

# EMPOWER

Monthly Factsheet | July 2023

(Data as on 30<sup>th</sup> June 2023)

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For more details, refer to page no.09.

**Aditya Birla Sun Life  
Mutual Fund**



**ADITYA BIRLA  
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Micro SIP available @ ₹ 100 per month

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Micro SIP available @ ₹ 100 per month

# Perspective

JULY 2023

**A Balasubramanian**  
Managing Director & CEO  
Aditya Birla Sun Life AMC Limited



Dear Associate,

As we enter the second quarter of this financial year, the macroeconomic outlook for India remains broadly positive. India has prospered against the backdrop of muted global growth, maintaining its position as one of the fastest-growing economies in the world. Most global and domestic forecasters predict healthy growth in the range of 6-6.5%.

The positive sentiment is supported by strong fundamentals. These include a healthy GDP print for FY23, a narrowing current account and fiscal deficit, moderation in inflation, a stable interest rate, robust tax collections, increasing foreign exchange reserves, a steady manufacturing PMI, better capacity utilization, lower NPAs, an improvement in credit culture with higher repayment intent, and rising tax collections. These are all positive indicators for the economy to sustain its growth momentum. The government's emphasis on infrastructure development, digital transformation, and reforms in various sectors bodes well for the economy. Our economy is intrinsically better placed, mainly because of its reliance on domestic demand, supportive demographics, political stability with a progressive reform agenda by the government and domestic manufacturing getting a boost from the China+1 strategy.

The uneven distribution of rainfall across the country may have repercussions on agricultural output, that could lead to fluctuations in food prices. Rural recovery, a further uptick in consumer sentiment, and commodity prices cooling off from their previous highs are some important factors to be taken into consideration for ensuring that the growth is sustainable. The optimism around India is positive for markets and we have been seeing FII flows coming back. But we also need to be watchful of the dynamics playing out outside the country, what with the global economy remaining uncertain with the fight against inflation turning out to be a prolonged one. While expected to grow, the global economy faces issues such as elevated though moderating inflation, supply chain disruptions and constraints, tighter financial conditions, high commodity prices and lingering geopolitical conflicts. Fed has indicated that further rate hikes are still likely in the future after taking a pause in June 2023. Globally from a growth perspective, developed economies will continue to be on a tight rope walk, balancing inflationary pressures on one hand and economic recovery on the other.

The Reserve Bank of India will need to strike a delicate balance between supporting growth and containing inflation through its monetary policy measures. After closely monitoring the economic situation, the central bank may maintain an accommodative stance to support growth. However, any signs of significant inflationary pressures may prompt tightening measures to ensure price stability. The government's fiscal policy stance will also play a crucial role in supporting economic recovery. Efforts to maintain fiscal discipline, streamline expenditure, and attract private investment will be important for sustaining the growth momentum. Reforms in taxation, subsidies and public spending will be critical to ensure a stable fiscal outlook.

The Indian equity markets have been reaching new highs, driven by overall positive sentiments and participation from both DIIs and FIIs. However, market highs should be considered as just another milestone and not a cue to liquidate your portfolio or redeem. Don't be driven by the fear that this is the last of the market highs. This wasn't the first, and it won't be the last. In fact, the market reached another all-time high in June 2023. This means that in the long run, the index tends to display a rising upward trend, even if there are short-term fluctuations. At such times, SIP can prove to be a very effective tool to navigate through these fluctuations and can help in maintaining one's investment discipline. One should continue on the path of disciplined investment while compounding and value cost averaging do their work in the background through market highs and lows.

Another important and never-to-be-forgotten mantra for an investor in any given market scenario is asset allocation. It encourages the habit of spreading one's investments across different asset classes such as equity, debt, gold etc. To further help citizens understand the importance of this concept, we at Aditya Birla Sun Life Mutual Fund recently launched our investor education campaign around this. It tries to drive home the point that different asset classes act differently at any given point in time. When you harness the power of multi-asset allocation, you manage to move through market volatility effectively.

We hope this endeavour has simplified an important concept of investing. We are dedicated to providing you with more than just the appropriate investment solutions. We also strive to educate you with valuable investment knowledge to support your investment journey. We are always here to serve you. Happy investing!

Regards

A Balasubramanian

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# Equity Outlook

JULY 2023

**Mahesh Patil**  
Chief Investment Officer  
Aditya Birla Sun Life AMC Limited



Lately, global growth has seen some contraction with slowdown in manufacturing activity coupled with drop in business optimism. In the case of US, there are mixed signals. While manufacturing activity and consumer spending is getting impacted, real estate sector is seeing some revival and labor market remains relatively tight.

Policymakers in Developed Markets have sounded hawkish in their recent statements. The US Federal Reserve in its June meeting held rates steady but indicated two further rate hikes in their dot plot this year. However, we believe another rate hike from the Fed is likely but that may be the last hike in this cycle. We continue to believe that rates will stay higher for longer than markets expect.

Despite global macro concerns, macro indicators in India continue to remain strong. Healthy GDP print of 7.2% for FY23 amidst the uncertainty clearly indicates that India has shown resilience to external shocks. This is also exhibited by underlying momentum in high frequency indicators. Manufacturing PMI (Purchasing Managers Index) for the month of June came in at 57.8% highlighting robustness, and capacity utilization are near the long-term average levels. With supply chain pressures already easing and input costs continuing its downtrend, corporate sector is in a good state, which is also evident by increased private sector investment intentions as recently highlighted by RBI. This bodes well for strong medium-term growth in India.

Indian markets have continued its rally in June and closed higher for the fourth successive month. It has been one of the best performing markets globally in 2QCY23. Another positive factor is that the rally in Indian markets has been broad-based with Mid & Small caps gaining more than Largecap names, thus highlighting the strength of domestic focused sectors. Favorable and continuous improvement in macroeconomic factors and reversal of FII (Foreign Institutional Investors) flows have played a key role in the market rally. Since March 23, FPI (Foreign Portfolio Investment) flows into India have crossed ~\$13Bn. International investors are increasingly buying into the idea that India is poised to overtake China as the engine of global economic growth, as it is far less exposed to geopolitical risks than China. Brent crude prices at a comfortable range with narrowing of CAD and a stable currency have also provided comfort. With moderation in inflation and sustenance of GDP growth rate, anticipation of further interest rate increase also seems to be behind us. In our baseline scenario, rate cuts if any will be shallow and linked to downside surprises on growth.

Post the recent rally, India's valuations are slightly higher than long-term historical average levels. Broad market indicators of PE, PB and Market cap to GDP hint towards modest overvaluation. On the earnings front, decent growth of ~10% in FY23 on a high base of 34% in FY22 has also kept the sentiments buoyant. Lately, earnings sentiment has also improved across most domestic sectors. The positive macro growth outlook should be reflected in earnings trends in the coming quarters as well. Overall, we expect earnings to post healthy double-digit growth for FY24 driven by Banking, Autos, and Consumer Staples.

Going forward, growth recovery in earnings, progress on monsoons and policy actions by Central Banks would be key triggers for the market for sustaining performance given valuations are higher than long-term average. At the current juncture, we would advise investors to take measured allocation to equities and target equity allocation in an investor's portfolio should be close to the median level.

With interest rates having inched up and expectations of moderate equity returns, fixed income also looks attractive. Overall, risk-reward seems balanced across asset classes, hence, a multi-asset allocation approach with exposure to Equity, Fixed Income, and Gold remains well-suited for the current environment. Within equity, domestic focused themes viz. Banking and Financial Services, Consumption, Domestic Manufacturing are preferred to global cyclical.

Source: Bloomberg, ABSLAMC

Disclaimer- The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sectors)/stock(s)/issuers).

## Our Recommendations

Market Cap Specific	Hybrid Solutions	Thematic & Sectoral Solutions	Diversified across Market Cap
Aditya Birla Sun Life Small Cap Fund	Aditya Birla Sun Life Balanced Advantage Fund	Aditya Birla Sun Life India GenNext Fund	Aditya Birla Sun Life Multi-Cap Fund
Aditya Birla Sun Life Mid Cap Fund	Aditya Birla Sun Life Multi Asset Allocation Fund	Aditya Birla Sun Life Banking and Financial Services Fund	Aditya Birla Sun Life Flexi Cap Fund
Aditya Birla Sun Life Frontline Equity Fund			

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# Debt Outlook

JULY 2023

**Kaustubh Gupta**  
Co - Head Fixed Income  
Aditya Birla Sun Life AMC Limited



World growth has been remarkably resilient, albeit with momentum shifting from manufacturing to services sector, despite aggressive tightening of Central banks, dislocations caused by geo-political tensions and risks in US banking sector. The concerted, global, and very aggressive monetary policy tightening since early 2022 has begun to show its impact in interest-sensitive goods-producing industries. But the impact has been rather narrow and the strong performance from services sector. China has been the only major economy where growth has been surprising to the downside with an underwhelming post Covid rebound. The policy response so far has also been underwhelming with a 10 Basis points (bps) rate cut by PBoC (People's Bank of China). No big bang fiscal/credit stimulus has so far been announced reflecting change in government priorities from level of growth to quality/sustainability of growth.

Headline inflation has witnessed softening contributed by softer energy and food prices, but core inflation remains elevated and sticky. Thus, Central bank could continue to be in the hawkish mode and more rate hikes are likely despite rates reaching highest levels since Global Financial Crisis.

Indian economic recovery continues to broaden despite lurking risks from external sector. PMIs(Purchasing Manager Index) continue to be very strong at closed to decadal highs, GST collections strong, capacity utilization at elevated levels, credit growth robust, housing cycle momentum healthy, and indicators of services sector particularly travel and tourism looking strong. Pick up in construction and informal activity in urban areas is also positive for rural economy. Capex intentions of private companies have also shot up. Latest round of consumer confidence survey results points to continued recovery in consumer sentiment. Moreover, we should remember that fiscal policy is far too loose for current level of growth. With monsoon recovering sharply another risk to growth appears to have waned.

Current Account Deficit for Q4 came down sharply to \$1.4 bn from \$16.8 bn figure a quarter earlier (\$67.1 bn for full year). The improvement was on account of fall in trade deficit and continuing robust services exports. In % GDP terms, CAD (Current Account Deficit) posted a figure of 0.2% of GDP in Q4 (improved from figure of 2.0% of GDP figure in Q3) (FY23 CAD at 2.0% of GDP for full year). We expect FY24 CAD at 1.25%.

Consumer Price Index (CPI) Inflation slowed down to 4.25% YoY in May (down from 4.7% YoY in April) and posted third consecutive month of sub-6 prints. Core inflation was also down to 5.02% YoY in May (down from 5.19% YoY in April), but the momentum in core was down sequentially (from 0.59% MoM in April to 0.30% MoM in May). Food inflation moderated to 3.29% YoY in May (down from 4.16% YoY in April), but this is much more attributable to high base effects as momentum in food prices increased in May (0.62% MoM in May, up from 0.51% MoM in April). Going ahead we believe that inflation has bottomed and given the sharp surge in prices of vegetables and some pulses, we expect inflation to inch upwards towards 5% (4.5% in June reading)

Indian rates have surged since the RBI June policy with 10 years rising by close to 20bps from May-lows as a section of market (we were never on early rate cut camp) which got confident on early rate easing by RBI recalibrated their expectations given the hawkish policy tone from RBI as well as major global Central Bankers. RBI's focus on 4% inflation target and not been satisfied by mere return to below 6%, coupled with strong growth momentum and risks emanating from the surge in food prices means that rate cut is unlikely in FY24. Moreover, supply of papers remains high not only from Central Government, but even State Governments have started borrowing significantly higher than last year. Credit growth both via banks and corporate bond market remain strong. Also, the upcoming election heavy season and the recent election outcomes and political statements from political parties suggest that populist tendency will rise in the run up to elections, thereby keeping pressure on supply elevated, keeping a floor on bond yields. In India, the bar for further rate hikes remains high and this should be the terminal rate for this cycle given what we know today. Rate cuts are a FY25 story absent unanticipated shocks. In our baseline scenario, rate cuts if any will be shallow and linked to downside surprises on growth. Accrual remains the theme for 2023 on a risk-reward basis. The yield curve in the 2 – 5 years segment is offering attractive nominal yields; longer end can endure some pain because of demand-supply mismatch that we foresee over there.

Entire AAA yield curve between 1-3 year is available at 7.6% - 8.0%. Most likely in 2023, actively managed funds will do well within fixed income space as play on liquidity needs active modulation. We see limited gains in duration as policy space are constrained. Thus, short-term investors should look to invest in money market, ultra-short-term funds & low duration funds until more clarity on growth emerges. Investors with a longer-term investment horizon can look to invest in actively managed short-term funds & passive strategies like target maturity funds. Time to dial actively managed short-duration funds is back on a risk reward adjusted basis.

Data as on 30th June 2023, Source: CEIC, Bloomberg, RBI

## Our Recommendations

Approach	Fund	Investment horizon
Very Short Duration	Aditya Birla Sun Life Liquid Fund	7 days -1 month
Very Short to Short Duration	Aditya Birla Sun Life Savings Fund	1 month -6 months
Short Duration	Aditya Birla Sun Life Low Duration Fund	6-12 months
Accrual Strategy with High Quality Credit	Aditya Birla Sun Life Corporate Bond Fund	1-3 years
Active Management	Aditya Birla Sun Life Dynamic Bond Fund	Above 3 years
Accrual Strategy with High Yielding Credit	Aditya Birla Sun Life Medium Term Plan	Above 3 years

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## Tax Reckoner 2023-24

### Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2023-24.

Income Tax implications on income in respect of units of Mutual Funds

Sr. No.	Investor type	Withholding tax rate
1.	Resident###	10%*
2.	NRI	20%**

\* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

\*\* The base tax is to be further increased by surcharge# at the rate of:

- 37% on base tax where income or aggregate of such income exceeds ₹ 5 crore;
- 25% where income or aggregate of such income exceeds ₹ 2 crore but does not exceed ₹ 5 crore;
- 15% where income or aggregate of such income exceeds ₹ 1 crore but does not exceed ₹ 2 crore; and d 10% where income or aggregate of such income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

# Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

### As per section 139AA of the Income tax Act, 1961 ("the Act") read with rule 114AAA of Income Tax Rules, 1962, in case of a resident person, whose PAN becomes inoperative due to PAN-Aadhaar non linking on or before 31st March 2022, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% basis section 206AA of the Act.

## Capital Gains Taxation

Capital gains nature	Percentage Exposure of scheme to equity shares of domestic company is:		
	Greater than 65% (Equity oriented Fund)	Less than or equal to 35% (Specified Mutual Fund as per section 50AA)	Between 35% and 65% (Other than equity-oriented Fund and Specified Mutual Fund)
Short-term capital gains rate	15% without indexation	Ordinary tax rate*	Ordinary tax rate*
Long-term capital gains rate	10%** without indexation		Resident- 20% with indexation NRI*: -20% with indexation (for listed) -10% without indexation (for unlisted)

Tax rates mentioned above are exclusive of surcharge and health education cess.

Surcharge for Domestic Companies.			Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:		
Sr. No.	Total Income	Applicable surcharge rate (For Corporate)	Sr. No.	Particulars	Applicable surcharge rate (For Individual/HUFs)
1.	Between ₹ 1 crore to ₹ 10 Crores	7%	1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Above ₹ 10 Crores	12%	2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Corporates opting for lower tax rates of 22% (115BAA) 15%(115BAB)	10%	3.	Total income between ₹ 1 crore to ₹ 2 crores	15%
			4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
			5.	Specified income above ₹ 5 Crores	37%/ 25%*

Specified income- Total income excluding income by way of dividend or income under provisions of section 111A, section 112 and 112A of the Income Tax Act, 1961 ("the Act")  
\* Surcharge is limited to 25% for individuals/HUFs opting for New regime.

\* Ordinary tax rates:

Individual/HUF- Progressive slab rates

Domestic company- 30%/25%/22%/15%\*\*\*\*

# Short-term/long-term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2020-21 does not exceed ₹ 400 crores.

### Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

\*\*\*\* This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

**Bonus Stripping:** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off, if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted, for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is ₹ 50,000 or more in the said previous year. Further, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

### 1 Individual income tax rate slabs

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

#### Option 1 (New regime)

For individuals and HUFs<sup>(a)</sup>

Total Income	Tax Rates
Upto ₹3,00,000	Nil
₹3,00,001 to ₹6,00,000	5%
₹6,00,001 to ₹9,00,000	10%
₹9,00,001 to ₹12,00,000	15%
₹12,00,001 to ₹15,00,000	20%
From ₹15,00,001 and above	30%

- (a) In case of Option 1, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional.  
 (b) The aforesaid tax regime is default option unless opted out. The assessee who do not wishes to be assessed under option 1 would have to opt out in the manner as may be prescribed.  
 (c) Surcharge is applicable as follows:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income above ₹ 2 crores	25%

- (d) Individuals having total income upto ₹ 7,00,000 can avail rebate of lower of actual tax liability or ₹ 25,000

#### Option 2 (Old regime)

Total Income	Tax Rates
Up to ₹ 250,000 <sup>(a)(b)</sup>	NIL
₹ 250,001 to ₹ 500,000 <sup>(d)(e)</sup>	5%
₹ 500,001 to ₹ 1,00,00,000 <sup>(d)</sup>	20%
₹ 1,00,00,001 and above <sup>(d)(g)</sup>	30%

- (e) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.  
 (f) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.  
 (g) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (h) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.  
 (i) Individuals having total income upto ₹ 5,00,000 can avail rebate of lower of actual tax liability or ₹ 12,500

Specified income - Total income excluding income by way of dividend or income under provisions of section 111A and 112A of the Act.  
 Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

### 2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.0625%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.0125%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

### 5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	23,400	85,800	1,32,600	2,26,200	31,66,020	1,91,97,750	3,17,26,734
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-23,400	-23,400	-39,000	-70,200	-77,220	-10,750	-28,66,734
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-27.27%	-29.41%	-31.03%	-2.44%	-0.46%	-9.04%
Resident Senior citizen (aged above 60 years but below 80 years)	Total income								
2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000	
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	20,800	83,200	1,30,000	2,23,600	31,63,160	1,91,94,500	3,17,23,172
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-20,800	-20,800	-36,400	-67,600	-74,360	-84,500	-28,63,172
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-25.00%	-28.00%	-30.23%	-2.35%	-0.44%	-9.03%
Resident very Senior citizens (aged above 80 years)	Total income								
2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000	
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	10,400	72,800	1,19,600	2,13,200	31,51,720	1,91,81,500	3,17,08,924
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-10,400	-10,400	-26,000	-57,200	-62,920	-71,500	-28,48,924
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-14.29%	-21.74%	-26.83%	-2.00%	-0.37%	-8.98%

\* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures. \*\* No exemption/deduction has been considered for computing tax liability under option 2. \*\*\* Nil on account of rebate of u/s 87A.

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2023, applicable for the FY 2023-24 relevant to AY 2024-25. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

**Disclaimer:** The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefits shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

**Aditya Birla Sun Life AMC Limited** (Investment Manager to Aditya Birla Sun Life Mutual Fund)  
 Regn. No.: 109. Regd Office: One World Centre, Tower 1, 17th Floor, Jupiter Mills,  
 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013  
 +91 22 4356 8000 | [mutualfund.adityabirlacapital.com](mailto:mutualfund.adityabirlacapital.com) | CIN: L65991MH1994PLCO80811

Contact Us:  
 1800-270-7000  
[adityabirlacapital.com](http://adityabirlacapital.com)



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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MUTUAL  
FUNDS  
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**MULTI ASSET ALLOCATION FUND  
EQUITY | DEBT | GOLD**

**#3in1TohInvestmentDone**

**Aditya Birla Sun Life  
Mutual Fund**



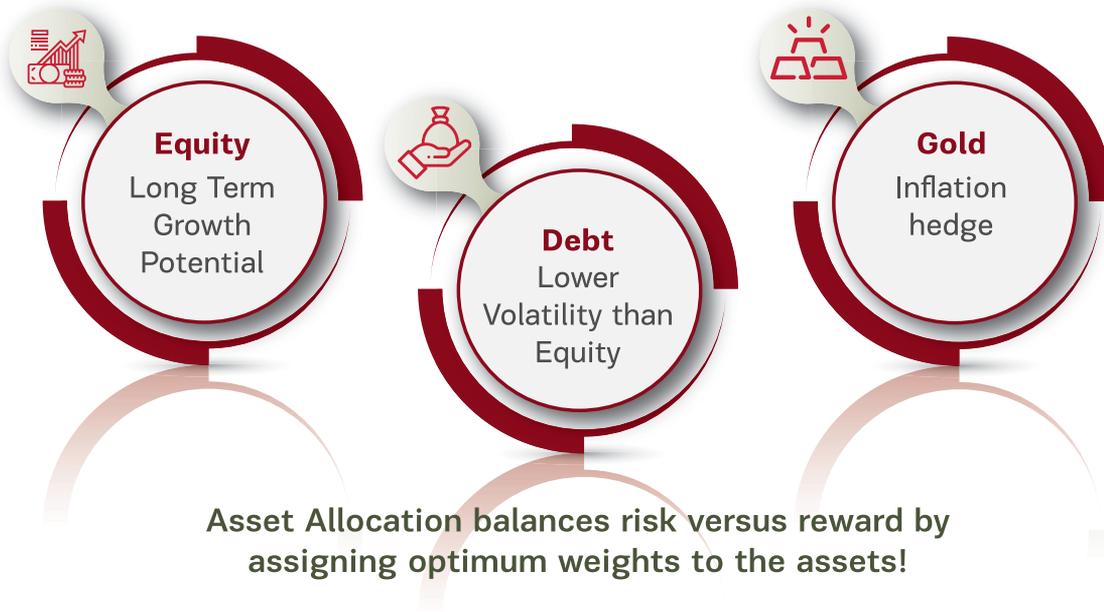
**ADITYA BIRLA  
CAPITAL**



## What is Asset Allocation?

Diversifying investments amongst different types of assets.

### TENETS OF DIFFERENT ASSET CLASSES



## How does Asset Allocation add value to investors?

### POWER OF ASSET ALLOCATION



#### **Downside Risk Management:**

Diversification across asset classes can act as a shield against volatility.



#### **Long Term Wealth Creation:**

Different asset classes perform at different points in time. The winners keep rotating!

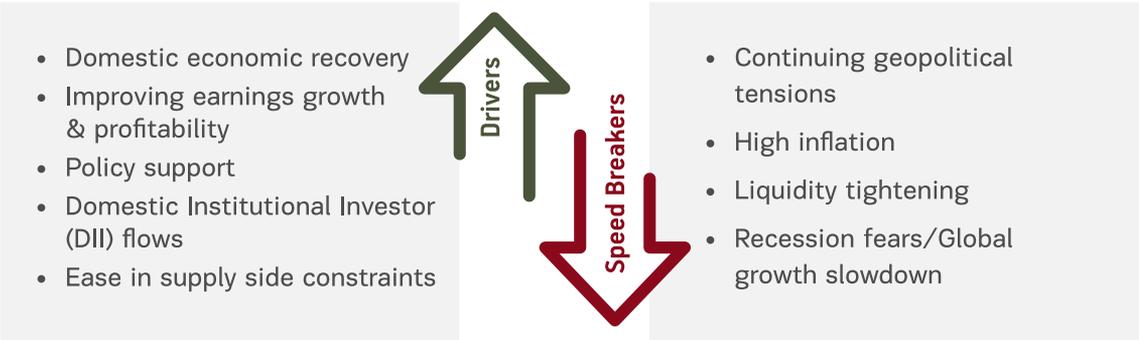


#### **Peace of Mind:**

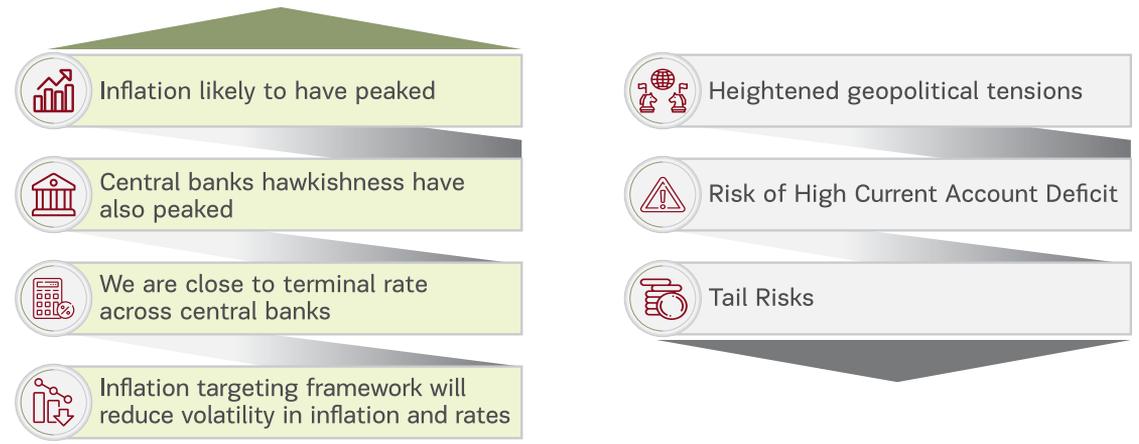
Removes the need to worry about changing market dynamics and timing the market for investors.

# THE ROAD AHEAD: CURRENT MARKET SCENARIO

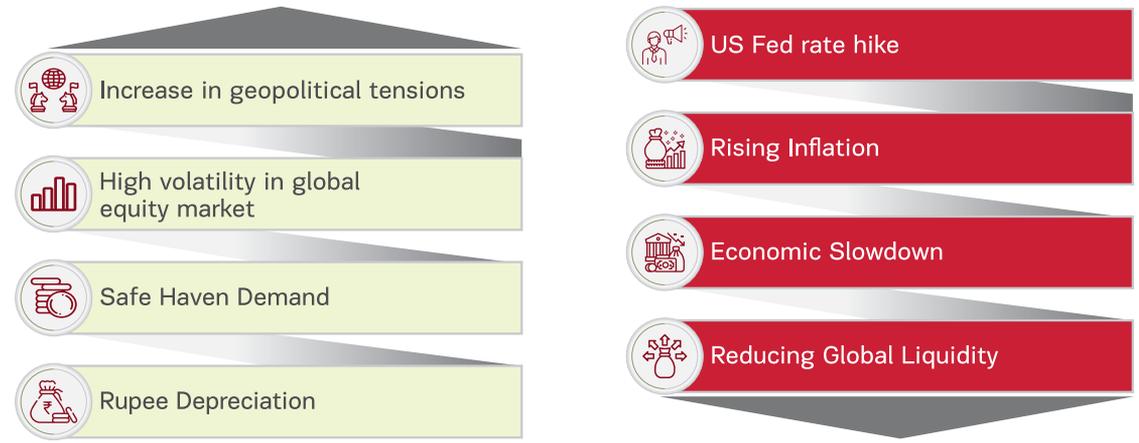
## Equity: Push-Pull Factors



## Debt: Push-Pull Factors



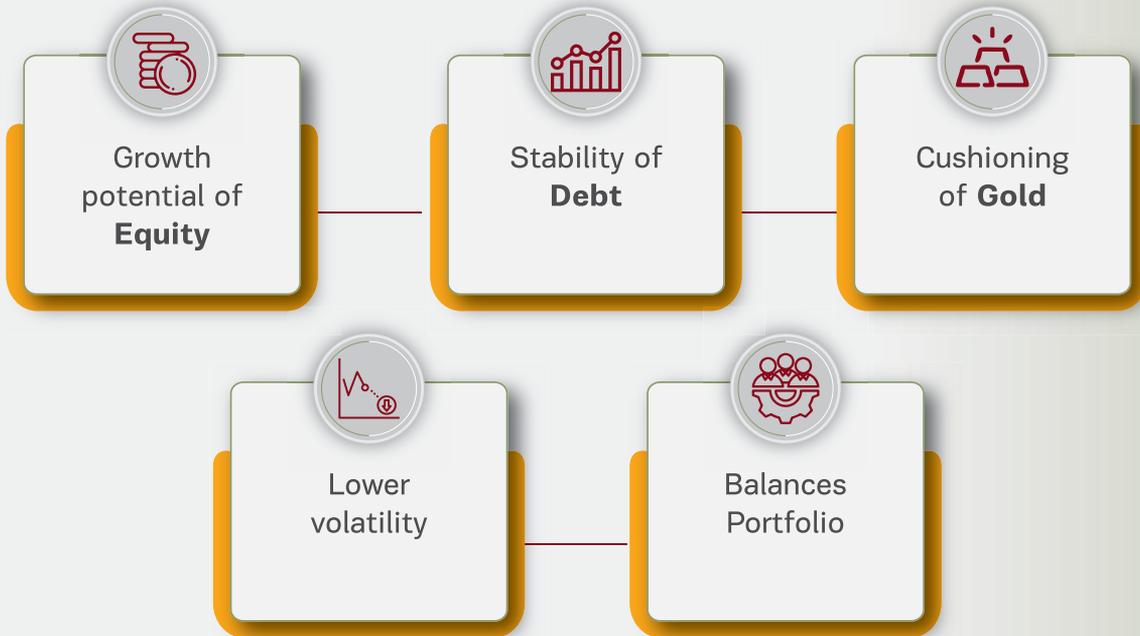
## Gold: Push-Pull Factors



Data as on 30th June 2023; Source: MFIE, Bloomberg, ABSLAMC Research. Past performance may or may not be sustained in future



## Key Reasons of Investing in Multi Asset Allocation Fund



**Get the benefits of 3 asset classes in 1 with Multi Asset Allocation Fund**



**Scan QR code to know more.**

An Investor Education and Awareness Initiative by Aditya Birla Sun Life Mutual Fund. All investors have to go through one time KYC (Know Your Customer) process. Investors to invest only with SEBI registered Mutual Funds. For further information on KYC, list of SEBI registered Mutual Funds and redressal of complaints including details about SEBI SCORES Portal, visit link : [bit.ly/Birla\\_KYC](https://bit.ly/Birla_KYC) for further details. **Contact your MFD / RIA today.**

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



## Fund Details

### Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/or sectors as its chosen benchmark index, Nifty 100 TRI. The secondary objective is income generation and distribution of IDCW.

### Fund Manager

Mr. Mahesh Patil & Mr. Dhaval Joshi

### Date of Allotment

August 30, 2002

### Benchmark

NIFTY 100 TRI

### Managing Fund Since

November 17, 2005 & November 21, 2022

### Experience in Managing the Fund

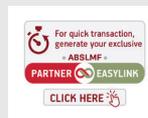
17.5 years & 0.5 Years

### Fund Category

Large Cap Fund

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹ 22772.27	Crores
AUM as on last day	₹ 23272.90	Crores

### Total Expense Ratio (TER)

Regular	1.68%
Direct	1.02%
Including additional expenses and goods and service tax on management fees.	

### SIP

Monthly: Minimum ₹ 100/-

### Other Parameters

Standard Deviation	14.01%
Sharpe Ratio	1.24
Beta	0.94
Portfolio Turnover	0.38

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>25.28%</b>	
ICICI Bank Limited	8.51%	
HDFC Bank Limited	6.71%	
Axis Bank Limited	4.02%	
State Bank of India	2.81%	
Bandhan Bank Limited	1.21%	
Kotak Mahindra Bank Limited	1.18%	
Bank of Baroda	0.76%	
IndusInd Bank Limited	0.08%	
<b>IT - Software</b>	<b>9.39%</b>	
Infosys Limited	6.05%	
HCL Technologies Limited	2.06%	
Tech Mahindra Limited	0.60%	
LTIMindtree Ltd	0.60%	
Tata Consultancy Services Limited	0.09%	
<b>Finance</b>	<b>8.19%</b>	
Housing Development Finance Corporation Limited	3.60%	
Bajaj Finance Limited	1.90%	
Cholamandalam Investment and Finance Company Limited	1.28%	
Shriram Finance Ltd	0.58%	
SBI Cards & Payment Services Limited	0.55%	
Aditya Birla Capital Limited	0.28%	
<b>Petroleum Products</b>	<b>6.16%</b>	
Reliance Industries Limited	5.46%	
Bharat Petroleum Corporation Limited	0.71%	
<b>Automobiles</b>	<b>5.83%</b>	
Mahindra & Mahindra Limited	2.33%	
Maruti Suzuki India Limited	1.36%	
Tata Motors Limited	1.21%	
TVS Motor Company Limited	0.93%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.37%</b>	
Sun Pharmaceutical Industries Limited	2.14%	
Cipla Limited	0.95%	

Issuer	% to Net Assets	Rating
<b>Sanofi India Limited</b>	<b>0.81%</b>	
Gland Pharma Limited	0.32%	
Biocon Limited	0.15%	
<b>Construction</b>	<b>4.21%</b>	
Larsen & Toubro Limited	4.21%	
<b>Consumer Durables</b>	<b>3.86%</b>	
Crompton Greaves Consumer Electricals Limited	1.41%	
Titan Company Limited	1.40%	
Akzo Nobel India Limited	0.77%	
Whirlpool of India Limited	0.29%	
<b>Telecom - Services</b>	<b>3.63%</b>	
Bharti Airtel Limited	3.15%	
Tata Communications Limited	0.27%	
Bharti Airtel Limited	0.21%	
<b>Diversified FMCG</b>	<b>3.28%</b>	
ITC Limited	2.49%	
Hindustan Unilever Limited	0.79%	
<b>Insurance</b>	<b>3.02%</b>	
SBI Life Insurance Company Limited	1.76%	
ICICI Prudential Life Insurance Company Limited	0.57%	
HDFC Life Insurance Company Limited	0.45%	
ICICI Lombard General Insurance Company Limited	0.25%	
<b>Personal Products</b>	<b>2.94%</b>	
Godrej Consumer Products Limited	1.23%	
Dabur India Limited	1.01%	
Emami Limited	0.70%	
<b>Cement &amp; Cement Products</b>	<b>2.90%</b>	
UltraTech Cement Limited	2.04%	
ACC Limited	0.65%	
Ambuja Cements Limited	0.21%	
<b>Power</b>	<b>1.73%</b>	
NTPC Limited	1.73%	
<b>Realty</b>	<b>1.57%</b>	
DLF Limited	1.28%	



Issuer	% to Net Assets	Rating
Phoenix Mills Limited	0.29%	
Auto Components	1.45%	
Samvardhana Motherson International Limited	0.51%	
Bosch Limited	0.50%	
Sona BLW Precision Forgings Limited	0.43%	
Industrial Products	1.19%	
Bharat Forge Limited	0.42%	
Cummins India Limited	0.40%	
TIMKEN INDIA LTD	0.37%	
Transport Services	0.94%	
InterGlobe Aviation Limited	0.76%	
Container Corporation of India Limited	0.17%	
Non - Ferrous Metals	0.81%	
Hindalco Industries Limited	0.81%	
Healthcare Services	0.79%	
Apollo Hospitals Enterprise Limited	0.79%	
Leisure Services	0.78%	
The Indian Hotels Company Limited	0.45%	
Jubilant Foodworks Limited	0.33%	
Food Products	0.75%	
Britannia Industries Limited	0.75%	
Ferrous Metals	0.74%	
Tata Steel Limited	0.74%	
Retailing	0.70%	
FSN E-Commerce Ventures Limited	0.44%	
Vedant Fashions Private Limited	0.16%	
Zomato Limited	0.10%	
Fertilizers & Agrochemicals	0.62%	
Bayer Cropscience Limited	0.62%	
Beverages	0.47%	

Issuer	% to Net Assets	Rating
United Spirits Limited	0.47%	
Electrical Equipment	0.47%	
Siemens Limited	0.47%	
MUTUAL FUNDS	0.44%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.44%	
WARRANT	0.34%	
Housing Development Finance Corporation Limited	0.34%	
Oil	0.32%	
Oil & Natural Gas Corporation Limited	0.32%	
Aerospace & Defense	0.29%	
Hindustan Aeronautics Limited	0.29%	
Entertainment	0.28%	
Zee Entertainment Enterprises Limited	0.28%	
Financial Technology (Fintech)	0.28%	
One 97 Communications Limited	0.28%	
Exchange Traded Fund	0.25%	
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.25%	
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
EQUITY FUTURE	-0.37%	
Reliance Industries Limited	0.24%	
TVS Motor Company Limited	-0.03%	
Godrej Consumer Products Limited	-0.12%	
HCL Technologies Limited	-0.21%	
Titan Company Limited	-0.25%	
Cash & Current Assets	2.08%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance		NAV as on June 30, 2023: ₹ 378.3300			
Inception - Aug 30, 2002					
Aditya Birla Sun Life Frontline Equity Fund	19.04%	12.06%	24.27%	23.40%	
Value of Std Investment of ₹ 10,000	378330	17682	19193	12340	
Benchmark - NIFTY 100 TRI	NA	12.98%	23.54%	21.11%	
Value of Std Investment of ₹ 10,000	NA	18418	18855	12111	
Additional Benchmark - S&P BSE SENSEX TRI	17.25%	14.16%	24.43%	23.67%	
Value of Std Investment of ₹ 10,000	275781	19404	19263	12367	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	378.3300	412.4400
IDCW <sup>§</sup> :	34.7200	81.8000

<sup>§</sup>Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2500000	600000	360000	120000
Market Value of amount Invested	17162684	879673	454098	132188
Scheme Returns (CAGR)	16.02%	15.32%	15.72%	19.50%
NIFTY 100 TRI returns# (CAGR)	NA	15.24%	14.65%	16.36%
S&P BSE SENSEX TRI returns## (CAGR)	15.36%	16.17%	15.92%	18.95%

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.  
 # Scheme Benchmark, ## Additional Benchmark  
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## Fund Details

### Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

### Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

### Date of Allotment

October 24, 2005

### Benchmark Tier I

Nifty 500 TRI

### Tier II Benchmark

Nifty 100 TRI

### Managing Fund Since

May 07, 2021 & November 21, 2022

### Experience in Managing the Fund

2.1 years & 0.5 years

### SIP

Monthly: Minimum ₹ 1,000/-

### Fund Category

Focused Fund

### Investment Style

Large Cap	█		
Mid Cap	█	█	█
Small Cap	█	█	█
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹ 6033.66	Crores
AUM as on last day	₹ 6148.00	Crores

### Total Expense Ratio (TER)

Regular	1.85%
Direct	0.89%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Standard Deviation	14.09%
Sharpe Ratio	1.06
Beta	0.92
Portfolio Turnover	0.41
<b>Note:</b> Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBI Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio	

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>19.99%</b>	
ICICI Bank Limited	8.88%	
Axis Bank Limited	5.01%	
State Bank of India	4.12%	
Bandhan Bank Limited	1.98%	
<b>Finance</b>	<b>14.57%</b>	
Housing Development Finance Corporation Limited	8.70%	
Bajaj Finance Limited	3.61%	
Poonawalla Fincorp Limited	1.36%	
SBI Cards & Payment Services Limited	0.90%	
<b>IT - Software</b>	<b>12.75%</b>	
Infosys Limited	7.10%	
HCL Technologies Limited	3.02%	
Coforge Limited	2.63%	
<b>Automobiles</b>	<b>7.39%</b>	
Mahindra & Mahindra Limited	3.48%	
Tata Motors Limited	2.85%	
Maruti Suzuki India Limited	1.07%	
<b>Petroleum Products</b>	<b>6.10%</b>	
Reliance Industries Limited	6.10%	
<b>Construction</b>	<b>5.29%</b>	
Larsen & Toubro Limited	5.29%	
<b>Cement &amp; Cement Products</b>	<b>4.68%</b>	
UltraTech Cement Limited	2.95%	
<b>ACC Limited</b>	<b>1.73%</b>	
<b>Telecom - Services</b>	<b>4.39%</b>	
Bharti Airtel Limited	4.17%	

Issuer	% to Net Assets	Rating
<b>Bharti Airtel Limited</b>	<b>0.22%</b>	
<b>Consumer Durables</b>	<b>3.09%</b>	
Bata India Limited	1.94%	
<b>Crompton Greaves Consumer Electricals Limited</b>	<b>1.16%</b>	
<b>Insurance</b>	<b>3.05%</b>	
SBI Life Insurance Company Limited	3.05%	
<b>Beverages</b>	<b>2.48%</b>	
United Spirits Limited	2.48%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>2.48%</b>	
Sun Pharmaceutical Industries Limited	2.48%	
<b>Realty</b>	<b>2.47%</b>	
Phoenix Mills Limited	2.47%	
<b>Power</b>	<b>2.22%</b>	
NTPC Limited	2.22%	
<b>Diversified FMCG</b>	<b>2.15%</b>	
Hindustan Unilever Limited	2.15%	
<b>Agricultural Food &amp; other Products</b>	<b>1.91%</b>	
Tata Consumer Products Limited	1.91%	
<b>WARRANT</b>	<b>0.69%</b>	
Housing Development Finance Corporation Limited	0.69%	
<b>Auto Components</b>	<b>0.56%</b>	
Sona BLW Precision Forgings Limited	0.56%	
<b>MUTUAL FUNDS</b>	<b>0.41%</b>	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.41%	
<b>Cash &amp; Current Assets</b>	<b>3.34%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



## Investment Performance

NAV as on June 30, 2023: ₹ 98.4576

Inception - Oct 24, 2005	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Focused Equity Fund	13.80%	11.87%	21.85%	19.89%
Value of Std Investment of ₹ 10,000	98458	17533	18093	11989
Benchmark - Nifty 500 TRI	13.69%	13.64%	26.06%	23.90%
Value of Std Investment of ₹ 10,000	96850	18963	20030	12390
Benchmark - Nifty 100 TRI	14.00%	12.98%	23.54%	21.11%
Value of Std Investment of ₹ 10,000	101600	18418	18855	12111
Additional Benchmark - S&P BSE SENSEX TRI	14.13%	14.16%	24.43%	23.67%
Value of Std Investment of ₹ 10,000	103665	19404	19263	12367

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2130000	600000	360000	120000
Market Value of amount Invested	7561885	853284	438984	130276
Scheme Returns (CAGR)	12.89%	14.08%	13.35%	16.37%
Nifty 500 TRI returns# (CAGR)	12.92%	16.86%	16.59%	19.39%
Nifty 100 TRI returns# (CAGR)	12.73%	15.24%	14.65%	16.36%
S&P BSE SENSEX TRI returns## (CAGR)	13.21%	16.17%	15.92%	18.95%

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	98.4576	108.7842
IDCW <sup>1</sup> :	20.6824	47.7823

<sup>1</sup>Income Distribution cum capital withdrawal



### Fund Details

#### Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.

#### Fund Manager

Mr. Anil Shah & Mr. Dhaval Joshi

#### Date of Allotment

August 27, 1998

#### Benchmark

NIFTY 500 TRI

#### Managing Fund Since

October 03, 2012 & November 21, 2022

#### Experience in Managing the Fund

10.7 years & 0.5 Years

#### SIP

Monthly: Minimum ₹ 100/-

#### Fund Category

Flexi Cap Fund

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

#### AUM

Monthly Average AUM	₹ 16657.46 Crores
AUM as on last day	₹ 17024.65 Crores

#### Total Expense Ratio (TER)

Regular	1.72%
Direct	0.90%
Including additional expenses and goods and service tax on management fees.	

#### Other Parameters

Standard Deviation	14.45%
Sharpe Ratio	1.19
Beta	0.94
Portfolio Turnover	0.20

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>23.86%</b>	
ICICI Bank Limited	9.31%	
HDFC Bank Limited	7.11%	
Axis Bank Limited	3.04%	
State Bank of India	2.06%	
Kotak Mahindra Bank Limited	1.31%	
IndusInd Bank Limited	1.03%	
<b>IT - Software</b>	<b>11.87%</b>	
Infosys Limited	5.18%	
HCL Technologies Limited	4.18%	
LTIMindtree Ltd	0.94%	
Coforge Limited	0.86%	
Mphasis Limited	0.71%	
<b>Finance</b>	<b>8.08%</b>	
Bajaj Finance Limited	2.68%	
Cholamandalam Investment and Finance Company Limited	2.58%	
Housing Development Finance Corporation Limited	1.01%	
Shriram Finance Ltd	0.77%	
Bajaj Finserv Limited	0.58%	
IDFC Limited	0.37%	
Aditya Birla Capital Limited	0.08%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.12%</b>	
Sun Pharmaceutical Industries Limited	4.04%	
Glenmark Pharmaceuticals Limited	1.97%	
Strides Pharma Science Limited	0.72%	
Aarti Pharmed Labs Ltd	0.19%	
Gland Pharma Limited	0.10%	
Solara Active Pharma Sciences Limited	0.09%	
<b>Beverages</b>	<b>5.04%</b>	
United Spirits Limited	2.87%	
Radico Khaitan Limited	2.17%	
<b>Telecom - Services</b>	<b>4.71%</b>	
Bharti Airtel Limited	4.46%	

Issuer	% to Net Assets	Rating
<b>Bharti Airtel Limited</b>	<b>0.25%</b>	
<b>Healthcare Services</b>	<b>4.50%</b>	
Apollo Hospitals Enterprise Limited	3.58%	
Fortis Healthcare Limited	0.48%	
Metropolis Healthcare Limited	0.44%	
<b>Chemicals &amp; Petrochemicals</b>	<b>3.63%</b>	
Atul Limited	1.63%	
Aarti Industries Limited	1.51%	
Gujarat Fluorochemicals Limited	0.48%	
<b>Petroleum Products</b>	<b>3.34%</b>	
Reliance Industries Limited	2.65%	
Castrol India Limited	0.69%	
<b>Consumer Durables</b>	<b>3.27%</b>	
Titan Company Limited	1.32%	
Whirlpool of India Limited	0.76%	
Voltas Limited	0.59%	
Havells India Limited	0.51%	
Crompton Greaves Consumer Electricals Limited	0.09%	
<b>Ferrous Metals</b>	<b>3.23%</b>	
Tata Steel Limited	2.83%	
NMDC Steel Ltd	0.40%	
<b>Industrial Products</b>	<b>3.06%</b>	
Bharat Forge Limited	2.12%	
POLYCARB INDIA Limited	0.43%	
Cummins India Limited	0.38%	
AIA Engineering Limited	0.14%	
<b>Insurance</b>	<b>2.67%</b>	
ICICI Lombard General Insurance Company Limited	1.18%	
SBI Life Insurance Company Limited	1.06%	
Max Financial Services Limited	0.43%	
<b>Cement &amp; Cement Products</b>	<b>1.85%</b>	
Dalmia Bharat Limited	1.49%	
Ambuja Cements Limited	0.36%	
<b>Agricultural Food &amp; other Products</b>	<b>1.45%</b>	



Issuer	% to Net Assets	Rating
Tata Consumer Products Limited	1.45%	
Paper Forest & Jute Products	1.41%	
Century Textiles & Industries Limited	1.41%	
Aerospace & Defense	1.37%	
Bharat Electronics Limited	1.37%	
Auto Components	1.32%	
Exide Industries Limited	1.32%	
Automobiles	1.29%	
Mahindra & Mahindra Limited	1.29%	
Entertainment	0.79%	
Zee Entertainment Enterprises Limited	0.54%	
Dish TV India Limited	0.25%	
Non - Ferrous Metals	0.79%	
Hindalco Industries Limited	0.79%	
Minerals & Mining	0.72%	
NMDC Limited	0.72%	
Leisure Services	0.53%	
Jubilant Foodworks Limited	0.53%	
Realty	0.51%	

Issuer	% to Net Assets	Rating
Phoenix Mills Limited	0.51%	
Financial Technology (Fintech)	0.49%	
One 97 Communications Limited	0.38%	
PB Fintech Limited	0.11%	
Industrial Manufacturing	0.46%	
GMM Pfaudler Limited	0.46%	
Retailing	0.38%	
Vedant Fashions Private Limited	0.36%	
SPENCER'S RETAIL LIMITED	0.01%	
Power	0.36%	
CESC Limited	0.36%	
Construction	0.19%	
Larsen & Toubro Limited	0.19%	
Miscellaneous	0.00%	
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%	
Magnasound (I) Limited	0.00%	
Mms Infrastructure Limited	0.00%	
Cash & Current Assets	1.68%	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 1224.7400

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 27,1998				
Aditya Birla Sun Life Flexi Cap Fund	21.34%	11.93%	24.07%	22.97%
Value of Std Investment of ₹ 10,000	1224740	17579	19097	12297
Benchmark - NIFTY 500 TRI	15.93%	13.64%	26.06%	23.90%
Value of Std Investment of ₹ 10,000	393861	18963	20030	12390
Additional Benchmark - Nifty 50 TRI	14.75%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	305694	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Anil Shah is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1224.7400	1346.3300
IDCW <sup>§</sup> :	129.5500	179.9800

<sup>§</sup>Income Distribution cum capital withdrawal



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2990000	600000	360000	120000
Market Value of amount Invested	46861481	868108	443955	132031
Scheme Returns (CAGR)	18.33%	14.78%	14.14%	19.24%
NIFTY 500 TRI TRI# (CAGR)	NA	16.86%	16.59%	19.39%
Nifty 50 TRI returns## (CAGR)	14.49%	16.00%	15.75%	18.43%

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## Fund Details

### Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies.

### Fund Manager

Mr. Dhaval Joshi & Mr. Atul Penkar

### Date of Allotment

February 24, 1995

### Benchmark

Nifty Large Midcap 250 TRI

### Managing Fund Since

November 21, 2022 & February 17, 2023

### Experience in Managing the Fund

0.5 Years & 0.3 years

### SIP

Monthly: Minimum ₹ 1,000/-

### Fund Category

Large & Mid Cap Fund

### Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹ 5102.21	Crores
AUM as on last day	₹ 5111.17	Crores

### Total Expense Ratio (TER)

Regular	1.93%
Direct	1.11%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Standard Deviation	15.59%
Sharpe Ratio	0.96
Beta	0.99
Portfolio Turnover	0.48

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>20.47%</b>	
ICICI Bank Limited	6.22%	
HDFC Bank Limited	4.46%	
Axis Bank Limited	3.29%	
State Bank of India	3.25%	
The Federal Bank Limited	1.21%	
IDFC First Bank Limited	1.12%	
IndusInd Bank Limited	0.91%	
<b>IT - Software</b>	<b>9.64%</b>	
Infosys Limited	4.52%	
Coforge Limited	2.38%	
LTIMindtree Ltd	1.66%	
Rategain Travel Technologies Limited	1.09%	
<b>Auto Components</b>	<b>7.51%</b>	
Schaeffler India Limited	1.41%	
Minda Industries Ltd	1.28%	
Sona BLW Precision Forgings Limited	1.06%	
Rolex Rings Limited	1.01%	
Samvardhana Motherson International Limited	0.99%	
Apollo Tyres Limited	0.98%	
Craftsman Automation Ltd	0.78%	
<b>Chemicals &amp; Petrochemicals</b>	<b>6.23%</b>	
SRF Limited	1.46%	
Atul Limited	1.43%	
Aarti Industries Limited	1.01%	
Anupam Rasayan India Limited	0.88%	
Clean Science & Technology Limited	0.78%	
Navin Fluorine International Limited	0.67%	
<b>Finance</b>	<b>5.49%</b>	
Bajaj Finance Limited	2.05%	
Mahindra & Mahindra Financial Services Limited	1.39%	
Poonawalla Fincorp Limited	1.23%	
Cholamandalam Investment and Finance Company Limited	0.82%	

Issuer	% to Net Assets	Rating
<b>Consumer Durables</b>	<b>5.25%</b>	
Titan Company Limited	1.72%	
Kajaria Ceramics Limited	1.53%	
Crompton Greaves Consumer Electricals Limited	1.03%	
VIP Industries Limited	0.97%	
<b>Industrial Products</b>	<b>4.08%</b>	
POLYCAB INDIA Limited	1.90%	
Bharat Forge Limited	1.71%	
TIMKEN INDIA LTD	0.46%	
<b>Petroleum Products</b>	<b>3.99%</b>	
Reliance Industries Limited	3.99%	
<b>Retailing</b>	<b>3.69%</b>	
Go Fashion India Limited	1.55%	
Trent Limited	1.40%	
FSN E-Commerce Ventures Limited	0.73%	
<b>Aerospace &amp; Defense</b>	<b>3.54%</b>	
Bharat Electronics Limited	1.26%	
MTAR Technologies Limited	1.24%	
Hindustan Aeronautics Limited	1.04%	
Leisure Services	3.49%	
Jubilant Foodworks Limited	1.24%	
The Indian Hotels Company Limited	1.13%	
Devyani International Limited	1.12%	
<b>Cement &amp; Cement Products</b>	<b>3.33%</b>	
JK Cement Limited	2.19%	
The Ramco Cements Limited	1.14%	
<b>Automobiles</b>	<b>3.23%</b>	
TVS Motor Company Limited	1.76%	
Tata Motors Limited	1.47%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.18%</b>	
Sun Pharmaceutical Industries Limited	1.72%	
Biocon Limited	1.45%	
<b>Electrical Equipment</b>	<b>2.07%</b>	
ABB India Limited	2.07%	

# Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks.



Wealth Solutions

Issuer	% to Net Assets	Rating
<b>Telecom - Services</b>	<b>1.59%</b>	
<b>Bharti Airtel Limited</b>	<b>1.59%</b>	
<b>Agricultural Commercial &amp; Construction Vehicles</b>	<b>1.56%</b>	
<b>Ashok Leyland Limited</b>	<b>1.56%</b>	
<b>Healthcare Services</b>	<b>1.44%</b>	
<b>Fortis Healthcare Limited</b>	<b>1.44%</b>	
<b>Beverages</b>	<b>1.38%</b>	
<b>United Spirits Limited</b>	<b>1.38%</b>	
<b>Industrial Manufacturing</b>	<b>1.29%</b>	
<b>Honeywell Automation India Limited</b>	<b>1.29%</b>	
<b>Ferrous Metals</b>	<b>1.17%</b>	
<b>Jindal Steel &amp; Power Limited</b>	<b>1.17%</b>	
<b>IT - Services</b>	<b>1.16%</b>	
<b>Affle (India) Limited</b>	<b>1.16%</b>	
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.01%</b>	

Issuer	% to Net Assets	Rating
<b>PI Industries Litimited</b>	<b>1.01%</b>	
<b>Realty</b>	<b>0.92%</b>	
<b>Phoenix Mills Limited</b>	<b>0.92%</b>	
<b>Construction</b>	<b>0.70%</b>	
<b>Kalpataru Power Transmission Limited</b>	<b>0.70%</b>	
<b>Textiles &amp; Apparels</b>	<b>0.59%</b>	
<b>Gokaldas Exports Ltd</b>	<b>0.59%</b>	
<b>Insurance</b>	<b>0.55%</b>	
<b>HDFC Life Insurance Company Limited</b>	<b>0.55%</b>	
<b>Financial Technology (Fintech)</b>	<b>0.50%</b>	
<b>One 97 Communications Limited</b>	<b>0.50%</b>	
<b>Miscellaneous</b>	<b>0.00%</b>	
<b>Dharti Dredging</b>	<b>0.00%</b>	
<b>Isprava Technologies Limited</b>	<b>0.00%</b>	
<b>Cash &amp; Current Assets</b>	<b>0.96%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on June 30, 2023: ₹ 653.8400

Inception - Feb 24, 1995	Since Inception	5 Years	3 Years	1 Year
<b>Aditya Birla Sun Life Equity Advantage Fund</b>	16.13%	9.96%	21.93%	21.01%
<b>Value of Std Investment of ₹ 10,000</b>	695574	16086	18128	12101
<b>Benchmark - Nifty Large Midcap 250 TRI</b>	NA	15.00%	29.12%	27.72%
<b>Value of Std Investment of ₹ 10,000</b>	NA	20127	21528	12772
<b>Additional Benchmark - Nifty 50 TRI</b>	12.39%	13.70%	24.54%	22.91%
<b>Value of Std Investment of ₹ 10,000</b>	274432	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	653.8400	715.2900
<b>IDCW*</b>	116.9100	176.7300

\*Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	3410000	600000	360000	120000
<b>Market Value of amount Invested</b>	51498688	826955	423368	131724
<b>Scheme Returns (CAGR)</b>	15.71%	12.81%	10.85%	18.74%
<b>Nifty Large Midcap 250 TRI# (CAGR)</b>	NA	16.71%	16.24%	18.39%
<b>Nifty 50 TRI returns## (CAGR)</b>	13.93%	16.00%	15.75%	18.43%

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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<https://mutualfund.adityabirlacapital.com>



### Fund Details

#### Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

#### Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

#### Date of Allotment

December 27, 1999

#### Benchmark

Nifty MNC TRI

#### Managing Fund Since

December 28, 2021 & November 21, 2022

#### Experience in Managing the Fund

1.4 years & 0.5 Years

#### SIP

Monthly: Minimum ₹ 1,000/-

#### Fund Category

Sectoral/Thematic

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

#### AUM

Monthly Average AUM	₹ 3248.87 Crores
AUM as on last day	₹ 3374.56 Crores

#### Total Expense Ratio (TER)

Regular	2.01%
Direct	1.26%
Including additional expenses and goods and service tax on management fees.	

#### Other Parameters

Standard Deviation	12.50%
Sharpe Ratio	0.34
Beta	0.94
Portfolio Turnover	0.18
<b>Note:</b> Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio	

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
Consumer Durables	8.71%	
Bata India Limited	3.77%	
Kansai Nerolac Paints Limited	2.39%	
Johnson Controls - Hitachi Air Conditioning India Limited	1.42%	
Akzo Nobel India Limited	0.67%	
Whirlpool of India Limited	0.46%	
Pharmaceuticals & Biotechnology	8.19%	
GlaxoSmithKline Pharmaceuticals Limited	3.30%	
Pfizer Limited	2.80%	
Gland Pharma Limited	0.97%	
J.B. Chemicals & Pharmaceuticals Limited	0.62%	
Sanofi India Limited	0.51%	
Auto Components	8.17%	
Schaeffler India Limited	4.35%	
Bosch Limited	2.03%	
CIE Automotive India Ltd	1.16%	
Motherson Sumi Wiring India Limited	0.43%	
ZF Commercial Vehicle Control Systems India Limited	0.20%	
Personal Products	7.75%	
Gillette India Limited	4.38%	
Procter & Gamble Hygiene and Health Care Limited	3.37%	
Industrial Products	7.08%	
Cummins India Limited	3.14%	
TIMKEN INDIA LTD	1.44%	
Grindwell Norton Limited	1.08%	
RHI Magnesita India Limited	0.96%	
SKF India Limited	0.47%	
Industrial Manufacturing	6.28%	
Honeywell Automation India Limited	6.28%	
Healthcare Services	6.05%	
Fortis Healthcare Limited	6.05%	
Capital Markets	5.48%	
ICRA Limited	5.48%	
Fertilizers & Agrochemicals	5.07%	

Issuer	% to Net Assets	Rating
Bayer Cropscience Limited	4.59%	
Sumitomo Chemical India Limited	0.48%	
Automobiles	4.42%	
Maruti Suzuki India Limited	4.42%	
Diversified FMCG	4.38%	
Hindustan Unilever Limited	4.38%	
Beverages	4.24%	
United Spirits Limited	2.59%	
United Breweries Limited	1.66%	
IT - Software	3.97%	
Coforge Limited	2.85%	
Mphasis Limited	1.12%	
Finance	3.25%	
CRISIL Limited	2.88%	
Home First Finance Company India Limited	0.37%	
Electrical Equipment	3.21%	
Siemens Limited	1.68%	
ABB India Limited	0.98%	
Schneider Electric Infrastructure Limited	0.41%	
Hitachi Energy India Limited	0.14%	
Leisure Services	3.18%	
Thomas Cook (India) Limited	1.81%	
Sapphire Foods India Ltd	1.36%	
Food Products	2.24%	
Nestle India Limited	2.24%	
Commercial Services & Supplies	1.47%	
Quess Corp Limited	1.47%	
Agricultural Commercial & Construction Vehicles	1.29%	
Escorts Kubota Limited	1.29%	
Banks	1.03%	
IDFC First Bank Limited	1.03%	
Diversified	0.80%	
3M India Limited	0.80%	
Insurance	0.80%	



Issuer	% to Net Assets	Rating
Star Health & Allied Insurance Limited	0.80%	
Transport Services	0.69%	
Blue Dart Express Limited	0.69%	
Cement & Cement Products	0.57%	
HeidelbergCement India Limited	0.57%	
Chemicals & Petrochemicals	0.30%	
Linde India Limited	0.30%	
Miscellaneous	0.00%	

Issuer	% to Net Assets	Rating
Jainpur Straw Brd	0.00%	
Maruti Cottex Limited	0.00%	
Sree Jayalakshmi Autospin Limited	0.00%	
Sri Venkatesha Mill Limited	0.00%	
Visakha Aqua Farm	0.00%	
Cash & Current Assets	1.36%	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 998.2700

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - Dec 27, 1999</b>				
Aditya Birla Sun Life MNC Fund	15.16%	6.01%	11.09%	14.87%
Value of Std Investment of ₹ 10,000	276453	13393	13710	11487
Benchmark - Nifty MNC TRI	13.09%	10.36%	19.83%	25.34%
Value of Std Investment of ₹ 10,000	180637	16377	17207	12534
Additional Benchmark - Nifty 50 TRI	13.22%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	185596	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	998.2700	1094.9000
<b>IDCW*</b>	172.4100	350.2900

\*Income Distribution cum capital withdrawal



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	2830000	600000	360000	120000
<b>Market Value of amount Invested</b>	28417927	723707	400005	129689
<b>Scheme Returns (CAGR)</b>	16.55%	7.44%	6.98%	15.42%
<b>Nifty MNC TRI returns# (CAGR)</b>	15.37%	15.29%	16.68%	24.02%
<b>Nifty 50 TRI returns## (CAGR)</b>	14.47%	16.00%	15.75%	18.43%

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



### Fund Details

#### Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks.

#### Fund Manager

Mr. Anil Shah & Mr. Dhaval Joshi

#### Date of Allotment

October 03, 2002

#### Benchmark

NIFTY Midcap 150 TRI

#### Managing Fund Since

April 27, 2020 & November 21, 2022

#### Experience in Managing the Fund

3.1 years & 0.5 Years

#### SIP

Monthly: Minimum ₹ 1,000/-

#### Fund Category

Mid Cap Fund

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

#### AUM

Monthly Average AUM	₹ 3851.15	Crores
AUM as on last day	₹ 3941.55	Crores

#### Total Expense Ratio (TER)

Regular	1.96%
Direct	1.11%

Including additional expenses and goods and service tax on management fees.

#### Other Parameters

Standard Deviation	14.85%
Sharpe Ratio	1.53
Beta	0.86
Portfolio Turnover	0.22

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Finance</b>	<b>10.92%</b>	
Cholamandalam Financial Holdings Limited	3.07%	
Cholamandalam Investment and Finance Company Limited	2.77%	
Mahindra & Mahindra Financial Services Limited	2.54%	
Shriram Finance Ltd	2.06%	
GFL Limited	0.32%	
Aditya Birla Capital Limited	0.16%	
<b>Banks</b>	<b>8.62%</b>	
AU Small Finance Bank Limited	2.75%	
The Federal Bank Limited	2.53%	
ICICI Bank Limited	1.81%	
IndusInd Bank Limited	0.56%	
DCB Bank Limited	0.55%	
IDFC First Bank Limited	0.41%	
<b>Industrial Products</b>	<b>7.41%</b>	
AIA Engineering Limited	1.93%	
Cummins India Limited	1.85%	
Bharat Forge Limited	1.70%	
POLYCAB INDIA Limited	1.48%	
Supreme Industries Limited	0.46%	
<b>IT - Software</b>	<b>6.71%</b>	
MphasIS Limited	2.28%	
LTIMindtree Ltd	2.15%	
Coforge Limited	1.45%	
Birlasoft Limited	0.84%	
<b>Consumer Durables</b>	<b>5.63%</b>	
Crompton Greaves Consumer Electricals Limited	1.96%	
Voltas Limited	1.35%	
Whirlpool of India Limited	0.88%	
Kansai Nerolac Paints Limited	0.83%	
Akzo Nobel India Limited	0.62%	
<b>Chemicals &amp; Petrochemicals</b>	<b>5.53%</b>	
Gujarat Fluorochemicals Limited	3.40%	

Issuer	% to Net Assets	Rating
<b>Aarti Industries Limited</b>	<b>1.55%</b>	
Atul Limited	0.58%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.73%</b>	
Glenmark Pharmaceuticals Limited	2.25%	
Sanofi India Limited	1.25%	
Lupin Limited	1.10%	
Solara Active Pharma Sciences Limited	0.13%	
<b>Healthcare Services</b>	<b>4.40%</b>	
Fortis Healthcare Limited	2.65%	
Apollo Hospitals Enterprise Limited	1.48%	
Metropolis Healthcare Limited	0.27%	
<b>Auto Components</b>	<b>3.48%</b>	
Sona BLW Precision Forgings Limited	1.03%	
Exide Industries Limited	0.60%	
Endurance Technologies Limited	0.60%	
Schaeffler India Limited	0.54%	
Sundram Fasteners Limited	0.37%	
MRF Limited	0.34%	
<b>Realty</b>	<b>2.89%</b>	
Phoenix Mills Limited	2.32%	
Godrej Properties Limited	0.57%	
<b>Fertilizers &amp; Agrochemicals</b>	<b>2.81%</b>	
Coromandel International Limited	2.81%	
<b>Textiles &amp; Apparels</b>	<b>2.52%</b>	
K.P.R. Mill Limited	2.52%	
<b>Retailing</b>	<b>2.34%</b>	
Aditya Birla Fashion and Retail Limited	1.19%	
Vedant Fashions Private Limited	0.94%	
FSN E-Commerce Ventures Limited	0.20%	
<b>Electrical Equipment</b>	<b>2.27%</b>	
Thermax Limited	1.49%	
Inox Wind Energy Limited	0.78%	
<b>Aerospace &amp; Defense</b>	<b>2.22%</b>	
Bharat Electronics Limited	2.22%	





Issuer	% to Net Assets	Rating
<b>Power</b>	<b>2.22%</b>	
Torrent Power Limited	2.22%	
<b>Beverages</b>	<b>2.19%</b>	
Radico Khaitan Limited	1.26%	
United Spirits Limited	0.59%	
United Breweries Limited	0.33%	
<b>Leisure Services</b>	<b>1.98%</b>	
The Indian Hotels Company Limited	0.90%	
Jubilant Foodworks Limited	0.63%	
Restaurant Brands Asia Limited	0.45%	
<b>Cement &amp; Cement Products</b>	<b>1.98%</b>	
The Ramco Cements Limited	1.17%	
ACC Limited	0.80%	
<b>Insurance</b>	<b>1.80%</b>	
Max Financial Services Limited	1.80%	
<b>Ferrous Metals</b>	<b>1.72%</b>	
Jindal Steel & Power Limited	1.03%	
NMDC Steel Ltd	0.43%	
Steel Authority of India Limited	0.26%	
<b>Industrial Manufacturing</b>	<b>1.66%</b>	
GMM Pfaudler Limited	1.66%	
<b>Personal Products</b>	<b>1.29%</b>	
Emami Limited	1.29%	
<b>Automobiles</b>	<b>1.13%</b>	
TVS Motor Company Limited	1.13%	

Issuer	% to Net Assets	Rating
<b>Agricultural Commercial &amp; Construction Vehicles</b>	<b>1.06%</b>	
Ashok Leyland Limited	1.06%	
<b>Minerals &amp; Mining</b>	<b>1.03%</b>	
NMDC Limited	1.03%	
<b>Paper Forest &amp; Jute Products</b>	<b>0.94%</b>	
Century Textiles & Industries Limited	0.94%	
<b>Entertainment</b>	<b>0.89%</b>	
Sun TV Network Limited	0.89%	
<b>Agricultural Food &amp; other Products</b>	<b>0.81%</b>	
Tata Consumer Products Limited	0.81%	
<b>Transport Infrastructure</b>	<b>0.81%</b>	
GMR Infrastructure Limited	0.81%	
<b>Transport Services</b>	<b>0.68%</b>	
Container Corporation of India Limited	0.68%	
<b>Construction</b>	<b>0.65%</b>	
Kalpataru Power Transmission Limited	0.65%	
<b>Capital Markets</b>	<b>0.54%</b>	
HDFC Asset Management Company Limited	0.54%	
<b>Telecom - Services</b>	<b>0.51%</b>	
Bharti Airtel Limited	0.48%	
<b>Bharti Airtel Limited</b>	<b>0.03%</b>	
<b>Cash &amp; Current Assets</b>	<b>3.65%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 506.0500

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - Oct 03, 2002</b>				
Aditya Birla Sun Life Midcap Fund	20.81%	11.29%	29.65%	21.51%
Value of Std Investment of ₹ 10,000	506050	17084	21791	12151
<b>Benchmark - NIFTY Midcap 150 TRI</b>	NA	16.89%	34.68%	34.40%
Value of Std Investment of ₹ 10,000	NA	21838	24428	13440
<b>Additional Benchmark - Nifty 50 TRI</b>	17.17%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	267913	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Anil Shah is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	506.0500	554.0900
<b>IDCW<sup>1</sup>:</b>	43.3100	72.6400

<sup>1</sup>Income Distribution cum capital withdrawal

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	2490000	600000	360000	120000
<b>Market Value of amount Invested</b>	18894134	927264	471755	133357
<b>Scheme Returns (CAGR)</b>	16.86%	17.47%	18.42%	21.43%
<b>NIFTY Midcap 150 TRI returns# (CAGR)</b>	NA	23.04%	23.84%	30.01%
<b>Nifty 50 TRI returns## (CAGR)</b>	14.18%	16.00%	15.75%	18.43%

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





### Fund Details

#### Investment Objective

The objective of the scheme is to achieve long term growth of capital, at commensurate levels of risk through a diversified research based investment in Large, Mid & Small cap companies. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Dhaval Joshi

#### Date of Allotment

May 07, 2021

#### Benchmark

Nifty 500 Multicap 50:25:25 TRI

#### Managing Fund Since

May 07, 2021 & November 21, 2022

#### Experience in Managing the Fund

2.1 Years & 0.5 Years

#### Fund Category

MultiCap

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

#### AUM

Monthly Average AUM	₹	3990.96	Crores
AUM as on last day	₹	4110.62	Crores

#### SIP

Monthly: Minimum ₹ 500/-

#### Total Expense Ratio (TER)

Regular	1.88%
Direct	0.58%

Including additional expenses and goods and service tax on management fees.

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>19.23%</b>	
ICICI Bank Limited	5.31%	
HDFC Bank Limited	4.64%	
Axis Bank Limited	2.40%	
State Bank of India	2.25%	
The Federal Bank Limited	1.93%	
IndusInd Bank Limited	1.69%	
Bandhan Bank Limited	1.01%	
<b>Consumer Durables</b>	<b>8.97%</b>	
Crompton Greaves Consumer Electricals Limited	1.70%	
Dixon Technologies (India) Limited	1.62%	
VIP Industries Limited	1.60%	
V-Guard Industries Limited	1.59%	
Bata India Limited	1.26%	
La Opala RG Limited	0.35%	
Blue Star Limited	0.33%	
Butterfly Gandhimathi Appliances Ltd	0.30%	
Somany Ceramics Limited	0.14%	
Johnson Controls - Hitachi Air Conditioning India Limited	0.08%	
<b>Finance</b>	<b>6.90%</b>	
Poonawalla Fincorp Limited	2.54%	
Cholamandalam Financial Holdings Limited	1.49%	
SBI Cards & Payment Services Limited	1.15%	
Bajaj Finance Limited	0.98%	
Home First Finance Company India Limited	0.75%	
<b>Industrial Products</b>	<b>5.16%</b>	
POLYCAB INDIA Limited	2.12%	
Cummins India Limited	1.61%	
TIMKEN INDIA LTD	0.98%	
Mold-Tek Packaging Limited	0.45%	
<b>Electrical Equipment</b>	<b>5.10%</b>	
TRIVENI TURBINE LTD	1.68%	
ABB India Limited	1.52%	
Hitachi Energy India Limited	1.46%	

Issuer	% to Net Assets	Rating
TD Power Systems Ltd	0.44%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.14%</b>	
Sun Pharmaceutical Industries Limited	1.51%	
Biocon Limited	1.02%	
Indoco Remedies Limited	0.74%	
Ajanta Pharmaceuticals Limited	0.69%	
Aarti Pharmed Labs Ltd	0.17%	
<b>IT - Software</b>	<b>4.13%</b>	
Infosys Limited	2.72%	
Coforge Limited	1.41%	
<b>Cement &amp; Cement Products</b>	<b>4.00%</b>	
UltraTech Cement Limited	1.63%	
J.K. Lakshmi Cement Limited	1.27%	
JK Cement Limited	1.10%	
<b>Automobiles</b>	<b>3.12%</b>	
Tata Motors Limited	1.56%	
Mahindra & Mahindra Limited	1.56%	
<b>Construction</b>	<b>3.02%</b>	
Larsen & Toubro Limited	2.06%	
Ahluwalia Contracts (India) Limited	0.96%	
<b>Healthcare Services</b>	<b>2.93%</b>	
Fortis Healthcare Limited	1.87%	
Syngene International Limited	1.06%	
<b>Food Products</b>	<b>2.83%</b>	
Britannia Industries Limited	1.47%	
Zydus Wellness Limited	0.82%	
Dodda Dairy Limited	0.54%	
<b>Leisure Services</b>	<b>2.75%</b>	
Jubilant Foodworks Limited	1.39%	
The Indian Hotels Company Limited	1.36%	
<b>Beverages</b>	<b>2.71%</b>	
United Spirits Limited	1.46%	
United Breweries Limited	1.26%	
<b>Auto Components</b>	<b>2.51%</b>	



Issuer	% to Net Assets	Rating
Craftsman Automation Ltd	1.64%	
Sona BLW Precision Forgings Limited	0.88%	
Retailing	2.31%	
Go Fashion India Limited	1.09%	
FSN E-Commerce Ventures Limited	0.52%	
Vedant Fashions Private Limited	0.36%	
Medplus Health Services Limited	0.35%	
Telecom - Services	2.15%	
Bharti Airtel Limited	2.15%	
Chemicals & Petrochemicals	1.89%	
Vinati Organics Limited	1.34%	
Anupam Rasayan India Limited	0.55%	
IT - Services	1.71%	
Cyient Limited	1.71%	
Realty	1.68%	
Brigade Enterprises Limited	1.68%	
Industrial Manufacturing	1.62%	
Kaynes Technology India Ltd	0.87%	
GMM Pfaudler Limited	0.74%	

Issuer	% to Net Assets	Rating
Agricultural Commercial & Construction Vehicles	1.42%	
Ashok Leyland Limited	1.42%	
Insurance	1.22%	
SBI Life Insurance Company Limited	1.22%	
Non - Ferrous Metals	1.05%	
Hindalco Industries Limited	1.05%	
Power	1.03%	
NTPC Limited	1.03%	
Transport Services	1.02%	
Gateway Distriparks Limited	0.88%	
Mahindra Logistics Limited	0.15%	
Petroleum Products	0.86%	
Reliance Industries Limited	0.86%	
Entertainment	0.33%	
PVR Limited	0.33%	
Transport Infrastructure	0.33%	
Dreamfolks Services Ltd	0.33%	
Cash & Current Assets	3.86%	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 13.6200

Inception - May 07, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi-Cap Fund	15.47%	NA	NA	23.15%
Value of Std Investment of ₹ 10,000	13620	NA	NA	12315
Benchmark - NIFTY 500 Multicap 50:25:25 TRI	16.31%	NA	NA	27.02%
Value of Std Investment of ₹ 10,000	13833	NA	NA	12702
Additional Benchmark - Nifty 50 TRI	14.23%	NA	NA	22.91%
Value of Std Investment of ₹ 10,000	13308	NA	NA	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvankar is 13. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	260000	NA	NA	120000
Market Value of amount Invested	296672	NA	NA	133765
Scheme Returns (CAGR)	12.26%	NA	NA	22.10%
NIFTY 500 Multicap 50:25:25 TRI returns# (CAGR)	13.51%	NA	NA	22.97%
Nifty 50 TRI returns## (CAGR)	11.88%	NA	NA	18.43%

Date of First Installment: May 07, 2021 & Scheme Inception Date: June 01, 2021. Past Performance may or may not be sustained in future.

#### # Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.6200	14.1100
IDCW <sup>3</sup> :	13.6200	14.1100

<sup>3</sup>Income Distribution cum capital withdrawal



## Fund Details

### Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

### Fund Manager

Mr. Vishal Gajwani & Mr. Dhaval Joshi

### Date of Allotment

May 31, 2007

### Benchmark

S&P BSE 250 SmallCap TRI

### Managing Fund Since

October 04, 2022 & November 21, 2022

### Experience in Managing the Fund

0.7 years & 0.5 Years

### SIP

Monthly: Minimum ₹ 1,000/-

### Fund Category

Small cap Fund

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹ 3511.35	Crores
AUM as on last day	₹ 3713.76	Crores

### Total Expense Ratio (TER)

Regular	1.94%
Direct	0.91%

Including additional expenses and goods and service tax on management fees.



### Other Parameters

Standard Deviation	18.04%
Sharpe Ratio	1.52
Beta	0.91
Portfolio Turnover	0.34

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Finance</b>	<b>8.74%</b>	
Cholamandalam Financial Holdings Limited	2.60%	
Fusion Micro Finance Ltd	1.39%	
Poonawalla Fincorp Limited	1.35%	
Repcos Home Finance Limited	0.92%	
Home First Finance Company India Limited	0.90%	
Satin Creditcare Network Limited	0.84%	
Ujjivan Financial Services Limited	0.60%	
BEML Land Assets Ltd	0.14%	
<b>Consumer Durables</b>	<b>7.95%</b>	
VIP Industries Limited	1.96%	
Campus Activewear Limited	1.64%	
Kajaria Ceramics Limited	1.30%	
Stylam Industries Ltd	0.79%	
V-Guard Industries Limited	0.76%	
Butterfly Gandhimathi Appliances Ltd	0.57%	
Orient Electric Ltd.	0.42%	
Elin Electronics Ltd	0.28%	
IFB Industries Limited	0.21%	
Johnson Controls - Hitachi Air Conditioning India Limited	0.02%	
<b>Auto Components</b>	<b>7.93%</b>	
Craftsman Automation Ltd	1.70%	
Rolex Rings Limited	1.46%	
Sundram Fasteners Limited	1.26%	
Sona BLW Precision Forgings Limited	1.16%	
Endurance Technologies Limited	0.76%	
Minda Corporation Limited	0.75%	
SJS Enterprises Pvt Limited	0.52%	
Pricol Limited	0.33%	
<b>Banks</b>	<b>6.36%</b>	
Axis Bank Limited	1.84%	
Bandhan Bank Limited	1.07%	
The Federal Bank Limited	0.76%	
RBL Bank Limited	0.76%	

Issuer	% to Net Assets	Rating
IDFC First Bank Limited	0.73%	
Bank of India	0.57%	
City Union Bank Limited	0.40%	
Ujjivan Small Finance Bank Limited	0.22%	
<b>IT - Software</b>	<b>5.04%</b>	
Birlasoft Limited	1.30%	
Rategain Travel Technologies Limited	1.27%	
Sonata Software Limited	0.89%	
CE Info Systems Limited	0.76%	
Persistent Systems Limited	0.59%	
Tanla Platforms Limited	0.22%	
<b>Industrial Products</b>	<b>4.16%</b>	
Prince Pipes & Fittings Limited	1.67%	
Kirloskar Pneumatic Co Ltd	1.13%	
RHI Magnesita India Limited	0.89%	
IFGL Refractories Limited	0.47%	
<b>Electrical Equipment</b>	<b>4.13%</b>	
Hitachi Energy India Limited	2.50%	
TRIVENI TURBINE LTD	1.63%	
<b>Commercial Services &amp; Supplies</b>	<b>3.58%</b>	
TeamLease Services Limited	1.93%	
CMS Info Systems Limited	1.66%	
<b>Chemicals &amp; Petrochemicals</b>	<b>3.42%</b>	
Clean Science & Technology Limited	1.10%	
Navin Fluorine International Limited	1.07%	
AETHER INDUSTRIES LTD	0.99%	
Gulshan Polyols Limited	0.25%	
<b>Cement &amp; Cement Products</b>	<b>3.37%</b>	
JK Cement Limited	3.15%	
Orient Cement Limited	0.22%	
<b>Retailing</b>	<b>2.75%</b>	
Go Fashion India Limited	2.40%	
V-Mart Retail Limited	0.35%	
<b>Textiles &amp; Apparels</b>	<b>2.57%</b>	



Issuer	% to Net Assets	Rating
Gokaldas Exports Ltd	1.42%	
Welspun India Limited	1.15%	
Food Products	2.53%	
Avanti Feeds Limited	1.07%	
Bikaji Foods International Ltd	0.80%	
Dodla Dairy Limited	0.66%	
Others	2.47%	
TD Power Systems Ltd	2.25%	
Cyient DLM Ltd	0.22%	
Realty	2.44%	
Brigade Enterprises Limited	1.02%	
KEYSTONE REALTORS LIMITED	0.58%	
Sobha Limited	0.57%	
Sunteck Realty Limited	0.27%	
Construction	2.29%	
PNC Infratech Limited	1.32%	
Kalpataru Power Transmission Limited	0.97%	
Industrial Manufacturing	1.96%	
Tega Industries Limited	1.25%	
GMM Pfaudler Limited	0.70%	
IT - Services	1.92%	
Cyient Limited	1.19%	
eMUDHRA LTD	0.73%	
Agricultural Commercial & Construction Vehicles	1.88%	
BEML Limited	1.08%	
Ashok Leyland Limited	0.80%	
Transport Services	1.85%	
Gateway Distriparks Limited	0.67%	
Mahindra Logistics Limited	0.64%	
Container Corporation of India Limited	0.53%	
Transport Infrastructure	1.85%	
Dreamfolks Services Ltd	1.85%	
Pharmaceuticals & Biotechnology	1.81%	
Eris Lifesciences Limited	0.64%	
Indoco Remedies Limited	0.64%	
Sanofi India Limited	0.53%	
Agricultural Food & other Products	1.74%	

Issuer	% to Net Assets	Rating
CCL Products (India) Limited	1.43%	
Balrampur Chini Mills Limited	0.32%	
Healthcare Services	1.61%	
Fortis Healthcare Limited	0.94%	
Rainbow Childrens Medicare Limited	0.67%	
Aerospace & Defense	1.44%	
MTAR Technologies Limited	1.24%	
ideaForge Technology Ltd	0.19%	
Entertainment	1.43%	
PVR Limited	1.02%	
NAZARA TECHNOLOGIES LTD	0.41%	
Beverages	1.42%	
Radico Khaitan Limited	1.12%	
Sula Vineyards Ltd	0.30%	
Leisure Services	1.34%	
Restaurant Brands Asia Limited	0.58%	
Chalet Hotels Limited	0.40%	
Sapphire Foods India Ltd	0.36%	
Paper Forest & Jute Products	0.80%	
Century Textiles & Industries Limited	0.80%	
Capital Markets	0.53%	
Central Depository Services (India) Limited	0.31%	
Anand Rathi Wealth Limited	0.21%	
Automobiles	0.49%	
Landmark Cars Ltd	0.49%	
Financial Technology (Fintech)	0.42%	
PB Fintech Limited	0.42%	
Ferrous Metals	0.41%	
Shyam Metalics & Energy Limited	0.41%	
Healthcare Equipment & Supplies	0.40%	
Tarsons Products Limited	0.40%	
Insurance	0.21%	
Max Financial Services Limited	0.20%	
Star Health & Allied Insurance Limited	0.01%	
Cash & Current Assets	6.77%	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 59.4589

	Since Inception	5 Years	3 Years	1 Year
Inception - May 31, 2007				
Aditya Birla Sun Life Small Cap Fund	11.71%	9.25%	34.25%	28.93%
Value of Std Investment of ₹ 10,000	95459	15568	24199	12893
Benchmark - S&P BSE 250 SmallCap TRI	9.30%	14.00%	38.98%	34.73%
Value of Std Investment of ₹ 10,000	41859	19272	26843	13473
Additional Benchmark - Nifty 50 TRI	11.06%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	54107	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	59.4589	66.1189
IDCW*:	30.1873	56.9300

\*Income Distribution cum capital withdrawal



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1940000	600000	360000	120000
Market Value of amount Invested	7012868	944386	482151	138114
Scheme Returns (CAGR)	14.42%	18.22%	19.98%	29.35%
S&P BSE 250 SmallCap TRI returns# (CAGR)	12.69%	23.07%	24.54%	31.64%
Nifty 50 TRI returns## (CAGR)	12.67%	16.00%	15.75%	18.43%

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





## Fund Details

### Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

### Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

### Date of Allotment

March 27, 2008

### Benchmark

Nifty 500 TRI

### Managing Fund Since

September 22, 2022 & November 21, 2022

### Experience in Managing the Fund

0.7 years & 0.5 Years

### SIP

Monthly: Minimum ₹ 1,000/-

### Fund Category

Value Fund

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹	4236.64	Crores
AUM as on last day	₹	4303.67	Crores

### Total Expense Ratio (TER)

Regular	1.94%
Direct	1.07%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Standard Deviation	17.35%
Sharpe Ratio	1.24
Beta	1.06
Portfolio Turnover	0.60

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>18.90%</b>	
State Bank of India	4.97%	
ICICI Bank Limited	3.66%	
Axis Bank Limited	2.78%	
The Federal Bank Limited	2.04%	
IDFC First Bank Limited	1.26%	
Bandhan Bank Limited	1.25%	
Bank of India	1.17%	
Punjab National Bank	0.99%	
City Union Bank Limited	0.77%	
<b>IT - Software</b>	<b>12.89%</b>	
Infosys Limited	4.49%	
LTIMindtree Ltd	2.81%	
HCL Technologies Limited	1.84%	
Birlasoft Limited	1.76%	
Tech Mahindra Limited	1.48%	
Persistent Systems Limited	0.51%	
<b>Industrial Products</b>	<b>8.62%</b>	
Ramkrishna Forgings Limited	3.95%	
WELSPUN CORP LIMITED	2.42%	
Carborundum Universal Limited	2.25%	
Pharmaceuticals & Biotechnology	5.88%	
Sun Pharmaceutical Industries Limited	2.51%	
Granules India Limited	1.76%	
Strides Pharma Science Limited	1.62%	
<b>Finance</b>	<b>5.13%</b>	
Mahindra & Mahindra Financial Services Limited	2.10%	
Poonawalla Fincorp Limited	1.93%	
Power Finance Corporation Limited	1.10%	
<b>Cement &amp; Cement Products</b>	<b>4.97%</b>	
Dalmia Bharat Limited	1.71%	
Ambuja Cements Limited	1.59%	
Orient Cement Limited	1.29%	
J.K. Lakshmi Cement Limited	0.38%	

Issuer	% to Net Assets	Rating
<b>Auto Components</b>	<b>4.58%</b>	
Minda Corporation Limited	2.52%	
Pricol Limited	1.56%	
Craftsman Automation Ltd	0.50%	
<b>Petroleum Products</b>	<b>3.65%</b>	
Reliance Industries Limited	2.49%	
Hindustan Petroleum Corporation Limited	1.16%	
<b>Construction</b>	<b>3.29%</b>	
Larsen & Toubro Limited	1.93%	
Kalpataru Power Transmission Limited	1.36%	
<b>Industrial Manufacturing</b>	<b>2.67%</b>	
Honeywell Automation India Limited	1.86%	
Praj Industries Limited	0.81%	
<b>Chemicals &amp; Petrochemicals</b>	<b>2.40%</b>	
Anupam Rasayan India Limited	0.77%	
IG Petrochemicals limited	0.62%	
Gulshan Polyols Limited	0.55%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.46%	
<b>Power</b>	<b>2.30%</b>	
NTPC Limited	1.18%	
NLC India Limited	1.00%	
JSW Energy Limited	0.13%	
<b>Ferrous Metals</b>	<b>2.26%</b>	
Jindal Steel & Power Limited	1.42%	
Tata Steel Limited	0.72%	
NMDC Steel Ltd	0.12%	
<b>Diversified FMCG</b>	<b>2.19%</b>	
ITC Limited	2.19%	
<b>Realty</b>	<b>2.05%</b>	
Oberoi Realty Limited	0.77%	
Sobha Limited	0.65%	
DLF Limited	0.63%	
<b>Agricultural Food &amp; other Products</b>	<b>1.76%</b>	
Balrampur Chini Mills Limited	1.38%	



Issuer	% to Net Assets	Rating
Nath Bio-Genes (India) Limited	0.38%	
Aerospace & Defense	1.52%	
MTAR Technologies Limited	0.88%	
Hindustan Aeronautics Limited	0.64%	
Agricultural Commercial & Construction Vehicles	1.33%	
Ashok Leyland Limited	1.33%	
Automobiles	1.28%	
Hero MotoCorp Limited	1.28%	
Insurance	1.26%	
SBI Life Insurance Company Limited	0.85%	
ICICI Prudential Life Insurance Company Limited	0.41%	
Telecom - Services	1.14%	
Tata Communications Limited	1.14%	
Capital Markets	1.03%	
Multi Commodity Exchange of India Limited	1.03%	
Commercial Services & Supplies	0.94%	
Security and Intelligence Services (India) Limited	0.83%	
Radiant Cash Management Services Ltd	0.11%	

Issuer	% to Net Assets	Rating
Paper Forest & Jute Products	0.78%	
Tamil Nadu Newsprint & Papers Limited	0.78%	
Retailing	0.78%	
Aditya Birla Fashion and Retail Limited	0.78%	
Leisure Services	0.76%	
Chalet Hotels Limited	0.76%	
Textiles & Apparels	0.75%	
Gokaldas Exports Ltd	0.75%	
Fertilizers & Agrochemicals	0.69%	
UPL Limited	0.69%	
Gas	0.37%	
GAIL (India) Limited	0.37%	
Entertainment	0.23%	
Hathway Cable & Datacom Limited	0.23%	
Consumer Durables	0.05%	
Orient Electric Ltd.	0.05%	
Cash & Current Assets	3.54%	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 82.2333

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 27, 2008				
Aditya Birla Sun Life Pure Value Fund	14.80%	8.07%	28.35%	31.53%
Value of Std Investment of ₹ 10,000	82233	14746	21144	13153
Benchmark - Nifty 500 TRI	11.23%	13.64%	26.06%	23.90%
Value of Std Investment of ₹ 10,000	50770	18963	20030	12390
Additional Benchmark - Nifty 50 TRI	10.78%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	47725	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	82.2333	90.9678
IDCW <sup>§</sup> :	33.3449	59.7961

<sup>§</sup>Income Distribution cum capital withdrawal



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1840000	600000	360000	120000
Market Value of amount Invested	6361432	893058	471452	136342
Scheme Returns (CAGR)	14.76%	15.94%	18.38%	26.38%
Nifty 500 TRI returns# (CAGR)	13.57%	16.86%	16.59%	19.39%
Nifty 50 TRI returns## (CAGR)	13.06%	16.00%	15.75%	18.43%

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





## Fund Details

### Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

### Fund Manager

Mr. Anil Shah

### Date of Allotment

January 31, 2015

### Benchmark

S&P BSE India Manufacturing TRI

### Managing Fund Since

January 31, 2015

### Experience in Managing the Fund

8.3 years

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹	666.17	Crores
AUM as on last day	₹	678.18	Crores

### Total Expense Ratio (TER)

Regular	2.46%
Direct	1.58%

Including additional expenses and goods and service tax on management fees.

### SIP

Monthly: Minimum ₹ 1,000/-

### Other Parameters

Standard Deviation	13.76%
Sharpe Ratio	0.92
Beta	0.92
Portfolio Turnover	0.24

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
Consumer Durables	10.64%	
Titan Company Limited	3.60%	
Voltas Limited	2.69%	
Asian Paints Limited	2.48%	
Hindware Home Innovation Limited	1.68%	
Kansai Nerolac Paints Limited	0.19%	
Industrial Products	9.83%	
Cummins India Limited	3.24%	
AIA Engineering Limited	2.50%	
Bharat Forge Limited	1.97%	
Greaves Cotton Limited	1.05%	
TIMKEN INDIA LTD	0.74%	
AGI Greenpac Limited	0.32%	
Pharmaceuticals & Biotechnology	8.59%	
Sun Pharmaceutical Industries Limited	2.38%	
Glenmark Pharmaceuticals Limited	1.99%	
Strides Pharma Science Limited	1.97%	
Mankind Pharma Ltd	1.45%	
Aarti Pharmed Labs Ltd	0.43%	
Solara Active Pharma Sciences Limited	0.37%	
Automobiles	7.50%	
Mahindra & Mahindra Limited	3.22%	
Maruti Suzuki India Limited	1.65%	
Eicher Motors Limited	1.56%	
Hero MotoCorp Limited	1.07%	
Beverages	7.36%	
United Breweries Limited	3.30%	
Radico Khaitan Limited	2.24%	
United Spirits Limited	1.82%	
Aerospace & Defense	6.95%	
Bharat Electronics Limited	6.95%	
Petroleum Products	6.89%	
Reliance Industries Limited	6.89%	
Diversified FMCG	6.32%	
ITC Limited	3.66%	

Issuer	% to Net Assets	Rating
Hindustan Unilever Limited	2.66%	
Ferrous Metals	5.87%	
Tata Steel Limited	3.40%	
Shyam Metalics & Energy Limited	1.97%	
NMDC Steel Ltd	0.50%	
Industrial Manufacturing	3.21%	
GMM Pfaudler Limited	3.21%	
Paper Forest & Jute Products	2.86%	
Century Textiles & Industries Limited	2.86%	
Chemicals & Petrochemicals	2.81%	
Aarti Industries Limited	2.81%	
Non - Ferrous Metals	2.48%	
Hindalco Industries Limited	2.48%	
Agricultural Food & other Products	1.93%	
Tata Consumer Products Limited	1.93%	
Cement & Cement Products	1.85%	
ACC Limited	1.34%	
HeidelbergCement India Limited	0.52%	
Auto Components	1.73%	
Endurance Technologies Limited	1.73%	
Others	1.73%	
TD Power Systems Ltd	1.73%	
Construction	1.46%	
Larsen & Toubro Limited	1.46%	
Electrical Equipment	1.35%	
TRIVENI TURBINE LTD	1.35%	
Textiles & Apparels	1.24%	
Kewal Kiran Clothing Limited	1.24%	
Minerals & Mining	1.08%	
NMDC Limited	1.08%	
Food Products	0.52%	
Prataap Snacks Limited	0.52%	
Cash & Current Assets	5.80%	
<b>Total Net Assets</b>	<b>100.00%</b>	



## Investment Performance

NAV as on June 30, 2023: ₹ 21.2100

Inception - Jan 31, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Manufacturing Equity Fund	9.34%	9.53%	19.50%	21.55%
Value of Std Investment of ₹ 10,000	21210	15770	17064	12155
Benchmark - S&P BSE India Manufacturing TRI	10.92%	14.26%	25.74%	32.34%
Value of Std Investment of ₹ 10,000	23922	19489	19880	13234
Additional Benchmark - Nifty 50 TRI	11.07%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	24192	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1010000	600000	360000	120000
Market Value of amount Invested	1599455	834625	431534	132554
Scheme Returns (CAGR)	10.65%	13.18%	12.17%	20.10%
S&P BSE India Manufacturing TRI returns# (CAGR)	14.57%	18.80%	20.72%	27.64%
Nifty 50 TRI returns## (CAGR)	14.12%	16.00%	15.75%	18.43%

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	21.2100	22.8800
IDCW*:	15.5200	16.6400

\*Income Distribution cum capital withdrawal



## Fund Details

### Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved.

### Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

### Date of Allotment

December 14, 2013

### Benchmark

Nifty Financial Services TRI

### Managing Fund Since

August 26, 2015 & November 21, 2022

### Experience in Managing the Fund

7.8 years & 0.5 Years

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹	2673.22	Crores
AUM as on last day	₹	2744.34	Crores

### Total Expense Ratio (TER)

Regular	2.01%
Direct	1.07%
Including additional expenses and goods and service tax on management fees.	

### SIP

Monthly: Minimum ₹ 1,000/-

### Other Parameters

Standard Deviation	23.05%
Sharpe Ratio	0.92
Beta	1.05
Portfolio Turnover	0.23

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>55.72%</b>	
ICICI Bank Limited	14.02%	
HDFC Bank Limited	10.37%	
Axis Bank Limited	7.06%	
State Bank of India	6.37%	
Bank of Baroda	4.26%	
Ujjivan Small Finance Bank Limited	2.75%	
Bandhan Bank Limited	2.47%	
IDFC First Bank Limited	1.92%	
Bank of India	1.56%	
The Federal Bank Limited	1.31%	
Kotak Mahindra Bank Limited	1.06%	
Punjab National Bank	0.75%	
RBL Bank Limited	0.75%	
IndusInd Bank Limited	0.73%	
Bank of Maharashtra	0.35%	
<b>Finance</b>	<b>29.18%</b>	
Bajaj Finance Limited	5.47%	
Poonawalla Fincorp Limited	4.17%	
Housing Development Finance Corporation Limited	3.32%	
Mahindra & Mahindra Financial Services Limited	2.94%	
Repco Home Finance Limited	2.76%	
Cholamandalam Financial Holdings Limited	2.19%	
Bajaj Finserv Limited	1.80%	

Issuer	% to Net Assets	Rating
Shriram Finance Ltd	1.78%	
Fusion Micro Finance Ltd	1.49%	
Home First Finance Company India Limited	1.38%	
SBI Cards & Payment Services Limited	1.20%	
JM Financial Limited	0.68%	
<b>Insurance</b>	<b>5.04%</b>	
SBI Life Insurance Company Limited	2.71%	
ICICI Lombard General Insurance Company Limited	1.50%	
HDFC Life Insurance Company Limited	0.84%	
ICICI Prudential Life Insurance Company Limited	0.00%	
<b>WARRANT</b>	<b>1.94%</b>	
Housing Development Finance Corporation Limited	1.94%	
<b>Capital Markets</b>	<b>1.49%</b>	
Central Depository Services (India) Limited	0.91%	
HDFC Asset Management Company Limited	0.58%	
<b>Exchange Traded Fund</b>	<b>1.28%</b>	
ADITYA BIRLA SUN LIFE BANKING ETF	1.28%	
Financial Technology (Fintech)	0.93%	
One 97 Communications Limited	0.54%	
PB Fintech Limited	0.39%	
<b>MUTUAL FUNDS</b>	<b>0.59%</b>	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.59%	
<b>Cash &amp; Current Assets</b>	<b>3.85%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 44.9900

Inception - Dec 14, 2013	Since Inception	5 Years	3 Years	1 Year
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b>	17.06%	10.34%	28.11%	36.66%
<b>Value of Std Investment of ₹ 10,000</b>	44990	16366	21023	13666
<b>Benchmark - Nifty Financial Services TRI</b>	17.30%	13.48%	24.80%	30.79%
<b>Value of Std Investment of ₹ 10,000</b>	45871	18829	19436	13079
<b>Additional Benchmark - Nifty 50 TRI</b>	14.00%	13.70%	24.54%	22.91%
<b>Value of Std Investment of ₹ 10,000</b>	34953	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Scheme managed by Mr. Dhaval Gala is 6. Total Scheme managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	1150000	600000	360000	120000
<b>Market Value of amount Invested</b>	2301562	880274	475035	137763
<b>Scheme Returns (CAGR)</b>	13.92%	15.35%	18.92%	28.76%
<b>Nifty Financial Services TRI returns# (CAGR)</b>	15.24%	15.06%	16.31%	21.77%
<b>Nifty 50 TRI returns## (CAGR)</b>	13.75%	16.00%	15.75%	18.43%

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

#### # Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	44.9900	49.5000
<b>IDCW*</b>	20.3400	26.9800

\*Income Distribution cum capital withdrawal



## Fund Details

### Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

### Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

### Date of Allotment

February 26, 2003

### Benchmark Tier I

Nifty 500 TRI

### Tier II Benchmark

Nifty Dividend Opportunities 50 Index TRI

### Managing Fund Since

April 01, 2022 & November 21, 2022

### Experience in Managing the Fund

1.2 Years & 0.5 Years

### SIP

Monthly: Minimum ₹ 1,000/-

### Fund Category

Dividend Yield Fund

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹	913.60	Crores
AUM as on last day	₹	933.30	Crores

### Total Expense Ratio (TER)

Regular	2.37%
Direct	1.62%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Standard Deviation	14.03%
Sharpe Ratio	1.41
Beta	0.83
Portfolio Turnover	0.31
<b>Note:</b> Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio	

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
IT - Software	14.57%	
Infosys Limited	6.85%	
Tata Consultancy Services Limited	2.15%	
HCL Technologies Limited	1.66%	
LTIMindtree Ltd	1.51%	
Persistent Systems Limited	1.28%	
Tech Mahindra Limited	1.11%	
Diversified FMCG	8.35%	
ITC Limited	7.02%	
Hindustan Unilever Limited	1.33%	
Power	6.80%	
NTPC Limited	3.73%	
NLC India Limited	2.46%	
CESC Limited	0.62%	
Banks	6.60%	
Bank of Baroda	2.18%	
State Bank of India	1.35%	
Bank of India	1.27%	
The Federal Bank Limited	0.98%	
Punjab National Bank	0.83%	
FRANCE	6.03%	
LVMH MOET HENNESSY LOUIS VUITTON SE	3.55%	
L'OREAL	2.48%	
Finance	5.61%	
Shriram Finance Ltd	2.64%	
Manappuram Finance Limited	1.42%	
Mahindra & Mahindra Financial Services Limited	0.90%	
Poonawalla Fincorp Limited	0.65%	
Capital Markets	5.23%	
ICICI Securities Limited	2.02%	
Multi Commodity Exchange of India Limited	1.59%	
HDFC Asset Management Company Limited	0.85%	
Central Depository Services (India) Limited	0.76%	
United States of America	4.06%	

Issuer	% to Net Assets	Rating
Starbucks ORD	2.43%	
Accenture PLC	1.63%	
Automobiles	3.93%	
Hero MotoCorp Limited	2.13%	
Bajaj Auto Limited	1.80%	
Industrial Products	3.51%	
RHI Magnesita India Limited	2.66%	
Greaves Cotton Limited	0.84%	
Consumable Fuels	3.47%	
Coal India Limited	3.47%	
Petroleum Products	3.42%	
Bharat Petroleum Corporation Limited	2.54%	
Castrol India Limited	0.88%	
Minerals & Mining	2.83%	
NMDC Limited	2.83%	
Aerospace & Defense	2.73%	
Bharat Electronics Limited	1.56%	
Hindustan Aeronautics Limited	1.17%	
Textiles & Apparels	2.52%	
Kewal Kiran Clothing Limited	2.52%	
Commercial Services & Supplies	2.47%	
CMS Info Systems Limited	1.97%	
Radiant Cash Management Services Ltd	0.50%	
Consumer Durables	2.44%	
Akzo Nobel India Limited	1.37%	
Bata India Limited	1.07%	
Ferrous Metals	1.91%	
NMDC Steel Ltd	1.41%	
Tata Steel Limited	0.50%	
Pharmaceuticals & Biotechnology	1.82%	
Sanofi India Limited	1.33%	
Granules India Limited	0.49%	
Food Products	1.79%	
Avanti Feeds Limited	1.11%	



Issuer	% to Net Assets	Rating
Britannia Industries Limited	0.68%	
Fertilizers & Agrochemicals	1.56%	
Dhanuka Agritech Limited	1.56%	
Paper Forest & Jute Products	1.36%	
Tamil Nadu Newsprint & Papers Limited	1.36%	
Cement & Cement Products	1.33%	
Dalmia Bharat Limited	1.33%	
Oil	1.32%	
Oil & Natural Gas Corporation Limited	1.32%	

Issuer	% to Net Assets	Rating
Non - Ferrous Metals	1.05%	
National Aluminium Company Limited	1.05%	
Agricultural Food & other Products	0.88%	
Balrampur Chini Mills Limited	0.88%	
Personal Products	0.49%	
Emami Limited	0.49%	
Cash & Current Assets	1.92%	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on June 30, 2023: ₹ 296.2500

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - Feb 26, 2003</b>				
Aditya Birla Sun Life Dividend Yield Fund	18.12%	12.45%	26.63%	31.49%
Value of Std Investment of ₹ 10,000	296250	17994	20305	13149
<b>Benchmark - Nifty 500 TRI</b>				
Value of Std Investment of ₹ 10,000	17.96%	13.64%	26.06%	23.90%
<b>Benchmark - Nifty Dividend Opportunities 50 Index TRI</b>				
Value of Std Investment of ₹ 10,000	288604	18963	20030	12390
<b>Additional Benchmark - Nifty 50 TRI</b>				
Value of Std Investment of ₹ 10,000	NA	13.35%	26.94%	30.11%
<b>Additional Benchmark - Nifty 50 TRI</b>				
Value of Std Investment of ₹ 10,000	NA	18728	20453	13011
<b>Additional Benchmark - Nifty 50 TRI</b>				
Value of Std Investment of ₹ 10,000	16.93%	13.70%	24.54%	22.91%
<b>Additional Benchmark - Nifty 50 TRI</b>				
Value of Std Investment of ₹ 10,000	241170	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	296.2500	320.0700
<b>IDCW*</b>	20.2600	36.1600

\*Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	2450000	600000	360000	120000
<b>Market Value of amount Invested</b>	12392916	942335	479854	135499
<b>Scheme Returns (CAGR)</b>	13.96%	18.13%	19.64%	24.97%
<b>Nifty 500 TRI returns# (CAGR)</b>	14.31%	16.86%	16.59%	19.39%
<b>Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)</b>	NA	18.16%	20.71%	27.03%
<b>Nifty 50 TRI returns## (CAGR)</b>	13.94%	16.00%	15.75%	18.43%

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



Fund Details

### Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

### Fund Manager

Mr. Mahesh Patil, Mr. Jonas Bhutta & Mr. Dhaval Joshi

### Date of Allotment

March 17, 2006

### Benchmark

Nifty Infrastructure TRI

### Managing Fund Since

September 22, 2022 & November 21, 2022

### Experience in Managing the Fund

0.7 years & 0.5 Years

### SIP

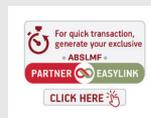
Monthly: Minimum ₹ 1,000/-

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹	656.29	Crores
AUM as on last day	₹	671.57	Crores

### Total Expense Ratio (TER)

Regular	2.47%
Direct	1.66%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Standard Deviation	20.51%
Sharpe Ratio	1.33
Beta	1.14
Portfolio Turnover	0.25

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
Construction	24.66%	
Larsen & Toubro Limited	8.46%	
PNC Infratech Limited	2.93%	
NCC Limited	2.86%	
H.G. Infra Engineering Limited	2.77%	
Ahluwalia Contracts (India) Limited	2.59%	
Kalpataru Power Transmission Limited	2.30%	
GR Infraprojects Limited	1.48%	
Engineers India Limited	1.18%	
Sadbhav Engineering Limited	0.08%	
Industrial Products	11.15%	
RHI Magnesita India Limited	3.26%	
POLYCAB INDIA Limited	3.17%	
Carborundum Universal Limited	2.94%	
Kirloskar Pneumatic Co Ltd	1.78%	
Cement & Cement Products	8.55%	
UltraTech Cement Limited	4.80%	
JK Cement Limited	2.03%	
Dalmia Bharat Limited	1.72%	
Aerospace & Defense	8.31%	
Data Patterns India Private Limited	2.25%	
MTAR Technologies Limited	2.21%	
Bharat Electronics Limited	2.11%	
Hindustan Aeronautics Limited	1.03%	
ideaForge Technology Ltd	0.71%	
Banks	6.63%	
State Bank of India	3.24%	
Axis Bank Limited	2.41%	
ICICI Bank Limited	0.97%	
Telecom - Services	6.10%	
Bharti Airtel Limited	5.86%	
Bharti Airtel Limited	0.24%	
Power	4.03%	
NTPC Limited	2.65%	

Issuer	% to Net Assets	Rating
Nava Bharat Ventures Limited	1.38%	
Electrical Equipment	4.00%	
ABB India Limited	1.62%	
TRIVENI TURBINE LTD	1.23%	
Siemens Limited	0.85%	
Bharat Heavy Electricals Limited	0.29%	
Industrial Manufacturing	3.48%	
Honeywell Automation India Limited	2.36%	
GMM Pfaudler Limited	1.12%	
Petroleum Products	2.53%	
Reliance Industries Limited	2.53%	
Realty	2.43%	
DLF Limited	1.61%	
Sobha Limited	0.83%	
Leisure Services	2.42%	
Chalet Hotels Limited	1.25%	
The Indian Hotels Company Limited	1.17%	
Agricultural Commercial & Construction Vehicles	2.36%	
Escorts Kubota Limited	1.30%	
Ashok Leyland Limited	1.06%	
Auto Components	2.21%	
Sundram Fasteners Limited	2.21%	
Others	2.09%	
TD Power Systems Ltd	1.49%	
Cyient DLM Ltd	0.60%	
Transport Infrastructure	1.82%	
Adani Ports and Special Economic Zone Limited	1.82%	
Healthcare Services	1.53%	
Apollo Hospitals Enterprise Limited	1.53%	
Transport Services	1.24%	
Container Corporation of India Limited	1.24%	
Gas	1.04%	
Indraprastha Gas Limited	1.04%	
Consumer Durables	0.86%	



Issuer	% to Net Assets	Rating
Crompton Greaves Consumer Electricals Limited	0.86%	
WARRANT	0.57%	
Housing Development Finance Corporation Limited	0.57%	
Other Utilities	0.54%	
INOX GREEN ENERGY SERVICES LIMITED	0.54%	

Issuer	% to Net Assets	Rating
Finance	0.36%	
Aditya Birla Capital Limited	0.36%	
Cash & Current Assets	1.09%	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on June 30, 2023: ₹ 61.1100

Inception - Mar 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Infrastructure Fund	11.03%	13.92%	34.24%	43.96%
Value of Std Investment of ₹ 10,000	61110	19199	24192	14396
Benchmark - Nifty Infrastructure TRI	6.20%	14.79%	25.37%	25.24%
Value of Std Investment of ₹ 10,000	28297	19941	19704	12524
Additional Benchmark - S&P BSE SENSEX TRI	12.39%	14.16%	24.43%	23.67%
Value of Std Investment of ₹ 10,000	75482	19404	19263	12367

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Jonas Bhutta is 1. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	61.1100	66.1800
IDCW <sup>§</sup> :	20.6900	31.8200

<sup>§</sup>Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2080000	600000	360000	120000
Market Value of amount Invested	6621075	1035438	529855	142742
Scheme Returns (CAGR)	12.15%	22.02%	26.86%	37.20%
Nifty Infrastructure TRI returns# (CAGR)	7.88%	18.74%	19.45%	23.78%
S&P BSE SENSEX TRI returns## (CAGR)	13.05%	16.17%	15.92%	18.95%

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## Fund Details

### Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of IDCW.

### Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

### Date of Allotment

January 15, 2000

### Benchmark

S&P BSE Teck TRI

### Managing Fund Since

January 16, 2014 & November 21, 2022

### Experience in Managing the Fund

9.4 years & 0.5 years

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹	3543.20	Crores
AUM as on last day	₹	3643.10	Crores

### Total Expense Ratio (TER)

Regular	1.92%
Direct	0.83%
Including additional expenses and goods and service tax on management fees.	

### SIP

Monthly: Minimum ₹ 100/-

### Other Parameters

Standard Deviation	20.48%
Sharpe Ratio	1.29
Beta	0.96
Portfolio Turnover	0.26

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
IT - Software	73.48%	
Infosys Limited	22.69%	
Tata Consultancy Services Limited	10.89%	
HCL Technologies Limited	8.38%	
LTIMindtree Ltd	6.92%	
Tech Mahindra Limited	6.69%	
Coforge Limited	4.10%	
Birlasoft Limited	2.93%	
Wipro Limited	2.22%	
Sonata Software Limited	2.04%	
Rategain Travel Technologies Limited	2.03%	
Persistent Systems Limited	1.27%	
Latent View Analytics Limited	1.14%	
Tanla Platforms Limited	0.87%	
KPIT Technologies Limited	0.74%	
CE Info Systems Limited	0.58%	
Telecom - Services	7.36%	
Bharti Airtel Limited	6.45%	
Tata Communications Limited	0.54%	
Bharti Airtel Limited	0.30%	
Sterlite Technologies Limited	0.07%	
United States of America	4.97%	
Adobe Inc	1.25%	
MICROSOFT CORPORATION	1.13%	
Apple Inc.	1.11%	
Cognizant Technology Solutions Cl A Com Stk	1.02%	
Accenture PLC	0.46%	
IT - Services	4.82%	

Issuer	% to Net Assets	Rating
Cyient Limited	4.44%	
L&T Technology Services Limited	0.38%	
Retailing	2.48%	
FSN E-Commerce Ventures Limited	1.46%	
Zomato Limited	1.02%	
Commercial Services & Supplies	1.94%	
CMS Info Systems Limited	1.46%	
Redington (India) Limited	0.48%	
Financial Technology (Fintech)	1.65%	
One 97 Communications Limited	1.59%	
PB Fintech Limited	0.06%	
Industrial Manufacturing	1.36%	
Honeywell Automation India Limited	1.36%	
Exchange Traded Fund	0.41%	
ADITYA BIRLA SUN LIFE NIFTY IT ETF	0.41%	
Entertainment	0.38%	
Zee Entertainment Enterprises Limited	0.38%	
Others	0.22%	
Cyient DLM Ltd	0.22%	
Miscellaneous	0.00%	
Jainpur Straw Brd	0.00%	
Magnasound (I) Limited	0.00%	
Oriqua Limited	0.00%	
Sree Rama Polymer	0.00%	
Cash & Current Assets	0.93%	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 127.9200

Inception - Jan 15, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Digital India Fund	11.47%	20.91%	33.26%	16.16%
Value of Std Investment of ₹ 10,000	127920	25869	23663	11616
Benchmark - S&P BSE Teck TRI	NA	15.36%	23.06%	5.51%
Value of Std Investment of ₹ 10,000	NA	20448	18635	10551
Additional Benchmark - Nifty 50 TRI	12.63%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	163059	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2820000	600000	360000	120000
Market Value of amount Invested	26386110	1032533	444274	131000
Scheme Returns (CAGR)	16.14%	21.90%	14.19%	17.55%
S&P BSE Teck TRI returns# (CAGR)	NA	14.57%	6.94%	3.25%
Nifty 50 TRI returns## (CAGR)	14.48%	16.00%	15.75%	18.43%

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	127.9200	140.7600
IDCW <sup>§</sup> :	39.1400	52.0500

<sup>§</sup>Income Distribution cum capital withdrawal



Fund Details

### Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

### Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

### Date of Allotment

August 05, 2005

### Benchmark

NIFTY India Consumption TRI

### Managing Fund Since

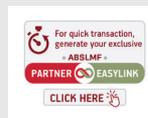
August 26, 2015 & November 21, 2022

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹ 3752.37 Crores
AUM as on last day	₹ 3855.80 Crores

### Total Expense Ratio (TER)

Regular	1.92%
Direct	0.86%
Including additional expenses and goods and service tax on management fees.	

### Experience in Managing the Fund

7.8 years & 0.5 Years

### Other Parameters

Standard Deviation	13.74%
Sharpe Ratio	1.30
Beta	0.86
Portfolio Turnover	0.13

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 1,000/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>16.26%</b>	
ICICI Bank Limited	5.43%	
HDFC Bank Limited	3.62%	
Axis Bank Limited	2.97%	
Kotak Mahindra Bank Limited	1.50%	
IndusInd Bank Limited	1.27%	
State Bank of India	0.85%	
AU Small Finance Bank Limited	0.62%	
<b>Diversified FMCG</b>	<b>10.42%</b>	
ITC Limited	6.88%	
Hindustan Unilever Limited	3.54%	
<b>Automobiles</b>	<b>8.62%</b>	
Maruti Suzuki India Limited	2.37%	
Tata Motors Limited	1.99%	
Mahindra & Mahindra Limited	1.94%	
TVS Motor Company Limited	1.89%	
Eicher Motors Limited	0.43%	
<b>Consumer Durables</b>	<b>7.73%</b>	
Titan Company Limited	1.21%	
Bata India Limited	1.07%	
VIP Industries Limited	0.79%	
Whirlpool of India Limited	0.79%	
Crompton Greaves Consumer Electricals Limited	0.75%	
Metro Brands Limited	0.75%	
Voltas Limited	0.72%	
Campus Activewear Limited	0.63%	
V-Guard Industries Limited	0.62%	
Butterfly Gandhimathi Appliances Ltd	0.40%	
<b>Retailing</b>	<b>7.01%</b>	
Trent Limited	1.61%	
Avenue Supermarts Limited	1.28%	
Go Fashion India Limited	1.11%	
FSN E-Commerce Ventures Limited	0.99%	
Info Edge (India) Limited	0.85%	

Issuer	% to Net Assets	Rating
Aditya Birla Fashion and Retail Limited	0.85%	
Vedant Fashions Private Limited	0.32%	
<b>Finance</b>	<b>6.20%</b>	
Housing Development Finance Corporation Limited	1.57%	
Bajaj Finserv Limited	1.52%	
Cholamandalam Financial Holdings Limited	1.09%	
Bajaj Finance Limited	0.78%	
SBI Cards & Payment Services Limited	0.76%	
Mahindra & Mahindra Financial Services Limited	0.39%	
Aditya Birla Capital Limited	0.09%	
<b>Personal Products</b>	<b>5.89%</b>	
Godrej Consumer Products Limited	1.64%	
Procter & Gamble Hygiene and Health Care Limited	1.36%	
Dabur India Limited	1.34%	
Gillette India Limited	0.93%	
Emami Limited	0.62%	
<b>Beverages</b>	<b>4.74%</b>	
United Spirits Limited	2.37%	
Radico Khaitan Limited	1.26%	
United Breweries Limited	1.03%	
Sula Vineyards Ltd	0.08%	
<b>Food Products</b>	<b>4.45%</b>	
Nestle India Limited	2.08%	
Britannia Industries Limited	1.34%	
Zydrus Wellness Limited	0.60%	
Bikaji Foods International Ltd	0.43%	
<b>Telecom - Services</b>	<b>3.41%</b>	
Bharti Airtel Limited	3.41%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.38%</b>	
Sun Pharmaceutical Industries Limited	1.61%	
Torrent Pharmaceuticals Limited	1.00%	
Sanofi India Limited	0.77%	
<b>Leisure Services</b>	<b>2.94%</b>	
Devyani International Limited	0.90%	



Issuer	% to Net Assets	Rating
The Indian Hotels Company Limited	0.88%	
Jubilant Foodworks Limited	0.74%	
Barbeque Nation Hospitality Limited	0.42%	
Insurance	2.51%	
SBI Life Insurance Company Limited	1.42%	
ICICI Lombard General Insurance Company Limited	0.89%	
HDFC Life Insurance Company Limited	0.20%	
Industrial Products	1.97%	
POLYCAB INDIA Limited	1.31%	
Prince Pipes & Fittings Limited	0.66%	
Cement & Cement Products	1.96%	
UltraTech Cement Limited	1.38%	
ACC Limited	0.58%	
Healthcare Services	1.83%	
Fortis Healthcare Limited	1.10%	
Apollo Hospitals Enterprise Limited	0.73%	
Agricultural Food & other Products	1.81%	
Tata Consumer Products Limited	1.81%	
Realty	1.21%	
Phoenix Mills Limited	1.21%	
Auto Components	0.89%	

Issuer	% to Net Assets	Rating
MRF Limited	0.89%	
Entertainment	0.77%	
Zee Entertainment Enterprises Limited	0.55%	
PVR Limited	0.22%	
Paper Forest & Jute Products	0.76%	
Century Textiles & Industries Limited	0.76%	
Transport Services	0.65%	
InterGlobe Aviation Limited	0.65%	
Textiles & Apparels	0.51%	
Page Industries Limited	0.51%	
Financial Technology (Fintech)	0.45%	
PB Fintech Limited	0.45%	
Capital Markets	0.41%	
HDFC Asset Management Company Limited	0.41%	
Fixed rates bonds - Corporate	0.01%	
Britannia Industries Limited	0.01%	CRISIL AAA
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Cash & Current Assets	3.21%	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on June 30, 2023: ₹ 155.8300

Inception - Aug 05, 2005	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life India GenNext Fund	16.57%	14.52%	24.82%	24.97%
Value of Std Investment of ₹ 10,000	155830	19710	19447	12497
Benchmark - NIFTY India Consumption TRI	NA	11.90%	21.63%	25.33%
Value of Std Investment of ₹ 10,000	NA	17555	17994	12533
Additional Benchmark - S&P BSE SENSEX TRI	14.10%	14.16%	24.43%	23.67%
Value of Std Investment of ₹ 10,000	106212	19404	19263	12367

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	155.8300	174.3300
IDCW <sup>s</sup> :	33.2300	41.2300

<sup>s</sup>Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2150000	600000	360000	120000
Market Value of amount Invested	11042514	927109	466314	132713
Scheme Returns (CAGR)	16.20%	17.46%	17.60%	20.36%
NIFTY India Consumption TRI returns# (CAGR)	NA	16.46%	17.96%	20.84%
S&P BSE SENSEX TRI returns## (CAGR)	13.28%	16.17%	15.92%	18.95%

# Scheme Benchmark, ## Additional Benchmark  
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



### Fund Details

#### Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.

#### Fund Manager

Mr. Dhaval Joshi

#### Date of Allotment

October 31, 2007

#### Benchmark

S&P Global 1200 TRI

#### Managing Fund Since

November 21, 2022

#### Experience in Managing the Fund

0.5 years

#### Fund Category

Sectoral/Thematic

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

#### AUM

Monthly Average AUM	₹	107.55	Crores
AUM as on last day	₹	107.43	Crores

#### Total Expense Ratio (TER)

Regular	2.51%
Direct	1.73%
Including additional expenses and goods and service tax on management fees.	



#### Other Parameters

Portfolio Turnover	0.50
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#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 1,000/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
United States of America	54.46%	
Polaris Inc	2.38%	
Ambev SA	2.24%	
Wells Fargo & Co	2.21%	
ROPER TECHNOLOGIES INC	2.18%	
State Street Corp	2.18%	
Zimmer Biomet Holdings Inc	2.11%	
Blackrock Inc	2.10%	
CONSTELLATION BRANDS INC-A	2.08%	
Yum China Holdings Inc	1.98%	
EMERSON ELECTRIC CO	1.98%	
Kellogg Co	1.79%	
Rockwell Automation Inc	1.49%	
Teradyne Inc	1.25%	
Allegion PLC	1.19%	
Taiwan Semiconductor Manufacturing Co Ltd	1.15%	
Fortinet Inc	1.15%	
Baidu Inc	1.13%	
Microchip Technology Inc	1.13%	
Ecolab Inc	1.12%	
Masco Corp	1.10%	
The Bank of New York Mellon Corporation	1.08%	
Equifax Inc	1.07%	
INTUIT INC	1.04%	
Berkshire Hathaway Inc	1.03%	
MICROSOFT CORPORATION	1.02%	
Comcast Corp	0.98%	
Lam Research Corp	0.98%	
THE BOEING CO	0.97%	
PHILIP MORRIS INTERNATIONAL INC	0.97%	
Blackbaud Inc	0.97%	
US Bancorp	0.95%	
INTERCONTINENTAL EXCHANGE INC	0.94%	
GILEAD SCIENCES INC	0.93%	

Issuer	% to Net Assets	Rating
Medtronic PLC	0.93%	
John Wiley & Sons Inc	0.91%	
Western Union Co	0.91%	
MercadoLibre Inc	0.90%	
Biogen Inc	0.86%	
Dominion Energy Inc	0.83%	
SCHWAB (CHARLES) CORP	0.79%	
3M CO COM	0.76%	
International Flavors & Fragrances Inc	0.71%	
United Kingdom	9.61%	
EXPERIAN PLC	2.11%	
LONDON STOCK EXCHANGE GROUP	1.93%	
Imperial Brands	1.79%	
British American Tobacco PLC	1.73%	
UNILEVER PLC	1.07%	
GSK PLC	0.98%	
France	6.35%	
SAFRAN SA	2.24%	
Airbus SE	2.17%	
Sanofi	1.95%	
Japan	5.10%	
Nabtesco Corp	1.89%	
Japan Tobacco Incorporated	1.28%	
Harmonic Drive Systems Inc	1.05%	
Kao Corporation	0.88%	
Australia	3.95%	
Australia & New Zealand Banking Group Limited	1.92%	
Brambles Limited	1.13%	
Westpac Banking Corp	0.90%	
Switzerland	3.44%	
Barry Callebaut AG	1.46%	
NOVARTIS AG	1.06%	
Roche Holdings Ag Genus Bearer Shs	0.93%	
Germany	2.97%	





Issuer	% to Net Assets	Rating
Bayer AG	1.97%	
GEA GROUP AG	1.00%	
FRANCE	2.22%	
ASMLHOLDING NV	2.22%	
HongKong	1.90%	
Tencent Holdings	1.07%	
Hong Kong Exchanges and Clearing	0.83%	
Canada	1.86%	
ROYAL BANK OF CANADA	1.01%	

Issuer	% to Net Assets	Rating
THE TORONTO-DOMINION BANK	0.84%	
Belgium	1.74%	
Anheuser-Busch InBev SA/NV	1.74%	
Sweden	0.91%	
Elekta AB	0.91%	
Cash & Current Assets	5.50%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance NAV as on June 30, 2023: ₹ 30.9440

Inception - Oct 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life International Equity Fund - Plan A	7.47%	9.56%	10.11%	12.48%
Value of Std Investment of ₹ 10,000	30944	15792	13348	11248
Benchmark - S&P Global 1200 TRI	11.38%	13.57%	15.79%	23.26%
Value of Std Investment of ₹ 10,000	54139	18904	15526	12326
Additional Benchmark - Nifty 50 TRI	9.10%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	39171	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	30.9440	32.9697
IDCW*:	16.2119	32.9891

\*Income Distribution cum capital withdrawal

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1890000	600000	360000	120000
Market Value of amount Invested	4185067	741442	394118	127659
Scheme Returns (CAGR)	9.42%	8.41%	5.99%	12.13%
S&P Global 1200 TRI returns# (CAGR)	14.15%	13.96%	12.09%	25.65%
Nifty 50 TRI returns## (CAGR)	12.79%	16.00%	15.75%	18.43%

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

## Fund Details

### Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

### Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

### Date of Allotment

October 31, 2007

### Benchmark

Customised Index †  
† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

### Managing Fund Since

November 21, 2022

### Experience in Managing the Fund

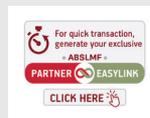
0.5 years

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Value	Blend	Growth



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹	91.74	Crores
AUM as on last day	₹	93.19	Crores

### Total Expense Ratio (TER)

Regular	2.59%
Direct	2.19%

Including additional expenses and goods and service tax on management fees.

### Other Parameters

Portfolio Turnover	0.30
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### Application Amount for fresh subscription

NA

### Min. Addl. Investment

NA

### SIP

NA

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>15.91%</b>	
ICICI Bank Limited	7.13%	
Axis Bank Limited	4.15%	
State Bank of India	3.14%	
Bandhan Bank Limited	1.48%	
<b>United States of America</b>	<b>12.84%</b>	
Polaris Inc	0.63%	
State Street Corp	0.61%	
Blackrock Inc	0.61%	
Wells Fargo & Co	0.58%	
Zimmer Biomet Holdings Inc	0.51%	
Ambev SA	0.51%	
Yum China Holdings Inc	0.50%	
EMERSON ELECTRIC CO	0.47%	
Kellogg Co	0.47%	
CONSTELLATION BRANDS INC-A	0.43%	
Rockwell Automation Inc	0.43%	
ROPER TECHNOLOGIES INC	0.42%	
INTUIT INC	0.40%	
Taiwan Semiconductor Manufacturing Co Ltd	0.35%	
Microchip Technology Inc	0.31%	
Berkshire Hathaway Inc	0.30%	
Equifax Inc	0.29%	
Teradyne Inc	0.29%	
Allegion PLC	0.27%	
GILEAD SCIENCES INC	0.27%	
Fortinet Inc	0.26%	
John Wiley & Sons Inc	0.26%	
Baidu Inc	0.26%	
Ecolab Inc	0.26%	
PHILIP MORRIS INTERNATIONAL INC	0.26%	
Comcast Corp	0.26%	
Masco Corp	0.25%	
The Bank of New York Mellon Corporation	0.25%	

Issuer	% to Net Assets	Rating
Biogen Inc	0.25%	
US Bancorp	0.23%	
Medtronic PLC	0.23%	
Dominion Energy Inc	0.23%	
Western Union Co	0.21%	
International Flavors & Fragrances Inc	0.21%	
SCHWAB (CHARLES) CORP	0.20%	
INTERCONTINENTAL EXCHANGE INC	0.20%	
THE BOEING CO	0.19%	
3M CO COM	0.17%	
<b>Finance</b>	<b>10.87%</b>	
Housing Development Finance Corporation Limited	6.97%	
Bajaj Finance Limited	2.26%	
SBI Cards & Payment Services Limited	1.10%	
Poonawalla Fincorp Limited	0.55%	
<b>IT - Software</b>	<b>9.33%</b>	
Infosys Limited	4.88%	
HCL Technologies Limited	2.72%	
Coforge Limited	1.73%	
<b>Automobiles</b>	<b>6.65%</b>	
Mahindra & Mahindra Limited	3.05%	
Tata Motors Limited	2.17%	
Maruti Suzuki India Limited	1.43%	
<b>Construction</b>	<b>4.60%</b>	
Larsen & Toubro Limited	4.60%	
<b>Petroleum Products</b>	<b>4.42%</b>	
Reliance Industries Limited	4.42%	
<b>Telecom - Services</b>	<b>3.79%</b>	
Bharti Airtel Limited	3.79%	
<b>Consumer Durables</b>	<b>3.19%</b>	
Bata India Limited	2.06%	
Crompton Greaves Consumer Electricals Limited	1.14%	
<b>Insurance</b>	<b>3.02%</b>	
SBI Life Insurance Company Limited	3.02%	



Issuer	% to Net Assets	Rating
<b>Cement &amp; Cement Products</b>	<b>2.60%</b>	
UltraTech Cement Limited	2.60%	
<b>United Kingdom</b>	<b>2.46%</b>	
LONDON STOCK EXCHANGE GROUP	0.56%	
EXPERIAN PLC	0.50%	
British American Tobacco PLC	0.48%	
Imperial Brands	0.46%	
GSK PLC	0.23%	
UNILEVER PLC	0.23%	
Realty	2.35%	
Phoenix Mills Limited	2.35%	
Pharmaceuticals & Biotechnology	2.07%	
Sun Pharmaceutical Industries Limited	2.07%	
Beverages	1.96%	
United Spirits Limited	1.96%	
France	1.51%	
SAFRAN SA	0.54%	
Airbus SE	0.50%	
Sanofi	0.47%	
Diversified FMCG	1.47%	
Hindustan Unilever Limited	1.47%	
Power	1.31%	
NTPC Limited	1.31%	
Japan	1.23%	
Nabtesco Corp	0.46%	
Japan Tobacco Incorporated	0.33%	
Harmonic Drive Systems Inc	0.22%	
Kao Corporation	0.22%	

Issuer	% to Net Assets	Rating
<b>Agricultural Food &amp; other Products</b>	<b>1.08%</b>	
Tata Consumer Products Limited	1.08%	
<b>Australia</b>	<b>0.68%</b>	
Brambles Limited	0.25%	
Westpac Banking Corp	0.22%	
Australia & New Zealand Banking Group Limited	0.21%	
<b>FRANCE</b>	<b>0.64%</b>	
ASMLHOLDING NV	0.64%	
Canada	0.63%	
ROYAL BANK OF CANADA	0.33%	
THE TORONTO-DOMINION BANK	0.30%	
Auto Components	0.56%	
Sona BLW Precision Forgings Limited	0.56%	
Switzerland	0.53%	
Roche Holdings Ag Genus Bearer Shs	0.27%	
NOVARTIS AG	0.26%	
Belgium	0.46%	
Anheuser-Busch InBev SA/NV	0.46%	
Germany	0.45%	
GEA GROUP AG	0.25%	
Bayer AG	0.19%	
HongKong	0.26%	
Tencent Holdings	0.26%	
Sweden	0.21%	
Elekta AB	0.21%	
Cash & Current Assets	2.91%	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 27.9184

Inception - Oct 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life International Equity Fund - Plan B	6.77%	9.17%	19.39%	17.37%
Value of Std Investment of ₹ 10,000	27918	15514	17017	11737
Benchmark - Customised Index †	10.84%	14.30%	22.48%	23.66%
Value of Std Investment of ₹ 10,000	50178	19525	18375	12366
Additional Benchmark - Nifty 50 TRI	9.10%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	39171	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	27.9184	29.3410
<b>IDCW*</b>	19.2274	22.4164

\*Income Distribution cum capital withdrawal



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1890000	600000	360000	120000
Market Value of amount Invested	4296144	799168	419820	129298
Scheme Returns (CAGR)	9.71%	11.43%	10.27%	14.78%
Customised Index † returns# (CAGR)	14.12%	16.19%	15.14%	21.16%
Nifty 50 TRI returns## (CAGR)	12.79%	16.00%	15.75%	18.43%

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





An open ended equity scheme following the global agriculture theme

Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

### Fund Details

#### Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

#### Fund Category

Sectoral/Thematic

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Fund Manager

Mr. Dhaval Joshi

#### Date of Allotment

November 07, 2008

#### Benchmark

S&P Global Agribusiness TRI

#### Managing Fund Since

November 21, 2022

#### Experience in Managing the Fund

0.5 years

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

#### AUM

Monthly Average AUM	₹	13.20	Crores
AUM as on last day	₹	13.04	Crores

#### Total Expense Ratio (TER)

Regular	1.74%
Direct	1.22%

Including additional expenses and goods and service tax on management fees.

#### Other Parameters

Portfolio Turnover	0.00
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#### Application Amount for fresh subscription

NA

#### Min. Addl. Investment

NA

#### SIP

NA

## PORTFOLIO

Issuer	% to Net Assets	Rating
United States of America	71.21%	
BUNGE Limited	10.22%	
ARCHER-DANIELS-MIDLAND CO	9.99%	
Deere And Co Limited	8.75%	
INGREDION INC	8.40%	
CF Industries Holdings Inc Ord Shs	7.69%	
Nutrien Limited	6.62%	
The Mosaic Company Limited	6.22%	
Sociedad Quimica yMinera de Chile SA	6.08%	
TYSON FOODS INC	4.06%	
BRF SA	3.18%	
Singapore	6.63%	
Wilmar International Limited	4.74%	
Golden Agri-Resources Limited	1.89%	

Issuer	% to Net Assets	Rating
United Kingdom	6.39%	
ASSOCIATED BRITISH FOODS PLC	6.39%	
Israel	5.42%	
Israel Chemicals Limited	5.42%	
Japan	5.23%	
Kubota Corp	4.29%	
NIPPON MEAT PACK ORD	0.93%	
Norway	4.32%	
Yara International Asa	2.43%	
MOWI ASA	1.89%	
Cash & Current Assets	0.81%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance

NAV as on June 30, 2023: ₹ 32.8898

	Since Inception	5 Years	3 Years	1 Year
Inception - Nov 07, 2008				
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	8.46%	7.11%	18.04%	-6.38%
Value of Std Investment of ₹ 10,000	32890	14100	16449	9362
Benchmark - S&P Global Agribusiness TRI	14.19%	10.86%	18.89%	-3.22%
Value of Std Investment of ₹ 10,000	69873	16754	16804	9678
Additional Benchmark - Nifty 50 TRI	14.94%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	76943	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	32.8898	34.3073
IDCW*	18.9511	19.8049

\*Income Distribution cum capital withdrawal

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1760000	600000	360000	120000
Market Value of amount Invested	2923786	730567	383956	109433
Scheme Returns (CAGR)	6.60%	7.82%	4.24%	-16.01%
S&P Global Agribusiness TRI returns# (CAGR)	11.15%	10.42%	5.51%	-14.36%
Nifty 50 TRI returns## (CAGR)	13.29%	16.00%	15.75%	18.43%

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## Fund Details

### Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Dhaval Shah & Mr. Dhaval Joshi

### Date of Allotment

July 11, 2019

### Benchmark

S&P BSE Healthcare TRI

### Managing Fund Since

July 11, 2019 & November 21, 2022

### Experience in Managing the Fund

3.9 Years & 0.5 Years

### SIP

Monthly: Minimum ₹ 500/-

### Fund Category

Thematic (Equity)

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment:1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹	469.23	Crores
AUM as on last day	₹	488.68	Crores

### Total Expense Ratio (TER)

Regular	2.45%
Direct	1.10%

Including additional expenses and goods and service tax on management fees.

### Other Parameters

Standard Deviation	15.54%
Sharpe Ratio	0.52
Beta	0.92
Portfolio Turnover	0.35

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
Pharmaceuticals & Biotechnology	76.15%	
Sun Pharmaceutical Industries Limited	14.23%	
Torrent Pharmaceuticals Limited	5.23%	
Dr. Reddys Laboratories Limited	5.10%	
Aurobindo Pharma Limited	4.99%	
Cipla Limited	4.22%	
Zydus Lifesciences Limited	4.15%	
Lupin Limited	4.14%	
Strides Pharma Science Limited	3.51%	
Alkem Laboratories Limited	3.50%	
Biocon Limited	3.25%	
J.B. Chemicals & Pharmaceuticals Limited	2.98%	
Abbott India Limited	2.49%	
Sanofi India Limited	2.37%	
Mankind Pharma Ltd	2.27%	
Ajanta Pharmaceuticals Limited	2.16%	
ALEMBIC PHARMACEUTICALS LIMITED	2.10%	
Natco Pharma Limited	2.03%	

Issuer	% to Net Assets	Rating
Eris Lifesciences Limited	2.02%	
Indoco Remedies Limited	2.02%	
Gland Pharma Limited	2.02%	
Granules India Limited	1.38%	
Healthcare Services	17.70%	
Apollo Hospitals Enterprise Limited	8.55%	
Fortis Healthcare Limited	5.21%	
Global Health Ltd/India	1.44%	
Vijaya Diagnostic Centre Limited	1.39%	
Syngene International Limited	1.11%	
Chemicals & Petrochemicals	1.39%	
Vinati Organics Limited	1.39%	
Retailing	1.06%	
Medplus Health Services Limited	1.06%	
Food Products	0.89%	
Zydus Wellness Limited	0.89%	
Cash & Current Assets	2.83%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance

NAV as on June 30, 2023: ₹ 19.0400

Inception - July 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Pharma & Healthcare Fund	17.58%	NA	15.06%	17.10%
Value of Std Investment of ₹ 10,000	19040	NA	15232	11710
Benchmark - S&P BSE Healthcare TRI	20.29%	NA	17.37%	20.34%
Value of Std Investment of ₹ 10,000	20841	NA	16167	12034
Additional Benchmark - Nifty 50 TRI	15.11%	NA	24.54%	22.91%
Value of Std Investment of ₹ 10,000	17499	NA	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	19.0400	20.3400
IDCW*:	15.2300	16.2800

\*Income Distribution cum capital withdrawal



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	480000	NA	360000	120000
<b>Market Value of amount Invested</b>	619355	NA	405597	134205
<b>Scheme Returns (CAGR)</b>	12.80%	NA	7.92%	22.83%
<b>S&amp;P BSE Healthcare TRI# (CAGR)</b>	15.59%	NA	9.69%	25.20%
<b>Nifty 50 TRI## (CAGR)</b>	17.40%	NA	15.75%	18.43%

Date of First Installment: August 01, 2019 & Scheme Inception Date: July 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## Fund Details

### Investment Objective

The investment objective of the Scheme is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Harshil Suvamkar, Mr. Atul Penkar & Mr. Dhaval Joshi

### Date of Allotment

February 11, 2019

### Benchmark

Nifty 500 TRI

### Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

### Experience in Managing the Fund

2.2 years, 1.4 years & 0.5 years

### SIP

Monthly: Minimum ₹ 500/-

### Fund Category

Children's Fund (Solution Oriented Fund)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).	

### AUM

Monthly Average AUM	₹	733.25	Crores
AUM as on last day	₹	755.83	Crores

### Total Expense Ratio (TER)

Regular	2.25%
Direct	0.70%
Including additional expenses and goods and service tax on management fees.	



### Other Parameters

Standard Deviation	12.96%
Sharpe Ratio	0.58
Beta	0.81
Portfolio Turnover	0.55

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>22.01%</b>	
ICICI Bank Limited	6.55%	
HDFC Bank Limited	3.43%	
State Bank of India	3.13%	
Axis Bank Limited	3.02%	
RBL Bank Limited	1.59%	
IDFC First Bank Limited	1.49%	
IndusInd Bank Limited	1.43%	
Bandhan Bank Limited	1.39%	
<b>Retailing</b>	<b>7.84%</b>	
Shoppers Stop Limited	2.10%	
Go Fashion India Limited	1.53%	
Vedant Fashions Private Limited	1.52%	
Info Edge (India) Limited	1.48%	
FSN E-Commerce Ventures Limited	1.21%	
<b>Finance</b>	<b>7.75%</b>	
Housing Development Finance Corporation Limited	4.52%	
Bajaj Finance Limited	1.18%	
Mahindra & Mahindra Financial Services Limited	1.07%	
Poonawalla Fincorp Limited	0.98%	
IT - Software	7.22%	
Infosys Limited	5.16%	
Rategain Travel Technologies Limited	1.03%	
Tata Consultancy Services Limited	1.03%	
<b>Cement &amp; Cement Products</b>	<b>4.85%</b>	
The Ramco Cements Limited	2.28%	
UltraTech Cement Limited	1.36%	
Ambuja Cements Limited	1.21%	
<b>Automobiles</b>	<b>4.64%</b>	
Maruti Suzuki India Limited	1.60%	
Tata Motors Limited	1.58%	
Mahindra & Mahindra Limited	1.47%	
<b>Industrial Manufacturing</b>	<b>4.35%</b>	
Honeywell Automation India Limited	2.97%	

Issuer	% to Net Assets	Rating
<b>GMM Pfaudler Limited</b>	<b>1.38%</b>	
<b>Petroleum Products</b>	<b>3.90%</b>	
<b>Reliance Industries Limited</b>	<b>3.90%</b>	
<b>Industrial Products</b>	<b>3.45%</b>	
TIMKEN INDIA LTD	2.12%	
Bharat Forge Limited	1.33%	
<b>Healthcare Services</b>	<b>3.41%</b>	
Fortis Healthcare Limited	2.30%	
Aster DM Healthcare Limited	1.11%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.21%</b>	
Biocon Limited	1.24%	
Sun Pharmaceutical Industries Limited	1.22%	
Mankind Pharma Ltd	0.75%	
<b>Construction</b>	<b>3.18%</b>	
Larsen & Toubro Limited	3.18%	
<b>Consumer Durables</b>	<b>2.89%</b>	
Titan Company Limited	1.25%	
V-Guard Industries Limited	0.82%	
VIP Industries Limited	0.81%	
<b>Leisure Services</b>	<b>2.57%</b>	
Devyani International Limited	1.50%	
Jubilant Foodworks Limited	1.07%	
<b>Chemicals &amp; Petrochemicals</b>	<b>2.44%</b>	
Clean Science & Technology Limited	1.06%	
Navin Fluorine International Limited	1.04%	
Atul Limited	0.35%	
<b>Auto Components</b>	<b>2.30%</b>	
Samvardhana Motherson International Limited	1.28%	
Motherson Sumi Wiring India Limited	1.02%	
<b>Realty</b>	<b>1.82%</b>	
Phoenix Mills Limited	1.18%	
KEYSTONE REALTORS LIMITED	0.64%	
<b>Agricultural Commercial &amp; Construction Vehicles</b>	<b>1.66%</b>	
Ashok Leyland Limited	1.66%	



Issuer	% to Net Assets	Rating
Transport Services	1.39%	
InterGlobe Aviation Limited	1.39%	
Agricultural Food & other Products	1.25%	
Balrampur Chini Mills Limited	1.25%	
Insurance	1.06%	
Star Health & Allied Insurance Limited	1.06%	
Food Products	1.05%	
Britannia Industries Limited	1.05%	
Textiles & Apparels	1.05%	
Gokaldas Exports Ltd	1.05%	

Issuer	% to Net Assets	Rating
Ferrous Metals	1.04%	
Tata Steel Limited	1.04%	
Financial Technology (Fintech)	1.01%	
PB Fintech Limited	1.01%	
Telecom - Services	0.99%	
Bharti Airtel Limited	0.99%	
Cash & Current Assets	1.68%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance NAV as on June 30, 2023: ₹ 14.7300

Inception - February 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Bal Bhavishya Yojna	9.24%	NA	14.36%	21.43%
Value of Std Investment of ₹ 10,000	14730	NA	14954	12143
Benchmark - Nifty 500 TRI	16.10%	NA	26.06%	23.90%
Value of Std Investment of ₹ 10,000	19239	NA	20030	12390
Additional Benchmark - Nifty 50 TRI	15.18%	NA	24.54%	22.91%
Value of Std Investment of ₹ 10,000	18582	NA	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Harshil Suvarnkar is 13. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.7300	15.9400
IDCW <sup>1</sup> :	14.7400	15.9400

<sup>1</sup>Income Distribution cum capital withdrawal

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	530000	NA	360000	120000
Market Value of amount Invested	667310	NA	418059	131907
Scheme Returns (CAGR)	10.42%	NA	9.98%	19.04%
Nifty 500 TRI# (CAGR)	17.84%	NA	16.59%	19.39%
Nifty 50 TRI## (CAGR)	16.74%	NA	15.75%	18.43%

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



### Fund Details

#### Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

#### Date of Allotment

March 11, 2019

#### Benchmark

NIFTY 500 TRI

#### Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

#### Experience in Managing the Fund

2.2 years, 1.4 years & 0.5 Years

#### Fund Category

Retirement Fund (Solution Oriented Fund)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

#### AUM

Monthly Average AUM	₹	284.62	Crores
AUM as on last day	₹	294.23	Crores

#### Total Expense Ratio (TER)

Regular	2.39%
Direct	1.04%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Standard Deviation	12.67%
Sharpe Ratio	0.58
Beta	0.79
Portfolio Turnover	0.23

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Add. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>27.63%</b>	
ICICI Bank Limited	7.64%	
HDFC Bank Limited	7.02%	
Axis Bank Limited	3.23%	
State Bank of India	2.80%	
IndusInd Bank Limited	2.34%	
Kotak Mahindra Bank Limited	1.62%	
RBL Bank Limited	1.53%	
Bank of Baroda	1.46%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>8.31%</b>	
Sun Pharmaceutical Industries Limited	2.71%	
Mankind Pharma Ltd	2.64%	
Strides Pharma Science Limited	1.54%	
Biocon Limited	1.42%	
<b>Finance</b>	<b>7.86%</b>	
Housing Development Finance Corporation Limited	5.90%	
Poonawalla Fincorp Limited	1.37%	
Bajaj Finance Limited	0.59%	
<b>Consumer Durables</b>	<b>6.61%</b>	
Crompton Greaves Consumer Electricals Limited	2.07%	
Campus Activewear Limited	1.06%	
Dixon Technologies (India) Limited	1.06%	
Bata India Limited	0.94%	
Titan Company Limited	0.91%	
La Opala RG Limited	0.32%	
Somany Ceramics Limited	0.25%	
<b>IT - Software</b>	<b>4.91%</b>	
Infosys Limited	4.91%	
<b>Construction</b>	<b>4.25%</b>	
Larsen & Toubro Limited	4.25%	
<b>Retailing</b>	<b>4.16%</b>	
Shoppers Stop Limited	3.06%	
FSN E-Commerce Ventures Limited	1.10%	
<b>Auto Components</b>	<b>3.87%</b>	

Issuer	% to Net Assets	Rating
Craftsman Automation Ltd	2.29%	
Sundaram Clayton Limited	1.03%	
Sundaram Clayton Limited	0.56%	CRISIL A1+
<b>Diversified FMCG</b>	<b>3.76%</b>	
Hindustan Unilever Limited	1.90%	
ITC Limited	1.86%	
<b>Cement &amp; Cement Products</b>	<b>3.44%</b>	
UltraTech Cement Limited	3.44%	
<b>Petroleum Products</b>	<b>3.31%</b>	
Reliance Industries Limited	3.31%	
<b>Healthcare Services</b>	<b>2.73%</b>	
Fortis Healthcare Limited	2.73%	
<b>Automobiles</b>	<b>2.63%</b>	
Tata Motors Limited	2.63%	
<b>Realty</b>	<b>1.99%</b>	
Brigade Enterprises Limited	1.99%	
<b>Insurance</b>	<b>1.87%</b>	
Star Health & Allied Insurance Limited	0.97%	
HDFC Life Insurance Company Limited	0.90%	
<b>Agricultural Commercial &amp; Construction Vehicles</b>	<b>1.74%</b>	
Ashok Leyland Limited	1.74%	
<b>Others</b>	<b>1.59%</b>	
TD Power Systems Ltd	1.59%	
<b>Personal Products</b>	<b>1.55%</b>	
Procter & Gamble Hygiene and Health Care Limited	1.55%	
<b>Beverages</b>	<b>1.54%</b>	
United Breweries Limited	1.54%	
<b>Industrial Manufacturing</b>	<b>1.42%</b>	
Honeywell Automation India Limited	1.42%	
<b>Food Products</b>	<b>1.26%</b>	
Zybus Wellness Limited	1.26%	
<b>Industrial Products</b>	<b>0.97%</b>	
TIMKEN INDIA LTD	0.97%	
<b>Paper Forest &amp; Jute Products</b>	<b>0.59%</b>	





Issuer	% to Net Assets	Rating
Century Textiles & Industries Limited	0.59%	
Government Bond	0.51%	
7.17% GOVERNMENT OF INDIA 18APR30	0.34%	SOV
7.38% GOI 20JUN2027	0.17%	SOV
Money Market Instruments	0.32%	
Axis Bank Limited	0.32%	ICRA A1+

Issuer	% to Net Assets	Rating
Cash Management Bills	0.09%	
Government of India	0.09%	SOV
Fertilizers & Agrochemicals	0.08%	
Bayer Cropscience Limited	0.08%	
Cash & Current Assets	1.01%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance NAV as on June 30, 2023: ₹ 14.1210

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - March 11, 2019</b>				
Aditya Birla Sun Life Retirement Fund - The 30s Plan	8.34%	NA	14.22%	19.02%
Value of Std Investment of ₹ 10,000	14121	NA	14900	11902
Benchmark - NIFTY 500 TRI	15.27%	NA	26.06%	23.90%
Value of Std Investment of ₹ 10,000	18445	NA	20030	12390
Additional Benchmark - Nifty 50 TRI	14.77%	NA	24.54%	22.91%
Value of Std Investment of ₹ 10,000	18102	NA	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvarakar is 13. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	14.1210	15.1610
<b>IDCW<sup>2</sup>:</b>	14.1150	15.1500

<sup>2</sup>Income Distribution cum capital withdrawal

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	520000	NA	360000	120000
Market Value of amount Invested	647524	NA	413945	130175
Scheme Returns (CAGR)	10.11%	NA	9.31%	16.21%
Nifty 500 TRI# (CAGR)	17.89%	NA	16.59%	19.39%
Nifty 50 TRI## (CAGR)	16.79%	NA	15.75%	18.43%

Date of First Installment: April 01, 2019 & Scheme Inception Date: March 11, 2019. Past Performance may or may not be sustained in future.

#### # Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



### Fund Details

#### Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

#### Date of Allotment

March 11, 2019

#### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

#### Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

#### Experience in Managing the Fund

2.2 years, 1.4 years & 0.5 Years

#### Fund Category

Retirement Fund (Solution Oriented Fund)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

#### AUM

Monthly Average AUM	₹	95.36	Crores
AUM as on last day	₹	97.33	Crores

#### Total Expense Ratio (TER)

Regular	2.38%
Direct	0.99%
Including additional expenses and goods and service tax on management fees.	

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	3.36 years
Average Maturity	4.26 years
Yield to Maturity	7.38%
Macaulay Duration	3.53 years
Standard Deviation	10.24%
Sharpe Ratio	0.48
Beta	0.95
Portfolio Turnover	0.29

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBI Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>20.35%</b>	
ICICI Bank Limited	7.49%	
HDFC Bank Limited	5.49%	
State Bank of India	2.67%	
RBL Bank Limited	1.23%	
Bank of Baroda	1.17%	
Kotak Mahindra Bank Limited	1.16%	
IndusInd Bank Limited	1.13%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.77%</b>	
Mankind Pharma Ltd	2.44%	
Sun Pharmaceutical Industries Limited	2.23%	
Strides Pharma Science Limited	1.78%	
Biocon Limited	1.32%	
<b>Finance</b>	<b>6.74%</b>	
Housing Development Finance Corporation Limited	5.02%	
Poonawalla Fincorp Limited	1.18%	
Bajaj Finance Limited	0.54%	
<b>Consumer Durables</b>	<b>5.30%</b>	
Crompton Greaves Consumer Electricals Limited	1.47%	
Campus Activewear Limited	1.17%	
Titan Company Limited	0.91%	
Dixon Technologies (India) Limited	0.90%	
Bata India Limited	0.85%	
<b>Fixed rates bonds - Corporate</b>	<b>5.18%</b>	
REC Limited	4.12%	ICRA AAA
Housing Development Finance Corporation Limited	1.06%	CRISIL AAA
<b>IT - Software</b>	<b>4.71%</b>	
Infosys Limited	4.71%	
<b>Construction</b>	<b>3.89%</b>	
Larsen & Toubro Limited	3.89%	
<b>Government Bond</b>	<b>3.88%</b>	
7.17% GOVERNMENT OF INDIA 18APR30	2.06%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	1.04%	SOV
7.38% GOI 20JUN2027	0.78%	SOV

Issuer	% to Net Assets	Rating
<b>Retailing</b>	<b>3.39%</b>	
Shoppers Stop Limited	2.76%	
FSN E-Commerce Ventures Limited	0.64%	
<b>Diversified FMCG</b>	<b>3.00%</b>	
Hindustan Unilever Limited	1.51%	
ITC Limited	1.48%	
<b>Cement &amp; Cement Products</b>	<b>2.89%</b>	
UltraTech Cement Limited	2.89%	
<b>Petroleum Products</b>	<b>2.73%</b>	
Reliance Industries Limited	2.73%	
<b>Healthcare Services</b>	<b>2.61%</b>	
Fortis Healthcare Limited	2.61%	
<b>Auto Components</b>	<b>2.58%</b>	
Craftsman Automation Ltd	2.05%	
Sundaram Clayton Limited	0.53%	CRISIL A1+
<b>Automobiles</b>	<b>2.57%</b>	
Tata Motors Limited	2.57%	
<b>State Government Bond</b>	<b>2.09%</b>	
TAMIL NADU 08.21% 24JUN25 SDL	2.09%	SOV
<b>Insurance</b>	<b>1.74%</b>	
HDFC Life Insurance Company Limited	0.96%	
Star Health & Allied Insurance Limited	0.78%	
<b>Industrial Manufacturing</b>	<b>1.58%</b>	
Honeywell Automation India Limited	1.58%	
<b>Personal Products</b>	<b>1.47%</b>	
Procter & Gamble Hygiene and Health Care Limited	1.47%	
<b>Realty</b>	<b>1.42%</b>	
Brigade Enterprises Limited	1.42%	
<b>Others</b>	<b>1.29%</b>	
TD Power Systems Ltd	1.29%	
<b>Agricultural Commercial &amp; Construction Vehicles</b>	<b>1.21%</b>	
Ashok Leyland Limited	1.21%	
<b>Food Products</b>	<b>1.03%</b>	
Zybus Wellness Limited	1.03%	



Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>0.97%</b>	
Axis Bank Limited	0.97%	ICRA A1+
Industrial Products	0.77%	
TIMKEN INDIA LTD	0.77%	
Paper Forest & Jute Products	0.59%	

Issuer	% to Net Assets	Rating
<b>Century Textiles &amp; Industries Limited</b>	<b>0.59%</b>	
Cash Management Bills	0.26%	
Government of India	0.26%	SOV
Cash & Current Assets	7.99%	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on June 30, 2023: ₹ 13.8010

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 40s Plan	7.77%	NA	11.84%	15.87%
Value of Std Investment of ₹ 10,000	13801	NA	13990	11587
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	13.14%	NA	18.13%	18.06%
Value of Std Investment of ₹ 10,000	17018	NA	16486	11806
Additional Benchmark - Nifty 50 TRI	14.77%	NA	24.54%	22.91%
Value of Std Investment of ₹ 10,000	18102	NA	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvarakar is 13. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	13.8010	14.7500
<b>IDCW*</b>	13.8000	14.7480

\*Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	520000	NA	360000	120000
Market Value of amount Invested	629432	NA	405341	128608
Scheme Returns (CAGR)	8.78%	NA	7.88%	13.66%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	13.70%	NA	12.30%	14.91%
Nifty 50 TRI## (CAGR)	16.79%	NA	15.75%	18.43%

Date of First Installment: April 01, 2019 & Scheme Inception Date: March 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## Fund Details

### Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

### Date of Allotment

March 11, 2019

### Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

### Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

### Experience in Managing the Fund

2.2 years, 1.4 years & 0.5 Years

### Fund Category

Retirement Fund (Solution Oriented Fund)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

### AUM

Monthly Average AUM	₹	27.12	Crores
AUM as on last day	₹	27.33	Crores

### Total Expense Ratio (TER)

Regular	1.94%
Direct	0.62%
Including additional expenses and goods and service tax on management fees.	



### Other Parameters

Modified Duration	2.23 years
Average Maturity	2.87 years
Yield to Maturity	6.94%
Macaulay Duration	2.32 years
Portfolio Turnover	0.49

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 500/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>41.27%</b>	
7.27% GOI 08APR26	18.39%	SOV
7.38% GOI 20JUN2027	8.32%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	8.32%	SOV
6.57% GOI (MD 05/12/2033)	3.50%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	2.75%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>7.56%</b>	
Housing Development Finance Corporation Limited	7.56%	CRISIL AAA
<b>Banks</b>	<b>7.53%</b>	
HDFC Bank Limited	2.33%	
ICICI Bank Limited	2.16%	
State Bank of India	0.93%	
IndusInd Bank Limited	0.75%	
Axis Bank Limited	0.55%	
RBL Bank Limited	0.42%	
Bank of Baroda	0.38%	
<b>Money Market Instruments</b>	<b>6.88%</b>	
Axis Bank Limited	6.88%	ICRA A1+
<b>State Government Bond</b>	<b>5.58%</b>	
TAMIL NADU 08.21% 24JUN25 SDL	5.58%	SOV
<b>Finance</b>	<b>2.61%</b>	
Housing Development Finance Corporation Limited	1.65%	
SBI Cards & Payment Services Limited	0.54%	
Poonawalla Fincorp Limited	0.42%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1.88%</b>	
Sun Pharmaceutical Industries Limited	0.74%	
Mankind Pharma Ltd	0.71%	
Strides Pharma Science Limited	0.43%	
<b>Consumer Durables</b>	<b>1.43%</b>	
V-Guard Industries Limited	0.59%	
Crompton Greaves Consumer Electricals Limited	0.55%	
Dixon Technologies (India) Limited	0.29%	
<b>IT - Software</b>	<b>1.42%</b>	
Infosys Limited	1.42%	
<b>Diversified FMCG</b>	<b>1.14%</b>	

Issuer	% to Net Assets	Rating
<b>Hindustan Unilever Limited</b>	<b>0.72%</b>	
ITC Limited	0.42%	
<b>Construction</b>	<b>0.98%</b>	
Larsen & Toubro Limited	0.98%	
<b>Telecom - Services</b>	<b>0.96%</b>	
Bharti Airtel Limited	0.96%	
<b>Industrial Products</b>	<b>0.95%</b>	
POLYCAB INDIA Limited	0.70%	
TIMKEN INDIA LTD	0.25%	
<b>Cash Management Bills</b>	<b>0.92%</b>	
Government of India	0.92%	SOV
<b>Cement &amp; Cement Products</b>	<b>0.75%</b>	
UltraTech Cement Limited	0.75%	
<b>Healthcare Services</b>	<b>0.65%</b>	
Fortis Healthcare Limited	0.65%	
<b>Insurance</b>	<b>0.64%</b>	
HDFC Life Insurance Company Limited	0.64%	
<b>Automobiles</b>	<b>0.59%</b>	
Tata Motors Limited	0.59%	
<b>Agricultural Commercial &amp; Construction Vehicles</b>	<b>0.58%</b>	
Ashok Leyland Limited	0.58%	
<b>Auto Components</b>	<b>0.58%</b>	
Craftsman Automation Ltd	0.58%	
<b>Beverages</b>	<b>0.51%</b>	
United Breweries Limited	0.51%	
<b>Industrial Manufacturing</b>	<b>0.50%</b>	
Honeywell Automation India Limited	0.50%	
<b>Non - Ferrous Metals</b>	<b>0.46%</b>	
Hindalco Industries Limited	0.46%	
<b>Others</b>	<b>0.42%</b>	
TD Power Systems Ltd	0.42%	
<b>Realty</b>	<b>0.36%</b>	
Brigade Enterprises Limited	0.36%	
<b>Cash &amp; Current Assets</b>	<b>12.86%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



# Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions



## Investment Performance

NAV as on June 30, 2023: ₹ 12.1146

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 50s Plan	4.55%	NA	3.07%	9.20%
Value of Std Investment of ₹ 10,000	12115	NA	10948	10920
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.46%	NA	10.20%	11.19%
Value of Std Investment of ₹ 10,000	14760	NA	13384	11119
Additional Benchmark - CRISIL 10 Year Gilt Index	5.99%	NA	3.10%	9.28%
Value of Std Investment of ₹ 10,000	12846	NA	10959	10928

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvankar is 13. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	520000	NA	360000	120000
Market Value of amount Invested	568396	NA	382370	125394
Scheme Returns (CAGR)	4.07%	NA	3.97%	8.50%
CRISIL Short Term Debt Hybrid 75+25 Index# (CAGR)	8.99%	NA	8.01%	10.22%
CRISIL 10 Year Gilt Index## (CAGR)	4.42%	NA	4.13%	9.33%

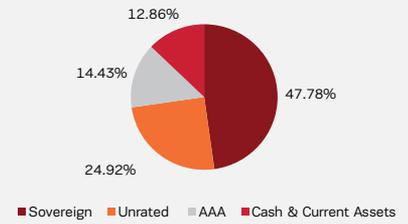
Date of First Installment: April 01, 2019 & Scheme Inception Date: March 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## Rating Profile of Portfolio



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.1146	12.8686
IDCW <sup>5</sup> :	12.1135	12.8683

<sup>5</sup>Income Distribution cum capital withdrawal



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



## Fund Details

### Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related Instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

### Date of Allotment

December 30, 2019

### Benchmark

S&P BSE PSU TRI

### Managing Fund Since

September 22, 2022 & November 21, 2022

### Experience in Managing the Fund

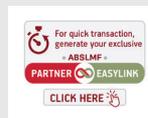
0.7 years & 0.5 Years

### Fund Category

Thematic (Equity)

### Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹	1120.75	Crores
AUM as on last day	₹	1133.45	Crores

### Total Expense Ratio (TER)

Regular	2.18%
Direct	0.78%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Portfolio Turnover	0.27
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### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 500/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>30.05%</b>	
State Bank of India	10.11%	
Bank of Baroda	9.35%	
Punjab National Bank	4.43%	
Bank of India	4.04%	
Canara Bank	1.28%	
Bank of Maharashtra	0.85%	
<b>Power</b>	<b>16.51%</b>	
NTPC Limited	8.46%	
Power Grid Corporation of India Limited	6.40%	
NLC India Limited	1.66%	
<b>Consumable Fuels</b>	<b>9.03%</b>	
Coal India Limited	9.03%	
<b>Aerospace &amp; Defense</b>	<b>6.00%</b>	
Hindustan Aeronautics Limited	3.80%	
Bharat Electronics Limited	1.79%	
Bharat Dynamics Limited	0.41%	
<b>Gas</b>	<b>5.93%</b>	
GAIL (India) Limited	3.87%	
Gujarat State Petronet Limited	1.59%	
Gujarat Gas Limited	0.48%	
<b>Petroleum Products</b>	<b>5.13%</b>	
Bharat Petroleum Corporation Limited	3.69%	
Hindustan Petroleum Corporation Limited	1.44%	
<b>Oil</b>	<b>4.02%</b>	
Oil & Natural Gas Corporation Limited	4.02%	
<b>Ferrous Metals</b>	<b>2.91%</b>	
NMDC Steel Ltd	2.91%	

Issuer	% to Net Assets	Rating
<b>Minerals &amp; Mining</b>	<b>2.85%</b>	
NMDC Limited	2.42%	
MOil Limited	0.43%	
<b>Non - Ferrous Metals</b>	<b>2.60%</b>	
National Aluminium Company Limited	2.60%	
<b>Industrial Manufacturing</b>	<b>2.13%</b>	
Mazagon Dock Shipbuilders Limited	2.13%	
<b>Finance</b>	<b>2.05%</b>	
SBI Cards & Payment Services Limited	0.97%	
Power Finance Corporation Limited	0.95%	
BEML Land Assets Ltd	0.13%	
Paper Forest & Jute Products	1.44%	
Tamil Nadu Newsprint & Papers Limited	1.44%	
Agricultural Commercial & Construction Vehicles	1.37%	
BEML Limited	1.37%	
<b>Construction</b>	<b>0.96%</b>	
RITES Limited	0.96%	
<b>Transport Services</b>	<b>0.86%</b>	
Container Corporation of India Limited	0.86%	
<b>Insurance</b>	<b>0.76%</b>	
Life Insurance Corp of India	0.76%	
<b>Chemicals &amp; Petrochemicals</b>	<b>0.66%</b>	
Gujarat Alkalies and Chemicals Limited	0.47%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.19%	
<b>Cash &amp; Current Assets</b>	<b>4.72%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 18.3600

Inception - December 30, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life PSU Equity Fund	18.95%	NA	29.67%	37.63%
Value of Std Investment of ₹ 10,000	18360	NA	21805	13763
Benchmark - S&P BSE PSU TRI	18.60%	NA	35.65%	39.55%
Value of Std Investment of ₹ 10,000	18174	NA	24959	13955
Additional Benchmark - Nifty 50 TRI	15.00%	NA	24.54%	22.91%
Value of Std Investment of ₹ 10,000	16314	NA	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	430000	NA	360000	120000
Market Value of amount Invested	674176	NA	523978	136935
Scheme Returns (CAGR)	25.98%	NA	26.04%	27.37%
S&P BSE PSU TRI# (CAGR)	29.88%	NA	30.91%	32.86%
Nifty 50 TRI## (CAGR)	17.78%	NA	15.75%	18.43%

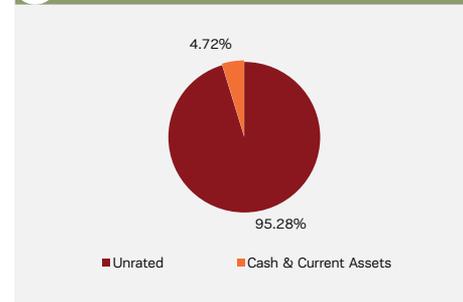
Date of First Installment: January 01, 2020 & Scheme Inception Date: December 30, 2019. Past Performance may or may not be sustained in future.

#### # Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.3600	19.5200
IDCW <sup>§</sup> :	16.2500	18.3100

<sup>§</sup>Income Distribution cum capital withdrawal



## Fund Details

### Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

#### Date of Allotment

October 23, 2020

#### Benchmark

S&P BSE 500 TRI

#### Managing Fund Since

October 23, 2020 & November 21, 2022

#### Experience in Managing the Fund

2.6 years & 0.5 Years

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 500/-

#### AUM

Monthly Average AUM	₹	622.79	Crores
AUM as on last day	₹	631.01	Crores

#### Total Expense Ratio (TER)

Regular	2.39%
Direct	1.04%
Including additional expenses and goods and service tax on management fees.	

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>17.97%</b>	
ICICI Bank Limited	4.85%	
HDFC Bank Limited	4.02%	
Axis Bank Limited	2.89%	
IndusInd Bank Limited	1.74%	
State Bank of India	1.63%	
RBL Bank Limited	1.44%	
IDFC First Bank Limited	1.38%	
<b>IT - Software</b>	<b>9.53%</b>	
Infosys Limited	5.41%	
Birlasoft Limited	1.76%	
Coforge Limited	1.27%	
MphasiS Limited	1.09%	
<b>Finance</b>	<b>7.32%</b>	
Bajaj Finserv Limited	2.39%	
Bajaj Finance Limited	2.29%	
Shriram Finance Ltd	1.89%	
Poonawalla Fincorp Limited	0.75%	
<b>Automobiles</b>	<b>5.52%</b>	
Tata Motors Limited	2.15%	
Hero MotoCorp Limited	1.99%	
Mahindra & Mahindra Limited	1.38%	
Consumer Durables	4.90%	
Crompton Greaves Consumer Electricals Limited	1.91%	
Bajaj Electricals Limited	1.74%	
La Opala RG Limited	0.64%	
Orient Electric Ltd.	0.61%	
<b>Telecom - Services</b>	<b>4.89%</b>	
Bharti Airtel Limited	4.89%	
<b>Industrial Products</b>	<b>4.76%</b>	
Bharat Forge Limited	2.06%	
Cummins India Limited	1.43%	
AIA Engineering Limited	1.27%	
<b>Healthcare Services</b>	<b>4.39%</b>	

Issuer	% to Net Assets	Rating
<b>Fortis Healthcare Limited</b>	<b>2.69%</b>	
Apollo Hospitals Enterprise Limited	1.70%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.57%</b>	
Sun Pharmaceutical Industries Limited	2.64%	
Strides Pharma Science Limited	0.93%	
<b>Realty</b>	<b>3.40%</b>	
Phoenix Mills Limited	2.82%	
Sobha Limited	0.58%	
<b>Beverages</b>	<b>3.36%</b>	
United Spirits Limited	2.02%	
United Breweries Limited	1.33%	
<b>Cement &amp; Cement Products</b>	<b>3.33%</b>	
Ambuja Cements Limited	1.52%	
Grasim Industries Limited	1.10%	
Birla Corporation Limited	0.71%	
<b>Ferrous Metals</b>	<b>3.13%</b>	
Tata Steel Limited	2.63%	
NMDC Steel Ltd	0.51%	
<b>Insurance</b>	<b>3.05%</b>	
ICICI Lombard General Insurance Company Limited	1.47%	
SBI Life Insurance Company Limited	1.04%	
Max Financial Services Limited	0.54%	
<b>Capital Markets</b>	<b>2.86%</b>	
ICICI Securities Limited	1.45%	
UTI ASSET MANAGEMENT COMPANY Limited	1.41%	
<b>Retailing</b>	<b>2.74%</b>	
Aditya Birla Fashion and Retail Limited	1.13%	
FSN E-Commerce Ventures Limited	0.86%	
Zomato Limited	0.75%	
<b>Chemicals &amp; Petrochemicals</b>	<b>2.28%</b>	
Aarti Industries Limited	1.17%	
Atul Limited	1.11%	
<b>Agricultural Food &amp; other Products</b>	<b>2.20%</b>	
Tata Consumer Products Limited	2.20%	



Issuer	% to Net Assets	Rating
Petroleum Products	2.17%	
Reliance Industries Limited	2.17%	
Transport Services	1.57%	
Container Corporation of India Limited	1.57%	
Non - Ferrous Metals	1.17%	
Hindalco Industries Limited	1.17%	
Construction	1.02%	
Kalpataru Power Transmission Limited	1.02%	
Auto Components	0.96%	

Issuer	% to Net Assets	Rating
Sundram Fasteners Limited	0.96%	
Commercial Services & Supplies	0.73%	
CMS Info Systems Limited	0.73%	
Entertainment	0.63%	
Zee Entertainment Enterprises Limited	0.63%	
Financial Technology (Fintech)	0.54%	
One 97 Communications Limited	0.54%	
Cash & Current Assets	2.01%	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on June 30, 2023: ₹ 16.1600

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - October 23, 2020</b>				
Aditya Birla Sun Life Special Opportunities Fund	19.57%	NA	NA	19.44%
Value of Std Investment of ₹ 10,000	16160	NA	NA	11944
<b>Benchmark - S&amp;P BSE 500 TRI</b>				
Value of Std Investment of ₹ 10,000	22.83%	NA	NA	23.98%
Additional Benchmark - Nifty 50 TRI	17367	NA	NA	12398
Value of Std Investment of ₹ 10,000	20.78%	NA	NA	22.91%
Value of Std Investment of ₹ 10,000	16600	NA	NA	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	16.1600	16.9000
<b>IDCW<sup>6</sup>:</b>	14.3700	15.0300

<sup>6</sup>Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	330000	NA	NA	120000
<b>Market Value of amount Invested</b>	383129	NA	NA	129769
<b>Scheme Returns (CAGR)</b>	10.91%	NA	NA	15.55%
<b>S&amp;P BSE 500 TRI# (CAGR)</b>	14.80%	NA	NA	19.32%
<b>Nifty 50 TRI## (CAGR)</b>	13.98%	NA	NA	18.43%

Date of First Installment: November 01, 2020 & Scheme Inception Date: October 23, 2020. Past Performance may or may not be sustained in future.  
 # Scheme Benchmark, ## Additional Benchmark  
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



### Fund Details

#### Investment Objective

To generate long-term capital appreciation by investing in a diversified basket of companies following Environmental, Social and Governance (ESG) theme. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Dhaval Joshi & Mr. Dhaval Gala

#### Date of Allotment

December 24, 2020

#### Benchmark

Nifty 100 ESG TRI

#### Managing Fund Since

November 21, 2022 & February 17, 2023

#### Experience in Managing the Fund

0.5 Years & 0.3 Years

#### Fund Category

Thematic

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

#### AUM

Monthly Average AUM	₹	789.74	Crores
AUM as on last day	₹	791.73	Crores

#### SIP

Monthly: Minimum ₹ 500/-

#### Total Expense Ratio (TER)

Regular	2.32%
Direct	0.93%
Including additional expenses and goods and service tax on management fees.	

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>25.90%</b>	
ICICI Bank Limited	8.46%	
HDFC Bank Limited	7.50%	
State Bank of India	5.18%	
Axis Bank Limited	3.80%	
Kotak Mahindra Bank Limited	0.97%	
<b>IT - Software</b>	<b>18.63%</b>	
LTIMindtree Ltd	7.26%	
Infosys Limited	6.21%	
HCL Technologies Limited	1.72%	
Tata Consultancy Services Limited	1.54%	
Birlasoft Limited	1.26%	
KPIT Technologies Limited	0.63%	
<b>Consumer Durables</b>	<b>11.23%</b>	
Titan Company Limited	3.03%	
Blue Star Limited	2.95%	
Kajaria Ceramics Limited	1.93%	
Crompton Greaves Consumer Electricals Limited	1.83%	
Bata India Limited	0.95%	
Whirlpool of India Limited	0.53%	
<b>Automobiles</b>	<b>6.52%</b>	
TVS Motor Company Limited	2.91%	
Mahindra & Mahindra Limited	2.71%	
Hero MotoCorp Limited	0.90%	
<b>Auto Components</b>	<b>5.18%</b>	
Endurance Technologies Limited	2.14%	
Sona BLW Precision Forgings Limited	2.07%	
Schaeffler India Limited	0.63%	
Rolex Rings Limited	0.35%	
<b>Retailing</b>	<b>4.85%</b>	
Avenue Supermarts Limited	2.28%	
V-Mart Retail Limited	1.29%	

Issuer	% to Net Assets	Rating
Aditya Birla Fashion and Retail Limited	1.28%	
<b>Electrical Equipment</b>	<b>4.53%</b>	
ABB India Limited	4.53%	
<b>Finance</b>	<b>3.58%</b>	
Bajaj Finance Limited	3.58%	
<b>Industrial Products</b>	<b>2.99%</b>	
POLYCAB INDIA Limited	2.99%	
<b>Healthcare Services</b>	<b>2.69%</b>	
Syngene International Limited	1.62%	
Metropolis Healthcare Limited	1.07%	
<b>Cement &amp; Cement Products</b>	<b>2.38%</b>	
JK Cement Limited	2.38%	
<b>Textiles &amp; Apparels</b>	<b>1.98%</b>	
Page Industries Limited	1.98%	
<b>Realty</b>	<b>1.85%</b>	
Oberoi Realty Limited	1.85%	
<b>Diversified FMCG</b>	<b>1.81%</b>	
Hindustan Unilever Limited	1.81%	
<b>Financial Technology (Fintech)</b>	<b>1.64%</b>	
PB Fintech Limited	1.10%	
<b>One 97 Communications Limited</b>	<b>0.54%</b>	
<b>Telecom - Services</b>	<b>1.50%</b>	
Bharti Airtel Limited	1.50%	
<b>Commercial Services &amp; Supplies</b>	<b>0.92%</b>	
TeamLease Services Limited	0.92%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>0.48%</b>	
Divi's Laboratories Limited	0.48%	
<b>Entertainment</b>	<b>0.23%</b>	
PVR Limited	0.23%	
<b>Cash &amp; Current Assets</b>	<b>1.13%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 12.8200

Inception - December 24, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life ESG Fund	10.38%	NA	NA	19.48%
Value of Std Investment of ₹ 10,000	12820	NA	NA	11948
Benchmark - Nifty 100 ESG TRI	13.59%	NA	NA	18.73%
Value of Std Investment of ₹ 10,000	13779	NA	NA	11873
Additional Benchmark - Nifty 50 TRI	15.56%	NA	NA	22.91%
Value of Std Investment of ₹ 10,000	14387	NA	NA	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 4. Total Schemes managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.8200	13.3800
IDCW <sup>*</sup> :	12.8200	13.3900

<sup>\*</sup>Income Distribution cum capital withdrawal



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	310000	NA	NA	120000
Market Value of amount Invested	337807	NA	NA	129496
Scheme Returns (CAGR)	6.60%	NA	NA	15.10%
Nifty 100 ESG TRI# (CAGR)	9.07%	NA	NA	15.01%
Nifty 50 TRI## (CAGR)	12.70%	NA	NA	18.43%

Date of First Installment: January 01, 2021 & Scheme Inception Date: December 24, 2020. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





## Fund Details

### Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

### Fund Manager

Mr. Anil Shah, Mr. Dhaval Joshi & Mr. Dhaval Gala

### Date of Allotment

December 03, 2021

### Benchmark

S&P BSE 500 TRI

### Managing Fund Since

October 04, 2022, November 21, 2022, February 17, 2023

### Experience in Managing the Fund

0.7 Years, 0.5 Years & 0.3 Years

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.

### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

### AUM

Monthly Average AUM	₹ 1771.07	Crores
AUM as on last day	₹ 1752.44	Crores

### SIP

Monthly: Minimum ₹ 500/-

### Total Expense Ratio (TER)

Regular	2.10%
Direct	0.90%
Including additional expenses and goods and service tax on management fees.	

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>26.01%</b>	
ICICI Bank Limited	8.99%	
HDFC Bank Limited	8.53%	
State Bank of India	4.58%	
Axis Bank Limited	2.18%	
Kotak Mahindra Bank Limited	1.21%	
RBL Bank Limited	0.52%	
<b>Finance</b>	<b>11.60%</b>	
Housing Development Finance Corporation Limited	5.03%	
Bajaj Finance Limited	4.09%	
Shriram Finance Ltd	1.34%	
Bajaj Finserv Limited	1.14%	
<b>IT - Software</b>	<b>10.67%</b>	
Infosys Limited	6.59%	
HCL Technologies Limited	2.20%	
LTIMindtree Ltd	1.87%	
<b>Petroleum Products</b>	<b>4.91%</b>	
Reliance Industries Limited	4.91%	
<b>Beverages</b>	<b>3.88%</b>	
United Spirits Limited	2.49%	
Radico Khaitan Limited	1.39%	
<b>Chemicals &amp; Petrochemicals</b>	<b>3.76%</b>	
Aarti Industries Limited	2.60%	
Atul Limited	1.16%	
<b>Consumer Durables</b>	<b>3.73%</b>	
Kajaria Ceramics Limited	2.04%	
Whirlpool of India Limited	1.69%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.48%</b>	
Sun Pharmaceutical Industries Limited	3.48%	
<b>Cement &amp; Cement Products</b>	<b>3.46%</b>	
UltraTech Cement Limited	2.18%	
Grasim Industries Limited	1.29%	
<b>Telecom - Services</b>	<b>3.44%</b>	
Bharti Airtel Limited	3.44%	
<b>Healthcare Services</b>	<b>2.99%</b>	

Issuer	% to Net Assets	Rating
<b>Apollo Hospitals Enterprise Limited</b>	<b>2.45%</b>	
Global Health Ltd/India	0.54%	
<b>Industrial Products</b>	<b>2.88%</b>	
Bharat Forge Limited	1.50%	
AIA Engineering Limited	1.38%	
<b>Ferrous Metals</b>	<b>2.87%</b>	
Tata Steel Limited	2.87%	
<b>Food Products</b>	<b>2.44%</b>	
Heritage Foods Limited	1.29%	
Britannia Industries Limited	1.15%	
<b>Construction</b>	<b>2.40%</b>	
Larsen & Toubro Limited	2.40%	
<b>Automobiles</b>	<b>2.07%</b>	
Mahindra & Mahindra Limited	2.07%	
<b>Minerals &amp; Mining</b>	<b>1.31%</b>	
NMDC Limited	1.31%	
<b>Realty</b>	<b>1.26%</b>	
DLF Limited	1.26%	
<b>Commercial Services &amp; Supplies</b>	<b>1.05%</b>	
CMS Info Systems Limited	1.05%	
<b>Industrial Manufacturing</b>	<b>0.99%</b>	
GMM Pfudler Limited	0.99%	
<b>Retailing</b>	<b>0.90%</b>	
Aditya Birla Fashion and Retail Limited	0.90%	
<b>Auto Components</b>	<b>0.88%</b>	
Schaeffler India Limited	0.88%	
<b>Transport Services</b>	<b>0.85%</b>	
Mahindra Logistics Limited	0.85%	
<b>Personal Products</b>	<b>0.67%</b>	
Emami Limited	0.67%	
<b>Capital Markets</b>	<b>0.45%</b>	
HDFC Asset Management Company Limited	0.45%	
<b>Cash &amp; Current Assets</b>	<b>1.04%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



## Investment Performance

NAV as on June 30, 2023: ₹ 10.9700

Inception - December 03, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Business Cycle Fund	6.06%	NA	NA	21.22%
Value of Std Investment of ₹ 10,000	10970	NA	NA	12122
Benchmark - S&P BSE 500 TRI	8.06%	NA	NA	23.98%
Value of Std Investment of ₹ 10,000	11296	NA	NA	12398
Additional Benchmark - Nifty 50 TRI	8.52%	NA	NA	22.91%
Value of Std Investment of ₹ 10,000	11372	NA	NA	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Anil Shah is 4. Total Scheme managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	190000	NA	NA	120000
Market Value of amount Invested	206863	NA	NA	129310
Scheme Returns (CAGR)	10.69%	NA	NA	14.80%
S&P BSE 500 TRI returns# (CAGR)	13.59%	NA	NA	19.32%
Nifty 50 TRI returns## (CAGR)	13.35%	NA	NA	18.43%

Date of First Installment: December 03, 2021 & Scheme Inception Date: December 03, 2021. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.9700	11.2500
IDCW <sup>§</sup> :	10.9700	11.2500

<sup>§</sup>Income Distribution cum capital withdrawal



### Fund Details

#### Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target Investment Objective allocation of 80% equity, 20% debt and money market securities.

#### Fund Manager

Mr. Atul Penkar, Mr. Dhaval Gala & Mr. Dhaval Joshi

#### Date of Allotment

March 29, 1996

#### Benchmark

NIFTY 500 TRI

#### Managing Fund Since

December 28, 2021, April 01, 2022 & November 21, 2022

#### Experience in Managing the Fund

1.4 years, 1.2 years & 0.5 years

#### SIP

Monthly: Minimum ₹ 500/-

#### Fund Category

ELSS

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 1,36,99.62 Crores
AUM as on last day	₹ 1,39,91.75 Crores

#### Total Expense Ratio (TER)

Regular	1.69%
Direct	0.92%

Including additional expenses and goods and service tax on management fees.

#### Other Parameters

Portfolio Turnover	0.29
Standard Deviation	12.95%
Sharpe Ratio	0.50
Beta	0.82

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>21.84%</b>	
ICICI Bank Limited	7.97%	
HDFC Bank Limited	3.86%	
Axis Bank Limited	3.26%	
State Bank of India	3.00%	
IndusInd Bank Limited	1.31%	
Bandhan Bank Limited	1.23%	
IDFC First Bank Limited	1.21%	
<b>IT - Software</b>	<b>8.83%</b>	
Infosys Limited	6.92%	
Tata Consultancy Services Limited	1.92%	
<b>Finance</b>	<b>7.62%</b>	
Housing Development Finance Corporation Limited	6.51%	
Bajaj Finance Limited	0.99%	
Aditya Birla Capital Limited	0.12%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.29%</b>	
Biocon Limited	1.50%	
Pfizer Limited	1.46%	
GlaxoSmithKline Pharmaceuticals Limited	1.44%	
Sun Pharmaceutical Industries Limited	1.37%	
Cipla Limited	0.52%	
<b>Industrial Manufacturing</b>	<b>5.40%</b>	
Honeywell Automation India Limited	5.40%	
<b>Petroleum Products</b>	<b>5.21%</b>	
Reliance Industries Limited	5.21%	
<b>Construction</b>	<b>4.83%</b>	
Larsen & Toubro Limited	4.83%	
<b>Auto Components</b>	<b>4.04%</b>	
Sundaram Clayton Limited	1.99%	
Bosch Limited	0.98%	
Sundaram Clayton Limited	0.62%	CRISIL A1+
Sona BLW Precision Forgings Limited	0.46%	
<b>Retailing</b>	<b>3.83%</b>	
Shoppers Stop Limited	3.14%	

Issuer	% to Net Assets	Rating
<b>FSN E-Commerce Ventures Limited</b>	<b>0.70%</b>	
<b>Automobiles</b>	<b>2.84%</b>	
Mahindra & Mahindra Limited	1.54%	
Maruti Suzuki India Limited	1.30%	
<b>Personal Products</b>	<b>2.73%</b>	
Gillette India Limited	2.14%	
Dabur India Limited	0.59%	
<b>Healthcare Services</b>	<b>2.71%</b>	
Fortis Healthcare Limited	2.71%	
<b>Leisure Services</b>	<b>2.65%</b>	
Thomas Cook (India) Limited	1.08%	
Devyani International Limited	0.65%	
Jubilant Foodworks Limited	0.48%	
Restaurant Brands Asia Limited	0.44%	
<b>Transport Services</b>	<b>2.61%</b>	
InterGlobe Aviation Limited	1.44%	
Container Corporation of India Limited	1.17%	
<b>Consumer Durables</b>	<b>2.58%</b>	
Titan Company Limited	1.34%	
Johnson Controls - Hitachi Air Conditioning India Limited	0.99%	
Kansai Nerolac Paints Limited	0.25%	
<b>Cement &amp; Cement Products</b>	<b>2.19%</b>	
UltraTech Cement Limited	1.26%	
Shree Cement Limited	0.93%	
<b>Telecom - Services</b>	<b>1.89%</b>	
Bharti Airtel Limited	1.89%	
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.79%</b>	
Bayer Cropscience Limited	1.79%	
<b>Capital Markets</b>	<b>1.36%</b>	
ICRA Limited	1.36%	
<b>Diversified FMCG</b>	<b>1.09%</b>	
Hindustan Unilever Limited	1.09%	
<b>Power</b>	<b>1.00%</b>	
NTPC Limited	1.00%	



Issuer	% to Net Assets	Rating
<b>Financial Technology (Fintech)</b>	<b>0.98%</b>	
PB Fintech Limited	0.98%	
<b>Realty</b>	<b>0.95%</b>	
Phoenix Mills Limited	0.95%	
Paper Forest & Jute Products	0.87%	
<b>Century Textiles &amp; Industries Limited</b>	<b>0.87%</b>	
<b>Insurance</b>	<b>0.86%</b>	
HDFC Life Insurance Company Limited	0.86%	
<b>Ferrous Metals</b>	<b>0.80%</b>	
Tata Steel Limited	0.80%	

Issuer	% to Net Assets	Rating
<b>Chemicals &amp; Petrochemicals</b>	<b>0.68%</b>	
Navin Fluorine International Limited	0.68%	
<b>Beverages</b>	<b>0.41%</b>	
United Spirits Limited	0.41%	
<b>United Breweries (Holdings) Limited</b>	<b>0.00%</b>	
<b>Miscellaneous</b>	<b>0.00%</b>	
Magnasound (I) Limited	0.00%	
<b>Cash &amp; Current Assets</b>	<b>1.13%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance NAV as on June 30, 2023: ₹ 43.0000

Inception - Mar 29, 1996	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life ELSS Tax Relief '96	9.98%	6.65%	13.41%	16.59%
Value of Std Investment of ₹ 10,000	43000	13800	14586	11659
Benchmark - NIFTY 500 TRI	10.81%	13.64%	26.06%	23.90%
Value of Std Investment of ₹ 10,000	48242	18963	20030	12390
Additional Benchmark - Nifty 50 TRI	10.60%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	46850	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Scheme managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. All IDCW declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV). This Performance is of Regular Plan growth which was introduced on March 06, 2008. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### NAV of Plans / Options (₹)

	Regular Plan (w.e.f. 06/03/08):	Direct Plan
Growth	43.0000	47.2700
IDCW <sup>2</sup> :	162.4600	325.9700

<sup>2</sup>Income Distribution cum capital withdrawal

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1840000	600000	360000	120000
Market Value of amount Invested	5021253	744715	404609	128861
Scheme Returns (CAGR)	12.09%	8.59%	7.76%	14.07%
NIFTY 500 TRI returns# (CAGR)	13.56%	16.86%	16.59%	19.39%
Nifty 50 TRI returns## (CAGR)	13.06%	16.00%	15.75%	18.43%

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.

#### # Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





Issuer	% to Net Assets	Rating
Aditya Birla Fashion and Retail Limited	0.77%	
Info Edge (India) Limited	0.16%	
Trent Limited	0.08%	
Construction	0.97%	
Larsen & Toubro Limited	0.97%	
Insurance	0.87%	
Max Financial Services Limited	0.33%	
HDFC Life Insurance Company Limited	0.31%	
ICICI Lombard General Insurance Company Limited	0.18%	
SBI Life Insurance Company Limited	0.04%	
ICICI Prudential Life Insurance Company Limited	0.01%	
Realty	0.80%	
Godrej Properties Limited	0.62%	
DLF Limited	0.12%	
Oberoi Realty Limited	0.05%	
Consumable Fuels	0.71%	
Coal India Limited	0.71%	
Aerospace & Defense	0.70%	
Bharat Electronics Limited	0.69%	
Hindustan Aeronautics Limited	0.01%	
Chemicals & Petrochemicals	0.67%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.35%	
Aarti Industries Limited	0.24%	
SRF Limited	0.04%	
Navin Fluorine International Limited	0.04%	
Leisure Services	0.64%	
Delta Corp Limited	0.42%	
The Indian Hotels Company Limited	0.19%	
Indian Railway Catering & Tourism Corporation Limited	0.03%	
Auto Components	0.64%	
Exide Industries Limited	0.52%	
MRF Limited	0.09%	
Samvardhana Motherson International Limited	0.03%	
Bosch Limited	0.01%	
Industrial Products	0.63%	
POLYCAB INDIA Limited	0.26%	
Astral Limited	0.22%	
Bharat Forge Limited	0.12%	
Cummins India Limited	0.03%	
Personal Products	0.60%	
Godrej Consumer Products Limited	0.35%	
Dabur India Limited	0.25%	
Colgate Palmolive (India) Limited	0.00%	
Metals & Minerals Trading	0.58%	
Adani Enterprises Limited	0.58%	
Electrical Equipment	0.58%	
Bharat Heavy Electricals Limited	0.55%	
Siemens Limited	0.03%	
Money Market Instruments	0.56%	
Housing Development Finance Corporation Limited	0.56%	ICRA A1+
Agricultural Food & other Products	0.53%	
Balrampur Chini Mills Limited	0.31%	
Marico Limited	0.20%	
Tata Consumer Products Limited	0.02%	
Consumer Durables	0.52%	
Titan Company Limited	0.28%	
Crompton Greaves Consumer Electricals Limited	0.19%	
Havells India Limited	0.03%	
Asian Paints Limited	0.01%	
Voltas Limited	0.00%	
Healthcare Services	0.51%	
Syngene International Limited	0.27%	
Apollo Hospitals Enterprise Limited	0.15%	
Dr. Lal Path Labs Limited	0.06%	
Metropolis Healthcare Limited	0.03%	
Beverages	0.50%	
United Spirits Limited	0.50%	
IT - Software	0.48%	
Birlasoft Limited	0.19%	
LTIMindtree Ltd	0.19%	
Infosys Limited	0.10%	
Coforge Limited	0.00%	
Oracle Financial Services Software Limited	0.00%	

Issuer	% to Net Assets	Rating
Transport Services	0.37%	
Container Corporation of India Limited	0.34%	
InterGlobe Aviation Limited	0.02%	
Capital Markets	0.35%	
Indian Energy Exchange Limited	0.30%	
Multi Commodity Exchange of India Limited	0.05%	
Non - Ferrous Metals	0.33%	
National Aluminium Company Limited	0.19%	
Hindustan Copper Limited	0.14%	
Gas	0.31%	
GAIL (India) Limited	0.21%	
Indraprastha Gas Limited	0.10%	
Gujarat Gas Limited	0.00%	
Automobiles	0.29%	
Mahindra & Mahindra Limited	0.19%	
Maruti Suzuki India Limited	0.03%	
Tata Motors Limited	0.03%	
Hero MotoCorp Limited	0.02%	
Eicher Motors Limited	0.01%	
Bajaj Auto Limited	0.01%	
Food Products	0.23%	
Nestle India Limited	0.23%	
Textiles & Apparels	0.16%	
Page Industries Limited	0.16%	
Fertilizers & Agrochemicals	0.11%	
Coromandel International Limited	0.05%	
PI Industries Limited	0.04%	
UPL Limited	0.02%	
Chambal Fertilizers & Chemicals Limited	0.00%	
Oil	0.01%	
Oil & Natural Gas Corporation Limited	0.01%	
EQUITY FUTURE	-71.02%	
Voltas Limited	-0.00%	
Colgate Palmolive (India) Limited	-0.00%	
Oracle Financial Services Software Limited	-0.00%	
Gujarat Gas Limited	-0.00%	
Coforge Limited	-0.00%	
Chambal Fertilizers & Chemicals Limited	-0.00%	
Hindustan Aeronautics Limited	-0.01%	
Bajaj Auto Limited	-0.01%	
Oil & Natural Gas Corporation Limited	-0.01%	
IPCA Laboratories Limited	-0.01%	
Cipla Limited	-0.01%	
Bosch Limited	-0.01%	
Sun TV Network Limited	-0.01%	
Cholamandalam Investment and Finance Company Limited	-0.01%	
ICICI Prudential Life Insurance Company Limited	-0.01%	
Asian Paints Limited	-0.01%	
Eicher Motors Limited	-0.01%	
Abbott India Limited	-0.02%	
Tata Consumer Products Limited	-0.02%	
TATA COMMUNICATIONS LIMITED	-0.02%	
Hero MotoCorp Limited	-0.02%	
InterGlobe Aviation Limited	-0.02%	
Dalmia Bharat Limited	-0.02%	
UPL Limited	-0.02%	
Havells India Limited	-0.03%	
Samvardhana Motherson International Limited	-0.03%	
Alkem Laboratories Limited	-0.03%	
Siemens Limited	-0.03%	
Cummins India Limited	-0.03%	
Metropolis Healthcare Limited	-0.03%	
Torrent Pharmaceuticals Limited	-0.03%	
Indian Railway Catering & Tourism Corporation Limited	-0.03%	
Tata Motors Limited	-0.03%	
Maruti Suzuki India Limited	-0.03%	
PI Industries Limited	-0.04%	
SBI Life Insurance Company Limited	-0.04%	
Navin Fluorine International Ltd	-0.04%	
Aditya Birla Capital Limited	-0.04%	
LIC Housing Finance Limited	-0.04%	
SRF Limited	-0.04%	



Issuer	% to Net Assets	Rating
Coromandel International Limited	-0.05%	
Glenmark Pharmaceuticals Limited	-0.05%	
Oberoi Realty Limited	-0.05%	
Multi Commodity Exchange of India Limited	-0.05%	
Kotak Mahindra Bank Limited	-0.06%	
Dr Lal PathLabs Ltd	-0.06%	
UltraTech Cement Limited	-0.08%	
Zydus Lifesciences Limited	-0.08%	
Bajaj Finance Limited	-0.08%	
Trent Limited	-0.08%	
MRF Limited	-0.09%	
Infosys Limited	-0.10%	
Indraprastha Gas Limited	-0.11%	
Bharat Forge Limited	-0.12%	
Vodafone Idea Limited	-0.12%	
DLF Limited	-0.12%	
Power Grid Corporation of India Limited	-0.13%	
Hindustan Copper Limited	-0.14%	
Apollo Hospitals Enterprise Limited	-0.15%	
Escorts Kubota Limited	-0.16%	
Page Industries Limited	-0.16%	
Info Edge (India) Limited	-0.16%	
The Federal Bank Limited	-0.17%	
ICICI Lombard General Insurance Company Limited	-0.18%	
Bharat Petroleum Corporation Limited	-0.18%	
Larsen & Toubro Infotech Limited	-0.18%	
Birlasoft Limited	-0.19%	
Mahindra & Mahindra Limited	-0.19%	
The Indian Hotels Company Limited	-0.19%	
ITC Limited	-0.19%	
Crompton Greaves Consumer Electricals Limited	-0.19%	
National Aluminium Company Limited	-0.19%	
Marico Limited	-0.20%	
GAIL (India) Limited	-0.21%	
Astral Limited	-0.22%	
Nestle India Limited	-0.23%	
Aarti Industries Limited	-0.24%	
Aurobindo Pharma Limited	-0.24%	
Dabur India Limited	-0.25%	
State Bank of India	-0.26%	
POLYCAB INDIA Limited	-0.26%	
Syngene International Ltd	-0.27%	
IndusInd Bank Limited	-0.28%	
Titan Company Limited	-0.28%	
Indian Energy Exchange Limited	-0.30%	
Bajaj Finserv Limited	-0.30%	
PVR Limited	-0.31%	
HDFC Life Insurance Company Limited	-0.31%	
Balrampur Chini Mills Limited	-0.32%	
Indian Oil Corporation Limited	-0.32%	
Max Financial Services Limited	-0.33%	
Container Corporation of India Limited	-0.35%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	-0.35%	
Godrej Consumer Products Limited	-0.35%	
Granules India Limited	-0.39%	

Issuer	% to Net Assets	Rating
Delta Corp Limited	-0.42%	
Shriram Finance Ltd	-0.43%	
City Union Bank Limited	-0.48%	
Bank of Baroda	-0.50%	
United Spirits Limited	-0.50%	
Exide Industries Limited	-0.52%	
Steel Authority of India Limited	-0.54%	
The India Cements Limited	-0.55%	
Bharat Heavy Electricals Limited	-0.55%	
Adani Enterprises Limited	-0.58%	
Godrej Properties Limited	-0.63%	
NTPC Limited	-0.69%	
Bharat Electronics Limited	-0.70%	
Coal India Limited	-0.71%	
JSW Steel Limited	-0.74%	
GMR Infrastructure Limited	-0.74%	
Biocon Limited	-0.75%	
Aditya Birla Fashion and Retail Limited	-0.77%	
Tata Steel Limited	-0.82%	
Sun Pharmaceutical Industries Limited	-0.84%	
Tata Power Company Limited	-0.85%	
ACC Limited	-0.89%	
RBL Bank Limited	-0.89%	
Indiabulls Housing Finance Limited	-0.92%	
Larsen & Toubro Limited	-0.98%	
Ashok Leyland Limited	-1.00%	
Adani Ports and Special Economic Zone Limited	-1.03%	
NMDC Limited	-1.05%	
Bandhan Bank Limited	-1.11%	
Dr. Reddys Laboratories Limited	-1.15%	
Hindustan Petroleum Corporation Limited	-1.17%	
Piramal Enterprises Limited	-1.18%	
Manappuram Finance Limited	-1.23%	
Grasim Industries Limited	-1.43%	
Canara Bank	-1.46%	
Power Finance Corporation Limited	-1.55%	
Hindustan Unilever Limited	-1.59%	
Punjab National Bank	-1.61%	
REC Limited	-1.70%	
Jindal Steel & Power Limited	-2.05%	
ICICI Bank Limited	-2.14%	
Indus Towers Limited	-2.18%	
Ambuja Cements Limited	-2.45%	
HDFC Bank Limited	-2.49%	
Zee Entertainment Enterprises Limited	-2.75%	
Housing Development Finance Corporation Limited	-2.97%	
IDFC Limited	-3.45%	
Reliance Industries Limited	-3.91%	
Cash & Current Assets	75.75%	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 23.0583

	Since Inception	5 Years	3 Years	1 Year
Inception - July 24, 2009				
Aditya Birla Sun Life Arbitrage Fund	6.18%	4.92%	4.23%	5.71%
Value of Std Investment of ₹ 10,000	23058	12719	11325	10571
Benchmark - Nifty 50 Arbitrage TRI	NA	4.75%	4.40%	6.10%
Value of Std Investment of ₹ 10,000	NA	12616	11379	10610
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.08%	5.71%	4.33%	6.45%
Value of Std Investment of ₹ 10,000	22757	13206	11355	10645

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Lovelish Solanki is 2. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	23.0583	24.5043
IDCW <sup>1</sup> :	11.1875	11.3825

<sup>1</sup>Income Distribution cum capital withdrawal





Fund Details

### Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of IDCW.

### Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Joshi, Mr. Mahesh Patil & Mr. Chanchal Khandelwal

### Date of Allotment

February 10, 1995

### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

### Managing Fund Since

November 23, 2016, November 21, 2022, February 17, 2023 & February 17, 2023

### Experience in Managing the Fund

6.5 years, 0.5 Years, 0.3 years & 0.3 years

### Fund Category

Aggressive Hybrid Fund

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹ 7176.17 Crores
AUM as on last day	₹ 7235.87 Crores

### Total Expense Ratio (TER)

Regular	1.84%
Direct	1.06%
Including additional expenses and goods and service tax on management fees.	

### SIP

Monthly: Minimum ₹ 100/-

### Other Parameters

Modified Duration	2.12 years
Average Maturity	3.51 years
Yield to Maturity	7.39%
Macaulay Duration	2.25 years
Portfolio Turnover	0.87
Standard Deviation	11.06%
Sharpe Ratio	1.15
Beta	1.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>17.57%</b>	
ICICI Bank Limited	6.23%	
HDFC Bank Limited	5.25%	
State Bank of India	3.11%	
Axis Bank Limited	2.57%	
Kotak Mahindra Bank Limited	0.42%	
<b>Fixed rates bonds - Corporate</b>	<b>12.10%</b>	
State Bank of India - Tier II - Basel III	0.79%	ICRA AAA
Housing Development Finance Corporation Limited	0.69%	ICRA AAA
Small Industries Development Bank of India	0.69%	ICRA AAA
Bajaj Housing Finance Limited	0.69%	CRISIL AAA
TMF Holdings Limited	0.68%	CRISIL AA
Housing Development Finance Corporation Limited	0.48%	ICRA AAA
National Bank For Agriculture and Rural Development	0.47%	ICRA AAA
Nexus Select Trust	0.41%	ICRA AAA
Bajaj Housing Finance Limited	0.35%	CRISIL AAA
Small Industries Development Bank of India	0.35%	ICRA AAA
Housing Development Finance Corporation Limited	0.34%	ICRA AAA
Housing Development Finance Corporation Limited	0.34%	ICRA AAA
Tata Capital Financial Services Limited	0.34%	ICRA AAA
National Bank For Agriculture and Rural Development	0.34%	ICRA AAA
Union Bank of India - Tier II - Basel III	0.34%	ICRA AA+
Bharti Telecom Limited	0.34%	CRISIL AA+
Manappuram Finance Limited	0.34%	CRISIL AA
Manappuram Finance Limited	0.34%	CRISIL AA
Sikka Ports and Terminals Limited	0.34%	CRISIL AAA
U.P. Power Corporation Limited	0.31%	BWR AA-(CE)
LIC Housing Finance Limited	0.26%	CRISIL AAA
Union Bank of India - Tier I - Basel III	0.22%	IND AA
Fullerton India Credit Company Limited	0.21%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.21%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.21%	CRISIL AAA
Embassy Office Parks REIT	0.21%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.17%	CRISIL AAA
Mindspace Business Parks REIT	0.17%	CRISIL AAA
REC Limited	0.15%	CRISIL AAA
REC Limited	0.14%	CRISIL AAA
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
Housing Development Finance Corporation Limited	0.14%	ICRA AAA
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.10%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.07%	CRISIL AAA

Issuer	% to Net Assets	Rating
Bajaj Finance Limited	0.07%	CRISIL AAA
Small Industries Development Bank of India	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.07%	ICRA AAA
Sundaram Home Finance Limited	0.07%	ICRA AAA
Tata Capital Housing Finance Limited	0.07%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.03%	ICRA AA+
REC Limited	0.03%	CRISIL AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
National Bank For Agriculture and Rural Development	0.01%	CRISIL AAA
<b>IT - Software</b>	<b>8.39%</b>	
Infosys Limited	3.60%	
Coforge Limited	1.82%	
LTIMindtree Ltd	1.48%	
Rategain Travel Technologies Limited	0.69%	
Persistent Systems Limited	0.48%	
Birlasoft Limited	0.33%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.70%</b>	
Sun Pharmaceutical Industries Limited	2.14%	
Eris Lifesciences Limited	1.47%	
Sanofi India Limited	0.50%	
Gland Pharma Limited	0.48%	
Mankind Pharma Ltd	0.08%	
Aarti Pharmed Labs Ltd	0.04%	
<b>Finance</b>	<b>3.90%</b>	
Bajaj Finance Limited	1.41%	
Cholamandalam Investment and Finance Company Limited	1.18%	
Shriram Finance Ltd	0.56%	
Poonawalla Fincorp Limited	0.42%	
Aditya Birla Capital Limited	0.30%	
Housing Development Finance Corporation Limited	0.03%	
<b>Auto Components</b>	<b>3.56%</b>	
Rolex Rings Limited	0.95%	
Sundram Fasteners Limited	0.87%	
Endurance Technologies Limited	0.75%	
Sona BLW Precision Forgings Limited	0.52%	
Minda Industries Ltd	0.47%	
<b>Petroleum Products</b>	<b>3.41%</b>	
Reliance Industries Limited	3.06%	
Bharat Petroleum Corporation Limited	0.35%	
<b>Chemicals &amp; Petrochemicals</b>	<b>3.16%</b>	
Atul Limited	0.72%	
SRF Limited	0.70%	



Issuer	% to Net Assets	Rating
Clean Science & Technology Limited	0.62%	
Anupam Rasayan India Limited	0.60%	
Aarti Industries Limited	0.51%	
<b>Automobiles</b>	<b>3.02%</b>	
Mahindra & Mahindra Limited	1.35%	
Maruti Suzuki India Limited	1.09%	
Tata Motors Limited	0.58%	
Tata Motors Limited	0.00%	
<b>Consumer Durables</b>	<b>2.97%</b>	
Titan Company Limited	1.71%	
Crompton Greaves Consumer Electricals Limited	0.93%	
Voltas Limited	0.29%	
Campus Activewear Limited	0.04%	
<b>Transport Infrastructure</b>	<b>2.35%</b>	
IRB InvIT Fund	2.35%	
<b>MUTUAL FUNDS</b>	<b>2.32%</b>	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	1.60%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	0.73%	
<b>Electrical Equipment</b>	<b>2.14%</b>	
Siemens Limited	1.55%	
ABB India Limited	0.59%	
<b>Industrial Products</b>	<b>2.13%</b>	
Bharat Forge Limited	1.00%	
POLYCAB INDIA Limited	0.79%	
TIMKEN INDIA LTD	0.35%	
<b>Cement &amp; Cement Products</b>	<b>2.12%</b>	
UltraTech Cement Limited	1.59%	
Ambuja Cements Limited	0.33%	
JK Cement Limited	0.21%	
<b>Telecom - Services</b>	<b>2.05%</b>	
Bharti Airtel Limited	2.00%	
Bharti Airtel Limited	0.05%	
<b>Cash Management Bills</b>	<b>1.95%</b>	
Government of India	0.61%	SOV
Government of India	0.22%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.09%	SOV
Government of India	0.08%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
<b>Retailing</b>	<b>1.42%</b>	
Avenue Supermarts Limited	0.49%	
Go Fashion India Limited	0.42%	
FSN E-Commerce Ventures Limited	0.34%	
Vedant Fashions Private Limited	0.17%	
<b>Healthcare Services</b>	<b>1.41%</b>	
Apollo Hospitals Enterprise Limited	1.14%	
Metropolis Healthcare Limited	0.27%	
<b>Personal Products</b>	<b>1.39%</b>	
Godrej Consumer Products Limited	0.94%	
Gillette India Limited	0.46%	
<b>Construction</b>	<b>1.34%</b>	
Larsen & Toubro Limited	0.86%	
Kalpataru Power Transmission Limited	0.47%	
<b>Agricultural Commercial &amp; Construction Vehicles</b>	<b>1.14%</b>	
Ashok Leyland Limited	1.14%	
<b>Beverages</b>	<b>1.11%</b>	
United Spirits Limited	1.11%	
<b>Industrial Manufacturing</b>	<b>1.10%</b>	
Honeywell Automation India Limited	1.10%	
<b>Diversified FMCG</b>	<b>1.02%</b>	
Hindustan Unilever Limited	0.54%	
ITC Limited	0.48%	
<b>Aerospace &amp; Defense</b>	<b>1.00%</b>	
Bharat Electronics Limited	1.00%	

Issuer	% to Net Assets	Rating
<b>SECURITISED DEBT Amort</b>	<b>1.00%</b>	
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.20%	CRISIL AAA(SO)
First Business Receivables Trust	0.20%	CRISIL AAA(SO)
First Business Receivables Trust	0.19%	CRISIL AAA(SO)
<b>State Government Bond</b>	<b>0.96%</b>	
7.35% MAHARASHTRA 14JUN2032 SDL	0.34%	SOV
7.35% TAMIL NADU 14JUN2033 SDL	0.10%	SOV
8.41% WEST BENGAL 06FEB39 SDL	0.08%	SOV
8.15% MAHARASHTRA 26NOV2025 SDL	0.07%	SOV
TAMIL NADU 08.21% 24JUN25 SDL	0.07%	SOV
7.25% GUJARAT 23AUG2027 SDL	0.07%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.07%	SOV
7.18% TAMIL NADU SDL 26JUL2027	0.07%	SOV
7.20% UTTAR PRADESH 25JAN2027 SDL	0.06%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	0.02%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.01%	SOV
7.39% TAMIL NADU 10MAY2033 SDL	0.00%	SOV
8.26% Maharashtra SDL(MD 23/12/2025)	0.00%	SOV
<b>Food Products</b>	<b>0.83%</b>	
Nestle India Limited	0.83%	
<b>Fertilizers &amp; Agrochemicals</b>	<b>0.72%</b>	
PI Industries Litimited	0.72%	
<b>Government Bond</b>	<b>0.66%</b>	
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.42%	SOV
7.72% GOI (MD 25/05/2025)	0.14%	SOV
8.15% GOI (MD 24/11/2026)	0.04%	SOV
4.04% GOI FRB 04OCT2028	0.03%	SOV
7.27% GOI 08APR26	0.01%	SOV
8.17% GOI (MD 01/12/2044)	0.01%	SOV
<b>Money Market Instruments</b>	<b>0.66%</b>	
Panatone Finvest Limited	0.26%	CRISIL A1+
ICICI Securities Limited	0.20%	ICRA A1+
Housing Development Finance Corporation Limited	0.13%	ICRA A1+
Union Bank of India	0.07%	IND A1+
<b>Agricultural Food &amp; other Products</b>	<b>0.63%</b>	
Tata Consumer Products Limited	0.63%	
<b>IT - Services</b>	<b>0.62%</b>	
Cyient Limited	0.62%	
<b>Non - Ferrous Metals</b>	<b>0.61%</b>	
Hindalco Industries Limited	0.61%	
<b>Leisure Services</b>	<b>0.49%</b>	
Jubilant Foodworks Limited	0.49%	
<b>Ferrous Metals</b>	<b>0.48%</b>	
Tata Steel Limited	0.48%	
<b>Financial Technology (Fintech)</b>	<b>0.47%</b>	
One 97 Communications Limited	0.47%	
<b>Realty</b>	<b>0.42%</b>	
Phoenix Mills Limited	0.42%	
<b>Power</b>	<b>0.35%</b>	
NTPC Limited	0.35%	
<b>Insurance</b>	<b>0.21%</b>	
HDFC Life Insurance Company Limited	0.21%	
<b>Transport Services</b>	<b>0.05%</b>	
InterGlobe Aviation Limited	0.05%	
<b>WARRANT</b>	<b>0.04%</b>	
Housing Development Finance Corporation Limited	0.04%	
<b>Miscellaneous</b>	<b>0.00%</b>	
Globsyn Technologies Limited	0.00%	
Magnasound (I) Limited	0.00%	
<b>EQUITY FUTURE</b>	<b>-0.31%</b>	
Reliance Industries Limited	0.22%	
SRF Limited	-0.09%	
ABB India Limited	-0.15%	
Persistent Systems Limited	-0.29%	
<b>Cash &amp; Current Assets</b>	<b>2.31%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



## Investment Performance

NAV as on June 30, 2023: ₹ 1128.6400

Inception - Feb 10, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Hybrid '95 Fund	18.10%	8.86%	19.66%	15.94%
Value of Std Investment of ₹ 10,000	1128640	15293	17133	11594
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	NA	12.27%	18.13%	18.06%
Value of Std Investment of ₹ 10,000	NA	17851	16486	11806
Additional Benchmark - Nifty 50 TRI	12.31%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	270381	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Harshil Suvarakar is 13. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3400000	600000	360000	120000
Market Value of amount Invested	70144241	802706	426740	129918
Scheme Returns (CAGR)	17.39%	11.61%	11.39%	15.79%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	NA	13.38%	12.30%	14.91%
Nifty 50 TRI returns## (CAGR)	13.94%	16.00%	15.75%	18.43%

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future.

### # Scheme Benchmark, ## Additional Benchmark

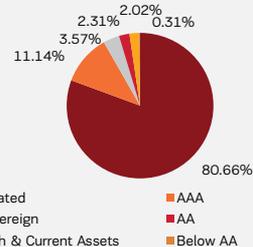
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.71%	8.66%
State Bank of India - Tier II - Basel III **	INE062A08264	6.61%	7.98%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.53%	7.73%

\*\* Represents thinly traded/ non traded securities and illiquid securities.



## Rating Profile of Portfolio



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1128.6400	1244.1200
IDCW*	152.9100	257.1300

\*Income Distribution cum capital withdrawal



## Fund Details

### Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Pranav Gupta, Mr. Vishal Gajwani & Mr. Harshil Suvarakar

### Date of Allotment

November 28, 2014

### Benchmark

NIFTY Equity Savings TRI

### Managing Fund Since

June 19, 2023, June 19, 2023 & March 22, 2021

### Experience in Managing the Fund

0.0 Years, 0.0 years & 2.3 years

### SIP

Monthly: Minimum ₹ 1,000/-

### Fund Category

Equity Savings

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Value	Blend	Growth



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹	455.71	Crores
AUM as on last day	₹	456.71	Crores

### Total Expense Ratio (TER)

Regular	2.34%
Direct	1.32%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Modified Duration	0.96 years
Average Maturity	1.06 years
Yield to Maturity	7.14%
Macaulay Duration	0.98 years
Portfolio Turnover	3.86
Net Equity Exposure	44.22%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>14.96%</b>	
HDFC Bank Limited	5.39%	
ICICI Bank Limited	4.00%	
IndusInd Bank Limited	2.14%	
State Bank of India	1.51%	
Axis Bank Limited	1.20%	
Bandhan Bank Limited	0.73%	
<b>MUTUAL FUNDS</b>	<b>12.38%</b>	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	9.58%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	2.80%	
<b>Money Market Instruments</b>	<b>10.39%</b>	
Indian Bank	5.24%	CRISIL A1+
Housing Development Finance Corporation Limited	4.12%	ICRA A1+
Axis Bank Limited	1.03%	ICRA A1+
<b>Petroleum Products</b>	<b>7.59%</b>	
Reliance Industries Limited	7.59%	
<b>Transport Infrastructure</b>	<b>7.10%</b>	
GMR Infrastructure Limited	7.10%	
<b>Finance</b>	<b>6.86%</b>	
Bajaj Finance Limited	2.43%	
Housing Development Finance Corporation Limited	2.01%	
Cholamandalam Investment and Finance Company Limited	1.56%	
IDFC Limited	0.85%	
<b>Fixed rates bonds - Corporate</b>	<b>4.36%</b>	
Mahindra & Mahindra Financial Services Limited	2.19%	CRISIL AAA
Nexus Select Trust	1.09%	ICRA AAA
Embassy Office Parks REIT	1.07%	CRISIL AAA
<b>IT - Software</b>	<b>3.70%</b>	
Tech Mahindra Limited	1.95%	
Infosys Limited	1.75%	
<b>Consumer Durables</b>	<b>3.61%</b>	
V-Guard Industries Limited	1.25%	

Issuer	% to Net Assets	Rating
<b>Crompton Greaves Consumer Electricals Limited</b>	<b>0.79%</b>	
VIP Industries Limited	0.63%	
<b>Campus Activewear Limited</b>	<b>0.47%</b>	
Dixon Technologies (India) Limited	0.47%	
<b>Industrial Products</b>	<b>2.84%</b>	
POLYCAB INDIA Limited	1.58%	
Cummins India Limited	1.26%	
<b>Government Bond</b>	<b>2.69%</b>	
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.10%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.09%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	0.27%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.22%	SOV
<b>Diversified FMCG</b>	<b>2.45%</b>	
ITC Limited	1.40%	
Hindustan Unilever Limited	1.06%	
<b>Automobiles</b>	<b>2.37%</b>	
Tata Motors Limited	1.04%	
Mahindra & Mahindra Limited	0.86%	
Maruti Suzuki India Limited	0.47%	
Cash Management Bills	1.83%	
Government of India	0.94%	SOV
Government of India	0.81%	SOV
Government of India	0.08%	SOV
<b>Auto Components</b>	<b>1.77%</b>	
Craftsman Automation Ltd	1.10%	
Sona BLW Precision Forgings Limited	0.68%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1.58%</b>	
Sun Pharmaceutical Industries Limited	0.89%	
Mankind Pharma Ltd	0.69%	
<b>Telecom - Services</b>	<b>1.49%</b>	
Bharti Airtel Limited	1.49%	
<b>Leisure Services</b>	<b>1.32%</b>	
Jubilant Foodworks Limited	0.74%	
Barbeque Nation Hospitality Limited	0.35%	



Issuer	% to Net Assets	Rating
Delta Corp Limited	0.23%	
Construction	1.29%	
Larsen & Toubro Limited	1.29%	
Cement & Cement Products	1.28%	
UltraTech Cement Limited	1.28%	
Healthcare Services	1.22%	
Fortis Healthcare Limited	0.68%	
Vijaya Diagnostic Centre Limited	0.55%	
Agricultural Commercial & Construction Vehicles	1.08%	
Ashok Leyland Limited	1.08%	
Retailing	0.93%	
Medplus Health Services Limited	0.52%	
FSN E-Commerce Ventures Limited	0.41%	
Non - Ferrous Metals	0.91%	
Hindalco Industries Limited	0.91%	
Beverages	0.84%	
United Breweries Limited	0.84%	
Agricultural Food & other Products	0.81%	
Tata Consumer Products Limited	0.81%	

Issuer	% to Net Assets	Rating
Realty	0.50%	
Brigade Enterprises Limited	0.50%	
Industrial Manufacturing	0.42%	
GMM Pfaudler Limited	0.42%	
EQUITY FUTURE	-22.76%	
ITC Limited	-0.11%	
Delta Corp Limited	-0.23%	
Bharti Airtel Limited	-0.29%	
Housing Development Finance Corporation Limited	-0.45%	
Maruti Suzuki India Limited	-0.47%	
IDFC Limited	-0.86%	
Bajaj Finance Limited	-0.89%	
IndusInd Bank Limited	-1.09%	
HDFC Bank Limited	-1.60%	
Tech Mahindra Limited	-1.96%	
GMR Infrastructure Limited	-7.16%	
Reliance Industries Limited	-7.64%	
Cash & Current Assets	24.15%	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on June 30, 2023: ₹ 18.3800

	Since Inception	5 Years	3 Years	1 Year
Inception - Nov 28, 2014				
Aditya Birla Sun Life Equity Savings Fund	7.34%	7.13%	11.14%	12.48%
Value of Std Investment of ₹ 10,000	18380	14117	13727	11248
Benchmark - NIFTY Equity Savings TRI	8.36%	9.08%	11.62%	12.14%
Value of Std Investment of ₹ 10,000	19927	15449	13906	11214
Additional Benchmark - CRISIL 10 Year Gilt Index	6.56%	6.76%	3.10%	9.28%
Value of Std Investment of ₹ 10,000	17255	13872	10959	10928

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvarnkar is 13. Total Schemes managed by Mr. Pranav Gupta is 17. Total Schemes managed by Mr. Vishal Gajwani is 3. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.3800	20.1300
IDCW <sup>1</sup> :	12.7700	14.8600

<sup>1</sup>Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1040000	600000	360000	120000
Market Value of amount Invested	1444969	734980	402829	127686
Scheme Returns (CAGR)	7.42%	8.06%	7.46%	12.17%
NIFTY Equity Savings TRI returns# (CAGR)	9.03%	9.43%	8.92%	11.11%
CRISIL 10 Year Gilt Index returns## (CAGR)	5.62%	4.97%	4.12%	9.33%

Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



### Fund Details

#### Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.

#### Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Dhaval Joshi

#### Date of Allotment

May 22, 2004

#### Benchmark

CRISIL Hybrid 85+15 - Conservative Index

#### Managing Fund Since

May 14, 2020, March 22, 2021 & November 21, 2022

#### Experience in Managing the Fund

3.1 years, 2.2 years & 0.5 years

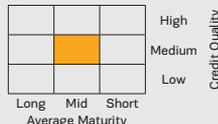
#### SIP

Monthly: Minimum ₹ 500/-

#### Fund Category

Conservative Hybrid Fund

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

#### AUM

Monthly Average AUM	₹ 1513.00	Crores
AUM as on last day	₹ 1511.38	Crores

#### Total Expense Ratio (TER)

Regular	1.88%
Direct	0.93%
Including additional expenses and goods and service tax on management fees.	



#### Other Parameters

Modified Duration	2.47 years
Average Maturity	4.31 years
Yield to Maturity (for Debt Component)	7.57%
Macaulay Duration	2.62 years
Portfolio Turnover (for Equity Component)	1.64
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>39.74%</b>	
Small Industries Development Bank of India	2.63%	ICRA AAA
Manappuram Finance Limited	2.30%	CRISIL AA
State Bank of India - Tier II - Basel III	2.21%	ICRA AAA
Bajaj Housing Finance Limited	1.99%	CRISIL AAA
REC Limited	1.73%	CRISIL AAA
Small Industries Development Bank of India	1.65%	ICRA AAA
Small Industries Development Bank of India	1.65%	ICRA AAA
Muthoot Finance Limited	1.65%	ICRA AA+
Union Bank of India - Tier II - Basel III	1.64%	ICRA AA+
National Bank For Agriculture and Rural Development	1.64%	ICRA AAA
National Bank For Agriculture and Rural Development	1.58%	ICRA AAA
Fullerton India Credit Company Limited	1.32%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	1.32%	CRISIL AAA
IndusInd Bank Limited - Tier I - Basel III	1.01%	CRISIL AA
National Bank For Agriculture and Rural Development	0.99%	CRISIL AAA
Nexus Select Trust	0.99%	ICRA AAA
Manappuram Finance Limited	0.98%	CRISIL AA
Mahindra & Mahindra Financial Services Limited	0.83%	CRISIL AAA
Mindspace Business Parks REIT	0.81%	CRISIL AAA
Bajaj Finance Limited	0.66%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.66%	ICRA AAA
Bajaj Finance Limited	0.66%	CRISIL AAA
Kotak Mahindra Investments Limited	0.66%	CRISIL AAA
Housing Development Finance Corporation Limited	0.66%	ICRA AAA
National Bank For Agriculture and Rural Development	0.66%	CRISIL AAA
Embassy Office Parks REIT	0.66%	CRISIL AAA
Housing Development Finance Corporation Limited	0.66%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.65%	IND AAA
Summit Digital Infrastructure Private Limited	0.64%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.64%	ICRA AAA
REC Limited	0.35%	CRISIL AAA
Steel Authority of India Limited	0.33%	CARE AA
Bajaj Housing Finance Limited	0.33%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
Housing Development Finance Corporation Limited	0.33%	ICRA AAA
Tata Capital Housing Finance Limited	0.33%	ICRA AAA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
Bajaj Housing Finance Limited	0.32%	CRISIL AAA
LIC Housing Finance Limited	0.32%	CRISIL AAA
U.P. Power Corporation Limited	0.21%	BWR AA-(CE)
Cholamandalam Investment and Finance Company Limited	0.16%	ICRA AA+
Power Finance Corporation Limited	0.11%	ICRA AAA
LIC Housing Finance Limited	0.07%	CRISIL AAA

Issuer	% to Net Assets	Rating
<b>National Bank For Agriculture and Rural Development</b>	<b>0.06%</b>	<b>CRISIL AAA</b>
<b>NTPC Limited</b>	<b>0.00%</b>	<b>CRISIL AAA</b>
<b>Government Bond</b>	<b>9.82%</b>	
8.15% GOI (MD 24/11/2026)	2.39%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	2.22%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.66%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.32%	SOV
4.04% GOI FRB 04OCT2028	0.49%	SOV
7.72% GOI (MD 25/05/2025)	0.33%	SOV
7.38% GOI 20JUN2027	0.33%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.33%	SOV
7.17% GOI (MD 08/01/2028)	0.33%	SOV
7.06% GOI 10APR28	0.33%	SOV
8.17% GOI (MD 01/12/2044)	0.07%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.00%	SOV
7.27% GOI 08APR26	0.00%	SOV
<b>Cash Management Bills</b>	<b>8.14%</b>	
Government of India	1.06%	SOV
Government of India	0.95%	SOV
Government of India	0.78%	SOV
Government of India	0.64%	SOV
Government of India	0.63%	SOV
Government of India	0.58%	SOV
Government of India	0.54%	SOV
Government of India	0.53%	SOV
Government of India	0.45%	SOV
Government of India	0.43%	SOV
Government of India	0.30%	SOV
Government of India	0.29%	SOV
Government of India	0.28%	SOV
Government of India	0.28%	SOV
Government of India	0.22%	SOV
Government of India	0.17%	SOV
<b>Banks</b>	<b>6.80%</b>	
ICICI Bank Limited	2.08%	
HDFC Bank Limited	2.00%	
State Bank of India	0.96%	
Axis Bank Limited	0.75%	
IndusInd Bank Limited	0.59%	
Bandhan Bank Limited	0.41%	
<b>Money Market Instruments</b>	<b>5.98%</b>	
Axis Bank Limited	1.57%	ICRA A1+
Panatone Finvest Limited	0.95%	CRISIL A1+
Axis Bank Limited	0.93%	ICRA A1+
HDFC Bank Limited	0.64%	IND A1+



Issuer	% to Net Assets	Rating
Union Bank of India	0.63%	IND A1+
ICICI Securities Limited	0.63%	ICRA A1+
Housing Development Finance Corporation Limited	0.62%	ICRA A1+
<b>MUTUAL FUNDS</b>	<b>2.05%</b>	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	2.05%	
<b>Consumer Durables</b>	<b>1.87%</b>	
V-Guard Industries Limited	0.49%	
Crompton Greaves Consumer Electricals Limited	0.45%	
Dixon Technologies (India) Limited	0.40%	
VIP Industries Limited	0.31%	
Campus Activewear Limited	0.23%	
Transport Infrastructure	1.76%	
IRB InvIT Fund	1.76%	
<b>Finance</b>	<b>1.58%</b>	
Bajaj Finance Limited	0.66%	
Poonawalla Fincorp Limited	0.46%	
SBI Cards & Payment Services Limited	0.46%	
<b>Industrial Products</b>	<b>1.42%</b>	
POLYCAB INDIA Limited	0.61%	
Cummins India Limited	0.55%	
TIMKEN INDIA LTD	0.25%	
Diversified FMCG	1.35%	
ITC Limited	0.76%	
Hindustan Unilever Limited	0.59%	
<b>IT - Software</b>	<b>1.25%</b>	
Infosys Limited	0.87%	
Coforge Limited	0.38%	
<b>State Government Bond</b>	<b>1.15%</b>	
8.12% Maharashtra SDL (MD 13/11/2025)	0.34%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.33%	SOV
8.29% ANDHRA PRADESH - 13JAN26 SDL	0.27%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.16%	SOV
8.83% UTTAR PRADESH 24FEB2026 SDL	0.02%	SOV
6.64% TAMIL NADU SDL 13NOV23	0.02%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.00%	SOV
8.08% Telangana UDAY BOND (MD 22/03/2031)	0.00%	SOV
8.27% Telangana UDAY BOND (MD 22/03/2028)	0.00%	SOV
8.04% Telangana UDAY BOND (MD 22/03/2030)	0.00%	SOV
8.07% Telangana UDAY BOND (MD 22/03/2029)	0.00%	SOV
7.95% Telangana UDAY BOND (MD 22/03/2032)	0.00%	SOV
<b>Automobiles</b>	<b>1.11%</b>	
Mahindra & Mahindra Limited	0.56%	
Tata Motors Limited	0.55%	

Issuer	% to Net Assets	Rating
<b>Cement &amp; Cement Products</b>	<b>1.07%</b>	
UltraTech Cement Limited	0.71%	
JK Cement Limited	0.36%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1.01%</b>	
Sun Pharmaceutical Industries Limited	0.90%	
Strides Pharma Science Limited	0.11%	
<b>SECURITISED DEBT Amort</b>	<b>0.91%</b>	
First Business Receivables Trust	0.91%	CRISIL AAA(SO)
<b>Auto Components</b>	<b>0.74%</b>	
Craftsman Automation Ltd	0.50%	
Sona BLW Precision Forgings Limited	0.23%	
Telecom - Services	0.70%	
Bharti Airtel Limited	0.70%	
<b>Healthcare Services</b>	<b>0.69%</b>	
Fortis Healthcare Limited	0.48%	
Vijaya Diagnostic Centre Limited	0.21%	
<b>Retailing</b>	<b>0.62%</b>	
V-Mart Retail Limited	0.38%	
FSN E-Commerce Ventures Limited	0.24%	
<b>Construction</b>	<b>0.61%</b>	
Larsen & Toubro Limited	0.61%	
<b>Non - Ferrous Metals</b>	<b>0.53%</b>	
Hindalco Industries Limited	0.53%	
<b>Beverages</b>	<b>0.51%</b>	
United Breweries Limited	0.51%	
<b>Others</b>	<b>0.42%</b>	
TD Power Systems Ltd	0.42%	
<b>Leisure Services</b>	<b>0.38%</b>	
Jubilant Foodworks Limited	0.33%	
Barbeque Nation Hospitality Limited	0.05%	
<b>Agricultural Commercial &amp; Construction Vehicles</b>	<b>0.37%</b>	
Ashok Leyland Limited	0.37%	
<b>Realty</b>	<b>0.27%</b>	
Brigade Enterprises Limited	0.27%	
<b>Industrial Manufacturing</b>	<b>0.24%</b>	
GMM Pfaudler Limited	0.24%	
<b>Miscellaneous</b>	<b>0.00%</b>	
Magnasound (I) Limited	0.00%	
<b>Cash &amp; Current Assets</b>	<b>6.93%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

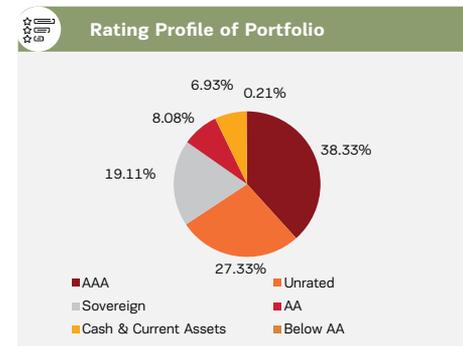
### Investment Performance

NAV as on June 30, 2023: ₹ 54.9865

	Since Inception	5 Years	3 Years	1 Year
Inception - May 22, 2004				
Aditya Birla Sun Life Regular Savings Fund	9.33%	7.58%	12.98%	10.59%
Value of Std Investment of ₹ 10,000	54987	14418	14421	11059
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	8.41%	8.94%	7.79%	10.68%
Value of Std Investment of ₹ 10,000	46796	15350	12522	11068
Additional Benchmark - CRISIL 10 Year Gilt Index	5.55%	6.76%	3.10%	9.28%
Value of Std Investment of ₹ 10,000	28090	13872	10959	10928

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Harshil Suvamkar is 13. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.



Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	10.30%	7.72%
State Bank of India - Tier II - Basel III **	INE062A08264	6.61%	7.98%
State Bank of India - Tier II - Basel III **	INE692A08094	7.53%	7.73%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	54.9865	60.3079
Monthly IDCW*:	15.6811	25.1291

\*Income Distribution cum capital withdrawal



Fund Details

### Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing across asset classes like Equity, Debt, Commodities, & units of REITs & InvITs. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

### Fund Manager

Mr. Dhaval Shah, Mr. Bhupesh Bameta, Mr. Sachin Wankhede & Mr. Dhaval Joshi

### Date of Allotment

January 31, 2023

### Benchmark

65% S&P BSE 200 + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver

### Managing Fund Since

January 31, 2023

### Experience in Managing the Fund

0.3 Years

### Fund Category

Hybrid – Multi Asset Allocation

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹ 1990.52 Crores
AUM as on last day	₹ 2175.15 Crores

### Total Expense Ratio (TER)

Regular	1.97%
Direct	0.34%

Including additional expenses and goods and service tax on management fees.

### SIP

Monthly: Minimum ₹ 500/-

### Other Parameters

Modified Duration	1.68 years
Average Maturity	1.97 years
Yield to Maturity	7.35%
Macaulay Duration	1.79 years

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>17.62%</b>	
HDFC Bank Limited	6.10%	
ICICI Bank Limited	3.80%	
State Bank of India	1.62%	
Axis Bank Limited	1.40%	
IndusInd Bank Limited	1.24%	
Bandhan Bank Limited	0.97%	
Bank of Baroda	0.91%	
RBL Bank Limited	0.88%	
The Federal Bank Limited	0.70%	
<b>Fixed rates bonds - Corporate</b>	<b>12.16%</b>	
LIC Housing Finance Limited	1.61%	CRISIL AAA
Sikka Ports and Terminals Limited	1.16%	CRISIL AAA
Fullerton India Credit Company Limited	1.15%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.15%	CRISIL AAA
REC Limited	1.15%	ICRA AAA
Bajaj Housing Finance Limited	1.14%	CRISIL AAA
Small Industries Development Bank of India	1.14%	ICRA AAA
REC Limited	0.70%	ICRA AAA
National Bank For Agriculture and Rural Development	0.69%	ICRA AAA
Small Industries Development Bank of India	0.69%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.69%	ICRA AAA
Housing Development Finance Corporation Limited	0.68%	ICRA AAA
LIC Housing Finance Limited	0.23%	CRISIL AAA
<b>Exchange Traded Fund</b>	<b>11.82%</b>	
Aditya Birla Sun Life Gold ETF	11.82%	
<b>Finance</b>	<b>7.82%</b>	
Housing Development Finance Corporation Limited	1.93%	
Bajaj Finance Limited	1.74%	
Poonawalla Fincorp Limited	1.56%	
Cholamandalam Investment and Finance Company Limited	1.47%	
SBI Cards & Payment Services Limited	1.12%	
<b>IT - Software</b>	<b>3.65%</b>	

Issuer	% to Net Assets	Rating
<b>Infosys Limited</b>	<b>2.52%</b>	
Coforge Limited	1.13%	
<b>Diversified FMCG</b>	<b>3.35%</b>	
ITC Limited	1.75%	
Hindustan Unilever Limited	1.59%	
<b>Money Market Instruments</b>	<b>3.32%</b>	
Axis Bank Limited	1.12%	ICRA A1+
Axis Bank Limited	1.10%	IND A1+
Housing Development Finance Corporation Limited	1.10%	ICRA A1+
<b>Automobiles</b>	<b>2.41%</b>	
Mahindra & Mahindra Limited	1.43%	
Tata Motors Limited	0.99%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>2.28%</b>	
Sun Pharmaceutical Industries Limited	1.08%	
Biocon Limited	0.92%	
Lupin Limited	0.29%	
<b>Consumer Durables</b>	<b>2.16%</b>	
Dixon Technologies (India) Limited	1.33%	
Orient Electric Ltd.	0.83%	
<b>Healthcare Services</b>	<b>2.13%</b>	
Apollo Hospitals Enterprise Limited	1.11%	
Syngene International Limited	1.01%	
<b>Cement &amp; Cement Products</b>	<b>2.07%</b>	
UltraTech Cement Limited	1.16%	
JK Cement Limited	0.92%	
<b>Insurance</b>	<b>1.98%</b>	
HDFC Life Insurance Company Limited	1.17%	
Star Health & Allied Insurance Limited	0.81%	
<b>Petroleum Products</b>	<b>1.93%</b>	
Reliance Industries Limited	1.93%	
<b>Leisure Services</b>	<b>1.84%</b>	
Jubilant Foodworks Limited	1.22%	
The Indian Hotels Company Limited	0.62%	
<b>Beverages</b>	<b>1.78%</b>	



Issuer	% to Net Assets	Rating
United Spirits Limited	1.78%	
Construction	1.72%	
Larsen & Toubro Limited	1.72%	
Telecom - Services	1.69%	
Bharti Airtel Limited	1.69%	
Industrial Products	1.62%	
TIMKEN INDIA LTD	0.92%	
POLYCAB INDIA Limited	0.70%	
Power	1.59%	
NTPC Limited	1.14%	
India Grid Trust	0.45%	
Government Bond	1.33%	
5.74% GOI 15NOV2026	0.88%	SOV
5.63% GOI 12APR2026	0.44%	SOV
Retailing	1.29%	
Shoppers Stop Limited	1.29%	
Realty	1.15%	

Issuer	% to Net Assets	Rating
Brigade Enterprises Limited	1.15%	
Agricultural Commercial & Construction Vehicles	1.13%	
Ashok Leyland Limited	1.13%	
Ferrous Metals	1.10%	
Tata Steel Limited	1.10%	
IT - Services	1.06%	
Cyient Limited	1.06%	
Others	0.92%	
TD Power Systems Ltd	0.92%	
Chemicals & Petrochemicals	0.74%	
Vinati Organics Limited	0.74%	
Entertainment	0.71%	
PVR Limited	0.71%	
Auto Components	0.67%	
Sona BLW Precision Forgings Limited	0.67%	
Cash & Current Assets	4.95%	
<b>Total Net Assets</b>	<b>100.00%</b>	

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	10.8255	10.9012
IDCW <sup>2</sup> :	10.8259	10.9006

<sup>2</sup>Income Distribution cum capital withdrawal



## Fund Details

### Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

### Fund Manager

Mr. Mohit Sharma, Mr. Lovelish Solanki & Mr. Vishal Gajwani

### Date of Allotment

April 25, 2000

### Benchmark

CRISIL Hybrid 50+50 - Moderate Index

### Managing Fund Since

April 01, 2017, October 09, 2019 & April 01, 2022

### Experience in Managing the Fund

6.2 years, 3.6 years & 1.2 years

### SIP

Monthly: Minimum ₹ 100/-

### Fund Category

Dynamic Asset Allocation or Balanced Advantage

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹ 6517.59	Crores
AUM as on last day	₹ 6641.14	Crores

### Total Expense Ratio (TER)

Regular	1.79%
Direct	0.70%

Including additional expenses and goods and service tax on management fees.

### Other Parameters

Modified Duration	1.55 years
Average Maturity	1.89 years
Yield to Maturity	7.84%
Macaulay Duration	1.66 years
Portfolio Turnover	2.23
Standard Deviation	8.41%
Sharpe Ratio	0.99
Beta	0.98
Net Equity Exposure	54.06%
(S&P BSE 100 Index Trailing PE "22.50")	

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>17.79%</b>	
HDFC Bank Limited	1.29%	CRISIL AAA
Bharti Telecom Limited	1.20%	CRISIL AA+
Bharti Telecom Limited	1.13%	CRISIL AA+
Muthoot Finance Limited	1.13%	ICRA AA+
National Bank For Agriculture and Rural Development	1.05%	CRISIL AAA
State Bank of India - Tier II - Basel III	1.01%	ICRA AAA
ICICI Home Finance Company Limited	0.89%	ICRA AAA
HDB Financial Services Limited	0.89%	CRISIL AAA
Muthoot Finance Limited	0.83%	ICRA AA+
Shriram Finance Ltd	0.76%	CRISIL AA+
LIC Housing Finance Limited	0.75%	CRISIL AAA
Kotak Mahindra Prime Limited	0.73%	CRISIL AAA
Kotak Mahindra Prime Limited	0.73%	CRISIL AAA
Bharti Hexacom Limited	0.59%	CRISIL AA+
Manappuram Finance Limited	0.52%	CRISIL AA
Manappuram Finance Limited	0.52%	CRISIL AA
Summit Digital Infrastructure Private Limited	0.51%	CRISIL AAA
HDFC Bank Limited	0.45%	CRISIL AAA
REC Limited	0.45%	ICRA AAA
Muthoot Finance Limited	0.45%	ICRA AA+
REC Limited	0.40%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.37%	ICRA AA+
Cholamandalam Investment and Finance Company Limited	0.30%	IND AA+
Tata Capital Financial Services Limited	0.29%	ICRA AAA
REC Limited	0.16%	CRISIL AAA
Small Industries Development Bank of India	0.15%	ICRA AAA
Small Industries Development Bank of India	0.15%	ICRA AAA
Tata Motors Finance Limited	0.07%	CRISIL AA
NTPC Limited	0.00%	CRISIL AAA
<b>Banks</b>	<b>13.81%</b>	
ICICI Bank Limited	4.91%	
HDFC Bank Limited	2.12%	
Axis Bank Limited	2.11%	
State Bank of India	2.02%	
Kotak Mahindra Bank Limited	1.01%	
IndusInd Bank Limited	0.83%	
IDFC First Bank Limited	0.30%	
Bandhan Bank Limited	0.30%	
Canara Bank	0.16%	

Issuer	% to Net Assets	Rating
<b>City Union Bank Limited</b>	<b>0.07%</b>	
<b>Finance</b>	<b>6.71%</b>	
Housing Development Finance Corporation Limited	4.61%	
Bajaj Finance Limited	1.14%	
Bajaj Finserv Limited	0.60%	
Shriram Finance Ltd	0.17%	
Mahindra & Mahindra Financial Services Limited	0.13%	
Fusion Micro Finance Ltd	0.06%	
<b>Petroleum Products</b>	<b>6.60%</b>	
Reliance Industries Limited	6.01%	
Bharat Petroleum Corporation Limited	0.59%	
<b>MUTUAL FUNDS</b>	<b>6.22%</b>	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	2.37%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	1.98%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	1.86%	
<b>IT - Software</b>	<b>5.81%</b>	
Infosys Limited	2.22%	
LTIMindtree Ltd	1.11%	
Coforge Limited	0.82%	
HCL Technologies Limited	0.79%	
Tata Consultancy Services Limited	0.52%	
Tech Mahindra Limited	0.31%	
CE Info Systems Limited	0.03%	
<b>Automobiles</b>	<b>3.17%</b>	
Mahindra & Mahindra Limited	1.00%	
Maruti Suzuki India Limited	0.94%	
Tata Motors Limited	0.66%	
Hero MotoCorp Limited	0.23%	
Bajaj Auto Limited	0.21%	
Tata Motors Limited	0.12%	
<b>Diversified FMCG</b>	<b>2.89%</b>	
ITC Limited	1.96%	
Hindustan Unilever Limited	0.94%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>2.85%</b>	
Sun Pharmaceutical Industries Limited	1.00%	
Ajanta Pharmaceuticals Limited	0.55%	
Sanofi India Limited	0.33%	
Gland Pharma Limited	0.29%	
Dr. Reddys Laboratories Limited	0.25%	
Biocon Limited	0.18%	



Issuer	% to Net Assets	Rating
Mankind Pharma Ltd	0.16%	
Cipla Limited	0.06%	
Lupin Limited	0.03%	
<b>Floating rates notes - Corporate</b>	<b>2.64%</b>	
Bharti Telecom Limited	1.51%	CRISIL AA+
Bharti Telecom Limited	0.75%	CRISIL AA+
Vedanta Limited	0.38%	CRISIL AA
<b>Cement &amp; Cement Products</b>	<b>2.38%</b>	
Ambuja Cements Limited	0.72%	
UltraTech Cement Limited	0.63%	
ACC Limited	0.47%	
Grasim Industries Limited	0.34%	
J.K. Lakshmi Cement Limited	0.23%	
<b>Personal Products</b>	<b>2.21%</b>	
Godrej Consumer Products Limited	0.66%	
Dabur India Limited	0.63%	
Gillette India Limited	0.55%	
Emami Limited	0.37%	
<b>Telecom - Services</b>	<b>1.89%</b>	
Bharti Airtel Limited	1.03%	
Bharti Airtel Limited	0.57%	
Tata Communications Limited	0.29%	
<b>Transport Infrastructure</b>	<b>1.85%</b>	
Adani Ports and Special Economic Zone Limited	0.89%	
GMR Infrastructure Limited	0.67%	
IRB InvIT Fund	0.29%	
<b>Insurance</b>	<b>1.74%</b>	
SBI Life Insurance Company Limited	0.89%	
HDFC Life Insurance Company Limited	0.55%	
ICICI Prudential Life Insurance Company Limited	0.30%	
<b>Industrial Products</b>	<b>1.69%</b>	
TIMKEN INDIA LTD	0.64%	
Bharat Forge Limited	0.36%	
POLYCAB INDIA Limited	0.27%	
IFGL Refractories Limited	0.22%	
Mold-Tek Packaging Limited	0.21%	
<b>Construction</b>	<b>1.66%</b>	
Larsen & Toubro Limited	1.62%	
GR Infraprojects Limited	0.03%	
Sadbhav Engineering Limited	0.01%	
<b>Consumer Durables</b>	<b>1.50%</b>	
Crompton Greaves Consumer Electricals Limited	0.39%	
Havells India Limited	0.36%	
Voltas Limited	0.27%	
Whirlpool of India Limited	0.21%	
Akzo Nobel India Limited	0.21%	
Campus Activewear Limited	0.04%	
Titan Company Limited	0.03%	
<b>Healthcare Services</b>	<b>1.23%</b>	
Apollo Hospitals Enterprise Limited	0.31%	
Vijaya Diagnostic Centre Limited	0.27%	
Syngene International Limited	0.25%	
Metropolis Healthcare Limited	0.24%	
Fortis Healthcare Limited	0.16%	
<b>Power</b>	<b>1.11%</b>	
NTPC Limited	1.05%	
CESC Limited	0.06%	
<b>Auto Components</b>	<b>1.11%</b>	
Sona BLW Precision Forgings Limited	0.58%	
Samvardhana Motherson International Limited	0.53%	
<b>Beverages</b>	<b>0.92%</b>	
United Spirits Limited	0.92%	
<b>Food Products</b>	<b>0.88%</b>	
Britannia Industries Limited	0.73%	
Avanti Feeds Limited	0.08%	
Heritage Foods Limited	0.06%	
Nestle India Limited	0.01%	
<b>Retailing</b>	<b>0.85%</b>	
Aditya Birla Fashion and Retail Limited	0.49%	
FSN E-Commerce Ventures Limited	0.15%	
CarTrade Tech Limited	0.12%	

Issuer	% to Net Assets	Rating
<b>Vedant Fashions Private Limited</b>	<b>0.09%</b>	
<b>Ferrous Metals</b>	<b>0.75%</b>	
NMDC Steel Ltd	0.34%	
Tata Steel Limited	0.25%	
JSW Steel Limited	0.08%	
Shyam Metals & Energy Limited	0.08%	
<b>Government Bond</b>	<b>0.73%</b>	
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.73%	SOV
<b>Gas</b>	<b>0.72%</b>	
Indraprastha Gas Limited	0.53%	
Gujarat Gas Limited	0.19%	
Consumable Fuels	0.66%	
Coal India Limited	0.66%	
<b>Transport Services</b>	<b>0.65%</b>	
InterGlobe Aviation Limited	0.46%	
Container Corporation of India Limited	0.19%	
<b>Realty</b>	<b>0.64%</b>	
DLF Limited	0.64%	
<b>Electrical Equipment</b>	<b>0.53%</b>	
Siemens Limited	0.53%	
<b>Chemicals &amp; Petrochemicals</b>	<b>0.50%</b>	
SRF Limited	0.50%	
<b>Non - Ferrous Metals</b>	<b>0.40%</b>	
Hindalco Industries Limited	0.40%	
<b>Leisure Services</b>	<b>0.39%</b>	
Jubilant Foodworks Limited	0.32%	
Restaurant Brands Asia Limited	0.07%	
<b>Minerals &amp; Mining</b>	<b>0.38%</b>	
NMDC Limited	0.38%	
<b>Agricultural Food &amp; other Products</b>	<b>0.19%</b>	
Marico Limited	0.19%	
<b>Aerospace &amp; Defense</b>	<b>0.04%</b>	
Hindustan Aeronautics Limited	0.04%	
<b>Media</b>	<b>0.04%</b>	
Jagran Prakashan Limited	0.04%	
<b>INDEX OPTION</b>	<b>0.02%</b>	
Nifty 50 Index	0.02%	
Nifty 50 Index	0.00%	
Nifty 50 Index	0.00%	
<b>INDEX FUTURE</b>	<b>-4.46%</b>	
Nifty 50 Index	-4.46%	
<b>EQUITY FUTURE</b>	<b>-6.83%</b>	
Cipla Limited	0.24%	
ACC Limited	0.07%	
POLYCAB INDIA Limited	0.05%	
Nestle India Limited	-0.01%	
Apollo Hospitals Enterprise Limited	-0.02%	
Maruti Suzuki India Limited	-0.02%	
Titan Company Limited	-0.03%	
Lupin Limited	-0.03%	
Tech Mahindra Limited	-0.04%	
Tata Motors Limited	-0.05%	
Kotak Mahindra Bank Limited	-0.05%	
JSW Steel Limited	-0.08%	
Grasim Industries Limited	-0.08%	
IndusInd Bank Limited	-0.08%	
DLF Limited	-0.11%	
Ambuja Cements Limited	-0.12%	
Canara Bank	-0.16%	
Bharat Petroleum Corporation Limited	-0.17%	
Axis Bank Limited	-0.17%	
ICICI Bank Limited	-0.18%	
Siemens Limited	-0.25%	
Larsen & Toubro Infotech Limited	-0.28%	
HDFC Bank Limited	-0.30%	
Bajaj Finserv Limited	-0.60%	
GMR Infrastructure Limited	-0.68%	
Adani Ports and Special Economic Zone Limited	-0.73%	
Reliance Industries Limited	-2.97%	
<b>Cash &amp; Current Assets</b>	<b>15.12%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



## Investment Performance

NAV as on June 30, 2023: ₹ 80.6300

Inception - Apr 25, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Balanced Advantage Fund	9.42%	10.11%	15.23%	16.05%
Value of Std Investment of ₹ 10,000	80630	16191	15300	11605
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	NA	11.39%	15.00%	15.85%
Value of Std Investment of ₹ 10,000	NA	17161	15207	11585
Additional Benchmark - S&P BSE SENSEX TRI	13.85%	14.16%	24.43%	23.67%
Value of Std Investment of ₹ 10,000	202597	19404	19263	12367

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Lovelish Solanki is 2. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	80.6300	89.4600
IDCW <sup>#</sup> :	23.4700	26.0800

<sup>#</sup>Income Distribution cum capital withdrawal



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2780000	600000	360000	120000
Market Value of amount Invested	12415150	796245	422944	129274
Scheme Returns (CAGR)	11.35%	11.28%	10.78%	14.74%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	NA	11.86%	10.62%	13.42%
S&P BSE SENSEX TRI returns## (CAGR)	15.69%	16.17%	15.92%	18.95%

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

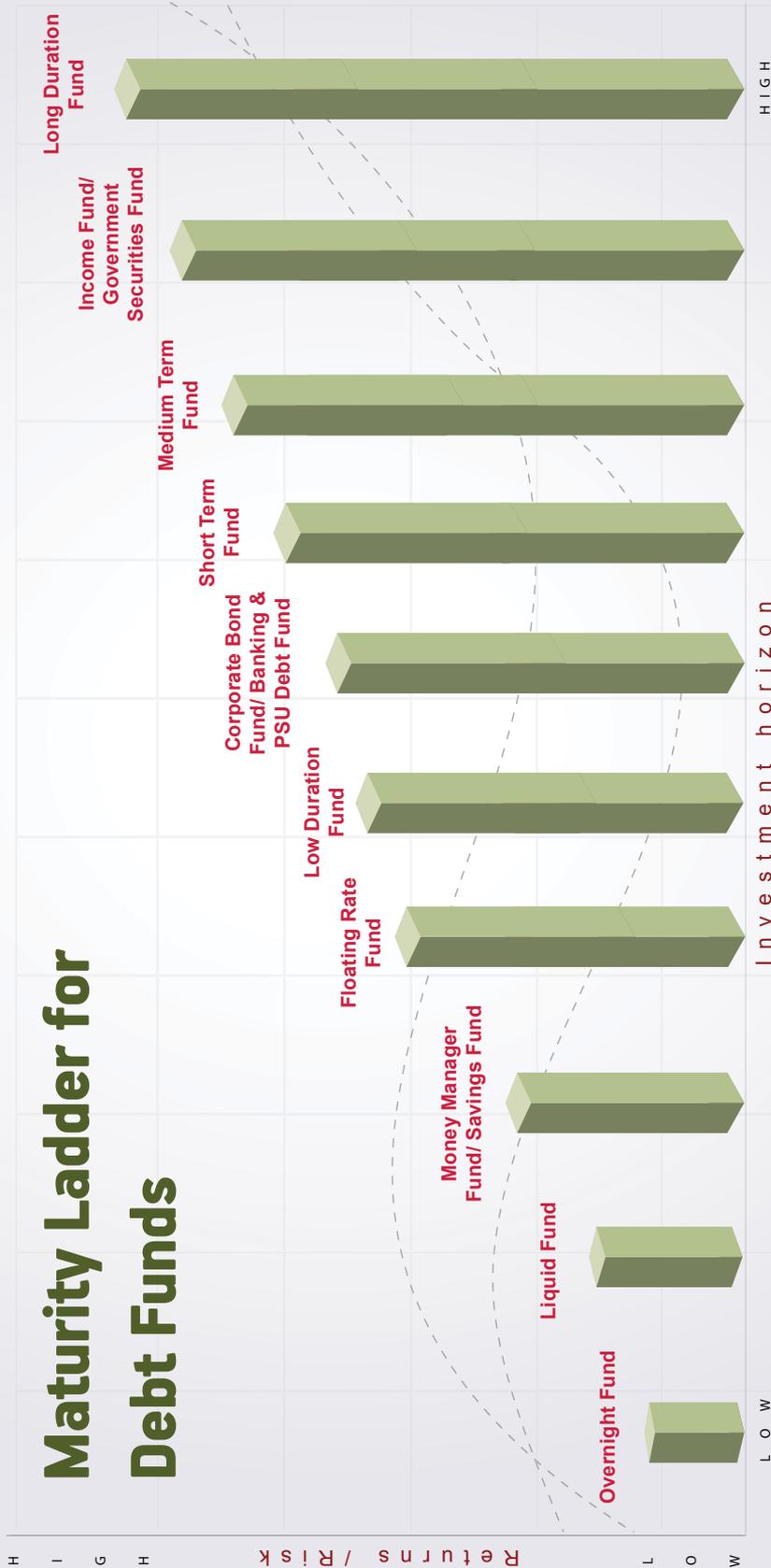
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III	INE062A08264	6.61%	7.98%

\*\* Represents thinly traded/ non traded securities and illiquid securities.



# Maturity Ladder for Debt Funds



The Category ladder recommendation mentioned are based on the categorisation of the schemes and the general duration run in the category. Investors are requested to consult their financial advisors & refer to scheme related documents carefully before investing.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.



### Fund Details

#### Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Triparty Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Kaustubh Gupta

#### Date of Allotment

November 1, 2018

#### Benchmark

CRISIL Liquid Overnight Index

#### Managing Fund Since

November 1, 2018

#### Experience in Managing the Fund

4.6 years

#### Fund Category

Overnight Fund (Debt)

#### Scheme Rating

[(ICRA)A1+mfs/ Care A1+ mfs

#### Investment Style

			High
			Medium
			Low
	Long	Mid	Short
	Average Maturity		

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 10940.71	Crores
AUM as on last day	₹ 9605.41	Crores

#### Total Expense Ratio (TER)

Regular	0.18%
Direct	0.07%

Including additional expenses and goods and service tax on management fees.



#### Other Parameters

Modified Duration	0.01 years
Average Maturity	0.01 years
Yield to Maturity	6.78%
Macaulay Duration	0.01 years
Portfolio Turnover	0.00

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

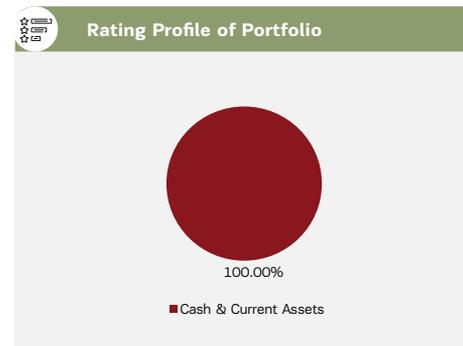
#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

## PORTFOLIO

Issuer	% to Net Assets	Rating
TREASURY BILLS	6.16%	
Government of India	2.04%	SOV
Government of India	1.53%	SOV
Government of India	1.02%	SOV
Government of India	0.97%	SOV
Government of India	0.58%	SOV
Cash & Current Assets	93.84%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Rating Profile of Portfolio



Investment Performance	NAV as on June 30, 2023: ₹ 1225.4815			
	Since Inception	5 Years	3 Years	1 Year
Inception - November 1, 2018				
Aditya Birla Sun Life Overnight Fund	4.46%	NA	4.12%	6.01%
Value of Std Investment of ₹ 10,000	12255	NA	11288	10601
Benchmark - CRISIL Liquid Overnight Index	4.63%	NA	4.30%	6.18%
Value of Std Investment of ₹ 10,000	12348	NA	11346	10618
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.62%	NA	4.33%	6.45%
Value of Std Investment of ₹ 10,000	12904	NA	11355	10645

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)^	Regular Plan	Direct Plan
Growth	1225.4815	1232.2490
Daily IDCW <sup>§</sup> :	1000.0200	1000.0200
Weekly IDCW <sup>§</sup> :	1000.0200	1000.0208
Monthly IDCW <sup>§</sup> :	1000.0200	1000.0200

<sup>§</sup>Income Distribution cum capital withdrawal



### Fund Details

#### Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through investment objective judicious investments in high quality debt and money market instruments.

#### Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Mr. Sanjay Pawar & Mr. Dhaval Joshi

#### Date of Allotment

June 16, 1997

#### Benchmark

CRISIL Liquid Debt B-I Index

#### Managing Fund Since

July 15, 2011, July 15, 2011, July 01, 2022 & November 21, 2022

#### Experience in Managing the Fund

11.9 years, 11.9 years, 0.9 Years & 0.5 Years

#### Fund Category

Liquid Fund

#### Investment Style



#### Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil	
Exit Load	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7	0.0000%

#### AUM

Monthly Average AUM	₹ 51564.94	Crores
AUM as on last day <sup>^</sup>	₹ 43794.11	Crores

<sup>^</sup>Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 27,515.80 Crs as on June 30, 2023.

#### Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.



#### Other Parameters

Modified Duration	0.17 years
Average Maturity	0.18 years
Yield to Maturity	7.10%
Macaulay Duration	0.18 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

#### SIP

Monthly: Minimum ₹ 500/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>80.45%</b>	
Punjab National Bank	3.94%	ICRA A1+
Reliance Industries Limited	3.38%	ICRA A1+
Small Industries Development Bank of India	3.37%	CRISIL A1+
National Bank For Agriculture and Rural Development	2.86%	ICRA A1+
Larsen & Toubro Limited	2.24%	ICRA A1+
Bank of Baroda	2.24%	IND A1+
Indian Bank	2.24%	CRISIL A1+
Bank of Maharashtra	2.24%	CRISIL A1+
Sikka Ports and Terminals Limited	1.80%	CRISIL A1+
Punjab & Sind Bank	1.79%	ICRA A1+
Small Industries Development Bank of India	1.62%	CRISIL A1+
Punjab National Bank	1.57%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	1.35%	CRISIL A1+
Tata Power Renewable Energy Limited	1.35%	CRISIL A1+
Housing Development Finance Corporation Limited	1.30%	ICRA A1+
ICICI Securities Limited	1.13%	ICRA A1+
Sikka Ports and Terminals Limited	1.13%	CRISIL A1+
Canara Bank	1.13%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	1.13%	CRISIL A1+
Bank of Maharashtra	1.12%	CRISIL A1+
Small Industries Development Bank of India	1.12%	CARE A1+
Canara Bank	1.12%	CRISIL A1+
Small Industries Development Bank of India	1.12%	CARE A1+
Tata Motors Limited	1.12%	ICRA A1+
Punjab & Sind Bank	1.12%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	1.02%	CRISIL A1+
Canara Bank	1.01%	CRISIL A1+
State Bank of India	1.01%	CARE A1+
Cholamandalam Investment and Finance Company Limited	0.96%	ICRA A1+
Punjab & Sind Bank	0.90%	ICRA A1+
TMF Holdings Limited	0.90%	ICRA A1+
Tata Teleservices Maharashtra Limited	0.79%	CRISIL A1+
Tata Power Company Limited	0.79%	CRISIL A1+
Tata Housing Development Company Limited	0.79%	CARE A1+
ICICI Securities Limited	0.78%	ICRA A1+
Canara Bank	0.73%	CRISIL A1+
Birla Group Holdings Private Limited	0.67%	ICRA A1+

Issuer	% to Net Assets	Rating
Axis Securities Limited	0.67%	ICRA A1+
Bharti Telecom Limited	0.63%	ICRA A1+
Canara Bank	0.56%	CRISIL A1+
Barclays Bank PLC	0.56%	ICRA A1+
TVS Credit Services Limited	0.56%	ICRA A1+
DBS Bank Ltd/India	0.56%	IND A1+
Canara Bank	0.56%	CRISIL A1+
Indian Bank	0.56%	CRISIL A1+
Canara Bank	0.56%	CRISIL A1+
Axis Bank Limited	0.50%	ICRA A1+
Nirma Limited	0.50%	ICRA A1+
Small Industries Development Bank of India	0.50%	CARE A1+
JSW Energy Limited	0.45%	ICRA A1+
HDFC Securities Limited	0.45%	ICRA A1+
Hero Fincorp Limited	0.45%	ICRA A1+
Tata Motors Limited	0.45%	ICRA A1+
Canara Bank	0.45%	CRISIL A1+
HDB Financial Services Limited	0.45%	CRISIL A1+
SBICAP Securities Limited	0.45%	ICRA A1+
Hero Fincorp Limited	0.45%	ICRA A1+
Bajaj Financial Securities Limited	0.45%	CRISIL A1+
Bank of Baroda	0.45%	IND A1+
Kotak Securities Limited	0.45%	ICRA A1+
Redington (India) Limited	0.45%	ICRA A1+
SBICAP Securities Limited	0.45%	ICRA A1+
Canara Bank	0.39%	CRISIL A1+
Tata Power Company Limited	0.34%	CRISIL A1+
Fedbank Financial Services Ltd	0.34%	ICRA A1+
HDB Financial Services Limited	0.34%	CRISIL A1+
Canara Bank	0.34%	CRISIL A1+
Export Import Bank of India	0.34%	ICRA A1+
GIC Housing Finance Limited	0.34%	ICRA A1+
National Bank For Agriculture and Rural Development	0.34%	ICRA A1+
Export Import Bank of India	0.34%	ICRA A1+
Housing Development Finance Corporation Limited	0.28%	ICRA A1+
HDFC Bank Limited	0.28%	CARE A1+
ICICI Home Finance Company Limited	0.28%	ICRA A1+
Panatone Finvest Limited	0.28%	CRISIL A1+



Issuer	% to Net Assets	Rating
Standard Chartered Capital Limited	0.28%	ICRA A1+
HDFC Bank Limited	0.28%	CARE A1+
Standard Chartered Capital Limited	0.27%	ICRA A1+
GIC Housing Finance Limited	0.23%	ICRA A1+
Bahadur Chand Investments Pvt Limited	0.23%	ICRA A1+
Tata Motors Finance Limited	0.23%	ICRA A1+
Tata Capital Financial Services Limited	0.23%	ICRA A1+
Export Import Bank of India	0.22%	ICRA A1+
Tata Motors Finance Limited	0.22%	ICRA A1+
Barclays Invest & Loans India Limited	0.22%	ICRA A1+
Housing Development Finance Corporation Limited	0.22%	ICRA A1+
Small Industries Development Bank of India	0.22%	CRISIL A1+
Barclays Invest & Loans India Limited	0.22%	ICRA A1+
Hinduja Leyland Finance Limited	0.22%	CRISIL A1+
Barclays Invest & Loans India Limited	0.22%	ICRA A1+
Godrej Properties Limited	0.22%	ICRA A1+
Godrej Properties Limited	0.22%	ICRA A1+
SBICAP Securities Limited	0.22%	ICRA A1+
Small Industries Development Bank of India	0.22%	CRISIL A1+
SBICAP Securities Limited	0.22%	ICRA A1+
Godrej Properties Limited	0.22%	ICRA A1+
Barclays Invest & Loans India Limited	0.20%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.19%	CRISIL A1+
Standard Chartered Capital Limited	0.19%	ICRA A1+
Godrej Properties Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Deutsche Investments India Private Limited	0.17%	ICRA A1+
Bank of Baroda	0.17%	IND A1+
Aditya Birla Finance Limited	0.17%	ICRA A1+
Godrej Properties Limited	0.17%	ICRA A1+
Godrej Properties Limited	0.17%	ICRA A1+
Godrej Finance Ltd	0.17%	CRISIL A1+
Godrej Industries Limited	0.17%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.17%	CRISIL A1+
Godrej Properties Limited	0.17%	ICRA A1+
Barclays Invest & Loans India Limited	0.16%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.15%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.12%	CRISIL A1+

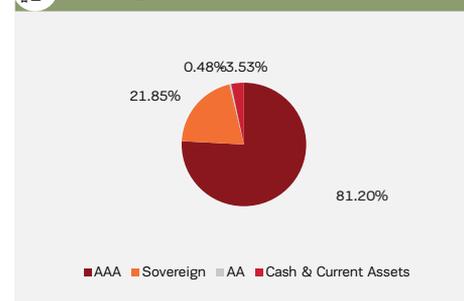
Issuer	% to Net Assets	Rating
CaratLane Trading Pvt Ltd	0.12%	ICRA A1+
CaratLane Trading Pvt Ltd	0.12%	ICRA A1+
The Federal Bank Limited	0.11%	CRISIL A1+
ICICI Bank Limited	0.11%	ICRA A1+
ICICI Securities Primary Dealership Limited	0.11%	ICRA A1+
Godrej Properties Limited	0.11%	ICRA A1+
Godrej Properties Limited	0.06%	ICRA A1+
Creamline Dairy Products Ltd	0.06%	CRISIL A1+
Godrej Properties Limited	0.05%	ICRA A1+
Indian Bank	0.05%	CRISIL A1+
<b>TREASURY BILLS</b>	<b>21.85%</b>	
Government of India	6.26%	SOV
Government of India	2.43%	SOV
Government of India	1.97%	SOV
Government of India	1.97%	SOV
Government of India	1.64%	SOV
Government of India	1.63%	SOV
Government of India	1.58%	SOV
Government of India	0.85%	SOV
Government of India	0.78%	SOV
Government of India	0.56%	SOV
Government of India	0.46%	SOV
Government of India	0.38%	SOV
Government of India	0.37%	SOV
Government of India	0.30%	SOV
Government of India	0.25%	SOV
Government of India	0.23%	SOV
Government of India	0.15%	SOV
Government of India	0.01%	SOV
Government of India	0.01%	SOV
Government of India	0.01%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>1.23%</b>	
Housing Development Finance Corporation Limited	0.59%	ICRA AAA
Coastal Gujarat Power Ltd	0.39%	CARE AA
Housing Development Finance Corporation Limited	0.11%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.09%	IND AA+
Power Finance Corporation Limited	0.06%	ICRA AAA
<b>Cash &amp; Current Assets</b>	<b>-3.53%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance NAV as on June 30, 2023: ₹ 365.9671

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - June 16, 1997</b>				
Aditya Birla Sun Life Liquid Fund	6.97%	5.26%	4.40%	6.46%
Value of Std Investment of ₹ 10,000	36597	12926	11378	10646
<b>Benchmark - CRISIL Liquid Debt B-I Index</b>	6.60%	5.43%	4.69%	6.60%
Value of Std Investment of ₹ 10,000	34284	13031	11475	10660
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	5.90%	5.71%	4.33%	6.45%
Value of Std Investment of ₹ 10,000	30176	13203	11355	10645

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Other funds managed by Mr. Sanjay Pawar - Aditya Birla Sun Life CRISIL Liquid Overnight ETF

### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Retail Plan <sup>®</sup>	Institutional Plan	Direct Plan
<b>Growth</b>	365.9671	593.8874	609.4514	369.4268
<b>IDCW<sup>§</sup>:</b>	153.1305	-	-	200.5696
<b>Weekly IDCW<sup>§</sup>:</b>	100.2250	-	108.0680	100.2250
<b>Daily IDCW<sup>§</sup>:</b>	100.1950	163.6940	108.0230	100.1950

<sup>§</sup>Income Distribution cum capital withdrawal

<sup>^</sup>The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

Note: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.





### Fund Details

#### Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.

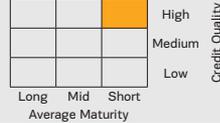
#### Fund Category

Money Market Fund

#### Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

#### Investment Style



#### Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma, Mr. Anuj Jain & Mr. Dhaval Joshi

#### Date of Allotment

June 05, 2003

#### Benchmark

NIFTY Money Market Index B-I

#### Managing Fund Since

July 15, 2011, April 01, 2017, March 22, 2021 & November 21, 2022

#### Experience in Managing the Fund

11.9 years, 6.2 years, 2.2 years & 0.5 Years

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 14281.19 Crores
AUM as on last day <sup>^</sup>	₹ 13931.06 Crores

<sup>^</sup>Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 1,27,462.01 Crs as on June 30, 2023.

#### Total Expense Ratio (TER)

Regular	0.33%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 1000/-

#### Other Parameters

Modified Duration	0.56 years
Average Maturity	0.56 years
Yield to Maturity	7.43%
Macaulay Duration	0.56 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>85.95%</b>	
Housing Development Finance Corporation Limited	3.33%	ICRA A1+
National Bank For Agriculture and Rural Development	3.22%	ICRA A1+
Small Industries Development Bank of India	3.18%	CARE A1+
HDFC Bank Limited	3.15%	CARE A1+
State Bank of India	3.13%	CARE A1+
Small Industries Development Bank of India	3.04%	CARE A1+
Indian Bank	2.52%	CRISIL A1+
Indian Bank	2.35%	CRISIL A1+
Godrej Consumer Products Limited	2.19%	ICRA A1+
The Federal Bank Limited	1.87%	CRISIL A1+
Bank of Baroda	1.76%	IND A1+
Housing Development Finance Corporation Limited	1.70%	ICRA A1+
Indian Bank	1.57%	CRISIL A1+
Bharti Enterprises Limited	1.56%	CRISIL A1+
Housing Development Finance Corporation Limited	1.55%	ICRA A1+
Axis Bank Limited	1.53%	ICRA A1+
National Bank For Agriculture and Rural Development	1.42%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.41%	ICRA A1+
Export Import Bank of India	1.41%	ICRA A1+
LIC Housing Finance Limited	1.26%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	1.25%	ICRA A1+
Axis Bank Limited	1.25%	ICRA A1+
Small Industries Development Bank of India	1.23%	CARE A1+
Motilal Oswal Financial Services Limited	1.13%	ICRA A1+
Bharti Enterprises Limited	1.11%	CRISIL A1+
Export Import Bank of India	1.09%	ICRA A1+
Union Bank of India	1.03%	ICRA A1+
Bahadur Chand Investments Pvt Limited	0.97%	ICRA A1+
IndusInd Bank Limited	0.97%	CRISIL A1+
Tata Teleservices Limited	0.96%	CRISIL A1+
Axis Bank Limited	0.96%	IND A1+
Small Industries Development Bank of India	0.96%	CARE A1+
Axis Bank Limited	0.95%	IND A1+
Panatone Finvest Limited	0.95%	CRISIL A1+
Indian Bank	0.95%	CRISIL A1+
Small Industries Development Bank of India	0.94%	CRISIL A1+
Bahadur Chand Investments Pvt Limited	0.94%	ICRA A1+

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.94%	CRISIL A1+
Housing Development Finance Corporation Limited	0.90%	ICRA A1+
Housing Development Finance Corporation Limited	0.77%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.66%	CARE A1+
Motilal Oswal Financial Services Limited	0.65%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.65%	CARE A1+
Piramal Capital & Housing Finance Limited	0.65%	CARE A1+
Piramal Capital & Housing Finance Limited	0.65%	CARE A1+
Axis Bank Limited	0.64%	ICRA A1+
The Federal Bank Limited	0.64%	CRISIL A1+
Godrej Properties Limited	0.64%	ICRA A1+
Godrej Properties Limited	0.64%	ICRA A1+
Kotak Mahindra Bank Limited	0.64%	CRISIL A1+
Infina Finance Private Limited	0.64%	ICRA A1+
NIIF Infrastructure Finance Limited	0.63%	ICRA A1+
Kotak Mahindra Bank Limited	0.63%	CRISIL A1+
Small Industries Development Bank of India	0.63%	CRISIL A1+
Standard Chartered Capital Limited	0.63%	ICRA A1+
Housing Development Finance Corporation Limited	0.63%	ICRA A1+
Kotak Mahindra Bank Limited	0.63%	CRISIL A1+
Bahadur Chand Investments Pvt Limited	0.63%	ICRA A1+
Small Industries Development Bank of India	0.62%	CRISIL A1+
Axis Bank Limited	0.62%	ICRA A1+
Muthoot Finance Limited	0.61%	ICRA A1+
Muthoot Finance Limited	0.55%	ICRA A1+
Standard Chartered Capital Limited	0.51%	ICRA A1+
The Federal Bank Limited	0.49%	CRISIL A1+
Bharti Enterprises Limited	0.49%	ICRA A1+
JM Financial Services Ltd	0.49%	ICRA A1+
Housing Development Finance Corporation Limited	0.48%	ICRA A1+
Kotak Mahindra Bank Limited	0.47%	CRISIL A1+
Barclays Invest & Loans India Limited	0.47%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.46%	ICRA A1+
Housing Development Finance Corporation Limited	0.45%	ICRA A1+
Tata Teleservices Maharashtra Limited	0.38%	CRISIL A1+
Motilal Oswal Finvest Limited	0.32%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.32%	CARE A1+
LIC Housing Finance Limited	0.32%	ICRA A1+

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
IGH Holdings Private Limited	0.32%	CRISIL A1+
Axis Bank Limited	0.32%	ICRA A1+
Axis Bank Limited	0.32%	ICRA A1+
Axis Bank Limited	0.32%	ICRA A1+
The Federal Bank Limited	0.31%	CRISIL A1+
Punjab & Sind Bank	0.31%	ICRA A1+
Birla Group Holdings Private Limited	0.31%	ICRA A1+
Sharekhan Ltd	0.31%	ICRA A1+
Deutsche Investments India Private Limited	0.16%	ICRA A1+
Motilal Oswal Finvest Limited	0.16%	CRISIL A1+
Axis Bank Limited	0.16%	ICRA A1+
The Federal Bank Limited	0.00%	CRISIL A1+
IDFC First Bank Limited	0.00%	CRISIL A1+
<b>TREASURY BILLS</b>	<b>15.74%</b>	
Government of India	2.59%	SOV
Government of India	1.85%	SOV
Government of India	1.80%	SOV
Government of India	1.60%	SOV
Government of India	1.52%	SOV
Government of India	1.30%	SOV
Government of India	1.26%	SOV
Government of India	0.99%	SOV
Government of India	0.80%	SOV
Government of India	0.47%	SOV
Government of India	0.39%	SOV
Government of India	0.32%	SOV

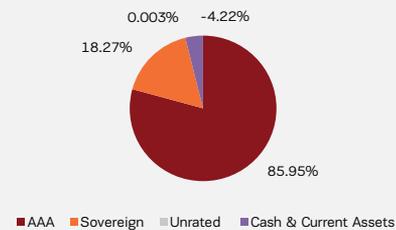
Issuer	% to Net Assets	Rating
Government of India	0.32%	SOV
Government of India	0.19%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.03%	SOV
<b>Government Bond</b>	<b>2.14%</b>	
7.68% GOI (MD 15/12/2023)	1.65%	SOV
07.32% GS 28JAN2024	0.49%	SOV
<b>Cash Management Bills</b>	<b>0.39%</b>	
Government of India	0.36%	SOV
Government of India	0.03%	SOV
<b>Interest Rate Swaps</b>	<b>0.00%</b>	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
<b>Cash &amp; Current Assets</b>	<b>-4.22%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance NAV as on June 30, 2023: ₹ 318.9959

	Since Inception	5 Years	3 Years	1 Year
Inception - June 05, 2003				
Aditya Birla Sun Life Money Manager Fund	6.76%	6.27%	4.97%	6.88%
Value of Std Investment of ₹ 10,000	31900	13561	11567	10688
Benchmark - NIFTY Money Market Index B-1	7.45%	5.62%	4.65%	6.79%
Value of Std Investment of ₹ 10,000	35736	13149	11461	10679
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.06%	5.71%	4.33%	6.45%
Value of Std Investment of ₹ 10,000	28373	13206	11355	10645

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Anuj Jain is 1. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Rating Profile of Portfolio



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2130000	600000	360000	120000
Market Value of amount Invested	4173196	692947	391338	124701
Scheme Returns (CAGR)	7.10%	5.71%	5.51%	7.40%
NIFTY Money Market Index B-1 returns#(CAGR)	7.09%	5.26%	5.37%	7.30%
CRISIL 1 Year T-Bill Index returns## (CAGR)	6.16%	5.11%	4.92%	6.93%

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003. Past Performance may or may not be sustained in future.

#### # Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

### NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Direct Plan
Growth	318.9959	393.1671	322.3175
Daily IDCW <sup>§</sup> :	100.0727	100.0727	100.0727
Weekly IDCW <sup>§</sup> :	100.2116	103.8762	100.2140

\*Income Distribution cum capital withdrawal

§The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-.

Note: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.



An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively lighter interest rate risk and moderate credit risk.

### Fund Details

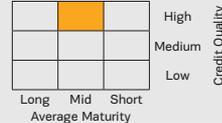
#### Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of Investment Objective debt and money market instruments of short maturities with a view to provide reasonable returns.

#### Fund Category

Low Duration Fund

#### Investment Style



#### Scheme Rating

[ICRA]AAAmfs



#### Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

#### Date of Allotment

May 14, 1998

#### Benchmark

CRISIL Low Duration Debt B-I Index

#### Managing Fund Since

July 15, 2011, April 01, 2017 & November 21, 2022

#### Experience in Managing the Fund

11.9 years, 6.2 years & 0.5 Years.

#### SIP

Monthly: Minimum ₹ 100/-

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 11597.12 Crores
AUM as on last day	₹ 11279.48 Crores

#### Total Expense Ratio (TER)

Regular	1.18%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.

#### Other Parameters

Modified Duration	0.87 years
Average Maturity	0.99 years
Yield to Maturity	7.68%
Macaulay Duration	0.92 years

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>40.15%</b>	
Axis Bank Limited	4.16%	ICRA A1+
Kotak Mahindra Bank Limited	3.33%	CRISIL A1+
Small Industries Development Bank of India	2.48%	CARE A1+
Housing Development Finance Corporation Limited	2.40%	ICRA A1+
Housing Development Finance Corporation Limited	2.28%	ICRA A1+
Housing Development Finance Corporation Limited	2.10%	ICRA A1+
Axis Bank Limited	1.81%	ICRA A1+
ICICI Bank Limited	1.81%	ICRA A1+
Axis Bank Limited	1.70%	IND A1+
National Bank For Agriculture and Rural Development	1.69%	ICRA A1+
State Bank of India	1.69%	CARE A1+
Small Industries Development Bank of India	1.66%	CARE A1+
Kotak Mahindra Bank Limited	1.28%	CRISIL A1+
Export Import Bank of India	1.26%	ICRA A1+
Axis Bank Limited	1.07%	ICRA A1+
Export Import Bank of India	0.88%	ICRA A1+
Small Industries Development Bank of India	0.85%	CRISIL A1+
Small Industries Development Bank of India	0.85%	CARE A1+
Kotak Mahindra Bank Limited	0.84%	CRISIL A1+
Toyota Financial Services India Ltd	0.83%	ICRA A1+
Axis Bank Limited	0.83%	ICRA A1+
IndusInd Bank Limited	0.63%	CRISIL A1+
Small Industries Development Bank of India	0.55%	CRISIL A1+
Housing Development Finance Corporation Limited	0.47%	ICRA A1+
IGH Holdings Private Limited	0.43%	CRISIL A1+
HDFC Bank Limited	0.43%	IND A1+
Barclays Invest & Loans India Limited	0.43%	ICRA A1+
Housing Development Finance Corporation Limited	0.42%	ICRA A1+
National Bank For Agriculture and Rural Development	0.42%	ICRA A1+
Small Industries Development Bank of India	0.34%	CRISIL A1+
Small Industries Development Bank of India	0.21%	CARE A1+
<b>Fixed rates bonds - Corporate</b>	<b>36.58%</b>	
State Bank of India	3.50%	CRISIL AAA

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	2.61%	ICRA AAA
National Housing Bank	2.22%	ICRA AAA
Bajaj Housing Finance Limited	2.00%	CRISIL AAA
Shriram Finance Ltd	1.79%	IND AA+
HDB Financial Services Limited	1.76%	CRISIL AAA
Small Industries Development Bank of India	1.55%	CRISIL AAA
Embassy Office Parks REIT	1.54%	CRISIL AAA
National Housing Bank	1.33%	ICRA AAA
ICICI Home Finance Company Limited	1.33%	ICRA AAA
Embassy Office Parks REIT	1.31%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.24%	CRISIL AAA
Tata Motors Finance Limited	1.11%	CRISIL AA
State Bank of India - Tier II - Basel III	1.02%	ICRA AAA
Tata Capital Financial Services Limited	0.89%	ICRA AAA
Muthoot Finance Limited	0.89%	ICRA AA+
National Bank For Agriculture and Rural Development	0.89%	ICRA AAA
Housing Development Finance Corporation Limited	0.89%	ICRA AAA
Shriram Finance Ltd	0.79%	IND AA+
Housing Development Finance Corporation Limited	0.77%	ICRA AAA
Sundew Properties Limited	0.68%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.66%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.65%	ICRA AAA
Power Finance Corporation Limited	0.53%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.52%	ICRA AA+
Adani Transmission Limited	0.44%	IND AA+
Small Industries Development Bank of India	0.44%	ICRA AAA
TMF Holdings Limited	0.44%	CRISIL AA
Jamnagar Utilities & Power Private Limited	0.35%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.31%	ICRA AAA
HDB Financial Services Limited	0.27%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.27%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.22%	CRISIL AAA
Sk Finance Ltd	0.22%	CRISIL A+

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
Tata Motors Finance Limited	0.22%	CRISIL AA
DLF Cyber City Developers Limited	0.21%	CRISIL AA
National Bank For Agriculture and Rural Development	0.18%	CRISIL AAA
Arka Fincap Limited	0.13%	CRISIL AA-
TATA Realty & Infrastructure Limited	0.12%	ICRA AA+
Mahindra & Mahindra Financial Services Limited	0.09%	IND AAA
Small Industries Development Bank of India	0.07%	CARE AAA
Pipeline Infrastructure Limited	0.04%	CRISIL AAA
Nuvoco Vistas Corp Limited	0.04%	CRISIL AA
Housing Development Finance Corporation Limited	0.04%	ICRA AAA
<b>TREASURY BILLS</b>	<b>9.86%</b>	
Government of India	2.21%	SOV
Government of India	2.18%	SOV
Government of India	1.72%	SOV
Government of India	1.11%	SOV
Government of India	0.89%	SOV
Government of India	0.88%	SOV
Government of India	0.88%	SOV
<b>Floating rates notes - Corporate</b>	<b>8.89%</b>	
JM Financial Credit Solutions Ltd	2.13%	ICRA AA
Bharti Telecom Limited	1.33%	CRISIL AA+
Mahindra Rural Housing Finance Limited	1.11%	IND AA+
Vedanta Limited	1.10%	CRISIL AA
Bharti Telecom Limited	0.71%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.44%	CRISIL AA
Cholamandalam Investment and Finance Company Limited	0.22%	ICRA AA+
DME Development Limited	0.19%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CARE AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>2.64%</b>	
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.35%	SOV
6.90% INDIA SPECIAL GOI BOND 04FEB2026	0.22%	SOV
8.24% GOI (MD 15/02/2027)	0.05%	SOV
07.32% GS 28JAN2024	0.02%	SOV
<b>Cash Management Bills</b>	<b>1.20%</b>	
Government of India	0.22%	SOV
Government of India	0.22%	SOV
Government of India	0.21%	SOV
Government of India	0.20%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.09%	SOV
Government of India	0.00%	SOV
<b>State Government Bond</b>	<b>0.27%</b>	
ANDHRA PRADESH 9.77% 28AUG2023 SDL	0.27%	SOV
<b>Interest Rate Swaps</b>	<b>0.04%</b>	
BNP Paribas - Indian branches	0.01%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
IDFC First Bank Limited	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
IDFC First Bank Limited	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
<b>Cash &amp; Current Assets</b>	<b>0.37%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

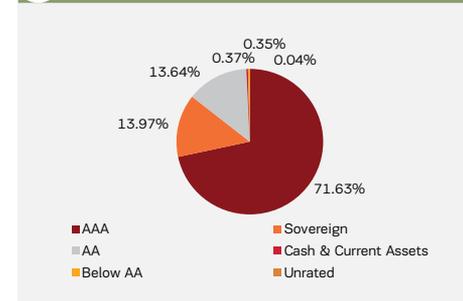
### Investment Performance

NAV as on June 30, 2023: ₹ 572.1438

	Since Inception	5 Years	3 Years	1 Year
Inception - May 14, 1998				
Aditya Birla Sun Life Low Duration Fund	7.18%	6.22%	4.81%	6.32%
Value of Std Investment of ₹ 10,000	57214	13525	11512	10632
Benchmark - CRISIL Low Duration Debt B-I Index	7.59%	6.38%	5.35%	7.21%
Value of Std Investment of ₹ 10,000	62999	13631	11691	10721
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.39%	5.71%	4.33%	6.45%
Value of Std Investment of ₹ 10,000	47419	13206	11355	10645

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Institutional Plan	Direct Plan
<b>Growth</b>	572.1438	401.1661	623.7590
<b>Daily IDCW<sup>§</sup>:</b>	100.2230	100.2203	100.2271
<b>Weekly IDCW<sup>§</sup>:</b>	100.5094	-	100.6981

<sup>§</sup>Income Distribution cum capital withdrawal  
<sup>^</sup>The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-  
 Note: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08165	8.90%	8.70%
State Bank of India - Tier II - Basel III **	INE062A08264	6.61%	7.98%

\*\* Represents thinly traded/ non traded securities and illiquid securities.



An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

### Fund Details

#### Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

#### Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Ms. Monika Gandhi & Mr. Dhaval Joshi

#### Date of Allotment

April 15, 2003

#### Benchmark

NIFTY Ultra Short Duration Debt Index B-I

#### Managing Fund Since

July 15, 2011, June 20, 2014, March 22, 2021 & November 21, 2022

#### Experience in Managing the Fund

11.9 years, 9.0 years, 2.2 years & 0.5 Years

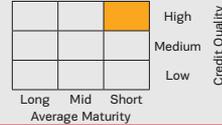
#### Fund Category

Ultra Short Duration Fund

#### Scheme Rating

[ICRA]A1+mfs/ Crisil AA+mfs

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 15315.03	Crores
AUM as on last day	₹ 14497.17	Crores

#### Total Expense Ratio (TER)

Regular	0.54%
Direct	0.34%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 1,000/-



#### Other Parameters

Modified Duration	0.55 years
Average Maturity	0.59 years
Yield to Maturity	7.63%
Macaulay Duration	0.58 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>47.19%</b>	
Small Industries Development Bank of India	3.35%	CARE A1+
Small Industries Development Bank of India	3.00%	CARE A1+
Union Bank of India	2.24%	ICRA A1+
Housing Development Finance Corporation Limited	1.83%	ICRA A1+
Axis Bank Limited	1.70%	ICRA A1+
Tata Teleservices Limited	1.64%	CRISIL A1+
Axis Bank Limited	1.51%	ICRA A1+
Indian Bank	1.48%	CRISIL A1+
Motilal Oswal Financial Services Limited	1.37%	ICRA A1+
Small Industries Development Bank of India	1.36%	CRISIL A1+
Tata Projects Limited	1.35%	CRISIL A1+
Bank of Baroda	1.34%	IND A1+
Indian Bank	1.31%	CRISIL A1+
Punjab National Bank	1.31%	ICRA A1+
The Federal Bank Limited	1.31%	CRISIL A1+
Indian Bank	1.16%	CRISIL A1+
Axis Bank Limited	1.01%	ICRA A1+
Tata Teleservices Limited	1.01%	CRISIL A1+
Tata Projects Limited	1.00%	CRISIL A1+
Axis Bank Limited	0.99%	IND A1+
Godrej Consumer Products Limited	0.98%	ICRA A1+
Housing Development Finance Corporation Limited	0.97%	ICRA A1+
Small Industries Development Bank of India	0.83%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.69%	CARE A1+
Canara Bank	0.68%	CRISIL A1+
Barclays Invest & Loans India Limited	0.68%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.68%	ICRA A1+
IndusInd Bank Limited	0.68%	CRISIL A1+
Bank of Baroda	0.67%	IND A1+
ICICI Bank Limited	0.67%	ICRA A1+
Axis Bank Limited	0.66%	ICRA A1+
HDFC Bank Limited	0.66%	CARE A1+
Indian Bank	0.66%	CRISIL A1+
JM Financial Products Limited	0.65%	ICRA A1+
Bahadur Chand Investments Pvt Limited	0.64%	ICRA A1+
Godrej Industries Limited	0.51%	ICRA A1+
Small Industries Development Bank of India	0.51%	CARE A1+
The Federal Bank Limited	0.51%	CRISIL A1+
JM Financial Services Ltd	0.51%	ICRA A1+
The Federal Bank Limited	0.48%	CRISIL A1+
Small Industries Development Bank of India	0.34%	CRISIL A1+
State Bank of India	0.34%	CARE A1+
Union Bank of India	0.34%	ICRA A1+

Issuer	% to Net Assets	Rating
Housing Development Finance Corporation Limited	0.33%	ICRA A1+
Small Industries Development Bank of India	0.33%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	0.33%	ICRA A1+
Godrej Properties Limited	0.17%	ICRA A1+
Creamline Dairy Products Ltd	0.17%	CRISIL A1+
Kotak Mahindra Bank Limited	0.13%	CRISIL A1+
Muthoot Finance Limited	0.06%	ICRA A1+
Housing Development Finance Corporation Limited	0.03%	ICRA A1+
<b>Fixed rates bonds - Corporate</b>	<b>23.87%</b>	
National Bank For Agriculture and Rural Development	2.91%	CRISIL AAA
Hindalco Industries Limited	2.41%	CARE AA+
Tata Power Company Limited	1.04%	IND AA(CE)
Bharti Hexacom Limited	1.02%	CRISIL AA+
Small Industries Development Bank of India	0.96%	ICRA AAA
Muthoot Finance Limited	0.89%	ICRA AA+
JM Financial Products Limited	0.85%	ICRA AA
Pipeline Infrastructure Limited	0.84%	CRISIL AAA
Shriram Finance Ltd	0.70%	IND AA+
Tata Motors Finance Solutions Limited	0.68%	CRISIL AA
TATA Realty & Infrastructure Limited	0.62%	ICRA AA+
Godrej Properties Limited	0.59%	ICRA AA+
Small Industries Development Bank of India	0.55%	CRISIL AAA
Shriram Finance Ltd	0.55%	IND AA+
Power Finance Corporation Limited	0.51%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.44%	ICRA AA+
Small Industries Development Bank of India	0.37%	ICRA AAA
Bharti Telecom Limited	0.35%	CRISIL AA+
Fullerton India Credit Company Limited	0.35%	CRISIL AAA
Muthoot Finance Limited	0.34%	ICRA AA+
Housing Development Finance Corporation Limited	0.34%	ICRA AAA
Embassy Office Parks REIT	0.34%	CRISIL AAA
Embassy Office Parks REIT	0.34%	CRISIL AAA
Bharti Telecom Limited	0.34%	CRISIL AA+
Housing Development Finance Corporation Limited	0.34%	ICRA AAA
Hinduja Leyland Finance Limited	0.34%	CRISIL AA
National Bank For Agriculture and Rural Development	0.34%	ICRA AAA
JM Financial Credit Solutions Ltd	0.34%	ICRA AA
National Bank For Agriculture and Rural Development	0.34%	CRISIL AAA
Muthoot Finance Limited	0.34%	ICRA AA+
REC Limited	0.33%	ICRA AAA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
Bharti Hexacom Limited	0.31%	CRISIL AA+
Torrent Power Limited	0.30%	CRISIL AA+





An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
REC Limited	0.30%	ICRA AAA
LIC Housing Finance Limited	0.27%	CRISIL AAA
Small Industries Development Bank of India	0.21%	ICRA AAA
Bharti Telecom Limited	0.17%	CRISIL AA+
Small Industries Development Bank of India	0.17%	CRISIL AAA
Power Finance Corporation Limited	0.17%	ICRA AAA
Cholamandalam Financial Holdings Limited	0.17%	IND AA+
Tata Motors Finance Limited	0.17%	CRISIL AA
Bajaj Finance Limited	0.17%	CRISIL AAA
Adani Ports and Special Economic Zone Limited	0.14%	IND AA+
Larsen & Toubro Limited	0.10%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.07%	ICRA AA+
Small Industries Development Bank of India	0.07%	CARE AAA
Small Industries Development Bank of India	0.03%	CRISIL AAA
<b>Floating rates notes - Corporate</b>	<b>15.88%</b>	
Housing Development Finance Corporation Limited	4.11%	ICRA AAA
Bharti Telecom Limited	2.25%	CRISIL AA+
Reliance Industries Limited	1.73%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	1.72%	ICRA AA+
Housing Development Finance Corporation Limited	1.68%	ICRA AAA
Bharti Telecom Limited	1.04%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	0.86%	ICRA AA+
Cholamandalam Investment and Finance Company Limited	0.69%	ICRA AA+
Shriram Finance Ltd	0.43%	IND AA+
Shriram Finance Ltd	0.42%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.34%	CRISIL AA
Tata Capital Financial Services Limited	0.34%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.17%	IND AA+
Cholamandalam Investment and Finance Company Limited	0.10%	ICRA AA+
<b>TREASURY BILLS</b>	<b>14.65%</b>	
Government of India	3.39%	SOV
Government of India	3.17%	SOV
Government of India	2.01%	SOV
Government of India	1.18%	SOV
Government of India	0.84%	SOV
Government of India	0.74%	SOV
Government of India	0.68%	SOV
Government of India	0.67%	SOV
Government of India	0.67%	SOV
Government of India	0.67%	SOV
Government of India	0.56%	SOV
Government of India	0.07%	SOV
State Government Bond	2.05%	
5.47% RAJASTHAN 03JUN2024 SDL	0.71%	SOV
6.83% RAJASTHAN SDL 25SEP23	0.69%	SOV
6.56% RAJASTHAN 30OCT2023 SDL	0.54%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.04%	SOV

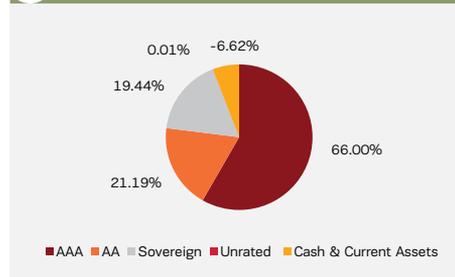
Issuer	% to Net Assets	Rating
MAHARASHTRA 08.23% 09SEP25 SDL	0.04%	SOV
MAHARASHTRA 08.16% 23SEP25 SDL	0.04%	SOV
<b>Cash Management Bills</b>	<b>2.00%</b>	
Government of India	0.35%	SOV
Government of India	0.32%	SOV
Government of India	0.29%	SOV
Government of India	0.28%	SOV
Government of India	0.23%	SOV
Government of India	0.15%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.07%	SOV
Government of India	0.07%	SOV
Government of India	0.00%	SOV
<b>Government Bond</b>	<b>0.73%</b>	
07.32% GS 28JAN2024	0.35%	SOV
8.83% GOI (MD 25/11/2023)	0.24%	SOV
7.68% GOI (MD 15/12/2023)	0.14%	SOV
<b>SECURITISED DEBT Amort</b>	<b>0.24%</b>	
First Business Receivables Trust	0.24%	CRISIL AAA(SO)
<b>Interest Rate Swaps</b>	<b>0.01%</b>	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
Standard Chartered Bank	-0.00%	
ICICI Bank Limited	-0.00%	
<b>Cash &amp; Current Assets</b>	<b>-6.62%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance NAV as on June 30, 2023: ₹ 472.6217

	Since Inception	5 Years	3 Years	1 Year
Inception - Apr 15, 2003				
Aditya Birla Sun Life Savings Fund	7.40%	6.39%	5.07%	6.56%
Value of Std Investment of ₹ 10,000	42397	13636	11600	10656
Benchmark - NIFTY Ultra Short Duration Debt Index B-I	7.54%	6.23%	5.13%	7.10%
Value of Std Investment of ₹ 10,000	43469	13532	11620	10710
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.86%	5.71%	4.33%	6.45%
Value of Std Investment of ₹ 10,000	31653	13206	11355	10645

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Ms. Monika Gandhi is 1. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Direct Plan
Growth	472.6217	457.3462	479.0751
Daily IDCW\$:	100.0582	100.0582	100.0582
Weekly IDCW\$:	100.4354	100.4359	100.4517

\*Income Distribution cum capital withdrawal

Note@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.



An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



### Fund Details

#### Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

#### Fund Manager

Mr. Kaustubh Gupta, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

#### Date of Allotment

June 05, 2003

#### Benchmark

CRISIL Low Duration Debt Index

#### Managing Fund Since

June 20, 2014, March 22, 2021 & November 21, 2022

#### Experience in Managing the Fund

9.0 years, 2.2 years & 0.5 Years

#### Fund Category

Floater Fund

#### Scheme Rating

[ICRA]AAAmf

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 12004.46	Crores
AUM as on last day^	₹ 12042.85	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 28,322.77 Crs as on June 30, 2023.

#### Total Expense Ratio (TER)

Regular	0.45%
Direct	0.23%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 1,000/-



#### Other Parameters

Modified Duration	0.99 years
Average Maturity	1.13 years
Yield to Maturity	7.59%
Macaulay Duration	1.04 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>37.44%</b>	
Small Industries Development Bank of India	1.95%	CRISIL A1+
Indian Bank	1.75%	CRISIL A1+
Housing Development Finance Corporation Limited	1.74%	ICRA A1+
Housing Development Finance Corporation Limited	1.73%	ICRA A1+
National Bank For Agriculture and Rural Development	1.55%	ICRA A1+
Small Industries Development Bank of India	1.36%	CARE A1+
HDFC Bank Limited	1.36%	CARE A1+
Small Industries Development Bank of India	1.34%	CARE A1+
Axis Bank Limited	1.33%	ICRA A1+
National Bank For Agriculture and Rural Development	1.16%	ICRA A1+
Axis Bank Limited	1.16%	ICRA A1+
ICICI Securities Limited	1.16%	ICRA A1+
Union Bank of India	0.98%	ICRA A1+
Union Bank of India	0.97%	ICRA A1+
Indian Bank	0.97%	CRISIL A1+
Export Import Bank of India	0.96%	ICRA A1+
Panatone Finvest Limited	0.89%	CRISIL A1+
Deutsche Investments India Private Limited	0.81%	ICRA A1+
Barclays Invest & Loans India Limited	0.78%	ICRA A1+
Punjab National Bank	0.78%	CARE A1+
Punjab National Bank	0.77%	ICRA A1+
Export Import Bank of India	0.77%	ICRA A1+
Small Industries Development Bank of India	0.76%	CRISIL A1+
Toyota Financial Services India Ltd	0.76%	ICRA A1+
State Bank of India	0.58%	CARE A1+
Housing Development Finance Corporation Limited	0.58%	ICRA A1+
Infina Finance Private Limited	0.58%	ICRA A1+
Small Industries Development Bank of India	0.57%	CARE A1+
Canara Bank	0.51%	CRISIL A1+
LIC Housing Finance Limited	0.39%	ICRA A1+
Axis Bank Limited	0.39%	IND A1+
Union Bank of India	0.39%	IND A1+
Housing Development Finance Corporation Limited	0.39%	ICRA A1+
Union Bank of India	0.39%	IND A1+
Small Industries Development Bank of India	0.38%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.38%	ICRA A1+
Kotak Mahindra Bank Limited	0.38%	CRISIL A1+
Housing Development Finance Corporation Limited	0.38%	ICRA A1+
Small Industries Development Bank of India	0.38%	CARE A1+
Union Bank of India	0.27%	ICRA A1+
Barclays Invest & Loans India Limited	0.23%	ICRA A1+
Infina Finance Private Limited	0.23%	ICRA A1+
Small Industries Development Bank of India	0.20%	CARE A1+
Axis Bank Limited	0.20%	ICRA A1+

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.19%	CRISIL A1+
Axis Bank Limited	0.19%	CRISIL A1+
Union Bank of India	0.19%	IND A1+
Tata Capital Financial Services Limited	0.19%	ICRA A1+
Kotak Mahindra Bank Limited	0.19%	CRISIL A1+
Union Bank of India	0.19%	IND A1+
ICICI Securities Limited	0.19%	ICRA A1+
Small Industries Development Bank of India	0.19%	CRISIL A1+
Housing Development Finance Corporation Limited	0.19%	ICRA A1+
HDFC Bank Limited	0.12%	IND A1+
<b>Fixed rates bonds - Corporate</b>	<b>34.65%</b>	
Fullerton India Credit Company Limited	2.72%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.47%	ICRA AAA
State Bank of India	1.77%	CRISIL AAA
State Bank of India - Tier II - Basel III	1.59%	ICRA AAA
Embassy Office Parks REIT	1.21%	CRISIL AAA
Housing Development Finance Corporation Limited	1.18%	ICRA AAA
Embassy Office Parks REIT	1.09%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.05%	ICRA AAA
Power Finance Corporation Limited	1.01%	ICRA AAA
National Bank For Agriculture and Rural Development	0.93%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.89%	CRISIL AAA
HDB Financial Services Limited	0.87%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.85%	CRISIL AAA
Tata Capital Financial Services Limited	0.82%	ICRA AAA
HDB Financial Services Limited	0.80%	CRISIL AAA
LIC Housing Finance Limited	0.80%	CRISIL AAA
Housing Development Finance Corporation Limited	0.68%	ICRA AAA
National Bank For Agriculture and Rural Development	0.61%	CRISIL AAA
Housing Development Finance Corporation Limited	0.61%	ICRA AAA
Housing Development Finance Corporation Limited	0.61%	ICRA AAA
National Bank For Agriculture and Rural Development	0.53%	CRISIL AAA
Small Industries Development Bank of India	0.48%	ICRA AAA
Mindspace Business Parks REIT	0.47%	ICRA AAA
Small Industries Development Bank of India	0.45%	ICRA AAA
Kotak Mahindra Prime Limited	0.41%	CRISIL AAA
LIC Housing Finance Limited	0.41%	CRISIL AAA
Nexus Select Trust	0.41%	ICRA AAA
Small Industries Development Bank of India	0.41%	ICRA AAA
Mindspace Business Parks REIT	0.40%	CRISIL AAA
Housing Development Finance Corporation Limited	0.40%	ICRA AAA
REC Limited	0.40%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.40%	IND AAA
National Bank For Agriculture and Rural Development	0.40%	ICRA AAA
National Bank For Agriculture and Rural Development	0.40%	ICRA AAA

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.36%	ICRA AAA
National Bank For Agriculture and Rural Development	0.36%	ICRA AAA
State Bank of India - Tier II - Basel III	0.35%	ICRA AAA
Tata Capital Housing Finance Limited	0.32%	ICRA AAA
Kotak Mahindra Investments Limited	0.29%	CRISIL AAA
Sikka Ports and Terminals Limited	0.28%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.24%	IND AAA
Bajaj Finance Limited	0.24%	CRISIL AAA
Power Finance Corporation Limited	0.20%	ICRA AAA
National Housing Bank	0.20%	ICRA AAA
Kotak Mahindra Prime Limited	0.20%	CRISIL AAA
LIC Housing Finance Limited	0.20%	CRISIL AAA
Bajaj Housing Finance Limited	0.20%	CRISIL AAA
Power Finance Corporation Limited	0.20%	ICRA AAA
LIC Housing Finance Limited	0.20%	CRISIL AAA
Small Industries Development Bank of India	0.20%	CRISIL AAA
REC Limited	0.20%	ICRA AAA
HDB Financial Services Limited	0.20%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.20%	ICRA AAA
Small Industries Development Bank of India	0.20%	ICRA AAA
Housing Development Finance Corporation Limited	0.20%	ICRA AAA
Indian Oil Corporation Limited	0.20%	CRISIL AAA
Embassy Office Parks REIT	0.20%	CRISIL AAA
ICICI Home Finance Company Limited	0.16%	ICRA AAA
Small Industries Development Bank of India	0.16%	CARE AAA
National Bank For Agriculture and Rural Development	0.12%	ICRA AAA
Export Import Bank of India	0.08%	CRISIL AAA
REC Limited	0.04%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.04%	ICRA AAA
Export Import Bank of India	0.04%	ICRA AAA
<b>Government Bond</b>	<b>11.47%</b>	
4.70% INDIA GOVT BOND 22SEP2033 FRB	6.62%	SOV
GOI FRB - 07NOV24	3.64%	SOV
4.45% GOI FRB 30OCT2034	0.80%	SOV
7.38% GOI 20JUN2027	0.20%	SOV
7.06% GOI 10APR28	0.12%	SOV
4.04% GOI FRB 04OCT2028	0.08%	SOV
7.17% GOI (MD 08/01/2028)	0.00%	SOV
<b>Floating rates notes - Corporate</b>	<b>8.73%</b>	
Aditya Birla Housing Finance Limited	2.05%	ICRA AAA
Reliance Industries Limited	1.63%	CRISIL AAA
Housing Development Finance Corporation Limited	0.81%	ICRA AAA
Power Finance Corporation Limited	0.81%	ICRA AAA
DME Development Limited	0.33%	CRISIL AAA
DME Development Limited	0.33%	CRISIL AAA
DME Development Limited	0.32%	CRISIL AAA
DME Development Limited	0.32%	CRISIL AAA
DME Development Limited	0.32%	CRISIL AAA
DME Development Limited	0.32%	CARE AAA
DME Development Limited	0.32%	CRISIL AAA
DME Development Limited	0.32%	CRISIL AAA
DME Development Limited	0.32%	CRISIL AAA
DME Development Limited	0.32%	CRISIL AAA
Housing Development Finance Corporation Limited	0.20%	ICRA AAA
<b>Cash Management Bills</b>	<b>3.52%</b>	
Government of India	0.71%	SOV
Government of India	0.44%	SOV
Government of India	0.43%	SOV
Government of India	0.40%	SOV
Government of India	0.32%	SOV
Government of India	0.25%	SOV
Government of India	0.21%	SOV
Government of India	0.21%	SOV
Government of India	0.17%	SOV
Government of India	0.11%	SOV
Government of India	0.08%	SOV
Government of India	0.07%	SOV
Government of India	0.06%	SOV
Government of India	0.03%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
<b>State Government Bond</b>	<b>1.08%</b>	
5.27% GUJARAT 19JAN24 SDL	0.40%	SOV

Issuer	% to Net Assets	Rating
GUJARAT GOVT 09.39% 20NOV23 SDL	0.33%	SOV
8.39% RAJASTHAN 15MAR2024 SDL	0.20%	SOV
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	0.04%	SOV
WEST BENGAL 9.72% 12FEB24 SDL	0.04%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.04%	SOV
8.12% Maharashtra SDL (MD 13/11/2025)	0.01%	SOV
MAHARASHTRA 09.25% 09OCT23 SDL	0.01%	SOV
<b>SECURITISED DEBT</b>	<b>1.04%</b>	
First Business Receivables Trust	0.63%	IND AAA(SO)
First Business Receivables Trust	0.42%	IND AAA(SO)
<b>SECURITISED DEBT Amort</b>	<b>0.14%</b>	
First Business Receivables Trust	0.14%	CRISIL AAA(SO)
<b>Interest Rate Swaps</b>	<b>0.01%</b>	
ICICI Securities Primary Dealership Limited	0.01%	
HSBC Bank	0.01%	
BNP Paribas - Indian branches	0.00%	
HSBC Bank	0.00%	
HSBC Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
IDFC First Bank Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
Standard Chartered Bank	0.00%	
HDFC Bank Limited	0.00%	
IDFC First Bank Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
IDFC First Bank Limited	-0.00%	
IDFC First Bank Limited	-0.00%	
Standard Chartered Bank	-0.00%	
IDFC First Bank Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
HSBC Bank	-0.00%	
HSBC Bank	-0.00%	
HSBC Bank	-0.00%	
HSBC Bank	-0.00%	
HSBC Bank	-0.01%	
HSBC Bank	-0.01%	
<b>Cash &amp; Current Assets</b>	<b>1.93%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

# Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

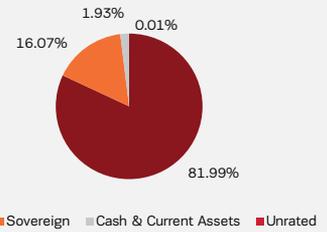
## Investment Performance

NAV as on June 30, 2023: ₹ 298.6768

Inception - June 05, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Floating Rate Fund	7.97%	6.73%	5.26%	6.98%
Value of Std Investment of ₹ 10,000	29868	13857	11662	10698
Benchmark - CRISIL Low Duration Debt Index	7.18%	6.66%	5.35%	7.09%
Value of Std Investment of ₹ 10,000	26898	13806	11694	10709
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.05%	5.71%	4.33%	6.45%
Value of Std Investment of ₹ 10,000	23137	13206	11355	10645

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvankar is 13. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Rating Profile of Portfolio



## NAV of Plans / Options (₹)^

	Regular Plan	Retail Plan®	Direct Plan
Growth	298.6768	431.9971	305.6200
Daily IDCW <sup>§</sup> :	100.2680	-	100.2693
Weekly IDCW <sup>§</sup> :	100.3345	100.3750	100.3409

<sup>§</sup>Income Distribution cum capital withdrawal

<sup>^</sup>The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08165	8.90%	8.70%
State Bank of India - Tier II - Basel III **	INE062A08264	6.61%	7.98%
State Bank of India - Tier II - Basel III **	INE062A08256	6.85%	7.95%

\*\* Represents thinly traded/ non traded securities and illiquid securities.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.  
A relatively high interest rate risk and moderate credit risk.)



### Fund Details

#### Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in High Quality Debt and Money Market Instruments

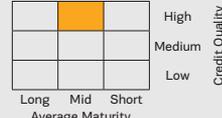
#### Fund Category

Corporate Bond Fund

#### Scheme Rating

[ICRA]AAAmfs

#### Investment Style



#### Fund Manager

Mr. Kaustubh Gupta & Mr. Dhaval Joshi

#### Date of Allotment

March 3, 1997

#### Benchmark

NIFTY Corporate Bond Index B-II

#### Managing Fund Since

April 12, 2021 & November 21, 2022

#### Experience in Managing the Fund

2.1 years & 0.5 years

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 17473.22	Crores
AUM as on last day	₹ 17607.71	Crores

#### Total Expense Ratio (TER)

Regular	0.49%
Direct	0.31%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 100/-

#### Other Parameters

Modified Duration	2.35 years
Average Maturity	3.11 years
Yield to Maturity	7.66%
Macaulay Duration	2.49 years

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>65.86%</b>	
Mahindra & Mahindra Financial Services Limited	3.42%	IND AAA
National Bank For Agriculture and Rural Development	2.90%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.29%	CRISIL AAA
Small Industries Development Bank of India	2.05%	CRISIL AAA
Housing Development Finance Corporation Limited	1.99%	ICRA AAA
Housing Development Finance Corporation Limited	1.99%	ICRA AAA
Housing Development Finance Corporation Limited	1.98%	ICRA AAA
Pipeline Infrastructure Limited	1.43%	CRISIL AAA
Small Industries Development Bank of India	1.42%	ICRA AAA
Small Industries Development Bank of India	1.42%	ICRA AAA
Sikka Ports and Terminals Limited	1.39%	CRISIL AAA
Small Industries Development Bank of India	1.36%	ICRA AAA
Embassy Office Parks REIT	1.27%	CRISIL AAA
National Housing Bank	1.22%	ICRA AAA
Bajaj Housing Finance Limited	1.19%	CRISIL AAA
Housing Development Finance Corporation Limited	1.18%	ICRA AAA
Housing Development Finance Corporation Limited	1.16%	ICRA AAA
Small Industries Development Bank of India	1.13%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.13%	ICRA AAA
HDFC Bank Limited	1.12%	CRISIL AAA
Larsen & Toubro Limited	1.00%	CRISIL AAA
Fullerton India Credit Company Limited	0.99%	CRISIL AAA
Power Finance Corporation Limited	0.91%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.86%	CRISIL AAA
Embassy Office Parks REIT	0.85%	CRISIL AAA
Oil & Natural Gas Corporation Limited	0.84%	ICRA AAA
Housing Development Finance Corporation Limited	0.80%	ICRA AAA
Bajaj Finance Limited	0.80%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.80%	ICRA AAA
Bank of Baroda - Tier II - Basel III	0.75%	CARE AAA
National Bank For Agriculture and Rural Development	0.74%	CRISIL AAA
HDB Financial Services Limited	0.74%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.69%	CRISIL AAA
REC Limited	0.62%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.60%	CRISIL AAA
LIC Housing Finance Limited	0.57%	CRISIL AAA
L&T Finance Limited	0.57%	CARE AAA
Housing Development Finance Corporation Limited	0.57%	ICRA AAA
LIC Housing Finance Limited	0.57%	CRISIL AAA
IndInfravit Trust	0.56%	ICRA AAA
Power Finance Corporation Limited	0.56%	ICRA AAA
Small Industries Development Bank of India	0.56%	ICRA AAA
Small Industries Development Bank of India	0.56%	ICRA AAA
REC Limited	0.55%	ICRA AAA

Issuer	% to Net Assets	Rating
Power Finance Corporation Limited	0.50%	ICRA AAA
Power Grid Corporation of India Limited	0.48%	ICRA AAA
National Bank For Agriculture and Rural Development	0.48%	ICRA AAA
REC Limited	0.48%	ICRA AAA
State Bank of India	0.43%	CRISIL AAA
Sundaram Home Finance Limited	0.43%	CRISIL AAA
Small Industries Development Bank of India	0.42%	ICRA AAA
National Bank For Agriculture and Rural Development	0.42%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	0.41%	CARE AAA
HDFC Credila Financial Services Pvt Limited	0.40%	ICRA AAA
Sundaram Home Finance Limited	0.37%	ICRA AAA
Housing & Urban Development Corporation Limited	0.37%	ICRA AAA
HDB Financial Services Limited	0.37%	CRISIL AAA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
Sundaram Home Finance Limited	0.34%	ICRA AAA
Housing Development Finance Corporation Limited	0.33%	ICRA AAA
Mindspace Business Parks REIT	0.33%	ICRA AAA
Indian Railway Finance Corporation Limited	0.31%	CRISIL AAA
ICICI Home Finance Company Limited	0.31%	ICRA AAA
Indian Oil Corporation Limited	0.31%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.28%	ICRA AAA
Embassy Office Parks REIT	0.28%	CRISIL AAA
LIC Housing Finance Limited	0.28%	CRISIL AAA
Mindspace Business Parks REIT	0.28%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.28%	ICRA AAA
HDB Financial Services Limited	0.28%	CRISIL AAA
Tata Capital Limited	0.28%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.28%	IND AAA
REC Limited	0.28%	ICRA AAA
ICICI Home Finance Company Limited	0.28%	ICRA AAA
REC Limited	0.28%	ICRA AAA
Hindustan Petroleum Corporation Limited	0.25%	ICRA AAA
Bajaj Housing Finance Limited	0.23%	CRISIL AAA
Sundaram Home Finance Limited	0.23%	ICRA AAA
Housing Development Finance Corporation Limited	0.23%	ICRA AAA
Tata Capital Financial Services Limited	0.20%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.20%	CRISIL AAA
REC Limited	0.17%	ICRA AAA
Bajaj Finance Limited	0.17%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.16%	ICRA AAA
HDB Financial Services Limited	0.14%	CRISIL AAA
Housing Development Finance Corporation Limited	0.14%	ICRA AAA
Housing Development Finance Corporation Limited	0.14%	ICRA AAA
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
Kotak Mahindra Prime Limited	0.14%	CRISIL AAA







An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus Investment Objective in a diversified portfolio of debt and money market securities.

#### Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

#### Date of Allotment

May 09, 2003

#### Benchmark

NIFTY Short Duration Debt Index B-II

#### Managing Fund Since

September 11, 2014, August 06, 2020 & November 21, 2022

#### Experience in Managing the Fund

8.7 years, 2.8 years & 0.5 years

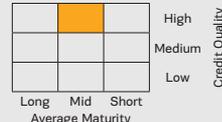
#### Fund Category

Short Duration Fund

#### Scheme Rating

[ICRA]AAAmfs

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	6136.03	Crores
AUM as on last day	₹	6048.91	Crores

#### Total Expense Ratio (TER)

Regular	1.10%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 1,000/-



#### Other Parameters

Modified Duration	2.02 years
Average Maturity	2.44 years
Yield to Maturity	7.82%
Macaulay Duration	2.14 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>66.58%</b>	
National Bank For Agriculture and Rural Development	4.97%	ICRA AAA
Small Industries Development Bank of India	3.06%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.89%	CRISIL AAA
Embassy Office Parks REIT	2.39%	CRISIL AAA
LIC Housing Finance Limited	2.24%	CRISIL AAA
Power Finance Corporation Limited	2.08%	ICRA AAA
Sundew Properties Limited	1.66%	CRISIL AAA
Power Finance Corporation Limited	1.65%	ICRA AAA
LIC Housing Finance Limited	1.65%	CRISIL AAA
Embassy Office Parks REIT	1.64%	CRISIL AAA
Sikka Ports and Terminals Limited	1.61%	CRISIL AAA
Small Industries Development Bank of India	1.60%	CARE AAA
Shriram Finance Ltd	1.48%	IND AA+
Tata Capital Financial Services Limited	1.25%	ICRA AAA
Summit Digital Infrastructure Private Limited	1.20%	CRISIL AAA
IndInfravit Trust	1.15%	ICRA AAA
TMF Holdings Limited	1.14%	CRISIL AA
State Bank of India	1.08%	CRISIL AAA
TATA Realty & Infrastructure Limited	1.07%	ICRA AA+
JM Financial Products Limited	1.06%	ICRA AA
Tata Capital Financial Services Limited	1.05%	ICRA AAA
State Bank of India - Tier II - Basel III	0.99%	CRISIL AAA
Tata Motors Finance Limited	0.98%	CRISIL AA
Mindspace Business Parks REIT	0.97%	ICRA AAA
Manappuram Finance Limited	0.90%	CRISIL AA
Embassy Office Parks REIT	0.89%	CRISIL AAA
Mindspace Business Parks REIT	0.83%	ICRA AAA
Power Finance Corporation Limited	0.83%	ICRA AAA
National Housing Bank	0.83%	ICRA AAA
REC Limited	0.83%	ICRA AAA
Small Industries Development Bank of India	0.83%	CRISIL AAA
Nuvoco Vistas Corp Limited	0.83%	CRISIL AA
Tata Capital Housing Finance Limited	0.83%	ICRA AAA

Issuer	% to Net Assets	Rating
Adani Ports and Special Economic Zone Limited	0.82%	IND AA+
Small Industries Development Bank of India	0.82%	CRISIL AAA
LIC Housing Finance Limited	0.82%	CRISIL AAA
Manappuram Finance Limited	0.82%	CRISIL AA
JM Financial Credit Solutions Ltd	0.82%	ICRA AA
TATA Realty & Infrastructure Limited	0.81%	ICRA AA+
State Bank of India - Tier II - Basel III	0.79%	ICRA AAA
Housing Development Finance Corporation Limited	0.72%	ICRA AAA
State Bank of India - Tier II - Basel III	0.72%	ICRA AAA
Sundaram Home Finance Limited	0.66%	ICRA AAA
Bajaj Finance Limited	0.65%	CRISIL AAA
Nexus Select Trust	0.58%	ICRA AAA
HDFC Credila Financial Services Pvt Limited	0.58%	ICRA AAA
ICICI Home Finance Company Limited	0.57%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.57%	IND AAA
Muthoot Finance Limited	0.49%	ICRA AA+
REC Limited	0.42%	ICRA AAA
Muthoot Finance Limited	0.42%	ICRA AA+
Tata Projects Limited	0.41%	IND AA
National Bank For Agriculture and Rural Development	0.41%	CRISIL AAA
LIC Housing Finance Limited	0.41%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.41%	CRISIL AAA
Housing Development Finance Corporation Limited	0.41%	ICRA AAA
Cholamandalam Financial Holdings Limited	0.41%	IND AA+
Oil & Natural Gas Corporation Limited	0.41%	ICRA AAA
Mindspace Business Parks REIT	0.41%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.40%	ICRA AAA
Pipeline Infrastructure Limited	0.33%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
National Housing Bank	0.33%	CRISIL AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
HDB Financial Services Limited	0.25%	CRISIL AAA
Tata Capital Financial Services Limited	0.17%	ICRA AAA
REC Limited	0.17%	CRISIL AAA





An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

### Fund Details

#### Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Investment Objective Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

#### Fund Manager

Mr. Kaustubh Gupta & Mr. Harshil Suvamkar

#### Date of Allotment

April 19, 2002

#### Benchmark

NIFTY Banking & PSU Debt Index

#### Managing Fund Since

September 29, 2009 & March 22, 2021

#### Experience in Managing the Fund

13.7 years & 2.2 years

#### SIP

Monthly: Minimum ₹ 1,000/-

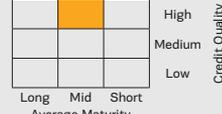
#### Fund Category

Banking and PSU Fund

#### Scheme Rating

[ICRA]AAAmfs

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 8363.86 Crores
AUM as on last day	₹ 8380.98 Crores

#### Total Expense Ratio (TER)

Regular	0.71%
Direct	0.36%

Including additional expenses and goods and service tax on management fees.



#### Other Parameters

Modified Duration	2.45 years
Average Maturity	4.90 years
Yield to Maturity	7.51%
Macaulay Duration	2.61 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>66.88%</b>	
Power Finance Corporation Limited	3.90%	ICRA AAA
National Housing Bank	3.59%	ICRA AAA
HDFC Bank Limited	3.18%	CRISIL AAA
Small Industries Development Bank of India	2.98%	CRISIL AAA
Housing Development Finance Corporation Limited	2.69%	ICRA AAA
National Bank For Agriculture and Rural Development	2.15%	CRISIL AAA
State Bank of India - Tier II - Basel III	2.00%	ICRA AAA
National Bank For Agriculture and Rural Development	1.78%	ICRA AAA
Small Industries Development Bank of India	1.69%	ICRA AAA
National Bank For Agriculture and Rural Development	1.61%	CRISIL AAA
LIC Housing Finance Limited	1.49%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.49%	CRISIL AAA
Power Finance Corporation Limited	1.48%	ICRA AAA
HDB Financial Services Limited	1.26%	CRISIL AAA
Power Finance Corporation Limited	1.19%	ICRA AAA
State Bank of India - Tier I - Basel III	1.19%	CRISIL AA+
HDB Financial Services Limited	1.18%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.15%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	1.02%	IND AAA
Bank of Baroda	0.90%	CRISIL AA+
LIC Housing Finance Limited	0.90%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.90%	ICRA AAA
Small Industries Development Bank of India	0.89%	CRISIL AAA
Small Industries Development Bank of India	0.89%	ICRA AAA
Tata Capital Limited	0.88%	CRISIL AAA
Small Industries Development Bank of India	0.84%	ICRA AAA
Sundaram Home Finance Limited	0.83%	ICRA AAA
Small Industries Development Bank of India	0.77%	ICRA AAA
National Bank For Agriculture and Rural Development	0.77%	ICRA AAA
REC Limited	0.77%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	0.74%	CARE AAA
Power Grid Corporation of India Limited	0.73%	CRISIL AAA
Housing Development Finance Corporation Limited	0.69%	ICRA AAA
Housing & Urban Development Corporation Limited	0.66%	ICRA AAA
REC Limited	0.60%	CRISIL AAA
REC Limited	0.60%	CRISIL AAA
Kotak Mahindra Prime Limited	0.60%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.60%	CRISIL AAA
State Bank of India	0.60%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.60%	ICRA AAA
Bajaj Housing Finance Limited	0.59%	CRISIL AAA
ICICI Bank Limited - Tier II - Basel III	0.59%	ICRA AAA
State Bank of India - Tier II - Basel III	0.58%	ICRA AAA
Power Finance Corporation Limited	0.58%	ICRA AAA

Issuer	% to Net Assets	Rating
Power Finance Corporation Limited	0.54%	ICRA AAA
REC Limited	0.48%	CRISIL AAA
REC Limited	0.41%	ICRA AAA
Power Finance Corporation Limited	0.36%	ICRA AAA
Fullerton India Credit Company Limited	0.36%	CRISIL AAA
ICICI Bank Limited	0.36%	ICRA AAA
National Bank For Agriculture and Rural Development	0.31%	CRISIL AAA
Power Grid Corporation of India Limited	0.30%	CRISIL AAA
Axis Finance Limited	0.30%	CARE AAA
REC Limited	0.30%	ICRA AAA
Sundaram Home Finance Limited	0.30%	ICRA AAA
ICICI Home Finance Company Limited	0.30%	ICRA AAA
Bajaj Housing Finance Limited	0.30%	CRISIL AAA
LIC Housing Finance Limited	0.30%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.30%	ICRA AAA
REC Limited	0.30%	ICRA AAA
National Bank For Agriculture and Rural Development	0.30%	ICRA AAA
Housing Development Finance Corporation Limited	0.30%	ICRA AAA
Small Industries Development Bank of India	0.30%	ICRA AAA
Housing Development Finance Corporation Limited	0.30%	ICRA AAA
Small Industries Development Bank of India	0.30%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.29%	ICRA AA+
Summit Digital Infrastructure Private Limited	0.29%	CRISIL AAA
LIC Housing Finance Limited	0.29%	CRISIL AAA
REC Limited	0.29%	ICRA AAA
REC Limited	0.29%	ICRA AAA
REC Limited	0.29%	ICRA AAA
REC Limited	0.24%	CRISIL AAA
NIIF Infrastructure Finance Limited	0.24%	ICRA AAA
Power Finance Corporation Limited	0.24%	ICRA AAA
Indian Railway Finance Corporation Limited	0.19%	ICRA AAA
Bharat Petroleum Corporation Limited	0.18%	CRISIL AAA
Power Finance Corporation Limited	0.18%	ICRA AAA
National Bank For Agriculture and Rural Development	0.17%	ICRA AAA
National Bank For Agriculture and Rural Development	0.13%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.13%	CRISIL AAA
NUCLEAR Power CORPORATION OF INDIA LTD	0.12%	CRISIL AAA
Power Finance Corporation Limited	0.12%	ICRA AAA
Power Grid Corporation of India Limited	0.12%	CRISIL AAA
Bajaj Finance Limited	0.12%	CRISIL AAA
Bank of Baroda - Tier II - Basel III	0.12%	CARE AAA
Small Industries Development Bank of India	0.12%	ICRA AAA
Power Grid Corporation of India Limited	0.10%	CRISIL AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA



Issuer	% to Net Assets	Rating
Power Grid Corporation of India Limited	0.06%	ICRA AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
Bajaj Housing Finance Limited	0.06%	CRISIL AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
NHPC Limited	0.06%	CARE AAA
Power Grid Corporation of India Limited	0.06%	CRISIL AAA
HDFC Bank Limited	0.06%	CRISIL AAA
National Housing Bank	0.06%	CRISIL AAA
Power Finance Corporation Limited	0.06%	ICRA AAA
Housing Development Finance Corporation Limited	0.06%	ICRA AAA
National Bank For Agriculture and Rural Development	0.01%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.01%	IND AAA
National Highways Authority of India	0.01%	CRISIL AAA
<b>Money Market Instruments</b>	<b>16.62%</b>	
HDFC Bank Limited	1.72%	CARE A1+
Indian Bank	1.43%	CRISIL A1+
Export Import Bank of India	1.13%	ICRA A1+
Small Industries Development Bank of India	1.12%	CRISIL A1+
Union Bank of India	0.86%	ICRA A1+
Union Bank of India	0.86%	ICRA A1+
Union Bank of India	0.85%	IND A1+
Indian Bank	0.85%	CRISIL A1+
Export Import Bank of India	0.85%	ICRA A1+
Axis Bank Limited	0.85%	ICRA A1+
Bank of Baroda	0.58%	IND A1+
Kotak Mahindra Bank Limited	0.57%	CRISIL A1+
Axis Bank Limited	0.57%	ICRA A1+
Axis Bank Limited	0.57%	ICRA A1+
Small Industries Development Bank of India	0.56%	CARE A1+
Axis Bank Limited	0.51%	IND A1+
Canara Bank	0.46%	CRISIL A1+
Union Bank of India	0.34%	ICRA A1+
Union Bank of India	0.29%	IND A1+
Small Industries Development Bank of India	0.29%	CARE A1+
Axis Bank Limited	0.29%	CRISIL A1+
Kotak Mahindra Bank Limited	0.28%	CRISIL A1+
Small Industries Development Bank of India	0.28%	CRISIL A1+
Small Industries Development Bank of India	0.28%	CARE A1+
Union Bank of India	0.11%	IND A1+
Housing Development Finance Corporation Limited	0.11%	ICRA A1+
<b>Cash Management Bills</b>	<b>4.47%</b>	
Government of India	0.41%	SOV
Government of India	0.40%	SOV
Government of India	0.32%	SOV
Government of India	0.26%	SOV
Government of India	0.25%	SOV
Government of India	0.23%	SOV
Government of India	0.23%	SOV
Government of India	0.20%	SOV
Government of India	0.20%	SOV
Government of India	0.18%	SOV
Government of India	0.17%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.09%	SOV
Government of India	0.09%	SOV
Government of India	0.09%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
Government of India	0.00%	SOV
Government of India	0.00%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.00%	SOV
<b>Government Bond</b>	<b>4.04%</b>	
7.17% GOVERNMENT OF INDIA 18APR30	0.85%	SOV
6.90% INDIA SPECIAL GOI BOND 04FEB2026	0.64%	SOV
7.38% GOI 20JUN2027	0.61%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.60%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.48%	SOV
4.04% GOI FRB 04OCT2028	0.18%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.15%	SOV
4.45% GOI FRB 30OCT2034	0.12%	SOV
7.72% GOI (MD 25/05/2025)	0.06%	SOV
6.97% GOI (MD 06/09/2026)	0.06%	SOV
7.06% GOI 10APR28	0.06%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	0.06%	SOV
6.18% GOI 04NOV2024	0.04%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.04%	SOV
5.63% GOI 12APR2026	0.03%	SOV
7.17% GOI (MD 08/01/2028)	0.03%	SOV
7.59% GOI (MD 20/03/2029)	0.03%	SOV
7.57% GOI (MD 17/06/2033)	0.01%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.00%	SOV
<b>State Government Bond</b>	<b>3.02%</b>	
7.56% UTTAR PRADESH 11OCT2027 SDL	0.36%	SOV
7.65% TAMIL NADU 06DEC27 SDL	0.30%	SOV
7.62% KARNATAKA 01NOV27 SDL	0.30%	SOV
6.98% MAHARASHTRA 26FEB2028 SDL	0.28%	SOV
8.72% TAMIL NADU 29OCT2024 SDL	0.24%	SOV
8.45% KARNATAKA 26NOV2024 SDL	0.24%	SOV
6.70% TAMIL NADU 16OCT24 SDL	0.24%	SOV
8.96% MAHARASHTRA 09JUL24 SDL	0.14%	SOV
8.99% MADHYA PRADESH SDL 09JUL24 SDL	0.12%	SOV
8.96% TAMIL NADU 09JUL24 SDL	0.12%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.12%	SOV
9.01% GUJARAT 25JUN24 SDL	0.10%	SOV
6.63% GUJARAT 16SEP2029 SDL	0.07%	SOV
6.47% MAHARASHTRA 21OCT2028 SDL	0.07%	SOV
8.42% KERALA 27JAN2026 SDL	0.06%	SOV
7.99% KERALA 28OCT25 SDL	0.06%	SOV
8.53% TAMIL NADU 28NOV2028 SDL	0.05%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.04%	SOV
7.76% UTTARAKHAND 29MAR2033 SDL	0.02%	SOV
7.98% KARNATAKA 14OCT25 SDL	0.02%	SOV
8.36% MAHARASHTRA 27JAN26 SDL	0.02%	SOV
7.46% MADHYA PRADESH 14SEP2032 SDL	0.02%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.01%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.01%	SOV
7.66% UTTAR PRADESH 24AUG2032 SDL	0.01%	SOV
<b>Floating rates notes - Corporate</b>	<b>0.59%</b>	
Cholamandalam Investment and Finance Company Limited	0.59%	ICRA AA+
<b>TREASURY BILLS</b>	<b>0.59%</b>	
Government of India	0.59%	SOV
<b>Interest Rate Swaps</b>	<b>-0.02%</b>	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
<b>Cash &amp; Current Assets</b>	<b>3.81%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

# Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



## Investment Performance

NAV as on June 30, 2023: ₹ 315.4320

Inception - April 19, 2002	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking & PSU Debt Fund	7.87%	7.22%	4.99%	6.60%
Value of Std Investment of ₹ 10,000	31543	14174	11573	10660
Benchmark - NIFTY Banking & PSU Debt Index	7.88%	7.00%	4.92%	6.97%
Value of Std Investment of ₹ 10,000	31580	14032	11549	10697
Additional Benchmark - CRISIL 10 Year Gilt Index	6.31%	6.76%	3.10%	9.28%
Value of Std Investment of ₹ 10,000	25314	13872	10959	10928

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarakar is 13. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Direct Plan
Growth	315.4320	473.5040	325.1560
Monthly IDCW <sup>‡</sup> :	111.5879	111.4464	114.9347
Quarterly IDCW <sup>‡</sup> :	108.5110	111.2708	111.6531
IDCW <sup>‡</sup> :	159.3612	-	112.6635

<sup>‡</sup>Income Distribution cum capital withdrawal

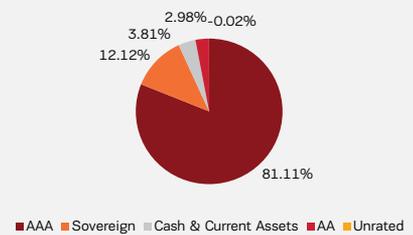
Note@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III	INE062A08256	6.85%	7.95%
State Bank of India - Tier I - Basel III **	INE062A08215	8.68%	7.99%
State Bank of India - Tier II - Basel III **	INE062A08264	6.61%	7.98%
ICICI Bank Limited - Tier II - Basel III **	INE090A08UDO	7.41%	8.17%
Bank of Baroda - Tier II - Basel III **	INE028A08141	8.55%	8.06%
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.56%	8.16%
Bank of Baroda - Tier I - Basel III **	INE028A08182	8.88%	8.09%
State Bank of India - Tier II - Basel III **	INE062A08165	8.90%	8.70%

\*\* Represents thinly traded/ non traded securities and illiquid securities.



## Rating Profile of Portfolio



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk. Number of Segregated Portfolios - 1

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly Investment Objective investing in a portfolio of debt securities with medium term maturity

#### Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

#### Date of Allotment

March 25, 2009

#### Benchmark

CRISIL Medium Duration Debt C-III Index

#### Managing Fund Since

September 1, 2014, August 06, 2020 & November 21, 2022

#### Experience in Managing the Fund

8.8 years & 2.8 years & 0.5 years

#### Total Expense Ratio (TER)

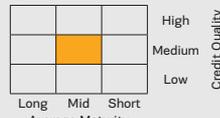
Regular	1.52%
Direct	0.83%

Including additional expenses and goods and service tax on management fees.

#### Fund Category

Medium Duration Fund

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption /switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹	1878.94	Crores
AUM as on last day	₹	1878.50	Crores



#### Other Parameters

Modified Duration	2.44 years
Average Maturity	4.03 years
Yield to Maturity	7.96%
Macaulay Duration	2.56 years

Calculation of YTM doesn't include Stressed Assets (ITPL). Refer the Annexure for Update on Stressed Assets.

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 1,000/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>56.69%</b>	
Shriram Finance Ltd	3.49%	IND AA+
National Bank For Agriculture and Rural Development	2.93%	CRISIL AAA
LIC Housing Finance Limited	2.93%	CRISIL AAA
REC Limited	2.66%	ICRA AAA
JSW Steel Limited	2.65%	ICRA AA
TATA Realty & Infrastructure Limited	2.52%	ICRA AA+
Nexus Select Trust	2.13%	ICRA AAA
JM Financial Products Limited	2.10%	ICRA AA
State Bank of India - Tier II - Basel III	2.04%	ICRA AAA
GIC Housing Finance Limited	1.87%	ICRA AA
Indian Railway Finance Corporation Limited	1.86%	ICRA AAA
Bharti Hexacom Limited	1.84%	CRISIL AA+
IndInfravit Trust	1.59%	ICRA AAA
DLF Cyber City Developers Limited	1.56%	CRISIL AA
Avanse Financial Services Ltd	1.34%	CARE AA-
Small Industries Development Bank of India	1.33%	ICRA AAA
Avanse Financial Services Ltd	1.33%	CARE AA-
Housing Development Finance Corporation Limited	1.33%	ICRA AAA
National Bank For Agriculture and Rural Development	1.33%	CRISIL AAA
Adani Transmission Limited	1.33%	IND AA+
GR Infraprojects Limited	1.32%	CRISIL AA
Sk Finance Ltd	1.32%	CRISIL A+
Yes Bank Limited	1.31%	ICRA A-
Bharti Telecom Limited	1.30%	CRISIL AA+
State Bank of India - Tier II - Basel III	1.29%	ICRA AAA
Oxyzo Financial Services Pvt Ltd	1.06%	ICRA A+
Sundew Properties Limited	1.05%	CRISIL AAA
Summit Digital Infrastructure Private Limited	1.03%	CRISIL AAA
Union Bank of India - Tier I - Basel III	1.01%	IND AA
Arka Fincap Limited	0.90%	CRISIL AA-
Andhra Pradesh Capital Region Development Authority	0.89%	CRISIL A-(CE)
Power Finance Corporation Limited	0.79%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.78%	IND AAA

Issuer	% to Net Assets	Rating
Tata Power Company Limited	0.75%	CARE AA
Torrent Power Limited	0.53%	CRISIL AA+
TMF Holdings Limited	0.52%	CRISIL AA
Coastal Gujarat Power Ltd	0.37%	CARE AA
U.P. Power Corporation Limited	0.10%	BWR AA-(CE)
U.P. Power Corporation Limited	0.10%	BWR AA-(CE)
REC Limited	0.06%	CRISIL AAA
NTPC Limited	0.06%	CRISIL AAA
<b>Government Bond</b>	<b>20.81%</b>	
7.26% GOVERNMENT OF INDIA 06FEB33	12.37%	SOV
7.38% GOI 20JUN2027	2.74%	SOV
8.15% GOI (MD 24/11/2026)	1.92%	SOV
7.26% GOI 22AUG2032	1.61%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.33%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.80%	SOV
7.17% GOI (MD 08/01/2028)	0.02%	SOV
07.26% GOI (MD 14/01/2029)	0.01%	SOV
7.27% GOI 08APR26	0.01%	SOV
<b>Floating rates notes - Corporate</b>	<b>10.47%</b>	
Mahindra Rural Housing Finance Limited	2.67%	IND AA+
JM Financial Credit Solutions Ltd	2.36%	ICRA AA
Vedanta Limited	1.59%	CRISIL AA
Varanasi Sangam Expressway Private Limited	1.58%	IND AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CARE AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
<b>Transport Infrastructure</b>	<b>2.21%</b>	



Issuer	% to Net Assets	Rating
IRB InvIT Fund	2.21%	
Cash Management Bills	1.47%	
Government of India	0.74%	SOV
Government of India	0.71%	SOV
Government of India	0.03%	SOV
State Government Bond	0.18%	
6.97% KARNATAKA 26FEB2028 SDL	0.09%	SOV

Issuer	% to Net Assets	Rating
8.08% MAHARASHTRA 26DEC28 SDL	0.06%	SOV
6.97% MAHARASHTRA 18FEB2028 SDL	0.02%	SOV
8.73% UTTAR PRADESH - 24OCT28 SDL	0.01%	SOV
Cash & Current Assets	8.17%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance		NAV as on June 30, 2023: ₹ 32.7038			
Inception - March 25, 2009	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Medium Term Plan	8.66%	8.11%	15.11%	24.16%	
Value of Std Investment of ₹ 10,000	32704	14778	15252	12416	
Benchmark - CRISIL Medium Duration Debt C-III Index	9.60%	9.45%	10.17%	13.61%	
Value of Std Investment of ₹ 10,000	37019	15715	13373	11361	
Additional Benchmark - CRISIL 10 Year Gilt Index	5.90%	6.76%	3.10%	9.28%	
Value of Std Investment of ₹ 10,000	22678	13872	10959	10928	

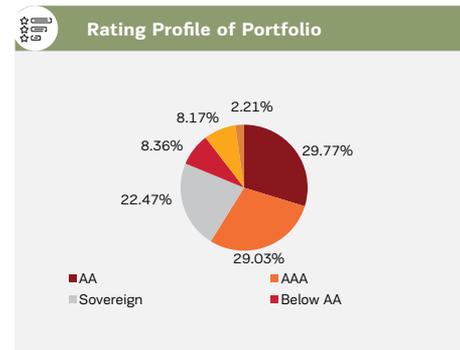
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.71%	8.66%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.63%	8.27%
State Bank of India - Tier II - Basel III	INE062A08256	6.85%	7.95%
State Bank of India - Tier II - Basel III **	INE062A08264	6.61%	7.98%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

The impact on the NAV due to segregation is given in the following table	
Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

**Note:** The fall in NAV is to the extent of the portfolio segregated due to the credit event.  
**Note:** Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019  
 Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
<b>Growth</b>	32.7038	35.0519
<b>Quarterly IDCW<sup>§</sup>:</b>	12.3656	12.7577
<b>Half Yearly IDCW<sup>§</sup>:</b>	12.7259	13.3022
<b>IDCW<sup>§</sup>:</b>	15.1847	16.3363

<sup>§</sup>Income Distribution cum capital withdrawal



### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

#### Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

#### Date of Allotment

April 17, 2015

#### Benchmark

NIFTY Credit Risk Bond Index C-III

#### Managing Fund Since

April 17, 2015, August 06, 2020 & November 21, 2022

#### Experience in Managing the Fund

8.1 years, 2.8 years & 0.5 years

#### Total Expense Ratio (TER)

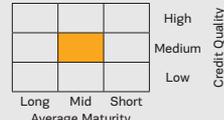
Regular	1.53%
Direct	0.68%

Including additional expenses and goods and service tax on management fees.

#### Fund Category

Credit Risk Fund

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-inof Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption /switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption /switchout of units after 3 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹	1031.01	Crores
AUM as on last day	₹	1020.74	Crores



#### Other Parameters

Modified Duration	1.26 years
Average Maturity	1.51 years
Yield to Maturity	8.23%
Macaulay Duration	1.33 years

Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>67.22%</b>	
Century Textiles & Industries Limited	4.87%	CRISIL AA
Tata Projects Limited	4.80%	IND AA
TATA Realty & Infrastructure Limited	4.06%	ICRA AA+
Steel Authority of India Limited	2.97%	CARE AA
GIC Housing Finance Limited	2.94%	ICRA AA
Tata Power Company Limited	2.94%	CARE AA
JSW Steel Limited	2.93%	ICRA AA
Nuvoco Vistas Corp Limited	2.74%	CRISIL AA
Avanse Financial Services Ltd	2.47%	CARE AA-
Godrej Industries Limited	2.45%	ICRA AA
Nexus Select Trust	2.45%	ICRA AAA
Adani Transmission Limited	2.44%	IND AA+
Yes Bank Limited	2.41%	ICRA A-
ONGC Petro Additions Limited	2.41%	ICRA AA
GR Infraprojects Limited	2.39%	CARE AA+
Andhra Pradesh Capital Region Development Authority	2.20%	CRISIL A-(CE)
Summit Digital Infrastructure Private Limited	1.97%	CRISIL AAA
ONGC Petro Additions Limited	1.96%	ICRA AA
JM Financial Products Limited	1.94%	ICRA AA
Coastal Gujarat Power Ltd	1.77%	CARE AA
Arka Fincap Limited	1.76%	CRISIL AA-
DLF Cyber City Developers Limited	1.53%	CRISIL AA
Oxyzo Financial Services Pvt Ltd	1.49%	ICRA A+
Godrej Properties Limited	1.47%	ICRA AA+
Samvardhana Motherson International Limited	1.47%	IND AAA
Summit Digital Infrastructure Private Limited	1.42%	CRISIL AAA
U.P. Power Corporation Limited	1.30%	BWR AA-(CE)
U.P. Power Corporation Limited	1.23%	BWR AA-(CE)
Tata Motors Finance Limited	0.29%	CRISIL AA
Power Finance Corporation Limited	0.11%	CRISIL AA

Issuer	% to Net Assets	Rating
REC Limited	0.05%	ICRA AAA
NTPC Limited	0.00%	CRISIL AAA
<b>Floating rates notes - Corporate</b>	<b>12.41%</b>	
JM Financial Credit Solutions Ltd	3.65%	ICRA AA
Varanasi Sangam Expressway Private Limited	2.65%	IND AAA
Vedanta Limited	1.95%	CRISIL AA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CARE AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.41%	CRISIL AAA
DME Development Limited	0.41%	CRISIL AAA
DME Development Limited	0.41%	CRISIL AAA
<b>Government Bond</b>	<b>6.30%</b>	
7.38% GOI 20JUN2027	1.98%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	1.98%	SOV
7.26% GOI 22AUG2032	0.99%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.98%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.38%	SOV
<b>Cash Management Bills</b>	<b>3.02%</b>	
Government of India	1.45%	SOV
Government of India	0.80%	SOV
Government of India	0.77%	SOV
<b>Transport Infrastructure</b>	<b>0.65%</b>	
IRB InvIT Fund	0.65%	
<b>Cash &amp; Current Assets</b>	<b>10.39%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



# Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk. Number of Segregated Portfolios – 1



Savings Solutions



## Investment Performance

NAV as on June 30, 2023: ₹ 17.7936

Inception - Apr 17, 2015	Since Inception	5 Years	3 Years	1 Year
<b>Aditya Birla Sun Life Credit Risk Fund</b>	7.27%	6.39%	7.97%	9.69%
<b>Value of Std Investment of ₹ 10,000</b>	17794	13633	12587	10969
<b>Benchmark - NIFTY Credit Risk Bond Index C-III</b>	8.92%	8.90%	8.28%	10.08%
<b>Value of Std Investment of ₹ 10,000</b>	20162	15320	12695	11008
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.24%	6.76%	3.10%	9.28%
<b>Value of Std Investment of ₹ 10,000</b>	16441	13872	10959	10928

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

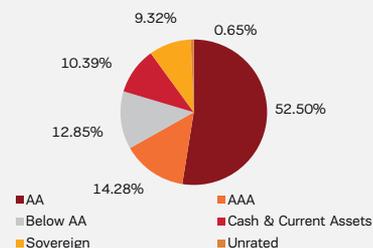
**Note:** The fall in NAV is to the extent of the portfolio segregated due to the credit event.

**Note:** Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



## Rating Profile of Portfolio



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	17.7936	19.1581
<b>IDCW<sup>s</sup>:</b>	11.1600	12.0287
<b>Bonus:</b>	-	19.1574

<sup>s</sup>Income Distribution cum capital withdrawal





### Fund Details

#### Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in Debt and Money Market Instruments.

#### Fund Manager

Mr. Bhupesh Bameta, Mr. Mohit Sharma & Mr. Dhaval Joshi

#### Date of Allotment

September 27, 2004

#### Benchmark

NIFTY Composite Debt Index B-III

#### Managing Fund Since

August 06, 2020, March 22, 2021 & November 21, 2022

#### Experience in Managing the Fund

2.8 years, 2.2 years & 0.5 Years

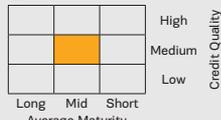
#### Total Expense Ratio (TER)

Regular	1.19%
Direct	0.64%
Including additional expenses and goods and service tax on management fees.	

#### Fund Category

Dynamic Bond

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹ 1657.49	Crores
AUM as on last day	₹ 1654.67	Crores



#### Other Parameters

Modified Duration	2.35 years
Average Maturity	3.13 years
Yield to Maturity	7.55%
Macaulay Duration	2.47 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 1,000/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>43.35%</b>	
LIC Housing Finance Limited	4.23%	CRISIL AAA
Axis Finance Limited	3.05%	CARE AAA
National Bank For Agriculture and Rural Development	3.02%	CRISIL AAA
REC Limited	3.02%	ICRA AAA
State Bank of India - Tier II - Basel III	2.34%	ICRA AAA
Power Finance Corporation Limited	2.12%	ICRA AAA
Muthoot Finance Limited	1.81%	ICRA AA+
Adani Ports and Special Economic Zone Limited	1.81%	IND AA+
DLF Cyber City Developers Limited	1.77%	CRISIL AA
Power Finance Corporation Limited	1.52%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	1.52%	IND AAA
Godrej Industries Limited	1.51%	ICRA AA
Bharti Telecom Limited	1.47%	CRISIL AA+
U.P. Power Corporation Limited	1.47%	BWR AA-(CE)
Punjab National Bank - Tier II - Basel III	1.43%	IND AAA
TATA Realty & Infrastructure Limited	1.25%	ICRA AA+
NIIF Infrastructure Finance Limited	1.22%	ICRA AAA
Muthoot Finance Limited	1.22%	ICRA AA+
Bharti Telecom Limited	1.20%	CRISIL AA+
TMF Holdings Limited	1.19%	CRISIL AA
Sundew Properties Limited	1.19%	CRISIL AAA
Nuvoco Vistas Corp Limited	1.03%	CRISIL AA
Andhra Pradesh Capital Region Development Authority	0.89%	CRISIL A-(CE)
Summit Digital Infrastructure Private Limited	0.88%	CRISIL AAA
HDFC Bank Limited	0.61%	CRISIL AAA
Power Finance Corporation Limited	0.32%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.29%	ICRA AAA
<b>Government Bond</b>	<b>21.41%</b>	
7.26% GOVERNMENT OF INDIA 06FEB33	14.35%	SOV
7.26% GOI 22AUG2032	3.35%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.51%	SOV

Issuer	% to Net Assets	Rating
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.21%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	0.88%	SOV
GOI 06.10% 12JUL31	0.06%	SOV
7.95% GOI 2032 (28-AUG-2032)	0.04%	SOV
8.33% GOI (MD 07/06/2036)	0.02%	SOV
7.88% GOI (MD 19/03/2030)	0.00%	SOV
<b>Floating rates notes - Corporate</b>	<b>6.91%</b>	
Mahindra Rural Housing Finance Limited	2.73%	IND AA+
JM Financial Credit Solutions Ltd	2.44%	ICRA AA
Varanasi Sangam Expressway Private Limited	1.74%	IND AAA
<b>State Government Bond</b>	<b>3.10%</b>	
6.9% TAMIL NADU SDL 16OCT25	0.92%	SOV
RAJASTHAN 08.33% 23JUN2025 SDL	0.92%	SOV
6.70% TAMIL NADU 16OCT24 SDL	0.74%	SOV
7.29% West Bengal SDL (MD 28/12/2026)	0.21%	SOV
8.37% TAMILNADU 06MAR29 SDL	0.13%	SOV
8.35% GUJARAT 06MAR29 SDL	0.07%	SOV
8.43% UTTARPRADESH 06MAR29 SDL	0.06%	SOV
7.96% Gujarat SDL (14/10/2025)	0.03%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.02%	SOV
9.40% Madhya Pradesh SDL (MD 30/01/2024)	0.01%	SOV
8.32% GUJARAT 12DEC28 SDL	0.00%	SOV
<b>Cash Management Bills</b>	<b>1.59%</b>	
Government of India	0.84%	SOV
Government of India	0.75%	SOV
<b>SECURITISED DEBT Amort</b>	<b>0.56%</b>	
First Business Receivables Trust	0.28%	CRISIL AAA(SO)
First Business Receivables Trust	0.28%	CRISIL AAA(SO)
<b>Cash &amp; Current Assets</b>	<b>23.08%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

# Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk. Number of Segregated Portfolios – 1



Savings Solutions



## Investment Performance

NAV as on June 30, 2023: ₹ 39.5298

Inception - Sept 27, 2004	Since Inception	5 Years	3 Years	1 Year
<b>Aditya Birla Sun Life Dynamic Bond Fund</b>	7.60%	5.74%	6.66%	10.18%
<b>Value of Std Investment of ₹ 10,000</b>	39530	13221	12133	11018
<b>Benchmark - NIFTY Composite Debt Index B-III</b>	7.54%	7.98%	6.50%	9.04%
<b>Value of Std Investment of ₹ 10,000</b>	39118	14688	12079	10904
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	5.92%	6.76%	3.10%	9.28%
<b>Value of Std Investment of ₹ 10,000</b>	29424	13872	10959	10928

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III **	INE160AO8159	7.56%	8.16%
State Bank of India - Tier II - Basel III	INE062AO8256	6.85%	7.95%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

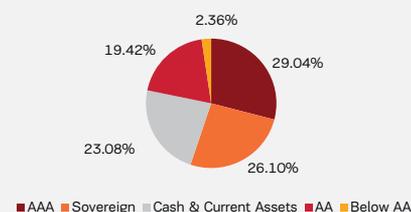
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



## Rating Profile of Portfolio



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	39.5298	41.9102
<b>Monthly IDCW<sup>1</sup>:</b>	10.5150	10.8165
<b>Quarterly IDCW<sup>1</sup>:</b>	10.6602	10.7794
<b>Daily IDCW<sup>1</sup>:</b>	12.0212	12.8610

<sup>1</sup>Income Distribution cum capital withdrawal



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@abslmf



<https://mutualfund.adityabirlacapital.com>





An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)



Issuer	% to Net Assets	Rating
6.72% TAMIL NADU 07OCT2027 SDL	0.02%	SOV
7.88% Chattisgarh SDL (MD 15/03/2027)	0.01%	SOV
Interest Rate Swaps	0.00%	

Issuer	% to Net Assets	Rating
Clearing Corporation of India Limited	0.00%	
Cash & Current Assets	11.80%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance NAV as on June 30, 2023: ₹ 108.5207

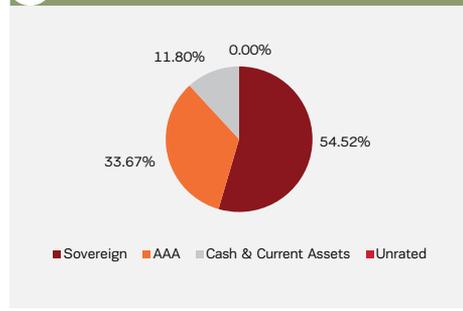
Inception - Oct 21, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Income Fund	8.99%	7.59%	4.88%	7.38%
Value of Std Investment of ₹ 10,000	108521	14426	11536	10738
Benchmark - CRISIL Medium to Long Duration Debt A-III Index	NA	8.02%	4.68%	8.49%
Value of Std Investment of ₹ 10,000	NA	14716	11471	10849
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	6.76%	3.10%	9.28%
Value of Std Investment of ₹ 10,000	NA	13872	10959	10928

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08256	6.85%	7.95%

\*\* Represents thinly traded/ non traded securities and illiquid securities.

### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	108.5207	116.0009
Quarterly IDCW <sup>§</sup> :	13.1722	14.0168
IDCW <sup>§</sup> :	12.5494	13.2571

<sup>§</sup>Income Distribution cum capital withdrawal

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.



### Fund Details

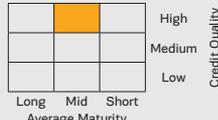
#### Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through Investment Objective investments exclusively in Government Securities.

#### Fund Category

Gilt Fund

#### Investment Style



#### Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

#### Date of Allotment

October 11, 1999

#### Benchmark

NIFTY All Duration G-Sec Index

#### Managing Fund Since

August 06, 2020 & November 21, 2022

#### Experience in Managing the Fund

2.8 years & 0.5 Years

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 1433.48 Crores
AUM as on last day	₹ 1428.60 Crores

#### Total Expense Ratio (TER)

Regular	0.94%
Direct	0.29%

Including additional expenses and goods and service tax on management fees.

#### Other Parameters

Modified Duration	4.12 years
Average Maturity	4.92 years
Yield to Maturity	7.16%
Macaulay Duration	4.27 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 1,000/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>60.65%</b>	
7.17% GOVERNMENT OF INDIA 18APR30	22.65%	SOV
7.38% GOI 20JUN2027	18.03%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	4.55%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	3.54%	SOV
6.97% GOI (MD 06/09/2026)	2.80%	SOV
8.15% GOI (MD 24/11/2026)	1.80%	SOV
7.06% GOI 10APR28	1.49%	SOV
5.74% GOI 15NOV2026	1.48%	SOV
8.33% GOI (MD 09/07/2026)	1.45%	SOV
7.59% GOI(MD 11/01/2026)	1.17%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.70%	SOV
7.72% GOI (MD 25/05/2025)	0.35%	SOV
5.63% GOI 12APR2026	0.31%	SOV
GOI 08.28% 21SEP27	0.15%	SOV
7.17% GOI (MD 08/01/2028)	0.13%	SOV
GOI 08.26% 02AUG2027	0.05%	SOV
8.30% GOI (MD 02/07/2040)	0.00%	SOV
<b>Cash Management Bills</b>	<b>25.34%</b>	
Government of India	3.26%	SOV
Government of India	3.15%	SOV
Government of India	1.37%	SOV
Government of India	1.24%	SOV
Government of India	1.17%	SOV
Government of India	1.13%	SOV
Government of India	1.01%	SOV
Government of India	0.97%	SOV
Government of India	0.88%	SOV
Government of India	0.84%	SOV
Government of India	0.81%	SOV
Government of India	0.79%	SOV
Government of India	0.79%	SOV
Government of India	0.76%	SOV
Government of India	0.74%	SOV
Government of India	0.71%	SOV

Issuer	% to Net Assets	Rating
<b>Government of India</b>	<b>0.56%</b>	<b>SOV</b>
Government of India	0.56%	SOV
Government of India	0.56%	SOV
Government of India	0.54%	SOV
Government of India	0.43%	SOV
Government of India	0.34%	SOV
Government of India	0.27%	SOV
Government of India	0.24%	SOV
Government of India	0.23%	SOV
Government of India	0.23%	SOV
Government of India	0.22%	SOV
Government of India	0.21%	SOV
Government of India	0.19%	SOV
Government of India	0.18%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.15%	SOV
<b>State Government Bond</b>	<b>3.91%</b>	
7.72% MAHARASHTRA 23MAR2032 SDL	1.28%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.71%	SOV
7.79% UTTAR PRADESH 29MAR33 SDL	0.36%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.36%	SOV
7.62% GUJARAT 01NOV2027 SDL	0.35%	SOV
5.75% TAMIL NADU 27MAY2025 SDL	0.34%	SOV
7.77% RAJASTHAN 23MAR2033 SDL	0.22%	SOV
8.38% HARYANA 27JAN26 SDL	0.18%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.06%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.03%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.02%	SOV
<b>Cash &amp; Current Assets</b>	<b>10.11%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

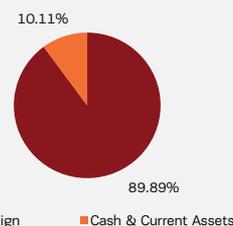
#### Investment Performance

NAV as on June 30, 2023: ₹ 69.8283

	Since Inception	5 Years	3 Years	1 Year
Inception - Oct 11, 1999				
Aditya Birla Sun Life Government Securities Fund	8.53%	7.73%	4.15%	7.32%
Value of Std Investment of ₹ 10,000	69828	14519	11299	10732
Benchmark - NIFTY All Duration G-Sec Index	NA	8.10%	4.33%	9.37%
Value of Std Investment of ₹ 10,000	NA	14768	11357	10937
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	6.76%	3.10%	9.28%
Value of Std Investment of ₹ 10,000	NA	13872	10959	10928

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

#### Rating Profile of Portfolio



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	69.8283	74.0611
Quarterly IDCW*	11.1115	11.6910

\*Income Distribution cum capital withdrawal



### Fund Details

#### Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

#### Date of Allotment

March 11, 2019

#### Benchmark

CRISIL Short Term Bond Index

#### Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

#### Experience in Managing the Fund

2.2 years, 1.4 years & 0.5 Years

#### Fund Category

Retirement Fund (Solution Oriented Fund)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier):

#### AUM

Monthly Average AUM	₹	25.44	Crores
AUM as on last day	₹	25.24	Crores

#### Total Expense Ratio (TER)

Regular	2.09%
Direct	0.85%
Including additional expenses and goods and service tax on management fees.	

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	3.02 years
Average Maturity	3.79 years
Yield to Maturity	7.29%
Macaulay Duration	3.14 years

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>57.99%</b>	
7.27% GOI 08APR26	29.60%	SOV
6.57% GOI (MD 05/12/2033)	11.36%	SOV
7.38% GOI 20JUN2027	8.01%	SOV
7.59% GOI(MD 11/01/2026)	6.02%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	3.00%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>20.81%</b>	
Summit Digital Infrastructure Private Limited	9.57%	CRISIL AAA
REC Limited	7.15%	ICRA AAA
Housing Development Finance Corporation Limited	4.09%	CRISIL AAA
<b>Cash Management Bills</b>	<b>8.47%</b>	
Government of India	7.42%	SOV

Issuer	% to Net Assets	Rating
<b>Government of India</b>	<b>0.72%</b>	<b>SOV</b>
Government of India	0.33%	SOV
<b>Money Market Instruments</b>	<b>3.72%</b>	
Axis Bank Limited	3.72%	ICRA A1+
<b>State Government Bond</b>	<b>3.04%</b>	
7.25% MAHARASHTRA 28DEC2026 SDL	0.99%	SOV
7.98% UTTAR PRADESH 14OCT2025 SDL	0.96%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.81%	SOV
MAHARASHTRA SDL 08.26% 12AUG25	0.20%	SOV
8.59% KARNATAKA 06NOV2025 SDL	0.08%	SOV
<b>Cash &amp; Current Assets</b>	<b>5.96%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Investment Performance

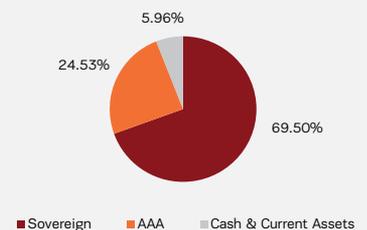
NAV as on June 30, 2023: ₹ 11.7456

	Since Inception	5 Years	3 Years	1 Year
Inception - March 11, 2019				
Aditya Birla Sun Life Retirement Fund -The 50s Plus Debt Plan	3.81%	NA	2.65%	5.31%
Value of Std Investment of ₹ 10,000	11746	NA	10815	10531
Benchmark - CRISIL Short Term Bond Index	6.93%	NA	5.23%	7.19%
Value of Std Investment of ₹ 10,000	13346	NA	11651	10719
Additional Benchmark - CRISIL 10 Year Gilt Index	5.99%	NA	3.10%	9.28%
Value of Std Investment of ₹ 10,000	12846	NA	10959	10928

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Whenscheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 3. Total Schemes managed by Mr. Harshil Suvarnkar is 13. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

#### Rating Profile of Portfolio



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.7456	12.4516
IDCW*	11.7464	12.4515

\*Income Distribution cum capital withdrawal

An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.



### Fund Details

#### Investment Objective

The primary investment objective of the scheme is to generate optimal returns while maintaining balance of yield, safety and liquidity. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall be made in Debt & Money Market Instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Joshi & Mr. Bhupesh Bameta

#### Date of Allotment

August 08, 2022

#### Benchmark

NIFTY Long Duration Debt Index A-III

#### Managing Fund Since

August 08, 2022, November 21, 2022 & January 25, 2023

#### Experience in Managing the Fund

0.8 Years, 0.5 Years & 0.4 Years

#### Fund Category

Long Duration Fund

#### Investment Style

			High
			Medium
			Low
	Long	Mid	Short
	Average Maturity		

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	68.08	Crores
AUM as on last day	₹	68.13	Crores

#### Total Expense Ratio (TER)

Regular	1.07%
Direct	0.41%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 100/-



#### Other Parameters

Modified Duration	6.78 years
Average Maturity	9.93 years
Yield to Maturity	7.38%
Macaulay Duration	7.05 years

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>57.97%</b>	
7.26% GOVERNMENT OF INDIA 06FEB33	49.95%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	7.07%	SOV
7.26% GOI 22AUG2032	0.95%	SOV
<b>State Government Bond</b>	<b>31.12%</b>	
7.79% UTTAR PRADESH 29MAR33 SDL	22.72%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	7.55%	SOV
7.77% HARYANA 29MAR2033 SDL	0.54%	SOV
7.65% TAMIL NADU 25JAN2033 SDL	0.18%	SOV

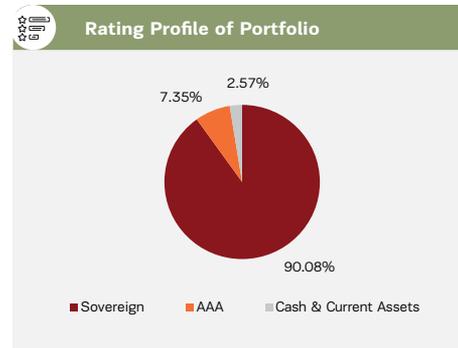
Issuer	% to Net Assets	Rating
7.64% MAHARASHTRA 28SEP2032 SDL	0.09%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.04%	SOV
Fixed rates bonds - Corporate	7.35%	
LIC Housing Finance Limited	7.35%	CRISIL AAA
Cash Management Bills	0.99%	
Government of India	0.50%	SOV
Government of India	0.49%	SOV
Cash & Current Assets	2.57%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance	NAV as on June 30, 2023: ₹ 10.8853			
	Since Inception	5 Years	3 Years	6 Months
Inception - Aug 08, 2022				
Aditya Birla Sun Life Long Duration Fund	9.91%	NA	NA	10.16%
Value of Std Investment of ₹ 10,000	10881	NA	NA	10494
Benchmark - NIFTY Long Duration Debt Index A-III	9.70%	NA	NA	9.69%
Value of Std Investment of ₹ 10,000	10862	NA	NA	10472
Additional Benchmark - CRISIL 10 Year Gilt Index	8.65%	NA	NA	10.08%
Value of Std Investment of ₹ 10,000	10770	NA	NA	10490

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvamkar is 13. Total Schemes managed by Mr. Dhaval Joshi is 47. Total Schemes managed by Mr. Bhupesh Bameta is 11. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8853	10.9444
IDCW <sup>s</sup> :	10.8799	10.9445

<sup>s</sup>Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

#### Fund Manager

Mr. Mohit Sharma

#### Date of Allotment

March 30, 2022

#### Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025

#### Managing Fund Since

March 30, 2022

#### Experience in Managing the Fund

1.2 Years

#### Tracking Error

Regular	0.37%
Direct	0.37%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	184.55	Crores
AUM as on last day	₹	186.35	Crores

#### Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

#### Other Parameters

Modified Duration	1.46 years
Average Maturity	1.62 years
Yield to Maturity	7.40%
Macaulay Duration	1.53 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
State Government Bond	57.92%	
6.03% RAJASTHAN 11MAR2025 SDL	7.90%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	6.44%	SOV
8.05% HARYANA 25FEB2025 SDL	5.98%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	5.44%	SOV
KARNATAKA 8.06% 11FEB25 SDL	5.43%	SOV
8.09% ANDHRA PRADESH 28JAN2025 SDL	5.43%	SOV
8.07% TAMIL NADU 28JAN25 SDL	5.43%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	5.32%	SOV
8.08% HARYANA 28JAN2025 SDL	3.80%	SOV
8.06% ANDHRA PRADESH 25FEB25 SDL	1.63%	SOV
8.04% HARYANA 25MAR2025 SDL	1.36%	SOV
8.05% MAHARASHTRA 28JAN2025 SDL	0.81%	SOV
8.08% WEST BENGAL 29APR2025 SDL	0.54%	SOV
8.08% BIHAR 28JAN2025 SDL	0.54%	SOV
8.10% UTTAR PRADESH 28JAN2025 SDL	0.51%	SOV
8.10% ANDHRA PRADESH 11MAR2025 SDL	0.27%	SOV

Issuer	% to Net Assets	Rating
8.12% TELANGANA 11MAR2025 SDL	0.27%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.27%	SOV
KARNATAKA 8.05% 25FEB25 SDL	0.27%	SOV
GUJARAT 8.05% 25FEB25 SDL	0.27%	SOV
Fixed rates bonds - Corporate	34.51%	
National Bank For Agriculture and Rural Development	12.96%	ICRA AAA
Small Industries Development Bank of India	7.81%	ICRA AAA
REC Limited	5.43%	CRISIL AAA
REC Limited	2.71%	ICRA AAA
Small Industries Development Bank of India	2.60%	CARE AAA
Power Grid Corporation of India Limited	2.17%	ICRA AAA
Export Import Bank of India	0.81%	CRISIL AAA
Cash Management Bills	3.50%	
Government of India	2.10%	SOV
Government of India	1.26%	SOV
Government of India	0.15%	SOV
Cash & Current Assets	4.07%	
<b>Total Net Assets</b>	<b>100.00%</b>	



#### Investment Performance

NAV as on June 30, 2023: ₹ 10.4919

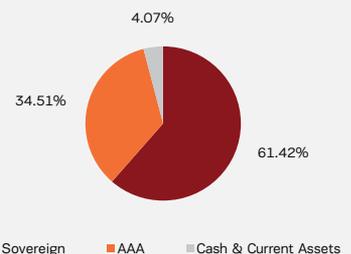
Inception - March 30, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	3.91%	NA	NA	6.67%
Value of Std Investment of ₹ 10,000	10492	NA	NA	10667
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025	4.18%	NA	NA	7.10%
Value of Std Investment of ₹ 10,000	10526	NA	NA	10710
Additional Benchmark - CRISIL 10 Year Gilt Index	5.01%	NA	NA	9.28%
Value of Std Investment of ₹ 10,000	10631	NA	NA	10928

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 20. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270- 7000 or from any of our Investor Service Centers.



#### Rating Profile of Portfolio



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.4919	10.5117
IDCW <sup>3</sup> :	10.4920	10.5126

#### Tracking Differences

	Regular	Direct
1 Year (%)	-0.43	-0.27
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.25	-0.09

<sup>3</sup>Income Distribution cum capital withdrawal





An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk

### Fund Details

#### Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index by investing in PSU Bonds and SDLs, maturing on or before September 2026, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Mohit Sharma

#### Date of Allotment

September 24, 2021

#### Benchmark

Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

#### Managing Fund Since

September 24, 2021

#### Experience in Managing the Fund

1.7 Years

#### Tracking Error

Regular	0.81%
Direct	0.81%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 10573.55 Crores
AUM as on last day	₹ 10584.82 Crores

#### Total Expense Ratio (TER)

Regular	0.37%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	2.47 years
Average Maturity	2.89 years
Yield to Maturity	7.44%
Macaulay Duration	2.59 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
State Government Bond	52.24%	
7.49% GUJARAT 28SEP2026 SDL	4.14%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	3.83%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	3.57%	SOV
8.28% KARNATAKA 06MAR2026 SDL	1.89%	SOV
7.38% MADHYA PRADESH 14SEP2026 SDL	1.74%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	1.42%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	1.41%	SOV
7.85% ANDHRA PRADESH 13JUL2026 SDL	1.31%	SOV
8.08% UTTAR PRADESH 15JUN2026 SDL	1.25%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	1.25%	SOV
8.82% BIHAR 24FEB2026 SDL	1.17%	SOV
7.59% KERALA 24AUG2026 SDL	1.12%	SOV
8.67% KARNATAKA 24FEB26 SDL	1.12%	SOV
8.54% BIHAR 10FEB2026 SDL	1.07%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	1.04%	SOV
8.60% BIHAR 09MAR2026 SDL	1.02%	SOV
6.20% RAJASTHAN 02FEB26 SDL	0.92%	SOV
8.82% JHARKHAND 24FEB2026 SDL	0.82%	SOV
7.62% MADHYA PRADESH 09AUG2026 SDL	0.78%	SOV
8.07% RAJASTHAN 15JUN2026 SDL	0.77%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	0.77%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	0.75%	SOV
8.07% KERALA 15JUN2026 SDL	0.72%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.71%	SOV
8.02% UTTAR PRADESH 25MAY2026 SDL	0.68%	SOV
8.53% TELANGANA 09MAR2026 SDL	0.65%	SOV
8.51% HARYANA 10FEB2026 SDL	0.63%	SOV
8.69% KERALA 24FEB2026 SDL	0.59%	SOV
GUJARAT 08.27% 13JAN2026 SDL	0.58%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.58%	SOV
GUJARAT 07.83% 13JUL2026 SDL	0.58%	SOV
8.38% HARYANA 27JAN26 SDL	0.53%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	0.53%	SOV
7.19% UTTAR PRADESH 28SEP2026 SDL	0.52%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.51%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.50%	SOV
8.72% ANDHRA PRADESH 24FEB2026 SDL	0.49%	SOV

Issuer	% to Net Assets	Rating
8.27% TAMIL NADU 13JAN2026 SDL	0.48%	SOV
8.05% GUJARAT 15JUN2026 SDL	0.48%	SOV
7.62% TAMIL NADU 09AUG2026 SDL	0.48%	SOV
6.18% GUJARAT 31MAR2026 SDL	0.46%	SOV
6.27% RAJASTHAN 20JUL2026 SDL	0.46%	SOV
5.82% BIHAR 20JAN2026 SDL	0.46%	SOV
7.99% UTTAR PRADESH 29JUN2026 SDL	0.43%	SOV
6.39% ANDHRA PRADESH 20MAY2026 SDL	0.42%	SOV
6.10% RAJASTHAN 25MAY2026 SDL	0.41%	SOV
8.42% JHARKHAND 27JAN2026 SDL	0.39%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.38%	SOV
7.98% GUJARAT 11MAY26 SDL	0.35%	SOV
6.72% TELANGANA 22APR2026 SDL	0.33%	SOV
6.05% RAJASTHAN 16JUN2026 SDL	0.32%	SOV
8.49% KERALA 10FEB2026 SDL	0.29%	SOV
8.07% TAMIL NADU 15JUN2026 SDL	0.27%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.24%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.23%	SOV
7.58% UTTAR PRADESH 24AUG2026 SDL	0.22%	SOV
5.96% PUDUCHERRY 29SEP2026 SDL	0.22%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.19%	SOV
7.98% KERALA 11MAY2026 SDL	0.16%	SOV
8.53% UTTAR PRADESH 10FEB26 SDL	0.15%	SOV
7.63% ANDHRA PRADESH 09AUG2026 SDL	0.14%	SOV
7.62% TELANGANA 09AUG2026 SDL	0.14%	SOV
7.39% UTTAR PRADESH 14SEP2026 SDL	0.12%	SOV
7.98% GUJARAT 25MAY2026 SDL	0.11%	SOV
8.53% KERALA 09MAR2026 SDL	0.10%	SOV
8.42% KERALA 27JAN2026 SDL	0.10%	SOV
8.39% UTTAR PRADESH 27JAN2026 SDL	0.10%	SOV
8.38% ODISHA 27JAN2026 SDL	0.10%	SOV
8.27% KARNATAKA 13JAN2026 SDL	0.10%	SOV
MAHARASHTRA 08.08% 15JUN2026 SDL	0.10%	SOV
7.98% HARYANA 29JUN2026 SDL	0.10%	SOV
7.60% GUJARAT 09AUG2026 SDL	0.10%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.10%	SOV
6.70% ANDHRA PRADESH 22APR2026 SDL	0.09%	SOV
7.69% GUJARAT 27JUL2026 SDL	0.09%	SOV



An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk



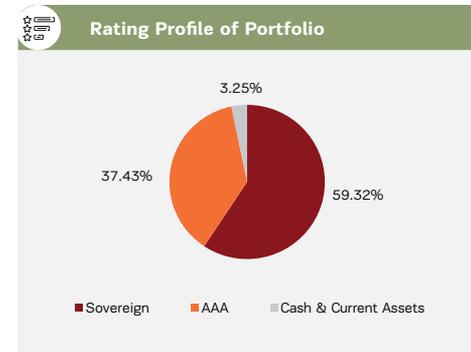
Issuer	% to Net Assets	Rating
8.67% MAHARASHTRA 24FEB2026 SDL	0.05%	SOV
8.51% MAHARASHTRA 09MAR26 SDL	0.05%	SOV
TAMIL NADU 08.49% 10FEB26 SDL	0.05%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.05%	SOV
8.39% ANDHRA PRADESH 27JAN2026 SDL	0.05%	SOV
8.38% TAMIL NADU 27JAN2026 SDL	0.05%	SOV
8.34% UTTAR PRADESH 13JAN26 SDL	0.05%	SOV
8.3% MADHYA PRADESH 13JAN2026 SDL	0.05%	SOV
8.06% UTTARAKHAND 15JUN2026 SDL	0.05%	SOV
8.01% TAMIL NADU 11MAY2026 SDL	0.05%	SOV
8.01% ANDHRA PRADESH 25MAY2026 SDL	0.05%	SOV
8.15% MADHYA PRADESH 13NOV2025 SDL	0.05%	SOV
GUJARAT 08.00% 20APR2026 SDL	0.05%	SOV
7.69% MAHARASHTRA 27JUL2026 SDL	0.05%	SOV
7.47% GUJARAT 27OCT2025 SDL	0.05%	SOV
7.18% HARYANA 28SEP2026 SDL	0.05%	SOV
5.72% BIHAR 13JAN2026 SDL	0.05%	SOV
8.08% HARYANA 28JAN2025 SDL	0.03%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.03%	SOV
7.56% GUJARAT 24AUG26 SDL	0.01%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>37.43%</b>	
National Bank For Agriculture and Rural Development	4.25%	CRISIL AAA
National Bank For Agriculture and Rural Development	4.23%	ICRA AAA
Power Finance Corporation Limited	3.04%	ICRA AAA
Export Import Bank of India	2.81%	ICRA AAA
Power Finance Corporation Limited	2.77%	ICRA AAA
Small Industries Development Bank of India	2.15%	ICRA AAA
REC Limited	1.86%	ICRA AAA
REC Limited	1.42%	CARE AAA
Small Industries Development Bank of India	1.41%	ICRA AAA
REC Limited	1.33%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.31%	ICRA AAA
Power Finance Corporation Limited	1.19%	ICRA AAA
Small Industries Development Bank of India	1.18%	ICRA AAA
Power Finance Corporation Limited	1.04%	ICRA AAA

Issuer	% to Net Assets	Rating
Power Finance Corporation Limited	0.81%	ICRA AAA
National Bank For Agriculture and Rural Development	0.71%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.69%	CARE AAA
Power Finance Corporation Limited	0.62%	ICRA AAA
Power Finance Corporation Limited	0.61%	ICRA AAA
REC Limited	0.59%	ICRA AAA
National Bank For Agriculture and Rural Development	0.47%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.47%	ICRA AAA
REC Limited	0.46%	ICRA AAA
Small Industries Development Bank of India	0.38%	ICRA AAA
Power Finance Corporation Limited	0.27%	ICRA AAA
REC Limited	0.24%	CRISIL AAA
Power Finance Corporation Limited	0.24%	ICRA AAA
NLC India Limited	0.23%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.23%	ICRA AAA
Small Industries Development Bank of India	0.15%	ICRA AAA
National Bank For Agriculture and Rural Development	0.09%	ICRA AAA
Export Import Bank of India	0.08%	CRISIL AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
NHPC Limited	0.04%	ICRA AAA
<b>Government Bond</b>	<b>6.12%</b>	
6.97% GOI (MD 06/09/2026)	2.88%	SOV
5.63% GOI 12APR2026	1.87%	SOV
8.33% GOI (MD 09/07/2026)	1.37%	SOV
<b>Cash Management Bills</b>	<b>0.97%</b>	
Government of India	0.38%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.15%	SOV
Government of India	0.08%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
<b>Cash &amp; Current Assets</b>	<b>3.25%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance		NAV as on June 30, 2023: ₹ 10.6609			
	Since Inception	5 Years	3 Years	1 Year	
<b>Inception - September 24, 2021</b>					
Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	3.69%	NA	NA	7.20%	
Value of Std Investment of ₹ 10,000	10661	NA	NA	10720	
Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	4.00%	NA	NA	7.64%	
Value of Std Investment of ₹ 10,000	10716	NA	NA	10764	
Additional Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	2.92%	NA	NA	9.28%	
Value of Std Investment of ₹ 10,000	10522	NA	NA	10928	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 20. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	10.6609	10.6911
<b>IDCW*</b>	10.6616	10.6912

\*Income Distribution cum capital withdrawal

### Tracking Differences

	Regular	Direct
1 Year (%)	-0.44	-0.27
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.29	-0.13



### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Harshil Survankar

#### Date of Allotment

January 28, 2022

#### Benchmark

Nifty SDL Apr 2027 Index

#### Managing Fund Since

January 28, 2022

#### Experience in Managing the Fund

1.3 Years

#### Tracking Error

Regular	1.04%
Direct	1.04%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹ 4194.63 Crores
AUM as on last day	₹ 4203.94 Crores

#### Total Expense Ratio (TER)

Regular	0.55%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	2.93 years
Average Maturity	3.40 years
Yield to Maturity	7.37%
Macaulay Duration	3.03 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
State Government Bond	89.73%	
8.72% TAMIL NADU 19SEP2026 SDL	3.96%	SOV
7.37% KARNATAKA 09NOV2026 SDL	3.82%	SOV
7.22% KARNATAKA 26OCT2026 SDL	3.69%	SOV
7.62% TAMIL NADU 29MAR2027 SDL	3.61%	SOV
7.39% MAHARASHTRA 09NOV2026 SDL	3.50%	SOV
7.40% TELANGANA 09NOV2026 SDL	3.46%	SOV
7.57% GUJARAT 09NOV2026 SDL	3.35%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.13%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	2.77%	SOV
7.22% MAHARASHTRA 26OCT26 SDL	2.50%	SOV
6.85% UTTAR PRADESH 23NOV2026 SDL	2.35%	SOV
KARNATAKA 7.59% 29MAR27 SDL	2.32%	SOV
7.86% KARNATAKA 15MAR27 SDL	2.18%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	2.18%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.16%	SOV
7.37% RAJASTHAN 09NOV2026 SDL	2.03%	SOV
6.58% GUJARAT 31MAR27 SDL	1.75%	SOV
7.40% MADHYA PRADESH 09NOV2026 SDL	1.67%	SOV
7.07% TAMIL NADU 14DEC2026 SDL	1.66%	SOV
TAMIL NADU 07.39% 09NOV2026 SDL	1.55%	SOV
7.05% GUJARAT 14DEC2026 SDL	1.54%	SOV
7.15% KERALA 11JAN2027 SDL	1.30%	SOV
7.74% TAMIL NADU 01MAR27 SDL	1.21%	SOV
7.49% GUJARAT 28SEP2026 SDL	1.20%	SOV
7.24% UTTAR PRADESH 26OCT2026 SDL	1.19%	SOV
7.23% TAMIL NADU 26OCT2026 SDL	1.19%	SOV
7.20% KARNATAKA 25JAN2027 SDL	1.19%	SOV
7.19% GUJARAT 25JAN2027 SDL	1.19%	SOV
7.15% KARNATAKA 11JAN2027 SDL	1.19%	SOV
7.24% GUJARAT 28DEC26 SDL	1.07%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	1.07%	SOV
6.89% BIHAR 23NOV2026 SDL	1.06%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.93%	SOV

Issuer	% to Net Assets	Rating
7.99% UTTAR PRADESH 29JUN2026 SDL	0.85%	SOV
7.18% HARYANA 28SEP2026 SDL	0.83%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.81%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	0.79%	SOV
7.71% GUJARAT 01MAR2027 SDL	0.70%	SOV
7.85% TELANGANA 13JUL2026 SDL	0.66%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.60%	SOV
7.78% BIHAR 01MAR2027 SDL	0.60%	SOV
07.64% HARYANA 29MAR27 SDL	0.60%	SOV
7.59% KARNATAKA 15FEB2027 SDL	0.60%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	0.60%	SOV
7.42% ANDHRA 09NOV2026 SDL	0.60%	SOV
7.41% GUJARAT 19OCT2026 SDL	0.60%	SOV
7.38% KERALA 09NOV2026 SDL	0.60%	SOV
7.16% TAMIL NADU 11JAN2027 SDL	0.59%	SOV
7.17% UTTAR PRADESH 11JAN2027 SDL	0.59%	SOV
7.15% RAJASTHAN 11JAN2027 SDL	0.59%	SOV
7.14% KARNATAKA 13OCT2026 SDL	0.59%	SOV
7.15% KERALA 13OCT2026 SDL	0.59%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.59%	SOV
6.83% KARNATAKA 23NOV2026 SDL	0.59%	SOV
7.85% TAMIL NADU 15MAR2027 SDL	0.48%	SOV
7.29% KERALA 28DEC2026 SDL	0.48%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.41%	SOV
7.61% KERALA 09AUG2026 SDL	0.38%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	0.36%	SOV
6.24% RAJASTHAN 30JUN2026 SDL	0.36%	SOV
7.08% KARNATAKA 14DEC2026 SDL	0.36%	SOV
7.05% TAMIL NADU 20NOV2026 SDL	0.35%	SOV
7.80% CHATTISGARH 01MAR27 SDL	0.27%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	0.25%	SOV
KARNATAKA SDL 07.75% 01MAR27	0.24%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	0.24%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	0.24%	SOV

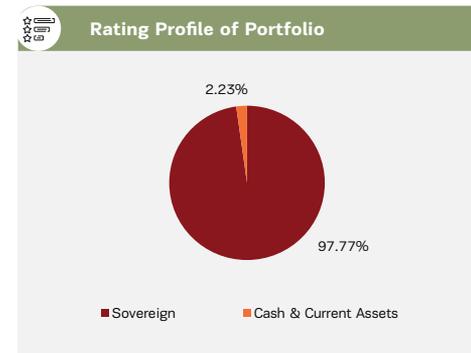


Issuer	% to Net Assets	Rating
7.58% TAMIL NADU 24AUG2026 SDL	0.24%	SOV
7.4% JHARKHAND 09NOV2026 SDL	0.24%	SOV
7.16% TELANGANA 13OCT2026 SDL	0.24%	SOV
7.14% GUJARAT 11JAN2027 SDL	0.24%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.20%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.20%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.16%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.13%	SOV
7.63% UTTAR PRADESH 09AUG2026 SDL	0.12%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.12%	SOV
7.27% KARNATAKA 28DEC2026 SDL	0.12%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.12%	SOV
7.16% WEST BENGAL 11JAN2027 SDL	0.12%	SOV
6.85% KERALA 23NOV2026 SDL	0.12%	SOV
6.29% RAJASTHAN 29DEC2026 SDL	0.12%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	0.08%	SOV
8.27% TAMIL NADU 13JAN2026 SDL	0.07%	SOV
7.63% TAMIL NADU 12APR2027 SDL	0.05%	SOV
7.19% MADHYA PRADESH 25JAN2027 SDL	0.05%	SOV

Issuer	% to Net Assets	Rating
7.62% MADHYA PRADESH 09AUG2026 SDL	0.02%	SOV
7.60% GUJARAT 09AUG2026 SDL	0.02%	SOV
6.9% ANDHRA 22APR2027 SDL	0.02%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.00%	SOV
<b>Cash Management Bills</b>	<b>5.62%</b>	
Government of India	1.54%	SOV
Government of India	1.48%	SOV
Government of India	0.88%	SOV
Government of India	0.79%	SOV
Government of India	0.72%	SOV
Government of India	0.21%	SOV
Government of India	0.00%	SOV
<b>Government Bond</b>	<b>2.42%</b>	
5.74% GOI 15NOV2026	1.82%	SOV
8.15% GOI (MD 24/11/2026)	0.39%	SOV
8.33% GOI (MD 09/07/2026)	0.21%	SOV
<b>Cash &amp; Current Assets</b>	<b>2.23%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance		NAV as on June 30, 2023: ₹ 10.6284			
Inception - January 28, 2022	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	4.39%	NA	NA	7.61%	
Value of Std Investment of ₹ 10,000	10628	NA	NA	10761	
Benchmark - Nifty SDL Apr 2027 Index	4.89%	NA	NA	8.00%	
Value of Std Investment of ₹ 10,000	10700	NA	NA	10800	
Additional Benchmark - CRISIL 10 Year Gilt Index	5.00%	NA	NA	9.28%	
Value of Std Investment of ₹ 10,000	10716	NA	NA	10928	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Harshil Survankar is 13. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.6284	10.6747
IDCW <sup>s</sup> :	10.6284	10.6745

<sup>s</sup>Income Distribution cum capital withdrawal

### Tracking Differences

	Regular	Direct
1 Year (%)	-0.40	-0.02
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.47	-0.15



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

#### Fund Manager

Mr. Mohit Sharma

#### Date of Allotment

March 29, 2022

#### Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

#### Managing Fund Since

March 29, 2022

#### Experience in Managing the Fund

1.2 Years

#### Tracking Error

Regular	0.60%
Direct	0.60%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	1484.70	Crores
AUM as on last day	₹	1487.76	Crores

#### Total Expense Ratio (TER)

Regular	0.40%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	2.83 years
Average Maturity	3.35 years
Yield to Maturity	7.41%
Macaulay Duration	2.97 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>State Government Bond</b>	<b>41.95%</b>	
7.61% TAMIL NADU 15FEB2027 SDL	5.10%	SOV
7.14% GUJARAT 11JAN2027 SDL	4.69%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	3.42%	SOV
7.73% RAJASTHAN 01MAR2027 SDL	3.41%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.40%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	3.36%	SOV
6.72% KERALA 24MAR2027 SDL	3.30%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.38%	SOV
7.80% KERALA 11MAR2027 SDL	1.71%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	1.69%	SOV
7.86% KARNATAKA 15MAR27 SDL	1.37%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	1.36%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	1.36%	SOV
7.14% ANDHRA PRADESH 11JAN2027 SDL	1.34%	SOV
7.80% HARYAN 01MAR2027 SDL	1.03%	SOV
7.63% GUJARAT 12APR2027 SDL	0.68%	SOV
7.40% TELANGANA 09NOV2026 SDL	0.67%	SOV
8.31% RAJASTHAN 08APR27 SDL	0.35%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.34%	SOV
7.59% BIHAR 15FEB2027 SDL	0.34%	SOV
7.18% UTTARAKHAND 11JAN2027 SDL	0.34%	SOV
7.12% BIHAR 11JAN27 SDL	0.33%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>37.34%</b>	
National Bank For Agriculture and Rural Development	8.47%	CRISIL AAA
REC Limited	4.09%	ICRA AAA

Issuer	% to Net Assets	Rating
Power Finance Corporation Limited	3.33%	ICRA AAA
Power Finance Corporation Limited	2.70%	ICRA AAA
Export Import Bank of India	2.67%	ICRA AAA
Power Finance Corporation Limited	2.04%	ICRA AAA
National Bank For Agriculture and Rural Development	2.02%	CRISIL AAA
Power Finance Corporation Limited	1.94%	ICRA AAA
REC Limited	1.68%	ICRA AAA
Small Industries Development Bank of India	1.67%	ICRA AAA
Power Finance Corporation Limited	1.66%	ICRA AAA
Small Industries Development Bank of India	0.94%	CRISIL AAA
Power Finance Corporation Limited	0.68%	ICRA AAA
REC Limited	0.68%	ICRA AAA
Power Finance Corporation Limited	0.67%	ICRA AAA
National Bank For Agriculture and Rural Development	0.67%	ICRA AAA
Power Finance Corporation Limited	0.67%	ICRA AAA
National Bank For Agriculture and Rural Development	0.43%	ICRA AAA
REC Limited	0.34%	ICRA AAA
<b>Government Bond</b>	<b>15.96%</b>	
5.74% GOI 15NOV2026	9.69%	SOV
8.24% GOI (MD 15/02/2027)	6.27%	SOV
<b>Cash Management Bills</b>	<b>1.62%</b>	
Government of India	1.07%	SOV
Government of India	0.55%	SOV
<b>Cash &amp; Current Assets</b>	<b>3.13%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.



### Investment Performance

NAV as on June 30, 2023: ₹ 10.5037

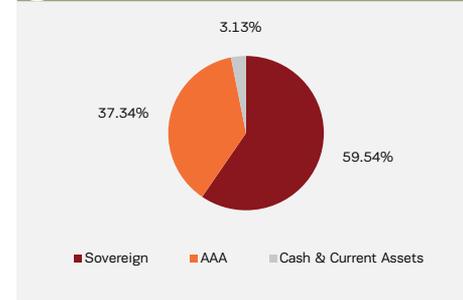
Inception - March 29, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	3.99%	NA	NA	7.51%
Value of Std Investment of ₹ 10,000	10504	NA	NA	10751
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027	4.38%	NA	NA	7.91%
Value of Std Investment of ₹ 10,000	10552	NA	NA	10791
Additional Benchmark - CRISIL 10 Year Gilt Index	5.23%	NA	NA	9.28%
Value of Std Investment of ₹ 10,000	10661	NA	NA	10928

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 20. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.5037	10.5297
IDCW <sup>6</sup> :	10.5008	10.5314

<sup>6</sup>Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.40	-0.18
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.35	-0.14





### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2025 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

#### Date of Allotment

September 28, 2022

#### Benchmark

Nifty SDL Sep 2025 Index

#### Managing Fund Since

September 28, 2022

#### Experience in Managing the Fund

0.7 Years

#### Tracking Error

Regular	0.93%
Direct	0.93%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	79.71	Crores
AUM as on last day	₹	79.80	Crores

#### Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	1.74 years
Average Maturity	1.93 years
Yield to Maturity	7.30%
Macaulay Duration	1.80 years

\*Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
State Government Bond	71.16%	
8.25% MAHARASHTRA 10JUN2025 SDL	57.37%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	12.77%	SOV
8.31% TELANGANA 29JUL25 SDL	0.64%	SOV
8.16% UTTARAKHAND 23SEP2025 SDL	0.26%	SOV
8.13% MAHARASHTRA 14JAN2025 SDL	0.13%	SOV

Issuer	% to Net Assets	Rating
Government Bond	23.94%	
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	15.41%	SOV
8.20% GOI (MD 24/09/2025)	8.53%	SOV
Cash & Current Assets	4.90%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Investment Performance

NAV as on June 30, 2023: ₹ 10.5624

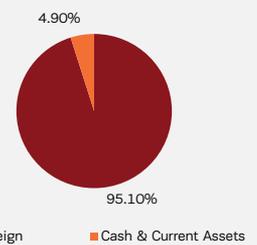
Inception - Sep 28, 2022	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life Nifty SDL SEP 2025 Index Fund	7.46%	NA	NA	7.14%
Value of Std Investment of ₹ 10,000	10557	NA	NA	10350
Benchmark - Nifty SDL Sep 2025 Index	8.08%	NA	NA	7.58%
Value of Std Investment of ₹ 10,000	10603	NA	NA	10371
Additional Benchmark - CRISIL 10 Year Gilt Index	9.32%	NA	NA	10.08%
Value of Std Investment of ₹ 10,000	10694	NA	NA	10490

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Sanjay Godambe is 8. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

#### Rating Profile of Portfolio



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.5624	10.5743
IDCW*	10.5623	10.5744

\*Income Distribution cum capital withdrawal

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2026. A relatively high interest rate risk and relatively low credit risk.



### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

#### Date of Allotment

October 07, 2022

#### Benchmark

CRISIL IBX Gilt Index – April 2026

#### Managing Fund Since

October 07, 2022

#### Experience in Managing the Fund

0.7 Years

#### Tracking Error

Regular	0.23%
Direct	0.23%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	336.41	Crores
AUM as on last day	₹	336.69	Crores

#### Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	2.43 years
Average Maturity	2.73 years
Yield to Maturity	7.16%
Macaulay Duration	2.51 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	97.87%	
5.63% GOI 12APR2026	75.63%	SOV
7.59% GOI(MD 11/01/2026)	16.61%	SOV
7.27% GOI 08APR26	4.18%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	1.45%	SOV

Issuer	% to Net Assets	Rating
Cash Management Bills	0.19%	
Government of India	0.19%	SOV
Cash & Current Assets	1.95%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Investment Performance

NAV as on June 30, 2023: ₹ 10.5791

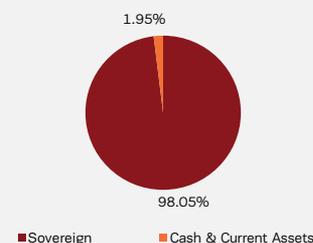
	Since Inception	5 Years	3 Years	6 Months
Inception - October 07, 2022				
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	7.95%	NA	NA	7.29%
Value of Std Investment of ₹ 10,000	10573	NA	NA	10357
Benchmark - CRISIL IBX Gilt Index - April 2026	8.32%	NA	NA	7.64%
Value of Std Investment of ₹ 10,000	10600	NA	NA	10374
Additional Benchmark - CRISIL 10 Year Gilt Index	10.68%	NA	NA	10.08%
Value of Std Investment of ₹ 10,000	10767	NA	NA	10490

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Sanjay Godambe is 8. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

#### Rating Profile of Portfolio



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.5791	10.5909
IDCW <sup>2</sup> :	10.5796	10.5916

<sup>2</sup>Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A relatively high interest rate risk and relatively low credit risk.

Fund Details

**Investment Objective**

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

**Fund Manager**

Mr. Mohit Sharma & Mr. Sanjay Godambe

**Date of Allotment**

October 13, 2022

**Benchmark**

CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

**Managing Fund Since**

October 13, 2022

**Experience in Managing the Fund**

0.6 Years

**Tracking Error**

Regular	1.01%
Direct	1.01%

**Fund Category**

Index Funds (Debt)

**Load Structure (as % of NAV) (Incl. for SIP)**

Entry Load	Nil
Exit Load	Nil

**AUM**

Monthly Average AUM	₹	405.02	Crores
AUM as on last day	₹	404.13	Crores

**Total Expense Ratio (TER)**

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

**SIP**

Monthly: Minimum ₹ 500/-



**Other Parameters**

Modified Duration	3.60 years
Average Maturity	4.36 years
Yield to Maturity	7.31%
Macaulay Duration	3.73 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

**Application Amount for fresh subscription**

₹ 500 (plus in multiples of ₹ 1)

**Min. Addl. Investment**

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>58.83%</b>	
7.17% GOI (MD 08/01/2028)	20.94%	SOV
7.38% GOI 20JUN2027	19.00%	SOV
GOI 08.28% 21SEP27	10.32%	SOV
6.79% GOI (MD 15/05/2027)	8.57%	SOV
<b>State Government Bond</b>	<b>34.61%</b>	
8.28% Tamilnadu SDL (MD 14/03/2028)	23.08%	SOV

Issuer	% to Net Assets	Rating
8.34% TAMIL NADU 28FEB28 SDL	7.71%	SOV
8.05% Tamilnadu SDL (MD 18/04/2028)	2.54%	SOV
8.34% UTTAR PRADESH 28FEB28 SDL	1.28%	SOV
<b>Cash Management Bills</b>	<b>3.69%</b>	
<b>Government of India</b>	<b>2.78%</b>	<b>SOV</b>
<b>Government of India</b>	<b>0.92%</b>	<b>SOV</b>
<b>Cash &amp; Current Assets</b>	<b>2.87%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

**Investment Performance** NAV as on June 30, 2023: ₹ 10.6474

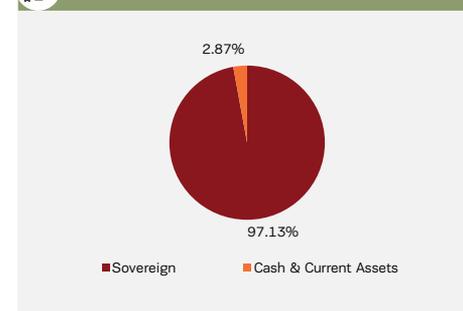
Inception - October 13, 2022	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	9.09%	NA	NA	8.59%
Value of Std Investment of ₹ 10,000	10639	NA	NA	10419
Benchmark - CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	9.40%	NA	NA	8.71%
Value of Std Investment of ₹ 10,000	10661	NA	NA	10425
Additional Benchmark - CRISIL 10 Year Gilt Index	10.29%	NA	NA	10.08%
Value of Std Investment of ₹ 10,000	10723	NA	NA	10490

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Sanjay Godambe is 8. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

**Rating Profile of Portfolio**



**NAV of Plans / Options (₹)**

	Regular Plan	Direct Plan
<b>Growth</b>	10.6474	10.6597
<b>IDCW*</b>	10.6484	10.6596

\*Income Distribution cum capital withdrawal



### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2029 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Harshil Suvamkar & Mr. Sanjay Godambe

#### Date of Allotment

October 19, 2022

#### Benchmark

CRISIL IBX Gilt Index – April 2029

#### Managing Fund Since

October 19, 2022

#### Experience in Managing the Fund

0.6 Years

#### Tracking Error

Regular	0.38%
Direct	0.38%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	586.18	Crores
AUM as on last day	₹	585.20	Crores

#### Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



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#### Other Parameters

Modified Duration	4.66 years
Average Maturity	5.79 years
Yield to Maturity	7.24%
Macaulay Duration	4.83 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>92.58%</b>	
7.10% GOVERNMENT OF INDIA 18APR29	90.74%	SOV
7.59% GOI (MD 20/03/2029)	1.64%	SOV
07.26% GOI (MD 14/01/2029)	0.20%	SOV
<b>Cash Management Bills</b>	<b>5.93%</b>	
Government of India	4.09%	SOV

Issuer	% to Net Assets	Rating
Government of India	1.14%	SOV
Government of India	0.61%	SOV
Government of India	0.09%	SOV
Cash & Current Assets	1.49%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Investment Performance

NAV as on June 30, 2023: ₹ 10.6726

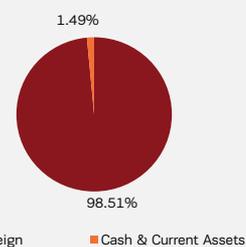
Inception - October 19, 2022	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX Gilt - April 2029 Index Fund	9.67%	NA	NA	9.14%
Value of Std Investment of ₹ 10,000	10663	NA	NA	10446
Benchmark - CRISIL IBX Gilt Index – April 2029	9.54%	NA	NA	9.16%
Value of Std Investment of ₹ 10,000	10655	NA	NA	10447
Additional Benchmark - CRISIL 10 Year Gilt Index	10.66%	NA	NA	10.08%
Value of Std Investment of ₹ 10,000	10730	NA	NA	10490

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harshil Suvamkar is 13. Total Schemes managed by Mr. Sanjay Godambe is 8. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

#### Rating Profile of Portfolio



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.6726	10.6839
Daily IDCW <sup>2</sup> :	10.3454	10.4184

<sup>2</sup>Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – March 2024. A moderate interest rate risk and relatively low credit risk.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX AAA Index – March 2024 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Mohit Sharma & Mr. Sanjay Godambe

#### Date of Allotment

February 03, 2023

#### Benchmark

CRISIL IBX AAA Mar 2024 Index

#### Managing Fund Since

February 03, 2023

#### Experience in Managing the Fund

0.3 Years

#### Tracking Error

Regular	0.18%
Direct	0.18%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	767.83	Crores
AUM as on last day	₹	796.71	Crores

#### Total Expense Ratio (TER)

Regular	0.32%
Direct	0.11%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	0.65 years
Average Maturity	0.67 years
Yield to Maturity	7.41%
Macaulay Duration	0.67 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

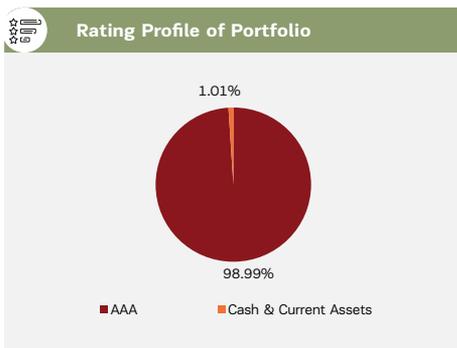
#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Fixed rates bonds - Corporate</b>	<b>55.10%</b>	
Pipeline Infrastructure Limited	11.43%	CRISIL AAA
Oil & Natural Gas Corporation Limited	9.87%	ICRA AAA
National Bank For Agriculture and Rural Development	7.44%	ICRA AAA
Small Industries Development Bank of India	5.81%	CARE AAA
National Bank For Agriculture and Rural Development	4.34%	CRISIL AAA
Bajaj Finance Limited	3.16%	CRISIL AAA
Housing Development Finance Corporation Limited	3.13%	ICRA AAA
Bajaj Housing Finance Limited	3.11%	CRISIL AAA
Kotak Mahindra Prime Limited	3.10%	CRISIL AAA
Bajaj Finance Limited	3.10%	CRISIL AAA
National Housing Bank	0.62%	CRISIL AAA
<b>Money Market Instruments</b>	<b>43.88%</b>	
Export Import Bank of India	4.30%	ICRA A1+
Small Industries Development Bank of India	4.20%	CRISIL A1+

Issuer	% to Net Assets	Rating
Export Import Bank of India	4.18%	ICRA A1+
ICICI Bank Limited	4.17%	ICRA A1+
Small Industries Development Bank of India	4.17%	CRISIL A1+
Axis Bank Limited	4.17%	ICRA A1+
ICICI Bank Limited	3.87%	ICRA A1+
Housing Development Finance Corporation Limited	3.00%	ICRA A1+
Bajaj Finance Limited	2.99%	ICRA A1+
Housing Development Finance Corporation Limited	2.97%	ICRA A1+
HDFC Bank Limited	2.41%	CARE A1+
Housing Development Finance Corporation Limited	1.66%	ICRA A1+
Axis Bank Limited	1.19%	ICRA A1+
Housing Development Finance Corporation Limited	0.60%	ICRA A1+
<b>Cash &amp; Current Assets</b>	<b>1.01%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.3117	10.3204
Daily IDCW**	10.3117	10.3205

\*\*Income Distribution cum capital withdrawal



Fund Details

### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Harshil Suvamkar

#### Date of Allotment

March 10, 2023

#### Benchmark

Nifty SDL Sep 2027 Index

#### Managing Fund Since

March 14, 2023

#### Experience in Managing the Fund

0.2 Years

#### Tracking Error

Regular	1.17%
Direct	1.17%

### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	40.64	Crores
AUM as on last day	₹	37.49	Crores

#### Total Expense Ratio (TER)

Regular	0.50%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	3.44 years
Average Maturity	4.02 years
Yield to Maturity	7.34%
Macaulay Duration	3.56 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

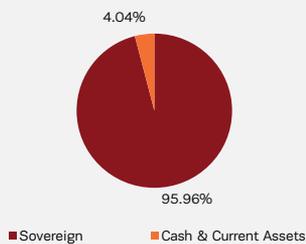
₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
State Government Bond	68.88%	
7.35% MADHYA PRADESH 13SEP2027 SDL	20.06%	SOV
7.38% TELANGANA 25SEP2027 SDL	13.37%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	13.32%	SOV
7.12% TAMIL NADU 09AUG2027 SDL	13.31%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	7.98%	SOV
8.49% ANDHRA PRADESH 21AUG2027 SDL	0.83%	SOV

Issuer	% to Net Assets	Rating
Cash Management Bills	14.95%	
Government of India	14.95%	SOV
Government Bond	12.13%	
7.38% GOI 20JUN2027	12.13%	SOV
Cash & Current Assets	4.04%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Rating Profile of Portfolio



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.3249	10.3345
Daily IDCW*:	10.3249	10.3344

\*Income Distribution cum capital withdrawal



### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Apr 2028 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

#### Date of Allotment

March 15, 2023

#### Benchmark

CRISIL IBX Gilt Apr 2028 Index

#### Managing Fund Since

March 15, 2023

#### Experience in Managing the Fund

0.2 Years

#### Tracking Error

Regular	0.44%
Direct	0.44%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	23.89	Crores
AUM as on last day	₹	23.80	Crores

#### Total Expense Ratio (TER)

Regular	0.76%
Direct	0.46%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	3.56 years
Average Maturity	4.37 years
Yield to Maturity	7.22%
Macaulay Duration	3.69 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

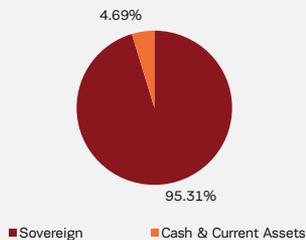
₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Government Bond</b>	<b>95.31%</b>	
7.17% GOI (MD 08/01/2028)	62.33%	SOV
GOI 08.28% 21SEP27	28.46%	SOV

Issuer	% to Net Assets	Rating
6.01% GOVERNMENT OF INDIA 25MAR2028	4.52%	SOV
Cash & Current Assets	4.69%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Rating Profile of Portfolio



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.2401	10.2492
Daily IDCW*::	10.2402	10.2497

\*Income Distribution cum capital withdrawal



### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index – June 2032 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Mohit Sharma

#### Date of Allotment

February 14, 2023

#### Benchmark

CRISIL IBX SDL Index – June 2032

#### Managing Fund Since

February 14, 2023

#### Experience in Managing the Fund

0.3 Years

#### Tracking Error

Regular	1.60%
Direct	1.60%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	136.22	Crores
AUM as on last day	₹	132.94	Crores

#### Total Expense Ratio (TER)

Regular	0.58%
Direct	0.23%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	6.04 years
Average Maturity	8.44 years
Yield to Maturity	7.52%
Macaulay Duration	6.26 years

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

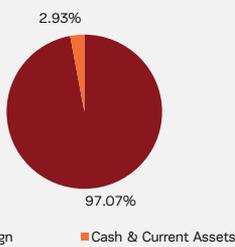
₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
State Government Bond	93.31%	
7.70% HARYANA 15FEB2031 SDL	21.81%	SOV
7.35% MAHARASHTRA 14JUN2032 SDL	20.73%	SOV
7.70% ANDHRA PRADESH 13SEP2027 SDL	19.16%	SOV
7.14% TAMIL NADU 02MAR2032 SDL	14.80%	SOV
7.73% MAHARASHTRA 29MAR2032 SDL	12.12%	SOV
7.75% HIMACHAL PRADESH 29MAR2032 SDL	3.84%	SOV

Issuer	% to Net Assets	Rating
7.72% HARYANA 23MAR2032 SDL	0.84%	SOV
7.73% ANDHRA PRADESH 23MAR2032 SDL	0.01%	SOV
Government Bond	3.76%	
6.54% GOI 17JAN2032	3.76%	SOV
Cash & Current Assets	2.93%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Rating Profile of Portfolio



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.4198	10.4337
Daily IDCW <sup>1</sup> :	10.4200	10.4349

<sup>1</sup>Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

#### Date of Allotment

December 02, 2022

#### Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026

#### Managing Fund Since

December 02, 2022

#### Experience in Managing the Fund

0.5 Years

#### Tracking Error

Regular	0.44%
Direct	0.44%

#### Fund Category

Index Funds (Debt)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	49.10	Crores
AUM as on last day	₹	49.22	Crores

#### Total Expense Ratio (TER)

Regular	0.45%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 500/-



#### Other Parameters

Modified Duration	2.19 years
Average Maturity	2.55 years
Yield to Maturity	7.43%
Macaulay Duration	2.30 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

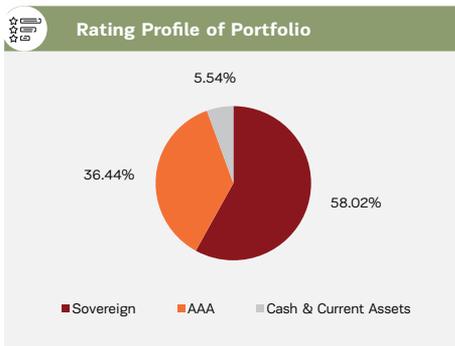
#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>State Government Bond</b>	<b>48.88%</b>	
8.67% KARNATAKA 24FEB26 SDL	20.98%	SOV
8.42% KERALA 27JAN2026 SDL	10.42%	SOV
8.38% HARYANA 27JAN26 SDL	5.21%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	3.36%	SOV
8.51% HARYANA 10FEB2026 SDL	2.30%	SOV
8.08% CHHATTISGARH 23MAR2026 SDL	2.07%	SOV
8.17% KERALA 26NOV2025 SDL	2.05%	SOV
8.23% UTTAR PRADESH 09DEC2025 SDL	1.24%	SOV
8.27% TAMILNADU 23DEC2025 SDL	0.84%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.41%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>36.44%</b>	
National Bank For Agriculture and Rural Development	14.16%	ICRA AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	7.10%	ICRA AAA
Small Industries Development Bank of India	6.50%	CRISIL AAA
REC Limited	2.04%	CRISIL AAA
Indian Railway Finance Corporation Limited	2.03%	ICRA AAA
Export Import Bank of India	2.01%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	1.57%	CARE AAA
NHPC Limited	1.02%	ICRA AAA
<b>Government Bond</b>	<b>9.14%</b>	
5.63% GOI 12APR2026	6.66%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	2.48%	SOV
Cash & Current Assets	5.54%	
<b>Total Net Assets</b>	<b>100.00%</b>	



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.3830	10.3979
Daily IDCW*: <small>*Income Distribution cum capital withdrawal</small>	10.3839	10.3979



Fund Details

### Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

#### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

#### Date of Allotment

September 18, 2002

#### Benchmark

Nifty 50 TRI

#### Managing Fund Since

March 31, 2023 & June 08, 2022

#### Experience in Managing the Fund

0.2 years & 1.0 years

#### Tracking Error

Regular	0.05%
Direct	0.04%

### Fund Category

Index Funds (Equity)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	597.44	Crores
AUM as on last day	₹	614.84	Crores

#### Total Expense Ratio (TER)

Regular	0.60%
Direct	0.32%

Including additional expenses and goods and service tax on management fees.

#### SIP

Monthly: Minimum ₹ 100/-



#### Other Parameters

Standard Deviation	14.52%
Sharpe Ratio	1.15
Beta	1.00
Portfolio Turnover	0.15
Tracking Error (3 year)	0.09%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>26.62%</b>	
HDFC Bank Limited	8.86%	
ICICI Bank Limited	7.71%	
Kotak Mahindra Bank Limited	3.20%	
Axis Bank Limited	3.19%	
State Bank of India	2.59%	
IndusInd Bank Limited	1.06%	
<b>IT - Software</b>	<b>12.61%</b>	
Infosys Limited	5.62%	
Tata Consultancy Services Limited	3.99%	
HCL Technologies Limited	1.48%	
Tech Mahindra Limited	0.83%	
Wipro Limited	0.68%	
<b>Petroleum Products</b>	<b>10.59%</b>	
Reliance Industries Limited	10.18%	
Bharat Petroleum Corporation Limited	0.41%	
<b>Finance</b>	<b>9.31%</b>	
Housing Development Finance Corporation Limited	6.08%	
Bajaj Finance Limited	2.25%	
Bajaj Finserv Limited	0.98%	
Diversified FMCG	7.52%	
ITC Limited	4.70%	
Hindustan Unilever Limited	2.82%	
<b>Automobiles</b>	<b>5.96%</b>	
Mahindra & Mahindra Limited	1.54%	
Maruti Suzuki India Limited	1.53%	
Tata Motors Limited	1.24%	
Bajaj Auto Limited	0.63%	
Eicher Motors Limited	0.58%	
Hero MotoCorp Limited	0.45%	
<b>Construction</b>	<b>3.53%</b>	
Larsen & Toubro Limited	3.53%	
<b>Consumer Durables</b>	<b>3.29%</b>	
Asian Paints Limited	1.79%	

Issuer	% to Net Assets	Rating
<b>Titan Company Limited</b>	<b>1.50%</b>	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.25%</b>	
Sun Pharmaceutical Industries Limited	1.34%	
Dr. Reddys Laboratories Limited	0.74%	
Cipla Limited	0.63%	
Divi's Laboratories Limited	0.54%	
<b>Telecom - Services</b>	<b>2.60%</b>	
Bharti Airtel Limited	2.60%	
<b>Power</b>	<b>2.09%</b>	
NTPC Limited	1.06%	
Power Grid Corporation of India Limited	1.03%	
<b>Ferrous Metals</b>	<b>1.92%</b>	
Tata Steel Limited	1.07%	
JSW Steel Limited	0.85%	
<b>Cement &amp; Cement Products</b>	<b>1.88%</b>	
UltraTech Cement Limited	1.13%	
Grasim Industries Limited	0.75%	
<b>Food Products</b>	<b>1.66%</b>	
Nestle India Limited	0.96%	
Britannia Industries Limited	0.70%	
<b>Insurance</b>	<b>1.52%</b>	
HDFC Life Insurance Company Limited	0.83%	
SBI Life Insurance Company Limited	0.69%	
<b>Metals &amp; Minerals Trading</b>	<b>0.87%</b>	
Adani Enterprises Limited	0.87%	
<b>Oil</b>	<b>0.74%</b>	
Oil & Natural Gas Corporation Limited	0.74%	
<b>Transport Infrastructure</b>	<b>0.73%</b>	
Adani Ports and Special Economic Zone Limited	0.73%	
<b>Non - Ferrous Metals</b>	<b>0.73%</b>	
Hindalco Industries Limited	0.73%	
<b>Consumable Fuels</b>	<b>0.62%</b>	
Coal India Limited	0.62%	
<b>Healthcare Services</b>	<b>0.61%</b>	



Issuer	% to Net Assets	Rating
Apollo Hospitals Enterprise Limited	0.61%	
Agricultural Food & other Products	0.60%	
Tata Consumer Products Limited	0.60%	
Fertilizers & Agrochemicals	0.41%	

Issuer	% to Net Assets	Rating
UPL Limited	0.41%	
Cash & Current Assets	0.37%	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on June 30, 2023: ₹ 191.2705

	Since Inception	5 Years	3 Years	1 Year
Inception - Sept 18, 2002				
Aditya Birla Sun Life Nifty 50 Index Fund	15.25%	12.76%	23.53%	22.04%
Value of Std Investment of ₹ 10,000	191271	18240	18852	12204
Benchmark - Nifty 50 TRI	16.86%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	255322	19018	19315	12291
Additional Benchmark - S&P BSE SENSEX TRI	17.49%	14.16%	24.43%	23.67%
Value of Std Investment of ₹ 10,000	285363	19404	19263	12367

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	191.2705	194.3350
IDCW*	19.5462	20.0908

\*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.87	-0.51
3 Years (%)	-1.00	-0.66
5 Years (%)	-0.95	-0.66
10 Years (%)	-1.15	-0.98
Since Launch (%)	-1.73	-1.00

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2500000	600000	360000	120000
Market Value of amount Invested	11095718	875167	448788	131036
Scheme Returns (CAGR)	12.65%	15.11%	14.89%	17.61%
Nifty 50 TRI returns# (CAGR)	14.24%	16.00%	15.75%	18.43%
S&P BSE SENSEX TRI returns## (CAGR)	15.37%	16.17%	15.92%	18.95%

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 Equal Weight TR Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

June 08, 2021

### Benchmark

Nifty 50 Equal Weight TRI

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.2 Years & 1.0 Years

### Fund Category

Index Funds (Equity)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

### AUM

Monthly Average AUM	₹	179.18	Crores
AUM as on last day	₹	168.55	Crores

### Total Expense Ratio (TER)

Regular	1.03%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.



### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

### Tracking Error

Regular	0.13%
Direct	0.13%

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Automobiles</b>	<b>12.07%</b>	
Bajaj Auto Limited	2.05%	
Tata Motors Limited	2.04%	
Mahindra & Mahindra Limited	2.03%	
Maruti Suzuki India Limited	2.01%	
Hero MotoCorp Limited	1.99%	
Eicher Motors Limited	1.96%	
<b>Banks</b>	<b>12.00%</b>	
IndusInd Bank Limited	2.04%	
HDFC Bank Limited	2.03%	
State Bank of India	2.00%	
Axis Bank Limited	2.00%	
Kotak Mahindra Bank Limited	1.97%	
ICICI Bank Limited	1.96%	
<b>IT - Software</b>	<b>10.01%</b>	
Infosys Limited	2.05%	
Tata Consultancy Services Limited	2.02%	
Wipro Limited	1.99%	
HCL Technologies Limited	1.98%	
Tech Mahindra Limited	1.98%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.96%</b>	
Sun Pharmaceutical Industries Limited	2.06%	
Dr. Reddys Laboratories Limited	1.99%	
Divi's Laboratories Limited	1.97%	
Cipla Limited	1.93%	
<b>Finance</b>	<b>5.99%</b>	
Housing Development Finance Corporation Limited	2.02%	
Bajaj Finance Limited	1.99%	
Bajaj Finserv Limited	1.97%	
<b>Ferrous Metals</b>	<b>4.03%</b>	
JSW Steel Limited	2.04%	
Tata Steel Limited	1.99%	
<b>Insurance</b>	<b>4.02%</b>	
HDFC Life Insurance Company Limited	2.01%	
SBI Life Insurance Company Limited	2.01%	
<b>Power</b>	<b>3.99%</b>	

Issuer	% to Net Assets	Rating
<b>Power Grid Corporation of India Limited</b>	<b>2.00%</b>	
NTPC Limited	1.99%	
<b>Consumer Durables</b>	<b>3.98%</b>	
Titan Company Limited	2.00%	
Asian Paints Limited	1.98%	
<b>Petroleum Products</b>	<b>3.97%</b>	
Reliance Industries Limited	1.99%	
Bharat Petroleum Corporation Limited	1.98%	
<b>Diversified FMCG</b>	<b>3.94%</b>	
ITC Limited	1.97%	
Hindustan Unilever Limited	1.97%	
<b>Cement &amp; Cement Products</b>	<b>3.93%</b>	
UltraTech Cement Limited	1.98%	
Grasim Industries Limited	1.96%	
<b>Food Products</b>	<b>3.92%</b>	
Nestle India Limited	1.97%	
Britannia Industries Limited	1.95%	
<b>Construction</b>	<b>2.03%</b>	
Larsen & Toubro Limited	2.03%	
<b>Metals &amp; Minerals Trading</b>	<b>2.03%</b>	
Adani Enterprises Limited	2.03%	
<b>Telecom - Services</b>	<b>2.01%</b>	
Bharti Airtel Limited	2.01%	
<b>Consumable Fuels</b>	<b>2.01%</b>	
Coal India Limited	2.01%	
<b>Oil</b>	<b>1.99%</b>	
Oil & Natural Gas Corporation Limited	1.99%	
<b>Transport Infrastructure</b>	<b>1.99%</b>	
Adani Ports and Special Economic Zone Limited	1.99%	
<b>Non - Ferrous Metals</b>	<b>1.98%</b>	
Hindalco Industries Limited	1.98%	
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.97%</b>	
UPL Limited	1.97%	
<b>Healthcare Services</b>	<b>1.97%</b>	
Apollo Hospitals Enterprise Limited	1.97%	
<b>Agricultural Food &amp; other Products</b>	<b>1.94%</b>	



Issuer	% to Net Assets	Rating
Tata Consumer Products Limited	1.94%	
Cash & Current Assets	0.28%	

Issuer	% to Net Assets	Rating
Total Net Assets	100.00%	



### Investment Performance

NAV as on June 30, 2023: ₹ 12.6115

Inception - June 08, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	11.92%	NA	NA	26.52%
Value of Std Investment of ₹ 10,000	12612	NA	NA	12652
Benchmark - Nifty 50 Equal Weight TRI	13.45%	NA	NA	28.41%
Value of Std Investment of ₹ 10,000	12970	NA	NA	12841
Additional Benchmark - Nifty 50 TRI	11.48%	NA	NA	22.91%
Value of Std Investment of ₹ 10,000	12508	NA	NA	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.6115	12.7819
IDCW*	12.6115	12.7819

\*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.89	-1.03
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.50	-0.77



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	250000	NA	NA	120000
Market Value of amount Invested	287327	NA	NA	133670
Scheme Returns (CAGR)	13.49%	NA	NA	21.94%
Nifty 50 Equal Weight TRI returns# (CAGR)	15.02%	NA	NA	23.55%
Nifty 50 TRI returns## (CAGR)	11.63%	NA	NA	18.43%

Date of First Installment: July 01, 2021, & Scheme Inception Date: June 08, 2021. Past Performance may or may not be sustained in future.

#### # Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





Fund Details

### Investment Objective

The investment objective of the Scheme is to provide returns that closely track the total returns of securities as represented by Nifty Next 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

February 18, 2022

### Benchmark

Nifty Next 50 TRI

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.2 Years & 1.0 Years

### Fund Category

Index Funds (Equity)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

### AUM

Monthly Average AUM	₹	40.46	Crores
AUM as on last day	₹	40.46	Crores

### Total Expense Ratio (TER)

Regular	1.04%
Direct	0.47%

Including additional expenses and goods and service tax on management fees.



### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

### Tracking Error

Regular	0.14%
Direct	0.13%

## PORTFOLIO

Issuer	% to Net Assets	Rating
Personal Products	8.32%	
Godrej Consumer Products Limited	3.31%	
Dabur India Limited	2.71%	
Colgate Palmolive (India) Limited	1.82%	
Procter & Gamble Hygiene and Health Care Limited	0.47%	
Finance	7.81%	
Cholamandalam Investment and Finance Company Limited	3.65%	
SBI Cards & Payment Services Limited	2.01%	
Muthoot Finance Limited	1.09%	
Bajaj Holdings & Investments Limited	1.06%	
Retailing	6.59%	
Info Edge (India) Limited	2.81%	
Avenue Supermarts Limited	1.94%	
Zomato Limited	1.12%	
FSN E-Commerce Ventures Limited	0.71%	
Aerospace & Defense	6.52%	
Bharat Electronics Limited	3.65%	
Hindustan Aeronautics Limited	2.88%	
Cement & Cement Products	6.30%	
Shree Cement Limited	2.58%	
Ambuja Cements Limited	2.53%	
ACC Limited	1.19%	
Chemicals & Petrochemicals	5.90%	
Pidilite Industries Limited	3.21%	
SRF Limited	2.69%	
Insurance	5.00%	
ICICI Lombard General Insurance Company Limited	2.78%	
ICICI Prudential Life Insurance Company Limited	1.80%	
Life Insurance Corp of India	0.42%	
Electrical Equipment	4.61%	
Siemens Limited	2.72%	
ABB India Limited	1.90%	
Power	4.54%	
Tata Power Company Limited	2.58%	
Adani Green Energy Limited	1.15%	

Issuer	% to Net Assets	Rating
Adani Transmission Limited	0.81%	
Banks	4.51%	
Bank of Baroda	2.87%	
Canara Bank	1.64%	
Consumer Durables	3.88%	
Havells India Limited	2.60%	
Berger Paints (I) Limited	1.28%	
IT - Software	3.86%	
LTIMindtree Ltd	3.86%	
Beverages	3.46%	
United Spirits Limited	2.15%	
Varun Beverages Limited	1.31%	
Auto Components	2.96%	
Samvardhana Motherson International Limited	1.65%	
Bosch Limited	1.32%	
Gas	2.92%	
GAIL (India) Limited	2.29%	
Adani Gas Limited	0.63%	
Petroleum Products	2.72%	
Indian Oil Corporation Limited	2.72%	
Diversified Metals	2.68%	
Vedanta Limited	2.68%	
Transport Services	2.62%	
InterGlobe Aviation Limited	2.62%	
Fertilizers & Agrochemicals	2.55%	
PI Industries Limited	2.55%	
Realty	2.46%	
DLF Limited	2.46%	
Agricultural Food & other Products	2.45%	
Marico Limited	2.22%	
Adani Wilmar Limited	0.22%	
Textiles & Apparels	1.83%	
Page Industries Limited	1.83%	
Leisure Services	1.56%	
Indian Railway Catering & Tourism Corporation Limited	1.56%	



Issuer	% to Net Assets	Rating
<b>Capital Markets</b>	<b>1.47%</b>	
HDFC Asset Management Company Limited	1.47%	
Pharmaceuticals & Biotechnology	1.41%	
Torrent Pharmaceuticals Limited	1.41%	

Issuer	% to Net Assets	Rating
<b>Telecom - Services</b>	<b>0.86%</b>	
Indus Towers Limited	0.86%	
Cash & Current Assets	0.19%	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on June 30, 2023: ₹ 10.6731

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - February 18, 2022</b>				
Aditya Birla Sun Life Nifty Next 50 Index Fund	4.90%	NA	NA	19.15%
Value of Std Investment of ₹ 10,000	10673	NA	NA	11915
<b>Benchmark - Nifty Next 50 TRI</b>				
Value of Std Investment of ₹ 10,000	6.36%	NA	NA	20.64%
Additional Benchmark - Nifty 50 TRI	10875	NA	NA	12064
Value of Std Investment of ₹ 10,000	9.37%	NA	NA	22.91%
Value of Std Investment of ₹ 10,000	11297	NA	NA	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	10.6731	10.7747
<b>IDCW*</b>	10.6728	10.7740

\*Income Distribution cum capital withdrawal

## Tracking Differences

	Regular	Direct
<b>1 Year (%)</b>	-1.48	-0.67
<b>3 Years (%)</b>	-	-
<b>5 Years (%)</b>	-	-
<b>10 Years (%)</b>	-	-
<b>Since Launch (%)</b>	-1.26	-0.52

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	170000	NA	NA	120000
<b>Market Value of amount Invested</b>	182347	NA	NA	128845
<b>Scheme Returns (CAGR)</b>	9.81%	NA	NA	14.05%
<b>Nifty Next 50 TRI returns# (CAGR)</b>	11.15%	NA	NA	15.43%
<b>Nifty 50 TRI returns## (CAGR)</b>	14.95%	NA	NA	18.43%

Date of First Installment: March 01, 2022 & Scheme Inception Date: February 18, 2022. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## Fund Details

### Investment Objective

The investment objective of the Scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Midcap 150 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

April 01, 2021

### Benchmark

Nifty Midcap 150 Index TRI

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.2 Years & 1.0 Years

### Fund Category

Index Funds (Equity)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

### AUM

Monthly Average AUM	₹	95.57	Crores
AUM as on last day	₹	98.18	Crores

### Total Expense Ratio (TER)

Regular	1.04%
Direct	0.44%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

### Tracking Error

Regular	0.17%
Direct	0.16%

## PORTFOLIO

Issuer	% to Net Assets	Rating
Finance	10.13%	
Shriram Finance Ltd	2.28%	
Power Finance Corporation Limited	1.24%	
REC Limited	1.01%	
Mahindra & Mahindra Financial Services Limited	0.98%	
Sundaram Finance Limited	0.87%	
Piramal Enterprises Limited	0.62%	
LIC Housing Finance Limited	0.49%	
Aditya Birla Capital Limited	0.49%	
Poonawalla Fincorp Limited	0.48%	
L&T Finance Holdings Limited	0.47%	
CRISIL Limited	0.46%	
Aavas Financiers Limited	0.35%	
Indian Railway Finance Corporation Limited	0.30%	
Industrial Products	8.57%	
Cummins India Limited	1.30%	
Astral Limited	1.16%	
APL Apollo Tubes Limited	1.11%	
Bharat Forge Limited	1.06%	
Supreme Industries Limited	1.02%	
POLYCAB INDIA Limited	0.81%	
AIA Engineering Limited	0.63%	
SKF India Limited	0.57%	
Grindwell Norton Limited	0.52%	
TIMKEN INDIA LTD	0.39%	
Banks	8.43%	
AU Small Finance Bank Limited	1.79%	
Yes Bank Limited	1.41%	
The Federal Bank Limited	1.32%	
IDFC First Bank Limited	1.22%	
Bandhan Bank Limited	0.88%	
Punjab National Bank	0.76%	
Union Bank of India	0.41%	
Indian Bank	0.36%	
Bank of India	0.28%	
Auto Components	8.03%	
Tube Investments of India Limited	1.63%	
MRF Limited	1.01%	
Sona BLW Precision Forgings Limited	1.00%	
Balkrishna Industries Limited	0.93%	
Apollo Tyres Limited	0.66%	
Sundram Fasteners Limited	0.64%	
Schaeffler India Limited	0.62%	
Minda Industries Ltd	0.49%	
Motherson Sumi Wiring India Limited	0.48%	
ZF Commercial Vehicle Control Systems India Limited	0.28%	
Endurance Technologies Limited	0.27%	
Pharmaceuticals & Biotechnology	7.31%	
Lupin Limited	1.07%	

Issuer	% to Net Assets	Rating
Aurobindo Pharma Limited	1.01%	
Alkem Laboratories Limited	0.85%	
Zyodus Lifesciences Limited	0.73%	
Laurus Labs Limited	0.71%	
Abbott India Limited	0.61%	
Biocon Limited	0.58%	
IPCA Laboratories Limited	0.49%	
Gland Pharma Limited	0.36%	
Ajanta Pharmaceuticals Limited	0.32%	
GlaxoSmithKline Pharmaceuticals Limited	0.29%	
Pfizer Limited	0.28%	
Chemicals & Petrochemicals	5.52%	
Navin Fluorine International Limited	0.77%	
Tata Chemicals Limited	0.77%	
Deepak Nitrite Limited	0.73%	
Gujarat Fluorochemicals Limited	0.57%	
Atul Limited	0.55%	
Aarti Industries Limited	0.50%	
Linde India Limited	0.45%	
Solar Industries India Limited	0.45%	
Vinati Organics Limited	0.23%	
Alkyl Amines Chemicals Limited	0.19%	
Fine Organic Industries Limited	0.18%	
Clean Science & Technology Limited	0.12%	
IT - Software	5.08%	
Tata Elxsi Limited	1.31%	
Persistent Systems Limited	1.27%	
Coforge Limited	0.98%	
Mphasi Limited	0.78%	
Oracle Financial Services Software Limited	0.44%	
Happiest Minds Technologies Limited	0.30%	
Consumer Durables	4.96%	
Crompton Greaves Consumer Electricals Limited	0.91%	
Voltas Limited	0.86%	
Dixon Technologies (India) Limited	0.80%	
Bata India Limited	0.53%	
Kajaria Ceramics Limited	0.51%	
Rajesh Exports Limited	0.36%	
Relaxo Footwears Limited	0.32%	
Kansai Nerolac Paints Limited	0.30%	
Whirlpool of India Limited	0.23%	
Metro Brands Limited	0.14%	
Healthcare Services	4.04%	
Max Healthcare Institute Limited	2.18%	
Fortis Healthcare Limited	0.81%	
Syngene International Limited	0.67%	
Dr. Lal Path Labs Limited	0.38%	
Realty	3.37%	
Godrej Properties Limited	0.88%	





Issuer	% to Net Assets	Rating
Macrotech Developers Limited	0.81%	
Phoenix Mills Limited	0.72%	
Oberoi Realty Limited	0.57%	
Prestige Estates Projects Limited	0.40%	
Leisure Services	3.01%	
The Indian Hotels Company Limited	1.71%	
Jubilant Foodworks Limited	0.95%	
Devyani International Limited	0.36%	
Power	2.63%	
Adani Power Limited	0.95%	
NHPC Limited	0.61%	
JSW Energy Limited	0.55%	
Torrent Power Limited	0.51%	
Retailing	2.49%	
Trent Limited	1.92%	
Aditya Birla Fashion and Retail Limited	0.35%	
Vedant Fashions Private Limited	0.22%	
Electrical Equipment	2.18%	
CG Power and Industrial Solutions Limited	1.20%	
Bharat Heavy Electricals Limited	0.56%	
Thermax Limited	0.43%	
Gas	2.04%	
Petronet LNG Limited	0.82%	
Indraprastha Gas Limited	0.82%	
Gujarat Gas Limited	0.39%	
Cement & Cement Products	1.98%	
Dalmia Bharat Limited	0.84%	
The Ramco Cements Limited	0.58%	
JK Cement Limited	0.55%	
Transport Services	1.68%	
Container Corporation of India Limited	0.90%	
Delhivery Ltd	0.58%	
Blue Dart Express Limited	0.21%	
Ferrous Metals	1.66%	
Jindal Steel & Power Limited	1.05%	
Steel Authority of India Limited	0.61%	
Financial Technology (Fintech)	1.63%	
PB Fintech Limited	0.82%	
One 97 Communications Limited	0.81%	
Agricultural Commercial & Construction Vehicles	1.63%	
Ashok Leyland Limited	1.19%	
Escorts Kubota Limited	0.44%	
Insurance	1.54%	
Max Financial Services Limited	0.94%	
Star Health & Allied Insurance Limited	0.24%	
General Insurance Corporation Of India	0.22%	
The New India Assurance Company Limited	0.14%	

Issuer	% to Net Assets	Rating
Automobiles	1.52%	
TVS Motor Company Limited	1.52%	
Telecom - Services	1.38%	
Tata Communications Limited	0.92%	
Vodafone Idea Limited	0.29%	
Tata Teleservices Maharashtra Limited	0.18%	
Fertilizers & Agrochemicals	1.09%	
Coromandel International Limited	0.55%	
Bayer Cropscience Limited	0.27%	
Sumitomo Chemical India Limited	0.27%	
Entertainment	0.99%	
Zee Entertainment Enterprises Limited	0.81%	
Sun TV Network Limited	0.18%	
Petroleum Products	0.86%	
Hindustan Petroleum Corporation Limited	0.86%	
IT - Services	0.82%	
L&T Technology Services Limited	0.53%	
Affle (India) Limited	0.29%	
Minerals & Mining	0.59%	
NMDC Limited	0.59%	
Diversified	0.54%	
3M India Limited	0.37%	
Godrej Industries Limited	0.16%	
Transport Infrastructure	0.53%	
GMR Infrastructure Limited	0.53%	
Beverages	0.53%	
United Breweries Limited	0.53%	
Capital Markets	0.47%	
ICICI Securities Limited	0.24%	
Nippon Life India Asset Management Limited	0.23%	
Textiles & Apparels	0.47%	
K.P.R. Mill Limited	0.28%	
Trident Limited	0.19%	
Industrial Manufacturing	0.45%	
Honeywell Automation India Limited	0.45%	
Oil	0.43%	
Oil India Limited	0.43%	
Personal Products	0.42%	
Emami Limited	0.42%	
Agricultural Food & other Products	0.40%	
Patanjali Foods Limited	0.40%	
Non - Ferrous Metals	0.38%	
Hindustan Zinc Limited	0.38%	
Cash & Current Assets	0.19%	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance

NAV as on June 30, 2023: ₹ 14.7935

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - April 01, 2021</b>				
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	19.04%	NA	NA	32.97%
Value of Std Investment of ₹ 10,000	14794	NA	NA	13297
<b>Benchmark - Nifty Midcap 150 TRI</b>				
Value of Std Investment of ₹ 10,000	19.63%	NA	NA	34.40%
Value of Std Investment of ₹ 10,000	14958	NA	NA	13440
<b>Additional Benchmark - Nifty 50 TRI</b>				
Value of Std Investment of ₹ 10,000	13.44%	NA	NA	22.91%
Value of Std Investment of ₹ 10,000	13275	NA	NA	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	14.7935	15.0182
<b>IDCW*</b>	14.7915	15.0178

\*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.43	-0.51
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.23	-0.42

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	280000	NA	NA	120000
Market Value of amount Invested	340826	NA	NA	137798
Scheme Returns (CAGR)	17.24%	NA	NA	28.82%
Nifty Midcap 150 TRI returns## (CAGR)	18.47%	NA	NA	30.01%
Nifty 50 TRI returns## (CAGR)	12.23%	NA	NA	18.43%

Date of First Installment: April 01, 2021, & Scheme Inception Date: April 01, 2021. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Smallcap 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Hareesh Mehta & Mr. Pranav Gupta

### Date of Allotment

April 01, 2021

### Benchmark

Nifty Smallcap 50 TRI

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.2 Years & 1.0 Years

### Fund Category

Index Funds (Equity)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

### AUM

Monthly Average AUM	₹	60.85	Crores
AUM as on last day	₹	59.55	Crores

### Total Expense Ratio (TER)

Regular	1.05%
Direct	0.50%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

### Tracking Error

Regular	0.19%
Direct	0.19%

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Capital Markets</b>	<b>16.15%</b>	
Indian Energy Exchange Limited	3.36%	
Central Depository Services (India) Limited	3.23%	
Angel Broking Limited	2.91%	
BSE Limited	2.87%	
Computer Age Management Services Limited	2.67%	
UTI ASSET MANAGEMENT COMPANY Limited	1.11%	
<b>Banks</b>	<b>10.20%</b>	
RBL Bank Limited	3.76%	
City Union Bank Limited	3.18%	
IDBI Bank Limited	1.04%	
Bank of Maharashtra	1.00%	
Indian Overseas Bank	0.64%	
UCO BANK	0.57%	
IT - Software	9.02%	
KPIT Technologies Limited	6.14%	
Birlasoft Limited	2.03%	
Latent View Analytics Limited	0.85%	
<b>Finance</b>	<b>7.29%</b>	
IDFC Limited	4.75%	
Manappuram Finance Limited	2.54%	
<b>Chemicals &amp; Petrochemicals</b>	<b>5.26%</b>	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.85%	
Jubilant Ingrevia Limited	1.11%	
Balaji Amines Limited	0.84%	
Anupam Rasayan India Limited	0.81%	
Laxmi Organic Industries Ltd	0.65%	
<b>Electrical Equipment</b>	<b>4.43%</b>	
Suzlon Energy Limited	4.43%	
<b>IT - Services</b>	<b>4.34%</b>	
Cyient Limited	4.34%	
<b>Non - Ferrous Metals</b>	<b>3.90%</b>	
National Aluminium Company Limited	2.57%	
Hindustan Copper Limited	1.33%	
<b>Commercial Services &amp; Supplies</b>	<b>3.85%</b>	
Redington (India) Limited	3.85%	
<b>Telecom - Services</b>	<b>3.36%</b>	

Issuer	% to Net Assets	Rating
<b>HFCL Limited</b>	<b>1.90%</b>	
<b>Route Mobile Limited</b>	<b>1.46%</b>	
<b>Entertainment</b>	<b>3.33%</b>	
<b>PVR Limited</b>	<b>3.33%</b>	
<b>Construction</b>	<b>3.30%</b>	
<b>Rail Vikas Nigam Limited</b>	<b>1.95%</b>	
<b>IRB Infrastructure Developers Limited</b>	<b>1.36%</b>	
<b>Beverages</b>	<b>3.26%</b>	
<b>Radico Khaitan Limited</b>	<b>3.26%</b>	
<b>Healthcare Services</b>	<b>2.99%</b>	
<b>Global Health Ltd/India</b>	<b>1.66%</b>	
<b>Metropolis Healthcare Limited</b>	<b>1.33%</b>	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>2.94%</b>	
<b>J.B. Chemicals &amp; Pharmaceuticals Limited</b>	<b>2.94%</b>	
<b>Auto Components</b>	<b>2.35%</b>	
<b>Amara Raja Batteries Limited</b>	<b>2.35%</b>	
<b>Aerospace &amp; Defense</b>	<b>1.79%</b>	
<b>Bharat Dynamics Limited</b>	<b>1.79%</b>	
<b>Power</b>	<b>1.59%</b>	
<b>CESC Limited</b>	<b>1.59%</b>	
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.50%</b>	
<b>Chambal Fertilizers &amp; Chemicals Limited</b>	<b>1.50%</b>	
<b>Industrial Manufacturing</b>	<b>1.31%</b>	
<b>Mazagon Dock Shipbuilders Limited</b>	<b>1.31%</b>	
<b>Cement &amp; Cement Products</b>	<b>1.23%</b>	
<b>Birla Corporation Limited</b>	<b>1.23%</b>	
<b>Agricultural Food &amp; other Products</b>	<b>1.19%</b>	
<b>Shree Renuka Sugars Ltd.</b>	<b>1.19%</b>	
<b>Industrial Products</b>	<b>0.93%</b>	
<b>Graphite India Limited</b>	<b>0.93%</b>	
<b>Retailing</b>	<b>0.90%</b>	
<b>Medplus Health Services Limited</b>	<b>0.90%</b>	
<b>Textiles &amp; Apparels</b>	<b>0.89%</b>	
<b>Welspun India Limited</b>	<b>0.89%</b>	
<b>Consumer Durables</b>	<b>0.86%</b>	
<b>Campus Activewear Limited</b>	<b>0.86%</b>	
<b>Leisure Services</b>	<b>0.61%</b>	



Issuer	% to Net Assets	Rating
Easy Trip Planners Limited	0.61%	
Food Products	0.58%	
Bikaji Foods International Ltd	0.58%	
Petroleum Products	0.47%	

Issuer	% to Net Assets	Rating
Mangalore Refinery and Petrochemicals Limited	0.47%	
Cash & Current Assets	0.18%	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on June 30, 2023: ₹ 11.9034

Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	8.06%	NA	NA	26.95%
Value of Std Investment of ₹ 10,000	11903	NA	NA	12695
Benchmark - Nifty Smallcap 50 TRI	8.86%	NA	NA	28.43%
Value of Std Investment of ₹ 10,000	12100	NA	NA	12843
Additional Benchmark - Nifty 50 TRI	13.44%	NA	NA	22.91%
Value of Std Investment of ₹ 10,000	13275	NA	NA	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.9034	12.0881
IDCW <sup>2</sup> :	11.9034	12.0860

<sup>2</sup>Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.48	-0.60
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.26	-0.51

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	280000	NA	NA	120000
Market Value of amount Invested	300068	NA	NA	136558
Scheme Returns (CAGR)	5.87%	NA	NA	26.74%
Nifty Smallcap 50 TRI returns# (CAGR)	7.07%	NA	NA	28.04%
Nifty 50 TRI returns## (CAGR)	12.23%	NA	NA	18.43%

Date of First Installment: April 01, 2021 & Scheme Inception Date: April 01, 2021. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



### Fund Details

#### Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

#### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

#### Date of Allotment

July 21, 2011

#### Benchmark

Nifty 50 TRI

#### Managing Fund Since

March 31, 2023 & June 08, 2022

#### Experience in Managing the Fund

0.2 Years & 1.0 Years

#### Fund Category

Exchange Traded Fund (ETF)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	1337.19	Crores
AUM as on last day	₹	1375.19	Crores

#### Total Expense Ratio (TER)

Regular	0.05%
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Including additional expenses and goods and service tax on management fees.

#### Tracking Error

Regular	0.04%
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#### Other Parameters

Standard Deviation	14.54%
Sharpe Ratio	1.21
Beta	1.00
Tracking Error (3 year)	0.04%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

#### Minimum Application Amount:

##### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

##### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#### NAV:

21.6955

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>26.60%</b>	
HDFC Bank Limited	8.86%	
ICICI Bank Limited	7.71%	
Kotak Mahindra Bank Limited	3.20%	
Axis Bank Limited	3.19%	
State Bank of India	2.59%	
IndusInd Bank Limited	1.06%	
<b>IT - Software</b>	<b>12.60%</b>	
Infosys Limited	5.62%	
Tata Consultancy Services Limited	3.99%	
HCL Technologies Limited	1.48%	
Tech Mahindra Limited	0.83%	
Wipro Limited	0.68%	
<b>Petroleum Products</b>	<b>10.58%</b>	
Reliance Industries Limited	10.17%	
Bharat Petroleum Corporation Limited	0.41%	
<b>Finance</b>	<b>9.30%</b>	
Housing Development Finance Corporation Limited	6.08%	
Bajaj Finance Limited	2.25%	
Bajaj Finserv Limited	0.98%	
Diversified FMCG	7.52%	
ITC Limited	4.70%	
Hindustan Unilever Limited	2.82%	
<b>Automobiles</b>	<b>5.95%</b>	
Mahindra & Mahindra Limited	1.53%	
Maruti Suzuki India Limited	1.53%	
Tata Motors Limited	1.24%	
Bajaj Auto Limited	0.63%	
Eicher Motors Limited	0.58%	
Hero MotoCorp Limited	0.45%	
<b>Construction</b>	<b>3.53%</b>	
Larsen & Toubro Limited	3.53%	
<b>Consumer Durables</b>	<b>3.29%</b>	
Asian Paints Limited	1.79%	

Issuer	% to Net Assets	Rating
<b>Titan Company Limited</b>	<b>1.50%</b>	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.24%</b>	
Sun Pharmaceutical Industries Limited	1.34%	
Dr. Reddys Laboratories Limited	0.74%	
Cipla Limited	0.63%	
Divi's Laboratories Limited	0.54%	
<b>Telecom - Services</b>	<b>2.60%</b>	
Bharti Airtel Limited	2.60%	
<b>Power</b>	<b>2.09%</b>	
NTPC Limited	1.06%	
Power Grid Corporation of India Limited	1.03%	
<b>Ferrous Metals</b>	<b>1.91%</b>	
Tata Steel Limited	1.06%	
<b>JSW Steel Limited</b>	<b>0.85%</b>	
<b>Cement &amp; Cement Products</b>	<b>1.88%</b>	
UltraTech Cement Limited	1.13%	
Grasim Industries Limited	0.75%	
<b>Food Products</b>	<b>1.66%</b>	
Nestle India Limited	0.96%	
Britannia Industries Limited	0.70%	
<b>Insurance</b>	<b>1.52%</b>	
HDFC Life Insurance Company Limited	0.82%	
SBI Life Insurance Company Limited	0.69%	
<b>Metals &amp; Minerals Trading</b>	<b>0.87%</b>	
Adani Enterprises Limited	0.87%	
<b>Oil</b>	<b>0.74%</b>	
Oil & Natural Gas Corporation Limited	0.74%	
<b>Transport Infrastructure</b>	<b>0.73%</b>	
Adani Ports and Special Economic Zone Limited	0.73%	
<b>Non - Ferrous Metals</b>	<b>0.72%</b>	
Hindalco Industries Limited	0.72%	
<b>Consumable Fuels</b>	<b>0.62%</b>	
Coal India Limited	0.62%	
<b>Healthcare Services</b>	<b>0.60%</b>	





Issuer	% to Net Assets	Rating
Apollo Hospitals Enterprise Limited	0.60%	
Agricultural Food & other Products	0.60%	
Tata Consumer Products Limited	0.60%	
Fertilizers & Agrochemicals	0.41%	

Issuer	% to Net Assets	Rating
UPL Limited	0.41%	
Cash & Current Assets	0.43%	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on June 30, 2023: ₹ 21.6955

Inception - July 21, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 ETF	12.10%	13.53%	24.46%	22.84%
Value of Std Investment of ₹ 10,000	39150	18875	19281	12284
Benchmark - Nifty 50 TRI	12.31%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	40033	19018	19315	12291
Additional Benchmark - S&P BSE Sensex TRI	12.58%	14.16%	24.43%	23.67%
Value of Std Investment of ₹ 10,000	41215	19404	19263	12367

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.08
3 Years (%)	-0.07
5 Years (%)	-0.17
10 Years (%)	-0.20
Since Launch (%)	-0.19



Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of securities as represented by S&P BSE SENSEX TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

July 18, 2016

### Benchmark

S&P BSE Sensex TRI

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.2 Years & 1.0 Years

### Fund Category

Exchange Traded Fund (ETF)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

### AUM

Monthly Average AUM	₹	112.52	Crores
AUM as on last day	₹	115.49	Crores

### Total Expense Ratio (TER)

Regular	0.09%
Including additional expenses and goods and service tax on management fees.	

### Tracking Error

Regular	0.03%
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### Other Parameters

Standard Deviation	14.71%
Sharpe Ratio	1.18
Beta	1.00
Tracking Error (3 year)	0.08%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Minimum Application Amount:

#### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

#### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

### NAV:

62.9777

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>30.35%</b>	
HDFC Bank Limited	10.15%	
ICICI Bank Limited	8.82%	
Axis Bank Limited	3.70%	
Kotak Mahindra Bank Limited	3.57%	
State Bank of India	2.90%	
IndusInd Bank Limited	1.21%	
<b>IT - Software</b>	<b>14.53%</b>	
Infosys Limited	6.51%	
Tata Consultancy Services Limited	4.57%	
HCL Technologies Limited	1.70%	
Tech Mahindra Limited	0.97%	
Wipro Limited	0.78%	
<b>Petroleum Products</b>	<b>11.89%</b>	
Reliance Industries Limited	11.89%	
<b>Finance</b>	<b>10.85%</b>	
Housing Development Finance Corporation Limited	6.99%	
Bajaj Finance Limited	2.58%	
Bajaj Finserv Limited	1.28%	
Diversified FMCG	8.62%	
ITC Limited	5.38%	
Hindustan Unilever Limited	3.23%	
Automobiles	5.05%	

Issuer	% to Net Assets	Rating
<b>Mahindra &amp; Mahindra Limited</b>	<b>1.88%</b>	
Maruti Suzuki India Limited	1.76%	
Tata Motors Limited	1.42%	
<b>Construction</b>	<b>4.04%</b>	
Larsen & Toubro Limited	4.04%	
<b>Consumer Durables</b>	<b>3.77%</b>	
Asian Paints Limited	2.05%	
Titan Company Limited	1.72%	
<b>Telecom - Services</b>	<b>2.91%</b>	
Bharti Airtel Limited	2.91%	
<b>Power</b>	<b>2.39%</b>	
NTPC Limited	1.21%	
Power Grid Corporation of India Limited	1.18%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1.53%</b>	
Sun Pharmaceutical Industries Limited	1.53%	
<b>Cement &amp; Cement Products</b>	<b>1.29%</b>	
UltraTech Cement Limited	1.29%	
<b>Ferrous Metals</b>	<b>1.22%</b>	
Tata Steel Limited	1.22%	
<b>Food Products</b>	<b>1.10%</b>	
Nestle India Limited	1.10%	
<b>Cash &amp; Current Assets</b>	<b>0.45%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



## Investment Performance

NAV as on June 30, 2023: ₹ 62.9777

Inception - July 18, 2016	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life S&P BSE Sensex ETF	12.54%	13.07%	24.26%	23.51%
Value of Std Investment of ₹ 10,000	22733	18492	19189	12351
Benchmark - S&P BSE Sensex TRI	14.32%	14.16%	24.43%	23.67%
Value of Std Investment of ₹ 10,000	25353	19404	19263	12367
Additional Benchmark - Nifty 50 TRI	13.79%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	24546	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.16
3 Years (%)	-0.16
5 Years (%)	-1.09
10 Years (%)	-
Since Launch (%)	-1.78



Fund Details

## Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Next 50, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

December 18, 2018

### Benchmark

Nifty Next 50 TR Index

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.2 Years & 1.0 Years

## Fund Category

Exchange Traded Fund (ETF)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

### AUM

Monthly Average AUM	₹	16.35	Crores
AUM as on last day^	₹	16.60	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 5,800.58 Crs as on June 30, 2023.

### Total Expense Ratio (TER)

Regular	0.05%
---------	-------

Including additional expenses and goods and service tax on management fees.

### Tracking Error

Regular	0.08%
---------	-------



### Other Parameters

Standard Deviation	16.68%
Sharpe Ratio	0.79
Beta	1.00
Tracking Error (3 year)	0.17%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

### Minimum Application Amount:

#### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

#### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

### NAV:

44.9881

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Personal Products</b>	<b>8.32%</b>	
Godrej Consumer Products Limited	3.31%	
Dabur India Limited	2.71%	
Colgate Palmolive (India) Limited	1.82%	
Procter & Gamble Hygiene and Health Care Limited	0.47%	
<b>Finance</b>	<b>7.81%</b>	
Cholamandalam Investment and Finance Company Limited	3.65%	
SBI Cards & Payment Services Limited	2.01%	
Muthoot Finance Limited	1.09%	
Bajaj Holdings & Investments Limited	1.06%	
<b>Retailing</b>	<b>6.59%</b>	
Info Edge (India) Limited	2.81%	
Avenue Supermarts Limited	1.94%	
Zomato Limited	1.12%	
FSN E-Commerce Ventures Limited	0.71%	
<b>Aerospace &amp; Defense</b>	<b>6.52%</b>	
Bharat Electronics Limited	3.65%	
Hindustan Aeronautics Limited	2.87%	
<b>Cement &amp; Cement Products</b>	<b>6.30%</b>	
Shree Cement Limited	2.58%	
Ambuja Cements Limited	2.53%	
ACC Limited	1.19%	
<b>Chemicals &amp; Petrochemicals</b>	<b>5.90%</b>	
Pidilite Industries Limited	3.21%	
SRF Limited	2.69%	
<b>Insurance</b>	<b>5.00%</b>	
ICICI Lombard General Insurance Company Limited	2.78%	
ICICI Prudential Life Insurance Company Limited	1.80%	
Life Insurance Corp of India	0.42%	
<b>Electrical Equipment</b>	<b>4.61%</b>	
Siemens Limited	2.71%	
ABB India Limited	1.90%	
<b>Power</b>	<b>4.54%</b>	

Issuer	% to Net Assets	Rating
<b>Tata Power Company Limited</b>	<b>2.58%</b>	
Adani Green Energy Limited	1.15%	
Adani Transmission Limited	0.81%	
<b>Banks</b>	<b>4.51%</b>	
Bank of Baroda	2.87%	
Canara Bank	1.64%	
<b>Consumer Durables</b>	<b>3.88%</b>	
Havells India Limited	2.60%	
Berger Paints (I) Limited	1.28%	
<b>IT - Software</b>	<b>3.86%</b>	
LTIMindtree Ltd	3.86%	
<b>Beverages</b>	<b>3.46%</b>	
United Spirits Limited	2.15%	
Varun Beverages Limited	1.31%	
<b>Auto Components</b>	<b>2.97%</b>	
Samvardhana Motherson International Limited	1.65%	
Bosch Limited	1.32%	
<b>Gas</b>	<b>2.92%</b>	
GAIL (India) Limited	2.29%	
Adani Gas Limited	0.63%	
<b>Petroleum Products</b>	<b>2.71%</b>	
Indian Oil Corporation Limited	2.71%	
<b>Diversified Metals</b>	<b>2.68%</b>	
Vedanta Limited	2.68%	
<b>Transport Services</b>	<b>2.62%</b>	
InterGlobe Aviation Limited	2.62%	
<b>Fertilizers &amp; Agrochemicals</b>	<b>2.55%</b>	
PI Industries Limited	2.55%	
<b>Realty</b>	<b>2.46%</b>	
DLF Limited	2.46%	
<b>Agricultural Food &amp; other Products</b>	<b>2.45%</b>	
Marico Limited	2.22%	
Adani Wilmar Limited	0.22%	
<b>Textiles &amp; Apparels</b>	<b>1.84%</b>	



Issuer	% to Net Assets	Rating
Page Industries Limited	1.84%	
Leisure Services	1.56%	
Indian Railway Catering & Tourism Corporation Limited	1.56%	
Capital Markets	1.47%	
HDFC Asset Management Company Limited	1.47%	
Pharmaceuticals & Biotechnology	1.41%	

Issuer	% to Net Assets	Rating
Torrent Pharmaceuticals Limited	1.41%	
Telecom - Services	0.86%	
Indus Towers Limited	0.86%	
Cash & Current Assets	0.22%	
<b>Total Net Assets</b>	<b>100.00%</b>	



## Investment Performance

NAV as on June 30, 2023: ₹ 44.9881

Inception - December 18, 2018	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Next 50 ETF	10.88%	NA	20.00%	20.37%
Value of Std Investment of ₹ 10,000	15970	NA	17279	12037
Benchmark - Nifty Next 50 TR Index	11.21%	NA	20.36%	20.64%
Value of Std Investment of ₹ 10,000	16189	NA	17435	12064
Additional Benchmark - S&P BSE Sensex Next 50 TRI	13.30%	NA	26.37%	27.21%
Value of Std Investment of ₹ 10,000	17618	NA	20182	12721

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.26
3 Years (%)	-0.36
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.29



### Fund Details

#### Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

#### Date of Allotment

October 23, 2019

#### Benchmark

Nifty Bank TRI

#### Managing Fund Since

March 31, 2023 & June 08, 2022

#### Experience in Managing the Fund

0.2 Years & 1.0 Years

#### Fund Category

Exchange Traded Fund (ETF)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	2798.22	Crores
AUM as on last day <sup>^</sup>	₹	2829.85	Crores

<sup>^</sup>Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 3,501.13 Crs as on June 30, 2023.

#### Total Expense Ratio (TER)

Regular	0.17%
---------	-------

Including additional expenses and goods and service tax on management fees.

#### Tracking Error

Regular	0.06%
---------	-------



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#### Other Parameters

Standard Deviation	23.79%
Sharpe Ratio	0.90
Beta	1.00
Tracking Error (3 year)	0.13%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

#### Minimum Application Amount:

##### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

##### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#### NAV:

45.0308

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>99.53%</b>	
HDFC Bank Limited	27.61%	
ICICI Bank Limited	24.02%	
State Bank of India	10.12%	
Axis Bank Limited	10.12%	
Kotak Mahindra Bank Limited	9.97%	
IndusInd Bank Limited	6.44%	
AU Small Finance Bank Limited	2.60%	

Issuer	% to Net Assets	Rating
Bank of Baroda	2.55%	
The Federal Bank Limited	1.92%	
IDFC First Bank Limited	1.78%	
Bandhan Bank Limited	1.29%	
Punjab National Bank	1.10%	
Cash & Current Assets	0.47%	
<b>Total Net Assets</b>	<b>100.00%</b>	

#### Investment Performance

NAV as on June 30, 2023: ₹ 45.0308

Inception - October 23, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Bank ETF	12.19%	NA	28.43%	34.74%
Value of Std Investment of ₹ 10,000	15286	NA	21183	13474
Benchmark - Nifty Bank TRI	12.54%	NA	28.69%	35.00%
Value of Std Investment of ₹ 10,000	15461	NA	21311	13500
Additional Benchmark - Nifty 50 TRI	15.90%	NA	24.54%	22.91%
Value of Std Investment of ₹ 10,000	17233	NA	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.26
3 Years (%)	-0.26
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.32





## Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Healthcare TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

#### Date of Allotment

October 20, 2021

#### Benchmark

Nifty Healthcare TRI

#### Managing Fund Since

March 31, 2023 & June 08, 2022

### Fund Category

Exchange Traded Fund (ETF)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	28.22	Crores
AUM as on last day	₹	29.43	Crores

#### Total Expense Ratio (TER)

Regular	0.09%
Including additional expenses and goods and service tax on management fees.	

#### Experience in Managing the Fund

0.2 Years & 1.0 Years



#### Minimum Application Amount:

##### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.  
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

##### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#### NAV:

9.0152

#### Tracking Error

Regular	0.03%
---------	-------

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>78.01%</b>	
Sun Pharmaceutical Industries Limited	20.62%	
Dr. Reddys Laboratories Limited	11.39%	
Cipla Limited	9.67%	
Divi's Laboratories Limited	8.29%	
Lupin Limited	3.95%	
Aurobindo Pharma Limited	3.72%	
Torrent Pharmaceuticals Limited	3.16%	
Alkem Laboratories Limited	3.13%	
Zydus Lifesciences Limited	2.68%	
Laurus Labs Limited	2.62%	
Abbott India Limited	2.25%	

Issuer	% to Net Assets	Rating
Biocon Limited	2.14%	
Glenmark Pharmaceuticals Limited	1.84%	
IPCA Laboratories Limited	1.81%	
Granules India Limited	0.73%	
<b>Healthcare Services</b>	<b>21.91%</b>	
Apollo Hospitals Enterprise Limited	9.32%	
Max Healthcare Institute Limited	8.04%	
Syngene International Limited	2.46%	
Dr. Lal Path Labs Limited	1.40%	
Metropolis Healthcare Limited	0.69%	
Cash & Current Assets	0.08%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance

NAV as on June 30, 2023: ₹ 9.0152

Inception - October 20, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Healthcare ETF	2.37%	NA	NA	19.74%
Value of Std Investment of ₹ 10,000	10400	NA	NA	11974
Benchmark - Nifty Healthcare TRI	2.44%	NA	NA	19.88%
Value of Std Investment of ₹ 10,000	10412	NA	NA	11988
Additional Benchmark - Nifty 50 TRI	4.18%	NA	NA	22.91%
Value of Std Investment of ₹ 10,000	10711	NA	NA	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.14
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.07



## Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Information Technology TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

#### Date of Allotment

October 29, 2021

#### Benchmark

Nifty IT TRI

#### Managing Fund Since

March 31, 2023 & June 08, 2022

#### Experience in Managing the Fund

0.2 Years & 1.0 Years

### Fund Category

Exchange Traded Fund (ETF)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	113.80	Crores
AUM as on last day <sup>^</sup>	₹	116.95	Crores

<sup>^</sup>Net assets excludes aggregate investments by other Schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 1,490.73 Crs as on June 30, 2023.

#### Total Expense Ratio (TER)

Regular	0.22%
---------	-------

Including additional expenses and goods and service tax on management fees.



#### Minimum Application Amount:

##### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the Scheme shall be 10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

##### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#### NAV:

30.3013

#### Tracking Error

Regular	0.09%
---------	-------

## PORTFOLIO

Issuer	% to Net Assets
IT - Software	97.76%
Infosys Limited	27.01%
Tata Consultancy Services Limited	25.49%
HCL Technologies Limited	9.47%
Tech Mahindra Limited	9.47%
Wipro Limited	9.10%
LTIMindtree Ltd	7.52%

Issuer	% to Net Assets
Persistent Systems Limited	4.08%
Coforge Limited	3.13%
Mphasis Limited	2.48%
IT - Services	1.71%
L&T Technology Services Limited	1.71%
Cash & Current Assets	0.53%
<b>Total Net Assets</b>	<b>100.00%</b>

### Investment Performance

NAV as on June 30, 2023: ₹ 30.3013

Inception - Oct 29, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty IT ETF	-7.34%	NA	NA	8.05%
Value of Std Investment of ₹ 10,000	8806	NA	NA	10805
Benchmark - Nifty IT TRI	-6.99%	NA	NA	8.42%
Value of Std Investment of ₹ 10,000	8861	NA	NA	10842
Additional Benchmark - Nifty 50 TRI	6.30%	NA	NA	22.91%
Value of Std Investment of ₹ 10,000	11073	NA	NA	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

	Regular
1 Year (%)	-0.37
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.35





### Fund Details

#### Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Sachin Wankhede

#### Date of Allotment

May 13, 2011

#### Benchmark

Domestic Price of Physical Gold

#### Managing Fund Since

February 23, 2022

#### Experience in Managing the Fund

1.3 Years

#### Tracking Error

Regular 0.26%

#### Fund Category

Exchange Traded Fund (ETF)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil  
Exit Load Nil

#### AUM

Monthly Average AUM ₹ 368.03 Crores

AUM as on last day^ ₹ 352.28 Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 25,720.20 Crs as on June 30, 2023.

#### Total Expense Ratio (TER)

Regular 0.54%  
Including additional expenses and goods and service tax on management fees.



#### Other Parameters

Standard Deviation	13.12%
Sharpe Ratio	-0.11
Beta	0.98
Tracking Error (3 year)	0.26%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio

#### Minimum Application Amount:

##### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

##### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#### NAV:

52.2800

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>GOLD</b>	<b>97.48%</b>	
Cash & Current Assets	2.52%	
<b>Total Net Assets</b>	<b>100.00%</b>	



#### Investment Performance

NAV as on June 30, 2023: ₹ 52.2800

Inception - May 13, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Gold ETF	7.28%	12.97%	5.47%	13.01%
Value of Std Investment of ₹ 10,000	23467	18412	11732	11301
Benchmark - Domestic Price of Physical Gold	8.24%	13.75%	6.14%	13.94%
Value of Std Investment of ₹ 10,000	26132	19054	11956	11394

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.93
3 Years (%)	-0.67
5 Years (%)	-0.78
10 Years (%)	-1.00
Since Launch (%)	-1.04





### Fund Details

#### Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Sachin Wankhede

#### Date of Allotment

January 31, 2022

#### Benchmark

Price of silver

#### Managing Fund Since

January 31, 2022

#### Experience in Managing the Fund

1.3 Years

#### Fund Category

Exchange Traded Fund (ETF)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	181.47	Crores
AUM as on last day	₹	177.99	Crores

#### Total Expense Ratio (TER)

Regular	0.37%
Including additional expenses and goods and service tax on management fees.	



#### Minimum Application Amount:

#### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 30,000 units and in multiples of 1 unit thereof.  
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

#### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#### NAV:

70.6898

#### Tracking Error

Regular 0.79%

## PORTFOLIO

Issuer	% to Net Assets	Rating
SILVER	97.33%	
Silver	97.33%	
Cash & Current Assets	2.67%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance	NAV as on June 30, 2023: ₹ 70.6898			
	Since Inception	5 Years	3 Years	1 Year
Inception - January 31, 2022				
Aditya Birla Sun Life Silver ETF	9.09%	NA	NA	17.38%
Value of Std Investment of ₹ 10,000	11298	NA	NA	11738
Benchmark - Price of Silver	9.78%	NA	NA	18.37%
Value of Std Investment of ₹ 10,000	11399	NA	NA	11837

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.99
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.59





Fund Details

### Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

August 12, 2022

### Benchmark

Nifty 200 Momentum 30 TRI

### Managing Fund Since

March 31, 2023 & August 12, 2022

### Experience in Managing the Fund

0.2 Years & 0.8 Years

### Fund Category

Exchange Traded Fund (ETF)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

### AUM

Monthly Average AUM	₹	10.54	Crores
AUM as on last day	₹	10.72	Crores

### Total Expense Ratio (TER)

Regular	0.32%
---------	-------

Including additional expenses and goods and service tax on management fees.



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### Minimum Application Amount:

#### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 87,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

#### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

### NAV:

21.3666

### Tracking Error

Regular 0.04%

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Finance</b>	<b>15.73%</b>	
Cholamandalam Investment and Finance Company Limited	5.10%	
Power Finance Corporation Limited	3.93%	
REC Limited	3.07%	
Mahindra & Mahindra Financial Services Limited	2.38%	
Aditya Birla Capital Limited	1.24%	
<b>Banks</b>	<b>14.06%</b>	
Axis Bank Limited	4.95%	
Bank of Baroda	4.11%	
IDFC First Bank Limited	3.72%	
Punjab National Bank	1.28%	
<b>Automobiles</b>	<b>9.96%</b>	
Bajaj Auto Limited	5.06%	
TVS Motor Company Limited	4.90%	
<b>Industrial Products</b>	<b>9.20%</b>	
Cummins India Limited	4.20%	
Astral Limited	2.72%	
POLYCARB INDIA Limited	2.28%	
<b>Electrical Equipment</b>	<b>8.55%</b>	
Siemens Limited	4.67%	
ABB India Limited	3.88%	
<b>Aerospace &amp; Defense</b>	<b>7.88%</b>	
Hindustan Aeronautics Limited	3.98%	
Bharat Electronics Limited	3.90%	

Issuer	% to Net Assets	Rating
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.16%</b>	
Aurobindo Pharma Limited	2.49%	
Torrent Pharmaceuticals Limited	1.91%	
Zydus Lifesciences Limited	1.77%	
<b>Personal Products</b>	<b>4.99%</b>	
Godrej Consumer Products Limited	4.99%	
<b>Diversified FMCG</b>	<b>4.88%</b>	
ITC Limited	4.88%	
<b>Leisure Services</b>	<b>4.77%</b>	
The Indian Hotels Company Limited	4.77%	
<b>Transport Services</b>	<b>3.47%</b>	
InterGlobe Aviation Limited	3.47%	
<b>Cement &amp; Cement Products</b>	<b>3.29%</b>	
Dalmia Bharat Limited	1.88%	
The Ramco Cements Limited	1.41%	
<b>Retailing</b>	<b>3.15%</b>	
Trent Limited	3.15%	
<b>Auto Components</b>	<b>1.91%</b>	
Apollo Tyres Limited	1.91%	
<b>Healthcare Services</b>	<b>1.42%</b>	
Syngene International Limited	1.42%	
<b>Cash &amp; Current Assets</b>	<b>0.59%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance

NAV as on June 30, 2023: ₹ 21.3666

Inception - Aug 12, 2022	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	15.25%	NA	NA	19.57%
Value of Std Investment of ₹ 10,000	11334	NA	NA	10932
Benchmark - Nifty 200 Momentum 30 TRI	15.70%	NA	NA	20.10%
Value of Std Investment of ₹ 10,000	11373	NA	NA	10956
Additional Benchmark - Nifty 50 TRI	10.51%	NA	NA	13.20%
Value of Std Investment of ₹ 10,000	10922	NA	NA	10638

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.





Fund Details

### Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

August 12, 2022

### Benchmark

Nifty 200 Quality 30 TRI

### Managing Fund Since

March 31, 2023 & August 12, 2022

### Experience in Managing the Fund

0.2 Years & 0.8 Years

### Fund Category

Exchange Traded Fund (ETF)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

### AUM

Monthly Average AUM	₹	9.40	Crores
AUM as on last day	₹	9.59	Crores

### Total Expense Ratio (TER)

Regular	0.36%
Including additional expenses and goods and service tax on management fees.	



### Minimum Application Amount:

#### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 1,06,000 units and in multiples thereof.  
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

#### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

### NAV:

15.7522

### Tracking Error

Regular	0.05%
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## PORTFOLIO

Issuer	% to Net Assets	Rating
IT - Software	24.91%	
Infosys Limited	5.13%	
Tata Consultancy Services Limited	5.05%	
HCL Technologies Limited	4.96%	
Tech Mahindra Limited	4.14%	
LTIMindtree Ltd	3.94%	
Oracle Financial Services Software Limited	1.69%	
Diversified FMCG	9.87%	
ITC Limited	4.94%	
Hindustan Unilever Limited	4.92%	
Consumer Durables	9.55%	
Asian Paints Limited	4.96%	
Havells India Limited	2.78%	
Berger Paints (I) Limited	1.82%	
Food Products	8.95%	
Nestle India Limited	4.92%	
Britannia Industries Limited	4.04%	
Personal Products	7.36%	
Colgate Palmolive (India) Limited	4.44%	
Dabur India Limited	2.92%	
Automobiles	6.67%	
Bajaj Auto Limited	3.78%	
Hero MotoCorp Limited	2.89%	
Pharmaceuticals & Biotechnology	5.82%	
Divi's Laboratories Limited	3.79%	

Issuer	% to Net Assets	Rating
Abbott India Limited	2.03%	
Consumable Fuels	4.82%	
Coal India Limited	4.82%	
Textiles & Apparels	3.57%	
Page Industries Limited	3.57%	
Agricultural Food & other Products	3.25%	
Marico Limited	3.25%	
Chemicals & Petrochemicals	3.02%	
Pidilite Industries Limited	3.02%	
Capital Markets	2.39%	
HDFC Asset Management Company Limited	2.39%	
Gas	1.93%	
Indraprastha Gas Limited	1.93%	
Fertilizers & Agrochemicals	1.80%	
Coromandel International Limited	1.80%	
Finance	1.71%	
Muthoot Finance Limited	1.71%	
IT - Services	1.70%	
L&T Technology Services Limited	1.70%	
Healthcare Services	1.34%	
Dr. Lal Path Labs Limited	1.34%	
Entertainment	0.73%	
Sun TV Network Limited	0.73%	
Cash & Current Assets	0.60%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance		NAV as on June 30, 2023: ₹ 15.7522			
Inception - Aug 12, 2022	Since Inception	5 Years	3 Years	6 Months	
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	8.12%	NA	NA	21.25%	
Value of Std Investment of ₹ 10,000	10713	NA	NA	11008	
Benchmark - Nifty 200 Quality 30 TRI	8.59%	NA	NA	21.77%	
Value of Std Investment of ₹ 10,000	10754	NA	NA	11032	
Additional Benchmark - Nifty 50 TRI	10.51%	NA	NA	13.20%	
Value of Std Investment of ₹ 10,000	10922	NA	NA	10638	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.  
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.



Fund Details

### Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL Liquid Overnight Index before expenses, subject to tracking errors. The Scheme does not guarantee/ indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

#### Fund Manager

Mr. Sanjay Pawar & Ms. Sunaina da Cunha

#### Date of Allotment

March 13, 2023

#### Benchmark

CRISIL Liquid Overnight Index

#### Managing Fund Since

March 13, 2023

#### Experience in Managing the Fund

0.2 years

#### Tracking Error

Regular	0.01%
---------	-------

### Fund Category

Debt (ETFs)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

#### AUM

Monthly Average AUM	₹	51.86	Crores
AUM as on last day	₹	51.97	Crores

#### Total Expense Ratio (TER)

Regular	0.00%
Direct	0.58%

Including additional expenses and goods and service tax on management fees.



#### Minimum Application Amount:

##### For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 2500 units and in multiples of 1 unit thereafter

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

##### For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

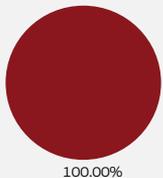
#### NAV:

1000.0000

## PORTFOLIO

Issuer	% to Net Assets	Rating
Cash & Current Assets	100.00%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Rating Profile of Portfolio



■ Cash & Current Assets



## Fund Details

### Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes,ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.

### Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

### Date of Allotment

August 17, 2006

### Benchmark

CRISIL Hybrid 50+50 - Moderate Index

### Managing Fund Since

August 16, 2019 & November 21, 2022

### Experience in Managing the Fund

3.8 years & 0.5 years

### Fund Category

FOF (Domestic)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

### AUM

Monthly Average AUM	₹	159.86	Crores
AUM as on last day	₹	161.90	Crores

### Total Expense Ratio (TER)

Regular	1.34%
Direct	0.40%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.84% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
<b>Note:</b> The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 1,000/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>MUTUAL FUNDS</b>	<b>89.87%</b>	
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	12.75%	
Aditya Birla Sun Life Dynamic Bond Fund - Growth - Direct Plan	9.67%	
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	9.22%	
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	7.72%	
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	7.40%	
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	7.26%	
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	6.98%	
Aditya Birla Sun Life Midcap Fund - Growth - Direct Plan	6.68%	

Issuer	% to Net Assets	Rating
Aditya Birla Sun Life Infrastructure Fund - Growth - Direct Plan	5.35%	
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	5.25%	
Aditya Birla Sun Life Banking and Financial Services Fund - Direct Plan - Growth	4.93%	
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	4.85%	
Aditya Birla Sun Life International Equity Fund - Plan A - Growth - Direct Plan	1.80%	
<b>Exchange Traded Fund</b>	<b>9.07%</b>	
Aditya Birla Sun Life Gold ETF	8.88%	
Aditya Birla Sun Life Nifty ETF	0.18%	
Cash & Current Assets	1.07%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance	NAV as on June 30, 2023: ₹ 46.5550			
	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 17, 2006				
Aditya Birla Sun Life Asset Allocator FoF	9.54%	10.57%	16.52%	14.60%
Value of Std Investment of ₹ 10,000	46555	16539	15821	11460
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.68%	11.39%	15.00%	15.85%
Value of Std Investment of ₹ 10,000	55452	17161	15207	11585
Additional Benchmark - S&P BSE SENSEX TRI	12.28%	14.16%	24.43%	23.67%
Value of Std Investment of ₹ 10,000	70628	19404	19263	12367

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	46.5550	24.0444
IDCW <sup>5</sup> :	42.8707	22.9118

<sup>5</sup>Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	2030000	600000	360000	120000
Market Value of amount Invested	4960782	814548	421461	128652
Scheme Returns (CAGR)	9.77%	12.20%	10.54%	13.73%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	10.83%	11.87%	10.62%	13.42%
S&P BSE SENSEX TRI returns## (CAGR)	12.97%	16.20%	15.92%	18.95%

Date of First Installment: November 01, 2021 & Scheme Inception Date: November 01, 2021. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).

### Fund Details

#### Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

#### Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

#### Date of Allotment

May 09, 2011

#### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

#### Managing Fund Since

August 16, 2019 & November 21, 2022

#### Fund Category

FOF (Domestic)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹	168.11	Crores
AUM as on last day	₹	169.85	Crores

#### Experience in Managing the Fund

3.8 years & 0.5 years



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#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 100/-

#### Total Expense Ratio (TER)

Regular	1.06%
Direct	0.26%

Including additional expenses and goods and service tax on management fees.  
(In addition to the above, the scheme will also incur 0.65% i.e total weighted average of the expense ratio levied by the underlying schemes.)  
**Note:** The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>MUTUAL FUNDS</b>	<b>84.20%</b>	
Kotak Emerging Equity Scheme - Growth - Direct	11.46%	
Nippon India Small Cap Fund - Direct Plan - Growth Plan	10.62%	
Kotak Flexicap Fund - Growth - Direct	8.24%	
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	8.18%	
HDFC FLEXI CAP FUND - DIRECT PLAN - GR	8.18%	
ICICI Prudential Bluechip Fund - Direct Plan - Growth	8.14%	
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	7.52%	
Axis Focused 25 Fund - Direct Plan - Growth Option	6.78%	

Issuer	% to Net Assets	Rating
ICICI Prudential Savings Fund - Direct Plan - Growth	6.08%	
HDFC Low Duration Fund - Direct Plan - Growth	5.89%	
HDFC Corporate Bond Fund - Growth Option - Direct Plan	1.15%	
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	1.02%	
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	0.95%	
Exchange Traded Fund	15.17%	
Aditya Birla Sun Life Gold ETF	7.91%	
Aditya Birla Sun Life Nifty ETF	7.25%	
Cash & Current Assets	0.64%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance	NAV as on June 30, 2023: ₹ 37.5398			
Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	11.50%	11.46%	18.82%	19.85%
Value of Std Investment of ₹ 10,000	37540	17215	16776	11985
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	11.45%	12.27%	18.13%	18.06%
Value of Std Investment of ₹ 10,000	37325	17851	16486	11806
Additional Benchmark - Nifty 50 TRI	12.13%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	40202	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	37.5398	40.6001
IDCW <sup>5</sup> :	34.3614	37.1819

<sup>5</sup>Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	1460000	600000	360000	120000
Market Value of amount Invested	3201457	843783	437046	130707
Scheme Returns (CAGR)	12.20%	13.63%	13.05%	17.07%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	12.33%	13.40%	12.30%	14.91%
Nifty 50 TRI returns## (CAGR)	13.63%	16.03%	15.75%	18.43%

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

#### # Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)

### Fund Details

#### Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

#### Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

#### Date of Allotment

May 09, 2011

#### Benchmark

CRISIL Hybrid 50+50 - Moderate Index

#### Managing Fund Since

August 16, 2019 & November 21, 2022

#### Experience in Managing the Fund

3.8 years & 0.5 Years

#### SIP

Monthly: Minimum ₹ 100/-

#### Fund Category

FOF (Domestic)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹	29.61	Crores
AUM as on last day	₹	29.79	Crores

#### Total Expense Ratio (TER)

Regular	0.98%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.58% i.e total weighted average of the expense ratio levied by the underlying schemes.)

**Note:** The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>MUTUAL FUNDS</b>	<b>85.67%</b>	
ICICI Prudential Savings Fund - Direct Plan - Growth	12.08%	
HDFC Low Duration Fund - Direct Plan - Growth	9.13%	
Kotak Emerging Equity Scheme - Growth - Direct	8.72%	
Nippon India Small Cap Fund - Direct Plan - Growth Plan	7.91%	
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	7.31%	
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	5.76%	
Axis Focused 25 Fund - Direct Plan - Growth Option	5.72%	
Kotak Flexicap Fund - Growth - Direct	5.71%	

Issuer	% to Net Assets	Rating
ICICI Prudential Bluechip Fund - Direct Plan - Growth	5.70%	
HDFC FLEXI CAP FUND - DIRECT PLAN - GR	5.70%	
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.21%	
HDFC Corporate Bond Fund - Growth Option - Direct Plan	3.65%	
BANDHAN BANKING & PSU DEBT FD - DIRECT-GR	3.06%	
Exchange Traded Fund	13.45%	
Aditya Birla Sun Life Gold ETF	8.14%	
Aditya Birla Sun Life Nifty ETF	5.31%	
Cash & Current Assets	0.87%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance	NAV as on June 30, 2023: ₹ 31.0014			
Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	9.76%	10.06%	14.85%	15.54%
Value of Std Investment of ₹ 10,000	31001	16158	15148	11554
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.77%	11.39%	15.00%	15.85%
Value of Std Investment of ₹ 10,000	34659	17161	15207	11585
Additional Benchmark - Nifty 50 TRI	12.13%	13.70%	24.54%	22.91%
Value of Std Investment of ₹ 10,000	40202	19018	19315	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	31.0014	32.7843
IDCW <sup>5</sup> :	27.8061	29.7263

<sup>5</sup>Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	1460000	600000	360000	120000
Market Value of amount Invested	2786133	799622	423021	129027
Scheme Returns (CAGR)	10.11%	11.45%	10.80%	14.34%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	11.37%	11.87%	10.62%	13.42%
Nifty 50 TRI returns## (CAGR)	13.63%	16.03%	15.75%	18.43%

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



### Fund Details

#### Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

#### Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

#### Date of Allotment

May 09, 2011

#### Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

#### Managing Fund Since

August 16, 2019 & November 21, 2022

#### Experience in Managing the Fund

3.8 years & 0.5 Years

#### SIP

Monthly: Minimum ₹ 100/-

#### Fund Category

FOF (Domestic)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil

#### AUM

Monthly Average AUM	₹	14.84	Crores
AUM as on last day	₹	14.87	Crores

#### Total Expense Ratio (TER)

Regular	0.83%
Direct	0.37%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.51% i.e total weighted average of the expense ratio levied by the underlying schemes.)

**Note:** The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>MUTUAL FUNDS</b>	<b>86.57%</b>	
HDFC Low Duration Fund - Direct Plan - Growth	15.54%	
ICICI Prudential Savings Fund - Direct Plan - Growth	14.00%	
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	11.99%	
HDFC Corporate Bond Fund - Growth Option - Direct Plan	7.40%	
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	6.80%	
Axis Focused 25 Fund - Direct Plan - Growth Option	4.95%	
Nippon India Small Cap Fund - Direct Plan - Growth Plan	4.94%	
Kotak Emerging Equity Scheme - Growth - Direct	4.58%	

Issuer	% to Net Assets	Rating
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	3.47%	
ICICI Prudential Bluechip Fund - Direct Plan - Growth	3.35%	
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	3.30%	
HDFC FLEXI CAP FUND - DIRECT PLAN - GR	3.17%	
Kotak Flexicap Fund - Growth - Direct	3.08%	
<b>Exchange Traded Fund</b>	<b>12.58%</b>	
Aditya Birla Sun Life Gold ETF	8.50%	
Aditya Birla Sun Life Nifty ETF	4.08%	
<b>Cash &amp; Current Assets</b>	<b>0.85%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance		NAV as on June 30, 2023: ₹ 26.4435			
Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	8.33%	8.45%	11.11%	12.39%	
Value of Std Investment of ₹ 10,000	26444	15011	13716	11239	
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.42%	9.29%	10.20%	11.19%	
Value of Std Investment of ₹ 10,000	29845	15600	13384	11119	
Additional Benchmark - CRISIL 10 Year Gilt Index	6.57%	6.76%	3.10%	9.28%	
Value of Std Investment of ₹ 10,000	21678	13872	10959	10928	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	26.4435	27.8762
IDCW*	24.0581	18.9273

\*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1460000	600000	360000	120000
Market Value of amount Invested	2487302	758212	410843	127534
Scheme Returns (CAGR)	8.39%	9.31%	8.80%	11.93%
CRISIL Short Term Debt Hybrid 75+25 Index returns# (CAGR)	9.43%	9.10%	8.01%	10.22%
CRISIL 10 Year Gilt Index returns## (CAGR)	6.21%	4.98%	4.13%	9.33%

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



### Fund Details

#### Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the Aditya Birla Sun LifeAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

#### Fund Manager

Mr. Kaustubh Gupta

#### Date of Allotment

December 29, 2006

#### Benchmark

CRISIL Composite Bond Index

#### Managing Fund Since

March 22, 2021

#### Experience in Managing the Fund

2.2 years

#### SIP

Monthly: Minimum ₹ 100/-

#### Fund Category

FOF (Domestic)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switch-out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹	9.94	Crores
AUM as on last day	₹	9.85	Crores

#### Total Expense Ratio (TER)

Regular	0.62%
Direct	0.27%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.33% i.e total weighted average of the expense ratio levied by the underlying schemes.)	



#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>MUTUAL FUNDS</b>	<b>98.88%</b>	
BANDHAN BANKING & PSU DEBT FD - DIRECT-GR	49.59%	
Aditya Birla SunLife Floating Rate Fund - Direct Plan - Growth	11.24%	
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	8.60%	
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	5.89%	
AXIS CORPORATE DEBT FUND - DIRECT - GR	5.15%	
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	4.75%	

Issuer	% to Net Assets	Rating
BANDHAN CORPORATE BOND FUND-DIR - GR	4.07%	
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.73%	
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan	3.56%	
BANDHAN DYNAMIC BOND FUND-DIRECT PLAN-GR	2.30%	
Cash & Current Assets	1.12%	
<b>Total Net Assets</b>	<b>100.00%</b>	



#### Investment Performance

NAV as on June 30, 2023: ₹ 32.2075

Inception - Dec 29, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.34%	6.50%	4.97%	6.48%
Value of Std Investment of ₹ 10,000	32208	13708	11565	10648
Benchmark - CRISIL Composite Bond Index	7.47%	7.73%	4.75%	8.46%
Value of Std Investment of ₹ 10,000	32859	14517	11492	10846
Additional Benchmark - CRISIL 10 Year Gilt Index	6.34%	6.76%	3.10%	9.28%
Value of Std Investment of ₹ 10,000	27591	13872	10959	10928

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



#### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	32.2075	33.8187
IDCW <sup>2</sup> :	20.1984	21.1766

<sup>2</sup>Income Distribution cum capital withdrawal



Fund Details

### Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETFs and/or Index Fund based on NASDAQ-100 Index. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Dhaval Joshi

### Date of Allotment

November 01, 2021

### Benchmark

NASDAQ 100 TRI

### Managing Fund Since

November 21, 2022

### Experience in Managing the Fund

0.5 years

### Fund Category

FOF (Overseas)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil  
Exit Load Nil

### AUM

Monthly Average AUM ₹ 257.20 Crores  
AUM as on last day ₹ 268.24 Crores

### Total Expense Ratio (TER)

Regular 0.70%  
Direct 0.34%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.33% i.e total weighted average of the expense ratio levied by the underlying schemes.)  
**Note:** The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



### Other Parameters

Portfolio Turnover 0.00

### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>MUTUAL FUNDS</b>	<b>99.35%</b>	
iShares Nasdaq 100 UCITS ETF	99.35%	
Cash & Current Assets	0.65%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance

NAV as on June 30, 2023: ₹ 10.1854

Inception - Nov 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life NASDAQ 100 FOF	1.11%	NA	NA	33.98%
Value of Std Investment of ₹ 10,000	10185	NA	NA	13398
Benchmark - NASDAQ 100 TRI	3.70%	NA	NA	37.41%
Value of Std Investment of ₹ 10,000	10621	NA	NA	13741
Additional Benchmark - Nifty 50 TRI	5.41%	NA	NA	22.91%
Value of Std Investment of ₹ 10,000	10914	NA	NA	12291

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	200000	NA	NA	120000
Market Value of amount Invested	239470	NA	NA	150403
Scheme Returns (CAGR)	22.40%	NA	NA	50.49%
NASDAQ 100 TRI# (CAGR)	24.24%	NA	NA	53.28%
Nifty 50 TRI## (CAGR)	12.53%	NA	NA	18.43%

Date of First Installment: November 01, 2021 & Scheme Inception Date: November 01, 2021. Past Performance may or may not be sustained in future.

### # Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.1854	10.2579
IDCW <sup>§</sup> :	10.1846	10.2593

<sup>§</sup>Income Distribution cum capital withdrawal



## Fund Details

### Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Global Excellence Equity Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

#### Fund Manager

Mr. Dhaval Joshi

#### Date of Allotment

December 31, 2007

#### Benchmark

MSCI World Index

#### Managing Fund Since

November 21, 2022

#### Experience in Managing the Fund

0.5 years

#### SIP

Monthly: Minimum ₹ 100/-

### Fund Category

FOF (Overseas)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW

#### AUM

Monthly Average AUM	₹	158.01	Crores
AUM as on last day	₹	158.08	Crores

#### Total Expense Ratio (TER)

Regular	1.28%
Direct	0.68%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.91% i.e total weighted average of the expense ratio levied by the underlying schemes.)

**Note:** The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>MUTUAL FUNDS</b>	<b>98.96%</b>	
Julius Baer Global Excellence Equity USD	98.96%	
Cash & Current Assets	1.04%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance	NAV as on June 30, 2023: ₹ 24.3290			
Inception - Dec 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	5.90%	5.54%	11.44%	25.12%
Value of Std Investment of ₹ 10,000	24329	13096	13840	12512
Benchmark - MSCI World Index	11.32%	13.07%	15.30%	23.17%
Value of Std Investment of ₹ 10,000	52733	18495	15329	12317
Additional Benchmark - S&P BSE SENSEX TRI	9.24%	14.16%	24.43%	23.67%
Value of Std Investment of ₹ 10,000	39398	19404	19263	12367

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	24.3290	25.5565
IDCW <sup>s</sup> :	24.3444	25.5785

<sup>s</sup>Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	1870000	600000	360000	120000
Market Value of amount Invested	3243239	722721	418850	139178
Scheme Returns (CAGR)	6.71%	7.39%	10.11%	31.14%
MSCI World Index returns# (CAGR)	13.71%	13.44%	11.42%	25.00%
S&P BSE SENSEX TRI returns## (CAGR)	13.20%	16.17%	15.92%	18.95%

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



\*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

## Fund Details

### Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Dhaval Joshi

### Date of Allotment

September 17, 2008

### Benchmark

MSCI ACWI Index

### Managing Fund Since

November 21, 2022

### Experience in Managing the Fund

0.5 years

### Fund Category

FoF (Overseas)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

### AUM

Monthly Average AUM	₹	253.28	Crores
AUM as on last day	₹	253.64	Crores

### Total Expense Ratio (TER)

Regular	1.13%
Direct	0.63%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.93% i.e total weighted average of the expense ratio levied by the underlying schemes.)  
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>MUTUAL FUNDS</b>	<b>99.01%</b>	
Julius Baer Equity Next Generation - USD Class C Shares	99.01%	
Cash & Current Assets	0.99%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance	NAV as on June 30, 2023: ₹ 19.7852			
	Since Inception	5 Years	3 Years	1 Year
Inception - Sep 17, 2008				
Aditya Birla Sun Life Global Emerging Opportunities Fund	4.72%	8.11%	10.15%	8.37%
Value of Std Investment of ₹ 10,000	19785	14775	13364	10837
Benchmark - MSCI ACWI Index	12.17%	12.07%	14.08%	21.11%
Value of Std Investment of ₹ 10,000	54685	17689	14848	12111
Additional Benchmark - S&P BSE SENSEX TRI	12.82%	14.16%	24.43%	23.67%
Value of Std Investment of ₹ 10,000	59575	19404	19263	12367

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	19.7852	20.4694
IDCW <sup>8</sup> :	19.7886	18.1041

<sup>8</sup>Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	1780000	600000	360000	120000
Market Value of amount Invested	2724293	746597	380299	126785
Scheme Returns (CAGR)	5.50%	8.69%	3.60%	10.73%
MSCI ACWI Index returns# (CAGR)	13.19%	12.23%	9.92%	23.26%
S&P BSE SENSEX TRI returns## (CAGR)	13.57%	16.17%	15.92%	18.95%

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

### # Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



## Fund Details

### Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme' objectives will be achieved.

#### Fund Manager

Mr. Hareesh Mehta & Mr. Pranav Gupta

#### Date of Allotment

March 20, 2012

#### Benchmark

Domestic price of physical gold

#### Managing Fund Since

March 31, 2023

#### Experience in Managing the Fund

0.2 Years

### Fund Category

FOF (Domestic)

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

#### AUM

Monthly Average AUM	₹	276.90	Crores
AUM as on last day	₹	266.91	Crores

#### Total Expense Ratio (TER)

Regular	0.51%
Direct	0.15%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.54% i.e total weighted average of the expense ratio levied by the underlying schemes.)	



#### Other Parameters

Standard Deviation	12.65%
Sharpe Ratio	-0.18
Beta	0.93
Tracking Error (3 year)	2.69%
<b>Note:</b> Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.9% (FBIL Overnight MIBOR as on 30 June 2023) for calculating Sharpe Ratio	

#### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

#### SIP

Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
Exchange Traded Fund	99.69%	
Aditya Birla Sun Life Gold ETF	99.69%	
Cash & Current Assets	0.31%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance	NAV as on June 30, 2023: ₹ 17.3739			
	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 20, 2012				
Aditya Birla Sun Life Gold Fund	5.02%	12.12%	4.65%	12.45%
Value of Std Investment of ₹ 10,000	17374	17727	11461	11245
Benchmark - Domestic price of physical gold	6.67%	13.75%	6.14%	13.94%
Value of Std Investment of ₹ 10,000	20713	19054	11956	11394

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.  
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	17.3739	17.9319
IDCW <sup>*</sup>	17.3731	17.9344

<sup>\*</sup>Income Distribution cum capital withdrawal



Fund Details

### Investment Objective

The investment objective of the scheme is to provide returns similar to the returns generated by Aditya Birla Sun Life Silver ETF. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the scheme will be achieved.

### Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

### Date of Allotment

February 02, 2022

### Benchmark

Price of silver

### Managing Fund Since

March 31, 2023 & June 08, 2022

### Experience in Managing the Fund

0.2 Years & 1.0 Years

### Fund Category

FOF (Domestic)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: NIL.

### AUM

Monthly Average AUM	₹	94.08	Crores
AUM as on last day	₹	91.68	Crores

### Total Expense Ratio (TER)

Regular	0.64%
Direct	0.15%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.37% i.e total weighted average of the expense ratio levied by the underlying schemes.)	



### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

(In addition to the above, the scheme will also incur 0.37% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ('FoF') scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

## PORTFOLIO

Issuer	% to Net Assets	Rating
Exchange Traded Fund	97.65%	
ADITYA BIRLA SUN LIFE SILVER ETF	97.65%	
Cash & Current Assets	2.35%	
<b>Total Net Assets</b>	<b>100.00%</b>	

Investment Performance	NAV as on June 30, 2023: ₹ 11.0699			
Inception - February 03, 2022				
Aditya Birla Sun Life Silver ETF Fund of Fund	7.50%	NA	NA	14.49%
Value of Std Investment of ₹ 10,000	11070	NA	NA	11449
Benchmark - Price of Silver	8.49%	NA	NA	18.37%
Value of Std Investment of ₹ 10,000	11213	NA	NA	11837

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	11.0699	11.1549
IDCW*	11.0680	11.1522

\*Income Distribution cum capital withdrawal



Fund Details

### Investment Objective

The primary objective of the Scheme is to generate capital appreciation by investing in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

### Fund Manager

Mr. Hareesh Mehta, Mr. Dhaval Joshi & Mr. Vinod Bhat

### Date of Allotment

October 14, 2022

### Benchmark

50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)

### Managing Fund Since

March 31, 2023, November 21, 2022 & March 31, 2023

### Experience in Managing the Fund

0.2 Years, 0.5 Years & 0.2 Years

### Fund Category

FOF (Domestic)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 15 days from the date of allotment: 0.5% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL

### AUM

Monthly Average AUM	₹	8.49	Crores
AUM as on last day	₹	8.38	Crores

### Total Expense Ratio (TER)

Regular	0.62%
Direct	0.22%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.36% i.e total weighted average of the expense ratio levied by the underlying schemes.)	



### Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

### SIP

Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
Exchange Traded Fund	69.43%	
KOTAK NIFTY 50 ETF	20.37%	
ADITYA BIRLA SUNLIFE CRISIL	11.93%	
ABSL NIFTY 200 MOMENTUM 30 ETF	10.48%	
NIPPON INDIA ETF GOLD BEES	9.57%	
ADITYA BIRLA SUN LIFE BANKING ETF	8.58%	
NIPPON INDIA ETF NIFTY 1D RATE LIQUID BE	4.98%	

Issuer	% to Net Assets	Rating
ABSL NIFTY 200 QUALITY 30 ETF	3.52%	
MUTUAL FUNDS	28.33%	
Aditya Birla Sun Life Crisil IBX AAA- Jun 2023 Index Fund - Growth - Direct Plan	10.37%	
ABSL NIFTY MIDCAP 150 INDEX FUND-DR-GR	9.35%	
ABSL NIFTY NEXT 50 INDEX-DG	8.61%	
Cash & Current Assets	2.24%	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance

NAV as on June 30, 2023: ₹ 10.7934

Inception - October 14, 2022	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life Multi - Index Fund of Funds	11.18%	NA	NA	12.81%
Value of Std Investment of ₹ 10,000	10781	NA	NA	10619
Benchmark - 50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)	16.92%	NA	NA	14.84%
Value of Std Investment of ₹ 10,000	11173	NA	NA	10714
Additional Benchmark - Nifty 50 TRI	17.54%	NA	NA	13.20%
Value of Std Investment of ₹ 10,000	11215	NA	NA	10638

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Hareesh Mehta is 16. Total Schemes managed by Mr. Vinod Bhat is 4. Total Scheme managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7934	10.8315
IDCW*	10.7934	10.8315

\*Income Distribution cum capital withdrawal

# Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	41
2	Aditya Birla Sun Life Special Opportunities Fund	60
3	Aditya Birla Sun Life MNC Fund	21
4	Aditya Birla Sun Life Equity Hybrid '95 Fund	71

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	33
2	Aditya Birla Sun Life ELSS Tax Relief '96	66
3	Aditya Birla Sun Life Dividend Yield Fund	35
4	Aditya Birla Sun Life PSU Equity Fund	58
5	Aditya Birla Sun Life ESG Fund	62
6	Aditya Birla Sun Life Business Cycle Fund	64

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	13
2	Aditya Birla Sun Life Infrastructure Fund	37
3	Aditya Birla Sun Life Equity Hybrid '95 Fund	71

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Asset Allocator FoF	155
2	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	156
3	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	158
4	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	157
5	Aditya Birla Sun Life International Equity Fund - Plan B	45
6	Aditya Birla Sun Life Multi - Index Fund of Funds	165

Sr. no	Funds Managed By Mr. Pranav Gupta	Refer page No
1	Aditya Birla Sun Life Nifty Bank ETF	147
2	Aditya Birla Sun Life Nifty 50 Index Fund	131
3	Aditya Birla Sun Life Nifty 50 ETF	141
4	Aditya Birla Sun Life Nifty Next 50 ETF	145
5	Aditya Birla Sun Life S&P BSE Sensex ETF	143
6	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	137
7	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	139
8	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	133
9	Aditya Birla Sun Life Nifty Healthcare ETF	148
10	Aditya Birla Sun Life Nifty IT ETF	149
11	Aditya Birla Sun Life Silver ETF Fund of Fund	164
12	Aditya Birla Sun Life Nifty Next 50 Index Fund	135
13	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	152
14	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	153
15	Aditya Birla Sun Life Arbitrage Fund	68
16	Aditya Birla Sun Life Gold Fund	163
17	Aditya Birla Sun Life Equity Savings Fund	74

Sr. no	Funds Managed By Mr. Jonas Bhutta	Refer page No
1	Aditya Birla Sun Life Infrastructure Fund	37

Sr. no	Funds Managed By Mr. Vishal Gajwani	Refer page No
1	Aditya Birla Sun Life Small Cap Fund	27
2	Aditya Birla Sun Life Balanced Advantage Fund	80
3	Aditya Birla Sun Life Equity Savings Fund	74

Sr. no	Funds Managed By Mr. Sanjay Godambe	Refer page No
1	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	123
2	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	122
3	Aditya Birla Sun Life CRISIL IBX Gilt April 2029 Index Fund	125
4	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	124
5	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	130
6	Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	126
7	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	128

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	39
2	Aditya Birla Sun Life Focused Equity Fund	15
3	Aditya Birla Sun Life Pure Value Fund	29

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund	89
2	Aditya Birla Sun Life Liquid Fund	85
3	Aditya Birla Sun Life Floating Rate Fund	93
4	Aditya Birla Sun Life Money Manager Fund	87
5	Aditya Birla Sun Life Savings Fund	91
6	Aditya Birla Sun Life Corporate Bond Fund	96
7	Aditya Birla Sun Life Short Term Fund	99
8	Aditya Birla Sun Life Banking & PSU Debt Fund	101
9	Aditya Birla Sun Life Overnight Fund	84
10	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	159

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund	108
2	Aditya Birla Sun Life Government Securities Fund	112
3	Aditya Birla Sun Life Income Fund	110
4	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	118
5	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	122
6	Aditya Birla Sun Life Long Duration Fund	114
7	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	123
8	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	130
9	Aditya Birla Sun Life Multi Asset Allocation Fund	78
10	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	129
11	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	128

Sr. no	Funds Managed By Mr. Anuj Jain	Refer page No
1	Aditya Birla Sun Life Money Manager Fund	87

Sr. no	Funds Managed By Ms. Monika Gandhi	Refer page No
1	Aditya Birla Sun Life Savings Fund	91

Sr. no	Funds Managed By Mr. Harshil Savarnkar	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund	71
2	Aditya Birla Sun Life Equity Savings Fund	74
3	Aditya Birla Sun Life Regular Savings Fund	76
4	Aditya Birla Sun Life Bal Bhavishya Yojna	50
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan	52
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan	54
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan	56
8	Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	113
9	Aditya Birla Sun Life Banking & PSU Debt Fund	101
10	Aditya Birla Sun Life Floating Rate Fund	93
11	Aditya Birla Sun Life Multi-Cap Fund	25
12	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	118
13	Aditya Birla Sun Life Long Duration Fund	114
14	Aditya Birla Sun Life CRISIL IBX Gilt April 2029 Index Fund	125
15	Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	127

Sr. no	Funds Managed By Mr. Atul Penkar	Refer page No
1	Aditya Birla Sun Life ELSS Tax Relief '96	66
2	Aditya Birla Sun Life Bal Bhavishya Yojna	50
3	Aditya Birla Sun Life Equity Advantage Fund	19

Sr. no	Funds Managed By Mr. Sachin Wankhede	Refer page No
1	Aditya Birla Sun Life Gold ETF	150
2	Aditya Birla Sun Life Silver ETF	151
3	Aditya Birla Sun Life Multi Asset Allocation Fund	78

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund	85
2	Aditya Birla Sun Life Credit Risk Fund	106
3	Aditya Birla Sun Life Medium Term Plan	104
4	Aditya Birla Sun Life Savings Fund	91
5	Aditya Birla Sun Life CRISIL Liquid Overnight ETF	154

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	25
2	Aditya Birla Sun Life Flexi Cap Fund	17
3	Aditya Birla Sun Life Manufacturing Equity Fund	31
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The Fund Manager-wise Scheme Details appearing above are As on June 30, 2023.

# Fund Manager-wise Scheme Details

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The Fund Manager-wise Scheme Details appearing above are As on June 30, 2023.



SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
<b>EQUITY FUNDS</b>				
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Flexi Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment / IDCW Sweep Facility) Growth (Growth with Triggered Facility)	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Multi-Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	IDCW (Payout /Reinvestment) Growth	IDCW Payout	₹ 1,000/-
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	NA
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment /IDCW Sweep Facility) Growth	Reinvestment of IDCW	NA
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Growth Option	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 30s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 40s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 50s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN <sup>†</sup>	OPTION		
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Special Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life ESG Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Business Cycle Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life ELSS Tax Relief '96	Regular Plan Direct Plan	IDCW (Payout/IDCW Sweep Facility) Growth	IDCW Payout	₹ 500/-
<b>HYBRID FUNDS</b>				
Aditya Birla Sun Life Arbitrage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	IDCW (Payout, Reinvestment & IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Regular Savings Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility) Monthly Payment Growth	<ul style="list-style-type: none"> <li>Choice of Option : Growth</li> <li>Choice of Sub-Option within Monthly IDCW Option : Reinvestment of IDCW</li> </ul>	₹ 500/-
Aditya Birla Sun Life Multi Asset Allocation Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
<b>DEBT FUNDS</b>				
Aditya Birla Sun Life Overnight Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility)	Daily IDCW Option	₹ 500/-
Aditya Birla Sun Life Liquid Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Money Manager Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Low Duration Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Savings Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Floating Rate Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment/) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Short Term Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan Direct Plan	Monthly IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Monthly Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Medium Term Plan	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) Half Yearly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Credit Risk Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Growth	Growth	₹ 100/-
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan Direct Plan	Monthly IDCW Sweep Facility Monthly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth IDCW (Payout / Reinvestment /IDCW Sweep Facility)	<ul style="list-style-type: none"> <li>Choice of Option : Quarterly IDCW</li> <li>Choice of Sub-Option : Reinvestment of IDCW</li> </ul>	₹ 1,000/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN^	OPTION		
Aditya Birla Sun Life Income Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) Growth	IDCW Option / Reinvestment of IDCW	₹ 5,000/-
Aditya Birla Sun Life Government Securities Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment / IDCW Sweep Facility Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Long Duration Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 100/-
<b>PASSIVE DEBT INDEX FUNDS</b>				
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
<b>PASSIVE EQUITY INDEX FUNDS</b>				
Aditya Birla Sun Life Nifty 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Next 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
<b>PASSIVE ETFs</b>				
Aditya Birla Sun Life Nifty 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof
Aditya Birla Sun Life S&P BSE Sensex ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Next 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Bank ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Healthcare ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty IT ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty IT ETF shall be 10,000 units and in multiples thereof.
Aditya Birla Sun Life Gold ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Silver ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Silver ETF shall be 30,000 units and in multiples of 1 unit thereof.
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Momentum 30 ETF shall be 87,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Quality 30 ETF shall be 1,06,000 units and in multiples thereof.
Aditya Birla Sun Life CRISIL Liquid Overnight ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life CRISIL Liquid Overnight Index ETF shall be 2500 units and in multiples of 1 unit there after.
<b>PASSIVE FUND OF FUNDS</b>				
Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life NASDAQ 100 FOF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth IDCW Payout /Reinvestment	Growth / Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Silver ETF Fund Of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Multi - Index Fund of Funds	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN^	OPTION		
Aditya Birla Sun Life Fixed Term Plan - Series UF (180 days)	Regular Plan	IDCW Growth	Growth Option/ Payout of IDCW	₹ 1,000/-
	Direct Plan			
Aditya Birla Sun Life Fixed Term Plan - Series UJ (1110 days)	Regular Plan	IDCW Growth	Growth Option/ Payout of IDCW	₹ 1,000/-
	Direct Plan			

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year. Every Tuesday of the week and next business day in case that day is a non-business day.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. \*Every Tuesday of the week and next business day in case that day is a non-business day.

IDCW - Income Distribution cum Capital Withdrawal

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

**Minimum application amount for ETF Schemes:**

**For Transactions Directly with the Fund:**

For Market Makers: In Creation Unit Size and in multiples thereof. For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

**For Transactions on Stock Exchanges:**

Units of ETF schemes can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

## Aditya Birla Sun Life Equity Savings Fund Income Distribution cum capital withdrawal

Declared on date	22-Jun-23	24-Mar-23	26-Dec-22
IDCW Yield (Regular Plan)	1.75%	1.50%	1.52%
IDCW (₹) Per Unit	0.23	0.18	0.19
Cum IDCW NAV	12.87	12.24	12.63
Declared on date	22-Jun-23	24-Mar-23	26-Dec-22
IDCW Yield (Direct Plan)	1.75%	1.50%	1.52%
IDCW (₹) Per Unit	0.26	0.21	0.22
Cum IDCW NAV	14.97	14.20	14.62

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Frontline Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Oct-22	25-Oct-21	23-Oct-20
IDCW Yield (Regular Plan)	5.92%	5.58%	5.44%
IDCW (₹) Per Unit	2.01	2.03	1.34
Cum IDCW NAV	33.88	36.45	24.64
Declared on date	25-Oct-22	25-Oct-21	
IDCW Yield (Direct Plan)	5.92%	5.58%	
IDCW (₹) Per Unit	4.70	4.74	
Cum IDCW NAV	79.44	84.90	

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Equity Advantage Fund Income Distribution cum capital withdrawal

Declared on date	25-Aug-22	27-Aug-21	25-Aug-20
IDCW Yield (Regular Plan)	6.13%	5.45%	5.74%
IDCW (₹) Per Unit	7.11	7.00	4.96
Cum IDCW NAV	115.85	128.47	86.36
Declared on date	25-Aug-22	27-Aug-21	30-Aug-18
IDCW Yield (Direct Plan)	6.13%	5.45%	5.31%
IDCW (₹) Per Unit	10.67	10.42	7.29
Cum IDCW NAV	173.91	191.17	137.19

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Small Cap Fund Income Distribution cum capital withdrawal

Declared on date	25-Aug-22	27-Aug-21	25-Aug-20
IDCW Yield (Regular Plan)	5.98%	5.55%	4.69%
IDCW (₹) Per Unit	1.67	1.63	0.84
Cum IDCW NAV	27.96	29.33	17.90
Declared on date	25-Aug-22	27-Aug-21	-
IDCW Yield (Direct Plan)	5.98%	5.55%	-
IDCW (₹) Per Unit	3.13	3.01	-
Cum IDCW NAV	52.28	54.27	-

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Banking and Financial Services Fund Income Distribution cum capital withdrawal

Declared on date	25-Jan-23	31-Jan-22	25-Jan-21
IDCW Yield (Regular Plan)	6.11%	5.33%	5.64%
IDCW (₹) Per Unit	1.18	1.06	0.95
Cum IDCW NAV	19.37	19.87	16.85
Declared on date	25-Jan-23	31-Jan-22	25-Jan-21
IDCW Yield (Direct Plan)	6.12%	5.33%	5.64%
IDCW (₹) Per Unit	1.57	1.39	1.23
Cum IDCW NAV	25.59	26.00	21.82

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Balanced Advantage Fund Income Distribution cum capital withdrawal

Declared on date	22-Jun-23	25-May-23	25-Apr-23
IDCW Yield (Regular Plan)	0.63%	0.58%	0.58%
IDCW (₹) Per Unit	0.1460	0.1330	0.1310
Cum IDCW NAV	23.3300	22.9600	22.5000
Declared on date	22-Jun-23	25-May-23	25-Apr-23
IDCW Yield (Direct Plan)	0.63%	0.58%	0.58%
IDCW (₹) Per Unit	0.1620	0.1480	0.1450
Cum IDCW NAV	25.9100	25.4800	24.9500

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Focused Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Jul-22	28-Jul-21	30-Jul-20
IDCW Yield (Regular Plan)	5.90%	5.59%	5.94%
IDCW (₹) Per Unit	1.14	1.10	0.87
Cum IDCW NAV	19.40	19.68	14.64
Declared on date	25-Jul-22	28-Jul-21	30-Jul-20
IDCW Yield (Direct Plan)	5.90%	5.56%	5.96%
IDCW (₹) Per Unit	2.62	2.48	1.96
Cum IDCW NAV	44.41	44.62	32.90

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life MNC Fund Income Distribution cum capital withdrawal

Declared on date	25-Oct-21	23-Oct-20	25-Oct-19
IDCW Yield (Regular Plan)	5.75%	5.49%	6.00%
IDCW (₹) Per Unit	10.20	8.18	9.54
Cum IDCW NAV	177.42	149.05	158.96
Declared on date	25-Oct-21		
IDCW Yield (Direct Plan)	5.75%		
IDCW (₹) Per Unit	20.46		
Cum IDCW NAV	355.98		

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Pure Value Fund Income Distribution cum capital withdrawal

Declared on date	25-Jul-22	23-Jul-21	26-Mar-18
IDCW Yield (Regular Plan)	5.82%	5.48%	15.25%
IDCW (₹) Per Unit	1.71	1.73	4.91
Cum IDCW NAV	29.40	31.55	32.20
Declared on date	25-Jul-22	26-Mar-18	20-Jul-17
IDCW Yield (Direct Plan)	5.82%	11.32%	9.92%
IDCW (₹) Per Unit	3.04	5.61	4.92
Cum IDCW NAV	52.28	49.57	49.58

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Dividend Yield Fund Income Distribution cum capital withdrawal

Declared on date	22-Jun-23	24-Mar-23	26-Dec-22
IDCW Yield (Regular Plan)	1.75%	1.53%	1.55%
IDCW (₹) Per Unit	0.36	0.28	0.30
Cum IDCW NAV	20.33	18.49	19.14
Declared on date	22-Jun-23	24-Mar-23	26-Dec-22
IDCW Yield (Direct Plan)	1.74%	1.52%	1.55%
IDCW (₹) Per Unit	0.63	0.50	0.53
Cum IDCW NAV	36.28	32.92	34.04

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Equity Hybrid '95 Fund Income Distribution cum capital withdrawal

Declared on date	22-Jun-23	24-Mar-23	26-Dec-22
IDCW Yield (Regular Plan)	1.76%	1.51%	1.53%
IDCW (₹) Per Unit	2.69	2.12	2.26
Cum IDCW NAV	153.20	140.73	148.25
Declared on date	22-Jun-23	24-Mar-23	26-Dec-22
IDCW Yield (Direct Plan)	1.76%	1.51%	1.53%
IDCW (₹) Per Unit	4.53	3.56	3.79
Cum IDCW NAV	257.56	236.16	248.29

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Flexi Cap Fund Income Distribution cum capital withdrawal

Declared on date	25-Nov-22	25-Nov-21	25-Nov-20
IDCW Yield (Regular Plan)	5.91%	5.62%	5.48%
IDCW (₹) Per Unit	7.78	7.76	5.63
Cum IDCW NAV	131.58	138.11	102.78
Declared on date	25-Nov-22	25-Nov-21	29-Nov-19
IDCW Yield (Direct Plan)	5.91%	5.62%	6.15%
IDCW (₹) Per Unit	10.75	10.63	8.05
Cum IDCW NAV	181.89	189.32	130.93

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Midcap Fund Income Distribution cum capital withdrawal

Declared on date	25-Aug-22	27-Aug-21	24-Dec-20
IDCW Yield (Regular Plan)	6.07%	5.52%	5.46%
IDCW (₹) Per Unit	2.59	2.29	1.74
Cum IDCW NAV	42.68	41.39	31.88
Declared on date	25-Aug-22	27-Aug-21	25-Feb-20
IDCW Yield (Direct Plan)	6.07%	5.52%	6.32%
IDCW (₹) Per Unit	4.31	3.77	3.03
Cum IDCW NAV	71.04	68.29	47.92

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Manufacturing Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Regular Plan)	5.46%	5.72%	9.94%
IDCW (₹) Per Unit	0.71	0.61	1.32
Cum IDCW NAV	13.00	10.69	13.28
Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Direct Plan)	5.49%	6.39%	9.91%
IDCW (₹) Per Unit	0.75	0.72	1.36
Cum IDCW NAV	13.66	11.23	13.72

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Infrastructure Fund Income Distribution cum capital withdrawal

Declared on date	22-Feb-23	25-Feb-22	30-Mar-21
IDCW Yield (Regular Plan)	6.14%	5.79%	5.02%
IDCW (₹) Per Unit	1.16	1.02	0.80
Cum IDCW NAV	18.82	17.66	15.95
Declared on date	22-Feb-23	25-Feb-22	30-Mar-21
IDCW Yield (Direct Plan)	6.14%	5.79%	4.98%
IDCW (₹) Per Unit	1.77	1.55	1.20
Cum IDCW NAV	28.86	26.86	24.08

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Digital India Fund Income Distribution cum capital withdrawal

Declared on date	25-Jul-22	28-Jul-21	30-Jul-20
IDCW Yield (Regular Plan)	5.82%	5.46%	5.74%
IDCW (₹) Per Unit	2.14	2.24	1.32
Cum IDCW NAV	36.79	40.99	23.00
Declared on date	25-Jul-22	28-Jul-21	30-Jul-20
IDCW Yield (Direct Plan)	5.82%	4.33%	5.72%
IDCW (₹) Per Unit	2.82	2.28	1.67
Cum IDCW NAV	48.40	52.61	29.18

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life International Equity Fund - Plan B Income Distribution cum capital withdrawal

Declared on date	23-Apr-21	30-Jun-20	30-Apr-19
IDCW Yield (Regular Plan)	5.51%	6.05%	6.14%
IDCW (₹) Per Unit	0.96	0.77	0.96
Cum IDCW NAV	17.44	12.72	15.56
Declared on date	23-Apr-21	30-Jun-20	30-Apr-19
IDCW Yield (Direct Plan)	5.51%	6.07%	6.15%
IDCW (₹) Per Unit	1.11	0.89	1.10
Cum IDCW NAV	20.14	14.65	17.85

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life PSU Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Jan-23	25-Jan-22
IDCW Yield (Regular Plan)	6.14%	5.52%
IDCW (₹) Per Unit	0.99	0.79
Cum IDCW NAV	16.04	14.23
Declared on date	25-Jan-23	
IDCW Yield (Direct Plan)	6.14%	-
IDCW (₹) Per Unit	1.10	-
Cum IDCW NAV	17.96	-

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life ELSS Tax Relief '96 Income Distribution cum capital withdrawal

Declared on date	22-Feb-23	25-Feb-22	25-Nov-20
IDCW Yield (Regular Plan)	4.08%	5.68%	5.48%
IDCW (₹) Per Unit	6.30	9.22	8.22
Cum IDCW NAV	154.57	162.41	149.92

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Arbitrage Fund Income Distribution cum capital withdrawal

Declared on date	23-Jun-23	19-May-23	21-Apr-23
IDCW Yield (Regular Plan)	0.54%	0.54%	0.50%
IDCW (₹) Per Unit	0.0610	0.0610	0.0560
Cum IDCW NAV	11.2414	11.2301	11.2166
Declared on date	23-Jun-23	19-May-23	21-Apr-23
IDCW Yield (Direct Plan)	0.54%	0.54%	0.50%
IDCW (₹) Per Unit	0.0620	0.0620	0.0570
Cum IDCW NAV	11.4358	11.4169	11.3973

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life India GenNext Fund Income Distribution cum capital withdrawal

Declared on date	25-May-23	25-May-22	25-May-21
IDCW Yield (Regular Plan)	6.44%	6.07%	5.27%
IDCW (₹) Per Unit	2.16	1.83	1.56
Cum IDCW NAV	33.47	30.16	29.58
Declared on date	25-May-23	25-May-22	25-May-21
IDCW Yield (Direct Plan)	6.44%	6.07%	5.28%
IDCW (₹) Per Unit	2.67	2.24	1.89
Cum IDCW NAV	41.47	36.94	35.81

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan Income Distribution cum capital withdrawal

Declared on date	25-May-21	29-May-19	25-May-18
IDCW Yield (Regular Plan)	5.40%	5.09%	5.41%
IDCW (₹) Per Unit	1.06	0.76	0.91
Cum IDCW NAV	19.62	14.86	16.79
Declared on date	25-May-21	29-May-19	25-May-18
IDCW Yield (Direct Plan)	5.42%	5.09%	5.40%
IDCW (₹) Per Unit	1.10	0.78	0.93
Cum IDCW NAV	20.30	15.28	17.21

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Special Opportunities Fund Income Distribution cum capital withdrawal

Declared on date	26-Dec-22	27-Dec-21
IDCW Yield (Regular Plan)	6.17%	5.35%
IDCW (₹) Per Unit	0.90	0.82
Cum IDCW NAV	14.51	15.34
Declared on date	26-Dec-22	27-Dec-21
IDCW Yield (Direct Plan)	6.16%	5.35%
IDCW (₹) Per Unit	0.93	0.84
Cum IDCW NAV	15.08	15.69

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Overnight Fund Income Distribution cum capital withdrawal

Declared on date	30-Jun-23	26-May-23	28-Apr-23
IDCW Yield (Regular Plan)	0.61%	0.50%	0.49%
IDCW (₹) Per Unit	6.0800	4.9781	4.9310
Cum IDCW NAV	1000.0200	1000.0200	1000.0200
Declared on date	30-Jun-23	26-May-23	28-Apr-23
IDCW Yield (Direct Plan)	0.62%	0.51%	0.50%
IDCW (₹) Per Unit	6.1822	5.0553	5.0082
Cum IDCW NAV	1000.0200	1000.0200	1000.0200

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 1000.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Corporate Bond Fund Income Distribution cum capital withdrawal

Declared on date	15-Jun-23	15-May-23	17-Apr-23
IDCW Yield (Regular Plan)	0.59%	0.53%	0.63%
IDCW (₹) Per Unit	0.0730	0.0658	0.0773
Cum IDCW NAV	12.3802	12.3706	12.3588
Declared on date	15-Jun-23	15-May-23	17-Apr-23
IDCW Yield (Direct Plan)	0.59%	0.53%	0.63%
IDCW (₹) Per Unit	0.0738	0.0665	0.0782
Cum IDCW NAV	12.5228	12.5086	12.4978

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life International Equity Fund - Plan A Income Distribution cum capital withdrawal

Declared on date	25-Apr-23	29-Apr-22	23-Apr-21
IDCW Yield (Regular Plan)	7.03%	6.19%	5.49%
IDCW (₹) Per Unit	1.21	1.08	1.05
Cum IDCW NAV	17.19	17.47	19.14

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Pharma & Healthcare Fund Income Distribution cum capital withdrawal

Declared on date	26-Sep-22	27-Sep-21	30-Sep-20
IDCW Yield (Regular Plan)	6.03%	7.03%	8.41%
IDCW (₹) Per Unit	0.86	1.26	1.28
Cum IDCW NAV	14.25	17.92	15.22
Declared on date	26-Sep-22	27-Sep-21	30-Sep-20
IDCW Yield (Direct Plan)	6.03%	7.02%	8.40%
IDCW (₹) Per Unit	0.91	1.31	1.31
Cum IDCW NAV	15.07	-	15.60

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Nifty 50 Index Fund Income Distribution cum capital withdrawal

Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Regular Plan)	5.44%	7.09%	10.32%
IDCW (₹) Per Unit	0.86	0.95	1.34
Cum IDCW NAV	15.81	13.37	12.99
Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Direct Plan)	5.45%	7.04%	10.33%
IDCW (₹) Per Unit	0.88	0.96	1.36
Cum IDCW NAV	16.14	13.58	13.17

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Savings Fund Income Distribution cum capital withdrawal

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
IDCW Yield (Regular Plan)	0.34%	0.45%	0.51%
IDCW (₹) Per Unit	0.0350	0.0469	0.0529
Cum IDCW NAV	10.2848	10.3108	10.3105

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 100.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Short Term Fund Income Distribution cum capital withdrawal

Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Regular Plan)	1.72%	1.34%	1.35%
IDCW (₹) Per Unit	0.1844	0.1422	0.1439
Cum IDCW NAV	10.7203	10.6218	10.6306
Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Direct Plan)	1.72%	1.34%	1.35%
IDCW (₹) Per Unit	0.1927	0.1484	0.1499
Cum IDCW NAV	11.2240	11.1007	11.0902

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
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## Aditya Birla Sun Life Banking & PSU Debt Fund Income Distribution cum capital withdrawal

Declared on date	30-Jun-23	26-May-23	28-Apr-23
IDCW Yield (Regular Plan)	0.67%	0.53%	0.57%
IDCW (₹) Per Unit	0.7439	0.5943	0.6341
Cum IDCW NAV	111.5879	111.7214	111.6083
Declared on date	30-Jun-23	26-May-23	28-Apr-23
IDCW Yield (Direct Plan)	0.67%	0.53%	0.57%
IDCW (₹) Per Unit	0.7659	0.6117	0.6525
Cum IDCW NAV	114.9347	115.0325	114.8850

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 100.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Medium Term Plan Income Distribution cum capital withdrawal

Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Regular Plan)	1.72%	1.46%	1.47%
IDCW (₹) Per Unit	0.2159	0.1817	0.1836
Cum IDCW NAV	12.5695	12.4544	12.4678
Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Direct Plan)	1.72%	1.46%	1.47%
IDCW (₹) Per Unit	0.2224	0.1868	0.1884
Cum IDCW NAV	12.9641	12.8242	12.8158

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Income Fund Income Distribution cum capital withdrawal

Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Regular Plan)	1.71%	1.46%	1.47%
IDCW (₹) Per Unit	0.2293	0.1936	0.1957
Cum IDCW NAV	13.4023	13.2243	13.2819
Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Direct Plan)	1.71%	1.46%	1.47%
IDCW (₹) Per Unit	0.2437	0.2056	0.2075
Cum IDCW NAV	14.2591	14.0553	14.1019

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Credit Risk Fund Income Distribution cum capital withdrawal

Declared on date	23-Jun-23	24-Mar-23	23-Dec-22
IDCW Yield (Regular Plan)	1.75%	1.50%	1.50%
IDCW (₹) Per Unit	0.1990	0.1690	0.1690
Cum IDCW NAV	11.3529	11.2807	11.2747
Declared on date	23-Jun-23	24-Mar-23	23-Dec-22
IDCW Yield (Direct Plan)	1.75%	1.50%	1.50%
IDCW (₹) Per Unit	0.2140	0.1820	0.1810
Cum IDCW NAV	12.2342	12.1310	12.0973

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Dynamic Bond Fund Income Distribution cum capital withdrawal

Declared on date	30-Jun-23	26-May-23	28-Apr-23
IDCW Yield (Regular Plan)	0.67%	0.53%	0.57%
IDCW (₹) Per Unit	0.0702	0.0560	0.0597
Cum IDCW NAV	10.5150	10.5375	10.5166
Declared on date	30-Jun-23	26-May-23	28-Apr-23
IDCW Yield (Direct Plan)	0.67%	0.53%	0.57%
IDCW (₹) Per Unit	0.0721	0.0576	0.0613
Cum IDCW NAV	10.8165	10.8340	10.8079

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund Income Distribution cum capital withdrawal

Declared on date	24-Mar-23		
IDCW Yield (Regular Plan)	3.07%		
IDCW (₹) Per Unit	0.3200		
Cum IDCW NAV	10.4238		
Declared on date	24-Mar-23		
IDCW Yield (Direct Plan)	2.49%		
IDCW (₹) Per Unit	0.2600		
Cum IDCW NAV	10.4311		

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Government Securities Fund Income Distribution cum capital withdrawal

Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Regular Plan)	1.71%	1.46%	1.48%
IDCW (₹) Per Unit	0.1934	0.1630	0.1650
Cum IDCW NAV	11.2921	11.1524	11.1816
Declared on date	15-Jun-23	15-Mar-23	15-Dec-22
IDCW Yield (Direct Plan)	1.71%	1.46%	1.47%
IDCW (₹) Per Unit	0.2031	0.1709	0.1727
Cum IDCW NAV	11.8776	11.7112	11.7227

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme Income Distribution cum capital withdrawal

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
IDCW Yield (Regular Plan)	1.40%	0.28%	0.58%
IDCW (₹) Per Unit	0.1559	0.0312	0.0623
Cum IDCW NAV	11.1669	11.0097	10.7957

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life Regular Savings Fund Income Distribution cum capital withdrawal

Declared on date	30-Jun-23	26-May-23	28-Apr-23
IDCW Yield (Regular Plan)	0.66%	0.53%	0.56%
IDCW (₹) Per Unit	0.1035	0.0822	0.0868
Cum IDCW NAV	15.6811	15.5499	15.4302
Declared on date	30-Jun-23	26-May-23	28-Apr-23
IDCW Yield (Direct Plan)	0.66%	0.53%	0.56%
IDCW (₹) Per Unit	0.1658	0.1315	0.1387
Cum IDCW NAV	25.1291	24.8960	24.6863

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Aditya Birla Sun Life CRISIL Liquid Overnight ETF Income Distribution cum capital withdrawal

Declared on date	30-Jun-23	31-May-23	28-Apr-23
IDCW Yield (Regular Plan)	0.02%	0.05%	0.04%
IDCW (₹) Per Unit	0.1547	0.5086	0.3502
Cum IDCW NAV	1000.0000	1000.0000	1000.0000

**Note:** The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 1000.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Product Labeling Disclosures**

**Aditya Birla Sun Life Equity Hybrid '95 Fund**  
(An open ended hybrid scheme investing predominantly in equity and equity related instruments.)

- long term capital growth and income
- investment predominantly in equity and equity related securities as well as debt and money market instruments

	<p><b>CRISIL Hybrid 35+65 - Aggressive Index</b></p>
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**\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

**Product Labeling Disclosures**

**Aditya Birla Sun Life Nifty 50 Index Fund**  
(An open ended scheme tracking Nifty 50 TRI)

- long term capital growth
- investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.

	<p><b>Nifty 50 TRI</b></p>
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**\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

**Product Labeling Disclosures**

**Aditya Birla Sun Life Frontline Equity Fund**  
(An Open ended equity scheme predominantly investing in large cap stocks)

- Long term capital growth
- investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 100 TRI

	<p><b>Nifty 100 TRI</b></p>
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**\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

**Product Labeling Disclosures**

**Aditya Birla Sun Life Focused Equity Fund**  
(An Open ended Large cap Equity Scheme investing in maximum 30 stocks)

- long term capital growth with exposure limited to a maximum of 30 stocks
- Investments in equity and equity related securities to form a concentrated portfolio

	<p><b>Nifty 500 TRI</b></p>
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**\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

**Product Labeling Disclosures**

**Aditya Birla Sun Life Flexi Cap Fund**  
(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

- long term capital growth
- investments in equity and equity related securities

	<p><b>Nifty 500 TRI</b></p>
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**\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

**Product Labeling Disclosures**

**Aditya Birla Sun Life Equity Advantage Fund**  
(An open ended equity scheme investing in both large cap and mid cap stocks)

- long term capital growth and income
- Investments predominantly in equity and equity related securities as well as debt and money market instruments

	<p><b>Nifty Large Midcap 250 TRI</b></p>
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**\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

**Product Labeling Disclosures**

**Aditya Birla Sun Life MNC Fund**  
(An open ended equity scheme following the MNC theme in its investments)

- long term capital growth
- investments primarily in equity and equity related securities of multinational companies (MNCs)

	<p><b>Nifty MNC TRI</b></p>
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**\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

**Product Labeling Disclosures**

**Aditya Birla Sun Life Midcap Fund**  
(An open ended equity scheme predominantly investing in mid cap stocks)

- Long term capital growth
- Investments primarily in mid cap stocks

	<p><b>Nifty Midcap 150 TRI</b></p>
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**\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

**Product Labeling Disclosures**

**Aditya Birla Sun Life Small Cap Fund**  
(An open ended equity scheme predominantly investing in small cap stocks)

- Long term capital growth
- Investments primarily in small cap companies

	<p><b>S&amp;P BSE 250 SmallCap TRI</b></p>
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**\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

**Product Labeling Disclosures**

**Aditya Birla Sun Life Pure Value Fund**  
(An open ended equity scheme following a value investment strategy)

- long term capital growth
- investments in equity and equity related securities by following value investing strategy

	<p><b>Nifty 500 TRI</b></p>
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**\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

**Product Labeling Disclosures**

**Aditya Birla Sun Life Manufacturing Equity Fund**  
(An open ended equity scheme following the Manufacturing theme)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in manufacturing sector

	<p><b>S&amp;P BSE India Manufacturing TRI</b></p>
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**\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

**Product Labeling Disclosures**

**Aditya Birla Sun Life Banking and Financial Services Fund**  
(An open ended equity scheme investing in the Banking & Financial Services sectors)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in banking and financial services

	<p><b>Nifty Financial Services TRI</b></p>
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**\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

## Product Labeling Disclosures

**Aditya Birla Sun Life PSU Equity Fund**  
(An Open ended equity scheme following PSU theme)

- Long term capital appreciation
- Invests in stocks of Public Sector Undertakings



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Dividend Yield Fund**  
(An open ended equity scheme predominantly investing in Dividend Yielding stocks)

- Long term capital growth
- Investments in equity and equity related securities of companies having relatively high Dividend Yield



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Infrastructure Fund**  
(An open ended equity scheme investing in infrastructure sector)

- Long term capital growth
- Investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Digital India Fund**  
(An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)

- Long term capital growth
- Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life India GenNext Fund**  
(An open ended equity scheme following Consumption theme)

- Long term capital growth
- Investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life International Equity Fund-Plan A**  
(An open ended equity scheme following international theme by investing predominantly in Global Equities)

- Long term capital growth
- Investments predominantly in equity and equity related securities in the international markets



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life International Equity Fund-Plan B**  
(An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)

- Long term capital growth
- Investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan**  
(An open ended equity scheme following the global agriculture theme)

- Long term capital growth
- Investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Global Emerging Opportunities Fund**  
(An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)

- Capital appreciation in the long term
- Investment in units of Julius Baer Equity Next Generation Fund



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Global Excellence Equity Fund of Funds**  
(An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund)

- Capital appreciation in the long term
- Investment in Units of Julius Baer Global Excellence Equity Fund

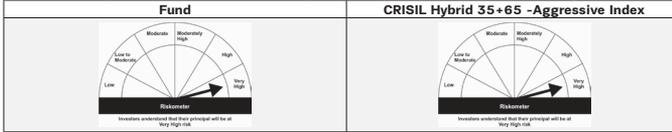


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan**  
(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

- Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term
- Investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

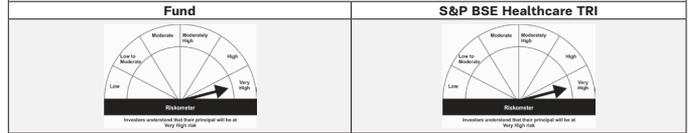


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Pharma & Healthcare Fund**  
(An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)

- Long term capital growth
- Investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

- long term capital growth
- investment in predominantly equity and equity related securities as well as debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- long term capital growth
- Investments in equity and equity related securities



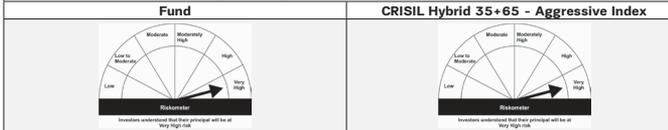
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Long term capital growth and income
- Investment predominantly in equity and equity related securities as well as debt and money market instruments



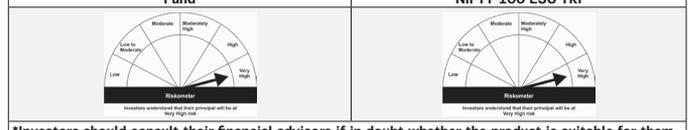
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life ESG Fund

(An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme)

- Long Term Capital Appreciation
- An equity scheme that invests in companies following the Environment, Social & Governance (ESG) theme



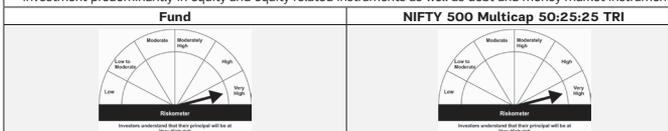
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Multi-Cap Fund

(An open ended equity scheme investing across large cap, mid cap & small cap stocks)

- Long term capital growth and income
- Investment predominantly in equity and equity related instruments as well as debt and money market instruments



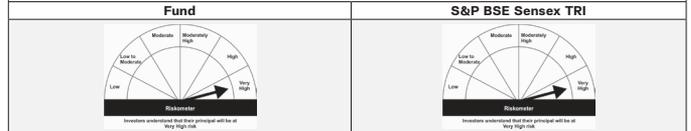
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life S&P BSE Sensex ETF

(An open ended scheme replicating BSE SENSEX index)

- long term capital growth
- Investments in stocks in line with BSE SENSEX to generate comparable returns, subject to tracking errors



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Nifty Bank ETF

(An Open ended exchange traded fund tracking Nifty Bank Index)

- long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Nifty Next 50 ETF

(An Open ended Scheme tracking Nifty Next 50 Index)

- long term investments
- Investments in securities covered by Nifty Next 50 Index



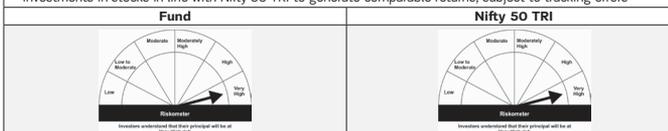
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Nifty 50 ETF

(An open ended scheme replicating NIFTY 50 TR Index)

- long term capital growth
- Investments in stocks in line with Nifty 50 TRI to generate comparable returns, subject to tracking errors



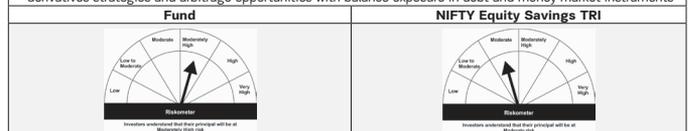
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

- long term capital growth and income
- An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments



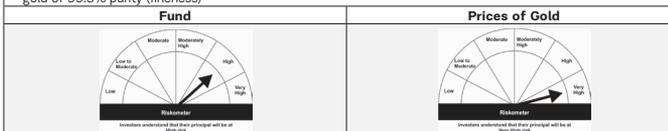
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Gold Fund

(An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)

- returns in line with performance of Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life GETF) over long term
- investments predominantly in units of Aditya Birla Sun Life Gold ETF. Aditya Birla Sun Life GETF invests in physical gold of 99.5% purity (fineness)



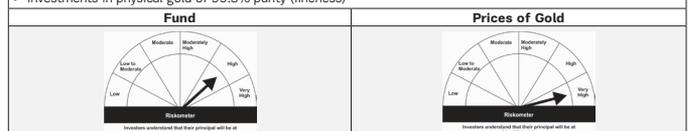
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Gold ETF

(An open ended scheme tracking physical price of Gold)

- Returns that are in line with the performance of gold over long term, subject to tracking errors.
- Investments in physical gold of 99.5% purity (fineness)

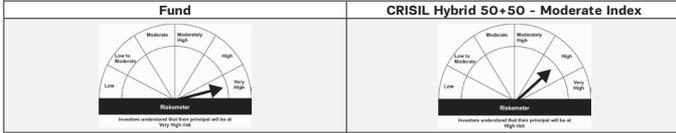


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Balanced Advantage Fund**  
(An open ended Dynamic Asset Allocation fund)

- Capital appreciation and regular income in the long term
- Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Special Opportunities Fund**  
(An open-ended equity scheme following special situations theme)

- Long Term Capital Appreciation
- An Equity Scheme that invests in stocks based on special situations theme



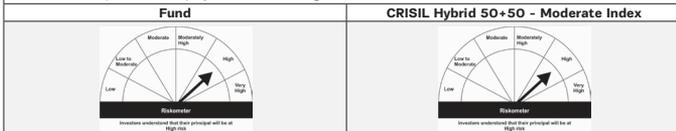
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Asset Allocator FoF**

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes

- capital appreciation in the long term
- investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes



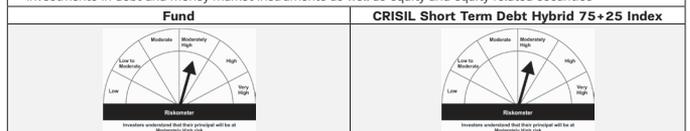
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Retirement Fund - The 50s Plan**

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities

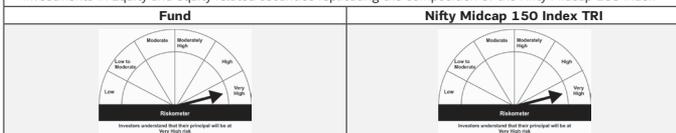


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty Midcap 150 Index Fund**  
(An Open ended scheme tracking the Nifty Midcap 150 TR Index)

- Long term Capital Appreciation
- Investments in Equity and equity related securities replicating the composition of the Nifty Midcap 150 Index

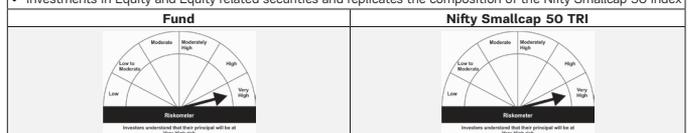


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty Smallcap 50 Index Fund**  
(An open ended scheme tracking Nifty Smallcap 50 TR Index)

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty Smallcap 50 Index

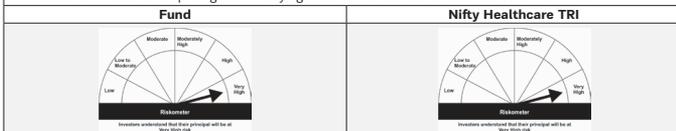


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty Healthcare ETF**  
An open ended exchange traded fund tracking Nifty Healthcare TRI

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index

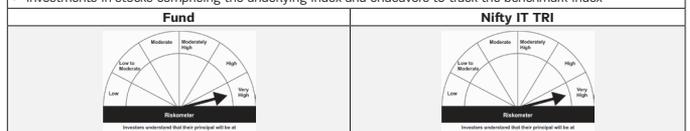


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty IT ETF**  
(An open ended exchange traded fund tracking Nifty IT TRI)

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty Next 50 Index Fund**  
(An open-ended scheme tracking the Nifty Next 50 Index)

- Capital appreciation over the long term
- A Scheme that invests in equity and equity related securities and replicates the composition of the Nifty Next 50 Index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund**  
An open ended scheme tracking Nifty 50 Equal Weight TR Index

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty 50 Equal Weight TR Index

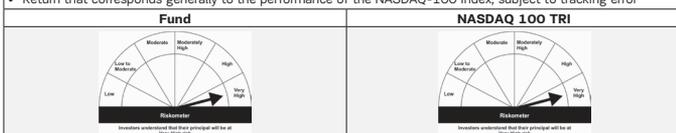


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life NASDAQ 100 FOF**  
(An open ended fund of fund investing in units of overseas ETFs and/or Index Fund based on NASDAQ-100 Index)

- Long term capital appreciation
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error

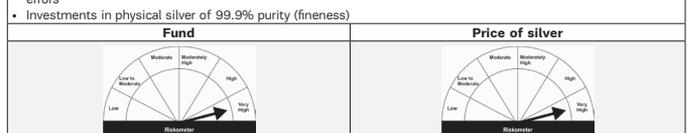


\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Silver ETF**  
(An open ended exchange traded fund tracking physical price of Silver)

- Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors
- Investments in physical silver of 99.99% purity (fineness)



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Silver ETF Fund Of Fund

(An open ended fund of fund scheme investing in the units of Aditya Birla Sun Life Silver ETF)

- Investors seeking returns that are in line with the performance of Aditya Birla Sun Life Silver ETF over the long term.
- Investments in the units of Aditya Birla Sun Life Silver ETF, which in turn invests in physical silver of 99.99% purity (fineness)



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme)

- Long term capital appreciation
- An equity scheme investing in Indian equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Nifty 200 Momentum 30 ETF

An open ended exchange traded fund tracking Nifty 200 Momentum 30 TRI

- Investors seeking returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Momentum 30 Index.



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Nifty 200 Quality 30 ETF

An open ended exchange traded fund tracking Nifty 200 Quality 30 TRI

- Investors seeking returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Quality 30 Index.



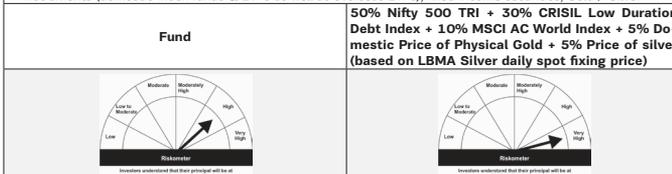
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Multi - Index Fund of Funds

An open-ended fund of funds scheme investing in Exchange Traded Funds and Index Funds.

- Long term capital appreciation
- Investment in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver



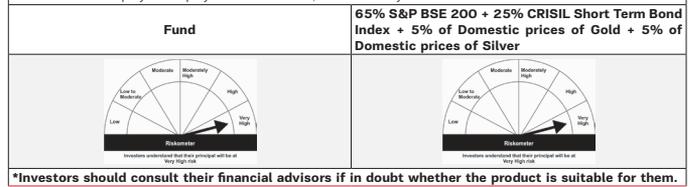
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.

- Long term capital appreciation
- Investment in equity and equity related securities, debt & money market instruments and Commodities.



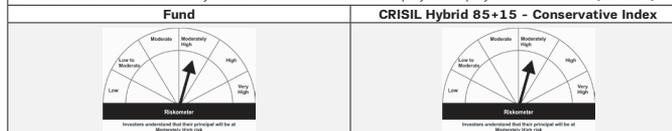
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Regular Savings Fund

(An open ended hybrid scheme investing predominantly in debt instruments)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities [10-15%]



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life ELSS Tax Relief '96

(An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

- long term capital growth
- investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility



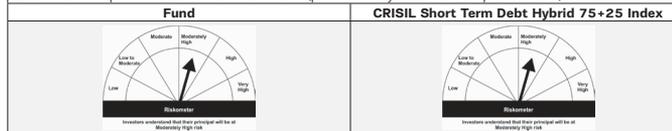
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)



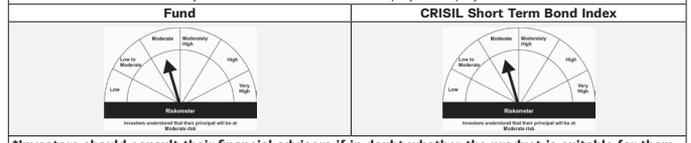
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Retirement Fund - The 50s Plus Debt Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Capital appreciation & income over long term to achieve retirement goals
- investments in debt & money market instruments as well as equity and equity related securities



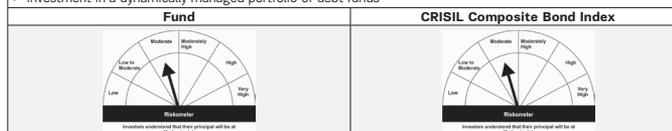
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

(An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)

- Capital appreciation in the long term
- Investment in a dynamically managed portfolio of debt funds



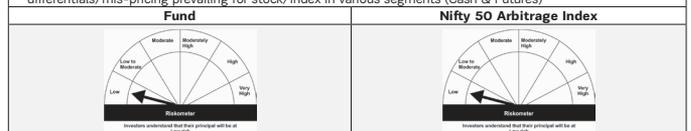
\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

### Aditya Birla Sun Life Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

- income over short term
- investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures)



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Product Labeling Disclosures

**Aditya Birla Sun Life Liquid Fund**  
(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investments in high quality debt and money market instruments with maturity of upto 91 days



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Product Labeling Disclosures

**Aditya Birla Sun Life Money Manager Fund**

(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments with maturity of upto 1 year



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

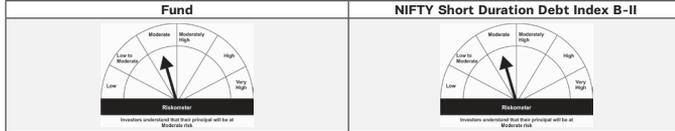
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Product Labeling Disclosures

**Aditya Birla Sun Life Short Term Fund**

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Product Labeling Disclosures

**Aditya Birla Sun Life Banking & PSU Debt Fund**

(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)

- Generation of reasonable returns and liquidity over short term
- investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Product Labeling Disclosures

**Aditya Birla Sun Life Income Fund**

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over medium to long term
- investments in a combination of debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

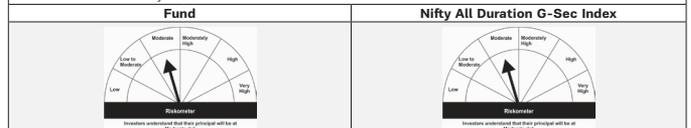
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Product Labeling Disclosures

**Aditya Birla Sun Life Government Securities Fund**

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

- income with capital growth over medium to long term
- investments exclusively in Government Securities



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

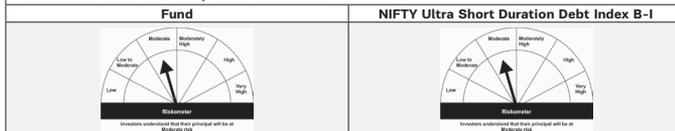
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life Savings Fund**

(An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments.



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

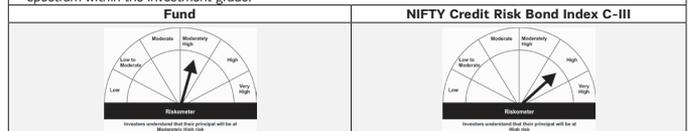
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

## Product Labeling Disclosures

**Aditya Birla Sun Life Credit Risk Fund**

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over short to medium term
- Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

**Product Labeling Disclosures**

**Aditya Birla Sun Life Dynamic Bond Fund**  
(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth
- investments in actively managed portfolio of debt and money market instruments including government securities

Fund	NIFTY Composite Debt Index B-III

\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

**Potential Risk Class Matrix**

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

**Product Labeling Disclosures**

**ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND**  
(An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk.)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Apr 2027 Index

Fund	Nifty SDL Apr 2027 Index

\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

**Potential Risk Class Matrix**

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

**Product Labeling Disclosures**

**ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND**  
(An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

Fund	Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

**Potential Risk Class Matrix**

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

**Product Labeling Disclosures**

**Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund**  
(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

Fund	CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

**Potential Risk Class Matrix**

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

**Product Labeling Disclosures**

**Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund**  
(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025

Fund	CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025

\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

**Potential Risk Class Matrix**

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

**Product Labeling Disclosures**

**Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund**  
(An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2026. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2026

Fund	CRISIL IBX Gilt Index - April 2026

\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

**Potential Risk Class Matrix**

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

**Product Labeling Disclosures**

**Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund**  
(An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2025 Index. A relatively moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2025 Index

Fund	Nifty SDL Sep 2025 Index

\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

**Potential Risk Class Matrix**

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

**Product Labeling Disclosures**

**Aditya Birla Sun Life Financial Planning FOF - Moderate Plan**  
(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)

Fund	CRISIL Hybrid 50+50 - Moderate Index

\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

**Potential Risk Class Matrix**

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			

## Product Labeling Disclosures

### Aditya Birla Sun Life Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

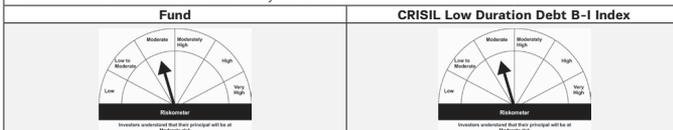
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Product Labeling Disclosures

### Aditya Birla Sun Life Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in a basket of debt and money market instruments of short maturities



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

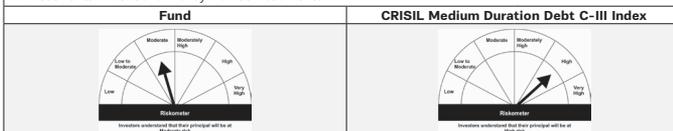
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Product Labeling Disclosures

### Aditya Birla Sun Life Medium Term Plan

(An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over medium term
- investments in debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

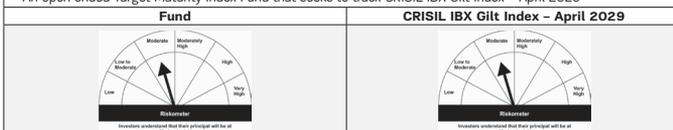
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

## Product Labeling Disclosures

### Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2029. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index – April 2029



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

### Aditya Birla Sun Life Floating Rate Fund

(An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in a mix of fixed and floating rate debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

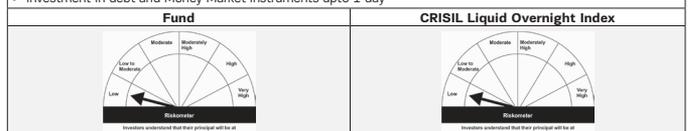
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Product Labeling Disclosures

### Aditya Birla Sun Life Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investment in debt and Money Market Instruments upto 1 day



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

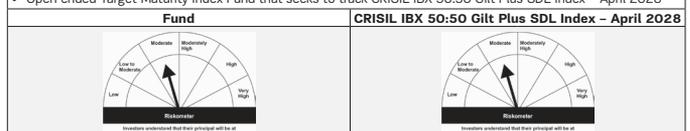
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## Product Labeling Disclosures

### Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

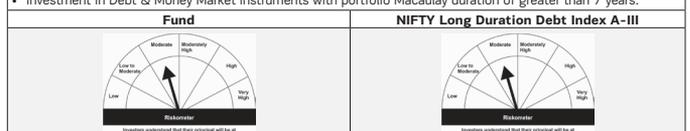
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

### Aditya Birla Sun Life Long Duration Fund

An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.

- Income over long term
- Investment in Debt & Money Market Instruments with portfolio Macaulay duration of greater than 7 years.



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund**  
An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund**  
An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX SDL Index – June 2032



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund**  
An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Apr 2028 Index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

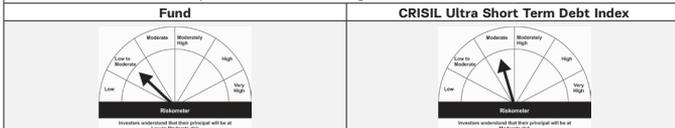
## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life Fixed Term Plan – Series UF (180 days)**  
A Close ended Debt Scheme. A relatively low interest rate risk and moderate credit risk

- Income with capital growth over Short Term
- Investments in debt and money market securities maturing on or before the tenure of the Scheme



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

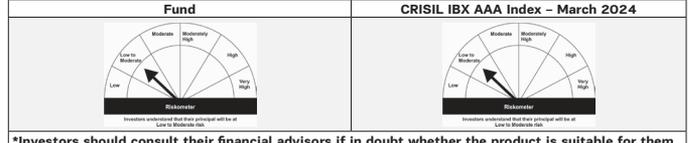
## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Product Labeling Disclosures

**Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund**  
An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – March 2024. A moderate interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX AAA Index – March 2024



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

## Product Labeling Disclosures

**Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund**  
An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2027 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2027 Index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

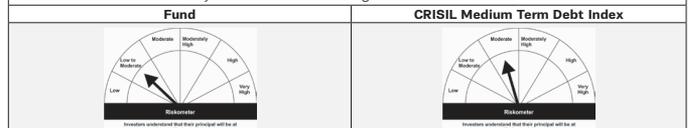
## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life Fixed Term Plan – Series UJ (1110 days)**  
A Close ended Debt Scheme. A relatively high interest rate risk and relatively low credit risk.

- Income with capital growth over Long Term
- Investments in debt and money market securities maturing on or before the tenure of the Scheme



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Product Labeling Disclosures

**Aditya Birla Sun Life CRISIL Liquid Overnight ETF**  
An open-ended Exchange Traded Fund replicating the CRISIL Liquid Overnight Index. A relatively low interest rate risk and relatively low credit risk

- Short term income with liquidity
- An open ended Exchange Traded Fund that seeks to track CRISIL Liquid Overnight Index



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

## Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

ITPCL - This is an amber entity and IL&FS management along with the bankers had finalised the restructuring package to convert the entity into a green entity. As per the restructuring plans, our NCD along with interest would have been segregated into sustainable and unsustainable portion. However, Operational Creditors are to be taken into consideration as part of the restructuring plan as per the Court order and hence some changes are expected to happen to the restructuring plan. The final plan post incorporating these changes is still awaited.

**Fund Manager** : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription** : This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount** : This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity** : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP** : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV** : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark** : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load** : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

**Exit Load** : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Modified Duration** : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation** : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio** : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta** : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM** : AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings** : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme** : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile** : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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### Active Account

<http://onelink.to/q9s6mw>



### ABSLMF Partner App

<http://partner.app.link/>



### ABSLMF Fingo

<http://onelink.to/k8zksu>



### ABSLMF Partner.com

<https://abslmfpartner.adityabirlacapital.com>

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