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Monthly Factsheet | November 2023

(Data as on 31st October 2023)

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Aditya Birla Sun Life
Mutual Fund



ADITYA BIRLA
CAPITAL

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Micro SIP available @ ₹ 100 per month

Foreword

NOVEMBER 2023

Sidharth Damani

Head - Business Enablement & Marketing
Aditya Birla Sun Life AMC Limited



Dear Reader,

May this Diwali add the sparkle of Happiness and Prosperity in your lives.

The festive season in India which typically starts with Ganesh Chaturthi and continues well until the end of the financial year is usually accompanied by hectic business activity. This period, thus, is reflective of the underlying level of optimism in the country. It also acts as an indicator of the state of the economy and is often picked up by the markets as a cue to forecast earnings in the third and fourth quarters of the financial year. By that measure, if the present festive season is anything to go by, we're well and truly thriving as an economy, notwithstanding our much higher appetite.

The phenomenal business numbers being reported in the current period seem to correlate with the scenes of swelling crowds at the malls and local markets. If the reported automobiles & electronics' sales figures and the e-commerce deliveries are anything to go by, we're witnessing great optimism, in action. It sure does appear that the dark clouds of the pandemic have receded faster than anticipated and this despite elevated interest rate levels globally and by our central bank. This shows the inherent resistance we as a country have, to not only withstand a major economic disruption, but to also bounce back so quickly.

The International Monetary Fund (IMF) has kept India's GDP growth projections for CY23 and CY24 largely unchanged at 6.3%. The Indian growth story remains intact and resilient with both industry and services doing well. This augurs well for our Equity investors as reflected in the buoyant stock markets and SIP investors who continue to believe in India's long-term growth story.

In the latest data released by AMFI, there are over 7.30 Crore outstanding SIP accounts, contributing over Rs. 8.59 Lakh Crores in AUM. Over 2.12 Crore New SIPs have been registered adding over Rs. 1 Lakh Crore AUM in Apr-Oct'23 alone - the fastest pace to this ₹ 1 Trillion mark. It's extremely pertinent to note that all of these are historical highs and hence, we continue to remain constructive on the markets from medium to long term perspective given such robust retail participation along with good economic activity.

For a country as diverse and widespread as ours, one of the major enablers to rapid economic development can be the transportation and logistics sector which can tremendously increase our country's productivity through the sheer efficiencies it delivers. To capitalise on the ongoing bullish sentiments for domestic and retail investors displayed through participation in Equity markets, we have launched a new open-ended fund - Aditya Birla Sun Life Transportation and Logistics Fund* that aims to focus on the opportunities in this space. This is a diversified and structural theme through which we intend to invest in companies involved in the space of transportation (like automobiles, auto ancillary, airlines, shipping, railways etc) and logistics (ports, Shipyards, warehouses, supply chain, ecommerce, courier services, cargo handling etc). This theme has a wide investing universe with more than 200 listed companies and comprises of many sectors that can potentially benefit from the growing Indian economy.

Globally, headline inflation data has shown signs of moderation in developed economies while the core inflation remains elevated. Therefore, central banks remain data dependent for any further rate hikes. With most central banks near the end of the rate hiking cycle and inflation trending down, we believe, the current elevated yields can provide a good opportunity to investors to participate and increase their allocation to Fixed Income as part of their portfolio. The current interest rate levels present attractive investment opportunities, which we are capitalizing on with our bouquet of offerings.

Investors who wish to capitalize on the once-in-a-decade opportunity to invest in the US Treasury Bonds, at the elevated yield levels, can choose from our recently launched Funds viz. ABSL US Treasury 1-3 year Bond ETFs Fund of Funds & ABSL US Treasury 3-10 year Bond ETFs Fund OF Funds.* The currently elevated yields of what is regarded as the world's safest bonds, could move downwards once the US Fed indicates its change in policy direction and along with the natural depreciation of the Indian Rupee, investors could find these to be very attractive opportunities. And for those who prefer to optimize the growth of their savings with Indian Bonds, could consider ABSL Dynamic Bond Fund** and ABSL Low Duration Fund** and aim to benefit from the high interest rates in the market and potential capital gains in the long run-in future.

When it comes to adding value to our investors, we are always at the forefront with innovative solutions that helps them get the best investing experience. With that thought, in September last year, we had introduced- Turbo Systematic Transfer Plan ('Turbo STP') with the intent to help investors take part in Equity markets that tend to be volatile by nature. Turbo STP helps to have a readymade solution which makes it possible to apply the time-tested strategy of 'Buy More when markets are cheap and buy lesser when markets are expensive'. With geopolitical tensions in Middle East, interest rate related volatility engulfing domestic markets, 'Turbo STP' could be the right solution for those looking to get the best of both worlds - earn more from their lumpsum investments in Debt Funds and gain from opportunistic investments in Equity Funds. Additionally, since July 2023, our facility, 'Sampoorna SIP'# is available across all our digital assets and has been well-received by customers and distributors alike. It is being perceived as a potent goal planning and retirement solution as it allows you to plan not only your SIP contributions in the present but also your withdrawals in the future, as per your needs.

Finally, I'm thrilled to share that we as an AMC are welcoming our 30th Year of being in the asset management business. Through these three decades, we have weathered many a storm and stood strong. This has happened only with the support and good wishes of all our partners and investors like you for which we're very grateful. We remain committed in our resolve to Inspiring Trust, Creating Wealth, and Enriching Lives for the many decades to come.

*For more details on the scheme please refer to SID/KIM of the scheme available on www.mutualfund.adityabirlacapital.com

**For Product Labelling of the scheme refer to page no-173-181

#Investors are requested to read all the terms and conditions of Sampoorna SIP mentioned in the Sampoorna SIP application form available on the website www.mutualfund.adityabirlacapital.com to have a better and complete understanding of the facility.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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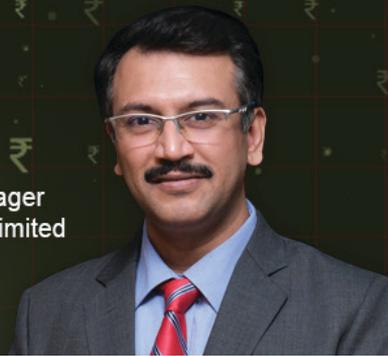


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Equity Outlook

NOVEMBER 2023

Dhaval Shah
Senior Analyst & Fund Manager
Aditya Birla Sun Life AMC Limited



Indian equities rejoiced over the last 6 months as global macro was improving at the margin along with broad based recovery in domestic economy. October saw concerns re-emerging on the global front which led to market correction with Nifty down over 2% m/m and broader markets reversing their outperformance. US Fed's hawkishness amid resilient economy led to US 10Yr Treasury breach the 16-year high psychological mark of 5%*. Resilience in inflation and growth made market participants take cognizance of the fact that we are in a higher for longer rate regime even as geopolitical and financial shocks looms over the outlook. Any escalation in the ongoing conflict in Middle East has potential to disrupt supply chains and lower global growth outlook.

Back home, high frequency indicators like PMI, consumer sentiment index, GST collections, air passenger traffic, rail freight originated, power produced, cement consumption, UPI transactions and bank credit growth are trending robustly indicating a strong domestic economic outlook. However, export-oriented sectors like Software, Chemicals etc continue to be under pressure and hopes of H2 revival are pushed out by another 6 months. Recent quarterly results are showing similar trends and corporate commentary is wedged with hopes of revival in rural demand and benefits of decline in commodity prices. We take encouragement from a strong revival in Real Estate demand over the few quarters across length and breadth of the country since the sector is second largest employer of unskilled workers which can boost consumption at the lower strata of the economy albeit with a lag of quarter or two.

In the portfolio, we continue to prefer domestic oriented businesses like Banks, Consumer Discretionary including Automobiles, Real Estate and Industrials over export-oriented franchises. We assess markets will remain volatile in the near term as small and mid cap stock valuations are above long term average after the euphoric run in the last six months. Investors are well advised to maintain a disciplined asset allocation approach to reap potential benefits of consistent returns over the long term.

Source: Bloomberg, CEIC
*Data as on: 23rd Oct 2023

Our Recommendations

Market Cap Specific	Hybrid Solutions	Thematic & Sectoral Solutions	Diversified across Market Cap
Aditya Birla Sun Life Small Cap Fund	Aditya Birla Sun Life Balanced Advantage Fund	Aditya Birla Sun Life India GenNext Fund	Aditya Birla Sun Life Multi-Cap Fund
Aditya Birla Sun Life Mid Cap Fund	Aditya Birla Sun Life Multi Asset Allocation Fund	Aditya Birla Sun Life Digital India Fund	Aditya Birla Sun Life Flexi Cap Fund
Aditya Birla Sun Life Frontline Equity Fund			

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.

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Debt Outlook

NOVEMBER 2023

Bhupesh Bameta
Economist & Fund Manager -
Fixed Income
Aditya Birla Sun Life AMC Limited



Global macro: After surprising resilience for most of the year, recent global economic data has begun to weaken. Global composite PMI in November stands at 50, which separates expansion from recession, with manufacturing PMI slowing to 48.8 suggesting contraction and services at 50.4. High frequency indicators of global growth like global trade, east Asian exports, industrial growth, survey data points to declining momentum. While China continues to be under pressure, Europe is likely slipping into recession and the strong growth momentum in US beginning to weaken.

On the positive side the inflation momentum is declining steadily across the major economies, with a steady decline in core inflation. While US labour market remains strong, directionally there are clear signals of incremental weakness which will give lot of comfort to US Fed. Global commodity prices has also softened, including, importantly, crude prices. The weakness in crude price is despite the Middle East conflict, as demand concerns outweigh supply concerns. Moreover, crude output from US has also been quite strong. European economy has been weakening steadily led by the manufacturing sector and many economies in Europe are expected to have entered recession this year. Europe slowdown is due to tight monetary policy, impact of higher energy cost and bigger impact of Russia-Ukraine War. Chinese growth data has remained weak and the property sector continues to struggle with home sales and prices both on a downward spiral. Recent PMI and trade data from China continues to reaffirm the downbeat Outlook for Chinese growth even as policymakers are expected to keep a floor on Chinese growth.

With both growth and inflation looking down, and policy rates already at multi decades high, we believe that global monetary tightening has achieved its main objective of reducing excess demand and the next rate actions for majority of Central Banks will be a rate cut rather than a hike, the timing of which remains uncertain. However, rates are already at very high levels and the long and variable lags of the monetary policy means that impact of tightening already done is still working through the global economy. Given the low leverage and experience of GFC and post GFC regulatory and policy response paradigm, the impact of rate tightening is more likely to play out initially through gradual real economy slowdown rather than through some spectacular event. This cycle also has the additional complication of easy fiscal policy, geo-political strife, and relocation of global supply chains, which can play out in uncertain ways. Overall, despite the many uncertainties, our confidence is somewhat high that the near 5% US yields is unlikely to sustain for long, and provides attractive entry opportunities for investors.

Indian Macro: Indian growth story remains intact and resilient with both industry and services doing well. Government capex has continued to be resilient: PMIs, GST collection/E-way bills, credit growth, residential housing demand and power consumption points to sustenance of growth momentum, even though there is some weakness in consumption, especially in listed corporate space. The festive and marriage season will provide further clarity on the consumption trends. While private capex hasn't taken off in a big way, high capacity utilization and investment intention remains elevated. We believe that global headwinds and upcoming General election means that meaningful turnaround in private capex will take some more time. However, government capex momentum has been quite strong. Inflation momentum has weakened significantly both in September and October, with sharp decline in food inflation driven by cooling of vegetable prices. Core inflation maintained its downward trend and at 4.53% is at lowest level in 42 months. With the government very focused and active on keeping tab on food inflation, we expect inflation to remain moderate in the upcoming data and unlikely to cause concern to RBI. The government's fiscal account remained healthy with strong tax collections. We expect the government to meet its fiscal deficit target of 5.9% given the strong tax collection, despite the possibility of some fiscal giveaways in the run-up to election.

Market outlook and portfolio positioning: With most central banks near the end of the rate hiking cycle and inflation trending down, we believe that time is opportune for investors to increasing their allocation to Fixed Income as part of their portfolio. Yields have gone up significantly post the RBI's announcement of possibility of OMO sales. We do not believe that banking liquidity will rise to such surplus as to warrant large OMO sales. The current yield levels look attractive for asset allocation to Indian fixed income given the declining inflation besides the tailwind of inclusion in global bond index. Given the RBI's inflation targeting framework and inflation targeting band of 2-6%, we believe that current rates provide decent real returns to fixed income investors looking for long term allocation to Indian fixed income. Besides Indian fixed income, we believe US bond yields are also at quite elevated levels and provide attractive investment opportunity.

Source: CEIC, Bloomberg, RBI

Our Recommendations

Approach	Fund	Investment horizon
Very Short Duration	Aditya Birla Sun Life Liquid Fund	7 days -1 month
Very Short to Short Duration	Aditya Birla Sun Life Savings Fund	1 month -6 months
Short Duration	Aditya Birla Sun Life Low Duration Fund	6-12 months
Accrual Strategy with High Quality Credit	Aditya Birla Sun Life Corporate Bond Fund	1-3 years
Active Management	Aditya Birla Sun Life Dynamic Bond Fund	Above 3 years
Accrual Strategy with High Yielding Credit	Aditya Birla Sun Life Medium Term Plan	Above 3 years

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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Tax Reckoner 2023-24

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2023-24.

Income Tax implications on income in respect of units of Mutual Funds

Sr. No.	Investor type	Withholding tax rate
1.	Resident###	10%*
2.	NRI	20%**

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** The base tax is to be further increased by surcharge# at the rate of:

- 37% on base tax where income or aggregate of such income exceeds ₹ 5 crore;
- 25% where income or aggregate of such income exceeds ₹ 2 crore but does not exceed ₹ 5 crore;
- 15% where income or aggregate of such income exceeds ₹ 1 crore but does not exceed ₹ 2 crore; and d 10% where income or aggregate of such income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

As per section 139AA of the Income tax Act, 1961 ("the Act") read with rule 114AAA of Income Tax Rules, 1962, in case of a resident person, whose PAN becomes inoperative due to PAN-Aadhaar non linking on or before 31st March 2022, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% basis section 206AA of the Act.

Capital Gains Taxation

Capital gains nature	Percentage Exposure of scheme to equity shares of domestic company is:		
	Greater than 65% (Equity oriented Fund)	Less than or equal to 35% (Specified Mutual Fund as per section 50AA)	Between 35% and 65% (Other than equity-oriented Fund and Specified Mutual Fund)
Short-term capital gains rate	15% without indexation	Ordinary tax rate*	Ordinary tax rate*
Long-term capital gains rate	10%** without indexation		Resident- 20% with indexation NRI*: -20% with indexation (for listed) -10% without indexation (for unlisted)

Tax rates mentioned above are exclusive of surcharge and health education cess.

Surcharge for Domestic Companies.			Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:		
Sr. No.	Total Income	Applicable surcharge rate (For Corporate)	Sr. No.	Particulars	Applicable surcharge rate (For Individual/HUFs)
1.	Between ₹ 1 crore to ₹ 10 Crores	7%	1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Above ₹ 10 Crores	12%	2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Corporates opting for lower tax rates of 22% (115BAA) 15%(115BAB)	10%	3.	Total income between ₹ 1 crore to ₹ 2 crores	15%
			4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
			5.	Specified income above ₹ 5 Crores	37%/ 25%*

Specified income- Total income excluding income by way of dividend or income under provisions of section 111A, section 112 and 112A of the Income Tax Act, 1961 ("the Act")
* Surcharge is limited to 25% for individuals/HUFs opting for New regime.

* Ordinary tax rates:

Individual/HUF- Progressive slab rates

Domestic company- 30%/25%/22%/15%****

Short-term/long-term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2020-21 does not exceed ₹ 400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

**** This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off, if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted, for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is ₹ 50,000 or more in the said previous year. Further, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

1 Individual income tax rate slabs

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial judicial persons

Option 1 (New regime)

For individuals and HUFs

Total Income	Tax Rates
Upto ₹3,00,000	Nil
₹3,00,001 to ₹6,00,000	5%
₹6,00,001 to ₹9,00,000	10%
₹9,00,001 to ₹12,00,000	15%
₹12,00,001 to ₹15,00,000	20%
From ₹15,00,001 and above	30%

- (a) In case of Option 1, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional.
 (b) The aforesaid tax regime is default option unless opted out. The assessee who do not wishes to be assessed under option 1 would have to opt out in the manner as may be prescribed.
 (c) Surcharge is applicable as follows:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income above ₹ 2 crores	25%

- (d) Individuals having total income upto ₹ 7,00,000 can avail rebate of lower of actual tax liability or ₹ 25,000

Option 2 (Old regime)

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,00,00,000 ^(d)	20%
₹ 1,00,00,001 and above ^{(d)(g)}	30%

- (e) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (f) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (g) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (h) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (i) Individuals having total income upto ₹ 5,00,000 can avail rebate of lower of actual tax liability or ₹ 12,500

Specified income - Total income excluding income by way of dividend or income under provisions of section 111A and 112A of the Act.
 Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.0625%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.0125%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	23,400	85,800	1,32,600	2,26,200	31,66,020	1,91,97,750	3,17,26,734
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-23,400	-23,400	-39,000	-70,200	-77,220	-10,750	-28,66,734
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-27.27%	-29.41%	-31.03%	-2.44%	-0.46%	-9.04%
Resident Senior citizen (aged above 60 years but below 80 years)	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	20,800	83,200	1,30,000	2,23,600	31,63,160	1,91,94,500	3,17,23,172
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-20,800	-20,800	-36,400	-67,600	-74,360	-84,500	-28,63,172
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-25.00%	-28.00%	-30.23%	-2.35%	-0.44%	-9.03%
Resident very Senior citizens (aged above 80 years)	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)*	Nil***	Nil***	10,400	72,800	1,19,600	2,13,200	31,51,720	1,91,81,500	3,17,08,924
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-10,400	-10,400	-26,000	-57,200	-62,920	-71,500	-28,48,924
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-14.29%	-21.74%	-26.83%	-2.00%	-0.37%	-8.98%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures. ** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate of u/s 87A.

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2023, applicable for the FY 2023-24 relevant to AY 2024-25. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

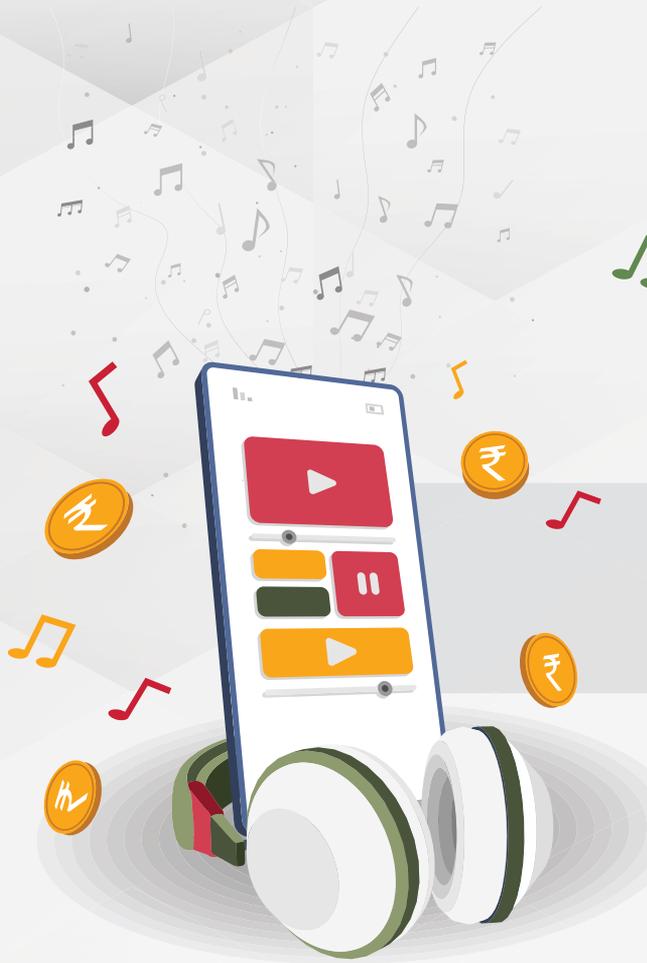
Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTA benefits to non-residents. A taxpayer claiming DTA benefits shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
 Regn. No.: 109. Regd Office: One World Centre, Tower 1, 17th Floor, Jupiter Mills,
 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
 +91 22 4356 8000 | mutualfund.adityabirlacapital.com | CIN: L65991MH1994PLCO80811

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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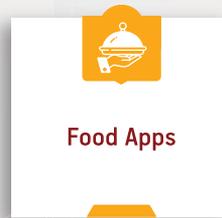
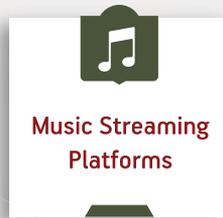
**Aditya Birla Sun Life
Mutual Fund**



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Mutual Fund investment are subject to market risks, read all scheme related document carefully.

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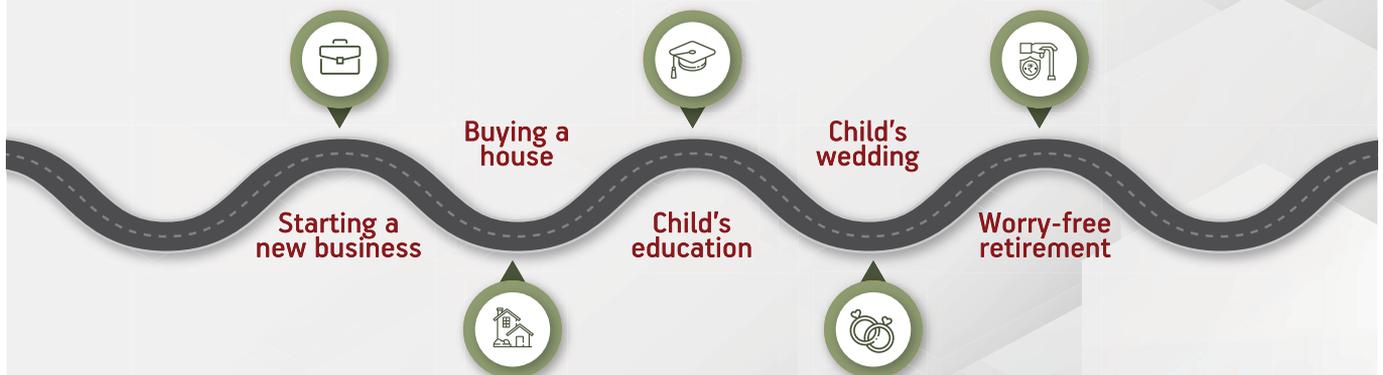
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When Market
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₹10,000 can buy 400 units
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When Market
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at ₹16 per unit

The two scenarios taken together, averages out the cost to **₹20.5 per unit**, hardly letting the volatility impact you

SIP does not assure a profit or guarantee protection against loss in a declining market. The illustration mentioned above is not based on any judgements of the future return of the debt and equity markets / sectors or of any individual security and should not be construed as promise on minimum returns and / or safeguard of capital.



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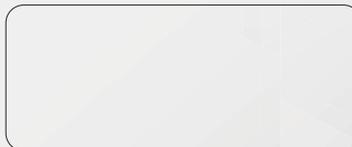
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Aditya Birla Sun Life
Mutual Fund



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/or sectors as its chosen benchmark index, Nifty 100 TRI. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Mahesh Patil & Mr. Dhaval Joshi

Date of Allotment

August 30, 2002

Benchmark

NIFTY 100 TRI

Managing Fund Since

November 17, 2005 & November 21, 2022

Experience in Managing the Fund

18.0 years & 0.9 Years

Fund Category

Large Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment:1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	23525.81	Crores
AUM as on last day	₹	23003.37	Crores

Total Expense Ratio (TER)

Regular	1.68%
Direct	1.01%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	13.90%
Sharpe Ratio	0.96
Beta	0.94
Portfolio Turnover	0.34

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	26.86%
HDFC Bank Limited	9.87%
ICICI Bank Limited	8.43%
Axis Bank Limited	3.24%
State Bank of India	2.66%
Kotak Mahindra Bank Limited	1.12%
Bandhan Bank Limited	1.08%
Bank of Baroda	0.46%
IT - Software	8.96%
Infosys Limited	5.69%
HCL Technologies Limited	2.12%
Coforge Limited	0.55%
LTIMindtree Ltd	0.45%
Tata Consultancy Services Limited	0.09%
Tech Mahindra Limited	0.05%
Automobiles	6.17%
Mahindra & Mahindra Limited	2.37%
Tata Motors Limited	1.70%
Maruti Suzuki India Limited	1.22%
TVS Motor Company Limited	0.78%
Bajaj Auto Limited	0.09%
Petroleum Products	5.54%
Reliance Industries Limited	5.17%
Bharat Petroleum Corporation Limited	0.38%
Finance	4.91%
Bajaj Finance Limited	2.13%
Cholamandalam Investment and Finance Company Limited	1.39%
Shriram Finance Ltd	0.64%
Jio Financial Services Limited	0.49%
Aditya Birla Capital Limited	0.25%
Construction	4.63%
Larsen & Toubro Limited	4.63%
Pharmaceuticals & Biotechnology	4.54%
Sun Pharmaceutical Industries Limited	2.24%

Issuer	% to Net Assets
Cipla Limited	1.08%
Sanofi India Limited	0.88%
Gland Pharma Limited	0.34%
Consumer Durables	3.82%
Titan Company Limited	1.48%
Crompton Greaves Consumer Electricals Limited	1.24%
Akzo Nobel India Limited	0.77%
Whirlpool of India Limited	0.33%
Telecom - Services	3.55%
Bharti Airtel Limited	3.32%
Bharti Airtel Limited	0.24%
Diversified FMCG	3.13%
ITC Limited	2.39%
Hindustan Unilever Limited	0.74%
Insurance	2.93%
SBI Life Insurance Company Limited	1.86%
ICICI Prudential Life Insurance Company Limited	0.59%
HDFC Life Insurance Company Limited	0.43%
ICICI Lombard General Insurance Company Limited	0.05%
Personal Products	2.88%
Godrej Consumer Products Limited	1.12%
Dabur India Limited	0.94%
Emami Limited	0.82%
Cement & Cement Products	2.73%
UltraTech Cement Limited	1.83%
ACC Limited	0.69%
Ambuja Cements Limited	0.21%
Power	2.08%
NTPC Limited	2.08%
Realty	1.74%
DLF Limited	1.49%
Phoenix Mills Limited	0.26%
Auto Components	1.11%
Samvardhana Motherson International Limited	0.44%



Issuer	% to Net Assets
Bosch Limited	0.38%
Sona BLW Precision Forgings Limited	0.29%
Transport Services	1.00%
InterGlobe Aviation Limited	0.81%
Container Corporation of India Limited	0.18%
Healthcare Services	0.85%
Apollo Hospitals Enterprise Limited	0.85%
Non - Ferrous Metals	0.82%
Hindalco Industries Limited	0.82%
Industrial Products	0.81%
Cummins India Limited	0.35%
TIMKEN INDIA LTD	0.31%
Bharat Forge Limited	0.14%
Retailing	0.81%
FSN E-Commerce Ventures Limited	0.42%
Zomato Limited	0.22%
Vedant Fashions Private Limited	0.17%
Fertilizers & Agrochemicals	0.70%
Bayer Cropscience Limited	0.70%
Food Products	0.67%
Britannia Industries Limited	0.67%
Ferrous Metals	0.55%
Tata Steel Limited	0.55%
Beverages	0.54%
United Spirits Limited	0.54%
Leisure Services	0.53%
The Indian Hotels Company Limited	0.44%
Jubilant Foodworks Limited	0.09%
Aerospace & Defense	0.48%
Hindustan Aeronautics Limited	0.28%
Bharat Electronics Limited	0.20%
Electrical Equipment	0.42%

Issuer	% to Net Assets	
Siemens Limited	0.42%	
Entertainment	0.40%	
Zee Entertainment Enterprises Limited	0.40%	
Oil	0.38%	
Oil & Natural Gas Corporation Limited	0.38%	
MUTUAL FUNDS	0.36%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.36%	
Financial Technology (Fintech)	0.30%	
One 97 Communications Limited	0.30%	
Industrial Manufacturing	0.25%	
Honeywell Automation India Limited	0.25%	
Exchange Traded Fund	0.13%	
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.13%	
EQUITY FUTURE	-0.08%	
ACC Limited	0.18%	
Reliance Industries Limited	0.18%	
Wipro Limited	0.13%	
Larsen & Toubro Limited	-0.23%	
Titan Company Limited	-0.34%	
Issuer	% to Net Assets	Rating
Government Bond	0.22%	
7.06% GOI 10APR28	0.13%	SOV
7.38% GOI 20JUN2027	0.09%	SOV
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
Cash & Current Assets	4.27%	
Total Net Assets	100.00%	

Investment Performance

NAV as on October 31, 2023: ₹ 382.2200

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 30, 2002				
Aditya Birla Sun Life Frontline Equity Fund	18.77%	13.04%	20.15%	8.70%
Value of Std Investment of ₹ 10,000	382220	18460	17354	10870
Benchmark - NIFTY 100 TRI	NA	13.69%	18.75%	5.33%
Value of Std Investment of ₹ 10,000	NA	19003	16755	10533
Additional Benchmark - S&P BSE SENSEX TRI	16.90%	14.51%	18.65%	6.54%
Value of Std Investment of ₹ 10,000	273393	19693	16711	10654

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	382.2200	417.6100
IDCW [§] :	32.5600	76.8800

[§]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2540000	600000	360000	120000
Market Value of amount Invested	17378532	858629	425496	126563
Scheme Returns (CAGR)	15.72%	14.32%	11.17%	10.31%
NIFTY 100 TRI returns# (CAGR)	NA	13.75%	9.64%	7.21%
S&P BSE SENSEX TRI returns## (CAGR)	14.93%	14.18%	10.19%	6.00%

Past Performance may or may not be sustained in future.

The fund's inception date is August 30, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

October 24, 2005

Benchmark Tier I

Nifty 500 TRI

Tier II Benchmark

Nifty 100 TRI

Managing Fund Since

May 07, 2021 & November 21, 2022

Experience in Managing the Fund

2.5 years & 0.9 years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Focused Fund

Investment Style

Large Cap	█		
Mid Cap	█	█	█
Small Cap	█	█	█
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 6188.19 Crores
AUM as on last day	₹ 6046.88 Crores

Total Expense Ratio (TER)

Regular	1.86%
Direct	0.91%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	13.86%
Sharpe Ratio	0.82
Beta	0.91
Portfolio Turnover	0.36

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	27.28%
HDFC Bank Limited	8.90%
ICICI Bank Limited	8.61%
Axis Bank Limited	4.42%
State Bank of India	3.92%
Bandhan Bank Limited	1.42%
IT - Software	11.64%
Infosys Limited	7.02%
HCL Technologies Limited	2.87%
Coforge Limited	1.75%
Automobiles	9.22%
Tata Motors Limited	4.15%
Mahindra & Mahindra Limited	3.31%
Maruti Suzuki India Limited	1.76%
Finance	6.24%
Bajaj Finance Limited	3.91%
Poonawalla Fincorp Limited	1.80%
Jio Financial Services Limited	0.53%
Construction	5.95%
Larsen & Toubro Limited	5.95%
Petroleum Products	5.26%
Reliance Industries Limited	5.26%
Cement & Cement Products	5.10%
UltraTech Cement Limited	2.73%

Issuer	% to Net Assets
ACC Limited	2.36%
Telecom - Services	4.66%
Bharti Airtel Limited	4.41%
Bharti Airtel Limited	0.25%
Insurance	3.24%
SBI Life Insurance Company Limited	3.24%
Realty	2.92%
Phoenix Mills Limited	2.92%
Pharmaceuticals & Biotechnology	2.89%
Sun Pharmaceutical Industries Limited	2.89%
Beverages	2.86%
United Spirits Limited	2.86%
Power	2.81%
NTPC Limited	2.81%
Consumer Durables	2.53%
Voltas Limited	1.43%
Bata India Limited	1.10%
Agricultural Food & other Products	2.49%
Tata Consumer Products Limited	2.49%
Diversified FMCG	2.02%
Hindustan Unilever Limited	2.02%
Cash & Current Assets	2.89%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 100.3689

Inception - Oct 24, 2005	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Focused Fund	13.65%	12.80%	18.22%	7.78%
Value of Std Investment of ₹ 10,000	100369	18269	16529	10778
Benchmark - Nifty 500 TRI	13.58%	15.16%	21.84%	9.87%
Value of Std Investment of ₹ 10,000	99406	20264	18098	10987
Benchmark - Nifty 100 TRI	13.73%	13.69%	18.75%	5.33%
Value of Std Investment of ₹ 10,000	101657	19003	16755	10533
Additional Benchmark - S&P BSE SENSEX TRI	13.79%	14.51%	18.65%	6.54%
Value of Std Investment of ₹ 10,000	1,02,768	19,693	16,711	10,654

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	100.3689	111.2581
IDCW ¹ :	19.6193	45.4740

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2170000	600000	360000	120000
Market Value of amount Invested	7748218	839844	417728	126609
Scheme Returns (CAGR)	12.69%	13.42%	9.91%	10.38%
Nifty 500 TRI returns# (CAGR)	12.79%	16.32%	12.68%	13.23%
Nifty 100 TRI returns# (CAGR)	12.36%	13.75%	9.64%	7.21%
S&P BSE SENSEX TRI returns## (CAGR)	12.74%	14.18%	10.19%	6.00%

Past Performance may or may not be sustained in future.

The fund's inception date is October 24, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.

Fund Manager

Mr. Anil Shah & Mr. Dhaval Joshi

Date of Allotment

August 27, 1998

Benchmark

NIFTY 500 TRI

Managing Fund Since

October 03, 2012 & November 21, 2022

Experience in Managing the Fund

11.1 years & 0.9 Years

SIP

Monthly: Minimum ₹ 100/-

Mr. Anil Shah ceases to be the Fund Manager from close of business hours of November 2, 2023.

Fund Category

Flexi Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 17470.26 Crores
AUM as on last day	₹ 17029.06 Crores

Total Expense Ratio (TER)

Regular	1.71%
Direct	0.90%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	14.47%
Sharpe Ratio	0.88
Beta	0.94
Portfolio Turnover	0.15
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	23.53%
ICICI Bank Limited	9.12%
HDFC Bank Limited	7.30%
Axis Bank Limited	2.81%
State Bank of India	2.01%
Kotak Mahindra Bank Limited	1.21%
IndusInd Bank Limited	1.08%
IT - Software	12.28%
Infosys Limited	5.31%
HCL Technologies Limited	4.34%
Coforge Limited	1.01%
LTIMindtree Ltd	0.83%
Mphasis Limited	0.80%
Pharmaceuticals & Biotechnology	7.52%
Sun Pharmaceutical Industries Limited	4.17%
Glenmark Pharmaceuticals Limited	2.28%
Strides Pharma Science Limited	0.80%
Aarti Pharmed Labs Ltd	0.20%
Solara Active Pharma Sciences Limited	0.08%
Finance	7.48%
Bajaj Finance Limited	2.81%
Cholamandalam Investment and Finance Company Limited	2.53%
Shriram Finance Ltd	0.84%
Bajaj Finserv Limited	0.60%
IDFC Limited	0.41%
Jio Financial Services Limited	0.23%
Aditya Birla Capital Limited	0.07%
Telecom - Services	4.87%
Bharti Airtel Limited	4.59%
Bharti Airtel Limited	0.28%
Beverages	4.53%

Issuer	% to Net Assets
United Spirits Limited	2.37%
Radico Khaitan Limited	2.15%
Healthcare Services	4.23%
Apollo Hospitals Enterprise Limited	3.32%
Fortis Healthcare Limited	0.49%
Metropolis Healthcare Limited	0.42%
Consumer Durables	3.38%
Titan Company Limited	1.39%
Whirlpool of India Limited	0.85%
Voltas Limited	0.65%
Havells India Limited	0.50%
Chemicals & Petrochemicals	3.28%
Atul Limited	1.46%
Aarti Industries Limited	1.36%
Gujarat Fluorochemicals Limited	0.46%
Ferrous Metals	3.20%
Tata Steel Limited	2.93%
NMDC Steel Ltd	0.27%
Petroleum Products	3.07%
Reliance Industries Limited	2.38%
Castrol India Limited	0.69%
Insurance	2.80%
ICICI Lombard General Insurance Company Limited	1.20%
SBI Life Insurance Company Limited	1.11%
Max Financial Services Limited	0.49%
Industrial Products	2.49%
Bharat Forge Limited	2.17%
Cummins India Limited	0.29%
AIA Engineering Limited	0.02%
Cement & Cement Products	1.74%
Dalmia Bharat Limited	1.26%





Issuer	% to Net Assets
Ambuja Cements Limited	0.48%
Paper Forest & Jute Products	1.70%
Century Textiles & Industries Limited	1.70%
Agricultural Food & other Products	1.62%
Tata Consumer Products Limited	1.62%
Aerospace & Defense	1.45%
Bharat Electronics Limited	1.45%
Auto Components	1.39%
Exide Industries Limited	1.39%
Automobiles	1.29%
Mahindra & Mahindra Limited	1.29%
Non - Ferrous Metals	1.04%
Hindalco Industries Limited	1.04%
Entertainment	1.01%
Zee Entertainment Enterprises Limited	0.72%
Dish TV India Limited	0.29%
Retailing	0.69%
Vedant Fashions Private Limited	0.38%
Aditya Birla Fashion and Retail Limited	0.20%
Zomato Limited	0.10%
SPENCER'S RETAIL LIMITED	0.01%
Minerals & Mining	0.59%

Issuer	% to Net Assets
NMDC Limited	0.59%
Realty	0.58%
Phoenix Mills Limited	0.58%
Transport Services	0.54%
InterGlobe Aviation Limited	0.54%
Industrial Manufacturing	0.54%
GMM Pfaudler Limited	0.54%
Leisure Services	0.53%
Jubilant Foodworks Limited	0.53%
Financial Technology (Fintech)	0.51%
One 97 Communications Limited	0.40%
PB Fintech Limited	0.11%
Power	0.33%
CESC Limited	0.33%
Diversified FMCG	0.22%
Hindustan Unilever Limited	0.22%
Miscellaneous	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	1.56%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 1253.2700

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 27,1998	21.14%	13.30%	19.52%	9.47%
Aditya Birla Sun Life Flexi Cap Fund	1253270	18675	17084	10947
Value of Std Investment of ₹ 10,000	15.82%	15.16%	21.84%	9.87%
Benchmark - NIFTY 500 TRI	404258	20264	18098	10987
Value of Std Investment of ₹ 10,000	14.53%	14.27%	19.27%	7.01%
Additional Benchmark - Nifty 50 TRI	305233	19487	16976	10701
Value of Std Investment of ₹ 10,000				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Anil Shah is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1253.2700	1381.4500
IDCW ⁵ :	132.5700	184.6700

⁵Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3030000	600000	360000	120000
Market Value of amount Invested	47992543	857200	421065	127750
Scheme Returns (CAGR)	18.12%	14.25%	10.45%	12.20%
NIFTY 500 TRI TRI# (CAGR)	15.19%	16.32%	12.68%	13.23%
Nifty 50 TRI returns## (CAGR)	14.20%	14.36%	10.44%	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is August 27, 1998, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies.

Fund Manager

Mr. Dhaval Joshi & Mr. Atul Penkar

Date of Allotment

February 24, 1995

Benchmark

Nifty Large Midcap 250 TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

0.9 Years & 0.7 years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Large & Mid Cap Fund

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5144.50	Crores
AUM as on last day	₹	4980.66	Crores

Total Expense Ratio (TER)

Regular	1.92%
Direct	1.10%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	15.71%
Sharpe Ratio	0.65
Beta	1.00
Portfolio Turnover	0.45

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	19.40%
ICICI Bank Limited	5.98%
HDFC Bank Limited	4.34%
State Bank of India	3.52%
The Federal Bank Limited	1.53%
Axis Bank Limited	1.38%
IDFC First Bank Limited	1.20%
IndusInd Bank Limited	0.97%
Bank of Baroda	0.47%
Finance	7.78%
Bajaj Finance Limited	2.20%
REC Limited	1.50%
Poonawalla Fincorp Limited	1.12%
Mahindra & Mahindra Financial Services Limited	1.04%
Manappuram Finance Limited	0.98%
Cholamandalam Investment and Finance Company Limited	0.93%
IT - Software	6.96%
Infosys Limited	3.10%
Coforge Limited	1.65%
LTIMindtree Ltd	1.35%
Rategain Travel Technologies Limited	0.86%
Auto Components	6.11%
Schaeffler India Limited	1.32%
Minda Industries Ltd	1.22%
Samvardhana Motherson International Limited	1.09%
Sona BLW Precision Forgings Limited	0.98%
Rolex Rings Limited	0.92%
Craftsman Automation Ltd	0.59%
Consumer Durables	4.91%
Titan Company Limited	1.69%
Kajaria Ceramics Limited	1.21%
Crompton Greaves Consumer Electricals Limited	1.03%

Issuer	% to Net Assets
VIP Industries Limited	0.99%
Leisure Services	4.51%
Jubilant Foodworks Limited	1.28%
The Indian Hotels Company Limited	1.13%
Devyani International Limited	1.06%
Chalet Hotels Limited	0.93%
SAMHI Hotels Ltd	0.12%
Industrial Products	4.36%
Polycab India Limited	1.81%
Bharat Forge Limited	1.63%
TIMKEN INDIA LTD	0.93%
Petroleum Products	4.13%
Reliance Industries Limited	4.13%
Chemicals & Petrochemicals	3.94%
Aarti Industries Limited	0.93%
Atul Limited	0.87%
Navin Fluorine International Limited	0.78%
Clean Science & Technology Limited	0.75%
Anupam Rasayan India Limited	0.60%
Automobiles	3.89%
Tata Motors Limited	1.68%
TVS Motor Company Limited	1.62%
Mahindra & Mahindra Limited	0.59%
Retailing	3.83%
Go Fashion India Limited	1.74%
Trent Limited	1.34%
FSN E-Commerce Ventures Limited	0.75%
Aerospace & Defense	3.13%
Bharat Electronics Limited	1.37%
Hindustan Aeronautics Limited	1.02%
MTAR Technologies Limited	0.73%
Cement & Cement Products	3.00%
JK Cement Limited	1.74%



Issuer	% to Net Assets
The Ramco Cements Limited	1.26%
Transport Services	2.25%
InterGlobe Aviation Limited	1.21%
Container Corporation of India Limited	1.04%
Realty	1.75%
Phoenix Mills Limited	1.09%
Sunteck Realty Limited	0.66%
Telecom - Services	1.70%
Bharti Airtel Limited	1.70%
Insurance	1.68%
Star Health & Allied Insurance Limited	0.93%
HDFC Life Insurance Company Limited	0.75%
Beverages	1.61%
United Spirits Limited	1.61%
Pharmaceuticals & Biotechnology	1.56%
Sun Pharmaceutical Industries Limited	1.56%
Healthcare Services	1.51%
Fortis Healthcare Limited	1.51%
Ferrous Metals	1.30%
Jindal Steel & Power Limited	1.30%
Electrical Equipment	1.21%
ABB India Limited	1.21%
Industrial Manufacturing	1.14%
Honeywell Automation India Limited	1.14%
IT - Services	1.14%
Affle (India) Limited	1.14%

Issuer	% to Net Assets
Agricultural Commercial & Construction Vehicles	1.05%
Ashok Leyland Limited	1.05%
Textiles & Apparels	0.98%
Gokaldas Exports Ltd	0.98%
Construction	0.89%
Kalpataru Projects International Ltd.	0.89%
Transport Infrastructure	0.63%
JSW Infrastructure Ltd	0.63%
Agricultural Food & other Products	0.60%
Balrampur Chini Mills Limited	0.60%
Financial Technology (Fintech)	0.54%
One 97 Communications Limited	0.54%
Other Consumer Services	0.27%
Honasa Consumer Ltd	0.27%
Miscellaneous	0.00%
Dharti Dredging	0.00%
Isprava Technologies Limited	0.00%
Cash & Current Assets	2.24%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 668.8900

	Since Inception	5 Years	3 Years	1 Year
Inception - Feb 24, 1995				
Aditya Birla Sun Life Equity Advantage Fund	16.02%	12.40%	17.06%	8.61%
Value of Std Investment of ₹ 10,000	711585	17944	16048	10861
Benchmark - Nifty Large Midcap 250 TRI	NA	17.02%	25.34%	14.25%
Value of Std Investment of ₹ 10,000	NA	21950	19701	11425
Additional Benchmark - Nifty 50 TRI	12.23%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	274018	19487	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	668.8900	733.8000
IDCW*	111.3400	168.7700

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3450000	600000	360000	120000
Market Value of amount Invested	52723324	820831	403195	128275
Scheme Returns (CAGR)	15.57%	12.49%	7.50%	13.04%
Nifty Large Midcap 250 TRI# (CAGR)	NA	15.77%	11.83%	11.00%
Nifty 50 TRI returns## (CAGR)	13.69%	14.36%	10.44%	7.34%

Past Performance may or may not be sustained in future. The fund's inception date is February 24, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

December 27, 1999

Benchmark

Nifty MNC TRI

Managing Fund Since

December 28, 2021 & November 21, 2022

Experience in Managing the Fund

1.8 years & 0.9 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	3409.86	Crores
AUM as on last day	₹	3329.04	Crores

Total Expense Ratio (TER)

Regular	2.02%
Direct	1.29%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	12.46%
Sharpe Ratio	0.32
Beta	0.89
Portfolio Turnover	0.22

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	10.38%
GlaxoSmithKline Pharmaceuticals Limited	3.22%
Pfizer Limited	2.65%
Gland Pharma Limited	1.98%
Suven Pharmaceuticals Limited	0.91%
Sanofi India Limited	0.72%
J.B. Chemicals & Pharmaceuticals Limited	0.68%
Procter & Gamble Health Limited	0.20%
Personal Products	8.20%
Gillette India Limited	4.37%
Procter & Gamble Hygiene and Health Care Limited	3.83%
Consumer Durables	7.99%
Bata India Limited	3.11%
Kansai Nerolac Paints Limited	2.18%
Johnson Controls - Hitachi Air Conditioning India Limited	1.38%
Whirlpool of India Limited	0.72%
Akzo Nobel India Limited	0.60%
Auto Components	7.78%
Schaeffler India Limited	3.82%
Bosch Limited	1.81%
CIE Automotive India Ltd	1.29%
Motherson Sumi Wiring India Limited	0.62%
ZF Commercial Vehicle Control Systems India Limited	0.24%
Industrial Products	6.71%
Cummins India Limited	2.62%
Grindwell Norton Limited	1.33%
TIMKEN INDIA LTD	1.24%
RHI Magnesita India Limited	1.06%

Issuer	% to Net Assets
SKF India Limited	0.47%
Capital Markets	5.37%
ICRA Limited	4.93%
Nippon Life India Asset Management Limited	0.44%
Fertilizers & Agrochemicals	5.31%
Bayer Cropscience Limited	4.74%
Sumitomo Chemical India Limited	0.56%
Automobiles	4.91%
Maruti Suzuki India Limited	4.91%
Beverages	4.91%
United Spirits Limited	2.81%
United Breweries Limited	2.10%
Healthcare Services	4.90%
Fortis Healthcare Limited	4.90%
Diversified FMCG	4.12%
Hindustan Unilever Limited	4.12%
Industrial Manufacturing	4.05%
Honeywell Automation India Limited	4.05%
IT - Software	3.81%
Coforge Limited	2.47%
Mphasis Limited	1.34%
Finance	3.73%
CRISIL Limited	2.96%
SBFC Finance Ltd	0.45%
Home First Finance Company India Limited	0.33%
Leisure Services	3.69%
Thomas Cook (India) Limited	2.26%
Sapphire Foods India Ltd	1.25%



Issuer	% to Net Assets
Restaurant Brands Asia Limited	0.18%
Electrical Equipment	3.14%
Siemens Limited	1.23%
ABB India Limited	1.13%
Schneider Electric Infrastructure Limited	0.42%
Hitachi Energy India Limited	0.26%
GE T&D India Limited	0.10%
Food Products	2.40%
Nestle India Limited	2.40%
Agricultural Commercial & Construction Vehicles	1.34%
Escorts Kubota Limited	1.34%
Commercial Services & Supplies	1.27%
Qess Corp Limited	1.27%
Diversified	1.02%
3M India Limited	1.02%
Insurance	0.87%
Star Health & Allied Insurance Limited	0.87%
Transport Services	0.84%
Blue Dart Express Limited	0.84%

Issuer	% to Net Assets
Cement & Cement Products	0.63%
HeidelbergCement India Limited	0.63%
Entertainment	0.61%
Zee Entertainment Enterprises Limited	0.61%
Banks	0.54%
IDFC First Bank Limited	0.54%
Chemicals & Petrochemicals	0.43%
Linde India Limited	0.43%
Textiles & Apparels	0.16%
Page Industries Limited	0.16%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Maruti Cottex Limited	0.00%
Sree Jayalakshmi Autospin Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	0.89%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 1041.1900

	Since Inception	5 Years	3 Years	1 Year
Inception - Dec 27, 1999				
Aditya Birla Sun Life MNC Fund	15.13%	8.43%	10.84%	10.16%
Value of Std Investment of ₹ 10,000	288338	14992	13623	11016
Benchmark - Nifty MNC TRI	12.88%	12.33%	16.89%	9.99%
Value of Std Investment of ₹ 10,000	180168	17890	15979	10999
Additional Benchmark - Nifty 50 TRI	13.02%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	185316	19487	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandetwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1041.1900	1144.7600
IDCW*	179.8200	366.2400

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2870000	600000	360000	120000
Market Value of amount Invested	29679663	739852	401497	130709
Scheme Returns (CAGR)	16.49%	8.32%	7.22%	16.97%
Nifty MNC TRI returns# (CAGR)	15.04%	13.96%	12.27%	12.35%
Nifty 50 TRI returns## (CAGR)	14.16%	14.36%	10.44%	7.34%

Past Performance may or may not be sustained in future.
The fund's inception date is December 27, 1999, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





Fund Details

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks.

Fund Manager

Mr. Anil Shah & Mr. Dhaval Joshi

Date of Allotment

October 03, 2002

Benchmark

NIFTY Midcap 150 TRI

Managing Fund Since

April 27, 2020 & November 21, 2022

Experience in Managing the Fund

3.5 years & 0.9 Years

SIP

Monthly: Minimum ₹ 1,000/-

Mr. Anil Shah ceases to be the Fund Manager from close of business hours of November 2, 2023.

Fund Category

Mid Cap Fund

Investment Style

Large Cap			
Mid Cap	■		
Small Cap	■		
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	4360.38	Crores
AUM as on last day	₹	4252.01	Crores

Total Expense Ratio (TER)

Regular	1.95%
Direct	1.10%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	14.99%
Sharpe Ratio	1.34
Beta	0.86
Portfolio Turnover	0.22

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Finance	9.89%
Cholamandalam Financial Holdings Limited	3.07%
Cholamandalam Investment and Finance Company Limited	2.16%
Shriram Finance Ltd	2.06%
Mahindra & Mahindra Financial Services Limited	1.72%
GFL Limited	0.48%
IDFC Limited	0.27%
Aditya Birla Capital Limited	0.13%
Industrial Products	7.83%
AIA Engineering Limited	1.96%
Bharat Forge Limited	1.92%
Polycab India Limited	1.90%
Cummins India Limited	1.48%
Supreme Industries Limited	0.58%
Banks	7.65%
The Federal Bank Limited	2.62%
AU Small Finance Bank Limited	2.26%
ICICI Bank Limited	1.64%
IndusInd Bank Limited	0.55%
DCB Bank Limited	0.48%
IDFC First Bank Limited	0.10%
Consumer Durables	5.76%
Crompton Greaves Consumer Electricals Limited	2.10%
Voltas Limited	1.38%
Whirlpool of India Limited	0.91%
Kansai Nerolac Paints Limited	0.81%
Akzo Nobel India Limited	0.57%
IT - Software	5.51%
Mphasis Limited	2.49%
Coforge Limited	1.42%

Issuer	% to Net Assets
LTIMindtree Ltd	0.93%
Birlasoft Limited	0.67%
Pharmaceuticals & Biotechnology	4.94%
Glenmark Pharmaceuticals Limited	2.31%
Lupin Limited	1.28%
Sanofi India Limited	1.27%
Solara Active Pharma Sciences Limited	0.09%
Chemicals & Petrochemicals	4.76%
Gujarat Fluorochemicals Limited	2.98%
Aarti Industries Limited	1.30%
Atul Limited	0.48%
Healthcare Services	4.05%
Fortis Healthcare Limited	2.52%
Apollo Hospitals Enterprise Limited	1.30%
Metropolis Healthcare Limited	0.23%
Auto Components	3.31%
Sona BLW Precision Forgings Limited	1.00%
Exide Industries Limited	0.60%
Endurance Technologies Limited	0.56%
Schaeffler India Limited	0.46%
Sundram Fasteners Limited	0.36%
MRF Limited	0.34%
Retailing	3.27%
Aditya Birla Fashion and Retail Limited	1.22%
Info Edge (India) Limited	0.96%
Vedant Fashions Private Limited	0.91%
FSN E-Commerce Ventures Limited	0.17%
Fertilizers & Agrochemicals	2.86%
Coromandel International Limited	2.86%
Textiles & Apparels	2.83%



Issuer	% to Net Assets
K.P.R. Mill Limited	2.83%
Electrical Equipment	2.68%
Thermax Limited	1.71%
Inox Wind Energy Limited	0.97%
Cement & Cement Products	2.68%
ACC Limited	1.34%
The Ramco Cements Limited	1.17%
Dalmia Bharat Limited	0.17%
Realty	2.49%
Phoenix Mills Limited	2.49%
Power	2.43%
Torrent Power Limited	2.43%
Aerospace & Defense	2.18%
Bharat Electronics Limited	2.18%
Beverages	2.13%
Radico Khaitan Limited	1.18%
United Spirits Limited	0.62%
United Breweries Limited	0.33%
Leisure Services	2.05%
The Indian Hotels Company Limited	1.04%
Jubilant Foodworks Limited	0.59%
Restaurant Brands Asia Limited	0.43%
Insurance	1.88%
Max Financial Services Limited	1.88%
Ferrous Metals	1.85%
Jindal Steel & Power Limited	1.04%
Steel Authority of India Limited	0.43%
NMDC Steel Ltd	0.37%
Industrial Manufacturing	1.80%

Issuer	% to Net Assets
GMM Pfaudler Limited	1.80%
Transport Services	1.56%
Container Corporation of India Limited	1.06%
Gateway Distriparks Limited	0.50%
Personal Products	1.44%
Emami Limited	1.44%
Minerals & Mining	1.41%
NMDC Limited	1.41%
Automobiles	1.26%
TVS Motor Company Limited	1.26%
Entertainment	1.19%
Sun TV Network Limited	1.19%
Paper Forest & Jute Products	1.09%
Century Textiles & Industries Limited	1.09%
Agricultural Commercial & Construction Vehicles	0.99%
Ashok Leyland Limited	0.99%
Agricultural Food & other Products	0.79%
Tata Consumer Products Limited	0.79%
Construction	0.74%
Kalpataru Projects International Ltd.	0.74%
Capital Markets	0.59%
HDFC Asset Management Company Limited	0.59%
Telecom - Services	0.49%
Bharti Airtel Limited	0.46%
Bharti Airtel Limited	0.03%
Transport Infrastructure	0.32%
GMR Infrastructure Limited	0.32%
Cash & Current Assets	3.28%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 546.6300

	Since Inception	5 Years	3 Years	1 Year
Inception - Oct 03, 2002				
Aditya Birla Sun Life Midcap Fund	20.89%	14.72%	26.94%	17.43%
Value of Std Investment of ₹ 10,000	546630	19876	20468	11743
Benchmark - NIFTY Midcap 150 TRI	NA	20.22%	31.95%	23.45%
Value of Std Investment of ₹ 10,000	NA	25121	22993	12345
Additional Benchmark - Nifty 50 TRI	16.86%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	267510	19487	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Anil Shah is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	546.6300	600.2300
IDCW*	43.5900	73.3100

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2530000	600000	360000	120000
Market Value of amount Invested	20449595	968297	462871	135930
Scheme Returns (CAGR)	17.05%	19.22%	17.03%	25.53%
NIFTY Midcap 150 TRI returns# (CAGR)	NA	24.65%	22.07%	30.70%
Nifty 50 TRI returns## (CAGR)	13.83%	14.36%	10.44%	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is October 03, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





Fund Details

Investment Objective

The objective of the scheme is to achieve long term growth of capital, at commensurate levels of risk through a diversified research based investment in Large, Mid & Small cap companies. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Dhaval Joshi

Date of Allotment

May 07, 2021

Benchmark

Nifty 500 Multicap 50:25:25 TRI

Managing Fund Since

May 07, 2021 & November 21, 2022

Experience in Managing the Fund

2.5 Years & 0.9 Years

Fund Category

MultiCap

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

AUM

Monthly Average AUM	₹	4475.96	Crores
AUM as on last day	₹	4363.67	Crores

SIP

Monthly: Minimum ₹ 500/-

Total Expense Ratio (TER)

Regular	1.87%
Direct	0.62%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets
Banks	20.76%
ICICI Bank Limited	4.90%
HDFC Bank Limited	3.47%
Axis Bank Limited	2.25%
State Bank of India	2.10%
The Federal Bank Limited	2.02%
IndusInd Bank Limited	1.67%
Union Bank of India	1.50%
RBL Bank Limited	1.06%
IDFC First Bank Limited	0.76%
Utkarsh Small Finance Bank Ltd	0.59%
Bank of Baroda	0.45%
Finance	7.57%
Poonawalla Fincorp Limited	2.47%
Cholamandalam Financial Holdings Limited	1.39%
Bajaj Finance Limited	1.07%
LIC Housing Finance Limited	1.02%
Home First Finance Company India Limited	0.82%
SBI Cards & Payment Services Limited	0.52%
Cholamandalam Investment and Finance Company Limited	0.28%
Consumer Durables	6.37%
Dixon Technologies (India) Limited	1.77%
V-Guard Industries Limited	1.58%
VIP Industries Limited	1.50%
La Opala RG Limited	0.62%
Somany Ceramics Limited	0.62%
Butterfly Gandhimathi Appliances Ltd	0.27%
IT - Software	6.07%
Infosys Limited	4.60%

Issuer	% to Net Assets
Coforge Limited	1.47%
Industrial Products	5.25%
Polycab India Limited	2.49%
Cummins India Limited	1.31%
TIMKEN INDIA LTD	1.07%
Mold-Tek Packaging Limited	0.38%
Electrical Equipment	4.64%
Hitachi Energy India Limited	1.37%
ABB India Limited	1.33%
TRIVENI TURBINE LTD	1.07%
TD Power Systems Ltd	0.87%
Pharmaceuticals & Biotechnology	4.25%
Sun Pharmaceutical Industries Limited	1.48%
Torrent Pharmaceuticals Limited	1.32%
Sanofi India Limited	0.71%
Ajanta Pharmaceuticals Limited	0.57%
Aarti Pharmed Labs Ltd	0.17%
Cement & Cement Products	4.10%
ACC Limited	1.96%
UltraTech Cement Limited	1.55%
JK Cement Limited	0.59%
Automobiles	4.00%
Tata Motors Limited	1.55%
Mahindra & Mahindra Limited	1.47%
Bajaj Auto Limited	0.97%
Auto Components	3.88%
Craftsman Automation Ltd	1.87%
SJS Enterprises Pvt Limited	1.34%
CIE Automotive India Ltd	0.67%





Issuer	% to Net Assets
Construction	3.02%
Larsen & Toubro Limited	2.08%
Ahluwalia Contracts (India) Limited	0.94%
Healthcare Services	2.60%
Fortis Healthcare Limited	1.81%
Jupiter Life Line Hospitals Ltd	0.80%
Beverages	2.53%
United Spirits Limited	1.55%
Radico Khaitan Limited	0.98%
Telecom - Services	2.11%
Bharti Airtel Limited	2.11%
Industrial Manufacturing	2.01%
Kaynes Technology India Ltd	1.19%
GMM Pfaudler Limited	0.82%
Realty	1.70%
Brigade Enterprises Limited	1.70%
Leisure Services	1.68%
The Indian Hotels Company Limited	1.25%
Westlife Development Ltd	0.43%
Insurance	1.54%
Star Health & Allied Insurance Limited	1.54%
IT - Services	1.49%
Cyient Limited	1.49%
Retailing	1.47%

Issuer	% to Net Assets
Go Fashion India Limited	1.12%
Vedant Fashions Private Limited	0.35%
Transport Services	1.37%
Gateway Distriparks Limited	1.37%
Agricultural Commercial & Construction Vehicles	1.34%
Ashok Leyland Limited	1.34%
Petroleum Products	1.25%
Reliance Industries Limited	1.25%
Food Products	1.22%
Britannia Industries Limited	1.22%
Power	1.22%
NTPC Limited	1.22%
Chemicals & Petrochemicals	1.20%
Vinati Organics Limited	1.20%
Non - Ferrous Metals	1.08%
Hindalco Industries Limited	1.08%
Transport Infrastructure	0.08%
JSW Infrastructure Ltd	0.08%
Cash & Current Assets	4.22%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 14.0100

	Since Inception	5 Years	3 Years	1 Year
Inception - May 07, 2021				
Aditya Birla Sun Life Multi-Cap Fund	14.53%	NA	NA	11.90%
Value of Std Investment of ₹ 10,000	14010	NA	NA	11190
Benchmark - NIFTY 500 Multicap 50:25:25 TRI	16.60%	NA	NA	15.59%
Value of Std Investment of ₹ 10,000	14646	NA	NA	11559
Additional Benchmark - Nifty 50 TRI	12.12%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	13288	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvarnkhar is 12. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	300000	NA	NA	120000
Market Value of amount Invested	344651	NA	NA	129792
Scheme Returns (CAGR)	11.12%	NA	NA	15.49%
NIFTY 500 Multicap 50:25:25 TRI returns# (CAGR)	14.39%	NA	NA	20.94%
Nifty 50 TRI returns## (CAGR)	8.61%	NA	NA	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is May 07, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.0100	14.5800
IDCW ² :	14.0100	14.5800

²Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Manager

Mr. Vishal Gajwani & Mr. Dhaval Joshi

Date of Allotment

May 31, 2007

Benchmark

S&P BSE 250 SmallCap TRI

Managing Fund Since

October 04, 2022 & November 21, 2022

Experience in Managing the Fund

1.1 years & 0.9 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Small cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	4654.46	Crores
AUM as on last day	₹	4579.81	Crores

Total Expense Ratio (TER)

Regular	1.88%
Direct	0.76%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	17.51%
Sharpe Ratio	1.23
Beta	0.91
Portfolio Turnover	0.39

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Finance	9.85%
Cholamandalam Financial Holdings Limited	2.67%
Fusion Micro Finance Ltd	1.21%
Poonawalla Fincorp Limited	1.13%
LIC Housing Finance Limited	1.11%
Repco Home Finance Limited	0.99%
Ujjivan Financial Services Limited	0.86%
Home First Finance Company India Limited	0.84%
IDFC Limited	0.54%
Satin Creditcare Network Limited	0.38%
BEML Land Assets Ltd	0.11%
Consumer Durables	7.96%
Campus Activewear Limited	1.72%
VIP Industries Limited	1.39%
Kajaria Ceramics Limited	1.12%
Stylam Industries Ltd	1.04%
Orient Electric Ltd.	1.00%
SHEELA FOAM LIMITED	0.87%
Butterfly Gandhimathi Appliances Ltd	0.44%
Havells India Limited	0.33%
Elin Electronics Ltd	0.04%
Auto Components	6.95%
Craftsman Automation Ltd	1.34%
SJS Enterprises Pvt Limited	1.27%
Rolex Rings Limited	1.12%
Sundram Fasteners Limited	1.05%
Sona BLW Precision Forgings Limited	0.99%
Minda Corporation Limited	0.70%
Endurance Technologies Limited	0.44%
Steel Strips Wheels Ltd	0.04%
Banks	6.00%
The Federal Bank Limited	1.87%
Axis Bank Limited	1.49%
RBL Bank Limited	0.90%
Bank of India	0.82%

Issuer	% to Net Assets
Bandhan Bank Limited	0.57%
City Union Bank Limited	0.35%
Industrial Products	5.86%
RR Kabel Ltd	1.54%
Prince Pipes & Fittings Limited	1.43%
RHI Magnesita India Limited	1.40%
Kirloskar Pneumatic Co Ltd	0.95%
IFGL Refractories Limited	0.54%
IT - Software	5.80%
Birlasoft Limited	1.61%
Rategain Travel Technologies Limited	1.54%
Sonata Software Limited	1.03%
Tanla Platforms Limited	0.87%
Coforge Limited	0.75%
Electrical Equipment	4.70%
Hitachi Energy India Limited	2.02%
TD Power Systems Ltd	1.79%
TRIVENI TURBINE LTD	0.89%
Textiles & Apparels	3.40%
Gokaldas Exports Ltd	1.74%
Welspun India Limited	1.03%
K.P.R. Mill Limited	0.63%
Realty	3.22%
Brigade Enterprises Limited	1.38%
Sobha Limited	0.85%
Sunteck Realty Limited	0.56%
KEYSTONE REALTORS LIMITED	0.44%
Pharmaceuticals & Biotechnology	3.04%
Sanofi India Limited	1.70%
Alembic Pharmaceuticals Limited	0.70%
Eris Lifesciences Limited	0.64%
Cement & Cement Products	2.96%
JK Cement Limited	2.39%
Orient Cement Limited	0.58%
Retailing	2.93%



Issuer	% to Net Assets
Go Fashion India Limited	2.12%
Sai Silks Kalamandir Ltd	0.59%
V-Mart Retail Limited	0.21%
Commercial Services & Supplies	2.73%
TeamLease Services Limited	1.47%
CMS Info Systems Limited	1.26%
Construction	2.67%
PNC Infratech Limited	1.09%
Kalpataru Projects International Ltd.	0.98%
Power Mech Projects Limited	0.61%
Capital Markets	2.40%
ICICI Securities Limited	1.69%
Anand Rathi Wealth Limited	0.38%
Central Depository Services (India) Limited	0.33%
Industrial Manufacturing	2.38%
Tega Industries Limited	1.34%
GMM Pfaudler Limited	0.67%
Cyient DLM Ltd	0.37%
Insurance	1.85%
Star Health & Allied Insurance Limited	1.85%
Healthcare Services	1.78%
Fortis Healthcare Limited	0.78%
Rainbow Childrens Medicare Limited	0.60%
Yatharth Hospital & Trauma Care Services Pvt Ltd	0.40%
Chemicals & Petrochemicals	1.72%
Navin Fluorine International Limited	1.05%
Clean Science & Technology Limited	0.35%
AETHER INDUSTRIES LTD	0.32%
IT - Services	1.62%
Cyient Limited	1.00%
eMUDHRA LTD	0.63%
Agricultural Food & other Products	1.48%
CCL Products (India) Limited	1.03%
Balrampur Chini Mills Limited	0.45%
Leisure Services	1.38%
Restaurant Brands Asia Limited	0.48%
Sapphire Foods India Ltd	0.48%
Chalet Hotels Limited	0.42%

Issuer	% to Net Assets
Food Products	1.21%
Bikaji Foods International Ltd	0.73%
Avanti Feeds Limited	0.48%
Aerospace & Defense	1.21%
MTAR Technologies Limited	1.03%
ideaForge Technology Ltd	0.18%
Transport Services	1.11%
Gateway Distriparks Limited	0.66%
Container Corporation of India Limited	0.45%
Agricultural Commercial & Construction Vehicles	1.09%
BEML Limited	1.09%
Entertainment	0.96%
PVR Limited	0.96%
Beverages	0.92%
Radico Khaitan Limited	0.92%
Personal Products	0.83%
Emami Limited	0.83%
Paper Forest & Jute Products	0.82%
Century Textiles & Industries Limited	0.82%
Financial Technology (Fintech)	0.34%
PB Fintech Limited	0.34%
Automobiles	0.33%
Landmark Cars Ltd	0.33%
Other Consumer Services	0.29%
Honasa Consumer Ltd	0.29%
Healthcare Equipment & Supplies	0.25%
Tarsons Products Limited	0.25%
IT - Hardware	0.20%
Netweb Technologies	0.20%
Gas	0.16%
IRM Energy Ltd	0.16%
Cash & Current Assets	7.59%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 64.8738

	Since Inception	5 Years	3 Years	1 Year
Inception - May 31, 2007				
Aditya Birla Sun Life Small Cap Fund	12.05%	14.62%	28.31%	23.07%
Value of Std Investment of ₹ 10,000	64874	19791	21138	12307
Benchmark - S&P BSE 250 SmallCap TRI	9.85%	19.54%	34.69%	27.79%
Value of Std Investment of ₹ 10,000	46814	24424	24456	12779
Additional Benchmark - Nifty 50 TRI	10.81%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	54026	19487	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1980000	600000	360000	120000
Market Value of amount Invested	7692085	1001371	471712	139618
Scheme Returns (CAGR)	14.85%	20.61%	18.37%	31.68%
S&P BSE 250 SmallCap TRI returns# (CAGR)	13.43%	26.07%	23.68%	36.48%
Nifty 50 TRI returns## (CAGR)	12.23%	14.36%	10.44%	7.34%

Past Performance may or may not be sustained in future. The fund's inception date is May 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on October 31, 2023 unless otherwise specified

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	64.8738	72.4013
IDCW ² :	30.6652	58.0419

²Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

March 27, 2008

Benchmark

Nifty 500 TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

1.1 years & 0.9 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Value Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	4812.28	Crores
AUM as on last day	₹	4717.30	Crores

Total Expense Ratio (TER)

Regular	1.92%
Direct	1.05%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	17.19%
Sharpe Ratio	1.19
Beta	1.06
Portfolio Turnover	0.58
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	17.70%
State Bank of India	4.12%
ICICI Bank Limited	3.27%
Axis Bank Limited	2.70%
The Federal Bank Limited	1.81%
IndusInd Bank Limited	1.57%
Bank of India	1.11%
IDFC First Bank Limited	1.03%
Union Bank of India	0.91%
Punjab National Bank	0.81%
Bandhan Bank Limited	0.37%
Industrial Products	9.32%
Ramkrishna Forgings Limited	4.27%
WELSPUN CORP LIMITED	3.03%
Carborundum Universal Limited	2.02%
IT - Software	8.07%
Infosys Limited	4.32%
HCL Technologies Limited	1.70%
Birlasoft Limited	1.14%
LTIMindtree Ltd	0.92%
Pharmaceuticals & Biotechnology	6.28%
Sun Pharmaceutical Industries Limited	2.89%
Granules India Limited	1.76%
Strides Pharma Science Limited	1.64%
Finance	5.60%
Poonawalla Fincorp Limited	1.82%
Mahindra & Mahindra Financial Services Limited	1.40%
Manappuram Finance Limited	1.19%
LIC Housing Finance Limited	0.87%

Issuer	% to Net Assets
Power Finance Corporation Limited	0.32%
Auto Components	4.99%
Minda Corporation Limited	2.66%
Pricol Limited	1.79%
Craftsman Automation Ltd	0.55%
Cement & Cement Products	4.79%
Orient Cement Limited	1.58%
Ambuja Cements Limited	1.53%
Dalmia Bharat Limited	1.41%
J.K. Lakshmi Cement Limited	0.25%
Construction	3.48%
Larsen & Toubro Limited	1.95%
Kalpataru Projects International Ltd.	1.53%
Diversified FMCG	3.02%
ITC Limited	3.02%
Automobiles	2.78%
Hero MotoCorp Limited	1.45%
Tata Motors Limited	1.33%
Power	2.63%
NTPC Limited	1.34%
NLC India Limited	1.13%
JSW Energy Limited	0.17%
Petroleum Products	2.60%
Reliance Industries Limited	2.04%
Hindustan Petroleum Corporation Limited	0.56%
Industrial Manufacturing	2.51%
Honeywell Automation India Limited	1.47%
Praj Industries Limited	1.04%
Ferrous Metals	2.35%



Issuer	% to Net Assets
Jindal Steel & Power Limited	1.41%
Steel Authority of India Limited	0.94%
Chemicals & Petrochemicals	2.21%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.74%
Anupam Rasayan India Limited	0.60%
IG Petrochemicals limited	0.54%
Gulshan Polyols Limited	0.33%
Realty	2.09%
Sobha Limited	0.78%
DLF Limited	0.69%
Oberoi Realty Limited	0.62%
Insurance	2.04%
Max Financial Services Limited	1.23%
SBI Life Insurance Company Limited	0.81%
Agricultural Food & other Products	1.68%
Balrampur Chini Mills Limited	1.35%
Nath Bio-Genes (India) Limited	0.33%
Gas	1.33%
GAIL (India) Limited	1.33%
Retailing	1.31%
Aditya Birla Fashion and Retail Limited	1.31%
Textiles & Apparels	1.22%

Issuer	% to Net Assets
Welspun India Limited	1.09%
Gokaldas Exports Ltd	0.13%
Aerospace & Defense	1.11%
MTAR Technologies Limited	0.87%
Hindustan Aeronautics Limited	0.24%
Telecom - Services	1.08%
Tata Communications Limited	1.08%
Capital Markets	1.07%
Multi Commodity Exchange of India Limited	1.07%
Paper Forest & Jute Products	0.94%
Tamil Nadu Newsprint & Papers Limited	0.94%
Leisure Services	0.88%
Chalet Hotels Limited	0.88%
Transport Infrastructure	0.57%
JSW Infrastructure Ltd	0.57%
Commercial Services & Supplies	0.39%
Security and Intelligence Services (India) Limited	0.39%
Fertilizers & Agrochemicals	0.26%
UPL Limited	0.26%
Cash & Current Assets	5.67%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 91.6782

Inception - Mar 27, 2008	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Pure Value Fund	15.26%	12.57%	27.30%	25.00%
Value of Std Investment of ₹ 10,000	91678	18086	20642	12500
Benchmark - Nifty 500 TRI	11.16%	15.16%	21.84%	9.87%
Value of Std Investment of ₹ 10,000	52110	20264	18098	10987
Additional Benchmark - Nifty 50 TRI	10.52%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	47653	19487	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	91.6782	101.7155
IDCW*:	34.6087	62.2460

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1880000	600000	360000	120000
Market Value of amount Invested	7133209	970938	480040	139659
Scheme Returns (CAGR)	15.44%	19.34%	19.62%	31.75%
Nifty 500 TRI returns# (CAGR)	13.38%	16.32%	12.68%	13.23%
Nifty 50 TRI returns## (CAGR)	12.58%	14.36%	10.44%	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is March 27, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





Fund Details

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Anil Shah

Date of Allotment

January 31, 2015

Benchmark

S&P BSE India Manufacturing TRI

Managing Fund Since

January 31, 2015

Experience in Managing the Fund

8.8 years

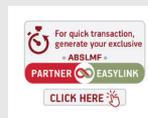
Mr. Anil Shah ceases to be the Fund Manager from close of business hours of November 2, 2023. Mr. Harish Krishnan is appointed as the Fund Manager w.e.f November 3, 2023

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	720.22	Crores
AUM as on last day	₹	704.29	Crores

Total Expense Ratio (TER)

Regular	2.45%
Direct	1.57%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.77%
Sharpe Ratio	0.77
Beta	0.93
Portfolio Turnover	0.19

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
Consumer Durables	10.19%
Titan Company Limited	3.62%
Voltas Limited	2.95%
Asian Paints Limited	2.13%
Hindware Home Innovation Limited	1.49%
Industrial Products	9.46%
Cummins India Limited	2.69%
AIA Engineering Limited	2.65%
Bharat Forge Limited	2.32%
Greaves Cotton Limited	0.95%
TIMKEN INDIA LTD	0.60%
AGI Greenpac Limited	0.26%
Beverages	7.55%
United Breweries Limited	3.39%
Radico Khaitan Limited	2.17%
United Spirits Limited	1.98%
Pharmaceuticals & Biotechnology	7.31%
Sun Pharmaceutical Industries Limited	2.38%
Glenmark Pharmaceuticals Limited	2.12%
Strides Pharma Science Limited	2.10%
Aarti Pharmed Labs Ltd	0.43%
Solara Active Pharma Sciences Limited	0.28%
Automobiles	7.27%
Mahindra & Mahindra Limited	3.11%
Maruti Suzuki India Limited	1.69%
Eicher Motors Limited	1.38%
Hero MotoCorp Limited	1.10%
Aerospace & Defense	7.09%
Bharat Electronics Limited	7.09%
Ferrous Metals	5.99%
Tata Steel Limited	3.47%
Shyam Metalics & Energy Limited	2.33%
NMDC Steel Ltd	0.20%

Issuer	% to Net Assets
Petroleum Products	5.96%
Reliance Industries Limited	5.96%
Diversified FMCG	5.72%
ITC Limited	3.35%
Hindustan Unilever Limited	2.37%
Industrial Manufacturing	3.62%
GMM Pfaudler Limited	3.62%
Paper Forest & Jute Products	3.47%
Century Textiles & Industries Limited	3.47%
Electrical Equipment	2.77%
TD Power Systems Ltd	1.63%
TRIVENI TURBINE LTD	1.14%
Non - Ferrous Metals	2.61%
Hindalco Industries Limited	2.61%
Chemicals & Petrochemicals	2.44%
Aarti Industries Limited	2.44%
Agricultural Food & other Products	1.94%
Tata Consumer Products Limited	1.94%
Textiles & Apparels	1.68%
Kewal Kiran Clothing Limited	1.68%
Auto Components	1.68%
Endurance Technologies Limited	1.68%
Construction	1.66%
Larsen & Toubro Limited	1.66%
Cement & Cement Products	1.64%
ACC Limited	1.34%
HeidelbergCement India Limited	0.30%
Minerals & Mining	1.53%
NMDC Limited	1.53%
Food Products	0.54%
Prataap Snacks Limited	0.54%
Cash & Current Assets	7.86%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 22.0800

Inception - January 31, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Manufacturing Equity Fund	9.47%	11.69%	17.46%	11.63%
Value of Std Investment of ₹ 10,000	22080	17386	16211	11163
Benchmark - S&P BSE India Manufacturing TRI	11.04%	16.66%	24.60%	18.87%
Value of Std Investment of ₹ 10,000	25002	21612	19358	11887
Additional Benchmark - Nifty 50 TRI	10.60%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	24156	19487	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1050000	600000	360000	120000
Market Value of amount Invested	1704735	844042	422714	130751
Scheme Returns (CAGR)	10.76%	13.62%	10.72%	17.04%
S&P BSE India Manufacturing TRI returns# (CAGR)	14.52%	19.01%	18.37%	20.99%
Nifty 50 TRI returns## (CAGR)	13.12%	14.36%	10.44%	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is January 31, 2015, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	22.0800	23.8900
IDCW*:	16.1500	17.3700

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 14, 2013

Benchmark

Nifty Financial Services TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Experience in Managing the Fund

8.2 years & 0.9 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	2859.13	Crores
AUM as on last day	₹	2786.82	Crores

Total Expense Ratio (TER)

Regular	2.00%
Direct	1.04%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Standard Deviation	22.36%
Sharpe Ratio	0.80
Beta	1.05
Portfolio Turnover	0.39

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBI. Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	54.01%
HDFC Bank Limited	16.09%
ICICI Bank Limited	14.59%
Axis Bank Limited	5.99%
State Bank of India	4.77%
Bank of India	2.41%
The Federal Bank Limited	2.26%
RBL Bank Limited	1.68%
Union Bank of India	1.60%
Kotak Mahindra Bank Limited	0.98%
Utkarsh Small Finance Bank Ltd	0.86%
IndusInd Bank Limited	0.76%
Bank of Baroda	0.73%
IDFC First Bank Limited	0.66%
Bandhan Bank Limited	0.62%
Finance	33.32%
Bajaj Finance Limited	5.64%
Poonawalla Fincorp Limited	4.25%
Repcos Home Finance Limited	3.43%
Cholamandalam Financial Holdings Limited	2.73%
Ujjivan Financial Services Limited	2.30%
Shriram Finance Ltd	1.90%
Bajaj Finserv Limited	1.82%
IDFC Limited	1.76%
LIC Housing Finance Limited	1.74%

Issuer	% to Net Assets
Fusion Micro Finance Ltd	1.58%
SBFC Finance Ltd	1.34%
Mahindra & Mahindra Financial Services Limited	1.23%
Manappuram Finance Limited	1.08%
SBI Cards & Payment Services Limited	0.79%
JM Financial Limited	0.74%
Home First Finance Company India Limited	0.62%
Cholamandalam Investment and Finance Company Limited	0.38%
Insurance	4.35%
SBI Life Insurance Company Limited	1.58%
ICICI Lombard General Insurance Company Limited	1.51%
Max Financial Services Limited	0.82%
HDFC Life Insurance Company Limited	0.45%
Exchange Traded Fund	1.21%
ADITYA BIRLA SUN LIFE BANKING ETF	1.21%
Capital Markets	1.17%
Central Depository Services (India) Limited	1.17%
Financial Technology (Fintech)	0.95%
One 97 Communications Limited	0.57%
PB Fintech Limited	0.38%
MUTUAL FUNDS	0.46%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.46%
Cash & Current Assets	4.53%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 46.0700

Inception - Dec 14, 2013	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking and Financial Services Fund	16.71%	13.08%	24.74%	15.20%
Value of Std Investment of ₹ 10,000	46070	18495	19422	11520
Benchmark - Nifty Financial Services TRI	16.17%	13.24%	19.07%	4.55%
Value of Std Investment of ₹ 10,000	44012	18628	16890	10455
Additional Benchmark - Nifty 50 TRI	13.48%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	34900	19487	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Scheme managed by Mr. Dhaval Gala is 6. Total Scheme managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1190000	600000	360000	120000
Market Value of amount Invested	2396096	875027	444126	130288
Scheme Returns (CAGR)	13.54%	15.08%	14.13%	16.29%
Nifty Financial Services TRI returns# (CAGR)	13.56%	11.77%	7.93%	1.78%
Nifty 50 TRI returns## (CAGR)	12.90%	14.36%	10.44%	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is December 14, 2013, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	46.0700	50.8500
IDCW*	20.8200	27.7100

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

February 26, 2003

Benchmark Tier I

Nifty 500 TRI

Tier II Benchmark

Nifty Dividend Opportunities 50 Index TRI

Managing Fund Since

April 01, 2022 & November 21, 2022

Experience in Managing the Fund

1.6 Years & 0.9 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Dividend Yield Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 1018.78 Crores
AUM as on last day	₹ 1009.16 Crores

Total Expense Ratio (TER)

Regular	2.33%
Direct	1.58%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	13.99%
Sharpe Ratio	1.35
Beta	0.83
Portfolio Turnover	0.33

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	14.19%
Infosys Limited	6.49%
Tata Consultancy Services Limited	2.03%
HCL Technologies Limited	1.65%
LTIMindtree Ltd	1.36%
Tech Mahindra Limited	1.03%
Coforge Limited	1.02%
Persistent Systems Limited	0.61%
Finance	8.53%
Manappuram Finance Limited	2.04%
Shriram Finance Ltd	1.89%
LIC Housing Finance Limited	1.58%
SBFC Finance Ltd	1.23%
Poonawalla Fincorp Limited	0.62%
Mahindra & Mahindra Financial Services Limited	0.61%
Ujjivan Financial Services Limited	0.55%
Power	6.90%
NTPC Limited	3.58%
NLC India Limited	2.65%
CESC Limited	0.67%
Diversified FMCG	6.87%
ITC Limited	5.73%
Hindustan Unilever Limited	1.14%
Banks	5.94%
Bank of India	1.53%
Union Bank of India	1.16%
State Bank of India	1.13%
Bank of Baroda	1.11%
The Federal Bank Limited	1.01%
Capital Markets	5.18%
Multi Commodity Exchange of India Limited	2.29%
ICICI Securities Limited	1.97%
Central Depository Services (India) Limited	0.92%
Consumable Fuels	4.36%

Issuer	% to Net Assets
Coal India Limited	4.36%
FRANCE	4.14%
L'OREAL	2.16%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.99%
Automobiles	3.97%
Hero MotoCorp Limited	2.09%
Bajaj Auto Limited	1.89%
United States of America	3.60%
Starbucks ORD	2.13%
Accenture PLC	1.47%
Commercial Services & Supplies	3.34%
CMS Info Systems Limited	3.34%
Textiles & Apparels	3.28%
Kewal Kiran Clothing Limited	3.28%
Petroleum Products	2.65%
Bharat Petroleum Corporation Limited	1.73%
Castrol India Limited	0.92%
Minerals & Mining	2.64%
NMDC Limited	2.64%
Industrial Products	2.62%
RHI Magnesita India Limited	2.62%
Aerospace & Defense	2.57%
Bharat Electronics Limited	1.53%
Hindustan Aeronautics Limited	1.04%
Fertilizers & Agrochemicals	2.17%
Dhanuka Agritech Limited	1.44%
Bayer Cropscience Limited	0.73%
Consumer Durables	2.01%
Akzo Nobel India Limited	1.18%
Blue Star Limited	0.82%
Ferrous Metals	1.62%
NMDC Steel Ltd	1.12%
Tata Steel Limited	0.49%
Oil	1.39%



Issuer	% to Net Assets
Oil & Natural Gas Corporation Limited	1.39%
Pharmaceuticals & Biotechnology	1.35%
Sanofi India Limited	1.35%
Food Products	1.20%
Avanti Feeds Limited	0.64%
Britannia Industries Limited	0.55%
Non - Ferrous Metals	1.01%
National Aluminium Company Limited	1.01%
Paper Forest & Jute Products	0.96%
Tamil Nadu Newsprint & Papers Limited	0.96%

Issuer	% to Net Assets
Personal Products	0.91%
Emami Limited	0.91%
Agricultural Food & other Products	0.87%
Balrampur Chini Mills Limited	0.87%
Gas	0.86%
Indraprastha Gas Limited	0.86%
Cement & Cement Products	0.45%
Dalmia Bharat Limited	0.45%
Cash & Current Assets	4.43%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 320.9400

	Since Inception	5 Years	3 Years	1 Year
Inception - Feb 26, 2003				
Aditya Birla Sun Life Dividend Yield Fund	18.25%	15.92%	25.78%	22.13%
Value of Std Investment of ₹ 10,000	320940	20940	19913	12213
Benchmark - Nifty 500 TRI	17.79%	15.16%	21.84%	9.87%
Value of Std Investment of ₹ 10,000	296223	20264	18098	10987
Benchmark - Nifty Dividend Opportunities 50 Index TRI	NA	15.06%	26.16%	21.93%
Value of Std Investment of ₹ 10,000	NA	20173	20093	12193
Additional Benchmark - Nifty 50 TRI	16.62%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	2,40,807	19,487	16,976	10,701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	320.9400	347.6700
IDCW*	21.5600	38.5800

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2490000	600000	360000	120000
Market Value of amount Invested	13466754	985192	478527	135026
Scheme Returns (CAGR)	14.24%	19.94%	19.39%	24.03%
Nifty 500 TRI returns# (CAGR)	14.16%	16.32%	12.68%	13.23%
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	NA	19.11%	18.94%	22.44%
Nifty 50 TRI returns## (CAGR)	13.59%	14.36%	10.44%	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is February 26, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Manager

Mr. Mahesh Patil, Mr. Jonas Bhutta & Mr. Dhaval Joshi

Date of Allotment

March 17, 2006

Benchmark

Nifty Infrastructure TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

1.1 years & 0.9 Years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	772.72	Crores
AUM as on last day	₹	752.35	Crores

Total Expense Ratio (TER)

Regular	2.45%
Direct	1.64%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	20.21%
Sharpe Ratio	1.46
Beta	1.15
Portfolio Turnover	0.28

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Construction	22.63%
Larsen & Toubro Limited	8.21%
PNC Infratech Limited	2.66%
Kalpataru Projects International Ltd.	2.54%
NCC Limited	2.47%
H.G. Infra Engineering Limited	2.25%
Ahluwalia Contracts (India) Limited	2.11%
Engineers India Limited	0.89%
Power Mech Projects Limited	0.86%
Ashoka Buildcon Limited	0.52%
Sadbhav Engineering Limited	0.11%
Industrial Products	9.16%
RHI Magnesita India Limited	2.77%
Polycab India Limited	2.44%
Carborundum Universal Limited	2.35%
Kirloskar Pneumatic Co Ltd	1.62%
Banks	7.21%
State Bank of India	2.57%
Axis Bank Limited	1.93%
HDFC Bank Limited	1.86%
ICICI Bank Limited	0.85%
Cement & Cement Products	6.39%
UltraTech Cement Limited	3.70%
JK Cement Limited	1.69%
Dalmia Bharat Limited	0.99%
Aerospace & Defense	6.16%
MTAR Technologies Limited	2.31%
Bharat Electronics Limited	2.14%
Data Patterns India Private Limited	0.91%

Issuer	% to Net Assets
Hindustan Aeronautics Limited	0.80%
ideaForge Technology Ltd	0.00%
Industrial Manufacturing	5.59%
Honeywell Automation India Limited	1.82%
Tega Industries Limited	1.32%
Cyient DLM Ltd	1.28%
GMM Pfaudler Limited	1.18%
Telecom - Services	5.25%
Bharti Airtel Limited	5.02%
Bharti Airtel Limited	0.23%
Power	4.17%
NTPC Limited	3.34%
Nava Bharat Ventures Limited	0.84%
Electrical Equipment	3.68%
TD Power Systems Ltd	1.66%
ABB India Limited	1.35%
Siemens Limited	0.67%
Transport Infrastructure	3.62%
JSW Infrastructure Ltd	1.89%
Adani Ports and Special Economic Zone Limited	1.73%
Realty	2.63%
DLF Limited	1.65%
Sobha Limited	0.98%
Agricultural Commercial & Construction Vehicles	2.35%
Escorts Kubota Limited	1.49%
Ashok Leyland Limited	0.86%
Leisure Services	2.34%
Chalet Hotels Limited	1.42%
The Indian Hotels Company Limited	0.92%



Issuer	% to Net Assets
Auto Components	2.03%
Sundram Fasteners Limited	2.03%
Petroleum Products	2.02%
Reliance Industries Limited	2.02%
Gas	1.30%
Indraprastha Gas Limited	1.30%
Healthcare Services	1.30%
Apollo Hospitals Enterprise Limited	1.30%
Transport Services	1.15%
Container Corporation of India Limited	1.15%
Other Utilities	0.81%

Issuer	% to Net Assets
INOX GREEN ENERGY SERVICES LIMITED	0.81%
Ferrous Metals	0.67%
Jindal Steel & Power Limited	0.67%
Finance	0.28%
Aditya Birla Capital Limited	0.28%
Cash & Current Assets	9.25%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 66.3900

Inception - Mar 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Infrastructure Fund	11.33%	17.65%	36.43%	29.21%
Value of Std Investment of ₹ 10,000	66390	22551	25417	12921
Benchmark - Nifty Infrastructure TRI	6.47%	17.21%	26.49%	17.14%
Value of Std Investment of ₹ 10,000	30217	22129	20250	11714
Additional Benchmark - S&P BSE SENSEX TRI	12.09%	14.51%	18.65%	6.54%
Value of Std Investment of ₹ 10,000	74829	19693	16711	10654

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Jonas Bhutta is 1. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	66.3900	72.1100
IDCW [§] :	22.4800	34.6700

[§]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2120000	600000	360000	120000
Market Value of amount Invested	7233401	1082824	513059	139018
Scheme Returns (CAGR)	12.57%	23.84%	24.43%	30.67%
Nifty Infrastructure TRI returns# (CAGR)	8.28%	19.58%	18.10%	22.36%
S&P BSE SENSEX TRI returns## (CAGR)	12.57%	14.18%	10.19%	6.00%

Past Performance may or may not be sustained in future.

The fund's inception date is March 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

January 15, 2000

Benchmark

S&P BSE Teck TRI

Managing Fund Since

January 16, 2014 & November 21, 2022

Experience in Managing the Fund

9.8 years & 0.9 years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 4025.54 Crores
AUM as on last day	₹ 3953.03 Crores

Total Expense Ratio (TER)

Regular	1.91%
Direct	0.82%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	18.17%
Sharpe Ratio	0.84
Beta	0.96
Portfolio Turnover	0.34

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBI. Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	66.61%
Infosys Limited	22.49%
Tata Consultancy Services Limited	10.82%
HCL Technologies Limited	8.29%
LTI Mindtree Ltd	5.46%
Coforge Limited	3.09%
Tech Mahindra Limited	2.94%
Rategain Travel Technologies Limited	2.33%
Sonata Software Limited	2.24%
Wipro Limited	2.05%
Birlasoft Limited	1.89%
Persistent Systems Limited	1.52%
Latent View Analytics Limited	1.19%
Tanla Platforms Limited	1.08%
KPIT Technologies Limited	0.76%
CE Info Systems Limited	0.46%
Telecom - Services	7.68%
Bharti Airtel Limited	6.65%
Tata Communications Limited	0.73%
Bharti Airtel Limited	0.31%
United States of America	5.13%
Cognizant Technology Solutions Cl A Com Stk	1.43%
Adobe Inc	1.29%
MICROSOFT CORPORATION	1.07%
Apple Inc.	0.93%
Accenture PLC	0.41%
IT - Services	4.63%

Issuer	% to Net Assets
Cyient Limited	4.63%
Retailing	3.69%
Zomato Limited	1.81%
FSN E-Commerce Ventures Limited	1.26%
Indiamart InterMesh Limited	0.62%
Commercial Services & Supplies	2.37%
CMS Info Systems Limited	1.74%
Firstsource Solutions Limited	0.64%
Entertainment	1.76%
Zee Entertainment Enterprises Limited	1.76%
Industrial Manufacturing	1.73%
Honeywell Automation India Limited	1.08%
Cyient DLM Ltd	0.65%
Financial Technology (Fintech)	1.22%
One 97 Communications Limited	1.22%
Exchange Traded Fund	0.39%
ADITYA BIRLA SUN LIFE NIFTY IT ETF	0.39%
IT - Hardware	0.20%
Netweb Technologies	0.20%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	4.58%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 136.6300

Inception - Jan 15, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Digital India Fund	11.61%	21.37%	22.17%	16.30%
Value of Std Investment of ₹ 10,000	136630	26346	18244	11630
Benchmark - S&P BSE Teck TRI	NA	16.07%	14.97%	4.72%
Value of Std Investment of ₹ 10,000	NA	21076	15203	10472
Additional Benchmark - Nifty 50 TRI	12.43%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	162813	19487	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2860000	600000	360000	120000
Market Value of amount Invested	28223473	1039658	428999	132119
Scheme Returns (CAGR)	16.24%	22.16%	11.73%	19.26%
S&P BSE Teck TRI returns# (CAGR)	NA	14.67%	5.42%	7.44%
Nifty 50 TRI returns## (CAGR)	14.17%	14.36%	10.44%	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is January 15, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	136.6300	150.9000
IDCW [§] :	38.8000	51.7900

[§]Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

August 05, 2005

Benchmark

NIFTY India Consumption TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	4137.07	Crores
AUM as on last day	₹	4072.67	Crores

Total Expense Ratio (TER)

Regular	1.91%
Direct	0.82%

Including additional expenses and goods and service tax on management fees.

Experience in Managing the Fund

8.2 years & 0.9 Years

Other Parameters

Standard Deviation	13.85%
Sharpe Ratio	1.13
Beta	0.87
Portfolio Turnover	0.14

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
Banks	16.07%
ICICI Bank Limited	5.03%
HDFC Bank Limited	4.55%
Axis Bank Limited	2.92%
Kotak Mahindra Bank Limited	1.32%
IndusInd Bank Limited	1.26%
State Bank of India	0.53%
AU Small Finance Bank Limited	0.47%
Automobiles	9.91%
Tata Motors Limited	2.54%
Maruti Suzuki India Limited	2.39%
TVS Motor Company Limited	2.15%
Mahindra & Mahindra Limited	1.85%
Hero MotoCorp Limited	0.99%
Diversified FMCG	9.36%
ITC Limited	6.13%
Hindustan Unilever Limited	3.23%
Consumer Durables	9.18%
Titan Company Limited	1.20%
Voltas Limited	1.00%
Metro Brands Limited	0.94%
Bata India Limited	0.94%
Whirlpool of India Limited	0.94%
Havells India Limited	0.78%
VIP Industries Limited	0.73%
Campus Activewear Limited	0.71%
Crompton Greaves Consumer Electricals Limited	0.70%
V-Guard Industries Limited	0.51%
Cello World Ltd	0.37%
Butterfly Gandhimathi Appliances Ltd	0.36%
Retailing	8.46%
Avenue Supermarts Limited	2.00%

Issuer	% to Net Assets
Trent Limited	1.86%
Go Fashion India Limited	1.14%
Info Edge (India) Limited	0.98%
Aditya Birla Fashion and Retail Limited	0.91%
FSN E-Commerce Ventures Limited	0.88%
Zomato Limited	0.37%
Vedant Fashions Private Limited	0.32%
Personal Products	6.22%
Procter & Gamble Hygiene and Health Care Limited	1.55%
Godrej Consumer Products Limited	1.43%
Dabur India Limited	1.17%
Gillette India Limited	1.06%
Emami Limited	1.00%
Beverages	4.92%
United Spirits Limited	2.52%
Radico Khaitan Limited	1.30%
United Breweries Limited	1.10%
Food Products	4.55%
Nestle India Limited	2.26%
Britannia Industries Limited	1.12%
Zydus Wellness Limited	0.59%
Bikaji Foods International Ltd	0.58%
Finance	4.41%
Bajaj Finserv Limited	1.56%
Cholamandalam Financial Holdings Limited	0.98%
Bajaj Finance Limited	0.95%
Mahindra & Mahindra Financial Services Limited	0.54%
SBI Cards & Payment Services Limited	0.31%
Aditya Birla Capital Limited	0.07%
Pharmaceuticals & Biotechnology	3.62%
Sun Pharmaceutical Industries Limited	1.58%
Torrent Pharmaceuticals Limited	1.05%



Issuer	% to Net Assets
Sanofi India Limited	0.99%
Telecom - Services	3.54%
Bharti Airtel Limited	3.54%
Leisure Services	2.51%
The Indian Hotels Company Limited	0.82%
Devyani International Limited	0.76%
Jubilant Foodworks Limited	0.62%
Barbeque Nation Hospitality Limited	0.31%
Insurance	2.25%
SBI Life Insurance Company Limited	1.48%
ICICI Lombard General Insurance Company Limited	0.77%
Cement & Cement Products	2.04%
UltraTech Cement Limited	1.33%
ACC Limited	0.71%
Agricultural Food & other Products	1.93%
Tata Consumer Products Limited	1.93%
Industrial Products	1.91%
Polycab India Limited	0.94%
Prince Pipes & Fittings Limited	0.58%
RR Kabel Ltd	0.38%
Healthcare Services	1.85%
Fortis Healthcare Limited	1.07%
Apollo Hospitals Enterprise Limited	0.78%

Issuer	% to Net Assets	
Realty	1.24%	
Phoenix Mills Limited	1.24%	
Auto Components	0.90%	
MRF Limited	0.90%	
Paper Forest & Jute Products	0.89%	
Century Textiles & Industries Limited	0.89%	
Entertainment	0.89%	
Zee Entertainment Enterprises Limited	0.89%	
Textiles & Apparels	0.48%	
Page Industries Limited	0.48%	
Financial Technology (Fintech)	0.44%	
PB Fintech Limited	0.44%	
Transport Services	0.40%	
InterGlobe Aviation Limited	0.40%	
Other Consumer Services	0.36%	
Honasa Consumer Ltd	0.36%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	0.01%	
Britannia Industries Limited	0.01%	CRISIL AAA
Cash & Current Assets	1.67%	
Total Net Assets	100.00%	

Investment Performance	NAV as on October 31, 2023: ₹ 159.7000			
Inception - Aug 05, 2005				
Aditya Birla Sun Life India GenNext Fund	16.40%	16.38%	22.46%	8.15%
Value of Std Investment of ₹ 10,000	159700	21359	18373	10815
Benchmark - NIFTY India Consumption TRI	NA	13.93%	19.77%	5.48%
Value of Std Investment of ₹ 10,000	NA	19204	17191	10548
Additional Benchmark - S&P BSE SENSEX TRI	13.77%	14.51%	18.65%	6.54%
Value of Std Investment of ₹ 10,000	105292	19693	16711	10654

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	159.7000	179.2800
IDCW ² :	34.0500	42.4000

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	2190000	600000	360000	120000
Market Value of amount Invested	11356597	910288	441586	129414
Scheme Returns (CAGR)	15.96%	16.69%	13.73%	14.88%
NIFTY India Consumption TRI returns# (CAGR)	NA	15.26%	13.65%	13.35%
S&P BSE SENSEX TRI returns## (CAGR)	12.81%	14.18%	10.19%	6.00%

Past Performance may or may not be sustained in future.
 The fund's inception date is August 05, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

October 31, 2007

Benchmark

S&P Global 1200 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

0.9 years

Fund Category

Sectoral/Thematic

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	187.93	Crores
AUM as on last day	₹	182.92	Crores

Total Expense Ratio (TER)

Regular	2.52%
Direct	1.84%
Including additional expenses and goods and service tax on management fees.	



Other Parameters

Portfolio Turnover	0.74
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Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
United States of America	61.20%
Ecolab Inc	2.21%
The Bank of New York Mellon Corporation	2.15%
EMERSON ELECTRIC CO	2.15%
CONSTELLATION BRANDS INC-A	2.13%
Comcast Corp	2.12%
Wells Fargo & Co	2.12%
Allegion PLC	2.06%
Ambev SA	2.03%
State Street Corp	2.03%
Equifax Inc	2.01%
GILEAD SCIENCES INC	2.00%
Yum China Holdings Inc	1.98%
Agilent Technologies Inc	1.98%
Blackrock Inc	1.95%
Zimmer Biomet Holdings Inc	1.85%
Teradyne Inc	1.70%
Polaris Inc	1.57%
Tradeweb Markets Inc	1.27%
GUIDEWIRE SOFTWARE INC	1.23%
Fortinet Inc	1.22%
Biogen Inc	1.19%
Tyler Technologies Inc	1.19%
Raytheon Technologies Corp	1.18%
VEEVA SYSTEMS INC	1.14%
Alphabet Inc A	1.12%
ROPER TECHNOLOGIES INC	1.11%
Berkshire Hathaway Inc	1.09%
The Walt Disney Company	1.08%
NIKE Inc	1.08%
INTERCONTINENTAL EXCHANGE INC	1.08%
Masco Corp	1.04%

Issuer	% to Net Assets
Taiwan Semiconductor Manufacturing Co Ltd	1.02%
Alibaba Group Holding Ltd	1.01%
Medtronic PLC	1.00%
Corteva Inc	0.99%
PHILIP MORRIS INTERNATIONAL INC	0.97%
MarketAxess Holdings Inc	0.97%
Kellogg Co	0.96%
Rockwell Automation Inc	0.96%
Etsy Inc	0.88%
Microchip Technology Inc	0.84%
Harley-Davidson Inc	0.83%
Baidu Inc	0.72%
United Kingdom	9.10%
LONDON STOCK EXCHANGE GROUP	2.07%
Imperial Brands	2.03%
EXPERIAN PLC	1.95%
British American Tobacco PLC	1.03%
GSK PLC	1.02%
UNILEVER PLC	1.01%
France	6.27%
SAFRAN SA	2.28%
Airbus SE	2.20%
Sanofi	1.79%
Sweden	3.99%
Assa Abloy AB	2.02%
Elekta AB	1.96%
Belgium	2.18%
Anheuser-Busch InBev SA/NV	2.18%
Australia	2.08%
Australia & New Zealand Banking Group Limited	1.12%
Westpac Banking Corp	0.97%
Singapore	2.03%



Issuer	% to Net Assets
Singapore Exchange Ltd	2.03%
FRANCE	1.92%
ASMLHOLDING NV	1.92%
HongKong	1.90%
Tencent Holdings	1.90%
Japan	1.75%
Daifuku Co Ltd	0.91%
Nabtesco Corp	0.84%
Germany	1.72%
GEA GROUP AG	0.95%

Issuer	% to Net Assets
Bayer AG	0.77%
Switzerland	1.64%
Roche Holdings Ag Genus Bearer Shs	0.94%
Barry Callebaut AG	0.69%
Denmark	1.15%
Chr Hansen Holding A/S	1.15%
Canada	0.99%
BRP INC	0.99%
Cash & Current Assets	2.06%
Total Net Assets	100.00%

Investment Performance		NAV as on October 31, 2023: ₹ 28.0976			
	Since Inception	5 Years	3 Years	1 Year	
Inception - Oct 31, 2007					
Aditya Birla Sun Life International Equity Fund	6.67%	6.18%	5.24%	-0.56%	
Value of Std Investment of ₹ 10,000	28098	13501	11656	9944	
Benchmark - S&P Global 1200 TRI					
Value of Std Investment of ₹ 10,000	10.78%	11.28%	12.65%	12.32%	
Value of Std Investment of ₹ 10,000	51521	17070	14301	11232	
Additional Benchmark - Nifty 50 TRI					
Value of Std Investment of ₹ 10,000	8.89%	14.27%	19.27%	7.01%	
Value of Std Investment of ₹ 10,000	39112	19487	16976	10701	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	28.0976	30.0136
IDCW*	14.7207	30.0313

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1930000	600000	360000	120000
Market Value of amount Invested	3836871	656389	348107	111774
Scheme Returns (CAGR)	8.02%	3.55%	-2.17%	-12.47%
S&P Global 1200 TRI returns# (CAGR)	13.15%	10.41%	5.57%	2.26%
Nifty 50 TRI returns## (CAGR)	12.34%	14.36%	10.44%	7.34%

Past Performance may or may not be sustained in future.
The fund's inception date is October 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

July 11, 2019

Benchmark

S&P BSE Healthcare TRI

Managing Fund Since

July 11, 2019 & November 21, 2022

Experience in Managing the Fund

4.3 Years & 0.9 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment:1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	517.47	Crores
AUM as on last day	₹	506.00	Crores

Total Expense Ratio (TER)

Regular	2.45%
Direct	1.10%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	14.70%
Sharpe Ratio	0.34
Beta	0.94
Portfolio Turnover	0.38

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	76.12%
Sun Pharmaceutical Industries Limited	14.23%
Cipla Limited	8.50%
Torrent Pharmaceuticals Limited	7.40%
Aurobindo Pharma Limited	7.06%
Sanofi India Limited	4.00%
Lupin Limited	3.66%
Zydus Lifesciences Limited	3.54%
J.B. Chemicals & Pharmaceuticals Limited	3.40%
Dr. Reddys Laboratories Limited	3.37%
Gland Pharma Limited	2.83%
Alkem Laboratories Limited	2.71%
Ajanta Pharmaceuticals Limited	2.49%
Eris Lifesciences Limited	2.40%
Abbott India Limited	2.30%
Alembic Pharmaceuticals Limited	2.27%
Strides Pharma Science Limited	2.16%
Mankind Pharma Ltd	1.54%

Issuer	% to Net Assets
Biocon Limited	1.30%
Granules India Limited	0.95%
Healthcare Services	17.70%
Apollo Hospitals Enterprise Limited	7.04%
Fortis Healthcare Limited	4.64%
Jupiter Life Line Hospitals Ltd	2.87%
Vijaya Diagnostic Centre Limited	1.67%
Global Health Ltd/India	1.48%
Insurance	1.60%
Star Health & Allied Insurance Limited	1.60%
Chemicals & Petrochemicals	1.27%
Vinati Organics Limited	1.27%
Retailing	0.89%
Medplus Health Services Limited	0.89%
Cash & Current Assets	2.42%
Total Net Assets	100.00%

Investment Performance

NAV as on October 31, 2023: ₹ 20.5100

Inception - July 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Pharma & Healthcare Fund	18.13%	NA	11.88%	16.20%
Value of Std Investment of ₹ 10,000	20510	NA	14010	11620
Benchmark - S&P BSE Healthcare TRI	20.20%	NA	13.04%	14.82%
Value of Std Investment of ₹ 10,000	22108	NA	14447	11482
Additional Benchmark - Nifty 50 TRI	13.81%	NA	19.27%	7.01%
Value of Std Investment of ₹ 10,000	17472	NA	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	20.5100	22.0100
IDCW*:	15.4900	16.3700

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	520000	NA	360000	120000
Market Value of amount Invested	707618	NA	418496	136593
Scheme Returns (CAGR)	14.27%	NA	10.03%	26.63%
S&P BSE Healthcare TRI# (CAGR)	15.97%	NA	10.33%	24.76%
Nifty 50 TRI## (CAGR)	14.76%	NA	10.44%	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is July 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





Fund Details

Investment Objective

The investment objective of the Scheme is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Atul Penkar & Mr. Dhaval Joshi

Date of Allotment

February 11, 2019

Benchmark

Nifty 500 TRI

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.6 years, 1.8 years & 0.9 years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

Children's Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).	

AUM

Monthly Average AUM	₹	820.64	Crores
AUM as on last day	₹	799.77	Crores

Total Expense Ratio (TER)

Regular	2.24%
Direct	0.77%
Including additional expenses and goods and service tax on management fees.	



Other Parameters

Standard Deviation	13.18%
Sharpe Ratio	0.45
Beta	0.85
Portfolio Turnover	0.60

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	21.83%
HDFC Bank Limited	6.10%
ICICI Bank Limited	6.06%
State Bank of India	3.45%
Axis Bank Limited	2.04%
IDFC First Bank Limited	1.31%
IndusInd Bank Limited	1.14%
RBL Bank Limited	0.99%
Bank of Baroda	0.74%
Finance	7.76%
Bajaj Finance Limited	1.50%
Manappuram Finance Limited	1.46%
REC Limited	1.44%
Poonawalla Fincorp Limited	1.20%
Mahindra & Mahindra Financial Services Limited	1.12%
SBFC Finance Ltd	1.03%
Retailing	7.32%
Go Fashion India Limited	1.58%
Shoppers Stop Limited	1.56%
Vedant Fashions Private Limited	1.50%
FSN E-Commerce Ventures Limited	1.42%
Info Edge (India) Limited	1.28%
Leisure Services	5.47%
SAMHI Hotels Ltd	1.85%
Chalet Hotels Limited	1.37%
Devyani International Limited	1.24%
Jubilant Foodworks Limited	1.01%
Construction	5.09%
Larsen & Toubro Limited	3.21%
Ashoka Buildcon Limited	1.88%
Automobiles	4.84%
Tata Motors Limited	1.85%
Maruti Suzuki India Limited	1.61%

Issuer	% to Net Assets
Mahindra & Mahindra Limited	1.39%
IT - Software	4.70%
Infosys Limited	3.71%
Tata Consultancy Services Limited	0.99%
Petroleum Products	4.25%
Reliance Industries Limited	4.25%
Industrial Manufacturing	3.95%
Honeywell Automation India Limited	2.42%
GMM Pfaudler Limited	1.53%
Industrial Products	3.00%
TIMKEN INDIA LTD	1.70%
Bharat Forge Limited	1.30%
Consumer Durables	2.83%
Titan Company Limited	1.24%
V-Guard Industries Limited	0.83%
VIP Industries Limited	0.76%
Cement & Cement Products	2.81%
The Ramco Cements Limited	1.50%
UltraTech Cement Limited	1.30%
Auto Components	2.30%
Samvardhana Motherson International Limited	1.29%
Motherson Sumi Wiring India Limited	1.01%
Healthcare Services	2.22%
Fortis Healthcare Limited	2.22%
Realty	2.22%
Phoenix Mills Limited	1.29%
Sunteck Realty Limited	0.93%
Chemicals & Petrochemicals	1.82%
Clean Science & Technology Limited	0.93%
Navin Fluorine International Limited	0.89%
Telecom - Services	1.54%
Bharti Airtel Limited	1.54%
Agricultural Food & other Products	1.52%



Issuer	% to Net Assets
Balrampur Chini Mills Limited	1.52%
Beverages	1.52%
United Spirits Limited	1.52%
Textiles & Apparels	1.47%
Gokaldas Exports Ltd	1.47%
Insurance	1.35%
Star Health & Allied Insurance Limited	1.35%
Ferrous Metals	1.34%
Tata Steel Limited	1.34%
Agricultural Commercial & Construction Vehicles	1.31%
Ashok Leyland Limited	1.31%
Pharmaceuticals & Biotechnology	1.20%

Issuer	% to Net Assets
Sun Pharmaceutical Industries Limited	1.20%
Entertainment	1.17%
Zee Entertainment Enterprises Limited	1.17%
Electrical Equipment	1.06%
TD Power Systems Ltd	1.06%
Transport Services	0.95%
InterGlobe Aviation Limited	0.95%
Food Products	0.88%
Britannia Industries Limited	0.88%
Cash & Current Assets	2.26%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 15.0800

	Since Inception	5 Years	3 Years	1 Year
Inception - February 11, 2019				
Aditya Birla Sun Life Bal Bhavishya Yojna	9.09%	NA	12.81%	9.35%
Value of Std Investment of ₹ 10,000	15080	NA	14362	10935
Benchmark - Nifty 500 TRI				
Value of Std Investment of ₹ 10,000	15.50%	NA	21.84%	9.87%
Value of Std Investment of ₹ 10,000	19747	NA	18098	10987
Additional Benchmark - Nifty 50 TRI				
Value of Std Investment of ₹ 10,000	13.99%	NA	19.27%	7.01%
Value of Std Investment of ₹ 10,000	18554	NA	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Harshil Suvankar is 12. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.0800	16.4100
IDCW[§]:	15.0900	16.4100

[§]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	570000	NA	360000	120000
Market Value of amount Invested	722557	NA	408417	128346
Scheme Returns (CAGR)	9.94%	NA	8.37%	13.16%
Nifty 500 TRI# (CAGR)	16.55%	NA	12.68%	13.23%
Nifty 50 TRI## (CAGR)	14.44%	NA	10.44%	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is February 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

NIFTY 500 TRI

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.6 years, 1.8 years & 0.9 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	312.45	Crores
AUM as on last day	₹	306.10	Crores

Total Expense Ratio (TER)

Regular	2.39%
Direct	1.04%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Standard Deviation	13.12%
Sharpe Ratio	0.43
Beta	0.83
Portfolio Turnover	0.40

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	29.58%	
HDFC Bank Limited	7.28%	
ICICI Bank Limited	7.19%	
Axis Bank Limited	3.09%	
State Bank of India	2.66%	
IndusInd Bank Limited	2.35%	
RBL Bank Limited	1.96%	
Utkarsh Small Finance Bank Ltd	1.96%	
Bank of Baroda	1.59%	
Union Bank of India	1.50%	
IT - Software	6.19%	
Infosys Limited	4.84%	
Coforge Limited	1.35%	
Pharmaceuticals & Biotechnology	6.19%	
Sun Pharmaceutical Industries Limited	2.43%	
Cipla Limited	1.59%	
Strides Pharma Science Limited	1.20%	
Torrent Pharmaceuticals Limited	0.97%	
Auto Components	5.09%	
Craftsman Automation Ltd	2.66%	
SJS Enterprises Pvt Limited	1.88%	
TVS Holdings Limited	0.55%	
Sundaram Clayton Ltd	0.00%	
Cement & Cement Products	5.08%	
UltraTech Cement Limited	3.36%	
ACC Limited	1.72%	
Construction	4.36%	
Larsen & Toubro Limited	4.36%	
Consumer Durables	4.28%	
Somany Ceramics Limited	1.44%	

Issuer	% to Net Assets	Rating
Dixon Technologies (India) Limited	1.18%	
Titan Company Limited	0.91%	
La Opala RG Limited	0.74%	
Healthcare Services	3.81%	
Fortis Healthcare Limited	2.69%	
Jupiter Life Line Hospitals Ltd	1.11%	
Automobiles	3.63%	
Tata Motors Limited	2.67%	
Bajaj Auto Limited	0.96%	
Diversified FMCG	3.39%	
Hindustan Unilever Limited	1.69%	
ITC Limited	1.69%	
Petroleum Products	2.86%	
Reliance Industries Limited	2.86%	
Insurance	2.53%	
Star Health & Allied Insurance Limited	1.71%	
HDFC Life Insurance Company Limited	0.82%	
Finance	2.40%	
Poonawalla Fincorp Limited	1.36%	
Bajaj Finance Limited	0.72%	
Cholamandalam Investment and Finance Company Limited	0.31%	
Realty	2.05%	
Brigade Enterprises Limited	2.05%	
Retailing	1.82%	
Shoppers Stop Limited	1.82%	
Personal Products	1.82%	
Procter & Gamble Hygiene and Health Care Limited	1.82%	
Agricultural Commercial & Construction Vehicles	1.67%	
Ashok Leyland Limited	1.67%	
Beverages	1.58%	



Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Issuer	% to Net Assets	Rating
United Breweries Limited	1.58%	
Electrical Equipment	1.50%	
TD Power Systems Ltd	1.50%	
Industrial Products	1.31%	
TIMKEN INDIA LTD	1.31%	
Industrial Manufacturing	1.18%	
Honeywell Automation India Limited	1.18%	
Leisure Services	1.02%	

Issuer	% to Net Assets	Rating
Westlife Development Ltd	1.02%	
Government Bond	0.32%	
7.17% GOVERNMENT OF INDIA 18APR30	0.32%	SOV
Cash Management Bills	0.08%	
Government of India	0.08%	SOV
Cash & Current Assets	6.27%	
Total Net Assets	100.00%	

Investment Performance NAV as on October 31, 2023: ₹ 14.3750

	Since Inception	5 Years	3 Years	1 Year
Inception - March 11, 2019				
Aditya Birla Sun Life Retirement Fund - The 30s Plan	8.13%	NA	12.44%	6.88%
Value of Std Investment of ₹ 10,000	14375	NA	14221	10688
Benchmark - NIFTY 50 TRI	14.73%	NA	21.84%	9.87%
Value of Std Investment of ₹ 10,000	18932	NA	18098	10987
Additional Benchmark - Nifty 50 TRI	13.59%	NA	19.27%	7.01%
Value of Std Investment of ₹ 10,000	18075	NA	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvarakar is 12. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.3750	15.5050
IDCW [#] :	14.3680	15.4950

[#]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	560000	NA	360000	120000
Market Value of amount Invested	698273	NA	402108	126367
Scheme Returns (CAGR)	9.41%	NA	7.32%	9.99%
Nifty 500 TRI# (CAGR)	16.56%	NA	12.68%	13.23%
Nifty 50 TRI## (CAGR)	14.43%	NA	10.44%	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.6 years, 1.8 years & 0.9 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	100.29	Crores
AUM as on last day	₹	98.47	Crores

Total Expense Ratio (TER)

Regular	2.38%
Direct	0.99%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	4.85 years
Average Maturity	6.69 years
Yield to Maturity	7.60%
Macaulay Duration	5.06 years
Standard Deviation	10.67%
Sharpe Ratio	0.37
Beta	1.02
Portfolio Turnover	0.45

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	18.93%	
ICICI Bank Limited	6.35%	
HDFC Bank Limited	4.41%	
Utkarsh Small Finance Bank Ltd	1.83%	
State Bank of India	1.65%	
RBL Bank Limited	1.48%	
Bank of Baroda	1.20%	
IndusInd Bank Limited	1.17%	
Union Bank of India	0.85%	
Government Bond	11.54%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	8.53%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	2.01%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	1.01%	SOV
IT - Software	5.89%	
Infosys Limited	4.77%	
Coforge Limited	1.12%	
Fixed rates bonds - Corporate	5.07%	
REC Limited	4.03%	ICRA AAA
HDFC Bank Limited	1.04%	CRISIL AAA
Healthcare Services	4.78%	
Fortis Healthcare Limited	2.64%	
Jupiter Life Line Hospitals Ltd	2.14%	
Pharmaceuticals & Biotechnology	4.57%	
Sun Pharmaceutical Industries Limited	2.29%	
Strides Pharma Science Limited	1.50%	
Torrent Pharmaceuticals Limited	0.78%	
Construction	4.11%	
Larsen & Toubro Limited	4.11%	
Consumer Durables	4.07%	
Somany Ceramics Limited	1.17%	

Issuer	% to Net Assets	Rating
Dixon Technologies (India) Limited	1.04%	
Titan Company Limited	0.94%	
La Opala RG Limited	0.92%	
Cement & Cement Products	4.03%	
UltraTech Cement Limited	2.90%	
ACC Limited	1.13%	
Auto Components	3.75%	
Craftsman Automation Ltd	2.45%	
SJS Enterprises Pvt Limited	0.76%	
TVS Holdings Limited	0.54%	
Sundaram Clayton Ltd	0.00%	
Automobiles	2.88%	
Tata Motors Limited	2.17%	
Bajaj Auto Limited	0.71%	
Diversified FMCG	2.78%	
ITC Limited	1.39%	
Hindustan Unilever Limited	1.39%	
Petroleum Products	2.42%	
Reliance Industries Limited	2.42%	
State Government bond	2.05%	
TAMIL NADU 08.21% 24JUN25 SDL	2.05%	SOV
Finance	2.02%	
Poonawalla Fincorp Limited	1.21%	
Bajaj Finance Limited	0.56%	
Cholamandalam Investment and Finance Company Limited	0.20%	
SBFC Finance Ltd	0.06%	
Personal Products	1.78%	
Procter & Gamble Hygiene and Health Care Limited	1.78%	
Insurance	1.67%	
HDFC Life Insurance Company Limited	0.90%	



Issuer	% to Net Assets	Rating
Star Health & Allied Insurance Limited	0.77%	
Realty	1.50%	
Brigade Enterprises Limited	1.50%	
Industrial Manufacturing	1.35%	
Honeywell Automation India Limited	1.35%	
Retailing	1.31%	
Shoppers Stop Limited	1.31%	
Electrical Equipment	1.25%	
TD Power Systems Ltd	1.25%	

Issuer	% to Net Assets	Rating
Agricultural Commercial & Construction Vehicles	1.20%	
Ashok Leyland Limited	1.20%	
Leisure Services	0.65%	
Westlife Development Ltd	0.65%	
Industrial Products	0.65%	
TIMKEN INDIA LTD	0.65%	
Cash Management Bills	0.26%	
Government of India	0.26%	SOV
Cash & Current Assets	9.48%	
Total Net Assets	100.00%	

Investment Performance		NAV as on October 31, 2023: ₹ 14.1880			
Inception - March 11, 2019					
Aditya Birla Sun Life Retirement Fund - The 40s Plan	7.82%	NA	10.82%	7.21%	
Value of Std Investment of ₹ 10,000	14188	NA	13612	10721	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	12.46%	NA	15.06%	7.82%	
Value of Std Investment of ₹ 10,000	17252	NA	15239	10782	
Additional Benchmark - Nifty 50 TRI	13.59%	NA	19.27%	7.01%	
Value of Std Investment of ₹ 10,000	18075	NA	16976	10701	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvankar is 12. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	14.1880	15.2420
IDCW ⁶ :	14.1880	15.2400

⁶Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	560000	NA	360000	120000
Market Value of amount Invested	686712	NA	400628	126868
Scheme Returns (CAGR)	8.69%	NA	7.07%	10.79%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	12.40%	NA	9.37%	8.95%
Nifty 50 TRI## (CAGR)	14.43%	NA	10.44%	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.6 years, 1.8 years & 0.9 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	27.81	Crores
AUM as on last day	₹	27.67	Crores

Total Expense Ratio (TER)

Regular	1.94%
Direct	0.62%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	2.96 years
Average Maturity	4.04 years
Yield to Maturity	7.19%
Macaulay Duration	3.09 years
Portfolio Turnover	0.45

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	50.03%	
7.27% GOI 08APR26	18.04%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	17.85%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	8.06%	SOV
6.57% GOI (MD 05/12/2033)	3.40%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	2.68%	SOV
Fixed rates bonds - Corporate	7.40%	
HDFC Bank Limited	7.40%	CRISIL AAA
Banks	7.08%	
ICICI Bank Limited	2.09%	
HDFC Bank Limited	1.16%	
State Bank of India	0.91%	
IndusInd Bank Limited	0.78%	
Utkarsh Small Finance Bank Ltd	0.72%	
Axis Bank Limited	0.54%	
RBL Bank Limited	0.50%	
Bank of Baroda	0.38%	
State Government bond	5.48%	
TAMIL NADU 08.21% 24JUN25 SDL	5.48%	SOV
Pharmaceuticals & Biotechnology	1.71%	
Sun Pharmaceutical Industries Limited	0.61%	
Strides Pharma Science Limited	0.47%	
Cipla Limited	0.38%	
Torrent Pharmaceuticals Limited	0.25%	
Healthcare Services	1.56%	
Jupiter Life Line Hospitals Ltd	0.90%	
Fortis Healthcare Limited	0.66%	
IT - Software	1.44%	
Infosys Limited	1.44%	
Consumer Durables	1.30%	
V-Guard Industries Limited	0.62%	
Somany Ceramics Limited	0.36%	
Dixon Technologies (India) Limited	0.33%	
Diversified FMCG	1.05%	
Hindustan Unilever Limited	0.66%	
ITC Limited	0.39%	
Auto Components	0.93%	
Craftsman Automation Ltd	0.69%	

Issuer	% to Net Assets	Rating
SJS Enterprises Pvt Limited	0.24%	
Cash Management Bills	0.93%	
Government of India	0.93%	SOV
Construction	0.92%	
Larsen & Toubro Limited	0.92%	
Insurance	0.84%	
HDFC Life Insurance Company Limited	0.60%	
Star Health & Allied Insurance Limited	0.24%	
Cement & Cement Products	0.81%	
UltraTech Cement Limited	0.57%	
ACC Limited	0.24%	
Industrial Products	0.77%	
Polycab India Limited	0.57%	
TIMKEN INDIA LTD	0.21%	
Automobiles	0.77%	
Tata Motors Limited	0.55%	
Bajaj Auto Limited	0.23%	
Agricultural Commercial & Construction Vehicles	0.57%	
Ashok Leyland Limited	0.57%	
Finance	0.50%	
Poonawalla Fincorp Limited	0.43%	
Cholamandalam Investment and Finance Company Limited	0.07%	
Non - Ferrous Metals	0.50%	
Hindalco Industries Limited	0.50%	
Telecom - Services	0.50%	
Bharti Airtel Limited	0.50%	
Industrial Manufacturing	0.43%	
Honeywell Automation India Limited	0.43%	
Electrical Equipment	0.40%	
TD Power Systems Ltd	0.40%	
Realty	0.38%	
Brigade Enterprises Limited	0.38%	
Leisure Services	0.20%	
Westlife Development Ltd	0.20%	
Cash & Current Assets	13.49%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions



Investment Performance

NAV as on October 31, 2023: ₹ 12.3458

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 50s Plan	4.64%	NA	3.25%	6.68%
Value of Std Investment of ₹ 10,000	12346	NA	11010	10668
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.19%	NA	9.00%	7.62%
Value of Std Investment of ₹ 10,000	15042	NA	12956	10762
Additional Benchmark - CRISIL 10 Year Gilt Index	5.60%	NA	2.65%	7.44%
Value of Std Investment of ₹ 10,000	12882	NA	10816	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvankar is 12. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	560000	NA	360000	120000
Market Value of amount Invested	619280	NA	385282	124315
Scheme Returns (CAGR)	4.26%	NA	4.46%	6.74%
CRISIL Short Term Debt Hybrid 75+25 Index# (CAGR)	8.55%	NA	7.13%	7.91%
CRISIL 10 Year Gilt Index## (CAGR)	3.92%	NA	3.64%	4.80%

Past Performance may or may not be sustained in future.

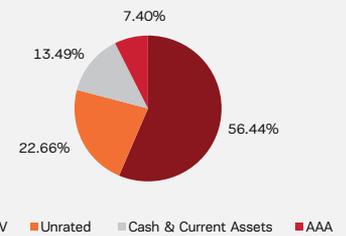
The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.3458	13.1697
IDCW ⁵ :	12.3447	13.1695

⁵Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related Instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 30, 2019

Benchmark

S&P BSE PSU TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

1.1 years & 0.9 Years

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	1355.95	Crores
AUM as on last day	₹	1312.62	Crores

Total Expense Ratio (TER)

Regular	2.13%
Direct	0.73%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Portfolio Turnover	0.38
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Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets
Banks	24.50%
State Bank of India	7.66%
Bank of India	4.54%
Punjab National Bank	4.18%
Bank of Baroda	3.53%
Union Bank of India	2.43%
Canara Bank	1.09%
Bank of Maharashtra	1.06%
Power	15.92%
NTPC Limited	9.11%
Power Grid Corporation of India Limited	5.32%
NLC India Limited	1.49%
Consumable Fuels	9.53%
Coal India Limited	9.53%
Gas	7.06%
GAIL (India) Limited	4.72%
Gujarat State Petronet Limited	1.29%
Indraprastha Gas Limited	1.06%
Aerospace & Defense	5.29%
Hindustan Aeronautics Limited	2.84%
Bharat Electronics Limited	2.15%
Bharat Dynamics Limited	0.31%
Finance	4.62%
LIC Housing Finance Limited	3.33%
Power Finance Corporation Limited	1.17%
BEML Land Assets Ltd	0.11%
Oil	4.03%
Oil & Natural Gas Corporation Limited	4.03%
Ferrous Metals	3.33%
NMDC Steel Ltd	1.75%

Issuer	% to Net Assets
Steel Authority of India Limited	1.57%
Minerals & Mining	2.98%
NMDC Limited	1.98%
Moil Limited	0.99%
Petroleum Products	2.52%
Bharat Petroleum Corporation Limited	2.52%
Leisure Services	2.03%
Indian Railway Catering & Tourism Corporation Limited	2.03%
Agricultural Commercial & Construction Vehicles	1.83%
BEML Limited	1.83%
Industrial Manufacturing	1.79%
Mazagon Dock Shipbuilders Limited	1.79%
Electrical Equipment	1.75%
Bharat Heavy Electricals Limited	1.75%
Construction	1.62%
RITES Limited	1.62%
Non - Ferrous Metals	1.54%
National Aluminium Company Limited	1.54%
Paper Forest & Jute Products	0.91%
Tamil Nadu Newsprint & Papers Limited	0.91%
Transport Services	0.77%
Container Corporation of India Limited	0.77%
Insurance	0.63%
Life Insurance Corp of India	0.63%
Chemicals & Petrochemicals	0.62%
Gujarat Alkalies and Chemicals Limited	0.43%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.19%
Cash & Current Assets	6.75%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 21.1500

Inception - December 30, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life PSU Equity Fund	21.55%	NA	38.23%	30.39%
Value of Std Investment of ₹ 10,000	21150	NA	26438	13039
Benchmark - S&P BSE PSU TRI	21.15%	NA	44.92%	33.62%
Value of Std Investment of ₹ 10,000	20884	NA	30468	13362
Additional Benchmark - Nifty 50 TRI	13.56%	NA	19.27%	7.01%
Value of Std Investment of ₹ 10,000	16289	NA	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	470000	NA	360000	120000
Market Value of amount Invested	818274	NA	545294	141261
Scheme Returns (CAGR)	29.30%	NA	28.93%	34.45%
S&P BSE PSU TRI# (CAGR)	32.58%	NA	32.33%	38.35%
Nifty 50 TRI## (CAGR)	14.78%	NA	10.44%	7.34%

Past Performance may or may not be sustained in future.

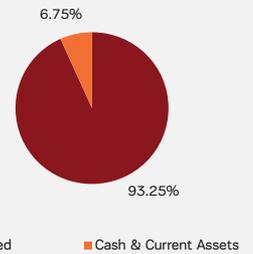
The fund's inception date is December 30, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	21.1500	22.5900
IDCW ⁵ :	18.7200	21.1800

⁵Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

October 23, 2020

Benchmark

S&P BSE 500 TRI

Managing Fund Since

October 23, 2020 & November 21, 2022

Experience in Managing the Fund

3.0 years & 0.9 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

AUM

Monthly Average AUM	₹	649.70	Crores
AUM as on last day	₹	631.38	Crores

SIP

Monthly: Minimum ₹ 500/-

Total Expense Ratio (TER)

Regular	2.39%
Direct	1.04%

Including additional expenses and goods and service tax on management fees.

PORTFOLIO

Issuer	% to Net Assets
Banks	17.63%
ICICI Bank Limited	4.74%
HDFC Bank Limited	3.49%
Axis Bank Limited	2.10%
IndusInd Bank Limited	1.83%
RBL Bank Limited	1.75%
IDFC First Bank Limited	1.63%
State Bank of India	1.54%
City Union Bank Limited	0.56%
IT - Software	10.64%
Infosys Limited	5.54%
Coforge Limited	1.88%
Birlasoft Limited	1.38%
Mphasis Limited	1.22%
Wipro Limited	0.60%
Finance	7.72%
Bajaj Finserv Limited	2.20%
Bajaj Finance Limited	2.16%
Shriram Finance Ltd	2.04%
Manappuram Finance Limited	1.31%
Automobiles	6.18%
Tata Motors Limited	2.69%
Hero MotoCorp Limited	2.11%
Mahindra & Mahindra Limited	1.39%
Telecom - Services	5.09%
Bharti Airtel Limited	5.09%
Retailing	4.68%
Zomato Limited	1.55%
Aditya Birla Fashion and Retail Limited	1.48%
Sai Silks Kalamandir Ltd	0.85%
FSN E-Commerce Ventures Limited	0.81%
Consumer Durables	4.48%
Crompton Greaves Consumer Electricals Limited	1.86%
Bajaj Electricals Limited	1.39%

Issuer	% to Net Assets
Orient Electric Ltd.	0.68%
La Opala RG Limited	0.54%
Healthcare Services	4.36%
Fortis Healthcare Limited	2.76%
Apollo Hospitals Enterprise Limited	1.61%
Industrial Products	4.25%
Bharat Forge Limited	2.11%
AIA Engineering Limited	1.11%
Carborundum Universal Limited	1.03%
Pharmaceuticals & Biotechnology	3.76%
Sun Pharmaceutical Industries Limited	2.73%
Strides Pharma Science Limited	1.03%
Cement & Cement Products	3.44%
Ambuja Cements Limited	1.51%
Grasim Industries Limited	1.20%
The Ramco Cements Limited	0.73%
Beverages	3.39%
United Spirits Limited	1.96%
United Breweries Limited	1.42%
Realty	3.30%
Phoenix Mills Limited	1.78%
Sobha Limited	1.53%
Agricultural Food & other Products	3.15%
Tata Consumer Products Limited	2.30%
Marico Limited	0.85%
Ferrous Metals	2.47%
Tata Steel Limited	2.22%
NMDC Steel Ltd	0.25%
Insurance	2.11%
ICICI Lombard General Insurance Company Limited	1.28%
Max Financial Services Limited	0.83%
Chemicals & Petrochemicals	2.05%
Aarti Industries Limited	1.06%
Atul Limited	0.99%



Issuer	% to Net Assets
Petroleum Products	1.94%
Reliance Industries Limited	1.94%
Transport Services	1.63%
Container Corporation of India Limited	1.63%
Construction	1.37%
Kalpataru Projects International Ltd.	1.26%
Bajel Projects Ltd	0.11%
Capital Markets	1.35%
UTI Asset Management Company Limited	1.35%
Auto Components	1.29%

Issuer	% to Net Assets
Sundram Fasteners Limited	0.99%
Steel Strips Wheels Ltd	0.30%
Non - Ferrous Metals	1.28%
Hindalco Industries Limited	1.28%
Entertainment	0.92%
Zee Entertainment Enterprises Limited	0.92%
Financial Technology (Fintech)	0.57%
One 97 Communications Limited	0.57%
Cash & Current Assets	0.94%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 16.8800

	Since Inception	5 Years	3 Years	1 Year
Inception - October 23, 2020				
Aditya Birla Sun Life Special Opportunities Fund	18.92%	NA	19.17%	9.26%
Value of Std Investment of ₹ 10,000	16880	NA	16931	10926
Benchmark - S&P BSE 500 TRI	21.01%	NA	21.99%	9.63%
Value of Std Investment of ₹ 10,000	17796	NA	18164	10963
Additional Benchmark - Nifty 50 TRI	18.20%	NA	19.27%	7.01%
Value of Std Investment of ₹ 10,000	16575	NA	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	16.8800	17.7300
IDCW*:	15.0100	15.7700

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	370000	NA	360000	120000
Market Value of amount Invested	439947	NA	423067	129193
Scheme Returns (CAGR)	11.27%	NA	10.77%	14.52%
S&P BSE 500 TRI# (CAGR)	13.21%	NA	12.69%	12.84%
Nifty 50 TRI## (CAGR)	10.91%	NA	10.44%	7.34%

Past Performance may or may not be sustained in future. The fund's inception date is October 23, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

To generate long-term capital appreciation by investing in a diversified basket of companies following Environmental, Social and Governance (ESG) theme. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 24, 2020

Benchmark

Nifty 100 ESG TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

0.9 Years & 0.7 Years

Fund Category

Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

AUM

Monthly Average AUM	₹	717.91	Crores
AUM as on last day	₹	689.43	Crores

SIP

Monthly: Minimum ₹ 500/-

Total Expense Ratio (TER)

Regular	2.36%
Direct	0.93%

Including additional expenses and goods and service tax on management fees.

PORTFOLIO

Issuer	% to Net Assets
Banks	25.44%
ICICI Bank Limited	9.52%
HDFC Bank Limited	8.86%
State Bank of India	2.71%
Axis Bank Limited	2.34%
Kotak Mahindra Bank Limited	1.05%
RBL Bank Limited	0.95%
IT - Software	19.78%
Infosys Limited	7.31%
LTIMindtree Ltd	4.97%
HCL Technologies Limited	2.12%
Coforge Limited	2.00%
Tata Consultancy Services Limited	1.80%
Birlasoft Limited	1.58%
Consumer Durables	12.06%
Titan Company Limited	3.11%
Blue Star Limited	3.10%
Kajaria Ceramics Limited	2.22%
Crompton Greaves Consumer Electricals Limited	2.05%
Bata India Limited	1.02%
Whirlpool of India Limited	0.56%
Automobiles	6.85%
Mahindra & Mahindra Limited	3.13%
TVS Motor Company Limited	2.63%
Hero MotoCorp Limited	1.10%
Finance	4.58%
Bajaj Finance Limited	4.30%
Cholamandalam Investment and Finance Company Limited	0.28%
Auto Components	4.48%
Sona BLW Precision Forgings Limited	2.50%
Endurance Technologies Limited	1.03%
Schaeffler India Limited	0.65%
Rolex Rings Limited	0.29%
Electrical Equipment	4.24%

Issuer	% to Net Assets
ABB India Limited	4.24%
Retailing	3.97%
Aditya Birla Fashion and Retail Limited	1.48%
Avenue Supermarts Limited	1.40%
V-Mart Retail Limited	1.10%
Industrial Products	2.36%
Polycab India Limited	2.36%
Cement & Cement Products	2.32%
JK Cement Limited	2.32%
Diversified FMCG	1.93%
Hindustan Unilever Limited	1.93%
Telecom - Services	1.80%
Bharti Airtel Limited	1.80%
Textiles & Apparels	1.74%
Page Industries Limited	1.74%
Financial Technology (Fintech)	1.67%
PB Fintech Limited	1.02%
One 97 Communications Limited	0.65%
Healthcare Services	1.65%
Syngene International Limited	1.01%
Metropolis Healthcare Limited	0.65%
Realty	1.21%
Oberoi Realty Limited	1.21%
Insurance	1.19%
SBI Life Insurance Company Limited	1.19%
Commercial Services & Supplies	1.00%
TeamLease Services Limited	1.00%
Pharmaceuticals & Biotechnology	0.52%
Divi's Laboratories Limited	0.52%
Cash & Current Assets	1.23%
Total Net Assets	100.00%





Investment Performance

NAV as on October 31, 2023: ₹ 12.8900

Inception - December 24, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life ESG Fund	9.31%	NA	NA	3.70%
Value of Std Investment of ₹ 10,000	12890	NA	NA	10370
Benchmark - Nifty 100 ESG TRI	12.27%	NA	NA	5.23%
Value of Std Investment of ₹ 10,000	13910	NA	NA	10523
Additional Benchmark - Nifty 50 TRI	13.54%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	14365	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 4. Total Schemes managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	350000	NA	NA	120000
Market Value of amount Invested	378803	NA	NA	125328
Scheme Returns (CAGR)	5.36%	NA	NA	8.34%
Nifty 100 ESG TRI# (CAGR)	7.63%	NA	NA	9.46%
Nifty 50 TRI## (CAGR)	9.72%	NA	NA	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is December 24, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.8900	13.5100
IDCW*	12.8900	13.5200

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Anil Shah, Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 03, 2021

Benchmark

S&P BSE 500 TRI

Managing Fund Since

October 04, 2022, November 21, 2022, February 17, 2023

Mr. Anil Shah ceases to be the Fund Manager from close of business hours of November 2, 2023.

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

AUM

Monthly Average AUM	₹	1561.55	Crores
AUM as on last day	₹	1504.95	Crores

SIP

Monthly: Minimum ₹ 500/-

Experience in Managing the Fund

1.1 Years, 0.9 Years & 0.7 Years

Total Expense Ratio (TER)

Regular	2.13%
Direct	0.89%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets
Banks	24.87%
ICICI Bank Limited	9.95%
HDFC Bank Limited	8.12%
State Bank of India	2.97%
Axis Bank Limited	2.53%
RBL Bank Limited	0.73%
Kotak Mahindra Bank Limited	0.58%
Finance	10.19%
Bajaj Finance Limited	4.73%
Shriram Finance Ltd	1.69%
Manappuram Finance Limited	1.37%
Bajaj Finserv Limited	1.37%
Jio Financial Services Limited	0.49%
LIC Housing Finance Limited	0.28%
Cholamandalam Investment and Finance Company Limited	0.26%
IT - Software	10.03%
Infosys Limited	5.82%
HCL Technologies Limited	2.76%
LTIMindtree Ltd	1.46%
Consumer Durables	5.13%
Whirlpool of India Limited	2.19%
Kajaria Ceramics Limited	2.18%
Blue Star Limited	0.76%
Petroleum Products	4.60%
Reliance Industries Limited	4.60%
Pharmaceuticals & Biotechnology	4.30%
Sun Pharmaceutical Industries Limited	4.30%
Telecom - Services	4.16%
Bharti Airtel Limited	4.16%
Cement & Cement Products	3.83%
UltraTech Cement Limited	2.57%
Grasim Industries Limited	1.25%
Industrial Products	3.74%
Bharat Forge Limited	2.13%
AIA Engineering Limited	1.61%
Beverages	3.38%

Issuer	% to Net Assets
United Spirits Limited	1.75%
Radico Khaitan Limited	1.62%
Healthcare Services	3.19%
Apollo Hospitals Enterprise Limited	2.67%
Global Health Ltd/India	0.52%
Commercial Services & Supplies	2.99%
CMS Info Systems Limited	2.99%
Chemicals & Petrochemicals	2.73%
Aarti Industries Limited	2.73%
Construction	2.64%
Larsen & Toubro Limited	2.64%
Ferrous Metals	2.37%
Tata Steel Limited	2.37%
Food Products	2.33%
Britannia Industries Limited	1.18%
Heritage Foods Limited	1.15%
Automobiles	2.18%
Mahindra & Mahindra Limited	2.18%
Industrial Manufacturing	1.36%
GMM Pfaudler Limited	1.36%
Retailing	1.06%
Aditya Birla Fashion and Retail Limited	1.06%
Auto Components	0.94%
Schaeffler India Limited	0.94%
Personal Products	0.94%
Emami Limited	0.94%
Transport Services	0.87%
InterGlobe Aviation Limited	0.61%
Mahindra Logistics Limited	0.26%
Minerals & Mining	0.72%
NMDC Limited	0.72%
IT - Hardware	0.27%
Netweb Technologies	0.27%
Cash & Current Assets	1.20%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 11.0800

Inception - December 03, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Business Cycle Fund	5.52%	NA	NA	5.62%
Value of Std Investment of ₹ 10,000	11080	NA	NA	10562
Benchmark - S&P BSE 500 TRI	7.96%	NA	NA	9.63%
Value of Std Investment of ₹ 10,000	11575	NA	NA	10963
Additional Benchmark - Nifty 50 TRI	6.88%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	11355	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Anil Shah is 4. Total Scheme managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	230000	NA	NA	120000
Market Value of amount Invested	248105	NA	NA	124572
Scheme Returns (CAGR)	7.80%	NA	NA	7.15%
S&P BSE 500 TRI returns# (CAGR)	11.28%	NA	NA	12.84%
Nifty 50 TRI returns## (CAGR)	8.61%	NA	NA	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is December 03, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.0800	11.4200
IDCW [§] :	11.0800	11.4200

[§]Income Distribution cum capital withdrawal



Fund Details

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target Investment Objective allocation of 80% equity, 20% debt and money market securities.

Fund Manager

Mr. Atul Penkar, Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

March 29, 1996

Benchmark

NIFTY 500 TRI

Managing Fund Since

December 28, 2021, April 01, 2022 & November 21, 2022

Experience in Managing the Fund

1.8 years, 1.6 years & 0.9 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

ELSS

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 1,39,46.69 Crores
AUM as on last day	₹ 1,35,35.95 Crores

Total Expense Ratio (TER)

Regular	1.70%
Direct	0.94%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Portfolio Turnover	0.26
Standard Deviation	13.13%
Sharpe Ratio	0.33
Beta	0.86

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

PORTFOLIO

Issuer	% to Net Assets
Banks	24.48%
ICICI Bank Limited	8.07%
HDFC Bank Limited	6.87%
State Bank of India	3.54%
Axis Bank Limited	2.29%
IndusInd Bank Limited	1.42%
IDFC First Bank Limited	1.31%
The Federal Bank Limited	0.53%
Bandhan Bank Limited	0.45%
IT - Software	7.69%
Infosys Limited	4.65%
Tata Consultancy Services Limited	2.02%
Coforge Limited	1.02%
Petroleum Products	5.34%
Reliance Industries Limited	5.34%
Pharmaceuticals & Biotechnology	5.07%
Sun Pharmaceutical Industries Limited	1.47%
GlaxoSmithKline Pharmaceuticals Limited	1.28%
Cipla Limited	1.07%
Pfizer Limited	0.97%
Biocon Limited	0.28%
Construction	4.54%
Larsen & Toubro Limited	4.54%
Automobiles	4.27%
Mahindra & Mahindra Limited	1.60%
Maruti Suzuki India Limited	1.42%
Tata Motors Limited	1.24%
Auto Components	4.22%
TVS Holdings Limited	1.89%
TVS Holdings Limited	0.66%
Bosch Limited	0.54%

Issuer	% to Net Assets
Samvardhana Motherson International Limited	0.50%
Sona BLW Precision Forgings Limited	0.33%
Sundaram Clayton Ltd	0.30%
Sundaram Clayton Ltd	0.00%
Industrial Manufacturing	3.86%
Honeywell Automation India Limited	3.86%
Retailing	3.52%
Shoppers Stop Limited	2.53%
FSN E-Commerce Ventures Limited	0.68%
Zomato Limited	0.32%
Personal Products	3.34%
Gillette India Limited	2.58%
Dabur India Limited	0.75%
Leisure Services	3.03%
Thomas Cook (India) Limited	1.35%
Devyani International Limited	0.64%
Jubilant Foodworks Limited	0.63%
Restaurant Brands Asia Limited	0.41%
Healthcare Services	2.64%
Fortis Healthcare Limited	2.64%
Finance	2.43%
Bajaj Finance Limited	1.52%
Cholamandalam Investment and Finance Company Limited	0.57%
Jio Financial Services Limited	0.24%
Aditya Birla Capital Limited	0.11%
Transport Services	2.41%
Container Corporation of India Limited	1.39%
InterGlobe Aviation Limited	1.03%
Consumer Durables	2.40%
Titan Company Limited	1.45%
Johnson Controls - Hitachi Air Conditioning India Limited	0.95%

Issuer	% to Net Assets
Telecom - Services	2.21%
Bharti Airtel Limited	2.21%
Fertilizers & Agrochemicals	1.70%
Bayer Cropscience Limited	1.70%
Insurance	1.65%
HDFC Life Insurance Company Limited	0.98%
Star Health & Allied Insurance Limited	0.67%
Cement & Cement Products	1.60%
UltraTech Cement Limited	1.32%
Shree Cement Limited	0.27%
Capital Markets	1.15%
ICRA Limited	1.15%
Ferrous Metals	1.10%
Tata Steel Limited	1.10%
Diversified FMCG	1.04%
Hindustan Unilever Limited	1.04%
Realty	1.00%
Phoenix Mills Limited	1.00%
Beverages	0.86%

Issuer	% to Net Assets
United Spirits Limited	0.86%
United Breweries (Holdings) Limited	0.00%
Power	0.85%
NTPC Limited	0.85%
Chemicals & Petrochemicals	0.78%
Navin Fluorine International Limited	0.78%
Paper Forest & Jute Products	0.72%
Century Textiles & Industries Limited	0.72%
Food Products	0.64%
Britannia Industries Limited	0.64%
Financial Technology (Fintech)	0.33%
PB Fintech Limited	0.33%
Miscellaneous	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	5.16%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 43.4300

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 29, 1996				
Aditya Birla Sun Life ELSS Tax Relief '96	9.83%	8.33%	11.12%	5.49%
Value of Std Investment of ₹ 10,000	43430	14919	13726	10549
Benchmark - NIFTY 500 TRI	10.75%	15.16%	21.84%	9.87%
Value of Std Investment of ₹ 10,000	49515	20264	18098	10987
Additional Benchmark - Nifty 50 TRI	10.35%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	46780	19487	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Scheme managed by Mr. Dhaval Gala is 6. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. All IDCW declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV). This Performance is of Regular Plan growth which was introduced on March 06, 2008. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan (w.e.f. 06/03/08):	Direct Plan
Growth	43.4300	47.8600
IDCW [§] :	164.0800	330.0900

[§]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1880000	600000	360000	120000
Market Value of amount Invested	5110634	736794	391305	125264
Scheme Returns (CAGR)	11.77%	8.15%	5.49%	8.24%
NIFTY 500 TRI returns# (CAGR)	13.38%	16.32%	12.68%	13.23%
Nifty 50 TRI returns## (CAGR)	12.59%	14.36%	10.44%	7.34%

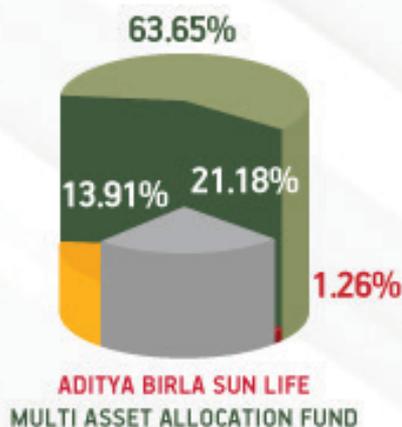
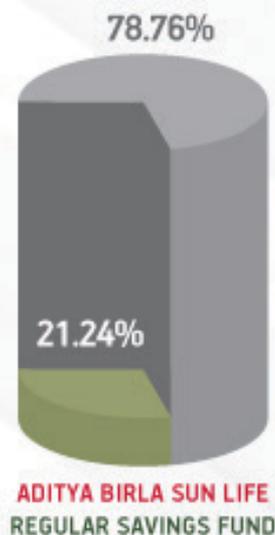
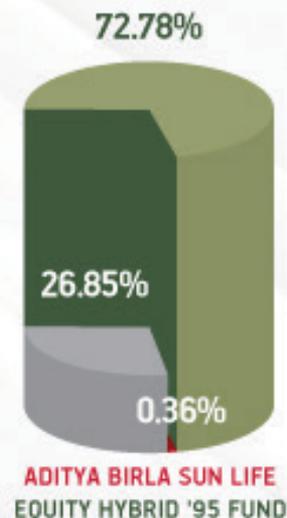
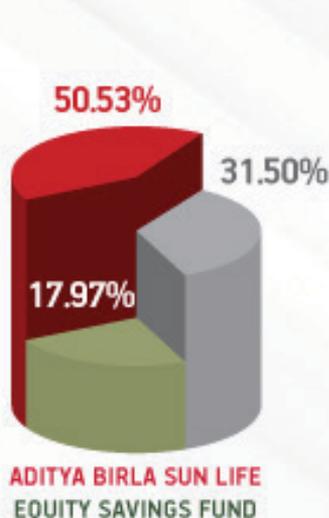
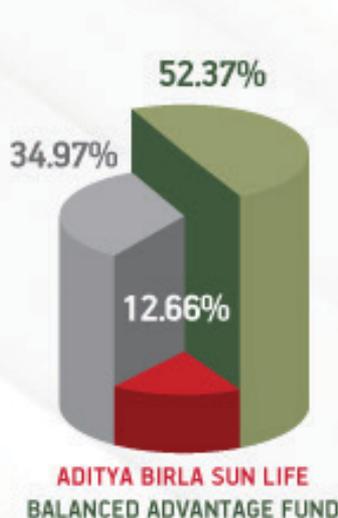
Past Performance may or may not be sustained in future.
The fund's inception date is March 06, 2008, and the initial SIP instalment is considered to have been made on that date. Subsequent instalments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

What's making money for you?

A look at the Asset Allocation of our Hybrid Funds



Net Equity



Arbitrage



Debt & Cash



Gold/Commodities

Data as on October 31, 2023. For Product labelling of the schemes mentioned here refer to page no. - 173-181
For detailed asset allocation please refer to the SID/KIM of the scheme.

**Aditya Birla Sun Life
Mutual Fund**



**ADITYA BIRLA
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Fund Details

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Joshi, Mr. Mahesh Patil & Mr. Chanchal Khandelwal

Date of Allotment

February 10, 1995

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

November 23, 2016, November 21, 2022, February 17, 2023 & February 17, 2023

Experience in Managing the Fund

6.9 years, 0.9 Years, 0.7 years & 0.7 years

Fund Category

Aggressive Hybrid Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 7071.57 Crores
AUM as on last day	₹ 6929.84 Crores

Total Expense Ratio (TER)

Regular	1.85%
Direct	1.06%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	3.19 years
Average Maturity	5.16 years
Yield to Maturity	7.85%
Macaulay Duration	3.37 years
Portfolio Turnover	0.78
Standard Deviation	11.02%
Sharpe Ratio	0.82
Beta	1.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	17.14%
ICICI Bank Limited	5.93%
HDFC Bank Limited	5.56%
Axis Bank Limited	2.19%
State Bank of India	1.96%
Union Bank of India	0.61%
Kotak Mahindra Bank Limited	0.36%
IDFC First Bank Limited	0.33%
The Federal Bank Limited	0.20%
IT - Software	7.06%
Infosys Limited	3.26%
Coforge Limited	1.35%
LTIMindtree Ltd	1.05%
Rategain Travel Technologies Limited	0.71%
Persistent Systems Limited	0.46%
Birlasoft Limited	0.23%
Finance	5.28%
Bajaj Finance Limited	1.54%
Cholamandalam Investment and Finance Company Limited	1.31%
LIC Housing Finance Limited	0.91%
Shriram Finance Ltd	0.60%
Poonawalla Fincorp Limited	0.43%
Aditya Birla Capital Limited	0.27%
Jio Financial Services Limited	0.21%
Pharmaceuticals & Biotechnology	4.96%
Sun Pharmaceutical Industries Limited	2.08%
Eris Lifesciences Limited	1.70%
Sanofi India Limited	0.65%
Gland Pharma Limited	0.53%
Automobiles	3.51%
Mahindra & Mahindra Limited	1.42%
Maruti Suzuki India Limited	1.09%
Tata Motors Limited	1.00%
Petroleum Products	3.07%
Reliance Industries Limited	3.07%
Auto Components	3.06%
Sundram Fasteners Limited	0.93%
Rolex Rings Limited	0.83%
Endurance Technologies Limited	0.65%
Minda Industries Ltd	0.49%
Sona BLW Precision Forgings Limited	0.16%
Consumer Durables	3.02%

Titan Company Limited	1.62%
Crompton Greaves Consumer Electricals Limited	0.75%
Voltas Limited	0.39%
Cello World Ltd	0.21%
Campus Activewear Limited	0.04%
Transport Infrastructure	2.84%
IRB InvIT Fund	2.43%
JSW Infrastructure Ltd	0.41%
Telecom - Services	2.23%
Bharti Airtel Limited	2.17%
Bharti Airtel Limited	0.06%
Chemicals & Petrochemicals	1.93%
Clean Science & Technology Limited	0.59%
SRF Limited	0.53%
Atul Limited	0.43%
Aarti Industries Limited	0.38%
Cement & Cement Products	1.88%
UltraTech Cement Limited	1.07%
Ambuja Cements Limited	0.61%
JK Cement Limited	0.20%
Construction	1.61%
Larsen & Toubro Limited	0.97%
Kalpataru Projects International Ltd.	0.63%
Electrical Equipment	1.59%
Siemens Limited	1.02%
ABB India Limited	0.58%
Healthcare Services	1.59%
Apollo Hospitals Enterprise Limited	1.13%
Fortis Healthcare Limited	0.46%
Retailing	1.47%
Avenue Supermarts Limited	0.47%
Go Fashion India Limited	0.47%
FSN E-Commerce Ventures Limited	0.33%
Vedant Fashions Private Limited	0.19%
Industrial Products	1.43%
Polycab India Limited	0.65%
Bharat Forge Limited	0.34%
TIMKEN INDIA LTD	0.31%
Carborundum Universal Limited	0.14%
Personal Products	1.40%
Godrej Consumer Products Limited	0.82%
Gillette India Limited	0.57%
Diversified FMCG	1.34%
ITC Limited	0.81%
Hindustan Unilever Limited	0.52%
Beverages	1.29%



United Spirits Limited	1.29%	
Aerospace & Defense	1.11%	
Bharat Electronics Limited	1.11%	
MUTUAL FUNDS	0.82%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	0.82%	
Agricultural Food & other Products	0.82%	
Tata Consumer Products Limited	0.82%	
Food Products	0.82%	
Nestle India Limited	0.82%	
Industrial Manufacturing	0.80%	
Honeywell Automation India Limited	0.80%	
Non - Ferrous Metals	0.63%	
Hindalco Industries Limited	0.63%	
Fertilizers & Agrochemicals	0.59%	
PI Industries Limited	0.59%	
IT - Services	0.53%	
Cyient Limited	0.53%	
Financial Technology (Fintech)	0.52%	
One 97 Communications Limited	0.52%	
Power	0.45%	
NTPC Limited	0.45%	
Ferrous Metals	0.36%	
Tata Steel Limited	0.36%	
Insurance	0.33%	
Max Financial Services Limited	0.33%	
Transport Services	0.32%	
InterGlobe Aviation Limited	0.32%	
Realty	0.31%	
Phoenix Mills Limited	0.31%	
Leisure Services	0.30%	
Jubilant Foodworks Limited	0.30%	
Miscellaneous	0.00%	
Globsyn Technologies Limited	0.00%	
Magnasound (I) Limited	0.00%	
EQUITY FUTURE	-0.36%	
Persistent Systems Limited	-0.16%	
Titan Company Limited	-0.21%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	12.68%	
HDFC Bank Limited	0.93%	ICRA AAA
Small Industries Development Bank of India	0.72%	ICRA AAA
TMF Holdings Limited	0.71%	CRISIL AA
State Bank of India - Tier II - Basel III	0.55%	ICRA AAA
HDFC Bank Limited	0.50%	ICRA AAA
National Bank For Agriculture and Rural Development	0.49%	ICRA AAA
HDFC Bank Limited	0.43%	ICRA AAA
Nexus Select Trust	0.43%	ICRA AAA
SMFG India Credit Co. Ltd.	0.36%	CRISIL AAA
HDFC Bank Limited	0.36%	ICRA AAA
Tata Capital Financial Services Limited	0.36%	ICRA AAA
Manappuram Finance Limited	0.36%	CRISIL AA
Manappuram Finance Limited	0.36%	CRISIL AA
Bajaj Housing Finance Limited	0.36%	CRISIL AAA
HDFC Bank Limited	0.36%	ICRA AAA
Bajaj Housing Finance Limited	0.36%	CRISIL AAA
HDFC Bank Limited	0.36%	ICRA AAA
Union Bank of India - Tier II - Basel III	0.35%	ICRA AA+
Sikka Ports and Terminals Limited	0.35%	CRISIL AAA
U.P. Power Corporation Limited	0.32%	BWR AA-(CE)
National Housing Bank	0.29%	ICRA AAA
LIC Housing Finance Limited	0.28%	CRISIL AAA
Union Bank of India - Tier I - Basel III	0.23%	IND AA
Embassy Office Parks REIT	0.22%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.22%	CRISIL AAA
HDB Financial Services Limited	0.21%	CRISIL AAA
Tata Capital Limited	0.21%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.21%	ICRA AAA
Mindspace Business Parks REIT	0.18%	CRISIL AAA
REC Limited	0.15%	CRISIL AAA
REC Limited	0.15%	CRISIL AAA
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
HDFC Bank Limited	0.14%	ICRA AAA
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
LIC Housing Finance Limited	0.14%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.10%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.07%	CRISIL AAA
Bharti Telecom Limited	0.07%	CRISIL AA+

Mahindra & Mahindra Financial Services Limited	0.07%	CRISIL AAA
Bajaj Finance Limited	0.07%	CRISIL AAA
Tata Capital Housing Finance Limited	0.07%	ICRA AAA
National Bank For Agriculture and Rural Development	0.07%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.04%	ICRA AA+
Power Finance Corporation Limited	0.03%	ICRA AAA
National Bank For Agriculture and Rural Development	0.01%	CRISIL AAA
Government Bond	3.96%	
7.26% GOVERNMENT OF INDIA 06FEB33	1.22%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	0.86%	SOV
7.18% GOI 24-Jul-2037	0.77%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.33%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.29%	SOV
7.72% GOI (MD 25/05/2025)	0.15%	SOV
7.06% GOI 10APR28	0.14%	SOV
7.38% GOI 20JUN2027	0.07%	SOV
4.04% GOI FRB 04OCT2028	0.07%	SOV
8.15% GOI (MD 24/11/2026)	0.04%	SOV
7.27% GOI 08APR26	0.01%	SOV
8.17% GOI (MD 01/12/2044)	0.01%	SOV
7.25% GOI 12JUN63	0.00%	SOV
Cash Management Bills	2.06%	
Government of India	0.65%	SOV
Government of India	0.24%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.10%	SOV
Government of India	0.08%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
Money Market Instruments	1.40%	
Standard Chartered Securities India Ltd	0.36%	ICRA A1+
Standard Chartered Capital Limited	0.34%	ICRA A1+
Panatone Finvest Limited	0.28%	CRISIL A1+
ICICI Securities Limited	0.21%	ICRA A1+
HDFC Bank Limited	0.14%	ICRA A1+
Union Bank of India	0.07%	IND A1+
State Government bond	1.19%	
7.44% HARYANA 30AUG2033 SDL	0.41%	SOV
7.43% ANDHRA PRADESH 03JUL2032 SDL	0.21%	SOV
7.72% TAMIL NADU 25OCT2033 SDL	0.14%	SOV
8.15% MAHARASHTRA 26NOV2025 SDL	0.07%	SOV
TAMIL NADU 08.21% 24JUN25 SDL	0.07%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.07%	SOV
7.18% TAMIL NADU SDL 26JUL2027	0.07%	SOV
7.20% UTTAR PRADESH 25JAN2027 SDL	0.06%	SOV
7.35% TAMIL NADU 14JUN2033 SDL	0.03%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	0.02%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.01%	SOV
7.39% TAMIL NADU 10MAY2033 SDL	0.00%	SOV
8.26% Maharashtra SDL(MD 23/12/2025)	0.00%	SOV
Securitized Debt Amort	1.07%	
First Business Receivables Trust	0.22%	CRISIL AAA(SO)
First Business Receivables Trust	0.22%	CRISIL AAA(SO)
First Business Receivables Trust	0.22%	CRISIL AAA(SO)
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.20%	CRISIL AAA(SO)
Cash & Current Assets	1.60%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related Instruments.



Wealth Solutions



Investment Performance

NAV as on October 31, 2023: ₹ 1149.1800

Inception - Feb 10, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Hybrid '95 Fund	17.95%	10.07%	15.86%	8.06%
Value of Std Investment of ₹ 10,000	1149180	16163	15557	10806
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	NA	12.86%	15.06%	7.82%
Value of Std Investment of ₹ 10,000	NA	18314	15239	10782
Additional Benchmark - Nifty 50 TRI	12.15%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	269973	19487	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Harshil Suvarakar is 12. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3440000	600000	360000	120000
Market Value of amount Invested	71460459	795684	408323	127073
Scheme Returns (CAGR)	17.21%	11.24%	8.36%	11.12%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	NA	12.44%	9.37%	8.95%
Nifty 50 TRI returns## (CAGR)	13.71%	14.36%	10.44%	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is February 10, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

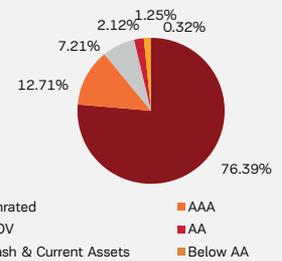
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.70%	8.59%
State Bank of India - Tier II - Basel III **	INE062A08264	6.56%	8.09%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.84%	8.72%
State Bank of India - Tier II - Basel III	INE062A08256	6.84%	8.15%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1149.1800	1270.1800
IDCW*	152.9200	257.8400

*Income Distribution cum capital withdrawal



Fund Details

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Pranav Gupta, Mr. Vishal Gajwani & Mr. Harshil Suvarnkar

Date of Allotment

November 28, 2014

Benchmark

NIFTY Equity Savings TRI

Managing Fund Since

June 19, 2023, June 19, 2023 & March 22, 2021

Experience in Managing the Fund

0.4 Years, 0.4 years & 2.6 years

SIP

Monthly: Minimum ₹ 1,000/-

Fund Category

Equity Savings

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Value	Blend	Growth



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	505.42	Crores
AUM as on last day	₹	504.68	Crores

Total Expense Ratio (TER)

Regular	1.10%
Direct	0.55%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	2.49 years
Average Maturity	3.00 years
Yield to Maturity	7.68%
Macaulay Duration	2.60 years
Portfolio Turnover	5.52
Net Equity Exposure	17.97%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	20.25%
HDFC Bank Limited	4.34%
Kotak Mahindra Bank Limited	4.28%
IndusInd Bank Limited	3.86%
ICICI Bank Limited	3.04%
Canara Bank	1.69%
Axis Bank Limited	1.27%
Punjab National Bank	1.13%
State Bank of India	0.34%
Bandhan Bank Limited	0.17%
City Union Bank Limited	0.08%
Bank of Baroda	0.06%
Transport Infrastructure	9.21%
GMR Infrastructure Limited	7.06%
Adani Ports and Special Economic Zone Limited	2.15%
MUTUAL FUNDS	6.84%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	6.84%
Pharmaceuticals & Biotechnology	5.53%
Sun Pharmaceutical Industries Limited	3.97%
Cipla Limited	1.07%
Glenmark Pharmaceuticals Limited	0.30%
Dr. Reddys Laboratories Limited	0.10%
Divi's Laboratories Limited	0.06%
Torrent Pharmaceuticals Limited	0.03%
Telecom - Services	4.80%
Indus Towers Limited	2.62%
Tata Communications Limited	1.22%
Vodafone Idea Limited	0.60%
Bharti Airtel Limited	0.35%
Petroleum Products	4.19%
Reliance Industries Limited	2.98%
Hindustan Petroleum Corporation Limited	1.11%
Bharat Petroleum Corporation Limited	0.05%
Indian Oil Corporation Limited	0.05%
Finance	3.70%
Manappuram Finance Limited	2.24%
IDFC Limited	0.86%
Bajaj Finance Limited	0.30%
Bajaj Finserv Limited	0.13%
Cholamandalam Investment and Finance Company Limited	0.07%
Piramal Enterprises Limited	0.04%
SBI Cards & Payment Services Limited	0.03%
Muthoot Finance Limited	0.02%
Diversified FMCG	2.69%
ITC Limited	2.33%
Hindustan Unilever Limited	0.35%
IT - Software	2.60%
Tech Mahindra Limited	0.67%
Infosys Limited	0.66%

Issuer	% to Net Assets
Issuer	
Tata Consultancy Services Limited	0.60%
Birlasoft Limited	0.30%
HCL Technologies Limited	0.21%
Wipro Limited	0.09%
LTIMindtree Ltd	0.07%
Cement & Cement Products	1.86%
ACC Limited	1.52%
UltraTech Cement Limited	0.14%
Grasim Industries Limited	0.11%
Shree Cement Limited	0.05%
Ambuja Cements Limited	0.05%
Gas	1.54%
GAIL (India) Limited	1.54%
Entertainment	1.05%
Zee Entertainment Enterprises Limited	1.05%
Power	1.03%
NTPC Limited	0.81%
Power Grid Corporation of India Limited	0.14%
Tata Power Company Limited	0.05%
Adani Transmission Limited	0.03%
Automobiles	0.87%
Maruti Suzuki India Limited	0.21%
Mahindra & Mahindra Limited	0.20%
Tata Motors Limited	0.16%
Hero MotoCorp Limited	0.14%
Bajaj Auto Limited	0.09%
Eicher Motors Limited	0.07%
Agricultural Food & other Products	0.79%
Balrampur Chini Mills Limited	0.50%
Tata Consumer Products Limited	0.25%
Marico Limited	0.04%
Adani Wilmar Limited	0.01%
Realty	0.59%
DLF Limited	0.59%
Consumer Durables	0.55%
Titan Company Limited	0.27%
Asian Paints Limited	0.21%
Havells India Limited	0.05%
Berger Paints (I) Limited	0.02%
Construction	0.49%
Larsen & Toubro Limited	0.49%
Retailing	0.36%
Trent Limited	0.17%
Avenue Supermarts Limited	0.08%
Zomato Limited	0.07%
Info Edge (India) Limited	0.05%
Insurance	0.33%
HDFC Life Insurance Company Limited	0.10%
SBI Life Insurance Company Limited	0.10%
ICICI Lombard General Insurance Company Limited	0.05%
ICICI Prudential Life Insurance Company Limited	0.03%
Max Financial Services Limited	0.03%



Issuer	% to Net Assets
Life Insurance Corp of India	0.02%
Ferrous Metals	0.27%
Tata Steel Limited	0.14%
JSW Steel Limited	0.10%
Jindal Steel & Power Limited	0.03%
Personal Products	0.23%
Godrej Consumer Products Limited	0.12%
Dabur India Limited	0.05%
Colgate Palmolive (India) Limited	0.04%
Procter & Gamble Hygiene and Health Care Limited	0.03%
Food Products	0.21%
Nestle India Limited	0.13%
Britannia Industries Limited	0.08%
Oil	0.11%
Oil & Natural Gas Corporation Limited	0.11%
Consumable Fuels	0.11%
Coal India Limited	0.11%
Chemicals & Petrochemicals	0.11%
Pidilite Industries Limited	0.06%
SRF Limited	0.05%
Non - Ferrous Metals	0.10%
Hindalco Industries Limited	0.10%
Fertilizers & Agrochemicals	0.08%
PI Industries Limited	0.04%
UPL Limited	0.04%
Electrical Equipment	0.08%
Siemens Limited	0.05%
ABB India Limited	0.03%
Healthcare Services	0.07%
Apollo Hospitals Enterprise Limited	0.07%
Aerospace & Defense	0.07%
Bharat Electronics Limited	0.07%
Auto Components	0.06%
Samvardhana Motherson International Limited	0.03%
Bosch Limited	0.03%
Transport Services	0.05%
InterGlobe Aviation Limited	0.05%
Beverages	0.05%
United Spirits Limited	0.05%
Diversified Metals	0.04%
Vedanta Limited	0.04%
Leisure Services	0.03%
Indian Railway Catering & Tourism Corporation Limited	0.03%
Agricultural Commercial & Construction Vehicles	0.02%
Escorts Kubota Limited	0.02%
Capital Markets	0.01%
Indian Energy Exchange Limited	0.01%
EQUITY FUTURE	-50.53%
Indian Energy Exchange Limited	-0.01%
Hindustan Unilever Limited	-0.01%
Escorts Kubota Limited	-0.02%
Max Financial Services Limited	-0.03%
Piramal Enterprises Limited	-0.04%
Godrej Consumer Products Limited	-0.06%
Titan Company Limited	-0.07%
Hero MotoCorp Limited	-0.07%
City Union Bank Limited	-0.08%
Tata Consultancy Services Limited	-0.13%
Tata Consumer Products Limited	-0.13%
Bandhan Bank Limited	-0.17%
Trent Limited	-0.17%

Issuer	% to Net Assets
Glenmark Pharmaceuticals Limited	-0.30%
Birlasoft Limited	-0.30%
Balrampur Chini Mills Limited	-0.50%
DLF Limited	-0.54%
Tech Mahindra Limited	-0.55%
Vodafone Idea Limited	-0.61%
NTPC Limited	-0.64%
IDFC Limited	-0.86%
Axis Bank Limited	-0.90%
Cipla Limited	-0.98%
Zee Entertainment Enterprises Limited	-1.05%
Hindustan Petroleum Corporation Limited	-1.12%
Punjab National Bank	-1.14%
TATA COMMUNICATIONS LIMITED	-1.22%
GAIL (India) Limited	-1.50%
ACC Limited	-1.52%
Canara Bank	-1.66%
ITC Limited	-1.83%
Reliance Industries Limited	-1.94%
Adani Ports and Special Economic Zone Limited	-2.07%
ICICI Bank Limited	-2.17%
Manappuram Finance Limited	-2.24%
Indus Towers Limited	-2.64%
HDFC Bank Limited	-2.70%
IndusInd Bank Limited	-3.73%
Sun Pharmaceutical Industries Limited	-3.80%
Kotak Mahindra Bank Limited	-3.90%
GMR Infrastructure Limited	-7.10%

Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate		
Cholamandalam Investment and Finance Company Limited	4.38%	ICRA AA+
Mahindra & Mahindra Financial Services Limited	1.98%	CRISIL AAA
Nexus Select Trust	0.99%	ICRA AAA
Embassy Office Parks REIT	0.98%	CRISIL AAA
Government Bond		
7.17% GOVERNMENT OF INDIA 18APR30	2.20%	SOV
7.38% GOI 20JUN2027	0.99%	SOV
7.06% GOI 10APR28	0.98%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.98%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.98%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.20%	SOV
TREASURY BILLS		
Government of India	4.88%	SOV
Money Market Instruments	3.82%	
HDFC Bank Limited	3.82%	ICRA A1+
Cash Management Bills		
Government of India	0.87%	SOV
Government of India	0.75%	SOV
Government of India	0.07%	SOV
Cash & Current Assets		
	54.53%	
Total Net Assets	100.00%	



Investment Performance

NAV as on October 31, 2023: ₹ 18.7900

Inception - Nov 28, 2014	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Savings Fund	7.32%	8.09%	9.62%	7.99%
Value of Std Investment of ₹ 10,000	18790	14760	13177	10799
Benchmark - NIFTY Equity Savings TRI	8.21%	9.32%	10.14%	7.38%
Value of Std Investment of ₹ 10,000	20237	15618	13365	10738
Additional Benchmark - CRISIL 10 Year Gilt Index	6.33%	6.20%	2.65%	7.44%
Value of Std Investment of ₹ 10,000	17303	13511	10816	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvamkar is 12. Total Schemes managed by Mr. Pranav Gupta is 17. Total Schemes managed by Mr. Vishal Gajwani is 3. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1080000	600000	360000	120000
Market Value of amount Invested	1517564	734680	397762	126446
Scheme Returns (CAGR)	7.38%	8.03%	6.59%	10.12%
NIFTY Equity Savings TRI returns# (CAGR)	8.74%	8.91%	7.50%	7.55%
CRISIL 10 Year Gilt Index returns## (CAGR)	5.29%	4.19%	3.64%	4.80%

Past Performance may or may not be sustained in future.

The fund's inception date is November 28, 2014, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.7900	20.6300
IDCW [§] :	12.8300	14.9700

[§]Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.

Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Dhaval Joshi

Date of Allotment

May 22, 2004

Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Managing Fund Since

May 14, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.5 years, 2.6 years & 0.9 Years

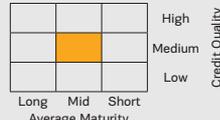
SIP

Monthly: Minimum ₹ 500/-

Fund Category

Conservative Hybrid Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 1460.13	Crores
AUM as on last day	₹ 1449.32	Crores

Total Expense Ratio (TER)

Regular	1.90%
Direct	0.95%
Including additional expenses and goods and service tax on management fees.	



Other Parameters

Modified Duration	3.15 years
Average Maturity	5.39 years
Yield to Maturity (for Debt Component)	7.94%
Macaulay Duration	3.32 years
Portfolio Turnover (for Equity Component)	1.43
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	6.17%
ICICI Bank Limited	2.13%
HDFC Bank Limited	1.63%
State Bank of India	0.98%
Axis Bank Limited	0.78%
IndusInd Bank Limited	0.65%
Transport Infrastructure	1.82%
IRB InvIT Fund	1.82%
IT - Software	1.64%
Infosys Limited	1.26%
Coforge Limited	0.38%
Automobiles	1.36%
Mahindra & Mahindra Limited	0.58%
Tata Motors Limited	0.54%
Bajaj Auto Limited	0.23%
Diversified FMCG	1.32%
ITC Limited	0.75%
Hindustan Unilever Limited	0.57%
Finance	1.28%
Bajaj Finance Limited	0.72%
Poonawalla Fincorp Limited	0.50%
Cholamandalam Investment and Finance Company Limited	0.07%
Industrial Products	1.19%
Cummins India Limited	0.50%
Polycab India Limited	0.48%
TIMKEN INDIA LTD	0.22%
Consumer Durables	1.12%
Dixon Technologies (India) Limited	0.48%
V-Guard Industries Limited	0.43%
Campus Activewear Limited	0.21%
Cement & Cement Products	1.11%
UltraTech Cement Limited	0.76%
ACC Limited	0.35%
Healthcare Services	0.89%
Fortis Healthcare Limited	0.51%
Vijaya Diagnostic Centre Limited	0.27%
Jupiter Life Line Hospitals Ltd	0.11%
Telecom - Services	0.76%
Bharti Airtel Limited	0.76%
Auto Components	0.75%
Craftsman Automation Ltd	0.51%
SJS Enterprises Pvt Limited	0.23%
Construction	0.68%

Issuer	% to Net Assets	
Larsen & Toubro Limited	0.68%	
Pharmaceuticals & Biotechnology	0.56%	
Sun Pharmaceutical Industries Limited	0.56%	
Non - Ferrous Metals	0.49%	
Hindalco Industries Limited	0.49%	
Electrical Equipment	0.42%	
TD Power Systems Ltd	0.42%	
Agricultural Commercial & Construction Vehicles	0.39%	
Ashok Leyland Limited	0.39%	
Industrial Manufacturing	0.30%	
GMM Pfaunder Limited	0.30%	
Realty	0.30%	
Brigade Enterprises Limited	0.30%	
Alternative Investment Funds (AIF)	0.29%	
Corporate Debt Market Development Fund	0.29%	
Insurance	0.24%	
Star Health & Allied Insurance Limited	0.24%	
Leisure Services	0.19%	
Westlife Development Ltd	0.19%	
Retailing	0.10%	
V-Mart Retail Limited	0.10%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	39.67%	
Manappuram Finance Limited	2.40%	CRISIL AA
State Bank of India - Tier II - Basel III	2.32%	ICRA AAA
Bajaj Housing Finance Limited	2.06%	CRISIL AAA
REC Limited	1.78%	CRISIL AAA
Muthoot Finance Limited	1.72%	ICRA AA+
Power Finance Corporation Limited	1.72%	ICRA AAA
Small Industries Development Bank of India	1.71%	ICRA AAA
National Bank For Agriculture and Rural Development	1.71%	ICRA AAA
Union Bank of India - Tier II - Basel III	1.69%	ICRA AA+
HDFC Bank Limited	1.38%	ICRA AAA
National Housing Bank	1.38%	ICRA AAA
SMFG India Credit Co. Ltd.	1.38%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	1.38%	CRISIL AAA
IndusInd Bank Limited - Tier I - Basel III	1.04%	CRISIL AA
Nexus Select Trust	1.03%	ICRA AAA
Manappuram Finance Limited	1.03%	CRISIL AA
Tata Capital Limited	1.02%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.96%	ICRA AAA
MindSPACE Business Parks REIT	0.85%	CRISIL AAA



Issuer	% to Net Assets	Rating
Embassy Office Parks REIT	0.69%	CRISIL AAA
Kotak Mahindra Investments Limited	0.69%	CRISIL AAA
Bajaj Finance Limited	0.69%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.69%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.69%	IND AAA
HDFC Bank Limited	0.68%	ICRA AAA
HDFC Bank Limited	0.68%	ICRA AAA
Small Industries Development Bank of India	0.68%	ICRA AAA
State Bank of India - Tier II - Basel III	0.67%	ICRA AAA
National Bank For Agriculture and Rural Development	0.67%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.67%	CRISIL AAA
Tata Capital Housing Finance Limited	0.41%	ICRA AAA
REC Limited	0.36%	CRISIL AAA
Steel Authority of India Limited	0.35%	CARE AA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
HDFC Bank Limited	0.34%	ICRA AAA
Tata Capital Housing Finance Limited	0.34%	ICRA AAA
National Bank For Agriculture and Rural Development	0.34%	ICRA AAA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
LIC Housing Finance Limited	0.33%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.17%	ICRA AA+
Power Finance Corporation Limited	0.12%	ICRA AAA
U.P. Power Corporation Limited	0.07%	BWR AA-(CE)
LIC Housing Finance Limited	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	CRISIL AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	19.59%	
7.26% GOVERNMENT OF INDIA 06FEB33	7.49%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	3.67%	SOV
8.15% GOI (MD 24/11/2026)	2.46%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	1.66%	SOV
7.38% GOI 20JUN2027	1.38%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	1.02%	SOV
7.72% GOI (MD 25/05/2025)	0.35%	SOV
4.04% GOI FRB 04OCT2028	0.34%	SOV
7.17% GOI (MD 08/01/2028)	0.34%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.34%	SOV
7.18% GOI 24-Jul-2037	0.34%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.11%	SOV
8.17% GOI (MD 01/12/2044)	0.07%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.00%	SOV
7.27% GOI 08APR26	0.00%	SOV
Cash Management Bills	8.62%	
Government of India	1.13%	SOV
Government of India	1.01%	SOV
Government of India	0.83%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.68%	SOV
Government of India	0.67%	SOV
Government of India	0.61%	SOV
Government of India	0.57%	SOV
Government of India	0.56%	SOV
Government of India	0.48%	SOV
Government of India	0.46%	SOV
Government of India	0.32%	SOV
Government of India	0.31%	SOV
Government of India	0.30%	SOV
Government of India	0.29%	SOV
Government of India	0.23%	SOV
Government of India	0.18%	SOV
Money Market Instruments	4.70%	
Axis Bank Limited	1.67%	ICRA A1+
Panatone Finvest Limited	1.02%	CRISIL A1+
Union Bank of India	0.67%	IND A1+
ICICI Securities Limited	0.67%	ICRA A1+
HDFC Bank Limited	0.67%	ICRA A1+
State Government bond	1.54%	
8.12% Maharashtra SDL (MD 13/11/2025)	0.35%	SOV
7.72% TAMIL NADU 25OCT2033 SDL	0.35%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.34%	SOV
8.29% ANDHRA PRADESH - 13JAN26 SDL	0.28%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.17%	SOV
8.83% UTTAR PRADESH 24FEB2026 SDL	0.02%	SOV
6.64% TAMIL NADU SDL 13NOV23	0.02%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.00%	SOV
8.27% Telangana UDAY BOND (MD 22/03/2028)	0.00%	SOV
8.08% Telangana UDAY BOND (MD 22/03/2031)	0.00%	SOV
8.04% Telangana UDAY BOND (MD 22/03/2030)	0.00%	SOV
8.07% Telangana UDAY BOND (MD 22/03/2029)	0.00%	SOV
7.95% Telangana UDAY BOND (MD 22/03/2032)	0.00%	SOV
Cash & Current Assets	2.53%	
Total Net Assets	100.00%	

Investment Performance NAV as on October 31, 2023: ₹ 55.6440

	Since Inception	5 Years	3 Years	1 Year
Inception - May 22, 2004				
Aditya Birla Sun Life Regular Savings Fund	9.22%	8.38%	10.87%	6.22%
Value of Std Investment of ₹ 10,000	55644	14959	13637	10622
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	8.32%	8.91%	6.68%	7.50%
Value of Std Investment of ₹ 10,000	47382	15329	12144	10750
Additional Benchmark - CRISIL 10 Year Gilt Index	5.47%	6.20%	2.65%	7.44%
Value of Std Investment of ₹ 10,000	28168	13511	10816	10744

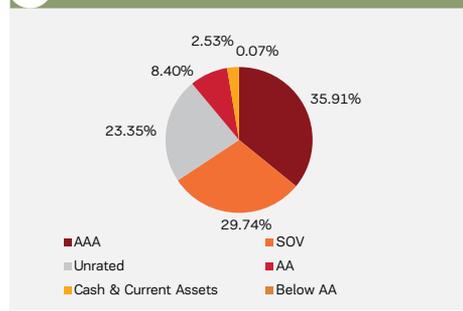
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Harshit Suvamkar is 12. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	10.47%	9.67%
State Bank of India - Tier II - Basel III **	INE062A08264	6.56%	8.09%
State Bank of India - Tier II - Basel III **	INE692A08094	7.84%	8.72%
State Bank of India - Tier II - Basel III **	INE062A08256	6.84%	8.15%

** Represents thinly traded/ non traded securities and illiquid securities.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	55.6440	61.2231
Monthly IDCW*	15.4097	24.7730

*Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing across asset classes like Equity, Debt, Commodities, & units of REITs & InvITs. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Shah, Mr. Bhupesh Bameta, Mr. Sachin Wankhede & Mr. Dhaval Joshi

Date of Allotment

January 31, 2023

Benchmark

65% S&P BSE 200 + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver

Managing Fund Since

January 31, 2023

Experience in Managing the Fund

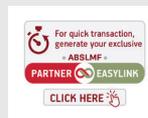
0.7 Years

Fund Category

Hybrid – Multi Asset Allocation

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 2650.39 Crores
AUM as on last day	₹ 2636.66 Crores

Total Expense Ratio (TER)

Regular	1.92%
Direct	0.32%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-

Other Parameters

Modified Duration	1.96 years
Average Maturity	2.32 years
Yield to Maturity	7.47%
Macaulay Duration	2.10 years

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	16.13%
HDFC Bank Limited	4.79%
ICICI Bank Limited	3.07%
Axis Bank Limited	1.53%
State Bank of India	1.32%
Bank of Baroda	1.29%
RBL Bank Limited	1.24%
IndusInd Bank Limited	1.07%
Union Bank of India	0.97%
The Federal Bank Limited	0.85%
Exchange Traded Fund	13.91%
Aditya Birla Sun Life Gold ETF	11.21%
ADITYA BIRLA SUN LIFE SILVER ETF	2.70%
Pharmaceuticals & Biotechnology	5.12%
Sun Pharmaceutical Industries Limited	1.55%
Cipla Limited	1.36%
Torrent Pharmaceuticals Limited	1.26%
Sanofi India Limited	0.96%
IT - Software	4.61%
Infosys Limited	3.17%
Coforge Limited	1.44%
Finance	3.27%
Bajaj Finance Limited	1.51%
Poonawalla Fincorp Limited	1.33%
SBI Cards & Payment Services Limited	0.39%
SBFC Finance Ltd	0.04%
Cement & Cement Products	3.02%
ACC Limited	1.71%
UltraTech Cement Limited	0.97%
JK Cement Limited	0.35%
Diversified FMCG	2.78%
Hindustan Unilever Limited	1.41%
ITC Limited	1.37%
Automobiles	2.64%
Mahindra & Mahindra Limited	1.18%

Issuer	% to Net Assets
Tata Motors Limited	0.86%
Bajaj Auto Limited	0.60%
Consumer Durables	2.59%
Dixon Technologies (India) Limited	1.28%
Orient Electric Ltd.	0.66%
Somany Ceramics Limited	0.65%
Insurance	2.15%
Star Health & Allied Insurance Limited	1.23%
HDFC Life Insurance Company Limited	0.92%
Industrial Products	2.01%
TIMKEN INDIA LTD	1.21%
Polycab India Limited	0.80%
Healthcare Services	1.83%
Jupiter Life Line Hospitals Ltd	0.96%
Apollo Hospitals Enterprise Limited	0.87%
Auto Components	1.81%
CIE Automotive India Ltd	0.93%
SJS Enterprises Pvt Limited	0.88%
Leisure Services	1.68%
Westlife Development Ltd	0.65%
Jubilant Foodworks Limited	0.53%
The Indian Hotels Company Limited	0.50%
Petroleum Products	1.68%
Reliance Industries Limited	1.68%
Beverages	1.66%
United Spirits Limited	1.66%
Power	1.53%
NTPC Limited	1.17%
India Grid Trust	0.36%
Construction	1.51%
Larsen & Toubro Limited	1.51%
Telecom - Services	1.45%
Bharti Airtel Limited	1.45%
Electrical Equipment	1.25%
TD Power Systems Ltd	1.25%
Realty	1.02%



Issuer	% to Net Assets
Brigade Enterprises Limited	1.02%
Ferrous Metals	0.96%
Tata Steel Limited	0.96%
Agricultural Commercial & Construction Vehicles	0.93%
Ashok Leyland Limited	0.93%
IT - Services	0.93%
Cyient Limited	0.93%
Retailing	0.83%
Shoppers Stop Limited	0.83%
Chemicals & Petrochemicals	0.58%
Vinati Organics Limited	0.58%
United States of America	0.49%
MICROSOFT CORPORATION	0.49%
Non - Ferrous Metals	0.24%
Hindalco Industries Limited	0.24%
Transport Infrastructure	0.20%
JSW Infrastructure Ltd	0.20%
MUTUAL FUNDS	0.00%
ISHARES USD TRES BOND 7-10Y	0.00%
ISHARES USD TREASURY 3-7YR	0.00%
ISHARES USD TRSRY 1-3Y USD A	0.00%
EQUITY FUTURE	-1.26%
Hindalco Industries Limited	-0.25%
Axis Bank Limited	-0.38%
Sun Pharmaceutical Industries Limited	-0.64%

Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate		
14.14%		
Cholamandalam Investment and Finance Company Limited	2.14%	ICRA AA+
Sikka Ports and Terminals Limited	1.85%	CRISIL AAA
LIC Housing Finance Limited	1.32%	CRISIL AAA
Sikka Ports and Terminals Limited	0.95%	CRISIL AAA
SMFG India Credit Co. Ltd.	0.95%	CRISIL AAA
REC Limited	0.94%	ICRA AAA
Power Finance Corporation Limited	0.94%	ICRA AAA
Small Industries Development Bank of India	0.93%	ICRA AAA
REC Limited	0.57%	ICRA AAA
Power Finance Corporation Limited	0.57%	ICRA AAA
National Bank For Agriculture and Rural Development	0.56%	ICRA AAA
Small Industries Development Bank of India	0.56%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.56%	ICRA AAA
HDFC Bank Limited	0.56%	ICRA AAA
State Bank of India - Tier II - Basel III	0.55%	ICRA AAA
LIC Housing Finance Limited	0.19%	CRISIL AAA
Government Bond		
2.00%		
5.74% GOI 15NOV2026	1.63%	SOV
5.63% GOI 12APR2026	0.37%	SOV
Money Market Instruments		
0.92%		
Aditya Birla Finance Limited	0.92%	ICRA A1+
Cash & Current Assets		
5.38%		
Total Net Assets	100.00%	

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	10.9167	11.0546
IDCW [§] :	10.9171	11.0541

[§]Income Distribution cum capital withdrawal

Investment Performance		NAV as on October 31, 2023: ₹ 10.9167			
Inception - January 31, 2023	Since Inception	5 Years	3 Years	6 Months	
Aditya Birla Sun Life Multi Asset Allocation Fund	12.26%	NA	NA	13.74%	
Value of Std Investment of ₹ 10,000	10903	NA	NA	10678	
Benchmark - 65% S&P BSE 200 TRI + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver	12.76%	NA	NA	13.20%	
Value of Std Investment of ₹ 10,000	10940	NA	NA	10652	
Additional Benchmark - Nifty 50 TRI	12.14%	NA	NA	12.79%	
Value of Std Investment of ₹ 10,000	10894	NA	NA	10633	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Sachin Wankhede is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

As per the guidelines for schemes performance, returns are showcased as simple annualized if the scheme has been in existence for more than six months but less than one year.



Fund Details

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Fund Manager

Mr. Mohit Sharma, Mr. Lovelish Solanki & Mr. Vishal Gajwani

Date of Allotment

April 25, 2000

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

April 01, 2017, October 09, 2019 & April 01, 2022

Experience in Managing the Fund

6.6 years, 4.1 years & 1.6 years

SIP

Monthly: Minimum ₹ 100/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 6748.84	Crores
AUM as on last day	₹ 6666.46	Crores

Total Expense Ratio (TER)

Regular	1.78%
Direct	0.62%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	2.49 years
Average Maturity	3.21 years
Yield to Maturity	7.68%
Macaulay Duration	2.60 years
Portfolio Turnover	2.25
Standard Deviation	8.25%
Sharpe Ratio	0.78
Beta	0.99
Net Equity Exposure	52.37%

(S&P BSE 100 Index Trailing PE "22.50")

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
--------	-----------------

Equity & Equity Related

Banks	17.81%
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HDFC Bank Limited	6.53%
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ICICI Bank Limited	4.59%
--------------------	-------

Axis Bank Limited	2.01%
-------------------	-------

State Bank of India	1.65%
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IndusInd Bank Limited	0.86%
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Kotak Mahindra Bank Limited	0.85%
-----------------------------	-------

The Federal Bank Limited	0.63%
--------------------------	-------

IDFC First Bank Limited	0.34%
-------------------------	-------

Bandhan Bank Limited	0.26%
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City Union Bank Limited	0.08%
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MUTUAL FUNDS	6.34%
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Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	2.42%
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Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	2.02%
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Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	1.90%
--	-------

IT - Software	5.09%
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Infosys Limited	2.53%
-----------------	-------

LTIMindtree Ltd	0.72%
-----------------	-------

Coforge Limited	0.57%
-----------------	-------

Tata Consultancy Services Limited	0.53%
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HCL Technologies Limited	0.47%
--------------------------	-------

Tech Mahindra Limited	0.27%
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Petroleum Products	3.53%
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Reliance Industries Limited	3.33%
-----------------------------	-------

Bharat Petroleum Corporation Limited	0.20%
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Finance	3.22%
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Bajaj Finance Limited	1.50%
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Bajaj Finserv Limited	0.61%
-----------------------	-------

LIC Housing Finance Limited	0.34%
-----------------------------	-------

Jio Financial Services Limited	0.31%
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Shriram Finance Ltd	0.19%
---------------------	-------

IDFC Limited	0.17%
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Mahindra & Mahindra Financial Services Limited	0.09%
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SBFC Finance Ltd	0.00%
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Pharmaceuticals & Biotechnology	3.20%
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Sun Pharmaceutical Industries Limited	1.03%
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Ajanta Pharmaceuticals Limited	0.65%
--------------------------------	-------

Sanofi India Limited	0.36%
----------------------	-------

Cipla Limited	0.35%
---------------	-------

Dr. Reddys Laboratories Limited	0.26%
---------------------------------	-------

Issuer	% to Net Assets
--------	-----------------

Biocon Limited	0.22%
----------------	-------

Gland Pharma Limited	0.15%
----------------------	-------

Mankind Pharma Ltd	0.11%
--------------------	-------

Aurobindo Pharma Limited	0.07%
--------------------------	-------

Automobiles	2.82%
--------------------	--------------

Maruti Suzuki India Limited	1.00%
-----------------------------	-------

Mahindra & Mahindra Limited	0.77%
-----------------------------	-------

Tata Motors Limited	0.65%
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Hero MotoCorp Limited	0.24%
-----------------------	-------

Bajaj Auto Limited	0.16%
--------------------	-------

Diversified FMCG	2.71%
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ITC Limited	1.85%
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Hindustan Unilever Limited	0.86%
----------------------------	-------

Personal Products	2.37%
--------------------------	--------------

Dabur India Limited	0.67%
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Gillette India Limited	0.66%
------------------------	-------

Godrej Consumer Products Limited	0.61%
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Emami Limited	0.44%
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Cement & Cement Products	2.26%
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Ambuja Cements Limited	0.71%
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ACC Limited	0.57%
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UltraTech Cement Limited	0.39%
--------------------------	-------

Grasim Industries Limited	0.37%
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J.K. Lakshmi Cement Limited	0.22%
-----------------------------	-------

Telecom - Services	1.95%
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Bharti Airtel Limited	1.07%
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Bharti Airtel Limited	0.62%
-----------------------	-------

Tata Communications Limited	0.25%
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Transport Infrastructure	1.84%
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Adani Ports and Special Economic Zone Limited	1.32%
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IRB InvIT Fund	0.29%
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GMR Infrastructure Limited	0.23%
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Consumer Durables	1.74%
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Voltas Limited	0.54%
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Crompton Greaves Consumer Electricals Limited	0.37%
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Havells India Limited	0.34%
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Whirlpool of India Limited	0.24%
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Akzo Nobel India Limited	0.21%
--------------------------	-------

Campus Activewear Limited	0.03%
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Insurance	1.72%
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SBI Life Insurance Company Limited	0.92%
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HDFC Life Insurance Company Limited	0.52%
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Issuer	% to Net Assets
ICICI Prudential Life Insurance Company Limited	0.28%
Industrial Products	1.56%
TIMKEN INDIA LTD	0.51%
Bharat Forge Limited	0.44%
Polycab India Limited	0.29%
IFGL Refractories Limited	0.24%
Mold-Tek Packaging Limited	0.09%
Construction	1.36%
Larsen & Toubro Limited	1.35%
Sadbhav Engineering Limited	0.01%
Power	1.31%
NTPC Limited	1.31%
Healthcare Services	1.24%
Apollo Hospitals Enterprise Limited	0.36%
Vijaya Diagnostic Centre Limited	0.34%
Syngene International Limited	0.22%
Fortis Healthcare Limited	0.16%
Metropolis Healthcare Limited	0.16%
Retailing	1.04%
Aditya Birla Fashion and Retail Limited	0.50%
FSN E-Commerce Ventures Limited	0.24%
CarTrade Tech Limited	0.16%
Vedant Fashions Private Limited	0.10%
Zomato Limited	0.04%
Auto Components	1.02%
Samvardhana Motherson International Limited	0.57%
Sona BLW Precision Forgings Limited	0.45%
Beverages	0.91%
United Spirits Limited	0.91%
Consumable Fuels	0.90%
Coal India Limited	0.90%
Food Products	0.71%
Britannia Industries Limited	0.64%
Heritage Foods Limited	0.06%
Nestle India Limited	0.01%
Realty	0.68%
DLF Limited	0.68%
Minerals & Mining	0.55%
NMDC Limited	0.55%
Transport Services	0.53%
InterGlobe Aviation Limited	0.34%
Container Corporation of India Limited	0.19%
Leisure Services	0.49%
Jubilant Foodworks Limited	0.42%
Restaurant Brands Asia Limited	0.07%
Chemicals & Petrochemicals	0.48%
SRF Limited	0.48%
Ferrous Metals	0.45%
Tata Steel Limited	0.27%
NMDC Steel Ltd	0.18%
Non - Ferrous Metals	0.44%
Hindalco Industries Limited	0.44%
Gas	0.43%
Indraprastha Gas Limited	0.43%
Electrical Equipment	0.35%
Siemens Limited	0.35%
Metals & Minerals Trading	0.26%
Adani Enterprises Limited	0.26%
Agricultural Food & other Products	0.19%
Marico Limited	0.19%
Oil	0.12%
Oil & Natural Gas Corporation Limited	0.12%
Media	0.03%
Jagran Prakashan Limited	0.03%
INDEX FUTURE	-2.98%
Nifty 50 Index	-2.98%
EQUITY FUTURE	-9.68%
Wipro Limited	0.22%
Coforge Limited	-0.01%
Nestle India Limited	-0.01%
ACC Limited	-0.02%
Apollo Hospitals Enterprise Limited	-0.02%
HCL Technologies Limited	-0.06%
Aurobindo Pharma Limited	-0.07%

Issuer	% to Net Assets	
The Federal Bank Limited	-0.09%	
Tata Motors Limited	-0.11%	
Siemens Limited	-0.11%	
Bharat Petroleum Corporation Limited	-0.11%	
InterGlobe Aviation Limited	-0.11%	
Larsen & Toubro Infotech Limited	-0.11%	
United Spirits Limited	-0.12%	
Samvardhana Motherson International Limited	-0.12%	
Biocon Limited	-0.14%	
Bajaj Auto Limited	-0.16%	
DLF Limited	-0.17%	
Coal India Limited	-0.17%	
Ambuja Cements Limited	-0.17%	
SRF Limited	-0.19%	
NMDC Limited	-0.19%	
IndusInd Bank Limited	-0.20%	
GMR Infrastructure Limited	-0.24%	
Tech Mahindra Limited	-0.25%	
Dr. Reddys Laboratories Limited	-0.26%	
Adani Enterprises Limited	-0.26%	
Kotak Mahindra Bank Limited	-0.27%	
Bharat Forge Limited	-0.32%	
Maruti Suzuki India Limited	-0.34%	
Grasim Industries Limited	-0.37%	
Reliance Industries Limited	-0.37%	
ICICI Bank Limited	-0.61%	
Bajaj Finserv Limited	-0.61%	
Axis Bank Limited	-0.96%	
Adani Ports and Special Economic Zone Limited	-1.15%	
HDFC Bank Limited	-1.42%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	17.36%	
Tata Capital Limited	2.21%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	1.68%	ICRA AA+
National Bank For Agriculture and Rural Development	1.49%	ICRA AAA
HDFC Bank Limited	1.28%	CRISIL AAA
Bharti Telecom Limited	1.13%	CRISIL AA+
State Bank of India - Tier II - Basel III	1.01%	ICRA AAA
Muthoot Finance Limited	0.82%	ICRA AA+
Shriram Finance Ltd	0.75%	CRISIL AA+
LIC Housing Finance Limited	0.75%	CRISIL AAA
Kotak Mahindra Prime Limited	0.73%	CRISIL AAA
Power Finance Corporation Limited	0.60%	ICRA AAA
Manappuram Finance Limited	0.52%	CRISIL AA
Manappuram Finance Limited	0.52%	CRISIL AA
Summit Digital Infrastructure Private Limited	0.51%	CRISIL AAA
Muthoot Finance Limited	0.45%	ICRA AA+
HDFC Bank Limited	0.45%	CRISIL AAA
REC Limited	0.39%	CRISIL AAA
Bharti Hexacom Limited	0.37%	CRISIL AA+
Tata Projects Limited	0.37%	IND AA
Kotak Mahindra Prime Limited	0.37%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.30%	IND AA+
National Bank For Agriculture and Rural Development	0.30%	CRISIL AAA
REC Limited	0.15%	CRISIL AAA
Small Industries Development Bank of India	0.15%	ICRA AAA
Tata Motors Finance Solutions Ltd.	0.07%	CRISIL AA
NTPC Limited	0.00%	CRISIL AAA
Floating rates notes - Corporate	2.63%	
Bharti Telecom Limited	1.50%	CRISIL AA+
Bharti Telecom Limited	0.75%	CRISIL AA+
Vedanta Limited	0.37%	CRISIL AA
Government Bond	3.89%	
7.26% GOVERNMENT OF INDIA 06FEB33	2.38%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.74%	SOV
7.18% GOI 24-Jul-2037	0.73%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.04%	SOV
Cash & Current Assets	17.12%	
Total Net Assets	100.00%	



Investment Performance

NAV as on October 31, 2023: ₹ 81.8200

Inception - Apr 25, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Balanced Advantage Fund	9.34%	10.21%	13.28%	8.57%
Value of Std Investment of ₹ 10,000	81820	16263	14541	10857
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	NA	11.78%	12.55%	7.75%
Value of Std Investment of ₹ 10,000	NA	17459	14261	10775
Additional Benchmark - S&P BSE SENSEX TRI	13.60%	14.51%	18.65%	6.54%
Value of Std Investment of ₹ 10,000	200843	19693	16711	10654

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Lovelish Solanki is 2. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	81.8200	91.1100
IDCW²:	23.2200	25.9000

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2820000	600000	360000	120000
Market Value of amount Invested	12638155	783205	409256	125789
Scheme Returns (CAGR)	11.20%	10.60%	8.51%	9.07%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	NA	10.97%	8.36%	8.24%
S&P BSE SENSEX TRI returns## (CAGR)	15.31%	14.18%	10.19%	6.00%

Past Performance may or may not be sustained in future.

The fund's inception date is April 25, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

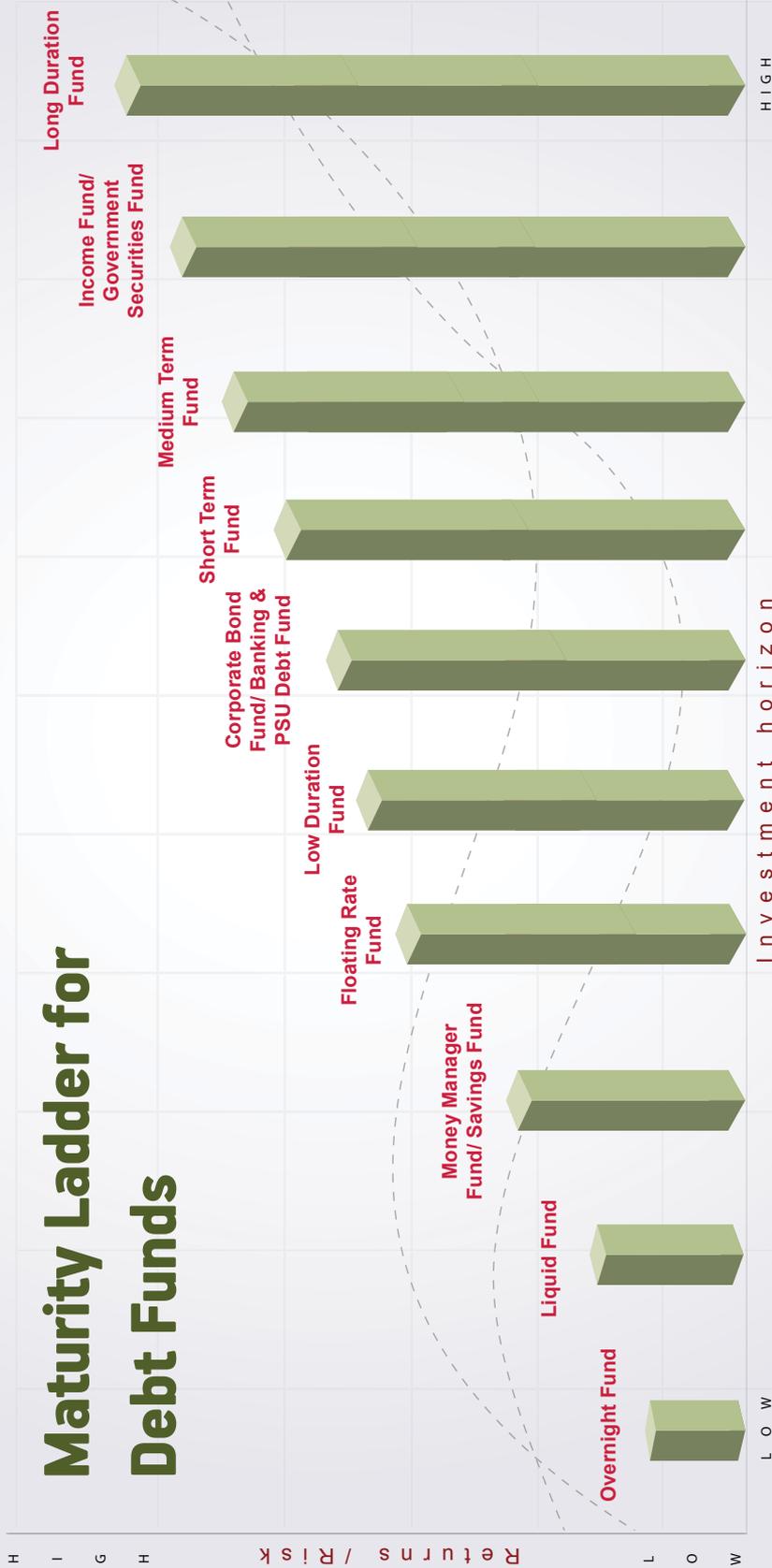
Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.56%	8.09%

** Represents thinly traded/ non traded securities and illiquid securities.

Maturity Ladder for Debt Funds



The Category ladder recommendation mentioned are based on the categorisation of the schemes and the general duration run in the category. Investors are requested to consult their financial advisors & refer to scheme related documents carefully before investing.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.





An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Triparty Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

November 1, 2018

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

November 1, 2018

Experience in Managing the Fund

5.0 years

Fund Category

Overnight Fund (Debt)

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	9327.73	Crores
AUM as on last day	₹	8053.45	Crores

Total Expense Ratio (TER)

Regular	0.19%
Direct	0.08%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	0.00 years
Average Maturity	0.00 years
Yield to Maturity	6.78%
Macaulay Duration	0.00 years
Portfolio Turnover	0.00

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

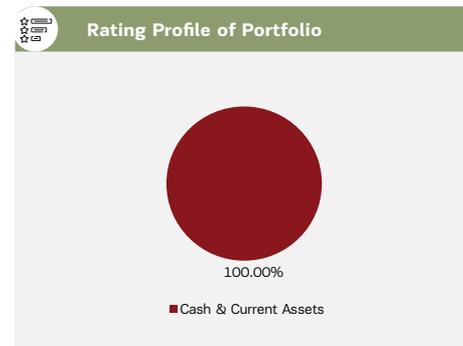
Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

PORTFOLIO

Issuer	% to Net Assets	Rating
TREASURY BILLS	5.84%	
Government of India	2.12%	SOV
Government of India	1.83%	SOV
Government of India	1.28%	SOV
Government of India	0.61%	SOV
Cash & Current Assets	94.16%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on October 31, 2023: ₹ 1252.3161

	Since Inception	5 Years	3 Years	1 Year
Inception - November 1, 2018				
Aditya Birla Sun Life Overnight Fund	4.60%	NA	4.53%	6.46%
Value of Std Investment of ₹ 10,000	12523	NA	11422	10646
Benchmark - CRISIL Liquid Overnight Index	4.77%	NA	4.71%	6.62%
Value of Std Investment of ₹ 10,000	12626	NA	11480	10662
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.68%	NA	4.63%	7.01%
Value of Std Investment of ₹ 10,000	13179	NA	11453	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)^

	Regular Plan	Direct Plan
Growth	1252.3161	1259.6945
Daily IDCW [§] :	1000.0200	1000.0200
Weekly IDCW [§] :	1000.7414	1000.7651
Monthly IDCW [§] :	1000.7409	1000.7529

[§]Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through investment objective judicious investments in high quality debt and money market instruments.

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Mr. Sanjay Pawar & Mr. Dhaval Joshi

Date of Allotment

June 16, 1997

Benchmark

CRISIL Liquid Debt B-I Index

Managing Fund Since

July 15, 2011, July 15, 2011, July 01, 2022 & November 21, 2022

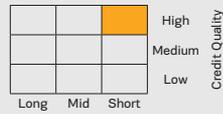
Experience in Managing the Fund

12.3 years, 12.3 years, 1.3 Years & 0.9 Years

Fund Category

Liquid Fund

Investment Style



Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil	
Exit Load	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7	0.0000%

AUM

Monthly Average AUM	₹ 40740.60	Crores
AUM as on last day [^]	₹ 38483.87	Crores

[^]Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 23,089.35 Crs as on October 31, 2023.

Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	0.12 years
Average Maturity	0.12 years
Yield to Maturity	7.32%
Macaulay Duration	0.12 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	82.80%	
Small Industries Development Bank of India	5.14%	CARE A1+
Bank of Baroda	5.10%	IND A1+
Punjab National Bank	3.85%	IND A1+
Small Industries Development Bank of India	3.20%	CRISIL A1+
Can Fin Homes Limited	2.56%	ICRA A1+
Punjab & Sind Bank	2.55%	ICRA A1+
Small Industries Development Bank of India	2.37%	CARE A1+
Larsen & Toubro Limited	2.30%	CRISIL A1+
Canara Bank	1.91%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.91%	ICRA A1+
Canara Bank	1.63%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	1.39%	CRISIL A1+
DBS Bank Ltd/India	1.29%	IND A1+
Larsen & Toubro Limited	1.28%	CRISIL A1+
Canara Bank	1.28%	CRISIL A1+
Punjab National Bank	1.28%	CARE A1+
The Federal Bank Limited	1.28%	CRISIL A1+
HDFC Bank Limited	1.27%	CARE A1+
Union Bank of India	1.09%	ICRA A1+
Bharti Telecom Limited	1.08%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	1.02%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	1.02%	CRISIL A1+
Small Industries Development Bank of India	1.02%	CARE A1+
PNB Housing Finance Limited	1.02%	CRISIL A1+
Canara Bank	1.02%	CRISIL A1+
Sikka Ports and Terminals Limited	0.99%	CRISIL A1+
Tata Housing Development Company Limited	0.90%	CARE A1+
IndusInd Bank Limited	0.90%	CRISIL A1+
ICICI Securities Limited	0.90%	ICRA A1+
Canara Bank	0.89%	CRISIL A1+
TVS Credit Services Limited	0.77%	ICRA A1+
ICICI Securities Primary Dealership Limited	0.77%	ICRA A1+
SBICAP Securities Limited	0.76%	ICRA A1+
Birla Group Holdings Private Limited	0.70%	ICRA A1+
HDFC Securities Limited	0.67%	CRISIL A1+

Issuer	% to Net Assets	Rating
Can Fin Homes Limited	0.64%	ICRA A1+
Indian Bank	0.64%	CRISIL A1+
Can Fin Homes Limited	0.64%	ICRA A1+
National Bank For Agriculture and Rural Development	0.64%	ICRA A1+
Bank of Baroda	0.64%	IND A1+
Canara Bank	0.64%	CRISIL A1+
Poonawalla Fincorp Limited	0.64%	CRISIL A1+
IndusInd Bank Limited	0.64%	CRISIL A1+
Canara Bank	0.61%	CRISIL A1+
Poonawalla Fincorp Limited	0.51%	CRISIL A1+
Sharekhan Ltd	0.51%	ICRA A1+
Deutsche Investments India Private Limited	0.51%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.51%	ICRA A1+
Barclays Bank PLC	0.51%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	0.51%	CRISIL A1+
Motilal Oswal Financial Services Limited	0.51%	ICRA A1+
RBL Bank Limited	0.51%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	0.51%	CRISIL A1+
Axis Securities Limited	0.51%	ICRA A1+
Tata Capital Financial Services Limited	0.51%	ICRA A1+
Sharekhan Ltd	0.39%	ICRA A1+
ICICI Securities Limited	0.39%	ICRA A1+
Birla Group Holdings Private Limited	0.39%	ICRA A1+
Nuvoco Vistas Corp Limited	0.39%	CRISIL A1+
Julius Baer Capital India Private Limited	0.39%	ICRA A1+
Motilal Oswal Financial Services Limited	0.39%	ICRA A1+
Axis Bank Limited	0.38%	IND A1+
Housing Development Finance Corporation Limited	0.38%	ICRA A1+
Standard Chartered Capital Limited	0.38%	ICRA A1+
Motilal Oswal Financial Services Limited	0.38%	ICRA A1+
Barclays Invest & Loans India Limited	0.36%	ICRA A1+
Birla Group Holdings Private Limited	0.36%	ICRA A1+
Sharekhan BNP Paribas Financial Services Limited	0.32%	ICRA A1+
Barclays Invest & Loans India Limited	0.32%	ICRA A1+
TATA Realty & Infrastructure Limited	0.26%	ICRA A1+
Reliance Retail Ventures Limited	0.26%	CRISIL A1+

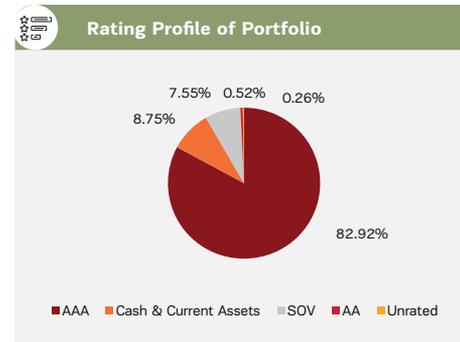


Issuer	% to Net Assets	Rating
Cholamandalam Investment and Finance Company Limited	0.26%	ICRA A1+
Julius Baer Capital India Private Limited	0.26%	ICRA A1+
JM Financial Credit Solutions Ltd	0.26%	ICRA A1+
HDFC Bank Limited	0.26%	ICRA A1+
SBICAP Securities Limited	0.26%	ICRA A1+
Small Industries Development Bank of India	0.26%	CARE A1+
SBICAP Securities Limited	0.26%	ICRA A1+
Infina Finance Private Limited	0.26%	ICRA A1+
Alembic Pharmaceuticals Limited	0.26%	CRISIL A1+
Birla Group Holdings Private Limited	0.26%	ICRA A1+
SBICAP Securities Limited	0.26%	ICRA A1+
ICICI Bank Limited	0.26%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.25%	CARE A1+
Piramal Capital & Housing Finance Limited	0.25%	CARE A1+
Tata Housing Development Company Limited	0.25%	CARE A1+
Tata Motors Finance Solutions Limited	0.23%	ICRA A1+
Infina Finance Private Limited	0.20%	ICRA A1+
Godrej Industries Limited	0.19%	ICRA A1+
Godrej Industries Limited	0.19%	ICRA A1+
JM Financial Services Ltd	0.19%	ICRA A1+
Godrej Industries Limited	0.19%	ICRA A1+
JM Financial Services Ltd	0.19%	ICRA A1+
Godrej Industries Limited	0.19%	ICRA A1+
Godrej Industries Limited	0.19%	ICRA A1+
Godrej Industries Limited	0.19%	ICRA A1+
Tata Housing Development Company Limited	0.19%	CARE A1+
Simto Investment Co Ltd	0.15%	CRISIL A1+
CaratLane Trading Pvt Ltd	0.15%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.15%	CRISIL A1+
Godrej Properties Limited	0.14%	ICRA A1+
Axis Bank Limited	0.13%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.13%	CRISIL A1+
Canara Bank	0.13%	CRISIL A1+
Standard Chartered Capital Limited	0.13%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.13%	CRISIL A1+
Redington (India) Limited	0.13%	ICRA A1+
Pilani Investment & Industries Corporation Limited	0.13%	CRISIL A1+
Sundaram Finance Limited	0.13%	ICRA A1+

Issuer	% to Net Assets	Rating
Barclays Invest & Loans India Limited	0.13%	ICRA A1+
Barclays Invest & Loans India Limited	0.12%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.10%	CRISIL A1+
Bank of Baroda	0.09%	IND A1+
Standard Chartered Capital Limited	0.08%	ICRA A1+
Tata Capital Financial Services Limited	0.06%	ICRA A1+
Godrej Properties Limited	0.06%	ICRA A1+
Axis Bank Limited	0.06%	ICRA A1+
Godrej Agrovet Limited	0.06%	ICRA A1+
JM Financial Services Ltd	0.06%	ICRA A1+
Creamline Dairy Products Ltd	0.06%	CRISIL A1+
IndusInd Bank Limited	0.03%	CRISIL A1+
L&T Finance Limited	0.03%	ICRA A1+
TREASURY BILLS	4.14%	
Government of India	2.00%	SOV
Government of India	1.28%	SOV
Government of India	0.45%	SOV
Government of India	0.39%	SOV
Government of India	0.03%	SOV
Government Bond	3.24%	
7.68% GOI (MD 15/12/2023)	2.61%	SOV
8.83% GOI (MD 25/11/2023)	0.63%	SOV
Fixed rates bonds - Corporate	0.64%	
Muthoot Finance Limited	0.39%	ICRA AA+
Sundaram Home Finance Limited	0.12%	ICRA AAA
Tata Power Company Limited	0.10%	CRISIL AA
TATA Realty & Infrastructure Limited	0.03%	ICRA AA+
Alternative Investment Funds (AIF)	0.26%	
Corporate Debt Market Development Fund	0.26%	
State Government bond	0.14%	
7.97% ODISHA 17JAN2024 SDL	0.08%	SOV
9.24% MAHARASHTRA 16JAN2024 SDL	0.06%	SOV
Cash Management Bills	0.03%	
Government of India	0.03%	SOV
Cash & Current Assets	8.75%	
Total Net Assets	100.00%	

Investment Performance		NAV as on October 31, 2023: ₹ 374.2905			
	Since Inception	5 Years	3 Years	1 Year	
Inception - June 16, 1997					
Aditya Birla Sun Life Liquid Fund	6.96%	5.23%	4.80%	6.98%	
Value of Std Investment of ₹ 10,000	37429	12905	11509	10698	
Benchmark - CRISIL Liquid Debt B-I Index	6.61%	5.42%	5.06%	7.08%	
Value of Std Investment of ₹ 10,000	35086	13023	11597	10708	
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.91%	5.68%	4.63%	7.01%	
Value of Std Investment of ₹ 10,000	30819	13184	11453	10701	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Other funds managed by Mr. Sanjay Pawar - Aditya Birla Sun Life CRISIL Liquid Overnight ETF



NAV of Plans / Options (₹)				
	Regular Plan	Retail Plan*	Institutional Plan	Direct Plan
Growth	374.2905	607.3946	623.3126	377.9902
IDCW [§] :	156.6133	-	-	205.2188
Weekly IDCW [§] :	100.3087	-	108.2900	100.3047
Daily IDCW [§] :	100.1950	163.6940	108.0230	100.1950

[§]Income Distribution cum capital withdrawal

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

[@]: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.



An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.

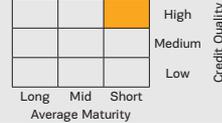
Fund Category

Money Market Fund

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma, Mr. Anuj Jain & Mr. Dhaval Joshi

Date of Allotment

June 05, 2003

Benchmark

NIFTY Money Market Index B-I

Managing Fund Since

July 15, 2011, April 01, 2017, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

12.3 years, 6.6 years, 2.6 years & 0.9 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 14661.86 Crores
AUM as on last day [^]	₹ 15042.28 Crores

[^]Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 1,37,510.02 Crs as on October 31, 2023.

Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1000/-

Other Parameters

Modified Duration	0.34 years
Average Maturity	0.34 years
Yield to Maturity	7.56%
Macaulay Duration	0.34 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	87.48%	
State Bank of India	4.30%	CARE A1+
National Bank For Agriculture and Rural Development	3.06%	ICRA A1+
HDFC Bank Limited	2.99%	CARE A1+
Indian Bank	2.39%	CRISIL A1+
Indian Bank	2.23%	CRISIL A1+
Godrej Consumer Products Limited	2.08%	ICRA A1+
RBL Bank Limited	1.81%	ICRA A1+
The Federal Bank Limited	1.78%	CRISIL A1+
Axis Bank Limited	1.71%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.65%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.63%	ICRA A1+
DBS Bank Ltd/India	1.50%	IND A1+
Bharti Enterprises Limited	1.49%	CRISIL A1+
Indian Bank	1.48%	CRISIL A1+
Kotak Mahindra Bank Limited	1.42%	CRISIL A1+
Axis Bank Limited	1.35%	IND A1+
Canara Bank	1.34%	CRISIL A1+
Axis Bank Limited	1.34%	ICRA A1+
HDFC Bank Limited	1.32%	ICRA A1+
Small Industries Development Bank of India	1.19%	CARE A1+
Canara Bank	1.19%	CRISIL A1+
Cholamandalam Investment and Finance Company Limited	1.19%	ICRA A1+
AU Small Finance Bank Limited	1.19%	IND A1+
Axis Bank Limited	1.19%	ICRA A1+
Axis Bank Limited	1.19%	ICRA A1+
The Federal Bank Limited	1.19%	CRISIL A1+
HDFC Bank Limited	1.18%	ICRA A1+
Motilal Oswal Financial Services Limited	1.18%	ICRA A1+
Motilal Oswal Financial Services Limited	1.18%	ICRA A1+
LIC Housing Finance Limited	1.05%	ICRA A1+
Export Import Bank of India	1.04%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.90%	CARE A1+
Bahadur Chand Investments Pvt Limited	0.90%	ICRA A1+
Small Industries Development Bank of India	0.89%	CRISIL A1+
Canara Bank	0.89%	CRISIL A1+
Tata Projects Limited	0.89%	CRISIL A1+
Export Import Bank of India	0.89%	ICRA A1+

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.89%	CRISIL A1+
HDFC Bank Limited	0.86%	ICRA A1+
Infina Finance Private Limited	0.85%	ICRA A1+
Infina Finance Private Limited	0.84%	ICRA A1+
Axis Bank Limited	0.77%	ICRA A1+
Canara Bank	0.75%	CRISIL A1+
Kotak Mahindra Bank Limited	0.74%	CRISIL A1+
TATA Realty & Infrastructure Limited	0.72%	ICRA A1+
Tata Teleservices Limited	0.67%	CRISIL A1+
Godrej Properties Limited	0.61%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.60%	CARE A1+
Piramal Capital & Housing Finance Limited	0.60%	CARE A1+
Piramal Capital & Housing Finance Limited	0.60%	CARE A1+
NIIF Infrastructure Finance Limited	0.60%	ICRA A1+
SBICAP Securities Limited	0.60%	ICRA A1+
GIC Housing Finance Limited	0.60%	ICRA A1+
PNB Housing Finance Limited	0.60%	CRISIL A1+
Standard Chartered Capital Limited	0.60%	ICRA A1+
Union Bank of India	0.60%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.60%	CRISIL A1+
JM Financial Services Ltd	0.60%	ICRA A1+
HDFC Bank Limited	0.60%	CARE A1+
Bahadur Chand Investments Pvt Limited	0.60%	ICRA A1+
Canara Bank	0.59%	CRISIL A1+
Kotak Mahindra Bank Limited	0.59%	CRISIL A1+
Barclays Invest & Loans India Limited	0.59%	ICRA A1+
Godrej Properties Limited	0.59%	ICRA A1+
PNB Housing Finance Limited	0.59%	CRISIL A1+
Small Industries Development Bank of India	0.59%	CRISIL A1+
Standard Chartered Capital Limited	0.58%	ICRA A1+
Muthoot Finance Limited	0.58%	ICRA A1+
AU Small Finance Bank Limited	0.56%	CRISIL A1+
Infina Finance Private Limited	0.56%	ICRA A1+
Muthoot Finance Limited	0.52%	ICRA A1+
Godrej Properties Limited	0.45%	ICRA A1+
Small Industries Development Bank of India	0.45%	CRISIL A1+
Indian Bank	0.45%	CRISIL A1+
Barclays Invest & Loans India Limited	0.44%	ICRA A1+

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
Godrej Properties Limited	0.44%	ICRA A1+
Axis Bank Limited	0.44%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.44%	ICRA A1+
Godrej Properties Limited	0.41%	ICRA A1+
Tata Teleservices Maharashtra Limited	0.36%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.33%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.30%	CARE A1+
Arka Fincap Limited	0.30%	CRISIL A1+
Axis Bank Limited	0.30%	ICRA A1+
The Federal Bank Limited	0.30%	CRISIL A1+
Union Bank of India	0.30%	IND A1+
HSBC InvestDirect Financial Services India Ltd	0.30%	CRISIL A1+
Punjab & Sind Bank	0.30%	ICRA A1+
Bharti Enterprises Limited	0.30%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.30%	CRISIL A1+
Birla Group Holdings Private Limited	0.30%	ICRA A1+
ICICI Securities Limited	0.29%	ICRA A1+
Sharekhan Ltd	0.29%	ICRA A1+
HDFC Bank Limited	0.29%	CARE A1+
Godrej Properties Limited	0.24%	ICRA A1+
Union Bank of India	0.23%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.17%	CRISIL A1+
TATA Realty & Infrastructure Limited	0.15%	ICRA A1+
Standard Chartered Securities India Ltd	0.15%	ICRA A1+
Godrej Properties Limited	0.15%	ICRA A1+
Export Import Bank of India	0.15%	ICRA A1+

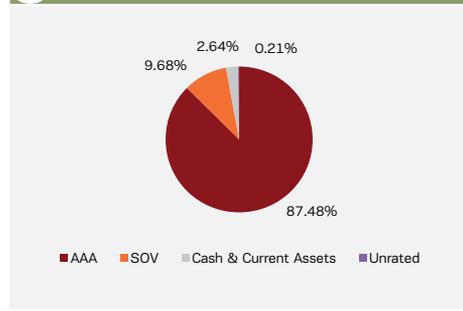
Issuer	% to Net Assets	Rating
Tata Teleservices Maharashtra Limited	0.12%	CRISIL A1+
TREASURY BILLS	6.35%	
Government of India	1.43%	SOV
Government of India	1.20%	SOV
Government of India	1.19%	SOV
Government of India	1.15%	SOV
Government of India	0.76%	SOV
Government of India	0.45%	SOV
Government of India	0.18%	SOV
Government Bond	3.32%	
7.68% GOI (MD 15/12/2023)	1.52%	SOV
07.32% GS 28JAN2024	1.46%	SOV
7.35% GOI (MD 22/06/2024)	0.34%	SOV
Alternative Investment Funds (AIF)	0.21%	
Corporate Debt Market Development Fund	0.21%	
Interest Rate Swaps	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
Cash & Current Assets	2.64%	
Total Net Assets	100.00%	

Investment Performance NAV as on October 31, 2023: ₹ 326.4391

	Since Inception	5 Years	3 Years	1 Year
Inception - June 05, 2003				
Aditya Birla Sun Life Money Manager Fund	6.77%	6.22%	5.17%	7.47%
Value of Std Investment of ₹ 10,000	32644	13523	11637	10747
Benchmark - NIFTY Money Market Index B-I	7.44%	5.62%	5.02%	7.44%
Value of Std Investment of ₹ 10,000	36584	13148	11585	10744
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.07%	5.68%	4.62%	7.01%
Value of Std Investment of ₹ 10,000	28978	13184	11455	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Anuj Jain is 1. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2170000	600000	360000	120000
Market Value of amount Invested	4311126	694735	394016	124730
Scheme Returns (CAGR)	7.10%	5.80%	5.96%	7.40%
NIFTY Money Market Index B-I returns#(CAGR)	7.09%	5.45%	5.89%	7.41%
CRISIL 1 Year T-Bill Index returns## (CAGR)	6.17%	5.20%	5.35%	6.92%

Past Performance may or may not be sustained in future. The fund's inception date is June 05, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

NAV of Plans / Options (₹)

	Regular Plan	Retail Plan [@]	Direct Plan
Growth	326.4391	402.3423	329.9733
Daily IDCW [^] :	100.0200	100.0150	100.0200
Weekly IDCW [^] :	100.1471	103.8207	100.1486

[#]Income Distribution cum capital withdrawal
[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-
[@]Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively lighter interest rate risk and moderate credit risk.



Fund Details

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of Investment Objective debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 14, 1998

Benchmark

CRISIL Low Duration Debt B-I Index

Managing Fund Since

July 15, 2011, April 01, 2017 & November 21, 2022

Experience in Managing the Fund

12.3 years, 6.6 years & 0.9 Years.

SIP

Monthly: Minimum ₹ 100/-

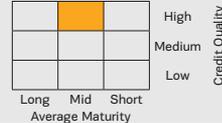
Fund Category

Low Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 1,3573.51	Crores
AUM as on last day	₹ 1,2644.37	Crores

Total Expense Ratio (TER)

Regular	1.19%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	0.99 years
Average Maturity	1.12 years
Yield to Maturity	7.90%
Macaulay Duration	1.04 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	41.19%	
National Bank For Agriculture and Rural Development	2.08%	ICRA AAA
Power Finance Corporation Limited	2.08%	ICRA AAA
National Housing Bank	1.98%	ICRA AAA
Pipeline Infrastructure Limited	1.95%	CRISIL AAA
Bajaj Housing Finance Limited	1.79%	CRISIL AAA
Belstar Microfinance Private Limited	1.77%	CRISIL AA-
Shriram Finance Ltd	1.59%	IND AA+
HDB Financial Services Limited	1.57%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.53%	ICRA AAA
Embassy Office Parks REIT	1.38%	CRISIL AAA
Small Industries Development Bank of India	1.30%	CRISIL AAA
ICICI Home Finance Company Limited	1.27%	ICRA AAA
Kotak Mahindra Prime Limited	1.19%	CRISIL AAA
ICICI Home Finance Company Limited	1.18%	ICRA AAA
Embassy Office Parks REIT	1.17%	CRISIL AAA
Tata Motors Finance Solutions Ltd.	1.00%	CRISIL AA
LIC Housing Finance Limited	0.99%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.91%	ICRA AAA
CreditAccess Grameen Ltd	0.82%	IND AA-
Tata Capital Financial Services Limited	0.79%	ICRA AAA
Sundaram Finance Limited	0.79%	CRISIL AAA
Muthoot Finance Limited	0.79%	ICRA AA+
HDFC Bank Limited	0.79%	ICRA AAA
Small Industries Development Bank of India	0.78%	ICRA AAA
HDB Financial Services Limited	0.77%	CRISIL AAA
Shriram Finance Ltd	0.71%	IND AA+
National Bank For Agriculture and Rural Development	0.67%	ICRA AAA
Power Finance Corporation Limited	0.63%	ICRA AAA
Sundew Properties Limited	0.61%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.59%	CRISIL AAA
LIC Housing Finance Limited	0.59%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.59%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.47%	ICRA AA+
Bharat Petroleum Corporation Limited	0.40%	CRISIL AAA

Issuer	% to Net Assets	Rating
National Housing Bank	0.40%	ICRA AAA
HDFC Bank Limited	0.39%	ICRA AAA
Adani Transmission Limited	0.39%	IND AA+
TMF Holdings Limited	0.39%	CRISIL AA
Small Industries Development Bank of India	0.39%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.31%	CRISIL AAA
HDB Financial Services Limited	0.20%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.20%	CRISIL AAA
Oil & Natural Gas Corporation Limited	0.20%	ICRA AAA
DLF Cyber City Developers Limited	0.19%	CRISIL AA
Arka Fincap Limited	0.12%	CRISIL AA-
Tata Motors Finance Solutions Ltd.	0.12%	CRISIL AA
Indian Railway Finance Corporation Limited	0.08%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.08%	IND AAA
Small Industries Development Bank of India	0.06%	CARE AAA
HDFC Bank Limited	0.04%	ICRA AAA
REC Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
REC Limited	0.01%	ICRA AAA
Money Market Instruments	38.32%	
Axis Bank Limited	3.80%	ICRA A1+
Kotak Mahindra Bank Limited	3.69%	CRISIL A1+
HDFC Bank Limited	3.58%	ICRA A1+
Kotak Mahindra Bank Limited	3.04%	CRISIL A1+
Small Industries Development Bank of India	2.26%	CARE A1+
HDFC Bank Limited	2.08%	ICRA A1+
Axis Bank Limited	1.92%	ICRA A1+
Axis Bank Limited	1.73%	ICRA A1+
ICICI Bank Limited	1.65%	ICRA A1+
State Bank of India	1.54%	CARE A1+

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively lighter interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
Axis Bank Limited	1.48%	CRISIL A1+
HDFC Bank Limited	1.15%	ICRA A1+
Kotak Mahindra Bank Limited	0.92%	CRISIL A1+
Small Industries Development Bank of India	0.78%	CARE A1+
Axis Bank Limited	0.77%	ICRA A1+
Kotak Mahindra Bank Limited	0.77%	CRISIL A1+
Small Industries Development Bank of India	0.76%	CARE A1+
Toyota Financial Services India Ltd	0.76%	ICRA A1+
Axis Bank Limited	0.75%	ICRA A1+
ICICI Bank Limited	0.74%	ICRA A1+
Export Import Bank of India	0.69%	ICRA A1+
IndusInd Bank Limited	0.58%	CRISIL A1+
Small Industries Development Bank of India	0.50%	CRISIL A1+
Barclays Invest & Loans India Limited	0.39%	ICRA A1+
Canara Bank	0.39%	CRISIL A1+
Small Industries Development Bank of India	0.31%	CRISIL A1+
Small Industries Development Bank of India	0.31%	CRISIL A1+
HDFC Bank Limited	0.28%	ICRA A1+
Small Industries Development Bank of India	0.20%	CARE A1+
Union Bank of India	0.19%	ICRA A1+
Indian Bank	0.19%	CRISIL A1+
HDFC Bank Limited	0.04%	IND A1+
National Bank For Agriculture and Rural Development	0.04%	CRISIL A1+
Axis Bank Limited	0.04%	ICRA A1+
Government Bond	12.54%	
7.38% GOI 20JUN2027	5.94%	SOV
5.63% GOI 12APR2026	3.43%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.73%	SOV
7.06% GOI 10APR28	0.39%	SOV
8.24% GOI (MD 15/02/2027)	0.04%	SOV
07.32% GS 28JAN2024	0.02%	SOV
Floating rates notes - Corporate	7.95%	
JM Financial Credit Solutions Ltd	1.90%	ICRA AA
Bharti Telecom Limited	1.19%	CRISIL AA+
Mahindra Rural Housing Finance Limited	0.99%	IND AA+
Vedanta Limited	0.99%	CRISIL AA
Bharti Telecom Limited	0.63%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.40%	CRISIL AA

Issuer	% to Net Assets	Rating
Cholamandlam Investment and Finance Company Limited	0.20%	ICRA AA+
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CARE AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
DME Development Limited	0.16%	CRISIL AAA
TREASURY BILLS	1.59%	
Government of India	0.81%	SOV
Government of India	0.78%	SOV
Cash Management Bills	1.09%	
Government of India	0.20%	SOV
Government of India	0.20%	SOV
Government of India	0.19%	SOV
Government of India	0.18%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.08%	SOV
Government of India	0.00%	SOV
Alternative Investment Funds (AIF)	0.23%	
Corporate Debt Market Development Fund	0.23%	
Interest Rate Swaps	0.02%	
Standard Chartered Bank	0.01%	
Standard Chartered Bank	0.01%	
IDFC First Bank Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Cash & Current Assets	-2.94%	
Total Net Assets	100.00%	

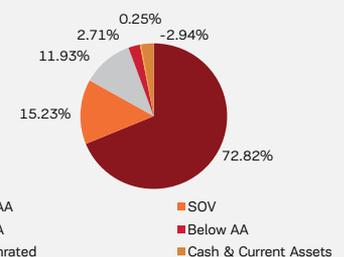
Investment Performance

NAV as on October 31, 2023: ₹ 583.8399

	Since Inception	5 Years	3 Years	1 Year
Inception - May 14, 1998				
Aditya Birla Sun Life Low Duration Fund	7.17%	6.17%	4.71%	6.67%
Value of Std Investment of ₹ 10,000	58384	13494	11484	10667
Benchmark - CRISIL Low Duration Debt B-I Index	7.59%	6.39%	5.47%	7.66%
Value of Std Investment of ₹ 10,000	64483	13634	11736	10766
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.39%	5.68%	4.62%	7.01%
Value of Std Investment of ₹ 10,000	48430	13184	11455	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Institutional Plan@	Direct Plan
Growth	583.8399	409.3675	638.2374
Daily IDCW [§] :	100.2061	100.2115	100.2121
Weekly IDCW [§] :	100.5353	-	100.7308

§Income Distribution cum capital withdrawal

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

@: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.56%	8.09%

** Represents thinly traded/ non traded securities and illiquid securities.



An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Ms. Monika Gandhi & Mr. Dhaval Joshi

Date of Allotment

April 15, 2003

Benchmark

NIFTY Ultra Short Duration Debt Index B-I

Managing Fund Since

July 15, 2011, June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

12.3 years, 9.4 years, 2.6 years & 0.9 Years

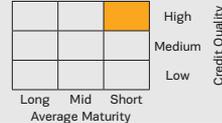
Fund Category

Ultra Short Duration Fund

Scheme Rating

[ICRA]A1+mfs/ Crisil AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 13935.98	Crores
AUM as on last day	₹ 13710.60	Crores

Total Expense Ratio (TER)

Regular	0.54%
Direct	0.34%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	0.47 years
Average Maturity	0.52 years
Yield to Maturity	7.75%
Macaulay Duration	0.50 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	44.13%	
Small Industries Development Bank of India	2.71%	CARE A1+
The Jammu & Kashmir Bank Limited	2.53%	CRISIL A1+
Bank of Baroda	2.52%	IND A1+
The Jammu & Kashmir Bank Limited	2.52%	CRISIL A1+
Union Bank of India	2.43%	ICRA A1+
HDFC Bank Limited	1.98%	ICRA A1+
Axis Bank Limited	1.80%	ICRA A1+
TATA Realty & Infrastructure Limited	1.79%	ICRA A1+
Tata Teleservices Limited	1.78%	CRISIL A1+
Indian Bank	1.60%	CRISIL A1+
Indian Bank	1.42%	CRISIL A1+
Punjab National Bank	1.42%	ICRA A1+
The Federal Bank Limited	1.42%	CRISIL A1+
Axis Bank Limited	1.39%	ICRA A1+
Axis Bank Limited	1.26%	IND A1+
Tata Teleservices Limited	1.09%	CRISIL A1+
Tata Projects Limited	1.09%	CRISIL A1+
Indian Bank	1.07%	CRISIL A1+
Axis Bank Limited	1.07%	IND A1+
Godrej Consumer Products Limited	1.07%	ICRA A1+
HDFC Bank Limited	1.05%	ICRA A1+
Small Industries Development Bank of India	0.90%	CRISIL A1+
ICICI Bank Limited	0.72%	ICRA A1+
HDFC Bank Limited	0.72%	CARE A1+
Indian Bank	0.71%	CRISIL A1+
Canara Bank	0.71%	CRISIL A1+
Axis Bank Limited	0.71%	ICRA A1+
JM Financial Products Limited	0.71%	ICRA A1+
Bahadur Chand Investments Pvt Limited	0.69%	ICRA A1+
Brookfield India Real Estate Trust	0.69%	CRISIL A1+
Axis Bank Limited	0.54%	ICRA A1+
HDFC Bank Limited	0.36%	ICRA A1+
State Bank of India	0.36%	CARE A1+
Small Industries Development Bank of India	0.35%	CRISIL A1+
HDFC Bank Limited	0.35%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.35%	ICRA A1+
Kotak Mahindra Bank Limited	0.14%	CRISIL A1+
Muthoot Finance Limited	0.07%	ICRA A1+
HDFC Bank Limited	0.04%	ICRA A1+

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	28.54%	
TATA Realty & Infrastructure Limited	2.62%	ICRA AA+
Hindalco Industries Limited	2.55%	CARE AA+
Bharti Hexacom Limited	2.29%	CRISIL AA+
National Bank For Agriculture and Rural Development	1.27%	CRISIL AAA
Pipeline Infrastructure Limited	1.17%	CRISIL AAA
Small Industries Development Bank of India	1.08%	ICRA AAA
Small Industries Development Bank of India	1.01%	CARE AAA
Muthoot Finance Limited	0.95%	ICRA AA+
JM Financial Products Limited	0.90%	ICRA AA
Shriram Finance Ltd	0.73%	IND AA+
Godrej Industries Limited	0.72%	ICRA AA
Tata Motors Finance Solutions Limited	0.72%	CRISIL AA
TATA Realty & Infrastructure Limited	0.66%	ICRA AA+
Shriram Finance Ltd	0.58%	IND AA+
National Bank For Agriculture and Rural Development	0.57%	CRISIL AAA
Small Industries Development Bank of India	0.54%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.47%	ICRA AA+
TATA Realty & Infrastructure Limited	0.47%	ICRA AA+
Bharti Telecom Limited	0.37%	CRISIL AA+
National Housing Bank	0.36%	ICRA AAA
Small Industries Development Bank of India	0.36%	ICRA AAA
Crompton Greaves Consumer Electricals Limited	0.36%	CRISIL AA+
SMFG India Credit Co. Ltd.	0.36%	CRISIL AAA
Embassy Office Parks REIT	0.36%	CRISIL AAA
HDFC Bank Limited	0.36%	ICRA AAA
Power Finance Corporation Limited	0.36%	ICRA AAA
Hinduja Leyland Finance Limited	0.36%	CRISIL AA
HDFC Bank Limited	0.36%	ICRA AAA
JM Financial Credit Solutions Ltd	0.36%	ICRA AA
National Bank For Agriculture and Rural Development	0.36%	CRISIL AAA
Muthoot Finance Limited	0.36%	ICRA AA+
National Bank For Agriculture and Rural Development	0.35%	ICRA AAA
REC Limited	0.35%	ICRA AAA
Bharti Hexacom Limited	0.32%	CRISIL AA+
Torrent Power Limited	0.32%	CRISIL AA+
REC Limited	0.32%	ICRA AAA
LIC Housing Finance Limited	0.29%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.25%	ICRA AAA
Small Industries Development Bank of India	0.22%	ICRA AAA



An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.21%	ICRA AAA
Bharti Telecom Limited	0.18%	CRISIL AA+
Small Industries Development Bank of India	0.18%	CRISIL AAA
Cholamandalam Financial Holdings Limited	0.18%	IND AA+
Tata Motors Finance Solutions Ltd.	0.18%	CRISIL AA
National Bank For Agriculture and Rural Development	0.18%	ICRA AAA
National Bank For Agriculture and Rural Development	0.18%	ICRA AAA
National Bank For Agriculture and Rural Development	0.18%	ICRA AAA
Power Finance Corporation Limited	0.18%	ICRA AAA
Bajaj Finance Limited	0.18%	CRISIL AAA
Larsen & Toubro Limited	0.11%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.07%	ICRA AA+
Small Industries Development Bank of India	0.07%	CARE AAA
Floating rates notes - Corporate	14.98%	
HDFC Bank Limited	4.36%	ICRA AAA
Bharti Telecom Limited	2.37%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	1.82%	ICRA AA+
HDFC Bank Limited	1.78%	ICRA AAA
Bharti Telecom Limited	1.09%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	0.91%	ICRA AA+
Cholamandalam Investment and Finance Company Limited	0.73%	ICRA AA+
Shriram Housing Finance Ltd	0.45%	IND AA+
Shriram Finance Ltd	0.44%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.36%	CRISIL AA
Tata Capital Financial Services Limited	0.36%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.18%	IND AA+
Cholamandalam Investment and Finance Company Limited	0.11%	ICRA AA+
TREASURY BILLS	5.66%	
Government of India	3.43%	SOV
Government of India	0.90%	SOV
Government of India	0.72%	SOV
Government of India	0.60%	SOV
Government Bond	3.83%	
07.32% GS 28JAN2024	2.15%	SOV
7.38% GOI 20JUN2027	1.28%	SOV
8.83% GOI (MD 25/11/2023)	0.26%	SOV
7.68% GOI (MD 15/12/2023)	0.15%	SOV
Cash Management Bills	1.87%	
Government of India	0.34%	SOV
Government of India	0.31%	SOV
Government of India	0.30%	SOV
Government of India	0.24%	SOV
Government of India	0.16%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.16%	SOV
Government of India	0.13%	SOV
Government of India	0.13%	SOV
Government of India	0.08%	SOV
Government of India	0.00%	SOV
State Government bond	0.87%	
5.47% RAJASTHAN 03JUN2024 SDL	0.76%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.04%	SOV
MAHARASHTRA 08.23% 09SEP25 SDL	0.04%	SOV
MAHARASHTRA 08.16% 23SEP25 SDL	0.04%	SOV
Alternative Investment Funds (AIF)	0.27%	
Corporate Debt Market Development Fund	0.27%	
Securitized Debt Amort	0.10%	
First Business Receivables Trust	0.10%	CRISIL AAA(SO)
Interest Rate Swaps	0.02%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
IDFC First Bank Limited	-0.00%	
ICICI Bank Limited	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
Cash & Current Assets	-0.29%	
Total Net Assets	100.00%	

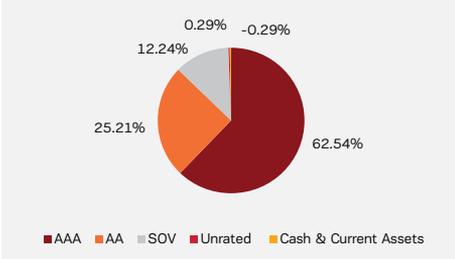
Investment Performance

	Since Inception	5 Years	3 Years	1 Year
Inception - Apr 15, 2003				
Aditya Birla Sun Life Savings Fund	7.40%	6.35%	5.14%	7.16%
Value of Std Investment of ₹ 10,000	43374	13607	11626	10716
Benchmark - NIFTY Ultra Short Duration Debt Index B-1	7.54%	6.21%	5.45%	7.71%
Value of Std Investment of ₹ 10,000	44541	13518	11729	10771
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.87%	5.68%	4.62%	7.01%
Value of Std Investment of ₹ 10,000	32327	13184	11455	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Ms. Monika Gandhi is 1. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV as on October 31, 2023: ₹ 483.5118

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Direct Plan
Growth	483.5118	467.8861	490.4438
Daily IDCW\$:	100.0863	100.0881	100.0866
Weekly IDCW\$:	100.3830	100.3846	100.3981

*Income Distribution cum capital withdrawal
@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Data as on October 31, 2023 unless otherwise specified

An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.37%	CRISIL A1+
Kotak Mahindra Bank Limited	0.37%	CRISIL A1+
HDFC Bank Limited	0.37%	ICRA A1+
Small Industries Development Bank of India	0.36%	CARE A1+
Brookfield India Real Estate Trust	0.36%	CRISIL A1+
Union Bank of India	0.26%	ICRA A1+
Barclays Invest & Loans India Limited	0.23%	ICRA A1+
Infina Finance Private Limited	0.22%	ICRA A1+
Axis Bank Limited	0.19%	CRISIL A1+
Union Bank of India	0.19%	IND A1+
Tata Capital Financial Services Limited	0.19%	ICRA A1+
Union Bank of India	0.19%	IND A1+
Kotak Mahindra Bank Limited	0.19%	CRISIL A1+
ICICI Securities Limited	0.19%	ICRA A1+
Small Industries Development Bank of India	0.19%	CRISIL A1+
HDFC Bank Limited	0.19%	ICRA A1+
Panatone Finvest Limited	0.11%	CRISIL A1+
Government Bond	22.28%	
4.70% INDIA GOVT BOND 22SEP2033 FRB	12.57%	SOV
7.38% GOI 20JUN2027	3.62%	SOV
GOI FRB - 07NOV24	2.75%	SOV
4.45% GOI FRB 30OCT2034	1.45%	SOV
4.04% GOI FRB 04OCT2028	0.76%	SOV
7.06% GOI 10APR28	0.53%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	0.30%	SOV
7.37% GOI 23OCT2028	0.28%	SOV
5.63% GOI 12APR2026	0.02%	SOV
7.17% GOI (MD 08/01/2028)	0.00%	SOV
Floating rates notes - Corporate	6.71%	
Aditya Birla Housing Finance Limited	1.92%	ICRA AAA
Power Finance Corporation Limited	0.76%	ICRA AAA
HDFC Bank Limited	0.76%	ICRA AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CARE AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
HDFC Bank Limited	0.19%	ICRA AAA
Cash Management Bills	2.43%	
Government of India	0.42%	SOV
Government of India	0.42%	SOV
Government of India	0.39%	SOV
Government of India	0.31%	SOV
Government of India	0.24%	SOV
Government of India	0.20%	SOV
Government of India	0.16%	SOV
Government of India	0.11%	SOV
Government of India	0.07%	SOV
Government of India	0.06%	SOV
Government of India	0.03%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
SECURITISED DEBT	1.17%	
First Business Receivables Trust	0.58%	IND AAA(SO)
First Business Receivables Trust	0.58%	IND AAA(SO)
Alternative Investment Funds (AIF)	0.25%	

Issuer	% to Net Assets	Rating
Corporate Debt Market Development Fund	0.25%	
Securitized Debt Amort	0.14%	
First Business Receivables Trust	0.14%	CRISIL AAA(SO)
State Government bond	0.13%	
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	0.04%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.04%	SOV
WEST BENGAL 9.72% 12FEB24 SDL	0.04%	SOV
8.12% Maharashtra SDL (MD 13/11/2025)	0.01%	SOV
Interest Rate Swaps	0.02%	
BNP Paribas - Indian branches	0.01%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
HSBC Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
HSBC Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
HSBC Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Standard Chartered Bank	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
Clearing Corporation of India Limited	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
IDFC First Bank Limited	-0.00%	
HSBC Bank	-0.01%	
HSBC Bank	-0.01%	
Cash & Current Assets	1.68%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

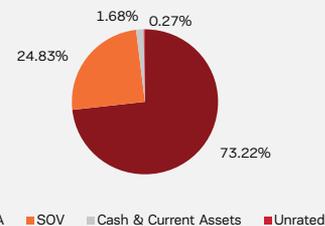
Investment Performance

NAV as on October 31, 2023: ₹ 305.7396

Inception - June 05, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Floating Rate Fund	7.95%	6.72%	5.24%	7.43%
Value of Std Investment of ₹ 10,000	30574	13847	11660	10743
Benchmark - CRISIL Low Duration Debt Index	7.17%	6.63%	5.43%	7.57%
Value of Std Investment of ₹ 10,000	27524	13789	11723	10757
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.06%	5.68%	4.62%	7.01%
Value of Std Investment of ₹ 10,000	23630	13184	11455	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvankar is 12. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)^

	Regular Plan	Retail Plan®	Direct Plan
Growth	305.7396	442.2124	313.0835
Daily IDCW [§] :	100.3809	-	100.3832
Weekly IDCW [§] :	100.5468	100.6308	100.5677

[§]Income Distribution cum capital withdrawal

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.56%	8.09%
State Bank of India - Tier II - Basel III **	INE062A08256	6.84%	8.15%

** Represents thinly traded/ non traded securities and illiquid securities.





Fund Details

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in High Quality Debt and Money Market Instruments

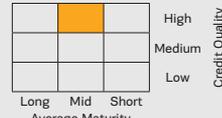
Fund Category

Corporate Bond Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta & Mr. Dhaval Joshi

Date of Allotment

March 3, 1997

Benchmark

NIFTY Corporate Bond Index B-II

Managing Fund Since

April 01, 2017 & November 21, 2022

Experience in Managing the Fund

6.6 years & 0.9 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 17870.03 Crores
AUM as on last day	₹ 17861.53 Crores

Total Expense Ratio (TER)

Regular	0.50%
Direct	0.31%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	3.20 years
Average Maturity	4.47 years
Yield to Maturity	7.88%
Macaulay Duration	3.37 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	58.20%	
National Bank For Agriculture and Rural Development	2.95%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	2.38%	IND AAA
REC Limited	2.05%	ICRA AAA
Small Industries Development Bank of India	2.01%	CRISIL AAA
HDFC Bank Limited	1.95%	ICRA AAA
HDFC Bank Limited	1.94%	ICRA AAA
National Bank For Agriculture and Rural Development	1.78%	CRISIL AAA
LIC Housing Finance Limited	1.77%	CRISIL AAA
Power Finance Corporation Limited	1.58%	ICRA AAA
Small Industries Development Bank of India	1.40%	ICRA AAA
Small Industries Development Bank of India	1.39%	ICRA AAA
Sikka Ports and Terminals Limited	1.36%	CRISIL AAA
Small Industries Development Bank of India	1.33%	ICRA AAA
LIC Housing Finance Limited	1.31%	CRISIL AAA
HDFC Bank Limited	1.24%	ICRA AAA
National Bank For Agriculture and Rural Development	1.22%	ICRA AAA
HDFC Bank Limited	1.15%	ICRA AAA
Small Industries Development Bank of India	1.11%	CRISIL AAA
LIC Housing Finance Limited	1.09%	CRISIL AAA
HDFC Bank Limited	1.09%	CRISIL AAA
HDFC Bank Limited	1.01%	ICRA AAA
Larsen & Toubro Limited	0.98%	CRISIL AAA
SMFG India Credit Co. Ltd.	0.98%	CRISIL AAA
National Housing Bank	0.92%	ICRA AAA
Power Finance Corporation Limited	0.90%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.84%	CRISIL AAA
Embassy Office Parks REIT	0.84%	CRISIL AAA
Pipeline Infrastructure Limited	0.84%	CRISIL AAA
HDFC Bank Limited	0.79%	ICRA AAA
State Bank of India - Tier II - Basel III	0.79%	ICRA AAA
Bank of Baroda - Tier II - Basel III	0.74%	CARE AAA
National Bank For Agriculture and Rural Development	0.72%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.67%	CRISIL AAA
REC Limited	0.61%	ICRA AAA
Bajaj Finance Limited	0.59%	CRISIL AAA
LIC Housing Finance Limited	0.56%	CRISIL AAA
L&T Finance Limited	0.56%	CARE AAA
LIC Housing Finance Limited	0.56%	CRISIL AAA
HDFC Bank Limited	0.55%	ICRA AAA
IndInfravit Trust	0.55%	ICRA AAA

Issuer	% to Net Assets	Rating
REC Limited	0.54%	ICRA AAA
Small Industries Development Bank of India	0.53%	ICRA AAA
Power Finance Corporation Limited	0.49%	ICRA AAA
Power Finance Corporation Limited	0.47%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.46%	CRISIL AAA
Sundaram Home Finance Limited	0.42%	CRISIL AAA
Small Industries Development Bank of India	0.42%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	0.41%	CARE AAA
National Bank For Agriculture and Rural Development	0.39%	ICRA AAA
Sundaram Home Finance Limited	0.37%	ICRA AAA
Bajaj Housing Finance Limited	0.33%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
HDFC Bank Limited	0.33%	ICRA AAA
Mindspace Business Parks REIT	0.32%	ICRA AAA
ICICI Home Finance Company Limited	0.31%	ICRA AAA
Mindspace Business Parks REIT	0.28%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.28%	IND AAA
Embassy Office Parks REIT	0.28%	CRISIL AAA
Tata Capital Limited	0.28%	CRISIL AAA
HDB Financial Services Limited	0.28%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.28%	ICRA AAA
Sundaram Home Finance Limited	0.22%	ICRA AAA
Bajaj Housing Finance Limited	0.22%	CRISIL AAA
HDFC Bank Limited	0.22%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.18%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.16%	ICRA AAA
REC Limited	0.14%	ICRA AAA
HDB Financial Services Limited	0.14%	CRISIL AAA
HDFC Bank Limited	0.14%	ICRA AAA
Kotak Mahindra Prime Limited	0.14%	CRISIL AAA
Small Industries Development Bank of India	0.14%	CARE AAA
Kotak Mahindra Prime Limited	0.13%	CRISIL AAA
Kotak Mahindra Prime Limited	0.11%	CRISIL AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
Bajaj Finance Limited	0.08%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.08%	CRISIL AAA
Punjab National Bank - Tier II - Basel III	0.08%	IND AAA
Tata Capital Financial Services Limited	0.07%	ICRA AAA
Aditya Birla Finance Limited	0.07%	ICRA AAA
ICICI Home Finance Company Limited	0.07%	ICRA AAA



An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus Investment Objective in a diversified portfolio of debt and money market securities.

Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 09, 2003

Benchmark

NIFTY Short Duration Debt Index B-II

Managing Fund Since

September 11, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.1 years, 3.2 years & 0.9 Years

Fund Category

Short Duration Fund

Scheme Rating

[ICRA]AAAams

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 5852.08	Crores
AUM as on last day	₹ 6017.53	Crores

Total Expense Ratio (TER)

Regular	1.04%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	2.21 years
Average Maturity	2.86 years
Yield to Maturity	7.84%
Macaulay Duration	2.30 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	34.03%	
Embassy Office Parks REIT	2.40%	CRISIL AAA
Sundew Properties Limited	1.67%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.65%	CRISIL AAA
Shriram Finance Ltd	1.49%	IND AA+
HDFC Bank Limited	1.48%	ICRA AAA
Tata Capital Financial Services Limited	1.25%	ICRA AAA
Summit Digital Infrastructure Private Limited	1.20%	CRISIL AAA
TMF Holdings Limited	1.15%	CRISIL AA
IndInfraVest Trust	1.15%	ICRA AAA
TATA Realty & Infrastructure Limited	1.08%	ICRA AA+
National Bank For Agriculture and Rural Development	1.07%	ICRA AAA
JM Financial Products Limited	1.07%	ICRA AA
Tata Capital Financial Services Limited	1.06%	ICRA AAA
Tata Motors Finance Solutions Ltd.	0.99%	CRISIL AA
Mindspace Business Parks REIT	0.97%	ICRA AAA
Manappuram Finance Limited	0.91%	CRISIL AA
Embassy Office Parks REIT	0.90%	CRISIL AAA
National Housing Bank	0.83%	ICRA AAA
Power Finance Corporation Limited	0.83%	ICRA AAA
Embassy Office Parks REIT	0.83%	CRISIL AAA
Power Finance Corporation Limited	0.83%	ICRA AAA
Mindspace Business Parks REIT	0.83%	ICRA AAA
Manappuram Finance Limited	0.83%	CRISIL AA
Tata Capital Housing Finance Limited	0.82%	ICRA AAA
JM Financial Credit Solutions Ltd	0.82%	ICRA AA
State Bank of India - Tier II - Basel III	0.80%	ICRA AAA
Nexus Select Trust	0.58%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.57%	IND AAA
HDFC Bank Limited	0.57%	ICRA AAA
REC Limited	0.42%	ICRA AAA
Muthoot Finance Limited	0.42%	ICRA AA+

Issuer	% to Net Assets	Rating
HDFC Bank Limited	0.41%	ICRA AAA
Cholamandalam Financial Holdings Limited	0.41%	IND AA+
Sikka Ports and Terminals Limited	0.40%	CRISIL AAA
Pipeline Infrastructure Limited	0.33%	CRISIL AAA
REC Limited	0.25%	ICRA AAA
REC Limited	0.17%	CRISIL AAA
Tata Capital Financial Services Limited	0.17%	ICRA AAA
Small Industries Development Bank of India	0.17%	CRISIL AAA
Reliance Industries Limited	0.17%	CRISIL AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.02%	CRISIL AAA
Government Bond	30.90%	
7.26% GOVERNMENT OF INDIA 06FEB33	8.89%	SOV
7.38% GOI 20JUN2027	8.10%	SOV
7.06% GOI 10APR28	3.41%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	2.38%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	2.13%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.11%	SOV
7.18% GOI 24-Jul-2037	1.62%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.48%	SOV
5.63% GOI 12APR2026	0.40%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.32%	SOV
7.17% GOI (MD 08/01/2028)	0.05%	SOV
Money Market Instruments	12.99%	
Canara Bank	3.24%	CRISIL A1+
Axis Bank Limited	3.11%	CRISIL A1+
Axis Bank Limited	1.64%	ICRA A1+
Axis Bank Limited	1.62%	ICRA A1+
Reliance Industries Limited	1.24%	ICRA A1+
Axis Bank Limited	1.23%	ICRA A1+
Canara Bank	0.82%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.08%	CRISIL A1+





Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Floating rates notes - Corporate	9.76%	
HDFC Bank Limited	2.48%	ICRA AAA
Bharti Telecom Limited	1.66%	CRISIL AA+
Axis Finance Limited	0.92%	CRISIL AAA
Vedanta Limited	0.83%	CRISIL AA
Mahindra Rural Housing Finance Limited	0.50%	IND AA+
DME Development Limited	0.32%	CRISIL AAA
DME Development Limited	0.32%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CARE AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.25%	CRISIL AAA
SECURITISED DEBT	2.88%	
First Business Receivables Trust	1.25%	IND AAA(SO)
First Business Receivables Trust	1.21%	IND AAA(SO)
First Business Receivables Trust	0.42%	IND AAA(SO)
Cash Management Bills	2.03%	
Government of India	0.44%	SOV

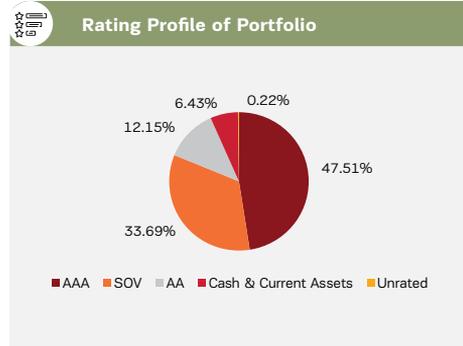
Issuer	% to Net Assets	Rating
Government of India	0.41%	SOV
Government of India	0.34%	SOV
Government of India	0.32%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.08%	SOV
Government of India	0.06%	SOV
State Government bond	0.76%	
8.83% TAMIL NADU 11JUN2024 SDL	0.42%	SOV
KARNATAKA 09.01% 25JUN24 SDL	0.17%	SOV
8.32% UTTAR PRADESH 02JUN2025 SDL	0.08%	SOV
8.05% HARYANA 25FEB2025 SDL	0.07%	SOV
8.60% BIHAR 09MAR2026 SDL	0.01%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	0.00%	SOV
Alternative Investment Funds (AIF)	0.21%	
Corporate Debt Market Development Fund	0.21%	
Interest Rate Swaps	0.01%	
IDFC First Bank Limited	0.01%	
BNP Paribas - Indian branches	0.00%	
Cash & Current Assets	6.43%	
Total Net Assets	100.00%	

Investment Performance		NAV as on October 31, 2023: ₹ 41.5802			
Inception - May 09, 2003	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Short Term Fund	7.20%	6.97%	4.85%	6.51%	
Value of Std Investment of ₹ 10,000	41580	14006	11530	10651	
Benchmark - NIFTY Short Duration Debt Index B-II	7.53%	7.09%	5.53%	7.55%	
Value of Std Investment of ₹ 10,000	44313	14090	11757	10755	
Additional Benchmark - CRISIL 10 Year Gilt Index	5.73%	6.20%	2.65%	7.44%	
Value of Std Investment of ₹ 10,000	31315	13511	10816	10744	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III	INE160AO8167	7.64%	8.42%
State Bank of India - Tier II - Basel III **	INE062AO8264	6.56%	8.09%

** Represents thinly traded/ non traded securities and illiquid securities.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	41.5802	44.5270
IDCW ^s :	17.2837	12.4527
Quarterly IDCW ^s :	10.5427	11.0680

^sIncome Distribution cum capital withdrawal



An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

Fund Details

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Investment Objective Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Manager

Mr. Kaustubh Gupta & Mr. Harshil Suvamkar

Date of Allotment

April 19, 2002

Benchmark

NIFTY Banking & PSU Debt Index

Managing Fund Since

September 29, 2009 & March 22, 2021

Experience in Managing the Fund

14.1 years & 2.6 years

SIP

Monthly: Minimum ₹ 1,000/-

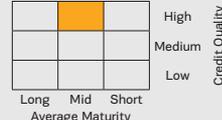
Fund Category

Banking and PSU Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 8214.96	Crores
AUM as on last day	₹ 8150.97	Crores

Total Expense Ratio (TER)

Regular	0.71%
Direct	0.36%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	2.82 years
Average Maturity	5.43 years
Yield to Maturity	7.73%
Macaulay Duration	3.00 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	63.98%	
Power Finance Corporation Limited	3.98%	ICRA AAA
HDFC Bank Limited	3.23%	CRISIL AAA
Small Industries Development Bank of India	2.99%	CRISIL AAA
National Housing Bank	2.76%	ICRA AAA
HDFC Bank Limited	2.74%	ICRA AAA
National Bank For Agriculture and Rural Development	1.83%	ICRA AAA
State Bank of India - Tier II - Basel III	1.77%	ICRA AAA
Small Industries Development Bank of India	1.73%	ICRA AAA
National Bank For Agriculture and Rural Development	1.65%	CRISIL AAA
LIC Housing Finance Limited	1.53%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.53%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.52%	ICRA AAA
National Bank For Agriculture and Rural Development	1.48%	ICRA AAA
State Bank of India - Tier I - Basel III	1.21%	CRISIL AA+
Power Finance Corporation Limited	1.21%	ICRA AAA
HDFC Bank Limited	1.21%	ICRA AAA
Tata Capital Limited	1.20%	CRISIL AAA
HDFC Bank Limited	1.17%	ICRA AAA
Power Finance Corporation Limited	0.91%	ICRA AAA
Small Industries Development Bank of India	0.91%	CRISIL AAA
Power Finance Corporation Limited	0.91%	ICRA AAA
Small Industries Development Bank of India	0.91%	ICRA AAA
State Bank of India - Tier II - Basel III	0.89%	ICRA AAA
Bank of Baroda	0.86%	CRISIL AA+
Small Industries Development Bank of India	0.86%	ICRA AAA
Power Finance Corporation Limited	0.79%	ICRA AAA
Small Industries Development Bank of India	0.79%	ICRA AAA
HDB Financial Services Limited	0.79%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.79%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	0.76%	CARE AAA
Power Grid Corporation of India Limited	0.75%	CRISIL AAA
HDFC Bank Limited	0.72%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.68%	IND AAA
State Bank of India	0.61%	CRISIL AAA
Power Finance Corporation Limited	0.61%	ICRA AAA
National Bank For Agriculture and Rural Development	0.61%	CRISIL AAA
REC Limited	0.61%	ICRA AAA
REC Limited	0.61%	ICRA AAA
ICICI Bank Limited - Tier II - Basel III	0.60%	ICRA AAA
REC Limited	0.49%	CRISIL AAA
REC Limited	0.43%	ICRA AAA
HDFC Bank Limited	0.43%	ICRA AAA

Issuer	% to Net Assets	Rating
Power Finance Corporation Limited	0.37%	ICRA AAA
HDB Financial Services Limited	0.37%	CRISIL AAA
ICICI Bank Limited	0.37%	ICRA AAA
National Bank For Agriculture and Rural Development	0.31%	CRISIL AAA
Power Grid Corporation of India Limited	0.31%	CRISIL AAA
Axis Finance Limited	0.31%	CARE AAA
Sundaram Home Finance Limited	0.31%	ICRA AAA
REC Limited	0.31%	CRISIL AAA
ICICI Home Finance Company Limited	0.31%	ICRA AAA
Kotak Mahindra Prime Limited	0.31%	CRISIL AAA
LIC Housing Finance Limited	0.31%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.31%	CRISIL AAA
REC Limited	0.31%	ICRA AAA
REC Limited	0.31%	ICRA AAA
REC Limited	0.31%	CRISIL AAA
REC Limited	0.30%	ICRA AAA
HDFC Bank Limited	0.30%	ICRA AAA
Indian Railway Finance Corporation Limited	0.30%	ICRA AAA
HDB Financial Services Limited	0.30%	CRISIL AAA
Power Finance Corporation Limited	0.30%	ICRA AAA
Small Industries Development Bank of India	0.30%	ICRA AAA
Small Industries Development Bank of India	0.30%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.30%	ICRA AA+
LIC Housing Finance Limited	0.30%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.30%	CRISIL AAA
REC Limited	0.30%	ICRA AAA
REC Limited	0.30%	ICRA AAA
REC Limited	0.25%	CRISIL AAA
NIIF Infrastructure Finance Limited	0.25%	ICRA AAA
SMFG India Credit Co. Ltd.	0.24%	CRISIL AAA
Power Finance Corporation Limited	0.24%	ICRA AAA
Small Industries Development Bank of India	0.24%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.19%	ICRA AAA
Bharat Petroleum Corporation Limited	0.18%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.18%	ICRA AAA
National Bank For Agriculture and Rural Development	0.13%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.13%	CRISIL AAA
NUCLEAR POWER CORPORATION OF INDIA LTD	0.13%	CRISIL AAA
Power Finance Corporation Limited	0.12%	ICRA AAA
Power Grid Corporation of India Limited	0.12%	CRISIL AAA
Bank of Baroda - Tier II - Basel III	0.12%	CARE AAA
Bajaj Finance Limited	0.12%	CRISIL AAA
Power Grid Corporation of India Limited	0.10%	CRISIL AAA

Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



Investment Performance

NAV as on October 31, 2023: ₹ 320.9053

Inception - April 19, 2002	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking & PSU Debt Fund	7.81%	7.10%	4.62%	6.60%
Value of Std Investment of ₹ 10,000	32091	14091	11454	10660
Benchmark - NIFTY Banking & PSU Debt Index	7.82%	6.97%	4.59%	6.80%
Value of Std Investment of ₹ 10,000	32155	14010	11445	10680
Additional Benchmark - CRISIL 10 Year Gilt Index	6.19%	6.20%	2.65%	7.44%
Value of Std Investment of ₹ 10,000	25385	13511	10816	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarakar is 12. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan*	Direct Plan
Growth	320.9053	481.7203	331.1870
Monthly IDCW [‡] :	110.2345	110.0635	113.6755
Quarterly IDCW [‡] :	108.4798	111.2388	111.7304
IDCW [‡] :	162.1203	-	114.7532

[‡]Income Distribution cum capital withdrawal

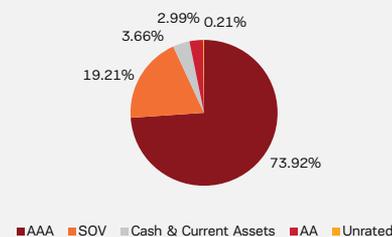
*:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III	INE062A08256	6.84%	8.15%
State Bank of India - Tier I - Basel III **	INE062A08215	8.74%	8.66%
State Bank of India - Tier II - Basel III **	INE062A08264	6.56%	8.09%
ICICI Bank Limited - Tier II - Basel III **	INE090A08UDO	7.56%	9.00%
Bank of Baroda - Tier II - Basel III **	INE028A08141	8.58%	7.99%
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.62%	8.45%
Bank of Baroda - Tier I - Basel III **	INE028A08182	8.94%	8.45%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio





An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly Investment Objective investing in a portfolio of debt securities with medium term maturity

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

March 25, 2009

Benchmark

CRISIL Medium Duration Debt C-III Index

Managing Fund Since

September 1, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.2 years & 3.2 years & 0.9 Years

Total Expense Ratio (TER)

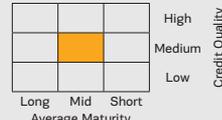
Regular	1.58%
Direct	0.85%

Including additional expenses and goods and service tax on management fees.

Fund Category

Medium Duration Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption /switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable. NAV For redemption / switch-out of units after 2 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	1892.59	Crores
AUM as on last day	₹	1891.69	Crores



Other Parameters

Modified Duration	3.00 years
Average Maturity	4.96 years
Yield to Maturity	8.19%
Macaulay Duration	3.13 years
Calculation of YTM doesn't include Stressed Assets (ITPL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	42.99%	
LIC Housing Finance Limited	2.90%	CRISIL AAA
CreditAccess Grameen Ltd	2.63%	IND AA-
JSW Steel Limited	2.62%	ICRA AA
Belstar Microfinance Private Limited	2.61%	CRISIL AA-
Nexus Select Trust	2.11%	ICRA AAA
JM Financial Products Limited	2.10%	ICRA AA
State Bank of India - Tier II - Basel III	2.03%	ICRA AAA
GIC Housing Finance Limited	1.85%	ICRA AA
IndInfravit Trust	1.56%	ICRA AAA
DLF Cyber City Developers Limited	1.56%	CRISIL AA
Shriram Finance Ltd	1.33%	IND AA+
Avanse Financial Services Ltd	1.32%	CARE AA-
Avanse Financial Services Ltd	1.32%	CARE AA-
Small Industries Development Bank of India	1.32%	ICRA AAA
Adani Transmission Limited	1.32%	IND AA+
GR Infraprojects Limited	1.31%	CRISIL AA
Sk Finance Ltd	1.31%	CRISIL A+
Yes Bank Limited	1.31%	CRISIL A
Bharti Telecom Limited	1.30%	CRISIL AA+
Oxyzo Financial Services Pvt Ltd	1.05%	ICRA A+
Sundew Properties Limited	1.04%	CRISIL AAA
Summit Digital Infrastructure Private Limited	1.02%	CRISIL AAA
Union Bank of India - Tier I - Basel III	1.01%	IND AA
Arka Fincap Limited	0.90%	CRISIL AA-
Andhra Pradesh Capital Region Development Authority	0.89%	CRISIL A-(CE)
Power Finance Corporation Limited	0.78%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.78%	IND AAA
Tata Power Company Limited	0.53%	CARE AA
Torrent Power Limited	0.53%	CRISIL AA+
TMF Holdings Limited	0.52%	CRISIL AA
REC Limited	0.06%	CRISIL AAA
NTPC Limited	0.06%	CRISIL AAA

Issuer	% to Net Assets	Rating
U.P. Power Corporation Limited	0.03%	BWR AA-(CE)
Government Bond	34.14%	
7.26% GOVERNMENT OF INDIA 06FEB33	24.62%	SOV
7.38% GOI 20JUN2027	4.02%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	2.09%	SOV
7.18% GOI 24-Jul-2037	2.06%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.31%	SOV
7.17% GOI (MD 08/01/2028)	0.02%	SOV
07.26% GOI (MD 14/01/2029)	0.01%	SOV
7.27% GOI 08APR26	0.01%	SOV
Floating rates notes - Corporate	8.82%	
JM Financial Credit Solutions Ltd	2.34%	ICRA AA
Vedanta Limited	1.58%	CRISIL AA
Varanasi Sangam Expressway Private Limited	1.56%	IND AAA
Mahindra Rural Housing Finance Limited	1.06%	IND AA+
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CARE AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
Transport Infrastructure	2.17%	
IRB InvIT Fund	2.17%	
Cash Management Bills	1.49%	
Government of India	0.75%	SOV
Government of India	0.72%	SOV
Government of India	0.03%	SOV
Alternative Investment Funds (AIF)	0.22%	
Corporate Debt Market Development Fund	0.22%	



An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1

Issuer	% to Net Assets	Rating
State Government bond	0.18%	
6.97% KARNATAKA 26FEB2028 SDL	0.09%	SOV
8.08% MAHARASHTRA 26DEC28 SDL	0.06%	SOV
6.97% MAHARASHTRA 18FEB2028 SDL	0.02%	SOV

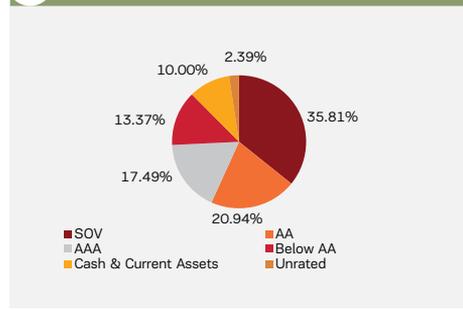
Issuer	% to Net Assets	Rating
8.73% UTTAR PRADESH - 24OCT28 SDL	0.01%	SOV
Cash & Current Assets	10.00%	
Total Net Assets	100.00%	

Investment Performance NAV as on October 31, 2023: ₹ 33.1567

Inception - March 25, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Medium Term Plan	8.55%	8.18%	13.49%	6.77%
Value of Std Investment of ₹ 10,000	33157	14816	14627	10677
Benchmark - CRISIL Medium Duration Debt C-III Index	9.58%	9.62%	9.31%	13.13%
Value of Std Investment of ₹ 10,000	38053	15830	13066	11313
Additional Benchmark - CRISIL 10 Year Gilt Index	5.78%	6.20%	2.65%	7.44%
Value of Std Investment of ₹ 10,000	22741	13511	10816	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.70%	8.59%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.64%	8.42%
State Bank of India - Tier II - Basel III **	INE062A08264	6.56%	8.09%

** Represents thinly traded/ non traded securities and illiquid securities.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	33.1567	35.6229
Quarterly IDCW[§]:	12.3194	12.7410
Half Yearly IDCW[§]:	12.4651	13.0625
IDCW[§]:	15.3950	16.6024

[§]Income Distribution cum capital withdrawal

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.
Note: Pursuant to the default of a security issued by Adlink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019. Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

April 17, 2015

Benchmark

NIFTY Credit Risk Bond Index C-III

Managing Fund Since

April 17, 2015, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

8.5 years, 3.2 years & 0.9 Years

Total Expense Ratio (TER)

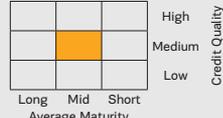
Regular	1.58%
Direct	0.68%

Including additional expenses and goods and service tax on management fees.

Fund Category

Credit Risk Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-inof Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption /switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption /switchout of units after 3 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	1001.61	Crores
AUM as on last day	₹	1003.16	Crores



Other Parameters

Modified Duration	1.48 years
Average Maturity	1.84 years
Yield to Maturity	8.49%
Macaulay Duration	1.56 years

Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	60.36%	
Tata Power Company Limited	4.99%	CARE AA
Century Textiles & Industries Limited	4.94%	CRISIL AA
Tata Projects Limited	4.90%	IND AA
Steel Authority of India Limited	3.01%	CARE AA
GIC Housing Finance Limited	2.99%	ICRA AA
JSW Steel Limited	2.96%	ICRA AA
Sk Finance Ltd	2.60%	CRISIL A+
Avanse Financial Services Ltd	2.49%	CARE AA-
Nexus Select Trust	2.48%	ICRA AAA
Adani Transmission Limited	2.48%	IND AA+
Yes Bank Limited	2.47%	CRISIL A
ONGC Petro Additions Limited	2.47%	ICRA AA
GR Infraprojects Limited	2.44%	CARE AA+
Andhra Pradesh Capital Region Development Authority	2.24%	CRISIL A-(CE)
CreditAccess Grameen Ltd	2.04%	IND AA-
ONGC Petro Additions Limited	1.99%	ICRA AA
Summit Digital Infrastructure Private Limited	1.99%	CRISIL AAA
JM Financial Products Limited	1.98%	ICRA AA
Arka Fincap Limited	1.79%	CRISIL AA-
DLF Cyber City Developers Limited	1.57%	CRISIL AA
Oxyzo Financial Services Pvt Ltd	1.50%	ICRA A+
Summit Digital Infrastructure Private Limited	1.44%	CRISIL AAA
Belstar Microfinance Private Limited	0.69%	CRISIL AA-
Tata Motors Limited	0.51%	ICRA AA
Tata Power Company Limited	0.50%	CARE AA
U.P. Power Corporation Limited	0.44%	BWR AA-(CE)
Tata Motors Finance Solutions Ltd.	0.30%	CRISIL AA
Power Finance Corporation Limited	0.11%	CRISIL AAA
REC Limited	0.05%	ICRA AAA
NTPC Limited	0.01%	CRISIL AAA
Government Bond	13.39%	
7.26% GOVERNMENT OF INDIA 06FEB33	6.42%	SOV
7.38% GOI 20JUN2027	5.49%	SOV

Issuer	% to Net Assets	Rating
7.10% GOVERNMENT OF INDIA 18APR29	0.98%	SOV
7.06% GOI 10APR28	0.49%	SOV
Floating rates notes - Corporate	12.66%	
JM Financial Credit Solutions Ltd	3.71%	ICRA AA
Varanasi Sangam Expressway Private Limited	2.68%	IND AAA
Vedanta Limited	1.99%	CRISIL AA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CARE AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
DME Development Limited	0.42%	CRISIL AAA
Cash Management Bills	3.13%	
Government of India	1.51%	SOV
Government of India	0.82%	SOV
Government of India	0.79%	SOV
Transport Infrastructure	0.66%	
IRB InvIT Fund	0.66%	
Alternative Investment Funds (AIF)	0.30%	
Corporate Debt Market Development Fund	0.30%	
Cash & Current Assets	9.51%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1



Savings Solutions



Investment Performance

NAV as on October 31, 2023: ₹ 18.1283

Inception - Apr 17, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Credit Risk Fund	7.21%	6.48%	7.08%	6.89%
Value of Std Investment of ₹ 10,000	18128	13688	12281	10689
Benchmark - NIFTY Credit Risk Bond Index C-III	8.91%	9.17%	8.30%	9.85%
Value of Std Investment of ₹ 10,000	20744	15514	12709	10985
Additional Benchmark - CRISIL 10 Year Gilt Index	6.03%	6.20%	2.65%	7.44%
Value of Std Investment of ₹ 10,000	16487	13511	10816	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

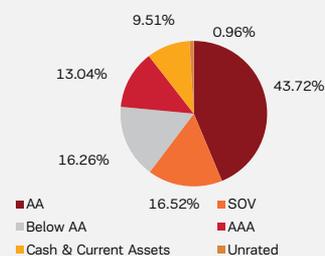
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.1283	19.5760
IDCW[§]:	11.1722	12.0760
Bonus:	-	19.5751

[§]Income Distribution cum capital withdrawal



An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1



Fund Details

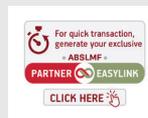
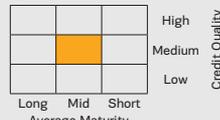
Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in Debt and Money Market Instruments.

Fund Category

Dynamic Bond

Investment Style



Fund Manager

Mr. Bhupesh Bameta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

September 27, 2004

Benchmark

NIFTY Composite Debt Index B-III

Managing Fund Since

August 06, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.2 years, 2.6 years & 0.9 Years

Total Expense Ratio (TER)

Regular	1.23%
Direct	0.64%

Including additional expenses and goods and service tax on management fees.

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹ 1704.14	Crores
AUM as on last day	₹ 1700.99	Crores

Other Parameters

Modified Duration	3.77 years
Average Maturity	5.31 years
Yield to Maturity	7.59%
Macaulay Duration	3.93 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	48.94%	
7.26% GOVERNMENT OF INDIA 06FEB33	30.29%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	11.62%	SOV
7.18% GOI 24-Jul-2037	2.58%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	1.74%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.45%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	0.84%	SOV
7.38% GOI 20JUN2027	0.29%	SOV
GOI 06.10% 12JUL31	0.05%	SOV
7.95% GOI 2032 (28-AUG-2032)	0.04%	SOV
8.33% GOI (MD 07/06/2036)	0.02%	SOV
7.88% GOI (MD 19/03/2030)	0.00%	SOV
Fixed rates bonds - Corporate	17.29%	
HDFC Bank Limited	2.32%	ICRA AAA
DLF Cyber City Developers Limited	1.74%	CRISIL AA
Mahindra & Mahindra Financial Services Limited	1.47%	IND AAA
Bharti Telecom Limited	1.44%	CRISIL AA+
Punjab National Bank - Tier II - Basel III	1.38%	IND AAA
NIIF Infrastructure Finance Limited	1.18%	ICRA AAA
Muthoot Finance Limited	1.18%	ICRA AA+
LIC Housing Finance Limited	1.17%	CRISIL AAA
Sundew Properties Limited	1.16%	CRISIL AAA
TMF Holdings Limited	1.16%	CRISIL AA
Andhra Pradesh Capital Region Development Authority	0.87%	CRISIL A-(CE)
Summit Digital Infrastructure Private Limited	0.85%	CRISIL AAA
U.P. Power Corporation Limited	0.47%	BWR AA-(CE)
Power Finance Corporation Limited	0.31%	CRISIL AAA
HDFC Bank Limited	0.29%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.29%	ICRA AAA

Issuer	% to Net Assets	Rating
Money Market Instruments	5.50%	
Axis Bank Limited	2.75%	CRISIL A1+
Kotak Mahindra Bank Limited	2.75%	CRISIL A1+
Floating rates notes - Corporate	4.05%	
JM Financial Credit Solutions Ltd	2.37%	ICRA AA
Varanasi Sangam Expressway Private Limited	1.68%	IND AAA
Cash Management Bills	1.57%	
Government of India	0.83%	SOV
Government of India	0.74%	SOV
State Government bond	1.52%	
RAJASTHAN 08.33% 23JUN2025 SDL	0.89%	SOV
7.29% West Bengal SDL (MD 28/12/2026)	0.20%	SOV
6.70% TAMIL NADU 16OCT24 SDL	0.13%	SOV
8.37% TAMILNADU 06MAR29 SDL	0.12%	SOV
8.35% GUJARAT 06MAR29 SDL	0.07%	SOV
8.43% UTTARPRADESH 06MAR29 SDL	0.05%	SOV
7.96% Gujarat SDL (14/10/2025)	0.03%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.02%	SOV
9.40% Madhya Pradesh SDL (MD 30/01/2024)	0.01%	SOV
8.32% GUJARAT 12DEC28 SDL	0.00%	SOV
Securitised Debt Amort	0.55%	
First Business Receivables Trust	0.28%	CRISIL AAA(SO)
First Business Receivables Trust	0.27%	CRISIL AAA(SO)
Alternative Investment Funds (AIF)	0.26%	
Corporate Debt Market Development Fund	0.26%	
Cash & Current Assets	20.31%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1



Savings Solutions



Investment Performance

NAV as on October 31, 2023: ₹ 39.9682

Inception - Sept 27, 2004	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Dynamic Bond Fund	7.52%	5.53%	5.76%	6.31%
Value of Std Investment of ₹ 10,000	39968	13088	11834	10631
Benchmark - NIFTY Composite Debt Index B-III	7.49%	8.02%	5.69%	7.83%
Value of Std Investment of ₹ 10,000	39754	14707	11808	10783
Additional Benchmark - CRISIL 10 Year Gilt Index	5.83%	6.20%	2.65%	7.44%
Value of Std Investment of ₹ 10,000	29506	13511	10816	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.62%	8.45%

** Represents thinly traded/ non traded securities and illiquid securities.

The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

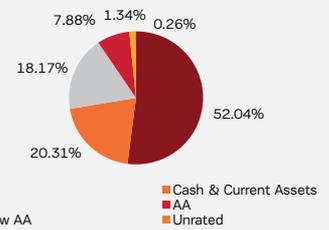
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	39.9682	42.4570
Monthly IDCW[§]:	10.3231	10.6399
Quarterly IDCW[§]:	10.4086	10.5460
Daily IDCW[§]:	12.1545	13.0288

[§]Income Distribution cum capital withdrawal





An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 21, 1995

Benchmark

CRISIL Medium to Long Duration Debt A-III Index

Managing Fund Since

August 06, 2020 & November 21, 2022

Experience in Managing the Fund

3.2 years & 0.9 Years

Fund Category

Medium to Long Duration Fund



Investment Style

	High	
	Medium	
	Low	
		Credit Quality
		Long Mid Short
		Average Maturity

Scheme Rating

[ICRA]AAAmfs

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1780.04	Crores
AUM as on last day	₹	1779.67	Crores

Total Expense Ratio (TER)

Regular	1.12%
Direct	0.69%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	6.33 years
Average Maturity	9.43 years
Yield to Maturity	7.55%
Macaulay Duration	6.58 years

Application Amount for fresh subscription

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	80.49%	
7.18% GOI 24-Jul-2037	34.01%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	30.39%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	9.71%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	4.58%	SOV
6.54% GOI 17JAN2032	1.06%	SOV
8.24% GOI (MD 15/02/2027)	0.58%	SOV
7.06% GOI 10APR28	0.08%	SOV
5.74% GOI 15NOV2026	0.05%	SOV
GOI 08.28% 21SEP27	0.03%	SOV
GOI 07.41% 19DEC2036	0.00%	SOV
Fixed rates bonds - Corporate	9.59%	
Sikka Ports and Terminals Limited	2.19%	CRISIL AAA
HDFC Bank Limited	1.41%	ICRA AAA
LIC Housing Finance Limited	1.40%	CRISIL AAA
HDFC Bank Limited	1.39%	CRISIL AAA
LIC Housing Finance Limited	0.57%	CRISIL AAA
LIC Housing Finance Limited	0.57%	CRISIL AAA
Larsen & Toubro Limited	0.56%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.54%	ICRA AAA
Power Finance Corporation Limited	0.28%	ICRA AAA
National Bank For Agriculture and Rural Development	0.27%	ICRA AAA
Small Industries Development Bank of India	0.17%	ICRA AAA
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
Small Industries Development Bank of India	0.10%	CRISIL AAA
Cash Management Bills	5.62%	
Government of India	3.85%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.49%	SOV
Government of India	0.47%	SOV
Government of India	0.45%	SOV
Government of India	0.21%	SOV
Government of India	0.14%	SOV
Government of India	0.01%	SOV
State Government bond	0.99%	
8.08% KARNATAKA 11MAR2025 SDL	0.34%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.11%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.09%	SOV
7.65% TELANGANA 15APR2030 SDL	0.06%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	0.06%	SOV
8.88% WEST BENGAL 24FEB26 SDL	0.06%	SOV
8.31% TELANGANA 13JAN2026 SDL	0.06%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.05%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.05%	SOV
TAMIL NADU 08.06% 15APR25 SDL	0.03%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.03%	SOV
9.45% Rahasthan SDL (MD 26/03/2024)	0.02%	SOV
6.72% TAMIL NADU 07OCT2027 SDL	0.02%	SOV
7.88% Chattisgarh SDL (MD 15/03/2027)	0.01%	SOV
Alternative Investment Funds (AIF)	0.21%	
Corporate Debt Market Development Fund	0.21%	
Interest Rate Swaps	0.00%	
Clearing Corporation of India Limited	0.00%	
Cash & Current Assets	3.09%	
Total Net Assets	100.00%	





Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



Investment Performance

NAV as on October 31, 2023: ₹ 109.0725

Inception - Oct 21, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Income Fund	8.89%	7.20%	3.93%	5.98%
Value of Std Investment of ₹ 10,000	109073	14162	11227	10598
Benchmark - CRISIL Medium to Long Duration Debt A-III Index	NA	7.76%	4.05%	7.26%
Value of Std Investment of ₹ 10,000	NA	14535	11267	10726
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	6.20%	2.65%	7.44%
Value of Std Investment of ₹ 10,000	NA	13511	10816	10744

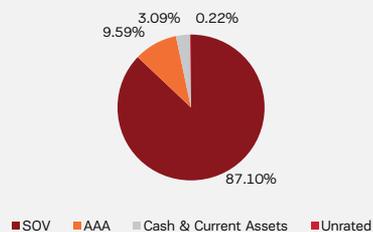
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.56%	8.09%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	109.0725	116.7576
Quarterly IDCW [§] :	13.0085	13.8627
IDCW [§] :	11.7285	12.4077

[§]Income Distribution cum capital withdrawal



An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through Investment Objective investments exclusively in Government Securities.

Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 11, 1999

Benchmark

NIFTY All Duration G-Sec Index

Managing Fund Since

August 06, 2020 & November 21, 2022

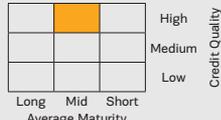
Experience in Managing the Fund

3.2 years & 0.9 Years

Fund Category

Gilt Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1566.35	Crores
AUM as on last day	₹	1633.94	Crores

Total Expense Ratio (TER)

Regular	1.11%
Direct	0.46%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	5.58 years
Average Maturity	8.03 years
Yield to Maturity	7.51%
Macaulay Duration	5.78 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	71.65%	
7.18% GOI 24-Jul-2037	31.07%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	15.42%	SOV
7.17% GOVERNMENT OF INDIA 18APR30	11.95%	SOV
7.38% GOI 20JUN2027	3.98%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	3.41%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	2.72%	SOV
5.74% GOI 15NOV2026	1.17%	SOV
8.33% GOI (MD 09/07/2026)	0.94%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.49%	SOV
GOI 08.28% 21SEP27	0.13%	SOV
7.17% GOI (MD 08/01/2028)	0.11%	SOV
7.59% GOI(MD 11/01/2026)	0.09%	SOV
7.06% GOI 10APR28	0.08%	SOV
GOI 08.26% 02AUG2027	0.04%	SOV
5.63% GOI 12APR2026	0.04%	SOV
8.30% GOI (MD 02/07/2040)	0.00%	SOV
Cash Management Bills	15.99%	
Government of India	2.89%	SOV
Government of India	2.78%	SOV
Government of India	1.10%	SOV
Government of India	1.03%	SOV
Government of India	1.00%	SOV
Government of India	0.77%	SOV
Government of India	0.75%	SOV
Government of India	0.70%	SOV
Government of India	0.68%	SOV
Government of India	0.50%	SOV
Government of India	0.50%	SOV
Government of India	0.48%	SOV
Government of India	0.38%	SOV
Government of India	0.24%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.21%	SOV
Government of India	0.21%	SOV
Government of India	0.20%	SOV
Government of India	0.19%	SOV
Government of India	0.19%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.15%	SOV
Government of India	0.15%	SOV
Government of India	0.14%	SOV
Government of India	0.14%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.01%	SOV
Government of India	0.01%	SOV
TREASURY BILLS	6.12%	
Government of India	6.12%	SOV
State Government bond	3.54%	
KARNATAKA 7.59% 29MAR27 SDL	1.22%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.62%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.31%	SOV
7.79% UTTAR PRADESH 29MAR33 SDL	0.31%	SOV
7.62% GUJARAT 01NOV2027 SDL	0.31%	SOV
8.31% KERALA 26Aug25 SDL	0.25%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.18%	SOV
8.38% HARYANA 27JAN26 SDL	0.16%	SOV
7.77% RAJASTHAN 23MAR2033 SDL	0.10%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.05%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.03%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.02%	SOV
Cash & Current Assets	2.70%	
Total Net Assets	100.00%	

Investment Performance

NAV as on October 31, 2023: ₹ 70.2551

Inception - Oct 11, 1999	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Government Securities Fund	8.44%	7.34%	3.64%	6.16%
Value of Std Investment of ₹ 10,000	70255	14256	11134	10616
Benchmark - NIFTY All Duration G-Sec Index	NA	7.54%	3.92%	7.56%
Value of Std Investment of ₹ 10,000	NA	14387	11225	10756
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	6.20%	2.65%	7.44%
Value of Std Investment of ₹ 10,000	NA	13511	10816	10744

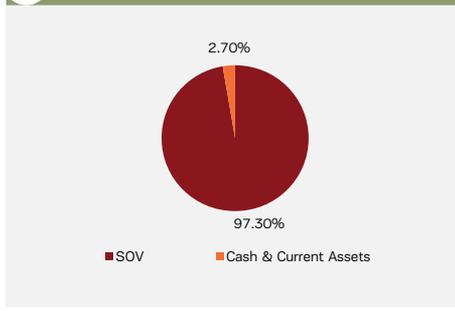
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	70.2551	74.6736
Quarterly IDCW ³ :	10.9848	11.5831

³Income Distribution cum capital withdrawal

Rating Profile of Portfolio



Data as on October 31, 2023 unless otherwise specified



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Bond Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.6 years, 1.8 years & 0.9 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier):

AUM

Monthly Average AUM	₹	22.52	Crores
AUM as on last day	₹	22.20	Crores

Total Expense Ratio (TER)

Regular	2.08%
Direct	0.85%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	3.12 years
Average Maturity	4.01 years
Yield to Maturity	7.62%
Macaulay Duration	3.25 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	61.87%	
7.27% GOI 08APR26	33.43%	SOV
6.57% GOI (MD 05/12/2033)	12.71%	SOV
7.59% GOI(MD 11/01/2026)	6.79%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	6.68%	SOV
7.38% GOI 20JUN2027	2.25%	SOV
Fixed rates bonds - Corporate	23.52%	
Summit Digital Infrastructure Private Limited	10.86%	CRISIL AAA
REC Limited	8.05%	ICRA AAA
HDFC Bank Limited	4.61%	CRISIL AAA
Cash Management Bills	9.84%	
Government of India	8.62%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.83%	SOV
Government of India	0.39%	SOV
State Government bond	3.43%	
7.25% MAHARASHTRA 28DEC2026 SDL	1.11%	SOV
7.98% UTTAR PRADESH 14OCT2025 SDL	1.08%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.91%	SOV
MAHARASHTRA SDL 08.26% 12AUG25	0.23%	SOV
8.59% KARNATAKA 06NOV2025 SDL	0.09%	SOV
Cash & Current Assets	1.35%	
Total Net Assets	100.00%	

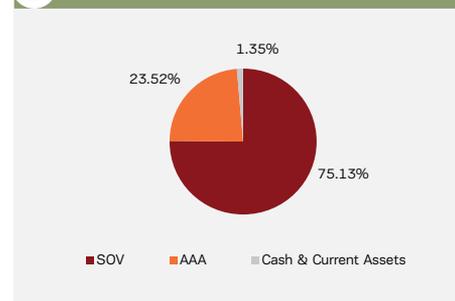
Investment Performance NAV as on October 31, 2023: ₹ 11.8504

	Since Inception	5 Years	3 Years	1 Year
Inception - March 11, 2019				
Aditya Birla Sun Life Retirement Fund -The 50s Plus Debt Plan	3.72%	NA	2.45%	4.97%
Value of Std Investment of ₹ 10,000	11850	NA	10756	10497
Benchmark - CRISIL Short Term Bond Index	6.88%	NA	5.02%	7.39%
Value of Std Investment of ₹ 10,000	13618	NA	11586	10739
Additional Benchmark - CRISIL 10 Year Gilt Index	5.60%	NA	2.65%	7.44%
Value of Std Investment of ₹ 10,000	12882	NA	10816	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Whenscheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 5. Total Schemes managed by Mr. Harshil Suvarnkar is 12. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.8504	12.6129
IDCW*	11.8513	12.6128

*Income Distribution cum capital withdrawal



Issuer	% to Net Assets	Futures
Automobiles	1.21%	
Bajaj Auto Limited	0.55%	-0.55%
Tata Motors Limited	0.33%	-0.34%
Maruti Suzuki India Limited	0.22%	-0.22%
Hero MotoCorp Limited	0.10%	-0.10%
Mahindra & Mahindra Limited	0.01%	-0.01%
Gas	1.11%	
GAIL (India) Limited	0.80%	-0.80%
Petronet LNG Limited	0.25%	-0.25%
Gujarat Gas Limited	0.04%	-0.04%
Mahanagar Gas Limited	0.02%	-0.02%
Consumer Durables	1.04%	
Havells India Limited	0.40%	-0.41%
Asian Paints Limited	0.39%	-0.40%
Titan Company Limited	0.20%	-0.20%
Dixon Technologies (India) Limited	0.03%	-0.03%
Crompton Greaves Consumer Electricals Limited	0.01%	-0.01%
Electrical Equipment	0.94%	
Siemens Limited	0.45%	-0.45%
Bharat Heavy Electricals Limited	0.44%	-0.45%
ABB India Limited	0.05%	-0.05%
Consumable Fuels	0.87%	
Coal India Limited	0.87%	-0.88%
Chemicals & Petrochemicals	0.74%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.42%	-0.42%
Aarti Industries Limited	0.20%	-0.20%
Pidilite Industries Limited	0.06%	-0.06%
SRF Limited	0.06%	-0.06%
Healthcare Services	0.73%	
Apollo Hospitals Enterprise Limited	0.56%	-0.57%
Syngene International Limited	0.15%	-0.15%
Dr. Lal Path Labs Limited	0.02%	-0.02%
Personal Products	0.69%	
Dabur India Limited	0.53%	-0.53%
Godrej Consumer Products Limited	0.17%	-0.17%
Non - Ferrous Metals	0.67%	
National Aluminium Company Limited	0.41%	-0.41%
Hindustan Copper Limited	0.17%	-0.17%
Hindalco Industries Limited	0.09%	-0.09%
Insurance	0.55%	
ICICI Prudential Life Insurance Company Limited	0.23%	-0.23%
Max Financial Services Limited	0.20%	-0.20%
SBI Life Insurance Company Limited	0.10%	-0.10%
ICICI Lombard General Insurance Company Limited	0.02%	-0.02%
Fertilizers & Agrochemicals	0.52%	
PI Industries Litmitted	0.39%	-0.39%
UPL Limited	0.09%	-0.09%
Chambal Fertilizers & Chemicals Limited	0.04%	-0.04%
Leisure Services	0.51%	
Indian Railway Catering & Tourism Corporation Limited	0.43%	-0.43%
The Indian Hotels Company Limited	0.05%	-0.05%
Delta Corp Limited	0.03%	-0.03%
Retailing	0.48%	
Trent Limited	0.32%	-0.32%
Info Edge (India) Limited	0.16%	-0.16%
Beverages	0.48%	
United Spirits Limited	0.46%	-0.46%

Issuer	% to Net Assets	Futures
United Breweries Limited	0.02%	-0.02%
Realty	0.46%	
DLF Limited	0.36%	-0.36%
Godrej Properties Limited	0.10%	-0.10%
Oberoi Realty Limited	0.00%	0.00%
Transport Services	0.37%	
InterGlobe Aviation Limited	0.37%	-0.38%
Diversified Metals	0.35%	
Vedanta Limited	0.35%	-0.35%
Agricultural Food & other Products	0.32%	
Balrampur Chini Mills Limited	0.29%	-0.29%
Tata Consumer Products Limited	0.03%	-0.03%
Agricultural Commercial & Construction Vehicles	0.27%	
Escorts Kubota Limited	0.27%	-0.27%
Capital Markets	0.22%	
Indian Energy Exchange Limited	0.22%	-0.22%
Aerospace & Defense	0.21%	
Hindustan Aeronautics Limited	0.11%	-0.12%
Bharat Electronics Limited	0.09%	-0.10%
Auto Components	0.16%	
Samvardhana Motherson International Limited	0.11%	-0.11%
Exide Industries Limited	0.05%	-0.05%
Construction	0.10%	
Larsen & Toubro Limited	0.10%	-0.10%
Diversified FMCG	0.02%	
Hindustan Unilever Limited	0.02%	-0.02%
IT - Services	0.01%	
L&T Technology Services Limited	0.01%	-0.01%
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Money Market Instruments	14.89%	
ICICI Securities Limited	2.11%	ICRA A1+
HDFC Securities Limited	1.66%	ICRA A1+
Axis Securities Limited	1.66%	ICRA A1+
HDFC Bank Limited	1.65%	ICRA A1+
Panatone Finvest Limited	1.24%	CRISIL A1+
HDFC Bank Limited	0.83%	ICRA A1+
Bank of Baroda	0.83%	IND A1+
HDFC Bank Limited	0.82%	ICRA A1+
HDFC Bank Limited	0.82%	ICRA A1+
HDFC Bank Limited	0.82%	ICRA A1+
Axis Bank Limited	0.79%	CRISIL A1+
HDFC Securities Limited	0.42%	ICRA A1+
Standard Chartered Capital Limited	0.42%	ICRA A1+
HDFC Bank Limited	0.41%	ICRA A1+
ICICI Securities Limited	0.41%	ICRA A1+
Fixed rates bonds - Corporate	0.84%	
National Bank For Agriculture and Rural Development	0.84%	ICRA AAA
Cash & Current Assets	64.70%	
Total Net Assets	100.00%	



Investment Performance

NAV as on October 31, 2023: ₹ 23.6323

	Since Inception	5 Years	3 Years	1 Year
Inception - July 24, 2009				
Aditya Birla Sun Life Arbitrage Fund	6.21%	5.00%	4.79%	7.09%
Value of Std Investment of ₹ 10,000	23632	12764	11510	10709
Benchmark - Nifty 50 Arbitrage TRI	NA	4.92%	5.15%	7.80%
Value of Std Investment of ₹ 10,000	NA	12714	11629	10780
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.08%	5.68%	4.63%	7.01%
Value of Std Investment of ₹ 10,000	23242	13184	11454	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Lovelish Solanki is 2. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	23.6323	25.1718
IDCW*	11.2075	11.4297

*Income Distribution cum capital withdrawal



An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The primary investment objective of the scheme is to generate optimal returns while maintaining balance of yield, safety and liquidity. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall be made in Debt & Money Market Instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Joshi & Mr. Bhupesh Bameta

Date of Allotment

August 08, 2022

Benchmark

NIFTY Long Duration Debt Index A-III

Managing Fund Since

August 08, 2022, November 21, 2022 & January 25, 2023

Experience in Managing the Fund

1.2 Years, 0.9 Years & 0.8 Years

Fund Category

Long Duration Fund

Investment Style

			High
			Medium
			Low
	Long	Mid	Short
	Average Maturity		

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	69.72	Crores
AUM as on last day	₹	69.66	Crores

Total Expense Ratio (TER)

Regular	1.07%
Direct	0.41%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-



Other Parameters

Modified Duration	8.04 years
Average Maturity	15.25 years
Yield to Maturity	7.69%
Macaulay Duration	8.36 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	59.97%	
7.18% GOI 24-Jul-2037	35.27%	SOV
7.25% GOI 12JUN63	13.52%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	8.51%	SOV
7.26% GOI 22AUG2032	1.06%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.83%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.78%	SOV
State Government bond	29.83%	
7.79% UTTAR PRADESH 29MAR33 SDL	21.79%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	7.22%	SOV
7.77% HARYANA 29MAR2033 SDL	0.52%	SOV
7.65% TAMIL NADU 25JAN2033 SDL	0.17%	SOV

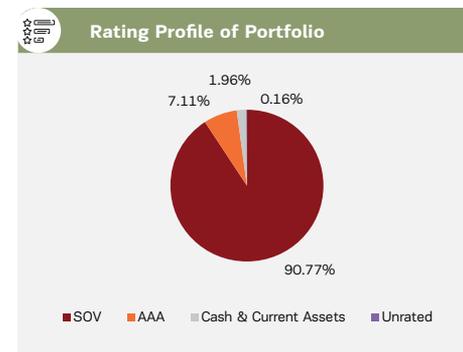
Issuer	% to Net Assets	Rating
7.64% MAHARASHTRA 28SEP2032 SDL	0.08%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.04%	SOV
Fixed rates bonds - Corporate	7.11%	
LIC Housing Finance Limited	7.11%	CRISIL AAA
Cash Management Bills	0.98%	
Government of India	0.49%	SOV
Government of India	0.48%	SOV
Alternative Investment Funds (AIF)	0.16%	
Corporate Debt Market Development Fund	0.16%	
Cash & Current Assets	1.96%	
Total Net Assets	100.00%	

Investment Performance	NAV as on October 31, 2023: ₹ 10.8900			
	Since Inception	5 Years	3 Years	6 Months
Inception - Aug 08, 2022				
Aditya Birla Sun Life Long Duration Fund	7.18%	NA	NA	7.04%
Value of Std Investment of ₹ 10,000	10890	NA	NA	10704
Benchmark - NIFTY Long Duration Debt Index A-III	7.53%	NA	NA	7.57%
Value of Std Investment of ₹ 10,000	10934	NA	NA	10757
Additional Benchmark - CRISIL 10 Year Gilt Index	6.48%	NA	NA	7.44%
Value of Std Investment of ₹ 10,000	10803	NA	NA	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvarnkar is 12. Total Schemes managed by Mr. Dhaval Joshi is 47. Total Schemes managed by Mr. Bhupesh Bameta is 11. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8900	10.9733
IDCW ¹ :	10.8846	10.9733

¹Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025. A moderate interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

Fund Manager

Mr. Mohit Sharma

Date of Allotment

March 30, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025

Managing Fund Since

March 30, 2022

Experience in Managing the Fund

1.6 Years

Tracking Error

Regular	0.29%
Direct	0.29%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	180.86	Crores
AUM as on last day	₹	180.99	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	1.19 years
Average Maturity	1.31 years
Yield to Maturity	7.65%
Macaulay Duration	1.25 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	55.51%	
6.03% RAJASTHAN 11MAR2025 SDL	8.14%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	6.62%	SOV
8.05% HARYANA 25FEB2025 SDL	6.12%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	5.57%	SOV
8.07% TAMIL NADU 28JAN25 SDL	5.57%	SOV
KARNATAKA 8.06% 11FEB25 SDL	5.57%	SOV
8.09% ANDHRA PRADESH 28JAN2025 SDL	5.56%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	5.45%	SOV
8.06% ANDHRA PRADESH 25FEB25 SDL	1.67%	SOV
8.04% HARYANA 25MAR2025 SDL	1.39%	SOV
8.05% MAHARASHTRA 28JAN2025 SDL	0.83%	SOV
8.08% WEST BENGAL 29APR2025 SDL	0.56%	SOV
8.08% BIHAR 28JAN2025 SDL	0.56%	SOV
8.10% UTTAR PRADESH 28JAN2025 SDL	0.52%	SOV
8.12% TELANGANA 11MAR2025 SDL	0.28%	SOV
8.10% ANDHRA PRADESH 11MAR2025 SDL	0.28%	SOV
GUJARAT 8.05% 25FEB25 SDL	0.28%	SOV

Issuer	% to Net Assets	Rating
KARNATAKA 8.05% 25FEB25 SDL	0.28%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.28%	SOV
Fixed rates bonds - Corporate	37.95%	
National Bank For Agriculture and Rural Development	13.40%	ICRA AAA
Small Industries Development Bank of India	8.06%	ICRA AAA
REC Limited	5.56%	CRISIL AAA
REC Limited	2.78%	ICRA AAA
Small Industries Development Bank of India	2.69%	CARE AAA
Power Grid Corporation of India Limited	2.22%	ICRA AAA
Power Finance Corporation Limited	1.34%	ICRA AAA
Power Finance Corporation Limited	1.06%	ICRA AAA
Export Import Bank of India	0.83%	CRISIL AAA
Cash Management Bills	3.68%	
Government of India	2.20%	SOV
Government of India	1.33%	SOV
Government of India	0.15%	SOV
Cash & Current Assets	2.86%	
Total Net Assets	100.00%	



Investment Performance

NAV as on October 31, 2023: ₹ 10.7045

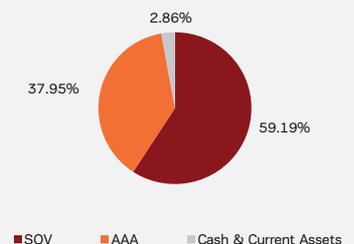
	Since Inception	5 Years	3 Years	1 Year
Inception - March 30, 2022				
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	4.38%	NA	NA	7.04%
Value of Std Investment of ₹ 10,000	10705	NA	NA	10704
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025	4.66%	NA	NA	7.40%
Value of Std Investment of ₹ 10,000	10751	NA	NA	10740
Additional Benchmark - CRISIL 10 Year Gilt Index	4.11%	NA	NA	7.44%
Value of Std Investment of ₹ 10,000	10660	NA	NA	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 19. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270- 7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7045	10.7294
IDCW ³ :	10.7045	10.7301

Tracking Differences	Regular	Direct
1 Year (%)	-0.36	-0.21
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.27	-0.11

³Income Distribution cum capital withdrawal

Data as on October 31, 2023 unless otherwise specified



An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk

Fund Details

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index by investing in PSU Bonds and SDLs, maturing on or before September 2026, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

September 24, 2021

Benchmark

Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

Managing Fund Since

September 24, 2021

Experience in Managing the Fund

2.1 Years

Tracking Error

Regular	0.62%
Direct	0.62%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 1,0774.83 Crores
AUM as on last day	₹ 1,0780.26 Crores

Total Expense Ratio (TER)

Regular	0.37%
Direct	0.21%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	2.25 years
Average Maturity	2.59 years
Yield to Maturity	7.75%
Macaulay Duration	2.37 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	51.43%	
7.49% GUJARAT 28SEP2026 SDL	4.02%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	3.72%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	3.47%	SOV
8.28% KARNATAKA 06MAR2026 SDL	1.84%	SOV
7.38% MADHYA PRADESH 14SEP2026 SDL	1.69%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	1.39%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	1.37%	SOV
7.85% ANDHRA PRADESH 13JUL2026 SDL	1.28%	SOV
8.08% UTTAR PRADESH 15JUN2026 SDL	1.22%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	1.21%	SOV
8.82% BIHAR 24FEB2026 SDL	1.14%	SOV
7.59% KERALA 24AUG2026 SDL	1.09%	SOV
8.67% KARNATAKA 24FEB26 SDL	1.09%	SOV
8.54% BIHAR 10FEB2026 SDL	1.04%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	1.01%	SOV
8.60% BIHAR 09MAR2026 SDL	0.99%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	0.98%	SOV
6.20% RAJASTHAN 02FEB26 SDL	0.90%	SOV
8.82% JHARKHAND 24FEB2026 SDL	0.80%	SOV
7.62% MADHYA PRADESH 09AUG2026 SDL	0.76%	SOV
8.07% RAJASTHAN 15JUN2026 SDL	0.75%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	0.75%	SOV
8.07% KERALA 15JUN2026 SDL	0.70%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.69%	SOV
8.51% HARYANA 10FEB2026 SDL	0.68%	SOV
8.02% UTTAR PRADESH 25MAY2026 SDL	0.66%	SOV
8.53% TELANGANA 09MAR2026 SDL	0.63%	SOV
8.69% KERALA 24FEB2026 SDL	0.57%	SOV
GUJARAT 08.27% 13JAN2026 SDL	0.56%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.56%	SOV
GUJARAT 07.83% 13JUL2026 SDL	0.56%	SOV
8.38% HARYANA 27JAN26 SDL	0.52%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	0.51%	SOV
7.19% UTTAR PRADESH 28SEP2026 SDL	0.50%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.50%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.49%	SOV
8.72% ANDHRA PRADESH 24FEB2026 SDL	0.47%	SOV

Issuer	% to Net Assets	Rating
8.27% TAMIL NADU 13JAN2026 SDL	0.47%	SOV
8.05% GUJARAT 15JUN2026 SDL	0.47%	SOV
7.62% TAMIL NADU 09AUG2026 SDL	0.47%	SOV
6.18% GUJARAT 31MAR2026 SDL	0.45%	SOV
6.27% RAJASTHAN 20JUL2026 SDL	0.45%	SOV
5.82% BIHAR 20JAN2026 SDL	0.45%	SOV
7.99% UTTAR PRADESH 29JUN2026 SDL	0.42%	SOV
6.39% ANDHRA PRADESH 20MAY2026 SDL	0.41%	SOV
6.10% RAJASTHAN 25MAY2026 SDL	0.40%	SOV
8.42% JHARKHAND 27JAN2026 SDL	0.38%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.37%	SOV
7.98% GUJARAT 11MAY26 SDL	0.34%	SOV
6.72% TELANGANA 22APR2026 SDL	0.32%	SOV
6.05% RAJASTHAN 16JUN2026 SDL	0.31%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.28%	SOV
8.49% KERALA 10FEB2026 SDL	0.28%	SOV
8.07% TAMIL NADU 15JUN2026 SDL	0.26%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.23%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.23%	SOV
7.58% UTTAR PRADESH 24AUG2026 SDL	0.21%	SOV
5.96% PUDUCHERRY 29SEP2026 SDL	0.21%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.19%	SOV
7.98% KERALA 11MAY2026 SDL	0.16%	SOV
8.53% UTTAR PRADESH 10FEB26 SDL	0.14%	SOV
7.63% ANDHRA PRADESH 09AUG2026 SDL	0.14%	SOV
7.62% TELANGANA 09AUG2026 SDL	0.14%	SOV
7.39% UTTAR PRADESH 14SEP2026 SDL	0.11%	SOV
7.98% GUJARAT 25MAY2026 SDL	0.11%	SOV
8.53% KERALA 09MAR2026 SDL	0.09%	SOV
8.42% KERALA 27JAN2026 SDL	0.09%	SOV
8.38% ODISHA 27JAN2026 SDL	0.09%	SOV
8.39% UTTAR PRADESH 27JAN2026 SDL	0.09%	SOV
8.27% KARNATAKA 13JAN2026 SDL	0.09%	SOV
MAHARASHTRA 08.08% 15JUN2026 SDL	0.09%	SOV
7.98% HARYANA 29JUN2026 SDL	0.09%	SOV
7.60% GUJARAT 09AUG2026 SDL	0.09%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.09%	SOV
6.70% ANDHRA PRADESH 22APR2026 SDL	0.09%	SOV



An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk



Issuer	% to Net Assets	Rating
7.69% GUJARAT 27JUL2026 SDL	0.08%	SOV
8.69% TAMIL NADU 24FEB2026 SDL	0.07%	SOV
8.51% MAHARASHTRA 09MAR26 SDL	0.05%	SOV
TAMIL NADU 08.49% 10FEB26 SDL	0.05%	SOV
8.38% TAMIL NADU 27JAN2026 SDL	0.05%	SOV
8.39% ANDHRA PRADESH 27JAN2026 SDL	0.05%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.05%	SOV
8.34% UTTAR PRADESH 13JAN26 SDL	0.05%	SOV
8.3% MADHYA PRADESH 13JAN2026 SDL	0.05%	SOV
8.15% MADHYA PRADESH 13NOV2025 SDL	0.05%	SOV
8.06% UTTARAKHAND 15JUN2026 SDL	0.05%	SOV
8.01% TAMIL NADU 11MAY2026 SDL	0.05%	SOV
GUJARAT 08.00% 20APR2026 SDL	0.05%	SOV
8.01% ANDHRA PRADESH 25MAY2026 SDL	0.05%	SOV
7.69% MAHARASHTRA 27JUL2026 SDL	0.05%	SOV
7.47% GUJARAT 27OCT2025 SDL	0.05%	SOV
7.18% HARYANA 28SEP2026 SDL	0.05%	SOV
5.72% BIHAR 13JAN2026 SDL	0.04%	SOV
8.08% HARYANA 28JAN2025 SDL	0.03%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.03%	SOV
7.56% GUJARAT 24AUG26 SDL	0.01%	SOV
Fixed rates bonds - Corporate	38.95%	
National Bank For Agriculture and Rural Development	8.07%	CRISIL AAA
Power Finance Corporation Limited	3.15%	ICRA AAA
Export Import Bank of India	2.75%	ICRA AAA
Power Finance Corporation Limited	2.71%	ICRA AAA
Small Industries Development Bank of India	2.10%	ICRA AAA
REC Limited	1.83%	ICRA AAA
REC Limited	1.38%	CARE AAA
Power Finance Corporation Limited	1.34%	ICRA AAA
REC Limited	1.29%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.28%	ICRA AAA
Power Finance Corporation Limited	1.16%	ICRA AAA
Small Industries Development Bank of India	1.15%	ICRA AAA
Small Industries Development Bank of India	1.15%	ICRA AAA
National Bank For Agriculture and Rural Development	1.05%	ICRA AAA
Power Finance Corporation Limited	0.92%	ICRA AAA
Power Finance Corporation Limited	0.79%	ICRA AAA
Small Industries Development Bank of India	0.69%	CRISIL AAA

Issuer	% to Net Assets	Rating
Mangalore Refinery and Petrochemicals Limited	0.67%	CARE AAA
Power Finance Corporation Limited	0.60%	ICRA AAA
REC Limited	0.58%	ICRA AAA
REC Limited	0.51%	ICRA AAA
National Bank For Agriculture and Rural Development	0.46%	CRISIL AAA
REC Limited	0.45%	ICRA AAA
Small Industries Development Bank of India	0.37%	ICRA AAA
National Bank For Agriculture and Rural Development	0.28%	CRISIL AAA
Power Finance Corporation Limited	0.27%	ICRA AAA
REC Limited	0.23%	CRISIL AAA
Small Industries Development Bank of India	0.23%	CRISIL AAA
Power Finance Corporation Limited	0.23%	ICRA AAA
National Bank For Agriculture and Rural Development	0.22%	ICRA AAA
NLC India Limited	0.22%	CRISIL AAA
Power Finance Corporation Limited	0.18%	ICRA AAA
Small Industries Development Bank of India	0.14%	ICRA AAA
National Bank For Agriculture and Rural Development	0.09%	ICRA AAA
National Bank For Agriculture and Rural Development	0.09%	ICRA AAA
Export Import Bank of India	0.08%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	ICRA AAA
Power Grid Corporation of India Limited	0.06%	ICRA AAA
NHPC Limited	0.04%	ICRA AAA
Indian Railway Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.01%	ICRA AAA
Government Bond	6.40%	
6.97% GOI (MD 06/09/2026)	2.80%	SOV
5.63% GOI 12APR2026	2.28%	SOV
8.33% GOI (MD 09/07/2026)	1.33%	SOV
Cash Management Bills	0.97%	
Government of India	0.38%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.15%	SOV
Government of India	0.08%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
Cash & Current Assets	2.25%	
Total Net Assets	100.00%	



Investment Performance

NAV as on October 31, 2023: ₹ 10.8323

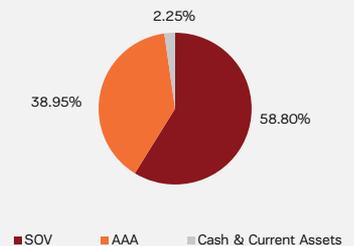
	Since Inception	5 Years	3 Years	1 Year
Inception - September 24, 2021				
Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	3.88%	NA	NA	6.79%
Value of Std Investment of ₹ 10,000	10832	NA	NA	10679
Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	4.25%	NA	NA	7.31%
Value of Std Investment of ₹ 10,000	10913	NA	NA	10731
Additional Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	2.58%	NA	NA	7.44%
Value of Std Investment of ₹ 10,000	10551	NA	NA	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 19. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8323	10.8688
IDCW ² :	10.8330	10.8689

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.52	-0.35
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.36	-0.19





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

Fund Manager

Mr. Bhupesh Bameta & Mr. Harshil Survankar

Date of Allotment

January 28, 2022

Benchmark

Nifty SDL Apr 2027 Index

Managing Fund Since

January 28, 2022

Experience in Managing the Fund

1.8 Years

Tracking Error

Regular	0.77%
Direct	0.76%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	4232.86	Crores
AUM as on last day	₹	4235.36	Crores

Total Expense Ratio (TER)

Regular	0.50%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	2.67 years
Average Maturity	3.08 years
Yield to Maturity	7.75%
Macaulay Duration	2.78 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	89.19%	
8.72% TAMIL NADU 19SEP2026 SDL	3.88%	SOV
7.37% KARNATAKA 09NOV2026 SDL	3.75%	SOV
7.22% KARNATAKA 26OCT2026 SDL	3.63%	SOV
7.62% TAMIL NADU 29MAR2027 SDL	3.54%	SOV
7.39% MAHARASHTRA 09NOV2026 SDL	3.43%	SOV
7.40% TELANGANA 09NOV2026 SDL	3.40%	SOV
7.57% GUJARAT 09NOV2026 SDL	3.29%	SOV
KARNATAKA 7.59% 29MAR27 SDL	3.22%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.07%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	2.72%	SOV
7.22% MAHARASHTRA 26OCT26 SDL	2.45%	SOV
6.85% UTTAR PRADESH 23NOV2026 SDL	2.31%	SOV
7.86% KARNATAKA 15MAR27 SDL	2.26%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	2.14%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.12%	SOV
7.37% RAJASTHAN 09NOV2026 SDL	1.99%	SOV
6.58% GUJARAT 31MAR27 SDL	1.72%	SOV
7.40% MADHYA PRADESH 09NOV2026 SDL	1.64%	SOV
7.07% TAMIL NADU 14DEC2026 SDL	1.63%	SOV
TAMIL NADU 07.39% 09NOV2026 SDL	1.53%	SOV
7.05% GUJARAT 14DEC2026 SDL	1.51%	SOV
7.15% KERALA 11JAN2027 SDL	1.28%	SOV
7.74% TAMIL NADU 01MAR27 SDL	1.18%	SOV
7.49% GUJARAT 28SEP2026 SDL	1.18%	SOV
7.23% TAMIL NADU 26OCT2026 SDL	1.17%	SOV
7.24% UTTAR PRADESH 26OCT2026 SDL	1.17%	SOV
7.20% KARNATAKA 25JAN2027 SDL	1.17%	SOV
7.19% GUJARAT 25JAN2027 SDL	1.17%	SOV
7.15% KARNATAKA 11JAN2027 SDL	1.16%	SOV
7.24% GUJARAT 28DEC26 SDL	1.05%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	1.05%	SOV
6.89% BIHAR 23NOV2026 SDL	1.04%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.92%	SOV

Issuer	% to Net Assets	Rating
7.99% UTTAR PRADESH 29JUN2026 SDL	0.83%	SOV
7.18% HARYANA 28SEP2026 SDL	0.82%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.80%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	0.78%	SOV
7.71% GUJARAT 01MAR2027 SDL	0.69%	SOV
7.85% TELANGANA 13JUL2026 SDL	0.65%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.59%	SOV
7.78% BIHAR 01MAR2027 SDL	0.59%	SOV
07.64% HARYANA 29MAR27 SDL	0.59%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	0.59%	SOV
7.59% KARNATAKA 15FEB2027 SDL	0.59%	SOV
7.42% ANDHRA 09NOV2026 SDL	0.59%	SOV
7.41% GUJARAT 19OCT2026 SDL	0.59%	SOV
7.38% KERALA 09NOV2026 SDL	0.59%	SOV
7.15% KERALA 13OCT2026 SDL	0.58%	SOV
7.14% KARNATAKA 13OCT2026 SDL	0.58%	SOV
7.16% TAMIL NADU 11JAN2027 SDL	0.58%	SOV
7.17% UTTAR PRADESH 11JAN2027 SDL	0.58%	SOV
7.15% RAJASTHAN 11JAN2027 SDL	0.58%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.58%	SOV
6.83% KARNATAKA 23NOV2026 SDL	0.58%	SOV
7.85% TAMIL NADU 15MAR2027 SDL	0.48%	SOV
7.29% KERALA 28DEC2026 SDL	0.47%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.40%	SOV
7.61% KERALA 09AUG2026 SDL	0.38%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	0.36%	SOV
6.24% RAJASTHAN 30JUN2026 SDL	0.35%	SOV
7.08% KARNATAKA 14DEC2026 SDL	0.35%	SOV
7.05% TAMIL NADU 20NOV2026 SDL	0.35%	SOV
7.80% CHATTISGARH 01MAR27 SDL	0.26%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	0.24%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	0.24%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	0.24%	SOV
KARNATAKA SDL 07.75% 01MAR27	0.24%	SOV

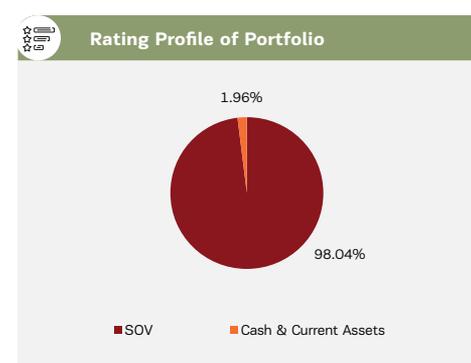


Issuer	% to Net Assets	Rating
7.58% TAMIL NADU 24AUG2026 SDL	0.24%	SOV
7.4% JHARKHAND 09NOV2026 SDL	0.23%	SOV
7.16% TELANGANA 13OCT2026 SDL	0.23%	SOV
7.14% GUJARAT 11JAN2027 SDL	0.23%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.20%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.20%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.16%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.13%	SOV
7.63% UTTAR PRADESH 09AUG2026 SDL	0.12%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.12%	SOV
7.27% KARNATAKA 28DEC2026 SDL	0.12%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.12%	SOV
7.16% WEST BENGAL 11JAN2027 SDL	0.12%	SOV
6.85% KERALA 23NOV2026 SDL	0.12%	SOV
6.29% RAJASTHAN 29DEC2026 SDL	0.11%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	0.07%	SOV
8.27% TAMIL NADU 13JAN2026 SDL	0.07%	SOV
7.63% TAMIL NADU 12APR2027 SDL	0.05%	SOV
7.19% MADHYA PRADESH 25JAN2027 SDL	0.05%	SOV

Issuer	% to Net Assets	Rating
7.62% MADHYA PRADESH 09AUG2026 SDL	0.02%	SOV
7.60% GUJARAT 09AUG2026 SDL	0.02%	SOV
6.9% ANDHRA 22APR2027 SDL	0.02%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.00%	SOV
Cash Management Bills	5.66%	
Government of India	1.56%	SOV
Government of India	1.49%	SOV
Government of India	0.89%	SOV
Government of India	0.79%	SOV
Government of India	0.73%	SOV
Government of India	0.21%	SOV
Government of India	0.00%	SOV
Government Bond	3.18%	
5.74% GOI 15NOV2026	2.59%	SOV
8.15% GOI (MD 24/11/2026)	0.39%	SOV
8.33% GOI (MD 09/07/2026)	0.21%	SOV
Cash & Current Assets	1.96%	
Total Net Assets	100.00%	

Investment Performance		NAV as on October 31, 2023: ₹ 10.7592			
Inception - January 28, 2022	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	4.25%	NA	NA	6.66%	
Value of Std Investment of ₹ 10,000	10759	NA	NA	10666	
Benchmark - Nifty SDL Apr 2027 Index	4.88%	NA	NA	7.30%	
Value of Std Investment of ₹ 10,000	10873	NA	NA	10730	
Additional Benchmark - CRISIL 10 Year Gilt Index	4.18%	NA	NA	7.44%	
Value of Std Investment of ₹ 10,000	10746	NA	NA	10744	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Harshil Survankar is 12. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7592	10.8186
IDCW ^s :	10.7593	10.8184

^sIncome Distribution cum capital withdrawal

Tracking Differences

	Regular	Direct
1 Year (%)	-0.64	-0.27
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.61	-0.28



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

March 29, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

Managing Fund Since

March 29, 2022

Experience in Managing the Fund

1.6 Years

Tracking Error

Regular	0.52%
Direct	0.52%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1505.51	Crores
AUM as on last day	₹	1508.41	Crores

Total Expense Ratio (TER)

Regular	0.40%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	2.61 years
Average Maturity	3.04 years
Yield to Maturity	7.72%
Macaulay Duration	2.75 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	41.87%	
7.61% TAMIL NADU 15FEB2027 SDL	4.97%	SOV
7.14% GUJARAT 11JAN2027 SDL	4.58%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	3.34%	SOV
7.73% RAJASTHAN 01MAR2027 SDL	3.32%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.31%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	3.27%	SOV
6.72% KERALA 24MAR2027 SDL	3.23%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.32%	SOV
7.80% KERALA 11MAR2027 SDL	1.66%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	1.65%	SOV
7.86% KARNATAKA 15MAR27 SDL	1.33%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	1.33%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	1.32%	SOV
7.14% ANDHRA PRADESH 11JAN2027 SDL	1.31%	SOV
7.80% HARYAN 01MAR2027 SDL	1.00%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	0.95%	SOV
7.63% GUJARAT 12APR2027 SDL	0.66%	SOV
7.40% TELANGANA 09NOV2026 SDL	0.66%	SOV
8.31% RAJASTHAN 08APR27 SDL	0.34%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.33%	SOV
7.59% BIHAR 15FEB2027 SDL	0.33%	SOV
7.18% UTTARAKHAND 11JAN2027 SDL	0.33%	SOV
7.12% BIHAR 11JAN27 SDL	0.33%	SOV
Fixed rates bonds - Corporate	38.06%	
National Bank For Agriculture and Rural Development	8.31%	CRISIL AAA

Issuer	% to Net Assets	Rating
REC Limited	3.99%	ICRA AAA
Power Finance Corporation Limited	3.26%	ICRA AAA
Power Finance Corporation Limited	2.65%	ICRA AAA
REC Limited	2.63%	ICRA AAA
Export Import Bank of India	2.62%	ICRA AAA
Small Industries Development Bank of India	2.56%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.30%	ICRA AAA
Power Finance Corporation Limited	2.00%	ICRA AAA
Power Finance Corporation Limited	1.91%	ICRA AAA
Power Finance Corporation Limited	1.63%	ICRA AAA
National Bank For Agriculture and Rural Development	0.76%	ICRA AAA
REC Limited	0.67%	ICRA AAA
Power Finance Corporation Limited	0.67%	ICRA AAA
Power Finance Corporation Limited	0.66%	ICRA AAA
Power Finance Corporation Limited	0.65%	ICRA AAA
Power Finance Corporation Limited	0.46%	ICRA AAA
REC Limited	0.33%	ICRA AAA
Government Bond	15.95%	
5.74% GOI 15NOV2026	9.83%	SOV
8.24% GOI (MD 15/02/2027)	6.12%	SOV
Cash Management Bills	1.63%	
Government of India	1.07%	SOV
Government of India	0.55%	SOV
Cash & Current Assets	2.49%	
Total Net Assets	100.00%	





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.



Investment Performance

NAV as on October 31, 2023: ₹ 10.6579

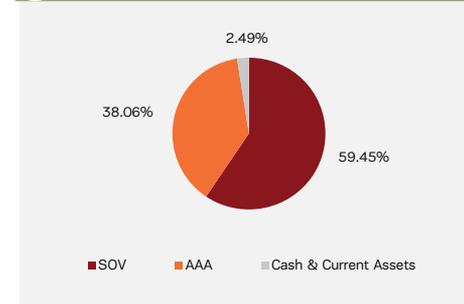
Inception - March 29, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	4.08%	NA	NA	6.80%
Value of Std Investment of ₹ 10,000	10658	NA	NA	10680
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027	4.40%	NA	NA	7.16%
Value of Std Investment of ₹ 10,000	10710	NA	NA	10716
Additional Benchmark - CRISIL 10 Year Gilt Index	4.28%	NA	NA	7.44%
Value of Std Investment of ₹ 10,000	10691	NA	NA	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 19. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.6579	10.6913
IDCW ⁶ :	10.6549	10.6930

⁶Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.36	-0.15
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.29	-0.09





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2025 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

September 28, 2022

Benchmark

Nifty SDL Sep 2025 Index

Managing Fund Since

September 28, 2022

Experience in Managing the Fund

1.1 Years

Tracking Error

Regular	0.75%
Direct	0.75%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	84.68	Crores
AUM as on last day	₹	84.87	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	1.49 years
Average Maturity	1.66 years
Yield to Maturity	7.59%
Macaulay Duration	1.55 years

*Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	73.65%	
8.25% MAHARASHTRA 10JUN2025 SDL	53.62%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	11.92%	SOV
8.31% KERALA 26Aug25 SDL	7.16%	SOV
8.31% TELANGANA 29JUL25 SDL	0.60%	SOV
8.16% UTTARAKHAND 23SEP2025 SDL	0.24%	SOV

Issuer	% to Net Assets	Rating
8.13% MAHARASHTRA 14JAN2025 SDL	0.12%	SOV
Government Bond	22.44%	
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	14.49%	SOV
8.20% GOI (MD 24/09/2025)	7.95%	SOV
Cash & Current Assets	3.91%	
Total Net Assets	100.00%	

Investment Performance

NAV as on October 31, 2023: ₹ 10.7606

Inception - Sep 28, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty SDL SEP 2025 Index Fund	6.95%	NA	NA	6.99%
Value of Std Investment of ₹ 10,000	10761	NA	NA	10699
Benchmark - Nifty SDL Sep 2025 Index	7.51%	NA	NA	7.41%
Value of Std Investment of ₹ 10,000	10821	NA	NA	10741
Additional Benchmark - CRISIL 10 Year Gilt Index	6.69%	NA	NA	7.44%
Value of Std Investment of ₹ 10,000	10732	NA	NA	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

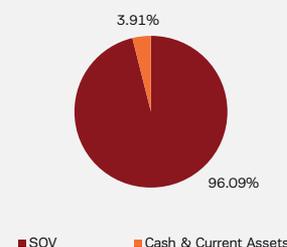
Tracking Differences	Regular	Direct
1 Year (%)	-0.41	-0.25
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.54	-0.37

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7606	10.7790
IDCW ² :	10.7606	10.7789

²Income Distribution cum capital withdrawal

Rating Profile of Portfolio





An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

October 07, 2022

Benchmark

CRISIL IBX Gilt Index – April 2026

Managing Fund Since

October 07, 2022

Experience in Managing the Fund

1.1 Years

Tracking Error

Regular	0.21%
Direct	0.21%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	333.64	Crores
AUM as on last day	₹	333.83	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	2.12 years
Average Maturity	2.34 years
Yield to Maturity	7.45%
Macaulay Duration	2.20 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	96.63%	
5.63% GOI 12APR2026	74.36%	SOV
7.59% GOI(MD 11/01/2026)	16.62%	SOV
7.27% GOI 08APR26	4.19%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	1.45%	SOV

Issuer	% to Net Assets	Rating
Cash Management Bills	0.19%	
Government of India	0.19%	SOV
Cash & Current Assets	3.18%	
Total Net Assets	100.00%	

Investment Performance

NAV as on October 31, 2023: ₹ 10.7468

	Since Inception	5 Years	3 Years	1 Year
Inception - October 07, 2022				
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	6.99%	NA	NA	6.88%
Value of Std Investment of ₹ 10,000	10747	NA	NA	10688
Benchmark - CRISIL IBX Gilt Index – April 2026	7.37%	NA	NA	7.29%
Value of Std Investment of ₹ 10,000	10787	NA	NA	10729
Additional Benchmark - CRISIL 10 Year Gilt Index	7.56%	NA	NA	7.44%
Value of Std Investment of ₹ 10,000	10808	NA	NA	10744

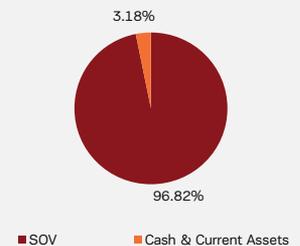
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.



Rating Profile of Portfolio



Tracking Differences

	Regular	Direct
1 Year (%)	-0.41	-0.24
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.40	-0.23



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7468	10.7649
IDCW*	10.7473	10.7657

*Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma & Mr. Sanjay Godambe

Date of Allotment

October 13, 2022

Benchmark

CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

Managing Fund Since

October 13, 2022

Experience in Managing the Fund

1.0 Years

Tracking Error

Regular	0.85%
Direct	0.85%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	412.36	Crores
AUM as on last day	₹	411.99	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	3.38 years
Average Maturity	4.04 years
Yield to Maturity	7.60%
Macaulay Duration	3.50 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	60.14%	
7.17% GOI (MD 08/01/2028)	20.34%	SOV
7.38% GOI 20JUN2027	17.25%	SOV
GOI 08.28% 21SEP27	10.00%	SOV
6.79% GOI (MD 15/05/2027)	8.35%	SOV
7.06% GOI 10APR28	4.20%	SOV
State Government bond	33.49%	
8.28% Tamilnadu SDL (MD 14/03/2028)	22.33%	SOV

Issuer	% to Net Assets	Rating
8.34% TAMIL NADU 28FEB28 SDL	7.46%	SOV
8.05% Tamilnadu SDL (MD 18/04/2028)	2.46%	SOV
8.34% UTTAR PRADESH 28FEB28 SDL	1.24%	SOV
Cash Management Bills	3.68%	
Government of India	2.76%	SOV
Government of India	0.91%	SOV
Cash & Current Assets	2.70%	
Total Net Assets	100.00%	

Investment Performance

NAV as on October 31, 2023: ₹ 10.7834

	Since Inception	5 Years	3 Years	1 Year
Inception - October 13, 2022				
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	7.45%	NA	NA	7.45%
Value of Std Investment of ₹ 10,000	10783	NA	NA	10745
Benchmark - CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	7.77%	NA	NA	7.54%
Value of Std Investment of ₹ 10,000	10817	NA	NA	10754
Additional Benchmark - CRISIL 10 Year Gilt Index	7.26%	NA	NA	7.44%
Value of Std Investment of ₹ 10,000	10763	NA	NA	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

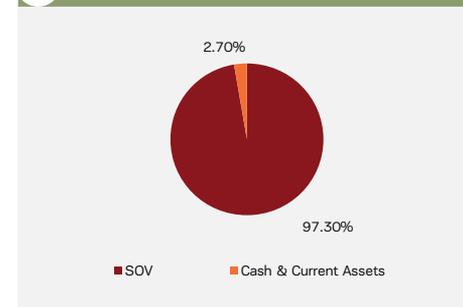
Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

Tracking Differences	Regular	Direct
1 Year (%)	-0.10	0.08
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.41	-0.24

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	10.7834	10.8014
IDCW[§]	10.7843	10.8013

§Income Distribution cum capital withdrawal

Rating Profile of Portfolio





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2029 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvamkar & Mr. Sanjay Godambe

Date of Allotment

October 19, 2022

Benchmark

CRISIL IBX Gilt Index – April 2029

Managing Fund Since

October 19, 2022

Experience in Managing the Fund

1.0 Years

Tracking Error

Regular	0.42%
Direct	0.41%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	606.40	Crores
AUM as on last day	₹	639.06	Crores

Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	4.45 years
Average Maturity	5.42 years
Yield to Maturity	7.50%
Macaulay Duration	4.61 years
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	93.54%	
7.10% GOVERNMENT OF INDIA 18APR29	91.88%	SOV
7.59% GOI (MD 20/03/2029)	1.48%	SOV
07.26% GOI (MD 14/01/2029)	0.18%	SOV
Cash Management Bills	5.49%	
Government of India	3.78%	SOV

Issuer	% to Net Assets	Rating
Government of India	1.06%	SOV
Government of India	0.57%	SOV
Government of India	0.08%	SOV
Cash & Current Assets	0.96%	
Total Net Assets	100.00%	

Investment Performance

NAV as on October 31, 2023: ₹ 10.7907

Inception - October 19, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX Gilt - April 2029 Index Fund	7.65%	NA	NA	7.56%
Value of Std Investment of ₹ 10,000	10791	NA	NA	10756
Benchmark - CRISIL IBX Gilt Index – April 2029	7.69%	NA	NA	7.72%
Value of Std Investment of ₹ 10,000	10795	NA	NA	10772
Additional Benchmark - CRISIL 10 Year Gilt Index	7.46%	NA	NA	7.44%
Value of Std Investment of ₹ 10,000	10772	NA	NA	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harshil Suvamkar is 12. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

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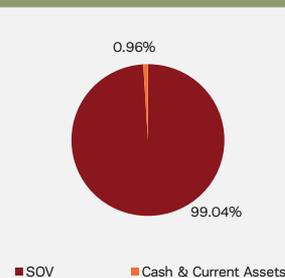
Tracking Differences	Regular	Direct
1 Year (%)	-0.16	0.01
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.12	0.05

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7907	10.8081
Daily IDCW³:	10.1539	10.1806

³Income Distribution cum capital withdrawal

Rating Profile of Portfolio





An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – March 2024. A moderate interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX AAA Index – March 2024 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma & Mr. Sanjay Godambe

Date of Allotment

February 03, 2023

Benchmark

CRISIL IBX AAA Mar 2024 Index

Managing Fund Since

February 03, 2023

Experience in Managing the Fund

0.7 Years

Tracking Error

Regular	0.19%
Direct	0.19%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 1214.22	Crores
AUM as on last day	₹ 1169.08	Crores

Total Expense Ratio (TER)

Regular	0.32%
Direct	0.11%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	0.34 years
Average Maturity	0.35 years
Yield to Maturity	7.48%
Macaulay Duration	0.35 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

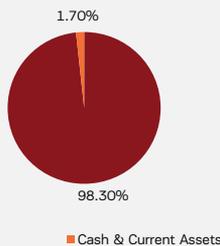
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	55.99%	
Axis Bank Limited	8.72%	ICRA A1+
ICICI Bank Limited	4.78%	ICRA A1+
Export Import Bank of India	4.16%	ICRA A1+
Axis Bank Limited	3.74%	ICRA A1+
Small Industries Development Bank of India	2.93%	CRISIL A1+
Export Import Bank of India	2.92%	ICRA A1+
HDFC Bank Limited	2.91%	ICRA A1+
ICICI Bank Limited	2.91%	ICRA A1+
Small Industries Development Bank of India	2.91%	CRISIL A1+
HDFC Bank Limited	2.10%	ICRA A1+
Bajaj Finance Limited	2.09%	ICRA A1+
National Bank For Agriculture and Rural Development	2.08%	ICRA A1+
Axis Bank Limited	2.08%	ICRA A1+
Small Industries Development Bank of India	2.08%	CRISIL A1+
Export Import Bank of India	2.08%	ICRA A1+
HDFC Bank Limited	2.08%	ICRA A1+
Export Import Bank of India	1.75%	ICRA A1+
National Bank For Agriculture and Rural Development	1.26%	CRISIL A1+
HDFC Bank Limited	1.16%	ICRA A1+

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.83%	CRISIL A1+
HDFC Bank Limited	0.42%	ICRA A1+
Fixed rates bonds - Corporate	42.31%	
Pipeline Infrastructure Limited	10.75%	CRISIL AAA
LIC Housing Finance Limited	4.25%	CRISIL AAA
National Bank For Agriculture and Rural Development	4.25%	CRISIL AAA
Small Industries Development Bank of India	3.98%	CARE AAA
National Bank For Agriculture and Rural Development	2.98%	ICRA AAA
Bajaj Finance Limited	2.14%	CRISIL AAA
HDFC Bank Limited	2.13%	ICRA AAA
HDB Financial Services Limited	2.13%	CRISIL AAA
Bajaj Housing Finance Limited	2.13%	CRISIL AAA
Bajaj Finance Limited	2.12%	CRISIL AAA
Kotak Mahindra Prime Limited	2.12%	CRISIL AAA
REC Limited	2.12%	ICRA AAA
Indian Railway Finance Corporation Limited	1.20%	CRISIL AAA
Cash & Current Assets	1.70%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on October 31, 2023: ₹ 10.5483

Inception - February 03, 2023	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	7.41%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	10543	NA	NA	10351
Benchmark - CRISIL IBX AAA Mar 2024 Index	7.68%	NA	NA	7.23%
Value of Std Investment of ₹ 10,000	10563	NA	NA	10362
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.78%	NA	NA	6.68%
Value of Std Investment of ₹ 10,000	10497	NA	NA	10335

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.5483	10.5644
Daily IDCW ³ :	10.5483	10.5644

³Income Distribution cum capital withdrawal

Data as on October 31, 2023 unless otherwise specified



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvamkar

Date of Allotment

March 10, 2023

Benchmark

Nifty SDL Sep 2027 Index

Managing Fund Since

March 14, 2023

Experience in Managing the Fund

0.6 Years

Tracking Error

Regular	1.01%
Direct	1.01%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	38.50	Crores
AUM as on last day	₹	38.29	Crores

Total Expense Ratio (TER)

Regular	0.51%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	3.23 years
Average Maturity	3.75 years
Yield to Maturity	7.68%
Macaulay Duration	3.36 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

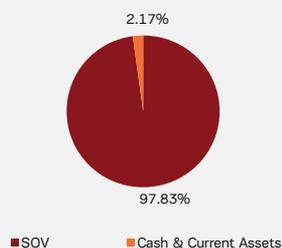
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	69.24%	
7.35% MADHYA PRADESH 13SEP2027 SDL	19.41%	SOV
7.38% TELANGANA 25SEP2027 SDL	12.94%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	12.90%	SOV
7.12% TAMIL NADU 09AUG2027 SDL	12.88%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	7.72%	SOV
KARNATAKA SDL 07.75% 01MAR27	1.31%	SOV
7.77% KERALA 01MAR2027 SDL	1.27%	SOV

Issuer	% to Net Assets	Rating
8.49% ANDHRA PRADESH 21AUG2027 SDL	0.80%	SOV
Cash Management Bills	14.86%	
Government of India	14.86%	SOV
Government Bond	13.73%	
7.38% GOI 20JUN2027	13.73%	SOV
Cash & Current Assets	2.17%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on October 31, 2023: ₹ 10.4463

Inception - March 10, 2023	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	6.93%	NA	NA	4.28%
Value of Std Investment of ₹ 10,000	10441	NA	NA	10216
Benchmark - Nifty SDL Sep 2027 Index	7.46%	NA	NA	4.75%
Value of Std Investment of ₹ 10,000	10474	NA	NA	10239
Additional Benchmark - CRISIL 10 Year Gilt Index	7.03%	NA	NA	2.99%
Value of Std Investment of ₹ 10,000	10447	NA	NA	10151

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Harshil Suvamkar is 12. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.4463	10.4663
Daily IDCW*:	10.4463	10.4661

*Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Apr 2028 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

March 15, 2023

Benchmark

CRISIL IBX Gilt Apr 2028 Index

Managing Fund Since

March 15, 2023

Experience in Managing the Fund

0.6 Years

Tracking Error

Regular	0.41%
Direct	0.41%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	24.07	Crores
AUM as on last day	₹	23.93	Crores

Total Expense Ratio (TER)

Regular	0.76%
Direct	0.46%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	3.28 years
Average Maturity	3.93 years
Yield to Maturity	7.47%
Macaulay Duration	3.40 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

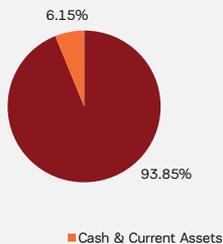
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	93.85%	
7.17% GOI (MD 08/01/2028)	61.41%	SOV
GOI 08.28% 21SEP27	27.97%	SOV
6.01% GOVERNMENT OF INDIA 25MAR2028	4.47%	SOV

Issuer	% to Net Assets	Rating
Cash & Current Assets	6.15%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on October 31, 2023: ₹ 10.3640

Inception - March 15, 2023	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	5.78%	NA	NA	3.93%
Value of Std Investment of ₹ 10,000	10360	NA	NA	10198
Benchmark - CRISIL IBX Gilt Apr 2028 Index	6.78%	NA	NA	4.76%
Value of Std Investment of ₹ 10,000	10422	NA	NA	10240
Additional Benchmark - CRISIL 10 Year Gilt Index	6.27%	NA	NA	2.99%
Value of Std Investment of ₹ 10,000	10391	NA	NA	10151

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.3640	10.3831
Daily IDCW**:	10.3635	10.3837

**Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index – June 2032 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Mohit Sharma

Date of Allotment

February 14, 2023

Benchmark

CRISIL IBX SDL Index – June 2032

Managing Fund Since

February 14, 2023

Experience in Managing the Fund

0.7 Years

Tracking Error

Regular	1.42%
Direct	1.42%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	142.66	Crores
AUM as on last day	₹	143.09	Crores

Total Expense Ratio (TER)

Regular	0.58%
Direct	0.23%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	5.85 years
Average Maturity	8.11 years
Yield to Maturity	7.77%
Macaulay Duration	6.07 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

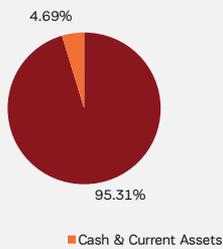
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	85.25%	
7.35% MAHARASHTRA 14JUN2032 SDL	18.94%	SOV
7.73% HARYANA 01MAR2032 SDL	17.52%	SOV
7.70% ANDHRA PRADESH 13SEP2027 SDL	17.46%	SOV
7.14% TAMIL NADU 02MAR2032 SDL	13.53%	SOV
7.73% MAHARASHTRA 29MAR2032 SDL	11.07%	SOV
7.75% HIMACHAL PRADESH 29MAR2032 SDL	3.50%	SOV

Issuer	% to Net Assets	Rating
7.70% HARYANA 15FEB2031 SDL	2.45%	SOV
7.72% HARYANA 23MAR2032 SDL	0.77%	SOV
7.73% ANDHRA PRADESH 23MAR2032 SDL	0.01%	SOV
Government Bond	10.06%	
6.54% GOI 17JAN2032	10.06%	SOV
Cash & Current Assets	4.69%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on October 31, 2023: ₹ 10.4844

Inception - February 14, 2023	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	6.83%	NA	NA	3.90%
Value of Std Investment of ₹ 10,000	10480	NA	NA	10197
Benchmark - CRISIL IBX SDL Index – June 2032	7.07%	NA	NA	4.41%
Value of Std Investment of ₹ 10,000	10497	NA	NA	10222
Additional Benchmark - CRISIL 10 Year Gilt Index	6.59%	NA	NA	2.99%
Value of Std Investment of ₹ 10,000	10463	NA	NA	10151

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Mohit Sharma is 19. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.4844	10.5106
Daily IDCW ¹ :	10.4846	10.5119

¹Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

December 02, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026

Managing Fund Since

December 02, 2022

Experience in Managing the Fund

0.9 Years

Tracking Error

Regular	0.39%
Direct	0.39%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	49.30	Crores
AUM as on last day	₹	49.41	Crores

Total Expense Ratio (TER)

Regular	0.45%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	1.91 years
Average Maturity	2.20 years
Yield to Maturity	7.69%
Macaulay Duration	2.01 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

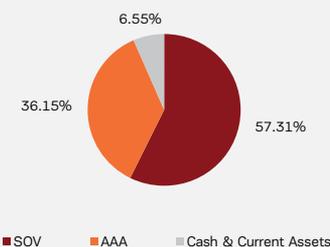
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	48.23%	
8.67% KARNATAKA 24FEB26 SDL	20.69%	SOV
8.42% KERALA 27JAN2026 SDL	10.28%	SOV
8.38% HARYANA 27JAN26 SDL	5.14%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	3.31%	SOV
8.51% HARYANA 10FEB2026 SDL	2.27%	SOV
8.08% CHHATTISGARH 23MAR2026 SDL	2.04%	SOV
8.17% KERALA 26NOV2025 SDL	2.03%	SOV
8.23% UTTAR PRADESH 09DEC2025 SDL	1.23%	SOV
8.27% TAMILNADU 23DEC2025 SDL	0.83%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.41%	SOV
Fixed rates bonds - Corporate	36.15%	
National Bank For Agriculture and Rural Development	14.05%	ICRA AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	7.05%	ICRA AAA
Small Industries Development Bank of India	6.45%	CRISIL AAA
Indian Railway Finance Corporation Limited	2.01%	ICRA AAA
REC Limited	2.01%	CRISIL AAA
Export Import Bank of India	2.00%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	1.57%	CARE AAA
NHPC Limited	1.01%	ICRA AAA
Government Bond	9.07%	
5.63% GOI 12APR2026	6.62%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	2.45%	SOV
Cash & Current Assets	6.55%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on October 31, 2023: ₹ 10.5638

Inception - December 02, 2022	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX 60:40 SDL+ AAA PSU Apr 2026 Index Fund	6.18%	NA	NA	5.26%
Value of Std Investment of ₹ 10,000	10562	NA	NA	10265
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026	6.44%	NA	NA	5.53%
Value of Std Investment of ₹ 10,000	10586	NA	NA	10278
Additional Benchmark - CRISIL 10 Year Gilt Index	5.65%	NA	NA	2.99%
Value of Std Investment of ₹ 10,000	10514	NA	NA	10151

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Bhupesh Bameta is 11. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.5638	10.5878
Daily IDCW*	10.5647	10.5878

*Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

September 18, 2002

Benchmark

Nifty 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.6 years & 1.4 years

Tracking Error

Regular	0.05%
Direct	0.06%

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	652.25	Crores
AUM as on last day	₹	627.73	Crores

Total Expense Ratio (TER)

Regular	0.48%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-



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Other Parameters

Standard Deviation	14.38%
Sharpe Ratio	0.81
Beta	1.00
Portfolio Turnover	0.18
Tracking Error (3 year)	0.08%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	30.89%
HDFC Bank Limited	13.22%
ICICI Bank Limited	7.65%
Axis Bank Limited	3.25%
Kotak Mahindra Bank Limited	3.05%
State Bank of India	2.59%
IndusInd Bank Limited	1.12%
IT - Software	13.60%
Infosys Limited	5.83%
Tata Consultancy Services Limited	4.12%
HCL Technologies Limited	1.61%
Tech Mahindra Limited	0.84%
Wipro Limited	0.64%
LTIMindtree Ltd	0.55%
Petroleum Products	9.63%
Reliance Industries Limited	9.24%
Bharat Petroleum Corporation Limited	0.40%
Diversified FMCG	7.17%
ITC Limited	4.53%
Hindustan Unilever Limited	2.65%
Automobiles	6.26%
Maruti Suzuki India Limited	1.65%
Mahindra & Mahindra Limited	1.56%
Tata Motors Limited	1.32%
Bajaj Auto Limited	0.72%
Eicher Motors Limited	0.54%
Hero MotoCorp Limited	0.48%
Construction	4.23%
Larsen & Toubro Limited	4.23%
Pharmaceuticals & Biotechnology	3.45%
Sun Pharmaceutical Industries Limited	1.40%
Dr. Reddys Laboratories Limited	0.78%
Cipla Limited	0.75%
Divi's Laboratories Limited	0.52%

Issuer	% to Net Assets
Finance	3.40%
Bajaj Finance Limited	2.38%
Bajaj Finserv Limited	1.02%
Consumer Durables	3.20%
Asian Paints Limited	1.61%
Titan Company Limited	1.59%
Telecom - Services	2.75%
Bharti Airtel Limited	2.75%
Power	2.44%
NTPC Limited	1.34%
Power Grid Corporation of India Limited	1.10%
Cement & Cement Products	1.99%
UltraTech Cement Limited	1.16%
Grasim Industries Limited	0.83%
Ferrous Metals	1.96%
Tata Steel Limited	1.14%
JSW Steel Limited	0.82%
Food Products	1.66%
Nestle India Limited	1.03%
Britannia Industries Limited	0.62%
Insurance	1.53%
HDFC Life Insurance Company Limited	0.79%
SBI Life Insurance Company Limited	0.74%
Metals & Minerals Trading	0.91%
Adani Enterprises Limited	0.91%
Oil	0.87%
Oil & Natural Gas Corporation Limited	0.87%
Consumable Fuels	0.86%
Coal India Limited	0.86%
Non - Ferrous Metals	0.80%
Hindalco Industries Limited	0.80%
Transport Infrastructure	0.75%
Adani Ports and Special Economic Zone Limited	0.75%



Issuer	% to Net Assets
Agricultural Food & other Products	0.65%
Tata Consumer Products Limited	0.65%
Healthcare Services	0.58%
Apollo Hospitals Enterprise Limited	0.58%

Issuer	% to Net Assets
Fertilizers & Agrochemicals	0.32%
UPL Limited	0.32%
Cash & Current Assets	0.12%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 190.7087

	Since Inception	5 Years	3 Years	1 Year
Inception - Sept 18, 2002				
Aditya Birla Sun Life Nifty 50 Index Fund	14.97%	13.36%	18.42%	6.38%
Value of Std Investment of ₹ 10,000	190709	18727	16613	10638
Benchmark - Nifty 50 TRI	16.56%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	254937	19487	16976	10701
Additional Benchmark - S&P BSE SENSEX TRI	17.14%	14.51%	18.65%	6.54%
Value of Std Investment of ₹ 10,000	282893	19693	16711	10654

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	190.7087	193.9903
IDCW*	19.4888	20.0555

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.63	-0.31
3 Years (%)	-0.86	-0.50
5 Years (%)	-0.91	-0.61
10 Years (%)	-1.17	-0.95
Since Launch (%)	-1.71	-0.97

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2540000	600000	360000	120000
Market Value of amount Invested	11102315	841856	416521	124312
Scheme Returns (CAGR)	12.32%	13.52%	9.71%	6.74%
Nifty 50 TRI returns# (CAGR)	13.89%	14.36%	10.44%	7.34%
S&P BSE SENSEX TRI returns## (CAGR)	14.94%	14.18%	10.19%	6.00%

Past Performance may or may not be sustained in future.
 The fund's inception date is September 18, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 Equal Weight TR Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

June 08, 2021

Benchmark

Nifty 50 Equal Weight TRI

Managing Fund Since

April 01, 2023 & June 08, 2022

Experience in Managing the Fund

0.6 Years & 1.4 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	197.81	Crores
AUM as on last day	₹	199.16	Crores

Total Expense Ratio (TER)

Regular	1.03%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.06%
Direct	0.05%

PORTFOLIO

Issuer	% to Net Assets
Automobiles	12.16%
Bajaj Auto Limited	2.15%
Hero MotoCorp Limited	2.09%
Tata Motors Limited	2.08%
Maruti Suzuki India Limited	2.02%
Eicher Motors Limited	1.95%
Mahindra & Mahindra Limited	1.88%
Banks	11.98%
IndusInd Bank Limited	2.08%
Kotak Mahindra Bank Limited	2.02%
Axis Bank Limited	1.99%
ICICI Bank Limited	1.98%
HDFC Bank Limited	1.97%
State Bank of India	1.95%
IT - Software	11.57%
HCL Technologies Limited	2.07%
LTIMindtree Ltd	1.94%
Tata Consultancy Services Limited	1.93%
Infosys Limited	1.92%
Wipro Limited	1.90%
Tech Mahindra Limited	1.81%
Pharmaceuticals & Biotechnology	7.96%
Cipla Limited	2.11%
Dr. Reddys Laboratories Limited	2.01%
Sun Pharmaceutical Industries Limited	1.98%
Divi's Laboratories Limited	1.85%
Insurance	4.14%
SBI Life Insurance Company Limited	2.18%
HDFC Life Insurance Company Limited	1.97%
Food Products	4.13%
Nestle India Limited	2.16%
Britannia Industries Limited	1.97%
Power	4.10%
Power Grid Corporation of India Limited	2.09%
NTPC Limited	2.01%

Issuer	% to Net Assets
Cement & Cement Products	4.08%
UltraTech Cement Limited	2.10%
Grasim Industries Limited	1.98%
Diversified FMCG	4.04%
Hindustan Unilever Limited	2.06%
ITC Limited	1.99%
Petroleum Products	4.04%
Bharat Petroleum Corporation Limited	2.04%
Reliance Industries Limited	2.00%
Finance	4.01%
Bajaj Finserv Limited	2.05%
Bajaj Finance Limited	1.95%
Consumer Durables	3.87%
Titan Company Limited	2.01%
Asian Paints Limited	1.87%
Ferrous Metals	3.83%
JSW Steel Limited	1.94%
Tata Steel Limited	1.89%
Consumable Fuels	2.25%
Coal India Limited	2.25%
Agricultural Food & other Products	2.06%
Tata Consumer Products Limited	2.06%
Construction	2.06%
Larsen & Toubro Limited	2.06%
Telecom - Services	2.05%
Bharti Airtel Limited	2.05%
Oil	2.03%
Oil & Natural Gas Corporation Limited	2.03%
Non - Ferrous Metals	2.00%
Hindalco Industries Limited	2.00%
Transport Infrastructure	1.96%
Adani Ports and Special Economic Zone Limited	1.96%
Healthcare Services	1.96%
Apollo Hospitals Enterprise Limited	1.96%
Metals & Minerals Trading	1.91%



Issuer	% to Net Assets
Adani Enterprises Limited	1.91%
Fertilizers & Agrochemicals	1.80%
UPL Limited	1.80%

Issuer	% to Net Assets
Cash & Current Assets	0.00%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 12.9427

Inception - June 08, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	11.36%	NA	NA	11.65%
Value of Std Investment of ₹ 10,000	12943	NA	NA	11165
Benchmark - Nifty 50 Equal Weight TRI	12.84%	NA	NA	12.98%
Value of Std Investment of ₹ 10,000	13359	NA	NA	11298
Additional Benchmark - Nifty 50 TRI	9.72%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	12489	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.9427	13.1453
IDCW*:	12.9427	13.1453

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.33	-0.59
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.45	-0.73



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	290000	NA	NA	120000
Market Value of amount Invested	334879	NA	NA	129593
Scheme Returns (CAGR)	11.95%	NA	NA	15.17%
Nifty 50 Equal Weight TRI returns# (CAGR)	13.40%	NA	NA	16.51%
Nifty 50 TRI returns## (CAGR)	8.31%	NA	NA	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is June 08, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that closely track the total returns of securities as represented by Nifty Next 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

February 18, 2022

Benchmark

Nifty Next 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.6 Years & 1.4 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	43.03	Crores
AUM as on last day	₹	42.28	Crores

Total Expense Ratio (TER)

Regular	0.92%
Direct	0.35%

Including additional expenses and goods and service tax on management fees.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.13%
Direct	0.11%

PORTFOLIO

Issuer	% to Net Assets
Finance	11.17%
Shriram Finance Ltd	3.97%
Cholamandalam Investment and Finance Company Limited	3.42%
SBI Cards & Payment Services Limited	1.67%
Muthoot Finance Limited	1.07%
Bajaj Holdings & Investments Limited	1.05%
Retailing	9.55%
Trent Limited	3.61%
Info Edge (India) Limited	2.41%
Avenue Supermarts Limited	1.89%
Zomato Limited	1.64%
Personal Products	7.93%
Godrej Consumer Products Limited	2.86%
Dabur India Limited	2.35%
Colgate Palmolive (India) Limited	2.14%
Procter & Gamble Hygiene and Health Care Limited	0.57%
Banks	6.40%
Bank of Baroda	2.78%
Canara Bank	1.96%
Punjab National Bank	1.65%
Aerospace & Defense	6.23%
Bharat Electronics Limited	3.63%
Hindustan Aeronautics Limited	2.60%
Chemicals & Petrochemicals	5.28%
Pidilite Industries Limited	2.85%
SRF Limited	2.43%
Cement & Cement Products	4.98%
Shree Cement Limited	2.60%
Ambuja Cements Limited	2.37%
Insurance	4.76%
ICICI Lombard General Insurance Company Limited	2.67%
ICICI Prudential Life Insurance Company Limited	1.55%
Life Insurance Corp of India	0.53%
Power	4.61%
Tata Power Company Limited	2.56%

Issuer	% to Net Assets
Adani Green Energy Limited	1.16%
Adani Transmission Limited	0.90%
Electrical Equipment	3.91%
Siemens Limited	2.26%
ABB India Limited	1.66%
Beverages	3.76%
United Spirits Limited	2.29%
Varun Beverages Limited	1.48%
Consumer Durables	3.57%
Havells India Limited	2.38%
Berger Paints (I) Limited	1.19%
Gas	2.99%
GAIL (India) Limited	2.45%
Adani Gas Limited	0.54%
Auto Components	2.93%
Samvardhana Motherson International Limited	1.66%
Bosch Limited	1.27%
Automobiles	2.82%
TVS Motor Company Limited	2.82%
Realty	2.65%
DLF Limited	2.65%
Petroleum Products	2.51%
Indian Oil Corporation Limited	2.51%
Pharmaceuticals & Biotechnology	2.44%
Torrent Pharmaceuticals Limited	1.34%
Zyudus Lifesciences Limited	1.10%
Transport Services	2.31%
InterGlobe Aviation Limited	2.31%
Agricultural Food & other Products	2.29%
Marico Limited	2.11%
Adani Wilmar Limited	0.18%
Fertilizers & Agrochemicals	2.08%
PI Industries Limited	2.08%
Diversified Metals	1.96%
Vedanta Limited	1.96%



Issuer	% to Net Assets
Ferrous Metals	1.77%
Jindal Steel & Power Limited	1.77%
Leisure Services	1.54%
Indian Railway Catering & Tourism Corporation Limited	1.54%

Issuer	% to Net Assets
Cash & Current Assets	-0.43%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 10.7293

	Since Inception	5 Years	3 Years	1 Year
Inception - February 18, 2022				
Aditya Birla Sun Life Nifty Next 50 Index Fund	4.23%	NA	NA	2.69%
Value of Std Investment of ₹ 10,000	10729	NA	NA	10269
Benchmark - Nifty Next 50 TRI				
Value of Std Investment of ₹ 10,000	5.59%	NA	NA	3.83%
Additional Benchmark - Nifty 50 TRI	10967	NA	NA	10383
Value of Std Investment of ₹ 10,000	7.35%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	11280	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
 Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7293	10.8474
IDCW*	10.7290	10.8467

*Income Distribution cum capital withdrawal

Tracking Differences

	Regular	Direct
1 Year (%)	-1.14	-0.53
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.20	-0.52

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	210000	NA	NA	120000
Market Value of amount Invested	222578	NA	NA	125856
Scheme Returns (CAGR)	6.53%	NA	NA	9.18%
Nifty Next 50 TRI returns# (CAGR)	7.74%	NA	NA	10.38%
Nifty 50 TRI returns## (CAGR)	9.18%	NA	NA	7.34%

Past Performance may or may not be sustained in future.
 The fund's inception date is February 18, 2022, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Midcap 150 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

April 01, 2021

Benchmark

Nifty Midcap 150 Index TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.6 Years & 1.4 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

AUM

Monthly Average AUM	₹	124.76	Crores
AUM as on last day	₹	123.98	Crores

Total Expense Ratio (TER)

Regular	1.04%
Direct	0.44%

Including additional expenses and goods and service tax on management fees.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.16%
Direct	0.16%

PORTFOLIO

Issuer	% to Net Assets
Industrial Products	9.40%
Supreme Industries Limited	1.29%
APL Apollo Tubes Limited	1.25%
Bharat Forge Limited	1.20%
Polycab India Limited	1.05%
Cummins India Limited	1.04%
Astral Limited	1.00%
AIA Engineering Limited	0.64%
Carborundum Universal Limited	0.54%
SKF India Limited	0.52%
Grindwell Norton Limited	0.46%
TIMKEN INDIA LTD	0.41%
Finance	8.63%
Power Finance Corporation Limited	1.64%
REC Limited	1.63%
Sundaram Finance Limited	0.99%
Mahindra & Mahindra Financial Services Limited	0.67%
LIC Housing Finance Limited	0.64%
Indian Railway Finance Corporation Limited	0.61%
Aditya Birla Capital Limited	0.55%
Piramal Enterprises Limited	0.53%
Poonawalla Fincorp Limited	0.46%
L&T Finance Holdings Limited	0.45%
CRISIL Limited	0.45%
Banks	8.01%
The Federal Bank Limited	1.52%
AU Small Finance Bank Limited	1.48%
Yes Bank Limited	1.28%
IDFC First Bank Limited	1.20%
Union Bank of India	0.79%
Bandhan Bank Limited	0.73%
Indian Bank	0.48%
Bank of India	0.34%
Bank of Maharashtra	0.19%
Auto Components	7.70%
Tube Investments of India Limited	1.51%
Sona BLW Precision Forgings Limited	1.02%
MRF Limited	1.00%
Balkrishna Industries Limited	0.93%
Sundram Fasteners Limited	0.62%
Apollo Tyres Limited	0.58%
Schaeffler India Limited	0.52%
Motherhood Sumi Wiring India Limited	0.46%
Minda Industries Ltd	0.46%
ZF Commercial Vehicle Control Systems India Limited	0.34%
Endurance Technologies Limited	0.26%
Pharmaceuticals & Biotechnology	7.07%
Lupin Limited	1.25%
Aurobindo Pharma Limited	1.10%
Alkem Laboratories Limited	0.84%
Laurus Labs Limited	0.65%

Issuer	% to Net Assets
IPCA Laboratories Limited	0.61%
Abbott India Limited	0.55%
Gland Pharma Limited	0.49%
Biocon Limited	0.45%
Ajanta Pharmaceuticals Limited	0.35%
Pfizer Limited	0.27%
GlaxoSmithKline Pharmaceuticals Limited	0.27%
Mankind Pharma Ltd	0.26%
IT - Software	6.17%
Persistent Systems Limited	1.43%
Coforge Limited	1.39%
Tata Elxsi Limited	1.22%
KPIT Technologies Limited	0.90%
Mphasis Limited	0.81%
Oracle Financial Services Software Limited	0.42%
Consumer Durables	4.78%
Voltas Limited	0.88%
Dixon Technologies (India) Limited	0.86%
Crompton Greaves Consumer Electricals Limited	0.83%
Kajaria Ceramics Limited	0.48%
Bata India Limited	0.46%
Relaxo Footwears Limited	0.30%
Kansai Nerolac Paints Limited	0.29%
Rajesh Exports Limited	0.28%
Whirlpool of India Limited	0.24%
Metro Brands Limited	0.16%
Chemicals & Petrochemicals	4.63%
Tata Chemicals Limited	0.68%
Deepak Nitrite Limited	0.62%
Solar Industries India Limited	0.62%
Linde India Limited	0.59%
Navin Fluorine International Limited	0.55%
Gujarat Fluorochemicals Limited	0.50%
Atul Limited	0.46%
Aarti Industries Limited	0.42%
Vinati Organics Limited	0.20%
Healthcare Services	3.66%
Max Healthcare Institute Limited	1.94%
Fortis Healthcare Limited	0.77%
Syngene International Limited	0.55%
Dr. Lal Path Labs Limited	0.40%
Realty	3.61%
Macrotech Developers Limited	0.87%
Godrej Properties Limited	0.87%
Phoenix Mills Limited	0.77%
Oberoi Realty Limited	0.61%
Prestige Estates Projects Limited	0.49%
Power	3.20%
Adani Power Limited	1.28%
JSW Energy Limited	0.73%
NHPC Limited	0.62%



Issuer	% to Net Assets
Torrent Power Limited	0.56%
Leisure Services	2.75%
The Indian Hotels Company Limited	1.55%
Jubilant Foodworks Limited	0.88%
Devyani International Limited	0.32%
Cement & Cement Products	2.53%
Dalmia Bharat Limited	0.76%
ACC Limited	0.70%
The Ramco Cements Limited	0.58%
JK Cement Limited	0.49%
Electrical Equipment	2.36%
CG Power and Industrial Solutions Limited	1.15%
Bharat Heavy Electricals Limited	0.71%
Thermax Limited	0.49%
Telecom - Services	1.83%
Tata Communications Limited	0.89%
Indus Towers Limited	0.51%
Vodafone Idea Limited	0.42%
Financial Technology (Fintech)	1.79%
One 97 Communications Limited	0.94%
PB Fintech Limited	0.85%
Transport Services	1.73%
Container Corporation of India Limited	0.87%
Delhivery Ltd	0.68%
Blue Dart Express Limited	0.18%
Insurance	1.66%
Max Financial Services Limited	0.98%
Star Health & Allied Insurance Limited	0.26%
General Insurance Corporation Of India	0.26%
The New India Assurance Company Limited	0.16%
Gas	1.62%
Petronet LNG Limited	0.69%
Indraprastha Gas Limited	0.61%
Gujarat Gas Limited	0.32%
Agricultural Commercial & Construction Vehicles	1.58%
Ashok Leyland Limited	1.11%
Escorts Kubota Limited	0.48%
Retailing	1.56%
FSN E-Commerce Ventures Limited	0.88%
Vedant Fashions Private Limited	0.36%
Aditya Birla Fashion and Retail Limited	0.33%
Textiles & Apparels	1.55%
Page Industries Limited	1.04%
K.P.R. Mill Limited	0.32%
Trident Limited	0.20%
Capital Markets	1.49%
HDFC Asset Management Company Limited	1.26%
ICICI Securities Limited	0.24%

Issuer	% to Net Assets
Entertainment	1.34%
Zee Entertainment Enterprises Limited	1.10%
Sun TV Network Limited	0.24%
Fertilizers & Agrochemicals	1.28%
Coromandel International Limited	0.56%
Bayer Cropscience Limited	0.28%
FERTILIZERS & CHEMICALS TRAVANCORE LIMIT	0.22%
Sumitomo Chemical India Limited	0.21%
Ferrous Metals	1.26%
JSL STAINLESS LTD	0.70%
Steel Authority of India Limited	0.56%
Minerals & Mining	0.81%
NMDC Limited	0.81%
Petroleum Products	0.73%
Hindustan Petroleum Corporation Limited	0.73%
Industrial Manufacturing	0.64%
Honeywell Automation India Limited	0.36%
Mazagon Dock Shipbuilders Limited	0.27%
Transport Infrastructure	0.62%
GMR Infrastructure Limited	0.62%
Diversified	0.57%
3M India Limited	0.38%
Godrej Industries Limited	0.18%
Beverages	0.53%
United Breweries Limited	0.53%
IT - Services	0.53%
L&T Technology Services Limited	0.53%
Oil	0.49%
Oil India Limited	0.49%
Personal Products	0.46%
Emami Limited	0.46%
Agricultural Food & other Products	0.43%
Patanjali Foods Limited	0.43%
Construction	0.40%
Rail Vikas Nigam Limited	0.40%
Non - Ferrous Metals	0.34%
Hindustan Zinc Limited	0.34%
Aerospace & Defense	0.20%
Bharat Dynamics Limited	0.20%
Cash & Current Assets	0.08%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 16.0595

	Since Inception	5 Years	3 Years	1 Year
Inception - April 01, 2021				
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	20.12%	NA	NA	22.22%
Value of Std Investment of ₹ 10,000	16060	NA	NA	12222
Benchmark - Nifty Midcap 150 TRI				
Value of Std Investment of ₹ 10,000	20.83%	NA	NA	23.45%
Value of Std Investment of ₹ 10,000	16303	NA	NA	12345
Additional Benchmark - Nifty 50 TRI				
Value of Std Investment of ₹ 10,000	11.52%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	13255	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	320000	NA	NA	120000
Market Value of amount Invested	410522	NA	NA	138244
Scheme Returns (CAGR)	19.15%	NA	NA	29.38%
Nifty Midcap 150 TRI returns# (CAGR)	20.43%	NA	NA	30.70%
Nifty 50 TRI returns## (CAGR)	9.08%	NA	NA	7.34%

Past Performance may or may not be sustained in future. The fund's inception date is April 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
 Data as on October 31, 2023 unless otherwise specified

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	16.0595	16.3357
IDCW*	16.0571	16.3353

*Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.23	-0.43
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.26	-0.47



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Smallcap 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

April 01, 2021

Benchmark

Nifty Smallcap 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.6 Years & 1.4 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

AUM

Monthly Average AUM	₹	100.61	Crores
AUM as on last day	₹	100.42	Crores

Total Expense Ratio (TER)

Regular	1.05%
Direct	0.50%

Including additional expenses and goods and service tax on management fees.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.45%
Direct	0.45%

PORTFOLIO

Issuer	% to Net Assets
Capital Markets	12.08%
Central Depository Services (India) Limited	3.40%
Angel Broking Limited	3.30%
Indian Energy Exchange Limited	2.51%
Computer Age Management Services Limited	2.06%
UTI Asset Management Company Limited	0.80%
Banks	8.30%
RBL Bank Limited	3.45%
City Union Bank Limited	2.61%
IDBI Bank Limited	0.87%
Indian Overseas Bank	0.78%
UCO BANK	0.58%
Electrical Equipment	8.09%
Suzlon Energy Limited	8.09%
Finance	7.92%
IDFC Limited	4.00%
PNB Housing Finance Limited	1.96%
Manappuram Finance Limited	1.96%
Pharmaceuticals & Biotechnology	7.24%
Glenmark Pharmaceuticals Limited	2.94%
J.B. Chemicals & Pharmaceuticals Limited	2.62%
Piramal Pharma Ltd	1.67%
IT - Software	7.06%
Sonata Software Limited	2.94%
Birlasoft Limited	2.34%
Tanla Platforms Limited	1.79%
Auto Components	6.65%
Exide Industries Limited	3.03%
Amara Raja Batteries Limited	1.60%
CIE Automotive India Ltd	1.47%
JBM Auto Ltd	0.56%
Industrial Products	5.30%
KEI INDUSTRIES LTD-INR 2 DEMAT EQ-INR 2	3.53%
Finolex Cables Limited	1.77%
IT - Services	3.52%
Cyient Limited	3.52%
Non - Ferrous Metals	3.42%

Issuer	% to Net Assets
National Aluminium Company Limited	2.18%
Hindustan Copper Limited	1.24%
Entertainment	2.93%
PVR Limited	2.93%
Textiles & Apparels	2.62%
Raymond Limited	1.54%
Welspun India Limited	1.08%
Telecom - Services	2.59%
HFCL Limited	1.52%
Route Mobile Limited	1.07%
Beverages	2.48%
Radico Khaitan Limited	2.48%
Consumer Durables	2.28%
KALYAN JEWELLERS INDIA LTD	1.72%
Campus Activewear Limited	0.56%
Commercial Services & Supplies	2.23%
Redington (India) Limited	2.23%
Chemicals & Petrochemicals	2.14%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.61%
Anupam Rasayan India Limited	0.53%
Retailing	2.13%
Indiamart InterMesh Limited	2.13%
Healthcare Services	1.83%
Global Health Ltd/India	1.83%
Telecom - Equipment & Accessories	1.65%
Tejas Networks Limited	1.65%
Gas	1.53%
Mahanagar Gas Limited	1.53%
Power	1.39%
CESC Limited	1.39%
Construction	1.28%
IRB Infrastructure Developers Limited	1.28%
Fertilizers & Agrochemicals	1.20%
Chambal Fertilizers & Chemicals Limited	1.20%
Agricultural Food & other Products	1.01%
Shree Renuka Sugars Ltd.	1.01%
Food Products	0.68%



Issuer	% to Net Assets
Bikaji Foods International Ltd	0.68%
Petroleum Products	0.48%
Mangalore Refinery and Petrochemicals Limited	0.48%

Issuer	% to Net Assets
Cash & Current Assets	-0.01%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 14.0127

Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	13.95%	NA	NA	33.36%
Value of Std Investment of ₹ 10,000	14013	NA	NA	13336
Benchmark - Nifty Smallcap 50 TRI	15.21%	NA	NA	35.87%
Value of Std Investment of ₹ 10,000	14417	NA	NA	13587
Additional Benchmark - Nifty 50 TRI	11.52%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	13255	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.0127	14.2539
IDCW¹:	14.0127	14.2514

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-2.51	-1.70
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.69	-0.94

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	320000	NA	NA	120000
Market Value of amount Invested	395552	NA	NA	148103
Scheme Returns (CAGR)	16.16%	NA	NA	46.15%
Nifty Smallcap 50 TRI returns# (CAGR)	18.08%	NA	NA	49.58%
Nifty 50 TRI returns## (CAGR)	9.08%	NA	NA	7.34%

Past Performance may or may not be sustained in future.
 The fund's inception date is April 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

July 21, 2011

Benchmark

Nifty 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.6 Years & 1.4 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1738.97	Crores
AUM as on last day	₹	1756.09	Crores

Total Expense Ratio (TER)

Regular	0.05%
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Including additional expenses and goods and service tax on management fees.

Tracking Error

Regular	0.05%
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Other Parameters

Standard Deviation	14.41%
Sharpe Ratio	0.86
Beta	1.00
Tracking Error (3 year)	0.04%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

21.6706

PORTFOLIO

Issuer	% to Net Assets
Banks	30.88%
HDFC Bank Limited	13.22%
ICICI Bank Limited	7.65%
Axis Bank Limited	3.25%
Kotak Mahindra Bank Limited	3.05%
State Bank of India	2.59%
IndusInd Bank Limited	1.12%
IT - Software	13.60%
Infosys Limited	5.83%
Tata Consultancy Services Limited	4.12%
HCL Technologies Limited	1.61%
Tech Mahindra Limited	0.84%
Wipro Limited	0.64%
LTIMindtree Ltd	0.55%
Petroleum Products	9.63%
Reliance Industries Limited	9.23%
Bharat Petroleum Corporation Limited	0.40%
Diversified FMCG	7.17%
ITC Limited	4.53%
Hindustan Unilever Limited	2.65%
Automobiles	6.26%
Maruti Suzuki India Limited	1.65%
Mahindra & Mahindra Limited	1.56%
Tata Motors Limited	1.32%
Bajaj Auto Limited	0.72%
Eicher Motors Limited	0.54%
Hero MotoCorp Limited	0.48%
Construction	4.22%
Larsen & Toubro Limited	4.22%
Pharmaceuticals & Biotechnology	3.45%
Sun Pharmaceutical Industries Limited	1.40%
Dr. Reddys Laboratories Limited	0.78%
Cipla Limited	0.75%
Divi's Laboratories Limited	0.52%

Issuer	% to Net Assets
Finance	3.40%
Bajaj Finance Limited	2.38%
Bajaj Finserv Limited	1.02%
Consumer Durables	3.20%
Asian Paints Limited	1.61%
Titan Company Limited	1.59%
Telecom - Services	2.75%
Bharti Airtel Limited	2.75%
Power	2.44%
NTPC Limited	1.34%
Power Grid Corporation of India Limited	1.10%
Cement & Cement Products	1.99%
UltraTech Cement Limited	1.16%
Grasim Industries Limited	0.83%
Ferrous Metals	1.96%
Tata Steel Limited	1.14%
JSW Steel Limited	0.82%
Food Products	1.65%
Nestle India Limited	1.03%
Britannia Industries Limited	0.62%
Insurance	1.53%
HDFC Life Insurance Company Limited	0.79%
SBI Life Insurance Company Limited	0.74%
Metals & Minerals Trading	0.90%
Adani Enterprises Limited	0.90%
Oil	0.87%
Oil & Natural Gas Corporation Limited	0.87%
Consumable Fuels	0.86%
Coal India Limited	0.86%
Non - Ferrous Metals	0.80%
Hindalco Industries Limited	0.80%
Transport Infrastructure	0.75%
Adani Ports and Special Economic Zone Limited	0.75%
Agricultural Food & other Products	0.65%



Issuer	% to Net Assets
Tata Consumer Products Limited	0.65%
Healthcare Services	0.58%
Apollo Hospitals Enterprise Limited	0.58%
Fertilizers & Agrochemicals	0.32%

Issuer	% to Net Assets
UPL Limited	0.32%
Cash & Current Assets	0.13%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 21.6706

Inception - July 21, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 ETF	11.74%	14.10%	19.22%	7.00%
Value of Std Investment of ₹ 10,000	39105	19344	16953	10700
Benchmark - Nifty 50 TRI	11.94%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	39972	19487	16976	10701
Additional Benchmark - S&P BSE Sensex TRI	12.14%	14.51%	18.65%	6.54%
Value of Std Investment of ₹ 10,000	40858	19693	16711	10654

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.01
3 Years (%)	-0.05
5 Years (%)	-0.17
10 Years (%)	-0.17
Since Launch (%)	-0.18





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of securities as represented by S&P BSE SENSEX TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

July 18, 2016

Benchmark

S&P BSE Sensex TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.6 Years & 1.4 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	413.88	Crores
AUM as on last day	₹	404.99	Crores

Total Expense Ratio (TER)

Regular	0.09%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.06%
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Other Parameters

Standard Deviation	14.47%
Sharpe Ratio	0.81
Beta	1.00
Tracking Error (3 year)	0.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

62.4611

PORTFOLIO

Issuer	% to Net Assets
Banks	35.59%
HDFC Bank Limited	15.30%
ICICI Bank Limited	8.79%
Axis Bank Limited	3.82%
Kotak Mahindra Bank Limited	3.42%
State Bank of India	2.98%
IndusInd Bank Limited	1.29%
IT - Software	15.00%
Infosys Limited	6.70%
Tata Consultancy Services Limited	4.74%
HCL Technologies Limited	1.85%
Tech Mahindra Limited	0.97%
Wipro Limited	0.74%
Petroleum Products	10.84%
Reliance Industries Limited	10.84%
Diversified FMCG	8.25%
ITC Limited	5.21%
Hindustan Unilever Limited	3.04%
Automobiles	5.36%
Mahindra & Mahindra Limited	1.92%
Maruti Suzuki India Limited	1.90%
Tata Motors Limited	1.55%
Construction	4.86%

Issuer	% to Net Assets
Larsen & Toubro Limited	4.86%
Finance	3.91%
Bajaj Finance Limited	2.74%
Bajaj Finserv Limited	1.17%
Consumer Durables	3.68%
Asian Paints Limited	1.85%
Titan Company Limited	1.83%
Telecom - Services	3.16%
Bharti Airtel Limited	3.16%
Power	2.80%
NTPC Limited	1.54%
Power Grid Corporation of India Limited	1.26%
Ferrous Metals	2.27%
Tata Steel Limited	1.31%
JSW Steel Limited	0.95%
Pharmaceuticals & Biotechnology	1.61%
Sun Pharmaceutical Industries Limited	1.61%
Cement & Cement Products	1.34%
UltraTech Cement Limited	1.34%
Food Products	1.19%
Nestle India Limited	1.19%
Cash & Current Assets	0.15%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 62.4611

Inception - July 18, 2016	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life S&P BSE Sensex ETF	11.80%	13.91%	18.55%	6.51%
Value of Std Investment of ₹ 10,000	22546	19187	16668	10651
Benchmark - S&P BSE Sensex TRI	13.48%	14.51%	18.65%	6.54%
Value of Std Investment of ₹ 10,000	25133	19693	16711	10654
Additional Benchmark - Nifty 50 TRI	13.08%	14.27%	19.27%	7.01%
Value of Std Investment of ₹ 10,000	24509	19487	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.03
3 Years (%)	-0.10
5 Years (%)	-0.59
10 Years (%)	-
Since Launch (%)	-1.68





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Next 50, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

December 18, 2018

Benchmark

Nifty Next 50 TR Index

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.6 Years & 1.4 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	16.78	Crores
AUM as on last day^	₹	16.69	Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 3,009.05 Crs as on October 31, 2023.

Total Expense Ratio (TER)

Regular	0.05%
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Including additional expenses and goods and service tax on management fees.

Tracking Error

Regular	0.07%
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Other Parameters

Standard Deviation	16.86%
Sharpe Ratio	0.66
Beta	1.00
Tracking Error (3 year)	0.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

45.3410

PORTFOLIO

Issuer	% to Net Assets
Finance	11.11%
Shriram Finance Ltd	3.95%
Cholamandalam Investment and Finance Company Limited	3.40%
SBI Cards & Payment Services Limited	1.66%
Muthoot Finance Limited	1.07%
Bajaj Holdings & Investments Limited	1.04%
Retailing	9.50%
Trent Limited	3.59%
Info Edge (India) Limited	2.40%
Avenue Supermarts Limited	1.88%
Zomato Limited	1.63%
Personal Products	7.88%
Godrej Consumer Products Limited	2.84%
Dabur India Limited	2.34%
Colgate Palmolive (India) Limited	2.13%
Procter & Gamble Hygiene and Health Care Limited	0.57%
Banks	6.36%
Bank of Baroda	2.77%
Canara Bank	1.95%
Punjab National Bank	1.64%
Aerospace & Defense	6.20%
Bharat Electronics Limited	3.61%
Hindustan Aeronautics Limited	2.58%
Chemicals & Petrochemicals	5.25%
Pidilite Industries Limited	2.84%
SRF Limited	2.41%
Cement & Cement Products	4.95%
Shree Cement Limited	2.59%
Ambuja Cements Limited	2.36%
Insurance	4.73%
ICICI Lombard General Insurance Company Limited	2.66%
ICICI Prudential Life Insurance Company Limited	1.55%
Life Insurance Corp of India	0.53%

Issuer	% to Net Assets
Power	4.59%
Tata Power Company Limited	2.55%
Adani Green Energy Limited	1.15%
Adani Transmission Limited	0.89%
Electrical Equipment	3.89%
Siemens Limited	2.24%
ABB India Limited	1.65%
Beverages	3.74%
United Spirits Limited	2.27%
Varun Beverages Limited	1.47%
Consumer Durables	3.55%
Havells India Limited	2.36%
Berger Paints (I) Limited	1.18%
Gas	2.98%
GAIL (India) Limited	2.44%
Adani Gas Limited	0.54%
Auto Components	2.90%
Samvardhana Motherson International Limited	1.65%
Bosch Limited	1.25%
Automobiles	2.80%
TVS Motor Company Limited	2.80%
Realty	2.64%
DLF Limited	2.64%
Petroleum Products	2.49%
Indian Oil Corporation Limited	2.49%
Pharmaceuticals & Biotechnology	2.43%
Torrent Pharmaceuticals Limited	1.33%
Zybus Lifesciences Limited	1.10%
Transport Services	2.29%
InterGlobe Aviation Limited	2.29%
Agricultural Food & other Products	2.28%
Marico Limited	2.10%
Adani Wilmar Limited	0.18%
Fertilizers & Agrochemicals	2.07%



Issuer	% to Net Assets
PI Industries Limited	2.07%
Diversified Metals	1.95%
Vedanta Limited	1.95%
Ferrous Metals	1.76%
Jindal Steel & Power Limited	1.76%
Leisure Services	1.53%

Issuer	% to Net Assets
Indian Railway Catering & Tourism Corporation Limited	1.53%
Cash & Current Assets	0.12%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 45.3410

Inception - December 18, 2018	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Next 50 ETF	10.26%	NA	17.91%	3.67%
Value of Std Investment of ₹ 10,000	16096	NA	16399	10367
Benchmark - Nifty Next 50 TR Index	10.59%	NA	18.13%	3.83%
Value of Std Investment of ₹ 10,000	16326	NA	16492	10383
Additional Benchmark - S&P BSE Sensex Next 50 TRI	13.13%	NA	24.32%	11.92%
Value of Std Investment of ₹ 10,000	18239	NA	19225	11192

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.16
3 Years (%)	-0.22
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.28



Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 23, 2019

Benchmark

Nifty Bank TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.6 Years & 1.4 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	2775.28	Crores
AUM as on last day [^]	₹	2506.45	Crores

[^]Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 3,370.28 Crs as on October 31, 2023.

Total Expense Ratio (TER)

Regular	0.17%
---------	-------

Including additional expenses and goods and service tax on management fees.

Tracking Error

Regular	0.05%
---------	-------



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Other Parameters

Standard Deviation	21.73%
Sharpe Ratio	0.70
Beta	1.00
Tracking Error (3 year)	0.08%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

43.2119

PORTFOLIO

Issuer	% to Net Assets
Banks	99.99%
HDFC Bank Limited	29.20%
ICICI Bank Limited	23.16%
Kotak Mahindra Bank Limited	10.02%
Axis Bank Limited	9.84%
State Bank of India	9.67%
IndusInd Bank Limited	6.56%
Bank of Baroda	2.55%

Issuer	% to Net Assets
The Federal Bank Limited	2.31%
AU Small Finance Bank Limited	2.25%
IDFC First Bank Limited	1.82%
Punjab National Bank	1.51%
Bandhan Bank Limited	1.11%
Cash & Current Assets	0.01%
Total Net Assets	100.00%

Investment Performance

NAV as on October 31, 2023: ₹ 43.2119

Inception - October 23, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Bank ETF	9.99%	NA	22.05%	4.52%
Value of Std Investment of ₹ 10,000	14668	NA	18189	10452
Benchmark - Nifty Bank TRI	10.31%	NA	22.27%	4.60%
Value of Std Investment of ₹ 10,000	14841	NA	18290	10460
Additional Benchmark - Nifty 50 TRI	14.44%	NA	19.27%	7.01%
Value of Std Investment of ₹ 10,000	17207	NA	16976	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.07
3 Years (%)	-0.22
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.30





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Healthcare TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 20, 2021

Benchmark

Nifty Healthcare TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	33.11	Crores
AUM as on last day	₹	32.26	Crores

Total Expense Ratio (TER)

Regular	0.09%
Including additional expenses and goods and service tax on management fees.	

Experience in Managing the Fund

0.6 Years & 1.4 Years



Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

9.3758

Tracking Error

Regular	0.03%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	79.72%
Sun Pharmaceutical Industries Limited	20.59%
Dr. Reddys Laboratories Limited	11.45%
Cipla Limited	11.03%
Divi's Laboratories Limited	7.56%
Lupin Limited	4.77%
Aurobindo Pharma Limited	4.18%
Alkem Laboratories Limited	3.19%
Torrent Pharmaceuticals Limited	3.08%
Zydus Lifesciences Limited	2.54%
Laurus Labs Limited	2.49%
IPCA Laboratories Limited	2.32%

Issuer	% to Net Assets
Abbott India Limited	2.08%
Glenmark Pharmaceuticals Limited	1.96%
Biocon Limited	1.71%
Granules India Limited	0.77%
Healthcare Services	20.17%
Apollo Hospitals Enterprise Limited	8.50%
Max Healthcare Institute Limited	7.42%
Syngene International Limited	2.11%
Dr. Lal Path Labs Limited	1.52%
Metropolis Healthcare Limited	0.63%
Cash & Current Assets	0.11%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 9.3758

Inception - October 20, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Healthcare ETF	3.97%	NA	NA	10.89%
Value of Std Investment of ₹ 10,000	10816	NA	NA	11089
Benchmark - Nifty Healthcare TRI	4.05%	NA	NA	11.02%
Value of Std Investment of ₹ 10,000	10832	NA	NA	11102
Additional Benchmark - Nifty 50 TRI	3.39%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	10695	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.12
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.08



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Information Technology TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 29, 2021

Benchmark

Nifty IT TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.6 Years & 1.4 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	103.62	Crores
AUM as on last day [^]	₹	89.02	Crores

[^]Net assets excludes aggregate investments by other Schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 1,556.14 Crs as on October 31, 2023.

Total Expense Ratio (TER)

Regular	0.22%
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Including additional expenses and goods and service tax on management fees.



Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the Scheme shall be 10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

31.5809

Tracking Error

Regular	0.09%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
IT - Software	97.68%
Infosys Limited	26.66%
Tata Consultancy Services Limited	25.47%
HCL Technologies Limited	9.97%
Tech Mahindra Limited	8.71%
Wipro Limited	8.06%
LTIMindtree Ltd	6.95%

Issuer	% to Net Assets
Persistent Systems Limited	4.69%
Coforge Limited	4.53%
MphasiS Limited	2.64%
IT - Services	1.72%
L&T Technology Services Limited	1.72%
Cash & Current Assets	0.60%
Total Net Assets	100.00%

Investment Performance

NAV as on October 31, 2023: ₹ 31.5809

Inception - Oct 29, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty IT ETF	-4.19%	NA	NA	8.18%
Value of Std Investment of ₹ 10,000	9178	NA	NA	10818
Benchmark - Nifty IT TRI	-3.87%	NA	NA	8.41%
Value of Std Investment of ₹ 10,000	9240	NA	NA	10841
Additional Benchmark - Nifty 50 TRI	5.13%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	11056	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

	Regular
1 Year (%)	-0.22
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.32





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Sachin Wankhede

Date of Allotment

May 13, 2011

Benchmark

Domestic Price of Physical Gold

Managing Fund Since

February 23, 2022

Experience in Managing the Fund

1.7 Years

Tracking Error

Regular 0.23%

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 354.52 Crores

AUM as on last day^ ₹ 384.91 Crores

^Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 29,564.15 Crs as on October 31, 2023.

Total Expense Ratio (TER)

Regular 0.54%
Including additional expenses and goods and service tax on management fees.



Other Parameters

Standard Deviation	12.17%
Sharpe Ratio	-0.07
Beta	0.98
Tracking Error (3 year)	0.26%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

54.9999

PORTFOLIO

Issuer	% to Net Assets	Rating
GOLD	97.89%	
Gold	97.89%	
Cash & Current Assets	2.11%	
Total Net Assets	100.00%	



Investment Performance

NAV as on October 31, 2023: ₹ 54.9999

Inception - May 13, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Gold ETF	7.52%	13.09%	6.01%	21.16%
Value of Std Investment of ₹ 10,000	24687	18508	11915	12116
Benchmark - Domestic Price of Physical Gold	8.47%	13.86%	6.72%	22.36%
Value of Std Investment of ₹ 10,000	27573	19140	12157	12236

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-1.20
3 Years (%)	-0.71
5 Years (%)	-0.76
10 Years (%)	-0.52
Since Launch (%)	-1.04





Fund Details

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Sachin Wankhede

Date of Allotment

January 31, 2022

Benchmark

Price of silver

Managing Fund Since

January 31, 2022

Experience in Managing the Fund

1.7 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	217.45	Crores
AUM as on last day [^]	₹	226.25	Crores

[^]Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 7,105.90 Crs as on October 31, 2023.

Total Expense Ratio (TER)

Regular	0.37%
---------	-------

Including additional expenses and goods and service tax on management fees.



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Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 30,000 units and in multiples of 1 unit thereof.
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

73.6173

Tracking Error

Regular	0.66%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
SILVER	97.28%
Silver	97.28%
Cash & Current Assets	2.72%
Total Net Assets	100.00%

Investment Performance

NAV as on October 31, 2023: ₹ 73.6173

	Since Inception	5 Years	3 Years	1 Year
Inception - January 31, 2022				
Aditya Birla Sun Life Silver ETF	9.80%	NA	NA	24.76%
Value of Std Investment of ₹ 10,000	11766	NA	NA	12476
Benchmark - Price of Silver	10.51%	NA	NA	26.04%
Value of Std Investment of ₹ 10,000	11898	NA	NA	12604

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-1.28
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.62





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

August 12, 2022

Benchmark

Nifty 200 Momentum 30 TRI

Managing Fund Since

March 31, 2023 & August 12, 2022

Experience in Managing the Fund

0.6 Years & 1.2 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	14.27	Crores
AUM as on last day	₹	14.22	Crores

Total Expense Ratio (TER)

Regular	0.32%
---------	-------

Including additional expenses and goods and service tax on management fees.



Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 87,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

22.4969

Tracking Error

Regular 0.17%

PORTFOLIO

Issuer	% to Net Assets
Finance	18.08%
Power Finance Corporation Limited	5.37%
REC Limited	5.14%
Cholamandalam Investment and Finance Company Limited	4.87%
Mahindra & Mahindra Financial Services Limited	1.66%
Aditya Birla Capital Limited	1.05%
Banks	14.21%
Axis Bank Limited	4.71%
Bank of Baroda	4.05%
IDFC First Bank Limited	3.71%
Punjab National Bank	1.74%
Automobiles	11.12%
TVS Motor Company Limited	5.63%
Bajaj Auto Limited	5.48%
Industrial Products	8.93%
Cummins India Limited	3.47%
Polycab India Limited	3.03%
Astral Limited	2.43%
Aerospace & Defense	7.63%
Bharat Electronics Limited	3.96%
Hindustan Aeronautics Limited	3.67%
Electrical Equipment	7.41%
Siemens Limited	3.96%
ABB India Limited	3.45%

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	6.29%
Aurobindo Pharma Limited	2.78%
Torrent Pharmaceuticals Limited	1.84%
Zydus Lifesciences Limited	1.66%
Leisure Services	4.46%
The Indian Hotels Company Limited	4.46%
Diversified FMCG	4.43%
ITC Limited	4.43%
Personal Products	4.38%
Godrej Consumer Products Limited	4.38%
Retailing	3.68%
Trent Limited	3.68%
Cement & Cement Products	3.20%
Dalmia Bharat Limited	1.75%
The Ramco Cements Limited	1.45%
Transport Services	3.10%
InterGlobe Aviation Limited	3.10%
Auto Components	1.71%
Apollo Tyres Limited	1.71%
Healthcare Services	1.21%
Syngene International Limited	1.21%
Cash & Current Assets	0.16%
Total Net Assets	100.00%

Investment Performance

NAV as on October 31, 2023: ₹ 22.4969

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 12, 2022				
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	15.70%	NA	NA	12.23%
Value of Std Investment of ₹ 10,000	11946	NA	NA	11223
Benchmark - Nifty 200 Momentum 30 TRI	15.95%	NA	NA	12.46%
Value of Std Investment of ₹ 10,000	11978	NA	NA	11246
Additional Benchmark - Nifty 50 TRI	7.41%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	10911	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

Tracking Differences

	Regular
1 Year (%)	-0.23
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.25



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

August 12, 2022

Benchmark

Nifty 200 Quality 30 TRI

Managing Fund Since

March 31, 2023 & August 12, 2022

Experience in Managing the Fund

0.6 Years & 1.2 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	12.45	Crores
AUM as on last day	₹	12.50	Crores

Total Expense Ratio (TER)

Regular	0.35%
Including additional expenses and goods and service tax on management fees.	



Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 1,06,000 units and in multiples thereof.
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

16.2828

Tracking Error

Regular	0.04%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
IT - Software	24.74%
HCL Technologies Limited	5.19%
Infosys Limited	5.11%
Tata Consultancy Services Limited	5.01%
Tech Mahindra Limited	4.04%
LTIMindtree Ltd	3.73%
Oracle Financial Services Software Limited	1.65%
Diversified FMCG	9.01%
ITC Limited	4.56%
Hindustan Unilever Limited	4.45%
Consumer Durables	8.68%
Asian Paints Limited	4.30%
Havells India Limited	2.63%
Berger Paints (I) Limited	1.75%
Food Products	8.52%
Nestle India Limited	5.06%
Britannia Industries Limited	3.46%
Personal Products	8.04%
Colgate Palmolive (India) Limited	5.42%
Dabur India Limited	2.63%
Automobiles	7.15%
Bajaj Auto Limited	4.16%
Hero MotoCorp Limited	2.99%
Consumable Fuels	6.38%
Coal India Limited	6.38%

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	5.37%
Divi's Laboratories Limited	3.49%
Abbott India Limited	1.88%
Textiles & Apparels	3.48%
Page Industries Limited	3.48%
Agricultural Food & other Products	3.19%
Marico Limited	3.19%
Chemicals & Petrochemicals	2.78%
Pidilite Industries Limited	2.78%
Capital Markets	2.77%
HDFC Asset Management Company Limited	2.77%
Fertilizers & Agrochemicals	1.92%
Coromandel International Limited	1.92%
IT - Services	1.76%
L&T Technology Services Limited	1.76%
Finance	1.75%
Muthoot Finance Limited	1.75%
Gas	1.52%
Indraprastha Gas Limited	1.52%
Healthcare Services	1.39%
Dr. Lal Path Labs Limited	1.39%
Entertainment	1.03%
Sun TV Network Limited	1.03%
Cash & Current Assets	0.51%
Total Net Assets	100.00%

Investment Performance

NAV as on October 31, 2023: ₹ 16.2828

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 12, 2022				
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	8.76%	NA	NA	11.84%
Value of Std Investment of ₹ 10,000	11078	NA	NA	11184
Benchmark - Nifty 200 Quality 30 TRI	9.20%	NA	NA	12.30%
Value of Std Investment of ₹ 10,000	11133	NA	NA	11230
Additional Benchmark - Nifty 50 TRI	7.41%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	10911	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.

Tracking Differences	Regular
1 Year (%)	-0.46
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.41

Data as on October 31, 2023 unless otherwise specified



An open-ended Exchange Traded Fund replicating the CRISIL Liquid Overnight Index. A relatively low interest rate risk and relatively low credit risk

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL Liquid Overnight Index before expenses, subject to tracking errors. The Scheme does not guarantee/ indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Sanjay Pawar & Ms. Sunaina da Cunha

Date of Allotment

March 13, 2023

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

March 13, 2023

Experience in Managing the Fund

0.6 years

Tracking Error

Regular 0.01%

Fund Category

Debt (ETFs)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	66.85	Crores
AUM as on last day	₹	73.48	Crores

Total Expense Ratio (TER)

Regular	0.00%
Direct	0.59%

Including additional expenses and goods and service tax on management fees.



Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 2500 units and in multiples of 1 unit thereafter
 For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

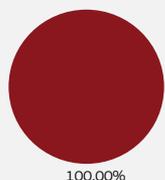
NAV:

1000.0000

PORTFOLIO

Issuer	% to Net Assets	Rating
Cash & Current Assets	100.00%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



■ Cash & Current Assets



Fund Details

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes,ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

August 17, 2006

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.2 years & 0.9 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	171.48	Crores
AUM as on last day	₹	170.72	Crores

Total Expense Ratio (TER)

Regular	1.34%
Direct	0.30%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.76% i.e total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	81.55%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	13.15%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	9.63%
Aditya Birla Sun Life Dynamic Bond Fund - Growth - Direct Plan	7.98%
Aditya Birla Sun Life Pure Value Fund - Growth - Direct Plan	7.54%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	7.05%
Aditya Birla Sun Life Infrastructure Fund - Growth - Direct Plan	6.75%
ABSL PSU EQUITY FUND-DIRECT PLAN-GROWTH	6.73%
Aditya Birla Sun Life Midcap Fund - Growth - Direct Plan	6.39%

Issuer	% to Net Assets
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.06%
Aditya Birla Sun Life Arbitrage Fund - Growth - Direct Plan	5.91%
ABSL DIVIDEND YIELD FUND - DIRECT - GR	4.36%
Exchange Traded Fund	14.49%
Aditya Birla Sun Life Gold ETF	14.49%
Cash & Current Assets	3.96%
Total Net Assets	100.00%

Investment Performance

NAV as on October 31, 2023: ₹ 48.7509

Inception - Aug 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Asset Allocator FoF	9.64%	12.35%	14.66%	12.22%
Value of Std Investment of ₹ 10,000	48751	17903	15085	11222
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.55%	11.78%	12.51%	7.75%
Value of Std Investment of ₹ 10,000	56198	17459	14251	10775
Additional Benchmark - S&P BSE SENSEX TRI	11.97%	14.51%	18.50%	6.54%
Value of Std Investment of ₹ 10,000	70016	19693	16654	10654

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2070000	600000	360000	120000
Market Value of amount Invested	5235164	824864	419174	129032
Scheme Returns (CAGR)	9.91%	12.69%	10.15%	14.26%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	10.62%	10.98%	8.36%	8.24%
S&P BSE SENSEX TRI returns## (CAGR)	12.48%	14.20%	10.19%	6.00%

Past Performance may or may not be sustained in future.

The fund's inception date is August 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	48.7509	25.2763
IDCW*	44.8926	24.0857

*Income Distribution cum capital withdrawal



An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).

Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	176.28	Crores
AUM as on last day	₹	173.72	Crores

Experience in Managing the Fund

4.2 years & 0.9 Years



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	1.06%
Direct	0.26%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.63% i.e total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	89.71%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	10.16%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	10.02%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	9.12%
Aditya Birla Sun Life Arbitrage Fund - Growth - Direct Plan	9.01%
Kotak Emerging Equity Scheme - Growth - Direct	6.63%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	6.49%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	6.16%
ICICI Prudential Savings Fund - Direct Plan - Growth	6.09%

Issuer	% to Net Assets
MIRAE ASSET MIDCAP FUND- DIR GR OPTION	6.08%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.05%
HDFC Low Duration Fund - Direct Plan - Growth	5.90%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	4.04%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	2.98%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	0.96%
Exchange Traded Fund	9.91%
Aditya Birla Sun Life Gold ETF	9.91%
Cash & Current Assets	0.38%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 39.1683

	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2011				
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	11.55%	12.98%	16.95%	12.61%
Value of Std Investment of ₹ 10,000	39168	18416	16010	11261
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	11.25%	12.86%	15.01%	7.82%
Value of Std Investment of ₹ 10,000	37839	18314	15225	10782
Additional Benchmark - Nifty 50 TRI	11.77%	14.27%	19.16%	7.01%
Value of Std Investment of ₹ 10,000	40141	19487	16935	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1500000	600000	360000	120000
Market Value of amount Invested	3380559	850200	429676	129334
Scheme Returns (CAGR)	12.25%	13.92%	11.84%	14.75%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	11.96%	12.45%	9.37%	8.95%
Nifty 50 TRI returns## (CAGR)	12.98%	14.38%	10.44%	7.34%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	39.1683	42.4717
IDCW*	35.8530	38.8962

*Income Distribution cum capital withdrawal





An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)

Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.2 years & 0.9 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	31.13	Crores
AUM as on last day	₹	30.85	Crores

Total Expense Ratio (TER)

Regular	0.98%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.56% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	89.54%
ICICI Prudential Savings Fund - Direct Plan - Growth	11.96%
HDFC Low Duration Fund - Direct Plan - Growth	9.04%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	8.64%
Aditya Birla Sun Life Arbitrage Fund - Growth - Direct Plan	8.36%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	8.29%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	8.14%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	6.11%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	4.22%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	4.20%

Issuer	% to Net Assets
MIRAE ASSET MIDCAP FUND- DIR GR OPTION	4.04%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	3.80%
Kotak Emerging Equity Scheme - Growth - Direct	3.61%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	3.60%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	3.01%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	2.53%
Exchange Traded Fund	9.85%
Aditya Birla Sun Life Gold ETF	9.85%
Cash & Current Assets	0.62%
Total Net Assets	100.00%

Investment Performance NAV as on October 31, 2023: ₹ 32.1964

	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2011				
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	9.82%	11.20%	13.54%	11.51%
Value of Std Investment of ₹ 10,000	32196	17008	14647	11151
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	10.58%	11.78%	12.51%	7.75%
Value of Std Investment of ₹ 10,000	35125	17459	14251	10775
Additional Benchmark - Nifty 50 TRI	11.77%	14.27%	19.16%	7.01%
Value of Std Investment of ₹ 10,000	40141	19487	16935	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	32.1964	34.1066
IDCW ⁸ :	28.8779	30.9252

⁸Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1500000	600000	360000	120000
Market Value of amount Invested	2933837	804730	419214	128161
Scheme Returns (CAGR)	10.19%	11.69%	10.15%	12.86%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	11.03%	10.98%	8.36%	8.24%
Nifty 50 TRI returns## (CAGR)	12.98%	14.38%	10.44%	7.34%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on October 31, 2023 unless otherwise specified



An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).

Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.2 years & 0.9 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	17.15	Crores
AUM as on last day	₹	16.98	Crores

Total Expense Ratio (TER)

Regular	0.83%
Direct	0.37%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.49% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	89.44%
HDFC Low Duration Fund - Direct Plan - Growth	15.26%
ICICI Prudential Savings Fund - Direct Plan - Growth	13.89%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	13.20%
Aditya Birla Sun Life Arbitrage Fund - Growth - Direct Plan	7.68%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	7.34%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	7.08%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	5.38%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	5.25%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	3.31%

Issuer	% to Net Assets
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	2.20%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	2.02%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	1.79%
Kotak Emerging Equity Scheme - Growth - Direct	1.74%
MIRAE ASSET MIDCAP FUND- DIR GR OPTION	1.69%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	1.60%
Exchange Traded Fund	9.94%
Aditya Birla Sun Life Gold ETF	9.94%
Cash & Current Assets	0.63%
Total Net Assets	100.00%

Investment Performance

NAV as on October 31, 2023: ₹ 27.3416

	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2011				
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	8.39%	9.29%	10.37%	10.67%
Value of Std Investment of ₹ 10,000	27342	15593	13451	11067
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.32%	9.50%	9.00%	7.62%
Value of Std Investment of ₹ 10,000	30416	15749	12956	10762
Additional Benchmark - CRISIL 10 Year Gilt Index	6.42%	6.20%	2.65%	7.44%
Value of Std Investment of ₹ 10,000	21738	13511	10816	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 3. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	27.3416	28.8551
IDCW*	24.8751	19.5920

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1500000	600000	360000	120000
Market Value of amount Invested	2612163	763035	410129	126956
Scheme Returns (CAGR)	8.48%	9.55%	8.66%	10.93%
CRISIL Short Term Debt Hybrid 75+25 Index returns# (CAGR)	9.26%	8.67%	7.13%	7.91%
CRISIL 10 Year Gilt Index returns## (CAGR)	5.94%	4.19%	3.64%	4.80%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on October 31, 2023 unless otherwise specified



Fund Details

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the Aditya Birla Sun LifeAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

December 29, 2006

Benchmark

CRISIL Composite Bond Index

Managing Fund Since

March 22, 2021

Experience in Managing the Fund

2.6 years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switch-out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	10.88	Crores
AUM as on last day	₹	9.95	Crores

Total Expense Ratio (TER)

Regular	0.62%
Direct	0.27%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.33% i.e total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	98.77%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	48.52%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	12.42%
ABSL GOVERNMENT SEC FUND-DG	10.08%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	8.69%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	5.97%
AXIS CORPORATE DEBT FUND - DIRECT - GR	5.20%

Issuer	% to Net Assets
BANDHAN CORPORATE BOND FUND-DIR - GR	4.12%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	3.77%
Cash & Current Assets	1.23%
Total Net Assets	100.00%

Investment Performance

NAV as on October 31, 2023: ₹ 32.8068

Inception - Dec 29, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.31%	6.52%	4.75%	6.60%
Value of Std Investment of ₹ 10,000	32807	13716	11496	10660
Benchmark - CRISIL Composite Bond Index	7.39%	7.54%	4.18%	7.35%
Value of Std Investment of ₹ 10,000	33254	14387	11311	10735
Additional Benchmark - CRISIL 10 Year Gilt Index	6.23%	6.20%	2.65%	7.44%
Value of Std Investment of ₹ 10,000	27667	13511	10816	10744

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	32.8068	34.4762
IDCW ¹ :	20.5743	21.5883

¹Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETFs and/or Index Fund based on NASDAQ-100 Index. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

November 01, 2021

Benchmark

NASDAQ 100 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

0.9 Years

Fund Category

FOF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	283.22	Crores
AUM as on last day	₹	278.31	Crores

Total Expense Ratio (TER)

Regular	0.69%
Direct	0.33%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.33% i.e total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Other Parameters

Portfolio Turnover	0.00
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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	98.88%
iShares Nasdaq 100 UCITS ETF	98.88%
Cash & Current Assets	1.12%
Total Net Assets	100.00%

Investment Performance	NAV as on October 31, 2023: ₹ 9.7385			
Inception - Nov 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life NASDAQ 100 FOF	-1.32%	NA	NA	25.24%
Value of Std Investment of ₹ 10,000	9739	NA	NA	12524
Benchmark - NASDAQ 100 TRI	0.94%	NA	NA	26.97%
Value of Std Investment of ₹ 10,000	10188	NA	NA	12697
Additional Benchmark - Nifty 50 TRI	4.40%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	10897	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	9.7385	9.8194
IDCW ⁸ :	9.7377	9.8208

⁸Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	240000	NA	NA	120000
Market Value of amount Invested	266883	NA	NA	132096
Scheme Returns (CAGR)	10.59%	NA	NA	19.23%
NASDAQ 100 TRI# (CAGR)	12.12%	NA	NA	20.99%
Nifty 50 TRI## (CAGR)	8.24%	NA	NA	7.34%

Past Performance may or may not be sustained in future.

The fund's inception date is November 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Global Excellence Equity Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

December 31, 2007

Benchmark

MSCI World Index

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

0.9 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW

AUM

Monthly Average AUM	₹	154.39	Crores
AUM as on last day	₹	149.81	Crores

Total Expense Ratio (TER)

Regular	1.28%
Direct	0.68%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.91% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.09%
Julius Baer Global Excellence Equity USD	99.09%
Cash & Current Assets	0.91%
Total Net Assets	100.00%

Investment Performance

NAV as on October 31, 2023: ₹ 23.5639

	Since Inception	5 Years	3 Years	1 Year
Inception - Dec 31, 2007				
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	5.56%	4.15%	10.27%	16.69%
Value of Std Investment of ₹ 10,000	23564	12254	13413	11669
Benchmark - MSCI World Index	10.72%	10.83%	12.18%	11.08%
Value of Std Investment of ₹ 10,000	50173	16727	14121	11108
Additional Benchmark - S&P BSE SENSEX TRI	8.98%	14.51%	18.65%	6.54%
Value of Std Investment of ₹ 10,000	39057	19693	16711	10654

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1910000	600000	360000	120000
Market Value of amount Invested	3179568	688619	391395	125359
Scheme Returns (CAGR)	6.09%	5.45%	5.51%	8.39%
MSCI World Index returns# (CAGR)	12.70%	9.94%	5.01%	1.99%
S&P BSE SENSEX TRI returns## (CAGR)	12.65%	14.18%	10.19%	6.00%

Past Performance may or may not be sustained in future. The fund's inception date is December 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	23.5639	24.8018
IDCW ⁸ :	23.5786	24.8230

⁸Income Distribution cum capital withdrawal





*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

September 17, 2008

Benchmark

MSCI ACWI Index

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

0.9 Years

Fund Category

FoF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	235.36	Crores
AUM as on last day	₹	228.34	Crores

Total Expense Ratio (TER)

Regular	1.13%
Direct	0.58%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.93% i.e total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.01%
Julius Baer Equity Next Generation - USD Class C Shares	99.01%
Cash & Current Assets	0.99%
Total Net Assets	100.00%

Investment Performance	NAV as on October 31, 2023: ₹ 18.5579			
	Since Inception	5 Years	3 Years	1 Year
Inception - Sep 17, 2008				
Aditya Birla Sun Life Global Emerging Opportunities Fund	4.17%	8.32%	4.73%	0.54%
Value of Std Investment of ₹ 10,000	18558	14913	11489	10054
Benchmark - MSCI ACWI Index	11.51%	10.02%	10.67%	11.10%
Value of Std Investment of ₹ 10,000	52006	16124	13557	11110
Additional Benchmark - S&P BSE SENSEX TRI	12.46%	14.51%	18.65%	6.54%
Value of Std Investment of ₹ 10,000	59059	19693	16711	10654

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	18.5579	19.2406
IDCW ⁸ :	18.5611	17.0173

⁸Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)	Since Inception	5 years	3 years	1 Year
Particulars				
Total Amount Invested (₹)	1820000	600000	360000	120000
Market Value of amount Invested	2592783	682427	347625	116063
Scheme Returns (CAGR)	4.50%	5.09%	-2.26%	-6.03%
MSCI ACWI Index returns# (CAGR)	12.14%	8.82%	3.77%	1.04%
S&P BSE SENSEX TRI returns## (CAGR)	12.98%	14.18%	10.19%	6.00%

Past Performance may or may not be sustained in future.

The fund's inception date is September 17, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Details

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme' objectives will be achieved.

Fund Manager

Mr. Hareesh Mehta & Mr. Pranav Gupta

Date of Allotment

March 20, 2012

Benchmark

Domestic price of physical gold

Managing Fund Since

April 01, 2023

Experience in Managing the Fund

0.6 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	273.68	Crores
AUM as on last day	₹	281.81	Crores

Total Expense Ratio (TER)

Regular	0.51%
Direct	0.15%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.54% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



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Other Parameters

Standard Deviation	11.47%
Sharpe Ratio	-0.14
Beta	0.91
Tracking Error (3 year)	2.29%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.84% (FBIL Overnight MIBOR as on 31 October 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	99.67%
Aditya Birla Sun Life Gold ETF	99.67%
Cash & Current Assets	0.33%
Total Net Assets	100.00%



Investment Performance

NAV as on October 31, 2023: ₹ 18.3045

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 20, 2012				
Aditya Birla Sun Life Gold Fund	5.34%	12.53%	5.26%	19.82%
Value of Std Investment of ₹ 10,000	18305	18052	11666	11982
Benchmark - Domestic price of physical gold	6.96%	13.86%	6.72%	22.36%
Value of Std Investment of ₹ 10,000	21855	19140	12157	12236

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.3045	18.9151
IDCW ¹ :	18.3037	18.9177

¹Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns similar to the returns generated by Aditya Birla Sun Life Silver ETF. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

February 02, 2022

Benchmark

Price of silver

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

0.6 Years & 1.4 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: NIL.

AUM

Monthly Average AUM	₹	103.69	Crores
AUM as on last day	₹	105.51	Crores

Total Expense Ratio (TER)

Regular	0.66%
Direct	0.17%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.37% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	98.26%
ADITYA BIRLA SUN LIFE SILVER ETF	98.26%
Cash & Current Assets	1.74%
Total Net Assets	100.00%

Investment Performance	NAV as on October 31, 2023: ₹ 11.5765			
Inception - February 03, 2022				
Aditya Birla Sun Life Silver ETF Fund of Fund	8.76%	NA	NA	23.74%
Value of Std Investment of ₹ 10,000	11577	NA	NA	12374
Benchmark - Price of Silver	9.45%	NA	NA	26.04%
Value of Std Investment of ₹ 10,000	11705	NA	NA	12604

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)	Regular Plan	Direct Plan
Growth	11.5765	11.6845
IDCW*	11.5746	11.6817

*Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The primary objective of the Scheme is to generate capital appreciation by investing in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Joshi & Mr. Vinod Bhat

Date of Allotment

October 14, 2022

Benchmark

50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)

Managing Fund Since

March 10, 2023

Experience in Managing the Fund

0.6 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 15 days from the date of allotment: 0.5% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL

AUM

Monthly Average AUM	₹	9.12	Crores
AUM as on last day	₹	9.08	Crores

Total Expense Ratio (TER)

Regular	0.54%
Direct	0.14%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.49% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	65.91%
ADITYA BIRLA SUN LIFE CRISIL OVERNIGHT FUND AI INDEX ETF	30.50%
NIPPON INDIA ETF GOLD BEES	12.12%
KOTAK NIFTY 50 ETF	9.68%
ABSL NIFTY 200 MOMENTUM 30 ETF	8.92%
NIPPON INDIA ETF NIFTY 1D RATE LIQUID BE	4.69%

Issuer	% to Net Assets
MUTUAL FUNDS	30.15%
ABSL NIFTY SMALLCAP 50 INX FD-DIR GR	12.67%
ABSL NIFTY MIDCAP 150 INDEX FUND-DR-GR	10.61%
ABSL NIFTY NEXT 50 INDEX-DG	6.87%
Cash & Current Assets	3.94%
Total Net Assets	100.00%

Investment Performance

NAV as on October 31, 2023: ₹ 11.3135

Inception - October 14, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi - Index Fund of Funds	12.52%	NA	NA	12.27%
Value of Std Investment of ₹ 10,000	11314	NA	NA	11227
Benchmark - 50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)	12.95%	NA	NA	9.97%
Value of Std Investment of ₹ 10,000	11359	NA	NA	10997
Additional Benchmark - Nifty 50 TRI	11.70%	NA	NA	7.01%
Value of Std Investment of ₹ 10,000	11228	NA	NA	10701

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Schemes managed by Mr. Vinod Bhat is 3. Total Scheme managed by Mr. Dhaval Joshi is 47. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.3135	11.3636
IDCW*	11.3134	11.3641

*Income Distribution cum capital withdrawal

Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	41
2	Aditya Birla Sun Life Special Opportunities Fund	57
3	Aditya Birla Sun Life MNC Fund	21
4	Aditya Birla Sun Life Equity Hybrid '95 Fund	66

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	33
2	Aditya Birla Sun Life ELSS Tax Relief '96	63
3	Aditya Birla Sun Life Dividend Yield Fund	35
4	Aditya Birla Sun Life PSU Equity Fund	55
5	Aditya Birla Sun Life ESG Fund	59
6	Aditya Birla Sun Life Business Cycle Fund	61

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	13
2	Aditya Birla Sun Life Infrastructure Fund	37
3	Aditya Birla Sun Life Equity Hybrid '95 Fund	66

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Asset Allocator FoF	153
2	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	154
3	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	156
4	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	155
5	Aditya Birla Sun Life Multi - Index Fund of Funds	163

Sr. no	Funds Managed By Mr. Pranav Gupta	Refer page No
1	Aditya Birla Sun Life Nifty Bank ETF	145
2	Aditya Birla Sun Life Nifty 50 Index Fund	129
3	Aditya Birla Sun Life Nifty 50 ETF	139
4	Aditya Birla Sun Life Nifty Next 50 ETF	143
5	Aditya Birla Sun Life S&P BSE Sensex ETF	141
6	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	135
7	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	137
8	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	131
9	Aditya Birla Sun Life Nifty Healthcare ETF	146
10	Aditya Birla Sun Life Nifty IT ETF	147
11	Aditya Birla Sun Life Silver ETF Fund of Fund	162
12	Aditya Birla Sun Life Nifty Next 50 Index Fund	133
13	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	150
14	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	151
15	Aditya Birla Sun Life Arbitrage Fund	110
16	Aditya Birla Sun Life Gold Fund	161
17	Aditya Birla Sun Life Equity Savings Fund	69

Sr. no	Funds Managed By Mr. Jonas Bhutta	Refer page No
1	Aditya Birla Sun Life Infrastructure Fund	37

Sr. no	Funds Managed By Mr. Vishal Gajwani	Refer page No
1	Aditya Birla Sun Life Small Cap Fund	27
2	Aditya Birla Sun Life Balanced Advantage Fund	76
3	Aditya Birla Sun Life Equity Savings Fund	69

Sr. no	Funds Managed By Mr. Sanjay Godambe	Refer page No
1	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	121
2	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	120
3	Aditya Birla Sun Life CRISIL IBX Gilt April 2029 Index Fund	123
4	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	122
5	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	128
6	Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	124
7	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	126

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	39
2	Aditya Birla Sun Life Focused Fund	15
3	Aditya Birla Sun Life Pure Value Fund	29

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund	85
2	Aditya Birla Sun Life Liquid Fund	81
3	Aditya Birla Sun Life Floating Rate Fund	89
4	Aditya Birla Sun Life Money Manager Fund	83
5	Aditya Birla Sun Life Savings Fund	87
6	Aditya Birla Sun Life Corporate Bond Fund	92
7	Aditya Birla Sun Life Short Term Fund	95
8	Aditya Birla Sun Life Banking & PSU Debt Fund	97
9	Aditya Birla Sun Life Overnight Fund	80
10	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	157

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund	104
2	Aditya Birla Sun Life Government Securities Fund	108
3	Aditya Birla Sun Life Income Fund	106
4	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	116
5	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	120
6	Aditya Birla Sun Life Long Duration Fund	112
7	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	121
8	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	128
9	Aditya Birla Sun Life Multi Asset Allocation Fund	74
10	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	127
11	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	126

Sr. no	Funds Managed By Mr. Anuj Jain	Refer page No
1	Aditya Birla Sun Life Money Manager Fund	85

Sr. no	Funds Managed By Ms. Monika Gandhi	Refer page No
1	Aditya Birla Sun Life Savings Fund	87

Sr. no	Funds Managed By Mr. Harshil Suvarnkar	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund	66
2	Aditya Birla Sun Life Equity Savings Fund	69
3	Aditya Birla Sun Life Regular Savings Fund	72
4	Aditya Birla Sun Life Bal Bhavishya Yojna	47
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan	49
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan	51
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan	53
8	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	109
9	Aditya Birla Sun Life Banking & PSU Debt Fund	97
10	Aditya Birla Sun Life Floating Rate Fund	89
11	Aditya Birla Sun Life Multi-Cap Fund	25
12	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	116
13	Aditya Birla Sun Life Long Duration Fund	112
14	Aditya Birla Sun Life CRISIL IBX Gilt April 2029 Index Fund	123
15	Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	125

Sr. no	Funds Managed By Mr. Atul Penkar	Refer page No
1	Aditya Birla Sun Life ELSS Tax Relief '96	63
2	Aditya Birla Sun Life Bal Bhavishya Yojna	47
3	Aditya Birla Sun Life Equity Advantage Fund	19

Sr. no	Funds Managed By Mr. Sachin Wankhede	Refer page No
1	Aditya Birla Sun Life Gold ETF	148
2	Aditya Birla Sun Life Silver ETF	149
3	Aditya Birla Sun Life Multi Asset Allocation Fund	74

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund	81
2	Aditya Birla Sun Life Credit Risk Fund	102
3	Aditya Birla Sun Life Medium Term Plan	100
4	Aditya Birla Sun Life Savings Fund	87
5	Aditya Birla Sun Life CRISIL Liquid Overnight ETF	152

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	23
2	Aditya Birla Sun Life Flexi Cap Fund	17
3	Aditya Birla Sun Life Manufacturing Equity Fund	31
4	Aditya Birla Sun Life Business Cycle Fund	61

The Fund Manager-wise Scheme Details appearing above are As on October 31, 2023.

Mr. Anil Shah ceases to be the Fund Manager from close of business hours of November 2, 2023.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Dhaval Joshi	Refer page No
1	Aditya Birla Sun Life Flexi Cap Fund	17
2	Aditya Birla Sun Life Business Cycle Fund	61
3	Aditya Birla Sun Life Midcap Fund	23
4	Aditya Birla Sun Life Special Opportunities Fund	57
5	Aditya Birla Sun Life ELSS Tax Relief '96	63
6	Aditya Birla Sun Life Bal Bhavishya Yojna	47
7	Aditya Birla Sun Life Government Securities Fund	108
8	Aditya Birla Sun Life Income Fund	106
9	Aditya Birla Sun Life India GenNext Fund	41
10	Aditya Birla Sun Life MNC Fund	21
11	Aditya Birla Sun Life Dividend Yield Fund	35
12	Aditya Birla Sun Life Banking and Financial Services Fund	33
13	Aditya Birla Sun Life Global Emerging Opportunities Fund	160
14	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	159
15	Aditya Birla Sun Life International Equity Fund	43
16	Aditya Birla Sun Life NASDAQ 100 FOF	158
17	Aditya Birla Sun Life Pharma & Healthcare Fund	45
18	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	109
19	Aditya Birla Sun Life Retirement Fund - The 30s Plan	49
20	Aditya Birla Sun Life Retirement Fund - The 40s Plan	51
21	Aditya Birla Sun Life Retirement Fund - The 50s Plan	53
22	Aditya Birla Sun Life Long Duration Fund	112
23	Aditya Birla Sun Life Savings Fund	87
24	Aditya Birla Sun Life Corporate Bond Fund	92
25	Aditya Birla Sun Life Floating Rate Fund	89
26	Aditya Birla Sun Life Low Duration Fund	85
27	Aditya Birla Sun Life Short Term Fund	95
28	Aditya Birla Sun Life Liquid Fund	81
29	Aditya Birla Sun Life Digital India Fund	39
30	Aditya Birla Sun Life Pure Value Fund	29
31	Aditya Birla Sun Life Multi - Index Fund of Funds	163
32	Aditya Birla Sun Life Frontline Equity Fund	13
33	Aditya Birla Sun Life PSU Equity Fund	55
34	Aditya Birla Sun Life Multi-Cap Fund	25
35	Aditya Birla Sun Life Infrastructure Fund	37
36	Aditya Birla Sun Life Focused Fund	15
37	Aditya Birla Sun Life Dynamic Bond Fund	104
38	Aditya Birla Sun Life Money Manager Fund	83
39	Aditya Birla Sun Life Regular Savings Fund	72
40	Aditya Birla Sun Life Equity Advantage Fund	19
41	Aditya Birla Sun Life ESG Fund	59
42	Aditya Birla Sun Life Equity Hybrid '95 Fund	66
43	Aditya Birla Sun Life Asset Allocator FoF	153
44	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	156
45	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	155
46	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	154
47	Aditya Birla Sun Life Small Cap Fund	27
48	Aditya Birla Sun Life Credit Risk Fund	102
49	Aditya Birla Sun Life Medium Term Plan	100
50	Aditya Birla Sun Life Multi Asset Allocation Fund	74

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	110
2	Aditya Birla Sun Life Balanced Advantage Fund	76

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Pharma & Healthcare Fund	45
2	Aditya Birla Sun Life Regular Savings Fund	72
3	Aditya Birla Sun Life Retirement Fund - The 30s Plan	49
4	Aditya Birla Sun Life Retirement Fund - The 40s Plan	51
5	Aditya Birla Sun Life Retirement Fund - The 50s Plan	53
6	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	109
7	Aditya Birla Sun Life Multi-Cap Fund	25
8	Aditya Birla Sun Life Multi Asset Allocation Fund	74

Sr. no	Funds Managed By Mr. Haresh Mehta	Refer page No
1	Aditya Birla Sun Life Gold Fund	161
2	Aditya Birla Sun Life Nifty 50 Index Fund	129
3	Aditya Birla Sun Life Nifty 50 ETF	139
4	Aditya Birla Sun Life S&P BSE Sensex ETF	141
5	Aditya Birla Sun Life Nifty Next 50 ETF	143
6	Aditya Birla Sun Life Nifty Bank ETF	145
7	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	135
8	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	137
9	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	131
10	Aditya Birla Sun Life Nifty Healthcare ETF	146
11	Aditya Birla Sun Life Nifty IT ETF	147
12	Aditya Birla Sun Life Silver ETF Fund of Fund	162
13	Aditya Birla Sun Life Nifty Next 50 Index Fund	133
14	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	150
15	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	151
16	Aditya Birla Sun Life Multi - Index Fund of Funds	163

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund	76
2	Aditya Birla Sun Life Low Duration Fund	85
3	Aditya Birla Sun Life Money Manager Fund	83
4	Aditya Birla Sun Life Short Term Fund	95
5	Aditya Birla Sun Life Credit Risk Fund	102
6	Aditya Birla Sun Life Medium Term Plan	100
7	Aditya Birla Sun Life Dynamic Bond Fund	104
8	Aditya Birla Sun Life Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund	114
9	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	113
10	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	118
11	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	122
12	Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	124
13	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	127

The Fund Manager-wise Scheme Details appearing above are As on October 31, 2023.



SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
EQUITY FUNDS				
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Focused Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Flexi Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment / IDCW Sweep Facility) Growth (Growth with Triggered Facility)	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Multi-Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	IDCW (Payout /Reinvestment) Growth	IDCW Payout	₹ 1,000/-
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life International Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Growth Option	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 30s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 40s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 50s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Special Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life ESG Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
Aditya Birla Sun Life Business Cycle Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life ELSS Tax Relief '96	Regular Plan Direct Plan	IDCW (Payout/IDCW Sweep Facility) Growth	IDCW Payout	₹ 500/-
HYBRID FUNDS				
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	IDCW (Payout, Reinvestment & IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Regular Savings Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly IDCW Option : Reinvestment of IDCW 	₹ 500/-
Aditya Birla Sun Life Multi Asset Allocation Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
DEBT FUNDS				
Aditya Birla Sun Life Overnight Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility)	Daily IDCW Option	₹ 500/-
Aditya Birla Sun Life Liquid Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Money Manager Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Low Duration Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Savings Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Floating Rate Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment/) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Short Term Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan Direct Plan	Monthly IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Monthly Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Medium Term Plan	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) Half Yearly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Credit Risk Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Growth	Growth	₹ 100/-
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan Direct Plan	Monthly IDCW Sweep Facility Monthly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth IDCW (Payout / Reinvestment /IDCW Sweep Facility)	<ul style="list-style-type: none"> Choice of Option : Quarterly IDCW Choice of Sub-Option : Reinvestment of IDCW 	₹ 1,000/-
Aditya Birla Sun Life Income Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) Growth	IDCW Option / Reinvestment of IDCW	₹ 5,000/-
Aditya Birla Sun Life Government Securities Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Arbitrage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Long Duration Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 100/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN^	OPTION		
PASSIVE DEBT INDEX FUNDS				
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
PASSIVE EQUITY INDEX FUNDS				
Aditya Birla Sun Life Nifty 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Next 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
PASSIVE ETFS				
Aditya Birla Sun Life Nifty 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof
Aditya Birla Sun Life S&P BSE Sensex ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Next 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Bank ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Healthcare ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN^	OPTION		
Aditya Birla Sun Life Nifty IT ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty IT ETF shall be 10,000 units and in multiples thereof.
Aditya Birla Sun Life Gold ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Silver ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Silver ETF shall be 30,000 units and in multiples of 1 unit thereof.
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Momentum 30 ETF shall be 87,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Quality 30 ETF shall be 1,06,000 units and in multiples thereof.
Aditya Birla Sun Life CRISIL Liquid Overnight ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life CRISIL Liquid Overnight Index ETF shall be 2500 units and in multiples of 1 unit there after.
PASSIVE FUND OF FUNDS				
Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life NASDAQ 100 FOF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth IDCW Payout /Reinvestment	Growth / Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Silver ETF Fund Of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Multi - Index Fund of Funds	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year. Every Tuesday of the week and next business day in case that day is a non-business day.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. *Every Tuesday of the week and next business day in case that day is a non-business day.

IDCW - Income Distribution cum Capital Withdrawal

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

Minimum application amount for ETF Schemes:

For Transactions Directly with the Fund:

For Market Makers: In Creation Unit Size and in multiples thereof. For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF schemes can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Aditya Birla Sun Life Equity Savings Fund Income Distribution cum capital withdrawal

Declared on date	21-Sep-23	22-Jun-23	24-Mar-23
IDCW Yield (Regular Plan)	1.75%	1.75%	1.50%
IDCW (₹) Per Unit	0.23	0.23	0.18
Cum IDCW NAV	13.06	12.87	12.24
Declared on date	21-Sep-23	22-Jun-23	24-Mar-23
IDCW Yield (Direct Plan)	1.75%	1.75%	1.50%
IDCW (₹) Per Unit	0.27	0.26	0.21
Cum IDCW NAV	15.22	14.97	14.20

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Frontline Equity Fund Income Distribution cum capital withdrawal

Declared on date	20-Oct-23	25-Oct-22	25-Oct-21
IDCW Yield (Regular Plan)	7.09%	5.92%	5.58%
IDCW (₹) Per Unit	2.54	2.01	2.03
Cum IDCW NAV	35.75	33.88	36.45
Declared on date	20-Oct-23	25-Oct-22	25-Oct-21
IDCW Yield (Direct Plan)	7.09%	5.92%	5.58%
IDCW (₹) Per Unit	5.98	4.70	4.74
Cum IDCW NAV	84.39	79.44	84.90

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
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Aditya Birla Sun Life Equity Advantage Fund Income Distribution cum capital withdrawal

Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Regular Plan)	6.87%	6.13%	5.45%
IDCW (₹) Per Unit	8.42	7.11	7.00
Cum IDCW NAV	122.69	115.85	128.47
Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Direct Plan)	6.87%	6.13%	5.45%
IDCW (₹) Per Unit	12.75	10.67	10.42
Cum IDCW NAV	185.69	173.91	191.17

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Small Cap Fund Income Distribution cum capital withdrawal

Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Regular Plan)	6.89%	5.98%	5.55%
IDCW (₹) Per Unit	2.26	1.67	1.63
Cum IDCW NAV	32.82	27.96	29.33
Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Direct Plan)	6.89%	5.98%	5.55%
IDCW (₹) Per Unit	4.27	3.13	3.01
Cum IDCW NAV	61.99	52.28	54.27

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Banking and Financial Services Fund Income Distribution cum capital withdrawal

Declared on date	25-Jan-23	31-Jan-22	25-Jan-21
IDCW Yield (Regular Plan)	6.11%	5.33%	5.64%
IDCW (₹) Per Unit	1.18	1.06	0.95
Cum IDCW NAV	19.37	19.87	16.85
Declared on date	25-Jan-23	31-Jan-22	25-Jan-21
IDCW Yield (Direct Plan)	6.12%	5.33%	5.64%
IDCW (₹) Per Unit	1.57	1.39	1.23
Cum IDCW NAV	25.59	26.00	21.82

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Balanced Advantage Fund Income Distribution cum capital withdrawal

Declared on date	20-Oct-23	21-Sep-23	24-Aug-23
IDCW Yield (Regular Plan)	0.63%	0.63%	0.62%
IDCW (₹) Per Unit	0.1490	0.1510	0.1480
Cum IDCW NAV	23.6300	23.9100	23.8300
Declared on date	20-Oct-23	21-Sep-23	24-Aug-23
IDCW Yield (Direct Plan)	0.63%	0.63%	0.62%
IDCW (₹) Per Unit	0.1660	0.1680	0.1650
Cum IDCW NAV	26.3400	26.6300	26.5200

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Focused Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Regular Plan)	6.89%	5.90%	5.59%
IDCW (₹) Per Unit	1.47	1.14	1.10
Cum IDCW NAV	21.39	19.40	19.68
Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Direct Plan)	6.89%	5.90%	5.56%
IDCW (₹) Per Unit	3.41	2.62	2.48
Cum IDCW NAV	49.44	44.41	44.62

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life MNC Fund Income Distribution cum capital withdrawal

Declared on date	25-Oct-21	23-Oct-20	25-Oct-19
IDCW Yield (Regular Plan)	5.75%	5.49%	6.00%
IDCW (₹) Per Unit	10.20	8.18	9.54
Cum IDCW NAV	177.42	149.05	158.96
Declared on date	25-Oct-21		
IDCW Yield (Direct Plan)	5.75%		
IDCW (₹) Per Unit	20.46		
Cum IDCW NAV	355.98		

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Pure Value Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	23-Jul-21
IDCW Yield (Regular Plan)	6.86%	5.82%	5.48%
IDCW (₹) Per Unit	2.41	1.71	1.73
Cum IDCW NAV	35.10	29.40	31.55
Declared on date	20-Jul-23	25-Jul-22	26-Mar-18
IDCW Yield (Direct Plan)	6.86%	5.82%	11.32%
IDCW (₹) Per Unit	4.32	3.04	5.61
Cum IDCW NAV	62.97	52.28	49.57

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Dividend Yield Fund Income Distribution cum capital withdrawal

Declared on date	21-Sep-23	22-Jun-23	24-Mar-23
IDCW Yield (Regular Plan)	1.77%	1.75%	1.53%
IDCW (₹) Per Unit	0.39	0.36	0.28
Cum IDCW NAV	22.16	20.33	18.49
Declared on date	21-Sep-23	22-Jun-23	24-Mar-23
IDCW Yield (Direct Plan)	1.77%	1.74%	1.52%
IDCW (₹) Per Unit	0.70	0.63	0.50
Cum IDCW NAV	39.61	36.28	32.92

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Equity Hybrid '95 Fund Income Distribution cum capital withdrawal

Declared on date	21-Sep-23	22-Jun-23	24-Mar-23
IDCW Yield (Regular Plan)	1.77%	1.76%	1.51%
IDCW (₹) Per Unit	2.82	2.69	2.12
Cum IDCW NAV	159.11	153.20	140.73
Declared on date	21-Sep-23	22-Jun-23	24-Mar-23
IDCW Yield (Direct Plan)	1.77%	1.76%	1.51%
IDCW (₹) Per Unit	4.76	4.53	3.56
Cum IDCW NAV	268.02	257.56	236.16

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Flexi Cap Fund Income Distribution cum capital withdrawal

Declared on date	25-Nov-22	25-Nov-21	25-Nov-20
IDCW Yield (Regular Plan)	5.91%	5.62%	5.48%
IDCW (₹) Per Unit	7.78	7.76	5.63
Cum IDCW NAV	131.58	138.11	102.78
Declared on date	25-Nov-22	25-Nov-21	29-Nov-19
IDCW Yield (Direct Plan)	5.91%	5.62%	6.15%
IDCW (₹) Per Unit	10.75	10.63	8.05
Cum IDCW NAV	181.89	189.32	130.93

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Midcap Fund Income Distribution cum capital withdrawal

Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Regular Plan)	6.80%	6.07%	5.52%
IDCW (₹) Per Unit	3.18	2.59	2.29
Cum IDCW NAV	46.81	42.68	41.39
Declared on date	24-Aug-23	25-Aug-22	27-Aug-21
IDCW Yield (Direct Plan)	6.79%	6.07%	5.52%
IDCW (₹) Per Unit	5.34	4.31	3.77
Cum IDCW NAV	78.60	71.04	68.29

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Manufacturing Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Regular Plan)	5.46%	5.72%	9.94%
IDCW (₹) Per Unit	0.71	0.61	1.32
Cum IDCW NAV	13.00	10.69	13.28
Declared on date	25-Feb-21	25-Feb-20	28-Feb-18
IDCW Yield (Direct Plan)	5.49%	6.39%	9.91%
IDCW (₹) Per Unit	0.75	0.72	1.36
Cum IDCW NAV	13.66	11.23	13.72

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Infrastructure Fund Income Distribution cum capital withdrawal

Declared on date	22-Feb-23	25-Feb-22	30-Mar-21
IDCW Yield (Regular Plan)	6.14%	5.79%	5.02%
IDCW (₹) Per Unit	1.16	1.02	0.80
Cum IDCW NAV	18.82	17.66	15.95
Declared on date	22-Feb-23	25-Feb-22	30-Mar-21
IDCW Yield (Direct Plan)	6.14%	5.79%	4.98%
IDCW (₹) Per Unit	1.77	1.55	1.20
Cum IDCW NAV	28.86	26.86	24.08

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Digital India Fund Income Distribution cum capital withdrawal

Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Regular Plan)	6.97%	5.82%	5.46%
IDCW (₹) Per Unit	2.85	2.14	2.24
Cum IDCW NAV	40.81	36.79	40.99
Declared on date	20-Jul-23	25-Jul-22	28-Jul-21
IDCW Yield (Direct Plan)	6.97%	5.82%	4.33%
IDCW (₹) Per Unit	3.79	2.82	2.28
Cum IDCW NAV	54.31	48.40	52.61

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life PSU Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Jan-23	25-Jan-22	
IDCW Yield (Regular Plan)	6.14%	5.52%	
IDCW (₹) Per Unit	0.99	0.79	
Cum IDCW NAV	16.04	14.23	
Declared on date	25-Jan-23		
IDCW Yield (Direct Plan)	6.14%	-	
IDCW (₹) Per Unit	1.10	-	
Cum IDCW NAV	17.96	-	

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life ELSS Tax Relief '96 Income Distribution cum capital withdrawal

Declared on date	22-Feb-23	25-Feb-22	25-Nov-20
IDCW Yield (Regular Plan)	4.08%	5.68%	5.48%
IDCW (₹) Per Unit	6.30	9.22	8.22
Cum IDCW NAV	154.57	162.41	149.92

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Arbitrage Fund Income Distribution cum capital withdrawal

Declared on date	20-Oct-23	21-Sep-23	25-Aug-23
IDCW Yield (Regular Plan)	0.58%	0.58%	0.58%
IDCW (₹) Per Unit	0.0650	0.0650	0.0650
Cum IDCW NAV	11.2622	11.2470	11.2679
Declared on date	20-Oct-23	21-Sep-23	25-Aug-23
IDCW Yield (Direct Plan)	0.57%	0.58%	0.58%
IDCW (₹) Per Unit	0.0660	0.0660	0.0660
Cum IDCW NAV	11.4829	11.4610	11.4764

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Short Term Fund Income Distribution cum capital withdrawal

Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Regular Plan)	1.73%	1.72%	1.34%
IDCW (₹) Per Unit	0.1854	0.1844	0.1422
Cum IDCW NAV	10.6868	10.7203	10.6218
Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Direct Plan)	1.73%	1.72%	1.34%
IDCW (₹) Per Unit	0.1941	0.1927	0.1484
Cum IDCW NAV	11.2092	11.2240	11.1007

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life India GenNext Fund Income Distribution cum capital withdrawal

Declared on date	25-May-23	25-May-22	25-May-21
IDCW Yield (Regular Plan)	6.44%	6.07%	5.27%
IDCW (₹) Per Unit	2.16	1.83	1.56
Cum IDCW NAV	33.47	30.16	29.58
Declared on date	25-May-23	25-May-22	25-May-21
IDCW Yield (Direct Plan)	6.44%	6.07%	5.28%
IDCW (₹) Per Unit	2.67	2.24	1.89
Cum IDCW NAV	41.47	36.94	35.81

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Special Opportunities Fund Income Distribution cum capital withdrawal

Declared on date	26-Dec-22	27-Dec-21	
IDCW Yield (Regular Plan)	6.17%	5.35%	
IDCW (₹) Per Unit	0.90	0.82	
Cum IDCW NAV	14.51	15.34	
Declared on date	26-Dec-22	27-Dec-21	
IDCW Yield (Direct Plan)	6.16%	5.35%	
IDCW (₹) Per Unit	0.93	0.84	
Cum IDCW NAV	15.08	15.69	

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Overnight Fund Income Distribution cum capital withdrawal

Declared on date	27-Oct-23	29-Sep-23	25-Aug-23
IDCW Yield (Regular Plan)	0.51%	0.63%	0.49%
IDCW (₹) Per Unit	5.0578	6.2532	4.8722
Cum IDCW NAV	1000.0200	1000.0200	1000.0200
Declared on date	27-Oct-23	29-Sep-23	25-Aug-23
IDCW Yield (Direct Plan)	0.51%	0.64%	0.50%
IDCW (₹) Per Unit	5.1419	6.3595	4.9557
Cum IDCW NAV	1000.0200	1000.0200	1000.0200

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 1000.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Corporate Bond Fund Income Distribution cum capital withdrawal

Declared on date	16-Oct-23	15-Sep-23	17-Aug-23
IDCW Yield (Regular Plan)	0.59%	0.55%	0.59%
IDCW (₹) Per Unit	0.0729	0.0681	0.0730
Cum IDCW NAV	12.3205	12.3680	12.3527
Declared on date	16-Oct-23	15-Sep-23	17-Aug-23
IDCW Yield (Direct Plan)	0.59%	0.55%	0.59%
IDCW (₹) Per Unit	0.0738	0.0689	0.0738
Cum IDCW NAV	12.4703	12.5163	12.4989

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life International Equity Fund Income Distribution cum capital withdrawal

Declared on date	25-Apr-23	29-Apr-22	23-Apr-21
IDCW Yield (Regular Plan)	7.03%	6.19%	5.49%
IDCW (₹) Per Unit	1.21	1.08	1.05
Cum IDCW NAV	17.19	17.47	19.14

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Pharma & Healthcare Fund Income Distribution cum capital withdrawal

Declared on date	21-Sep-23	26-Sep-22	27-Sep-21
IDCW Yield (Regular Plan)	5.55%	6.03%	7.03%
IDCW (₹) Per Unit	0.93	0.86	1.26
Cum IDCW NAV	16.78	14.25	17.92
Declared on date	21-Sep-23	26-Sep-22	27-Sep-21
IDCW Yield (Direct Plan)	7.02%	6.03%	7.02%
IDCW (₹) Per Unit	1.26	0.91	1.31
Cum IDCW NAV	17.99	15.07	-

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Nifty 50 Index Fund Income Distribution cum capital withdrawal

Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Regular Plan)	5.44%	7.09%	10.32%
IDCW (₹) Per Unit	0.86	0.95	1.34
Cum IDCW NAV	15.81	13.37	12.99
Declared on date	30-Mar-21	29-Mar-19	20-Mar-18
IDCW Yield (Direct Plan)	5.45%	7.04%	10.33%
IDCW (₹) Per Unit	0.88	0.96	1.36
Cum IDCW NAV	16.14	13.58	13.17

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Savings Fund Income Distribution cum capital withdrawal

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
IDCW Yield (Regular Plan)	0.34%	0.45%	0.51%
IDCW (₹) Per Unit	0.0350	0.0469	0.0529
Cum IDCW NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 100.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Banking & PSU Debt Fund Income Distribution cum capital withdrawal

Declared on date	27-Oct-23	29-Sep-23	28-Jul-23
IDCW Yield (Regular Plan)	0.53%	0.67%	0.53%
IDCW (₹) Per Unit	0.5917	0.7405	0.5936
Cum IDCW NAV	110.7557	111.2348	111.3650
Declared on date	27-Oct-23	29-Sep-23	28-Jul-23
IDCW Yield (Direct Plan)	0.53%	0.67%	0.53%
IDCW (₹) Per Unit	0.6100	0.7631	0.6114
Cum IDCW NAV	114.2083	114.6714	114.7361

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Medium Term Plan Income Distribution cum capital withdrawal

Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Regular Plan)	1.74%	1.72%	1.46%
IDCW (₹) Per Unit	0.2174	0.2159	0.1817
Cum IDCW NAV	12.5223	12.5695	12.4544
Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Direct Plan)	1.73%	1.72%	1.46%
IDCW (₹) Per Unit	0.2242	0.2224	0.1868
Cum IDCW NAV	12.9388	12.9641	12.8242

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Aditya Birla Sun Life Income Fund Income Distribution cum capital withdrawal

Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Regular Plan)	1.74%	1.71%	1.46%
IDCW (₹) Per Unit	0.2318	0.2293	0.1936
Cum IDCW NAV	13.2928	13.4023	13.2243
Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Direct Plan)	1.74%	1.71%	1.46%
IDCW (₹) Per Unit	0.2466	0.2437	0.2056
Cum IDCW NAV	14.1582	14.2591	14.0553

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Credit Risk Fund Income Distribution cum capital withdrawal

Declared on date	21-Sep-23	23-Jun-23	24-Mar-23
IDCW Yield (Regular Plan)	1.74%	1.75%	1.50%
IDCW (₹) Per Unit	0.1970	0.1990	0.1690
Cum IDCW NAV	11.3251	11.3529	11.2807
Declared on date	21-Sep-23	23-Jun-23	24-Mar-23
IDCW Yield (Direct Plan)	1.75%	1.75%	1.50%
IDCW (₹) Per Unit	0.2140	0.2140	0.1820
Cum IDCW NAV	12.2307	12.2342	12.1310

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Dynamic Bond Fund Income Distribution cum capital withdrawal

Declared on date	27-Oct-23	29-Sep-23	25-Aug-23
IDCW Yield (Regular Plan)	0.54%	0.67%	0.53%
IDCW (₹) Per Unit	0.0556	0.0697	0.0559
Cum IDCW NAV	10.3723	10.4529	10.4654
Declared on date	27-Oct-23	29-Sep-23	25-Aug-23
IDCW Yield (Direct Plan)	0.54%	0.67%	0.53%
IDCW (₹) Per Unit	0.0573	0.0717	0.0575
Cum IDCW NAV	10.6900	10.7681	10.7748

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund Income Distribution cum capital withdrawal

Declared on date	15-Sep-23	24-Mar-23
IDCW Yield (Regular Plan)	2.93%	3.07%
IDCW (₹) Per Unit	0.3062	0.3200
Cum IDCW NAV	10.4563	10.4238
Declared on date	15-Sep-23	24-Mar-23
IDCW Yield (Direct Plan)	3.41%	2.49%
IDCW (₹) Per Unit	0.3590	0.2600
Cum IDCW NAV	10.5339	10.4311

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Government Securities Fund Income Distribution cum capital withdrawal

Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Regular Plan)	1.74%	1.71%	1.46%
IDCW (₹) Per Unit	0.1953	0.1934	0.1630
Cum IDCW NAV	11.2107	11.2921	11.1524
Declared on date	15-Sep-23	15-Jun-23	15-Mar-23
IDCW Yield (Direct Plan)	1.74%	1.71%	1.46%
IDCW (₹) Per Unit	0.2054	0.2031	0.1709
Cum IDCW NAV	11.8113	11.8776	11.7112

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme Income Distribution cum capital withdrawal

Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
IDCW Yield (Regular Plan)	1.40%	0.28%	0.58%
IDCW (₹) Per Unit	0.1559	0.0312	0.0623
Cum IDCW NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life Regular Savings Fund Income Distribution cum capital withdrawal

Declared on date	27-Oct-23	29-Sep-23	25-Aug-23
IDCW Yield (Regular Plan)	0.54%	0.66%	0.53%
IDCW (₹) Per Unit	0.0835	0.1044	0.0838
Cum IDCW NAV	15.5032	15.6998	15.6830
Declared on date	27-Oct-23	29-Sep-23	25-Aug-23
IDCW Yield (Direct Plan)	0.54%	0.66%	0.53%
IDCW (₹) Per Unit	0.1342	0.1676	0.1344
Cum IDCW NAV	24.9207	25.2183	25.1688

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

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Aditya Birla Sun Life CRISIL Liquid Overnight ETF Income Distribution cum capital withdrawal

Declared on date	31-Oct-23	29-Sep-23	31-Aug-23
IDCW Yield (Regular Plan)	0.05%	0.02%	0.02%
IDCW (₹) Per Unit	0.5112	0.1634	0.1558
Cum IDCW NAV	1000.0000	1000.0000	1000.0000

Note: The NAV of the scheme, pursuant to pay out of IDCW would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 1000.00 Per Unit

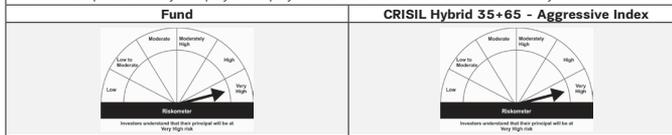
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Product Labeling Disclosures

Aditya Birla Sun Life Equity Hybrid '95 Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments.)

- long term capital growth and income
- investment predominantly in equity and equity related securities as well as debt and money market instruments



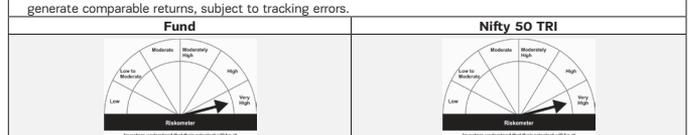
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 Index Fund

(An open ended scheme tracking Nifty 50 TRI)

- long term capital growth
- investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

- Long term capital growth
- investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 100 TRI



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Focused Fund

(An Open ended Large cap Equity Scheme investing in maximum 30 stocks)

- long term capital growth with exposure limited to a maximum of 30 stocks
- Investments in equity and equity related securities to form a concentrated portfolio



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

- long term capital growth
- investments in equity and equity related securities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Advantage Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

- long term capital growth and income
- Investments predominantly in equity and equity related securities as well as debt and money market instruments



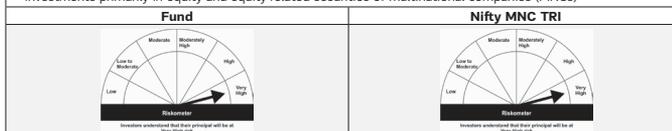
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Product Labeling Disclosures

Aditya Birla Sun Life MNC Fund

(An open ended equity scheme following the MNC theme in its investments)

- long term capital growth
- investments primarily in equity and equity related securities of multinational companies (MNCs)



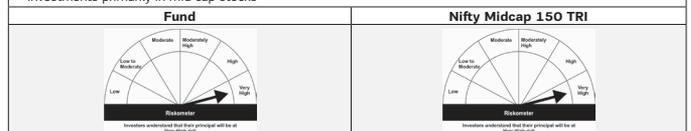
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Product Labeling Disclosures

Aditya Birla Sun Life Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

- Long term capital growth
- Investments primarily in mid cap stocks



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

- Long term capital growth
- Investments primarily in small cap companies



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

- long term capital growth
- investments in equity and equity related securities by following value investing strategy



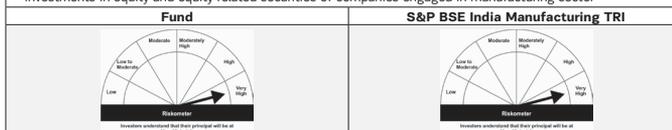
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Product Labeling Disclosures

Aditya Birla Sun Life Manufacturing Equity Fund

(An open ended equity scheme following the Manufacturing theme)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in manufacturing sector



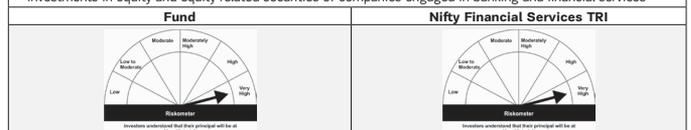
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Product Labeling Disclosures

Aditya Birla Sun Life Banking and Financial Services Fund

(An open ended equity scheme investing in the Banking & Financial Services sectors)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in banking and financial services



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life PSU Equity Fund
(An Open ended equity scheme following PSU theme)

- Long term capital appreciation
- Invests in stocks of Public Sector Undertakings



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Infrastructure Fund
(An open ended equity scheme investing in infrastructure sector)

- long term capital growth
- investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life India GenNext Fund
(An open ended equity scheme following Consumption theme)

- long term capital growth
- investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Global Emerging Opportunities Fund
(An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)

- Capital appreciation in the long term
- Investment in units of Julius Baer Equity Next Generation Fund

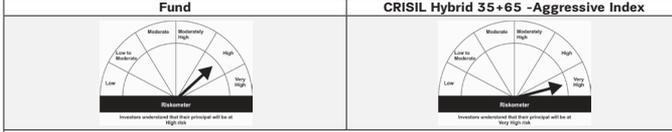


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Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan
(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

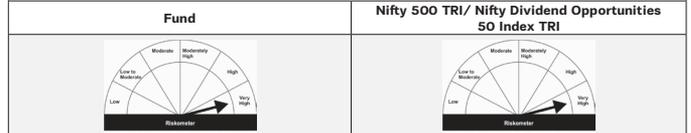


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Product Labeling Disclosures

Aditya Birla Sun Life Dividend Yield Fund
(An open ended equity scheme predominantly investing in Dividend Yielding stocks)

- long term capital growth
- investments in equity and equity related securities of companies having relatively high Dividend Yield



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Digital India Fund
(An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)

- long term capital growth
- Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life International Equity Fund
(An open ended equity scheme following international theme by investing predominantly in Global Equities)

- long term capital growth
- investments predominantly in equity and equity related securities in the international markets



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Global Excellence Equity Fund of Fund
(An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund)

- Capital appreciation in the long term
- Investment in Units of Julius Baer Global Excellence Equity Fund

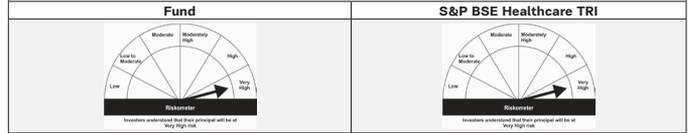


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Pharma & Healthcare Fund
(An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)

- Long term capital growth
- investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

- long term capital growth
- investment in predominantly equity and equity related securities as well as debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- long term capital growth
- Investments in equity and equity related securities



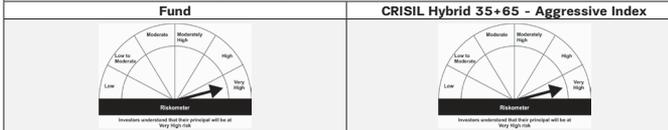
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Long term capital growth and income
- Investment predominantly in equity and equity related securities as well as debt and money market instruments



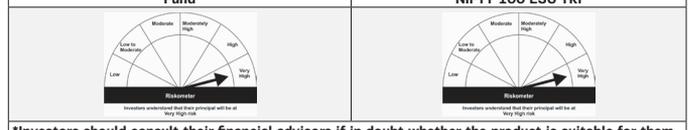
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life ESG Fund

(An open-ended equity scheme investing in companies following Environment, Social & Governance (ESG) theme)

- Long Term Capital Appreciation
- An equity scheme that invests in companies following the Environment, Social & Governance (ESG) theme



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi-Cap Fund

(An open ended equity scheme investing across large cap, mid cap & small cap stocks)

- Long term capital growth and income
- Investment predominantly in equity and equity related instruments as well as debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life S&P BSE Sensex ETF

(An open ended scheme replicating BSE SENSEX index)

- long term capital growth
- Investments in stocks in line with BSE SENSEX to generate comparable returns, subject to tracking errors



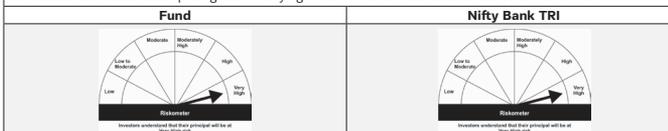
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Bank ETF

(An Open ended exchange traded fund tracking Nifty Bank Index)

- long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Next 50 ETF

(An Open ended Scheme tracking Nifty Next 50 Index)

- long term investments
- Investments in securities covered by Nifty Next 50 Index



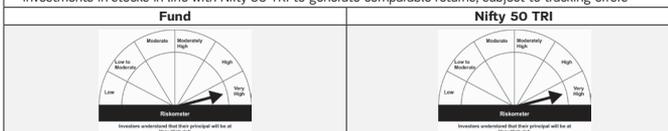
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 ETF

(An open ended scheme replicating NIFTY 50 TR Index)

- long term capital growth
- Investments in stocks in line with Nifty 50 TRI to generate comparable returns, subject to tracking errors



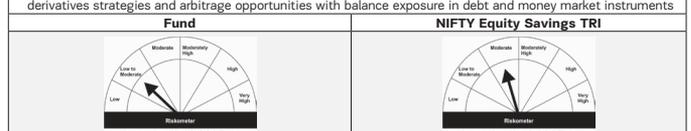
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

- long term capital growth and income
- An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Gold Fund

(An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)

- returns in line with performance of Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life GETF) over long term
- investments predominantly in units of Aditya Birla Sun Life Gold ETF. Aditya Birla Sun Life GETF invests in physical gold of 99.5% purity (fineness)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Gold ETF

(An open ended scheme tracking physical price of Gold)

- Returns that are in line with the performance of gold over long term, subject to tracking errors.
- Investments in physical gold of 99.5% purity (fineness)

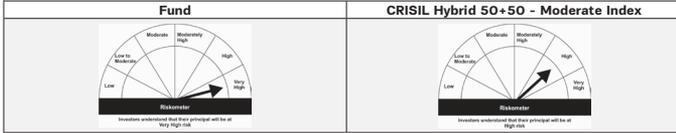


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Balanced Advantage Fund
(An open ended Dynamic Asset Allocation fund)

- Capital appreciation and regular income in the long term
- Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)

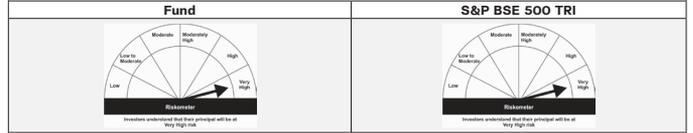


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Special Opportunities Fund
(An open-ended equity scheme following special situations theme)

- Long Term Capital Appreciation
- An Equity Scheme that invests in stocks based on special situations theme



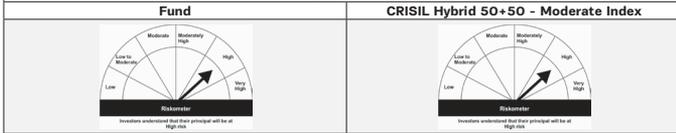
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Asset Allocator FoF

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes

- capital appreciation in the long term
- investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes



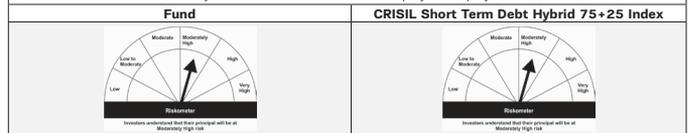
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Midcap 150 Index Fund
(An Open ended scheme tracking the Nifty Midcap 150 TR Index)

- Long term Capital Appreciation
- Investments in Equity and equity related securities replicating the composition of the Nifty Midcap 150 Index

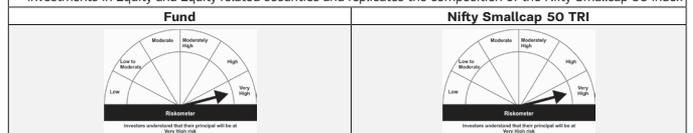


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Smallcap 50 Index Fund
(An open ended scheme tracking Nifty Smallcap 50 TR Index)

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty Smallcap 50 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Healthcare ETF
An open ended exchange traded fund tracking Nifty Healthcare TRI

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index

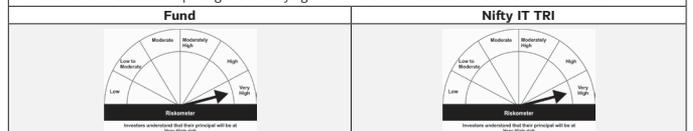


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty IT ETF
(An open ended exchange traded fund tracking Nifty IT TRI)

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Next 50 Index Fund
(An open-ended scheme tracking the Nifty Next 50 Index)

- Capital appreciation over the long term
- A Scheme that invests in equity and equity related securities and replicates the composition of the Nifty Next 50 Index

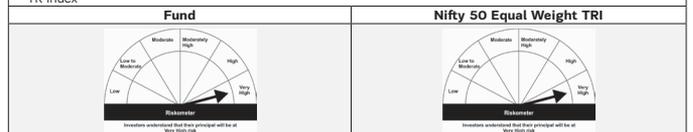


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund
An open ended scheme tracking Nifty 50 Equal Weight TR Index

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty 50 Equal Weight TR Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life NASDAQ 100 FOF
(An open ended fund of fund investing in units of overseas ETFs and/or Index Fund based on NASDAQ-100 Index)

- Long term capital appreciation
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Silver ETF
(An open ended exchange traded fund tracking physical price of Silver)

- Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors
- Investments in physical silver of 99.99% purity (fineness)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Silver ETF Fund Of Fund

(An open ended fund of fund scheme investing in the units of Aditya Birla Sun Life Silver ETF)

- Investors seeking returns that are in line with the performance of Aditya Birla Sun Life Silver ETF over the long term.
- Investments in the units of Aditya Birla Sun Life Silver ETF, which in turn invests in physical silver of 99.99% purity (fineness)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme)

- Long term capital appreciation
- An equity scheme investing in Indian equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 200 Momentum 30 ETF

An open ended exchange traded fund tracking Nifty 200 Momentum 30 TRI

- Investment in passively managed instruments that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Momentum 30 Index.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 200 Quality 30 ETF

An open ended exchange traded fund tracking Nifty 200 Quality 30 TRI

- Investors seeking returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Quality 30 Index.



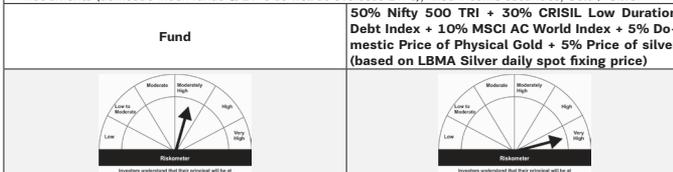
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi - Index Fund of Funds

An open-ended fund of funds scheme investing in Exchange Traded Funds and Index Funds.

- Long term capital appreciation
- Investment in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver



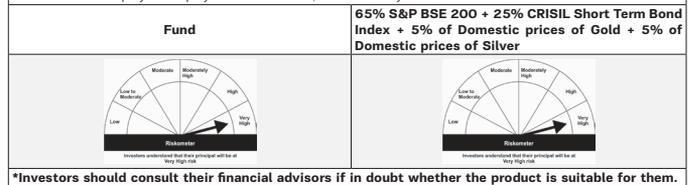
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.

- Long term capital appreciation
- Investment in equity and equity related securities, debt & money market instruments and Commodities.



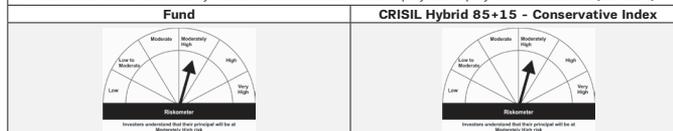
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Regular Savings Fund

(An open ended hybrid scheme investing predominantly in debt instruments)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities [10-15%]



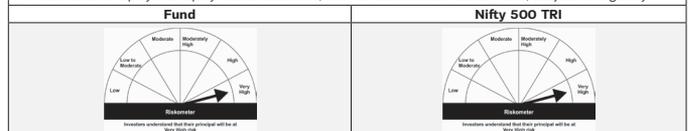
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life ELSS Tax Relief '96

(An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

- long term capital growth
- investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)



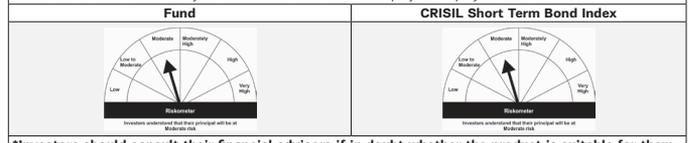
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Capital appreciation & income over long term to achieve retirement goals
- investments in debt & money market instruments as well as equity and equity related securities



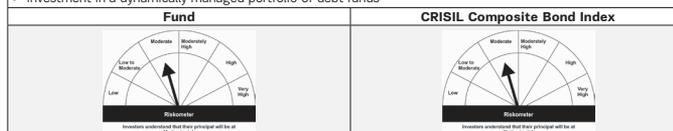
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

(An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)

- Capital appreciation in the long term
- Investment in a dynamically managed portfolio of debt funds



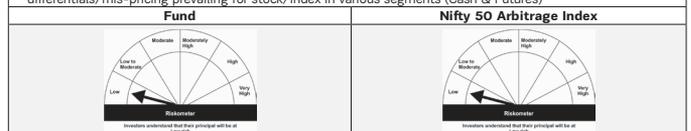
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

- income over short term
- investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Liquid Fund

(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investments in high quality debt and money market instruments with maturity of upto 91 days



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Money Manager Fund

(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments with maturity of upto 1 year



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

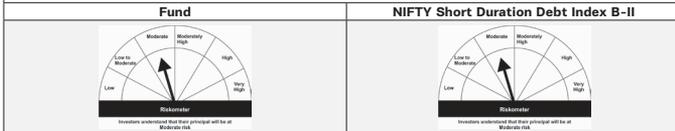
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Banking & PSU Debt Fund

(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)

- Generation of reasonable returns and liquidity over short term
- investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

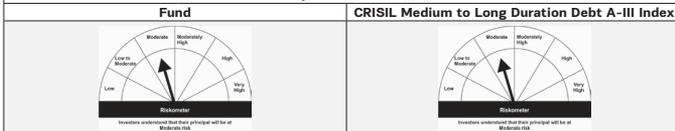
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Income Fund

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over medium to long term
- investments in a combination of debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

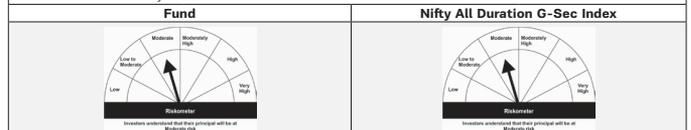
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Government Securities Fund

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

- income with capital growth over medium to long term
- investments exclusively in Government Securities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

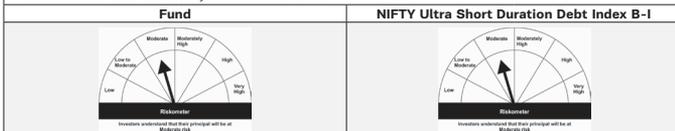
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Savings Fund

(An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

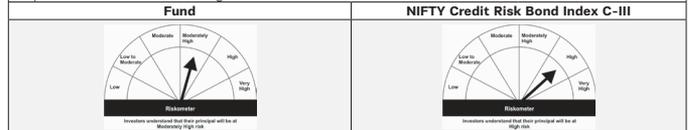
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Credit Risk Fund

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over short to medium term
- Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

Aditya Birla Sun Life Dynamic Bond Fund
(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth
- investments in actively managed portfolio of debt and money market instruments including government securities

Fund	NIFTY Composite Debt Index B-III
	

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND
(An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk.)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Apr 2027 Index

Fund	Nifty SDL Apr 2027 Index
	

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

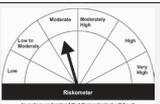
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND
(An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

Fund	Nifty SDL Plus PSU Bond Sep 2026 60:40 Index
	

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund
(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

Fund	CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027
	

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund
(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025

Fund	CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025
	

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

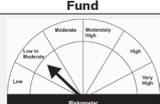
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund
(An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2026. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2026

Fund	CRISIL IBX Gilt Index - April 2026
	

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

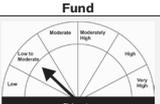
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund
(An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2025 Index. A relatively moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2025 Index

Fund	Nifty SDL Sep 2025 Index
	

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan
(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)

Fund	CRISIL Hybrid 50+50 - Moderate Index
	

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

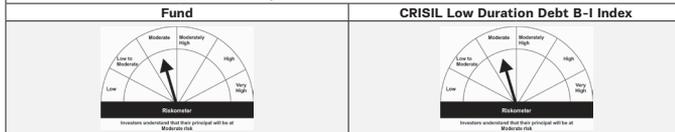
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in a basket of debt and money market instruments of short maturities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

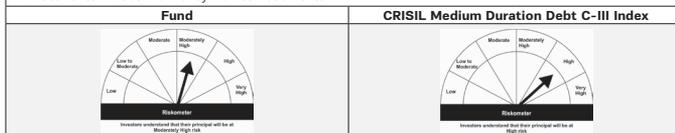
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Medium Term Plan

(An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over medium term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2029. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2029



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

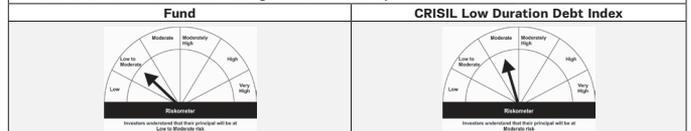
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Floating Rate Fund

(An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in a mix of fixed and floating rate debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investment in debt and Money Market Instruments upto 1 day



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

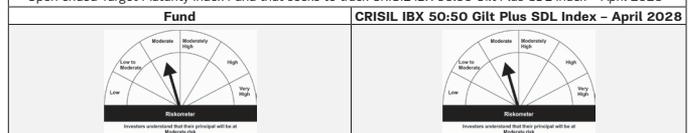
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

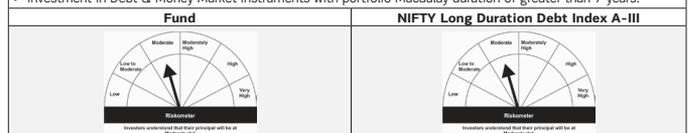
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Long Duration Fund

An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.

- Income over long term
- Investment in Debt & Money Market Instruments with portfolio Macaulay duration of greater than 7 years.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund
An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

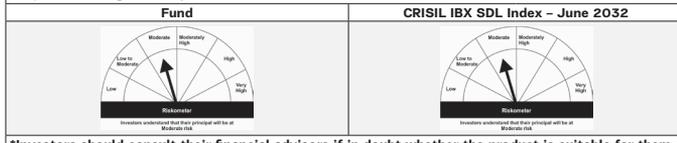
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund
An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX SDL Index – June 2032



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

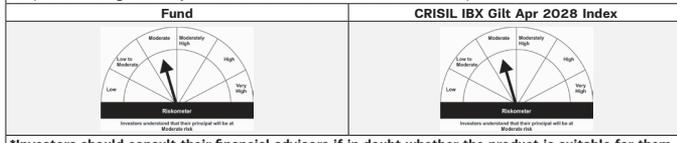
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund
An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Apr 2028 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

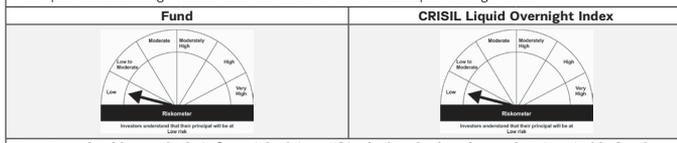
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL Liquid Overnight ETF
An open-ended Exchange Traded Fund replicating the CRISIL Liquid Overnight Index. A relatively low interest rate risk and relatively low credit risk.

- Short term income with liquidity
- Open ended Exchange Traded Fund that seeks to track CRISIL Liquid Overnight Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

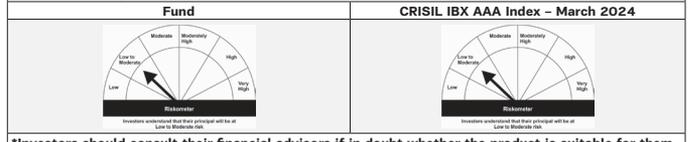
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX AAA Mar 2024 Index Fund
An open ended Target Maturity Index Fund tracking the CRISIL IBX AAA Index – March 2024. A moderate interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX AAA Index – March 2024



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

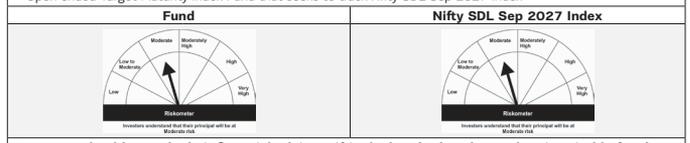
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund
An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2027 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2027 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

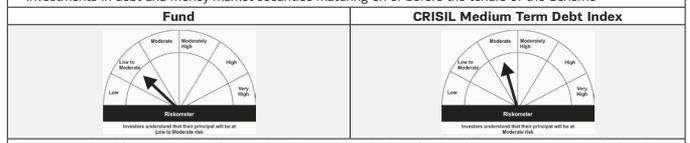
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Fixed Term Plan – Series UJ (1110 days)
A Close ended Debt Scheme. A relatively high interest rate risk and relatively low credit risk.

- Income with capital growth over Long Term
- Investments in debt and money market securities maturing on or before the tenure of the Scheme



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

ITPCL - This is an amber entity and IL&FS management along with the bankers had finalised the restructuring package to convert the entity into a green entity. As per the restructuring plans, our NCD along with interest would have been segregated into sustainable and unsustainable portion. However, Operational Creditors are to be taken into consideration as part of the restructuring plan as per the Court order and hence some changes are expected to happen to the restructuring plan. The final plan post incorporating these changes is still awaited.

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: In terms of para 10.4.1.a of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged by the Scheme to the investor effective August 1, 2009

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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