1.17%
HDFC Life Insurance Company Limited	0.98%
Industrial Products	1.98%
TIMKEN INDIA LTD	1.16%
POLYCAB INDIA Limited	0.82%
Healthcare Services	1.93%
Jupiter Life Line Hospitals Ltd	0.98%
Apollo Hospitals Enterprise Limited	0.95%
Auto Components	1.74%
CIE Automotive India Ltd	0.95%
SJS Enterprises Pvt Limited	0.79%
Petroleum Products	1.66%
Reliance Industries Limited	1.66%
Beverages	1.61%
United Spirits Limited	1.61%
Power	1.57%
NTPC Limited	1.23%
India Grid Trust	0.33%
Telecom - Services	1.53%
Bharti Airtel Limited	1.53%
Construction	1.53%
Larsen & Toubro Limited	1.53%
Leisure Services	1.49%
Westlife Development Ltd	0.97%
The Indian Hotels Company Limited	0.52%
Finance	1.36%
Bajaj Finance Limited	1.36%
Electrical Equipment	1.36%
TD Power Systems Ltd	1.36%
Realty	1.29%
Brigade Enterprises Limited	1.29%
Non - Ferrous Metals	1.24%
Hindalco Industries Limited	1.24%
IT - Services	1.07%
Cyient Limited	1.07%
Agricultural Commercial & Construction Vehicles	0.97%



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https://mutualfund.adityabirlacapital.com



Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.



Wealth Solutions

Ashok Leyland Limited	0.97%
Transport Services	0.92%
Container Corporation of India Limited	0.92%
Retailing	0.85%
Shoppers Stop Limited	0.85%
Chemicals & Petrochemicals	0.54%
Vinati Organics Limited	0.54%
United States of America	0.52%
MICROSOFT CORPORATION	0.52%
Entertainment	0.35%
Zee Entertainment Enterprises Limited	0.35%
Transport Infrastructure	0.23%
JSW Infrastructure Ltd	0.23%
Ferrous Metals	0.13%
Steel Authority of India Limited	0.13%
Gas	0.02%
GAIL (India) Limited	0.02%
MUTUAL FUNDS	0.00%
ISHARES USD TRES BOND 7-10Y	0.00%
EQUITY FUTURE	-2.50%
GAIL (India) Limited	-0.02%
Steel Authority of India Limited	-0.13%
Hindalco Industries Limited	-0.26%
Zee Entertainment Enterprises Limited	-0.35%
Axis Bank Limited	-0.39%
Cipla Limited	-0.66%
Sun Pharmaceutical Industries Limited	-0.68%

Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	13.42%	
Cholamandalam Investment and Finance Company Limited	2.00%	ICRA AA+
Sikka Ports and Terminals Limited	1.76%	CRISIL AAA
LIC Housing Finance Limited	1.25%	CRISIL AAA
SMFG India Credit Co. Ltd.	0.90%	CRISIL AAA
Sikka Ports and Terminals Limited	0.90%	CRISIL AAA
REC Limited	0.90%	ICRA AAA
Power Finance Corporation Limited	0.89%	ICRA AAA
Small Industries Development Bank of India	0.89%	ICRA AAA
REC Limited	0.54%	ICRA AAA
Power Finance Corporation Limited	0.54%	ICRA AAA
National Bank For Agriculture and Rural Development	0.54%	ICRA AAA
National Bank For Agriculture and Rural Development	0.54%	ICRA AAA
HDFC Bank Limited	0.54%	ICRA AAA
Small Industries Development Bank of India	0.54%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.52%	ICRA AAA
LIC Housing Finance Limited	0.18%	CRISIL AAA
Government Bond	1.91%	
5.74% GOI 15NOV2026	1.56%	SOV
5.63% GOI 12APR2026	0.35%	SOV
Money Market Instruments	0.88%	
Aditya Birla Finance Limited	0.88%	ICRA A1+
Cash & Current Assets	8.44%	
Total Net Assets	100.00%	



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.4149	11.5743
IDCW ² :	11.4153	11.5737

²Income Distribution cum capital withdrawal



Investment Performance

NAV as on November 30, 2023: ₹ 11.4149

Inception - January 31, 2023	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life Multi Asset Allocation Fund	17.04%	NA	NA	16.21%
Value of Std Investment of ₹ 10,000	11396	NA	NA	10782
Benchmark - 65% S&P BSE 200 TRI + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver	18.07%	NA	NA	18.92%
Value of Std Investment of ₹ 10,000	11479	NA	NA	10908
Additional Benchmark - Nifty 50 TRI	18.29%	NA	NA	18.63%
Value of Std Investment of ₹ 10,000	11496	NA	NA	10894

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Sachin Wankhede is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

As per the guidelines for schemes performance, returns are showcased as simple annualized if the scheme has been in existence for more than six months but less than one year.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.53%	8.05%

** Represents thinly traded/ non traded securities and illiquid securities.

Data as on November 30, 2023 unless otherwise specified



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@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Mohit Sharma, Mr. Lovelish Solanki & Mr. Vishal Gajwani

Date of Allotment

April 25, 2000

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

April 01, 2017, October 09, 2019 & April 01, 2022

Experience in Managing the Fund

6.7 years, 4.1 years & 1.7 years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

Dynamic Asset Allocation or
Balanced Advantage

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



INVEST NOW

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 6718.18	Crores
AUM as on last day	₹ 6772.39	Crores

Total Expense Ratio (TER)

Regular	1.77%
Direct	0.61%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Modified Duration	2.48 years
Average Maturity	3.29 years
Yield to Maturity	7.97%
Macaulay Duration	2.63 years
Portfolio Turnover	2.15
Standard Deviation	6.43%
Sharpe Ratio	0.63
Beta	0.84
Net Equity Exposure	53.86%
(S&P BSE 100 Index Trailing PE "21.03")	
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	17.44%
HDFC Bank Limited	6.78%
ICICI Bank Limited	4.62%
Axis Bank Limited	2.16%
State Bank of India	1.63%
Kotak Mahindra Bank Limited	0.85%
IndusInd Bank Limited	0.67%
The Federal Bank Limited	0.65%
City Union Bank Limited	0.08%
IDFC First Bank Limited	0.00%
MUTUAL FUNDS	6.28%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	2.40%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	2.00%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	1.88%
IT - Software	5.45%
Infosys Limited	2.73%
LTIMindtree Ltd	0.77%
Coforge Limited	0.65%
Tata Consultancy Services Limited	0.54%
HCL Technologies Limited	0.48%
Tech Mahindra Limited	0.27%
Petroleum Products	3.65%
Reliance Industries Limited	3.40%
Bharat Petroleum Corporation Limited	0.25%
Finance	3.47%
Bajaj Finance Limited	1.58%
Bajaj Finserv Limited	0.64%
IDFC Limited	0.38%
LIC Housing Finance Limited	0.36%
Jio Financial Services Limited	0.32%
Shriram Finance Ltd	0.20%
Pharmaceuticals & Biotechnology	3.46%
Sun Pharmaceutical Industries Limited	1.14%
Ajanta Pharmaceuticals Limited	0.72%
Sanofi India Limited	0.38%
Cipla Limited	0.34%
Dr. Reddys Laboratories Limited	0.27%
Biocon Limited	0.23%
Gland Pharma Limited	0.17%
Mankind Pharma Ltd	0.12%

Aurobindo Pharma Limited	0.09%
Automobiles	3.22%
Mahindra & Mahindra Limited	1.02%
Maruti Suzuki India Limited	1.00%
Tata Motors Limited	0.72%
Hero MotoCorp Limited	0.29%
Bajaj Auto Limited	0.18%
Diversified FMCG	2.84%
ITC Limited	1.96%
Hindustan Unilever Limited	0.87%
Personal Products	2.38%
Gillette India Limited	0.67%
Dabur India Limited	0.67%
Godrej Consumer Products Limited	0.61%
Emami Limited	0.43%
Cement & Cement Products	2.34%
Ambuja Cements Limited	0.73%
ACC Limited	0.56%
UltraTech Cement Limited	0.41%
Grasim Industries Limited	0.39%
J.K. Lakshmi Cement Limited	0.26%
Transport Infrastructure	1.90%
Adani Ports and Special Economic Zone Limited	1.37%
IRB InvIT Fund	0.28%
GMR Infrastructure Limited	0.25%
Telecom - Services	1.87%
Bharti Airtel Limited	1.17%
Bharti Airtel Limited	0.70%
Insurance	1.82%
SBI Life Insurance Company Limited	0.95%
HDFC Life Insurance Company Limited	0.58%
ICICI Prudential Life Insurance Company Limited	0.29%
Consumer Durables	1.68%
Voltas Limited	0.53%
Crompton Greaves Consumer Electricals Limited	0.37%
Havells India Limited	0.35%
Whirlpool of India Limited	0.22%
Akzo Nobel India Limited	0.21%
Industrial Products	1.65%
TIMKEN INDIA LTD	0.50%
Bharat Forge Limited	0.47%
POLYCAB India Limited	0.30%
IFGL Refractories Limited	0.29%



Mold-Tek Packaging Limited	0.09%
Retailing	1.44%
Aditya Birla Fashion and Retail Limited	0.53%
Zomato Limited	0.32%
FSN E-Commerce Ventures Limited	0.30%
CarTrade Tech Limited	0.18%
Vedant Fashions Private Limited	0.10%
Power	1.43%
NTPC Limited	1.43%
Construction	1.41%
Larsen & Toubro Limited	1.41%
Healthcare Services	1.39%
Apollo Hospitals Enterprise Limited	0.41%
Vijaya Diagnostic Centre Limited	0.36%
Syngene International Limited	0.24%
Fortis Healthcare Limited	0.19%
Metropolis Healthcare Limited	0.19%
Auto Components	1.02%
Samvardhana Motherson International Limited	0.56%
Sona BLW Precision Forgings Limited	0.46%
Consumable Fuels	0.96%
Coal India Limited	0.96%
Beverages	0.91%
United Spirits Limited	0.91%
Food Products	0.76%
Britannia Industries Limited	0.69%
Heritage Foods Limited	0.06%
Nestle India Limited	0.01%
Realty	0.74%
DLF Limited	0.74%
Minerals & Mining	0.64%
NMDC Limited	0.64%
Transport Services	0.58%
InterGlobe Aviation Limited	0.37%
Container Corporation of India Limited	0.22%
Chemicals & Petrochemicals	0.51%
SRF Limited	0.51%
Non - Ferrous Metals	0.48%
Hindalco Industries Limited	0.48%
Leisure Services	0.46%
Jubilant Foodworks Limited	0.46%
Gas	0.43%
Indraprastha Gas Limited	0.43%
Electrical Equipment	0.38%
Siemens Limited	0.38%
Ferrous Metals	0.28%
Tata Steel Limited	0.28%
Metals & Minerals Trading	0.26%
Adani Enterprises Limited	0.26%
Agricultural Food & other Products	0.19%
Marico Limited	0.19%
Oil	0.13%
Oil & Natural Gas Corporation Limited	0.13%
INDEX FUTURE	-3.10%
Nifty 50 Index	-3.10%
EQUITY FUTURE	-10.33%
Wipro Limited	0.23%
ABB India Limited	0.12%
Coforge Limited	-0.01%
Nestle India Limited	-0.01%
ACC Limited	-0.02%
Apollo Hospitals Enterprise Limited	-0.02%
Tata Motors Limited	-0.03%
HCL Technologies Limited	-0.06%
Infosys Limited	-0.08%
Aurobindo Pharma Limited	-0.09%
The Federal Bank Limited	-0.10%
ITC Limited	-0.11%
Siemens Limited	-0.12%
United Spirits Limited	-0.12%
InterGlobe Aviation Limited	-0.12%
Samvardhana Motherson International Limited	-0.12%
Larsen & Toubro Infotech Limited	-0.12%
Bharat Petroleum Corporation Limited	-0.13%
Ambuja Cements Limited	-0.18%

DLF Limited	-0.18%	
Coal India Limited	-0.18%	
Bajaj Auto Limited	-0.18%	
SRF Limited	-0.20%	
NMDC Limited	-0.22%	
Biocon Limited	-0.23%	
GMR Infrastructure Limited	-0.25%	
Adani Enterprises Limited	-0.26%	
Kotak Mahindra Bank Limited	-0.27%	
Tech Mahindra Limited	-0.27%	
Dr. Reddys Laboratories Limited	-0.27%	
Cipla Limited	-0.29%	
Maruti Suzuki India Limited	-0.34%	
Bharat Forge Limited	-0.35%	
Reliance Industries Limited	-0.38%	
Grasim Industries Limited	-0.39%	
ICICI Bank Limited	-0.61%	
Bajaj Finserv Limited	-0.65%	
Axis Bank Limited	-1.04%	
Adani Ports and Special Economic Zone Limited	-1.19%	
HDFC Bank Limited	-1.48%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	17.06%	
Tata Capital Limited	2.18%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	1.63%	ICRA AA+
National Bank For Agriculture and Rural Development	1.46%	ICRA AAA
HDFC Bank Limited	1.26%	CRISIL AAA
Bharti Telecom Limited	1.10%	CRISIL AA+
State Bank of India - Tier II - Basel III	0.99%	ICRA AAA
Muthoot Finance Limited	0.81%	ICRA AA+
Shriram Finance Ltd	0.74%	CRISIL AA+
LIC Housing Finance Limited	0.74%	CRISIL AAA
Kotak Mahindra Prime Limited	0.72%	CRISIL AAA
Power Finance Corporation Limited	0.59%	ICRA AAA
Manappuram Finance Limited	0.52%	CRISIL AA
Manappuram Finance Limited	0.51%	CRISIL AA
Summit Digital Infrastructure Private Limited	0.50%	CRISIL AAA
HDFC Bank Limited - Tier II - Basel III	0.44%	CRISIL AAA
Muthoot Finance Limited	0.44%	ICRA AA+
REC Limited	0.38%	CRISIL AAA
Bharti Hexacom Limited	0.37%	CRISIL AA+
Tata Projects Limited	0.36%	IND AA
Kotak Mahindra Prime Limited	0.36%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.30%	IND AA+
National Bank For Agriculture and Rural Development	0.29%	CRISIL AAA
REC Limited	0.15%	CRISIL AAA
Small Industries Development Bank of India	0.14%	ICRA AAA
Tata Motors Finance Solutions Ltd.	0.07%	CRISIL AA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	3.85%	
7.26% GOVERNMENT OF INDIA 06FEB33	2.35%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.73%	SOV
7.18% GOI 24-Jul-2037	0.72%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.04%	SOV
Floating rates notes - Corporate	2.59%	
Bharti Telecom Limited	1.48%	CRISIL AA+
Bharti Telecom Limited	0.74%	CRISIL AA+
Vedanta Limited	0.37%	CRISIL AA-
Cash & Current Assets	16.09%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 84.5800

Inception - Apr 25, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Balanced Advantage Fund	9.46%	10.55%	10.90%	9.84%
Value of Std Investment of ₹ 10,000	84580	16520	13651	10984
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	NA	11.93%	11.64%	9.12%
Value of Std Investment of ₹ 10,000	NA	17572	13928	10912
Additional Benchmark - S&P BSE SENSEX TRI	13.78%	14.46%	16.27%	7.59%
Value of Std Investment of ₹ 10,000	210804	19649	15738	10759

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Lovelish Solanki is 2. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2830000	600000	360000	120000
Market Value of amount Invested	13074827	803346	418421	129206
Scheme Returns (CAGR)	11.37%	11.63%	10.03%	14.57%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	NA	12.09%	10.16%	14.61%
S&P BSE SENSEX TRI returns## (CAGR)	15.55%	15.72%	12.44%	14.92%

Past Performance may or may not be sustained in future. The fund's inception date is April 25, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.53%	8.05%

** Represents thinly traded/ non traded securities and illiquid securities.



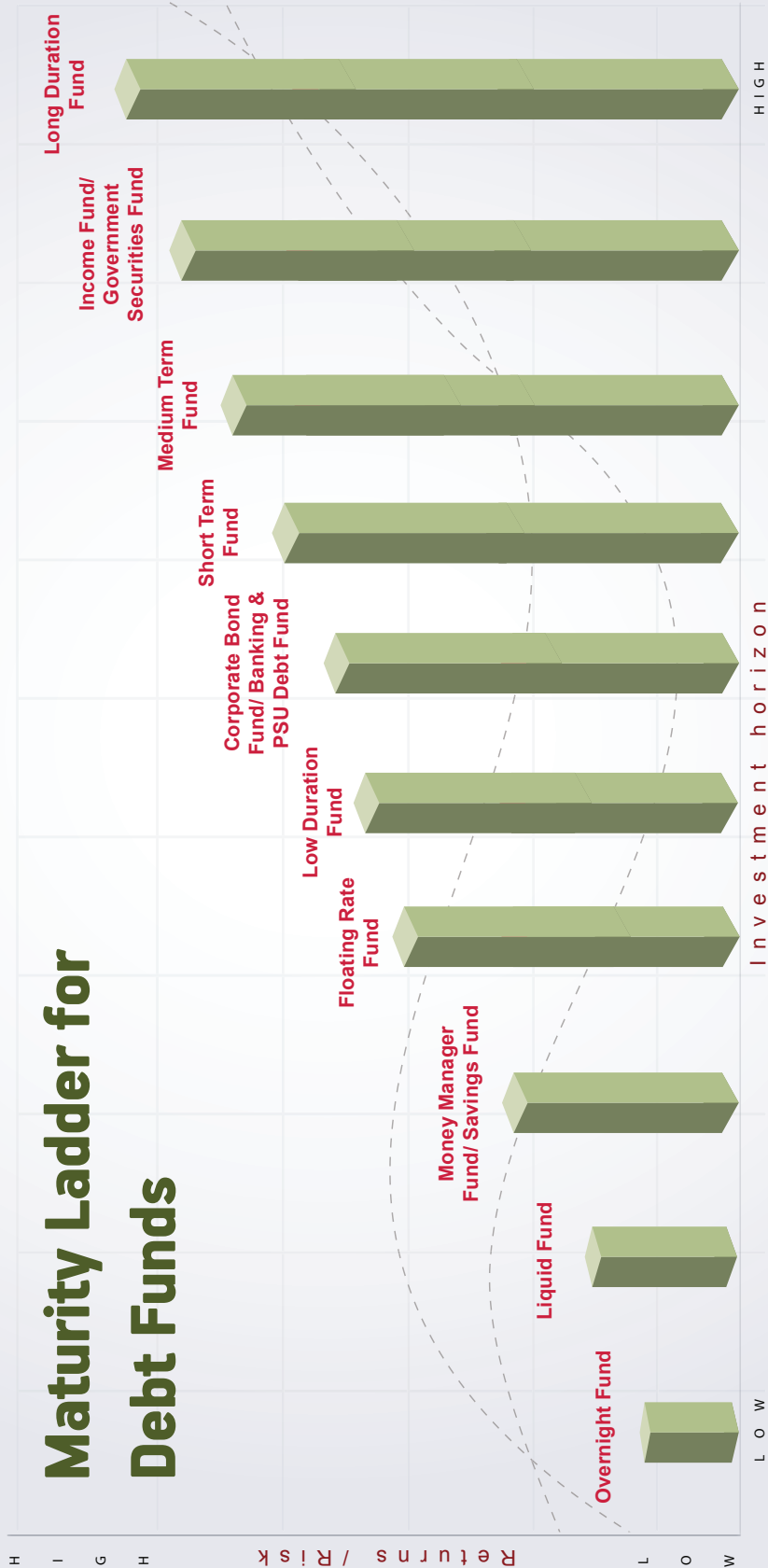
NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	84.5800	94.2800
IDCW [*] :	23.8600	26.6400

^{*}Income Distribution cum capital withdrawal



Maturity Ladder for Debt Funds



The Category ladder recommendation mentioned are based on the categorisation of the schemes and the general duration run in the category. Investors are requested to consult their financial advisors & refer to scheme related documents carefully before investing.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.



Savings Solutions

Fund Details

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Triparty Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

November 1, 2018

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

November 1, 2018

Experience in Managing the Fund

5.1 years

Fund Category

Overnight Fund (Debt)

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style

			High
			Medium
			Low
Long	Mid	Short	Credit Quality
Average Maturity			

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	9538.95	Crores
AUM as on last day	₹	7984.23	Crores

Total Expense Ratio (TER)

Regular	0.19%
Direct	0.08%
Including additional expenses and goods and service tax on management fees.	



INVEST NOW

Other Parameters

Modified Duration	0.00 years
Average Maturity	0.00 years
Yield to Maturity	6.78%
Macaulay Duration	0.00 years
Portfolio Turnover	0.00

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

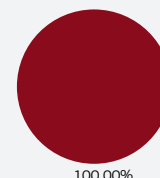
₹ 500 (plus in multiples of ₹ 500)

PORTFOLIO

Issuer	% to Net Assets	Rating
TREASURY BILLS	3.07%	
Government of India	2.45%	SOV
Government of India	0.61%	SOV
Cash & Current Assets	96.93%	
Total Net Assets	100.00%	



Rating Profile of Portfolio



■ Cash & Current Assets



Investment Performance

NAV as on November 30, 2023: ₹ 1259.1151

	Since Inception	5 Years	3 Years	1 Year
Inception - November 1, 2018				
Aditya Birla Sun Life Overnight Fund	4.64%	NA	4.65%	6.54%
Value of Std Investment of ₹ 10,000	12591	NA	11459	10654
Benchmark - CRISIL Liquid Overnight Index	4.81%	NA	4.82%	6.70%
Value of Std Investment of ₹ 10,000	12696	NA	11517	10670
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.71%	NA	4.72%	6.97%
Value of Std Investment of ₹ 10,000	13258	NA	11484	10697

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)^

	Regular Plan	Direct Plan
Growth	1259.1151	1266.6477
Daily IDCW ⁸ :	1000.0200	1000.0200
Weekly IDCW ⁸ :	1001.1068	1001.0437
Monthly IDCW ⁸ :	1001.1081	1001.1249

⁸Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through Investment Objective judicious investments in high quality debt and money market instruments.

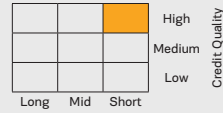
Fund Category

Liquid Fund

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha,
Mr. Sanjay Pawar & Mr. Dhaval Joshi

Date of Allotment

June 16, 1997

Benchmark

CRISIL Liquid Debt B-I Index

Managing Fund Since

July 15, 2011, July 15, 2011, July 01, 2022 &
November 21, 2022

Experience in Managing the Fund

12.4 years, 12.4 years, 1.4 Years & 1.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil	
Exit Load	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7	0.0000%

AUM

Monthly Average AUM	₹ 40164.17	Crores
AUM as on last day^	₹ 38954.08	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 148.28 Crs as on November 30, 2023.

Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	0.10 years
Average Maturity	0.10 years
Yield to Maturity	7.38%
Macaulay Duration	0.10 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	73.54%	
Small Industries Development Bank of India	3.19%	CRISIL A1+
Bank of Baroda	3.09%	IND A1+
Can Fin Homes Limited	2.54%	ICRA A1+
Punjab & Sind Bank	2.54%	ICRA A1+
Larsen & Toubro Limited	2.29%	CRISIL A1+
Canara Bank	1.91%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.90%	ICRA A1+
Punjab National Bank	1.71%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	1.39%	CRISIL A1+
Larsen & Toubro Limited	1.28%	CRISIL A1+
Punjab National Bank	1.27%	CARE A1+
The Federal Bank Limited	1.27%	CRISIL A1+
HDFC Bank Limited	1.27%	CARE A1+
PNB Housing Finance Limited	1.26%	CRISIL A1+
Union Bank of India	1.26%	IND A1+
TVS Credit Services Limited	1.25%	ICRA A1+
Union Bank of India	1.08%	ICRA A1+
Bharti Telecom Limited	1.07%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	1.02%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	1.02%	CRISIL A1+
Small Industries Development Bank of India	1.02%	CARE A1+
PNB Housing Finance Limited	1.02%	CRISIL A1+
Canara Bank	1.02%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	1.01%	ICRA A1+
HDFC Bank Limited	0.96%	CARE A1+
ICICI Securities Limited	0.89%	ICRA A1+
Canara Bank	0.89%	CRISIL A1+
Canara Bank	0.83%	CRISIL A1+
Panatone Finvest Limited	0.82%	CRISIL A1+
Tata Steel Limited	0.77%	ICRA A1+
ICICI Securities Primary Dealership Limited	0.76%	ICRA A1+
SBICAP Securities Limited	0.76%	ICRA A1+
Bharti Telecom Limited	0.75%	CRISIL A1+
Birla Group Holdings Private Limited	0.70%	ICRA A1+
Bharti Telecom Limited	0.69%	CRISIL A1+

Issuer	% to Net Assets	Rating
Birla Group Holdings Private Limited	0.69%	ICRA A1+
Can Fin Homes Limited	0.64%	ICRA A1+
National Bank For Agriculture and Rural Development	0.64%	ICRA A1+
Bank of Baroda	0.64%	IND A1+
Poonawalla Fincorp Limited	0.64%	CRISIL A1+
Canara Bank	0.64%	CRISIL A1+
IndusInd Bank Limited	0.63%	CRISIL A1+
DBS Bank Ltd/India	0.63%	IND A1+
Jamnagar Utilities & Power Private Limited	0.63%	CRISIL A1+
Reliance Retail Ventures Limited	0.63%	CRISIL A1+
Tata Steel Limited	0.63%	ICRA A1+
Union Bank of India	0.63%	IND A1+
National Bank For Agriculture and Rural Development	0.58%	ICRA A1+
TATA Realty & Infrastructure Limited	0.52%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.51%	ICRA A1+
Barclays Bank PLC	0.51%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	0.51%	CRISIL A1+
Motilal Oswal Financial Services Limited	0.51%	ICRA A1+
RBL Bank Limited	0.51%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	0.51%	CRISIL A1+
Axis Securities Limited	0.51%	ICRA A1+
Tata Capital Financial Services Limited	0.51%	ICRA A1+
Hinduja Leyland Finance Limited	0.50%	CRISIL A1+
Tata Housing Development Company Limited	0.50%	CARE A1+
IndusInd Bank Limited	0.50%	CRISIL A1+
Reliance Industries Limited	0.50%	CRISIL A1+
IDFC First Bank Limited	0.45%	CRISIL A1+
Small Industries Development Bank of India	0.45%	CARE A1+
Standard Chartered Capital Limited	0.38%	ICRA A1+
Motilal Oswal Financial Services Limited	0.38%	ICRA A1+
Bank of Baroda	0.38%	IND A1+
Barclays Invest & Loans India Limited	0.38%	ICRA A1+
Julius Baer Capital India Private Limited	0.38%	ICRA A1+
Godrej Properties Limited	0.33%	ICRA A1+
Barclays Invest & Loans India Limited	0.32%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	0.32%	CRISIL A1+



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
SBICAP Securities Limited	0.26%	ICRA A1+
SBICAP Securities Limited	0.26%	ICRA A1+
Infina Finance Private Limited	0.25%	ICRA A1+
Birla Group Holdings Private Limited	0.25%	ICRA A1+
ALEMBIC PHARMACEUTICALS LIMITED	0.25%	CRISIL A1+
SBICAP Securities Limited	0.25%	ICRA A1+
ICICI Bank Limited	0.25%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.25%	CARE A1+
Piramal Capital & Housing Finance Limited	0.25%	CARE A1+
Tata Housing Development Company Limited	0.25%	CARE A1+
GIC Housing Finance Limited	0.25%	ICRA A1+
Hinduja Leyland Finance Limited	0.25%	CRISIL A1+
Sikka Ports and Terminals Limited	0.25%	CRISIL A1+
Barclays Invest & Loans India Limited	0.25%	ICRA A1+
SBICAP Securities Limited	0.25%	ICRA A1+
Infina Finance Private Limited	0.25%	ICRA A1+
Infina Finance Private Limited	0.20%	ICRA A1+
JM Financial Services Ltd	0.19%	ICRA A1+
Godrej Industries Limited	0.19%	ICRA A1+
Godrej Industries Limited	0.19%	ICRA A1+
Godrej Industries Limited	0.19%	ICRA A1+
Tata Housing Development Company Limited	0.19%	CARE A1+
Godrej Industries Limited	0.19%	ICRA A1+
Godrej Industries Limited	0.19%	ICRA A1+
JM Financial Services Ltd	0.19%	ICRA A1+
IndusInd Bank Limited	0.19%	CRISIL A1+
Godrej Properties Limited	0.19%	ICRA A1+
Sikka Ports and Terminals Limited	0.19%	CRISIL A1+
CaratLane Trading Pvt Ltd	0.15%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.15%	CRISIL A1+
Godrej Properties Limited	0.14%	ICRA A1+
Standard Chartered Capital Limited	0.13%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.13%	CRISIL A1+
Redington (India) Limited	0.13%	ICRA A1+
Pilani Investment & Industries Corporation Limited	0.13%	CRISIL A1+
Sundaram Finance Limited	0.13%	ICRA A1+
Barclays Invest & Loans India Limited	0.13%	ICRA A1+
Blue Star Limited	0.13%	CRISIL A1+
Godrej Properties Limited	0.13%	ICRA A1+

Issuer	% to Net Assets	Rating
Barclays Invest & Loans India Limited	0.12%	ICRA A1+
Canara Bank	0.10%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.10%	CRISIL A1+
Godrej Agrovet Limited	0.06%	ICRA A1+
JM Financial Services Ltd	0.06%	ICRA A1+
Creamline Dairy Products Ltd	0.06%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.06%	ICRA A1+
Creamline Dairy Products Ltd	0.06%	CRISIL A1+
TREASURY BILLS	2.75%	
Government of India	1.48%	SOV
Government of India	1.27%	SOV
Government Bond	2.65%	
7.68% GOI (MD 15/12/2023)	2.58%	SOV
07.32% GS 28JAN2024	0.06%	SOV
Fixed rates bonds - Corporate	2.35%	
Bharti Hexacom Limited	1.02%	CRISIL AA+
National Bank For Agriculture and Rural Development	0.51%	ICRA AAA
Muthoot Finance Limited	0.39%	ICRA AA+
Tata Motors Finance Solutions Limited	0.23%	CARE AA
Embassy Office Parks REIT	0.20%	CRISIL AAA
Alternative Investment Funds (AIF)	0.26%	
Corporate Debt Market Development Fund	0.26%	
State Government bond	0.14%	
7.97% ODISHA 17JAN2024 SDL	0.08%	SOV
9.24% MAHARASHTRA 16JAN2024 SDL	0.06%	SOV
Cash Management Bills	0.03%	
Government of India	0.03%	SOV
Cash & Current Assets	18.28%	
Total Net Assets	100.00%	



Investment Performance

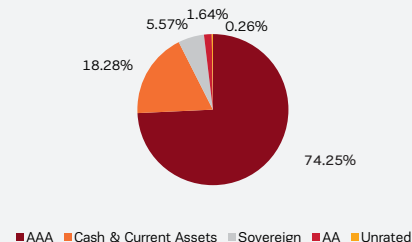
NAV as on November 30, 2023: ₹ 376.3950

	Since Inception	5 Years	3 Years	1 Year
Inception - June 16, 1997				
Aditya Birla Sun Life Liquid Fund	6.97%	5.22%	4.90%	7.00%
Value of Std Investment of ₹ 10,000	37640	12896	11545	10700
Benchmark - CRISIL Liquid Debt B-I Index	6.62%	5.41%	5.16%	7.12%
Value of Std Investment of ₹ 10,000	35292	13018	11631	10712
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.92%	5.63%	4.72%	6.97%
Value of Std Investment of ₹ 10,000	31004	13150	11484	10697

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Other funds managed by Mr. Sanjay Pawar - Aditya Birla Sun Life CRISIL Liquid Overnight ETF



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan [®]	Institutional Plan	Direct Plan
Growth	376.3950	610.8098	626.8172	380.1550
IDCW [§] :	157.4939	-	-	206.3941
Weekly IDCW [§] :	100.3382	-	108.3333	100.3412
Daily IDCW [§] :	100.1950	163.6940	108.0230	100.1950

[§]Income Distribution cum capital withdrawal

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

[@]: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Data as on November 30, 2023 unless otherwise specified



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.

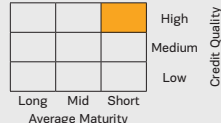
Fund Category

Money Market Fund

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style



INVEST NOW

Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma,
Mr. Anuj Jain & Mr. Dhaval Joshi

Date of Allotment

June 05, 2003

Benchmark

NIFTY Money Market Index B-I

Managing Fund Since

July 15, 2011, April 01, 2017, March 22, 2021 &
November 21, 2022

Experience in Managing the Fund

12.4 years, 6.7 years, 2.7 years & 1.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	15952.02	Crores
AUM as on last day^	₹	16313.12	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 1,356.56 Crs as on November 30, 2023.

Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1000/-

Other Parameters

Modified Duration	0.29 years
Average Maturity	0.29 years
Yield to Maturity	7.61%
Macaulay Duration	0.29 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	86.97%	
State Bank of India	4.02%	CARE A1+
National Bank For Agriculture and Rural Development	2.85%	ICRA A1+
IndusInd Bank Limited	2.58%	CRISIL A1+
Indian Bank	2.23%	CRISIL A1+
Indian Bank	2.08%	CRISIL A1+
Godrej Consumer Products Limited	1.94%	ICRA A1+
RBL Bank Limited	1.69%	ICRA A1+
The Federal Bank Limited	1.66%	CRISIL A1+
HDFC Bank Limited	1.63%	CARE A1+
Axis Bank Limited	1.60%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.53%	ICRA A1+
DBS Bank Ltd/India	1.40%	IND A1+
HDFC Bank Limited	1.40%	CARE A1+
Bharti Enterprises Limited	1.39%	CRISIL A1+
Indian Bank	1.39%	CRISIL A1+
Union Bank of India	1.38%	IND A1+
The Federal Bank Limited	1.36%	CRISIL A1+
Kotak Mahindra Bank Limited	1.33%	CRISIL A1+
Axis Bank Limited	1.25%	ICRA A1+
HDFC Bank Limited	1.24%	ICRA A1+
Canara Bank	1.11%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	1.11%	ICRA A1+
AU Small Finance Bank Limited	1.11%	IND A1+
HDFC Bank Limited	1.11%	IND A1+
Axis Bank Limited	1.11%	ICRA A1+
Axis Bank Limited	1.11%	ICRA A1+
The Federal Bank Limited	1.11%	CRISIL A1+
Motilal Oswal Financial Services Limited	1.11%	ICRA A1+
HDFC Bank Limited	1.11%	ICRA A1+
Motilal Oswal Financial Services Limited	1.10%	ICRA A1+
Tata Projects Limited	1.09%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.04%	CRISIL A1+
TATA Realty & Infrastructure Limited	1.00%	ICRA A1+
Export Import Bank of India	0.97%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.84%	CARE A1+
Bahadur Chand Investments Pvt Limited	0.84%	ICRA A1+
Canara Bank	0.84%	CRISIL A1+

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.84%	CRISIL A1+
Canara Bank	0.83%	CRISIL A1+
Tata Projects Limited	0.83%	CRISIL A1+
Export Import Bank of India	0.83%	ICRA A1+
Small Industries Development Bank of India	0.83%	CRISIL A1+
Axis Bank Limited	0.81%	ICRA A1+
Axis Bank Limited	0.81%	CRISIL A1+
HDFC Bank Limited	0.80%	ICRA A1+
Infina Finance Private Limited	0.80%	ICRA A1+
Infina Finance Private Limited	0.79%	ICRA A1+
Axis Bank Limited	0.79%	CRISIL A1+
Axis Bank Limited	0.72%	ICRA A1+
Kotak Mahindra Bank Limited	0.69%	CRISIL A1+
TATA Realty & Infrastructure Limited	0.68%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.57%	CARE A1+
Piramal Capital & Housing Finance Limited	0.56%	CARE A1+
Piramal Capital & Housing Finance Limited	0.56%	CARE A1+
NIIF Infrastructure Finance Limited	0.56%	ICRA A1+
SBICAP Securities Limited	0.56%	ICRA A1+
GIC Housing Finance Limited	0.56%	ICRA A1+
PNB Housing Finance Limited	0.56%	CRISIL A1+
Standard Chartered Capital Limited	0.56%	ICRA A1+
Union Bank of India	0.56%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.56%	CRISIL A1+
JM Financial Services Ltd	0.56%	ICRA A1+
Small Industries Development Bank of India	0.56%	CARE A1+
Bahadur Chand Investments Pvt Limited	0.56%	ICRA A1+
Canara Bank	0.56%	CRISIL A1+
Kotak Mahindra Bank Limited	0.56%	CRISIL A1+
Barclays Invest & Loans India Limited	0.55%	ICRA A1+
Godrej Properties Limited	0.55%	ICRA A1+
PNB Housing Finance Limited	0.55%	CRISIL A1+
Small Industries Development Bank of India	0.55%	CRISIL A1+
Standard Chartered Capital Limited	0.54%	ICRA A1+
Barclays Invest & Loans India Limited	0.54%	ICRA A1+
Muthoot Finance Limited	0.54%	ICRA A1+
AU Small Finance Bank Limited	0.53%	CRISIL A1+
Infina Finance Private Limited	0.52%	ICRA A1+

Aditya Birla Sun Life Money Manager Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Muthoot Finance Limited	0.49%	ICRA A1+
Godrej Properties Limited	0.42%	ICRA A1+
Small Industries Development Bank of India	0.42%	CRISIL A1+
Indian Bank	0.42%	CRISIL A1+
ICICI Securities Limited	0.42%	ICRA A1+
Godrej Properties Limited	0.42%	ICRA A1+
Barclays Invest & Loans India Limited	0.42%	ICRA A1+
Axis Bank Limited	0.41%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.41%	ICRA A1+
Godrej Properties Limited	0.39%	ICRA A1+
Tata Teleservices Maharashtra Limited	0.33%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.30%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.28%	CARE A1+
Arka Fincap Limited	0.28%	CRISIL A1+
The Federal Bank Limited	0.28%	CRISIL A1+
Union Bank of India	0.28%	IND A1+
HSBC InvestDirect Financial Services India Ltd	0.28%	CRISIL A1+
Punjab & Sind Bank	0.28%	ICRA A1+
Bharti Enterprises Limited	0.28%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.28%	CRISIL A1+
Birla Group Holdings Private Limited	0.28%	ICRA A1+
ICICI Securities Limited	0.27%	ICRA A1+
Sharekhan Ltd	0.27%	ICRA A1+
Godrej Properties Limited	0.22%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.16%	CRISIL A1+
TATA Realty & Infrastructure Limited	0.14%	ICRA A1+
Standard Chartered Securities India Ltd	0.14%	ICRA A1+
Godrej Properties Limited	0.14%	ICRA A1+
Export Import Bank of India	0.14%	ICRA A1+

Issuer	% to Net Assets	Rating
Union Bank of India	0.07%	ICRA A1+
IndusInd Bank Limited	0.05%	CRISIL A1+
TREASURY BILLS	5.94%	
Government of India	1.34%	SOV
Government of India	1.12%	SOV
Government of India	1.11%	SOV
Government of India	1.07%	SOV
Government of India	0.71%	SOV
Government of India	0.42%	SOV
Government of India	0.17%	SOV
Government Bond	3.34%	
7.68% GOI (MD 15/12/2023)	1.53%	SOV
07.32% GS 28JAN2024	1.50%	SOV
7.35% GOI (MD 22/06/2024)	0.31%	SOV
Alternative Investment Funds (AIF)	0.19%	
Corporate Debt Market Development Fund	0.19%	
Interest Rate Swaps	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
Cash & Current Assets	3.56%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 328.3053

Inception - June 05, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Money Manager Fund	6.77%	6.19%	5.25%	7.44%
Value of Std Investment of ₹ 10,000	32831	13505	11663	10744
Benchmark - NIFTY Money Market Index B-I	7.44%	5.61%	5.11%	7.43%
Value of Std Investment of ₹ 10,000	36799	13137	11617	10743
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.07%	5.63%	4.72%	6.97%
Value of Std Investment of ₹ 10,000	29152	13150	11487	10697

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Anuj Jain is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2180000	600000	360000	120000
Market Value of amount Invested	4345827	695165	394625	124692
Scheme Returns (CAGR)	7.10%	5.83%	6.06%	7.35%
NIFTY Money Market Index B-I returns#(CAGR)	7.10%	5.50%	6.02%	7.41%
CRISIL 1 Year T-Bill Index returns## (CAGR)	6.18%	5.25%	5.51%	7.01%

Past Performance may or may not be sustained in future. The fund's inception date is June 05, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan®	Direct Plan
Growth	328.3053	404.6424	331.8950
Daily IDCW[§]:	100.0200	100.0150	100.0200
Weekly IDCW[§]:	100.1910	103.8660	100.1931

[§]Income Distribution cum capital withdrawal

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-

[@]Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Data as on November 30, 2023 unless otherwise specified



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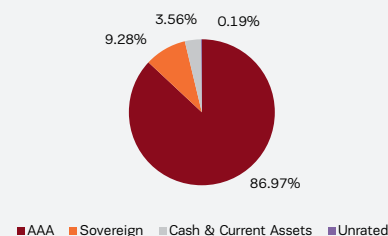
@abslmf



<https://mutualfund.adityabirlacapital.com>



Rating Profile of Portfolio





Fund Details

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of Investment Objective debt and money market instruments of short maturities with a view to provide reasonable returns.

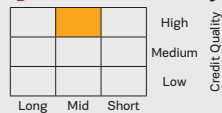
Fund Category

Low Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 14, 1998

Benchmark

CRISIL Low Duration Debt B-I Index

Managing Fund Since

July 15, 2011, April 01, 2017 & November 21, 2022

Experience in Managing the Fund

12.4 years, 6.7 years & 1.0 Years.

SIP

Monthly: Minimum ₹ 100/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 12632.73	Crores
AUM as on last day	₹ 12761.76	Crores

Total Expense Ratio (TER)

Regular	1.19%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	0.90 years
Average Maturity	1.02 years
Yield to Maturity	7.86%
Macaulay Duration	0.95 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	39.03%	
National Bank For Agriculture and Rural Development	2.07%	ICRA AAA
Power Finance Corporation Limited	2.06%	ICRA AAA
National Housing Bank	1.96%	ICRA AAA
Pipeline Infrastructure Limited	1.93%	CRISIL AAA
Belstar Microfinance Private Limited	1.75%	CRISIL AA-
Shriram Finance Ltd	1.57%	IND AA+
HDB Financial Services Limited	1.56%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.51%	ICRA AAA
Embassy Office Parks REIT	1.37%	CRISIL AAA
Small Industries Development Bank of India	1.29%	CRISIL AAA
ICICI Home Finance Company Limited	1.25%	ICRA AAA
Kotak Mahindra Prime Limited	1.17%	CRISIL AAA
ICICI Home Finance Company Limited	1.17%	ICRA AAA
Embassy Office Parks REIT	1.16%	CRISIL AAA
Tata Motors Finance Solutions Ltd.	0.99%	CRISIL AA
LIC Housing Finance Limited	0.98%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.90%	ICRA AAA
CreditAccess Grameen Ltd	0.81%	IND AA-
Tata Capital Financial Services Limited	0.79%	ICRA AAA
Muthoot Finance Limited	0.78%	ICRA AA+
Sundaram Finance Limited	0.78%	CRISIL AAA
HDFC Bank Limited	0.78%	ICRA AAA
Small Industries Development Bank of India	0.77%	ICRA AAA
HDB Financial Services Limited	0.77%	CRISIL AAA
Shriram Finance Ltd	0.70%	IND AA+
National Bank For Agriculture and Rural Development	0.66%	ICRA AAA
Power Finance Corporation Limited	0.62%	ICRA AAA
Sundew Properties Limited	0.60%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.58%	CRISIL AAA
LIC Housing Finance Limited	0.58%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.58%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.46%	ICRA AA+
Bharat Petroleum Corporation Limited	0.39%	CRISIL AAA
National Housing Bank	0.39%	ICRA AAA

Issuer	% to Net Assets	Rating
HDFC Bank Limited	0.39%	ICRA AAA
Adani Energy Solutions Limited	0.39%	IND AA+
TMF Holdings Limited	0.39%	CRISIL AA
Small Industries Development Bank of India	0.39%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.31%	CRISIL AAA
HDB Financial Services Limited	0.20%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.20%	CRISIL AAA
Oil & Natural Gas Corporation Limited	0.19%	ICRA AAA
DLF Cyber City Developers Limited	0.19%	CRISIL AA
Arka Fincap Limited	0.12%	CRISIL AA-
Tata Motors Finance Solutions Ltd.	0.12%	CRISIL AA
Indian Railway Finance Corporation Limited	0.08%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.08%	IND AAA
Small Industries Development Bank of India	0.06%	CARE AAA
HDFC Bank Limited	0.04%	ICRA AAA
REC Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
REC Limited	0.01%	ICRA AAA
Money Market Instruments	30.29%	
Axis Bank Limited	3.79%	ICRA A1+
HDFC Bank Limited	3.56%	ICRA A1+
Kotak Mahindra Bank Limited	3.03%	CRISIL A1+
Small Industries Development Bank of India	2.25%	CARE A1+
HDFC Bank Limited	2.08%	ICRA A1+
Axis Bank Limited	1.91%	ICRA A1+
ICICI Bank Limited	1.65%	ICRA A1+
Axis Bank Limited	1.48%	CRISIL A1+
Kotak Mahindra Bank Limited	1.35%	CRISIL A1+
Kotak Mahindra Bank Limited	0.92%	CRISIL A1+
Kotak Mahindra Bank Limited	0.77%	CRISIL A1+

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively ighterest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Toyota Financial Services India Ltd	0.75%	ICRA A1+
Small Industries Development Bank of India	0.75%	CARE A1+
Axis Bank Limited	0.75%	ICRA A1+
ICICI Bank Limited	0.74%	ICRA A1+
Export Import Bank of India	0.68%	ICRA A1+
Small Industries Development Bank of India	0.58%	CARE A1+
IndusInd Bank Limited	0.58%	CRISIL A1+
Axis Bank Limited	0.58%	ICRA A1+
Small Industries Development Bank of India	0.50%	CRISIL A1+
State Bank of India	0.38%	CARE A1+
Small Industries Development Bank of India	0.31%	CRISIL A1+
Small Industries Development Bank of India	0.31%	CRISIL A1+
Barclays Invest & Loans India Limited	0.19%	ICRA A1+
Indian Bank	0.19%	CRISIL A1+
HDFC Bank Limited	0.08%	ICRA A1+
Axis Bank Limited	0.08%	ICRA A1+
HDFC Bank Limited	0.04%	IND A1+
Government Bond	12.45%	
7.38% GOI 20JUN2027	5.90%	SOV
5.63% GOI 12APR2026	3.40%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.70%	SOV
7.06% GOI 10APR28	0.39%	SOV
8.24% GOI (MD 15/02/2027)	0.04%	SOV
07.32% GS 28JAN2024	0.02%	SOV
Floating rates notes - Corporate	7.87%	
JM Financial Credit Solutions Ltd	1.88%	ICRA AA
Bharti Telecom Limited	1.18%	CRISIL AA+
Mahindra Rural Housing Finance Limited	0.98%	IND AA+
Vedanta Limited	0.98%	CRISIL AA-
Bharti Telecom Limited	0.63%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.39%	CRISIL AA
Cholamandalam Investment and Finance Company Limited	0.19%	ICRA AA+
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CARE AAA
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA

Issuer	% to Net Assets	Rating
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
TREASURY BILLS	1.59%	
Government of India	0.81%	SOV
Government of India	0.78%	SOV
Cash Management Bills	1.09%	
Government of India	0.20%	SOV
Government of India	0.20%	SOV
Government of India	0.19%	SOV
Government of India	0.18%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.08%	SOV
Government of India	0.00%	SOV
Alternative Investment Funds (AIF)	0.23%	
Corporate Debt Market Development Fund	0.23%	
Interest Rate Swaps	0.02%	
Standard Chartered Bank	0.01%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Cash & Current Assets	7.44%	
Total Net Assets	100.00%	

Investment Performance

	Since Inception	5 Years	3 Years	1 Year
Inception - May 14, 1998				
Aditya Birla Sun Life Low Duration Fund	7.17%	6.12%	4.70%	6.63%
Value of Std Investment of ₹ 10,000	58684	13457	11483	10663
Benchmark - CRISIL Low Duration Debt B-I Index	7.59%	6.35%	5.50%	7.63%
Value of Std Investment of ₹ 10,000	64873	13604	11748	10763
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.39%	5.63%	4.72%	6.97%
Value of Std Investment of ₹ 10,000	48721	13150	11487	10697

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

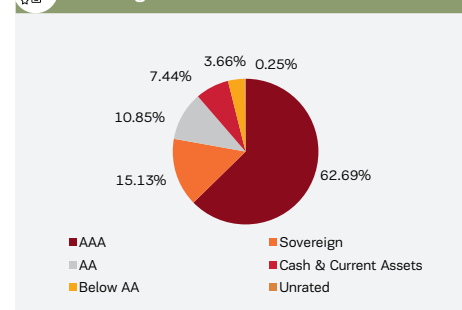
	Regular Plan	Institutional Plan@	Direct Plan
Growth	586.8419	411.4724	641.9452
Daily IDCW[§]:	100.2029	100.2115	100.2121
Weekly IDCW[§]:	100.4802	-	100.6667

§Income Distribution cum capital withdrawal

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

@: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.53%	8.05%

** Represents thinly traded/ non traded securities and illiquid securities.



Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Savings Solutions

Fund Details

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha,
Ms. Monika Gandhi & Mr. Dhaval Joshi

Date of Allotment

April 15, 2003

Benchmark

NIFTY Ultra Short Duration Debt Index B-I

Managing Fund Since

July 15, 2011, June 20, 2014, March 22, 2021 &
November 21, 2022

Experience in Managing the Fund

12.4 years, 9.5 years, 2.7 years & 1.0 Years

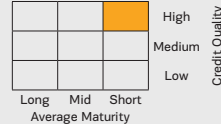
Fund Category

Ultra Short Duration Fund

Scheme Rating

[ICRA]A1+mfs/ Crisil AA+mf

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 13679.54	Crores
AUM as on last day	₹ 13397.30	Crores

Total Expense Ratio (TER)

Regular	0.54%
Direct	0.34%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



INVEST NOW

Other Parameters

Modified Duration	0.45 years
Average Maturity	0.50 years
Yield to Maturity	7.81%
Macaulay Duration	0.48 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	38.66%	
The Jammu & Kashmir Bank Limited	2.61%	CRISIL A1+
Bank of Baroda	2.60%	IND A1+
The Jammu & Kashmir Bank Limited	2.59%	CRISIL A1+
Union Bank of India	2.50%	ICRA A1+
HDFC Bank Limited	2.04%	ICRA A1+
Axis Bank Limited	1.85%	ICRA A1+
TATA Realty & Infrastructure Limited	1.84%	ICRA A1+
Tata Teleservices Limited	1.83%	CRISIL A1+
Indian Bank	1.65%	CRISIL A1+
Indian Bank	1.46%	CRISIL A1+
Punjab National Bank	1.46%	ICRA A1+
The Federal Bank Limited	1.46%	CRISIL A1+
Axis Bank Limited	1.43%	ICRA A1+
Indian Bank	1.10%	CRISIL A1+
Godrej Consumer Products Limited	1.10%	ICRA A1+
HDFC Bank Limited	1.08%	ICRA A1+
Axis Bank Limited	1.07%	CRISIL A1+
Small Industries Development Bank of India	0.93%	CRISIL A1+
HDFC Bank Limited	0.74%	CARE A1+
Indian Bank	0.74%	CRISIL A1+
Axis Bank Limited	0.74%	IND A1+
Canara Bank	0.73%	CRISIL A1+
Axis Bank Limited	0.73%	ICRA A1+
JM Financial Products Limited	0.73%	ICRA A1+
Bahadur Chand Investments Pvt Limited	0.71%	ICRA A1+
Brookfield India Real Estate Trust	0.71%	CRISIL A1+
Axis Bank Limited	0.55%	IND A1+
State Bank of India	0.37%	CARE A1+
Small Industries Development Bank of India	0.37%	CRISIL A1+
HDFC Bank Limited	0.37%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.36%	ICRA A1+
Kotak Mahindra Bank Limited	0.15%	CRISIL A1+
Muthoot Finance Limited	0.07%	ICRA A1+
Fixed rates bonds - Corporate	32.07%	
TATA Realty & Infrastructure Limited	2.68%	ICRA AA+
Hindalco Industries Limited	2.61%	CARE AA+
Bharti Hexacom Limited	2.35%	CRISIL AA+
Pipeline Infrastructure Limited	1.95%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.30%	CRISIL AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	1.11%	ICRA AAA
Small Industries Development Bank of India	1.04%	CARE AAA
Tata Power Company Limited	1.00%	IND AA
JM Financial Products Limited	0.93%	ICRA AA
Muthoot Finance Limited	0.78%	ICRA AA+
Shriram Finance Ltd	0.75%	IND AA+
National Bank For Agriculture and Rural Development	0.74%	ICRA AAA
ICICI Home Finance Company Limited	0.74%	ICRA AAA
Godrej Industries Limited	0.74%	ICRA AA
Tata Motors Finance Solutions Limited	0.74%	CRISIL AA
Power Finance Corporation Limited	0.67%	ICRA AAA
Shriram Finance Ltd	0.60%	IND AA+
National Bank For Agriculture and Rural Development	0.58%	CRISIL AAA
Small Industries Development Bank of India	0.55%	ICRA AAA
National Bank For Agriculture and Rural Development	0.54%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.48%	ICRA AA+
TATA Realty & Infrastructure Limited	0.48%	ICRA AA+
National Housing Bank	0.37%	ICRA AAA
Crompton Greaves Consumer Electricals Limited	0.37%	CRISIL AA+
SMFG India Credit Co. Ltd.	0.37%	CRISIL AAA
Embassy Office Parks REIT	0.37%	CRISIL AAA
Small Industries Development Bank of India	0.37%	ICRA AAA
Hinduja Leyland Finance Limited	0.37%	CRISIL AA
HDFC Bank Limited	0.37%	ICRA AAA
JM Financial Credit Solutions Ltd	0.37%	ICRA AA
Bharti Telecom Limited	0.37%	CRISIL AA+
HDFC Bank Limited	0.37%	ICRA AAA
National Bank For Agriculture and Rural Development	0.37%	CRISIL AAA
Muthoot Finance Limited	0.37%	ICRA AA+
REC Limited	0.36%	ICRA AAA
Bharti Hexacom Limited	0.33%	CRISIL AA+
Torrent Power Limited	0.33%	CRISIL AA+
REC Limited	0.32%	ICRA AAA
LIC Housing Finance Limited	0.30%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.26%	ICRA AAA
Small Industries Development Bank of India	0.22%	ICRA AAA
Small Industries Development Bank of India	0.22%	ICRA AAA
Bharti Telecom Limited	0.19%	CRISIL AA+
Small Industries Development Bank of India	0.19%	CRISIL AAA
Cholamandalam Financial Holdings Limited	0.19%	IND AA+





Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Tata Motors Finance Solutions Ltd.	0.19%	CRISIL AA
National Bank For Agriculture and Rural Development	0.19%	ICRA AAA
National Bank For Agriculture and Rural Development	0.18%	ICRA AAA
National Bank For Agriculture and Rural Development	0.18%	ICRA AAA
Bajaj Finance Limited	0.18%	CRISIL AAA
Power Finance Corporation Limited	0.18%	ICRA AAA
Larsen & Toubro Limited	0.11%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.07%	ICRA AA+
Small Industries Development Bank of India	0.07%	CARE AAA
Floating rates notes - Corporate	15.32%	
HDFC Bank Limited	4.46%	ICRA AAA
Bharti Telecom Limited	2.44%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	1.86%	ICRA AA+
HDFC Bank Limited	1.82%	ICRA AAA
Bharti Telecom Limited	1.12%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	0.93%	ICRA AA+
Cholamandalam Investment and Finance Company Limited	0.74%	ICRA AA+
Shriram Housing Finance Ltd	0.46%	IND AA+
Shriram Finance Ltd	0.45%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.37%	CRISIL AA
Tata Capital Financial Services Limited	0.37%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.19%	IND AA+
Cholamandalam Investment and Finance Company Limited	0.11%	ICRA AA+
TREASURY BILLS	5.83%	
Government of India	3.53%	SOV
Government of India	0.93%	SOV
Government of India	0.75%	SOV
Government of India	0.62%	SOV
Government Bond	3.66%	
07.32% GS 28JAN2024	2.20%	SOV
7.38% GOI 20JUN2027	1.31%	SOV
7.68% GOI (MD 15/12/2023)	0.15%	SOV
Cash Management Bills	1.93%	
Government of India	0.35%	SOV
Government of India	0.32%	SOV
Government of India	0.31%	SOV
Government of India	0.25%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.08%	SOV
Government of India	0.00%	SOV

Issuer	% to Net Assets	Rating
State Government bond	0.89%	
5.47% RAJASTHAN 03JUN2024 SDL	0.78%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.04%	SOV
MAHARASHTRA 08.23% 09SEP25 SDL	0.04%	SOV
MAHARASHTRA 08.16% 23SEP25 SDL	0.04%	SOV
Alternative Investment Funds (AIF)	0.28%	
Corporate Debt Market Development Fund	0.28%	
Securitized Debt Amort	0.10%	
First Business Receivables Trust	0.10%	CRISIL AAA(SO)
Interest Rate Swaps	0.01%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
Cash & Current Assets	1.24%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 486.1843

Inception - Apr 15, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Savings Fund	7.40%	6.30%	5.17%	7.15%
Value of Std Investment of ₹ 10,000	43614	13575	11636	10715
Benchmark - NIFTY Ultra Short Duration Debt Index B-I	7.54%	6.18%	5.52%	7.71%
Value of Std Investment of ₹ 10,000	44812	13499	11755	10771
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.88%	5.63%	4.72%	6.97%
Value of Std Investment of ₹ 10,000	32522	13150	11487	10697

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Ms. Monika Gandhi is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Direct Plan
Growth	486.1843	470.4723	493.2354
Daily IDCW\$:	100.0863	100.0881	100.0866
Weekly IDCW\$:	100.4192	100.4206	100.4353

*Income Distribution cum capital withdrawal

@Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Data as on November 30, 2023 unless otherwise specified



@abslmutualfund



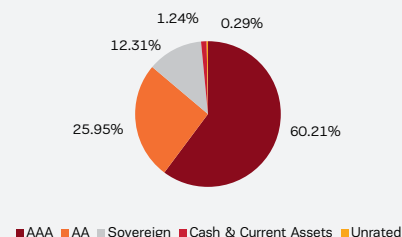
@abslmf



<https://mutualfund.adityabirlacapital.com>



Rating Profile of Portfolio





Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

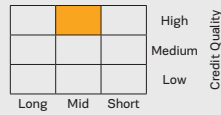
Fund Category

Floater Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

Date of Allotment

June 05, 2003

Benchmark

CRISIL Low Duration Debt Index

Managing Fund Since

June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

9.5 years, 2.7 years & 1.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	12933.44	Crores
AUM as on last day^	₹	12900.96	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 185.00 Crs as on November 30, 2023.

Total Expense Ratio (TER)

Regular	0.45%
Direct	0.23%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Modified Duration	0.97 years
Average Maturity	1.11 years
Yield to Maturity	7.85%
Macaulay Duration	1.03 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	38.14%	
SMFG India Credit Co. Ltd.	2.56%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.48%	ICRA AAA
REC Limited	1.52%	ICRA AAA
State Bank of India - Tier II - Basel III	1.40%	ICRA AAA
Power Finance Corporation Limited	1.29%	ICRA AAA
Power Finance Corporation Limited	1.29%	ICRA AAA
ICICI Home Finance Company Limited	1.22%	ICRA AAA
Embassy Office Parks REIT	1.14%	CRISIL AAA
Power Finance Corporation Limited	1.14%	ICRA AAA
LIC Housing Finance Limited	1.14%	CRISIL AAA
Small Industries Development Bank of India	1.10%	ICRA AAA
Embassy Office Parks REIT	1.03%	CRISIL AAA
LIC Housing Finance Limited	0.95%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.87%	ICRA AAA
HDB Financial Services Limited	0.84%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.76%	CRISIL AAA
HDB Financial Services Limited	0.76%	CRISIL AAA
LIC Housing Finance Limited	0.75%	CRISIL AAA
HDFC Bank Limited	0.74%	ICRA AAA
State Bank of India - Tier II - Basel III	0.67%	ICRA AAA
National Housing Bank	0.65%	ICRA AAA
HDB Financial Services Limited	0.64%	CRISIL AAA
HDFC Bank Limited	0.64%	ICRA AAA
Pipeline Infrastructure Limited	0.58%	CRISIL AAA
HDFC Bank Limited	0.57%	ICRA AAA
National Bank For Agriculture and Rural Development	0.57%	CRISIL AAA
REC Limited	0.57%	ICRA AAA
National Bank For Agriculture and Rural Development	0.49%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.46%	CRISIL AAA
MindSPACE Business Parks REIT	0.44%	ICRA AAA
Small Industries Development Bank of India	0.42%	ICRA AAA
Tata Capital Financial Services Limited	0.38%	ICRA AAA
Kotak Mahindra Prime Limited	0.38%	CRISIL AAA
MindSPACE Business Parks REIT	0.38%	CRISIL AAA
Kotak Mahindra Prime Limited	0.38%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.38%	IND AAA
Small Industries Development Bank of India	0.38%	ICRA AAA
Nexus Select Trust	0.38%	ICRA AAA
HDFC Bank Limited	0.38%	ICRA AAA
Small Industries Development Bank of India	0.38%	ICRA AAA
National Bank For Agriculture and Rural Development	0.34%	ICRA AAA
National Bank For Agriculture and Rural Development	0.34%	ICRA AAA
Tata Capital Housing Finance Limited	0.30%	ICRA AAA
Small Industries Development Bank of India	0.30%	CRISIL AAA

Issuer	% to Net Assets	Rating
Kotak Mahindra Investments Limited	0.28%	CRISIL AAA
Sikka Ports and Terminals Limited	0.26%	CRISIL AAA
Power Finance Corporation Limited	0.19%	ICRA AAA
Small Industries Development Bank of India	0.19%	CRISIL AAA
Kotak Mahindra Prime Limited	0.19%	CRISIL AAA
LIC Housing Finance Limited	0.19%	CRISIL AAA
Power Finance Corporation Limited	0.19%	ICRA AAA
REC Limited	0.19%	ICRA AAA
REC Limited	0.19%	ICRA AAA
LIC Housing Finance Limited	0.19%	CRISIL AAA
HDFC Bank Limited	0.19%	ICRA AAA
Indian Oil Corporation Limited	0.19%	CRISIL AAA
HDFC Bank Limited	0.19%	ICRA AAA
Small Industries Development Bank of India	0.19%	ICRA AAA
Embassy Office Parks REIT	0.19%	CRISIL AAA
REC Limited	0.18%	ICRA AAA
ICICI Home Finance Company Limited	0.15%	ICRA AAA
Small Industries Development Bank of India	0.15%	CARE AAA
Mahindra & Mahindra Financial Services Limited	0.11%	CRISIL AAA
Tata Capital Housing Finance Limited	0.08%	ICRA AAA
REC Limited	0.04%	CRISIL AAA
Export Import Bank of India	0.04%	ICRA AAA
Money Market Instruments	25.59%	
Axis Bank Limited	2.34%	CRISIL A1+
HDFC Bank Limited	1.70%	ICRA A1+
HDFC Bank Limited	1.68%	ICRA A1+
National Bank For Agriculture and Rural Development	1.50%	ICRA A1+
Small Industries Development Bank of India	1.30%	CARE A1+
Kotak Mahindra Bank Limited	1.26%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.12%	ICRA A1+
Axis Bank Limited	1.12%	ICRA A1+
ICICI Securities Limited	1.12%	ICRA A1+
ICICI Bank Limited	1.08%	ICRA A1+
Export Import Bank of India	0.93%	ICRA A1+
Small Industries Development Bank of India	0.74%	CRISIL A1+
Toyota Financial Services India Ltd	0.74%	ICRA A1+
Axis Bank Limited	0.71%	CRISIL A1+
HDFC Bank Limited	0.66%	ICRA A1+
Infina Finance Private Limited	0.56%	ICRA A1+
Axis Bank Limited	0.55%	ICRA A1+
Small Industries Development Bank of India	0.55%	CARE A1+
HDFC Bank Limited	0.55%	CARE A1+
ICICI Bank Limited	0.54%	ICRA A1+
HDFC Bank Limited	0.38%	ICRA A1+
Union Bank of India	0.38%	IND A1+

An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.37%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.37%	ICRA A1+
Kotak Mahindra Bank Limited	0.37%	CRISIL A1+
HDFC Bank Limited	0.37%	ICRA A1+
Axis Bank Limited	0.37%	CRISIL A1+
Small Industries Development Bank of India	0.37%	CARE A1+
Brookfield India Real Estate Trust	0.36%	CRISIL A1+
Barclays Invest & Loans India Limited	0.23%	ICRA A1+
Infina Finance Private Limited	0.22%	ICRA A1+
Tata Capital Financial Services Limited	0.19%	ICRA A1+
Kotak Mahindra Bank Limited	0.19%	CRISIL A1+
ICICI Securities Limited	0.19%	ICRA A1+
Small Industries Development Bank of India	0.19%	CRISIL A1+
HDFC Bank Limited	0.19%	ICRA A1+
Panatone Finvest Limited	0.11%	CRISIL A1+
Union Bank of India	0.11%	ICRA A1+
Government Bond	23.73%	
4.70% INDIA GOVT BOND 22SEP2033 FRB	12.55%	SOV
7.38% GOI 20JUN2027	3.07%	SOV
GOI FRB - 07NOV24	2.75%	SOV
7.33% IGB 30OCT2026	1.91%	SOV
4.45% GOI FRB 30OCT2034	1.45%	SOV
4.04% GOI FRB 04OCT2028	0.76%	SOV
7.06% GOI 10APR28	0.64%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	0.30%	SOV
7.37% GOI 23OCT2028	0.28%	SOV
5.63% GOI 12APR2026	0.02%	SOV
7.17% GOI (MD 08/01/2028)	0.00%	SOV
Floating rates notes - Corporate	6.69%	
Aditya Birla Housing Finance Limited	1.92%	ICRA AAA
Power Finance Corporation Limited	0.76%	ICRA AAA
HDFC Bank Limited	0.76%	ICRA AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CARE AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
HDFC Bank Limited	0.19%	ICRA AAA
Cash Management Bills	2.44%	
Government of India	0.42%	SOV
Government of India	0.42%	SOV
Government of India	0.39%	SOV
Government of India	0.31%	SOV
Government of India	0.24%	SOV
Government of India	0.20%	SOV
Government of India	0.16%	SOV
Government of India	0.11%	SOV
Government of India	0.07%	SOV
Government of India	0.06%	SOV
Government of India	0.03%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
SECURITISED DEBT	1.16%	
First Business Receivables Trust	0.58%	IND AAA(SO)
First Business Receivables Trust	0.58%	IND AAA(SO)
Alternative Investment Funds (AIF)	0.25%	
Corporate Debt Market Development Fund	0.25%	
Securitized Debt Amort	0.14%	
First Business Receivables Trust	0.14%	CRISIL AAA(SO)
State Government bond	0.13%	
7.96% Maharashtra SDL (14/10/2025)	0.04%	SOV
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	0.04%	SOV
WEST BENGAL 9.72% 12FEB24 SDL	0.04%	SOV

Issuer	% to Net Assets	Rating
8.12% Maharashtra SDL (MD 13/11/2025)	0.01%	SOV
Interest Rate Swaps	0.01%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
HSBC Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
HSBC Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
DBS Bank Ltd/India	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
IDFC First Bank Limited	-0.00%	
HSBC Bank	-0.00%	
HSBC Bank	-0.00%	
HSBC Bank	-0.00%	
HSBC Bank	-0.00%	
HSBC Bank	-0.01%	
Cash & Current Assets	1.72%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 307.3852

Inception - June 05, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Floating Rate Fund	7.94%	6.64%	5.19%	7.38%
Value of Std Investment of ₹ 10,000	30739	13794	11643	10738
Benchmark - CRISIL Low Duration Debt Index	7.18%	6.57%	5.43%	7.50%
Value of Std Investment of ₹ 10,000	27687	13747	11724	10750
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.07%	5.63%	4.72%	6.97%
Value of Std Investment of ₹ 10,000	23772	13150	11487	10697

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)^

	Regular Plan	Retail Plan®	Direct Plan
Growth	307.3852	444.5925	314.8266
Daily IDCW [§] :	100.3517	-	100.3550
Weekly IDCW [§] :	100.5083	100.5742	100.5234

[§]Income Distribution cum capital withdrawal

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

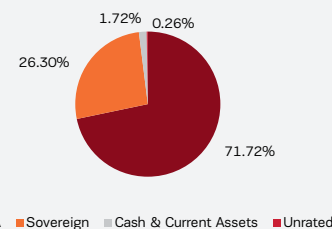
Note@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.53%	8.05%
State Bank of India - Tier II - Basel III **	INE062A08256	6.77%	7.98%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio





Fund Details

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in High Quality Debt and Money Market Instruments

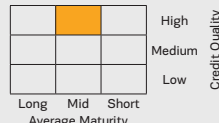
Fund Category

Corporate Bond Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta & Mr. Dhaval Joshi

Date of Allotment

March 3, 1997

Benchmark

NIFTY Corporate Bond Index B-II

Managing Fund Since

April 01, 2017 & November 21, 2022

Experience in Managing the Fund

6.7 years & 1.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 17880.83 Crores
AUM as on last day ₹ 17698.28 Crores

Total Expense Ratio (TER)

Regular 0.50%
Direct 0.31%
Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration 3.18 years
Average Maturity 4.50 years
Yield to Maturity 7.87%
Macaulay Duration 3.35 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	56.28%	
National Bank For Agriculture and Rural Development	3.26%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	2.23%	IND AAA
Small Industries Development Bank of India	2.03%	CRISIL AAA
HDFC Bank Limited	1.97%	ICRA AAA
REC Limited	1.93%	ICRA AAA
HDFC Bank Limited	1.86%	ICRA AAA
National Bank For Agriculture and Rural Development	1.80%	CRISIL AAA
LIC Housing Finance Limited	1.78%	CRISIL AAA
Power Finance Corporation Limited	1.60%	ICRA AAA
Small Industries Development Bank of India	1.41%	ICRA AAA
Small Industries Development Bank of India	1.40%	ICRA AAA
Small Industries Development Bank of India	1.35%	ICRA AAA
LIC Housing Finance Limited	1.33%	CRISIL AAA
HDFC Bank Limited	1.26%	ICRA AAA
Sikka Ports and Terminals Limited	1.24%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.23%	ICRA AAA
Small Industries Development Bank of India	1.12%	CRISIL AAA
LIC Housing Finance Limited	1.10%	CRISIL AAA
HDFC Bank Limited	1.02%	ICRA AAA
HDFC Bank Limited	1.02%	ICRA AAA
Larsen & Toubro Limited	0.99%	CRISIL AAA
SMFG India Credit Co. Ltd.	0.99%	CRISIL AAA
HDFC Bank Limited - Tier II - Basel III	0.96%	CRISIL AAA
Power Finance Corporation Limited	0.90%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.85%	CRISIL AAA
Embassy Office Parks REIT	0.84%	CRISIL AAA
Pipeline Infrastructure Limited	0.84%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.80%	ICRA AAA
HDFC Bank Limited	0.79%	ICRA AAA
Bank of Baroda - Tier II - Basel III	0.76%	CARE AAA
National Bank For Agriculture and Rural Development	0.73%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.68%	CRISIL AAA
REC Limited	0.62%	ICRA AAA
Bajaj Finance Limited	0.59%	CRISIL AAA
LIC Housing Finance Limited	0.56%	CRISIL AAA
HDFC Bank Limited	0.56%	ICRA AAA
IndInfravit Trust	0.56%	ICRA AAA
REC Limited	0.54%	ICRA AAA
Small Industries Development Bank of India	0.53%	ICRA AAA
Power Finance Corporation Limited	0.50%	ICRA AAA


Issuer	% to Net Assets	Rating
Power Finance Corporation Limited	0.48%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.46%	CRISIL AAA
Sundaram Home Finance Limited	0.42%	CRISIL AAA
Small Industries Development Bank of India	0.42%	ICRA AAA
LIC Housing Finance Limited	0.41%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.41%	CARE AAA
National Bank For Agriculture and Rural Development	0.39%	ICRA AAA
Sundaram Home Finance Limited	0.37%	ICRA AAA
National Bank For Agriculture and Rural Development	0.34%	ICRA AAA
HDFC Bank Limited	0.33%	ICRA AAA
MindSpace Business Parks REIT	0.32%	ICRA AAA
ICICI Home Finance Company Limited	0.31%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.28%	IND AAA
MindSpace Business Parks REIT	0.28%	CRISIL AAA
Embassy Office Parks REIT	0.28%	CRISIL AAA
Tata Capital Limited	0.28%	CRISIL AAA
HDB Financial Services Limited	0.28%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.28%	ICRA AAA
HDFC Bank Limited	0.22%	ICRA AAA
Bajaj Housing Finance Limited	0.22%	CRISIL AAA
Bajaj Housing Finance Limited	0.20%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.18%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.16%	ICRA AAA
LIC Housing Finance Limited	0.14%	CRISIL AAA
REC Limited	0.14%	ICRA AAA
HDB Financial Services Limited	0.14%	CRISIL AAA
HDFC Bank Limited	0.14%	ICRA AAA
Kotak Mahindra Prime Limited	0.14%	CRISIL AAA
Small Industries Development Bank of India	0.14%	CARE AAA
Kotak Mahindra Prime Limited	0.13%	CRISIL AAA
Kotak Mahindra Prime Limited	0.11%	CRISIL AAA
Power Finance Corporation Limited	0.09%	ICRA AAA
National Housing Bank	0.08%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.08%	IND AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
National Bank For Agriculture and Rural Development	0.08%	CRISIL AAA
Tata Capital Financial Services Limited	0.07%	ICRA AAA
Aditya Birla Finance Limited	0.07%	ICRA AAA
ICICI Home Finance Company Limited	0.07%	ICRA AAA
Aditya Birla Finance Limited	0.06%	ICRA AAA
Axis Finance Limited	0.06%	CRISIL AAA



Issuer	% to Net Assets	Rating
NIIF Infrastructure Finance Limited	0.06%	ICRA AAA
Kotak Mahindra Investments Limited	0.06%	CRISIL AAA
HDFC Bank Limited	0.06%	ICRA AAA
Aditya Birla Finance Limited	0.05%	ICRA AAA
Power Finance Corporation Limited	0.04%	ICRA AAA
Tata Capital Financial Services Limited	0.03%	ICRA AAA
HDFC Bank Limited	0.03%	CRISIL AAA
REC Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
LIC Housing Finance Limited	0.03%	CRISIL AAA
LIC Housing Finance Limited	0.03%	CRISIL AAA
REC Limited	0.03%	CRISIL AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
LIC Housing Finance Limited	0.02%	CRISIL AAA
REC Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.01%	ICRA AAA
LIC Housing Finance Limited	0.01%	CRISIL AAA
REC Limited	0.01%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.01%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.01%	ICRA AAA
Government Bond	33.26%	
7.26% GOVERNMENT OF INDIA 06FEB33	9.51%	SOV
7.18% GOI 24-Jul-2037	9.22%	SOV
4.45% GOI FRB 30OCT2034	3.58%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	3.11%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	2.97%	SOV
7.06% GOI 10APR28	1.96%	SOV
7.38% GOI 20JUN2027	0.79%	SOV
7.26% GOI 22AUG2032	0.62%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	0.36%	SOV
7.32% GOI BOND 13NOV2030	0.28%	SOV
6.54% GOI 17JAN2032	0.22%	SOV
GOI 06.79% 26DEC2029	0.17%	SOV
8.60% GOI (MD 02/06/2028)	0.14%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.14%	SOV
7.59% GOI(MD 11/01/2026)	0.06%	SOV
7.57% GOI (MD 17/06/2033)	0.04%	SOV
6.79% GOI (MD 15/05/2027)	0.02%	SOV
6.22% GOVERNMENT OF INDIA 16MAR35 G-SEC	0.02%	SOV
6.67% GOVERNMENT OF INDIA 17DEC50 G-SEC	0.02%	SOV
7.37% GOI 23OCT2028	0.01%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	0.01%	SOV
8.33% GOI (MD 09/07/2026)	0.01%	SOV
4.04% GOI FRB 04OCT2028	0.01%	SOV
07.26% GOI (MD 14/01/2029)	0.00%	SOV
7.17% GOI (MD 08/01/2028)	0.00%	SOV
5.63% GOI 12APR2026	0.00%	SOV
Floating rates notes - Corporate	4.46%	
HDFC Bank Limited	1.13%	ICRA AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CARE AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
Axis Finance Limited	0.20%	CRISIL AAA
HDFC Bank Limited	0.03%	ICRA AAA
SECURITISED DEBT	0.98%	
First Business Receivables Trust	0.43%	IND AAA(SO)
First Business Receivables Trust	0.41%	IND AAA(SO)
First Business Receivables Trust	0.14%	IND AAA(SO)
State Government bond	0.39%	
8.22% TAMIL NADU 09DEC2025 SDL	0.06%	SOV
8.52% UTTAR PRADESH 21MAR2025 SDL	0.06%	SOV
8.59% UTTAR PRADESH 10MAR2025 SDL	0.03%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.03%	SOV

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 Investment Performance	NAV as on November 30, 2023: ₹ 98.7490			
Inception - March 3, 1997	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Corporate Bond Fund	8.93%	7.36%	4.97%	6.92%
Value of Std Investment of ₹ 10,000	98749	14265	11570	10692
Benchmark - NIFTY Corporate Bond Index B-II	NA	7.41%	5.54%	7.30%
Value of Std Investment of ₹ 10,000	NA	14301	11761	10730
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	5.96%	2.94%	6.77%
Value of Std Investment of ₹ 10,000	NA	13360	10910	10677

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio

Rating	Percentage
AAA	62.21%
Sovereign	33.86%
Cash & Current Assets	3.71%
Unrated	0.22%

⁹Income Distribution cum capital withdrawal



Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus Investment Objective in a diversified portfolio of debt and money market securities.

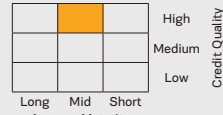
Fund Category

Short Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



INVEST NOW

Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 09, 2003

Benchmark

NIFTY Short Duration Debt Index B-II

Managing Fund Since

September 11, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.2 years, 3.3 years & 1.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	6020.76	Crores
AUM as on last day	₹	6020.58	Crores

Total Expense Ratio (TER)

Regular	1.04%
Direct	0.38%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Modified Duration	2.63 years
Average Maturity	3.50 years
Yield to Maturity	7.87%
Macaulay Duration	2.74 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	37.42%	
7.26% GOVERNMENT OF INDIA 06FEB33	8.93%	SOV
7.38% GOI 20JUN2027	8.12%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	7.67%	SOV
7.06% GOI 10APR28	3.42%	SOV
7.18% GOI 24-Jul-2037	2.53%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.39%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.10%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.48%	SOV
5.63% GOI 12APR2026	0.40%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.32%	SOV
7.17% GOI (MD 08/01/2028)	0.05%	SOV
Fixed rates bonds - Corporate	32.96%	
Embassy Office Parks REIT	2.40%	CRISIL AAA
Sundew Properties Limited	1.67%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.65%	CRISIL AAA
Shriram Finance Ltd	1.49%	IND AA+
HDFC Bank Limited	1.48%	ICRA AAA
Tata Capital Financial Services Limited	1.25%	ICRA AAA
Summit Digital Infrastructure Private Limited	1.20%	CRISIL AAA
TMF Holdings Limited	1.15%	CRISIL AA
IndInfra Trust	1.15%	ICRA AAA
National Bank For Agriculture and Rural Development	1.07%	ICRA AAA
JM Financial Products Limited	1.07%	ICRA AA
Tata Capital Financial Services Limited	1.06%	ICRA AAA
Tata Motors Finance Solutions Ltd.	0.99%	CRISIL AA
Mindspace Business Parks REIT	0.97%	ICRA AAA
Manappuram Finance Limited	0.91%	CRISIL AA
Embassy Office Parks REIT	0.90%	CRISIL AAA
National Housing Bank	0.83%	ICRA AAA
Embassy Office Parks REIT	0.83%	CRISIL AAA
Power Finance Corporation Limited	0.83%	ICRA AAA

Issuer	% to Net Assets	Rating
Mindspace Business Parks REIT	0.83%	ICRA AAA
Power Finance Corporation Limited	0.83%	ICRA AAA
JM Financial Credit Solutions Ltd	0.83%	ICRA AA
Tata Capital Housing Finance Limited	0.82%	ICRA AAA
State Bank of India - Tier II - Basel III	0.80%	ICRA AAA
Manappuram Finance Limited	0.66%	CRISIL AA
Nexus Select Trust	0.58%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.58%	IND AAA
HDFC Bank Limited	0.57%	ICRA AAA
REC Limited	0.42%	ICRA AAA
Muthoot Finance Limited	0.41%	ICRA AA+
HDFC Bank Limited	0.41%	ICRA AAA
Cholamandalam Financial Holdings Limited	0.41%	IND AA+
Sikka Ports and Terminals Limited	0.40%	CRISIL AAA
Pipeline Infrastructure Limited	0.33%	CRISIL AAA
REC Limited	0.25%	ICRA AAA
REC Limited	0.17%	CRISIL AAA
Tata Capital Financial Services Limited	0.17%	ICRA AAA
Small Industries Development Bank of India	0.17%	CRISIL AAA
Reliance Industries Limited	0.17%	CRISIL AAA
TATA Realty & Infrastructure Limited	0.16%	ICRA AA+
Power Finance Corporation Limited	0.08%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.02%	CRISIL AAA
Money Market Instruments	11.00%	
Canara Bank	3.26%	CRISIL A1+
Axis Bank Limited	3.13%	CRISIL A1+
Axis Bank Limited	1.65%	ICRA A1+
Axis Bank Limited	1.63%	ICRA A1+
Axis Bank Limited	1.24%	ICRA A1+
National Bank For Agriculture and Rural Development	0.08%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.02%	ICRA A1+
Floating rates notes - Corporate	9.74%	



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https://mutualfund.adityabirlacapital.com



Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
HDFC Bank Limited	2.48%	ICRA AAA
Bharti Telecom Limited	1.67%	CRISIL AA+
Axis Finance Limited	0.91%	CRISIL AAA
Vedanta Limited	0.83%	CRISIL AA-
Mahindra Rural Housing Finance Limited	0.50%	IND AA+
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CARE AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.25%	CRISIL AAA
SECURITISED DEBT	2.87%	
First Business Receivables Trust	1.24%	IND AAA(SO)
First Business Receivables Trust	1.21%	IND AAA(SO)
First Business Receivables Trust	0.42%	IND AAA(SO)
Cash Management Bills	2.05%	
Government of India	0.44%	SOV
Government of India	0.41%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.35%	SOV
Government of India	0.32%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.08%	SOV
Government of India	0.06%	SOV
State Government bond	0.76%	
8.83% TAMIL NADU 11JUN2024 SDL	0.42%	SOV
KARNATAKA 09.01% 25JUN24 SDL	0.17%	SOV
8.32% UTTAR PRADESH 02JUN2025 SDL	0.08%	SOV
8.05% HARYANA 25FEB2025 SDL	0.07%	SOV
8.60% BIHAR 09MAR2026 SDL	0.01%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	0.00%	SOV
Alternative Investment Funds (AIF)	0.21%	
Corporate Debt Market Development Fund	0.21%	
Interest Rate Swaps	0.01%	
BNP Paribas - Indian branches	0.01%	
IDFC First Bank Limited	0.00%	
Cash & Current Assets	2.99%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 41.8481

	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2003				
Aditya Birla Sun Life Short Term Fund	7.20%	6.90%	4.82%	6.47%
Value of Std Investment of ₹ 10,000	41848	13960	11521	10647
Benchmark - NIFTY Short Duration Debt Index B-II	7.54%	6.99%	5.40%	7.34%
Value of Std Investment of ₹ 10,000	44587	14019	11714	10734
Additional Benchmark - CRISIL 10 Year Gilt Index	5.76%	5.96%	2.94%	6.77%
Value of Std Investment of ₹ 10,000	31656	13360	10910	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

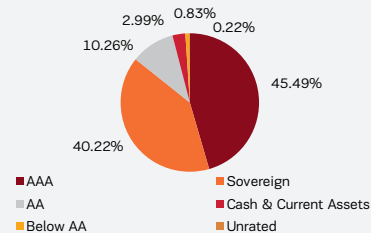
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062AO8264	6.53%	8.05%
Punjab National Bank - Tier II - Basel III **	INE160AO8167	7.44%	7.85%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	41.8481	44.8379
IDCW ^s :	17.3951	12.5397
Quarterly IDCW ^s :	10.6106	11.1453

^sIncome Distribution cum capital withdrawal





Fund Details

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Investment Objective Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

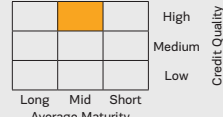
Fund Category

Banking and PSU Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta & Mr. Harshil Suvamkar

Date of Allotment

April 19, 2002

Benchmark

NIFTY Banking & PSU Debt Index

Managing Fund Since

September 29, 2009 & March 22, 2021

Experience in Managing the Fund

14.2 years & 2.7 years

SIP

Monthly: Minimum ₹ 1,000/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 8144.69	Crores
AUM as on last day	₹ 8131.61	Crores

Total Expense Ratio (TER)

Regular	0.71%
Direct	0.36%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	2.93 years
Average Maturity	5.59 years
Yield to Maturity	7.74%
Macaulay Duration	3.11 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	64.27%	
Power Finance Corporation Limited	3.99%	ICRA AAA
Small Industries Development Bank of India	3.00%	CRISIL AAA
HDFC Bank Limited - Tier II - Basel III	2.94%	CRISIL AAA
National Housing Bank	2.77%	ICRA AAA
HDFC Bank Limited	2.75%	ICRA AAA
National Bank For Agriculture and Rural Development	1.96%	ICRA AAA
State Bank of India - Tier II - Basel III	1.95%	ICRA AAA
National Bank For Agriculture and Rural Development	1.83%	ICRA AAA
Small Industries Development Bank of India	1.73%	ICRA AAA
National Bank For Agriculture and Rural Development	1.65%	CRISIL AAA
LIC Housing Finance Limited	1.53%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.53%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.52%	ICRA AAA
State Bank of India - Tier I - Basel III	1.23%	CRISIL AA+
HDFC Bank Limited	1.22%	ICRA AAA
Power Finance Corporation Limited	1.22%	ICRA AAA
Tata Capital Limited	1.21%	CRISIL AAA
HDFC Bank Limited	1.11%	ICRA AAA
Power Finance Corporation Limited	0.92%	ICRA AAA
Power Finance Corporation Limited	0.91%	ICRA AAA
Small Industries Development Bank of India	0.91%	ICRA AAA
Small Industries Development Bank of India	0.91%	CRISIL AAA
Bank of Baroda - Tier I - Basel III	0.87%	CRISIL AA+
Small Industries Development Bank of India	0.86%	ICRA AAA
Power Finance Corporation Limited	0.80%	ICRA AAA
Small Industries Development Bank of India	0.79%	ICRA AAA
HDB Financial Services Limited	0.79%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.79%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	0.77%	CARE AAA
Power Grid Corporation of India Limited	0.75%	CRISIL AAA
HDFC Bank Limited	0.72%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.68%	IND AAA
Power Finance Corporation Limited	0.61%	ICRA AAA
National Bank For Agriculture and Rural Development	0.61%	CRISIL AAA
REC Limited	0.61%	ICRA AAA
ICICI Bank Limited - Tier II - Basel III	0.61%	ICRA AAA
REC Limited	0.61%	ICRA AAA
State Bank of India - Tier II - Basel III	0.60%	ICRA AAA
REC Limited	0.50%	CRISIL AAA
REC Limited	0.43%	ICRA AAA
HDFC Bank Limited	0.43%	ICRA AAA
Power Finance Corporation Limited	0.37%	ICRA AAA

Issuer	% to Net Assets	Rating
HDB Financial Services Limited	0.37%	CRISIL AAA
ICICI Bank Limited	0.37%	ICRA AAA
National Bank For Agriculture and Rural Development	0.31%	CRISIL AAA
Power Grid Corporation of India Limited	0.31%	CRISIL AAA
Axis Finance Limited	0.31%	CARE AAA
Sundaram Home Finance Limited	0.31%	ICRA AAA
Small Industries Development Bank of India	0.31%	CRISIL AAA
ICICI Home Finance Company Limited	0.31%	ICRA AAA
REC Limited	0.31%	CRISIL AAA
Kotak Mahindra Prime Limited	0.31%	CRISIL AAA
LIC Housing Finance Limited	0.31%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.31%	CRISIL AAA
REC Limited	0.31%	ICRA AAA
REC Limited	0.31%	ICRA AAA
REC Limited	0.31%	CRISIL AAA
REC Limited	0.31%	ICRA AAA
HDFC Bank Limited	0.31%	ICRA AAA
Indian Railway Finance Corporation Limited	0.31%	ICRA AAA
HDB Financial Services Limited	0.31%	CRISIL AAA
Power Finance Corporation Limited	0.30%	ICRA AAA
Small Industries Development Bank of India	0.30%	ICRA AAA
Small Industries Development Bank of India	0.30%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.30%	ICRA AA+
National Bank For Agriculture and Rural Development	0.30%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.30%	CRISIL AAA
REC Limited	0.30%	ICRA AAA
LIC Housing Finance Limited	0.30%	CRISIL AAA
REC Limited	0.30%	ICRA AAA
REC Limited	0.25%	CRISIL AAA
NIIF Infrastructure Finance Limited	0.25%	ICRA AAA
SMFG India Credit Co. Ltd.	0.25%	CRISIL AAA
Power Finance Corporation Limited	0.24%	ICRA AAA
Small Industries Development Bank of India	0.24%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.19%	ICRA AAA
Bharat Petroleum Corporation Limited	0.18%	CRISIL AAA
LIC Housing Finance Limited	0.18%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.18%	ICRA AAA
National Bank For Agriculture and Rural Development	0.13%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.13%	CRISIL AAA
Nuclear Power Corporation Of India Ltd	0.13%	CRISIL AAA
Power Finance Corporation Limited	0.12%	ICRA AAA
Power Grid Corporation of India Limited	0.12%	CRISIL AAA
Bank of Baroda - Tier II - Basel III	0.12%	CARE AAA



Issuer	% to Net Assets	Rating
Bajaj Finance Limited	0.12%	CRISIL AAA
Power Grid Corporation of India Limited	0.10%	CRISIL AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
HDFC Bank Limited	0.06%	CRISIL AAA
Bajaj Housing Finance Limited	0.06%	CRISIL AAA
HDFC Bank Limited	0.06%	ICRA AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
National Bank For Agriculture and Rural Development	0.05%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.01%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.01%	IND AAA
National Highways Authority of India	0.01%	CRISIL AAA
Government Bond	18.30%	
7.17% GOVERNMENT OF INDIA 17APR30	5.02%	SOV
7.38% GOI 20JUN2027	3.22%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	2.44%	SOV
7.06% GOI 10APR28	1.59%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.25%	SOV
7.33% IGB 30OCT2026	1.05%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	1.04%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.78%	SOV
7.18% GOI 24-Jul-2037	0.74%	SOV
7.37% GOI 23OCT2028	0.63%	SOV
7.17% GOI (MD 08/01/2028)	0.16%	SOV
7.26% GOI 22AUG2032	0.12%	SOV
7.72% GOI (MD 25/05/2025)	0.06%	SOV
6.97% GOI (MD 06/09/2026)	0.06%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	0.06%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.04%	SOV
7.59% GOI (MD 20/03/2029)	0.03%	SOV
7.57% GOI (MD 17/06/2033)	0.01%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.00%	SOV
Money Market Instruments	8.00%	
Axis Bank Limited	2.03%	CRISIL A1+
Small Industries Development Bank of India	1.19%	CRISIL A1+
Kotak Mahindra Bank Limited	0.87%	CRISIL A1+
Small Industries Development Bank of India	0.59%	CARE A1+
Axis Bank Limited	0.59%	CRISIL A1+
ICICI Bank Limited	0.58%	ICRA A1+
Axis Bank Limited	0.57%	CRISIL A1+
Axis Bank Limited	0.30%	ICRA A1+
Small Industries Development Bank of India	0.30%	CARE A1+
HDFC Bank Limited	0.30%	CARE A1+
ICICI Bank Limited	0.29%	ICRA A1+
Standard Chartered Capital Limited	0.29%	ICRA A1+
HDFC Bank Limited	0.12%	ICRA A1+
Cash Management Bills	3.61%	
Government of India	0.43%	SOV
Government of India	0.42%	SOV
Government of India	0.27%	SOV
Government of India	0.26%	SOV
Government of India	0.24%	SOV
Government of India	0.21%	SOV
Government of India	0.21%	SOV
Government of India	0.19%	SOV
Government of India	0.18%	SOV
Government of India	0.14%	SOV
Government of India	0.14%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.10%	SOV
Government of India	0.09%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.09%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.01%	SOV
Government of India	0.01%	SOV
Government of India	0.00%	SOV
Government of India	0.00%	SOV
State Government bond	1.28%	
7.65% TAMIL NADU 18OCT2033 SDL	0.41%	SOV
6.98% MAHARASHTRA 26FEB2028 SDL	0.17%	SOV
8.96% MAHARASHTRA 09JUL24 SDL	0.14%	SOV
9.01% GUJARAT 25JUN24 SDL	0.10%	SOV
6.63% GUJARAT 16SEP2029 SDL	0.07%	SOV
6.47% MAHARASHTRA 21OCT2028 SDL	0.07%	SOV
8.42% KERALA 27JAN2026 SDL	0.06%	SOV
7.99% KERLA 28OCT25 SDL	0.06%	SOV
8.53% TAMIL NADU 28NOV2028 SDL	0.05%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.04%	SOV
7.76% UTTARAKHAND 29MAR2033 SDL	0.02%	SOV
7.98% KARNATAKA 14OCT25 SDL	0.02%	SOV
8.36% MAHARASHTRA 27JAN26 SDL	0.02%	SOV
7.46% MADHYA PRADESH 14SEP2032 SDL	0.02%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.01%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.01%	SOV
7.66% UTTAR PRADESH 24AUG2032 SDL	0.01%	SOV
Floating rates notes - Corporate	0.61%	
Cholamandalam Investment and Finance Company Limited	0.61%	ICRA AA+
Alternative Investment Funds (AIF)	0.25%	
Corporate Debt Market Development Fund	0.25%	
Interest Rate Swaps	-0.03%	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
Standard Chartered Bank	-0.01%	
Standard Chartered Bank	-0.01%	
DBS Bank Ltd/India	-0.01%	
Cash & Current Assets	3.71%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 322.9336

Inception - April 19, 2002	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking & PSU Debt Fund	7.81%	7.00%	4.53%	6.55%
Value of Std Investment of ₹ 10,000	32293	14029	11426	10655
Benchmark - NIFTY Banking & PSU Debt Index	7.82%	6.83%	4.51%	6.55%
Value of Std Investment of ₹ 10,000	32353	13915	11418	10655
Additional Benchmark - CRISIL 10 Year Gilt Index	6.23%	5.96%	2.94%	6.77%
Value of Std Investment of ₹ 10,000	25661	13360	10910	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarnkar is 15. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Direct Plan
Growth	322.9336	484.7657	333.3763
Monthly IDCW [‡] :	110.3412	110.1447	113.8184
Quarterly IDCW [‡] :	109.1656	111.9421	112.4691
IDCW [‡] :	163.1453	-	115.5118

[‡]Income Distribution cum capital withdrawal

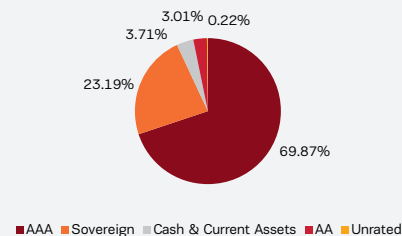
@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III	INE062A08256	6.77%	7.98%
State Bank of India - Tier I - Basel III **	INE062A08215	8.67%	7.38%
State Bank of India - Tier II - Basel III **	INE062A08264	6.53%	8.05%
ICICI Bank Limited - Tier II - Basel III **	INE090A08UD0	7.30%	7.97%
Bank of Baroda - Tier II - Basel III **	INE028A08141	8.60%	8.32%
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.42%	7.84%
Bank of Baroda - Tier I - Basel III **	INE028A08182	8.92%	8.24%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



■ AAA ■ Sovereign ■ Cash & Current Assets ■ AA ■ Unrated



An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1



Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly Investment Objective investing in a portfolio of debt securities with medium term maturity

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

March 25, 2009

Benchmark

CRISIL Medium Duration Debt C-III Index

Managing Fund Since

September 1, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.3 years & 3.3 years & 1.0 Years

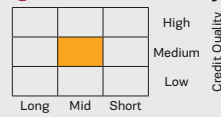
Total Expense Ratio (TER)

Regular	1.58%
Direct	0.85%
Including additional expenses and goods and service tax on management fees.	

Fund Category

Medium Duration Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption /switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable. NAV For redemption / switch-out of units after 2 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	1893.34	Crores
AUM as on last day	₹	1890.52	Crores



Other Parameters

Modified Duration	3.32 years
Average Maturity	5.46 years
Yield to Maturity	8.21%
Macaulay Duration	3.46 years
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	42.80%	
LIC Housing Finance Limited	2.90%	CRISIL AAA
CreditAccess Grameen Ltd	2.63%	IND AA-
JSW Steel Limited	2.62%	ICRA AA
Belstar Microfinance Private Limited	2.61%	CRISIL AA-
JM Financial Products Limited	2.11%	ICRA AA
Nexus Select Trust	2.10%	ICRA AAA
State Bank of India - Tier II - Basel III	2.04%	ICRA AAA
GIC Housing Finance Limited	1.85%	ICRA AA
DLF Cyber City Developers Limited	1.56%	CRISIL AA
IndInfravit Trust	1.56%	ICRA AAA
Shriram Finance Ltd	1.33%	IND AA+
Avanse Financial Services Ltd	1.32%	CARE AA-
Avanse Financial Services Ltd	1.32%	CARE AA-
Small Industries Development Bank of India	1.32%	ICRA AAA
Adani Energy Solutions Limited	1.32%	IND AA+
GR Infraprojects Limited	1.31%	CRISIL AA
Sk Finance Ltd	1.31%	CRISIL A+
Yes Bank Limited	1.31%	CRISIL A
Bharti Telecom Limited	1.29%	CRISIL AA+
Oxyzo Financial Services Pvt Ltd	1.05%	ICRA A+
Sundew Properties Limited	1.05%	CRISIL AAA
Summit Digital Infrastructure Private Limited	1.02%	CRISIL AAA
Union Bank of India - Tier I - Basel III	1.00%	IND AA
Arka Fincap Limited	0.90%	CRISIL AA-
Punjab National Bank - Tier II - Basel III	0.79%	IND AAA
Power Finance Corporation Limited	0.78%	ICRA AAA
Andhra Pradesh Capital Region Development Authority	0.66%	CRISIL BBB+(CE)
Tata Power Company Limited	0.53%	CARE AA
Torrent Power Limited	0.53%	CRISIL AA+
TMF Holdings Limited	0.52%	CRISIL AA
REC Limited	0.06%	CRISIL AAA
NTPC Limited	0.06%	CRISIL AAA

Issuer	% to Net Assets	Rating
U.P. Power Corporation Limited	0.03%	BWR AA-(CE)
Government Bond	39.29%	
7.26% GOVERNMENT OF INDIA 06FEB33	24.75%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	6.30%	SOV
7.38% GOI 20JUN2027	4.03%	SOV
7.18% GOI 24-Jul-2037	2.85%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.31%	SOV
7.17% GOI (MD 08/01/2028)	0.02%	SOV
07.26% GOI (MD 14/01/2029)	0.01%	SOV
7.27% GOI 08APR26	0.01%	SOV
Floating rates notes - Corporate	8.81%	
JM Financial Credit Solutions Ltd	2.34%	ICRA AA
Vedanta Limited	1.59%	CRISIL AA-
Varanasi Sangam Expressway Private Limited	1.56%	IND AAA
Mahindra Rural Housing Finance Limited	1.06%	IND AA+
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CARE AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
Transport Infrastructure	2.13%	
IRB InvIT Fund	2.13%	
Cash Management Bills	1.50%	
Government of India	0.75%	SOV
Government of India	0.72%	SOV
Government of India	0.03%	SOV
Alternative Investment Funds (AIF)	0.22%	
Corporate Debt Market Development Fund	0.22%	

Aditya Birla Sun Life Medium Term Plan

An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1



Savings Solutions

Issuer	% to Net Assets	Rating
State Government bond	0.18%	
6.97% KARNATAKA 26FEB2028 SDL	0.09%	SOV
8.08% MAHARASHTRA 26DEC28 SDL	0.06%	SOV
6.97% MAHARASHTRA 18FEB2028 SDL	0.02%	SOV

Issuer	% to Net Assets	Rating
8.73% UTTAR PRADESH - 24OCT28 SDL	0.01%	SOV
Cash & Current Assets	5.07%	
Total Net Assets	100.00%	

Investment Performance		NAV as on November 30, 2023: ₹ 33.3790			
Inception - March 25, 2009	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Medium Term Plan	8.55%	8.13%	12.50%	6.49%	
Value of Std Investment of ₹ 10,000	33379	14784	14250	10649	
Benchmark - CRISIL Medium Duration Debt C-III Index	9.56%	9.42%	9.05%	12.65%	
Value of Std Investment of ₹ 10,000	38249	15687	12977	11265	
Additional Benchmark - CRISIL 10 Year Gilt Index	5.83%	5.96%	2.94%	6.77%	
Value of Std Investment of ₹ 10,000	22989	13360	10910	10677	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.74%	8.76%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.44%	7.85%
State Bank of India - Tier II - Basel III **	INE062A08264	6.53%	8.05%

** Represents thinly traded/ non traded securities and illiquid securities.

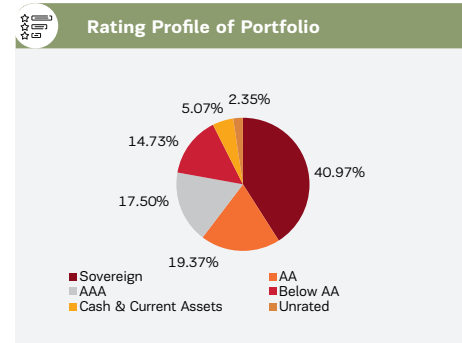
The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adlink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019.

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	33.3790	35.8832
Quarterly IDCW[§]:	12.4020	12.8341
Half Yearly IDCW[§]:	12.5487	13.1580
IDCW[§]:	15.4982	16.7238

[§]Income Distribution cum capital withdrawal





Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1



Savings Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

April 17, 2015

Benchmark

NIFTY Credit Risk Bond Index C-III

Managing Fund Since

April 17, 2015, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

8.6 years, 3.3 years & 1.0 Years

Total Expense Ratio (TER)

Regular	1.58%
Direct	0.68%
Including additional expenses and goods and service tax on management fees.	

Fund Category

Credit Risk Fund

Investment Style

			High
			Medium
			Low
Long	Mid	Short	Average Maturity

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-inof Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	999.72	Crores
AUM as on last day	₹	997.76	Crores



INVEST NOW

Other Parameters

Modified Duration	1.78 years
Average Maturity	2.28 years
Yield to Maturity	8.51%
Macaulay Duration	1.86 years
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	59.62%	
Tata Power Company Limited	5.01%	CARE AA
Century Textiles & Industries Limited	4.96%	CRISIL AA
Tata Projects Limited	4.93%	IND AA
Steel Authority of India Limited	3.03%	CARE AA
GIC Housing Finance Limited	3.01%	ICRA AA
JSW Steel Limited	2.98%	ICRA AA
Sk Finance Ltd	2.62%	CRISIL A+
Avanse Financial Services Ltd	2.50%	CARE AA-
Adani Energy Solutions Limited	2.49%	IND AA+
Nexus Select Trust	2.49%	ICRA AAA
ONGC Petro Additions Limited	2.48%	ICRA AA
Yes Bank Limited	2.48%	CRISIL A
GR Infraprojects Limited	2.46%	CARE AA+
CreditAccess Grameen Ltd	2.05%	IND AA-
ONGC Petro Additions Limited	2.01%	ICRA AA
Summit Digital Infrastructure Private Limited	2.00%	CRISIL AAA
JM Financial Products Limited	2.00%	ICRA AA
Arka Fincap Limited	1.80%	CRISIL AA-
Andhra Pradesh Capital Region Development Authority	1.68%	CRISIL BBB+(CE)
DLF Cyber City Developers Limited	1.58%	CRISIL AA
Oxyzo Financial Services Pvt Ltd	1.50%	ICRA A+
Summit Digital Infrastructure Private Limited	1.45%	CRISIL AAA
Belstar Microfinance Private Limited	0.69%	CRISIL AA-
Tata Motors Limited	0.51%	ICRA AA
U.P. Power Corporation Limited	0.44%	BWR AA-(CE)
Tata Motors Finance Solutions Ltd.	0.30%	CRISIL AA
Power Finance Corporation Limited	0.11%	CRISIL AAA
REC Limited	0.05%	ICRA AAA
NTPC Limited	0.01%	CRISIL AAA

Issuer	% to Net Assets	Rating
Government Bond	18.48%	
7.26% GOVERNMENT OF INDIA 06FEB33	6.49%	SOV
7.38% GOI 20JUN2027	5.53%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	4.98%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.99%	SOV
7.06% GOI 10APR28	0.50%	SOV
Floating rates notes - Corporate	12.70%	
JM Financial Credit Solutions Ltd	3.73%	ICRA AA
Varanasi Sangam Expressway Private Limited	2.69%	IND AAA
Vedanta Limited	2.00%	CRISIL AA-
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CARE AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
Cash Management Bills	3.17%	
Government of India	1.53%	SOV
Government of India	0.83%	SOV
Government of India	0.81%	SOV
Transport Infrastructure	0.65%	
IRB InvIT Fund	0.65%	
Alternative Investment Funds (AIF)	0.30%	
Corporate Debt Market Development Fund	0.30%	
Cash & Current Assets	5.07%	
Total Net Assets	100.00%	





Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1



Investment Performance

NAV as on November 30, 2023: ₹ 18.2312

Inception - Apr 17, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Credit Risk Fund	7.21%	6.37%	6.78%	6.71%
Value of Std Investment of ₹ 10,000	18231	13623	12182	10671
Benchmark - NIFTY Credit Risk Bond Index C-III	8.92%	9.05%	8.10%	9.57%
Value of Std Investment of ₹ 10,000	20899	15422	12642	10957
Additional Benchmark - CRISIL 10 Year Gilt Index	6.10%	5.96%	2.94%	6.77%
Value of Std Investment of ₹ 10,000	16666	13360	10910	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

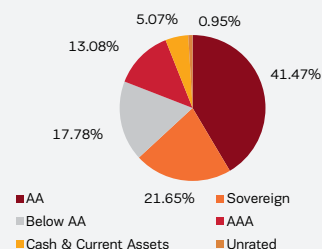
Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Savings Solutions



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.2312	19.7017
IDCW^s:	11.2356	12.1535
Bonus:	-	19.7007

^sIncome Distribution cum capital withdrawal



An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1



Fund Details

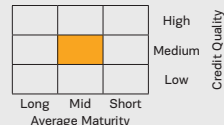
Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in Debt and Money Market Instruments.

Fund Category

Dynamic Bond

Investment Style



INVEST NOW

Fund Manager

Mr. Bhupesh Bameta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

September 27, 2004

Benchmark

NIFTY Composite Debt Index B-III

Managing Fund Since

August 06, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.3 years, 2.7 years & 1.0 Years

Total Expense Ratio (TER)

Regular	1.23%
Direct	0.64%
Including additional expenses and goods and service tax on management fees.	

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹ 1693.72	Crores
AUM as on last day	₹ 1687.60	Crores

Other Parameters

Modified Duration	4.72 years
Average Maturity	6.68 years
Yield to Maturity	7.66%
Macaulay Duration	4.90 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	63.10%	
7.26% GOVERNMENT OF INDIA 06FEB33	30.68%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	25.30%	SOV
7.18% GOI 24-Jul-2037	2.62%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.77%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.47%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	0.85%	SOV
7.38% GOI 20JUN2027	0.30%	SOV
GOI 06.10% 12JUL31	0.06%	SOV
7.95% GOI 2032 (28-AUG-2032)	0.04%	SOV
8.33% GOI (MD 07/06/2036)	0.02%	SOV
7.88% GOI (MD 19/03/2030)	0.00%	SOV
Fixed rates bonds - Corporate	17.22%	
HDFC Bank Limited	2.35%	ICRA AAA
DLF Cyber City Developers Limited	1.75%	CRISIL AA
Mahindra & Mahindra Financial Services Limited	1.48%	IND AAA
Bharti Telecom Limited	1.45%	CRISIL AA+
Punjab National Bank - Tier II - Basel III	1.41%	IND AAA
NIIF Infrastructure Finance Limited	1.19%	ICRA AAA
LIC Housing Finance Limited	1.18%	CRISIL AAA
Muthoot Finance Limited	1.18%	ICRA AA+
Sundew Properties Limited	1.17%	CRISIL AAA
TMF Holdings Limited	1.17%	CRISIL AA
Summit Digital Infrastructure Private Limited	0.86%	CRISIL AAA
Andhra Pradesh Capital Region Development Authority	0.65%	CRISIL BBB+(CE)
U.P. Power Corporation Limited	0.48%	BWR AA-(CE)
Power Finance Corporation Limited	0.31%	CRISIL AAA
HDFC Bank Limited - Tier II - Basel III	0.30%	CRISIL AAA

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.29%	ICRA AAA
Money Market Instruments	5.58%	
Axis Bank Limited	2.79%	CRISIL A1+
Kotak Mahindra Bank Limited	2.79%	CRISIL A1+
Floating rates notes - Corporate	4.08%	
JM Financial Credit Solutions Ltd	2.39%	ICRA AA
Varanasi Sangam Expressway Private Limited	1.70%	IND AAA
Cash Management Bills	1.60%	
Government of India	0.84%	SOV
Government of India	0.75%	SOV
State Government bond	1.54%	
RAJASTHAN 08.33% 23JUN2025 SDL	0.90%	SOV
7.29% West Bengal SDL (MD 28/12/2026)	0.20%	SOV
6.70% TAMIL NADU 16OCT24 SDL	0.13%	SOV
8.37% TAMILNADU 06MAR29 SDL	0.12%	SOV
8.35% GUJARAT 06MAR29 SDL	0.07%	SOV
8.43% UTTARPRADESH 06MAR29 SDL	0.06%	SOV
7.96% Gujarat SDL (14/10/2025)	0.03%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.02%	SOV
9.40% Madhya Pradesh SDL (MD 30/01/2024)	0.01%	SOV
8.32% GUJARAT 12DEC28 SDL	0.00%	SOV
Securitised Debt Amort	0.56%	
First Business Receivables Trust	0.28%	CRISIL AAA(SO)
First Business Receivables Trust	0.28%	CRISIL AAA(SO)
Alternative Investment Funds (AIF)	0.26%	
Corporate Debt Market Development Fund	0.26%	
Cash & Current Assets	6.06%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1



Savings Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 40.2712

Inception - Sept 27, 2004	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Dynamic Bond Fund	7.53%	5.35%	5.76%	6.24%
Value of Std Investment of ₹ 10,000	40271	12980	11834	10624
Benchmark - NIFTY Composite Debt Index B-III	7.50%	7.78%	5.46%	7.12%
Value of Std Investment of ₹ 10,000	40034	14548	11736	10712
Additional Benchmark - CRISIL 10 Year Gilt Index	5.86%	5.96%	2.94%	6.77%
Value of Std Investment of ₹ 10,000	29827	13360	10910	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III **	INE160AO8159	7.42%	7.84%

** Represents thinly traded/ non traded securities and illiquid securities.

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

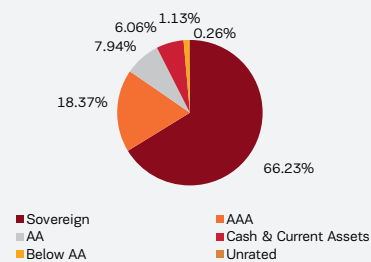
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	40.2712	42.7995
Monthly IDCW ^a :	10.3462	10.6688
Quarterly IDCW ^a :	10.4875	10.6311
Daily IDCW ^a :	12.2466	13.1339

^aIncome Distribution cum capital withdrawal





An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.



Fund Details

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Category

Medium to Long Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style

			High
			Medium
			Low
Long	Mid	Short	Average Maturity



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Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 21, 1995

Benchmark

CRISIL Medium to Long Duration Debt A-III Index

Managing Fund Since

August 06, 2020 & November 21, 2022

Experience in Managing the Fund

3.3 years & 1.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1754.01	Crores
AUM as on last day	₹	1742.54	Crores

Total Expense Ratio (TER)

Regular	1.12%
Direct	0.69%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Modified Duration	6.38 years
Average Maturity	9.20 years
Yield to Maturity	7.45%
Macaulay Duration	6.62 years

Application Amount for fresh subscription

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	87.73%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	81.92%	SOV
7.18% GOI 24-Jul-2037	3.26%	SOV
6.54% GOI 17JAN2032	1.09%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	0.71%	SOV
8.24% GOI (MD 15/02/2027)	0.59%	SOV
7.06% GOI 10APR28	0.08%	SOV
5.74% GOI 15NOV2026	0.05%	SOV
GOI 08.28% 21SEP27	0.03%	SOV
GOI 07.41% 19DEC2036	0.00%	SOV
Fixed rates bonds - Corporate	8.13%	
HDFC Bank Limited	1.44%	ICRA AAA
LIC Housing Finance Limited	1.43%	CRISIL AAA
HDFC Bank Limited - Tier II - Basel III	1.43%	CRISIL AAA
LIC Housing Finance Limited	0.58%	CRISIL AAA
LIC Housing Finance Limited	0.58%	CRISIL AAA
Larsen & Toubro Limited	0.57%	CRISIL AAA
Sikka Ports and Terminals Limited	0.56%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.55%	ICRA AAA
Power Finance Corporation Limited	0.29%	ICRA AAA
National Bank For Agriculture and Rural Development	0.28%	ICRA AAA
Small Industries Development Bank of India	0.17%	ICRA AAA
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
Small Industries Development Bank of India	0.10%	CRISIL AAA

Issuer	% to Net Assets	Rating
State Government bond	1.01%	
8.08% KARNATAKA 11MAR2025 SDL	0.35%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.11%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.09%	SOV
7.65% TELANGANA 15APR2030 SDL	0.06%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	0.06%	SOV
8.88% WEST BENGAL 24FEB26 SDL	0.06%	SOV
8.31% TELANGANA 13JAN2026 SDL	0.06%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.05%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.05%	SOV
TAMIL NADU 08.06% 15APR25 SDL	0.03%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.03%	SOV
9.45% Rajasthan SDL (MD 26/03/2024)	0.02%	SOV
6.72% TAMIL NADU 07OCT2027 SDL	0.02%	SOV
7.88% Chattisgarh SDL (MD 15/03/2027)	0.01%	SOV
Alternative Investment Funds (AIF)	0.22%	
Corporate Debt Market Development Fund	0.22%	
Cash Management Bills	0.01%	
Government of India	0.01%	SOV
Interest Rate Swaps	0.00%	
Clearing Corporation of India Limited	0.00%	
Cash & Current Assets	2.91%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



Investment Performance

NAV as on November 30, 2023: ₹ 110.0571

Inception - Oct 21, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Income Fund	8.90%	7.02%	4.02%	5.75%
Value of Std Investment of ₹ 10,000	110057	14044	11259	10575
Benchmark - CRISIL Medium to Long Duration Debt A-III Index	NA	7.52%	4.09%	6.62%
Value of Std Investment of ₹ 10,000	NA	14374	11280	10662
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	5.96%	2.94%	6.77%
Value of Std Investment of ₹ 10,000	NA	13360	10910	10677

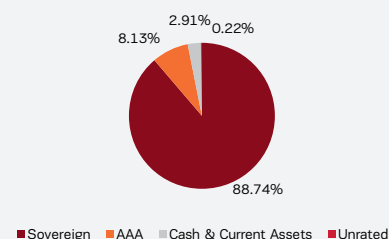
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.53%	8.05%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	110.0571	117.8531
Quarterly IDCW [*] :	13.1259	13.9928
IDCW [*] :	11.8344	12.5241

^{*}Income Distribution cum capital withdrawal





Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.



Savings Solutions

Fund Details

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through Investment Objective investments exclusively in Government Securities.

Fund Category

Gilt Fund

Investment Style

			High
			Medium
			Low
Long	Mid	Short	Average Maturity



INVEST NOW

Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 11, 1999

Benchmark

NIFTY All Duration G-Sec Index

Managing Fund Since

August 06, 2020 & November 21, 2022

Experience in Managing the Fund

3.3 years & 1.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 1645.19	Crores
AUM as on last day	₹ 1643.58	Crores

Total Expense Ratio (TER)

Regular	1.11%
Direct	0.46%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Modified Duration	7.04 years
Average Maturity	10.97 years
Yield to Maturity	7.49%
Macaulay Duration	7.30 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	80.45%	
7.18% GOI 24-Jul-2037	48.82%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	21.75%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	5.29%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.54%	SOV
7.46% GOVERNMENT OF INDIA 06NOV73 G-SEC	1.22%	SOV
8.33% GOI (MD 09/07/2026)	0.94%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.48%	SOV
GOI 08.28% 21SEP27	0.13%	SOV
7.17% GOI (MD 08/01/2028)	0.11%	SOV
7.59% GOI(MD 11/01/2026)	0.09%	SOV
GOI 08.26% 02AUG2027	0.04%	SOV
5.63% GOI 12APR2026	0.04%	SOV
8.30% GOI (MD 02/07/2040)	0.00%	SOV
Cash Management Bills	16.05%	
Government of India	2.90%	SOV
Government of India	2.79%	SOV
Government of India	1.10%	SOV
Government of India	1.04%	SOV
Government of India	1.00%	SOV
Government of India	0.78%	SOV
Government of India	0.75%	SOV
Government of India	0.70%	SOV
Government of India	0.68%	SOV
Government of India	0.50%	SOV
Government of India	0.50%	SOV
Government of India	0.48%	SOV
Government of India	0.38%	SOV
Government of India	0.24%	SOV
Government of India	0.22%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.21%	SOV
Government of India	0.20%	SOV
Government of India	0.19%	SOV
Government of India	0.19%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.15%	SOV
Government of India	0.15%	SOV
Government of India	0.14%	SOV
Government of India	0.14%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.01%	SOV
Government of India	0.01%	SOV
State Government bond	1.39%	
TAMIL NADU 08.24% 09SEP25 SDL	0.31%	SOV
7.79% UTTAR PRADESH 29MAR33 SDL	0.31%	SOV
8.31% KERALA 26Aug25 SDL	0.25%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.18%	SOV
8.38% HARYANA 27JAN26 SDL	0.15%	SOV
7.77% RAJASTHAN 23MAR2033 SDL	0.09%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.05%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.03%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.02%	SOV
Interest Rate Swaps	0.00%	
BNP Paribas - Indian branches	0.00%	
Cash & Current Assets	2.12%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 70.8746

Inception - Oct 11, 1999	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Government Securities Fund	8.45%	7.14%	3.81%	6.03%
Value of Std Investment of ₹ 10,000	70875	14118	11190	10603
Benchmark - NIFTY All Duration G-Sec Index	NA	7.19%	4.04%	6.87%
Value of Std Investment of ₹ 10,000	NA	14151	11266	10687
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	5.96%	2.94%	6.77%
Value of Std Investment of ₹ 10,000	NA	13360	10910	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



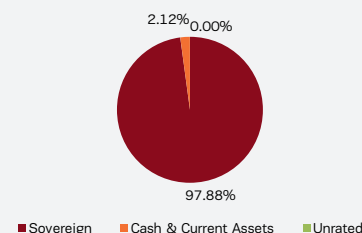
NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	70.8746	75.3722
Quarterly IDCW*	11.0816	11.6915

*Income Distribution cum capital withdrawal



Rating Profile of Portfolio



Data as on November 30, 2023 unless otherwise specified



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<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Savings Solutions

Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Bond Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.7 years, 1.9 years & 1.0 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier):	

AUM

Monthly Average AUM	₹	21.98	Crores
AUM as on last day	₹	21.92	Crores

Total Expense Ratio (TER)

Regular	2.08%
Direct	0.85%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	2.93 years
Average Maturity	3.75 years
Yield to Maturity	7.54%
Macaulay Duration	3.05 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	58.98%	
7.27% GOI 08APR26	33.91%	SOV
6.57% GOI (MD 05/12/2033)	12.97%	SOV
7.59% GOI(MD 11/01/2026)	6.89%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	5.21%	SOV
Fixed rates bonds - Corporate	23.83%	
Summit Digital Infrastructure Private Limited	11.01%	CRISIL AAA
REC Limited	8.14%	ICRA AAA
HDFC Bank Limited	4.68%	CRISIL AAA
Cash Management Bills	10.03%	
Government of India	8.78%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.85%	SOV
Government of India	0.39%	SOV
State Government bond	3.47%	
7.25% MAHARASHTRA 28DEC2026 SDL	1.13%	SOV
7.98% UTTAR PRADESH 14OCT2025 SDL	1.09%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.92%	SOV
MAHARASHTRA SDL 08.26% 12AUG25	0.23%	SOV
8.59% KARNATAKA 06NOV2025 SDL	0.09%	SOV
Cash & Current Assets	3.70%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 11.9259

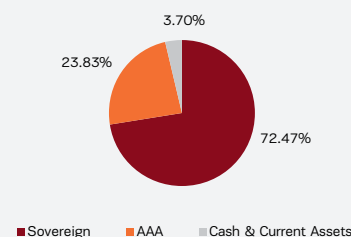
Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund -The 50s Plus Debt Plan	3.80%	NA	2.50%	4.61%
Value of Std Investment of ₹ 10,000	11926	NA	10772	10461
Benchmark - CRISIL Short Term Bond Index	6.89%	NA	4.92%	7.13%
Value of Std Investment of ₹ 10,000	13701	NA	11553	10713
Additional Benchmark - CRISIL 10 Year Gilt Index	5.75%	NA	2.94%	6.77%
Value of Std Investment of ₹ 10,000	13022	NA	10910	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Whenscheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.9259	12.7061
IDCW*	11.9268	12.7060

*Income Distribution cum capital withdrawal

Data as on November 30, 2023 unless otherwise specified



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<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mispricing prevailing for stock / index in various market segments (Cash & Future).

Fund Category

Arbitrage Fund

Investment Style

			Large Cap
			Mid Cap
			Small Cap
Growth	Blend	Value	



Fund Manager

Mr. Lovelish Solanki & Mr. Pranav Gupta

Date of Allotment

July 24, 2009

Benchmark

Nifty 50 Arbitrage TRI

Managing Fund Since

December 15, 2014 & March 31, 2023

Experience in Managing the Fund

9.0 years & 0.7 years

SIP

Monthly: Minimum ₹ 1,000/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	6204.20	Crores
AUM as on last day	₹	6377.22	Crores

Total Expense Ratio (TER)

Regular	1.04%
Direct	0.36%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Modified Duration	0.25 years
Average Maturity	0.25 years
Yield to Maturity	7.81%
Macaulay Duration	0.25 years
Portfolio Turnover	14.28

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Futures
Equity & Equity Related		
MUTUAL FUNDS	18.18%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	18.18%	
Banks	16.33%	
HDFC Bank Limited	6.21%	-6.23%
ICICI Bank Limited	2.80%	-2.81%
Axis Bank Limited	1.49%	-1.50%
Punjab National Bank	1.41%	-1.42%
Kotak Mahindra Bank Limited	1.07%	-1.08%
RBL Bank Limited	0.94%	-0.95%
The Federal Bank Limited	0.58%	-0.58%
Bandhan Bank Limited	0.55%	-0.55%
State Bank of India	0.50%	-0.50%
City Union Bank Limited	0.38%	-0.38%
IndusInd Bank Limited	0.26%	-0.26%
Canara Bank	0.15%	-0.15%
Bank of Baroda	0.01%	-0.01%
Cement & Cement Products	4.54%	
Ambuja Cements Limited	2.06%	-2.07%
ACC Limited	0.89%	-0.90%
Grasim Industries Limited	0.70%	-0.71%
Dalmia Bharat Limited	0.41%	-0.41%
The India Cements Limited	0.33%	-0.34%
Shree Cement Limited	0.11%	-0.11%
UltraTech Cement Limited	0.03%	-0.03%
Telecom - Services	4.22%	
Vodafone Idea Limited	2.38%	-2.42%
Indus Towers Limited	1.60%	-1.61%
Bharti Airtel Limited	0.25%	-0.25%
Finance	4.03%	
Bajaj Finance Limited	1.04%	-1.05%
Manappuram Finance Limited	0.48%	-0.48%
Shriram Finance Ltd	0.41%	-0.42%
Indiabulls Housing Finance Limited	0.40%	-0.40%
Cholamandalam Investment and Finance Company Limited	0.36%	-0.37%
Can Fin Homes Limited	0.34%	-0.35%
Aditya Birla Capital Limited	0.30%	-0.30%
Power Finance Corporation Limited	0.22%	-0.22%
Piramal Enterprises Limited	0.15%	-0.16%
LIC Housing Finance Limited	0.15%	-0.15%
Bajaj Finserv Limited	0.14%	-0.14%
REC Limited	0.01%	-0.01%

L&T Finance Holdings Limited	0.00%	0.00%
IDFC Limited	0.00%	0.00%
Petroleum Products	3.94%	
Reliance Industries Limited	2.90%	-2.92%
Hindustan Petroleum Corporation Limited	0.75%	-0.75%
Indian Oil Corporation Limited	0.24%	-0.24%
Bharat Petroleum Corporation Limited	0.06%	-0.06%
Pharmaceuticals & Biotechnology	3.40%	
Aurobindo Pharma Limited	1.53%	-1.55%
Glenmark Pharmaceuticals Limited	0.53%	-0.54%
Dr. Reddys Laboratories Limited	0.40%	-0.40%
Lupin Limited	0.35%	-0.35%
Biocon Limited	0.31%	-0.31%
Zydus Lifesciences Limited	0.14%	-0.14%
Divi's Laboratories Limited	0.08%	-0.08%
Cipla Limited	0.04%	-0.04%
Laurus Labs Limited	0.01%	-0.01%
Torrent Pharmaceuticals Limited	0.01%	-0.01%
Abbott India Limited	0.00%	0.00%
Entertainment	2.77%	
Zee Entertainment Enterprises Limited	1.94%	-1.96%
PVR Limited	0.79%	-0.80%
Sun TV Network Limited	0.05%	-0.05%
Transport Infrastructure	2.67%	
Adani Ports and Special Economic Zone Limited	2.08%	-2.10%
GMR Infrastructure Limited	0.58%	-0.59%
IT - Software	2.57%	
Infosys Limited	1.48%	-1.49%
Tata Consultancy Services Limited	0.33%	-0.33%
Wipro Limited	0.23%	-0.23%
LTIMindtree Ltd	0.20%	
Tech Mahindra Limited	0.19%	-0.19%
Mphasis Limited	0.05%	-0.05%
Birlasoft Limited	0.05%	-0.05%
HCL Technologies Limited	0.04%	-0.04%
Gas	2.26%	
GAIL (India) Limited	1.47%	-1.48%
Petronet LNG Limited	0.51%	-0.52%
Indraprastha Gas Limited	0.28%	-0.28%
Ferrous Metals	1.96%	
Steel Authority of India Limited	1.08%	-1.09%
JSW Steel Limited	0.41%	-0.41%
Jindal Steel & Power Limited	0.37%	-0.37%
Tata Steel Limited	0.10%	-0.10%
Electrical Equipment	1.74%	



Bharat Heavy Electricals Limited	0.85%	-0.86%
Siemens Limited	0.52%	-0.52%
ABB India Limited	0.37%	-0.37%
Minerals & Mining	1.74%	
NMDC Limited	1.74%	-1.74%
Consumer Durables	1.35%	
Asian Paints Limited	0.41%	-0.42%
Titan Company Limited	0.35%	-0.35%
Havells India Limited	0.35%	-0.35%
Voltas Limited	0.17%	-0.17%
Dixon Technologies (India) Limited	0.05%	-0.05%
Crompton Greaves Consumer Electricals Limited	0.02%	-0.02%
Power	1.16%	
Power Grid Corporation of India Limited	0.46%	-0.46%
Tata Power Company Limited	0.46%	-0.46%
NTPC Limited	0.24%	-0.24%
Non - Ferrous Metals	0.95%	
National Aluminium Company Limited	0.54%	-0.54%
Hindalco Industries Limited	0.22%	-0.22%
Hindustan Copper Limited	0.20%	-0.20%
Automobiles	0.90%	
Bajaj Auto Limited	0.43%	-0.43%
Tata Motors Limited	0.31%	-0.31%
Maruti Suzuki India Limited	0.12%	-0.12%
Eicher Motors Limited	0.04%	-0.04%
Aerospace & Defense	0.86%	
Hindustan Aeronautics Limited	0.44%	-0.44%
Bharat Electronics Limited	0.42%	-0.42%
Insurance	0.84%	
Max Financial Services Limited	0.29%	-0.30%
ICICI Prudential Life Insurance Company Limited	0.22%	-0.22%
SBI Life Insurance Company Limited	0.17%	-0.17%
ICICI Lombard General Insurance Company Limited	0.15%	-0.15%
HDFC Life Insurance Company Limited	0.01%	-0.01%
Diversified Metals	0.76%	
Vedanta Limited	0.76%	-0.76%
Chemicals & Petrochemicals	0.75%	
Aarti Industries Limited	0.40%	-0.40%
Pidilite Industries Limited	0.27%	-0.27%
Deepak Nitrite Limited	0.05%	-0.05%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.02%	-0.02%
SRF Limited	0.01%	-0.01%
Personal Products	0.72%	
Dabur India Limited	0.49%	-0.50%
Godrej Consumer Products Limited	0.22%	-0.22%
Healthcare Services	0.70%	
Apollo Hospitals Enterprise Limited	0.63%	-0.63%
Syngene International Limited	0.07%	
Dr. Lal Path Labs Limited	0.00%	
Capital Markets	0.70%	
Indian Energy Exchange Limited	0.63%	-0.63%
HDFC Asset Management Company Limited	0.05%	-0.05%
Multi Commodity Exchange of India Limited	0.02%	-0.02%
Leisure Services	0.66%	
Indian Railway Catering & Tourism Corporation Limited	0.52%	-0.52%
Delta Corp Limited	0.12%	-0.12%
The Indian Hotels Company Limited	0.03%	-0.03%
Realty	0.62%	
DLF Limited	0.62%	-0.62%
Retailing	0.56%	
Info Edge (India) Limited	0.32%	-0.32%
Trent Limited	0.23%	-0.23%

Indiamart Intermesh Limited	0.01%	-0.01%
Transport Services	0.48%	
InterGlobe Aviation Limited	0.43%	-0.43%
Container Corporation of India Limited	0.06%	-0.06%
Fertilizers & Agrochemicals	0.48%	
PI Industries Limited	0.40%	-0.40%
UPL Limited	0.07%	-0.07%
Chambal Fertilizers & Chemicals Limited	0.02%	-0.02%
Diversified FMCG	0.46%	
ITC Limited	0.26%	-0.26%
Hindustan Unilever Limited	0.20%	-0.20%
Metals & Minerals Trading	0.43%	
Adani Enterprises Limited	0.43%	-0.44%
Beverages	0.40%	
United Spirits Limited	0.35%	-0.36%
United Breweries Limited	0.04%	-0.04%
Construction	0.36%	
Larsen & Toubro Limited	0.36%	-0.36%
Auto Components	0.28%	
MRF Limited	0.12%	-0.12%
Apollo Tyres Limited	0.09%	-0.09%
Exide Industries Limited	0.06%	-0.06%
Samvardhana Motherson International Limited	0.02%	-0.02%
Agricultural Food & other Products	0.25%	
Balrampur Chini Mills Limited	0.16%	-0.16%
Marico Limited	0.05%	-0.05%
Tata Consumer Products Limited	0.04%	-0.04%
Food Products	0.21%	
Nestle India Limited	0.21%	-0.21%
Agricultural Commercial & Construction Vehicles	0.19%	
Escorts Kubota Limited	0.18%	-0.16%
Ashok Leyland Limited	0.03%	-0.03%
Consumable Fuels	0.16%	
Coal India Limited	0.16%	-0.16%
Industrial Products	0.09%	
Cummins India Limited	0.08%	-0.08%
Astral Limited	0.01%	-0.01%
Textiles & Apparels	0.01%	
Page Industries Limited	0.01%	-0.01%
Oil	0.00%	
Oil & Natural Gas Corporation Limited	0.00%	0.00%
Issuer	% to Net Assets	Rating

Debt & Debt Related		
Money Market Instruments	12.74%	
Panatone Finvest Limited	3.10%	CRISIL A1+
HDFC Securities Limited	1.55%	ICRA A1+
Axis Securities Limited	1.55%	ICRA A1+
Mahindra & Mahindra Financial Services Limited	1.15%	CRISIL A1+
Bajaj Finance Limited	0.78%	ICRA A1+
HDFC Bank Limited	0.77%	ICRA A1+
Mahindra & Mahindra Financial Services Limited	0.77%	CRISIL A1+
HDFC Bank Limited	0.77%	ICRA A1+
HDFC Bank Limited	0.77%	ICRA A1+
HDFC Bank Limited	0.76%	ICRA A1+
HDFC Bank Limited	0.38%	ICRA A1+
ICICI Securities Limited	0.38%	ICRA A1+
Fixed rates bonds - Corporate	0.94%	
Cholamandalam Investment and Finance Company Limited	0.94%	IND AA+
Cash & Current Assets	68.62%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 23.7359

Inception - July 24, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Arbitrage Fund	6.20%	4.99%	4.93%	7.17%
Value of Std Investment of ₹ 10,000	23736	12761	11556	10717
Benchmark - Nifty 50 Arbitrage TRI	NA	4.95%	5.31%	7.87%
Value of Std Investment of ₹ 10,000	NA	12736	11683	10787
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.09%	5.63%	4.72%	6.97%
Value of Std Investment of ₹ 10,000	23382	13150	11487	10697

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Loveshil Solanki is 2. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	23.7359	25.2963
IDCW*	11.1866	11.4142

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The primary investment objective of the scheme is to generate optimal returns while maintaining balance of yield, safety and liquidity. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall be made in Debt & Money Market Instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Joshi & Mr. Bhupesh Bameta

Date of Allotment

August 08, 2022

Benchmark

NIFTY Long Duration Debt Index A-III

Managing Fund Since

August 08, 2022, November 21, 2022 & January 25, 2023

Experience in Managing the Fund

1.3 Years, 1.0 Years & 0.8 Years

Fund Category

Long Duration Fund

Investment Style

			High
			Medium
			Low
Long	Mid	Short	Credit Quality
Average Maturity			

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	73.37	Crores
AUM as on last day	₹	75.93	Crores

Total Expense Ratio (TER)

Regular	1.07%
Direct	0.41%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-



Other Parameters

Modified Duration	8.10 years
Average Maturity	17.06 years
Yield to Maturity	7.64%
Macaulay Duration	8.42 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	61.15%	
7.18% GOI 24-Jul-2037	27.48%	SOV
7.25% GOI 12JUN63	12.44%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	10.99%	SOV
7.46% GOVERNMENT OF INDIA 06NOV73 G-SEC	6.58%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	2.03%	SOV
7.26% GOI 22AUG2032	0.97%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.67%	SOV
State Government bond	27.31%	
7.79% UTTAR PRADESH 29MAR33 SDL	19.95%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	6.62%	SOV
7.77% HARYANA 29MAR2033 SDL	0.47%	SOV

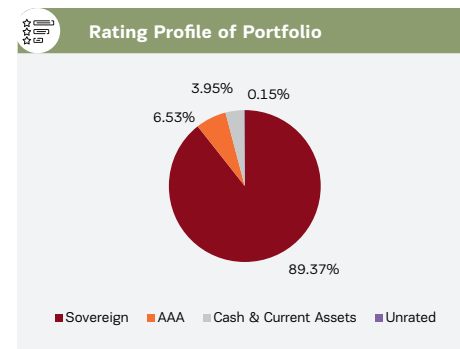
Issuer	% to Net Assets	Rating
7.65% TAMIL NADU 25JAN2033 SDL	0.16%	SOV
7.64% MAHARASHTRA 28SEP2032 SDL	0.08%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.04%	SOV
Fixed rates bonds - Corporate	6.53%	
LIC Housing Finance Limited	6.53%	CRISIL AAA
Cash Management Bills	0.91%	
Government of India	0.46%	SOV
Government of India	0.45%	SOV
Alternative Investment Funds (AIF)	0.15%	
Corporate Debt Market Development Fund	0.15%	
Total Net Assets	100.00%	

Investment Performance		NAV as on November 30, 2023: ₹ 10.9701			
Inception - Aug 08, 2022	Since Inception	5 Years	3 Years	6 Months	
Aditya Birla Sun Life Long Duration Fund	7.31%	NA	NA	6.12%	
Value of Std Investment of ₹ 10,000	10970	NA	NA	10612	
Benchmark - NIFTY Long Duration Debt Index A-III	7.66%	NA	NA	6.29%	
Value of Std Investment of ₹ 10,000	11016	NA	NA	10629	
Additional Benchmark - CRISIL 10 Year Gilt Index	6.94%	NA	NA	6.77%	
Value of Std Investment of ₹ 10,000	10921	NA	NA	10677	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Total Schemes managed by Mr. Bhupesh Bameta is 13. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.



NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	10.9701	11.0600
IDCW*	10.1958	10.2842

*Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025. A moderate interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

March 30, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025

Managing Fund Since

March 30, 2022

Experience in Managing the Fund

1.7 Years

Tracking Error

Regular	0.27%
Direct	0.27%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	182.00	Crores
AUM as on last day	₹	183.69	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	1.10 years
Average Maturity	1.22 years
Yield to Maturity	7.64%
Macaulay Duration	1.16 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	54.70%	
6.03% RAJASTHAN 11MAR2025 SDL	8.03%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	6.53%	SOV
8.05% HARYANA 25FEB2025 SDL	6.03%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	5.48%	SOV
8.07% TAMIL NADU 28JAN25 SDL	5.48%	SOV
8.09% ANDHRA PRADESH 28JAN2025 SDL	5.48%	SOV
KARNATAKA 8.06% 11FEB25 SDL	5.48%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	5.37%	SOV
8.06% ANDHRA PRADESH 25FEB25 SDL	1.64%	SOV
8.04% HARYANA 25MAR2025 SDL	1.37%	SOV
8.05% MAHARASHTRA 28JAN2025 SDL	0.82%	SOV
8.08% WEST BENGAL 29APR2025 SDL	0.55%	SOV
8.08% BIHAR 28JAN2025 SDL	0.55%	SOV
8.10% UTTAR PRADESH 28JAN2025 SDL	0.51%	SOV
8.12% TELANGANA 11MAR2025 SDL	0.27%	SOV
8.10% ANDHRA PRADESH 11MAR2025 SDL	0.27%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.27%	SOV

Issuer	% to Net Assets	Rating
GUJARAT 8.05% 25FEB25 SDL	0.27%	SOV
KARNATAKA 8.05% 25FEB25 SDL	0.27%	SOV
Fixed rates bonds - Corporate	37.41%	
National Bank For Agriculture and Rural Development	13.22%	ICRA AAA
Small Industries Development Bank of India	7.95%	ICRA AAA
REC Limited	5.48%	CRISIL AAA
REC Limited	2.74%	ICRA AAA
Small Industries Development Bank of India	2.65%	CARE AAA
Power Grid Corporation of India Limited	2.19%	ICRA AAA
Power Finance Corporation Limited	1.32%	ICRA AAA
Power Finance Corporation Limited	1.04%	ICRA AAA
Export Import Bank of India	0.82%	CRISIL AAA
Cash Management Bills	3.65%	
Government of India	2.18%	SOV
Government of India	1.31%	SOV
Government of India	0.15%	SOV
Cash & Current Assets	4.24%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 10.7665

	Since Inception	5 Years	3 Years	1 Year
Inception - March 30, 2022				
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	4.52%	NA	NA	6.76%
Value of Std Investment of ₹ 10,000	10767	NA	NA	10676
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025	4.81%	NA	NA	7.09%
Value of Std Investment of ₹ 10,000	10816	NA	NA	10709
Additional Benchmark - CRISIL 10 Year Gilt Index	4.58%	NA	NA	6.77%
Value of Std Investment of ₹ 10,000	10776	NA	NA	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 19. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270- 7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7665	10.7929
IDCW ³ :	10.7666	10.7936

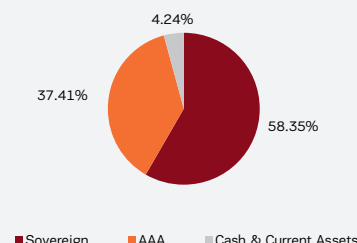
³Income Distribution cum capital withdrawal

Data as on November 30, 2023 unless otherwise specified

Tracking Differences	Regular	Direct
1 Year (%)	-0.33	-0.18
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.29	-0.13



Rating Profile of Portfolio





An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk

Fund Details

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index by investing in PSU Bonds and SDLs, maturing on or before September 2026, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

September 24, 2021

Benchmark

Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

Managing Fund Since

September 24, 2021

Experience in Managing the Fund

2.2 Years

Tracking Error

Regular	0.60%
Direct	0.60%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	10777.74	Crores
AUM as on last day	₹	10660.42	Crores

Total Expense Ratio (TER)

Regular	0.36%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	2.19 years
Average Maturity	2.52 years
Yield to Maturity	7.72%
Macaulay Duration	2.30 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	52.10%	
7.49% GUJARAT 28SEP2026 SDL	4.08%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	3.77%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	3.52%	SOV
8.28% KARNATAKA 06MAR2026 SDL	1.86%	SOV
7.38% MADHYA PRADESH 14SEP2026 SDL	1.72%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	1.41%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	1.39%	SOV
7.85% ANDHRA PRADESH 13JUL2026 SDL	1.29%	SOV
8.08% UTTAR PRADESH 15JUN2026 SDL	1.23%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	1.23%	SOV
8.82% BIHAR 24FEB2026 SDL	1.15%	SOV
7.59% KERALA 24AUG2026 SDL	1.11%	SOV
8.67% KARNATAKA 24FEB26 SDL	1.10%	SOV
8.54% BIHAR 10FEB2026 SDL	1.05%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	1.03%	SOV
8.60% BIHAR 09MAR2026 SDL	1.01%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	0.99%	SOV
6.20% RAJASTHAN 02FEB26 SDL	0.91%	SOV
8.82% JHARKHAND 24FEB2026 SDL	0.81%	SOV
7.62% MADHYA PRADESH 09AUG2026 SDL	0.77%	SOV
8.07% RAJASTHAN 15JUN2026 SDL	0.76%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	0.76%	SOV
8.07% KERALA 15JUN2026 SDL	0.71%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.70%	SOV
8.51% HARYANA 10FEB2026 SDL	0.69%	SOV
8.02% UTTAR PRADESH 25MAY2026 SDL	0.67%	SOV
8.53% TELANGANA 09MAR2026 SDL	0.64%	SOV
8.69% KERALA 24FEB2026 SDL	0.58%	SOV
GUJARAT 08.27% 13JAN2026 SDL	0.57%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.57%	SOV
GUJARAT 07.83% 13JUL2026 SDL	0.57%	SOV
8.38% HARYANA 27JAN26 SDL	0.52%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	0.52%	SOV
7.19% UTTAR PRADESH 28SEP2026 SDL	0.51%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.50%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.49%	SOV
8.72% ANDHRA PRADESH 24FEB2026 SDL	0.48%	SOV

Issuer	% to Net Assets	Rating
8.27% TAMIL NADU 13JAN2026 SDL	0.48%	SOV
8.05% GUJARAT 15JUN2026 SDL	0.47%	SOV
7.62% TAMIL NADU 09AUG2026 SDL	0.47%	SOV
6.18% GUJARAT 31MAR2026 SDL	0.46%	SOV
6.27% RAJASTHAN 20JUL2026 SDL	0.45%	SOV
5.82% BIHAR 20JAN2026 SDL	0.45%	SOV
7.99% UTTAR PRADESH 29JUN2026 SDL	0.43%	SOV
6.39% ANDHRA PRADESH 20MAY2026 SDL	0.41%	SOV
6.10% RAJASTHAN 25MAY2026 SDL	0.41%	SOV
8.42% JHARKHAND 27JAN2026 SDL	0.38%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.37%	SOV
7.98% GUJARAT 11MAY26 SDL	0.34%	SOV
6.72% TELANGANA 22APR2026 SDL	0.33%	SOV
6.05% RAJASTHAN 16JUN2026 SDL	0.32%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.29%	SOV
8.49% KERALA 10FEB2026 SDL	0.29%	SOV
8.07% TAMIL NADU 15JUN2026 SDL	0.26%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.23%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.23%	SOV
7.58% UTTAR PRADESH 24AUG2026 SDL	0.22%	SOV
5.96% PUDUCHERRY 29SEP2026 SDL	0.21%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.19%	SOV
7.98% KERALA 11MAY2026 SDL	0.16%	SOV
8.53% UTTAR PRADESH 10FEB26 SDL	0.14%	SOV
7.63% ANDHRA PRADESH 09AUG2026 SDL	0.14%	SOV
7.62% TELANGANA 09AUG2026 SDL	0.14%	SOV
7.39% UTTAR PRADESH 14SEP2026 SDL	0.12%	SOV
7.98% GUJARAT 25MAY2026 SDL	0.11%	SOV
8.53% KERALA 09MAR2026 SDL	0.10%	SOV
8.42% KERALA 27JAN2026 SDL	0.10%	SOV
8.38% ODISHA 27JAN2026 SDL	0.10%	SOV
8.39% UTTAR PRADESH 27JAN2026 SDL	0.10%	SOV
8.27% KARNATAKA 13JAN2026 SDL	0.10%	SOV
MAHARASHTRA 08.08% 15JUN2026 SDL	0.09%	SOV
7.98% HARYANA 29JUN2026 SDL	0.09%	SOV
7.60% GUJARAT 09AUG2026 SDL	0.09%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.09%	SOV
6.70% ANDHRA PRADESH 22APR2026 SDL	0.09%	SOV



An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk



Issuer	% to Net Assets	Rating
7.69% GUJARAT 27JUL2026 SDL	0.09%	SOV
8.69% TAMIL NADU 24FEB2026 SDL	0.07%	SOV
8.51% MAHARASHTRA 09MAR26 SDL	0.05%	SOV
TAMIL NADU 08.49% 10FEB26 SDL	0.05%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.05%	SOV
8.38% TAMIL NADU 27JAN2026 SDL	0.05%	SOV
8.39% ANDHRA PRADESH 27JAN2026 SDL	0.05%	SOV
8.34% UTTAR PRADESH 13JAN26 SDL	0.05%	SOV
8.3% MADHYA PRADESH 13JAN2026 SDL	0.05%	SOV
8.06% UTTARAKHAND 15JUN2026 SDL	0.05%	SOV
8.15% MADHYA PRADESH 13NOV2025 SDL	0.05%	SOV
8.01% TAMIL NADU 11MAY2026 SDL	0.05%	SOV
8.01% ANDHRA PRADESH 25MAY2026 SDL	0.05%	SOV
GUJARAT 08.00% 20APR2026 SDL	0.05%	SOV
7.69% MAHARASHTRA 27JUL2026 SDL	0.05%	SOV
7.47% GUJARAT 27OCT2025 SDL	0.05%	SOV
7.18% HARYANA 28SEP2026 SDL	0.05%	SOV
5.72% BIHAR 13JAN2026 SDL	0.05%	SOV
8.08% HARYANA 28JAN2025 SDL	0.03%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.03%	SOV
7.56% GUJARAT 24AUG26 SDL	0.01%	SOV
Fixed rates bonds - Corporate	37.96%	
National Bank For Agriculture and Rural Development	8.15%	CRISIL AAA
Power Finance Corporation Limited	3.18%	ICRA AAA
Export Import Bank of India	2.78%	ICRA AAA
Power Finance Corporation Limited	2.74%	ICRA AAA
Small Industries Development Bank of India	2.13%	ICRA AAA
REC Limited	1.85%	ICRA AAA
REC Limited	1.40%	CARE AAA
Power Finance Corporation Limited	1.35%	ICRA AAA
REC Limited	1.31%	CRISIL AAA
Power Finance Corporation Limited	1.17%	ICRA AAA
Small Industries Development Bank of India	1.16%	ICRA AAA
Small Industries Development Bank of India	1.16%	ICRA AAA
National Bank For Agriculture and Rural Development	1.06%	ICRA AAA
Power Finance Corporation Limited	0.93%	ICRA AAA
Power Finance Corporation Limited	0.80%	ICRA AAA
Small Industries Development Bank of India	0.70%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.68%	CARE AAA

Issuer	% to Net Assets	Rating
Power Finance Corporation Limited	0.61%	ICRA AAA
REC Limited	0.59%	ICRA AAA
REC Limited	0.51%	ICRA AAA
REC Limited	0.45%	ICRA AAA
Small Industries Development Bank of India	0.37%	ICRA AAA
National Bank For Agriculture and Rural Development	0.37%	ICRA AAA
National Bank For Agriculture and Rural Development	0.28%	CRISIL AAA
Power Finance Corporation Limited	0.27%	ICRA AAA
REC Limited	0.24%	CRISIL AAA
Power Finance Corporation Limited	0.23%	ICRA AAA
Small Industries Development Bank of India	0.23%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.23%	ICRA AAA
NLC India Limited	0.23%	CRISIL AAA
Power Finance Corporation Limited	0.18%	ICRA AAA
Small Industries Development Bank of India	0.15%	ICRA AAA
National Bank For Agriculture and Rural Development	0.09%	ICRA AAA
National Bank For Agriculture and Rural Development	0.09%	ICRA AAA
Export Import Bank of India	0.08%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	ICRA AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
NHPC Limited	0.04%	ICRA AAA
Indian Railway Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.01%	ICRA AAA
Government Bond	6.49%	
6.97% GOI (MD 06/09/2026)	2.84%	SOV
5.63% GOI 12APR2026	2.31%	SOV
8.33% GOI (MD 09/07/2026)	1.35%	SOV
Cash Management Bills	0.99%	
Government of India	0.39%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.08%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
Cash & Current Assets	2.46%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 10.9029

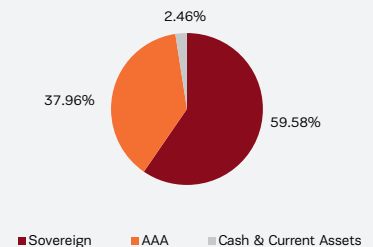
Inception - September 24, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	4.04%	NA	NA	6.48%
Value of Std Investment of ₹ 10,000	10903	NA	NA	10648
Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	4.41%	NA	NA	6.85%
Value of Std Investment of ₹ 10,000	10988	NA	NA	10685
Additional Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	3.00%	NA	NA	6.77%
Value of Std Investment of ₹ 10,000	10666	NA	NA	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 19. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.9029	10.9412
IDCW*	10.9037	10.9413

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.37	-0.20
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.37	-0.20





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

Fund Manager

Mr. Bhupesh Bameta & Mr. Harshil Survankar

Date of Allotment

January 28, 2022

Benchmark

Nifty SDL Apr 2027 Index

Managing Fund Since

January 28, 2022

Experience in Managing the Fund

1.8 Years

Tracking Error

Regular	0.77%
Direct	0.77%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	4250.11	Crores
AUM as on last day	₹	4242.61	Crores

Total Expense Ratio (TER)

Regular	0.50%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.62 years
Average Maturity	3.00 years
Yield to Maturity	7.67%
Macaulay Duration	2.72 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	89.83%	
8.72% TAMIL NADU 19SEP2026 SDL	3.88%	SOV
7.37% KARNATAKA 09NOV2026 SDL	3.76%	SOV
7.22% KARNATAKA 26OCT2026 SDL	3.63%	SOV
7.62% TAMIL NADU 29MAR2027 SDL	3.54%	SOV
7.39% MAHARASHTRA 09NOV2026 SDL	3.44%	SOV
7.40% TELANGANA 09NOV2026 SDL	3.40%	SOV
7.57% GUJARAT 09NOV2026 SDL	3.30%	SOV
KARNATAKA 7.59% 29MAR27 SDL	3.22%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.06%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	2.72%	SOV
7.22% MAHARASHTRA 26OCT26 SDL	2.34%	SOV
6.85% UTTAR PRADESH 23NOV2026 SDL	2.31%	SOV
7.86% KARNATAKA 15MAR27 SDL	2.26%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	2.14%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.12%	SOV
7.37% RAJASTHAN 09NOV2026 SDL	1.99%	SOV
7.49% GUJARAT 28SEP2026 SDL	1.88%	SOV
6.58% GUJARAT 31MAR27 SDL	1.72%	SOV
7.40% MADHYA PRADESH 09NOV2026 SDL	1.64%	SOV
7.07% TAMIL NADU 14DEC2026 SDL	1.63%	SOV
TAMIL NADU 07.39% 09NOV2026 SDL	1.53%	SOV
7.05% GUJARAT 14DEC2026 SDL	1.51%	SOV
7.15% KERALA 11JAN2027 SDL	1.28%	SOV
7.74% TAMIL NADU 01MAR27 SDL	1.18%	SOV
7.23% TAMIL NADU 26OCT2026 SDL	1.17%	SOV
7.24% UTTAR PRADESH 26OCT2026 SDL	1.17%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	1.17%	SOV
7.19% GUJARAT 25JAN2027 SDL	1.17%	SOV
7.15% KARNATAKA 11JAN2027 SDL	1.16%	SOV
7.24% GUJARAT 28DEC26 SDL	1.05%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	1.05%	SOV
6.89% BIHAR 23NOV2026 SDL	1.04%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.92%	SOV

Issuer	% to Net Assets	Rating
7.99% UTTAR PRADESH 29JUN2026 SDL	0.83%	SOV
7.18% HARYANA 28SEP2026 SDL	0.82%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.80%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	0.78%	SOV
7.71% GUJARAT 01MAR2027 SDL	0.69%	SOV
7.85% TELANGANA 13JUL2026 SDL	0.65%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.59%	SOV
7.78% BIHAR 01MAR2027 SDL	0.59%	SOV
07.64% HARYANA 29MAR27 SDL	0.59%	SOV
7.59% KARNATAKA 15FEB2027 SDL	0.59%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	0.59%	SOV
7.42% ANDHRA 09NOV2026 SDL	0.59%	SOV
7.41% GUJARAT 19OCT2026 SDL	0.59%	SOV
7.38% KERALA 09NOV2026 SDL	0.59%	SOV
7.14% KARNATAKA 13OCT2026 SDL	0.58%	SOV
7.15% KERALA 13OCT2026 SDL	0.58%	SOV
7.16% TAMIL NADU 11JAN2027 SDL	0.58%	SOV
7.17% UTTAR PRADESH 11JAN2027 SDL	0.58%	SOV
7.15% RAJASTHAN 11JAN2027 SDL	0.58%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.58%	SOV
6.83% KARNATAKA 23NOV2026 SDL	0.58%	SOV
7.85% TAMIL NADU 15MAR2027 SDL	0.48%	SOV
7.29% KERALA 28DEC2026 SDL	0.47%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.40%	SOV
7.61% KERALA 09AUG2026 SDL	0.38%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	0.36%	SOV
6.24% RAJASTHAN 30JUN2026 SDL	0.36%	SOV
7.08% KARNATAKA 14DEC2026 SDL	0.35%	SOV
7.05% TAMIL NADU 20NOV2026 SDL	0.35%	SOV
7.80% CHATTISGARH 01MAR27 SDL	0.26%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	0.24%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	0.24%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	0.24%	SOV
KARNATAKA SDL 07.75% 01MAR27	0.24%	SOV



Issuer	% to Net Assets	Rating
7.58% TAMIL NADU 24AUG2026 SDL	0.24%	SOV
7.4% JHARKHAND 09NOV2026 SDL	0.23%	SOV
7.16% TELANGANA 13OCT2026 SDL	0.23%	SOV
7.14% GUJARAT 11JAN2027 SDL	0.23%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.20%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.20%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.16%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.13%	SOV
7.63% UTTAR PRADESH 09AUG2026 SDL	0.12%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.12%	SOV
7.27% KARNATAKA 28DEC2026 SDL	0.12%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.12%	SOV
7.16% WEST BENGAL 11JAN2027 SDL	0.12%	SOV
6.85% KERALA 23NOV2026 SDL	0.12%	SOV
6.29% RAJASTHAN 29DEC2026 SDL	0.11%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	0.07%	SOV
8.27% TAMIL NADU 13JAN2026 SDL	0.07%	SOV
7.63% TAMIL NADU 12APR2027 SDL	0.05%	SOV
7.19% MADHYA PRADESH 25JAN2027 SDL	0.05%	SOV

Issuer	% to Net Assets	Rating
7.62% MADHYA PRADESH 09AUG2026 SDL	0.02%	SOV
7.60% GUJARAT 09AUG2026 SDL	0.02%	SOV
6.9% ANDHRA 22APR2027 SDL	0.02%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.00%	SOV
Cash Management Bills	5.70%	
Government of India	1.57%	SOV
Government of India	1.50%	SOV
Government of India	0.89%	SOV
Government of India	0.80%	SOV
Government of India	0.73%	SOV
Government of India	0.21%	SOV
Government of India	0.00%	SOV
Government Bond	2.84%	
5.74% GOI 15NOV2026	2.25%	SOV
8.15% GOI (MD 24/11/2026)	0.39%	SOV
8.33% GOI (MD 09/07/2026)	0.21%	SOV
Cash & Current Assets	1.63%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 10.8442

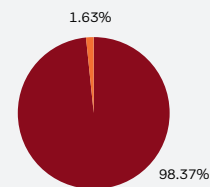
Inception - January 28, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	4.51%	NA	NA	6.36%
Value of Std Investment of ₹ 10,000	10844	NA	NA	10636
Benchmark - Nifty SDL Apr 2027 Index	5.08%	NA	NA	6.78%
Value of Std Investment of ₹ 10,000	10954	NA	NA	10678
Additional Benchmark - CRISIL 10 Year Gilt Index	4.61%	NA	NA	6.77%
Value of Std Investment of ₹ 10,000	10863	NA	NA	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Harshit Survankar is 15. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



■ Sovereign ■ Cash & Current Assets



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8442	10.9067
IDCW ^s :	10.8442	10.9066

^sIncome Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.42	-0.05
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.57	-0.25





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

March 29, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

Managing Fund Since

March 29, 2022

Experience in Managing the Fund

1.7 Years

Tracking Error

Regular	0.51%
Direct	0.51%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1514.99	Crores
AUM as on last day	₹	1518.68	Crores

Total Expense Ratio (TER)

Regular	0.40%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-

**INVEST NOW****Other Parameters**

Modified Duration	2.53 years
Average Maturity	2.95 years
Yield to Maturity	7.70%
Macaulay Duration	2.66 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	41.65%	
7.61% TAMIL NADU 15FEB2027 SDL	4.94%	SOV
7.14% GUJARAT 11JAN2027 SDL	4.55%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	3.33%	SOV
7.73% RAJASTHAN 01MAR2027 SDL	3.30%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.29%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	3.26%	SOV
6.72% KERALA 24MAR2027 SDL	3.21%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.30%	SOV
7.80% KERALA 11MAR2027 SDL	1.66%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	1.64%	SOV
7.86% KARNATAKA 15MAR27 SDL	1.33%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	1.32%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	1.32%	SOV
7.14% ANDHRA PRADESH 11JAN2027 SDL	1.30%	SOV
7.80% HARYAN 01MAR2027 SDL	0.99%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	0.95%	SOV
7.63% GUJARAT 12APR2027 SDL	0.66%	SOV
7.40% TELANGANA 09NOV2026 SDL	0.66%	SOV
8.31% RAJASTHAN 08APR27 SDL	0.34%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.33%	SOV
7.59% BIHAR 15FEB2027 SDL	0.33%	SOV
7.18% UTTARAKHAND 11JAN2027 SDL	0.33%	SOV
7.12% BIHAR 11JAN27 SDL	0.32%	SOV
Fixed rates bonds - Corporate	37.75%	
National Bank For Agriculture and Rural Development	8.24%	CRISIL AAA

Issuer	% to Net Assets	Rating
REC Limited	3.96%	ICRA AAA
Power Finance Corporation Limited	3.24%	ICRA AAA
Power Finance Corporation Limited	2.62%	ICRA AAA
REC Limited	2.61%	ICRA AAA
Export Import Bank of India	2.60%	ICRA AAA
Small Industries Development Bank of India	2.54%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.28%	ICRA AAA
Power Finance Corporation Limited	1.98%	ICRA AAA
Power Finance Corporation Limited	1.89%	ICRA AAA
Power Finance Corporation Limited	1.62%	ICRA AAA
National Bank For Agriculture and Rural Development	0.75%	ICRA AAA
REC Limited	0.66%	ICRA AAA
Power Finance Corporation Limited	0.66%	ICRA AAA
Power Finance Corporation Limited	0.65%	ICRA AAA
Power Finance Corporation Limited	0.65%	ICRA AAA
Power Finance Corporation Limited	0.46%	ICRA AAA
REC Limited	0.33%	ICRA AAA
Government Bond	15.88%	
5.74% GOI 15NOV2026	9.80%	SOV
8.24% GOI (MD 15/02/2027)	6.08%	SOV
Cash Management Bills	1.63%	
Government of India	1.07%	SOV
Government of India	0.55%	SOV
Cash & Current Assets	3.09%	
Total Net Assets	100.00%	



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.



Investment Performance

NAV as on November 30, 2023: ₹ 10.7240

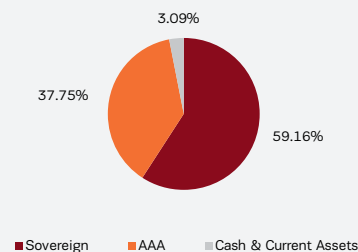
Inception - March 29, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	4.26%	NA	NA	6.31%
Value of Std Investment of ₹ 10,000	10724	NA	NA	10631
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027	4.59%	NA	NA	6.64%
Value of Std Investment of ₹ 10,000	10780	NA	NA	10664
Additional Benchmark - CRISIL 10 Year Gilt Index	4.75%	NA	NA	6.77%
Value of Std Investment of ₹ 10,000	10807	NA	NA	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 19. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7240	10.7593
IDCW [§] :	10.7210	10.7611

[§]Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.33	-0.12
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.32	-0.12





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2025 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

September 28, 2022

Benchmark

Nifty SDL Sep 2025 Index

Managing Fund Since

September 28, 2022

Experience in Managing the Fund

1.2 Years

Tracking Error

Regular	0.69%
Direct	0.69%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	82.99	Crores
AUM as on last day	₹	77.06	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	1.38 years
Average Maturity	1.55 years
Yield to Maturity	7.54%
Macaulay Duration	1.44 years
*Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	81.12%	
8.25% MAHARASHTRA 10JUN2025 SDL	59.06%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	13.13%	SOV
8.31% KERALA 26Aug25 SDL	7.88%	SOV
8.31% TELANGANA 29JUL25 SDL	0.66%	SOV
8.16% UTTARAKHAND 23SEP2025 SDL	0.26%	SOV

Issuer	% to Net Assets	Rating
8.13% MAHARASHTRA 14JAN2025 SDL	0.13%	SOV
Government Bond	12.17%	
8.20% GOI (MD 24/09/2025)	8.77%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	3.40%	SOV
Cash & Current Assets	6.71%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 10.8310

	Since Inception	5 Years	3 Years	1 Year
Inception - Sep 28, 2022	7.04%	NA	NA	6.69%
Aditya Birla Sun Life Nifty SDL SEP 2025 Index Fund	10831	NA	NA	10669
Value of Std Investment of ₹ 10,000	7.58%	NA	NA	7.14%
Benchmark - Nifty SDL Sep 2025 Index	10895	NA	NA	10714
Value of Std Investment of ₹ 10,000	7.19%	NA	NA	6.77%
Additional Benchmark - CRISIL 10 Year Gilt Index	10849	NA	NA	10677
Value of Std Investment of ₹ 10,000				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Tracking Differences	Regular	Direct
1 Year (%)	-0.45	-0.29
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.54	-0.37



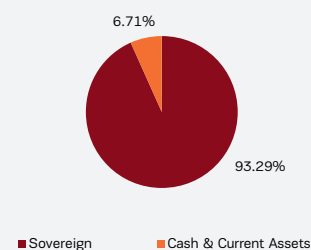
NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8310	10.8508
IDCW ¹	10.8309	10.8507

¹Income Distribution cum capital withdrawal



Rating Profile of Portfolio





An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2026. A relatively high interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

October 07, 2022

Benchmark

CRISIL IBX Gilt Index – April 2026

Managing Fund Since

October 07, 2022

Experience in Managing the Fund

1.1 Years

Tracking Error

Regular	0.95%
Direct	0.95%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	333.75	Crores
AUM as on last day	₹	330.38	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	2.08 years
Average Maturity	2.30 years
Yield to Maturity	7.39%
Macaulay Duration	2.16 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	97.87%	
5.63% GOI 12APR2026	75.35%	SOV
7.59% GOI(MD 11/01/2026)	16.82%	SOV
7.27% GOI 08APR26	4.24%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	1.47%	SOV

Issuer	% to Net Assets	Rating
Cash Management Bills	0.20%	
Government of India	0.20%	SOV
Cash & Current Assets	1.93%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 10.8241

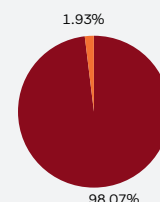
	Since Inception	5 Years	3 Years	1 Year
Inception - October 07, 2022				
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	7.14%	NA	NA	6.39%
Value of Std Investment of ₹ 10,000	10824	NA	NA	10639
Benchmark - CRISIL IBX Gilt Index – April 2026	7.54%	NA	NA	6.76%
Value of Std Investment of ₹ 10,000	10870	NA	NA	10676
Additional Benchmark - CRISIL 10 Year Gilt Index	8.02%	NA	NA	6.77%
Value of Std Investment of ₹ 10,000	10926	NA	NA	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



■ Sovereign ■ Cash & Current Assets

Tracking Differences

	Regular	Direct
1 Year (%)	-0.37	-0.21
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.40	-0.23



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8241	10.8436
IDCW*	10.8246	10.8444

*Income Distribution cum capital withdrawal





An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A relatively high interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma & Mr. Sanjay Godambe

Date of Allotment

October 13, 2022

Benchmark

CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

Managing Fund Since

October 13, 2022

Experience in Managing the Fund

1.1 Years

Tracking Error

Regular	0.70%
Direct	0.70%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	413.10	Crores
AUM as on last day	₹	414.04	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	3.33 years
Average Maturity	3.98 years
Yield to Maturity	7.53%
Macaulay Duration	3.45 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	57.60%	
7.17% GOI (MD 08/01/2028)	20.31%	SOV
7.38% GOI 20JUN2027	14.78%	SOV
GOI 08.28% 21SEP27	9.97%	SOV
6.79% GOI (MD 15/05/2027)	8.34%	SOV
7.06% GOI 10APR28	4.20%	SOV
State Government bond	35.89%	
8.28% Tamilnadu SDL (MD 14/03/2028)	22.25%	SOV
8.34% TAMIL NADU 28FEB28 SDL	7.43%	SOV
8.05% Tamilnadu SDL (MD 18/04/2028)	2.45%	SOV

Issuer	% to Net Assets	Rating
08.23 GUJARAT SDL 21FEB2028	1.27%	SOV
8.43% TAMIL NADU SDL RED 07-MARCH-2028	1.24%	SOV
8.34% UTTAR PRADESH 28FEB28 SDL	1.24%	SOV
Cash Management Bills	3.69%	
Government of India	2.77%	SOV
Government of India	0.92%	SOV
Cash & Current Assets	2.83%	
Total Net Assets	100.00%	

Investment Performance

NAV as on November 30, 2023: ₹ 10.8737

Inception - October 13, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	7.68%	NA	NA	6.76%
Value of Std Investment of ₹ 10,000	10874	NA	NA	10676
Benchmark - CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	7.94%	NA	NA	6.99%
Value of Std Investment of ₹ 10,000	10903	NA	NA	10699
Additional Benchmark - CRISIL 10 Year Gilt Index	7.74%	NA	NA	6.77%
Value of Std Investment of ₹ 10,000	10880	NA	NA	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Tracking Differences	Regular	Direct
1 Year (%)	-0.23	-0.07
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.26	-0.09

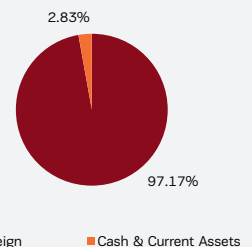


NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8737	10.8932
IDCW[§]	10.8747	10.8931

[§]Income Distribution cum capital withdrawal

Rating Profile of Portfolio



■ Sovereign ■ Cash & Current Assets





An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2029. A relatively high interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2029 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvamkar & Mr. Sanjay Godambe

Date of Allotment

October 19, 2022

Benchmark

CRISIL IBX Gilt Index – April 2029

Managing Fund Since

October 19, 2022

Experience in Managing the Fund

1.1 Years

Tracking Error

Regular	0.38%
Direct	0.38%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	668.22	Crores
AUM as on last day	₹	695.74	Crores

Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	4.39 years
Average Maturity	5.37 years
Yield to Maturity	7.42%
Macaulay Duration	4.55 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	93.92%	
7.10% GOVERNMENT OF INDIA 18APR29	92.39%	SOV
7.59% GOI (MD 20/03/2029)	1.37%	SOV
07.26% GOI (MD 14/01/2029)	0.16%	SOV
Cash Management Bills	5.09%	
Government of India	3.51%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.98%	SOV
Government of India	0.53%	SOV
Government of India	0.08%	SOV
Cash & Current Assets	0.99%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 10.8937

	Since Inception	5 Years	3 Years	1 Year
Inception - October 19, 2022	7.98%	NA	NA	7.13%
Aditya Birla Sun Life CRISIL IBX Gilt - April 2029 Index Fund	10894	NA	NA	10713
Value of Std Investment of ₹ 10,000	10894	NA	NA	10713
Benchmark - CRISIL IBX Gilt Index - April 2029	8.06%	NA	NA	7.22%
Value of Std Investment of ₹ 10,000	10902	NA	NA	10722
Additional Benchmark - CRISIL 10 Year Gilt Index	7.94%	NA	NA	6.77%
Value of Std Investment of ₹ 10,000	10889	NA	NA	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harshil Suvamkar is 15. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Tracking Differences	Regular	Direct
1 Year (%)	-0.09	0.07
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.08	0.09



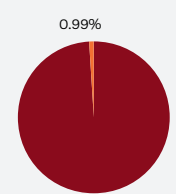
NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8937	10.9126
Daily IDCW*	10.2508	10.2791

*Income Distribution cum capital withdrawal



Rating Profile of Portfolio



■ Sovereign ■ Cash & Current Assets





Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – March 2024. A moderate interest rate risk and relatively low credit risk.



Savings Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX AAA Index – March 2024 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma & Mr. Sanjay Godambe

Date of Allotment

February 03, 2023

Benchmark

CRISIL IBX AAA Mar 2024 Index

Managing Fund Since

February 03, 2023

Experience in Managing the Fund

0.8 Years

Tracking Error

Regular	0.18%
Direct	0.18%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1170.63	Crores
AUM as on last day	₹	1183.73	Crores

Total Expense Ratio (TER)

Regular	0.32%
Direct	0.11%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	0.26 years
Average Maturity	0.27 years
Yield to Maturity	7.50%
Macaulay Duration	0.27 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

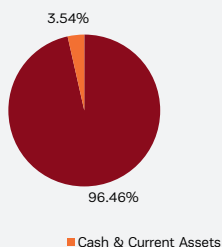
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	57.59%	
Axis Bank Limited	8.66%	ICRA A1+
National Bank For Agriculture and Rural Development	6.12%	ICRA A1+
ICICI Bank Limited	4.74%	ICRA A1+
Export Import Bank of India	4.14%	ICRA A1+
Axis Bank Limited	3.72%	ICRA A1+
Small Industries Development Bank of India	2.91%	CRISIL A1+
Export Import Bank of India	2.90%	ICRA A1+
HDFC Bank Limited	2.89%	ICRA A1+
ICICI Bank Limited	2.89%	ICRA A1+
Small Industries Development Bank of India	2.89%	CRISIL A1+
HDFC Bank Limited	2.08%	ICRA A1+
Bajaj Finance Limited	2.07%	ICRA A1+
Small Industries Development Bank of India	2.07%	CRISIL A1+
Export Import Bank of India	2.07%	ICRA A1+
HDFC Bank Limited	2.06%	ICRA A1+
Export Import Bank of India	1.74%	ICRA A1+
Axis Bank Limited	1.24%	ICRA A1+
HDFC Bank Limited	1.15%	ICRA A1+
Small Industries Development Bank of India	0.83%	CRISIL A1+

Issuer	% to Net Assets	Rating
HDFC Bank Limited	0.42%	ICRA A1+
Fixed rates bonds - Corporate	38.87%	
Pipeline Infrastructure Limited	10.61%	CRISIL AAA
LIC Housing Finance Limited	4.20%	CRISIL AAA
National Bank For Agriculture and Rural Development	4.20%	CRISIL AAA
Small Industries Development Bank of India	3.94%	CARE AAA
Bajaj Finance Limited	2.11%	CRISIL AAA
HDFC Bank Limited	2.11%	ICRA AAA
HDB Financial Services Limited	2.10%	CRISIL AAA
Bajaj Housing Finance Limited	2.10%	CRISIL AAA
Bajaj Finance Limited	2.10%	CRISIL AAA
Kotak Mahindra Prime Limited	2.10%	CRISIL AAA
REC Limited	2.10%	ICRA AAA
Indian Railway Finance Corporation Limited	1.19%	CRISIL AAA
Cash & Current Assets	3.54%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on November 30, 2023: ₹ 10.6083

Inception - February 03, 2023	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	7.40%	NA	NA	6.93%
Value of Std Investment of ₹ 10,000	10604	NA	NA	10341
Benchmark - CRISIL IBX AAA Mar 2024 Index	7.72%	NA	NA	7.28%
Value of Std Investment of ₹ 10,000	10630	NA	NA	10359
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.87%	NA	NA	6.66%
Value of Std Investment of ₹ 10,000	10561	NA	NA	10329

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.6083	10.6263
Daily IDCW*:	10.6083	10.6263

*Income Distribution cum capital withdrawal

Data as on November 30, 2023 unless otherwise specified



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvamkar

Date of Allotment

March 10, 2023

Benchmark

Nifty SDL Sep 2027 Index

Managing Fund Since

March 14, 2023

Experience in Managing the Fund

0.7 Years

Tracking Error

Regular	1.00%
Direct	1.00%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	38.48	Crores
AUM as on last day	₹	38.59	Crores

Total Expense Ratio (TER)

Regular	0.50%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	3.16 years
Average Maturity	3.67 years
Yield to Maturity	7.62%
Macaulay Duration	3.27 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

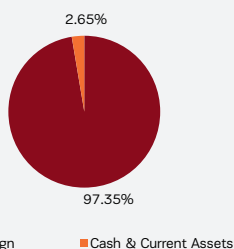
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	68.83%	
7.35% MADHYA PRADESH 13SEP2027 SDL	19.30%	SOV
7.38% TELANGANA 25SEP2027 SDL	12.87%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	12.82%	SOV
7.12% TAMIL NADU 09AUG2027 SDL	12.80%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	7.68%	SOV
KARNATAKA SDL 07.75% 01MAR27	1.30%	SOV
7.77% KERALA 01MAR2027 SDL	1.26%	SOV

Issuer	% to Net Assets	Rating
8.49% ANDHRA PRADESH 21AUG2027 SDL	0.80%	SOV
Cash Management Bills	14.87%	
Government of India	14.87%	SOV
Government Bond	13.65%	
7.38% GOI 20JUN2027	13.65%	SOV
Cash & Current Assets	2.65%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on November 30, 2023: ₹ 10.5265

	Since Inception	5 Years	3 Years	6 Months
Inception - March 10, 2023				
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	7.25%	NA	NA	4.30%
Value of Std Investment of ₹ 10,000	10521	NA	NA	10213
Benchmark - Nifty SDL Sep 2027 Index	7.74%	NA	NA	4.50%
Value of Std Investment of ₹ 10,000	10556	NA	NA	10223
Additional Benchmark - CRISIL 10 Year Gilt Index	7.80%	NA	NA	2.25%
Value of Std Investment of ₹ 10,000	10561	NA	NA	10112

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Harshil Suvamkar is 15. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.5265	10.5493
Daily IDCW*	10.5265	10.5490

*Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.)



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Apr 2028 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

March 15, 2023

Benchmark

CRISIL IBX Gilt Apr 2028 Index

Managing Fund Since

March 15, 2023

Experience in Managing the Fund

0.7 Years

Tracking Error

Regular	0.39%
Direct	0.39%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	26.34	Crores
AUM as on last day	₹	28.34	Crores

Total Expense Ratio (TER)

Regular	0.76%
Direct	0.46%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	3.22 years
Average Maturity	3.87 years
Yield to Maturity	7.39%
Macaulay Duration	3.34 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

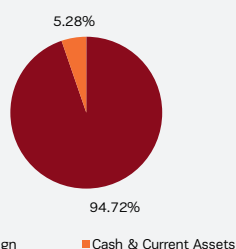
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	94.72%	
7.17% GOI (MD 08/01/2028)	52.04%	SOV
GOI 08.28% 21SEP27	37.07%	SOV
6.01% GOVERNMENT OF INDIA 25MAR2028	3.79%	SOV

Issuer	% to Net Assets	Rating
GOI 08.26% 02AUG2027	1.82%	SOV
Cash & Current Assets	5.28%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on November 30, 2023: ₹ 10.4482

Inception - March 15, 2023	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	6.29%	NA	NA	3.93%
Value of Std Investment of ₹ 10,000	10444	NA	NA	10195
Benchmark - CRISIL IBX Gilt Apr 2028 Index	7.32%	NA	NA	4.73%
Value of Std Investment of ₹ 10,000	10516	NA	NA	10235
Additional Benchmark - CRISIL 10 Year Gilt Index	7.14%	NA	NA	2.25%
Value of Std Investment of ₹ 10,000	10503	NA	NA	10112

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.4482	10.4700
Daily IDCW*::	10.4477	10.4708

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index – June 2032 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Mohit Sharma

Date of Allotment

February 14, 2023

Benchmark

CRISIL IBX SDL Index – June 2032

Managing Fund Since

February 14, 2023

Experience in Managing the Fund

0.8 Years

Tracking Error

Regular	1.40%
Direct	1.40%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	143.90	Crores
AUM as on last day	₹	144.18	Crores

Total Expense Ratio (TER)

Regular	0.58%
Direct	0.23%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	5.77 years
Average Maturity	8.02 years
Yield to Maturity	7.76%
Macaulay Duration	5.99 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

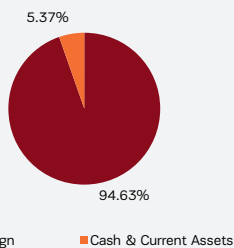
PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	84.60%	
7.35% MAHARASHTRA 14JUN2032 SDL	18.80%	SOV
7.73% HARYANA 01MAR2032 SDL	17.38%	SOV
7.70% ANDHRA PRADESH 13SEP2027 SDL	17.33%	SOV
7.14% TAMIL NADU 02MAR2032 SDL	13.42%	SOV
7.73% MAHARASHTRA 29MAR2032 SDL	10.99%	SOV
7.75% HIMACHAL PRADESH 29MAR2032 SDL	3.48%	SOV

Issuer	% to Net Assets	Rating
7.70% HARYANA 15FEB2031 SDL	2.43%	SOV
7.72% HARYANA 23MAR2032 SDL	0.76%	SOV
7.73% ANDHRA PRADESH 23MAR2032 SDL	0.01%	SOV
Government Bond	10.03%	
6.54% GOI 17JAN2032	10.03%	SOV
Cash & Current Assets	5.37%	
Total Net Assets	100.00%	



Rating Profile of Portfolio



Investment Performance

NAV as on November 30, 2023: ₹ 10.5485

Inception - February 14, 2023

Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund

Value of Std Investment of ₹ 10,000

Benchmark - CRISIL IBX SDL Index – June 2032

Value of Std Investment of ₹ 10,000

Additional Benchmark - CRISIL 10 Year Gilt Index

Value of Std Investment of ₹ 10,000

	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	6.93%	NA	NA	2.58%
Value of Std Investment of ₹ 10,000	10545	NA	NA	10129
Benchmark - CRISIL IBX SDL Index – June 2032	7.14%	NA	NA	3.12%
Value of Std Investment of ₹ 10,000	10561	NA	NA	10155
Additional Benchmark - CRISIL 10 Year Gilt Index	7.34%	NA	NA	2.25%
Value of Std Investment of ₹ 10,000	10577	NA	NA	10112

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 13. Total Schemes managed by Mr. Mohit Sharma is 19. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

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Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.5485	10.5778
Daily IDCW*	10.5486	10.5792

*Income Distribution cum capital withdrawal





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

December 02, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026

Managing Fund Since

December 02, 2022

Experience in Managing the Fund

1.0 Years

Tracking Error

Regular	0.38%
Direct	0.39%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	49.61	Crores
AUM as on last day	₹	49.79	Crores

Total Expense Ratio (TER)

Regular	0.45%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	1.83 years
Average Maturity	2.12 years
Yield to Maturity	7.67%
Macaulay Duration	1.93 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

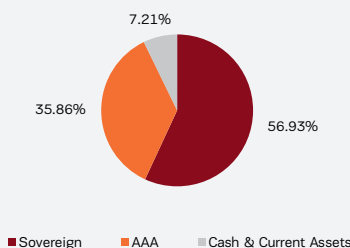
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	47.90%	
8.67% KARNATAKA 24FEB26 SDL	20.55%	SOV
8.42% KERALA 27JAN2026 SDL	10.21%	SOV
8.38% HARYANA 27JAN26 SDL	5.10%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	3.29%	SOV
8.51% HARYANA 10FEB2026 SDL	2.25%	SOV
8.08% CHHATTISGARH 23MAR2026 SDL	2.03%	SOV
8.17% KERALA 26NOV2025 SDL	2.01%	SOV
8.23% UTTAR PRADESH 09DEC2025 SDL	1.22%	SOV
8.27% TAMILNADU 23DEC2025 SDL	0.82%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.41%	SOV
Fixed rates bonds - Corporate	35.86%	
National Bank For Agriculture and Rural Development	13.94%	ICRA AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	6.99%	ICRA AAA
Small Industries Development Bank of India	6.39%	CRISIL AAA
REC Limited	2.00%	CRISIL AAA
Indian Railway Finance Corporation Limited	2.00%	ICRA AAA
Export Import Bank of India	1.98%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	1.56%	CARE AAA
NHPC Limited	1.00%	ICRA AAA
Government Bond	9.03%	
5.63% GOI 12APR2026	6.59%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	2.44%	SOV
Cash & Current Assets	7.21%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on November 30, 2023: ₹ 10.6297

Inception - December 02, 2022

Aditya Birla Sun Life CRISIL IBX 60:40 SDL+ AAA PSU Apr 2026 Index Fund

Value of Std Investment of ₹ 10,000

Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026

Value of Std Investment of ₹ 10,000

Additional Benchmark - CRISIL 10 Year Gilt Index

Value of Std Investment of ₹ 10,000

	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX 60:40 SDL+ AAA PSU Apr 2026 Index Fund	6.33%	NA	NA	5.23%
Value of Std Investment of ₹ 10,000	10630	NA	NA	10259
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026	6.66%	NA	NA	5.57%
Value of Std Investment of ₹ 10,000	10662	NA	NA	10276
Additional Benchmark - CRISIL 10 Year Gilt Index	6.34%	NA	NA	2.25%
Value of Std Investment of ₹ 10,000	10630	NA	NA	10112

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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.6297	10.6561
Daily IDCW [*] :	10.6306	10.6561

^{*}Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Manager

Mr. Hareesh Mehta & Mr. Pranav Gupta

Date of Allotment

September 18, 2002

Benchmark

Nifty 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.7 years & 1.5 years

Tracking Error

Regular	0.06%
Direct	0.06%

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	654.83	Crores
AUM as on last day	₹	672.65	Crores

Total Expense Ratio (TER)

Regular	0.48%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-



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Other Parameters

Standard Deviation	13.38%
Sharpe Ratio	0.71
Beta	1.00
Portfolio Turnover	0.17
Tracking Error (3 year)	0.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	30.49%
HDFC Bank Limited	13.24%
ICICI Bank Limited	7.41%
Axis Bank Limited	3.37%
Kotak Mahindra Bank Limited	2.92%
State Bank of India	2.45%
IndusInd Bank Limited	1.08%
IT - Software	13.63%
Infosys Limited	5.88%
Tata Consultancy Services Limited	4.05%
HCL Technologies Limited	1.61%
Tech Mahindra Limited	0.86%
Wipro Limited	0.66%
LTIMindtree Ltd	0.58%
Petroleum Products	9.58%
Reliance Industries Limited	9.11%
Bharat Petroleum Corporation Limited	0.47%
Diversified FMCG	6.94%
ITC Limited	4.37%
Hindustan Unilever Limited	2.57%
Automobiles	6.62%
Mahindra & Mahindra Limited	1.67%
Maruti Suzuki India Limited	1.60%
Tata Motors Limited	1.41%
Bajaj Auto Limited	0.78%
Eicher Motors Limited	0.60%
Hero MotoCorp Limited	0.56%
Construction	4.26%
Larsen & Toubro Limited	4.26%
Pharmaceuticals & Biotechnology	3.56%
Sun Pharmaceutical Industries Limited	1.50%
Dr. Reddys Laboratories Limited	0.80%
Cipla Limited	0.72%
Divi's Laboratories Limited	0.55%

Issuer	% to Net Assets
Consumer Durables	3.24%
Titan Company Limited	1.65%
Asian Paints Limited	1.59%
Finance	3.18%
Bajaj Finance Limited	2.15%
Bajaj Finserv Limited	1.03%
Telecom - Services	2.90%
Bharti Airtel Limited	2.90%
Power	2.48%
NTPC Limited	1.41%
Power Grid Corporation of India Limited	1.08%
Ferrous Metals	2.02%
Tata Steel Limited	1.18%
JSW Steel Limited	0.84%
Cement & Cement Products	2.01%
UltraTech Cement Limited	1.18%
Grasim Industries Limited	0.84%
Food Products	1.63%
Nestle India Limited	0.98%
Britannia Industries Limited	0.65%
Insurance	1.57%
HDFC Life Insurance Company Limited	0.84%
SBI Life Insurance Company Limited	0.73%
Consumable Fuels	0.88%
Coal India Limited	0.88%
Metals & Minerals Trading	0.88%
Adani Enterprises Limited	0.88%
Oil	0.86%
Oil & Natural Gas Corporation Limited	0.86%
Non - Ferrous Metals	0.85%
Hindalco Industries Limited	0.85%
Transport Infrastructure	0.75%
Adani Ports and Special Economic Zone Limited	0.75%



Issuer	% to Net Assets
Agricultural Food & other Products	0.64%
Tata Consumer Products Limited	0.64%
Healthcare Services	0.63%
Apollo Hospitals Enterprise Limited	0.63%

Issuer	% to Net Assets
Fertilizers & Agrochemicals	0.32%
UPL Limited	0.32%
Cash & Current Assets	0.06%
Total Net Assets	100.00%

Investment Performance		NAV as on November 30, 2023: ₹ 201.2611			
Inception - Sept 18, 2002	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Nifty 50 Index Fund	15.20%	13.56%	16.30%	7.82%	
Value of Std Investment of ₹ 10,000	201261	18893	15750	10782	
Benchmark - Nifty 50 TRI	16.79%	14.45%	17.12%	8.47%	
Value of Std Investment of ₹ 10,000	269205	19646	16086	10847	
Additional Benchmark - S&P BSE SENSEX TRI	17.33%	14.46%	16.27%	7.59%	
Value of Std Investment of ₹ 10,000	296923	19649	15738	10759	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	201.2611	204.7721
IDCW*	20.5671	21.1702

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.65	-0.32
3 Years (%)	-0.82	-0.47
5 Years (%)	-0.89	-0.59
10 Years (%)	-1.18	-0.96
Since Launch (%)	-1.65	-0.97

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2550000	600000	360000	120000
Market Value of amount Invested	11727237	879275	432679	130652
Scheme Returns (CAGR)	12.66%	15.29%	12.33%	16.92%
Nifty 50 TRI returns# (CAGR)	14.22%	16.13%	13.06%	17.59%
S&P BSE SENSEX TRI returns## (CAGR)	15.22%	15.69%	12.43%	14.92%

Past Performance may or may not be sustained in future. The fund's inception date is September 18, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 Equal Weight TR Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

June 08, 2021

Benchmark

Nifty 50 Equal Weight TRI

Managing Fund Since

April 01, 2023 & June 08, 2022

Experience in Managing the Fund

0.7 Years & 1.5 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	208.00	Crores
AUM as on last day	₹	213.29	Crores

Total Expense Ratio (TER)

Regular	1.03%
Direct	0.39%
Including additional expenses and goods and service tax on management fees.	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.06%
Direct	0.05%



INVEST NOW

PORTFOLIO

Issuer	% to Net Assets
Automobiles	12.76%
Hero MotoCorp Limited	2.38%
Bajaj Auto Limited	2.27%
Tata Motors Limited	2.15%
Eicher Motors Limited	2.12%
Mahindra & Mahindra Limited	1.95%
Maruti Suzuki India Limited	1.90%
Banks	11.39%
Axis Bank Limited	2.00%
IndusInd Bank Limited	1.95%
HDFC Bank Limited	1.91%
Kotak Mahindra Bank Limited	1.88%
ICICI Bank Limited	1.86%
State Bank of India	1.79%
IT - Software	11.36%
HCL Technologies Limited	2.01%
LTIMindtree Ltd	1.95%
Wipro Limited	1.89%
Infosys Limited	1.88%
Tata Consultancy Services Limited	1.84%
Tech Mahindra Limited	1.80%
Pharmaceuticals & Biotechnology	7.93%
Sun Pharmaceutical Industries Limited	2.06%
Dr. Reddys Laboratories Limited	2.00%
Cipla Limited	1.97%
Divi's Laboratories Limited	1.91%
Petroleum Products	4.26%
Bharat Petroleum Corporation Limited	2.34%
Reliance Industries Limited	1.92%
Insurance	4.13%
SBI Life Insurance Company Limited	2.10%
HDFC Life Insurance Company Limited	2.02%
Power	4.04%
NTPC Limited	2.05%
Power Grid Corporation of India Limited	1.99%

Issuer	% to Net Assets
Cement & Cement Products	4.00%
UltraTech Cement Limited	2.07%
Grasim Industries Limited	1.93%
Food Products	3.98%
Britannia Industries Limited	1.99%
Nestle India Limited	1.99%
Ferrous Metals	3.81%
JSW Steel Limited	1.94%
Tata Steel Limited	1.87%
Consumer Durables	3.81%
Titan Company Limited	2.02%
Asian Paints Limited	1.79%
Diversified FMCG	3.80%
Hindustan Unilever Limited	1.94%
ITC Limited	1.86%
Finance	3.72%
Bajaj Finserv Limited	2.02%
Bajaj Finance Limited	1.71%
Consumable Fuels	2.25%
Coal India Limited	2.25%
Telecom - Services	2.10%
Bharti Airtel Limited	2.10%
Healthcare Services	2.07%
Apollo Hospitals Enterprise Limited	2.07%
Non - Ferrous Metals	2.07%
Hindalco Industries Limited	2.07%
Construction	2.02%
Larsen & Toubro Limited	2.02%
Agricultural Food & other Products	1.98%
Tata Consumer Products Limited	1.98%
Oil	1.96%
Oil & Natural Gas Corporation Limited	1.96%
Transport Infrastructure	1.90%
Adani Ports and Special Economic Zone Limited	1.90%
Metals & Minerals Trading	1.81%



Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund

An open ended scheme tracking Nifty 50 Equal Weight TR Index



Wealth Solutions

Issuer	% to Net Assets
Adani Enterprises Limited	1.81%
Fertilizers & Agrochemicals	1.75%
UPL Limited	1.75%

Issuer	% to Net Assets
Cash & Current Assets	1.10%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 13.9266

Inception - June 08, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	14.29%	NA	NA	16.15%
Value of Std Investment of ₹ 10,000	13927	NA	NA	11615
Benchmark - Nifty 50 Equal Weight TRI	15.81%	NA	NA	17.53%
Value of Std Investment of ₹ 10,000	14390	NA	NA	11753
Additional Benchmark - Nifty 50 TRI	11.81%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	13188	NA	NA	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.9266	14.1520
IDCW*	13.9266	14.1521

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.38	-0.62
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.52	-0.78



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	300000	NA	NA	120000
Market Value of amount Invested	371161	NA	NA	138376
Scheme Returns (CAGR)	17.37%	NA	NA	29.67%
Nifty 50 Equal Weight TRI returns# (CAGR)	18.86%	NA	NA	31.18%
Nifty 50 TRI returns## (CAGR)	12.27%	NA	NA	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is June 08, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that closely track the total returns of securities as represented by Nifty Next 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Category

Index Funds (Equity)



Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

February 18, 2022

Benchmark

Nifty Next 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.7 Years & 1.5 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	46.06	Crores
AUM as on last day	₹	49.15	Crores

Total Expense Ratio (TER)

Regular	0.92%
Direct	0.35%
Including additional expenses and goods and service tax on management fees.	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.13%
Direct	0.11%

PORTFOLIO

Issuer	% to Net Assets
Finance	10.59%
Shriram Finance Ltd	3.88%
Cholamandalam Investment and Finance Company Limited	3.07%
SBI Cards & Payment Services Limited	1.51%
Muthoot Finance Limited	1.12%
Bajaj Holdings & Investments Limited	1.01%
Retailing	10.33%
Trent Limited	4.27%
Info Edge (India) Limited	2.49%
Avenue Supermarts Limited	1.88%
Zomato Limited	1.69%
Personal Products	7.40%
Godrej Consumer Products Limited	2.65%
Dabur India Limited	2.19%
Colgate Palmolive (India) Limited	2.04%
Procter & Gamble Hygiene and Health Care Limited	0.52%
Aerospace & Defense	6.74%
Bharat Electronics Limited	3.64%
Hindustan Aeronautics Limited	3.10%
Banks	6.04%
Bank of Baroda	2.55%
Canara Bank	1.88%
Punjab National Bank	1.61%
Chemicals & Petrochemicals	5.10%
Pidilite Industries Limited	2.71%
SRF Limited	2.39%
Power	4.74%
Tata Power Company Limited	2.62%
Adani Green Energy Limited	1.19%
Adani Energy Solutions Limited	0.93%
Cement & Cement Products	4.73%
Shree Cement Limited	2.48%
Ambuja Cements Limited	2.25%
Insurance	4.70%
ICICI Lombard General Insurance Company Limited	2.63%

Issuer	% to Net Assets
ICICI Prudential Life Insurance Company Limited	1.52%
Life Insurance Corp of India	0.55%
Electrical Equipment	3.90%
Siemens Limited	2.27%
ABB India Limited	1.63%
Beverages	3.77%
United Spirits Limited	2.12%
Varun Beverages Limited	1.64%
Consumer Durables	3.39%
Havells India Limited	2.27%
Berger Paints (I) Limited	1.12%
Gas	3.09%
GAIL (India) Limited	2.47%
Adani Gas Limited	0.62%
Automobiles	3.02%
TVS Motor Company Limited	3.02%
Petroleum Products	2.86%
Indian Oil Corporation Limited	2.86%
Auto Components	2.80%
Samvardhana Motherson International Limited	1.52%
Bosch Limited	1.28%
Realty	2.70%
DLF Limited	2.70%
Pharmaceuticals & Biotechnology	2.47%
Torrent Pharmaceuticals Limited	1.35%
Zyqus Lifesciences Limited	1.12%
Transport Services	2.32%
InterGlobe Aviation Limited	2.32%
Fertilizers & Agrochemicals	2.11%
PI Industries Limited	2.11%
Agricultural Food & other Products	2.11%
Marico Limited	1.94%
Adani Wilmar Limited	0.17%
Diversified Metals	1.93%
Vedanta Limited	1.93%

Aditya Birla Sun Life Nifty Next 50 Index Fund

An open-ended scheme tracking the Nifty Next 50 Index



Wealth Solutions

Issuer	% to Net Assets
Ferrous Metals	1.71%
Jindal Steel & Power Limited	1.71%
Leisure Services	1.49%
Indian Railway Catering & Tourism Corporation Limited	1.49%

Issuer	% to Net Assets
Cash & Current Assets	-0.04%
Total Net Assets	100.00%

Investment Performance		NAV as on November 30, 2023: ₹ 11.7073			
Inception - February 18, 2022	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Nifty Next 50 Index Fund	9.25%	NA	NA	9.36%	
Value of Std Investment of ₹ 10,000	11707	NA	NA	10936	
Benchmark - Nifty Next 50 TRI	10.67%	NA	NA	10.60%	
Value of Std Investment of ₹ 10,000	11979	NA	NA	11060	
Additional Benchmark - Nifty 50 TRI	10.32%	NA	NA	8.47%	
Value of Std Investment of ₹ 10,000	11911	NA	NA	10847	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	11.7073	11.8418
IDCW*	11.7070	11.8410

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.25	-0.61
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.42	-0.71

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	220000	NA	NA	120000
Market Value of amount Invested	253837	NA	NA	137206
Scheme Returns (CAGR)	15.84%	NA	NA	27.71%
Nifty Next 50 TRI returns# (CAGR)	17.13%	NA	NA	29.11%
Nifty 50 TRI returns## (CAGR)	14.58%	NA	NA	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is February 18, 2022, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment Internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Aditya Birla Sun Life Nifty Midcap 150 Index Fund

An Open ended scheme tracking the Nifty Midcap 150 TR Index



Wealth Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Midcap 150 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

April 01, 2021

Benchmark

Nifty Midcap 150 Index TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.7 Years & 1.5 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	NIL
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

AUM

Monthly Average AUM	₹	129.50	Crores
AUM as on last day	₹	135.88	Crores

Total Expense Ratio (TER)

Regular	1.04%
Direct	0.44%

Including additional expenses and goods and service tax on management fees.



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.16%
Direct	0.16%

PORTFOLIO

Issuer	% to Net Assets
Industrial Products	9.10%
APL Apollo Tubes Limited	1.24%
Supreme Industries Limited	1.20%
Bharat Forge Limited	1.20%
Cummins India Limited	1.09%
POLYCAB INDIA Limited	1.03%
Astral Limited	0.97%
AIA Engineering Limited	0.60%
Carborundum Universal Limited	0.55%
SKF India Limited	0.45%
Grindwell Norton Limited	0.41%
TIMKEN INDIA LTD	0.38%
Finance	9.03%
Power Finance Corporation Limited	2.04%
REC Limited	1.81%
Sundaram Finance Limited	0.97%
Mahindra & Mahindra Financial Services Limited	0.68%
LIC Housing Finance Limited	0.62%
Indian Railway Finance Corporation Limited	0.57%
Aditya Birla Capital Limited	0.49%
Poonawalla Fincorp Limited	0.49%
L&T Finance Holdings Limited	0.46%
Piramal Enterprises Limited	0.46%
CRISIL Limited	0.43%
Banks	7.91%
AU Small Finance Bank Limited	1.49%
The Federal Bank Limited	1.45%
Yes Bank Limited	1.42%
IDFC First Bank Limited	1.13%
Union Bank of India	0.77%
Bandhan Bank Limited	0.70%
Indian Bank	0.41%
Bank of India	0.34%
Bank of Maharashtra	0.18%
Pharmaceuticals & Biotechnology	7.40%
Lupin Limited	1.30%
Aurobindo Pharma Limited	1.23%
Alkem Laboratories Limited	0.97%
IPCA Laboratories Limited	0.64%
Laurus Labs Limited	0.63%
Abbott India Limited	0.53%
Gland Pharma Limited	0.51%
Biocon Limited	0.44%
Ajanta Pharmaceuticals Limited	0.36%
GlaxoSmithKline Pharmaceuticals Limited	0.28%
Pfizer Limited	0.26%
Mankind Pharma Ltd	0.25%
Auto Components	7.35%
Tube Investments of India Limited	1.47%
Sona BLW Precision Forgings Limited	0.96%
MRF Limited	0.95%

Issuer	% to Net Assets
Balkrishna Industries Limited	0.86%
Apollo Tyres Limited	0.59%
Sundram Fasteners Limited	0.56%
Minda Industries Ltd	0.49%
Schaeffler India Limited	0.48%
Motherson Sumi Wiring India Limited	0.43%
ZF Commercial Vehicle Control Systems India Limited	0.32%
Endurance Technologies Limited	0.25%
IT - Software	6.26%
Coforge Limited	1.47%
Persistent Systems Limited	1.36%
Tata Elxsi Limited	1.21%
KPIT Technologies Limited	1.02%
Mphasis Limited	0.82%
Oracle Financial Services Software Limited	0.39%
Chemicals & Petrochemicals	4.52%
Solar Industries India Limited	0.64%
Tata Chemicals Limited	0.63%
Deepak Nitrite Limited	0.63%
Navin Fluorine International Limited	0.54%
Linde India Limited	0.51%
Gujarat Fluorochemicals Limited	0.47%
Aarti Industries Limited	0.46%
Atul Limited	0.44%
Vinati Organics Limited	0.18%
Consumer Durables	4.44%
Dixon Technologies (India) Limited	0.85%
Voltas Limited	0.79%
Crompton Greaves Consumer Electricals Limited	0.76%
Kajaria Ceramics Limited	0.46%
Bata India Limited	0.44%
Relaxo Footwears Limited	0.28%
Kansai Nerolac Paints Limited	0.27%
Whirlpool of India Limited	0.21%
Rajesh Exports Limited	0.20%
Metro Brands Limited	0.17%
Realty	3.98%
Phoenix Mills Limited	0.92%
Godrej Properties Limited	0.90%
Macrotech Developers Limited	0.89%
Oberoi Realty Limited	0.68%
Prestige Estates Projects Limited	0.59%
Healthcare Services	3.77%
Max Healthcare Institute Limited	1.97%
Fortis Healthcare Limited	0.84%
Syngene International Limited	0.56%
Dr. Lal Path Labs Limited	0.41%
Power	3.40%
Adani Power Limited	1.40%
JSW Energy Limited	0.70%
Torrent Power Limited	0.68%





Aditya Birla Sun Life Nifty Midcap 150 Index Fund

An Open ended scheme tracking the Nifty Midcap 150 TR Index



Wealth Solutions

Issuer	% to Net Assets
NHPC Limited	0.62%
Leisure Services	2.74%
The Indian Hotels Company Limited	1.56%
Jubilant Foodworks Limited	0.90%
Devyani International Limited	0.28%
Electrical Equipment	2.53%
CG Power and Industrial Solutions Limited	1.21%
Bharat Heavy Electricals Limited	0.92%
Thermax Limited	0.41%
Cement & Cement Products	2.42%
Dalmia Bharat Limited	0.73%
ACC Limited	0.63%
The Ramco Cements Limited	0.53%
JK Cement Limited	0.52%
Insurance	1.84%
Max Financial Services Limited	1.00%
General Insurance Corporation Of India	0.33%
The New India Assurance Company Limited	0.26%
Star Health & Allied Insurance Limited	0.24%
Telecom - Services	1.76%
Tata Communications Limited	0.84%
Indus Towers Limited	0.50%
Vodafone Idea Limited	0.43%
Financial Technology (Fintech)	1.74%
PB Fintech Limited	0.93%
One 97 Communications Limited	0.82%
Retailing	1.68%
FSN E-Commerce Ventures Limited	1.01%
Vedant Fashions Private Limited	0.35%
Aditya Birla Fashion and Retail Limited	0.32%
Transport Services	1.66%
Container Corporation of India Limited	0.89%
Delhivery Ltd	0.59%
Blue Dart Express Limited	0.18%
Agricultural Commercial & Construction Vehicles	1.54%
Ashok Leyland Limited	1.10%
Escorts Kubota Limited	0.44%
Gas	1.52%
Petronet LNG Limited	0.64%
Indraprastha Gas Limited	0.57%
Gujarat Gas Limited	0.31%
Capital Markets	1.48%
HDFC Asset Management Company Limited	1.25%
ICICI Securities Limited	0.23%
Textiles & Apparels	1.44%
Page Industries Limited	0.94%
K.P.R. Mill Limited	0.31%
Trident Limited	0.19%

Issuer	% to Net Assets
Ferrous Metals	1.29%
JSL STAINLESS LTD	0.73%
Steel Authority of India Limited	0.56%
Fertilizers & Agrochemicals	1.26%
Coromandel International Limited	0.57%
Bayer Cropscience Limited	0.28%
Sumitomo Chemical India Limited	0.21%
FERTILIZERS & CHEMICALS TRAVANCORE LIMIT	0.19%
Entertainment	1.21%
Zee Entertainment Enterprises Limited	0.98%
Sun TV Network Limited	0.23%
Petroleum Products	0.93%
Hindustan Petroleum Corporation Limited	0.93%
Minerals & Mining	0.87%
NMDC Limited	0.87%
Transport Infrastructure	0.62%
GMR Infrastructure Limited	0.62%
Industrial Manufacturing	0.59%
Honeywell Automation India Limited	0.34%
Mazagon Dock Shipbuilders Limited	0.26%
IT - Services	0.55%
L&T Technology Services Limited	0.55%
Diversified	0.54%
3M India Limited	0.37%
Godrej Industries Limited	0.17%
Beverages	0.49%
United Breweries Limited	0.49%
Oil	0.46%
Oil India Limited	0.46%
Personal Products	0.42%
Emami Limited	0.42%
Agricultural Food & other Products	0.40%
Patanjali Foods Limited	0.40%
Construction	0.39%
Rail Vikas Nigam Limited	0.39%
Non - Ferrous Metals	0.32%
Hindustan Zinc Limited	0.32%
Aerospace & Defense	0.22%
Bharat Dynamics Limited	0.22%
Cash & Current Assets	-0.07%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 17.6020

Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	23.63%	NA	NA	31.54%
Value of Std Investment of ₹ 10,000	17602	NA	NA	13154
Benchmark - Nifty Midcap 150 TRI	24.37%	NA	NA	32.84%
Value of Std Investment of ₹ 10,000	17884	NA	NA	13284
Additional Benchmark - Nifty 50 TRI	13.44%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	13996	NA	NA	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	330000	NA	NA	120000
Market Value of amount Invested	460929	NA	NA	149214
Scheme Returns (CAGR)	25.30%	NA	NA	48.19%
Nifty Midcap 150 TRI returns# (CAGR)	26.62%	NA	NA	49.69%
Nifty 50 TRI returns## (CAGR)	12.65%	NA	NA	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is April 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	17.6020	17.9135
IDCW*	17.5994	17.9131

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.30	-0.46
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.74	0.08





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Smallcap 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

April 01, 2021

Benchmark

Nifty Smallcap 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.7 Years & 1.5 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

AUM

Monthly Average AUM	₹	120.15	Crores
AUM as on last day	₹	129.48	Crores

Total Expense Ratio (TER)

Regular	1.05%
Direct	0.50%

Including additional expenses and goods and service tax on management fees.



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.45%
Direct	0.45%

PORTFOLIO

Issuer	% to Net Assets
Capital Markets	13.10%
Central Depository Services (India) Limited	3.95%
Angel Broking Limited	3.51%
Indian Energy Exchange Limited	2.56%
Computer Age Management Services Limited	2.29%
UTI Asset Management Company Limited	0.79%
Electrical Equipment	9.62%
Suzlon Energy Limited	9.62%
Banks	7.77%
RBL Bank Limited	3.28%
City Union Bank Limited	2.47%
IDBI Bank Limited	0.79%
Indian Overseas Bank	0.70%
UCO BANK	0.53%
Finance	7.63%
IDFC Limited	3.70%
Manappuram Finance Limited	2.09%
PNB Housing Finance Limited	1.84%
IT - Software	7.03%
Sonata Software Limited	3.09%
Birlasoft Limited	2.41%
Tanla Platforms Limited	1.53%
Pharmaceuticals & Biotechnology	6.98%
Glenmark Pharmaceuticals Limited	2.74%
J.B. Chemicals & Pharmaceuticals Limited	2.43%
Piramal Pharma Ltd	1.81%
Auto Components	6.55%
Exide Industries Limited	3.01%
Amara Raja Batteries Limited	1.65%
CIE Automotive India Ltd	1.36%
JBM Auto Ltd	0.52%
Industrial Products	5.49%
KEI INDUSTRIES LTD-INR 2 DEMAT EQ-INR 2	3.78%
Finolex Cables Limited	1.70%
IT - Services	3.83%
Cyient Limited	3.83%
Non - Ferrous Metals	3.28%

Issuer	% to Net Assets
National Aluminium Company Limited	1.95%
Hindustan Copper Limited	1.34%
Entertainment	2.81%
PVR Limited	2.81%
Beverages	2.74%
Radico Khaitan Limited	2.74%
Telecom - Services	2.34%
HFCL Limited	1.39%
Route Mobile Limited	0.96%
Consumer Durables	2.24%
KALYAN JEWELLERS INDIA LTD	1.73%
Campus Activewear Limited	0.51%
Commercial Services & Supplies	2.24%
Redington (India) Limited	2.24%
Textiles & Apparels	2.18%
Raymond Limited	1.18%
Welspun India Limited	1.00%
Healthcare Services	1.99%
Global Health Ltd/India	1.99%
Chemicals & Petrochemicals	1.95%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.43%
Anupam Rasayan India Limited	0.52%
Retailing	1.87%
Indiamart InterMesh Limited	1.87%
Power	1.42%
CESC Limited	1.42%
Gas	1.38%
Mahanagar Gas Limited	1.38%
Telecom - Equipment & Accessories	1.37%
Tejas Networks Limited	1.37%
Construction	1.27%
IRB Infrastructure Developers Limited	1.27%
Fertilizers & Agrochemicals	1.18%
Chambal Fertilizers & Chemicals Limited	1.18%
Agricultural Food & other Products	0.92%
Shree Renuka Sugars Ltd.	0.92%
Food Products	0.72%



Aditya Birla Sun Life Nifty Smallcap 50 Index Fund

An open ended scheme tracking Nifty Smallcap 50 TR Index



Wealth Solutions

Issuer	% to Net Assets
Bikaji Foods International Ltd	0.72%
Petroleum Products	0.50%
Mangalore Refinery and Petrochemicals Limited	0.50%

Issuer	% to Net Assets
Cash & Current Assets	-0.41%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 15.7419

Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	18.56%	NA	NA	44.81%
Value of Std Investment of ₹ 10,000	15742	NA	NA	14481
Benchmark - Nifty Smallcap 50 TRI	19.91%	NA	NA	47.67%
Value of Std Investment of ₹ 10,000	16226	NA	NA	14767
Additional Benchmark - Nifty 50 TRI	13.44%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	13996	NA	NA	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	330000	NA	NA	120000
Market Value of amount Invested	455558	NA	NA	162663
Scheme Returns (CAGR)	24.36%	NA	NA	72.13%
Nifty Smallcap 50 TRI returns# (CAGR)	26.39%	NA	NA	76.22%
Nifty 50 TRI returns## (CAGR)	12.65%	NA	NA	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is April 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.7419	16.0204
IDCW ² :	15.7422	16.0176

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-2.86	-1.98
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.36	-0.57





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

July 21, 2011

Benchmark

Nifty 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.7 Years & 1.5 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 1811.29 Crores
AUM as on last day ₹ 1869.04 Crores

Total Expense Ratio (TER)

Regular 0.05%
Including additional expenses and goods and service tax on management fees.

Tracking Error

Regular 0.05%



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Other Parameters

Standard Deviation	13.41%
Sharpe Ratio	0.76
Beta	1.00
Tracking Error (3 year)	0.03%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

22.8808

PORTFOLIO

Issuer	% to Net Assets
Banks	30.47%
HDFC Bank Limited	13.24%
ICICI Bank Limited	7.41%
Axis Bank Limited	3.37%
Kotak Mahindra Bank Limited	2.92%
State Bank of India	2.45%
IndusInd Bank Limited	1.08%
IT - Software	13.62%
Infosys Limited	5.88%
Tata Consultancy Services Limited	4.04%
HCL Technologies Limited	1.61%
Tech Mahindra Limited	0.86%
Wipro Limited	0.66%
LTIMindtree Ltd	0.57%
Petroleum Products	9.57%
Reliance Industries Limited	9.10%
Bharat Petroleum Corporation Limited	0.47%
Diversified FMCG	6.94%
ITC Limited	4.37%
Hindustan Unilever Limited	2.57%
Automobiles	6.62%
Mahindra & Mahindra Limited	1.67%
Maruti Suzuki India Limited	1.60%
Tata Motors Limited	1.41%
Bajaj Auto Limited	0.78%
Eicher Motors Limited	0.60%
Hero MotoCorp Limited	0.56%
Construction	4.25%
Larsen & Toubro Limited	4.25%
Pharmaceuticals & Biotechnology	3.56%
Sun Pharmaceutical Industries Limited	1.50%
Dr. Reddys Laboratories Limited	0.80%
Cipla Limited	0.72%
Divi's Laboratories Limited	0.55%

Issuer	% to Net Assets
Consumer Durables	3.24%
Titan Company Limited	1.65%
Asian Paints Limited	1.59%
Finance	3.18%
Bajaj Finance Limited	2.15%
Bajaj Finserv Limited	1.03%
Telecom - Services	2.90%
Bharti Airtel Limited	2.90%
Power	2.48%
NTPC Limited	1.40%
Power Grid Corporation of India Limited	1.08%
Ferrous Metals	2.02%
Tata Steel Limited	1.17%
JSW Steel Limited	0.84%
Cement & Cement Products	2.01%
UltraTech Cement Limited	1.18%
Grasim Industries Limited	0.84%
Food Products	1.63%
Nestle India Limited	0.98%
Britannia Industries Limited	0.65%
Insurance	1.57%
HDFC Life Insurance Company Limited	0.84%
SBI Life Insurance Company Limited	0.73%
Consumable Fuels	0.88%
Coal India Limited	0.88%
Metals & Minerals Trading	0.88%
Adani Enterprises Limited	0.88%
Oil	0.86%
Oil & Natural Gas Corporation Limited	0.86%
Non - Ferrous Metals	0.85%
Hindalco Industries Limited	0.85%
Transport Infrastructure	0.75%
Adani Ports and Special Economic Zone Limited	0.75%
Agricultural Food & other Products	0.64%



Issuer	% to Net Assets
Tata Consumer Products Limited	0.64%
Healthcare Services	0.63%
Apollo Hospitals Enterprise Limited	0.63%
Fertilizers & Agrochemicals	0.32%

Issuer	% to Net Assets
UPL Limited	0.32%
Cash & Current Assets	0.13%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 22.8808

Inception - July 21, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 ETF	12.15%	14.29%	17.08%	8.45%
Value of Std Investment of ₹ 10,000	41289	19509	16069	10845
Benchmark - Nifty 50 TRI	12.35%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	42209	19646	16086	10847
Additional Benchmark - S&P BSE Sensex TRI	12.49%	14.46%	16.27%	7.59%
Value of Std Investment of ₹ 10,000	42884	19649	15738	10759

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.01
3 Years (%)	-0.04
5 Years (%)	-0.16
10 Years (%)	-0.18
Since Launch (%)	-0.18





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of securities as represented by S&P BSE SENSEX TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

July 18, 2016

Benchmark

S&P BSE Sensex TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.7 Years & 1.5 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	414.91	Crores
AUM as on last day	₹	425.02	Crores

Total Expense Ratio (TER)

Regular	0.09%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.06%
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Other Parameters

Standard Deviation	13.40%
Sharpe Ratio	0.70
Beta	1.00
Tracking Error (3 year)	0.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

65.5503

PORTFOLIO

Issuer	% to Net Assets
Banks	35.32%
HDFC Bank Limited	15.40%
ICICI Bank Limited	8.56%
Axis Bank Limited	3.98%
Kotak Mahindra Bank Limited	3.29%
State Bank of India	2.84%
IndusInd Bank Limited	1.25%
IT - Software	15.09%
Infosys Limited	6.80%
Tata Consultancy Services Limited	4.68%
HCL Technologies Limited	1.86%
Tech Mahindra Limited	1.00%
Wipro Limited	0.76%
Petroleum Products	10.73%
Reliance Industries Limited	10.73%
Diversified FMCG	8.02%
ITC Limited	5.04%
Hindustan Unilever Limited	2.97%
Automobiles	5.57%
Mahindra & Mahindra Limited	2.06%
Maruti Suzuki India Limited	1.84%
Tata Motors Limited	1.66%
Construction	4.92%

Issuer	% to Net Assets
Larsen & Toubro Limited	4.92%
Finance	3.78%
Bajaj Finance Limited	2.59%
Bajaj Finserv Limited	1.19%
Consumer Durables	3.75%
Titan Company Limited	1.91%
Asian Paints Limited	1.84%
Telecom - Services	3.34%
Bharti Airtel Limited	3.34%
Power	2.87%
NTPC Limited	1.62%
Power Grid Corporation of India Limited	1.25%
Ferrous Metals	2.34%
Tata Steel Limited	1.35%
JSW Steel Limited	0.99%
Pharmaceuticals & Biotechnology	1.73%
Sun Pharmaceutical Industries Limited	1.73%
Cement & Cement Products	1.36%
UltraTech Cement Limited	1.36%
Food Products	1.13%
Nestle India Limited	1.13%
Cash & Current Assets	0.06%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 65.5503

Inception - July 18, 2016	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life S&P BSE Sensex ETF	12.39%	14.43%	16.18%	7.55%
Value of Std Investment of ₹ 10,000	23661	19630	15701	10755
Benchmark - S&P BSE Sensex TRI	14.06%	14.46%	16.27%	7.59%
Value of Std Investment of ₹ 10,000	26380	19649	15738	10759
Additional Benchmark - Nifty 50 TRI	13.77%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	25881	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.03
3 Years (%)	-0.09
5 Years (%)	-0.02
10 Years (%)	-
Since Launch (%)	-1.67

Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Next 50, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

December 18, 2018

Benchmark

Nifty Next 50 TR Index

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.7 Years & 1.5 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	17.25	Crores
AUM as on last day^	₹	17.73	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 32.86 Crs as on November 30, 2023.

Total Expense Ratio (TER)

Regular	0.05%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.07%
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Other Parameters

Standard Deviation	16.54%
Sharpe Ratio	0.63
Beta	1.00
Tracking Error (3 year)	0.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

49.5119

PORTFOLIO

Issuer	% to Net Assets
Finance	10.57%
Shriram Finance Ltd	3.87%
Cholamandalam Investment and Finance Company Limited	3.06%
SBI Cards & Payment Services Limited	1.51%
Muthoot Finance Limited	1.12%
Bajaj Holdings & Investments Limited	1.01%
Retailing	10.31%
Trent Limited	4.27%
Info Edge (India) Limited	2.48%
Avenue Supermarts Limited	1.88%
Zomato Limited	1.68%
Personal Products	7.38%
Godrej Consumer Products Limited	2.65%
Dabur India Limited	2.19%
Colgate Palmolive (India) Limited	2.03%
Procter & Gamble Hygiene and Health Care Limited	0.51%
Aerospace & Defense	6.72%
Bharat Electronics Limited	3.63%
Hindustan Aeronautics Limited	3.10%
Banks	6.03%
Bank of Baroda	2.55%
Canara Bank	1.88%
Punjab National Bank	1.60%
Chemicals & Petrochemicals	5.09%
Pidilite Industries Limited	2.70%
SRF Limited	2.39%
Power	4.73%
Tata Power Company Limited	2.62%
Adani Green Energy Limited	1.19%
Adani Energy Solutions Limited	0.93%
Cement & Cement Products	4.72%
Shree Cement Limited	2.48%
Ambuja Cements Limited	2.24%

Issuer	% to Net Assets
Insurance	4.69%
ICICI Lombard General Insurance Company Limited	2.63%
ICICI Prudential Life Insurance Company Limited	1.52%
Life Insurance Corp of India	0.55%
Electrical Equipment	3.89%
Siemens Limited	2.26%
ABB India Limited	1.63%
Beverages	3.76%
United Spirits Limited	2.12%
Varun Beverages Limited	1.64%
Consumer Durables	3.38%
Havells India Limited	2.27%
Berger Paints (I) Limited	1.12%
Gas	3.09%
GAIL (India) Limited	2.47%
Adani Gas Limited	0.62%
Automobiles	3.01%
TVS Motor Company Limited	3.01%
Petroleum Products	2.85%
Indian Oil Corporation Limited	2.85%
Auto Components	2.80%
Samvardhana Motherson International Limited	1.52%
Bosch Limited	1.28%
Realty	2.69%
DLF Limited	2.69%
Pharmaceuticals & Biotechnology	2.47%
Torrent Pharmaceuticals Limited	1.35%
Zydus Lifesciences Limited	1.12%
Transport Services	2.32%
InterGlobe Aviation Limited	2.32%
Fertilizers & Agrochemicals	2.11%
PI Industries Limited	2.11%
Agricultural Food & other Products	2.10%
Marico Limited	1.94%



Issuer	% to Net Assets
Adani Wilmar Limited	0.17%
Diversified Metals	1.93%
Vedanta Limited	1.93%
Ferrous Metals	1.71%
Jindal Steel & Power Limited	1.71%
Leisure Services	1.49%

Issuer	% to Net Assets
Indian Railway Catering & Tourism Corporation Limited	1.49%
Cash & Current Assets	0.15%
Total Net Assets	100.00%

Investment Performance NAV as on November 30, 2023: ₹ 49.5119

Inception - December 18, 2018	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Next 50 ETF	12.06%	NA	17.22%	10.42%
Value of Std Investment of ₹ 10,000	17576	NA	16128	11042
Benchmark - Nifty Next 50 TR Index	12.39%	NA	17.44%	10.60%
Value of Std Investment of ₹ 10,000	17831	NA	16219	11060
Additional Benchmark - S&P BSE Sensex Next 50 TRI	14.83%	NA	22.68%	19.82%
Value of Std Investment of ₹ 10,000	19835	NA	18495	11982

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.18
3 Years (%)	-0.22
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.28



Aditya Birla Sun Life Nifty Bank ETF

An Open ended exchange traded fund tracking Nifty Bank Index
BSE Scrip Code: 542863 | Symbol: ABSLBANETF



Wealth Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 23, 2019

Benchmark

Nifty Bank TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.7 Years & 1.5 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	2549.03	Crores
AUM as on last day^	₹	2575.01	Crores

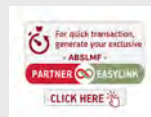
^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 34.92 Crs as on November 30, 2023.

Total Expense Ratio (TER)

Regular	0.17%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.05%
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Other Parameters

Standard Deviation	17.46%
Sharpe Ratio	0.47
Beta	1.00
Tracking Error (3 year)	0.08%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

44.8557

PORTFOLIO

Issuer	% to Net Assets
Banks	99.99%
HDFC Bank Limited	29.70%
ICICI Bank Limited	22.78%
Axis Bank Limited	10.37%
Kotak Mahindra Bank Limited	9.74%
State Bank of India	9.30%
IndusInd Bank Limited	6.43%
Bank of Baroda	2.47%

Issuer	% to Net Assets
AU Small Finance Bank Limited	2.40%
The Federal Bank Limited	2.33%
IDFC First Bank Limited	1.81%
Punjab National Bank	1.55%
Bandhan Bank Limited	1.13%
Cash & Current Assets	0.01%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 44.8557

Inception - October 23, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Bank ETF	10.78%	NA	15.05%	3.64%
Value of Std Investment of ₹ 10,000	15226	NA	15247	10364
Benchmark - Nifty Bank TRI	11.10%	NA	15.25%	3.76%
Value of Std Investment of ₹ 10,000	15407	NA	15327	10376
Additional Benchmark - Nifty 50 TRI	15.65%	NA	17.12%	8.47%
Value of Std Investment of ₹ 10,000	18170	NA	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.12
3 Years (%)	-0.20
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.30





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Healthcare TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 20, 2021

Benchmark

Nifty Healthcare TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	33.91	Crores
AUM as on last day	₹	34.83	Crores

Total Expense Ratio (TER)

Regular	0.09%
Including additional expenses and goods and service tax on management fees.	

Experience in Managing the Fund

0.7 Years & 1.5 Years



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Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

10.4238

Tracking Error

Regular	0.03%
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PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	79.39%
Sun Pharmaceutical Industries Limited	20.84%
Dr. Reddys Laboratories Limited	11.10%
Cipla Limited	10.02%
Divi's Laboratories Limited	7.60%
Lupin Limited	4.87%
Aurobindo Pharma Limited	4.61%
Alkem Laboratories Limited	3.65%
Torrent Pharmaceuticals Limited	3.06%
Zydus Lifesciences Limited	2.54%
IPCA Laboratories Limited	2.40%
Laurus Labs Limited	2.36%

Issuer	% to Net Assets
Abbott India Limited	1.99%
Glenmark Pharmaceuticals Limited	1.84%
Biocon Limited	1.67%
Granules India Limited	0.85%
Healthcare Services	20.46%
Apollo Hospitals Enterprise Limited	8.76%
Max Healthcare Institute Limited	7.39%
Syngene International Limited	2.10%
Dr. Lal Path Labs Limited	1.52%
Metropolis Healthcare Limited	0.69%
Cash & Current Assets	0.14%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 10.4238

Inception - October 20, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Healthcare ETF	9.20%	NA	NA	23.61%
Value of Std Investment of ₹ 10,000	12025	NA	NA	12361
Benchmark - Nifty Healthcare TRI	9.28%	NA	NA	23.75%
Value of Std Investment of ₹ 10,000	12044	NA	NA	12375
Additional Benchmark - Nifty 50 TRI	5.98%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	11294	NA	NA	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.14
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.09





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Information Technology TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 29, 2021

Benchmark

Nifty IT TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.7 Years & 1.5 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	91.94	Crores
AUM as on last day^	₹	94.84	Crores

^Net assets excludes aggregate investments by other Schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 16.54 Crs as on November 30, 2023.

Total Expense Ratio (TER)

Regular	0.22%
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Including additional expenses and goods and service tax on management fees.

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size for the Scheme shall be 10,000 units and in multiples thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

33.6701

Tracking Error

Regular	0.08%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
IT - Software	98.10%
Infosys Limited	26.76%
Tata Consultancy Services Limited	24.89%
HCL Technologies Limited	9.89%
Tech Mahindra Limited	8.85%
Wipro Limited	8.23%
LTIMindtree Ltd	7.18%

Issuer	% to Net Assets
Coforge Limited	4.94%
Persistent Systems Limited	4.59%
Mphasis Limited	2.76%
IT - Services	1.85%
L&T Technology Services Limited	1.85%
Cash & Current Assets	0.04%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 33.6701

Inception - Oct 29, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty IT ETF	-1.03%	NA	NA	8.89%
Value of Std Investment of ₹ 10,000	9785	NA	NA	10889
Benchmark - Nifty IT TRI	-0.70%	NA	NA	9.12%
Value of Std Investment of ₹ 10,000	9855	NA	NA	10912
Additional Benchmark - Nifty 50 TRI	7.70%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	11675	NA	NA	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

	Regular
1 Year (%)	-0.23
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.34





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Sachin Wankhede

Date of Allotment

May 13, 2011

Benchmark

Domestic Price of Physical Gold

Managing Fund Since

February 23, 2022

Experience in Managing the Fund

1.8 Years

Tracking Error

Regular 0.22%

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 369.44 Crores

AUM as on last day^ ₹ 373.42 Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 303.30 Crs as on November 30, 2023.

Total Expense Ratio (TER)

Regular 0.54%
Including additional expenses and goods and service tax on management fees.



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Other Parameters

Standard Deviation	11.95%
Sharpe Ratio	0.10
Beta	0.98
Tracking Error (3 year)	0.26%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

56.1679

PORTFOLIO

Issuer	% to Net Assets	Rating
GOLD	97.61%	
Gold	97.61%	
Cash & Current Assets	2.39%	
Total Net Assets	100.00%	



Investment Performance

NAV as on November 30, 2023: ₹ 56.1679

Inception - May 13, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Gold ETF	7.65%	14.86%	8.05%	16.67%
Value of Std Investment of ₹ 10,000	25212	19999	12624	11667
Benchmark - Domestic Price of Physical Gold	8.61%	15.64%	8.82%	17.73%
Value of Std Investment of ₹ 10,000	28187	20689	12896	11773

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-1.06
3 Years (%)	-0.77
5 Years (%)	-0.78
10 Years (%)	-0.49
Since Launch (%)	-1.04





Fund Details

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Sachin Wankhede

Date of Allotment

January 31, 2022

Benchmark

Price of silver

Managing Fund Since

January 31, 2022

Experience in Managing the Fund

1.8 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	225.61	Crores
AUM as on last day^	₹	216.70	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 74.61 Crs as on November 30, 2023.

Total Expense Ratio (TER)

Regular	0.37%
Including additional expenses and goods and service tax on management fees.	

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size shall be 30,000 units and in multiples of 1 unit thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

77.5215

Tracking Error

Regular	0.61%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
SILVER	97.41%
Silver	97.41%
Cash & Current Assets	2.59%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 77.5215

Inception - January 31, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Silver ETF	12.48%	NA	NA	18.77%
Value of Std Investment of ₹ 10,000	12390	NA	NA	11877
Benchmark - Price of Silver	13.28%	NA	NA	19.78%
Value of Std Investment of ₹ 10,000	12551	NA	NA	11978

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-1.01
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.71





Aditya Birla Sun Life Nifty 200 Momentum 30 ETF

An open ended exchange traded fund tracking Nifty 200 Momentum 30 TRI

BSE Scrip Code: 543575 | Symbol: MOMENTUM



Wealth Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

August 12, 2022

Benchmark

Nifty 200 Momentum 30 TRI

Managing Fund Since

March 31, 2023 & August 12, 2022

Experience in Managing the Fund

0.7 Years & 1.3 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	16.08	Crores
AUM as on last day	₹	17.04	Crores

Total Expense Ratio (TER)

Regular	0.32%
Including additional expenses and goods and service tax on management fees.	



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Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 87,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

25.2228

Tracking Error

Regular	0.17%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
Finance	18.88%
Power Finance Corporation Limited	6.50%
REC Limited	5.55%
Cholamandalam Investment and Finance Company Limited	4.26%
Mahindra & Mahindra Financial Services Limited	1.66%
Aditya Birla Capital Limited	0.91%
Banks	13.27%
Axis Bank Limited	4.59%
Bank of Baroda	3.63%
IDFC First Bank Limited	3.41%
Punjab National Bank	1.64%
Automobiles	11.48%
TVS Motor Company Limited	5.88%
Bajaj Auto Limited	5.60%
Industrial Products	8.69%
Cummins India Limited	3.52%
POLYCAB INDIA Limited	2.89%
Astral Limited	2.28%
Aerospace & Defense	8.13%
Hindustan Aeronautics Limited	4.27%
Bharat Electronics Limited	3.86%
Electrical Equipment	7.18%
Siemens Limited	3.87%
ABB India Limited	3.31%

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	6.50%
Aurobindo Pharma Limited	3.04%
Torrent Pharmaceuticals Limited	1.82%
Zydus Lifesciences Limited	1.65%
Leisure Services	4.37%
The Indian Hotels Company Limited	4.37%
Retailing	4.24%
Trent Limited	4.24%
Diversified FMCG	4.02%
ITC Limited	4.02%
Personal Products	3.97%
Godrej Consumer Products Limited	3.97%
Transport Services	3.05%
InterGlobe Aviation Limited	3.05%
Cement & Cement Products	2.94%
Dalmia Bharat Limited	1.64%
The Ramco Cements Limited	1.29%
Auto Components	1.71%
Apollo Tyres Limited	1.71%
Healthcare Services	1.19%
Syngene International Limited	1.19%
Cash & Current Assets	0.39%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 25.2228

Inception - Aug 12, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	25.17%	NA	NA	24.31%
Value of Std Investment of ₹ 10,000	13393	NA	NA	12431
Benchmark - Nifty 200 Momentum 30 TRI	25.48%	NA	NA	24.59%
Value of Std Investment of ₹ 10,000	13436	NA	NA	12459
Additional Benchmark - Nifty 50 TRI	11.50%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	11521	NA	NA	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences

Tracking Differences	Regular
1 Year (%)	-0.28
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.30





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Category

Exchange Traded Fund (ETF)

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

August 12, 2022

Benchmark

Nifty 200 Quality 30 TRI

Managing Fund Since

March 31, 2023 & August 12, 2022

Experience in Managing the Fund

0.7 Years & 1.3 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	13.53	Crores
AUM as on last day	₹	14.27	Crores

Total Expense Ratio (TER)

Regular	0.35%
Including additional expenses and goods and service tax on management fees.	

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 1,06,000 units and in multiples thereof.
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

17.3920

Tracking Error

Regular	0.05%
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PORTFOLIO

Issuer	% to Net Assets
IT - Software	24.59%
HCL Technologies Limited	5.11%
Infosys Limited	5.10%
Tata Consultancy Services Limited	4.87%
Tech Mahindra Limited	4.08%
LTIMindtree Ltd	3.83%
Oracle Financial Services Software Limited	1.60%
Diversified FMCG	8.62%
ITC Limited	4.35%
Hindustan Unilever Limited	4.27%
Consumer Durables	8.46%
Asian Paints Limited	4.20%
Havells India Limited	2.58%
Berger Paints (I) Limited	1.69%
Food Products	8.31%
Nestle India Limited	4.75%
Britannia Industries Limited	3.56%
Automobiles	7.94%
Bajaj Auto Limited	4.48%
Hero MotoCorp Limited	3.47%
Personal Products	7.78%
Colgate Palmolive (India) Limited	5.27%
Dabur India Limited	2.50%
Consumable Fuels	6.51%
Coal India Limited	6.51%

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	5.55%
Divi's Laboratories Limited	3.66%
Abbott India Limited	1.88%
Textiles & Apparels	3.24%
Page Industries Limited	3.24%
Agricultural Food & other Products	3.00%
Marico Limited	3.00%
Capital Markets	2.82%
HDFC Asset Management Company Limited	2.82%
Chemicals & Petrochemicals	2.71%
Pidilite Industries Limited	2.71%
Fertilizers & Agrochemicals	2.01%
Coromandel International Limited	2.01%
IT - Services	1.88%
L&T Technology Services Limited	1.88%
Finance	1.87%
Muthoot Finance Limited	1.87%
Healthcare Services	1.46%
Dr. Lal Path Labs Limited	1.46%
Gas	1.45%
Indraprastha Gas Limited	1.45%
Entertainment	1.03%
Sun TV Network Limited	1.03%
Cash & Current Assets	0.77%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 17.3920

Inception - Aug 12, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	13.80%	NA	NA	16.30%
Value of Std Investment of ₹ 10,000	11832	NA	NA	11630
Benchmark - Nifty 200 Quality 30 TRI	14.30%	NA	NA	16.83%
Value of Std Investment of ₹ 10,000	11900	NA	NA	11683
Additional Benchmark - Nifty 50 TRI	11.50%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	11521	NA	NA	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences

1 Year (%)	-0.53
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.46





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL Liquid Overnight Index before expenses, subject to tracking errors. The Scheme does not guarantee/ indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Sanjay Pawar & Ms. Sunaina da Cunha

Date of Allotment

March 13, 2023

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

March 13, 2023

Experience in Managing the Fund

0.7 years

Tracking Error

Regular 0.01%

Fund Category

Debt (ETFs)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	72.07	Crores
AUM as on last day	₹	71.68	Crores

Total Expense Ratio (TER)

Regular	0.00%
Direct	0.59%
Including additional expenses and goods and service tax on management fees.	



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Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 2500 units and in multiples of 1 unit thereafter

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

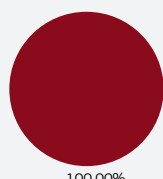
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PORTFOLIO

Issuer	% to Net Assets	Rating
Cash & Current Assets	100.00%	
Total Net Assets	100.00%	



Rating Profile of Portfolio



■ Cash & Current Assets



Fund Details

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes,ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Category

FOF (Domestic)



Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

August 17, 2006

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.3 years & 1.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	174.22	Crores
AUM as on last day	₹	178.56	Crores

Total Expense Ratio (TER)

Regular	1.35%
Direct	0.31%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.85% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	89.73%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	12.64%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	12.57%
Aditya Birla Sun Life Midcap Fund - Growth - Direct Plan	11.90%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	9.69%
Aditya Birla Sun Life Pure Value Fund - Growth - Direct Plan	8.79%
ABSL PSU EQUITY FUND-DIRECT PLAN-GROWTH	8.18%
Aditya Birla Sun Life Infrastructure Fund - Growth - Direct Plan	6.88%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.80%

Issuer	% to Net Assets
ABSL DIVIDEND YIELD FUND - DIRECT - GR	6.31%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	5.96%
Exchange Traded Fund	8.30%
Aditya Birla Sun Life Gold ETF	8.30%
Cash & Current Assets	1.98%
Total Net Assets	100.00%

Investment Performance

NAV as on November 30, 2023: ₹ 51.1282

Inception - Aug 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Asset Allocator FoF	9.89%	12.99%	13.78%	15.43%
Value of Std Investment of ₹ 10,000	51128	18424	14746	11543
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.73%	11.93%	11.64%	9.12%
Value of Std Investment of ₹ 10,000	58302	17572	13928	10912
Additional Benchmark - S&P BSE SENSEX TRI	12.22%	14.46%	16.27%	7.59%
Value of Std Investment of ₹ 10,000	73489	19649	15738	10759

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2080000	600000	360000	120000
Market Value of amount Invested	5500961	856844	434345	134097
Scheme Returns (CAGR)	10.31%	14.24%	12.60%	22.56%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	10.90%	12.09%	10.16%	14.61%
S&P BSE SENSEX TRI returns## (CAGR)	12.86%	15.72%	12.44%	14.92%

Past Performance may or may not be sustained in future. The fund's inception date is August 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	51.1282	26.5310
IDCW*	47.0818	25.2813

*Income Distribution cum capital withdrawal



An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	178.05	Crores
AUM as on last day	₹	182.28	Crores

Experience in Managing the Fund

4.3 years & 1.0 Years



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	1.06%
Direct	0.26%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.68% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ('FoF') scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	93.98%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	10.51%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	10.37%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	9.29%
Kotak Emerging Equity Scheme - Growth - Direct	8.08%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	7.47%
Nippon India Growth Fund - DR - GR	7.46%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	6.70%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	6.46%

Issuer	% to Net Assets
MIRAE ASSET MIDCAP FUND- DIR GR OPTION	6.23%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.10%
HDFC Low Duration Fund - Direct Plan - Growth	5.80%
ICICI Prudential Savings Fund - Direct Plan - Growth	5.42%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	3.17%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	0.92%
Exchange Traded Fund	5.69%
Aditya Birla Sun Life Gold ETF	5.69%
Cash & Current Assets	0.33%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 41.3451

Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	11.95%	13.66%	15.88%	16.24%
Value of Std Investment of ₹ 10,000	41345	18978	15580	11624
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	11.57%	13.12%	13.88%	9.78%
Value of Std Investment of ₹ 10,000	39595	18526	14784	10978
Additional Benchmark - Nifty 50 TRI	12.18%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	42388	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1510000	600000	360000	120000
Market Value of amount Invested	3579016	888622	447223	135267
Scheme Returns (CAGR)	12.89%	15.72%	14.63%	24.49%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	12.48%	13.88%	11.63%	17.19%
Nifty 50 TRI returns## (CAGR)	13.62%	16.15%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	41.3451	44.8612
IDCW*	37.8456	41.0845

*Income Distribution cum capital withdrawal





An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.3 years & 1.0 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	31.43	Crores
AUM as on last day	₹	31.97	Crores

Total Expense Ratio (TER)

Regular	0.98%
Direct	0.38%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.62% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	94.00%
ICICI Prudential Savings Fund - Direct Plan - Growth	11.61%
HDFC Low Duration Fund - Direct Plan - Growth	9.52%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	9.10%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	8.92%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	8.86%
Nippon India Growth Fund - DR - GR	7.27%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	6.31%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	5.78%
Kotak Emerging Equity Scheme - Growth - Direct	4.94%

Issuer	% to Net Assets
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	4.31%
MIRAE ASSET MIDCAP FUND- DIR GR OPTION	4.19%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	4.05%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	3.97%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	3.43%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	1.73%
Exchange Traded Fund	5.41%
Aditya Birla Sun Life Gold ETF	5.41%
Cash & Current Assets	0.59%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 33.5552

	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2011				
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	10.11%	11.67%	12.81%	14.18%
Value of Std Investment of ₹ 10,000	33555	17368	14371	11418
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.83%	11.93%	11.64%	9.12%
Value of Std Investment of ₹ 10,000	36440	17572	13928	10912
Additional Benchmark - Nifty 50 TRI	12.18%	14.45%	17.12%	8.47%
Value of Std Investment of ₹ 10,000	42388	19646	16086	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1510000	600000	360000	120000
Market Value of amount Invested	3068096	831430	432088	132424
Scheme Returns (CAGR)	10.67%	13.02%	12.24%	19.81%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	11.44%	12.09%	10.16%	14.61%
Nifty 50 TRI returns## (CAGR)	13.62%	16.15%	13.06%	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	33.5552	35.5631
IDCW*	30.0967	32.2460

*Income Distribution cum capital withdrawal





An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.3 years & 1.0 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	17.27	Crores
AUM as on last day	₹	17.51	Crores

Total Expense Ratio (TER)

Regular	0.83%
Direct	0.37%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.54% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	93.53%
HDFC Low Duration Fund - Direct Plan - Growth	15.34%
ICICI Prudential Savings Fund - Direct Plan - Growth	14.00%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	13.41%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	6.72%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	6.53%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	6.41%
Nippon India Growth Fund - DR - GR	6.00%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	5.92%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	3.73%

Issuer	% to Net Assets
ICICI Prudential Bluechip Fund - Direct Plan - Growth	3.43%
Kotak Emerging Equity Scheme - Growth - Direct	3.42%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	2.91%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	2.26%
MIRAE ASSET MIDCAP FUND- DIR GR OPTION	1.77%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	1.68%
Exchange Traded Fund	5.86%
Aditya Birla Sun Life Gold ETF	5.86%
Cash & Current Assets	0.61%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 28.1168

	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2011				
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	8.57%	9.54%	9.92%	12.11%
Value of Std Investment of ₹ 10,000	28117	15773	13292	11211
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.44%	9.54%	8.48%	8.27%
Value of Std Investment of ₹ 10,000	31066	15775	12775	10827
Additional Benchmark - CRISIL 10 Year Gilt Index	6.46%	5.96%	2.94%	6.77%
Value of Std Investment of ₹ 10,000	21975	13360	10910	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1510000	600000	360000	120000
Market Value of amount Invested	2696520	778947	418234	129493
Scheme Returns (CAGR)	8.79%	10.39%	10.00%	15.04%
CRISIL Short Term Debt Hybrid 75+25 Index returns# (CAGR)	9.46%	9.22%	8.06%	11.01%
CRISIL 10 Year Gilt Index returns## (CAGR)	6.04%	4.42%	4.22%	5.80%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	28.1168	29.6835
IDCW*	25.5805	20.1545

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the Aditya Birla Sun LifeAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

December 29, 2006

Benchmark

CRISIL Composite Bond Index

Managing Fund Since

March 22, 2021

Experience in Managing the Fund

2.7 years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switch-out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	10.00	Crores
AUM as on last day	₹	9.97	Crores

Total Expense Ratio (TER)

Regular	0.62%
Direct	0.27%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.34% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.15%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	48.68%
Aditya Birla SunLife Floating Rate Fund - Direct Plan - Growth	12.46%
ABSL GOVERNMENT SEC FUND-DG	10.15%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	8.73%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	5.99%

Issuer	% to Net Assets
AXIS CORPORATE DEBT FUND - DIRECT - GR	5.23%
BANDHAN CORPORATE BOND FUND-DIR - GR	4.13%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.79%
Cash & Current Assets	0.85%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 32.9907

Inception - Dec 29, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.30%	6.41%	4.62%	6.55%
Value of Std Investment of ₹ 10,000	32991	13646	11455	10655
Benchmark - CRISIL Composite Bond Index	7.40%	7.31%	4.18%	6.72%
Value of Std Investment of ₹ 10,000	33502	14230	11309	10672
Additional Benchmark - CRISIL 10 Year Gilt Index	6.26%	5.96%	2.94%	6.77%
Value of Std Investment of ₹ 10,000	27969	13360	10910	10677

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	32.9907	34.6794
IDCW*	20.6896	21.7155

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETFs and/or Index Fund based on NASDAQ-100 Index. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Category

FOF (Overseas)



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Fund Manager

Mr. Dhaval Joshi

Date of Allotment

November 01, 2021

Benchmark

NASDAQ 100 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 305.58 Crores
AUM as on last day ₹ 312.75 Crores

Total Expense Ratio (TER)

Regular 0.69%
Direct 0.33%
Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.33% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

Other Parameters

Portfolio Turnover 0.00

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.40%
iShares Nasdaq 100 UCITS ETF	99.40%
Cash & Current Assets	0.60%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 10.7996

Inception - Nov 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life NASDAQ 100 FOF	3.77%	NA	NA	39.84%
Value of Std Investment of ₹ 10,000	10800	NA	NA	13984
Benchmark - NASDAQ 100 TRI	6.14%	NA	NA	42.15%
Value of Std Investment of ₹ 10,000	11318	NA	NA	14215
Additional Benchmark - Nifty 50 TRI	6.98%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	11507	NA	NA	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	250000	NA	NA	120000
Market Value of amount Invested	306885	NA	NA	143363
Scheme Returns (CAGR)	20.25%	NA	NA	38.10%
NASDAQ 100 TRI# (CAGR)	21.94%	NA	NA	40.23%
Nifty 50 TRI## (CAGR)	13.01%	NA	NA	17.59%

Past Performance may or may not be sustained in future. The fund's inception date is November 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7996	10.8926
IDCW ^s :	10.7988	10.8941

^sIncome Distribution cum capital withdrawal





Fund Details

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Global Excellence Equity Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

December 31, 2007

Benchmark

MSCI World Index

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.0 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW

AUM

Monthly Average AUM	₹	160.59	Crores
AUM as on last day	₹	164.49	Crores

Total Expense Ratio (TER)

Regular	1.28%
Direct	0.68%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.91% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.09%
Julius Baer Global Excellence Equity USD	99.09%
Cash & Current Assets	0.91%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 25.8254

Inception - Dec 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	6.14%	6.92%	9.96%	25.77%
Value of Std Investment of ₹ 10,000	25825	13979	13307	12577
Benchmark - MSCI World Index	11.29%	13.97%	11.10%	15.61%
Value of Std Investment of ₹ 10,000	54952	19237	13727	11561
Additional Benchmark - S&P BSE SENSEX TRI	9.26%	14.46%	16.27%	7.59%
Value of Std Investment of ₹ 10,000	40994	19649	15738	10759

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1920000	600000	360000	120000
Market Value of amount Invested	3495362	751684	424805	135221
Scheme Returns (CAGR)	7.08%	8.96%	11.06%	24.41%
MSCI World Index returns# (CAGR)	13.58%	13.25%	10.46%	18.25%
S&P BSE SENSEX TRI returns## (CAGR)	13.07%	15.69%	12.43%	14.92%

Past Performance may or may not be sustained in future. The fund's inception date is December 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	25.8254	27.1954
IDCW*	25.8415	27.2187

*Income Distribution cum capital withdrawal





Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Category

FoF (Overseas)



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Fund Manager

Mr. Dhaval Joshi

Date of Allotment

September 17, 2008

Benchmark

MSCI ACWI Index

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	241.67	Crores
AUM as on last day	₹	246.89	Crores

Total Expense Ratio (TER)

Regular	1.13%
Direct	0.58%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.93% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.66%
Julius Baer Equity Next Generation - USD Class C Shares	99.66%
Cash & Current Assets	0.34%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 20.1670

	Since Inception	5 Years	3 Years	1 Year
Inception - Sep 17, 2008				
Aditya Birla Sun Life Global Emerging Opportunities Fund	4.72%	11.42%	5.60%	7.73%
Value of Std Investment of ₹ 10,000	20167	17177	11780	10773
Benchmark - MSCI ACWI Index	12.11%	13.04%	9.64%	14.62%
Value of Std Investment of ₹ 10,000	56884	18459	13191	11462
Additional Benchmark - S&P BSE SENSEX TRI	12.74%	14.46%	16.27%	7.59%
Value of Std Investment of ₹ 10,000	61988	19649	15738	10759

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1830000	600000	360000	120000
Market Value of amount Invested	2828197	736084	375725	125784
Scheme Returns (CAGR)	5.47%	8.11%	2.80%	9.09%
MSCI ACWI Index returns# (CAGR)	13.05%	12.09%	9.18%	16.94%
S&P BSE SENSEX TRI returns## (CAGR)	13.42%	15.69%	12.43%	14.92%

Past Performance may or may not be sustained in future. The fund's inception date is September 17, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	20.1670	20.9183
IDCW*: 20.1704	18.5011	

*Income Distribution cum capital withdrawal





Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

Fund Details

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

March 20, 2012

Benchmark

Domestic price of physical gold

Managing Fund Since

April 01, 2023

Experience in Managing the Fund

0.7 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	282.25	Crores
AUM as on last day	₹	289.27	Crores

Total Expense Ratio (TER)

Regular	0.51%
Direct	0.15%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.54% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ('FoF') scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



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Other Parameters

Standard Deviation	11.32%
Sharpe Ratio	0.03
Beta	0.91
Tracking Error (3 year)	2.27%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 30 November 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	99.81%
Aditya Birla Sun Life Gold ETF	99.81%
Cash & Current Assets	0.19%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 18.7706

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 20, 2012				
Aditya Birla Sun Life Gold Fund	5.53%	13.89%	7.26%	17.57%
Value of Std Investment of ₹ 10,000	18771	19172	12347	11757
Benchmark - Domestic price of physical gold	7.11%	15.64%	8.82%	17.73%
Value of Std Investment of ₹ 10,000	22342	20689	12896	11773

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.7706	19.4025
IDCW*	18.7697	19.4052

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns similar to the returns generated by Aditya Birla Sun Life Silver ETF. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the scheme will be achieved.

Fund Category

FOF (Domestic)



Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

February 02, 2022

Benchmark

Price of silver

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.7 Years & 1.5 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: NIL.

AUM

Monthly Average AUM	₹	106.38	Crores
AUM as on last day	₹	111.84	Crores

Total Expense Ratio (TER)

Regular	0.66%
Direct	0.17%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.37% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	98.20%
ADITYA BIRLA SUN LIFE SILVER ETF	98.20%
Cash & Current Assets	1.80%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 12.1414

Inception - February 03, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Silver ETF Fund of Fund	11.22%	NA	NA	20.88%
Value of Std Investment of ₹ 10,000	12141	NA	NA	12088
Benchmark - Price of Silver	12.24%	NA	NA	19.78%
Value of Std Investment of ₹ 10,000	12346	NA	NA	11978

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.1414	12.2595
IDCW*	12.1394	12.2565

*Income Distribution cum capital withdrawal





Aditya Birla Sun Life Multi - Index Fund of Funds

An open-ended fund of funds scheme investing in Exchange Traded Funds and Index Funds.



Wealth Solutions

Fund Details

Investment Objective

The primary objective of the Scheme is to generate capital appreciation by investing in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Joshi & Mr. Vinod Bhat

Date of Allotment

October 14, 2022

Benchmark

50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)

Managing Fund Since

March 10, 2023

Experience in Managing the Fund

0.7 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 15 days from the date of allotment: 0.5% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL

AUM

Monthly Average AUM	₹	9.93	Crores
AUM as on last day	₹	10.27	Crores

Total Expense Ratio (TER)

Regular	0.54%
Direct	0.14%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.46% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	53.04%
ADITYA BIRLA SUN LIFE CRISIL LIQUID OVERNIGHT ETF	16.27%
KOTAK NIFTY 50 ETF	11.52%
ABSL NIFTY 200 MOMENTUM 30 ETF	10.87%
NIPPON INDIA ETF GOLD BEES	10.21%
NIPPON INDIA ETF NIFTY 1D RATE LIQUID BE	4.17%

Issuer	% to Net Assets
MUTUAL FUNDS	45.43%
ABSL NIFTY SMALLCAP 50 INX FD-DIR GR	22.34%
ABSL NIFTY MIDCAP 150 INDEX FUND-DR-GR	16.46%
ABSL NIFTY NEXT 50 INDEX-DG	6.63%
Cash & Current Assets	1.53%
Total Net Assets	100.00%



Investment Performance

NAV as on November 30, 2023: ₹ 11.9599

Inception - October 14, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi - Index Fund of Funds	17.18%	NA	NA	16.61%
Value of Std Investment of ₹ 10,000	11960	NA	NA	11661
Benchmark - 50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)	18.52%	NA	NA	13.28%
Value of Std Investment of ₹ 10,000	12114	NA	NA	11328
Additional Benchmark - Nifty 50 TRI	16.28%	NA	NA	8.47%
Value of Std Investment of ₹ 10,000	11856	NA	NA	10847

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Schemes managed by Mr. Vinod Bhat is 5. Total Scheme managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.9599	12.0169
IDCW*	11.9599	12.0174

*Income Distribution cum capital withdrawal





An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Vighnesh Gupta & Mr. Bhupesh Bameta

Date of Allotment

October 31, 2023

Benchmark

Bloomberg US Treasury 1-3 Year Index

Managing Fund Since

November 02, 2023

Experience in Managing the Fund

0.1 Years

Fund Category

FOF (International)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	62.34	Crores
AUM as on last day	₹	65.27	Crores

Total Expense Ratio (TER)

Regular	0.23%
Direct	0.14%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.08% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



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Other Parameters

Modified Duration	1.80 years
Average Maturity	1.88 years
Yield to Maturity	4.76%
Macaulay Duration	0.00 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.80%
ISHARES USD TRSRY 1-3Y USD A	81.38%

Issuer	% to Net Assets
SPDR BLOOMBERG 1-3 YEAR U.S. T	18.42%
Cash & Current Assets	0.20%
Total Net Assets	100.00%



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.1041	10.1049
IDCW [*] :	10.1031	10.1049

^{*}Income Distribution cum capital withdrawal





An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Vighnesh Gupta & Mr. Bhupesh Bameta

Date of Allotment

October 31, 2023

Benchmark

Bloomberg US Treasury 3-10 Year Index

Managing Fund Since

November 02, 2023

Experience in Managing the Fund

0.1 Years

Fund Category

FOF (International)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	152.08	Crores
AUM as on last day	₹	169.63	Crores

Total Expense Ratio (TER)

Regular	0.22%
Direct	0.13%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.08% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



INVEST NOW

Other Parameters

Modified Duration	5.25 years
Average Maturity	5.84 years
Yield to Maturity	4.29%
Macaulay Duration	0.00 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	100.65%
ISHARES USD TREASURY 3-7YR	54.08%
ISHARES USD TRES BOND 7-10Y	30.65%

Issuer	% to Net Assets
SPDR BLOOMBERG 3-7 YEAR U.S. T	15.92%
Cash & Current Assets	-0.65%
Total Net Assets	100.00%

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.2816	10.2823
IDCW*	10.2816	10.2824

*Income Distribution cum capital withdrawal



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	42
2	Aditya Birla Sun Life Special Opportunities Fund	58
3	Aditya Birla Sun Life MNC Fund	22
4	Aditya Birla Sun Life Equity Hybrid '95 Fund	68

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	34
2	Aditya Birla Sun Life ELSS Tax Saver Fund	65
3	Aditya Birla Sun Life Dividend Yield Fund	36
4	Aditya Birla Sun Life PSU Equity Fund	56
5	Aditya Birla Sun Life ESG Fund	60
6	Aditya Birla Sun Life Business Cycle Fund	62
7	Aditya Birla Sun Life Transportation and Logistics Fund	64

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	14
2	Aditya Birla Sun Life Infrastructure Fund	38
3	Aditya Birla Sun Life Equity Hybrid '95 Fund	68

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Asset Allocator FoF	155
2	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	156
3	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	158
4	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	157
5	Aditya Birla Sun Life Multi - Index Fund of Funds	165

Sr. no	Funds Managed By Mr. Pranav Gupta	Refer page No
1	Aditya Birla Sun Life Nifty Bank ETF	147
2	Aditya Birla Sun Life Nifty 50 Index Fund	131
3	Aditya Birla Sun Life Nifty 50 ETF	141
4	Aditya Birla Sun Life Nifty Next 50 ETF	145
5	Aditya Birla Sun Life S&P BSE Sensex ETF	143
6	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	137
7	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	139
8	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	133
9	Aditya Birla Sun Life Nifty Healthcare ETF	148
10	Aditya Birla Sun Life Nifty IT ETF	149
11	Aditya Birla Sun Life Silver ETF Fund of Fund	164
12	Aditya Birla Sun Life Nifty Next 50 Index Fund	135
13	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	152
14	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	153
15	Aditya Birla Sun Life Arbitrage Fund	112
16	Aditya Birla Sun Life Gold Fund	163
17	Aditya Birla Sun Life Equity Savings Fund	71

Sr. no	Funds Managed By Mr. Jonas Bhutta	Refer page No
1	Aditya Birla Sun Life Infrastructure Fund	38

Sr. no	Funds Managed By Mr. Vishal Gajwani	Refer page No
1	Aditya Birla Sun Life Small Cap Fund	28
2	Aditya Birla Sun Life Balanced Advantage Fund	78
3	Aditya Birla Sun Life Equity Savings Fund	71

Sr. no	Funds Managed By Mr. Sanjay Godambe	Refer page No
1	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	123
2	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	122
3	Aditya Birla Sun Life CRISIL IBX Gilt April 2029 Index Fund	125
4	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	124
5	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	130
6	Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	126
7	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	128

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	40
2	Aditya Birla Sun Life Focused Fund	16
3	Aditya Birla Sun Life Pure Value Fund	30

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund	87
2	Aditya Birla Sun Life Liquid Fund	83
3	Aditya Birla Sun Life Floating Rate Fund	91
4	Aditya Birla Sun Life Money Manager Fund	85
5	Aditya Birla Sun Life Savings Fund	89
6	Aditya Birla Sun Life Corporate Bond Fund	94
7	Aditya Birla Sun Life Short Term Fund	97
8	Aditya Birla Sun Life Banking & PSU Debt Fund	99
9	Aditya Birla Sun Life Overnight Fund	82
10	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	159

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund	106
2	Aditya Birla Sun Life Government Securities Fund	110
3	Aditya Birla Sun Life Income Fund	108
4	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	118
5	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	122
6	Aditya Birla Sun Life Long Duration Fund	114
7	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	123
8	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	130
9	Aditya Birla Sun Life Multi Asset Allocation Fund	76
10	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	129
11	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	128
12	Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds	166
13	Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds	167

Sr. no	Funds Managed By Mr. Anuj Jain	Refer page No
1	Aditya Birla Sun Life Money Manager Fund	85

Sr. no	Funds Managed By Ms. Monika Gandhi	Refer page No
1	Aditya Birla Sun Life Savings Fund	89

Sr. no	Funds Managed By Mr. Harshil Suvarnkar	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund	68
2	Aditya Birla Sun Life Equity Savings Fund	71
3	Aditya Birla Sun Life Regular Savings Fund	74
4	Aditya Birla Sun Life Bal Bhavishya Yojna	48
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan	50
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan	52
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan	54
8	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	111
9	Aditya Birla Sun Life Banking & PSU Debt Fund	99
10	Aditya Birla Sun Life Floating Rate Fund	91
11	Aditya Birla Sun Life Multi-Cap Fund	26
12	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	118
13	Aditya Birla Sun Life Long Duration Fund	114
14	Aditya Birla Sun Life CRISIL IBX Gilt April 2029 Index Fund	125
15	Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	127

Sr. no	Funds Managed By Mr. Atul Penkar	Refer page No
1	Aditya Birla Sun Life ELSS Tax Saver Fund	65
2	Aditya Birla Sun Life Bal Bhavishya Yojna	48
3	Aditya Birla Sun Life Equity Advantage Fund	20

Sr. no	Funds Managed By Mr. Sachin Wankhede	Refer page No
1	Aditya Birla Sun Life Gold ETF	150
2	Aditya Birla Sun Life Silver ETF	151
3	Aditya Birla Sun Life Multi Asset Allocation Fund	76

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund	83
2	Aditya Birla Sun Life Credit Risk Fund	104
3	Aditya Birla Sun Life Medium Term Plan	102
4	Aditya Birla Sun Life Savings Fund	89
5	Aditya Birla Sun Life CRISIL Liquid Overnight ETF	154

The Fund Manager-wise Scheme Details appearing above are As on November 30, 2023.

Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Dhaval Joshi	Refer page No
1	Aditya Birla Sun Life Flexi Cap Fund	18
2	Aditya Birla Sun Life Business Cycle Fund	62
3	Aditya Birla Sun Life Midcap Fund	24
4	Aditya Birla Sun Life Special Opportunities Fund	58
5	Aditya Birla Sun Life ELSS Tax Saver Fund	65
6	Aditya Birla Sun Life Bal Bhavishya Yojna	48
7	Aditya Birla Sun Life Government Securities Fund	110
8	Aditya Birla Sun Life Income Fund	108
9	Aditya Birla Sun Life India GenNext Fund	42
10	Aditya Birla Sun Life MNC Fund	22
11	Aditya Birla Sun Life Dividend Yield Fund	36
12	Aditya Birla Sun Life Banking and Financial Services Fund	34
13	Aditya Birla Sun Life Global Emerging Opportunities Fund	162
14	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	161
15	Aditya Birla Sun Life International Equity Fund	44
16	Aditya Birla Sun Life NASDAQ 100 FOF	160
17	Aditya Birla Sun Life Pharma & Healthcare Fund	46
18	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	111
19	Aditya Birla Sun Life Retirement Fund - The 30s Plan	50
20	Aditya Birla Sun Life Retirement Fund - The 40s Plan	52
21	Aditya Birla Sun Life Retirement Fund - The 50s Plan	54
22	Aditya Birla Sun Life Long Duration Fund	114
23	Aditya Birla Sun Life Savings Fund	89
24	Aditya Birla Sun Life Corporate Bond Fund	94
25	Aditya Birla Sun Life Floating Rate Fund	91
26	Aditya Birla Sun Life Low Duration Fund	87
27	Aditya Birla Sun Life Short Term Fund	97
28	Aditya Birla Sun Life Liquid Fund	83
29	Aditya Birla Sun Life Digital India Fund	40
30	Aditya Birla Sun Life Pure Value Fund	30
31	Aditya Birla Sun Life Multi - Index Fund of Funds	165
32	Aditya Birla Sun Life Frontline Equity Fund	14
33	Aditya Birla Sun Life PSU Equity Fund	56
34	Aditya Birla Sun Life Multi-Cap Fund	26
35	Aditya Birla Sun Life Infrastructure Fund	38
36	Aditya Birla Sun Life Focused Fund	16
37	Aditya Birla Sun Life Dynamic Bond Fund	106
38	Aditya Birla Sun Life Money Manager Fund	85
39	Aditya Birla Sun Life Regular Savings Fund	74
40	Aditya Birla Sun Life Equity Advantage Fund	20
41	Aditya Birla Sun Life ESG Fund	60
42	Aditya Birla Sun Life Equity Hybrid '95 Fund	68
43	Aditya Birla Sun Life Asset Allocator FoF	155
44	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	158
45	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	157
46	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	156
47	Aditya Birla Sun Life Small Cap Fund	28
48	Aditya Birla Sun Life Credit Risk Fund	104
49	Aditya Birla Sun Life Medium Term Plan	102
50	Aditya Birla Sun Life Multi Asset Allocation Fund	76
51	Aditya Birla Sun Life Transportation and Logistics Fund	64

Sr. no	Funds Managed By Mr. Harish Krishnan	Refer page No
1	Aditya Birla Sun Life Midcap Fund	24
2	Aditya Birla Sun Life Flexi Cap Fund	18
3	Aditya Birla Sun Life Manufacturing Equity Fund	32
4	Aditya Birla Sun Life Business Cycle Fund	62

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	112
2	Aditya Birla Sun Life Balanced Advantage Fund	78

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Pharma & Healthcare Fund	46
2	Aditya Birla Sun Life Regular Savings Fund	74
3	Aditya Birla Sun Life Retirement Fund - The 30s Plan	50
4	Aditya Birla Sun Life Retirement Fund - The 40s Plan	52
5	Aditya Birla Sun Life Retirement Fund - The 50s Plan	54
6	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	111
7	Aditya Birla Sun Life Multi-Cap Fund	26
8	Aditya Birla Sun Life Multi Asset Allocation Fund	76

Sr. no	Funds Managed By Mr. Hareesh Mehta	Refer page No
1	Aditya Birla Sun Life Gold Fund	163
2	Aditya Birla Sun Life Nifty 50 Index Fund	131
3	Aditya Birla Sun Life Nifty 50 ETF	141
4	Aditya Birla Sun Life S&P BSE Sensex ETF	143
5	Aditya Birla Sun Life Nifty Next 50 ETF	145
6	Aditya Birla Sun Life Nifty Bank ETF	147
7	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	137
8	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	139
9	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	133
10	Aditya Birla Sun Life Nifty Healthcare ETF	148
11	Aditya Birla Sun Life Nifty IT ETF	149
12	Aditya Birla Sun Life Silver ETF Fund of Fund	164
13	Aditya Birla Sun Life Nifty Next 50 Index Fund	135
14	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	152
15	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	153

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund	78
2	Aditya Birla Sun Life Low Duration Fund	87
3	Aditya Birla Sun Life Money Manager Fund	85
4	Aditya Birla Sun Life Short Term Fund	97
5	Aditya Birla Sun Life Credit Risk Fund	104
6	Aditya Birla Sun Life Medium Term Plan	102
7	Aditya Birla Sun Life Dynamic Bond Fund	106
8	Aditya Birla Sun Life Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund	116
9	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	115
10	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	120
11	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	124
12	Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	126
13	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	129

Sr. no	Funds Managed By Mr. Vignesh Gupta	Refer page No
1	Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds	166
2	Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds	167

The Fund Manager-wise Scheme Details appearing above are As on November 30, 2023.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
EQUITY FUNDS				
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Focused Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Flexi Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment / IDCW Sweep Facility) Growth (Growth with Triggered Facility)	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Multi-Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	IDCW (Payout /Reinvestment) Growth	IDCW Payout	₹ 1,000/-
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life International Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Growth Option	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 30s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 40s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 50s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Special Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life ESG Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN [†]	OPTION		
Aditya Birla Sun Life Business Cycle Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Transportation and Logistics Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	IDCW Payout	₹ 500/-
Aditya Birla Sun Life ELSS Tax Saver Fund	Regular Plan Direct Plan	IDCW (Payout/IDCW Sweep Facility) Growth	IDCW Payout	₹ 500/-
HYBRID FUNDS				
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	IDCW (Payout, Reinvestment & IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Regular Savings Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly IDCW Option : Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Multi Asset Allocation Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
DEBT FUNDS				
Aditya Birla Sun Life Overnight Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility)	Daily IDCW Option	₹ 500/-
Aditya Birla Sun Life Liquid Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Money Manager Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Low Duration Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Savings Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Floating Rate Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment/) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Short Term Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan Direct Plan	Monthly IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Monthly Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Medium Term Plan	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) Half Yearly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Credit Risk Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Growth	Growth	₹ 100/-
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan Direct Plan	Monthly IDCW Sweep Facility Monthly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth IDCW (Payout / Reinvestment /IDCW Sweep Facility)	• Choice of Option : Quarterly IDCW • Choice of Sub-Option : Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Income Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) Growth	IDCW Option / Reinvestment of IDCW	₹ 5,000/-
Aditya Birla Sun Life Government Securities Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Arbitrage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN^	OPTION		
Aditya Birla Sun Life Long Duration Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 100/-
PASSIVE DEBT INDEX FUNDS				
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
PASSIVE EQUITY INDEX FUNDS				
Aditya Birla Sun Life Nifty 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Next 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
PASSIVE ETFs				
Aditya Birla Sun Life Nifty 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof
Aditya Birla Sun Life S&P BSE Sensex ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Next 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Bank ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN^	OPTION		
Aditya Birla Sun Life Nifty Healthcare ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty IT ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty IT ETF shall be 10,000 units and in multiples thereof.
Aditya Birla Sun Life Gold ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Silver ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Silver ETF shall be 30,000 units and in multiples of 1 unit thereof.
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Momentum 30 ETF shall be 87,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Quality 30 ETF shall be 1,06,000 units and in multiples thereof.
Aditya Birla Sun Life CRISIL Liquid Overnight ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life CRISIL Liquid Overnight Index ETF shall be 2500 units and in multiples of 1 unit there after.

PASSIVE FUND OF FUNDS

Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life NASDAQ 100 FOF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth IDCW Payout /Reinvestment	Growth / Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Silver ETF Fund Of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Multi - Index Fund of Funds	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year. Every Tuesday of the week and next business day in case that day is a non-business day.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. *Every Tuesday of the week and next business day in case that day is a non-business day.

IDCW - Income Distribution cum Capital Withdrawal

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

Minimum application amount for ETF Schemes:

For Transactions Directly with the Fund:

For Market Makers: In Creation Unit Size and in multiples thereof. For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF schemes can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Aditya Birla Sun Life Equity Savings Fund Income Distribution cum capital withdrawal

Declared on date	21-Sep-23	22-Jun-23	24-Mar-23
IDCW Yield (Regular Plan)	1.75%	1.75%	1.50%
IDCW (₹) Per Unit	0.23	0.23	0.18
Cum IDCW NAV	13.06	12.87	12.24
Declared on date	21-Sep-23	22-Jun-23	24-Mar-23
IDCW Yield (Direct Plan)	1.75%	1.75%	1.50%
IDCW (₹) Per Unit	0.27	0.26	0.21
Cum IDCW NAV	15.22	14.97	14.20

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Frontline Equity Fund Income Distribution cum capital withdrawal

Declared on date	20-Oct-23	25-Oct-22	25-Oct-21
IDCW Yield (Regular Plan)	7.09%	5.92%	5.58%
IDCW (₹) Per Unit	2.54	2.01	2.03
Cum IDCW NAV	35.75	33.88	36.45
Declared on date	20-Oct-23	25-Oct-22	25-Oct-21
IDCW Yield (Direct Plan)	7.09%	5.92%	5.58%
IDCW (₹) Per Unit	5.98	4.70	4.74
Cum IDCW NAV	84.39	79.44	84.90

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Equity Advantage Fund Income Distribution cum capital withdrawal

Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Regular Plan)	6.87%	6.13%	5.45%
IDCW (₹) Per Unit	8.42	7.11	7.00
Cum IDCW NAV	122.69	115.85	128.47
Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Direct Plan)	6.87%	6.13%	5.45%
IDCW (₹) Per Unit	12.75	10.67	10.42
Cum IDCW NAV	185.69	173.91	191.17

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Small Cap Fund Income Distribution cum capital withdrawal

Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Regular Plan)	6.89%	5.98%	5.55%
IDCW (₹) Per Unit	2.26	1.67	1.63
Cum IDCW NAV	32.82	27.96	29.33
Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Direct Plan)	6.89%	5.98%	5.55%
IDCW (₹) Per Unit	4.27	3.13	3.01
Cum IDCW NAV	61.99	52.28	54.27

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Banking and Financial Services Fund Income Distribution cum capital withdrawal

Declared on date	25-Jan-23	31-Jan-22	25-Jan-21
IDCW Yield (Regular Plan)	6.11%	5.33%	5.64%
IDCW (₹) Per Unit	1.18	1.06	0.95
Cum IDCW NAV	19.37	19.87	16.85
Declared on date	25-Jan-23	31-Jan-22	25-Jan-21
IDCW Yield (Direct Plan)	6.12%	5.33%	5.64%
IDCW (₹) Per Unit	1.57	1.39	1.23
Cum IDCW NAV	25.59	26.00	21.82

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Balanced Advantage Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23	20-Oct-23	21-Sep-23
IDCW Yield (Regular Plan)	0.62%	0.63%	0.63%
IDCW (₹) Per Unit	0.1480	0.1490	0.1510
Cum IDCW NAV	23.7800	23.6300	23.9100
Declared on date	24-Nov-23	20-Oct-23	21-Sep-23
IDCW Yield (Direct Plan)	0.63%	0.63%	0.63%
IDCW (₹) Per Unit	0.1660	0.1660	0.1680
Cum IDCW NAV	26.5400	26.3400	26.6300

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Focused Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Regular Plan)	6.89%	5.90%	5.59%
IDCW (₹) Per Unit	1.47	1.14	1.10
Cum IDCW NAV	21.39	19.40	19.68
Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Direct Plan)	6.89%	5.90%	5.56%
IDCW (₹) Per Unit	3.41	2.62	2.48
Cum IDCW NAV	49.44	44.41	44.62

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life MNC Fund Income Distribution cum capital withdrawal

Declared on date	25-Oct-21	23-Oct-20	25-Oct-19
IDCW Yield (Regular Plan)	5.75%	5.49%	6.00%
IDCW (₹) Per Unit	10.20	8.18	9.54
Cum IDCW NAV	177.42	149.05	158.96
Declared on date	25-Oct-21		
IDCW Yield (Direct Plan)	5.75%		
IDCW (₹) Per Unit	20.46		
Cum IDCW NAV	355.98		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Pure Value Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	23-Jul-21
IDCW Yield (Regular Plan)	6.86%	5.82%	5.48%
IDCW (₹) Per Unit	2.41	1.71	1.73
Cum IDCW NAV	35.10	29.40	31.55
Declared on date	20-Jul-23	25-Jul-22	26-Mar-18
IDCW Yield (Direct Plan)	6.86%	5.82%	11.32%
IDCW (₹) Per Unit	4.32	3.04	5.61
Cum IDCW NAV	62.97	52.28	49.57

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
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Aditya Birla Sun Life Dividend Yield Fund Income Distribution cum capital withdrawal

Declared on date	21-Sep-23	22-Jun-23	24-Mar-23
IDCW Yield (Regular Plan)	1.77%	1.75%	1.53%
IDCW (₹) Per Unit	0.39	0.36	0.28
Cum IDCW NAV	22.16	20.33	18.49
Declared on date	21-Sep-23	22-Jun-23	24-Mar-23
IDCW Yield (Direct Plan)	1.77%	1.74%	1.52%
IDCW (₹) Per Unit	0.70	0.63	0.50
Cum IDCW NAV	39.61	36.28	32.92

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Equity Hybrid '95 Fund Income Distribution cum capital withdrawal

Declared on date	21-Sep-23	22-Jun-23	24-Mar-23
IDCW Yield (Regular Plan)	1.77%	1.76%	1.51%
IDCW (₹) Per Unit	2.82	2.69	2.12
Cum IDCW NAV	159.11	153.20	140.73
Declared on date	21-Sep-23	22-Jun-23	24-Mar-23
IDCW Yield (Direct Plan)	1.77%	1.76%	1.51%
IDCW (₹) Per Unit	4.76	4.53	3.56
Cum IDCW NAV	268.02	257.56	236.16

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Flexi Cap Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23	25-Nov-22	25-Nov-21
IDCW Yield (Regular Plan)	6.98%	5.91%	5.62%
IDCW (₹) Per Unit	9.69	7.78	7.76
Cum IDCW NAV	138.88	131.58	138.11
Declared on date	24-Nov-23	25-Nov-22	25-Nov-21
IDCW Yield (Direct Plan)	6.98%	5.91%	5.62%
IDCW (₹) Per Unit	13.51	10.75	10.63
Cum IDCW NAV	193.57	181.89	189.32

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Midcap Fund Income Distribution cum capital withdrawal

Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Regular Plan)	6.80%	6.07%	5.52%
IDCW (₹) Per Unit	3.18	2.59	2.29
Cum IDCW NAV	46.81	42.68	41.39
Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Direct Plan)	6.79%	6.07%	5.52%
IDCW (₹) Per Unit	5.34	4.31	3.77
Cum IDCW NAV	78.60	71.04	68.29

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Manufacturing Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Regular Plan)	5.46%	5.72%	9.94%
IDCW (₹) Per Unit	0.71	0.61	1.32
Cum IDCW NAV	13.00	10.69	13.28
Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Direct Plan)	5.49%	6.39%	9.91%
IDCW (₹) Per Unit	0.75	0.72	1.36
Cum IDCW NAV	13.66	11.23	13.72

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Infrastructure Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23	22-Feb-23	25-Feb-22
IDCW Yield (Regular Plan)	6.99%	6.14%	5.79%
IDCW (₹) Per Unit	1.65	1.16	1.02
Cum IDCW NAV	23.56	18.82	17.66
Declared on date	22-Feb-23	25-Feb-22	30-Mar-21
IDCW Yield (Direct Plan)	6.14%	5.79%	4.98%
IDCW (₹) Per Unit	1.77	1.55	1.20
Cum IDCW NAV	28.86	26.86	24.08

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Digital India Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Regular Plan)	6.97%	5.82%	5.46%
IDCW (₹) Per Unit	2.85	2.14	2.24
Cum IDCW NAV	40.81	36.79	40.99
Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Direct Plan)	6.97%	5.82%	4.33%
IDCW (₹) Per Unit	3.79	2.82	2.28
Cum IDCW NAV	54.31	48.40	52.61

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life PSU Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Jan-23	25-Jan-22	
IDCW Yield (Regular Plan)	6.14%	5.52%	
IDCW (₹) Per Unit	0.99	0.79	
Cum IDCW NAV	16.04	14.23	
Declared on date	25-Jan-23		
IDCW Yield (Direct Plan)	6.14%	-	
IDCW (₹) Per Unit	1.10	-	
Cum IDCW NAV	17.96	-	

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life ELSS Tax Saver Fund Income Distribution cum capital withdrawal

Declared on date	22-Feb-23	25-Feb-22	25-Nov-20
IDCW Yield (Regular Plan)	4.08%	5.68%	5.48%
IDCW (₹) Per Unit	6.30	9.22	8.22
Cum IDCW NAV	154.57	162.41	149.92

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Arbitrage Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23	20-Oct-23	21-Sep-23
IDCW Yield (Regular Plan)	0.62%	0.58%	0.58%
IDCW (₹) Per Unit	0.0700	0.0650	0.0650
Cum IDCW NAV	11.2583	11.2622	11.2470
Declared on date	24-Nov-23	20-Oct-23	21-Sep-23
IDCW Yield (Direct Plan)	0.63%	0.57%	0.58%
IDCW (₹) Per Unit	0.0720	0.0660	0.0660
Cum IDCW NAV	11.4867	11.4829	11.4610

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Short Term Fund Income Distribution cum capital withdrawal

Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Regular Plan)	1.73%	1.72%	1.34%
IDCW (₹) Per Unit	0.1854	0.1844	0.1422
Cum IDCW NAV	10.6868	10.7203	10.6218
Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Direct Plan)	1.73%	1.72%	1.34%
IDCW (₹) Per Unit	0.1941	0.1927	0.1484
Cum IDCW NAV	11.2092	11.2240	11.1007

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life India GenNext Fund Income Distribution cum capital withdrawal

Declared on date	25-May-23	25-May-22	25-May-21
IDCW Yield (Regular Plan)	6.44%	6.07%	5.27%
IDCW (₹) Per Unit	2.16	1.83	1.56
Cum IDCW NAV	33.47	30.16	29.58
Declared on date	25-May-23	25-May-22	25-May-21
IDCW Yield (Direct Plan)	6.44%	6.07%	5.28%
IDCW (₹) Per Unit	2.67	2.24	1.89
Cum IDCW NAV	41.47	36.94	35.81

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Special Opportunities Fund Income Distribution cum capital withdrawal

Declared on date	26-Dec-22	27-Dec-21	
IDCW Yield (Regular Plan)	6.17%	5.35%	
IDCW (₹) Per Unit	0.90	0.82	
Cum IDCW NAV	14.51	15.34	
Declared on date	26-Dec-22	27-Dec-21	
IDCW Yield (Direct Plan)	6.16%	5.35%	
IDCW (₹) Per Unit	0.93	0.84	
Cum IDCW NAV	15.08	15.69	

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Overnight Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23	27-Oct-23	29-Sep-23
IDCW Yield (Regular Plan)	0.51%	0.51%	0.63%
IDCW (₹) Per Unit	5.0620	5.0578	6.2532
Cum IDCW NAV	1000.0200	1000.0200	1000.0200
Declared on date	24-Nov-23	27-Oct-23	29-Sep-23
IDCW Yield (Direct Plan)	0.51%	0.51%	0.64%
IDCW (₹) Per Unit	5.1464	5.1419	6.3595
Cum IDCW NAV	1000.0200	1000.0200	1000.0200

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 1000.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Corporate Bond Fund Income Distribution cum capital withdrawal

Declared on date	15-Nov-23	16-Oct-23	15-Sep-23
IDCW Yield (Regular Plan)	0.57%	0.59%	0.55%
IDCW (₹) Per Unit	0.0703	0.0729	0.0681
Cum IDCW NAV	12.3391	12.3205	12.3680
Declared on date	15-Nov-23	16-Oct-23	15-Sep-23
IDCW Yield (Direct Plan)	0.57%	0.59%	0.55%
IDCW (₹) Per Unit	0.0711	0.0738	0.0689
Cum IDCW NAV	12.4947	12.4703	12.5163

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life International Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Apr-23	29-Apr-22	23-Apr-21
IDCW Yield (Regular Plan)	7.03%	6.19%	5.49%
IDCW (₹) Per Unit	1.21	1.08	1.05
Cum IDCW NAV	17.19	17.47	19.14

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
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Aditya Birla Sun Life Pharma & Healthcare Fund Income Distribution cum capital withdrawal

Declared on date	21-Sep-23	26-Sep-22	27-Sep-21
IDCW Yield (Regular Plan)	5.55%	6.03%	7.03%
IDCW (₹) Per Unit	0.93	0.86	1.26
Cum IDCW NAV	16.78	14.25	17.92
Declared on date	21-Sep-23	26-Sep-22	27-Sep-21
IDCW Yield (Direct Plan)	7.02%	6.03%	7.02%
IDCW (₹) Per Unit	1.26	0.91	1.31
Cum IDCW NAV	17.99	15.07	-

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
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Aditya Birla Sun Life Nifty 50 Index Fund Income Distribution cum capital withdrawal

Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Regular Plan)	5.44%	7.09%	10.32%
IDCW (₹) Per Unit	0.86	0.95	1.34
Cum IDCW NAV	15.81	13.37	12.99
Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Direct Plan)	5.45%	7.04%	10.33%
IDCW (₹) Per Unit	0.88	0.96	1.36
Cum IDCW NAV	16.14	13.58	13.17

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Savings Fund Income Distribution cum capital withdrawal

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
IDCW Yield (Regular Plan)	0.34%	0.45%	0.51%
IDCW (₹) Per Unit	0.0350	0.0469	0.0529
Cum IDCW NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 100.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Banking & PSU Debt Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23	27-Oct-23	29-Sep-23
IDCW Yield (Regular Plan)	0.53%	0.53%	0.67%
IDCW (₹) Per Unit	0.5899	0.5917	0.7405
Cum IDCW NAV	110.7811	110.7557	111.2348
Declared on date	24-Nov-23	27-Oct-23	29-Sep-23
IDCW Yield (Direct Plan)	0.53%	0.53%	0.67%
IDCW (₹) Per Unit	0.6083	0.6100	0.7631
Cum IDCW NAV	114.2654	114.2083	114.6714

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 100.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Medium Term Plan Income Distribution cum capital withdrawal

Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Regular Plan)	1.74%	1.72%	1.46%
IDCW (₹) Per Unit	0.2174	0.2159	0.1817
Cum IDCW NAV	12.5223	12.5695	12.4544
Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Direct Plan)	1.73%	1.72%	1.46%
IDCW (₹) Per Unit	0.2242	0.2224	0.1868
Cum IDCW NAV	12.9388	12.9641	12.8242

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Income Fund Income Distribution cum capital withdrawal

Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Regular Plan)	1.74%	1.71%	1.46%
IDCW (₹) Per Unit	0.2318	0.2293	0.1936
Cum IDCW NAV	13.2928	13.4023	13.2243
Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Direct Plan)	1.74%	1.71%	1.46%
IDCW (₹) Per Unit	0.2466	0.2437	0.2056
Cum IDCW NAV	14.1582	14.2591	14.0553

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
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Aditya Birla Sun Life Credit Risk Fund Income Distribution cum capital withdrawal

Declared on date	21-Sep-23	23-Jun-23	24-Mar-23
IDCW Yield (Regular Plan)	1.74%	1.75%	1.50%
IDCW (₹) Per Unit	0.1970	0.1990	0.1690
Cum IDCW NAV	11.3251	11.3529	11.2807
Declared on date	21-Sep-23	23-Jun-23	24-Mar-23
IDCW Yield (Direct Plan)	1.75%	1.75%	1.50%
IDCW (₹) Per Unit	0.2140	0.2140	0.1820
Cum IDCW NAV	12.2307	12.2342	12.1310

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Dynamic Bond Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23	27-Oct-23	29-Sep-23
IDCW Yield (Regular Plan)	0.53%	0.54%	0.67%
IDCW (₹) Per Unit	0.0552	0.0556	0.0697
Cum IDCW NAV	10.3947	10.3723	10.4529
Declared on date	24-Nov-23	27-Oct-23	29-Sep-23
IDCW Yield (Direct Plan)	0.53%	0.54%	0.67%
IDCW (₹) Per Unit	0.0569	0.0573	0.0717
Cum IDCW NAV	10.7179	10.6900	10.7681

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
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Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund Income Distribution cum capital withdrawal

Declared on date	15-Sep-23	24-Mar-23
IDCW Yield (Regular Plan)	2.93%	3.07%
IDCW (₹) Per Unit	0.3062	0.3200
Cum IDCW NAV	10.4563	10.4238
Declared on date	15-Sep-23	24-Mar-23
IDCW Yield (Direct Plan)	3.41%	2.49%
IDCW (₹) Per Unit	0.3590	0.2600
Cum IDCW NAV	10.5339	10.4311

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Government Securities Fund Income Distribution cum capital withdrawal

Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Regular Plan)	1.74%	1.71%	1.46%
IDCW (₹) Per Unit	0.1953	0.1934	0.1630
Cum IDCW NAV	11.2107	11.2921	11.1524
Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Direct Plan)	1.74%	1.71%	1.46%
IDCW (₹) Per Unit	0.2054	0.2031	0.1709
Cum IDCW NAV	11.8113	11.8776	11.7112

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme Income Distribution cum capital withdrawal

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
IDCW Yield (Regular Plan)	1.40%	0.28%	0.58%
IDCW (₹) Per Unit	0.1559	0.0312	0.0623
Cum IDCW NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Regular Savings Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23	27-Oct-23	29-Sep-23
IDCW Yield (Regular Plan)	0.53%	0.54%	0.66%
IDCW (₹) Per Unit	0.0826	0.0835	0.1044
Cum IDCW NAV	15.5923	15.5032	15.6998
Declared on date	24-Nov-23	27-Oct-23	29-Sep-23
IDCW Yield (Direct Plan)	0.53%	0.54%	0.66%
IDCW (₹) Per Unit	0.1327	0.1342	0.1676
Cum IDCW NAV	25.0820	24.9207	25.2183

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life CRISIL Liquid Overnight ETF Income Distribution cum capital withdrawal

Declared on date	30-Nov-23	31-Oct-23	29-Sep-23
IDCW Yield (Regular Plan)	0.02%	0.05%	0.02%
IDCW (₹) Per Unit	0.1684	0.5112	0.1634
Cum IDCW NAV	1000.0000	1000.0000	1000.0000

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 1000.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Long Duration Fund Income Distribution cum capital withdrawal

Declared on date	24-Nov-23		
IDCW Yield (Regular Plan)	7.01%		
IDCW (₹) Per Unit	0.7690		
Cum IDCW NAV	10.9757		
Declared on date	24-Nov-23		
IDCW Yield (Direct Plan)	7.01%		
IDCW (₹) Per Unit	0.7760		
Cum IDCW NAV	11.0700		

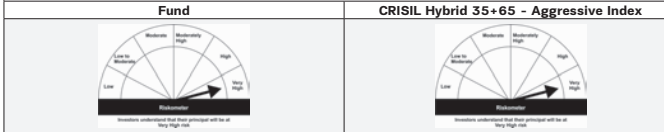
Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
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Product Labeling Disclosures

Aditya Birla Sun Life Equity Hybrid '95 Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments.)

- long term capital growth and income
- investment predominantly in equity and equity related securities as well as debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

- Long term capital growth
- investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 100 TRI



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

- long term capital growth
- investments in equity and equity related securities



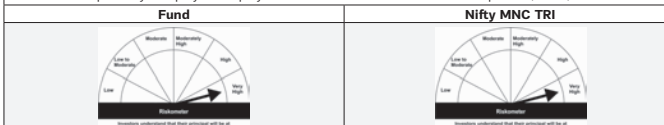
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life MNC Fund

(An open ended equity scheme following the MNC theme in its investments)

- long term capital growth
- investments primarily in equity and equity related securities of multinational companies (MNCs)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

- Long term capital growth
- Investments primarily in small cap companies



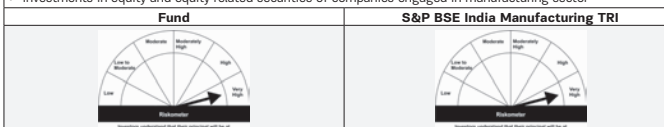
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Manufacturing Equity Fund

(An open ended equity scheme following the Manufacturing theme)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in manufacturing sector



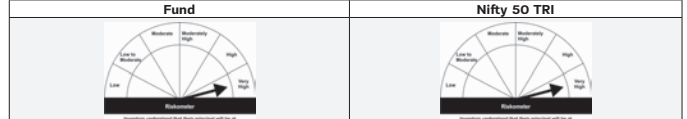
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 Index Fund

(An open ended scheme tracking Nifty 50 TRI)

- long term capital growth
- investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.



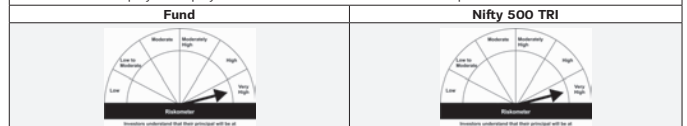
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Focused Fund

(An Open ended Large cap Equity Scheme investing in maximum 30 stocks)

- long term capital growth with exposure limited to a maximum of 30 stocks
- Investments in equity and equity related securities to form a concentrated portfolio



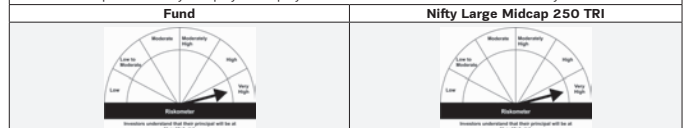
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Advantage Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

- long term capital growth and income
- Investments predominantly in equity and equity related securities as well as debt and money market instruments



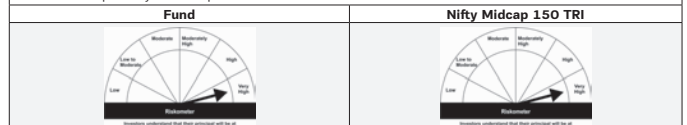
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

- Long term capital growth
- Investments primarily in mid cap stocks



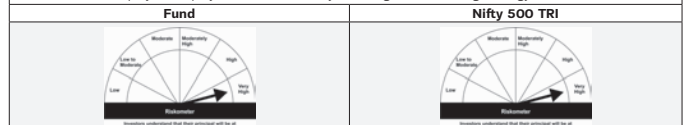
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

- long term capital growth
- investments in equity and equity related securities by following value investing strategy



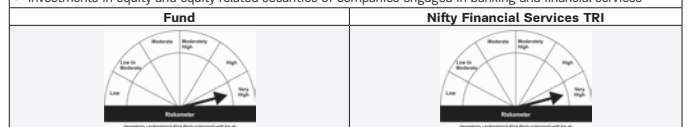
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Banking and Financial Services Fund

(An open ended equity scheme investing in the Banking & Financial Services sectors)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in banking and financial services

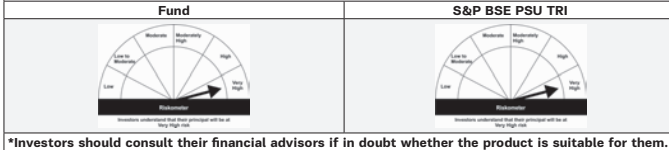


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life PSU Equity Fund
(An Open ended equity scheme following PSU theme)

- Long term capital appreciation
- Invests in stocks of Public Sector Undertakings



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Infrastructure Fund
(An open ended equity scheme investing in infrastructure sector)

- long term capital growth
- investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India

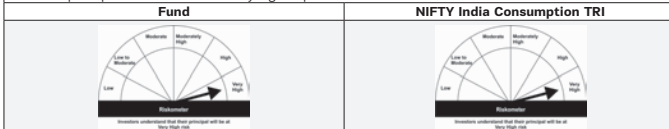


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life India GenNext Fund
(An open ended equity scheme following Consumption theme)

- long term capital growth
- investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Global Emerging Opportunities Fund
(An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)

- Capital appreciation in the long term
- Investment in units of Julius Baer Equity Next Generation Fund

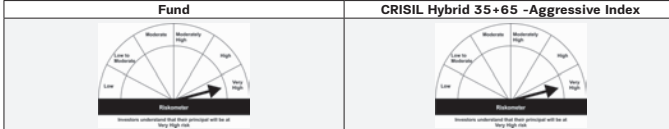


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan
An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

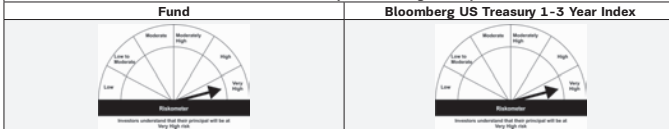


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds
An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years.

- Long term capital appreciation
- Investment in the units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years

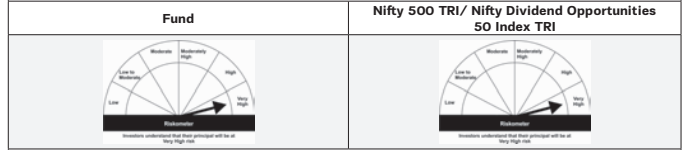


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Dividend Yield Fund
(An open ended equity scheme predominantly investing in Dividend Yielding stocks)

- long term capital growth
- investments in equity and equity related securities of companies having relatively high Dividend Yield



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Digital India Fund
(An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)

- long term capital growth
- Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies

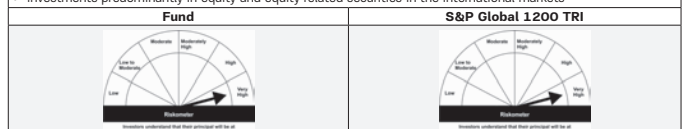


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life International Equity Fund
(An open ended equity scheme following International theme by investing predominantly in Global Equities)

- long term capital growth
- investments predominantly in equity and equity related securities in the international markets



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Global Excellence Equity Fund of Fund
(An Open ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund)

- Capital appreciation in the long term
- Investment in Units of Julius Baer Global Excellence Equity Fund



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Pharma & Healthcare Fund
(An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)

- Long term capital growth
- investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India

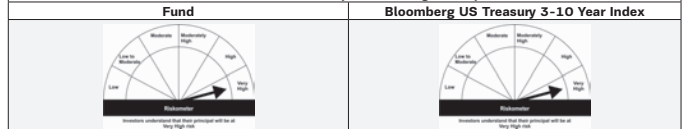


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds
An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years.

- Long term capital appreciation
- Investment in the units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years



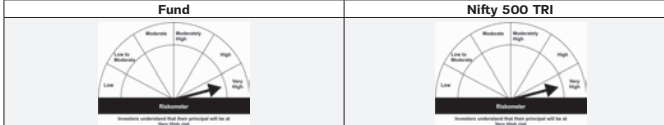
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

- long term capital growth
- investment in predominantly equity and equity related securities as well as debt and money market instruments



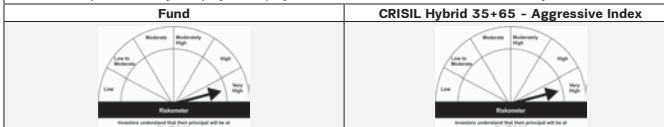
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Long term capital growth and income
- Investment predominantly in equity and equity related securities as well as debt and money market instruments



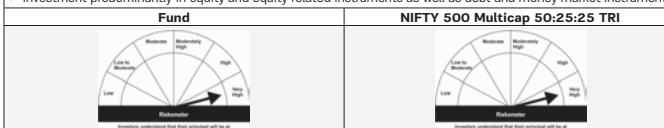
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi-Cap Fund

(An open ended equity scheme investing across large cap, mid cap & small cap stocks)

- Long term capital growth and income
- Investment predominantly in equity and equity related instruments as well as debt and money market instruments



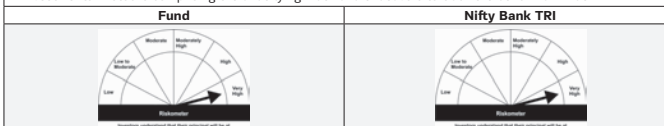
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Bank ETF

(An Open ended exchange traded fund tracking Nifty Bank Index)

- long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



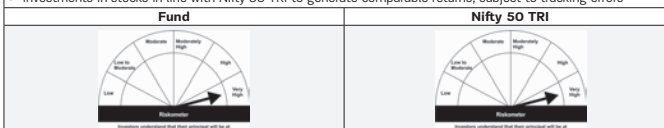
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 ETF

(An open ended scheme replicating NIFTY 50 TRI Index)

- long term capital growth
- Investments in stocks in line with Nifty 50 TRI to generate comparable returns, subject to tracking errors



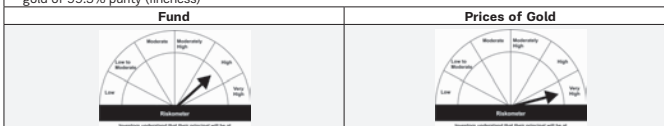
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Gold Fund

(An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)

- returns in line with performance of Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life GETF) over long term
- investments predominantly in units of Aditya Birla Sun Life Gold ETF. Aditya Birla Sun Life Gold ETF invests in physical gold of 99.5% purity (fineness)



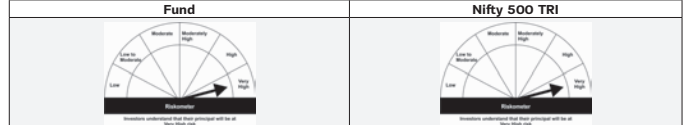
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- long term capital growth
- Investments in equity and equity related securities



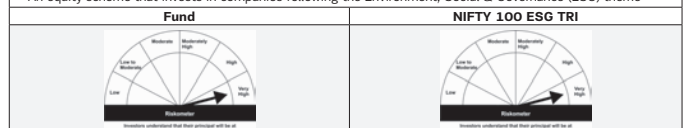
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life ESG Fund

(An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme)

- Long Term Capital Appreciation
- An equity scheme that invests in companies following the Environment, Social & Governance (ESG) theme



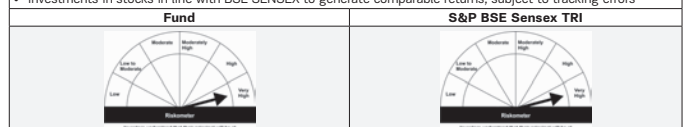
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life S&P BSE Sensex ETF

(An open ended scheme replicating BSE SENSEX index)

- long term capital growth
- Investments in stocks in line with BSE SENSEX to generate comparable returns, subject to tracking errors



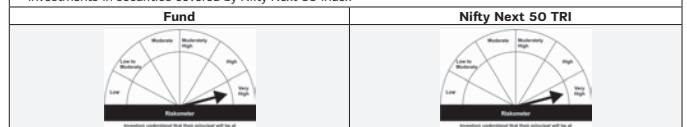
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Next 50 ETF

(An Open ended Scheme tracking Nifty Next 50 Index)

- long term investments
- Investments in securities covered by Nifty Next 50 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

- long term capital growth and income
- An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments



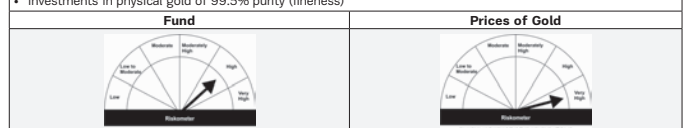
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Gold ETF

(An open ended scheme tracking physical price of Gold)

- Returns that are in line with the performance of gold over long term, subject to tracking errors.
- Investments in physical gold of 99.5% purity (fineness)

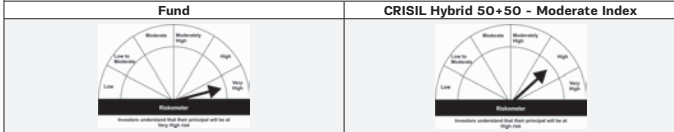


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)

- Capital appreciation and regular income in the long term
- Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)



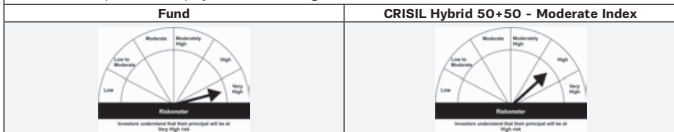
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Asset Allocator FoF

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes

- capital appreciation in the long term
- investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes

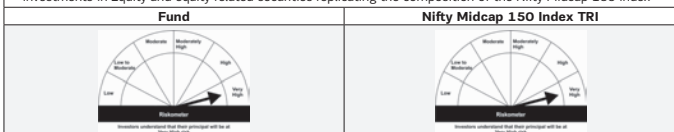


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Midcap 150 Index Fund (An Open ended scheme tracking the Nifty Midcap 150 TR Index)

- Long term Capital Appreciation
- Investments in Equity and equity related securities replicating the composition of the Nifty Midcap 150 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Healthcare ETF

An open ended exchange traded fund tracking Nifty Healthcare TRI

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Next 50 Index Fund (An open-ended scheme tracking the Nifty Next 50 Index)

- Capital appreciation over the long term
- A Scheme that invests in equity and equity related securities and replicates the composition of the Nifty Next 50 Index



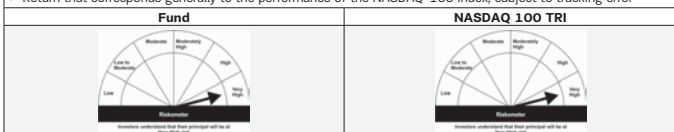
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life NASDAQ 100 FOF

(An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ-100 Index)

- Long term capital appreciation
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

- Long Term Capital Appreciation
- An equity Scheme that invests in stocks based on special situations theme



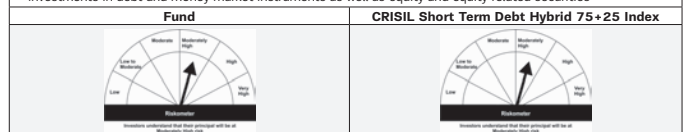
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities

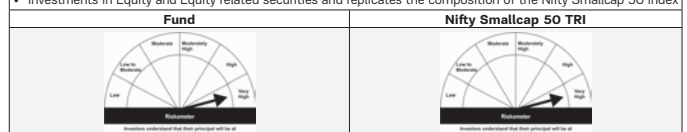


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Smallcap 50 Index Fund (An open ended scheme tracking Nifty Smallcap 50 TR Index)

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty Smallcap 50 Index



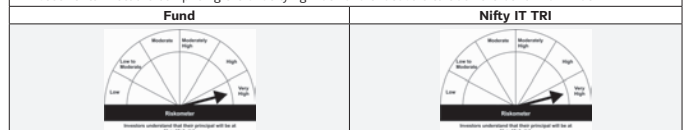
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty IT ETF

(An open ended exchange traded fund tracking Nifty IT TRI)

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index

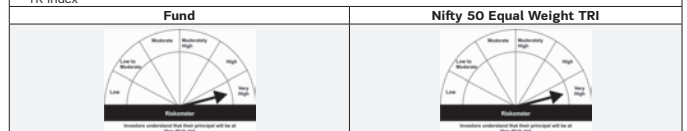


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund (An open ended scheme tracking Nifty 50 Equal Weight TR Index)

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty 50 Equal Weight TR Index



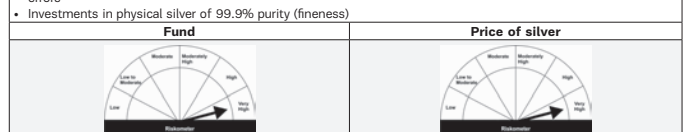
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Silver ETF

(An open ended exchange traded fund tracking physical price of Silver)

- Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors
- Investments in physical silver of 99.9% purity (fineness)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Silver ETF Fund Of Fund

(An open ended fund of fund scheme investing in the units of Aditya Birla Sun Life Silver ETF)

- Investors seeking returns that are in line with the performance of Aditya Birla Sun Life Silver ETF over the long term.
- Investments in the units of Aditya Birla Sun Life Silver ETF, which in turn invests in physical silver of 99.99% purity (fineness)



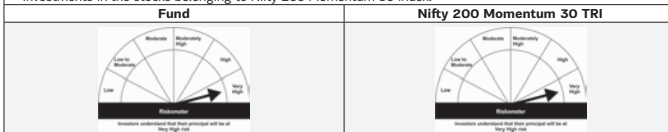
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 200 Momentum 30 ETF

An open ended exchange traded fund tracking Nifty 200 Momentum 30 TRI

- Investors seeking returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Momentum 30 Index.



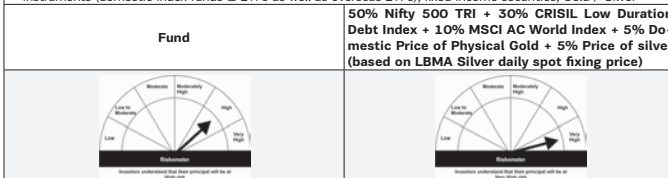
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi - Index Fund of Funds

An open-ended fund of funds scheme investing in Exchange Traded Funds and Index Funds.

- Long term capital appreciation
- Investment in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver



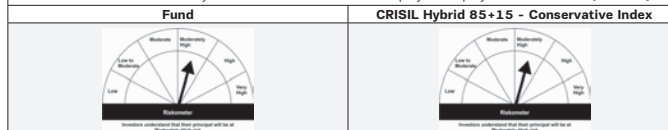
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Regular Savings Fund

(An open ended hybrid scheme investing predominantly in debt instruments)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities [10-15%]



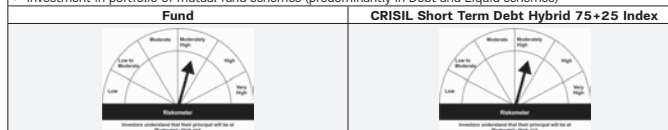
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)



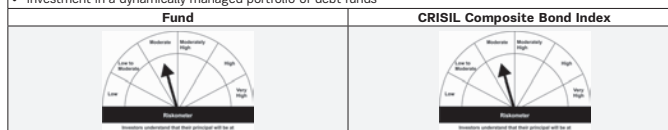
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

(An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)

- Capital appreciation in the long term
- Investment in a dynamically managed portfolio of debt funds



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme)

- Long term capital appreciation
- An equity scheme investing in Indian equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy



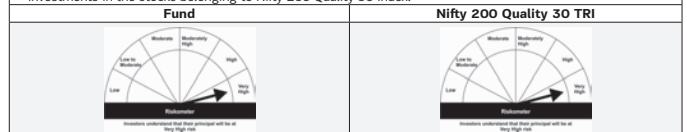
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 200 Quality 30 ETF

An open ended exchange traded fund tracking Nifty 200 Quality 30 TRI

- Investors seeking returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Quality 30 Index.



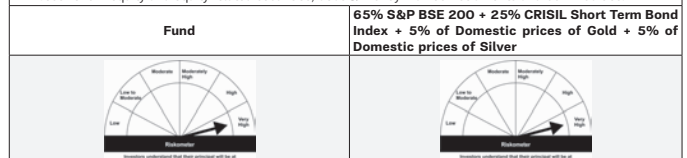
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.

- Long term capital appreciation
- Investment in equity and equity related securities, debt & money market instruments and Commodities.



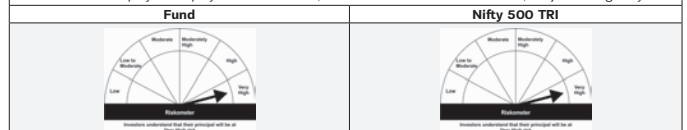
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life ELSS Tax Saver Fund

(An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

- long term capital growth
- investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility



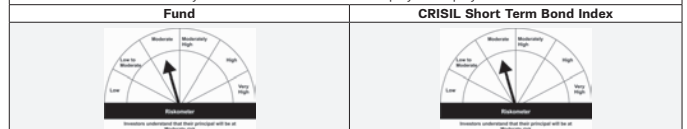
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Capital appreciation & income over long term to achieve retirement goals
- investments in debt & money market instruments as well as equity and equity related securities



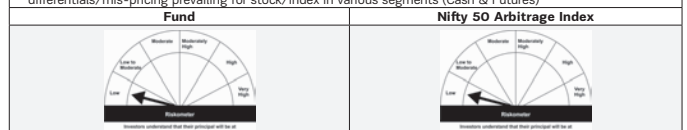
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

- income over short term
- investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Liquid Fund

(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investments in high quality debt and money market instruments with maturity of upto 91 days



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)

- Income with capital growth over short term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

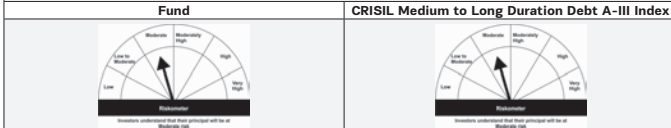
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Income Fund

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)

- Income with capital growth over medium to long term
- investments in a combination of debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

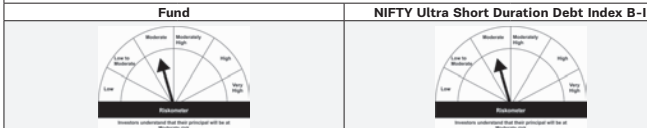
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Savings Fund

(An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Money Manager Fund

(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments with maturity of upto 1 year



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-I	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Banking & PSU Debt Fund

(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)

- Generation of reasonable returns and liquidity over short term
- Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

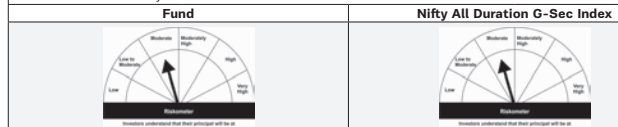
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Government Securities Fund

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

- Income with capital growth over medium to long term
- investments exclusively in Government Securities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

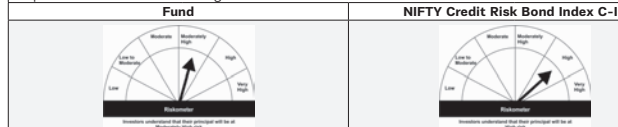
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Credit Risk Fund

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over short to medium term
- Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

Aditya Birla Sun Life Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth
- Investments in actively managed portfolio of debt and money market instruments including government securities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

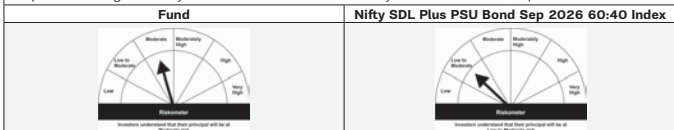
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND

(An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Plus PSU Bond Sep 2026 60:40 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund

(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

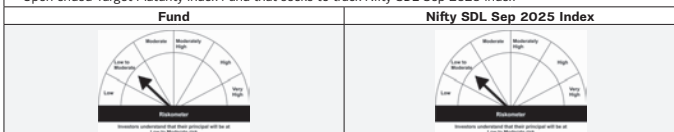
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund

An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2025 Index. A relatively moderate interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2025 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND

(An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk.)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Apr 2027 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund

(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

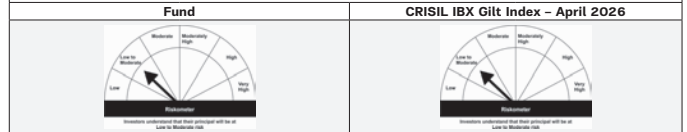
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2026. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2026



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

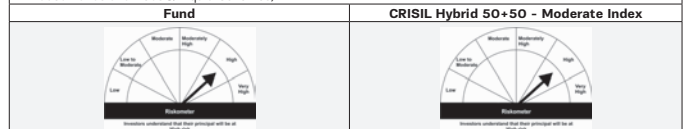
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

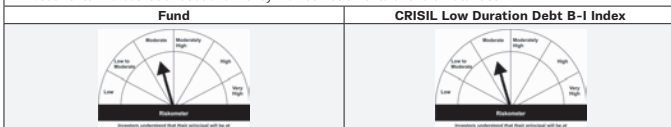
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in a basket of debt and money market instruments of short maturities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

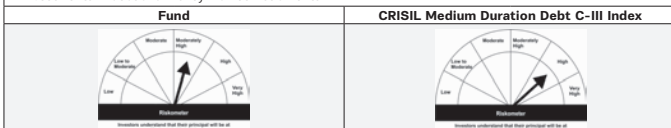
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Medium Term Plan

(An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over medium term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2029. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2029



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

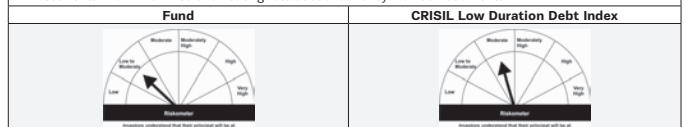
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Floating Rate Fund

(An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives). A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in a mix of fixed and floating rate debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

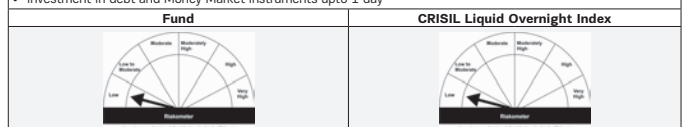
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investment in debt and Money Market Instruments upto 1 day



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

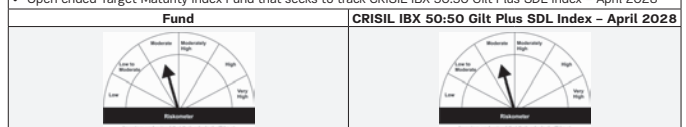
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

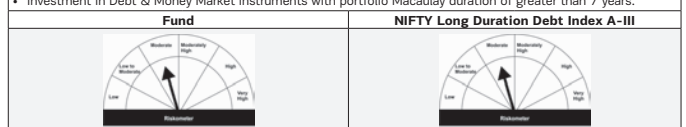
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Long Duration Fund

An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.

- Income over long term
- Investment in Debt & Money Market Instruments with portfolio Macaulay duration of greater than 7 years.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX SDL Index – June 2032



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Apr 2028 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL Liquid Overnight ETF

An open-ended Exchange Traded Fund replicating the CRISIL Liquid Overnight Index. A relatively low interest rate risk and relatively low credit risk.

- Short term income with liquidity
- An open ended Exchange Traded Fund that seeks to track CRISIL Liquid Overnight Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

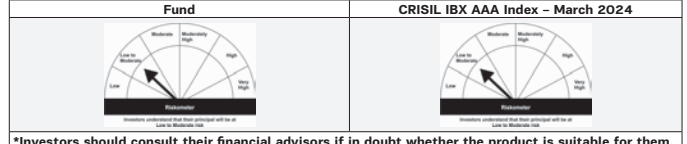
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – March 2024. A moderate interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX AAA Index – March 2024



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

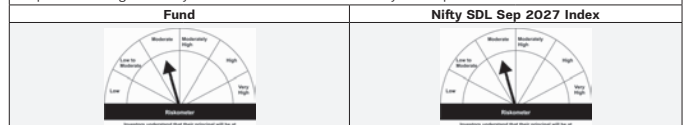
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund

An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2027 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2027 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

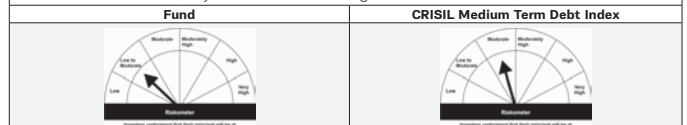
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Fixed Term Plan – Series UJ (1110 days)

A Close ended Debt Scheme. A relatively high interest rate risk and relatively low credit risk.

- Income with capital growth over Long Term
- Investments in debt and money market securities maturing on or before the tenure of the Scheme



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

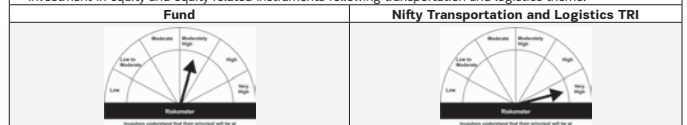
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Transportation and Logistics Fund

An open ended equity scheme following transportation and logistics theme

- Long term Capital Appreciation
- Investment in equity and equity related instruments following transportation and logistics theme.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

ITPCL - This is an amber entity and IL&FS management along with the bankers had finalised the restructuring package to convert the entity into a green entity. As per the restructuring plans, our NCD along with interest would have been segregated into sustainable and unsustainable portion. However, Operational Creditors are to be taken into consideration as part of the restructuring plan as per the Court order and hence some changes are expected to happen to the restructuring plan. The final plan post incorporating these changes is still awaited.

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: In terms of para 10.4.1.a of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged by the Scheme to the investor effective August 1, 2009

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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