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Monthly Factsheet | April 2024

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Mutual Fund



MUTUAL FUNDS

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*Fresh subscriptions / switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

FOREWORD

APRIL 2024



A. Balasubramanian
Managing Director & CEO
Aditya Birla Sun Life AMC Limited

Dear Associate,

The beginning of a new financial year holds immense significance for economies, businesses, and individuals alike. It's a time to reflect on the year gone by and plan for the year ahead. This particular financial year holds special importance for us at ABSLAMC, as we celebrate an important milestone in our journey - our 30th anniversary. Three decades of commitment, hard work, and customer focus have shaped our journey, and we are profoundly grateful for the unwavering support and trust you have bestowed upon us over the years.

As we step into this new financial year, we find ourselves amidst a global landscape marked by significant events, including elections in over 80 nations and territories, representing more than half of the world's population. The global macro picture in early 2024 presents a cautiously optimistic outlook with underlying vulnerabilities. Despite exceeding expectations in 2023, particularly in the United States and certain emerging markets, global growth is forecasted to be moderate in 2024. This reflects the lagged effect of central bank tightening to combat inflation, which peaked in late 2023 but remains elevated. While positive signs emerge with inflation moderating due to unwinding supply chain issues and tighter monetary policy, the pace of decline hinges on the effectiveness of central bank interventions without suffocating economic activity. Geopolitical tensions and potential disruptions to energy supply pose downside risks. Overall, achieving a soft landing and controlling inflation without triggering a recession might be the challenge at hand for central bankers and policymakers in 2024. The success of this delicate balancing act will determine the trajectory of the global economic recovery in the coming years. There are expectations of rate cuts by central bankers, including the Federal Reserve in the coming months. A change in the unemployment rates may dictate further changes in the rates in the United States.

India on the other hand has emerged as a bright spot, with strong domestic consumption and government spending on infrastructure being the key growth drivers. The Indian economy continues to exhibit resilience, with a healthy projected growth rate of 7% in FY25, stable inflation and rising forex reserves. India's equity market has consistently outperformed global counterparts, offering investors robust opportunities for growth. Periodic consolidation phases have followed significant rallies in the past, with a potential post-election consolidation looming. One should not be concerned with the recent market volatility which largely stemmed from regulatory and industry initiatives on small and midcap stocks, which are aimed at enabling investors to make informed decisions. India's strong structural drivers and economic fundamentals remain intact, encouraging investors to continue participating in its growth potential. The SIP route in mutual funds remains a relevant tool for exposure to Indian markets and participation in their growth trajectory.

It is encouraging to witness the financialization of savings in India, with more individuals leveraging investment products to build wealth. The mutual fund industry continues to experience strong inflows and increased investor engagement. Large-cap and Flexi-cap funds remain favoured choices for investors seeking growth and stability. Those aiming for diversification may find Multi-Asset Allocation funds suitable, spreading investments across equities, fixed income, and commodities. Strategic asset allocation remains crucial in navigating market dynamics and managing short-term fluctuations.

We at Aditya Birla Sun Life AMC Limited remain focused on delivering value and fulfilling the investment requirements of our ever-expanding customer base. We are dedicated to offering a diverse array of products tailored to investors' varied risk appetites. Our relentless pursuit of excellence reflects our overarching mission of increasing financial literacy and inclusivity. Together, let us embrace the opportunities that lie ahead of us in the new financial year. Happy investing!

Regards,

A. Balasubramanian

Source:

1. RBI, Monetary Policy Committee (MPC) meet, 05th April 2024.
2. IMF World Economic Outlook. Fitch March 2024 outlook

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

EQUITY & DEBT OUTLOOK

APRIL 2024



Mahesh Patil

Chief Investment Officer
Aditya Birla Sun Life AMC Limited

The global economy has been humming along at a decent pace led by robust growth in the US. The resilience displayed in the face of multi-decade high interest rates has caught many investors off guard. Some of the factors which have enabled this include strong labour markets and positive real wage growth, healthy consumer and corporate balance sheets, relatively high fiscal deficits, positive wealth effects and a rebound in population growth.

Across the developed countries, labour markets remain strong with unemployment rates being close to multi-decade lows. Real wage growth has risen as the fall in inflation has more than offset the decline in wage growth. While consumer and corporate balance sheets remain extremely healthy, household balance sheets have been supported by fiscal packages. This has propelled risk assets with housing prices also on the rise.

Inflation in the US is gradually coming down but still higher than the Fed's target. Post the latest print, markets have started pricing in only two cuts for this calendar year versus three cuts which was envisaged by Fed officials last month.

In the face of global backdrop, Indian equity markets have continued with its positive trajectory since the beginning of the calendar year. Despite elementary hiccup in Feb given the cautionary statement from the regulator and Fund Houses, the broader indices continue to participate in the rally with mid and small cap index now at all time-highs. This is on the back of fundamentals remaining strong and anticipation of earnings continuity for the foreseeable future.

High frequency indicators in India suggest that growth momentum remains strong, and we have seen consistent GDP growth upgrades and FY24 growth is expected to come in above 7.5% with FY25 also expected to be a strong 6.5-7%. The growth in this cycle has been initially led by investment supported by government capex and the housing sector. We are now beginning to see spread of growth to services sector and there are initial signs of private capex as well.

Contained current account deficits have led to BoP surpluses that have allowed RBI to rebuild forex reserve buffers. Series low core inflation has also allowed RBI to remain comfortably on hold, wait for food inflation to subside and embark on a shallow rate cutting cycle. This has engendered macro-economic stability and a strong foundation for India's growth story.

High-capacity utilization rates, strong growth, positive sentiment, political stability, clean twin balance sheets and supportive policy should allow a revival in private capex and help sustain the growth cycle. We expect capex to pick up further post the General Election.

Indian equity markets have delivered strong returns in the run-up to the past two national elections. However, given the recent run-up, we currently believe market expectations of policy continuity seem priced in. Going forward, foreign flows could improve as we head closer to and after the elections. The outlook for FII flows is further supported by a weakening USD. India's overweight in emerging market funds is lower than historical levels and there is room to increase it as foreign investors look for markets that offer better growth. The domestic flows are also more resilient with MF SIP, EPFO, NPS and Insurance averaging USD 3.5bn on monthly basis. The confluence of strong liquidity flows from domestic and FIIs will ensure that India's premium to other emerging markets continues to be at a significant premium.

Post-covid corporate earnings growth have been strong with high teens CAGR, however, as the base effect and efficiency gains plateau, going forward earnings growth should be marginally lower compared to the last two years but should clock low teens. The big difference between the pre-covid period and now is that the growth is more broad-based, driven by many sectors where the outlook is much better.

From a sectoral viewpoint, we believe earnings growth will be driven by Banks, Autos, Capital Goods and Real Estate. Discretionary consumption is still below its pre-Covid peak and with inflation on a declining trend, we should see a pickup in discretionary consumption as well.

Currently, despite markets making a new high, the valuation of Nifty is only marginally above the long-term average. Going forward, we think the market breadth can narrow down, meaning that bottom-up stock picking will play an important role for generating alpha and some consolidation of our portfolio holdings will be necessary.

Contd...

EQUITY & DEBT OUTLOOK

APRIL 2024



Mahesh Patil
Chief Investment Officer
Aditya Birla Sun Life AMC Limited

In the last two years, large cap stocks have significantly under-performed the midcap and small caps. Large cap stocks ratio to total market cap is lower versus previous periods while share in total profit pool has improved continuously over the last few quarters. Also, the relative valuation of large cap stocks vis-a-vis Small and Midcap is at historical lows. All these data points make us believe that risk reward favours large cap stocks, and more flows to large cap biased funds can be expected. However, we continue to be believers in Mid and Small cap names from a longer-term perspective.

Also, with interest rates at their peak and expectations of moderate equity returns, fixed income looks attractive. In Fixed Income, we believe active duration funds should do well this calendar year and investors can look at active duration risk through short term (Short-term, Corporate Rate, Banking & PSU funds). Key monitorable risks will be to track oil prices which have moved back above \$90 and any delay in the start of easing cycles in DMs.

Overall, from a portfolio perspective, risk reward seems balanced across asset classes, hence, a multi-asset allocation approach with exposure to Equity, Fixed Income, and Gold continues to remain well-suited for the coming year.

Source: MOSL, Kotak Securities, ABSLAMC Research

Our Recommendations

Approach	Fund	Investment horizon
Very Short Duration	Aditya Birla Sun Life Liquid Fund	7 days -1 month
Very Short to Short Duration	Aditya Birla Sun Life Savings Fund	1 month -6 months
Short Duration	Aditya Birla Sun Life Low Duration Fund	6-12 months
Accrual Strategy with High Quality Credit	Aditya Birla Sun Life Corporate Bond Fund	1-3 years
Active Management	Aditya Birla Sun Life Dynamic Bond Fund	Above 3 years
Accrual Strategy with High Yielding Credit	Aditya Birla Sun Life Medium Term Plan	Above 3 years

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.

Our Recommendations

Market Cap Specific	Hybrid Solutions	Thematic & Sectoral Solutions	Diversified across Market Cap
Aditya Birla Sun Life Frontline Equity Fund	Aditya Birla Sun Life Balanced Advantage Fund	Aditya Birla Sun Life India GenNext Fund	Aditya Birla Sun Life Multi-Cap Fund
Aditya Birla Sun Life Mid Cap Fund	Aditya Birla Sun Life Multi Asset Allocation Fund	Aditya Birla Sun Life Digital India Fund	Aditya Birla Sun Life Flexi Cap Fund
Aditya Birla Sun Life Small Cap Fund			

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Tax Reckoner 2023-24

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2023-24.

Income Tax implications on income in respect of units of Mutual Funds

Sr. No.	Investor type	Withholding tax rate
1.	Resident###	10%*
2.	NRI	20%**

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** The base tax is to be further increased by surcharge# at the rate of:

- 37% on base tax where income or aggregate of such income exceeds ₹ 5 crore;
- 25% where income or aggregate of such income exceeds ₹ 2 crore but does not exceed ₹ 5 crore;
- 15% where income or aggregate of such income exceeds ₹ 1 crore but does not exceed ₹ 2 crore; and
- 10% where income or aggregate of such income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

As per section 139AA of the Income tax Act, 1961 ("the Act") read with rule 114AAA of Income Tax Rules, 1962, in case of a resident person, whose PAN becomes inoperative due to PAN-Aadhaar non linking on or before 31st March 2022, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% basis section 206AA of the Act.

Capital Gains Taxation

	Individual/HUF	Domestic Company®	NRI#
Equity Oriented Schemes			
• Long-Term Capital Gains (units held for more than 12 months) • Short-Term Capital Gains (units held for 12 months or less)			
Long-term Capital Gains	10% ^{##}	10% ^{##}	10% ^{##}
Short-term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes			
Long-Term Capital Gains (units held for more than 36 months) • Short-Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% [^]	20% [^]	Listed - 20% [^] Unlisted - 10%*
Short Term Capital Gains	30% [^]	30% [^] /25% ^{^^} /22% ^{^^^} /15% ^{^^^}	30% [^]
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15% [^]	10% [^]
Other than equity oriented schemes		30% [^]	10%* (for unlisted) 20% & (for listed)

Sr. No.	Total Income	Applicable surcharge rate (For Corporate)	Sr. No.	Particulars	Applicable surcharge rate (For Individual/HUFs)
1.	Between ₹1 crore to ₹10 Crores	7%	1.	Total income upto ₹50 lakhs	No Surcharge
2.	Above ₹10 Crores	12%	2.	Total income between ₹50 lakhs to ₹1 crore	10%
3.	Corporates opting for lower tax rates of 22% (115BAA) 15%(115BAB)	10%	3.	Total income between ₹1 crore to ₹2 crores	15%
			4.	Specified income between ₹2 crores to ₹5 Crores	25%
			5.	Specified income above ₹5 Crores	37%/25% [@]

Specified income- Total income excluding income by way of dividend or income under provisions of section 111A, section 112 and 112A of the Income Tax Act, 1961 ("the Act")
@ Surcharge is limited to 25% for individuals/HUFs opting for New regime.

Short-term/long-term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only, & After providing indexation.

* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2020-21 does not exceed ₹400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted, for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is ₹50,000 or more in the said previous year. Further, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA

1 Individual income tax rate slabs

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Option 1 (New regime)

For Individuals and HUFs*

Total Income	Tax Rates
Up to ₹3,00,000	Nil
₹3,00,001 to ₹6,00,000	5%
₹6,00,001 to ₹9,00,000	10%
₹9,00,001 to ₹12,00,000	15%
₹12,00,001 to ₹15,00,000	20%
From ₹15,00,001 and above	30%

- (a) In case of Option 1, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional.
 (b) The aforesaid tax regime is default option unless opted out. The assessee who do not wish to be assessed under option 1 would have to opt out in the manner as may be prescribed.
 (c) Surcharge is applicable as follows:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income above ₹ 2 crores	25%

- (d) Individuals having total income upto ₹7,00,000 can avail rebate of lower of actual tax liability or ₹25,000

Option 2 (Old regime)

Total Income	Tax Rates
Up to ₹ 250,000(a)(b)	NIL
₹ 250,001 to ₹ 500,000(d)(e)	5%
₹ 500,001 to ₹ 1,000,000(d)	20%
₹ 1,000,001 and above(c)(d)	30%

- (e) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹300,000.
 (f) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹500,000.
 (g) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (h) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (i) Individuals having total income upto ₹5,00,000 can avail rebate of lower of actual tax liability or ₹12,500

Specified income - Total income excluding income by way of dividend or income under provisions of section 111A and 112A of the Act. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)**	Nil***	Nil***	23,400	85,800	1,32,600	2,26,200	31,66,020	1,91,97,750	3,17,26,734
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-23,400	-23,400	-39,000	-70,200	-77,220	-87,750	-28,66,734
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-27.27%	-29.41%	-31.03%	-2.44%	-0.46%	-9.04%
Resident Senior citizen (aged above 60 years but below 80 years)	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)**	Nil***	Nil***	20,800	83,200	1,30,000	2,23,600	31,63,160	1,91,94,500	3,17,23,172
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-20,800	-20,800	-36,400	-67,600	-74,360	-84,500	-28,63,172
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-25.00%	-28.00%	-30.23%	-2.35%	-0.44%	-9.03%
Resident very Senior citizens (aged above 80 years)	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)**	Nil***	Nil***	10,400	72,800	1,19,600	2,13,200	31,51,720	1,91,81,500	3,17,08,924
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-10,400	-10,400	-26,000	-57,200	-62,920	-71,500	-28,48,924
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-14.29%	-21.74%	-26.83%	-2.00%	-0.37%	-8.98%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 150,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures. ** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A.
 The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2023, applicable for the FY 2023-24 relevant to AY 2024-25. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses/taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident taxpayer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities. From time to time.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)

Regn. No.: 109. Regd Office: One World Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
 +91 22 4356 7000 | mutualfund.adityabirlacapital.com | CIN: L65991MH1994PLC080811

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life
Mutual Fund



MUTUAL FUNDS

Passion is important. So is Experience.

Choose Equity with Debt and Gold.

Invest in Multi Asset Allocation Fund



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www.adityabirlasunlifemf.com | Contact your MFD/RIA, if any, today.

An Investor Education and Awareness Initiative by Aditya Birla Sun Life Mutual Fund. All investors have to go through one time KYC (Know Your Customer) process. Investors to invest only with SEBI registered Mutual Funds. For further information on KYC, list of SEBI registered Mutual Funds and redressal of complaints including details about SEBI SCORES Portal, visit link : bit.ly/Birla_KYC for further details. | Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life
Mutual Fund



MUTUAL FUNDS

Passion is important. So is Experience.

Choose SIP to get the benefits of compounding.

Start your SIP today



SCAN HERE TO
KNOW MORE.

#ThinkLike30

www.adityabirlasunlifemf.com | Contact your MFD/RIA, if any, today.

An Investor Education and Awareness Initiative by Aditya Birla Sun Life Mutual Fund. All investors have to go through one time KYC (Know Your Customer) process. Investors to invest only with SEBI registered Mutual Funds. For further information on KYC, list of SEBI registered Mutual Funds and redressal of complaints including details about SEBI SCORES Portal, visit link : bit.ly/Birla_KYC for further details. | Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/or sectors as its chosen benchmark index, Nifty 100 TRI. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Mahesh Patil & Mr. Dhaval Joshi

Date of Allotment

August 30, 2002

Benchmark

NIFTY 100 TRI

Managing Fund Since

November 17, 2005 & November 21, 2022

Experience in Managing the Fund

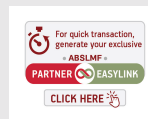
18.4 years & 1.4 Years

Fund Category

Large Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment:1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹ 26620.60	Crores
AUM as on last day	₹ 26877.56	Crores

Total Expense Ratio (TER)

Regular	1.66%
Direct	1.01%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	12.06%
Sharpe Ratio	0.77
Beta	0.89
Portfolio Turnover	0.32

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	23.78%
ICICI Bank Limited	8.27%
HDFC Bank Limited	7.93%
Axis Bank Limited	2.94%
State Bank of India	2.71%
Kotak Mahindra Bank Limited	1.07%
Bandhan Bank Limited	0.74%
Bank of Baroda	0.12%
IT - Software	8.84%
Infosys Limited	5.48%
HCL Technologies Limited	2.07%
Coforge Limited	0.52%
LTIMindtree Limited	0.38%
Tata Consultancy Services Limited	0.35%
Tech Mahindra Limited	0.04%
Automobiles	8.12%
Mahindra & Mahindra Limited	2.67%
Tata Motors Limited	2.21%
Maruti Suzuki India Limited	1.87%
TVS Motor Company Limited	0.90%
Bajaj Auto Limited	0.47%
Petroleum Products	6.52%
Reliance Industries Limited	5.96%
Bharat Petroleum Corporation Limited	0.55%
Construction	5.29%
Larsen & Toubro Limited	5.29%
Pharmaceuticals & Biotechnology	5.07%
Sun Pharmaceutical Industries Limited	2.72%
Cipla Limited	1.17%
Sanofi India Limited	0.83%
Gland Pharma Limited	0.35%
Finance	4.29%
Bajaj Finance Limited	2.05%
Cholamandalam Investment and Finance Company Limited	0.95%

Issuer	% to Net Assets
Shriram Finance Ltd	0.68%
Jio Financial Services Limited	0.40%
Aditya Birla Capital Limited	0.22%
Consumer Durables	3.90%
Titan Company Limited	1.51%
Crompton Greaves Consumer Electricals Limited	1.01%
Akzo Nobel India Limited	0.65%
Whirlpool of India Limited	0.61%
Volta Limited	0.12%
Telecom - Services	3.62%
Bharti Airtel Limited	3.31%
Bharti Airtel Limited	0.31%
Diversified FMCG	3.20%
ITC Limited	2.63%
Hindustan Unilever Limited	0.58%
Power	3.12%
NTPC Limited	2.63%
NLC India Limited	0.49%
Cement & Cement Products	2.81%
UltraTech Cement Limited	1.59%
ACC Limited	0.97%
Ambuja Cements Limited	0.26%
Personal Products	2.50%
Godrej Consumer Products Limited	1.16%
Dabur India Limited	0.86%
Emami Limited	0.49%
Insurance	2.47%
SBI Life Insurance Company Limited	1.75%
ICICI Prudential Life Insurance Company Limited	0.39%
HDFC Life Insurance Company Limited	0.34%
Retailing	2.39%
Zomato Limited	1.06%
Avenue Supermarts Limited	0.60%
FSN E-Commerce Ventures Limited	0.42%



Issuer	% to Net Assets
Info Edge (India) Limited	0.32%
Realty	1.86%
DLF Limited	1.76%
Phoenix Mills Limited	0.10%
Auto Components	1.23%
Samvardhana Motherson International Limited	0.51%
Bosch Limited	0.40%
Sona BLW Precision Forgings Limited	0.32%
Transport Services	1.18%
InterGlobe Aviation Limited	1.09%
Container Corporation of India Limited	0.09%
Healthcare Services	0.96%
Apollo Hospitals Enterprise Limited	0.96%
Non - Ferrous Metals	0.85%
Hindalco Industries Limited	0.85%
Industrial Products	0.74%
Cummins India Limited	0.54%
TIMKEN INDIA LTD	0.21%
Aerospace & Defense	0.69%
Hindustan Aeronautics Limited	0.44%
Bharat Electronics Limited	0.26%
Fertilizers & Agrochemicals	0.66%
Bayer Cropscience Limited	0.66%
Beverages	0.66%
United Spirits Limited	0.56%
United Breweries Limited	0.10%
Food Products	0.59%
Britannia Industries Limited	0.59%
Leisure Services	0.58%
The Indian Hotels Company Limited	0.58%
Electrical Equipment	0.58%
Siemens Limited	0.58%

Issuer	% to Net Assets	
Oil	0.47%	
Oil & Natural Gas Corporation Limited	0.47%	
Ferrous Metals	0.43%	
Tata Steel Limited	0.43%	
Entertainment	0.23%	
Zee Entertainment Enterprises Limited	0.23%	
Industrial Manufacturing	0.23%	
Honeywell Automation India Limited	0.23%	
Exchange Traded Fund	0.15%	
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.15%	
Consumable Fuels	0.10%	
Coal India Limited	0.10%	
EQUITY FUTURE	0.09%	
HDFC Bank Limited	0.26%	
Axis Bank Limited	0.11%	
InterGlobe Aviation Limited	-0.13%	
TVS Motor Company Limited	-0.15%	
Issuer	% to Net Assets	Rating
Government Bond	0.34%	
7.38% GOI 20JUN2027	0.23%	SOV
7.06% GOI 10APR28	0.11%	SOV
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
Cash & Current Assets	1.43%	
Total Net Assets	100.00%	

Investment Performance NAV as on March 31, 2024: ₹ 452.6300

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 30, 2002				
Aditya Birla Sun Life Frontline Equity Fund	19.30%	14.79%	17.22%	33.73%
Value of Std Investment of ₹ 10,000	452630	19963	16114	13384
Benchmark - NIFTY 100 TRI	NA	15.50%	17.00%	35.01%
Value of Std Investment of ₹ 10,000	NA	20561	16002	13479
Additional Benchmark - S&P BSE SENSEX TRI	17.34%	15.10%	15.57%	26.66%
Value of Std Investment of ₹ 10,000	315962	20205	15423	12650

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	452.6300	495.9000
IDCW ¹ :	38.5600	91.3000

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2590000	600000	360000	120000
Market Value of amount Invested	20635988	964312	469691	139211
Scheme Returns (CAGR)	16.53%	19.12%	18.17%	31.54%
NIFTY 100 TRI returns# (CAGR)	NA	19.19%	18.10%	33.90%
S&P BSE SENSEX TRI returns## (CAGR)	15.58%	17.75%	15.82%	24.09%

Past Performance may or may not be sustained in future. The fund's inception date is August 30, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

October 24, 2005

Benchmark

Nifty 500 TRI

Managing Fund Since

May 07, 2021 & November 21, 2022

Experience in Managing the Fund

2.9 years & 1.4 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Focused Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	7057.02	Crores
AUM as on last day	₹	7056.04	Crores

Total Expense Ratio (TER)

Regular	1.83%
Direct	0.90%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	12.55%
Sharpe Ratio	0.71
Beta	0.93
Portfolio Turnover	0.26

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	25.81%
ICICI Bank Limited	8.51%
HDFC Bank Limited	8.31%
State Bank of India	4.11%
Axis Bank Limited	3.93%
AU Small Finance Bank Limited	0.95%
IT - Software	10.47%
Infosys Limited	6.54%
Coforge Limited	1.98%
HCL Technologies Limited	1.95%
Automobiles	8.78%
Tata Motors Limited	3.65%
Mahindra & Mahindra Limited	2.58%
Maruti Suzuki India Limited	2.55%
Construction	6.55%
Larsen & Toubro Limited	6.55%
Petroleum Products	5.86%
Reliance Industries Limited	5.86%
Telecom - Services	5.71%
Bharti Airtel Limited	5.38%
Bharti Airtel Limited	0.33%
Finance	5.15%
Bajaj Finance Limited	2.62%
Shriram Finance Ltd	2.52%

Issuer	% to Net Assets
Cement & Cement Products	4.55%
ACC Limited	2.32%
UltraTech Cement Limited	2.23%
Pharmaceuticals & Biotechnology	3.68%
Sun Pharmaceutical Industries Limited	3.68%
Power	3.43%
NTPC Limited	3.43%
Consumer Durables	3.37%
Voltas Limited	1.84%
Whirlpool of India Limited	1.52%
Insurance	3.05%
SBI Life Insurance Company Limited	3.05%
Realty	3.02%
Phoenix Mills Limited	3.02%
Beverages	2.49%
United Spirits Limited	2.49%
Agricultural Food & other Products	2.37%
Tata Consumer Products Limited	2.37%
Diversified FMCG	2.08%
Hindustan Unilever Limited	1.58%
ITC Limited	0.49%
Cash & Current Assets	3.66%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 120.6862

Inception - Oct 24, 2005	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Focused Fund	14.46%	15.18%	16.84%	36.81%
Value of Std Investment of ₹ 10,000	120686	20304	15957	13693
Benchmark - Nifty 500 TRI	14.43%	17.19%	19.32%	40.75%
Value of Std Investment of ₹ 10,000	120139	22112	16970	14049
Additional Benchmark - S&P BSE SENSEX TRI	14.36%	15.10%	15.57%	26.66%
Value of Std Investment of ₹ 10,000	1,18,769	20,205	15,423	12,650

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	120.6862	134.3129
IDCW ¹ :	23.5908	54.8969

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2220000	600000	360000	120000
Market Value of amount Invested	9372083	955743	470448	141326
Scheme Returns (CAGR)	13.91%	18.75%	18.28%	35.17%
Nifty 500 TRI returns# (CAGR)	14.04%	21.66%	20.57%	36.73%
S&P BSE SENSEX TRI returns## (CAGR)	13.60%	17.75%	15.82%	24.09%

Past Performance may or may not be sustained in future. The fund's inception date is October 24, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.

Fund Manager

Mr. Harish Krishnan & Mr. Dhaval Joshi

Date of Allotment

August 27, 1998

Benchmark

NIFTY 500 TRI

Managing Fund Since

November 03, 2023 & November 21, 2022

Experience in Managing the Fund

0.4 years & 1.4 Years

SIP

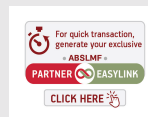
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Flexi Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	19800.06	Crores
AUM as on last day	₹	19967.06	Crores

Total Expense Ratio (TER)

Regular	1.68%
Direct	0.87%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	12.77%
Sharpe Ratio	0.70
Beta	0.94
Portfolio Turnover	0.23

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	21.16%
ICICI Bank Limited	7.39%
HDFC Bank Limited	5.80%
State Bank of India	2.26%
Axis Bank Limited	2.10%
Kotak Mahindra Bank Limited	1.30%
IndusInd Bank Limited	1.09%
AU Small Finance Bank Limited	0.71%
Bank of Baroda	0.52%
IT - Software	11.74%
Infosys Limited	4.77%
HCL Technologies Limited	4.48%
Mphasis Limited	0.86%
Coforge Limited	0.83%
LTIMindtree Limited	0.59%
Tech Mahindra Limited	0.22%
Pharmaceuticals & Biotechnology	7.62%
Sun Pharmaceutical Industries Limited	4.87%
Glenmark Pharmaceuticals Limited	1.56%
Strides Pharma Science Limited	0.92%
Aarti Pharmed Labs Ltd	0.19%
Solara Active Pharma Sciences Limited	0.08%
Finance	5.64%
Cholamandalam Investment and Finance Company Limited	2.19%
Bajaj Finance Limited	2.18%
Shriram Finance Ltd	0.90%
Jio Financial Services Limited	0.31%
Aditya Birla Capital Limited	0.06%
Beverages	4.55%
Radico Khaitan Limited	2.41%
United Spirits Limited	2.14%
Telecom - Services	4.05%
Bharti Airtel Limited	3.69%
Bharti Airtel Limited	0.36%

Issuer	% to Net Assets
Petroleum Products	4.01%
Reliance Industries Limited	4.01%
Consumer Durables	3.87%
Titan Company Limited	1.24%
Whirlpool of India Limited	0.91%
Voltas Limited	0.76%
Havells India Limited	0.52%
V-Guard Industries Limited	0.45%
Healthcare Services	3.72%
Apollo Hospitals Enterprise Limited	2.89%
Fortis Healthcare Limited	0.55%
METROPOLIS HEALTHCARE LIMITED	0.28%
Auto Components	3.26%
Bharat Forge Limited	2.00%
Exide Industries Limited	1.26%
Insurance	3.21%
SBI Life Insurance Company Limited	1.50%
ICICI Lombard General Insurance Company Limited	1.25%
Max Financial Services Limited	0.46%
Automobiles	3.19%
Mahindra & Mahindra Limited	1.45%
Maruti Suzuki India Limited	1.42%
Bajaj Auto Limited	0.31%
Construction	2.83%
Larsen & Toubro Limited	2.83%
Chemicals & Petrochemicals	2.60%
Atul Limited	1.01%
SRF Limited	0.83%
Aarti Industries Limited	0.44%
Gujarat Fluorochemicals Limited	0.32%
Paper Forest & Jute Products	1.77%
Century Textiles & Industries Limited	1.77%
Retailing	1.71%
Avenue Supermarts Limited	0.80%



Issuer	% to Net Assets
Zomato Limited	0.52%
Vedant Fashions Private Limited	0.23%
Aditya Birla Fashion and Retail Limited	0.16%
Ferrous Metals	1.68%
Tata Steel Limited	1.68%
Agricultural Food & other Products	1.47%
Tata Consumer Products Limited	1.47%
Cement & Cement Products	1.38%
Dalmia Bharat Limited	0.78%
Ambuja Cements Limited	0.60%
Realty	1.29%
DLF Limited	1.12%
Phoenix Mills Limited	0.17%
Non - Ferrous Metals	1.12%
Hindalco Industries Limited	1.12%
Aerospace & Defense	1.09%
Bharat Electronics Limited	1.09%
Exchange Traded Fund	0.91%
RELIANCE MF CPSE ETF	0.91%
Transport Services	0.83%
InterGlobe Aviation Limited	0.83%
Personal Products	0.73%
Godrej Consumer Products Limited	0.73%
Industrial Products	0.72%
Cummins India Limited	0.45%
WELSPUN CORP LIMITED	0.17%

Issuer	% to Net Assets
Happy Forgings Ltd	0.07%
AIA Engineering Limited	0.02%
Entertainment	0.57%
Zee Entertainment Enterprises Limited	0.33%
Dish TV India Limited	0.25%
Minerals & Mining	0.51%
NMDC Limited	0.51%
EQUITY FUTURE	0.47%
Reliance Industries Limited	0.31%
METROPOLIS HEALTHCARE LIMITED	0.16%
Industrial Manufacturing	0.33%
GMM Pfaudler Limited	0.33%
Diversified FMCG	0.22%
ITC Limited	0.22%
Financial Technology (Fintech)	0.15%
PB Fintech Limited	0.15%
Power	0.14%
CESC Limited	0.14%
Miscellaneous	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	1.48%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 1494.7500

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 27,1998				
Aditya Birla Sun Life Flexi Cap Fund	21.59%	15.35%	16.85%	37.19%
Value of Std Investment of ₹ 10,000	1494750	20457	15961	13730
Benchmark - NIFTY 500 TRI				
Value of Std Investment of ₹ 10,000	16.40%	17.19%	19.32%	40.75%
Value of Std Investment of ₹ 10,000	488573	22112	16970	14049
Additional Benchmark - Nifty 50 TRI				
Value of Std Investment of ₹ 10,000	15.00%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	358070	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harish Krishnan is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1494.7500	1653.2600
IDCW¹:	147.1200	205.6400

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3080000	600000	360000	120000
Market Value of amount Invested	57300738	967900	468647	140448
Scheme Returns (CAGR)	18.76%	19.27%	18.01%	33.66%
NIFTY 500 TRI TRI# (CAGR)	15.97%	21.66%	20.57%	36.73%
Nifty 50 TRI returns## (CAGR)	14.83%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is August 27, 1998, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks.



Wealth Solutions

Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies.

Fund Manager

Mr. Dhaval Joshi & Mr. Atul Penkar

Date of Allotment

February 24, 1995

Benchmark

Nifty Large Midcap 250 TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

1.4 Years & 1.2 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Large & Mid Cap Fund

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5482.27	Crores
AUM as on last day	₹	5525.56	Crores

Total Expense Ratio (TER)

Regular	1.92%
Direct	1.14%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.85%
Sharpe Ratio	0.36
Beta	0.98
Portfolio Turnover	0.53

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	14.31%
ICICI Bank Limited	3.85%
HDFC Bank Limited	3.42%
State Bank of India	1.94%
IndusInd Bank Limited	1.37%
Bank of India	1.27%
Axis Bank Limited	1.04%
AU Small Finance Bank Limited	1.03%
The Federal Bank Limited	0.40%
Auto Components	8.67%
Bharat Forge Limited	1.42%
Sona BLW Precision Forgings Limited	1.41%
Schaeffler India Limited	1.31%
Tube Investments of India Limited	1.29%
Minda Industries Ltd	1.29%
Samvardhana Motherson International Limited	1.13%
Sundram Fasteners Limited	0.82%
Retailing	6.72%
Info Edge (India) Limited	1.51%
Trent Limited	1.51%
Go Fashion India Limited	1.31%
Zomato Limited	1.20%
FSN E-Commerce Ventures Limited	1.19%
IT - Software	6.22%
Infosys Limited	3.25%
Coforge Limited	1.12%
LTI Mindtree Limited	0.97%
Rategain Travel Technologies Limited	0.89%
Finance	5.89%
REC Limited	1.59%
Bajaj Finance Limited	1.40%
Cholamandalam Investment and Finance Company Limited	1.06%
Shriram Finance Ltd	1.02%

Issuer	% to Net Assets
Mahindra & Mahindra Financial Services Limited	0.81%
Petroleum Products	5.41%
Reliance Industries Limited	4.03%
Hindustan Petroleum Corporation Limited	1.38%
Leisure Services	5.05%
The Indian Hotels Company Limited	1.57%
Chalet Hotels Limited	1.41%
Jubilant Foodworks Limited	1.23%
Devyani International Limited	0.85%
Consumer Durables	4.28%
Titan Company Limited	1.81%
Volta Limited	1.48%
Kajaria Ceramics Limited	1.00%
Automobiles	3.41%
Tata Motors Limited	1.92%
TVS Motor Company Limited	1.49%
Construction	3.18%
Larsen & Toubro Limited	2.08%
Kalpataru Projects International Ltd.	1.10%
Transport Services	2.92%
Container Corporation of India Limited	1.60%
InterGlobe Aviation Limited	1.32%
Pharmaceuticals & Biotechnology	2.90%
Sun Pharmaceutical Industries Limited	2.09%
Ajanta Pharmaceuticals Limited	0.81%
Aerospace & Defense	2.88%
Bharat Electronics Limited	1.49%
Hindustan Aeronautics Limited	1.38%
Cement & Cement Products	2.41%
JK Cement Limited	2.03%
Dalmia Bharat Limited	0.38%
Realty	2.33%
Phoenix Mills Limited	1.51%





Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks.



Wealth Solutions

Issuer	% to Net Assets
Sunteck Realty Limited	0.82%
Telecom - Services	2.06%
Bharti Airtel Limited	2.06%
Insurance	2.05%
Max Financial Services Limited	1.26%
Star Health & Allied Insurance Limited	0.79%
Gas	1.97%
Gujarat Gas Limited	1.02%
GAIL (India) Limited	0.95%
Industrial Products	1.78%
TIMKEN INDIA LTD	1.08%
WELSPUN CORP LIMITED	0.70%
Healthcare Services	1.78%
Fortis Healthcare Limited	1.78%
Textiles & Apparels	1.76%
K.P.R. Mill Limited	1.13%
Gokaldas Exports Ltd	0.63%
Beverages	1.59%
United Spirits Limited	1.59%
Electrical Equipment	1.35%
ABB India Limited	1.35%
Chemicals & Petrochemicals	1.32%
Clean Science & Technology Limited	0.69%
Navin Fluorine International Limited	0.64%
Ferrous Metals	1.27%
Jindal Steel & Power Limited	1.27%

Issuer	% to Net Assets
Oil	1.21%
Oil & Natural Gas Corporation Limited	1.21%
Non - Ferrous Metals	1.06%
Hindalco Industries Limited	1.06%
Power	1.03%
NTPC Limited	1.03%
Transport Infrastructure	0.82%
JSW Infrastructure Ltd	0.82%
Personal Products	0.36%
Honasa Consumer Ltd	0.36%
IT - Services	0.15%
Affle (India) Limited	0.15%
Miscellaneous	0.00%
Dharti Dredging	0.00%
Isprava Technologies Limited	0.00%
Cash & Current Assets	1.84%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 777.5700

Inception - Feb 24, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Advantage Fund	16.37%	13.94%	12.83%	34.98%
Value of Std Investment of ₹ 10,000	827202	19233	14368	13509
Benchmark - Nifty Large Midcap 250 TRI	NA	19.46%	21.81%	46.28%
Value of Std Investment of ₹ 10,000	NA	24338	18053	14598
Additional Benchmark - Nifty 50 TRI	12.66%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	321644	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	777.5700	855.9100
IDCW ² :	129.4300	196.8600

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3500000	600000	360000	120000
Market Value of amount Invested	61351056	905121	441299	137183
Scheme Returns (CAGR)	16.04%	16.52%	13.76%	28.09%
Nifty Large Midcap 250 TRI# (CAGR)	NA	21.19%	20.01%	36.20%
Nifty 50 TRI returns## (CAGR)	14.24%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is February 24, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

December 27, 1999

Benchmark

Nifty MNC TRI

Managing Fund Since

December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.3 years & 1.4 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	3475.74	Crores
AUM as on last day	₹	3491.79	Crores

Total Expense Ratio (TER)

Regular	2.02%
Direct	1.30%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	11.44%
Sharpe Ratio	0.00
Beta	0.79
Portfolio Turnover	0.22

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	11.19%
GlaxoSmithKline Pharmaceuticals Limited	3.02%
Gland Pharma Limited	2.15%
Pfizer Limited	2.04%
Suven Pharmaceuticals Limited	1.16%
Sanofi India Limited	1.07%
Abbott India Limited	0.79%
J.B. Chemicals & Pharmaceuticals Limited	0.77%
Procter & Gamble Health Limited	0.18%
Auto Components	9.16%
Schaeffler India Limited	3.63%
Bosch Limited	2.67%
CIE Automotive India Ltd	1.68%
Motherson Sumi Wiring India Limited	0.93%
ZF Commercial Vehicle Control Systems India Limited	0.24%
Industrial Products	8.62%
Cummins India Limited	4.52%
Grindwell Norton Limited	1.22%
TIMKEN INDIA LTD	1.16%
RHI Magnesita India Limited	0.81%
SKF India Limited	0.63%
ESAB India Ltd	0.27%
Personal Products	7.15%
Gillette India Limited	3.63%
Procter & Gamble Hygiene and Health Care Limited	3.51%
Consumer Durables	6.88%
Bata India Limited	2.36%
Whirlpool of India Limited	1.56%
Kansai Nerolac Paints Limited	1.47%

Issuer	% to Net Assets
Johnson Controls - Hitachi Air Conditioning India Limited	0.98%
Akzo Nobel India Limited	0.52%
Automobiles	5.68%
Maruti Suzuki India Limited	5.68%
Beverages	5.43%
United Spirits Limited	2.78%
United Breweries Limited	2.64%
Fertilizers & Agrochemicals	5.01%
Bayer Cropscience Limited	4.23%
Sumitomo Chemical India Limited	0.78%
Finance	4.71%
CRISIL Limited	3.40%
Aavas Financiers Limited	0.60%
SBFC Finance Ltd	0.39%
Home First Finance Company India Limited	0.31%
Electrical Equipment	4.57%
Siemens Limited	1.98%
ABB India Limited	1.67%
Schneider Electric Infrastructure Limited	0.51%
Hitachi Energy India Limited	0.42%
Capital Markets	4.53%
ICRA Limited	4.09%
Nippon Life India Asset Management Limited	0.44%
Healthcare Services	4.13%
Fortis Healthcare Limited	4.13%
IT - Software	4.12%
Coforge Limited	2.43%
Mphasis Limited	1.44%
Oracle Financial Services Software Limited	0.25%



Issuer	% to Net Assets
Industrial Manufacturing	3.36%
Honeywell Automation India Limited	3.36%
Leisure Services	3.01%
Thomas Cook (India) Limited	1.86%
Sapphire Foods India Ltd	1.15%
Diversified FMCG	2.93%
Hindustan Unilever Limited	2.93%
Food Products	2.08%
Nestle India Limited	2.08%
Agricultural Commercial & Construction Vehicles	1.13%
Escorts Kubota Limited	1.13%
Diversified	1.02%
3M India Limited	1.02%
Commercial Services & Supplies	0.83%
Quess Corp Limited	0.83%
Insurance	0.78%
Star Health & Allied Insurance Limited	0.78%
Transport Services	0.75%
Blue Dart Express Limited	0.75%

Issuer	% to Net Assets
Cement & Cement Products	0.64%
HeidelbergCement India Limited	0.64%
Entertainment	0.53%
Zee Entertainment Enterprises Limited	0.53%
Chemicals & Petrochemicals	0.48%
Linde India Limited	0.48%
Household Products	0.43%
DOMS Industries Limited	0.43%
United States of America	0.30%
Cognizant Technology Solutions CI A Com Stk	0.30%
Textiles & Apparels	0.14%
Page Industries Limited	0.14%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Maruti Cottex Limited	0.00%
Sree Jayalakshmi Autospin Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	0.43%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 1152.7900

Inception - Dec 27, 1999	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life MNC Fund	15.33%	8.38%	7.87%	32.08%
Value of Std Investment of ₹ 10,000	319244	14966	12553	13218
Benchmark - Nifty MNC TRI	13.48%	15.65%	18.24%	36.84%
Value of Std Investment of ₹ 10,000	215406	20699	16517	13660
Additional Benchmark - Nifty 50 TRI	13.53%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	217395	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1152.7900	1271.4300
IDCW¹:	199.1000	406.7700

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2920000	600000	360000	120000
Market Value of amount Invested	32917384	791885	427829	133804
Scheme Returns (CAGR)	16.74%	11.08%	11.61%	22.40%
Nifty MNC TRI returns# (CAGR)	15.82%	19.33%	20.29%	35.25%
Nifty 50 TRI returns## (CAGR)	14.84%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The Fund's inception date is December 27, 1999, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks.

Fund Manager

Mr. Harish Krishnan & Mr. Dhaval Joshi

Date of Allotment

October 03, 2002

Benchmark

NIFTY Midcap 150 TRI

Managing Fund Since

November 03, 2023 & November 21, 2022

Experience in Managing the Fund

0.4 years & 1.4 Years

SIP

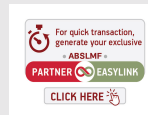
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Mid Cap Fund

Investment Style

Large Cap			
Mid Cap	■		
Small Cap	■		
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	4890.69	Crores
AUM as on last day	₹	4912.51	Crores

Total Expense Ratio (TER)

Regular	1.92%
Direct	1.07%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.60%
Sharpe Ratio	1.02
Beta	0.87
Portfolio Turnover	0.23

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Finance	8.85%
Cholamandalam Financial Holdings Limited	2.60%
Shriram Finance Ltd	2.24%
Cholamandalam Investment and Finance Company Limited	1.90%
Mahindra & Mahindra Financial Services Limited	1.69%
GFL Limited	0.31%
Aditya Birla Capital Limited	0.11%
Banks	7.56%
The Federal Bank Limited	2.31%
AU Small Finance Bank Limited	2.23%
ICICI Bank Limited	1.65%
Bank of India	0.62%
IndusInd Bank Limited	0.51%
DCB Bank Limited	0.24%
Auto Components	7.13%
Bharat Forge Limited	1.84%
Sona BLW Precision Forgings Limited	1.27%
Tube Investments of India Limited	0.99%
Endurance Technologies Limited	0.79%
Schaeffler India Limited	0.72%
Exide Industries Limited	0.62%
Sundram Fasteners Limited	0.54%
MRF Limited	0.36%
Consumer Durables	5.46%
Voltas Limited	1.80%
Crompton Greaves Consumer Electricals Limited	1.20%
Whirlpool of India Limited	0.96%
Kansai Nerolac Paints Limited	0.58%
V-Guard Industries Limited	0.51%
Akzo Nobel India Limited	0.42%
IT - Software	5.28%

Issuer	% to Net Assets
Mphasis Limited	2.42%
Coforge Limited	1.29%
Birlasoft Limited	0.79%
LTIMindtree Limited	0.79%
Pharmaceuticals & Biotechnology	5.24%
Glenmark Pharmaceuticals Limited	2.36%
Lupin Limited	1.58%
Sanofi India Limited	1.19%
Solara Active Pharma Sciences Limited	0.10%
Industrial Products	4.69%
Cummins India Limited	2.29%
AIA Engineering Limited	1.89%
Supreme Industries Limited	0.49%
Happy Forgings Ltd	0.02%
Chemicals & Petrochemicals	4.32%
Gujarat Fluorochemicals Limited	2.84%
Aarti Industries Limited	1.11%
Atul Limited	0.38%
Healthcare Services	4.27%
Fortis Healthcare Limited	2.82%
Apollo Hospitals Enterprise Limited	1.29%
METROPOLIS HEALTHCARE LIMITED	0.15%
Power	3.69%
Torrent Power Limited	3.69%
Cement & Cement Products	3.43%
ACC Limited	1.53%
JK Cement Limited	0.94%
The Ramco Cements Limited	0.82%
Dalmia Bharat Limited	0.14%
Textiles & Apparels	3.14%
K.P.R. Mill Limited	3.14%



Issuer	% to Net Assets
Retailing	2.89%
Info Edge (India) Limited	1.14%
Aditya Birla Fashion and Retail Limited	1.01%
Vedant Fashions Private Limited	0.57%
FSN E-Commerce Ventures Limited	0.18%
Realty	2.86%
Phoenix Mills Limited	2.86%
Electrical Equipment	2.75%
Thermax Limited	2.19%
Inox Wind Energy Limited	0.56%
Beverages	2.72%
Radico Khaitan Limited	1.45%
United Breweries Limited	0.68%
United Spirits Limited	0.59%
Fertilizers & Agrochemicals	2.56%
Coromandel International Limited	2.56%
Ferrous Metals	2.07%
Jindal Steel & Power Limited	1.21%
Steel Authority of India Limited	0.60%
NMDC Steel Ltd	0.25%
Leisure Services	2.02%
The Indian Hotels Company Limited	1.39%
Jubilant Foodworks Limited	0.64%
Insurance	1.79%
Max Financial Services Limited	1.79%
Capital Markets	1.78%
Computer Age Management Services Limited	1.07%
HDFC Asset Management Company Limited	0.71%
Transport Services	1.68%
Container Corporation of India Limited	1.18%
Gateway Distriparks Limited	0.50%
Minerals & Mining	1.60%

Issuer	% to Net Assets
NMDC Limited	1.60%
Entertainment	1.47%
Sun TV Network Limited	0.98%
Zee Entertainment Enterprises Limited	0.49%
Paper Forest & Jute Products	1.31%
Century Textiles & Industries Limited	1.31%
Automobiles	1.30%
TVS Motor Company Limited	1.30%
Aerospace & Defense	1.23%
Bharat Electronics Limited	1.23%
Gas	1.15%
Indraprastha Gas Limited	1.02%
Gujarat Gas Limited	0.13%
Industrial Manufacturing	1.11%
GMM Pfaudler Limited	1.11%
Construction	1.04%
Kalpataru Projects International Ltd.	1.04%
Agricultural Commercial & Construction Vehicles	0.87%
Ashok Leyland Limited	0.87%
Agricultural Food & other Products	0.61%
Tata Consumer Products Limited	0.61%
Personal Products	0.27%
Emami Limited	0.27%
Transport Infrastructure	0.15%
GMR Infrastructure Limited	0.15%
EQUITY FUTURE	0.09%
METROPOLIS HEALTHCARE LIMITED	0.09%
Telecom - Services	0.04%
Bharti Airtel Limited	0.04%
Cash & Current Assets	1.58%
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 637.1700

Inception - Oct 03, 2002	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Midcap Fund	21.31%	16.74%	21.78%	46.38%
Value of Std Investment of ₹ 10,000	637170	21721	18069	14654
Benchmark - NIFTY Midcap 150 TRI	NA	23.31%	26.56%	57.93%
Value of Std Investment of ₹ 10,000	NA	28530	20245	15754
Additional Benchmark - Nifty 50 TRI	17.39%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	313816	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harish Krishnan is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	637.1700	702.1600
IDCW ¹ :	50.8100	85.7500

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2580000	600000	360000	120000
Market Value of amount Invested	23892875	1066179	489184	141156
Scheme Returns (CAGR)	17.70%	23.28%	21.09%	34.88%
NIFTY Midcap 150 TRI returns## (CAGR)	NA	30.06%	28.74%	46.60%
Nifty 50 TRI returns## (CAGR)	14.62%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The Fund's inception date is October 03, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

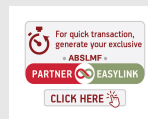
The objective of the scheme is to achieve long term growth of capital, at commensurate levels of risk through a diversified research based investment in Large, Mid & Small cap companies. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Category

MultiCap

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

Date of Allotment

May 07, 2021

Benchmark

Nifty 500 Multicap 50:25:25 TRI

Managing Fund Since

May 07, 2021, May 07, 2021 & November 21, 2022

Experience in Managing the Fund

2.9 Years, 2.9 Years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5126.67	Crores
AUM as on last day	₹	5207.11	Crores

Total Expense Ratio (TER)

Regular	1.85%
Direct	0.65%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Portfolio Turnover	0.57
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Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	13.10%
ICICI Bank Limited	4.48%
HDFC Bank Limited	4.16%
IndusInd Bank Limited	1.51%
Union Bank of India	1.35%
State Bank of India	1.13%
Utkarsh Small Finance Bank Ltd	0.47%
Consumer Durables	7.30%
Voltas Limited	2.01%
Dixon Technologies (India) Limited	1.76%
V-Guard Industries Limited	1.47%
Whirlpool of India Limited	1.23%
La Opala RG Limited	0.37%
Somany Ceramics Limited	0.35%
Butterfly Gandhimathi Appliances Ltd	0.10%
Electrical Equipment	7.00%
ABB India Limited	1.73%
Hitachi Energy India Limited	1.61%
Thermax Limited	1.44%
TRIVENI TURBINE LTD	1.33%
TD Power Systems Limited	0.89%
Pharmaceuticals & Biotechnology	6.67%
Sun Pharmaceutical Industries Limited	1.84%
Torrent Pharmaceuticals Limited	1.50%
Sanofi India Limited	1.36%
Ajanta Pharmaceuticals Limited	1.21%
Abbott India Limited	0.76%
Finance	5.16%
Bajaj Finance Limited	1.56%

Issuer	% to Net Assets
Cholamandalam Financial Holdings Limited	1.14%
LIC Housing Finance Limited	0.90%
SBFC Finance Ltd	0.88%
Home First Finance Company India Limited	0.68%
IT - Software	5.02%
Infosys Limited	2.97%
Coforge Limited	1.36%
HCL Technologies Limited	0.69%
Auto Components	4.31%
CIE Automotive India Ltd	1.81%
SJS Enterprises Pvt Limited	1.01%
Craftsman Automation Ltd	0.98%
Sona BLW Precision Forgings Limited	0.52%
Petroleum Products	4.19%
Reliance Industries Limited	4.19%
Automobiles	4.08%
Mahindra & Mahindra Limited	1.62%
Bajaj Auto Limited	1.37%
Tata Motors Limited	1.08%
Cement & Cement Products	3.68%
ACC Limited	2.17%
UltraTech Cement Limited	1.51%
Insurance	3.61%
Max Financial Services Limited	1.81%
Star Health & Allied Insurance Limited	1.80%
Construction	3.42%
Larsen & Toubro Limited	2.24%
Ahluwalia Contracts (India) Limited	1.19%
Industrial Products	3.13%



Issuer	% to Net Assets
Cummins India Limited	1.97%
TIMKEN INDIA LTD	0.88%
Mold-Tek Packaging Limited	0.28%
Healthcare Services	2.74%
Fortis Healthcare Limited	1.97%
Jupiter Life Line Hospitals Ltd	0.77%
Transport Services	2.73%
Container Corporation of India Limited	1.41%
Gateway Distriparks Limited	1.31%
Beverages	2.60%
United Spirits Limited	1.43%
Radico Khaitan Limited	1.17%
Telecom - Services	2.37%
Bharti Airtel Limited	2.37%
Leisure Services	2.37%
The Indian Hotels Company Limited	1.61%
Westlife Development Ltd	0.75%
Power	2.28%
NTPC Limited	2.28%
Retailing	2.20%
Zomato Limited	1.26%
Go Fashion India Limited	0.91%
Vedant Fashions Private Limited	0.03%
Realty	2.16%

Issuer	% to Net Assets
Brigade Enterprises Limited	2.16%
IT - Services	2.15%
Cyient Limited	1.30%
Tata Technologies Ltd	0.85%
Food Products	1.13%
Britannia Industries Limited	1.13%
Non - Ferrous Metals	1.10%
Hindalco Industries Limited	1.10%
Oil	1.03%
Oil & Natural Gas Corporation Limited	1.03%
Chemicals & Petrochemicals	0.86%
Vinati Organics Limited	0.86%
Personal Products	0.83%
Godrej Consumer Products Limited	0.83%
Gas	0.80%
Gujarat Gas Limited	0.80%
Industrial Manufacturing	0.32%
Kaynes Technology India Ltd	0.32%
Cash & Current Assets	1.67%
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 16.6100

	Since Inception	5 Years	3 Years	1 Year
Inception - May 07, 2021				
Aditya Birla Sun Life Multi-Cap Fund	19.11%	NA	NA	38.87%
Value of Std Investment of ₹ 10,000	16610	NA	NA	13900
Benchmark - NIFTY 500 Multicap 50:25:25 TRI	21.79%	NA	NA	47.88%
Value of Std Investment of ₹ 10,000	17690	NA	NA	14756
Additional Benchmark - Nifty 50 TRI	16.58%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	15589	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnikar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	16.6100	17.3700
IDCW²:	16.6100	17.3700

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	350000	NA	NA	120000
Market Value of amount Invested	462263	NA	NA	140436
Scheme Returns (CAGR)	19.63%	NA	NA	33.64%
NIFTY 500 Multicap 50:25:25 TRI returns# (CAGR)	23.44%	NA	NA	40.06%
Nifty 50 TRI returns## (CAGR)	16.92%	NA	NA	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is May 07, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Manager

Mr. Vishal Gajwani & Mr. Dhaval Joshi

Date of Allotment

May 31, 2007

Benchmark

S&P BSE 250 SmallCap TRI

Managing Fund Since

October 04, 2022 & November 21, 2022

Experience in Managing the Fund

1.5 years & 1.4 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Small Cap Fund

Investment Style

Large Cap			
Mid Cap	■		
Small Cap	■		
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

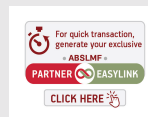
AUM

Monthly Average AUM	₹	4819.78	Crores
AUM as on last day	₹	4444.20	Crores

Total Expense Ratio (TER)

Regular	1.89%
Direct	0.74%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Standard Deviation	15.17%
Sharpe Ratio	0.75
Beta	0.84
Portfolio Turnover	0.58

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Industrial Products	9.68%
RR Kabel Ltd	2.40%
Prince Pipes & Fittings Limited	1.61%
Kirloskar Pneumatic Co Ltd	1.56%
RHI Magnesita India Limited	1.55%
Carborundum Universal Limited	1.04%
INOX India Ltd	0.89%
IFGL Refractories Limited	0.63%
Auto Components	7.33%
Sona BLW Precision Forgings Limited	1.33%
SJS Enterprises Pvt Limited	1.18%
CEAT Limited	0.93%
Minda Corporation Limited	0.92%
Endurance Technologies Limited	0.77%
Steel Strips Wheels Ltd	0.74%
Craftsman Automation Ltd	0.60%
Sundram Fasteners Limited	0.48%
Rolex Rings Limited	0.38%
Consumer Durables	6.34%
Whirlpool of India Limited	1.42%
VIP Industries Limited	1.23%
Kajaria Ceramics Limited	1.06%
Stylam Industries Ltd	1.00%
SHEELA FOAM LIMITED	0.79%
Orient Electric Ltd.	0.51%
Butterfly Gandhimathi Appliances Ltd	0.32%
Electrical Equipment	5.82%
Hitachi Energy India Limited	2.85%
TD Power Systems Limited	2.38%
Exicom Tele-Systems Ltd	0.36%
TRIVENI TURBINE LTD	0.23%
Realty	5.20%
Brigade Enterprises Limited	1.76%
Sobha Limited	1.27%
Sunteck Realty Limited	1.03%

Issuer	% to Net Assets
Prestige Estates Projects Limited	0.63%
KEYSTONE REALTORS LIMITED	0.51%
IT - Software	5.09%
Birlasoft Limited	1.53%
Latent View Analytics Limited	1.14%
Sonata Software Limited	1.09%
Rategain Travel Technologies Limited	1.03%
Coforge Limited	0.30%
Finance	4.82%
Cholamandalam Financial Holdings Limited	1.75%
Fusion Micro Finance Ltd	1.26%
Repco Home Finance Limited	0.95%
Home First Finance Company India Limited	0.86%
Pharmaceuticals & Biotechnology	3.90%
Sanofi India Limited	2.10%
ALEMBIC PHARMACEUTICALS LIMITED	1.14%
Eris Lifesciences Limited	0.65%
Chemicals & Petrochemicals	3.81%
Navin Fluorine International Limited	2.33%
Clean Science & Technology Limited	1.07%
Neogen Chemicals Ltd	0.40%
Industrial Manufacturing	3.78%
Tega Industries Limited	1.75%
Praj Industries Limited	1.60%
Cyient DLM Ltd	0.43%
Commercial Services & Supplies	3.77%
TeamLease Services Limited	2.13%
CMS Info Systems Limited	1.64%
Construction	3.33%
Kalpataru Projects International Ltd.	1.25%
PNC Infratech Limited	1.16%
Power Mech Projects Limited	0.93%
Textiles & Apparels	3.10%
Gokaldas Exports Ltd	1.53%
Welspun Living Limited	0.90%



Issuer	% to Net Assets
K.P.R. Mill Limited	0.67%
Cement & Cement Products	2.97%
JK Cement Limited	2.38%
Orient Cement Limited	0.59%
Banks	2.67%
Indian Bank	0.89%
Bank of India	0.77%
RBL Bank Limited	0.72%
Axis Bank Limited	0.29%
Retailing	2.44%
Go Fashion India Limited	1.93%
Sai Silks Kalamandir Ltd	0.51%
Insurance	2.29%
Star Health & Allied Insurance Limited	1.55%
Medi Assist Healthcare Services Ltd	0.74%
Healthcare Services	2.25%
Krishna Institute of Medical Sciences Ltd	1.20%
Fortis Healthcare Limited	1.05%
IT - Services	2.20%
Cyient Limited	1.29%
eMUDHRA LTD	0.90%
Agricultural Commercial & Construction Vehicles	1.78%
BEML Limited	1.78%
Agricultural Food & other Products	1.75%
CCL Products (India) Limited	1.75%
Power	1.40%
NLC India Limited	1.40%
Transport Services	1.36%
Gateway Distriparks Limited	0.77%
Container Corporation of India Limited	0.59%
Beverages	1.25%
Radico Khaitan Limited	1.25%
Minerals & Mining	1.12%
Moil Limited	1.12%
Food Products	1.10%
Bikaji Foods International Ltd	1.10%

Issuer	% to Net Assets
Paper Forest & Jute Products	1.03%
Century Textiles & Industries Limited	1.03%
Personal Products	0.92%
Emami Limited	0.72%
Honasa Consumer Ltd	0.20%
Capital Markets	0.86%
ICICI Securities Limited	0.38%
Central Depository Services (India) Limited	0.28%
Anand Rathi Wealth Limited	0.20%
Entertainment	0.82%
PVR Limited	0.82%
IT - Hardware	0.80%
Netweb Technologies	0.80%
Leisure Services	0.70%
Chalet Hotels Limited	0.70%
Financial Technology (Fintech)	0.56%
PB Fintech Limited	0.56%
Automobiles	0.36%
Landmark Cars Ltd	0.36%
Household Products	0.14%
Flair Writing Industries Ltd	0.14%
Cash & Current Assets	3.29%
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 72.3188

Inception - May 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Small Cap Fund	12.46%	15.09%	19.30%	45.97%
Value of Std Investment of ₹ 10,000	72319	20221	16987	14612
Benchmark - S&P BSE 250 SmallCap TRI	10.71%	21.70%	27.55%	59.72%
Value of Std Investment of ₹ 10,000	55450	26706	20723	15931
Additional Benchmark - Nifty 50 TRI	11.59%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	63377	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	72.3188	81.0882
IDCW ¹ :	34.1842	65.0056

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2030000	600000	360000	120000
Market Value of amount Invested	8626756	1058612	476504	136993
Scheme Returns (CAGR)	15.37%	22.98%	19.20%	27.77%
S&P BSE 250 SmallCap TRI returns## (CAGR)	14.60%	30.37%	27.23%	41.54%
Nifty 50 TRI returns## (CAGR)	13.36%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is May 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

March 27, 2008

Benchmark

Nifty 500 TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

1.6 years & 1.4 Years

SIP

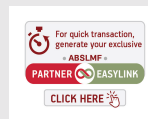
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Value Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5681.89	Crores
AUM as on last day	₹	5683.63	Crores

Total Expense Ratio (TER)

Regular	1.89%
Direct	1.01%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	15.76%
Sharpe Ratio	1.00
Beta	1.05
Portfolio Turnover	0.58

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	16.28%
State Bank of India	3.35%
ICICI Bank Limited	3.24%
Axis Bank Limited	2.30%
IndusInd Bank Limited	2.19%
RBL Bank Limited	1.46%
Bank of Baroda	1.46%
The Federal Bank Limited	1.24%
Bank of India	1.04%
IT - Software	8.30%
Infosys Limited	3.95%
LTI Mindtree Limited	1.18%
HCL Technologies Limited	0.99%
Sonata Software Limited	0.91%
Wipro Limited	0.81%
Birlasoft Limited	0.45%
Auto Components	7.69%
Ramkrishna Forgings Limited	2.88%
Minda Corporation Limited	2.83%
Pricol Limited	1.59%
Craftsman Automation Ltd	0.40%
Pharmaceuticals & Biotechnology	7.60%
Sun Pharmaceutical Industries Limited	3.57%
Strides Pharma Science Limited	2.10%
Granules India Limited	1.93%
Construction	5.07%
Larsen & Toubro Limited	2.08%
Kalpataru Projects International Ltd.	1.99%
Power Mech Projects Limited	1.01%

Issuer	% to Net Assets
Finance	5.00%
Shriram Finance Ltd	2.04%
LIC Housing Finance Limited	1.45%
Poonawalla Fincorp Limited	1.11%
Manappuram Finance Limited	0.32%
Power Finance Corporation Limited	0.08%
Industrial Products	4.73%
WELSPUN CORP LIMITED	2.75%
Carborundum Universal Limited	1.98%
Petroleum Products	4.20%
Reliance Industries Limited	3.24%
Hindustan Petroleum Corporation Limited	0.96%
Cement & Cement Products	4.19%
Ambuja Cements Limited	1.94%
Orient Cement Limited	1.30%
Dalmia Bharat Limited	0.95%
Power	4.07%
NTPC Limited	2.58%
NLC India Limited	1.29%
JSW Energy Limited	0.19%
Gas	3.55%
GAIL (India) Limited	1.56%
Indraprastha Gas Limited	1.15%
Mahanagar Gas Limited	0.84%
Realty	2.91%
Sobha Limited	1.25%
Oberoi Realty Limited	0.57%
Anant Raj Ltd	0.56%
DLF Limited	0.53%



Issuer	% to Net Assets
Ferrous Metals	2.44%
Jindal Steel & Power Limited	1.57%
Steel Authority of India Limited	0.88%
Diversified FMCG	2.27%
ITC Limited	2.27%
Insurance	1.98%
Max Financial Services Limited	1.12%
SBI Life Insurance Company Limited	0.86%
Automobiles	1.90%
Tata Motors Limited	1.20%
Hero MotoCorp Limited	0.70%
Industrial Manufacturing	1.58%
Praj Industries Limited	0.86%
Honeywell Automation India Limited	0.72%
Textiles & Apparels	1.54%
Welspun Living Limited	0.83%
K.P.R. Mill Limited	0.71%
Chemicals & Petrochemicals	1.39%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.55%
Anupam Rasayan India Limited	0.44%
IG Petrochemicals limited	0.39%
Agricultural Food & other Products	1.34%
Balrampur Chini Mills Limited	0.98%
Nath Bio-Genes (India) Limited	0.25%
Gulshan Polyols Limited	0.10%
IT - Services	1.24%

Issuer	% to Net Assets
Cyient Limited	1.24%
Oil	1.18%
Oil & Natural Gas Corporation Limited	1.18%
Leisure Services	1.18%
Chalet Hotels Limited	1.18%
Telecom - Services	1.08%
Tata Communications Limited	1.08%
Capital Markets	1.07%
Multi Commodity Exchange of India Limited	1.07%
Retailing	1.04%
Aditya Birla Fashion and Retail Limited	1.04%
Consumable Fuels	1.03%
Coal India Limited	1.03%
Paper Forest & Jute Products	0.70%
Tamil Nadu Newsprint & Papers Limited	0.70%
Minerals & Mining	0.51%
NMDC Limited	0.51%
Aerospace & Defense	0.50%
MTAR Technologies Limited	0.50%
Transport Infrastructure	0.35%
JSW Infrastructure Ltd	0.35%
Household Products	0.30%
DOMS Industries Limited	0.30%
Cash & Current Assets	1.82%
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 111.7307

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 27, 2008				
Aditya Birla Sun Life Pure Value Fund	16.26%	16.36%	23.62%	55.91%
Value of Std Investment of ₹ 10,000	111731	21364	18903	15610
Benchmark - Nifty 500 TRI	12.18%	17.19%	19.32%	40.75%
Value of Std Investment of ₹ 10,000	62979	22112	16970	14049
Additional Benchmark - Nifty 50 TRI	11.35%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	55902	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	111.7307	124.4166
IDCW ¹ :	42.1788	76.1382

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1930000	600000	360000	120000
Market Value of amount Invested	8748227	1125785	532029	147905
Scheme Returns (CAGR)	16.90%	25.55%	27.25%	46.64%
Nifty 500 TRI returns# (CAGR)	14.84%	21.66%	20.57%	36.73%
Nifty 50 TRI returns## (CAGR)	13.77%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is March 27, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Harish Krishnan

Date of Allotment

January 31, 2015

Benchmark

S&P BSE India Manufacturing TRI

Managing Fund Since

November 03, 2023

Experience in Managing the Fund

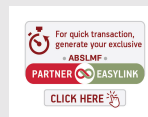
0.4 years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	855.72	Crores
AUM as on last day	₹	872.99	Crores

Total Expense Ratio (TER)

Regular	2.37%
Direct	1.49%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.09%
Sharpe Ratio	0.70
Beta	0.91
Portfolio Turnover	0.14

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Industrial Products	11.49%
Cummins India Limited	3.90%
Shyam Metals & Energy Limited	2.52%
AIA Engineering Limited	2.38%
Happy Forgings Ltd	1.45%
Greaves Cotton Limited	0.77%
TIMKEN INDIA LTD	0.48%
Automobiles	9.11%
Mahindra & Mahindra Limited	3.30%
Maruti Suzuki India Limited	3.10%
Eicher Motors Limited	1.36%
Hero MotoCorp Limited	1.35%
Consumer Durables	9.05%
Titan Company Limited	3.48%
Voltas Limited	3.13%
Asian Paints Limited	1.63%
Hindware Home Innovation Limited	0.80%
Pharmaceuticals & Biotechnology	8.51%
Sun Pharmaceutical Industries Limited	2.85%
Strides Pharma Science Limited	2.79%
Glenmark Pharmaceuticals Limited	2.20%
Aarti Pharmed Labs Ltd	0.39%
Solara Active Pharma Sciences Limited	0.28%
Beverages	7.19%
United Breweries Limited	2.94%
Radico Khaitan Limited	2.49%
United Spirits Limited	1.75%
Petroleum Products	6.24%
Reliance Industries Limited	6.24%
Construction	5.39%
Larsen & Toubro Limited	5.39%
Auto Components	5.21%
Bharat Forge Limited	2.07%
Endurance Technologies Limited	1.55%
CIE Automotive India Ltd	0.90%

Issuer	% to Net Assets
Sansera Engineering Ltd	0.68%
Aerospace & Defense	4.96%
Bharat Electronics Limited	4.96%
Diversified FMCG	4.44%
ITC Limited	2.70%
Hindustan Unilever Limited	1.75%
Paper Forest & Jute Products	4.21%
Century Textiles & Industries Limited	4.21%
Ferrous Metals	3.67%
Tata Steel Limited	3.67%
Electrical Equipment	2.99%
TD Power Systems Limited	1.61%
TRIVENI TURBINE LTD	1.38%
Non - Ferrous Metals	2.57%
Hindalco Industries Limited	2.57%
Chemicals & Petrochemicals	2.50%
Aarti Industries Limited	2.50%
Industrial Manufacturing	2.08%
GMM Pfaunder Limited	2.08%
Agricultural Food & other Products	1.91%
Tata Consumer Products Limited	1.91%
Cement & Cement Products	1.68%
ACC Limited	1.43%
HeidelbergCement India Limited	0.25%
Minerals & Mining	1.62%
NMDC Limited	1.62%
Textiles & Apparels	1.19%
Kewal Kiran Clothing Limited	1.19%
Household Products	1.02%
DOMS Industries Limited	1.02%
Cash & Current Assets	2.97%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 27.1000

Inception - January 31, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Manufacturing Equity Fund	11.49%	15.84%	17.01%	46.65%
Value of Std Investment of ₹ 10,000	27100	20894	16026	14680
Benchmark - S&P BSE India Manufacturing TRI	13.43%	20.05%	24.98%	50.94%
Value of Std Investment of ₹ 10,000	31722	24945	19496	15060
Additional Benchmark - Nifty 50 TRI	12.04%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	28337	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Harish Krishnan is 4. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or From any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	27.1000	29.4300
IDCW ² :	18.4500	19.9100

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1100000	600000	360000	120000
Market Value of amount Invested	2147526	985898	485477	145310
Scheme Returns (CAGR)	14.10%	20.03%	20.54%	42.08%
S&P BSE India Manufacturing TRI returns# (CAGR)	18.24%	26.32%	29.15%	51.04%
Nifty 50 TRI returns## (CAGR)	15.34%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is January 31, 2015, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 14, 2013

Benchmark

Nifty Financial Services TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Experience in Managing the Fund

8.6 years & 1.4 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	3004.65	Crores
AUM as on last day	₹	2989.64	Crores

Total Expense Ratio (TER)

Regular	1.99%
Direct	1.03%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	15.45%
Sharpe Ratio	0.46
Beta	0.91
Portfolio Turnover	0.44

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	62.90%
ICICI Bank Limited	18.26%
HDFC Bank Limited	16.65%
Axis Bank Limited	5.95%
State Bank of India	5.92%
Bank of India	2.87%
The Federal Bank Limited	2.77%
Bank of Baroda	2.69%
AU Small Finance Bank Limited	2.26%
RBL Bank Limited	1.71%
Kotak Mahindra Bank Limited	1.61%
IndusInd Bank Limited	0.76%
Utkarsh Small Finance Bank Ltd	0.76%
Bandhan Bank Limited	0.49%
The Jammu & Kashmir Bank Limited	0.21%
Finance	27.01%
Bajaj Finance Limited	6.15%
Poonawalla Fincorp Limited	3.77%
Shriram Finance Ltd	3.62%
Repco Home Finance Limited	2.81%
Cholamandalam Financial Holdings Limited	2.48%
LIC Housing Finance Limited	2.31%
Manappuram Finance Limited	1.27%

Issuer	% to Net Assets
SBFC Finance Ltd	1.24%
Fusion Micro Finance Ltd	1.15%
Mahindra & Mahindra Financial Services Limited	1.03%
Home First Finance Company India Limited	0.55%
Cholamandalam Investment and Finance Company Limited	0.36%
Ujjivan Financial Services Limited	0.28%
Insurance	4.60%
ICICI Lombard General Insurance Company Limited	1.72%
SBI Life Insurance Company Limited	1.61%
Max Financial Services Limited	0.84%
HDFC Life Insurance Company Limited	0.43%
Capital Markets	3.92%
Computer Age Management Services Limited	2.64%
Central Depository Services (India) Limited	1.28%
MUTUAL FUNDS	0.44%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.44%
Financial Technology (Fintech)	0.13%
One 97 Communications Limited	0.13%
Cash & Current Assets	1.00%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 50.1400

Inception - Dec 14, 2013	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking and Financial Services Fund	16.94%	11.19%	14.97%	30.27%
Value of Std Investment of ₹ 10,000	50140	17014	15203	13037
Benchmark - Nifty Financial Services TRI	16.50%	11.55%	11.03%	17.52%
Value of Std Investment of ₹ 10,000	48156	17276	13679	11741
Additional Benchmark - Nifty 50 TRI	14.68%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	40941	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Scheme managed by Mr. Dhaval Gala is 7. Total Scheme managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	50.1400	55.5600
IDCW ¹ :	21.0600	28.1400

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1240000	600000	360000	120000
Market Value of amount Invested	2658852	908256	451492	130635
Scheme Returns (CAGR)	14.11%	16.66%	15.37%	17.14%
Nifty Financial Services TRI returns# (CAGR)	14.24%	13.36%	10.61%	11.37%
Nifty 50 TRI returns## (CAGR)	14.86%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is December 14, 2013, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

February 26, 2003

Benchmark Tier I

Nifty 500 TRI

Tier II Benchmark

Nifty Dividend Opportunities 50 Index TRI

Managing Fund Since

April 01, 2022 & November 21, 2022

Experience in Managing the Fund

2.0 Years & 1.4 Years

SIP

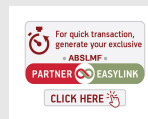
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Dividend Yield Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	1285.58	Crores
AUM as on last day	₹	1271.17	Crores

Total Expense Ratio (TER)

Regular	2.26%
Direct	1.49%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	14.09%
Sharpe Ratio	1.32
Beta	0.92
Portfolio Turnover	0.40

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	14.00%
Infosys Limited	5.64%
Tata Consultancy Services Limited	2.72%
HCL Technologies Limited	1.58%
LTI Mindtree Limited	1.05%
Tech Mahindra Limited	0.90%
Coforge Limited	0.90%
Persistent Systems Ltd	0.62%
Birlasoft Limited	0.58%
Power	9.38%
NTPC Limited	4.05%
NLC India Limited	2.43%
Power Grid Corporation of India Limited	2.14%
CESC Limited	0.77%
Banks	9.14%
HDFC Bank Limited	3.42%
Bank of India	1.62%
The Federal Bank Limited	1.37%
State Bank of India	1.19%
Bank of Baroda	1.18%
The Jammu & Kashmir Bank Limited	0.35%
Finance	6.54%
Shriram Finance Ltd	2.04%
LIC Housing Finance Limited	1.82%
Manappuram Finance Limited	1.53%
SBFC Finance Ltd	0.97%
REC Limited	0.18%
Capital Markets	6.47%
Multi Commodity Exchange of India Limited	2.61%
Computer Age Management Services Limited	2.07%
ICICI Securities Limited	0.92%
Central Depository Services (India) Limited	0.86%
Automobiles	5.02%

Issuer	% to Net Assets
Hero MotoCorp Limited	2.53%
Bajaj Auto Limited	2.48%
Consumable Fuels	4.78%
Coal India Limited	4.78%
FRANCE	3.90%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.98%
L'OREAL	1.92%
Diversified FMCG	3.65%
ITC Limited	2.82%
Hindustan Unilever Limited	0.83%
Petroleum Products	3.37%
Bharat Petroleum Corporation Limited	2.37%
Castrol India Limited	1.00%
Aerospace & Defense	3.34%
Bharat Electronics Limited	1.84%
Hindustan Aeronautics Limited	1.50%
United States of America	3.04%
Starbucks ORD	1.68%
Accenture PLC	1.36%
Commercial Services & Supplies	2.77%
CMS Info Systems Limited	2.77%
Gas	2.69%
GAIL (India) Limited	1.02%
Mahanagar Gas Limited	0.90%
Indraprastha Gas Limited	0.77%
Oil	2.44%
Oil & Natural Gas Corporation Limited	2.44%
Textiles & Apparels	2.29%
Kewal Kiran Clothing Limited	2.29%
Fertilizers & Agrochemicals	2.09%
Dhanuka Agritech Limited	1.47%
Bayer Cropscience Limited	0.62%
Industrial Products	1.67%



Issuer	% to Net Assets
RHI Magnesita India Limited	1.67%
Minerals & Mining	1.60%
NMDC Limited	1.60%
Consumer Durables	1.46%
Blue Star Limited	0.94%
Akzo Nobel India Limited	0.52%
Non - Ferrous Metals	1.32%
National Aluminium Company Limited	1.32%
Pharmaceuticals & Biotechnology	1.24%
Sanofi India Limited	1.24%
Food Products	1.02%
Avanti Feeds Limited	0.53%
Britannia Industries Limited	0.49%

Issuer	% to Net Assets
Realty	0.83%
Anant Raj Ltd	0.83%
Personal Products	0.78%
Emami Limited	0.78%
Paper Forest & Jute Products	0.64%
Tamil Nadu Newsprint & Papers Limited	0.64%
Agricultural Food & other Products	0.60%
Balrampur Chini Mills Limited	0.60%
Ferrous Metals	0.51%
Tata Steel Limited	0.51%
Transport Services	0.41%
InterGlobe Aviation Limited	0.41%
Cash & Current Assets	3.01%
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 394.3700

	Since Inception	5 Years	3 Years	1 Year
Inception - Feb 26, 2003				
Aditya Birla Sun Life Dividend Yield Fund	19.02%	19.62%	26.48%	47.34%
Value of Std Investment of ₹ 10,000	394370	24544	20245	14749
Benchmark - Nifty 500 TRI	18.48%	17.19%	19.32%	40.75%
Value of Std Investment of ₹ 10,000	358005	2212	16970	14049
Benchmark - Nifty Dividend Opportunities 50 Index TRI	NA	19.09%	25.95%	50.54%
Value of Std Investment of ₹ 10,000	NA	23965	19954	15020
Additional Benchmark - Nifty 50 TRI	17.16%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	2,82,491	20,356	15,736	13,008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	394.3700	428.6000
IDCW¹:	25.5800	45.9300

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2540000	600000	360000	120000
Market Value of amount Invested	16604069	1136717	532471	146386
Scheme Returns (CAGR)	15.39%	25.95%	27.31%	43.96%
Nifty 500 TRI returns# (CAGR)	15.19%	21.66%	20.57%	36.73%
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	NA	26.87%	29.84%	51.82%
Nifty 50 TRI returns## (CAGR)	14.41%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is February 26, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
For SIP calculations above, the data assumes the investment of ₹10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Manager

Mr. Mahesh Patil, Mr. Jonas Bhutta & Mr. Dhaval Joshi

Date of Allotment

March 17, 2006

Benchmark

Nifty Infrastructure TRI

Managing Fund Since

September 22, 2022, September 22, 2022 & November 21, 2022

Experience in Managing the Fund

1.6 years, 1.5 years & 1.4 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



INVEST NOW

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	966.72	Crores
AUM as on last day	₹	985.75	Crores

Total Expense Ratio (TER)

Regular	2.30%
Direct	1.34%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	15.25%
Sharpe Ratio	1.34
Beta	0.84
Portfolio Turnover	0.41

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Construction	24.32%
Larsen & Toubro Limited	8.82%
PNC Infratech Limited	2.66%
Ahluwalia Contracts (India) Limited	2.26%
Kalpataru Projects International Ltd.	2.26%
NCC Limited	2.07%
Power Mech Projects Limited	1.76%
H.G. Infra Engineering Limited	1.74%
GR Infraprojects Limited	1.63%
Engineers India Limited	1.11%
Industrial Products	6.97%
Carborundum Universal Limited	2.12%
RHI Magnesita India Limited	1.70%
INOX India Ltd	1.58%
Kirloskar Pneumatic Co Ltd	1.57%
Banks	6.69%
State Bank of India	2.95%
Axis Bank Limited	1.57%
HDFC Bank Limited	1.39%
ICICI Bank Limited	0.78%
Telecom - Services	5.42%
Bharti Airtel Limited	5.15%
Bharti Airtel Limited	0.27%
Power	5.40%
NTPC Limited	4.09%
NLC India Limited	1.31%
Cement & Cement Products	5.17%
UltraTech Cement Limited	2.81%
JK Cement Limited	1.67%

Issuer	% to Net Assets
Dalmia Bharat Limited	0.70%
Electrical Equipment	4.93%
ABB India Limited	1.59%
TD Power Systems Limited	1.55%
Thermax Limited	0.96%
Siemens Limited	0.83%
Petroleum Products	4.68%
Reliance Industries Limited	4.68%
Aerospace & Defense	4.60%
Bharat Electronics Limited	1.54%
MTAR Technologies Limited	1.22%
Hindustan Aeronautics Limited	1.11%
Data Patterns India Private Limited	0.74%
Industrial Manufacturing	3.93%
Tega Industries Limited	1.87%
Honeywell Automation India Limited	1.49%
Cyient DLM Ltd	0.57%
Transport Infrastructure	3.25%
Adani Ports and Special Economic Zone Limited	2.05%
JSW Infrastructure Ltd	1.20%
Realty	3.20%
DLF Limited	2.00%
Sobha Limited	1.20%
Gas	2.95%
Indraprastha Gas Limited	1.54%
Gujarat Gas Limited	1.41%
Leisure Services	2.79%
Chalet Hotels Limited	1.75%
SAMHI Hotels Ltd	1.04%





Issuer	% to Net Assets
Transport Services	2.79%
InterGlobe Aviation Limited	1.17%
Container Corporation of India Limited	1.13%
Delhivery Ltd	0.49%
Oil	1.50%
Oil & Natural Gas Corporation Limited	1.50%
Auto Components	1.35%
Sundram Fasteners Limited	1.35%
Healthcare Services	1.30%
Apollo Hospitals Enterprise Limited	1.30%
Consumable Fuels	1.25%

Issuer	% to Net Assets
Coal India Limited	1.25%
Agricultural Commercial & Construction Vehicles	1.01%
Escorts Kubota Limited	1.01%
Ferrous Metals	0.69%
Jindal Steel & Power Limited	0.69%
EQUITY FUTURE	0.50%
Axis Bank Limited	0.50%
Cash & Current Assets	5.31%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 83.5800

Inception - Mar 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Infrastructure Fund	12.48%	20.88%	28.27%	58.13%
Value of Std Investment of ₹ 10,000	83580	25860	21117	15833
Benchmark - Nifty Infrastructure TRI	8.20%	22.74%	28.27%	65.67%
Value of Std Investment of ₹ 10,000	41463	27873	21076	16521
Additional Benchmark - S&P BSE SENSEX TRI	12.70%	15.10%	15.57%	26.66%
Value of Std Investment of ₹ 10,000	86480	20205	15423	12650

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Jonas Bhutta is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	83.5800	91.1100
IDCW²:	26.3300	43.8000

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2170000	600000	360000	120000
Market Value of amount Invested	9164337	1280214	573214	151556
Scheme Returns (CAGR)	14.25%	30.98%	32.87%	53.12%
Nifty Infrastructure TRI returns# (CAGR)	10.98%	30.00%	34.25%	71.66%
S&P BSE SENSEX TRI returns## (CAGR)	13.46%	17.75%	15.82%	24.09%

Past Performance may or may not be sustained in future. The fund's inception date is March 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

January 15, 2000

Benchmark

S&P BSE Teck TRI

Managing Fund Since

January 16, 2014 & November 21, 2022

Experience in Managing the Fund

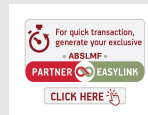
10.2 years & 1.4 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	4676.49	Crores
AUM as on last day	₹	4563.30	Crores

Total Expense Ratio (TER)

Regular	1.89%
Direct	0.75%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	17.99%
Sharpe Ratio	0.50
Beta	0.96
Portfolio Turnover	0.31

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	65.42%
Infosys Limited	22.09%
Tata Consultancy Services Limited	11.03%
HCL Technologies Limited	7.27%
LTIMindtree Limited	6.71%
Coforge Limited	3.35%
Sonata Software Limited	2.77%
Tech Mahindra Limited	2.53%
Rategain Travel Technologies Limited	2.15%
Wipro Limited	1.92%
Latent View Analytics Limited	1.69%
Birlasoft Limited	0.89%
Persistent Systems Ltd	0.83%
KPIT Technologies Limited	0.80%
Tanla Platforms Limited	0.77%
Mphasis Limited	0.62%
Telecom - Services	9.18%
Bharti Airtel Limited	8.01%
Tata Communications Limited	0.76%
Bharti Airtel Limited	0.41%
United States of America	5.32%
Cognizant Technology Solutions CI A Com Stk	1.87%
MICROSOFT CORPORATION	1.15%
Adobe Inc	1.06%
Apple Inc.	0.81%
Accenture PLC	0.42%
IT - Services	5.04%

Issuer	% to Net Assets
Cyient Limited	5.04%
Retailing	4.92%
Zomato Limited	2.74%
Indiamart InterMesh Limited	2.09%
FSN E-Commerce Ventures Limited	0.09%
Commercial Services & Supplies	3.44%
CMS Info Systems Limited	2.20%
Firstsource Solutions Limited	1.24%
Industrial Manufacturing	1.41%
Honeywell Automation India Limited	0.78%
Cyient DLM Ltd	0.63%
Entertainment	0.82%
Zee Entertainment Enterprises Limited	0.82%
Exchange Traded Fund	0.40%
ADITYA BIRLA SUN LIFE NIFTY IT ETF	0.40%
IT - Hardware	0.38%
Netweb Technologies	0.38%
Financial Technology (Fintech)	0.31%
One 97 Communications Limited	0.31%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	3.37%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 155.1000

Inception - Jan 15, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Digital India Fund	11.98%	23.67%	16.82%	32.35%
Value of Std Investment of ₹ 10,000	155100	28991	15950	13245
Benchmark - S&P BSE Teck TRI	NA	18.19%	12.51%	26.67%
Value of Std Investment of ₹ 10,000	NA	23072	14234	12651
Additional Benchmark - Nifty 50 TRI	12.95%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	190996	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	155.1000	172.1000
IDCW ¹ :	44.0500	59.0700

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2910000	600000	360000	120000
Market Value of amount Invested	32093753	1080670	445474	136298
Scheme Returns (CAGR)	16.66%	23.84%	14.42%	26.59%
S&P BSE Teck TRI returns# (CAGR)	NA	17.75%	11.08%	26.96%
Nifty 50 TRI returns## (CAGR)	14.85%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is January 15, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

August 05, 2005

Benchmark

NIFTY India Consumption TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Fund Category

Sectoral/Thematic

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	4715.16	Crores
AUM as on last day	₹	4796.85	Crores

Total Expense Ratio (TER)

Regular	1.88%
Direct	0.76%

Including additional expenses and goods and service tax on management fees.

Experience in Managing the Fund

8.6 years & 1.4 Years



Other Parameters

Standard Deviation	12.06%
Sharpe Ratio	0.86
Beta	0.83
Portfolio Turnover	0.17

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	14.13%
ICICI Bank Limited	4.99%
HDFC Bank Limited	3.79%
Axis Bank Limited	2.39%
IndusInd Bank Limited	1.15%
Kotak Mahindra Bank Limited	1.15%
AU Small Finance Bank Limited	0.66%
Automobiles	12.20%
Maruti Suzuki India Limited	3.35%
Tata Motors Limited	3.05%
TVS Motor Company Limited	2.46%
Mahindra & Mahindra Limited	2.06%
Hero MotoCorp Limited	1.27%
Retailing	11.12%
Avenue Supermarts Limited	3.02%
Trent Limited	2.90%
Zomato Limited	1.39%
Info Edge (India) Limited	1.26%
Go Fashion India Limited	0.94%
FSN E-Commerce Ventures Limited	0.87%
Aditya Birla Fashion and Retail Limited	0.74%
Consumer Durables	10.00%
Volta Limited	1.44%
Whirlpool of India Limited	1.36%
Titan Company Limited	1.26%
Cello World Ltd	0.90%
Metro Brands Limited	0.89%
Havells India Limited	0.81%
V-Guard Industries Limited	0.80%
Bata India Limited	0.70%
VIP Industries Limited	0.61%
Crompton Greaves Consumer Electricals Limited	0.56%

Issuer	% to Net Assets
Campus Activewear Limited	0.48%
Butterfly Gandhimathi Appliances Ltd	0.21%
Diversified FMCG	7.69%
ITC Limited	5.02%
Hindustan Unilever Limited	2.67%
Personal Products	6.30%
Godrej Consumer Products Limited	1.67%
Dabur India Limited	1.35%
Procter & Gamble Hygiene and Health Care Limited	1.31%
Gillette India Limited	0.89%
Emami Limited	0.72%
Honasa Consumer Ltd	0.37%
Beverages	4.99%
United Spirits Limited	2.30%
Radico Khaitan Limited	1.57%
United Breweries Limited	1.12%
Pharmaceuticals & Biotechnology	4.49%
Sun Pharmaceutical Industries Limited	1.99%
Sanofi India Limited	1.29%
Torrent Pharmaceuticals Limited	1.21%
Telecom - Services	4.30%
Bharti Airtel Limited	4.30%
Food Products	3.68%
Nestle India Limited	1.93%
Britannia Industries Limited	1.05%
Bikaji Foods International Ltd	0.70%
Finance	3.05%
Bajaj Finserv Limited	1.33%
Cholamandalam Financial Holdings Limited	0.87%
Bajaj Finance Limited	0.78%
Aditya Birla Capital Limited	0.06%
Insurance	2.89%



Issuer	% to Net Assets
SBI Life Insurance Company Limited	1.47%
ICICI Lombard General Insurance Company Limited	0.80%
Max Financial Services Limited	0.62%
Agricultural Food & other Products	2.00%
Tata Consumer Products Limited	2.00%
Cement & Cement Products	1.95%
UltraTech Cement Limited	1.15%
ACC Limited	0.79%
Healthcare Services	1.88%
Fortis Healthcare Limited	1.18%
Apollo Hospitals Enterprise Limited	0.70%
Leisure Services	1.78%
The Indian Hotels Company Limited	0.63%
Jubilant Foodworks Limited	0.62%
Devyani International Limited	0.54%
Realty	1.14%
Phoenix Mills Limited	1.14%
Transport Services	0.94%
InterGlobe Aviation Limited	0.94%
Auto Components	0.88%
MRF Limited	0.88%
Paper Forest & Jute Products	0.81%
Century Textiles & Industries Limited	0.81%

Issuer	% to Net Assets	
Industrial Products	0.74%	
Prince Pipes & Fittings Limited	0.43%	
RR Kabel Ltd	0.31%	
Entertainment	0.49%	
Zee Entertainment Enterprises Limited	0.49%	
Chemicals & Petrochemicals	0.48%	
Pidilite Industries Limited	0.48%	
Financial Technology (Fintech)	0.43%	
PB Fintech Limited	0.43%	
Textiles & Apparels	0.37%	
Page Industries Limited	0.37%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
Cash & Current Assets	1.27%	
Total Net Assets	100.00%	

Investment Performance NAV as on March 31, 2024: ₹ 182.9800

Inception - Aug 05, 2005	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life India GenNext Fund	16.85%	17.27%	18.28%	34.70%
Value of Std Investment of ₹ 10,000	182980	22217	16555	13481
Benchmark - NIFTY India Consumption TRI	NA	17.17%	20.70%	42.95%
Value of Std Investment of ₹ 10,000	NA	22098	17568	14267
Additional Benchmark - S&P BSE SENSEX TRI	14.33%	15.10%	15.57%	26.66%
Value of Std Investment of ₹ 10,000	121687	20205	15423	12650

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	182.9800	206.3600
IDCW*	39.0200	48.8000

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2240000	600000	360000	120000
Market Value of amount Invested	13066950	978720	468563	136972
Scheme Returns (CAGR)	16.62%	19.73%	18.00%	27.73%
NIFTY India Consumption TRI returns# (CAGR)	NA	21.23%	22.58%	39.75%
S&P BSE SENSEX TRI returns## (CAGR)	13.66%	17.75%	15.82%	24.09%

Past Performance may or may not be sustained in future. The fund's inception date is August 05, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Aditya Birla Sun Life International Equity Fund



Wealth Solutions

An open ended equity scheme following international theme by investing predominantly in Global Equities.

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are limited to Rs. 1 crore per investor per day at PAN level w.e.f February 14, 2024

Fund Details

Investment Objective

Aditya Birla Sun Life International Equity Fund seeks to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

October 31, 2007

Benchmark

S&P Global 1200 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.4 Years

Fund Category

Sectoral/Thematic

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	200.53	Crores
AUM as on last day	₹	202.18	Crores

Total Expense Ratio (TER)

Regular	2.53%
Direct	1.95%
Including additional expenses and goods and service tax on management fees.	



Other Parameters

Portfolio Turnover	0.71
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Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
United States of America	57.38%
Ambev SA	2.71%
MarketAxess Holdings Inc	2.17%
The Bank of New York Mellon Corporation	2.14%
Wells Fargo & Co	2.13%
Zimmer Biomet Holdings Inc	2.12%
Equifax Inc	2.10%
Ecolab Inc	2.09%
Teradyne Inc	2.09%
NIKE Inc	2.09%
Taiwan Semiconductor Manufacturing Co Ltd	2.08%
Allegion PLC	2.06%
GILEAD SCIENCES INC	2.05%
CONSTELLATION BRANDS INC-A	2.02%
Medtronic PLC	2.01%
EMERSON ELECTRIC CO	2.01%
Comcast Corp	1.95%
Baidu Inc	1.74%
Alibaba Group Holding Ltd	1.73%
Masco Corp	1.20%
Agilent Technologies Inc	1.20%
The Walt Disney Company	1.16%
ROPER TECHNOLOGIES INC	1.16%
Alphabet Inc A	1.12%
Raytheon Technologies Corp	1.09%
TransUnion	1.05%
State Street Corp	1.05%
VEEVA SYSTEMS INC	1.05%

Issuer	% to Net Assets
Berkshire Hathaway Inc	1.04%
Blackrock Inc	1.03%
INTERCONTINENTAL EXCHANGE INC	1.02%
Microchip Technology Inc	0.96%
Rockwell Automation Inc	0.96%
Polaris Inc	0.91%
PHILIP MORRIS INTERNATIONAL INC	0.91%
Tyler Technologies Inc	0.88%
Fortinet Inc	0.82%
Biogen Inc	0.80%
Yum China Holdings Inc	0.69%
United Kingdom	9.22%
LONDON STOCK EXCHANGE GROUP	2.22%
EXPERIAN PLC	2.09%
GSK PLC	2.02%
Imperial Brands	1.93%
UNILEVER PLC	0.97%
France	6.33%
Airbus SE	2.28%
SAFRAN SA	2.15%
Sanofi	1.90%
Sweden	4.35%
Elektro AB	2.18%
Assa Abloy AB	2.17%
Japan	3.92%
Daifuku Co Ltd	1.92%
HARMONIC DRIVE SYSTEMS INC NPV	1.00%
Kao Corporation	1.00%





Issuer	% to Net Assets
FRANCE	3.26%
ASMLHOLDING NV	2.38%
Edenred SE	0.88%
Belgium	3.04%
Anheuser-Busch InBev SA/NV	3.04%
Australia	2.98%
Westpac Banking Corp	1.98%
Australia & New Zealand Banking Group Limited	0.99%
Switzerland	2.01%
Julius Baer Group Limited	1.07%
Cie Financiere Richemont SA	0.94%
Singapore	1.81%
Singapore Exchange Ltd	1.81%

Issuer	% to Net Assets
HongKong	1.81%
Tencent Holdings	1.81%
Germany	1.70%
GEA GROUP AG	1.06%
Bayer AG	0.63%
Denmark	1.07%
Novozymes A/S	1.07%
Canada	0.77%
BRP INC	0.77%
Cash & Current Assets	0.34%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 33.4848

Inception - Oct 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life International Equity Fund	7.63%	10.26%	5.87%	10.66%
Value of Std Investment of ₹ 10,000	33485	16314	11867	11069
Benchmark - S&P Global 1200 TRI	12.00%	16.62%	13.76%	26.93%
Value of Std Investment of ₹ 10,000	64287	21582	14714	12677
Additional Benchmark - Nifty 50 TRI	9.72%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	45883	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	33.4848	35.8573
IDCW ¹ :	17.5430	35.8785

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1980000	600000	360000	120000
Market Value of amount Invested	4628572	754769	405169	131226
Scheme Returns (CAGR)	9.56%	9.15%	7.88%	18.11%
S&P Global 1200 TRI returns# (CAGR)	14.91%	17.09%	17.48%	34.23%
Nifty 50 TRI returns## (CAGR)	13.50%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is October 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Fund Manager

Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

July 11, 2019

Benchmark

S&P BSE Healthcare TRI

Managing Fund Since

July 11, 2019 & November 21, 2022

Experience in Managing the Fund

4.8 Years & 1.4 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	688.73	Crores
AUM as on last day	₹	699.55	Crores

Total Expense Ratio (TER)

Regular	2.37%
Direct	1.02%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	15.44%
Sharpe Ratio	0.65
Beta	0.94
Portfolio Turnover	0.33

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	73.80%
Sun Pharmaceutical Industries Limited	15.74%
Cipla Limited	8.31%
Torrent Pharmaceuticals Limited	7.24%
Zydus Lifesciences Limited	4.46%
Ajanta Pharmaceuticals Limited	4.16%
Lupin Limited	3.80%
Gland Pharma Limited	3.59%
Alkem Laboratories Limited	3.52%
ALEMBIC PHARMACEUTICALS LIMITED	3.38%
Abbott India Limited	3.10%
J.B. Chemicals & Pharmaceuticals Limited	2.90%
Dr. Reddys Laboratories Limited	2.80%
Sanofi India Limited	2.66%
Strides Pharma Science Limited	2.28%
Aurobindo Pharma Limited	2.12%
Mankind Pharma Ltd	1.47%
Granules India Limited	0.91%

Issuer	% to Net Assets
Eris Lifesciences Limited	0.80%
Biocon Limited	0.56%
Healthcare Services	15.35%
Apollo Hospitals Enterprise Limited	6.72%
Fortis Healthcare Limited	4.37%
Jupiter Life Line Hospitals Ltd	2.25%
Vijaya Diagnostic Centre Limited	2.01%
Insurance	2.94%
Star Health & Allied Insurance Limited	1.90%
Medi Assist Healthcare Services Ltd	1.04%
Retailing	0.56%
Medplus Health Services Limited	0.56%
Chemicals & Petrochemicals	0.40%
Vinati Organics Limited	0.40%
Cash & Current Assets	6.96%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 26.4500

Inception - July 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Pharma & Healthcare Fund	22.84%	NA	17.93%	61.46%
Value of Std Investment of ₹ 10,000	26450	NA	16408	16167
Benchmark - S&P BSE Healthcare TRI	24.81%	NA	18.82%	61.70%
Value of Std Investment of ₹ 10,000	28470	NA	16761	16127
Additional Benchmark - Nifty 50 TRI	16.42%	NA	16.35%	30.27%
Value of Std Investment of ₹ 10,000	20497	NA	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	26.4500	28.5400
IDCW ² :	19.9800	21.2300

²Income Distribution cum capital withdrawal





SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	570000	NA	360000	120000
Market Value of amount Invested	968766	NA	511364	155138
Scheme Returns (CAGR)	22.67%	NA	24.32%	59.56%
S&P BSE Healthcare TRI# (CAGR)	24.09%	NA	24.20%	56.86%
Nifty 50 TRI## (CAGR)	19.06%	NA	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is July 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the Scheme is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Atul Penkar & Mr. Dhaval Joshi

Date of Allotment

February 11, 2019

Benchmark

Nifty 500 TRI

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 years, 2.3 years & 1.4 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

Children's Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier)).

AUM

Monthly Average AUM	₹	931.01	Crores
AUM as on last day	₹	940.79	Crores

Total Expense Ratio (TER)

Regular	2.17%
Direct	0.70%

Including additional expenses and goods and service tax on management fees.



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Other Parameters

Standard Deviation	11.74%
Sharpe Ratio	0.24
Beta	0.84
Portfolio Turnover	0.64

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	19.30%
ICICI Bank Limited	6.27%
HDFC Bank Limited	5.09%
State Bank of India	1.86%
IndusInd Bank Limited	1.46%
Axis Bank Limited	1.40%
IDFC First Bank Limited	1.25%
AU Small Finance Bank Limited	1.11%
Kotak Mahindra Bank Limited	0.85%
Petroleum Products	6.08%
Reliance Industries Limited	4.69%
Hindustan Petroleum Corporation Limited	1.39%
Automobiles	5.86%
Maruti Suzuki India Limited	2.19%
Tata Motors Limited	2.11%
Mahindra & Mahindra Limited	1.56%
IT - Software	5.75%
Infosys Limited	4.80%
Tata Consultancy Services Limited	0.95%
Retailing	5.09%
FSN E-Commerce Ventures Limited	1.40%
Go Fashion India Limited	1.32%
Zomato Limited	1.31%
Info Edge (India) Limited	1.07%
Finance	4.84%
REC Limited	1.32%
Bajaj Finance Limited	1.23%
Shriram Finance Ltd	1.20%
Mahindra & Mahindra Financial Services Limited	1.08%
Consumer Durables	4.15%
V-Guard Industries Limited	1.59%
Cello World Ltd	1.31%

Issuer	% to Net Assets
Titan Company Limited	1.25%
Construction	4.07%
Larsen & Toubro Limited	4.07%
Cement & Cement Products	3.88%
Ambuja Cements Limited	1.46%
UltraTech Cement Limited	1.28%
Dalmia Bharat Limited	1.14%
Leisure Services	3.82%
SAMHI Hotels Ltd	1.78%
Chalet Hotels Limited	1.51%
Devyani International Limited	0.53%
Telecom - Services	3.26%
Bharti Airtel Limited	3.26%
Pharmaceuticals & Biotechnology	2.86%
Sun Pharmaceutical Industries Limited	1.52%
Sanofi India Limited	1.34%
Industrial Products	2.67%
TIMKEN INDIA LTD	1.42%
INOX India Ltd	1.25%
Auto Components	2.62%
Samvardhana Motherson International Limited	1.40%
Bharat Forge Limited	1.22%
Transport Services	2.58%
Container Corporation of India Limited	1.41%
InterGlobe Aviation Limited	1.17%
Healthcare Services	2.46%
Fortis Healthcare Limited	2.46%
Gas	2.33%
GAIL (India) Limited	1.44%
Gujarat Gas Limited	0.89%
Oil	2.28%
Oil & Natural Gas Corporation Limited	2.28%



Issuer	% to Net Assets
Diversified FMCG	1.55%
ITC Limited	1.55%
Ferrous Metals	1.49%
Tata Steel Limited	1.49%
Chemicals & Petrochemicals	1.49%
Clean Science & Technology Limited	0.81%
Navin Fluorine International Limited	0.68%
Non - Ferrous Metals	1.43%
Hindalco Industries Limited	1.43%
Beverages	1.42%
United Spirits Limited	1.42%
Fertilizers & Agrochemicals	1.22%
Sumitomo Chemical India Limited	1.22%
Food Products	1.17%
Bikaji Foods International Ltd	1.17%
Electrical Equipment	1.10%

Issuer	% to Net Assets
TD Power Systems Limited	1.10%
Insurance	1.08%
Star Health & Allied Insurance Limited	1.08%
Textiles & Apparels	1.06%
Gokaldas Exports Ltd	1.06%
Realty	0.92%
Sunteck Realty Limited	0.92%
Entertainment	0.82%
Zee Entertainment Enterprises Limited	0.82%
Cash & Current Assets	1.33%
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 17.2600

Inception - February 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Bal Bhavishya Yojna	11.21%	10.14%	10.67%	33.69%
Value of Std Investment of ₹ 10,000	17260	16222	13559	13380
Benchmark - Nifty 500 TRI	18.48%	17.19%	19.32%	40.75%
Value of Std Investment of ₹ 10,000	23865	22112	16970	14049
Additional Benchmark - Nifty 50 TRI	16.37%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	21765	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Harshil Suvamkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	17.2600	18.8900
IDCW¹:	17.2700	18.8900

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	620000	600000	360000	120000
Market Value of amount Invested	879414	845149	446835	135958
Scheme Returns (CAGR)	13.53%	13.72%	14.64%	26.02%
Nifty 500 TRI# (CAGR)	21.41%	21.66%	20.57%	36.73%
Nifty 50 TRI## (CAGR)	18.41%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is February 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

NIFTY 500 TRI

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 years, 2.3 years & 1.4 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	355.36	Crores
AUM as on last day	₹	356.14	Crores

Total Expense Ratio (TER)

Regular	2.39%
Direct	1.04%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Standard Deviation	11.68%
Sharpe Ratio	0.21
Beta	0.83
Portfolio Turnover	0.58

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	25.31%	
HDFC Bank Limited	8.09%	
ICICI Bank Limited	7.38%	
State Bank of India	3.04%	
IndusInd Bank Limited	2.18%	
Union Bank of India	1.94%	
Utkarsh Small Finance Bank Ltd	1.58%	
Bank of Baroda	1.09%	
Petroleum Products	6.36%	
Reliance Industries Limited	6.36%	
Pharmaceuticals & Biotechnology	5.93%	
Sun Pharmaceutical Industries Limited	3.10%	
Strides Pharma Science Limited	1.70%	
Torrent Pharmaceuticals Limited	1.13%	
IT - Software	5.83%	
Infosys Limited	4.55%	
Coforge Limited	1.28%	
Consumer Durables	5.45%	
Voltas Limited	1.53%	
Dixon Technologies (India) Limited	1.49%	
Somany Ceramics Limited	1.04%	
Titan Company Limited	0.94%	
La Opala RG Limited	0.45%	
Cement & Cement Products	5.30%	
UltraTech Cement Limited	3.34%	
ACC Limited	1.95%	
Construction	4.82%	
Larsen & Toubro Limited	4.82%	

Issuer	% to Net Assets	Rating
Automobiles	4.14%	
Tata Motors Limited	2.12%	
Bajaj Auto Limited	2.02%	
Personal Products	3.18%	
Godrej Consumer Products Limited	1.67%	
Procter & Gamble Hygiene and Health Care Limited	1.51%	
Insurance	3.06%	
Max Financial Services Limited	1.69%	
Star Health & Allied Insurance Limited	1.38%	
Healthcare Services	3.01%	
Fortis Healthcare Limited	3.01%	
Electrical Equipment	2.85%	
TD Power Systems Limited	1.58%	
Thermax Limited	1.28%	
Auto Components	2.74%	
SJS Enterprises Pvt Limited	1.46%	
CIE Automotive India Ltd	1.29%	
Realty	2.67%	
Brigade Enterprises Limited	2.67%	
Power	2.59%	
NTPC Limited	2.59%	
Finance	2.21%	
Bajaj Finance Limited	1.21%	
SBFC Finance Ltd	1.00%	
Commercial Services & Supplies	2.14%	
CMS Info Systems Limited	2.14%	
Diversified FMCG	1.79%	
ITC Limited	1.79%	



Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Issuer	% to Net Assets	Rating
Retailing	1.46%	
Zomato Limited	1.46%	
Non - Ferrous Metals	1.42%	
Hindalco Industries Limited	1.42%	
Industrial Products	1.11%	
TIMKEN INDIA LTD	1.11%	
Sundaram Clayton Ltd	0.00%	
Leisure Services	1.08%	
Westlife Development Ltd	1.08%	
Transport Services	1.05%	
Container Corporation of India Limited	1.05%	
Oil	1.02%	
Oil & Natural Gas Corporation Limited	1.02%	

Issuer	% to Net Assets	Rating
Household Products	0.96%	
Flair Writing Industries Ltd	0.96%	
Government Bond	0.28%	
7.17% GOVERNMENT OF INDIA 17APR30	0.28%	SOV
Cash Management Bills	0.07%	
Government of India	0.07%	SOV
Cash & Current Assets	2.15%	
Total Net Assets	100.00%	



Investment Performance

NAV as on March 31, 2024: ₹ 16.5810

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 30s Plan	10.51%	10.17%	10.39%	30.95%
Value of Std Investment of ₹ 10,000	16581	16246	13455	13104
Benchmark - NIFTY 500 TRI	17.80%	17.19%	19.32%	40.75%
Value of Std Investment of ₹ 10,000	22881	22112	16970	14049
Additional Benchmark - Nifty 50 TRI	16.04%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	21204	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	16.5810	17.9860
IDCW¹	15.4240	16.7280

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	610000	600000	360000	120000
Market Value of amount Invested	858292	841708	443965	136030
Scheme Returns (CAGR)	13.44%	13.55%	14.18%	26.14%
Nifty 500 TRI## (CAGR)	21.51%	19.40%	20.57%	36.73%
Nifty 50 TRI## (CAGR)	18.48%	17.88%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 years, 2.3 years & 1.4 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	108.71	Crores
AUM as on last day	₹	107.92	Crores

Total Expense Ratio (TER)

Regular	2.38%
Direct	0.99%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	4.70 years
Average Maturity	6.33 years
Yield to Maturity	7.34%
Macaulay Duration	4.89 years
Standard Deviation	9.60%
Sharpe Ratio	0.13
Beta	0.98
Portfolio Turnover	0.55

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	18.99%	
ICICI Bank Limited	6.92%	
HDFC Bank Limited	5.45%	
State Bank of India	2.00%	
Utkarsh Small Finance Bank Ltd	1.57%	
Union Bank of India	1.17%	
IndusInd Bank Limited	1.15%	
Bank of Baroda	0.73%	
Government Bond	10.74%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	7.94%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.86%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.94%	SOV
IT - Software	5.89%	
Infosys Limited	4.76%	
Coforge Limited	1.13%	
Pharmaceuticals & Biotechnology	5.43%	
Sun Pharmaceutical Industries Limited	3.10%	
Strides Pharma Science Limited	1.36%	
Torrent Pharmaceuticals Limited	0.96%	
Construction	4.82%	
Larsen & Toubro Limited	4.82%	
Consumer Durables	4.72%	
Dixon Technologies (India) Limited	1.39%	
Titan Company Limited	1.02%	
Somany Ceramics Limited	0.90%	
Voltas Limited	0.82%	
La Opala RG Limited	0.59%	
Fixed rates bonds - Corporate	4.65%	

Issuer	% to Net Assets	Rating
REC Limited	3.69%	ICRA AAA
HDFC Bank Limited	0.95%	CRISIL AAA
Petroleum Products	4.24%	
Reliance Industries Limited	4.24%	
Automobiles	3.60%	
Tata Motors Limited	1.97%	
Bajaj Auto Limited	1.63%	
Healthcare Services	3.14%	
Fortis Healthcare Limited	3.14%	
Cement & Cement Products	3.07%	
UltraTech Cement Limited	3.07%	
Electrical Equipment	2.46%	
TD Power Systems Limited	1.40%	
Thermax Limited	1.06%	
Personal Products	2.32%	
Procter & Gamble Hygiene and Health Care Limited	1.56%	
Godrej Consumer Products Limited	0.75%	
Realty	2.08%	
Brigade Enterprises Limited	2.08%	
State Government bond	1.87%	
TAMIL NADU 08.21% 24JUN25 SDL	1.87%	SOV
Auto Components	1.73%	
CIE Automotive India Ltd	1.11%	
SJS Enterprises Pvt Limited	0.62%	
Finance	1.68%	
SBFC Finance Ltd	0.77%	
Bajaj Finance Limited	0.73%	
Cholamandalam Investment and Finance Company Limited	0.18%	



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Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Issuer	% to Net Assets	Rating
Power	1.59%	
NTPC Limited	1.59%	
Diversified FMCG	1.51%	
ITC Limited	1.51%	
Insurance	1.49%	
Max Financial Services Limited	0.84%	
Star Health & Allied Insurance Limited	0.65%	
Commercial Services & Supplies	1.06%	
CMS Info Systems Limited	1.06%	
Oil	0.77%	
Oil & Natural Gas Corporation Limited	0.77%	
Household Products	0.74%	
Flair Writing Industries Ltd	0.74%	
Leisure Services	0.70%	
Westlife Development Ltd	0.70%	

Issuer	% to Net Assets	Rating
Industrial Products	0.58%	
TIMKEN INDIA LTD	0.58%	
Sundaram Clayton Ltd	0.00%	
Transport Services	0.40%	
Container Corporation of India Limited	0.40%	
Cash Management Bills	0.25%	
Government of India	0.25%	SOV
Cash & Current Assets	9.49%	
Total Net Assets	100.00%	



Investment Performance

NAV as on March 31, 2024: ₹ 15.9230

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 40s Plan	9.63%	9.37%	9.16%	26.38%
Value of Std Investment of ₹ 10,000	15923	15666	13011	12646
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	14.54%	14.08%	14.06%	27.20%
Value of Std Investment of ₹ 10,000	19879	19352	14842	12728
Additional Benchmark - Nifty 50 TRI	16.04%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	21204	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.9230	17.2050
IDCW²:	14.8140	16.0050

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	610000	600000	360000	120000
Market Value of amount Invested	822904	806979	432584	133657
Scheme Returns (CAGR)	11.76%	11.84%	12.37%	22.15%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	16.01%	14.00%	15.36%	26.08%
Nifty 50 TRI## (CAGR)	18.48%	17.88%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP instalment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 years, 2.3 years & 1.4 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	28.76	Crores
AUM as on last day	₹	28.41	Crores

Total Expense Ratio (TER)

Regular	1.93%
Direct	0.61%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Other Parameters

Modified Duration	2.77 years
Average Maturity	3.71 years
Yield to Maturity	7.01%
Macaulay Duration	2.88 years
Portfolio Turnover	0.46

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	49.48%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	17.75%	SOV
7.27% GOI 08APR26	17.66%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	8.01%	SOV
6.57% GOI (MD 05/12/2033)	3.40%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.65%	SOV
Fixed rates bonds - Corporate	7.22%	
HDFC Bank Limited	7.22%	CRISIL AAA
Banks	6.64%	
ICICI Bank Limited	1.97%	
HDFC Bank Limited	1.51%	
State Bank of India	1.17%	
IndusInd Bank Limited	0.82%	
Utkarsh Small Finance Bank Ltd	0.66%	
Bank of Baroda	0.50%	
State Government bond	5.33%	
TAMIL NADU 08.21% 24JUN25 SDL	5.33%	SOV
Consumer Durables	1.90%	
V-Guard Industries Limited	0.66%	
Dixon Technologies (India) Limited	0.47%	
Voltas Limited	0.47%	
Somany Ceramics Limited	0.29%	
Pharmaceuticals & Biotechnology	1.60%	
Sun Pharmaceutical Industries Limited	0.88%	
Strides Pharma Science Limited	0.39%	
Torrent Pharmaceuticals Limited	0.33%	
IT - Software	1.53%	
Infosys Limited	1.53%	
Petroleum Products	1.46%	
Reliance Industries Limited	1.46%	
Construction	1.15%	
Larsen & Toubro Limited	1.15%	
Automobiles	1.03%	
Bajaj Auto Limited	0.54%	
Tata Motors Limited	0.49%	
Cash Management Bills	0.94%	
Government of India	0.94%	SOV
Electrical Equipment	0.93%	
TD Power Systems Limited	0.48%	

Issuer	% to Net Assets	Rating
Thermax Limited	0.45%	
Healthcare Services	0.84%	
Fortis Healthcare Limited	0.84%	
Insurance	0.74%	
Max Financial Services Limited	0.52%	
Star Health & Allied Insurance Limited	0.22%	
Telecom - Services	0.65%	
Bharti Airtel Limited	0.65%	
Cement & Cement Products	0.65%	
UltraTech Cement Limited	0.65%	
Non - Ferrous Metals	0.59%	
Hindalco Industries Limited	0.59%	
Auto Components	0.56%	
CIE Automotive India Ltd	0.35%	
SJS Enterprises Pvt Limited	0.21%	
Realty	0.56%	
Brigade Enterprises Limited	0.56%	
Finance	0.53%	
Bajaj Finance Limited	0.24%	
SBFC Finance Ltd	0.22%	
Cholamandalam Investment and Finance Company Limited	0.07%	
Personal Products	0.49%	
Godrej Consumer Products Limited	0.49%	
Diversified FMCG	0.47%	
ITC Limited	0.47%	
Leisure Services	0.30%	
Westlife Development Ltd	0.30%	
Household Products	0.24%	
Flair Writing Industries Ltd	0.24%	
Industrial Products	0.20%	
TIMKEN INDIA LTD	0.20%	
Commercial Services & Supplies	0.19%	
CMS Info Systems Limited	0.19%	
Retailing	0.16%	
Zomato Limited	0.16%	
Transport Services	0.16%	
Container Corporation of India Limited	0.16%	
Cash & Current Assets	13.48%	
Total Net Assets	100.00%	





Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions



Investment Performance

NAV as on March 31, 2024: ₹ 13.0819

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 50s Plan	5.45%	5.40%	5.25%	12.21%
Value of Std Investment of ₹ 10,000	13082	13018	11661	11224
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.99%	9.77%	8.92%	14.76%
Value of Std Investment of ₹ 10,000	16192	15955	12926	11481
Additional Benchmark - CRISIL 10 Year Gilt Index	6.16%	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	13535	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	610000	600000	360000	120000
Market Value of amount Invested	707391	694312	401284	126952
Scheme Returns (CAGR)	5.79%	5.80%	7.22%	11.11%
CRISIL Short Term Debt Hybrid 75+25 Index# (CAGR)	10.06%	8.54%	9.77%	14.30%
CRISIL 10 Year Gilt Index## (CAGR)	5.18%	-1.58%	6.03%	8.46%

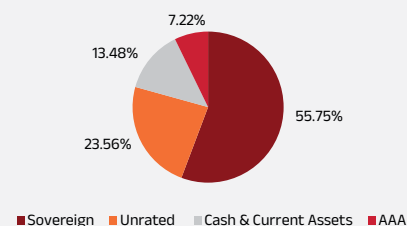
Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.0819	14.0317
IDCW ¹ :	12.1675	13.0517

¹Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related Instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 30, 2019

Benchmark

S&P BSE PSU TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

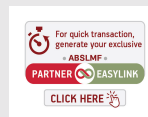
1.6 years & 1.4 Years

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	3375.12	Crores
AUM as on last day	₹	3403.63	Crores

Total Expense Ratio (TER)

Regular	1.89%
Direct	0.52%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	19.57%
Sharpe Ratio	1.71
Beta	0.94
Portfolio Turnover	0.60

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	25.23%
State Bank of India	10.22%
Bank of Baroda	5.56%
Bank of India	3.28%
Punjab National Bank	2.75%
The Jammu & Kashmir Bank Limited	1.44%
Union Bank of India	0.74%
Canara Bank	0.64%
Bank of Maharashtra	0.61%
Power	15.25%
NTPC Limited	7.61%
Power Grid Corporation of India Limited	5.46%
NLC India Limited	2.18%
Gas	9.43%
GAIL (India) Limited	5.09%
Indraprastha Gas Limited	1.50%
Mahanagar Gas Limited	1.45%
Gujarat Gas Limited	1.39%
Oil	7.76%
Oil & Natural Gas Corporation Limited	7.76%
Consumable Fuels	6.12%
Coal India Limited	6.12%
Aerospace & Defense	4.43%
Hindustan Aeronautics Limited	2.27%
Bharat Electronics Limited	1.95%
Bharat Dynamics Limited	0.22%
Petroleum Products	4.18%
Bharat Petroleum Corporation Limited	2.25%
Indian Oil Corporation Limited	1.23%
Hindustan Petroleum Corporation Limited	0.70%
Finance	3.46%
LIC Housing Finance Limited	1.80%
Power Finance Corporation Limited	1.60%
BEML Land Assets Ltd	0.07%
Electrical Equipment	3.42%

Issuer	% to Net Assets
Bharat Heavy Electricals Limited	3.42%
Insurance	3.12%
Life Insurance Corp of India	3.12%
Transport Services	2.72%
Container Corporation of India Limited	2.72%
Construction	1.69%
RITES Limited	1.39%
Engineers India Limited	0.30%
Minerals & Mining	1.56%
NMDC Limited	1.07%
Moil Limited	0.49%
Leisure Services	1.50%
Indian Railway Catering & Tourism Corporation Limited	1.50%
Non - Ferrous Metals	1.12%
National Aluminium Company Limited	1.12%
Agricultural Commercial & Construction Vehicles	1.11%
BEML Limited	1.11%
Ferrous Metals	0.97%
Steel Authority of India Limited	0.97%
Industrial Manufacturing	0.65%
Mazagon Dock Shipbuilders Limited	0.65%
Fertilizers & Agrochemicals	0.24%
Gujarat State Fertilizers & Chemicals Limited	0.24%
Chemicals & Petrochemicals	0.22%
Gujarat Alkalies and Chemicals Limited	0.16%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.07%
Paper Forest & Jute Products	0.20%
Tamil Nadu Newsprint & Papers Limited	0.20%
Cash & Current Assets	5.61%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 31.6500

Inception - December 30, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life PSU Equity Fund	31.10%	NA	41.42%	91.36%
Value of Std Investment of ₹ 10,000	31650	NA	28309	19170
Benchmark - S&P BSE PSU TRI	31.29%	NA	45.32%	99.86%
Value of Std Investment of ₹ 10,000	31773	NA	30623	19911
Additional Benchmark - Nifty 50 TRI	16.47%	NA	16.35%	30.27%
Value of Std Investment of ₹ 10,000	19109	NA	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	520000	NA	360000	120000
Market Value of amount Invested	1284492	NA	711584	176727
Scheme Returns (CAGR)	44.11%	NA	49.98%	99.90%
S&P BSE PSU TRI# (CAGR)	47.93%	NA	53.68%	108.07%
Nifty 50 TRI## (CAGR)	19.51%	NA	16.88%	27.81%

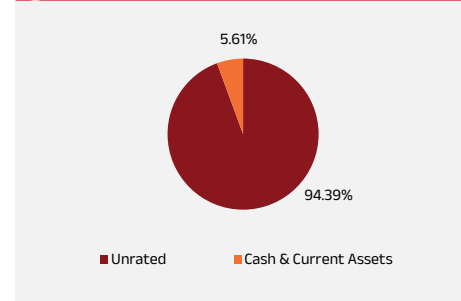
Past Performance may or may not be sustained in future. The fund's inception date is December 30, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	31.6500	34.0000
IDCW ¹ :	26.1100	29.7100

¹Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

October 23, 2020

Benchmark

S&P BSE 500 TRI

Managing Fund Since

October 23, 2020 & November 21, 2022

Experience in Managing the Fund

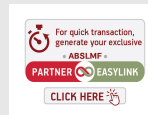
3.5 years & 1.4 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	699.68	Crores
AUM as on last day	₹	700.03	Crores

Total Expense Ratio (TER)

Regular	2.44%
Direct	1.46%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.60%
Sharpe Ratio	0.75
Beta	0.98
Portfolio Turnover	0.31

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	15.16%
ICICI Bank Limited	5.11%
HDFC Bank Limited	3.09%
Axis Bank Limited	2.02%
State Bank of India	1.85%
IndusInd Bank Limited	1.77%
RBL Bank Limited	1.32%
IT - Software	10.44%
Infosys Limited	5.47%
Coforge Limited	1.88%
Mphasis Limited	1.24%
Tech Mahindra Limited	1.16%
Wipro Limited	0.69%
Automobiles	7.45%
Tata Motors Limited	3.33%
Mahindra & Mahindra Limited	1.65%
Hero MotoCorp Limited	1.33%
Eicher Motors Limited	1.15%
Finance	6.83%
Shriram Finance Ltd	2.31%
Bajaj Finserv Limited	2.08%
Manappuram Finance Limited	1.48%
Bajaj Finance Limited	0.95%
Telecom - Services	6.17%
Bharti Airtel Limited	6.17%
Pharmaceuticals & Biotechnology	5.20%
Sun Pharmaceutical Industries Limited	3.67%
Strides Pharma Science Limited	1.53%
Retailing	4.54%
Zomato Limited	2.41%
Aditya Birla Fashion and Retail Limited	1.27%
FSN E-Commerce Ventures Limited	0.85%
Cement & Cement Products	4.13%
Ambuja Cements Limited	1.97%

Issuer	% to Net Assets
Grasim Industries Limited	1.31%
The Ramco Cements Limited	0.83%
Grasim Industries Limited	0.02%
Auto Components	4.12%
Bharat Forge Limited	2.11%
CEAT Limited	1.00%
Sundram Fasteners Limited	0.78%
Steel Strips Wheels Ltd	0.23%
Healthcare Services	3.82%
Fortis Healthcare Limited	2.36%
Apollo Hospitals Enterprise Limited	1.46%
Realty	3.73%
Sobha Limited	2.07%
Phoenix Mills Limited	1.65%
Beverages	3.00%
United Spirits Limited	1.62%
United Breweries Limited	1.38%
Agricultural Food & other Products	2.92%
Tata Consumer Products Limited	2.21%
Marico Limited	0.71%
Insurance	2.85%
Max Financial Services Limited	1.43%
ICICI Lombard General Insurance Company Limited	1.42%
Consumer Durables	2.57%
Crompton Greaves Consumer Electricals Limited	1.21%
Safari Industries India Ltd	0.82%
Orient Electric Ltd.	0.54%
Petroleum Products	2.28%
Reliance Industries Limited	2.28%
Chemicals & Petrochemicals	2.22%
Aarti Industries Limited	1.40%
Atul Limited	0.82%
Industrial Products	2.22%
AIA Engineering Limited	1.12%



Issuer	% to Net Assets
Carborundum Universal Limited	1.10%
Transport Services	1.89%
Container Corporation of India Limited	1.89%
Construction	1.83%
Kalpataru Projects International Ltd.	1.83%
Non - Ferrous Metals	1.40%
Hindalco Industries Limited	1.40%
Capital Markets	1.32%
UTI ASSET MANAGEMENT COMPANY Limited	1.32%
Textiles & Apparels	0.95%

Issuer	% to Net Assets
K.P.R. Mill Limited	0.95%
Consumable Fuels	0.62%
Coal India Limited	0.62%
Entertainment	0.44%
Zee Entertainment Enterprises Limited	0.44%
Cash & Current Assets	1.91%
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 20.2700

	Since Inception	5 Years	3 Years	1 Year
Inception - October 23, 2020				
Aditya Birla Sun Life Special Opportunities Fund	22.81%	NA	18.10%	42.71%
Value of Std Investment of ₹ 10,000	20270	NA	16480	14285
Benchmark - S&P BSE 500 TRI	25.02%	NA	19.34%	40.42%
Value of Std Investment of ₹ 10,000	21508	NA	16980	14016
Additional Benchmark - Nifty 50 TRI	21.39%	NA	16.35%	30.27%
Value of Std Investment of ₹ 10,000	19445	NA	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	20.2700	21.3900
IDCW²:	18.0200	19.0300

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	420000	NA	360000	120000
Market Value of amount Invested	581773	NA	472315	142348
Scheme Returns (CAGR)	19.06%	NA	18.57%	36.93%
S&P BSE 500 TRI# (CAGR)	21.08%	NA	20.55%	36.53%
Nifty 50 TRI## (CAGR)	17.47%	NA	16.88%	27.81%

Past Performance may or may not be sustained in future. The Fund's inception date is October 23, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The Scheme seeks to generate long-term capital appreciation by investing in a diversified basket of companies in ESG theme by following Integration Strategy. The Scheme does not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 24, 2020

Benchmark

Nifty 100 ESG TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

1.4 Years & 1.2 years

Fund Category

Thematic

Investment Style

Large Cap	█		
Mid Cap	█		
Small Cap	█		
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	685.81	Crores
AUM as on last day	₹	676.73	Crores

Total Expense Ratio (TER)

Regular	2.43%
Direct	1.39%
Including additional expenses and goods and service tax on management fees.	

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	14.48%
Sharpe Ratio	0.25
Beta	0.96

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

PORTFOLIO

Issuer	% to Net Assets
IT - Software	23.38%
Infosys Limited	8.15%
LTIMindtree Limited	4.21%
HCL Technologies Limited	3.52%
Tata Consultancy Services Limited	3.21%
Coforge Limited	2.25%
Birlasoft Limited	1.33%
Wipro Limited	0.71%
Banks	22.78%
ICICI Bank Limited	7.38%
HDFC Bank Limited	4.46%
Kotak Mahindra Bank Limited	3.73%
Axis Bank Limited	2.54%
State Bank of India	2.35%
AU Small Finance Bank Limited	1.25%
RBL Bank Limited	1.06%
Consumer Durables	11.36%
Blue Star Limited	3.77%
Titan Company Limited	3.21%
Kajaria Ceramics Limited	2.07%
Voltas Limited	1.39%
Crompton Greaves Consumer Electricals Limited	0.50%
Whirlpool of India Limited	0.43%
Automobiles	6.55%
TVS Motor Company Limited	2.64%
Mahindra & Mahindra Limited	2.21%
Hero MotoCorp Limited	1.71%
Auto Components	5.91%
Sona BLW Precision Forgings Limited	3.32%
Endurance Technologies Limited	1.20%
Schaeffler India Limited	0.66%
Samvardhana Motherson International Limited	0.49%
Rolex Rings Limited	0.24%
Finance	4.57%
Bajaj Finance Limited	2.68%

Issuer	% to Net Assets
Shriram Finance Ltd	1.60%
Cholamandalam Investment and Finance Company Limited	0.29%
Retailing	4.35%
V-Mart Retail Limited	1.47%
Aditya Birla Fashion and Retail Limited	1.44%
Avenue Supermarts Limited	1.44%
Electrical Equipment	4.15%
ABB India Limited	4.15%
Cement & Cement Products	2.77%
JK Cement Limited	2.77%
Telecom - Services	2.46%
Bharti Airtel Limited	2.46%
Realty	2.16%
Oberoi Realty Limited	1.38%
Anant Raj Ltd	0.78%
Diversified FMCG	1.79%
Hindustan Unilever Limited	1.79%
Industrial Products	1.73%
POLYCAB INDIA Limited	1.73%
Insurance	1.33%
SBI Life Insurance Company Limited	1.33%
Textiles & Apparels	1.18%
Page Industries Limited	1.18%
Commercial Services & Supplies	0.93%
TeamLease Services Limited	0.93%
EQUITY FUTURE	0.51%
METROPOLIS HEALTHCARE LIMITED	0.51%
Transport Services	0.49%
InterGlobe Aviation Limited	0.49%
Healthcare Services	0.17%
METROPOLIS HEALTHCARE LIMITED	0.17%
Financial Technology (Fintech)	0.17%
One 97 Communications Limited	0.17%
Cash & Current Assets	1.26%
Total Net Assets	100.00%



Aditya Birla Sun Life ESG Integration Strategy Fund

An open ended equity scheme investing in Environment, Social & Governance (ESG) theme by following Integration Strategy.



Wealth Solutions



Investment Performance

NAV as on March 31, 2024: ₹ 14.6700

Inception - December 24, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life ESG Integration Strategy Fund	12.44%	NA	11.57%	27.59%
Value of Std Investment of ₹ 10,000	14670	NA	13892	12768
Benchmark - Nifty 100 ESG TRI	17.14%	NA	15.89%	37.95%
Value of Std Investment of ₹ 10,000	16749	NA	15550	13771
Additional Benchmark - Nifty 50 TRI	17.36%	NA	16.35%	30.27%
Value of Std Investment of ₹ 10,000	16852	NA	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.6700	15.4600
IDCW ² :	14.6700	15.4700

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	400000	NA	360000	120000
Market Value of amount Invested	483108	NA	425320	133659
Scheme Returns (CAGR)	11.42%	NA	11.20%	22.16%
Nifty 100 ESG TRI# (CAGR)	16.69%	NA	16.77%	34.94%
Nifty 50 TRI## (CAGR)	16.83%	NA	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is December 24, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harish Krishnan, Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 03, 2021

Benchmark

S&P BSE 500 TRI

Managing Fund Since

November 03, 2023, November 21, 2022, February 17, 2023

Fund Category

Sectoral/Thematic

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

AUM

Monthly Average AUM	₹	1626.11	Crores
AUM as on last day	₹	1642.15	Crores

Experience in Managing the Fund

0.4 Years, 1.4 Years & 1.2 years

Total Expense Ratio (TER)

Regular	2.14%
Direct	1.30%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets
Banks	18.55%
ICICI Bank Limited	6.66%
HDFC Bank Limited	5.73%
State Bank of India	2.53%
Axis Bank Limited	1.91%
Kotak Mahindra Bank Limited	1.03%
AU Small Finance Bank Limited	0.69%
IT - Software	8.96%
Infosys Limited	4.33%
HCL Technologies Limited	3.52%
Tech Mahindra Limited	0.59%
LTI Mindtree Limited	0.52%
Finance	6.65%
Shriram Finance Ltd	2.87%
Bajaj Finance Limited	2.65%
Cholamandalam Investment and Finance Company Limited	1.13%
Petroleum Products	5.81%
Reliance Industries Limited	5.81%
Consumer Durables	5.65%
Kajaria Ceramics Limited	1.72%
Whirlpool of India Limited	1.50%
Blue Star Limited	1.01%
V-Guard Industries Limited	0.92%
Cello World Ltd	0.50%
Cement & Cement Products	5.49%
UltraTech Cement Limited	2.37%
Grasim Industries Limited	1.39%
JK Cement Limited	0.95%
Ambuja Cements Limited	0.75%
Grasim Industries Limited	0.02%
Pharmaceuticals & Biotechnology	5.30%
Sun Pharmaceutical Industries Limited	4.93%
Ajanta Pharmaceuticals Limited	0.37%
Construction	4.25%
Larsen & Toubro Limited	4.25%
Auto Components	4.05%
Bharat Forge Limited	1.79%
CIE Automotive India Ltd	1.40%
Schaeffler India Limited	0.86%
Exchange Traded Fund	3.76%
RELIANCE MF CPSE ETF	2.34%
NIPPON INDIA ETF NIFTY PSU BANK BEES	1.42%

Issuer	% to Net Assets
Beverages	3.65%
United Spirits Limited	2.07%
Radico Khaitan Limited	1.58%
Telecom - Services	3.18%
Bharti Airtel Limited	3.18%
Industrial Products	3.12%
AIA Engineering Limited	1.43%
Happy Forgings Ltd	1.14%
WELSPUN CORP LIMITED	0.55%
Food Products	2.60%
Britannia Industries Limited	1.50%
Heritage Foods Limited	1.10%
Commercial Services & Supplies	2.14%
CMS Info Systems Limited	2.14%
Healthcare Services	2.12%
Apollo Hospitals Enterprise Limited	2.12%
Automobiles	2.05%
Mahindra & Mahindra Limited	2.05%
Chemicals & Petrochemicals	1.96%
Aarti Industries Limited	1.01%
NOCIL Limited	0.95%
Realty	1.91%
DLF Limited	1.91%
United States of America	1.22%
Cognizant Technology Solutions CI A Com Stk	1.22%
Retailing	1.10%
Zomato Limited	1.10%
Power	1.02%
NTPC Limited	1.02%
Insurance	0.95%
Life Insurance Corp of India	0.95%
Entertainment	0.91%
Zee Entertainment Enterprises Limited	0.55%
Sun TV Network Limited	0.36%
Industrial Manufacturing	0.89%
GMM Pfadler Limited	0.89%
Personal Products	0.76%
Godrej Consumer Products Limited	0.76%
MUTUAL FUNDS	0.35%
XTRACKERS HARVEST CSI 500 CH	0.35%
Cash & Current Assets	1.61%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 13.0100

Inception - December 03, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Business Cycle Fund	11.98%	NA	NA	30.79%
Value of Std Investment of ₹ 10,000	13010	NA	NA	13089
Benchmark - S&P BSE 500 TRI	15.58%	NA	NA	40.42%
Value of Std Investment of ₹ 10,000	13989	NA	NA	14016
Additional Benchmark - Nifty 50 TRI	13.17%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	13320	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harish Krishnan is 4. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	280000	NA	NA	120000
Market Value of amount Invested	344505	NA	NA	137247
Scheme Returns (CAGR)	18.28%	NA	NA	28.20%
S&P BSE 500 TRI returns# (CAGR)	23.40%	NA	NA	36.53%
Nifty 50 TRI returns## (CAGR)	18.86%	NA	NA	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is December 03, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.0100	13.4600
IDCW ¹ :	13.0100	13.4600

¹Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related securities of companies following transportation and logistics theme. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

November 17, 2023

Benchmark

Nifty Transportation and Logistics TRI

Managing Fund Since

November 17, 2023

Fund Category

Thematic Fund

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	1136.06	Crores
AUM as on last day	₹	1186.56	Crores

Experience in Managing the Fund

0.4 Years



INVEST NOW

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	2.07%
Direct	0.18%

Including additional expenses and goods and service tax on management fees.

PORTFOLIO

Issuer	% to Net Assets
Automobiles	47.61%
Tata Motors Limited	11.68%
Maruti Suzuki India Limited	8.98%
Mahindra & Mahindra Limited	8.72%
Bajaj Auto Limited	7.42%
Hero MotoCorp Limited	5.95%
TVS Motor Company Limited	3.47%
Tata Motors Limited	1.37%
Auto Components	16.29%
Samvardhana Motherson International Limited	3.40%
Minda Corporation Limited	3.31%
Tube Investments of India Limited	2.20%
Sona BLW Precision Forgings Limited	2.17%
CEAT Limited	2.06%
Exide Industries Limited	1.43%
Minda Industries Ltd	0.58%
Schaeffler India Limited	0.53%
CIE Automotive India Ltd	0.41%
Rolex Rings Limited	0.18%
Transport Services	10.81%
InterGlobe Aviation Limited	5.68%
Container Corporation of India Limited	3.81%

Issuer	% to Net Assets
Delhivery Ltd	1.31%
Retailing	5.37%
Zomato Limited	5.37%
Transport Infrastructure	3.48%
Adani Ports and Special Economic Zone Limited	3.48%
Leisure Services	3.07%
Indian Railway Catering & Tourism Corporation Limited	3.07%
Commercial Services & Supplies	1.54%
CMS Info Systems Limited	1.54%
Industrial Products	1.47%
Happy Forgings Ltd	1.47%
IT - Services	1.31%
Tata Technologies Ltd	1.31%
Finance	1.06%
Shriram Finance Ltd	1.06%
Electrical Equipment	0.61%
Exicom Tele-Systems Ltd	0.61%
Cash & Current Assets	7.38%
Total Net Assets	100.00%

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.4600	12.5300
IDCW ¹ :	12.4600	12.5300

¹Income Distribution cum capital withdrawal





Fund Details

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target Investment Objective allocation of 80% equity, 20% debt and money market securities.

Fund Manager

Mr. Atul Penkar, Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

March 29, 1996

Benchmark

NIFTY 500 TRI

Managing Fund Since

December 28, 2021, April 01, 2022 & November 21, 2022

Experience in Managing the Fund

2.3 years, 2.0 years & 1.4 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

ELSS

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	14918.66	Crores
AUM as on last day	₹	14976.12	Crores

Total Expense Ratio (TER)

Regular	1.69%
Direct	0.95%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	11.67%
Sharpe Ratio	0.15
Beta	0.85
Portfolio Turnover	0.30

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

PORTFOLIO

Issuer	% to Net Assets
Banks	18.45%
ICICI Bank Limited	6.38%
HDFC Bank Limited	5.58%
State Bank of India	2.17%
Axis Bank Limited	1.97%
IndusInd Bank Limited	1.53%
AU Small Finance Bank Limited	0.81%
Petroleum Products	7.22%
Reliance Industries Limited	6.27%
Hindustan Petroleum Corporation Limited	0.95%
IT - Software	7.03%
Infosys Limited	4.96%
Tata Consultancy Services Limited	1.28%
Coforge Limited	0.80%
Pharmaceuticals & Biotechnology	5.40%
Sun Pharmaceutical Industries Limited	2.13%
GlaxoSmithKline Pharmaceuticals Limited	1.52%
Cipla Limited	1.05%
Torrent Pharmaceuticals Limited	0.44%
Pfizer Limited	0.25%
Automobiles	5.32%
Maruti Suzuki India Limited	2.02%
Tata Motors Limited	1.77%
Mahindra & Mahindra Limited	1.52%
Construction	5.27%
Larsen & Toubro Limited	5.27%
Retailing	4.35%
Shoppers Stop Limited	1.48%
Zomato Limited	1.28%
FSN E-Commerce Ventures Limited	0.87%
Avenue Supermarts Limited	0.72%

Issuer	% to Net Assets
Auto Components	3.85%
TVS HOLDINGS LIMITED	1.83%
Samvardhana Motherson International Limited	0.94%
Bosch Limited	0.66%
Tube Investments of India Limited	0.43%
Consumer Durables	3.33%
Titan Company Limited	1.57%
Johnson Controls - Hitachi Air Conditioning India Limited	0.71%
Volta Limited	0.63%
Whirlpool of India Limited	0.42%
Telecom - Services	3.30%
Bharti Airtel Limited	3.30%
Personal Products	3.20%
Gillette India Limited	2.02%
Dabur India Limited	0.67%
Godrej Consumer Products Limited	0.50%
Finance	3.09%
Bajaj Finance Limited	1.33%
Cholamandalam Investment and Finance Company Limited	1.04%
Shriram Finance Ltd	0.63%
Aditya Birla Capital Limited	0.10%
Transport Services	3.04%
Container Corporation of India Limited	1.61%
InterGlobe Aviation Limited	1.43%
Industrial Manufacturing	2.80%
Honeywell Automation India Limited	2.80%
Cement & Cement Products	2.75%
UltraTech Cement Limited	1.38%
Ambuja Cements Limited	1.37%
Healthcare Services	2.62%
Fortis Healthcare Limited	2.62%



Issuer	% to Net Assets
Leisure Services	2.40%
Thomas Cook (India) Limited	1.32%
Jubilant Foodworks Limited	0.60%
Devyani International Limited	0.48%
Insurance	2.17%
HDFC Life Insurance Company Limited	0.91%
SBI Life Insurance Company Limited	0.64%
Star Health & Allied Insurance Limited	0.62%
Oil	1.51%
Oil & Natural Gas Corporation Limited	1.51%
Fertilizers & Agrochemicals	1.38%
Bayer Cropscience Limited	1.38%
Ferrous Metals	1.31%
Tata Steel Limited	1.31%
Chemicals & Petrochemicals	1.30%
SRF Limited	0.67%
Navin Fluorine International Limited	0.64%
Power	1.27%
NTPC Limited	1.27%

Issuer	% to Net Assets
Beverages	1.11%
United Spirits Limited	1.11%
United Breweries (Holdings) Limited	0.00%
Capital Markets	1.03%
ICRA Limited	1.03%
Paper Forest & Jute Products	0.97%
Century Textiles & Industries Limited	0.97%
Realty	0.94%
Phoenix Mills Limited	0.94%
Diversified FMCG	0.94%
ITC Limited	0.94%
Non - Ferrous Metals	0.37%
Hindalco Industries Limited	0.37%
Industrial Products	0.00%
Sundaram Clayton Ltd	0.00%
Miscellaneous	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	2.26%
Total Net Assets	100.00%

Investment Performance		NAV as on March 31, 2024: ₹ 51.0600			
	Since Inception	5 Years	3 Years	1 Year	
Inception - Mar 29, 1996					
Aditya Birla Sun Life ELSS Tax Saver Fund	10.67%	9.92%	9.69%	32.62%	
Value of Std Investment of ₹ 10,000	51060	16067	13201	13273	
Benchmark - NIFTY 500 TRI	11.78%	17.19%	19.32%	40.75%	
Value of Std Investment of ₹ 10,000	59843	22112	16970	14049	
Additional Benchmark - Nifty 50 TRI	11.18%	15.27%	16.35%	30.27%	
Value of Std Investment of ₹ 10,000	54877	20356	15736	13008	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. All IDCW declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV). This Performance is of Regular Plan growth which was introduced on March 06, 2008. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan (w.e.f. 06/03/08):	Direct Plan
Growth	51.0600	56.4500
IDCW ¹ :	179.4200	389.3000

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1930000	600000	360000	120000
Market Value of amount Invested	6063093	835368	442171	137977
Scheme Returns (CAGR)	13.01%	13.25%	13.90%	29.44%
NIFTY 500 TRI returns# (CAGR)	14.84%	21.66%	20.57%	36.73%
Nifty 50 TRI returns## (CAGR)	13.77%	18.58%	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is March 06, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

BHARAT SERIES



“

Today the whole country
is not just dreaming, but
fulfilling their aspirations

”

A Balasubramanian

Managing Director & CEO
Aditya Birla Sun Life AMC Ltd.



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**Aditya Birla Sun Life
Mutual Fund**

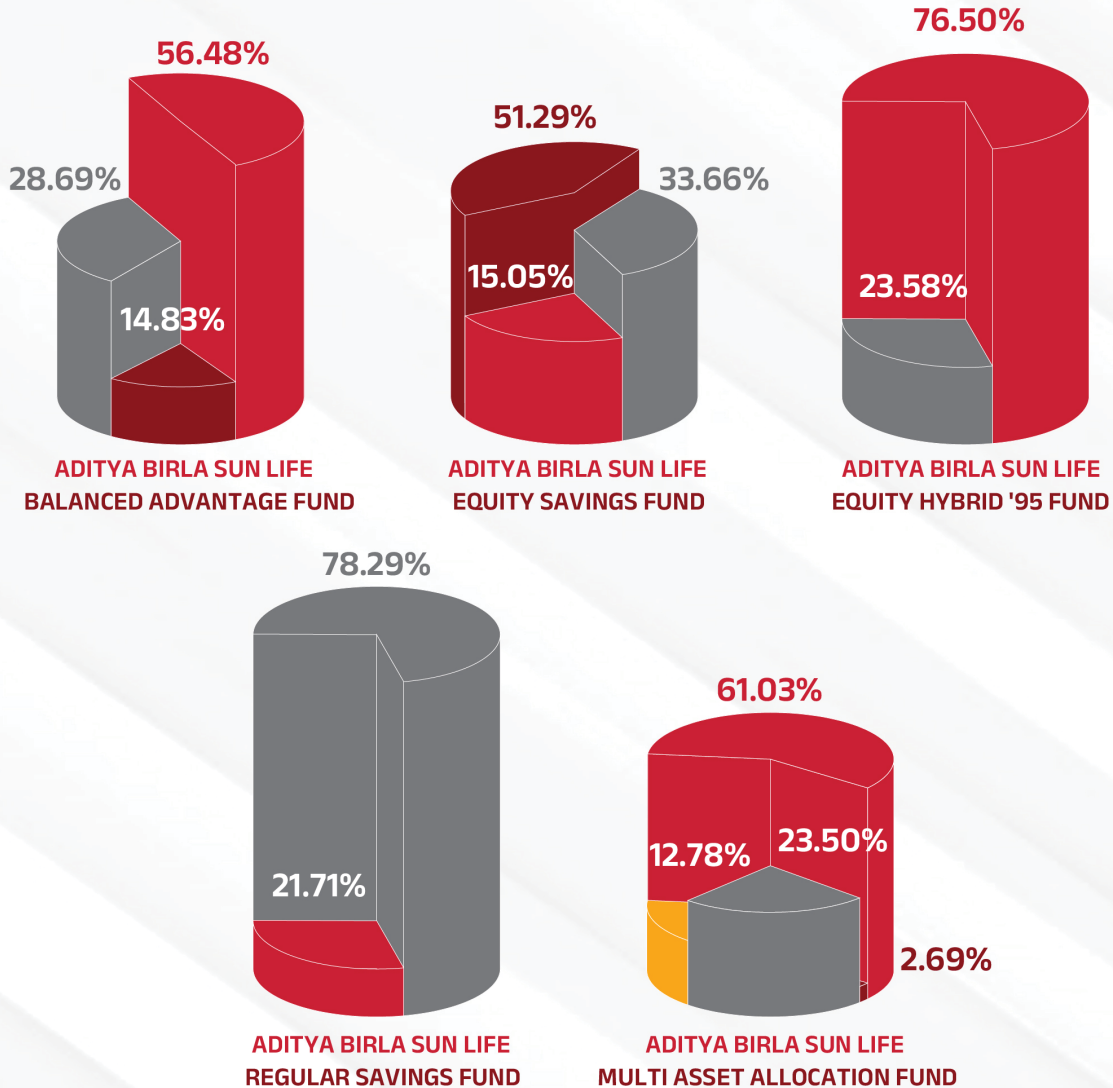


MUTUAL FUNDS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Find Your Perfect Blend

A look at the Asset Allocation of our Hybrid Funds



Net Equity



Arbitrage



Debt & Cash



Gold/Commodities

Data as on March 31, 2024. For Product labelling of the schemes mentioned here refer to page no. - 177-185 .
For detailed asset allocation please refer to the SID/KIM of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related Instruments.



Wealth Solutions

Fund Details

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Joshi, Mr. Mahesh Patil & Mr. Chanchal Khandelwal

Date of Allotment

February 10, 1995

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

November 23, 2016, November 21, 2022, February 17, 2023 & February 17, 2023

Experience in Managing the Fund

7.4 years, 1.4 Years, 1.2 years & 1.2 years

Fund Category

Aggressive Hybrid Fund

Investment Style

Large Cap	50%	50%	0%
Mid Cap	50%	50%	0%
Small Cap	50%	50%	0%
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	7361.81	Crores
AUM as on last day	₹	7377.13	Crores

Total Expense Ratio (TER)

Regular	1.87%
Direct	1.17%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	3.67 years
Average Maturity	5.84 years
Yield to Maturity	7.64%
Macaulay Duration	3.89 years
Portfolio Turnover	0.81
Standard Deviation	9.37%
Sharpe Ratio	0.54
Beta	0.97

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	16.20%
ICICI Bank Limited	6.14%
HDFC Bank Limited	4.97%
State Bank of India	2.20%
Axis Bank Limited	2.04%
Union Bank of India	0.51%
Kotak Mahindra Bank Limited	0.35%
IT - Software	6.65%
Infosys Limited	3.36%
Coforge Limited	1.21%
LTIMindtree Limited	0.96%
Rategain Travel Technologies Limited	0.44%
Persistent Systems Ltd	0.37%
HCL Technologies Limited	0.31%
Tech Mahindra Limited	0.02%
Pharmaceuticals & Biotechnology	4.81%
Sun Pharmaceutical Industries Limited	2.58%
Eris Lifesciences Limited	0.88%
Sanofi India Limited	0.75%
Gland Pharma Limited	0.60%
Automobiles	4.53%
Mahindra & Mahindra Limited	1.75%
Tata Motors Limited	1.45%
Maruti Suzuki India Limited	1.33%
Finance	4.18%
Bajaj Finance Limited	1.40%
Cholamandalam Investment and Finance Company Limited	1.03%
Shriram Finance Ltd	0.71%
LIC Housing Finance Limited	0.46%
Jio Financial Services Limited	0.32%
Aditya Birla Capital Limited	0.26%
Petroleum Products	3.76%
Reliance Industries Limited	3.76%
Construction	3.76%
Larsen & Toubro Limited	2.29%
Kalpataru Projects International Ltd.	1.04%
Bharat Highways Invit	0.43%
Consumer Durables	3.53%
Titan Company Limited	1.59%

Voltas Limited	0.62%
Crompton Greaves Consumer Electricals Limited	0.53%
Cello World Ltd	0.44%
Whirlpool of India Limited	0.36%
Auto Components	2.89%
Sundram Fasteners Limited	0.76%
Endurance Technologies Limited	0.65%
Minda Industries Ltd	0.54%
Rolex Rings Limited	0.49%
Sona BLW Precision Forgings Limited	0.30%
Bharat Forge Limited	0.15%
Telecom - Services	2.66%
Bharti Airtel Limited	2.57%
Bharti Airtel Limited	0.09%
Electrical Equipment	2.36%
Siemens Limited	1.52%
ABB India Limited	0.84%
Retailing	2.26%
Zomato Limited	0.70%
Avenue Supermarts Limited	0.64%
Go Fashion India Limited	0.43%
FSN E-Commerce Ventures Limited	0.36%
Vedant Fashions Private Limited	0.13%
Cement & Cement Products	2.22%
UltraTech Cement Limited	1.16%
Ambuja Cements Limited	0.82%
JK Cement Limited	0.23%
Transport Infrastructure	1.85%
IRB InvIT Fund	1.85%
Chemicals & Petrochemicals	1.65%
SRF Limited	0.58%
Clean Science & Technology Limited	0.56%
Atul Limited	0.32%
Aarti Industries Limited	0.19%
Healthcare Services	1.60%
Apollo Hospitals Enterprise Limited	1.04%
Fortis Healthcare Limited	0.56%
Aerospace & Defense	1.52%
Bharat Electronics Limited	1.52%
Personal Products	1.51%
Godrej Consumer Products Limited	0.98%
Gillette India Limited	0.53%



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Diversified FMCG	1.48%	
ITC Limited	1.03%	
Hindustan Unilever Limited	0.45%	
Beverages	1.25%	
United Spirits Limited	1.25%	
Agricultural Food & other Products	0.93%	
Tata Consumer Products Limited	0.93%	
Industrial Manufacturing	0.81%	
Honeywell Automation India Limited	0.81%	
IT - Services	0.78%	
Cyient Limited	0.78%	
Transport Services	0.75%	
InterGlobe Aviation Limited	0.75%	
Realty	0.74%	
Sobha Limited	0.52%	
Phoenix Mills Limited	0.22%	
Non - Ferrous Metals	0.72%	
Hindalco Industries Limited	0.72%	
Power	0.61%	
NTPC Limited	0.61%	
Insurance	0.57%	
Max Financial Services Limited	0.57%	
Industrial Products	0.52%	
TIMKEN INDIA LTD	0.28%	
Carborundum Universal Limited	0.24%	
Ferrous Metals	0.49%	
Tata Steel Limited	0.49%	
Food Products	0.47%	
Nestle India Limited	0.47%	
Leisure Services	0.18%	
Jubilant Foodworks Limited	0.18%	
Miscellaneous	0.00%	
Globsyn Technologies Limited	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	12.67%	
HDFC Bank Limited	1.22%	ICRA AAA
Shriram Finance Ltd	1.02%	CRISIL AA+
ONGC Petro Additions Limited	0.68%	ICRA AA
LIC Housing Finance Limited	0.68%	CRISIL AAA
TMF Holdings Limited	0.67%	CRISIL AA
Bajaj Finance Limited	0.61%	CRISIL AAA
Bajaj Finance Limited	0.47%	CRISIL AAA
LIC Housing Finance Limited	0.43%	CRISIL AAA
Nexus Select Trust	0.41%	ICRA AAA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
HDFC Bank Limited	0.34%	ICRA AAA
Tata Capital Limited	0.34%	ICRA AAA
Union Bank of India - Tier II - Basel III	0.33%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.33%	ICRA AAA
U.P. Power Corporation Limited	0.30%	BWR AA-(CE)
REC Limited	0.27%	ICRA AAA
HDFC Bank Limited	0.27%	ICRA AAA
Tata Capital Housing Finance Limited	0.27%	CRISIL AAA
LIC Housing Finance Limited	0.26%	CRISIL AAA
Union Bank of India - Tier I - Basel III	0.22%	IND AA
HDFC Bank Limited	0.21%	ICRA AAA
Tata Capital Housing Finance Limited	0.20%	CRISIL AAA
Bajaj Finance Limited	0.20%	CRISIL AAA
HDB Financial Services Limited	0.20%	CRISIL AAA
Tata Capital Limited	0.20%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.20%	ICRA AAA
Bharti Telecom Limited	0.17%	CRISIL AA+
Mindspace Business Parks REIT	0.17%	CRISIL AAA
REC Limited	0.14%	CRISIL AAA
Small Industries Development Bank of India	0.14%	CRISIL AAA
HDFC Bank Limited	0.14%	ICRA AAA
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
LIC Housing Finance Limited	0.14%	CRISIL AAA
Sundew Properties Limited	0.13%	CRISIL AAA

Small Industries Development Bank of India	0.13%	ICRA AAA
LIC Housing Finance Limited	0.13%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.10%	CRISIL AAA
Bajaj Finance Limited	0.07%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.07%	CRISIL AAA
Tata Capital Housing Finance Limited	0.07%	ICRA AAA
National Bank For Agriculture and Rural Development	0.07%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.03%	ICRA AA+
Power Finance Corporation Limited	0.03%	ICRA AAA
National Bank For Agriculture and Rural Development	0.01%	CRISIL AAA
Government Bond	3.21%	
7.32% GOI BOND 13NOV2030	1.24%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.63%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.59%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	0.20%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.20%	SOV
7.72% GOI (MD 25/05/2025)	0.14%	SOV
7.30% GOI 19JUN53	0.07%	SOV
7.18% GOI 24-Jul-2037	0.05%	SOV
8.15% GOI (MD 24/11/2026)	0.04%	SOV
7.26% GOI 22AUG2032	0.02%	SOV
7.27% GOI 08APR26	0.01%	SOV
8.17% GOI (MD 01/12/2044)	0.01%	SOV
7.25% GOI 12JUN63	0.00%	SOV
Cash Management Bills	2.32%	
Government of India	0.63%	SOV
Government of India	0.23%	SOV
Government of India	0.21%	SOV
Government of India	0.19%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.09%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
State Government bond	1.49%	
7.46 % MAHARASHTRA 21FEB2025 SDL	0.34%	SOV
7.42% MAHARASHTRA 22MAR2037 SDL	0.20%	SOV
7.40 % MAHARASHTRA 06MAR2035 SDL	0.20%	SOV
7.43% TAMIL NADU 27MAR2034 SDL	0.14%	SOV
7.44% KARNATAKA 27MAR2033 SDL	0.14%	SOV
8.15% MAHARASHTRA 26NOV2025 SDL	0.07%	SOV
TAMIL NADU 08.21% 24JUN25 SDL	0.07%	SOV
7.37% KARNATAKA 13MAR2037 SDL	0.07%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.07%	SOV
7.18% TAMIL NADU SDL 26JUL2027	0.07%	SOV
7.20% UTTAR PRADESH 25JAN2027 SDL	0.06%	SOV
7.35% TAMIL NADU 14JUN2033 SDL	0.03%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	0.02%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.01%	SOV
7.39% TAMIL NADU 10MAY2033 SDL	0.00%	SOV
8.26% Maharashtra SDL (MD 23/12/2025)	0.00%	SOV
Securitized Debt Amort	0.63%	
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.20%	CRISIL AAA(SO)
Money Market Instruments	0.33%	
Standard Chartered Capital Limited	0.33%	ICRA A1+
Cash & Current Assets	1.09%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related Instruments.



Wealth Solutions



Investment Performance

NAV as on March 31, 2024: ₹ 1314.3700

Inception - Feb 10, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Hybrid '95 Fund	18.21%	11.54%	12.96%	28.71%
Value of Std Investment of ₹ 10,000	1314370	17285	14417	12880
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	NA	14.08%	14.06%	27.20%
Value of Std Investment of ₹ 10,000	NA	19352	14842	12728
Additional Benchmark - Nifty 50 TRI	12.59%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	316896	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Harshil Suvanekar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3490000	600000	360000	120000
Market Value of amount Invested	81788030	872275	441481	135662
Scheme Returns (CAGR)	17.56%	15.01%	13.79%	25.52%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	NA	16.07%	15.36%	26.08%
Nifty 50 TRI returns## (CAGR)	14.26%	18.58%	16.88%	27.81%

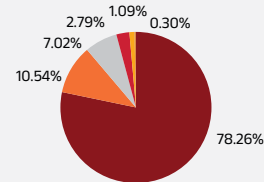
Past Performance may or may not be sustained in future. The fund's inception date is February 10, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Rating Profile of Portfolio



■ Unrated ■ AAA
■ Sovereign ■ AA
■ Cash & Current Assets ■ Below AA



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1314.3700	1457.4000
IDCW ¹ :	168.8500	285.6200

¹Income Distribution cum capital withdrawal

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.71%	8.84%
State Bank of India - Tier II - Basel III **	INE062A08264	6.33%	7.84%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.71%	7.91%
State Bank of India - Tier II - Basel III **	INE062A08256	6.79%	8.08%

** Represents thinly traded/ non traded securities and illiquid securities.





Fund Details

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Pranav Gupta, Mr. Vishal Gajwani & Mr. Harshil Suvarnkar

Date of Allotment

November 28, 2014

Benchmark

NIFTY Equity Savings TRI

Managing Fund Since

June 19, 2023, June 19, 2023 & March 22, 2021

Experience in Managing the Fund

0.8 Years, 0.8 years & 3.1 years

SIP

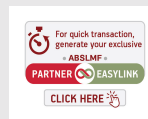
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Equity Savings

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Value	Blend	Growth



INVEST NOW

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	537.73	Crores
AUM as on last day	₹	529.91	Crores

Total Expense Ratio (TER)

Regular	1.11%
Direct	0.60%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	3.15 years
Average Maturity	4.03 years
Yield to Maturity	7.20%
Macaulay Duration	3.27 years
Portfolio Turnover	6.99
Net Equity Exposure	15.05%

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	21.47%
HDFC Bank Limited	6.38%
IndusInd Bank Limited	4.16%
Kotak Mahindra Bank Limited	3.27%
Canara Bank	2.77%
ICICI Bank Limited	2.77%
State Bank of India	0.68%
Bandhan Bank Limited	0.65%
Axis Bank Limited	0.38%
Bank of Baroda	0.22%
Punjab National Bank	0.12%
City Union Bank Limited	0.08%
Transport Infrastructure	8.95%
GMR Infrastructure Limited	4.54%
Adani Ports and Special Economic Zone Limited	4.41%
MUTUAL FUNDS	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	6.73%
Finance	5.24%
Manappuram Finance Limited	2.69%
Power Finance Corporation Limited	1.31%
IDFC Limited	0.69%
Bajaj Finance Limited	0.24%
Bajaj Finserv Limited	0.11%
Shriram Finance Ltd	0.08%
Cholamandalam Investment and Finance Company Limited	0.06%
Piramal Enterprises Limited	0.04%
SBI Cards & Payment Services Limited	0.02%
Muthoot Finance Limited	0.02%
Petroleum Products	4.13%
Reliance Industries Limited	2.95%
Hindustan Petroleum Corporation Limited	1.04%
Indian Oil Corporation Limited	0.07%
Bharat Petroleum Corporation Limited	0.07%
IT - Software	3.66%
Tata Consultancy Services Limited	1.30%
Infosys Limited	0.97%
Tech Mahindra Limited	0.67%
Birlasoft Limited	0.39%
HCL Technologies Limited	0.19%
Wipro Limited	0.08%

Issuer	% to Net Assets
LTIMindtree Limited	0.05%
Cement & Cement Products	2.91%
ACC Limited	2.41%
Ambuja Cements Limited	0.22%
UltraTech Cement Limited	0.13%
Grasim Industries Limited	0.10%
Shree Cement Limited	0.04%
Grasim Industries Limited	0.00%
Gas	2.66%
GAIL (India) Limited	2.21%
Petronet LNG Limited	0.45%
Pharmaceuticals & Biotechnology	2.64%
Alkem Laboratories Limited	1.01%
Sun Pharmaceutical Industries Limited	0.51%
Abbott India Limited	0.47%
Glenmark Pharmaceuticals Limited	0.37%
Cipla Limited	0.09%
Dr. Reddys Laboratories Limited	0.09%
Divi's Laboratories Limited	0.05%
Zybus Lifesciences Limited	0.03%
Torrent Pharmaceuticals Limited	0.03%
Construction	2.36%
Larsen & Toubro Limited	1.50%
Bharat Highways Invit	0.85%
Automobiles	2.19%
Maruti Suzuki India Limited	1.38%
Tata Motors Limited	0.28%
Mahindra & Mahindra Limited	0.20%
Bajaj Auto Limited	0.12%
Hero MotoCorp Limited	0.07%
Eicher Motors Limited	0.07%
TVS Motor Company Limited	0.06%
Telecom - Services	1.95%
Bharti Airtel Limited	1.31%
Vodafone Idea Limited	0.64%
Power	1.13%
NTPC Limited	0.86%
Power Grid Corporation of India Limited	0.15%
Tata Power Company Limited	0.08%
Adani Energy Solutions Limited	0.04%
Realty	0.88%
DLF Limited	0.88%



Issuer	% to Net Assets
Consumer Durables	0.82%
Voltas Limited	0.34%
Titan Company Limited	0.27%
Asian Paints Limited	0.15%
Havells India Limited	0.04%
Berger Paints (I) Limited	0.02%
Diversified FMCG	0.70%
ITC Limited	0.45%
Hindustan Unilever Limited	0.25%
Retailing	0.64%
Trent Limited	0.40%
Zomato Limited	0.11%
Avenue Supermarts Limited	0.08%
Info Edge (India) Limited	0.05%
Aerospace & Defense	0.63%
Hindustan Aeronautics Limited	0.54%
Bharat Electronics Limited	0.08%
Agricultural Food & other Products	0.52%
Balrampur Chini Mills Limited	0.42%
Tata Consumer Products Limited	0.08%
Marico Limited	0.03%
Transport Services	0.50%
InterGlobe Aviation Limited	0.50%
Electrical Equipment	0.37%
Bharat Heavy Electricals Limited	0.27%
Siemens Limited	0.06%
ABB India Limited	0.04%
Insurance	0.29%
SBI Life Insurance Company Limited	0.08%
HDFC Life Insurance Company Limited	0.08%
ICICI Lombard General Insurance Company Limited	0.05%
Max Financial Services Limited	0.03%
ICICI Prudential Life Insurance Company Limited	0.03%
Life Insurance Corp of India	0.03%
Ferrous Metals	0.28%
Tata Steel Limited	0.15%
JSW Steel Limited	0.09%
Jindal Steel & Power Limited	0.04%
Non - Ferrous Metals	0.26%
Hindalco Industries Limited	0.26%
Personal Products	0.24%
Godrej Consumer Products Limited	0.13%
Dabur India Limited	0.05%
Colgate Palmolive (India) Limited	0.04%
Procter & Gamble Hygiene and Health Care Limited	0.02%
Food Products	0.18%
Nestle India Limited	0.11%
Britannia Industries Limited	0.07%
Oil	0.13%
Oil & Natural Gas Corporation Limited	0.13%
Consumable Fuels	0.12%
Coal India Limited	0.12%
Beverages	0.12%
Varun Beverages Limited	0.08%
United Spirits Limited	0.04%
Chemicals & Petrochemicals	0.10%
Pidilite Industries Limited	0.05%
SRF Limited	0.04%
Healthcare Services	0.08%
Apollo Hospitals Enterprise Limited	0.08%
Fertilizers & Agrochemicals	0.06%
PI Industries Limited	0.04%
UPL Limited	0.03%
Auto Components	0.06%
Samvardhana Motherhood International Limited	0.03%
Bosch Limited	0.03%
Diversified Metals	0.04%
Vedanta Limited	0.04%
Leisure Services	0.03%
Indian Railway Catering & Tourism Corporation Limited	0.03%
Agricultural Commercial & Construction Vehicles	0.01%
Escorts Kubota Limited	0.01%
Capital Markets	0.01%

Issuer	% to Net Assets	Rating
Indian Energy Exchange Limited	0.01%	
EQUITY FUTURE	-51.29%	
Indian Energy Exchange Limited	-0.01%	
Dabur India Limited	-0.01%	
Hindustan Unilever Limited	-0.01%	
Escorts Kubota Limited	-0.01%	
Max Financial Services Limited	-0.03%	
Piramal Enterprises Limited	-0.04%	
Godrej Consumer Products Limited	-0.07%	
Punjab National Bank	-0.08%	
City Union Bank Limited	-0.08%	
Tata Motors Limited	-0.08%	
Titan Company Limited	-0.09%	
Bank of Baroda	-0.16%	
Hindalco Industries Limited	-0.16%	
Ambuja Cements Limited	-0.17%	
Bharat Heavy Electricals Limited	-0.27%	
Trent Limited	-0.30%	
Sun Pharmaceutical Industries Limited	-0.30%	
Voltas Limited	-0.34%	
Infosys Limited	-0.34%	
State Bank of India	-0.34%	
Glenmark Pharmaceuticals Limited	-0.37%	
Birlasoft Limited	-0.40%	
Balrampur Chini Mills Limited	-0.42%	
Petronet LNG Limited	-0.45%	
Abbott India Limited	-0.47%	
Tech Mahindra Limited	-0.58%	
Vodafone Idea Limited	-0.64%	
Bandhan Bank Limited	-0.66%	
NTPC Limited	-0.67%	
IDFC Limited	-0.70%	
DLF Limited	-0.81%	
Tata Consultancy Services Limited	-0.85%	
Bharti Airtel Limited	-0.96%	
Larsen & Toubro Limited	-0.99%	
Alkem Laboratories Limited	-1.02%	
Hindustan Petroleum Corporation Limited	-1.05%	
Maruti Suzuki India Limited	-1.19%	
Power Finance Corporation Limited	-1.32%	
Reliance Industries Limited	-1.79%	
ICICI Bank Limited	-1.89%	
GAIL (India) Limited	-2.17%	
ACC Limited	-2.43%	
Manappuram Finance Limited	-2.71%	
Canara Bank	-2.75%	
Kotak Mahindra Bank Limited	-2.99%	
IndusInd Bank Limited	-4.07%	
Adani Ports and Special Economic Zone Limited	-4.33%	
GMR Infrastructure Limited	-4.56%	
HDFC Bank Limited	-5.16%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Government Bond	15.64%	
7.32% GOI BOND 13NOV2030	3.83%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	3.81%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	2.84%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.13%	SOV
7.38% GOI 20JUN2027	1.90%	SOV
7.06% GOI 10APR28	0.94%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.19%	SOV
Fixed rates bonds - Corporate	7.05%	
Cholamandalam Investment and Finance Company Limited	4.23%	ICRA AA+
Mahindra & Mahindra Financial Services Limited	1.88%	CRISIL AAA
Nexus Select Trust	0.94%	ICRA AAA
Cash Management Bills	1.66%	
Government of India	0.85%	SOV
Government of India	0.74%	SOV
Government of India	0.07%	SOV
Cash & Current Assets	53.86%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions



Investment Performance

NAV as on March 31, 2024: ₹ 19.7500

Inception - Nov 28, 2014	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Savings Fund	7.55%	8.19%	6.98%	14.92%
Value of Std Investment of ₹ 10,000	19750	14838	12244	11496
Benchmark - NIFTY Equity Savings TRI	8.74%	9.64%	9.51%	15.37%
Value of Std Investment of ₹ 10,000	21881	15862	13137	11542
Additional Benchmark - CRISIL 10 Year Gilt Index	6.60%	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	18180	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Total Schemes managed by Mr. Vishal Gajwani is 3. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	19.7500	21.7300
IDCW ³ :	13.0200	15.2200

³Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1130000	600000	360000	120000
Market Value of amount Invested	1646435	747147	404998	127468
Scheme Returns (CAGR)	7.79%	8.74%	7.85%	11.95%
NIFTY Equity Savings TRI returns# (CAGR)	9.61%	10.52%	10.24%	14.70%
CRISIL 10 Year Gilt Index returns## (CAGR)	5.85%	5.15%	6.03%	8.46%

Past Performance may or may not be sustained in future. The fund's inception date is November 28, 2014, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.

Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

Date of Allotment

May 22, 2004

Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Managing Fund Since

May 14, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.9 years, 3.1 years & 1.4 Years

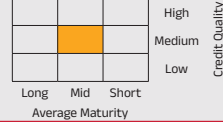
SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Conservative Hybrid Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	1405.06	Crores
AUM as on last day	₹	1399.82	Crores

Total Expense Ratio (TER)

Regular	1.91%
Direct	0.99%
Including additional expenses and goods and service tax on management fees.	



Other Parameters

Modified Duration	4.24 years
Average Maturity	5.74 years
Yield to Maturity (for Debt Component)	7.58%
Macaulay Duration	4.44 years
Portfolio Turnover (for Equity Component)	1.26

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	5.53%
ICICI Bank Limited	2.36%
HDFC Bank Limited	1.80%
IndusInd Bank Limited	0.72%
State Bank of India	0.61%
Union Bank of India	0.03%
Automobiles	1.60%
Mahindra & Mahindra Limited	0.64%
Bajaj Auto Limited	0.61%
Tata Motors Limited	0.35%
IT - Software	1.59%
Infosys Limited	1.16%
Coforge Limited	0.43%
Consumer Durables	1.45%
Dixon Technologies (India) Limited	0.53%
V-Guard Industries Limited	0.49%
Volta Limited	0.43%
Healthcare Services	1.00%
Fortis Healthcare Limited	0.69%
Vijaya Diagnostic Centre Limited	0.31%
Finance	0.97%
Bajaj Finance Limited	0.72%
SBFC Finance Ltd	0.26%
Electrical Equipment	0.92%
TD Power Systems Limited	0.54%
Thermax Limited	0.38%
Construction	0.90%
Larsen & Toubro Limited	0.90%
Industrial Products	0.87%
Cummins India Limited	0.64%
TIMKEN INDIA LTD	0.22%
Pharmaceuticals & Biotechnology	0.86%
Sun Pharmaceutical Industries Limited	0.86%
Telecom - Services	0.79%
Bharti Airtel Limited	0.79%
Auto Components	0.78%
CIE Automotive India Ltd	0.34%
Craftsman Automation Ltd	0.23%
SJS Enterprises Pvt Limited	0.22%

Diversified FMCG	0.78%	
ITC Limited	0.78%	
Cement & Cement Products	0.70%	
UltraTech Cement Limited	0.70%	
Non - Ferrous Metals	0.62%	
Hindalco Industries Limited	0.62%	
Transport Infrastructure	0.61%	
IRB InvIT Fund	0.61%	
Commercial Services & Supplies	0.54%	
CMS Info Systems Limited	0.54%	
Realty	0.47%	
Brigade Enterprises Limited	0.47%	
Insurance	0.39%	
Star Health & Allied Insurance Limited	0.39%	
Personal Products	0.38%	
Godrej Consumer Products Limited	0.38%	
Retailing	0.37%	
Zomato Limited	0.37%	
Alternative Investment Funds (AIF)	0.31%	
Corporate Debt Market Development Fund	0.31%	
Oil	0.29%	
Oil & Natural Gas Corporation Limited	0.29%	
Leisure Services	0.25%	
Westlife Development Ltd	0.25%	
Transport Services	0.08%	
Container Corporation of India Limited	0.08%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	34.98%	
Bajaj Housing Finance Limited	2.14%	CRISIL AAA
REC Limited	1.85%	CRISIL AAA
Shriram Finance Ltd	1.79%	CRISIL AA+
Small Industries Development Bank of India	1.79%	CRISIL AAA
Power Finance Corporation Limited	1.78%	ICRA AAA
Small Industries Development Bank of India	1.78%	ICRA AAA
Union Bank of India - Tier II - Basel III	1.76%	CRISIL AAA
State Bank of India - Tier II - Basel III	1.74%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	1.43%	CRISIL AAA



LIC Housing Finance Limited	1.07%	CRISIL AAA
Nexus Select Trust	1.07%	ICRA AAA
Tata Capital Limited	1.06%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.99%	ICRA AAA
Bharti Telecom Limited	0.89%	CRISIL AA+
Mindspace Business Parks REIT	0.88%	CRISIL AAA
HDFC Bank Limited	0.72%	ICRA AAA
Tata Capital Housing Finance Limited	0.72%	CRISIL AAA
LIC Housing Finance Limited	0.71%	CRISIL AAA
Bajaj Finance Limited	0.71%	CRISIL AAA
Bajaj Finance Limited	0.71%	CRISIL AAA
HDFC Bank Limited	0.71%	ICRA AAA
National Bank For Agriculture and Rural Development	0.71%	CRISIL AAA
Kotak Mahindra Investments Limited	0.71%	CRISIL AAA
Small Industries Development Bank of India	0.71%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.70%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.69%	ICRA AAA
Tata Capital Housing Finance Limited	0.43%	ICRA AAA
REC Limited	0.38%	CRISIL AAA
Steel Authority of India Limited	0.36%	CARE AA
REC Limited	0.36%	ICRA AAA
Bajaj Finance Limited	0.36%	CRISIL AAA
Bajaj Housing Finance Limited	0.36%	CRISIL AAA
Tata Capital Housing Finance Limited	0.36%	CRISIL AAA
Bajaj Housing Finance Limited	0.36%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.36%	CRISIL AAA
Sundew Properties Limited	0.36%	CRISIL AAA
Tata Capital Housing Finance Limited	0.36%	ICRA AAA
National Bank For Agriculture and Rural Development	0.35%	ICRA AAA
LIC Housing Finance Limited	0.34%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.18%	ICRA AA+
Power Finance Corporation Limited	0.12%	ICRA AAA
LIC Housing Finance Limited	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	CRISIL AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	25.51%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	6.28%	SOV
7.32% GOI BOND 13NOV2030	4.34%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	4.26%	SOV
7.18% GOI 24-Jul-2037	3.78%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.15%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.79%	SOV

5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	1.74%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.36%	SOV
7.72% GOI (MD 25/05/2025)	0.36%	SOV
7.17% GOI (MD 08/01/2028)	0.36%	SOV
8.17% GOI (MD 01/12/2044)	0.08%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.00%	SOV
7.27% GOI 08APR26	0.00%	SOV
Cash Management Bills	8.80%	
Government of India	1.21%	SOV
Government of India	1.09%	SOV
Government of India	0.89%	SOV
Government of India	0.72%	SOV
Government of India	0.62%	SOV
Government of India	0.60%	SOV
Government of India	0.60%	SOV
Government of India	0.51%	SOV
Government of India	0.50%	SOV
Government of India	0.34%	SOV
Government of India	0.33%	SOV
Government of India	0.32%	SOV
Government of India	0.32%	SOV
Government of India	0.31%	SOV
Government of India	0.25%	SOV
Government of India	0.20%	SOV
State Government bond	1.57%	
7.42% MAHARASHTRA 22MAR2037 SDL	0.72%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.36%	SOV
8.29% ANDHRA PRADESH - 13JAN26 SDL	0.29%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.17%	SOV
8.83% UTTAR PRADESH 24FEB2026 SDL	0.02%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.00%	SOV
8.08% Telangana UDAY BOND (MD 22/03/2031)	0.00%	SOV
8.04% Telangana UDAY BOND (MD 22/03/2030)	0.00%	SOV
8.27% Telangana UDAY BOND (MD 22/03/2028)	0.00%	SOV
7.95% Telangana UDAY BOND (MD 22/03/2032)	0.00%	SOV
8.07% Telangana UDAY BOND (MD 22/03/2029)	0.00%	SOV
Cash & Current Assets	6.12%	
Total Net Assets	100.00%	

Investment Performance

NAV as on March 31, 2024; ₹ 58.8710

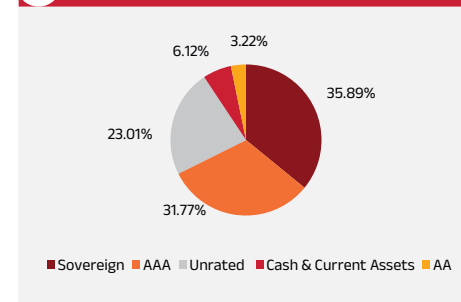
Inception - May 22, 2004	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Regular Savings Fund	9.33%	8.62%	8.42%	11.66%
Value of Std Investment of ₹ 10,000	58871	15132	12746	11169
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	8.51%	9.02%	7.47%	12.40%
Value of Std Investment of ₹ 10,000	50638	15412	12416	11244
Additional Benchmark - CRISIL 10 Year Gilt Index	5.61%	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	29595	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Harshil Suvarnk is 15. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.33%	7.84%
State Bank of India - Tier II - Basel III **	INE692A08094	7.71%	7.91%
State Bank of India - Tier II - Basel III **	INE062A08256	6.79%	8.08%

** Represents thinly traded/ non traded securities and illiquid securities.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	58.8710	65.0229
Monthly IDCW ² :	15.8372	25.5588

²Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing across asset classes like Equity, Debt, Commodities, & units of REITs & InvITs. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Shah, Mr. Bhupesh Bameta, Mr. Sachin Wankhede & Mr. Dhaval Joshi

Date of Allotment

January 31, 2023

Benchmark

65% S&P BSE 200 + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver

Managing Fund Since

January 31, 2023

Experience in Managing the Fund

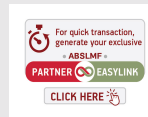
1.2 years

Fund Category

Hybrid - Multi Asset Allocation

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	3085.56	Crores
AUM as on last day	₹	3143.87	Crores

Total Expense Ratio (TER)

Regular	1.88%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	1.72 years
Average Maturity	2.04 years
Yield to Maturity	7.53%
Macaulay Duration	1.84 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
--------	-----------------

Equity & Equity Related

Exchange Traded Fund	12.78%
----------------------	--------

Aditya Birla Sun Life Gold ETF	10.22%
--------------------------------	--------

ADITYA BIRLA SUN LIFE SILVER ETF	2.56%
----------------------------------	-------

Banks	12.34%
-------	--------

HDFC Bank Limited	4.97%
-------------------	-------

ICICI Bank Limited	2.77%
--------------------	-------

State Bank of India	1.47%
---------------------	-------

Union Bank of India	1.11%
---------------------	-------

IndusInd Bank Limited	0.97%
-----------------------	-------

Bank of Baroda	0.71%
----------------	-------

Axis Bank Limited	0.34%
-------------------	-------

IT - Software	4.53%
---------------	-------

Infosys Limited	2.55%
-----------------	-------

Coforge Limited	1.33%
-----------------	-------

HCL Technologies Limited	0.64%
--------------------------	-------

Consumer Durables	4.15%
-------------------	-------

Dixon Technologies (India) Limited	1.45%
------------------------------------	-------

Voltas Limited	1.33%
----------------	-------

Whirlpool of India Limited	0.87%
----------------------------	-------

Orient Electric Ltd.	0.49%
----------------------	-------

Petroleum Products	3.93%
--------------------	-------

Reliance Industries Limited	3.93%
-----------------------------	-------

Automobiles	3.87%
-------------	-------

Bajaj Auto Limited	1.43%
--------------------	-------

Mahindra & Mahindra Limited	1.30%
-----------------------------	-------

Tata Motors Limited	1.14%
---------------------	-------

Pharmaceuticals & Biotechnology	3.43%
---------------------------------	-------

Torrent Pharmaceuticals Limited	1.42%
---------------------------------	-------

Sun Pharmaceutical Industries Limited	1.15%
---------------------------------------	-------

Sanofi India Limited	0.86%
----------------------	-------

Power	3.32%
-------	-------

NTPC Limited	1.69%
--------------	-------

India Grid Trust	1.63%
------------------	-------

Cement & Cement Products	2.54%
--------------------------	-------

ACC Limited	1.22%
-------------	-------

UltraTech Cement Limited	0.94%
--------------------------	-------

JK Cement Limited	0.38%
-------------------	-------

Electrical Equipment	2.29%
----------------------	-------

TD Power Systems Limited	1.28%
--------------------------	-------

Thermax Limited	1.01%
-----------------	-------

Insurance	2.25%
-----------	-------

Star Health & Allied Insurance Limited	0.97%
--	-------

HDFC Life Insurance Company Limited	0.79%
-------------------------------------	-------

Medi Assist Healthcare Services Ltd	0.49%
-------------------------------------	-------

Diversified FMCG	2.12%
------------------	-------

ITC Limited	1.58%
-------------	-------

Hindustan Unilever Limited	0.54%
----------------------------	-------

Construction	2.12%
--------------	-------

Larsen & Toubro Limited	1.63%
-------------------------	-------

Bharat Highways Invit	0.48%
-----------------------	-------

Retailing	1.89%
-----------	-------

Avenue Supermarts Limited	1.08%
---------------------------	-------

Zomato Limited	0.81%
----------------	-------

Auto Components	1.87%
-----------------	-------

CIE Automotive India Ltd	1.20%
--------------------------	-------

SJS Enterprises Pvt Limited	0.67%
-----------------------------	-------

Finance	1.79%
---------	-------

Bajaj Finance Limited	1.22%
-----------------------	-------

SBFC Finance Ltd	0.57%
------------------	-------

Telecom - Services	1.63%
--------------------	-------

Bharti Airtel Limited	1.63%
-----------------------	-------

Beverages	1.53%
-----------	-------

United Spirits Limited	1.53%
------------------------	-------

Leisure Services	1.41%
------------------	-------

Westlife Development Ltd	0.76%
--------------------------	-------

The Indian Hotels Company Limited	0.64%
-----------------------------------	-------

Healthcare Services	1.36%
---------------------	-------

Apollo Hospitals Enterprise Limited	0.96%
-------------------------------------	-------

Jupiter Life Line Hospitals Ltd	0.40%
---------------------------------	-------

Personal Products	1.33%
-------------------	-------

Godrej Consumer Products Limited	1.33%
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Realty	1.30%
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Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.



Wealth Solutions

Brigade Enterprises Limited	1.30%
Non - Ferrous Metals	1.19%
Hindalco Industries Limited	1.19%
Industrial Products	1.00%
TIMKEN INDIA LTD	1.00%
IT - Services	0.98%
Cyient Limited	0.98%
Transport Services	0.92%
Container Corporation of India Limited	0.92%
Oil	0.67%
Oil & Natural Gas Corporation Limited	0.67%
Chemicals & Petrochemicals	0.41%
Vinati Organics Limited	0.41%
REITS	0.26%
Embassy Office Parks REIT	0.26%
Transport Infrastructure	0.24%
JSW Infrastructure Ltd	0.24%
Gas	0.02%
GAIL (India) Limited	0.02%
EQUITY FUTURE	-2.69%
Oil & Natural Gas Corporation Limited	-0.01%
GAIL (India) Limited	-0.02%
Hindalco Industries Limited	-0.25%
Axis Bank Limited	-0.34%
Bank of Baroda	-0.71%
Reliance Industries Limited	-1.36%

Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate		
14.29%		
Cholamandalam Investment and Finance Company Limited	1.82%	ICRA AA+
Small Industries Development Bank of India	1.59%	CRISIL AAA
Sikka Ports and Terminals Limited	1.56%	CRISIL AAA
LIC Housing Finance Limited	1.11%	CRISIL AAA
Sikka Ports and Terminals Limited	0.80%	CRISIL AAA
REC Limited	0.79%	ICRA AAA
Power Finance Corporation Limited	0.79%	ICRA AAA
National Bank For Agriculture and Rural Development	0.79%	ICRA AAA
REC Limited	0.79%	ICRA AAA
Small Industries Development Bank of India	0.79%	ICRA AAA
REC Limited	0.48%	ICRA AAA
Power Finance Corporation Limited	0.48%	ICRA AAA
National Bank For Agriculture and Rural Development	0.47%	ICRA AAA
National Bank For Agriculture and Rural Development	0.47%	ICRA AAA
Small Industries Development Bank of India	0.47%	CRISIL AAA
HDFC Bank Limited	0.47%	ICRA AAA
State Bank of India - Tier II - Basel III	0.46%	ICRA AAA
LIC Housing Finance Limited	0.16%	CRISIL AAA
Money Market Instruments		
2.25%		
Canara Bank	1.50%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.75%	IND A1+
Government Bond		
0.93%		
5.74% GOI 15NOV2026	0.93%	SOV
Cash & Current Assets		
5.76%		
Total Net Assets	100.00%	



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.2843	12.5205
IDCW ¹ :	11.7971	12.5212

¹Income Distribution cum capital withdrawal



Investment Performance

NAV as on March 31, 2024: ₹ 12.2843

Inception - January 31, 2023	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi Asset Allocation Fund	19.33%	NA	NA	23.83%
Value of Std Investment of ₹ 10,000	12284	NA	NA	12391
Benchmark - 65% S&P BSE 200 TRI + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver	22.41%	NA	NA	27.28%
Value of Std Investment of ₹ 10,000	12655	NA	NA	12737
Additional Benchmark - Nifty 50 TRI	23.77%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	12796	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sachin Wankhede is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	150000	NA	NA	120000
Market Value of amount Invested	170009	NA	NA	133023
Scheme Returns (CAGR)	20.83%	NA	NA	21.09%
CRISIL Hybrid 50+50 - Moderate Index returns## (CAGR)	25.73%	NA	NA	26.87%
S&P BSE SENSEX TRI returns## (CAGR)	26.74%	NA	NA	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is January 31, 2023, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Data as on March 31, 2024 unless otherwise specified



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Mohit Sharma, Mr. Lovelish Solanki & Mr. Vishal Gajwani

Date of Allotment

April 25, 2000

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

April 01, 2017, October 09, 2019 & April 01, 2022

Experience in Managing the Fund

7.0 years, 4.5 years & 2.0 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

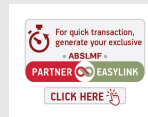
Fund Category

Dynamic Asset Allocation or
Balanced Advantage



Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



INVEST NOW

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	7032.04	Crores
AUM as on last day	₹	7062.14	Crores

Total Expense Ratio (TER)

Regular	1.81%
Direct	0.69%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	2.86 years
Average Maturity	4.02 years
Yield to Maturity	7.61%
Macaulay Duration	3.00 years
Portfolio Turnover	2.29
Standard Deviation	6.36%
Sharpe Ratio	0.57
Beta	0.84
Net Equity Exposure	56.48%

(S&P BSE 100 Index Trailing PE "23.06")

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer % to Net Assets

Equity & Equity Related	% to Net Assets
Banks	14.67%
HDFC Bank Limited	5.77%
ICICI Bank Limited	3.91%
State Bank of India	1.80%
Axis Bank Limited	1.09%
IndusInd Bank Limited	0.68%
Kotak Mahindra Bank Limited	0.63%
AU Small Finance Bank Limited	0.22%
The Federal Bank Limited	0.22%
Bank of India	0.19%
Canara Bank	0.08%
RBL Bank Limited	0.05%
Bank of Baroda	0.01%
IT - Software	5.60%
Infosys Limited	2.91%
LTI Mindtree Limited	0.77%
HCL Technologies Limited	0.70%
Tata Consultancy Services Limited	0.70%
Coforge Limited	0.49%
Tech Mahindra Limited	0.04%
Petroleum Products	5.31%
Reliance Industries Limited	4.89%
Bharat Petroleum Corporation Limited	0.33%
Indian Oil Corporation Limited	0.05%
Hindustan Petroleum Corporation Limited	0.03%
Automobiles	3.82%
Mahindra & Mahindra Limited	1.30%
Maruti Suzuki India Limited	1.07%
Tata Motors Limited	0.90%
Hero MotoCorp Limited	0.55%
Finance	3.54%
Bajaj Finance Limited	1.34%
Bajaj Finserv Limited	0.61%
Jio Financial Services Limited	0.47%
LIC Housing Finance Limited	0.43%
Shriram Finance Ltd	0.41%
IDFC Limited	0.19%
Manappuram Finance Limited	0.06%
Piramal Enterprises Limited	0.01%
Pharmaceuticals & Biotechnology	3.20%
Sun Pharmaceutical Industries Limited	1.45%
Ajanta Pharmaceuticals Limited	0.78%
Sanofi India Limited	0.39%
Biocon Limited	0.24%
Gland Pharma Limited	0.17%
Aurobindo Pharma Limited	0.09%

Divi's Laboratories Limited	0.08%
Power	3.18%
NTPC Limited	1.76%
India Grid Trust	0.96%
NLC India Limited	0.46%
Telecom - Services	2.89%
Bharti Airtel Limited	1.48%
Bharti Airtel Limited	0.90%
Vodafone Idea Limited	0.49%
Indus Towers Limited	0.02%
Diversified FMCG	2.74%
ITC Limited	1.99%
Hindustan Unilever Limited	0.74%
Transport Infrastructure	2.51%
Adani Ports and Special Economic Zone Limited	1.86%
GMR Infrastructure Limited	0.39%
IRB InvIT Fund	0.26%
Construction	2.50%
Larsen & Toubro Limited	2.14%
Bharat Highways Invit	0.35%
Consumer Durables	2.42%
Voltas Limited	1.06%
Whirlpool of India Limited	0.55%
Havells India Limited	0.40%
Crompton Greaves Consumer Electricals Limited	0.33%
Akzo Nobel India Limited	0.08%
Cement & Cement Products	2.23%
Ambuja Cements Limited	0.97%
ACC Limited	0.72%
UltraTech Cement Limited	0.43%
Grasim Industries Limited	0.11%
Grasim Industries Limited	0.01%
Personal Products	2.04%
Godrej Consumer Products Limited	0.75%
Dabur India Limited	0.55%
Gillette India Limited	0.38%
Emami Limited	0.35%
Retailing	1.73%
Zomato Limited	0.69%
Aditya Birla Fashion and Retail Limited	0.45%
Avenue Supermarts Limited	0.32%
FSN E-Commerce Ventures Limited	0.27%
Auto Components	1.51%
Sona BLW Precision Forgings Limited	0.56%
Samvardhana Motherson International Limited	0.55%
Bharat Forge Limited	0.39%
Insurance	1.36%
SBI Life Insurance Company Limited	1.06%



HDFC Life Insurance Company Limited	0.30%
Realty	1.07%
DLF Limited	1.02%
Oberoi Realty Limited	0.05%
Healthcare Services	1.06%
Apollo Hospitals Enterprise Limited	0.45%
Vijaya Diagnostic Centre Limited	0.35%
Fortis Healthcare Limited	0.20%
Syngene International Limited	0.06%
Consumable Fuels	0.95%
Coal India Limited	0.95%
Transport Services	0.86%
InterGlobe Aviation Limited	0.63%
Container Corporation of India Limited	0.24%
Beverages	0.66%
United Spirits Limited	0.66%
Non - Ferrous Metals	0.66%
Hindalco Industries Limited	0.61%
National Aluminium Company Limited	0.04%
Electrical Equipment	0.54%
Siemens Limited	0.54%
Minerals & Mining	0.54%
NMDC Limited	0.54%
Chemicals & Petrochemicals	0.53%
SRF Limited	0.53%
Aarti Industries Limited	0.00%
Gas	0.45%
Indraprastha Gas Limited	0.45%
Metals & Minerals Trading	0.38%
Adani Enterprises Limited	0.38%
Oil	0.36%
Oil & Natural Gas Corporation Limited	0.36%
REITS	0.34%
Embassy Office Parks REIT	0.34%
Entertainment	0.34%
Zee Entertainment Enterprises Limited	0.34%
Ferrous Metals	0.33%
Tata Steel Limited	0.33%
Aerospace & Defense	0.33%
Hindustan Aeronautics Limited	0.33%
Leisure Services	0.26%
Jubilant Foodworks Limited	0.26%
Fertilizers & Agrochemicals	0.19%
Sumitomo Chemical India Limited	0.19%
Industrial Products	0.18%
IFGL Refractories Limited	0.18%
Agricultural Food & other Products	0.17%
Marico Limited	0.17%
Capital Markets	0.15%
Multi Commodity Exchange of India Limited	0.15%
Food Products	0.09%
Heritage Foods Limited	0.08%
Nestle India Limited	0.01%
MUTUAL FUNDS	0.00%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.00%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	0.00%
INDEX FUTURE	-2.63%
Nifty 50 Index	-2.63%
EQUITY FUTURE	-12.20%
ABB India Limited	0.17%
ICICI Bank Limited	0.15%
Godrej Consumer Products Limited	0.15%
Tata Motors Limited	0.03%
Tata Steel Limited	-0.00%
LIC Housing Finance Limited	-0.00%
Aarti Industries Limited	-0.00%
Dabur India Limited	-0.00%
Bajaj Finance Limited	-0.01%
UltraTech Cement Limited	-0.01%
Nestle India Limited	-0.01%
Bank of Baroda	-0.01%
Piramal Enterprises Limited	-0.01%
Indus Towers Limited	-0.02%
Apollo Hospitals Enterprise Limited	-0.02%
Hindustan Petroleum Corporation Limited	-0.03%
Tech Mahindra Limited	-0.04%
Axis Bank Limited	-0.04%
Maruti Suzuki India Limited	-0.04%
National Aluminium Company Limited	-0.04%
Oberoi Realty Limited	-0.05%
RBL Bank Limited	-0.05%
Indian Oil Corporation Limited	-0.05%
Syngene International Limited	-0.06%

Coforge Limited	-0.06%	
Manappuram Finance Limited	-0.07%	
Canara Bank	-0.08%	
Divi's Laboratories Limited	-0.08%	
Aurobindo Pharma Limited	-0.09%	
SBI Life Insurance Company Limited	-0.10%	
ITC Limited	-0.11%	
ACC Limited	-0.11%	
Grasim Industries Limited	-0.11%	
Tata Consultancy Services Limited	-0.14%	
NTPC Limited	-0.14%	
Multi Commodity Exchange of India Limited	-0.15%	
Samvardhana Motherson International Limited	-0.15%	
InterGlobe Aviation Limited	-0.15%	
Mahindra & Mahindra Limited	-0.16%	
Siemens Limited	-0.16%	
Marico Limited	-0.17%	
Bharat Petroleum Corporation Limited	-0.18%	
LTIMindtree Limited	-0.19%	
IDFC Limited	-0.19%	
The Federal Bank Limited	-0.22%	
NMDC Limited	-0.23%	
Ambuja Cements Limited	-0.24%	
Biocon Limited	-0.25%	
United Spirits Limited	-0.25%	
Kotak Mahindra Bank Limited	-0.26%	
Infosys Limited	-0.29%	
Zee Entertainment Enterprises Limited	-0.34%	
Adani Enterprises Limited	-0.38%	
GMR Infrastructure Limited	-0.39%	
Bharti Airtel Limited	-0.39%	
Bharat Forge Limited	-0.40%	
DLF Limited	-0.44%	
Vodafone Idea Limited	-0.50%	
Bajaj Finserv Limited	-0.61%	
Reliance Industries Limited	-1.28%	
HDFC Bank Limited	-1.56%	
Adani Ports and Special Economic Zone Limited	-1.58%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	13.80%	
Tata Capital Limited	2.03%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	1.61%	ICRA AA+
HDFC Bank Limited	1.20%	CRISIL AAA
Bharti Telecom Limited	1.06%	CRISIL AA+
State Bank of India - Tier II - Basel III	0.96%	ICRA AAA
REC Limited	0.85%	CRISIL AAA
Bajaj Housing Finance Limited	0.85%	CRISIL AAA
Muthoot Finance Limited	0.78%	ICRA AA+
Shriram Finance Ltd	0.71%	CRISIL AA+
Muthoot Finance Limited	0.42%	ICRA AA+
REC Limited	0.37%	CRISIL AAA
HDFC Bank Limited	0.35%	CRISIL AAA
Bharti Hexacom Limited	0.35%	CRISIL AA+
National Bank For Agriculture and Rural Development	0.35%	ICRA AAA
Tata Projects Limited	0.35%	IND AA
Summit Digital Infrastructure Private Limited	0.34%	CRISIL AAA
HDB Financial Services Limited	0.28%	CRISIL AAA
Power Finance Corporation Limited	0.21%	ICRA AAA
Kotak Mahindra Prime Limited	0.21%	CRISIL AAA
REC Limited	0.15%	CRISIL AAA
Kotak Mahindra Prime Limited	0.14%	ICRA AAA
Small Industries Development Bank of India	0.14%	ICRA AAA
Tata Motors Finance Limited.	0.07%	CRISIL AA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	6.54%	
7.18% GOI 24-Jul-2037	3.28%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	2.29%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.93%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.04%	SOV
TREASURY BILLS	4.94%	
Government of India	2.11%	SOV
Government of India	1.41%	SOV
Government of India	1.41%	SOV
Floating rates notes - Corporate	2.12%	
Bharti Telecom Limited	1.41%	CRISIL AA+
Bharti Telecom Limited	0.71%	CRISIL AA+
Cash & Current Assets	15.78%	
Total Net Assets	100.00%	



Investment Performance

NAV as on March 31, 2024: ₹ 90.9300

Inception - Apr 25, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Balanced Advantage Fund	9.66%	11.38%	11.54%	21.65%
Value of Std Investment of ₹ 10,000	90930	17163	13882	12171
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	NA	12.67%	12.09%	22.61%
Value of Std Investment of ₹ 10,000	NA	18177	14086	12268
Additional Benchmark - S&P BSE SENSEX TRI	14.04%	15.10%	15.57%	26.66%
Value of Std Investment of ₹ 10,000	232116	20205	15423	12650

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Lovelish Solanki is 2. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	90.9300	101.7400
IDCW ¹ :	25.0200	28.0300

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2870000	600000	360000	120000
Market Value of amount Invested	14097661	833556	434370	132101
Scheme Returns (CAGR)	11.62%	13.16%	12.66%	19.56%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	NA	13.85%	13.34%	21.84%
S&P BSE SENSEX TRI returns## (CAGR)	15.87%	17.75%	15.82%	24.09%

Past Performance may or may not be sustained in future. The Fund's inception date is April 25, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

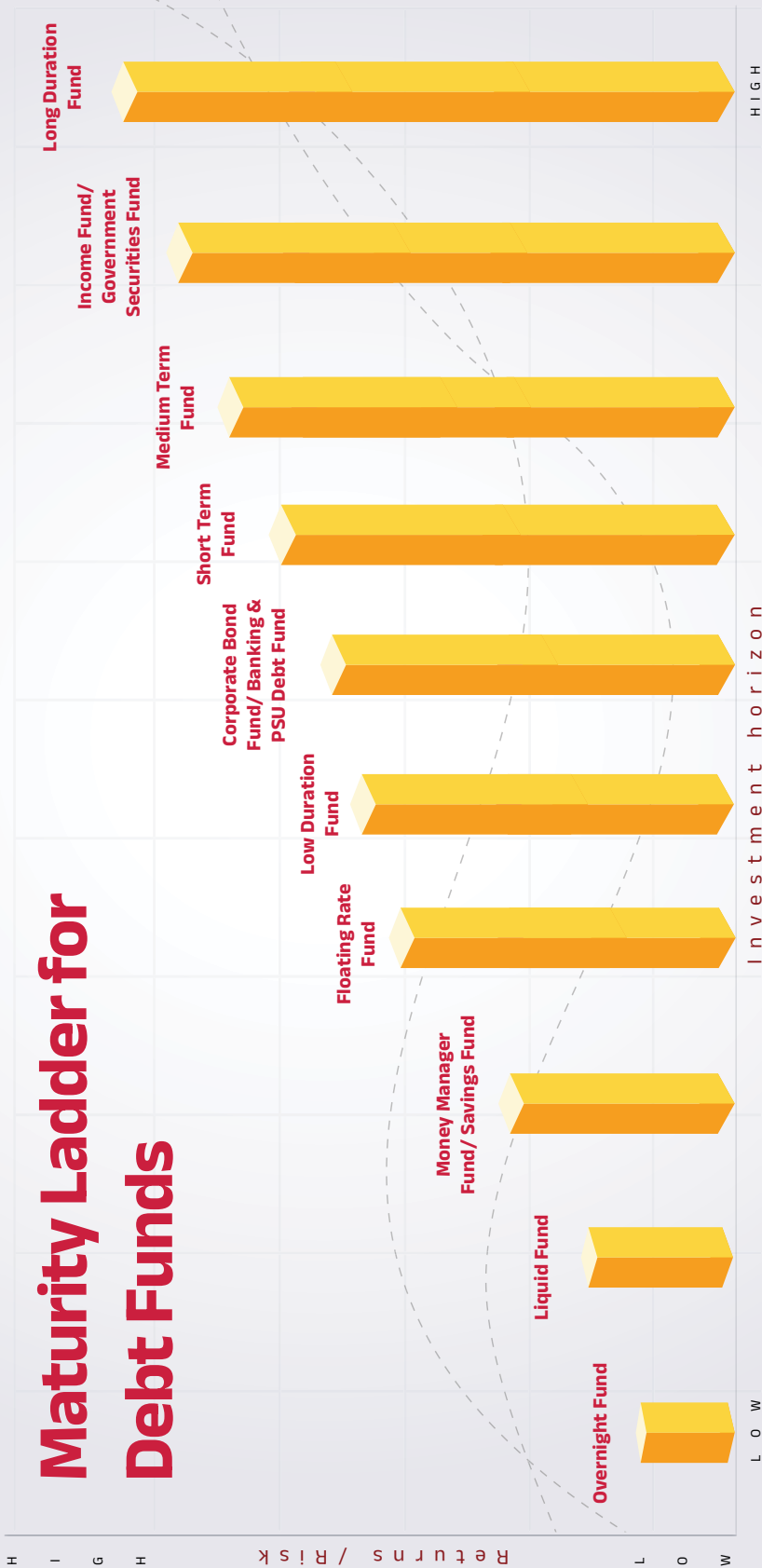
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.33%	7.84%

** Represents thinly traded/ non traded securities and illiquid securities.



Maturity Ladder for Debt Funds



The Category ladder recommendation mentioned are based on the categorisation of the schemes and the general duration run in the category. Investors are requested to consult their financial advisors & refer to scheme related documents carefully before investing.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Triparty Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

November 1, 2018

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

November 1, 2018

Experience in Managing the Fund

5.5 years

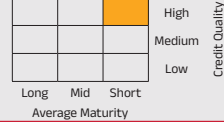
Fund Category

Overnight Fund (Debt)

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	9510.39	Crores
AUM as on last day	₹	5183.92	Crores

Total Expense Ratio (TER)

Regular	0.15%
Direct	0.04%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	0.01 years
Average Maturity	0.01 years
Yield to Maturity	7.10%
Macaulay Duration	0.01 years
Portfolio Turnover	0.00

The duration for overnight fund is to be considered as 1 day

Application Amount for fresh subscription

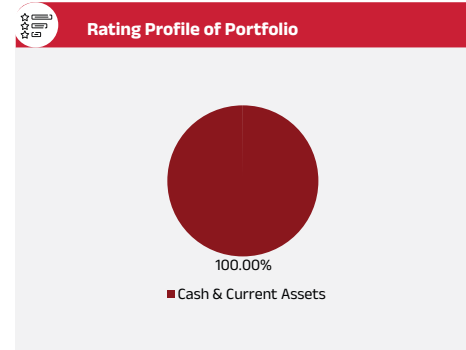
₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

PORTFOLIO

Issuer	% to Net Assets	Rating
TREASURY BILLS	8.08%	
Government of India	2.70%	SOV
Government of India	2.13%	SOV
Government of India	1.86%	SOV
Government of India	1.39%	SOV
Cash & Current Assets	91.92%	
Total Net Assets	100.00%	



Investment Performance

NAV as on March 31, 2024; ₹ 1286.8761

Inception - November 1, 2018	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Overnight Fund	4.77%	4.64%	5.06%	6.68%
Value of Std Investment of ₹ 10,000	12869	12547	11598	10670
Benchmark - CRISIL Liquid Overnight Index	4.94%	4.81%	5.23%	6.83%
Value of Std Investment of ₹ 10,000	12982	12648	11655	10685
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.80%	5.51%	5.15%	7.21%
Value of Std Investment of ₹ 10,000	13570	13077	11626	10723

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)^A

	Regular Plan	Direct Plan
Growth	1286.8761	1295.0496
Daily IDCW^B:	1000.5952	1000.6037
Weekly IDCW^B:	1000.5902	1000.5463
Monthly IDCW^B:	1000.5896	1000.5986

^BIncome Distribution cum capital withdrawal



Fund Details

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through Investment Objective judicious investments in high quality debt and money market instruments.

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Mr. Sanjay Pawar & Mr. Dhaval Joshi

Date of Allotment

June 16, 1997

Benchmark

NIFTY Liquid Index A-1

Managing Fund Since

July 15, 2011, July 15, 2011, July 01, 2022 & November 21, 2022

Experience in Managing the Fund

12.8 years, 12.8 years, 1.8 Years & 1.4 Years

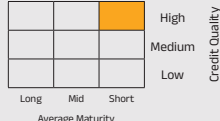
Fund Category

Liquid Fund

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil	
Exit Load	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7	0.0000%

AUM

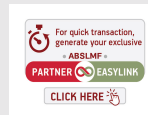
Monthly Average AUM	₹	39004.97	Crores
AUM as on last day [^]	₹	29551.11	Crores

[^]Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 213.36 Crs as on March 31, 2024.

Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	0.19 years
Average Maturity	0.19 years
Yield to Maturity	7.88%
Macaulay Duration	0.19 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	97.57%	
National Bank For Agriculture and Rural Development	6.61%	ICRA A1+
Bank of Baroda	3.99%	IND A1+
Small Industries Development Bank of India	3.16%	CARE A1+
Axis Bank Limited	2.91%	ICRA A1+
Sikka Ports and Terminals Limited	2.66%	CRISIL A1+
National Bank For Agriculture and Rural Development	2.50%	ICRA A1+
Indian Bank	2.50%	CRISIL A1+
HDFC Bank Limited	2.32%	IND A1+
National Bank For Agriculture and Rural Development	2.00%	ICRA A1+
Reliance Retail Ventures Limited	1.99%	CRISIL A1+
Bharti Enterprises Limited	1.98%	CRISIL A1+
Shriram Finance Ltd	1.81%	CRISIL A1+
Small Industries Development Bank of India	1.67%	CARE A1+
Union Bank of India	1.66%	IND A1+
National Bank For Agriculture and Rural Development	1.66%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	1.66%	CRISIL A1+
JSW Steel Coated Products Ltd	1.66%	CARE A1+
Small Industries Development Bank of India	1.66%	CARE A1+
National Bank For Agriculture and Rural Development	1.66%	ICRA A1+
PNB Housing Finance Limited	1.65%	CRISIL A1+
HDFC Bank Limited	1.65%	CARE A1+
Union Bank of India	1.65%	IND A1+
Canara Bank	1.33%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	1.33%	CRISIL A1+
Hero Fincorp Limited	1.33%	ICRA A1+
Bank of Baroda	1.33%	IND A1+
HDFC Bank Limited	1.31%	ICRA A1+
ICICI Securities Limited	1.16%	ICRA A1+
Hero Fincorp Limited	1.00%	ICRA A1+
PNB Housing Finance Limited	1.00%	CRISIL A1+

Issuer	% to Net Assets	Rating
Aditya Birla Finance Limited	0.99%	ICRA A1+
Export Import Bank of India	0.99%	ICRA A1+
Motilal Oswal Financial Services Limited	0.99%	ICRA A1+
TATA Realty & Infrastructure Limited	0.86%	ICRA A1+
Poonawalla Fincorp Limited	0.83%	CRISIL A1+
Bank of Baroda	0.83%	IND A1+
Indian Bank	0.83%	CRISIL A1+
Bank of Baroda	0.83%	IND A1+
Union Bank of India	0.83%	IND A1+
HDFC Securities Limited	0.83%	ICRA A1+
RBL Bank Limited	0.83%	ICRA A1+
RBL Bank Limited	0.83%	ICRA A1+
Muthoot Finance Limited	0.80%	ICRA A1+
HDFC Securities Limited	0.67%	ICRA A1+
Bajaj Financial Securities Limited	0.67%	CRISIL A1+
Reliance Retail Ventures Limited	0.67%	CRISIL A1+
Tata Teleservices Maharashtra Limited	0.66%	CRISIL A1+
The Federal Bank Limited	0.66%	CRISIL A1+
Hinduja Leyland Finance Limited	0.66%	CRISIL A1+
Julius Baer Capital India Private Limited	0.66%	ICRA A1+
Motilal Oswal Finvest Limited	0.66%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.66%	CARE A1+
Piramal Capital & Housing Finance Limited	0.66%	CARE A1+
TATA Realty & Infrastructure Limited	0.60%	ICRA A1+
Tata Housing Development Company Limited	0.56%	CARE A1+
The Federal Bank Limited	0.50%	CRISIL A1+
Julius Baer Capital India Private Limited	0.50%	ICRA A1+
Godrej Properties Limited	0.50%	ICRA A1+
Hinduja Leyland Finance Limited	0.50%	CRISIL A1+
Poonawalla Fincorp Limited	0.50%	CRISIL A1+
Standard Chartered Capital Limited	0.47%	ICRA A1+



Issuer	% to Net Assets	Rating
Punjab & Sind Bank	0.46%	ICRA A1+
Godrej Properties Limited	0.45%	ICRA A1+
Motilal Oswal Financial Services Limited	0.41%	ICRA A1+
IndusInd Bank Limited	0.41%	CRISIL A1+
Axis Bank Limited	0.33%	ICRA A1+
Network 18 Media & Investments Limited	0.33%	CARE A1+
Tata Housing Development Company Limited	0.33%	CARE A1+
Piramal Capital & Housing Finance Limited	0.33%	CARE A1+
Piramal Capital & Housing Finance Limited	0.33%	CARE A1+
Standard Chartered Capital Limited	0.33%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.33%	CARE A1+
Godrej Properties Limited	0.33%	ICRA A1+
ICICI Home Finance Company Limited	0.33%	ICRA A1+
Muthoot Finance Limited	0.33%	ICRA A1+
Tata Motors Finance Limited	0.33%	ICRA A1+
Bharti Enterprises Limited	0.33%	CRISIL A1+
Godrej Properties Limited	0.33%	ICRA A1+
Deutsche Investments India Private Limited	0.33%	ICRA A1+
Motilal Oswal Finvest Limited	0.33%	CRISIL A1+
SBICAP Securities Limited	0.33%	ICRA A1+
Godrej Finance Ltd	0.33%	ICRA A1+
SBICAP Securities Limited	0.33%	ICRA A1+
SBICAP Securities Limited	0.33%	ICRA A1+
SBICAP Securities Limited	0.33%	ICRA A1+
SBICAP Securities Limited	0.33%	ICRA A1+
AU Small Finance Bank Limited	0.33%	CARE A1+
Julius Baer Capital India Private Limited	0.30%	ICRA A1+
JM Financial Services Ltd	0.28%	ICRA A1+
AU Small Finance Bank Limited	0.27%	CRISIL A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Export Import Bank of India	0.25%	ICRA A1+

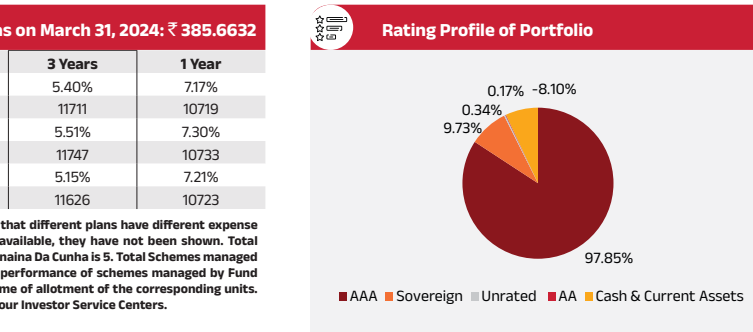
Issuer	% to Net Assets	Rating
Godrej Industries Limited	0.25%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.25%	CRISIL A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
JM Financial Services Ltd	0.23%	ICRA A1+
Muthoot Finance Limited	0.17%	ICRA A1+
Standard Chartered Capital Limited	0.17%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.17%	CRISIL A1+
Muthoot Finance Limited	0.17%	ICRA A1+
Axis Securities Limited	0.17%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.17%	CRISIL A1+
IIFL Securities Limited	0.17%	ICRA A1+
Godrej Properties Limited	0.14%	ICRA A1+
Canara Bank	0.08%	CRISIL A1+
Export Import Bank of India	0.08%	ICRA A1+
National Bank For Agriculture and Rural Development	0.08%	ICRA A1+
Axis Bank Limited	0.07%	ICRA A1+
National Bank For Agriculture and Rural Development	0.03%	ICRA A1+
TREASURY BILLS	9.23%	
Government of India	3.33%	SOV
Government of India	3.31%	SOV
Government of India	1.66%	SOV
Government of India	0.93%	SOV
State Government bond	0.50%	
5.38 % RAJASTHAN 27MAY2024 SDL	0.34%	SOV
5.46% TAMIL NADU 03JUN2024 SDL	0.17%	SOV
Fixed rates bonds - Corporate	0.45%	
National Bank For Agriculture and Rural Development	0.28%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.17%	IND AA+
Alternative Investment Funds (AIF)	0.34%	
Corporate Debt Market Development Fund	0.34%	
Cash & Current Assets	-8.10%	
Total Net Assets	100.00%	

Investment Performance

NAV as on March 31, 2024: ₹ 385.6632

	Since Inception	5 Years	3 Years	1 Year
Inception - June 16, 1997				
Aditya Birla Sun Life Liquid Fund	6.98%	5.22%	5.40%	7.17%
Value of Std Investment of ₹ 10,000	38566	12898	11711	10719
Benchmark - NIFTY Liquid Index A-I	7.03%	5.21%	5.51%	7.30%
Value of Std Investment of ₹ 10,000	38960	12897	11747	10733
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.94%	5.51%	5.15%	7.21%
Value of Std Investment of ₹ 10,000	31735	13077	11626	10723

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Other funds managed by Mr. Sanjay Pawar - Aditya Birla Sun Life CRISIL Liquid Overnight ETF



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan®	Institutional Plan	Direct Plan
Growth	385.6632	625.8503	642.2519	389.6808
IDCW¹:	161.3721	-		211.5658
Weekly IDCW²:	100.2923	-	108.2901	100.2866
Daily IDCW²:	100.2553	163.7943	108.0916	100.2563

¹Income Distribution cum capital withdrawal
²The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-
 @: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/switch in.
 Data as on March 31, 2024 unless otherwise specified



An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.

Fund Details

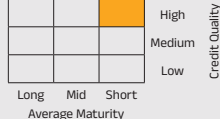
Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.

Fund Category

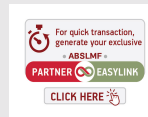
Money Market Fund

Investment Style



Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs



Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma, Mr. Anuj Jain & Mr. Dhaval Joshi

Date of Allotment

June 05, 2003

Benchmark

CRISIL Money Market A-I Index

Managing Fund Since

July 15, 2011, April 01, 2017, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

12.8 years, 7.0 years, 3.1 years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	16420.44	Crores
AUM as on last day ^a	₹	16337.36	Crores

^aNet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 2037.83 Crs as on March 31, 2024.

Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1000/-

Other Parameters

Modified Duration	0.83 years
Average Maturity	0.83 years
Yield to Maturity	7.81%
Macaulay Duration	0.83 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	88.96%	
Punjab National Bank	6.77%	IND A1+
Small Industries Development Bank of India	4.09%	CARE A1+
National Bank For Agriculture and Rural Development	2.57%	IND A1+
Axis Bank Limited	2.56%	CRISIL A1+
HDFC Bank Limited	2.56%	CARE A1+
National Bank For Agriculture and Rural Development	2.55%	IND A1+
Kotak Mahindra Bank Limited	2.55%	CRISIL A1+
National Bank For Agriculture and Rural Development	2.54%	CRISIL A1+
IDFC First Bank Limited	2.54%	CRISIL A1+
Tata Teleservices Limited	2.41%	CRISIL A1+
DBS Bank Ltd/India	2.33%	IND A1+
Small Industries Development Bank of India	2.04%	CARE A1+
The Federal Bank Limited	1.78%	CRISIL A1+
IndusInd Bank Limited	1.54%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.53%	IND A1+
ICICI Bank Limited	1.28%	ICRA A1+
Bank of Baroda	1.28%	IND A1+
HDFC Bank Limited	1.27%	CARE A1+
ICICI Securities Limited	1.27%	ICRA A1+
National Bank For Agriculture and Rural Development	1.27%	CRISIL A1+
IDFC First Bank Limited	1.27%	CRISIL A1+
IndusInd Bank Limited	1.27%	CRISIL A1+
Shriram Finance Ltd	1.26%	CRISIL A1+
Punjab National Bank	1.16%	CRISIL A1+
Axis Bank Limited	1.04%	CRISIL A1+
HDFC Bank Limited	1.03%	IND A1+
IndusInd Bank Limited	1.03%	CRISIL A1+
Axis Bank Limited	1.03%	CRISIL A1+
Hero Fincorp Limited	1.03%	ICRA A1+
Small Industries Development Bank of India	1.03%	CRISIL A1+
IGH Holdings Private Limited	1.02%	CRISIL A1+
RBL Bank Limited	1.02%	ICRA A1+
Barclays Invest & Loans India Limited	1.02%	ICRA A1+
Union Bank of India	1.02%	IND A1+
SBICAP Securities Limited	1.01%	ICRA A1+

Issuer	% to Net Assets	Rating
Bharti Telecom Limited	1.01%	CRISIL A1+
Motilal Oswal Finvest Limited	1.01%	CRISIL A1+
The Federal Bank Limited	0.91%	CRISIL A1+
JM Financial Products Limited	0.89%	ICRA A1+
Infina Finance Private Limited	0.79%	ICRA A1+
Infina Finance Private Limited	0.78%	ICRA A1+
Kotak Mahindra Bank Limited	0.77%	CRISIL A1+
Sharekhan Ltd	0.77%	ICRA A1+
Standard Chartered Capital Limited	0.76%	ICRA A1+
HDFC Bank Limited	0.76%	IND A1+
Standard Chartered Capital Limited	0.76%	ICRA A1+
Deutsche Investments India Private Limited	0.76%	ICRA A1+
Standard Chartered Capital Limited	0.76%	ICRA A1+
Shriram Housing Finance Ltd	0.76%	CARE A1+
HSBC InvestDirect Financial Services India Ltd	0.53%	CRISIL A1+
Kotak Mahindra Bank Limited	0.52%	CRISIL A1+
AU Small Finance Bank Limited	0.52%	CRISIL A1+
Infina Finance Private Limited	0.52%	ICRA A1+
The Federal Bank Limited	0.52%	CRISIL A1+
Small Industries Development Bank of India	0.52%	CRISIL A1+
IndusInd Bank Limited	0.52%	CRISIL A1+
Sharekhan Ltd	0.51%	ICRA A1+
Kotak Mahindra Bank Limited	0.51%	CRISIL A1+
Union Bank of India	0.51%	ICRA A1+
Barclays Invest & Loans India Limited	0.51%	ICRA A1+
Barclays Invest & Loans India Limited	0.51%	ICRA A1+
Axis Bank Limited	0.51%	CRISIL A1+
Union Bank of India	0.51%	IND A1+
ICICI Bank Limited	0.51%	ICRA A1+
Infina Finance Private Limited	0.51%	ICRA A1+
IGH Holdings Private Limited	0.51%	CRISIL A1+
Union Bank of India	0.51%	IND A1+
Barclays Invest & Loans India Limited	0.51%	ICRA A1+
Tata Projects Limited	0.48%	CRISIL A1+
Small Industries Development Bank of India	0.39%	CRISIL A1+
Sharekhan Ltd	0.27%	ICRA A1+





Aditya Birla Sun Life Money Manager Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Shriram Housing Finance Ltd	0.26%	CARE A1+
Cholamandalam Investment and Finance Company Limited	0.26%	ICRA A1+
Punjab National Bank	0.25%	IND A1+
LIC Housing Finance Limited	0.25%	ICRA A1+
AU Small Finance Bank Limited	0.25%	CRISIL A1+
Hero Housing Finance Ltd	0.25%	CRISIL A1+
Barclays Invest & Loans India Limited	0.25%	ICRA A1+
Barclays Invest & Loans India Limited	0.25%	ICRA A1+
Arka Fincap Limited	0.25%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.16%	CRISIL A1+
Standard Chartered Securities India Ltd	0.13%	ICRA A1+
Axis Bank Limited	0.13%	ICRA A1+
Axis Bank Limited	0.13%	ICRA A1+
Canara Bank	0.13%	CRISIL A1+
Canara Bank	0.13%	CRISIL A1+
Kotak Mahindra Bank Limited	0.13%	CRISIL A1+
Birla Group Holdings Private Limited	0.13%	ICRA A1+
Tata Teleservices Maharashtra Limited	0.13%	CRISIL A1+
Motilal Oswal Financial Services Limited	0.13%	ICRA A1+
State Government bond	6.22%	
5.80% MAHARASHTRA 02FEB2025 SDL	2.53%	SOV
7.26% KARNATAKA 04Jan25 SDL	1.12%	SOV
7.38% MADHYAPRADESH 15 Mar 2025 SDL	1.01%	SOV
8.08% HARYANA 28JAN2025 SDL	0.63%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.27%	SOV
8.05% GUJARAT 28 Jan 2025 SDL	0.27%	SOV
8.07% TAMIL NADU 28JAN25 SDL	0.19%	SOV
8.25% GUJARAT 12DEC2024 SDL	0.14%	SOV

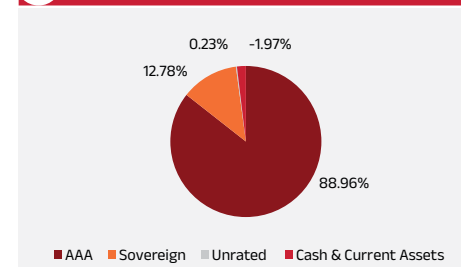
Issuer	% to Net Assets	Rating
8.05% MAHARASHTRA 28JAN2025 SDL	0.05%	SOV
TREASURY BILLS	4.67%	
Government of India	2.56%	SOV
Government of India	0.93%	SOV
Government of India	0.78%	SOV
Government of India	0.40%	SOV
Government Bond	1.25%	
7.35% GOI (MD 22/06/2024)	1.25%	SOV
Cash Management Bills	0.64%	
Government of India	0.27%	SOV
Government of India	0.22%	SOV
Government of India	0.11%	SOV
Government of India	0.03%	SOV
Alternative Investment Funds (AIF)	0.23%	
Corporate Debt Market Development Fund	0.23%	
Interest Rate Swaps	-0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
Cash & Current Assets	-1.97%	
Total Net Assets	100.00%	

Investment Performance NAV as on March 31, 2024: ₹ 336.9605

	Since Inception	5 Years	3 Years	1 Year
Inception - June 05, 2003				
Aditya Birla Sun Life Money Manager Fund	6.79%	6.11%	5.74%	7.62%
Value of Std Investment of ₹ 10,000	33696	13464	11825	10765
Benchmark - CRISIL Money Market A-1 Index	7.10%	5.71%	5.72%	7.51%
Value of Std Investment of ₹ 10,000	35499	13209	11819	10753
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.09%	5.51%	5.15%	7.21%
Value of Std Investment of ₹ 10,000	29839	13081	11626	10723

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Anuj Jain is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	22,20,000	6,00,000	3,60,000	1,20,000
Market Value of amount Invested	44,98,559	6,98,956	3,97,797	1,24,855
Scheme Returns (CAGR)	7.13%	6.07%	6.63%	7.72%
CRISIL Money Market A-1 Index returns##(CAGR)	6.97%	5.87%	6.59%	7.57%
CRISIL 1 Year T-Bill Index returns## (CAGR)	6.21%	5.45%	6.00%	7.10%

Past Performance may or may not be sustained in future. The fund's inception date is June 05, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

NAV of Plans / Options (₹)

	Regular Plan	Retail Plan [@]	Direct Plan
Growth	336.9605	415.3109	340.7909
Daily IDCW [§] :	100.2035	100.2042	100.2045
Weekly IDCW [§] :	100.2036	103.8070	100.2047

[§]Income Distribution cum capital withdrawal

[¶]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-

[@]Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Data as on March 31, 2024 unless otherwise specified



@abslmutualfund



@abslmf



https://mutualfund.adityabirlacapital.com



Fund Details

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of Investment Objective debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 14, 1998

Benchmark

NIFTY Low Duration Debt Index A-I

Managing Fund Since

July 15, 2011, April 01, 2017 & November 21, 2022

Experience in Managing the Fund

12.8 years, 7.0 years & 1.4 Years.

SIP

Monthly: Minimum ₹ 100/-

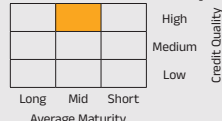
Fund Category

Low Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	11483.03	Crores
AUM as on last day	₹	10748.40	Crores

Total Expense Ratio (TER)

Regular	1.19%
Direct	0.39%
Including additional expenses and goods and service tax on management fees.	



Other Parameters

Modified Duration	1.02 years
Average Maturity	1.52 years
Yield to Maturity	7.99%
Macaulay Duration	1.08 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	42.32%	
National Bank For Agriculture and Rural Development	2.83%	ICRA AAA
Power Finance Corporation Limited	2.45%	ICRA AAA
Belstar Microfinance Private Limited	2.10%	CRISIL AA
National Bank For Agriculture and Rural Development	1.80%	ICRA AAA
HDB Financial Services Limited	1.71%	CRISIL AAA
Bharti Telecom Limited	1.58%	CRISIL AA+
Small Industries Development Bank of India	1.53%	CRISIL AAA
ICICI Home Finance Company Limited	1.49%	ICRA AAA
ICICI Home Finance Company Limited	1.40%	ICRA AAA
Kotak Mahindra Prime Limited	1.39%	CRISIL AAA
Embassy Office Parks REIT	1.29%	CRISIL AAA
State Bank of India - Tier II - Basel III	1.09%	ICRA AAA
Tata Motors Finance Limited.	1.07%	CRISIL AA
HDB Financial Services Limited	1.05%	CRISIL AAA
Power Finance Corporation Limited	0.97%	ICRA AAA
CreditAccess Grameen Limited	0.97%	IND AA-
LIC Housing Finance Limited	0.93%	CRISIL AAA
HDFC Bank Limited	0.93%	ICRA AAA
Larsen & Toubro Limited	0.93%	CRISIL AAA
Small Industries Development Bank of India	0.92%	ICRA AAA
Sundaram Finance Limited	0.88%	CRISIL AAA
Shriram Finance Ltd	0.84%	IND AA+
Shriram Finance Ltd	0.84%	IND AA+
National Bank For Agriculture and Rural Development	0.79%	ICRA AAA
LIC Housing Finance Limited	0.74%	CRISIL AAA
Sundew Properties Limited	0.72%	CRISIL AAA
Tata Capital Limited	0.70%	ICRA AAA
National Bank For Agriculture and Rural Development	0.70%	ICRA AAA
National Bank For Agriculture and Rural Development	0.70%	CRISIL AAA
LIC Housing Finance Limited	0.69%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.47%	ICRA AAA
SMFG India Home Finance Company Limited	0.47%	CRISIL AAA
Adani Energy Solutions Limited	0.46%	IND AA+
Small Industries Development Bank of India	0.46%	ICRA AAA

Issuer	% to Net Assets	Rating
HDFC Bank Limited	0.46%	ICRA AAA
TMF Holdings Limited	0.46%	CRISIL AA
Small Industries Development Bank of India	0.46%	ICRA AAA
National Bank For Agriculture and Rural Development	0.46%	ICRA AAA
Kotak Mahindra Prime Limited	0.42%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.23%	CRISIL AAA
HDB Financial Services Limited	0.23%	CRISIL AAA
REC Limited	0.23%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.23%	ICRA AAA
REC Limited	0.18%	ICRA AAA
REC Limited	0.14%	CRISIL AAA
REC Limited	0.14%	ICRA AAA
Tata Motors Finance Limited.	0.14%	CRISIL AA
Small Industries Development Bank of India	0.14%	ICRA AAA
REC Limited	0.12%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.09%	IND AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.05%	ICRA AA+
REC Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
REC Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Money Market Instruments	40.07%	
Kotak Mahindra Bank Limited	3.68%	CRISIL A1+
ICICI Bank Limited	3.67%	ICRA A1+
Small Industries Development Bank of India	3.31%	CRISIL A1+
HDFC Bank Limited	2.65%	IND A1+
National Bank For Agriculture and Rural Development	2.63%	IND A1+
Axis Bank Limited	1.80%	CRISIL A1+
Axis Bank Limited	1.77%	CRISIL A1+
HDFC Bank Limited	1.76%	IND A1+
Axis Bank Limited	1.75%	CRISIL A1+

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Punjab National Bank	1.75%	ICRA A1+
Small Industries Development Bank of India	1.75%	CARE A1+
Punjab National Bank	1.33%	CRISIL A1+
DBS Bank Ltd/India	1.33%	IND A1+
Kotak Mahindra Bank Limited	1.32%	CRISIL A1+
Canara Bank	1.32%	CRISIL A1+
Kotak Mahindra Bank Limited	1.12%	CRISIL A1+
Sharekhan Ltd	0.93%	ICRA A1+
ICICI Bank Limited	0.90%	ICRA A1+
Small Industries Development Bank of India	0.88%	CRISIL A1+
IndusInd Bank Limited	0.88%	CRISIL A1+
Axis Bank Limited	0.88%	CRISIL A1+
Utkarsh Small Finance Bank Ltd	0.86%	ICRA A1+
The Federal Bank Limited	0.46%	CRISIL A1+
Small Industries Development Bank of India	0.46%	CARE A1+
IndusInd Bank Limited	0.44%	CRISIL A1+
Panatone Finvest Limited	0.44%	CRISIL A1+
Government Bond	13.90%	
7.38% GOI 20JUN2027	7.04%	SOV
5.63% GOI 12APR2026	4.08%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.27%	SOV
7.06% GOI 10APR28	0.47%	SOV
8.24% GOI (MD 15/02/2027)	0.05%	SOV
Floating rates notes - Corporate	7.70%	
JM Financial Credit Solutions Ltd	2.23%	ICRA AA
Bharti Telecom Limited	1.39%	CRISIL AA+
Mahindra Rural Housing Finance Limited	1.16%	IND AA+
Bharti Telecom Limited	0.74%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	0.23%	ICRA AA+
DME Development Limited	0.20%	CRISIL AAA
DME Development Limited	0.20%	CRISIL AAA
DME Development Limited	0.19%	CRISIL AAA
DME Development Limited	0.19%	CRISIL AAA
DME Development Limited	0.19%	CARE AAA
DME Development Limited	0.19%	CRISIL AAA
DME Development Limited	0.19%	CRISIL AAA
DME Development Limited	0.19%	CRISIL AAA
DME Development Limited	0.19%	CRISIL AAA
DME Development Limited	0.19%	CRISIL AAA

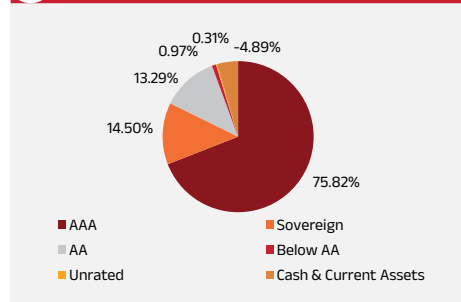
Issuer	% to Net Assets	Rating
DME Development Limited	0.19%	CRISIL AAA
Cash Management Bills	0.60%	
Government of India	0.23%	SOV
Government of India	0.22%	SOV
Government of India	0.14%	SOV
Government of India	0.01%	SOV
Alternative Investment Funds (AIF)	0.28%	
Corporate Debt Market Development Fund	0.28%	
Interest Rate Swaps	0.03%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
IDFC First Bank Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
Cash & Current Assets	-4.89%	
Total Net Assets	100.00%	

Investment Performance NAV as on March 31, 2024: ₹ 600.9621

Inception - May 14, 1998	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Low Duration Fund	7.17%	5.98%	5.22%	6.92%
Value of Std Investment of ₹ 10,000	60096	13377	11652	10694
Benchmark - NIFTY Low Duration Debt Index A-I	NA	5.84%	5.36%	7.48%
Value of Std Investment of ₹ 10,000	NA	13287	11698	10751
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.40%	5.51%	5.15%	7.21%
Value of Std Investment of ₹ 10,000	49869	13081	11626	10723

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)	Regular Plan	Institutional Plan@	Direct Plan
Growth	600.9621	421.3734	659.1415
Daily IDCW[§]:	100.5379	100.5416	100.5442
Weekly IDCW[§]:	100.6506	-	100.8440

[§]Income Distribution cum capital withdrawal
[¶]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-
[@]Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.33%	7.84%

** Represents thinly traded/ non traded securities and illiquid securities.



An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Ms. Monika Gandhi & Mr. Dhaval Joshi

Date of Allotment

April 15, 2003

Benchmark

NIFTY Ultra Short Duration Debt Index A-1

Managing Fund Since

July 15, 2011, June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

12.8 years, 9.8 years, 3.1 years & 1.4 Years

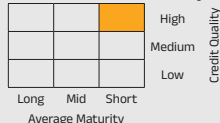
Fund Category

Ultra Short Duration Fund

Scheme Rating

[ICRA]A1+mfs/ Crisil AAAMfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	12112.39	Crores
AUM as on last day	₹	10747.67	Crores

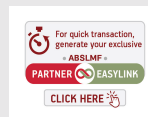
Total Expense Ratio (TER)

Regular	0.55%
Direct	0.34%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	0.46 years
Average Maturity	0.58 years
Yield to Maturity	8.08%
Macaulay Duration	0.51 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	40.91%	
Nirma Limited	4.66%	CRISIL AA
TATA Realty & Infrastructure Limited	3.35%	ICRA AA+
National Bank For Agriculture and Rural Development	2.81%	CRISIL AAA
Bajaj Housing Finance Limited	2.80%	CRISIL AAA
Nirma Limited	2.33%	CRISIL AA
National Bank For Agriculture and Rural Development	2.27%	ICRA AAA
National Bank For Agriculture and Rural Development	1.62%	ICRA AAA
Small Industries Development Bank of India	1.39%	ICRA AAA
National Bank For Agriculture and Rural Development	1.30%	CRISIL AAA
Hinduja Housing Finance Ltd	1.16%	CARE AA
JM Financial Products Limited	1.15%	ICRA AA
Shriram Finance Ltd	0.93%	IND AA+
SMFG India Home Finance Company Limited	0.93%	CRISIL AAA
Tata Motors Finance Limited.	0.92%	CRISIL AA
Power Finance Corporation Limited	0.84%	ICRA AAA
Shriram Finance Ltd	0.74%	IND AA+
DLF Home Developers Ltd	0.70%	ICRA AA
Godrej Industries Limited	0.70%	ICRA AA
Small Industries Development Bank of India	0.69%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.60%	ICRA AA+
TATA Realty & Infrastructure Limited	0.60%	ICRA AA+
National Housing Bank	0.47%	ICRA AAA
REC Limited	0.47%	ICRA AAA
Small Industries Development Bank of India	0.46%	ICRA AAA
Bharti Telecom Limited	0.46%	CRISIL AA+
National Bank For Agriculture and Rural Development	0.46%	ICRA AAA
National Bank For Agriculture and Rural Development	0.46%	CRISIL AAA
Small Industries Development Bank of India	0.46%	ICRA AAA
Muthoot Finance Limited	0.46%	ICRA AA+
Can Fin Homes Limited	0.46%	ICRA AAA
JM Financial Credit Solutions Ltd	0.46%	ICRA AA
REC Limited	0.45%	ICRA AAA
Torrent Power Limited	0.41%	CRISIL AA+
REC Limited	0.41%	ICRA AAA
National Bank For Agriculture and Rural Development	0.32%	ICRA AAA
Small Industries Development Bank of India	0.28%	ICRA AAA
Small Industries Development Bank of India	0.27%	ICRA AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.23%	CRISIL AAA
Bajaj Finance Limited	0.23%	CRISIL AAA
Tata Motors Finance Limited.	0.23%	CRISIL AA
Bharti Telecom Limited	0.23%	CRISIL AA+
National Bank For Agriculture and Rural Development	0.18%	ICRA AAA
Pipeline Infrastructure Limited	0.14%	CRISIL AAA
Larsen & Toubro Limited	0.14%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.09%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.09%	ICRA AA+
Small Industries Development Bank of India	0.09%	CARE AAA
Money Market Instruments	32.48%	
DBS Bank Ltd/India	4.34%	IND A1+
The Federal Bank Limited	2.21%	CRISIL A1+
The Federal Bank Limited	2.17%	CRISIL A1+
HDFC Bank Limited	1.99%	IND A1+
Tata Projects Limited	1.83%	CRISIL A1+
The Federal Bank Limited	1.77%	CRISIL A1+
Tata Teleservices Limited	1.77%	CRISIL A1+
Tata Teleservices Maharashtra Limited	1.77%	CRISIL A1+
DBS Bank Ltd/India	1.77%	IND A1+
National Bank For Agriculture and Rural Development	1.74%	CRISIL A1+
The Federal Bank Limited	1.33%	CRISIL A1+
IndusInd Bank Limited	1.32%	CRISIL A1+
HDFC Bank Limited	1.30%	IND A1+
IndusInd Bank Limited	1.30%	CRISIL A1+
Bahadur Chand Investments Pvt Limited	0.91%	ICRA A1+
Brookfield India Real Estate Trust	0.90%	CRISIL A1+
Small Industries Development Bank of India	0.88%	CRISIL A1+
AU Small Finance Bank Limited	0.87%	CARE A1+
Utkarsh Small Finance Bank Ltd	0.86%	ICRA A1+
Godrej Industries Limited	0.69%	ICRA A1+
AU Small Finance Bank Limited	0.43%	CRISIL A1+
Punjab & Sind Bank	0.23%	ICRA A1+
Muthoot Finance Limited	0.09%	ICRA A1+
Floating rates notes - Corporate	18.62%	
HDFC Bank Limited	5.56%	ICRA AAA
Bharti Telecom Limited	3.02%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	2.32%	ICRA AA+

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
HDFC Bank Limited	2.27%	ICRA AAA
Bharti Telecom Limited	1.39%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	1.16%	ICRA AA+
Cholamandalam Investment and Finance Company Limited	0.93%	ICRA AA+
Shriram Housing Finance Ltd	0.57%	IND AA+
Shriram Finance Ltd	0.56%	CRISIL AA+
Tata Capital Limited	0.46%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.23%	IND AA+
Cholamandalam Investment and Finance Company Limited	0.14%	ICRA AA+
State Government bond	4.55%	
5.88% GUJARAT 31MAR25 SDL	1.38%	SOV
5.47% RAJASTHAN 03JUN2024 SDL	0.97%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	0.70%	SOV
KARNATAKA 8.05% 25FEB25 SDL	0.33%	SOV
8.05% HARYANA 25FEB2025 SDL	0.33%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.23%	SOV
8.84% ASSAM 11JUN2024 SDL	0.23%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.23%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.05%	SOV
MAHARASHTRA 08.23% 09SEP25 SDL	0.05%	SOV
MAHARASHTRA 08.16% 23SEP25 SDL	0.05%	SOV
Government Bond	3.04%	
7.38% GOI 20JUN2027	1.64%	SOV
4.04% GOI FRB 04OCT2028	1.39%	SOV
Cash Management Bills	2.36%	
Government of India	0.45%	SOV
Government of India	0.41%	SOV
Government of India	0.40%	SOV
Government of India	0.32%	SOV
Government of India	0.22%	SOV
Government of India	0.21%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.01%	SOV
TREASURY BILLS	1.97%	
Government of India	1.06%	SOV
Government of India	0.91%	SOV
Alternative Investment Funds (AIF)	0.35%	
Corporate Debt Market Development Fund	0.35%	
Securitized Debt Amort	0.13%	
First Business Receivables Trust	0.13%	CRISIL AAA(SO)
Interest Rate Swaps	0.03%	
BNP Paribas - Indian branches	0.01%	
DBS Bank Ltd/India	0.00%	

Issuer	% to Net Assets	Rating
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
DBS Bank Ltd/India	0.00%	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
DBS Bank Ltd/India	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	-0.00%	
HSBC Bank	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
BNP Paribas - Indian branches	-0.01%	
ICICI Securities Primary Dealership Limited	-0.01%	
Cash & Current Assets	-4.45%	
Total Net Assets	100.00%	

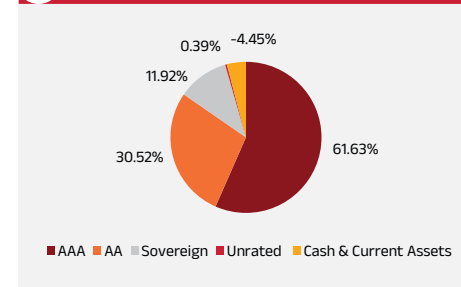
Investment Performance

NAV as on March 31, 2024: ₹ 498.6170

Inception - Apr 15, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Savings Fund	7.40%	6.19%	5.65%	7.40%
Value of Std Investment of ₹ 10,000	44729	13513	11796	10742
Benchmark - NIFTY Ultra Short Duration Debt Index A-I	7.39%	5.78%	5.66%	7.55%
Value of Std Investment of ₹ 10,000	44614	13254	11797	10758
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.90%	5.51%	5.15%	7.21%
Value of Std Investment of ₹ 10,000	33288	13081	11626	10723

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Ms. Monika Gandhi is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan®	Direct Plan
Growth	498.6170	482.5031	506.1988
Daily IDCW\$:	100.2614	100.2645	100.2622
Weekly IDCW\$:	100.3742	100.3766	100.3888

®Income Distribution cum capital withdrawal
 @Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.
 Data as on March 31, 2024 unless otherwise specified



An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

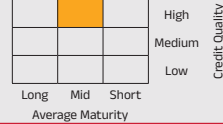
Fund Category

Floater Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

Date of Allotment

June 05, 2003

Benchmark

NIFTY Low Duration Debt Index A-I

Managing Fund Since

June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

9.78years, 3.1 years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	11649.52	Crores
AUM as on last day	₹	11408.57	Crores

Total Expense Ratio (TER)

Regular	0.48%
Direct	0.23%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Modified Duration	1.02 years
Average Maturity	2.48 years
Yield to Maturity	7.77%
Macaulay Duration	1.09 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	51.25%	
National Bank For Agriculture and Rural Development	3.03%	ICRA AAA
HDB Financial Services Limited	2.62%	CRISIL AAA
REC Limited	1.96%	ICRA AAA
ICICI Home Finance Company Limited	1.75%	ICRA AAA
State Bank of India - Tier II - Basel III	1.62%	ICRA AAA
Power Finance Corporation Limited	1.48%	ICRA AAA
ICICI Home Finance Company Limited	1.40%	ICRA AAA
Small Industries Development Bank of India	1.36%	ICRA AAA
National Bank For Agriculture and Rural Development	1.35%	ICRA AAA
Power Finance Corporation Limited	1.31%	ICRA AAA
LIC Housing Finance Limited	1.31%	CRISIL AAA
Power Finance Corporation Limited	1.26%	ICRA AAA
Embassy Office Parks REIT	1.18%	CRISIL AAA
LIC Housing Finance Limited	1.09%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.00%	ICRA AAA
State Bank of India - Tier II - Basel III	0.98%	ICRA AAA
Small Industries Development Bank of India	0.96%	ICRA AAA
Axis Finance Limited	0.88%	CARE AAA
ICICI Home Finance Company Limited	0.88%	CRISIL AAA
REC Limited	0.88%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.88%	CRISIL AAA
Small Industries Development Bank of India	0.87%	CRISIL AAA
HDB Financial Services Limited	0.86%	CRISIL AAA
LIC Housing Finance Limited	0.86%	CRISIL AAA
HDFC Bank Limited	0.86%	ICRA AAA
REC Limited	0.78%	ICRA AAA
REC Limited	0.77%	ICRA AAA
HDB Financial Services Limited	0.74%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.70%	ICRA AAA
REC Limited	0.70%	ICRA AAA
SMFG India Home Finance Company Limited	0.66%	CRISIL AAA
Tata Capital Housing Finance Limited	0.66%	CRISIL AAA
HDFC Bank Limited	0.66%	ICRA AAA
National Bank For Agriculture and Rural Development	0.66%	CRISIL AAA
Small Industries Development Bank of India	0.66%	ICRA AAA
National Bank For Agriculture and Rural Development	0.52%	CRISIL AAA
MindSpace Business Parks REIT	0.51%	ICRA AAA
HDB Financial Services Limited	0.50%	CRISIL AAA
Tata Capital Limited	0.44%	ICRA AAA
REC Limited	0.44%	ICRA AAA
LIC Housing Finance Limited	0.44%	CRISIL AAA
Kotak Mahindra Prime Limited	0.44%	CRISIL AAA
Nexus Select Trust	0.44%	ICRA AAA
Small Industries Development Bank of India	0.44%	ICRA AAA

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.43%	ICRA AAA
Kotak Mahindra Prime Limited	0.39%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.39%	ICRA AAA
National Bank For Agriculture and Rural Development	0.35%	CRISIL AAA
HDFC Bank Limited	0.35%	ICRA AAA
Tata Capital Housing Finance Limited	0.35%	ICRA AAA
REC Limited	0.31%	CRISIL AAA
HDFC Bank Limited	0.30%	ICRA AAA
REC Limited	0.22%	ICRA AAA
Power Finance Corporation Limited	0.22%	ICRA AAA
Small Industries Development Bank of India	0.22%	CRISIL AAA
REC Limited	0.22%	ICRA AAA
Axis Finance Limited	0.22%	CRISIL AAA
Tata Capital Housing Finance Limited	0.22%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.22%	CRISIL AAA
Power Finance Corporation Limited	0.22%	ICRA AAA
Kotak Mahindra Prime Limited	0.22%	CRISIL AAA
REC Limited	0.22%	ICRA AAA
LIC Housing Finance Limited	0.22%	CRISIL AAA
HDFC Bank Limited	0.22%	ICRA AAA
HDFC Bank Limited	0.22%	ICRA AAA
Small Industries Development Bank of India	0.22%	CRISIL AAA
Small Industries Development Bank of India	0.22%	ICRA AAA
LIC Housing Finance Limited	0.21%	CRISIL AAA
HDFC Bank Limited	0.18%	ICRA AAA
Small Industries Development Bank of India	0.17%	CARE AAA
REC Limited	0.17%	ICRA AAA
ICICI Home Finance Company Limited	0.13%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.13%	CRISIL AAA
Highways Infrastructure Trust	0.11%	CRISIL AAA
Tata Capital Housing Finance Limited	0.09%	ICRA AAA
Kotak Mahindra Investments Limited	0.05%	CRISIL AAA
REC Limited	0.05%	CRISIL AAA
Export Import Bank of India	0.04%	ICRA AAA
Money Market Instruments	21.17%	
Small Industries Development Bank of India	2.88%	CARE A1+
HDFC Bank Limited	1.25%	IND A1+
Axis Bank Limited	1.24%	CRISIL A1+
Panatone Finvest Limited	1.23%	CRISIL A1+
Punjab National Bank	1.23%	IND A1+
Small Industries Development Bank of India	1.04%	CRISIL A1+
Toyota Financial Services India Ltd	0.87%	ICRA A1+
DBS Bank Ltd/India	0.83%	IND A1+
Small Industries Development Bank of India	0.83%	CARE A1+
Axis Bank Limited	0.83%	ICRA A1+



An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.83%	IND A1+
National Bank For Agriculture and Rural Development	0.83%	IND A1+
ICICI Securities Limited	0.82%	ICRA A1+
Indian Bank	0.82%	CRISIL A1+
Kotak Mahindra Bank Limited	0.63%	CRISIL A1+
Small Industries Development Bank of India	0.62%	CRISIL A1+
Small Industries Development Bank of India	0.61%	CARE A1+
Brookfield India Real Estate Trust	0.43%	CRISIL A1+
ICICI Bank Limited	0.42%	ICRA A1+
Canara Bank	0.41%	CRISIL A1+
Punjab National Bank	0.41%	ICRA A1+
IDFC First Bank Limited	0.41%	CRISIL A1+
HDFC Bank Limited	0.41%	IND A1+
Canara Bank	0.41%	CRISIL A1+
Infina Finance Private Limited	0.26%	ICRA A1+
DBS Bank Ltd/India	0.21%	IND A1+
Axis Bank Limited	0.21%	CRISIL A1+
Canara Bank	0.21%	CRISIL A1+
Government Bond	14.64%	
4.70% INDIA GOVT BOND 22SEP2033 FRB	9.31%	SOV
4.45% GOI FRB 30OCT2034	1.66%	SOV
7.38% GOI 20JUN2027	1.40%	SOV
7.33% IGB 30OCT2026	0.93%	SOV
7.17% GOI (MD 08/01/2028)	0.75%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	0.34%	SOV
7.32% GOI BOND 13NOV2030	0.18%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.04%	SOV
5.63% GOI 12APR2026	0.03%	SOV
Floating rates notes - Corporate	5.47%	
HDFC Bank Limited	0.87%	ICRA AAA
Power Finance Corporation Limited	0.87%	ICRA AAA
DME Development Limited	0.35%	CRISIL AAA
DME Development Limited	0.35%	CRISIL AAA
DME Development Limited	0.35%	CRISIL AAA
DME Development Limited	0.35%	CRISIL AAA
DME Development Limited	0.35%	CARE AAA
DME Development Limited	0.35%	CRISIL AAA
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DME Development Limited	0.35%	CRISIL AAA
DME Development Limited	0.35%	CRISIL AAA
DME Development Limited	0.35%	CRISIL AAA
HDFC Bank Limited	0.22%	ICRA AAA
Cash Management Bills	4.18%	
Government of India	0.50%	SOV
Government of India	0.49%	SOV
Government of India	0.41%	SOV
Government of India	0.40%	SOV
Government of India	0.36%	SOV
Government of India	0.28%	SOV
Government of India	0.28%	SOV
Government of India	0.25%	SOV
Government of India	0.24%	SOV
Government of India	0.23%	SOV
Government of India	0.19%	SOV
Government of India	0.13%	SOV
Government of India	0.08%	SOV
Government of India	0.07%	SOV
Government of India	0.07%	SOV
Government of India	0.07%	SOV
Government of India	0.06%	SOV
Government of India	0.04%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
SECURITISED DEBT	0.89%	
First Business Receivables Trust	0.67%	IND AAA(SO)
First Business Receivables Trust	0.22%	IND AAA(SO)
Alternative Investment Funds (AIF)	0.29%	
Corporate Debt Market Development Fund	0.29%	
Securitized Debt Amort	0.12%	
First Business Receivables Trust	0.12%	CRISIL AAA(SO)
State Government bond	0.06%	
7.96% Maharashtra SDL (14/10/2025)	0.04%	SOV
8.12% Maharashtra SDL (MD 13/11/2025)	0.02%	SOV
Interest Rate Swaps	0.03%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
DBS Bank Ltd/India	0.00%	

Issuer	% to Net Assets	Rating
Standard Chartered Bank	0.00%	
IDFC First Bank Limited	0.00%	
DBS Bank Ltd/India	0.00%	
HSBC Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
DBS Bank Ltd/India	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
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BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
IDFC First Bank Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
DBS Bank Ltd/India	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
HSBC Bank	0.00%	
IDFC First Bank Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
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Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	-0.00%	
HSBC Bank	-0.00%	
IDFC First Bank Limited	-0.00%	
HSBC Bank	-0.00%	
HSBC Bank	-0.00%	
HSBC Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
HSBC Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
HSBC Bank	-0.01%	
Cash & Current Assets	1.91%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



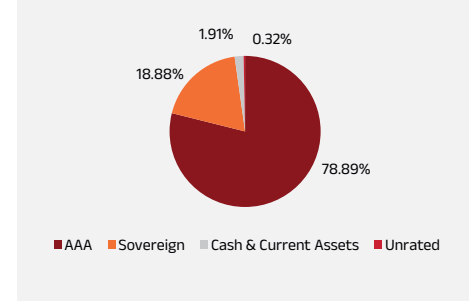
Savings Solutions

Investment Performance NAV as on March 31, 2024: ₹ 315.5543

Inception - June 05, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Floating Rate Fund	7.95%	6.55%	5.88%	7.70%
Value of Std Investment of ₹ 10,000	31555	13743	11871	10772
Benchmark - NIFTY Low Duration Debt Index A-I	7.43%	5.84%	5.36%	7.48%
Value of Std Investment of ₹ 10,000	29347	13287	11698	10751
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.09%	5.51%	5.15%	7.21%
Value of Std Investment of ₹ 10,000	24332	13081	11626	10723

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)^

	Regular Plan	Retail Plan [®]	Direct Plan
Growth	315.5543	456.4071	323.4383
Daily IDCW[‡]:	100.5539	-	100.5603
Weekly IDCW[‡]:	100.6684	100.7468	100.6797

[‡]Income Distribution cum capital withdrawal

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.33%	7.84%
State Bank of India - Tier II - Basel III **	INE062A08256	6.79%	8.08%

** Represents thinly traded/ non traded securities and illiquid securities.

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)



Fund Details

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in High Quality Debt and Money Market Instruments

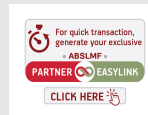
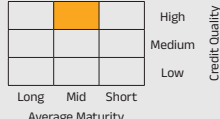
Fund Category

Corporate Bond Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta & Mr. Dhaval Joshi

Date of Allotment

March 3, 1997

Benchmark

NIFTY Corporate Bond Index A-II

Managing Fund Since

April 01, 2017 & November 21, 2022

Experience in Managing the Fund

7.0 years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	21370.62	Crores
AUM as on last day	₹	21135.36	Crores

Total Expense Ratio (TER)

Regular	0.51%
Direct	0.33%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	3.68 years
Average Maturity	5.75 years
Yield to Maturity	7.68%
Macaulay Duration	3.88 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	61.12%	
National Bank For Agriculture and Rural Development	3.09%	CRISIL AAA
Small Industries Development Bank of India	2.57%	CRISIL AAA
HDFC Bank Limited	2.02%	ICRA AAA
Power Finance Corporation Limited	1.90%	ICRA AAA
National Bank For Agriculture and Rural Development	1.88%	ICRA AAA
National Bank For Agriculture and Rural Development	1.86%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.83%	ICRA AAA
REC Limited	1.74%	ICRA AAA
LIC Housing Finance Limited	1.55%	CRISIL AAA
REC Limited	1.54%	ICRA AAA
LIC Housing Finance Limited	1.51%	CRISIL AAA
Bajaj Housing Finance Limited	1.42%	CRISIL AAA
HDFC Bank Limited	1.41%	ICRA AAA
Small Industries Development Bank of India	1.37%	ICRA AAA
Power Finance Corporation Limited	1.34%	ICRA AAA
Small Industries Development Bank of India	1.30%	ICRA AAA
Small Industries Development Bank of India	1.18%	ICRA AAA
LIC Housing Finance Limited	1.18%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.15%	ICRA AAA
LIC Housing Finance Limited	1.12%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	1.07%	IND AAA
State Bank of India - Tier II - Basel III	1.01%	ICRA AAA
Power Finance Corporation Limited	1.00%	ICRA AAA
HDFC Bank Limited	0.98%	ICRA AAA
LIC Housing Finance Limited	0.95%	CRISIL AAA
Small Industries Development Bank of India	0.94%	CRISIL AAA
LIC Housing Finance Limited	0.93%	CRISIL AAA
HDFC Bank Limited	0.88%	ICRA AAA
HDFC Bank Limited	0.81%	CRISIL AAA
REC Limited	0.78%	ICRA AAA
Bajaj Finance Limited	0.76%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.71%	CRISIL AAA
Tata Capital Limited	0.71%	ICRA AAA
Embassy Office Parks REIT	0.71%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.71%	CRISIL AAA
Small Industries Development Bank of India	0.68%	ICRA AAA
Bank of Baroda - Tier II - Basel III	0.63%	CARE AAA

Issuer	% to Net Assets	Rating
Summit Digital Infrastructure Private Limited	0.58%	CRISIL AAA
REC Limited	0.57%	ICRA AAA
REC Limited	0.52%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.50%	CRISIL AAA
Bajaj Finance Limited	0.47%	CRISIL AAA
Sundaram Finance Limited	0.47%	ICRA AAA
LIC Housing Finance Limited	0.47%	CRISIL AAA
Small Industries Development Bank of India	0.47%	ICRA AAA
HDB Financial Services Limited	0.47%	CRISIL AAA
IndInfravit Trust	0.46%	ICRA AAA
REC Limited	0.46%	ICRA AAA
LIC Housing Finance Limited	0.46%	CRISIL AAA
Sikka Ports and Terminals Limited	0.44%	CRISIL AAA
Power Finance Corporation Limited	0.40%	ICRA AAA
Sundaram Home Finance Limited	0.35%	CRISIL AAA
Sundaram Home Finance Limited	0.31%	ICRA AAA
India Grid Trust	0.30%	ICRA AAA
Mindspace Business Parks REIT	0.28%	ICRA AAA
National Bank For Agriculture and Rural Development	0.28%	ICRA AAA
Mindspace Business Parks REIT	0.27%	ICRA AAA
ICICI Home Finance Company Limited	0.26%	ICRA AAA
National Bank For Agriculture and Rural Development	0.26%	ICRA AAA
National Bank For Agriculture and Rural Development	0.25%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.24%	CRISIL AAA
Kotak Mahindra Prime Limited	0.24%	ICRA AAA
National Bank For Agriculture and Rural Development	0.24%	CRISIL AAA
Kotak Mahindra Prime Limited	0.24%	CRISIL AAA
HDB Financial Services Limited	0.24%	CRISIL AAA
Small Industries Development Bank of India	0.24%	CRISIL AAA
Small Industries Development Bank of India	0.21%	ICRA AAA
Power Finance Corporation Limited	0.19%	ICRA AAA
Bajaj Housing Finance Limited	0.19%	CRISIL AAA
Kotak Mahindra Prime Limited	0.16%	CRISIL AAA
Pipeline Infrastructure Limited	0.15%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.15%	CRISIL AAA
REC Limited	0.14%	CRISIL AAA
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
LIC Housing Finance Limited	0.12%	CRISIL AAA



Issuer	% to Net Assets	Rating
HDFC Bank Limited	0.12%	ICRA AAA
REC Limited	0.12%	ICRA AAA
Power Finance Corporation Limited	0.12%	ICRA AAA
HDB Financial Services Limited	0.12%	CRISIL AAA
REC Limited	0.11%	ICRA AAA
Kotak Mahindra Prime Limited	0.11%	CRISIL AAA
Power Finance Corporation Limited	0.07%	ICRA AAA
National Bank For Agriculture and Rural Development	0.07%	CRISIL AAA
Punjab National Bank - Tier II - Basel III	0.07%	IND AAA
Tata Capital Limited	0.06%	ICRA AAA
Aditya Birla Finance Limited	0.06%	ICRA AAA
ICICI Home Finance Company Limited	0.06%	ICRA AAA
Highways Infrastructure Trust	0.06%	CRISIL AAA
Aditya Birla Finance Limited	0.05%	ICRA AAA
Kotak Mahindra Investments Limited	0.05%	CRISIL AAA
NIIF Infrastructure Finance Limited	0.05%	ICRA AAA
HDFC Bank Limited	0.05%	ICRA AAA
Kotak Mahindra Prime Limited	0.05%	CRISIL AAA
Aditya Birla Finance Limited	0.05%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Tata Capital Limited	0.03%	ICRA AAA
HDFC Bank Limited	0.02%	CRISIL AAA
REC Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
LIC Housing Finance Limited	0.02%	CRISIL AAA
Bajaj Finance Limited	0.02%	CRISIL AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
REC Limited	0.01%	ICRA AAA
Power Finance Corporation Limited	0.01%	ICRA AAA
LIC Housing Finance Limited	0.01%	CRISIL AAA
REC Limited	0.00%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.00%	ICRA AAA
Government Bond	30.29%	
7.18% GOI 24-Jul-2037	8.93%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	6.13%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	5.36%	SOV
7.32% GOI BOND 13NOV2030	3.45%	SOV
4.45% GOI FRB 30OCT2034	3.14%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.23%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.81%	SOV
7.26% GOI 22AUG2032	0.65%	SOV
6.54% GOI 17JAN2032	0.18%	SOV
GOI 06.79% 26DEC2029	0.14%	SOV
8.60% GOI (MD 02/06/2028)	0.12%	SOV
7.57% GOI (MD 17/06/2033)	0.04%	SOV
7.59% GOI(MD 11/01/2026)	0.03%	SOV
6.22% GOVERNMENT OF INDIA 16MAR35 G-SEC	0.02%	SOV
6.67% GOVERNMENT OF INDIA 17DEC50 G-SEC	0.02%	SOV
6.79% GOI (MD 15/05/2027)	0.02%	SOV
7.37% GOI 23OCT2028	0.01%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	0.01%	SOV
8.33% GOI (MD 09/07/2026)	0.01%	SOV
4.04% GOI FRB 04OCT2028	0.00%	SOV
07.26% GOI (MD 14/01/2029)	0.00%	SOV
7.17% GOI (MD 08/01/2028)	0.00%	SOV
5.63% GOI 12APR2026	0.00%	SOV
Floating rates notes - Corporate	3.73%	
HDFC Bank Limited	0.50%	ICRA AAA
HDFC Bank Limited	0.47%	ICRA AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CARE AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA

Issuer	% to Net Assets	Rating
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA
DME Development Limited	0.26%	CRISIL AAA
Axis Finance Limited	0.17%	CRISIL AAA
State Government bond	1.01%	
7.52% UTTAR PRADESH 27MAR2039 SDL	0.24%	SOV
7.49% HARYANA 27MAR2035 SDL	0.22%	SOV
7.51% UTTAR PRADESH 27MAR2038 SDL	0.13%	SOV
7.51% UTTAR PRADESH 27MAR2040 SDL	0.11%	SOV
8.22% TAMIL NADU 09DEC2025 SDL	0.05%	SOV
8.52% UTTAR PRADESH 21MAR2025 SDL	0.05%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.02%	SOV
GUJARAT GUJARA 8.23 09/09/25	0.02%	SOV
8.59% UTTAR PRADESH 10MAR2025 SDL	0.02%	SOV
7.99% MAHARASHTRA 28OCT2025 SDL	0.02%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.02%	SOV
6.92% RAJASTHAN 04SEP25 SDL	0.02%	SOV
6.87% RAJASTHAN 08SEP2031 SDL	0.02%	SOV
7.49% UTTAR PRADESH 27MAR2036 SDL	0.02%	SOV
8.27% TAMILNADU 23DEC2025 SDL	0.02%	SOV
6.91% RAJASTHAN 01SEP2031 SDL	0.00%	SOV
6.97% MAHARASHTRA 18FEB2028 SDL	0.00%	SOV
SECURITISED DEBT	0.82%	
First Business Receivables Trust	0.36%	IND AAA(SO)
First Business Receivables Trust	0.34%	IND AAA(SO)
First Business Receivables Trust	0.12%	IND AAA(SO)
Alternative Investment Funds (AIF)	0.25%	
Corporate Debt Market Development Fund	0.25%	
Securitized Debt Amort	0.22%	
First Business Receivables Trust	0.17%	CRISIL AAA(SO)
First Business Receivables Trust	0.05%	CRISIL AAA(SO)
Cash Management Bills	0.19%	
Government of India	0.06%	SOV
Government of India	0.04%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
Interest Rate Swaps	0.04%	
DBS Bank Ltd/India	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
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Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	





An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus Investment Objective in a diversified portfolio of debt and money market securities.

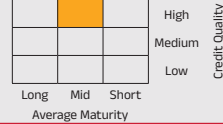
Fund Category

Short Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 09, 2003

Benchmark

NIFTY Short Duration Debt Index A-II

Managing Fund Since

September 11, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.6 years, 3.7 years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	7031.25	Crores
AUM as on last day	₹	6767.47	Crores

Total Expense Ratio (TER)

Regular	0.97%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Modified Duration	2.86 years
Average Maturity	4.21 years
Yield to Maturity	7.87%
Macaulay Duration	2.99 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	49.14%	
Small Industries Development Bank of India	2.72%	ICRA AAA
Bharti Telecom Limited	2.22%	CRISIL AA+
Embassy Office Parks REIT	2.14%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.84%	CRISIL AAA
Small Industries Development Bank of India	1.84%	ICRA AAA
Sundew Properties Limited	1.50%	CRISIL AAA
Shriram Finance Ltd	1.48%	CRISIL AA+
LIC Housing Finance Limited	1.47%	CARE AAA
Power Finance Corporation Limited	1.47%	ICRA AAA
JM Financial Credit Solutions Ltd	1.45%	ICRA AA
HDFC Bank Limited	1.33%	ICRA AAA
Shriram Finance Ltd	1.33%	IND AA+
Small Industries Development Bank of India	1.18%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.11%	ICRA AAA
Small Industries Development Bank of India	1.10%	CRISIL AAA
Summit Digital Infrastructure Private Limited	1.08%	CRISIL AAA
TMF Holdings Limited	1.03%	CRISIL AA
Indinfravit Trust	1.01%	ICRA AAA
JM Financial Products Limited	0.95%	ICRA AA
Tata Capital Limited	0.95%	ICRA AAA
Tata Motors Finance Limited.	0.88%	CRISIL AA
MindSPACE Business Parks REIT	0.87%	ICRA AAA
MindSPACE Business Parks REIT	0.74%	ICRA AAA
Tata Capital Limited	0.74%	ICRA AAA
Power Finance Corporation Limited	0.74%	ICRA AAA
ONGC Petro Additions Limited	0.74%	ICRA AA
SMFG India Home Finance Company Limited	0.74%	CRISIL AAA
Bajaj Housing Finance Limited	0.74%	CRISIL AAA
Small Industries Development Bank of India	0.74%	ICRA AAA
Larsen & Toubro Limited	0.74%	CRISIL AAA
Hinduja Housing Finance Ltd	0.74%	CARE AA
National Bank For Agriculture and Rural Development	0.73%	ICRA AAA
Small Industries Development Bank of India	0.73%	CRISIL AAA

Issuer	% to Net Assets	Rating
Tata Capital Housing Finance Limited	0.73%	ICRA AAA
Small Industries Development Bank of India	0.73%	ICRA AAA
JM Financial Credit Solutions Ltd	0.73%	ICRA AA
State Bank of India - Tier II - Basel III	0.72%	ICRA AAA
REC Limited	0.72%	ICRA AAA
Kotak Mahindra Prime Limited	0.66%	ICRA AAA
Embassy Office Parks REIT	0.66%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.59%	CRISIL AAA
Nexus Select Trust	0.52%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.51%	IND AAA
REC Limited	0.37%	ICRA AAA
Tata Capital Housing Finance Limited	0.37%	CRISIL AAA
Muthoot Finance Limited	0.37%	ICRA AA+
DLF Home Developers Ltd	0.37%	ICRA AA
Power Finance Corporation Limited	0.37%	ICRA AAA
HDFC Bank Limited	0.37%	ICRA AAA
Power Finance Corporation Limited	0.26%	ICRA AAA
REC Limited	0.22%	ICRA AAA
REC Limited	0.15%	CRISIL AAA
Reliance Industries Limited	0.15%	CRISIL AAA
TATA Realty & Infrastructure Limited	0.15%	ICRA AA+
National Bank For Agriculture and Rural Development	0.15%	ICRA AAA
Power Finance Corporation Limited	0.07%	ICRA AAA
REC Limited	0.07%	CRISIL AAA
NTPC Limited	0.07%	ICRA AAA
Government Bond	29.01%	
7.26% GOVERNMENT OF INDIA 06FEB33	7.92%	SOV
7.18% GOI 24-Jul-2037	6.77%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	6.63%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.15%	SOV
7.17% GOI (MD 08/01/2028)	1.38%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.33%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.20%	SOV
7.06% GOI 10APR28	0.78%	SOV

Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
7.38% GOI 20JUN2027	0.55%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.29%	SOV
Floating rates notes - Corporate	7.92%	
HDFC Bank Limited	2.21%	ICRA AAA
Bharti Telecom Limited	1.48%	CRISIL AA+
Axis Finance Limited	0.81%	CRISIL AAA
Mahindra Rural Housing Finance Limited	0.44%	IND AA+
DME Development Limited	0.28%	CRISIL AAA
DME Development Limited	0.28%	CRISIL AAA
DME Development Limited	0.28%	CRISIL AAA
DME Development Limited	0.28%	CARE AAA
DME Development Limited	0.28%	CRISIL AAA
DME Development Limited	0.28%	CRISIL AAA
DME Development Limited	0.27%	CRISIL AAA
DME Development Limited	0.27%	CRISIL AAA
DME Development Limited	0.27%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.22%	CRISIL AAA
Money Market Instruments	4.20%	
ICICI Bank Limited	3.16%	ICRA A1+
Sharekhan Ltd	0.69%	ICRA A1+
Panatone Finvest Limited	0.35%	CRISIL A1+
Cash Management Bills	2.29%	
Government of India	0.40%	SOV
Government of India	0.32%	SOV
Government of India	0.29%	SOV
Government of India	0.14%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.13%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.07%	SOV
Government of India	0.05%	SOV
SECURITISED DEBT	2.18%	
First Business Receivables Trust	1.11%	IND AAA(SO)
First Business Receivables Trust	1.07%	IND AAA(SO)
State Government bond	1.39%	
7.52% UTTAR PRADESH 27MAR2039 SDL	0.37%	SOV
8.83% TAMIL NADU 11JUN2024 SDL	0.37%	SOV
7.51% UTTAR PRADESH 27MAR2040 SDL	0.33%	SOV
KARNATAKA 09.01% 25JUN24 SDL	0.15%	SOV
8.32% UTTAR PRADESH 02JUN2025 SDL	0.07%	SOV
8.05% HARYANA 25FEB2025 SDL	0.06%	SOV
8.60% BIHAR 09MAR2026 SDL	0.01%	SOV
7.51% UTTAR PRADESH 27MAR2038 SDL	0.01%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	0.00%	SOV
Alternative Investment Funds (AIF)	0.25%	
Corporate Debt Market Development Fund	0.25%	
Interest Rate Swaps	0.01%	
BNP Paribas - Indian branches	0.01%	
BNP Paribas - Indian branches	0.01%	
IDFC First Bank Limited	0.00%	
Cash & Current Assets	3.61%	
Total Net Assets	100.00%	

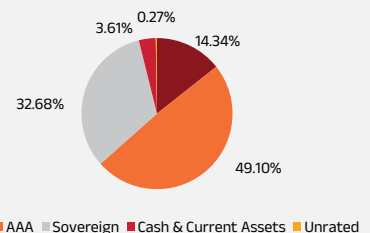
Investment Performance

NAV as on March 31, 2024: ₹ 43.0332

Inception - May 09, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Short Term Fund	7.23%	6.83%	5.58%	7.29%
Value of Std Investment of ₹ 10,000	43033	13927	11770	10731
Benchmark - NIFTY Short Duration Debt Index A-II	7.32%	6.39%	5.26%	7.44%
Value of Std Investment of ₹ 10,000	43790	13636	11665	10746
Additional Benchmark - CRISIL 10 Year Gilt Index	5.86%	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	32902	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III	INE160A08167	7.58%	8.07%
State Bank of India - Tier II - Basel III **	INE062A08264	6.33%	7.84%

** Represents thinly traded/ non traded securities and illiquid securities.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	43.0332	46.2014
IDCW¹:	15.4759	11.0756
Quarterly IDCW¹:	10.5411	11.0955

¹Income Distribution cum capital withdrawal



An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

Fund Details

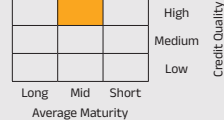
Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Investment Objective Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Category

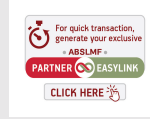
Banking and PSU Fund

Investment Style



Scheme Rating

[ICRA]AAAmfs



INVEST NOW

Fund Manager

Mr. Kaustubh Gupta & Mr. Harshil Suvarnkar

Date of Allotment

April 19, 2002

Benchmark

Nifty Banking & PSU Debt Index A-II

Managing Fund Since

September 29, 2009 & March 22, 2021

Experience in Managing the Fund

14.5 years & 3.1 years

SIP

Monthly: Minimum ₹ 1,000/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	9711.89	Crores
AUM as on last day	₹	10060.04	Crores

Total Expense Ratio (TER)

Regular	0.71%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	3.50 years
Average Maturity	6.12 years
Yield to Maturity	7.60%
Macaulay Duration	3.70 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	61.92%	
Small Industries Development Bank of India	3.67%	CRISIL AAA
Power Finance Corporation Limited	2.99%	ICRA AAA
Power Finance Corporation Limited	2.74%	ICRA AAA
HDFC Bank Limited	2.49%	ICRA AAA
REC Limited	2.44%	ICRA AAA
National Bank For Agriculture and Rural Development	1.93%	CRISIL AAA
LIC Housing Finance Limited	1.89%	CRISIL AAA
HDFC Bank Limited	1.89%	CRISIL AAA
HDFC Bank Limited	1.89%	ICRA AAA
State Bank of India - Tier II - Basel III	1.84%	ICRA AAA
National Bank For Agriculture and Rural Development	1.83%	ICRA AAA
Small Industries Development Bank of India	1.65%	ICRA AAA
National Bank For Agriculture and Rural Development	1.53%	ICRA AAA
National Bank For Agriculture and Rural Development	1.40%	ICRA AAA
LIC Housing Finance Limited	1.39%	CRISIL AAA
LIC Housing Finance Limited	1.24%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.24%	CRISIL AAA
HDFC Bank Limited	1.11%	ICRA AAA
National Bank For Agriculture and Rural Development	1.08%	ICRA AAA
REC Limited	0.99%	ICRA AAA
National Bank For Agriculture and Rural Development	0.99%	CRISIL AAA
Tata Capital Limited	0.98%	CRISIL AAA
State Bank of India - Tier I - Basel III	0.98%	CRISIL AA+
Bajaj Housing Finance Limited	0.89%	CRISIL AAA
REC Limited	0.75%	ICRA AAA
REC Limited	0.74%	CRISIL AAA
Power Finance Corporation Limited	0.74%	ICRA AAA
Power Finance Corporation Limited	0.74%	ICRA AAA
State Bank of India - Tier II - Basel III	0.72%	ICRA AAA
National Bank For Agriculture and Rural Development	0.70%	ICRA AAA
Small Industries Development Bank of India	0.70%	ICRA AAA
Power Finance Corporation Limited	0.65%	ICRA AAA
HDB Financial Services Limited	0.64%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.62%	CARE AAA
Small Industries Development Bank of India	0.59%	CRISIL AAA
REC Limited	0.50%	ICRA AAA
Power Finance Corporation Limited	0.50%	ICRA AAA
REC Limited	0.50%	ICRA AAA
ICICI Bank Limited - Tier II - Basel III	0.49%	ICRA AAA
Bank of Baroda	0.45%	CRISIL AA+
REC Limited	0.40%	CRISIL AAA
Small Industries Development Bank of India	0.39%	CRISIL AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.39%	ICRA AAA
HDFC Bank Limited	0.34%	ICRA AAA
Pipeline Infrastructure Limited	0.32%	CRISIL AAA
Power Finance Corporation Limited	0.30%	ICRA AAA
HDB Financial Services Limited	0.30%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.26%	CRISIL AAA
REC Limited	0.25%	CRISIL AAA
Small Industries Development Bank of India	0.25%	CRISIL AAA
Axis Finance Limited	0.25%	CARE AAA
REC Limited	0.25%	ICRA AAA
Small Industries Development Bank of India	0.25%	CRISIL AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
SMFG India Home Finance Company Limited	0.25%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.25%	ICRA AAA
LIC Housing Finance Limited	0.25%	CRISIL AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.25%	CRISIL AAA
LIC Housing Finance Limited	0.25%	CRISIL AAA
Kotak Mahindra Prime Limited	0.25%	CRISIL AAA
HDB Financial Services Limited	0.25%	CRISIL AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
HDB Financial Services Limited	0.25%	CRISIL AAA
Small Industries Development Bank of India	0.25%	ICRA AAA
REC Limited	0.25%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.25%	ICRA AA+
Summit Digital Infrastructure Private Limited	0.24%	CRISIL AAA
REC Limited	0.24%	ICRA AAA
LIC Housing Finance Limited	0.24%	CRISIL AAA
REC Limited	0.20%	CRISIL AAA
NIIF Infrastructure Finance Limited	0.20%	ICRA AAA
Power Finance Corporation Limited	0.20%	ICRA AAA
ICICI Home Finance Company Limited	0.20%	ICRA AAA
Pipeline Infrastructure Limited	0.16%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.15%	ICRA AAA
LIC Housing Finance Limited	0.15%	CRISIL AAA
Bajaj Finance Limited	0.15%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.10%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.10%	CRISIL AAA
NUCLEAR POWER CORPORATION OF INDIA LTD	0.10%	CRISIL AAA
Bajaj Finance Limited	0.10%	CRISIL AAA
Power Grid Corporation of India Limited	0.08%	CRISIL AAA
Power Grid Corporation of India Limited	0.05%	ICRA AAA



An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
Power Grid Corporation of India Limited	0.05%	ICRA AAA
Power Grid Corporation of India Limited	0.05%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
Bajaj Housing Finance Limited	0.05%	CRISIL AAA
HDFC Bank Limited	0.05%	CRISIL AAA
HDFC Bank Limited	0.05%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
National Bank For Agriculture and Rural Development	0.04%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.01%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.01%	IND AAA
National Highways Authority of India	0.00%	CRISIL AAA
Government Bond	17.47%	
7.18% GOI 24-Jul-2037	5.95%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	4.24%	SOV
7.32% GOI BOND 13NOV2030	2.32%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.52%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.11%	SOV
7.17% GOI (MD 08/01/2028)	0.85%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.48%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.45%	SOV
4.45% GOI FRB 30OCT2034	0.20%	SOV
7.26% GOI 22AUG2032	0.12%	SOV
7.72% GOI (MD 25/05/2025)	0.05%	SOV
6.97% GOI (MD 06/09/2026)	0.05%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	0.05%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.03%	SOV
7.37% GOI 23OCT2028	0.02%	SOV
7.59% GOI (MD 20/03/2029)	0.02%	SOV
7.57% GOI (MD 17/06/2033)	0.01%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.00%	SOV
Money Market Instruments	11.21%	
Axis Bank Limited	1.87%	CRISIL A1+
Punjab National Bank	1.86%	IND A1+
Punjab National Bank	1.40%	IND A1+
Small Industries Development Bank of India	1.40%	CARE A1+
The Federal Bank Limited	0.47%	CRISIL A1+
DBS Bank Ltd/India	0.47%	IND A1+
Small Industries Development Bank of India	0.47%	CARE A1+
Punjab National Bank	0.47%	ICRA A1+
HDFC Bank Limited	0.46%	ICRA A1+
Canara Bank	0.46%	CRISIL A1+
Standard Chartered Capital Limited	0.24%	ICRA A1+
DBS Bank Ltd/India	0.24%	IND A1+
Kotak Mahindra Bank Limited	0.23%	CRISIL A1+
Canara Bank	0.23%	CRISIL A1+
Small Industries Development Bank of India	0.23%	CRISIL A1+
Canara Bank	0.23%	CRISIL A1+
Small Industries Development Bank of India	0.23%	CARE A1+
HDFC Bank Limited	0.23%	IND A1+
Cash Management Bills	3.17%	
Government of India	0.50%	SOV
Government of India	0.36%	SOV
Government of India	0.23%	SOV
Government of India	0.22%	SOV
Government of India	0.20%	SOV
Government of India	0.18%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.10%	SOV
Government of India	0.09%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.05%	SOV
Government of India	0.05%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.04%	SOV
Government of India	0.03%	SOV
Government of India	0.03%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
Government of India	0.00%	SOV
Government of India	0.00%	SOV
Government of India	0.00%	SOV
State Government bond	2.38%	
7.51% UTTAR PRADESH 27MAR2038 SDL	0.51%	SOV
7.52% UTTAR PRADESH 27MAR2039 SDL	0.50%	SOV
7.51% UTTAR PRADESH 27MAR2040 SDL	0.45%	SOV
7.49% HARYANA 27MAR2035 SDL	0.23%	SOV
6.98% MAHARASHTRA 26FEB2028 SDL	0.14%	SOV
9.01% GUJARAT 25JUN24 SDL	0.08%	SOV
6.63% GUJARAT 16SEP2029 SDL	0.06%	SOV
6.47% MAHARASHTRA 21OCT2028 SDL	0.06%	SOV
8.42% KERALA 27JAN2026 SDL	0.05%	SOV
7.99% KERALA 28OCT25 SDL	0.05%	SOV
7.36% KARNATAKA 13MAR2034 SDL	0.05%	SOV
8.53% TAMIL NADU 28NOV2028 SDL	0.04%	SOV
7.49% UTTAR PRADESH 27MAR2036 SDL	0.03%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.03%	SOV
7.76% UTTARAKHAND 29MAR2033 SDL	0.02%	SOV
7.98% KARNATAKA 14OCT25 SDL	0.02%	SOV
8.96% MAHARASHTRA 09JUL24 SDL	0.02%	SOV
8.36% MAHARASHTRA 27JAN26 SDL	0.01%	SOV
7.46% MADHYA PRADESH 14SEP2032 SDL	0.01%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.01%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.01%	SOV
7.66% UTTAR PRADESH 24AUG2032 SDL	0.01%	SOV
Floating rates notes - Corporate	0.49%	
Cholamandalam Investment and Finance Company Limited	0.49%	ICRA AA+
Alternative Investment Funds (AIF)	0.24%	
Corporate Debt Market Development Fund	0.24%	
TREASURY BILLS	0.04%	
Government of India	0.04%	SOV
Interest Rate Swaps	-0.01%	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
DBS Bank Ltd/India	-0.00%	
DBS Bank Ltd/India	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
Standard Chartered Bank	-0.00%	
Standard Chartered Bank	-0.00%	
Cash & Current Assets	3.09%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



Investment Performance

NAV as on March 31, 2024: ₹ 331.7737

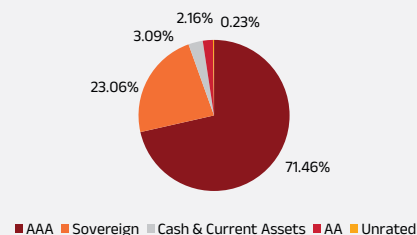
Inception - April 19, 2002	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking & PSU Debt Fund	7.82%	6.85%	5.41%	7.23%
Value of Std Investment of ₹ 10,000	33177	13939	11713	10725
Benchmark - Nifty Banking & PSU Debt Index A-II	7.74%	6.47%	5.00%	7.20%
Value of Std Investment of ₹ 10,000	32785	13690	11579	10722
Additional Benchmark - CRISIL 10 Year Gilt Index	6.35%	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	26671	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarnkar is 15. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan [@]	Direct Plan
Growth	331.7737	498.0357	342.8842
Monthly IDCW[‡]:	110.6966	110.4786	114.3157
Quarterly IDCW[‡]:	108.3516	111.1481	111.7580
IDCW[‡]:	145.0057	-	102.7632

[‡]Income Distribution cum capital withdrawal

[@]Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III	INE062A08256	6.79%	8.08%
State Bank of India - Tier I - Basel III **	INE062A08215	8.81%	10.20%
State Bank of India - Tier II - Basel III **	INE062A08264	6.33%	7.84%
ICICI Bank Limited - Tier II - Basel III **	INE090A08UD0	7.44%	8.63%
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.54%	8.04%
Bank of Baroda - Tier I - Basel III **	INE028A08182	8.97%	8.19%

** Represents thinly traded/ non traded securities and illiquid securities.





An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly Investment Objective investing in a portfolio of debt securities with medium term maturity

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

March 25, 2009

Benchmark

CRISIL Medium Duration Debt A-III Index

Managing Fund Since

September 1, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.6 years & 3.7 years & 1.4 Years

Total Expense Ratio (TER)

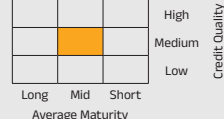
Regular	1.58%
Direct	0.85%

Including additional expenses and goods and service tax on management fees.

Fund Category

Medium Duration Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable. NAV For redemption / switch-out of units after 2 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	1872.30	Crores
AUM as on last day	₹	1863.18	Crores



Other Parameters

Modified Duration	3.79 years
Average Maturity	6.27 years
Yield to Maturity	8.01%
Macaulay Duration	3.95 years
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	44.48%	
7.26% GOVERNMENT OF INDIA 06FEB33	24.15%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	13.53%	SOV
7.18% GOI 24-Jul-2037	5.41%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.34%	SOV
7.17% GOI (MD 08/01/2028)	0.02%	SOV
07.26% GOI (MD 14/01/2029)	0.01%	SOV
7.27% GOI 08APR26	0.01%	SOV
Fixed rates bonds - Corporate	41.56%	
Belstar Microfinance Private Limited	2.68%	CRISIL AA
CreditAccess Grameen Limited	2.67%	IND AA-
JSW Steel Limited	2.67%	ICRA AA
Hinduja Housing Finance Ltd	2.46%	CARE AA
Nexus Select Trust	2.14%	ICRA AAA
JM Financial Products Limited	2.12%	ICRA AA
State Bank of India - Tier II - Basel III	2.09%	ICRA AAA
GIC Housing Finance Limited	1.88%	ICRA AA
IndInfravit Trust	1.57%	ICRA AAA
REC Limited	1.35%	CRISIL AAA
ONGC Petro Additions Limited	1.34%	ICRA AA
Avanse Financial Services Ltd	1.34%	CARE AA-
Arka Fincap Limited	1.34%	CRISIL AA-
DLF Home Developers Ltd	1.34%	ICRA AA
GR Infraprojects Limited	1.34%	CRISIL AA
Adani Energy Solutions Limited	1.34%	IND AA+
Sk Finance Ltd	1.34%	CRISIL A+
Yes Bank Limited	1.33%	CRISIL A
Bharti Telecom Limited	1.32%	CRISIL AA+
Oxyzo Financial Services Pvt Ltd	1.07%	ICRA A+
Sundew Properties Limited	1.07%	CRISIL AAA
Phillips Carbon Black Ltd	1.07%	CRISIL AA
Summit Digital Infrastructure Private Limited	1.05%	CRISIL AAA

Issuer	% to Net Assets	Rating
Union Bank of India - Tier I - Basel III	1.02%	IND AA
Punjab National Bank - Tier II - Basel III	0.79%	IND AAA
Highways Infrastructure Trust	0.67%	CRISIL AAA
Godrej Industries Limited	0.54%	ICRA AA
TMF Holdings Limited	0.53%	CRISIL AA
REC Limited	0.06%	CRISIL AAA
NTPC Limited	0.03%	CRISIL AAA
Floating rates notes - Corporate	5.73%	
JM Financial Credit Solutions Ltd	2.37%	ICRA AA
Mahindra Rural Housing Finance Limited	1.07%	IND AA+
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CARE AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
Transport Infrastructure	2.09%	
IRB InvIT Fund	2.09%	
Cash Management Bills	1.57%	
Government of India	0.78%	SOV
Government of India	0.75%	SOV
Government of India	0.03%	SOV
Money Market Instruments	0.45%	
Sharekhan Ltd	0.45%	ICRA A1+
Construction	0.39%	
Bharat Highways Invit	0.39%	
Alternative Investment Funds (AIF)	0.26%	
Corporate Debt Market Development Fund	0.26%	

Aditya Birla Sun Life Medium Term Plan



Savings Solutions

An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1

Issuer	% to Net Assets	Rating
State Government bond	0.18%	
6.97% KARNATAKA 26FEB2028 SDL	0.09%	SOV
8.08% MAHARASHTRA 26DEC28 SDL	0.06%	SOV
6.97% MAHARASHTRA 18FEB2028 SDL	0.02%	SOV

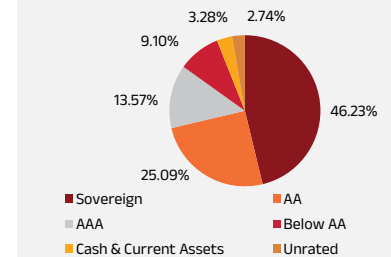
Issuer	% to Net Assets	Rating
8.73% UTTAR PRADESH - 24OCT28 SDL	0.01%	SOV
Cash & Current Assets	3.28%	
Total Net Assets	100.00%	

Investment Performance NAV as on March 31, 2024: ₹ 34.3429

Inception - March 25, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Medium Term Plan	8.56%	8.54%	12.47%	7.31%
Value of Std Investment of ₹ 10,000	34343	15075	14230	10733
Benchmark - CRISIL Medium Duration Debt A-III Index	8.06%	7.18%	5.08%	7.44%
Value of Std Investment of ₹ 10,000	32062	14154	11605	10746
Additional Benchmark - CRISIL 10 Year Gilt Index	5.97%	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	23894	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.71%	8.84%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.58%	8.07%
State Bank of India - Tier II - Basel III **	INE062A08264	6.33%	7.84%

** Represents thinly traded/ non traded securities and illiquid securities.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	34.3429	37.0093
Quarterly IDCW [§] :	12.3270	12.7885
Half Yearly IDCW [§] :	12.4761	13.1155
IDCW [§] :	14.8297	16.0415

[§]Income Distribution cum capital withdrawal

The impact on the NAV due to segregation is given in the following table

Name of the scheme	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.
Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019
Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1



Savings Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

April 17, 2015

Benchmark

CRISIL Credit Risk Debt B-II Index

Managing Fund Since

April 17, 2015, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.0 years, 3.7 years & 1.4 Years

Total Expense Ratio (TER)

Regular	1.58%
Direct	0.68%

Including additional expenses and goods and service tax on management fees.

Fund Category

Credit Risk Fund

Investment Style

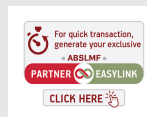
			High
			Medium
			Low
	Long	Mid	Short
	Average Maturity		

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-inof Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption /switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption /switchout of units after 3 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	983.75	Crores
AUM as on last day	₹	983.67	Crores



Other Parameters

Modified Duration	2.42 years
Average Maturity	3.59 years
Yield to Maturity	8.35%
Macaulay Duration	2.53 years
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	64.55%	
Century Textiles & Industries Limited	5.08%	CRISIL AA
Tata Projects Limited	5.03%	IND AA
Steel Authority of India Limited	3.06%	CARE AA
GIC Housing Finance Limited	3.05%	ICRA AA
JSW Steel Limited	3.04%	ICRA AA
Hinduja Housing Finance Ltd	2.94%	CARE AA
Power Finance Corporation Limited	2.55%	ICRA AAA
Godrej Industries Limited	2.54%	ICRA AA
ONGC Petro Additions Limited	2.54%	ICRA AA
Avanse Financial Services Ltd	2.54%	CARE AA-
Arka Fincap Limited	2.54%	CRISIL AA-
DLF Home Developers Ltd	2.54%	ICRA AA
Tata Power Company Limited	2.54%	CARE AA+
Adani Energy Solutions Limited	2.53%	IND AA+
Nexus Select Trust	2.53%	ICRA AAA
Yes Bank Limited	2.53%	CRISIL A
GR Infraprojects Limited	2.51%	CARE AA+
CreditAccess Grameen Limited	2.09%	IND AA-
Summit Digital Infrastructure Private Limited	2.05%	CRISIL AAA
ONGC Petro Additions Limited	2.04%	ICRA AA
JM Financial Products Limited	2.01%	ICRA AA
Sk Finance Ltd	1.77%	CRISIL A+
DLF Cyber City Developers Limited	1.61%	CRISIL AA
Phillips Carbon Black Ltd	1.51%	CRISIL AA
Belstar Microfinance Private Limited	0.71%	CRISIL AA
Tata Motors Limited	0.51%	CARE AA+
Power Finance Corporation Limited	0.12%	CRISIL AAA
REC Limited	0.05%	ICRA AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	20.52%	

Issuer	% to Net Assets	Rating
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	10.77%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	6.68%	SOV
7.18% GOI 24-Jul-2037	3.07%	SOV
Floating rates notes - Corporate	8.11%	
JM Financial Credit Solutions Ltd	3.77%	ICRA AA
DME Development Limited	0.44%	CRISIL AAA
DME Development Limited	0.44%	CRISIL AAA
DME Development Limited	0.44%	CRISIL AAA
DME Development Limited	0.44%	CRISIL AAA
DME Development Limited	0.44%	CARE AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
DME Development Limited	0.43%	CRISIL AAA
Cash Management Bills	1.71%	
Government of India	0.87%	SOV
Government of India	0.84%	SOV
Construction	1.66%	
Bharat Highways Invit	1.66%	
Transport Infrastructure	0.64%	
IRB InvIT Fund	0.64%	
Money Market Instruments	0.38%	
Sharekhan Ltd	0.38%	ICRA A1+
Alternative Investment Funds (AIF)	0.31%	
Corporate Debt Market Development Fund	0.31%	
Cash & Current Assets	2.12%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1



Savings Solutions



Investment Performance

NAV as on March 31, 2024: ₹ 18.7159

Inception - Apr 17, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Credit Risk Fund	7.24%	6.47%	6.87%	7.32%
Value of Std Investment of ₹ 10,000	18716	13692	12208	10734
Benchmark - CRISIL Credit Risk Debt B-II Index	8.15%	7.92%	6.73%	8.26%
Value of Std Investment of ₹ 10,000	20184	14651	12161	10828
Additional Benchmark - CRISIL 10 Year Gilt Index	6.32%	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	17322	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The impact on the NAV due to segregation is given in the following table

Name of the scheme	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

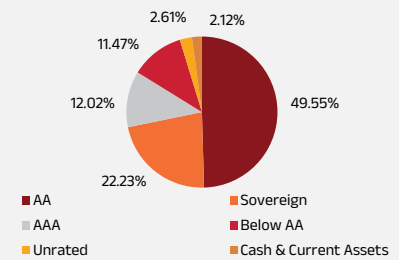
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adlink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.7159	20.2862
IDCW ² :	11.1318	12.0808
Bonus:	NA	20.2853

²Income Distribution cum capital withdrawal



An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1

Fund Details

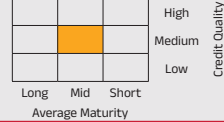
Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in Debt and Money Market Instruments.

Fund Category

Dynamic Bond

Investment Style



Fund Manager

Mr. Bhupesh Bameta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

September 27, 2004

Benchmark

NIFTY Composite Debt Index A-III

Managing Fund Since

August 06, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.7 years, 3.1 years & 1.4 Years

Total Expense Ratio (TER)

Regular	1.23%
Direct	0.64%

Including additional expenses and goods and service tax on management fees.

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	1726.93	Crores
AUM as on last day	₹	1732.05	Crores

Other Parameters

Modified Duration	6.79 years
Average Maturity	11.31 years
Yield to Maturity	7.40%
Macaulay Duration	7.04 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	77.67%	
7.18% GOI 24-Jul-2037	29.67%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	23.06%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	14.85%	SOV
7.30% GOI 19JUN53	5.31%	SOV
7.25% GOI 12JUN63	2.93%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.74%	SOV
GOI 06.10% 12JUL31	0.05%	SOV
7.95% GOI 2032 (28-AUG-2032)	0.04%	SOV
8.33% GOI (MD 07/06/2036)	0.02%	SOV
7.88% GOI (MD 19/03/2030)	0.00%	SOV
Fixed rates bonds - Corporate	10.88%	
HDFC Bank Limited	2.31%	ICRA AAA
Power Finance Corporation Limited	1.45%	ICRA AAA
Punjab National Bank - Tier II - Basel III	1.37%	IND AAA
NIIF Infrastructure Finance Limited	1.16%	ICRA AAA
Muthoot Finance Limited	1.16%	ICRA AA+
Sundew Properties Limited	1.15%	CRISIL AAA
TMF Holdings Limited	1.15%	CRISIL AA
Summit Digital Infrastructure Private Limited	0.84%	CRISIL AAA
Power Finance Corporation Limited	0.30%	CRISIL AAA
State Government bond	3.43%	
7.52% UTTAR PRADESH 27MAR2039 SDL	1.46%	SOV
7.51% UTTAR PRADESH 27MAR2040 SDL	1.31%	SOV
7.29% West Bengal SDL (MD 28/12/2026)	0.20%	SOV

Issuer	% to Net Assets	Rating
6.70% TAMIL NADU 16OCT24 SDL	0.13%	SOV
8.37% TAMILNADU 06MAR29 SDL	0.12%	SOV
8.35% GUJARAT 06MAR29 SDL	0.07%	SOV
8.43% UTTARPRADESH 06MAR29 SDL	0.05%	SOV
7.51% UTTAR PRADESH 27MAR2038 SDL	0.05%	SOV
7.96% Gujarat SDL (14/10/2025)	0.03%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.02%	SOV
8.32% GUJARAT 12DEC28 SDL	0.00%	SOV
Floating rates notes - Corporate	2.32%	
JM Financial Credit Solutions Ltd	2.32%	ICRA AA
Money Market Instruments	1.63%	
Sharekhan Ltd	1.63%	ICRA A1+
Cash Management Bills	1.60%	
Government of India	0.84%	SOV
Government of India	0.76%	SOV
Securitised Debt Amort	0.56%	
First Business Receivables Trust	0.28%	CRISIL AAA(SO)
First Business Receivables Trust	0.28%	CRISIL AAA(SO)
Alternative Investment Funds (AIF)	0.26%	
Corporate Debt Market Development Fund	0.26%	
Cash & Current Assets	1.66%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.

Number of Segregated Portfolios – 1



Savings Solutions



Investment Performance

NAV as on March 31, 2024: ₹ 41.6706

Inception - Sept 27, 2004	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Dynamic Bond Fund	7.59%	5.68%	6.50%	7.69%
Value of Std Investment of ₹ 10,000	41671	13189	12082	10772
Benchmark - NIFTY Composite Debt Index A-III	7.18%	7.20%	5.35%	8.10%
Value of Std Investment of ₹ 10,000	38704	14168	11693	10812
Additional Benchmark - CRISIL 10 Year Gilt Index	5.97%	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	31001	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.54%	8.04%

** Represents thinly traded/ non traded securities and illiquid securities.

The impact on the NAV due to segregation is given in the following table

Name of the scheme	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

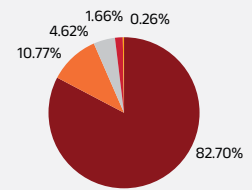
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019.

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Rating Profile of Portfolio



■ Sovereign ■ AAA ■ AA ■ Cash & Current Assets ■ Unrated



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	41.6706	44.3739
Monthly IDCW ² :	10.4541	10.8016
Quarterly IDCW ² :	10.4869	10.6520
Daily IDCW ² :	11.7854	12.6649

²Income Distribution cum capital withdrawal



An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.



Fund Details

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 21, 1995

Benchmark

CRISIL Medium to Long Duration Debt A-III Index

Managing Fund Since

August 06, 2020 & November 21, 2022

Experience in Managing the Fund

3.7 years & 1.4 Years

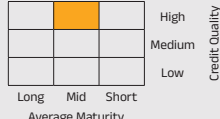
Fund Category

Medium to Long Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1787.83	Crores
AUM as on last day	₹	1793.46	Crores

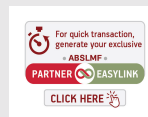
Total Expense Ratio (TER)

Regular	1.12%
Direct	0.66%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	6.71 years
Average Maturity	11.75 years
Yield to Maturity	7.33%
Macaulay Duration	6.98 years

Application Amount for fresh subscription

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	66.07%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	32.19%	SOV
7.18% GOI 24-Jul-2037	19.55%	SOV
7.30% GOI 19JUN53	8.17%	SOV
7.25% GOI 12JUN63	4.61%	SOV
6.54% GOI 17JAN2032	0.84%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.56%	SOV
7.06% GOI 10APR28	0.08%	SOV
5.74% GOI 15NOV2026	0.05%	SOV
GOI 08.28% 21SEP27	0.03%	SOV
GOI 07.41% 19DEC2036	0.00%	SOV
Fixed rates bonds - Corporate	21.09%	
LIC Housing Finance Limited	3.38%	CRISIL AAA
HDFC Bank Limited	2.83%	ICRA AAA
National Bank For Agriculture and Rural Development	2.80%	ICRA AAA
Small Industries Development Bank of India	2.77%	ICRA AAA
Tata Capital Housing Finance Limited	1.40%	CRISIL AAA
HDFC Bank Limited	1.40%	CRISIL AAA
Bajaj Housing Finance Limited	1.39%	CRISIL AAA
HDB Financial Services Limited	1.39%	CRISIL AAA
HDFC Bank Limited	1.39%	ICRA AAA
LIC Housing Finance Limited	0.56%	CRISIL AAA
Larsen & Toubro Limited	0.56%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.54%	ICRA AAA
Power Finance Corporation Limited	0.28%	ICRA AAA
Small Industries Development Bank of India	0.17%	ICRA AAA
National Bank For Agriculture and Rural Development	0.14%	ICRA AAA
Small Industries Development Bank of India	0.10%	CRISIL AAA
State Government bond	6.84%	
7.52% UTTAR PRADESH 27MAR2039 SDL	1.41%	SOV

Issuer	% to Net Assets	Rating
7.49% UTTAR PRADESH 27MAR2036 SDL	1.41%	SOV
7.49% HARYANA 27MAR2035 SDL	1.28%	SOV
7.47% CHHATTISGARH 27MAR2034 SDL	1.01%	SOV
7.47% CHHATTISGARH 27MAR2033 SDL	0.89%	SOV
7.49% CHHATTISGARH 27MAR2035 SDL	0.14%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.11%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.09%	SOV
7.47% RAJASTHAN 27MAR2033 SDL	0.08%	SOV
7.65% TELANGANA 15APR2030 SDL	0.06%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	0.06%	SOV
8.88% WEST BENGAL 24FEB26 SDL	0.06%	SOV
8.31% TELANGANA 13JAN2026 SDL	0.06%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.05%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.05%	SOV
TAMIL NADU 08.06% 15APR25 SDL	0.03%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.03%	SOV
6.72% TAMIL NADU 07OCT2027 SDL	0.02%	SOV
7.88% Chattisgarh SDL (MD 15/03/2027)	0.01%	SOV
Alternative Investment Funds (AIF)	0.25%	
Corporate Debt Market Development Fund	0.25%	
Cash Management Bills	0.01%	
Government of India	0.01%	SOV
Interest Rate Swaps	0.00%	
Clearing Corporation of India Limited	0.00%	
Cash & Current Assets	5.74%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



Investment Performance

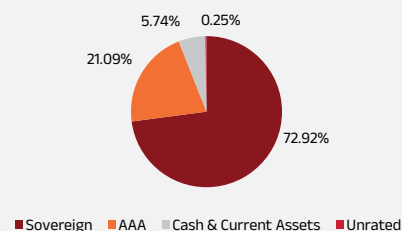
NAV as on March 31, 2024: ₹ 113.9291

Inception - Oct 21, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Income Fund	8.92%	7.00%	5.29%	7.36%
Value of Std Investment of ₹ 10,000	113929	14039	11674	10738
Benchmark - CRISIL Medium to Long Duration Debt A-III Index	NA	7.41%	5.37%	7.98%
Value of Std Investment of ₹ 10,000	NA	14309	11702	10800
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	NA	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	113.9291	122.1813
Quarterly IDCW ¹ :	13.1272	14.0155
IDCW ² :	12.2508	12.9840

¹Income Distribution cum capital withdrawal

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.33%	7.84%

** Represents thinly traded/ non traded securities and illiquid securities.



An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Fund Details

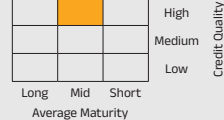
Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through Investment Objective investments exclusively in Government Securities.

Fund Category

Gilt Fund

Investment Style



Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 11, 1999

Benchmark

NIFTY All Duration G-Sec Index

Managing Fund Since

August 06, 2020 & November 21, 2022

Experience in Managing the Fund

3.7 years & 1.4 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1455.35	Crores
AUM as on last day	₹	1368.84	Crores

Total Expense Ratio (TER)

Regular	1.11%
Direct	0.46%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	8.41 years
Average Maturity	16.01 years
Yield to Maturity	7.24%
Macaulay Duration	8.71 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	59.62%	
7.30% GOI 19JUN53	30.56%	SOV
7.18% GOI 24-Jul-2037	24.60%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	2.21%	SOV
7.25% GOI 12JUN63	1.89%	SOV
GOI 08.28% 21SEP27	0.15%	SOV
7.59% GOI(MD 11/01/2026)	0.11%	SOV
GOI 08.26% 02AUG2027	0.05%	SOV
5.63% GOI 12APR2026	0.05%	SOV
8.30% GOI (MD 02/07/2040)	0.00%	SOV
Cash Management Bills	28.29%	
Government of India	3.59%	SOV
Government of India	3.47%	SOV
Government of India	1.42%	SOV
Government of India	1.37%	SOV
Government of India	1.36%	SOV
Government of India	1.29%	SOV
Government of India	1.25%	SOV
Government of India	1.10%	SOV
Government of India	1.06%	SOV
Government of India	1.02%	SOV
Government of India	0.99%	SOV
Government of India	0.97%	SOV
Government of India	0.96%	SOV
Government of India	0.93%	SOV
Government of India	0.92%	SOV
Government of India	0.88%	SOV
Government of India	0.84%	SOV
Government of India	0.62%	SOV
Government of India	0.61%	SOV
Government of India	0.59%	SOV
Government of India	0.47%	SOV
Government of India	0.30%	SOV
Government of India	0.27%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.26%	SOV
Government of India	0.25%	SOV
Government of India	0.21%	SOV
Government of India	0.20%	SOV
Government of India	0.19%	SOV
Government of India	0.19%	SOV
Government of India	0.18%	SOV
Government of India	0.18%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
State Government bond	9.95%	
7.52% UTTAR PRADESH 27MAR2039 SDL	1.85%	SOV
7.49% UTTAR PRADESH 27MAR2036 SDL	1.84%	SOV
7.49% HARYANA 27MAR2035 SDL	1.68%	SOV
7.47% CHHATTISGARH 27MAR2034 SDL	1.32%	SOV
7.47% CHHATTISGARH 27MAR2033 SDL	1.17%	SOV
7.79% UTTAR PRADESH 29MAR33 SDL	0.37%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.37%	SOV
8.31% KERALA 26Aug25 SDL	0.30%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.22%	SOV
8.38% HARYANA 27JAN26 SDL	0.19%	SOV
7.49% CHHATTISGARH 27MAR2035 SDL	0.18%	SOV
MAHARASHTRA 08.29% 26AUG25 SDL	0.13%	SOV
7.77% RAJASTHAN 23MAR2033 SDL	0.12%	SOV
7.47% RAJASTHAN 27MAR2033 SDL	0.10%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.06%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.03%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.02%	SOV
Cash & Current Assets	2.14%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.



Savings Solutions



Investment Performance

NAV as on March 31, 2024: ₹ 74.1335

Inception - Oct 11, 1999	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Government Securities Fund	8.53%	7.32%	5.49%	8.54%
Value of Std Investment of ₹ 10,000	74133	14247	11740	10856
Benchmark - NIFTY All Duration G-Sec Index	NA	7.38%	5.86%	9.15%
Value of Std Investment of ₹ 10,000	NA	14285	11864	10917
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	NA	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



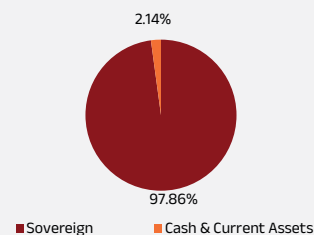
NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	74.1335	79.0090
Quarterly IDCW ¹ :	11.2001	11.8429

¹Income Distribution cum capital withdrawal



Rating Profile of Portfolio





Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Bond Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 years, 2.3 years & 1.4 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier):	

AUM

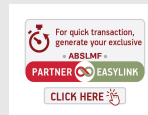
Monthly Average AUM	₹	20.09	Crores
AUM as on last day	₹	19.97	Crores

Total Expense Ratio (TER)

Regular	2.08%
Direct	0.85%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.47 years
Average Maturity	3.11 years
Yield to Maturity	7.32%
Macaulay Duration	2.57 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	51.90%	
7.27% GOI 08APR26	37.37%	SOV
6.57% GOI (MD 05/12/2033)	14.53%	SOV
Fixed rates bonds - Corporate	26.32%	
Summit Digital Infrastructure Private Limited	12.20%	CRISIL AAA
REC Limited	8.99%	ICRA AAA
HDFC Bank Limited	5.14%	CRISIL AAA
Cash Management Bills	11.28%	
Government of India	9.88%	SOV
Government of India	0.95%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.44%	SOV
State Government bond	3.82%	
7.25% MAHARASHTRA 28DEC2026 SDL	1.25%	SOV
7.98% UTTAR PRADESH 14OCT2025 SDL	1.20%	SOV
HARYANA 08.21% 31MAR2026 SDL	1.02%	SOV
MAHARASHTRA SDL 08.26% 12AUG25	0.25%	SOV
8.59% KARNATAKA 06NOV2025 SDL	0.10%	SOV
Cash & Current Assets	6.68%	
Total Net Assets	100.00%	

Investment Performance

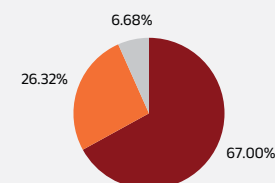
NAV as on March 31, 2024: ₹ 12.2021

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund -The 50s Plus Debt Plan	4.01%	3.98%	3.59%	5.48%
Value of Std Investment of ₹ 10,000	12202	12161	11118	10550
Benchmark - CRISIL Short Term Bond Index	6.98%	6.90%	5.65%	7.61%
Value of Std Investment of ₹ 10,000	14071	13967	11793	10763
Additional Benchmark - CRISIL 10 Year Gilt Index	6.16%	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	13535	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Whenscheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



■ Sovereign ■ AAA ■ Cash & Current Assets

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.2021	13.0538
IDCW ¹	11.3507	12.1420

¹Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mispricing prevailing for stock / index in various market segments (Cash & Future).

Fund Manager

Mr. Lovelish Solanki & Mr. Pranav Gupta

Date of Allotment

July 24, 2009

Benchmark

Nifty 50 Arbitrage TRI

Managing Fund Since

December 15, 2014 & March 31, 2023

Experience in Managing the Fund

9.3 years & 1.0 years

SIP

Daily/Weekly/Monthly; Minimum ₹ 100/-

Fund Category

Arbitrage Fund

Investment Style

	Large Cap
	Mid Cap
	Small Cap
	Growth
	Blend
	Value

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	10687.63	Crores
AUM as on last day	₹	10549.23	Crores

Total Expense Ratio (TER)

Regular	1.13%
Direct	0.35%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Other Parameters

Modified Duration	0.77 years
Average Maturity	0.77 years
Yield to Maturity	7.82%
Macaulay Duration	0.77 years
Portfolio Turnover	15.36

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Futures
Equity & Equity Related		
Banks		
HDFC Bank Limited	7.24%	-0.22%
State Bank of India	2.16%	-2.17%
Bank of Baroda	1.92%	-1.93%
Canara Bank	1.58%	-1.60%
IndusInd Bank Limited	1.45%	-1.46%
Bandhan Bank Limited	0.65%	-0.66%
Axis Bank Limited	0.42%	-0.42%
Kotak Mahindra Bank Limited	0.31%	-0.31%
RBL Bank Limited	0.22%	-0.23%
City Union Bank Limited	0.21%	-0.21%
The Federal Bank Limited	0.06%	-0.06%
ICICI Bank Limited	0.03%	-0.03%
Punjab National Bank	0.03%	-0.03%
Petroleum Products		
Reliance Industries Limited	3.81%	-3.83%
Indian Oil Corporation Limited	1.16%	-1.16%
Bharat Petroleum Corporation Limited	0.68%	-0.69%
Hindustan Petroleum Corporation Limited	0.21%	-0.21%
Finance		
Power Finance Corporation Limited	2.44%	-2.46%
Bajaj Finance Limited	0.83%	-0.84%
REC Limited	0.53%	-0.54%
IDFC Limited	0.33%	-0.33%
Piramal Enterprises Limited	0.31%	-0.32%
Shriram Finance Ltd	0.27%	-0.27%
Bajaj Finserv Limited	0.19%	-0.19%
L&T Finance Holdings Limited	0.18%	-0.18%
LIC Housing Finance Limited	0.14%	-0.14%
Can Fin Homes Limited	0.09%	-0.09%
Mahindra & Mahindra Financial Services Limited	0.06%	-0.06%
Manappuram Finance Limited	0.01%	-0.01%
Aditya Birla Capital Limited	0.01%	-0.01%
Cholamandalam Investment and Finance Company Limited	0.01%	-0.01%
IT - Software		
Tata Consultancy Services Limited	2.64%	-0.12%
LTIMindtree Limited	0.21%	-0.21%
Oracle Financial Services Software Limited	0.18%	-0.18%
Birlasoft Limited	0.14%	-0.14%
Infosys Limited	0.14%	-0.14%
HCL Technologies Limited	0.14%	-0.14%

Wipro Limited	0.13%	-0.13%
Coforge Limited	0.07%	-0.07%
Mphasis Limited	0.03%	-0.03%
Tech Mahindra Limited	0.01%	-0.01%
Cement & Cement Products		
Ambuja Cements Limited	1.41%	-1.42%
ACC Limited	1.33%	-1.35%
Shree Cement Limited	0.36%	-0.36%
Dalmia Bharat Limited	0.34%	-0.34%
UltraTech Cement Limited	0.14%	-0.14%
The Ramco Cements Limited	0.05%	-0.06%
The India Cements Limited	0.02%	-0.02%
JK Cement Limited	0.02%	-0.02%
Pharmaceuticals & Biotechnology		
Aurobindo Pharma Limited	1.15%	-1.16%
Glenmark Pharmaceuticals Limited	0.98%	-0.99%
Divi's Laboratories Limited	0.49%	-0.50%
Alkem Laboratories Limited	0.21%	-0.21%
Abbott India Limited	0.15%	-0.15%
Granules India Limited	0.14%	-0.14%
Lupin Limited	0.09%	-0.09%
Sun Pharmaceutical Industries Limited	0.09%	-0.09%
Torrent Pharmaceuticals Limited	0.08%	-0.08%
Zydus Lifesciences Limited	0.07%	-0.07%
Biocon Limited	0.07%	-0.07%
Laurus Labs Limited	0.02%	-0.02%
Dr. Reddys Laboratories Limited	0.00%	0.00%
Cipla Limited	0.00%	0.00%
Aerospace & Defense		
Bharat Electronics Limited	2.14%	-2.16%
Hindustan Aeronautics Limited	0.97%	-0.98%
Ferrous Metals		
Steel Authority of India Limited	0.93%	-0.94%
Tata Steel Limited	0.89%	-0.89%
Jindal Steel & Power Limited	0.53%	-0.53%
JSW Steel Limited	0.33%	-0.33%
Construction		
Larsen & Toubro Limited	2.47%	-2.48%
Diversified Metals		
Vedanta Limited	2.38%	-2.40%
Metals & Minerals Trading		
Adani Enterprises Limited	1.96%	-1.97%
Telecom - Services		
	1.93%	



Vodafone Idea Limited	1.22%	-1.23%
Indus Towers Limited	0.45%	-0.45%
Tata Communications Limited	0.17%	-0.18%
Bharti Airtel Limited	0.09%	-0.09%
Diversified FMCG	1.86%	
Hindustan Unilever Limited	1.31%	-1.32%
ITC Limited	0.55%	-0.56%
Non - Ferrous Metals	1.59%	
National Aluminium Company Limited	0.85%	-0.85%
Hindalco Industries Limited	0.59%	-0.60%
Hindustan Copper Limited	0.15%	-0.15%
Gas	1.56%	
GAIL (India) Limited	1.46%	-1.47%
Mahanagar Gas Limited	0.05%	-0.05%
Petronet LNG Limited	0.04%	-0.04%
Capital Markets	1.43%	
Multi Commodity Exchange of India Limited	0.92%	-0.93%
Indian Energy Exchange Limited	0.50%	-0.51%
Insurance	1.27%	
SBI Life Insurance Company Limited	0.67%	-0.67%
HDFC Life Insurance Company Limited	0.32%	-0.32%
Max Financial Services Limited	0.22%	-0.23%
ICICI Lombard General Insurance Company Limited	0.05%	-0.05%
ICICI Prudential Life Insurance Company Limited	0.00%	0.00%
Transport Services	1.24%	
Container Corporation of India Limited	0.69%	-0.70%
InterGlobe Aviation Limited	0.55%	-0.55%
Leisure Services	1.07%	
Indian Railway Catering & Tourism Corporation Limited	1.02%	-1.03%
Jubilant Foodworks Limited	0.04%	-0.04%
The Indian Hotels Company Limited	0.01%	-0.01%
Auto Components	1.04%	
Samvardhana Motherson International Limited	0.42%	-0.42%
Exide Industries Limited	0.21%	-0.22%
Balkrishna Industries Limited	0.17%	-0.17%
Bosch Limited	0.17%	-0.17%
Bharat Forge Limited	0.05%	-0.05%
Apollo Tyres Limited	0.03%	-0.03%
Realty	1.03%	
Oberoi Realty Limited	0.91%	-0.92%
Godrej Properties Limited	0.12%	-0.12%
Oil	1.02%	
Oil & Natural Gas Corporation Limited	1.02%	-1.03%
Chemicals & Petrochemicals	1.02%	
Aarti Industries Limited	0.54%	-0.55%
SRF Limited	0.24%	-0.24%
Deepak Nitrite Limited	0.14%	-0.14%
Pidilite Industries Limited	0.08%	-0.08%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.02%	-0.02%
Entertainment	0.94%	
Zee Entertainment Enterprises Limited	0.71%	-0.72%
PVR Limited	0.23%	-0.23%
Transport Infrastructure	0.94%	
GMR Infrastructure Limited	0.61%	-0.62%
Adani Ports and Special Economic Zone Limited	0.32%	-0.33%
Consumable Fuels	0.91%	
Coal India Limited	0.91%	-0.91%
Retailing	0.88%	
Trent Limited	0.39%	-0.40%
Info Edge (India) Limited	0.26%	-0.27%
Aditya Birla Fashion and Retail Limited	0.20%	-0.20%

Indiamart InterMesh Limited	0.02%	-0.02%
Fertilizers & Agrochemicals	0.87%	
UPL Limited	0.60%	-0.60%
Chambal Fertilizers & Chemicals Limited	0.19%	-0.19%
PI Industries Limited	0.09%	-0.09%
Power	0.69%	
Power Grid Corporation of India Limited	0.38%	-0.38%
NTPC Limited	0.31%	-0.31%
Tata Power Company Limited	0.00%	0.00%
Automobiles	0.51%	
Eicher Motors Limited	0.32%	-0.32%
Mahindra & Mahindra Limited	0.14%	-0.15%
TVS Motor Company Limited	0.03%	-0.03%
Tata Motors Limited	0.02%	-0.02%
Consumer Durables	0.44%	
Titan Company Limited	0.26%	-0.26%
Crompton Greaves Consumer Electricals Limited	0.11%	-0.11%
Dixon Technologies (India) Limited	0.06%	-0.06%
Asian Paints Limited	0.01%	-0.01%
Personal Products	0.43%	
Dabur India Limited	0.42%	-0.42%
Godrej Consumer Products Limited	0.01%	-0.01%
Healthcare Services	0.37%	
Apollo Hospitals Enterprise Limited	0.23%	-0.23%
Dr. Lal Path Labs Limited	0.14%	-0.14%
Electrical Equipment	0.35%	
Bharat Heavy Electricals Limited	0.24%	-0.24%
ABB India Limited	0.08%	-0.08%
Siemens Limited	0.03%	-0.03%
Agricultural Food & other Products	0.31%	
Tata Consumer Products Limited	0.13%	-0.13%
Marico Limited	0.10%	-0.10%
Balrampur Chini Mills Limited	0.09%	-0.09%
Beverages	0.12%	
United Spirits Limited	0.12%	-0.12%
Agricultural Commercial & Construction Vehicles	0.11%	
Escorts Kubota Limited	0.10%	-0.10%
Ashok Leyland Limited	0.00%	0.00%
Minerals & Mining	0.10%	
NMDC Limited	0.10%	-0.10%
Industrial Products	0.04%	
POLYCAB INDIA Limited	0.03%	-0.03%
Astral Limited	0.01%	-0.01%
IT - Services	0.04%	
L&T Technology Services Limited	0.04%	-0.04%
Food Products	0.02%	
Nestle India Limited	0.02%	-0.02%
Textiles & Apparels	0.01%	
Page Industries Limited	0.01%	-0.01%
MUTUAL FUNDS	20.88%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	18.98%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	1.90%	
Cash & Current Assets	79.68%	
Total Net Assets	100.00%	

Investment Performance

NAV as on March 31, 2024: ₹ 24.3693

Inception - July 24, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Arbitrage Fund	6.25%	5.19%	5.39%	7.52%
Value of Std Investment of ₹ 10,000	24369	12884	11708	10754
Benchmark - Nifty 50 Arbitrage TRI	NA	5.10%	5.72%	8.17%
Value of Std Investment of ₹ 10,000	NA	12826	11813	10812
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.12%	5.51%	5.15%	7.21%
Value of Std Investment of ₹ 10,000	23933	13081	11626	10723

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Lovellish Solanki is 2. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	24.3693	26.0310
IDCW²:	11.2015	11.4548

²Income Distribution cum capital withdrawal

An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The primary investment objective of the scheme is to generate optimal returns while maintaining balance of yield, safety and liquidity. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall be made in Debt & Money Market Instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Joshi & Mr. Bhupesh Bameta

Date of Allotment

August 08, 2022

Benchmark

NIFTY Long Duration Debt Index A-III

Managing Fund Since

August 08, 2022, November 21, 2022 & January 25, 2023

Experience in Managing the Fund

1.7 Years, 1.4 Years & 1.2 years

Fund Category

Long Duration Fund

Investment Style

			High
			Medium
			Low
	Long	Mid	Short
	Average Maturity		

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	112.46	Crores
AUM as on last day	₹	116.35	Crores

Total Expense Ratio (TER)

Regular	1.08%
Direct	0.42%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-



Other Parameters

Modified Duration	9.02 years
Average Maturity	18.81 years
Yield to Maturity	7.31%
Macaulay Duration	9.34 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	67.06%	
7.18% GOI 24-Jul-2037	32.41%	SOV
7.30% GOI 19JUN53	15.84%	SOV
7.25% GOI 12JUN63	9.37%	SOV
7.46% GOVERNMENT OF INDIA 06NOV73 G-SEC	4.50%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	2.11%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	1.74%	SOV
7.26% GOI 22AUG2032	0.65%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.45%	SOV
State Government bond	29.62%	
7.79% UTTAR PRADESH 29MAR33 SDL	13.29%	SOV
7.45% MAHARASHTRA 20MAR2037 SDL	8.65%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	4.42%	SOV
7.51% UTTAR PRADESH 27MAR2038 SDL	1.36%	SOV

Issuer	% to Net Assets	Rating
7.47% UTTARAKHAND 20MAR2034 SDL	0.82%	SOV
7.73% UTTAR PRADESH 15NOV2035 SDL	0.42%	SOV
7.77% HARYANA 29MAR2033 SDL	0.31%	SOV
7.48% UTTAR PRADESH 20MAR2036 SDL	0.16%	SOV
7.65% TAMIL NADU 25JAN2033 SDL	0.10%	SOV
7.64% MAHARASHTRA 28SEP2032 SDL	0.05%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.03%	SOV
Cash Management Bills	0.62%	
Government of India	0.31%	SOV
Government of India	0.30%	SOV
Alternative Investment Funds (AIF)	0.18%	
Corporate Debt Market Development Fund	0.18%	
Cash & Current Assets	2.52%	
Total Net Assets	100.00%	

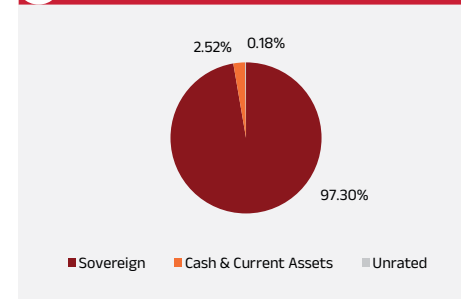
Investment Performance

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 08, 2022				
Aditya Birla Sun Life Long Duration Fund	9.06%	NA	NA	9.08%
Value of Std Investment of ₹ 10,000	11535	NA	NA	10911
Benchmark - NIFTY Long Duration Debt Index A-III	9.49%	NA	NA	10.00%
Value of Std Investment of ₹ 10,000	11610	NA	NA	11003
Additional Benchmark - CRISIL 10 Year Gilt Index	8.00%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	11350	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Total Schemes managed by Mr. Bhupesh Bameta is 14. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.5351	11.6553
IDCW ³ :	10.7209	10.8377

³Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

Fund Manager

Mr. Mohit Sharma

Date of Allotment

March 30, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025

Managing Fund Since

March 30, 2022

Experience in Managing the Fund

2.0 Years

Tracking Error

Regular	0.21%
Direct	0.21%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	208.92	Crores
AUM as on last day	₹	238.29	Crores

Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	0.77 years
Average Maturity	0.83 years
Yield to Maturity	7.42%
Macaulay Duration	0.81 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	53.17%	
7.38% MADHYAPRADESH 15 Mar 2025 SDL	6.31%	SOV
6.03% RAJASTHAN 11MAR2025 SDL	6.23%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	5.06%	SOV
8.05% HARYANA 25FEB2025 SDL	4.65%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	4.23%	SOV
KARNATAKA 8.06% 11FEB25 SDL	4.23%	SOV
8.07% TAMIL NADU 28JAN25 SDL	4.23%	SOV
8.09% ANDHRA PRADESH 28JAN2025 SDL	4.22%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	4.14%	SOV
8.03% GUJARAT 16APR2025 SDL	2.11%	SOV
6.88 % TELANGANA 31MAR2025 SDL	2.09%	SOV
8.06% ANDHRA PRADESH 25FEB25 SDL	1.27%	SOV
8.04% HARYANA 25MAR2025 SDL	1.06%	SOV
8.05% MAHARASHTRA 28JAN2025 SDL	0.63%	SOV
8.08% KARNATAKA 11MAR2025 SDL	0.43%	SOV
8.08% WEST BENGAL 29APR2025 SDL	0.42%	SOV
8.08% BIHAR 28JAN2025 SDL	0.42%	SOV
8.10% UTTAR PRADESH 28JAN2025 SDL	0.39%	SOV
8.12% TELANGANA 11MAR2025 SDL	0.21%	SOV

Issuer	% to Net Assets	Rating
8.10% ANDHRA PRADESH 11MAR2025 SDL	0.21%	SOV
GUJARAT 8.05% 25FEB25 SDL	0.21%	SOV
KARNATAKA 8.05% 25FEB25 SDL	0.21%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.21%	SOV
Fixed rates bonds - Corporate	33.58%	
National Bank For Agriculture and Rural Development	10.28%	ICRA AAA
Small Industries Development Bank of India	6.17%	ICRA AAA
REC Limited	3.38%	CRISIL AAA
REC Limited	2.95%	ICRA AAA
Power Finance Corporation Limited	2.92%	ICRA AAA
Power Finance Corporation Limited	2.49%	ICRA AAA
Small Industries Development Bank of India	2.06%	CARE AAA
Power Grid Corporation of India Limited	1.68%	ICRA AAA
Power Finance Corporation Limited	1.01%	ICRA AAA
Export Import Bank of India	0.63%	CRISIL AAA
Cash Management Bills	2.89%	
Government of India	1.73%	SOV
Government of India	1.04%	SOV
Government of India	0.12%	SOV
Cash & Current Assets	10.36%	
Total Net Assets	100.00%	





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025. A moderate interest rate risk and relatively low credit risk.



Investment Performance

NAV as on March 31, 2024: ₹ 11.0359

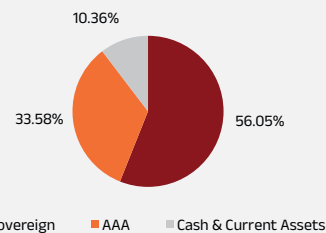
Inception - March 30, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	5.04%	NA	NA	7.08%
Value of Std Investment of ₹ 10,000	11036	NA	NA	10710
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025	5.33%	NA	NA	7.45%
Value of Std Investment of ₹ 10,000	11099	NA	NA	10747
Additional Benchmark - CRISIL 10 Year Gilt Index	5.82%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	11201	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 19. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.0359	11.0685
IDCW ¹ :	11.0359	11.0692

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.37	-0.22
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.30	-0.14





An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk

Fund Details

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index by investing in PSU Bonds and SDLs, maturing on or before September 2026, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

September 24, 2021

Benchmark

Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

Managing Fund Since

September 24, 2021

Experience in Managing the Fund

2.6 Years

Tracking Error

Regular	0.55%
Direct	0.55%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	10288.19	Crores
AUM as on last day	₹	10293.34	Crores

Total Expense Ratio (TER)

Regular	0.36%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	1.92 years
Average Maturity	2.18 years
Yield to Maturity	7.53%
Macaulay Duration	2.02 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	53.71%	
7.49% GUJARAT 28SEP2026 SDL	4.24%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	4.16%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	3.67%	SOV
8.28% KARNATAKA 06MAR2026 SDL	1.93%	SOV
7.38% MADHYA PRADESH 14SEP2026 SDL	1.79%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	1.47%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	1.44%	SOV
7.85% ANDHRA PRADESH 13JUL2026 SDL	1.34%	SOV
8.08% UTTAR PRADESH 15JUN2026 SDL	1.28%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	1.28%	SOV
8.82% BIHAR 24FEB2026 SDL	1.20%	SOV
7.59% KERALA 24AUG2026 SDL	1.15%	SOV
8.67% KARNATAKA 24FEB26 SDL	1.14%	SOV
8.54% BIHAR 10FEB2026 SDL	1.09%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	1.07%	SOV
8.60% BIHAR 09MAR2026 SDL	1.04%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	1.03%	SOV
6.20% RAJASTHAN 02FEB26 SDL	0.95%	SOV
8.82% JHARKHAND 24FEB2026 SDL	0.84%	SOV
7.62% MADHYA PRADESH 09AUG2026 SDL	0.80%	SOV
8.07% RAJASTHAN 15JUN2026 SDL	0.79%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	0.79%	SOV
8.07% KERALA 15JUN2026 SDL	0.74%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.73%	SOV
8.51% HARYANA 10FEB2026 SDL	0.72%	SOV
8.02% UTTAR PRADESH 25MAY2026 SDL	0.69%	SOV
8.53% TELANGANA 09MAR2026 SDL	0.66%	SOV
8.69% KERALA 24FEB2026 SDL	0.60%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.59%	SOV
GUJARAT 07.83% 13JUL2026 SDL	0.59%	SOV
8.38% HARYANA 27JAN26 SDL	0.54%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	0.54%	SOV
7.19% UTTAR PRADESH 28SEP2026 SDL	0.53%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.52%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.51%	SOV
8.72% ANDHRA PRADESH 24FEB2026 SDL	0.50%	SOV
7.62% TAMIL NADU 09AUG2026 SDL	0.49%	SOV

Issuer	% to Net Assets	Rating
8.05% GUJARAT 15JUN2026 SDL	0.49%	SOV
6.18% GUJARAT 31MAR2026 SDL	0.48%	SOV
6.27% RAJASTHAN 20JUL2026 SDL	0.47%	SOV
5.82% BIHAR 20JAN2026 SDL	0.47%	SOV
7.99% UTTAR PRADESH 29JUN2026 SDL	0.44%	SOV
6.39% ANDHRA PRADESH 20MAY2026 SDL	0.43%	SOV
6.10% RAJASTHAN 25MAY2026 SDL	0.43%	SOV
8.42% JHARKHAND 27JAN2026 SDL	0.40%	SOV
GUJARAT 08.27% 13JAN2026 SDL	0.39%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.39%	SOV
7.98% GUJARAT 11MAY26 SDL	0.36%	SOV
6.72% TELANGANA 22APR2026 SDL	0.34%	SOV
6.05% RAJASTHAN 16JUN2026 SDL	0.33%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.30%	SOV
8.49% KERALA 10FEB2026 SDL	0.30%	SOV
8.07% TAMIL NADU 15JUN2026 SDL	0.27%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.24%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.24%	SOV
7.58% UTTAR PRADESH 24AUG2026 SDL	0.23%	SOV
5.96% PUDUCHERRY 29SEP2026 SDL	0.22%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.20%	SOV
7.98% KERALA 11MAY2026 SDL	0.17%	SOV
8.53% UTTAR PRADESH 10FEB26 SDL	0.15%	SOV
7.63% ANDHRA PRADESH 09AUG2026 SDL	0.15%	SOV
7.62% TELANGANA 09AUG2026 SDL	0.15%	SOV
7.39% UTTAR PRADESH 14SEP2026 SDL	0.12%	SOV
7.98% GUJARAT 25MAY2026 SDL	0.11%	SOV
8.53% KERALA 09MAR2026 SDL	0.10%	SOV
8.42% KERALA 27JAN2026 SDL	0.10%	SOV
8.38% ODISHA 27JAN2026 SDL	0.10%	SOV
8.39% UTTAR PRADESH 27JAN2026 SDL	0.10%	SOV
8.27% KARNATAKA 13JAN2026 SDL	0.10%	SOV
MAHARASHTRA 08.08% 15JUN2026 SDL	0.10%	SOV
7.98% HARYANA 29JUN2026 SDL	0.10%	SOV
7.60% GUJARAT 09AUG2026 SDL	0.10%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.10%	SOV
6.70% ANDHRA PRADESH 22APR2026 SDL	0.10%	SOV
7.69% GUJARAT 27JUL2026 SDL	0.09%	SOV





An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk

Issuer	% to Net Assets	Rating
8.69% TAMIL NADU 24FEB2026 SDL	0.07%	SOV
8.51% MAHARASHTRA 09MAR26 SDL	0.05%	SOV
TAMIL NADU 08.49% 10FEB26 SDL	0.05%	SOV
8.39% ANDHRA PRADESH 27JAN2026 SDL	0.05%	SOV
8.38% TAMIL NADU 27JAN2026 SDL	0.05%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.05%	SOV
8.34% UTTAR PRADESH 13JAN26 SDL	0.05%	SOV
8.3% MADHYA PRADESH 13JAN2026 SDL	0.05%	SOV
8.06% UTTARAKHAND 15JUN2026 SDL	0.05%	SOV
8.01% TAMIL NADU 11MAY2026 SDL	0.05%	SOV
8.01% ANDHRA PRADESH 25MAY2026 SDL	0.05%	SOV
GUJARAT 08.00% 20APR2026 SDL	0.05%	SOV
8.15% MADHYA PRADESH 13NOV2025 SDL	0.05%	SOV
7.69% MAHARASHTRA 27JUL2026 SDL	0.05%	SOV
7.47% GUJARAT 27OCT2025 SDL	0.05%	SOV
7.18% HARYANA 28SEP2026 SDL	0.05%	SOV
5.72% BIHAR 13JAN2026 SDL	0.05%	SOV
8.08% HARYANA 28JAN2025 SDL	0.03%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.03%	SOV
7.56% GUJARAT 24AUG26 SDL	0.01%	SOV
Fixed rates bonds - Corporate	37.88%	
National Bank For Agriculture and Rural Development	8.32%	CRISIL AAA
Power Finance Corporation Limited	3.31%	ICRA AAA
Export Import Bank of India	2.89%	ICRA AAA
Power Finance Corporation Limited	2.86%	ICRA AAA
REC Limited	1.93%	ICRA AAA
REC Limited	1.45%	CARE AAA
Power Finance Corporation Limited	1.41%	ICRA AAA
REC Limited	1.36%	CRISIL AAA
Small Industries Development Bank of India	1.25%	ICRA AAA
Power Finance Corporation Limited	1.22%	ICRA AAA
Small Industries Development Bank of India	1.21%	ICRA AAA
Small Industries Development Bank of India	1.20%	ICRA AAA
National Bank For Agriculture and Rural Development	1.10%	ICRA AAA
Power Finance Corporation Limited	0.97%	ICRA AAA
Power Finance Corporation Limited	0.83%	ICRA AAA
Small Industries Development Bank of India	0.72%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.71%	CARE AAA
Power Finance Corporation Limited	0.63%	ICRA AAA

Issuer	% to Net Assets	Rating
REC Limited	0.61%	ICRA AAA
REC Limited	0.53%	ICRA AAA
REC Limited	0.47%	ICRA AAA
National Bank For Agriculture and Rural Development	0.39%	ICRA AAA
Small Industries Development Bank of India	0.29%	ICRA AAA
Power Finance Corporation Limited	0.28%	ICRA AAA
Power Finance Corporation Limited	0.24%	ICRA AAA
Small Industries Development Bank of India	0.24%	CRISIL AAA
NLC India Limited	0.24%	CRISIL AAA
REC Limited	0.21%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.19%	CRISIL AAA
Power Finance Corporation Limited	0.19%	ICRA AAA
Small Industries Development Bank of India	0.15%	ICRA AAA
National Bank For Agriculture and Rural Development	0.10%	ICRA AAA
National Bank For Agriculture and Rural Development	0.10%	ICRA AAA
Export Import Bank of India	0.08%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	ICRA AAA
NHPC Limited	0.04%	ICRA AAA
Indian Railway Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.01%	ICRA AAA
Power Grid Corporation of India Limited	0.01%	ICRA AAA
Government Bond	4.45%	
6.97% GOI (MD 06/09/2026)	2.96%	SOV
8.33% GOI (MD 09/07/2026)	1.40%	SOV
5.63% GOI 12APR2026	0.09%	SOV
Cash Management Bills	1.05%	
Government of India	0.41%	SOV
Government of India	0.18%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.09%	SOV
Government of India	0.04%	SOV
Government of India	0.01%	SOV
Cash & Current Assets	2.92%	
Total Net Assets	100.00%	



Investment Performance

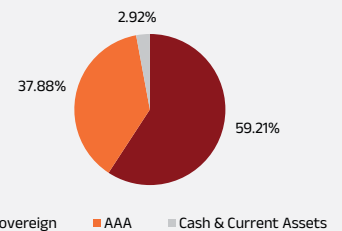
NAV as on March 31, 2024: ₹ 11.2025

	Since Inception	5 Years	3 Years	1 Year
Inception - September 24, 2021				
Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	4.61%	NA	NA	7.05%
Value of Std Investment of ₹ 10,000	11203	NA	NA	10707
Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	4.98%	NA	NA	7.44%
Value of Std Investment of ₹ 10,000	11300	NA	NA	10746
Additional Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	4.18%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	11085	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 19. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.2025	11.2477
IDCW ² :	11.2032	11.2479

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.43	-0.26
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.36	-0.19





Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund

An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk



Savings Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

Fund Manager

Mr. Bhupesh Bameta & Mr. Harshil Survankar

Date of Allotment

January 28, 2022

Benchmark

Nifty SDL Apr 2027 Index

Managing Fund Since

January 28, 2022

Experience in Managing the Fund

2.2 Years

Tracking Error

Regular	0.68%
Direct	0.68%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	4209.33	Crores
AUM as on last day	₹	4219.10	Crores

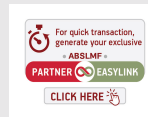
Total Expense Ratio (TER)

Regular	0.50%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.34 years
Average Maturity	2.65 years
Yield to Maturity	7.45%
Macaulay Duration	2.42 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	87.95%	
8.72% TAMIL NADU 19SEP2026 SDL	3.91%	SOV
7.37% KARNATAKA 09NOV2026 SDL	3.80%	SOV
7.22% KARNATAKA 26OCT2026 SDL	3.68%	SOV
7.62% TAMIL NADU 29MAR2027 SDL	3.58%	SOV
7.39% MAHARASHTRA 09NOV2026 SDL	3.47%	SOV
7.40% TELANGANA 09NOV2026 SDL	3.44%	SOV
KARNATAKA 7.59% 29MAR27 SDL	3.25%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.10%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	2.75%	SOV
7.22% MAHARASHTRA 26OCT26 SDL	2.36%	SOV
6.85% UTTAR PRADESH 23NOV2026 SDL	2.34%	SOV
7.86% KARNATAKA 15MAR27 SDL	2.28%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	2.16%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.14%	SOV
7.37% RAJASTHAN 09NOV2026 SDL	2.02%	SOV
7.49% GUJARAT 28SEP2026 SDL	1.90%	SOV
6.58% GUJARAT 31MAR27 SDL	1.74%	SOV
7.40% MADHYA PRADESH 09NOV2026 SDL	1.66%	SOV
7.07% TAMIL NADU 14DEC2026 SDL	1.65%	SOV
7.57% GUJARAT 09NOV2026 SDL	1.54%	SOV
TAMIL NADU 07.39% 09NOV2026 SDL	1.54%	SOV
7.05% GUJARAT 14DEC2026 SDL	1.53%	SOV
7.74% TAMIL NADU 01MAR27 SDL	1.20%	SOV
7.23% TAMIL NADU 26OCT2026 SDL	1.18%	SOV
7.24% UTTAR PRADESH 26OCT2026 SDL	1.18%	SOV
7.19% GUJARAT 25JAN2027 SDL	1.18%	SOV
7.20% KARNATAKA 25JAN2027 SDL	1.18%	SOV
7.15% KARNATAKA 11JAN2027 SDL	1.18%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	1.08%	SOV
7.24% GUJARAT 28DEC26 SDL	1.06%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	1.06%	SOV
6.89% BIHAR 23NOV2026 SDL	1.05%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.93%	SOV

Issuer	% to Net Assets	Rating
7.99% UTTAR PRADESH 29JUN2026 SDL	0.84%	SOV
7.18% HARYANA 28SEP2026 SDL	0.83%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.81%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	0.80%	SOV
7.71% GUJARAT 01MAR2027 SDL	0.69%	SOV
7.85% TELANGANA 13JUL2026 SDL	0.65%	SOV
7.78% BIHAR 01MAR2027 SDL	0.60%	SOV
07.64% HARYANA 29MAR27 SDL	0.60%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	0.60%	SOV
7.59% KARNATAKA 15FEB2027 SDL	0.60%	SOV
7.42% ANDHRA 09NOV2026 SDL	0.59%	SOV
7.41% GUJARAT 19OCT2026 SDL	0.59%	SOV
7.38% KERALA 09NOV2026 SDL	0.59%	SOV
7.15% KERALA 13OCT2026 SDL	0.59%	SOV
7.14% KARNATAKA 13OCT2026 SDL	0.59%	SOV
7.16% TAMIL NADU 11JAN2027 SDL	0.59%	SOV
7.17% UTTAR PRADESH 11JAN2027 SDL	0.59%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.59%	SOV
6.83% KARNATAKA 23NOV2026 SDL	0.59%	SOV
7.85% TAMIL NADU 15MAR2027 SDL	0.48%	SOV
7.29% KERALA 28DEC2026 SDL	0.47%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.40%	SOV
7.61% KERALA 09AUG2026 SDL	0.38%	SOV
6.24% RAJASTHAN 30JUN2026 SDL	0.36%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	0.36%	SOV
7.08% KARNATAKA 14DEC2026 SDL	0.35%	SOV
7.05% TAMIL NADU 20NOV2026 SDL	0.35%	SOV
7.80% CHATTISGARH 01MAR27 SDL	0.26%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	0.24%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	0.24%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	0.24%	SOV
KARNATAKA SDL 07.75% 01MAR27	0.24%	SOV
7.73% RAJASTHAN 01MAR2027 SDL	0.24%	SOV
7.58% TAMIL NADU 24AUG2026 SDL	0.24%	SOV



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An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk



Issuer	% to Net Assets	Rating
7.4% JHARKHAND 09NOV2026 SDL	0.24%	SOV
7.16% TELANGANA 13OCT2026 SDL	0.24%	SOV
7.14% GUJARAT 11JAN2027 SDL	0.24%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.20%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.20%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.16%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.13%	SOV
7.63% UTTAR PRADESH 09AUG2026 SDL	0.12%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.12%	SOV
7.27% KARNATAKA 28DEC2026 SDL	0.12%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.12%	SOV
7.16% WEST BENGAL 11JAN2027 SDL	0.12%	SOV
7.15% KERALA 11JAN2027 SDL	0.12%	SOV
6.85% KERALA 23NOV2026 SDL	0.12%	SOV
6.29% RAJASTHAN 29DEC2026 SDL	0.12%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	0.08%	SOV
8.27% TAMIL NADU 13JAN2026 SDL	0.07%	SOV
7.63% TAMIL NADU 12APR2027 SDL	0.05%	SOV
7.19% MADHYA PRADESH 25JAN2027 SDL	0.05%	SOV
7.62% MADHYA PRADESH 09AUG2026 SDL	0.02%	SOV

Issuer	% to Net Assets	Rating
7.60% GUJARAT 09AUG2026 SDL	0.02%	SOV
6.9% ANDHRA 22APR2027 SDL	0.02%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.00%	SOV
Cash Management Bills	5.91%	
Government of India	1.62%	SOV
Government of India	1.55%	SOV
Government of India	0.93%	SOV
Government of India	0.83%	SOV
Government of India	0.76%	SOV
Government of India	0.22%	SOV
Government of India	0.00%	SOV
Government Bond	3.82%	
5.74% GOI 15NOV2026	2.40%	SOV
5.63% GOI 12APR2026	0.58%	SOV
8.15% GOI (MD 24/11/2026)	0.39%	SOV
8.24% GOI (MD 15/02/2027)	0.24%	SOV
8.33% GOI (MD 09/07/2026)	0.21%	SOV
Cash & Current Assets	2.32%	
Total Net Assets	100.00%	



Investment Performance

NAV as on March 31, 2024: ₹ 11.1474

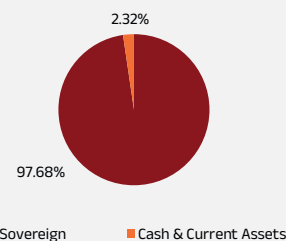
Inception - January 28, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	5.13%	NA	NA	6.85%
Value of Std Investment of ₹ 10,000	11147	NA	NA	10687
Benchmark - Nifty SDL Apr 2027 Index	5.74%	NA	NA	7.35%
Value of Std Investment of ₹ 10,000	11289	NA	NA	10737
Additional Benchmark - CRISIL 10 Year Gilt Index	5.75%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	11291	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Harshil Survankar is 15. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.1474	11.2228
IDCW ¹ :	11.1474	11.2227

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.62	-0.27
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.61	-0.29





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

March 29, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

Managing Fund Since

March 29, 2022

Experience in Managing the Fund

2.0 Years

Tracking Error

Regular	0.42%
Direct	0.42%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1556.27	Crores
AUM as on last day	₹	1560.50	Crores

Total Expense Ratio (TER)

Regular	0.40%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	2.30 years
Average Maturity	2.63 years
Yield to Maturity	7.51%
Macaulay Duration	2.41 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	42.04%	
7.61% TAMIL NADU 15FEB2027 SDL	4.84%	SOV
7.14% GUJARAT 11JAN2027 SDL	4.46%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	3.25%	SOV
7.73% RAJASTHAN 01MAR2027 SDL	3.23%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.22%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	3.19%	SOV
6.72% KERALA 24MAR2027 SDL	3.15%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.26%	SOV
7.86% KARNATAKA 15MAR27 SDL	1.95%	SOV
7.80% KERALA 11MAR2027 SDL	1.62%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	1.60%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	1.29%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	1.29%	SOV
7.14% ANDHRA PRADESH 11JAN2027 SDL	1.27%	SOV
7.80% HARYAN 01MAR2027 SDL	0.97%	SOV
7.63% GUJARAT 12APR2027 SDL	0.97%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	0.92%	SOV
7.40% TELANGANA 09NOV2026 SDL	0.64%	SOV
8.31% RAJASTHAN 08APR27 SDL	0.33%	SOV
RAJASTHAN 07.85% 15MAR27 SDL	0.32%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.32%	SOV
7.59% BIHAR 15FEB2027 SDL	0.32%	SOV
7.18% UTTARAKHAND 11JAN2027 SDL	0.32%	SOV
7.12% BIHAR 11JAN27 SDL	0.32%	SOV
Fixed rates bonds - Corporate	37.56%	
National Bank For Agriculture and Rural Development	8.04%	CRISIL AAA
REC Limited	3.88%	ICRA AAA
Power Finance Corporation Limited	3.17%	ICRA AAA

Issuer	% to Net Assets	Rating
Power Finance Corporation Limited	2.57%	ICRA AAA
REC Limited	2.55%	ICRA AAA
Export Import Bank of India	2.54%	ICRA AAA
Small Industries Development Bank of India	2.48%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.23%	ICRA AAA
Power Finance Corporation Limited	1.94%	ICRA AAA
Power Finance Corporation Limited	1.86%	ICRA AAA
Power Finance Corporation Limited	1.59%	ICRA AAA
National Bank For Agriculture and Rural Development	0.73%	ICRA AAA
Power Finance Corporation Limited	0.65%	ICRA AAA
REC Limited	0.64%	ICRA AAA
REC Limited	0.64%	ICRA AAA
Power Finance Corporation Limited	0.64%	ICRA AAA
Power Finance Corporation Limited	0.64%	ICRA AAA
Power Finance Corporation Limited	0.45%	ICRA AAA
REC Limited	0.32%	ICRA AAA
Government Bond	15.57%	
5.74% GOI 15NOV2026	9.63%	SOV
8.24% GOI (MD 15/02/2027)	5.94%	SOV
Cash Management Bills	1.63%	
Government of India	1.08%	SOV
Government of India	0.56%	SOV
Cash & Current Assets	3.19%	
Total Net Assets	100.00%	





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.



Investment Performance

NAV as on March 31, 2024: ₹ 11.0270

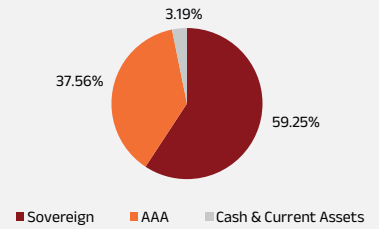
Inception - March 29, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	4.99%	NA	NA	6.98%
Value of Std Investment of ₹ 10,000	11027	NA	NA	10700
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027	5.36%	NA	NA	7.36%
Value of Std Investment of ₹ 10,000	11105	NA	NA	10738
Additional Benchmark - CRISIL 10 Year Gilt Index	5.96%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	11232	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 19. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the Fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.0270	11.0707
IDCW ¹ :	11.0239	11.0726

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.48	-0.27
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.37	-0.16





An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2025 Index. A relatively moderate interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2025 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

September 28, 2022

Benchmark

Nifty SDL Sep 2025 Index

Managing Fund Since

September 28, 2022

Experience in Managing the Fund

1.5 Years

Tracking Error

Regular	0.58%
Direct	0.59%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	79.10	Crores
AUM as on last day	₹	79.14	Crores

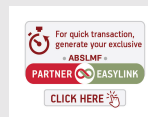
Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	1.16 years
Average Maturity	1.27 years
Yield to Maturity	7.40%
Macaulay Duration	1.21 years

*Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	84.95%	
8.25% MAHARASHTRA 10JUN2025 SDL	57.46%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	12.79%	SOV
8.31% KERALA 26Aug25 SDL	7.68%	SOV
MAHARASHTRA 08.29% 26AUG25 SDL	4.22%	SOV
GUJARAT GUJARA 8.23 09/09/25	1.78%	SOV
8.31% TELANGANA 29JUL25 SDL	0.64%	SOV

Issuer	% to Net Assets	Rating
8.16% UTTARAKHAND 23SEP2025 SDL	0.26%	SOV
8.13% MAHARASHTRA 14JAN2025 SDL	0.13%	SOV
Government Bond	11.88%	
8.20% GOI (MD 24/09/2025)	8.54%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	3.34%	SOV
Cash & Current Assets	3.17%	
Total Net Assets	100.00%	

Investment Performance

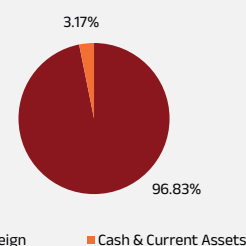
NAV as on March 31, 2024: ₹ 11.1038

	Since Inception	5 Years	3 Years	1 Year
Inception - Sep 28, 2022				
Aditya Birla Sun Life Nifty SDL SEP 2025 Index Fund	7.20%	NA	NA	6.97%
Value of Std Investment of ₹ 10,000	11104	NA	NA	10699
Benchmark - Nifty SDL Sep 2025 Index	7.76%	NA	NA	7.42%
Value of Std Investment of ₹ 10,000	11192	NA	NA	10744
Additional Benchmark - CRISIL 10 Year Gilt Index	8.29%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	11275	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.54	-0.37
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.56	-0.40

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.1038	11.1297
IDCW ² :	11.1038	11.1295

²Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

October 07, 2022

Benchmark

CRISIL IBX Gilt Index – April 2026

Managing Fund Since

October 07, 2022

Experience in Managing the Fund

1.5 Years

Tracking Error

Regular	0.95%
Direct	0.95%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	346.07	Crores
AUM as on last day	₹	363.87	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	1.74 years
Average Maturity	1.94 years
Yield to Maturity	7.16%
Macaulay Duration	1.81 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	95.13%	
5.63% GOI 12APR2026	67.71%	SOV
7.59% GOI(MD 11/01/2026)	19.47%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	4.09%	SOV
7.27% GOI 08APR26	3.86%	SOV

Issuer	% to Net Assets	Rating
Cash Management Bills	0.18%	
Government of India	0.18%	SOV
Cash & Current Assets	4.69%	
Total Net Assets	100.00%	

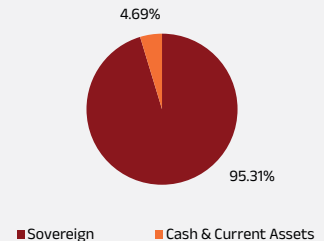
Investment Performance

NAV as on March 31, 2024: ₹ 11.1170

	Since Inception	5 Years	3 Years	1 Year
Inception - October 07, 2022				
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	7.41%	NA	NA	7.10%
Value of Std Investment of ₹ 10,000	11117	NA	NA	10712
Benchmark - CRISIL IBX Gilt Index – April 2026	7.78%	NA	NA	7.46%
Value of Std Investment of ₹ 10,000	11174	NA	NA	10748
Additional Benchmark - CRISIL 10 Year Gilt Index	8.96%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	11356	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.36	-0.19
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.37	-0.21

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.1170	11.1427
IDCW ¹ :	11.1175	11.1435

¹Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma & Mr. Sanjay Godambe

Date of Allotment

October 13, 2022

Benchmark

CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

Managing Fund Since

October 13, 2022

Experience in Managing the Fund

1.5 Years

Tracking Error

Regular	0.48%
Direct	0.48%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	379.83	Crores
AUM as on last day	₹	379.53	Crores

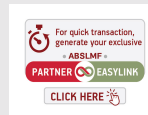
Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	3.14 years
Average Maturity	3.68 years
Yield to Maturity	7.33%
Macaulay Duration	3.25 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	51.02%	
7.17% GOI (MD 08/01/2028)	22.31%	SOV
GOI 08.28% 21SEP27	10.93%	SOV
6.79% GOI (MD 15/05/2027)	9.15%	SOV
7.38% GOI 20JUN2027	7.98%	SOV
7.06% GOI 10APR28	0.66%	SOV
State Government bond	42.67%	
8.28% Tamilnadu SDL (MD 14/03/2028)	24.43%	SOV
8.34% TAMIL NADU 28FEB28 SDL	8.16%	SOV
8.05% Tamilnadu SDL (MD 18/04/2028)	3.26%	SOV

Issuer	% to Net Assets	Rating
08.23 GUJARAT SDL 21FEB2028	1.40%	SOV
8.43% TAMIL NADU SDL RED 07-MARCH-2028	1.36%	SOV
8.34% UTTAR PRADESH 28FEB28 SDL	1.36%	SOV
8.15% Chhattisgarh SDL (MD 27/03/2028)	1.35%	SOV
8.14% Haryana SDL (MD 27/03/2028)	1.35%	SOV
Cash Management Bills	4.16%	
Government of India	3.13%	SOV
Government of India	1.03%	SOV
Cash & Current Assets	2.15%	
Total Net Assets	100.00%	

Investment Performance

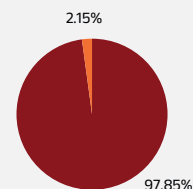
NAV as on March 31, 2024: ₹ 11.2033

Inception - October 13, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	8.06%	NA	NA	7.38%
Value of Std Investment of ₹ 10,000	11203	NA	NA	10740
Benchmark - CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	8.40%	NA	NA	7.79%
Value of Std Investment of ₹ 10,000	11254	NA	NA	10781
Additional Benchmark - CRISIL 10 Year Gilt Index	8.75%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	11308	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.45	-0.28
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.33	-0.17



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.2033	11.2290
IDCW ² :	11.2042	11.2290

²Income Distribution cum capital withdrawal





An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2029. A relatively high interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2029 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvarnkar & Mr. Sanjay Godambe

Date of Allotment

October 19, 2022

Benchmark

CRISIL IBX Gilt Index – April 2029

Managing Fund Since

October 19, 2022

Experience in Managing the Fund

1.5 Years

Tracking Error

Regular	0.36%
Direct	0.36%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	730.68	Crores
AUM as on last day	₹	751.24	Crores

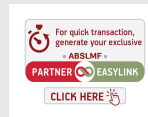
Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	4.07 years
Average Maturity	5.02 years
Yield to Maturity	7.18%
Macaulay Duration	4.21 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	91.71%	
7.10% GOVERNMENT OF INDIA 18APR29	90.28%	SOV
7.59% GOI (MD 20/03/2029)	1.28%	SOV
07.26% GOI (MD 14/01/2029)	0.15%	SOV
Cash Management Bills	4.88%	
Government of India	3.37%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.94%	SOV
Government of India	0.50%	SOV
Government of India	0.07%	SOV
Cash & Current Assets	3.41%	
Total Net Assets	100.00%	

Investment Performance

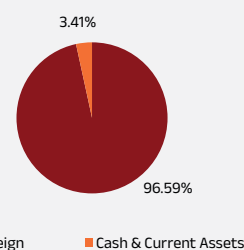
NAV as on March 31, 2024: ₹ 11.2503

Inception - October 19, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX Gilt - April 2029 Index Fund	8.47%	NA	NA	7.70%
Value of Std Investment of ₹ 10,000	11250	NA	NA	10772
Benchmark - CRISIL IBX Gilt Index – April 2029	8.51%	NA	NA	7.91%
Value of Std Investment of ₹ 10,000	11257	NA	NA	10793
Additional Benchmark - CRISIL 10 Year Gilt Index	8.91%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	11317	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.25	-0.08
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.04	0.12



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.2503	11.2754
Daily IDCW ¹ :	10.2192	10.2617

¹Income Distribution cum capital withdrawal





An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2027 Index. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvarnkar

Date of Allotment

March 10, 2023

Benchmark

Nifty SDL Sep 2027 Index

Managing Fund Since

March 14, 2023

Experience in Managing the Fund

1.1 Years

Tracking Error

Regular	0.89%
Direct	0.89%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	38.87	Crores
AUM as on last day	₹	38.49	Crores

Total Expense Ratio (TER)

Regular	0.50%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	2.94 years
Average Maturity	3.35 years
Yield to Maturity	7.41%
Macaulay Duration	3.05 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

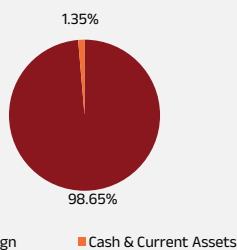
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	69.47%	
7.35% MADHYA PRADESH 13SEP2027 SDL	19.48%	SOV
7.38% TELANGANA 25SEP2027 SDL	12.99%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	12.94%	SOV
7.12% TAMIL NADU 09AUG2027 SDL	12.93%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	7.75%	SOV
KARNATAKA SDL 07.75% 01MAR27	1.31%	SOV
7.77% KERALA 01MAR2027 SDL	1.27%	SOV

Issuer	% to Net Assets	Rating
8.49% ANDHRA PRADESH 21AUG2027 SDL	0.80%	SOV
Cash Management Bills	15.41%	
Government of India	15.41%	SOV
Government Bond	13.76%	
7.38% GOI 20JUN2027	13.76%	SOV
Cash & Current Assets	1.35%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on March 31, 2024: ₹ 10.8361

Inception - March 10, 2023	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	7.87%	NA	NA	6.83%
Value of Std Investment of ₹ 10,000	10836	NA	NA	10685
Benchmark - Nifty SDL Sep 2027 Index	8.53%	NA	NA	7.39%
Value of Std Investment of ₹ 10,000	10906	NA	NA	10742
Additional Benchmark - CRISIL 10 Year Gilt Index	9.24%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	10982	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8361	10.8704
Daily IDCW ² :	10.8361	10.8702

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.53	-0.21
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.66	-0.34



An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.)

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Apr 2028 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

March 15, 2023

Benchmark

CRISIL IBX Gilt Apr 2028 Index

Managing Fund Since

March 15, 2023

Experience in Managing the Fund

1.1 Years

Tracking Error

Regular	0.25%
Direct	0.25%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	27.65	Crores
AUM as on last day	₹	27.66	Crores

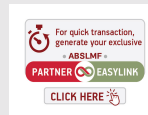
Total Expense Ratio (TER)

Regular	0.76%
Direct	0.46%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	3.02 years
Average Maturity	3.54 years
Yield to Maturity	7.18%
Macaulay Duration	3.13 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

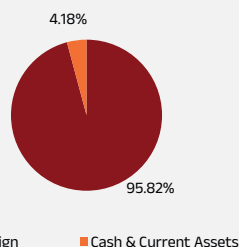
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	95.82%	
7.17% GOI (MD 08/01/2028)	51.87%	SOV
GOI 08.28% 21SEP27	38.16%	SOV
6.01% GOVERNMENT OF INDIA 25MAR2028	3.93%	SOV

Issuer	% to Net Assets	Rating
GOI 08.26% 02AUG2027	1.87%	SOV
Cash & Current Assets	4.18%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on March 31, 2024: ₹ 10.7399

Inception - March 15, 2023	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	7.06%	NA	NA	6.78%
Value of Std Investment of ₹ 10,000	10740	NA	NA	10680
Benchmark - CRISIL IBX Gilt Apr 2028 Index	8.04%	NA	NA	7.69%
Value of Std Investment of ₹ 10,000	10843	NA	NA	10772
Additional Benchmark - CRISIL 10 Year Gilt Index	8.79%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	10922	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.7399	10.7731
Daily IDCW ¹ :	10.7394	10.7754

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.94	-0.62
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.98	-0.66





An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index – June 2032 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Mohit Sharma

Date of Allotment

February 14, 2023

Benchmark

CRISIL IBX SDL Index – June 2032

Managing Fund Since

February 14, 2023

Experience in Managing the Fund

1.2 years

Tracking Error

Regular	1.18%
Direct	1.18%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	128.00	Crores
AUM as on last day	₹	128.69	Crores

Total Expense Ratio (TER)

Regular	0.58%
Direct	0.23%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	5.68 years
Average Maturity	7.75 years
Yield to Maturity	7.46%
Macaulay Duration	5.89 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Add. Investment

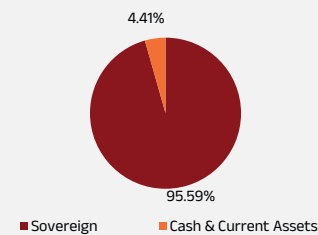
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	84.68%	
7.35% MAHARASHTRA 14JUN2032 SDL	21.48%	SOV
7.73% HARYANA 01MAR2032 SDL	19.82%	SOV
7.70% ANDHRA PRADESH 13SEP2027 SDL	19.80%	SOV
7.14% TAMIL NADU 02MAR2032 SDL	15.34%	SOV
7.75% HIMACHAL PRADESH 29MAR2032 SDL	3.97%	SOV
7.70% HARYANA 15FEB2031 SDL	2.77%	SOV

Issuer	% to Net Assets	Rating
7.72% HARYANA 23MAR2032 SDL	0.87%	SOV
7.73% MAHARASHTRA 29MAR2032 SDL	0.64%	SOV
7.73% ANDHRA PRADESH 23MAR2032 SDL	0.01%	SOV
Government Bond	10.91%	
6.54% GOI 17JAN2032	10.91%	SOV
Cash & Current Assets	4.41%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on March 31, 2024: ₹ 10.9861

	Since Inception	5 Years	3 Years	1 Year
Inception - February 14, 2023				
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	8.71%	NA	NA	8.61%
Value of Std Investment of ₹ 10,000	10986	NA	NA	10864
Benchmark - CRISIL IBX SDL Index – June 2032	9.15%	NA	NA	9.25%
Value of Std Investment of ₹ 10,000	11037	NA	NA	10927
Additional Benchmark - CRISIL 10 Year Gilt Index	8.81%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	10998	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Mohit Sharma is 19. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

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NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.9861	11.0295
Daily IDCW ¹	10.9863	11.0310

¹Income Distribution cum capital withdrawal

Tracking Differences

	Regular	Direct
1 Year (%)	-0.67	-0.29
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.44	-0.06





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2026. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

December 02, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2026

Managing Fund Since

December 02, 2022

Experience in Managing the Fund

1.4 Years

Tracking Error

Regular	0.33%
Direct	0.33%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	51.08	Crores
AUM as on last day	₹	51.29	Crores

Total Expense Ratio (TER)

Regular	0.45%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	1.61 years
Average Maturity	1.80 years
Yield to Maturity	7.48%
Macaulay Duration	1.69 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

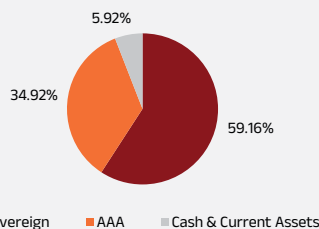
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	46.53%	
8.67% KARNATAKA 24FEB26 SDL	19.95%	SOV
8.42% KERALA 27JAN2026 SDL	9.93%	SOV
8.38% HARYANA 27JAN26 SDL	4.96%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	3.19%	SOV
8.51% HARYANA 10FEB2026 SDL	2.19%	SOV
8.08% CHHATTISGARH 23MAR2026 SDL	1.98%	SOV
8.17% KERALA 26NOV2025 SDL	1.96%	SOV
8.23% UTTAR PRADESH 09DEC2025 SDL	1.19%	SOV
8.27% TAMILNADU 23DEC2025 SDL	0.80%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.40%	SOV
Fixed rates bonds - Corporate	34.92%	
National Bank For Agriculture and Rural Development	13.56%	ICRA AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	6.80%	ICRA AAA
Small Industries Development Bank of India	6.22%	CRISIL AAA
Indian Railway Finance Corporation Limited	1.95%	ICRA AAA
REC Limited	1.95%	CRISIL AAA
Export Import Bank of India	1.94%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	1.53%	CARE AAA
NHPC Limited	0.97%	ICRA AAA
Government Bond	12.63%	
5.63% GOI 12APR2026	10.25%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	2.38%	SOV
Cash & Current Assets	5.92%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on March 31, 2024: ₹ 10.9072

Inception - December 02, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	6.75%	NA	NA	6.90%
Value of Std Investment of ₹ 10,000	10907	NA	NA	10692
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2026	7.14%	NA	NA	7.35%
Value of Std Investment of ₹ 10,000	10959	NA	NA	10737
Additional Benchmark - CRISIL 10 Year Gilt Index	7.79%	NA	NA	8.52%
Value of Std Investment of ₹ 10,000	11048	NA	NA	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.9072	10.9434
Daily IDCW ¹ :	10.9081	10.9432

¹Income Distribution cum capital withdrawal

Tracking Differences

	Regular	Direct
1 Year (%)	-0.45	-0.18
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.38	-0.12





An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2033.
A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2033 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

December 22, 2023

Benchmark

CRISIL IBX Gilt Index – April 2033

Managing Fund Since

December 22, 2023

Experience in Managing the Fund

0.3 Years

Tracking Error

Regular	0.49%
Direct	0.50%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	98.71	Crores
AUM as on last day	₹	89.78	Crores

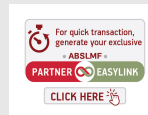
Total Expense Ratio (TER)

Regular	0.47%
Direct	0.22%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	6.09 years
Average Maturity	8.38 years
Yield to Maturity	7.19%
Macaulay Duration	6.31 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

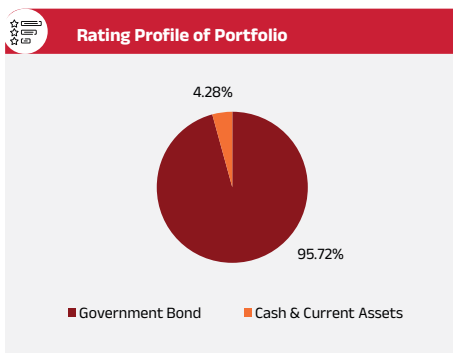
₹ 1000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	95.72%	
7.26% GOVERNMENT OF INDIA 06FEB33	56.32%	SOV
7.26% GOI 22AUG2032	39.40%	SOV
Cash & Current Assets	4.28%	
Total Net Assets	100.00%	



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.2646	10.2716
Daily IDCW ¹	10.2646	10.2714

¹Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

September 18, 2002

Benchmark

Nifty 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.0 years & 1.8 years

Tracking Error

Regular	0.05%
Direct	0.06%

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	793.33	Crores
AUM as on last day	₹	831.82	Crores

Total Expense Ratio (TER)

Regular	0.48%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-



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Other Parameters

Standard Deviation	12.87%
Sharpe Ratio	0.59
Beta	1.00
Portfolio Turnover	0.15
Tracking Error (3 year)	0.05%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	28.52%
HDFC Bank Limited	11.06%
ICICI Bank Limited	7.80%
Axis Bank Limited	3.02%
State Bank of India	2.93%
Kotak Mahindra Bank Limited	2.67%
IndusInd Bank Limited	1.04%
IT - Software	13.03%
Infosys Limited	5.43%
Tata Consultancy Services Limited	3.99%
HCL Technologies Limited	1.66%
Tech Mahindra Limited	0.80%
Wipro Limited	0.69%
LTIMindtree Limited	0.46%
Petroleum Products	10.79%
Reliance Industries Limited	10.21%
Bharat Petroleum Corporation Limited	0.58%
Automobiles	7.57%
Mahindra & Mahindra Limited	1.87%
Tata Motors Limited	1.78%
Maruti Suzuki India Limited	1.69%
Bajaj Auto Limited	1.05%
Hero MotoCorp Limited	0.62%
Eicher Motors Limited	0.56%
Diversified FMCG	5.91%
ITC Limited	3.86%
Hindustan Unilever Limited	2.05%
Construction	4.52%
Larsen & Toubro Limited	4.52%
Pharmaceuticals & Biotechnology	3.78%
Sun Pharmaceutical Industries Limited	1.78%
Cipla Limited	0.80%
Dr. Reddys Laboratories Limited	0.76%
Divi's Laboratories Limited	0.45%

Issuer	% to Net Assets
Finance	3.62%
Bajaj Finance Limited	2.05%
Bajaj Finserv Limited	0.91%
Shriram Finance Ltd	0.67%
Telecom - Services	3.25%
Bharti Airtel Limited	3.25%
Consumer Durables	2.91%
Titan Company Limited	1.61%
Asian Paints Limited	1.30%
Power	2.90%
NTPC Limited	1.62%
Power Grid Corporation of India Limited	1.28%
Ferrous Metals	2.11%
Tata Steel Limited	1.30%
JSW Steel Limited	0.80%
Cement & Cement Products	2.00%
UltraTech Cement Limited	1.14%
Grasim Industries Limited	0.86%
Food Products	1.54%
Nestle India Limited	0.95%
Britannia Industries Limited	0.59%
Insurance	1.36%
SBI Life Insurance Company Limited	0.69%
HDFC Life Insurance Company Limited	0.68%
Oil	1.06%
Oil & Natural Gas Corporation Limited	1.06%
Consumable Fuels	1.01%
Coal India Limited	1.01%
Transport Infrastructure	1.00%
Adani Ports and Special Economic Zone Limited	1.00%
Metals & Minerals Trading	0.85%
Adani Enterprises Limited	0.85%
Non - Ferrous Metals	0.83%



Issuer	% to Net Assets
Hindalco Industries Limited	0.83%
Agricultural Food & other Products	0.70%
Tata Consumer Products Limited	0.70%
Healthcare Services	0.65%

Issuer	% to Net Assets
Apollo Hospitals Enterprise Limited	0.65%
Cash & Current Assets	0.08%
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 223.2038

	Since Inception	5 Years	3 Years	1 Year
Inception - Sept 18, 2002				
Aditya Birla Sun Life Nifty 50 Index Fund	15.50%	14.41%	15.54%	29.28%
Value of Std Investment of ₹ 10,000	223204	19633	15430	12937
Benchmark - Nifty 50 TRI	17.09%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	299068	20356	15736	13008
Additional Benchmark - S&P BSE SENSEX TRI	17.57%	15.10%	15.57%	26.66%
Value of Std Investment of ₹ 10,000	326941	20205	15423	12650

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	223.2038	227.3140
IDCW ¹ :	22.8095	23.5007

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.75	-0.34
3 Years (%)	-0.77	-0.42
5 Years (%)	-0.84	-0.54
10 Years (%)	-1.15	-0.92
Since Launch (%)	-1.64	-0.95

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2590000	600000	360000	120000
Market Value of amount Invested	13047680	932981	456756	136615
Scheme Returns (CAGR)	13.14%	17.76%	16.18%	27.13%
Nifty 50 TRI returns# (CAGR)	14.68%	18.58%	16.88%	27.81%
S&P BSE SENSEX TRI returns## (CAGR)	15.59%	17.75%	15.82%	24.09%

Past Performance may or may not be sustained in future. The fund's inception date is September 18, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 Equal Weight TR Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

June 08, 2021

Benchmark

Nifty 50 Equal Weight TRI

Managing Fund Since

April 01, 2023 & June 08, 2022

Experience in Managing the Fund

1.0 Years & 1.8 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

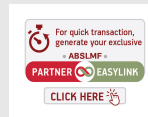
AUM

Monthly Average AUM	₹	255.85	Crores
AUM as on last day	₹	259.59	Crores

Total Expense Ratio (TER)

Regular	1.03%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.06%
Direct	0.04%

PORTFOLIO

Issuer	% to Net Assets
Automobiles	12.04%
Bajaj Auto Limited	2.02%
Mahindra & Mahindra Limited	2.02%
Maruti Suzuki India Limited	2.02%
Tata Motors Limited	2.00%
Hero MotoCorp Limited	1.99%
Eicher Motors Limited	1.99%
Banks	11.97%
IndusInd Bank Limited	2.03%
Axis Bank Limited	2.00%
State Bank of India	1.99%
Kotak Mahindra Bank Limited	1.98%
HDFC Bank Limited	1.98%
ICICI Bank Limited	1.98%
IT - Software	11.72%
Infosys Limited	1.96%
Tata Consultancy Services Limited	1.96%
HCL Technologies Limited	1.96%
Tech Mahindra Limited	1.95%
LTIMindtree Limited	1.95%
Wipro Limited	1.95%
Pharmaceuticals & Biotechnology	7.93%
Cipla Limited	2.00%
Sun Pharmaceutical Industries Limited	1.99%
Divi's Laboratories Limited	1.98%
Dr. Reddys Laboratories Limited	1.96%
Finance	6.16%
Bajaj Finance Limited	2.12%
Bajaj Finserv Limited	2.04%
Shriram Finance Ltd	2.00%
Power	4.03%
NTPC Limited	2.04%
Power Grid Corporation of India Limited	1.98%
Petroleum Products	4.02%
Reliance Industries Limited	2.02%

Issuer	% to Net Assets
Bharat Petroleum Corporation Limited	2.01%
Cement & Cement Products	4.02%
Grasim Industries Limited	2.03%
UltraTech Cement Limited	1.99%
Ferrous Metals	4.02%
Tata Steel Limited	2.03%
JSW Steel Limited	1.99%
Food Products	4.01%
Nestle India Limited	2.01%
Britannia Industries Limited	1.99%
Consumer Durables	4.00%
Titan Company Limited	2.03%
Asian Paints Limited	1.98%
Insurance	3.98%
HDFC Life Insurance Company Limited	2.00%
SBI Life Insurance Company Limited	1.97%
Diversified FMCG	3.96%
Hindustan Unilever Limited	1.98%
ITC Limited	1.97%
Transport Infrastructure	2.07%
Adani Ports and Special Economic Zone Limited	2.07%
Construction	2.05%
Larsen & Toubro Limited	2.05%
Metals & Minerals Trading	2.03%
Adani Enterprises Limited	2.03%
Non - Ferrous Metals	2.02%
Hindalco Industries Limited	2.02%
Oil	2.01%
Oil & Natural Gas Corporation Limited	2.01%
Consumable Fuels	1.98%
Coal India Limited	1.98%
Healthcare Services	1.97%
Apollo Hospitals Enterprise Limited	1.97%
Telecom - Services	1.96%
Bharti Airtel Limited	1.96%
Agricultural Food & other Products	1.93%



Issuer	% to Net Assets
Tata Consumer Products Limited	1.93%
Cash & Current Assets	0.13%

Issuer	% to Net Assets
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 15.8034

Inception - June 08, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	17.66%	NA	NA	43.18%
Value of Std Investment of ₹ 10,000	15803	NA	NA	14332
Benchmark - Nifty 50 Equal Weight TRI	19.27%	NA	NA	45.32%
Value of Std Investment of ₹ 10,000	16393	NA	NA	14502
Additional Benchmark - Nifty 50 TRI	14.58%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	14651	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.8034	16.0935
IDCW ² :	15.8034	16.0936

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.75	-0.81
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.54	-0.78

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	340000	NA	NA	120000
Market Value of amount Invested	463410	NA	NA	144211
Scheme Returns (CAGR)	22.68%	NA	NA	40.16%
Nifty 50 Equal Weight TRI returns# (CAGR)	24.19%	NA	NA	41.81%
Nifty 50 TRI returns## (CAGR)	16.92%	NA	NA	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is June 08, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that closely track the total returns of securities as represented by Nifty Next 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

February 18, 2022

Benchmark

Nifty Next 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.0 Years & 1.8 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

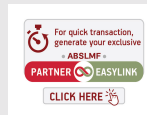
AUM

Monthly Average AUM ₹ 78.41 Crores
AUM as on last day ₹ 81.62 Crores

Total Expense Ratio (TER)

Regular 0.92%
Direct 0.35%

Including additional expenses and goods and service tax on management fees.



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular 0.13%
Direct 0.11%

PORTFOLIO

Issuer	% to Net Assets
Finance	12.69%
Power Finance Corporation Limited	3.10%
REC Limited	3.05%
Cholamandalam Investment and Finance Company Limited	2.60%
Jio Financial Services Limited	1.84%
SBI Cards & Payment Services Limited	1.10%
Bajaj Holdings & Investments Limited	0.58%
Indian Railway Finance Corporation Limited	0.42%
Retailing	9.92%
Trent Limited	4.75%
Info Edge (India) Limited	2.37%
Zomato Limited	1.71%
Avenue Supermarts Limited	1.09%
Aerospace & Defense	7.35%
Bharat Electronics Limited	3.94%
Hindustan Aeronautics Limited	3.40%
Banks	6.84%
Bank of Baroda	2.69%
Canara Bank	2.13%
Punjab National Bank	2.02%
Personal Products	6.23%
Godrej Consumer Products Limited	2.59%
Colgate Palmolive (India) Limited	1.97%
Dabur India Limited	1.67%
Power	6.02%
Tata Power Company Limited	3.65%
Adani Green Energy Limited	1.08%
Adani Power Limited	0.80%
Adani Energy Solutions Limited	0.50%
Chemicals & Petrochemicals	4.54%
Pidilite Industries Limited	2.51%
SRF Limited	2.03%
Electrical Equipment	4.45%
Siemens Limited	2.61%
ABB India Limited	1.84%

Issuer	% to Net Assets
Insurance	4.02%
ICICI Lombard General Insurance Company Limited	2.36%
ICICI Prudential Life Insurance Company Limited	1.29%
Life Insurance Corp of India	0.37%
Cement & Cement Products	3.86%
Ambuja Cements Limited	1.99%
Shree Cement Limited	1.87%
Petroleum Products	3.36%
Indian Oil Corporation Limited	3.36%
Realty	3.15%
DLF Limited	3.15%
Gas	3.08%
GAIL (India) Limited	2.67%
Adani Gas Limited	0.41%
Consumer Durables	2.95%
Havells India Limited	2.07%
Berger Paints (I) Limited	0.88%
Auto Components	2.92%
Samvardhana Motherson International Limited	1.52%
Bosch Limited	1.40%
Beverages	2.88%
United Spirits Limited	1.80%
Varun Beverages Limited	1.08%
Transport Services	2.77%
InterGlobe Aviation Limited	2.77%
Automobiles	2.74%
TVS Motor Company Limited	2.74%
Pharmaceuticals & Biotechnology	2.69%
Zyudus Lifesciences Limited	1.39%
Torrent Pharmaceuticals Limited	1.30%
Diversified Metals	1.99%
Vedanta Limited	1.99%
Ferrous Metals	1.70%
Jindal Steel & Power Limited	1.70%
Leisure Services	1.54%



Issuer	% to Net Assets
Indian Railway Catering & Tourism Corporation Limited	1.54%
Agricultural Food & other Products	1.41%

Issuer	% to Net Assets
Marico Limited	1.41%
Cash & Current Assets	0.89%
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 14.7555

Inception - February 18, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Next 50 Index Fund	20.19%	NA	NA	59.50%
Value of Std Investment of ₹ 10,000	14756	NA	NA	15970
Benchmark - Nifty Next 50 TRI	21.80%	NA	NA	61.83%
Value of Std Investment of ₹ 10,000	15151	NA	NA	16140
Additional Benchmark - Nifty 50 TRI	14.22%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	13232	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.7555	14.9534
IDCW ² :	14.7552	14.9524

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.89	-1.02
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.51	-0.75

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	260000	NA	NA	120000
Market Value of amount Invested	364892	NA	NA	158250
Scheme Returns (CAGR)	33.66%	NA	NA	65.21%
Nifty Next 50 TRI returns# (CAGR)	35.08%	NA	NA	66.92%
Nifty 50 TRI returns## (CAGR)	20.02%	NA	NA	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is February 18, 2022, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Midcap 150 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Hareesh Mehta & Mr. Pranav Gupta

Date of Allotment

April 01, 2021

Benchmark

Nifty Midcap 150 Index TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.0 Years & 1.8 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

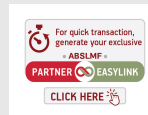
AUM

Monthly Average AUM	₹	168.33	Crores
AUM as on last day	₹	169.16	Crores

Total Expense Ratio (TER)

Regular	1.04%
Direct	0.44%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.34%
Direct	0.34%

PORTFOLIO

Issuer	% to Net Assets
Banks	8.08%
Yes Bank Limited	1.49%
The Federal Bank Limited	1.23%
IDFC First Bank Limited	1.09%
Union Bank of India	1.07%
AU Small Finance Bank Limited	0.99%
Indian Bank	0.67%
Bank of India	0.62%
Bandhan Bank Limited	0.54%
Bank of Maharashtra	0.23%
IDBI Bank Limited	0.16%
Industrial Products	8.01%
Cummins India Limited	1.49%
Supreme Industries Limited	1.00%
APL Apollo Tubes Limited	0.97%
Astral Limited	0.90%
POLYCAB INDIA Limited	0.86%
KEI INDUSTRIES LTD-INR 2 DEMAT EQ-INR 2	0.71%
AIA Engineering Limited	0.57%
Carborundum Universal Limited	0.51%
SKF India Limited	0.35%
Grindwell Norton Limited	0.32%
TIMKEN INDIA LTD	0.32%
Auto Components	7.98%
Tube Investments of India Limited	1.45%
Sona BLW Precision Forgings Limited	1.06%
Bharat Forge Limited	1.06%
MRF Limited	0.99%
Balkrishna Industries Limited	0.67%
Apollo Tyres Limited	0.56%
Minda Industries Ltd	0.45%
Sundram Fasteners Limited	0.43%
Schaeffler India Limited	0.42%
Motherhood Sumi Wiring India Limited	0.41%
ZF Commercial Vehicle Control Systems India Limited	0.26%
Endurance Technologies Limited	0.23%
IT - Software	7.58%
Persistent Systems Ltd	3.01%
Coforge Limited	1.23%
Tata Elxsi Limited	0.99%
KPIT Technologies Limited	0.88%
Oracle Financial Services Software Limited	0.75%
Mphasis Limited	0.73%
Pharmaceuticals & Biotechnology	7.29%
Lupin Limited	1.43%
Aurobindo Pharma Limited	1.12%
Alkem Laboratories Limited	0.91%
IPCA Laboratories Limited	0.61%
Mankind Pharma Ltd	0.61%
Laurus Labs Limited	0.56%
Abbott India Limited	0.53%

Issuer	% to Net Assets
Gland Pharma Limited	0.47%
Biocon Limited	0.43%
Ajanta Pharmaceuticals Limited	0.36%
GlaxoSmithKline Pharmaceuticals Limited	0.29%
Finance	5.13%
Sundaram Finance Limited	1.02%
LIC Housing Finance Limited	0.68%
Mahindra & Mahindra Financial Services Limited	0.60%
Muthoot Finance Limited	0.59%
Poonawalla Fincorp Limited	0.50%
L&T Finance Holdings Limited	0.47%
Aditya Birla Capital Limited	0.45%
CRISIL Limited	0.45%
Piramal Enterprises Limited	0.37%
Electrical Equipment	4.58%
Suzlon Energy Limited	1.57%
CG Power and Industrial Solutions Limited	1.27%
Bharat Heavy Electricals Limited	1.16%
Thermax Limited	0.58%
Realty	4.24%
Macrotech Developers Limited	1.11%
Godrej Properties Limited	0.96%
Phoenix Mills Limited	0.94%
Oberoi Realty Limited	0.63%
Prestige Estates Projects Limited	0.60%
Healthcare Services	3.78%
Max Healthcare Institute Limited	2.21%
Fortis Healthcare Limited	0.80%
Syngene International Limited	0.46%
Dr. Lal Path Labs Limited	0.30%
Consumer Durables	3.29%
Dixon Technologies (India) Limited	1.03%
Volta Limited	0.92%
KALYAN JEWELLERS INDIA LTD	0.35%
Kajaria Ceramics Limited	0.35%
Bata India Limited	0.32%
Kansai Nerolac Paints Limited	0.19%
Metro Brands Limited	0.13%
Chemicals & Petrochemicals	3.21%
Solar Industries India Limited	0.78%
Tata Chemicals Limited	0.61%
Deepak Nitrite Limited	0.53%
Linde India Limited	0.50%
Gujarat Fluorochemicals Limited	0.45%
Atul Limited	0.33%
Power	2.99%
NHPC Limited	1.02%
Torrent Power Limited	0.83%
JSW Energy Limited	0.83%
SJVN Limited	0.31%
Fertilizers & Agrochemicals	2.98%



Issuer	% to Net Assets
PI Industries Limited	1.14%
UPL Limited	0.84%
Coramandel International Limited	0.46%
Bayer Cropscience Limited	0.24%
Sumitomo Chemical India Limited	0.16%
FERTILIZERS & CHEMICALS TRAVANCORE LIMIT	0.15%
Capital Markets	2.83%
HDFC Asset Management Company Limited	1.38%
BSE Limited	1.24%
ICICI Securities Limited	0.21%
Leisure Services	2.71%
The Indian Hotels Company Limited	1.88%
Jubilant Foodworks Limited	0.63%
Devyani International Limited	0.21%
Cement & Cement Products	2.17%
JK Cement Limited	0.62%
ACC Limited	0.62%
Dalmia Bharat Limited	0.56%
The Ramco Cements Limited	0.38%
Telecom - Services	1.92%
Tata Communications Limited	0.86%
Indus Towers Limited	0.69%
Vodafone Idea Limited	0.38%
Ferrous Metals	1.81%
JSL STAINLESS LTD	0.86%
Steel Authority of India Limited	0.71%
Lloyds Metals & Energy Ltd	0.24%
Insurance	1.69%
Max Financial Services Limited	0.90%
General Insurance Corporation Of India	0.30%
Star Health & Allied Insurance Limited	0.29%
The New India Assurance Company Limited	0.21%
Financial Technology (Fintech)	1.67%
PB Fintech Limited	1.24%
One 97 Communications Limited	0.43%
Gas	1.61%
Petronet LNG Limited	0.72%
Indraprastha Gas Limited	0.55%
Gujarat Gas Limited	0.34%
Transport Services	1.52%
Container Corporation of India Limited	0.88%
Delhivery Ltd	0.64%
Retailing	1.25%
FSN E-Commerce Ventures Limited	0.81%
Aditya Birla Fashion and Retail Limited	0.24%
Vedant Fashions Private Limited	0.21%
Agricultural Commercial & Construction Vehicles	1.24%
Ashok Leyland Limited	0.90%

Issuer	% to Net Assets
Escorts Kubota Limited	0.34%
Petroleum Products	1.11%
Hindustan Petroleum Corporation Limited	1.11%
Textiles & Apparels	1.04%
Page Industries Limited	0.77%
K.P.R. Mill Limited	0.27%
Transport Infrastructure	0.96%
GMR Infrastructure Limited	0.74%
JSW Infrastructure Ltd	0.23%
Personal Products	0.89%
Procter & Gamble Hygiene and Health Care Limited	0.58%
Emami Limited	0.31%
Minerals & Mining	0.84%
NMDC Limited	0.84%
IT - Services	0.79%
L&T Technology Services Limited	0.55%
Tata Technologies Ltd	0.24%
Oil	0.78%
Oil India Limited	0.78%
Entertainment	0.65%
Zee Entertainment Enterprises Limited	0.47%
Sun TV Network Limited	0.18%
Agricultural Food & other Products	0.64%
Patanjali Foods Limited	0.46%
Adani Wilmar Limited	0.18%
Construction	0.52%
Rail Vikas Nigam Limited	0.52%
Industrial Manufacturing	0.52%
Honeywell Automation India Limited	0.31%
Mazagon Dock Shipbuilders Limited	0.21%
Diversified	0.50%
3M India Limited	0.32%
Godrej Industries Limited	0.18%
Beverages	0.47%
United Breweries Limited	0.47%
Aerospace & Defense	0.29%
Bharat Dynamics Limited	0.29%
Non - Ferrous Metals	0.27%
Hindustan Zinc Limited	0.27%
Cash & Current Assets	0.12%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 19.6334

Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	25.22%	NA	NA	56.33%
Value of Std Investment of ₹ 10,000	19633	NA	NA	15653
Benchmark - Nifty Midcap 150 TRI	25.93%	NA	NA	57.93%
Value of Std Investment of ₹ 10,000	19933	NA	NA	15754
Additional Benchmark - Nifty 50 TRI	15.90%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	15549	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	19.6334	20.0207
IDCW²	19.6305	20.0204

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.89	0.08
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.63	0.19



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	370000	NA	360000	120000
Market Value of amount Invested	555458	NA	535823	147517
Scheme Returns (CAGR)	27.61%	NA	27.78%	45.95%
Nifty Midcap 150 TRI returns# (CAGR)	28.65%	NA	28.74%	46.60%
Nifty 50 TRI returns## (CAGR)	16.88%	NA	16.88%	27.81%

Past Performance may or may not be sustained in future. The Fund's inception date is April 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Smallcap 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

April 01, 2021

Benchmark

Nifty Smallcap 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.0 Years & 1.8 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

AUM

Monthly Average AUM	₹	136.31	Crores
AUM as on last day	₹	131.53	Crores

Total Expense Ratio (TER)

Regular	1.05%
Direct	0.50%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.49%
Direct	0.49%

PORTFOLIO

Issuer	% to Net Assets
Capital Markets	15.18%
Multi Commodity Exchange of India Limited	3.26%
Angel Broking Limited	2.98%
Central Depository Services (India) Limited	2.91%
Computer Age Management Services Limited	2.55%
Indian Energy Exchange Limited	1.95%
Nippon Life India Asset Management Limited	1.53%
Finance	11.41%
IDFC Limited	2.81%
Manappuram Finance Limited	1.79%
Five-Star Business Finance Ltd	1.61%
CreditAccess Grameen Limited	1.45%
IIFL Finance Limited	1.36%
PNB Housing Finance Limited	1.22%
Aavas Financiers Limited	1.17%
Banks	9.34%
RBL Bank Limited	2.75%
Karur Vysya Bank Ltd/The	2.72%
Equitas Small Finance Bank Ltd	2.01%
City Union Bank Limited	1.86%
IT - Software	8.43%
Sonata Software Limited	2.67%
Birlasoft Limited	2.31%
Zensar Technologies Limited	1.31%
Tanla Platforms Limited	1.12%
Happiest Minds Technologies Limited	1.02%
Consumer Durables	6.44%
Crompton Greaves Consumer Electricals Limited	3.29%
Blue Star Limited	3.15%
Pharmaceuticals & Biotechnology	5.89%
Glenmark Pharmaceuticals Limited	2.74%
Natco Pharma Limited	1.65%
Piramal Pharma Ltd	1.50%
Auto Components	5.75%
Exide Industries Limited	2.62%
Amara Raja Energy & Mobility Limited	1.79%

Issuer	% to Net Assets
Ramkrishna Forgings Limited	1.34%
Chemicals & Petrochemicals	4.60%
Aarti Industries Limited	2.54%
Navin Fluorine International Limited	2.06%
Gas	3.43%
Gujarat State Petronet Limited	1.96%
Mahanagar Gas Limited	1.47%
IT - Services	3.21%
Cyient Limited	3.21%
Non - Ferrous Metals	2.62%
National Aluminium Company Limited	2.62%
Beverages	2.56%
Radico Khaitan Limited	2.56%
Electrical Equipment	2.25%
Apar Industries Limited	2.25%
Construction	2.17%
NCC Limited	2.17%
Transport Services	1.88%
Great Eastern Shipping Co Ltd/The	1.88%
Entertainment	1.79%
PVR Limited	1.79%
Petroleum Products	1.72%
Castrol India Limited	1.72%
Healthcare Services	1.65%
Narayana Hrudayalaya Limited	1.65%
Paper Forest & Jute Products	1.64%
Century Textiles & Industries Limited	1.64%
Telecom - Services	1.56%
HFCL Limited	1.56%
Retailing	1.52%
Indiamart InterMesh Limited	1.52%
Power	1.45%
CESC Limited	1.45%
Industrial Products	1.43%
Finolex Cables Limited	1.43%
Textiles & Apparels	1.15%





Issuer	% to Net Assets
Raymond Limited	1.15%
Telecom - Equipment & Accessories	0.94%

Issuer	% to Net Assets
Tejas Networks Limited	0.94%
Cash & Current Assets	-0.03%
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 16.8354

Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	18.96%	NA	NA	68.49%
Value of Std Investment of ₹ 10,000	16835	NA	NA	16873
Benchmark - Nifty Smallcap 50 TRI	20.49%	NA	NA	73.24%
Value of Std Investment of ₹ 10,000	17465	NA	NA	17272
Additional Benchmark - Nifty 50 TRI	15.90%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	15549	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	16.8354	17.1661
IDCW [#] :	16.8369	17.1630

[#]Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-3.85	-2.89
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.47	-0.69

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3,70,000	NA	3,60,000	1,20,000
Market Value of amount Invested	5,26,524	NA	5,09,687	1,49,195
Scheme Returns (CAGR)	23.77%	NA	24.08%	48.92%
Nifty Smallcap 50 TRI returns# (CAGR)	25.89%	NA	26.15%	52.74%
Nifty 50 TRI returns## (CAGR)	16.88%	NA	16.88%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is April 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

July 21, 2011

Benchmark

Nifty 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.0 Years & 1.8 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	2181.46	Crores
AUM as on last day	₹	2247.51	Crores

Total Expense Ratio (TER)

Regular	0.06%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.05%
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Other Parameters

Standard Deviation	12.89%
Sharpe Ratio	0.65
Beta	1.00
Tracking Error (3 year)	0.03%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

25.4140

PORTFOLIO

Issuer	% to Net Assets
Banks	28.54%
HDFC Bank Limited	11.07%
ICICI Bank Limited	7.80%
Axis Bank Limited	3.02%
State Bank of India	2.93%
Kotak Mahindra Bank Limited	2.67%
IndusInd Bank Limited	1.04%
IT - Software	13.04%
Infosys Limited	5.43%
Tata Consultancy Services Limited	3.99%
HCL Technologies Limited	1.66%
Tech Mahindra Limited	0.81%
Wipro Limited	0.69%
LTI Mindtree Limited	0.46%
Petroleum Products	10.80%
Reliance Industries Limited	10.22%
Bharat Petroleum Corporation Limited	0.58%
Automobiles	7.57%
Mahindra & Mahindra Limited	1.87%
Tata Motors Limited	1.78%
Maruti Suzuki India Limited	1.69%
Bajaj Auto Limited	1.05%
Hero MotoCorp Limited	0.62%
Eicher Motors Limited	0.56%
Diversified FMCG	5.91%
ITC Limited	3.86%
Hindustan Unilever Limited	2.05%
Construction	4.52%
Larsen & Toubro Limited	4.52%
Pharmaceuticals & Biotechnology	3.78%
Sun Pharmaceutical Industries Limited	1.78%
Cipla Limited	0.80%
Dr. Reddys Laboratories Limited	0.76%
Divi's Laboratories Limited	0.45%

Issuer	% to Net Assets
Finance	3.62%
Bajaj Finance Limited	2.05%
Bajaj Finserv Limited	0.91%
Shriram Finance Ltd	0.67%
Telecom - Services	3.25%
Bharti Airtel Limited	3.25%
Consumer Durables	2.92%
Titan Company Limited	1.61%
Asian Paints Limited	1.30%
Power	2.90%
NTPC Limited	1.62%
Power Grid Corporation of India Limited	1.28%
Ferrous Metals	2.11%
Tata Steel Limited	1.30%
JSW Steel Limited	0.80%
Cement & Cement Products	2.00%
UltraTech Cement Limited	1.14%
Grasim Industries Limited	0.86%
Food Products	1.54%
Nestle India Limited	0.95%
Britannia Industries Limited	0.59%
Insurance	1.37%
SBI Life Insurance Company Limited	0.69%
HDFC Life Insurance Company Limited	0.68%
Oil	1.06%
Oil & Natural Gas Corporation Limited	1.06%
Consumable Fuels	1.01%
Coal India Limited	1.01%
Transport Infrastructure	1.00%
Adani Ports and Special Economic Zone Limited	1.00%
Metals & Minerals Trading	0.85%
Adani Enterprises Limited	0.85%
Non - Ferrous Metals	0.83%
Hindalco Industries Limited	0.83%



Issuer	% to Net Assets
Agricultural Food & other Products	0.70%
Tata Consumer Products Limited	0.70%
Healthcare Services	0.65%

Issuer	% to Net Assets
Apollo Hospitals Enterprise Limited	0.65%
Cash & Current Assets	0.02%
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 25.4140

Inception - July 21, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 ETF	12.74%	15.14%	16.26%	29.96%
Value of Std Investment of ₹ 10,000	45860	20270	15720	13005
Benchmark - Nifty 50 TRI	12.94%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	46892	20356	15736	13008
Additional Benchmark - S&P BSE Sensex TRI	13.01%	15.10%	15.57%	26.66%
Value of Std Investment of ₹ 10,000	47220	20205	15423	12650

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.03
3 Years (%)	-0.04
5 Years (%)	-0.09
10 Years (%)	-0.16
Since Launch (%)	-0.18



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of securities as represented by S&P BSE SENSEX TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

July 18, 2016

Benchmark

S&P BSE Sensex TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.0 Years & 1.8 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	466.91	Crores
AUM as on last day	₹	471.45	Crores

Total Expense Ratio (TER)

Regular	0.09%
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Including additional expenses and goods and service tax on management fees.

Tracking Error

Regular	0.06%
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Other Parameters

Standard Deviation	12.82%
Sharpe Ratio	0.59
Beta	1.00
Tracking Error (3 year)	0.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

72.1550

PORTFOLIO

Issuer	% to Net Assets
Banks	33.35%
HDFC Bank Limited	13.04%
ICICI Bank Limited	9.12%
Axis Bank Limited	3.53%
State Bank of India	3.42%
Kotak Mahindra Bank Limited	3.03%
IndusInd Bank Limited	1.21%
IT - Software	14.73%
Infosys Limited	6.34%
Tata Consultancy Services Limited	4.72%
HCL Technologies Limited	1.94%
Tech Mahindra Limited	0.93%
Wipro Limited	0.80%
Petroleum Products	12.18%
Reliance Industries Limited	12.18%
Diversified FMCG	7.16%
ITC Limited	4.76%
Hindustan Unilever Limited	2.40%
Automobiles	6.36%
Mahindra & Mahindra Limited	2.18%
Tata Motors Limited	2.11%
Maruti Suzuki India Limited	2.07%
Construction	5.29%
Larsen & Toubro Limited	5.29%
Telecom - Services	3.69%

Issuer	% to Net Assets
Bharti Airtel Limited	3.69%
Finance	3.44%
Bajaj Finance Limited	2.39%
Bajaj Finserv Limited	1.06%
Consumer Durables	3.40%
Titan Company Limited	1.88%
Asian Paints Limited	1.52%
Power	3.39%
NTPC Limited	1.89%
Power Grid Corporation of India Limited	1.50%
Ferrous Metals	2.45%
Tata Steel Limited	1.51%
JSW Steel Limited	0.94%
Pharmaceuticals & Biotechnology	2.07%
Sun Pharmaceutical Industries Limited	2.07%
Cement & Cement Products	1.33%
UltraTech Cement Limited	1.33%
Food Products	1.11%
Nestle India Limited	1.11%
Cash & Current Assets	0.03%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 72.1550

Inception - July 18, 2016	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life S&P BSE Sensex ETF	13.23%	14.99%	15.43%	26.36%
Value of Std Investment of ₹ 10,000	26046	20139	15387	12645
Benchmark - S&P BSE Sensex TRI	14.86%	15.10%	15.57%	26.66%
Value of Std Investment of ₹ 10,000	29047	20205	15423	12650
Additional Benchmark - Nifty 50 TRI	14.70%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	28752	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.05
3 Years (%)	-0.09
5 Years (%)	-0.07
10 Years (%)	-
Since Launch (%)	-1.62





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Next 50, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

December 18, 2018

Benchmark

Nifty Next 50 TR Index

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.0 Years & 1.8 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	24.05	Crores
AUM as on last day ^a	₹	24.31	Crores

^aNet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 41.43 Crs as on March 31, 2024.

Total Expense Ratio (TER)

Regular	0.15%
---------	-------

Including additional expenses and goods and service tax on management fees.

Tracking Error

Regular	0.08%
---------	-------



Other Parameters

Standard Deviation	16.88%
Sharpe Ratio	0.83
Beta	1.00
Tracking Error (3 year)	0.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

62.6222

PORTFOLIO

Issuer	% to Net Assets
Finance	12.78%
Power Finance Corporation Limited	3.12%
REC Limited	3.07%
Cholamandalam Investment and Finance Company Limited	2.62%
Jio Financial Services Limited	1.86%
SBI Cards & Payment Services Limited	1.11%
Bajaj Holdings & Investments Limited	0.58%
Indian Railway Finance Corporation Limited	0.42%
Retailing	9.99%
Trent Limited	4.79%
Info Edge (India) Limited	2.39%
Zomato Limited	1.72%
Avenue Supermarts Limited	1.10%
Aerospace & Defense	7.40%
Bharat Electronics Limited	3.97%
Hindustan Aeronautics Limited	3.43%
Banks	6.89%
Bank of Baroda	2.70%
Canara Bank	2.15%
Punjab National Bank	2.03%
Personal Products	6.28%
Godrej Consumer Products Limited	2.61%
Colgate Palmolive (India) Limited	1.99%
Dabur India Limited	1.68%
Power	6.06%
Tata Power Company Limited	3.67%
Adani Green Energy Limited	1.08%
Adani Power Limited	0.80%
Adani Energy Solutions Limited	0.50%
Chemicals & Petrochemicals	4.58%
Pidlite Industries Limited	2.53%
SRF Limited	2.05%
Electrical Equipment	4.49%

Issuer	% to Net Assets
Siemens Limited	2.63%
ABB India Limited	1.85%
Insurance	4.05%
ICICI Lombard General Insurance Company Limited	2.37%
ICICI Prudential Life Insurance Company Limited	1.30%
Life Insurance Corp of India	0.38%
Cement & Cement Products	3.89%
Ambuja Cements Limited	2.01%
Shree Cement Limited	1.89%
Petroleum Products	3.39%
Indian Oil Corporation Limited	3.39%
Realty	3.18%
DLF Limited	3.18%
Gas	3.10%
GAIL (India) Limited	2.69%
Adani Gas Limited	0.41%
Consumer Durables	2.97%
Havells India Limited	2.09%
Berger Paints (I) Limited	0.88%
Auto Components	2.94%
Samvardhana Motherson International Limited	1.53%
Bosch Limited	1.41%
Beverages	2.91%
United Spirits Limited	1.82%
Varun Beverages Limited	1.09%
Transport Services	2.79%
InterGlobe Aviation Limited	2.79%
Automobiles	2.76%
TVS Motor Company Limited	2.76%
Pharmaceuticals & Biotechnology	2.71%
Zydus Lifesciences Limited	1.40%
Torrent Pharmaceuticals Limited	1.31%
Diversified Metals	2.00%



Issuer	% to Net Assets
Vedanta Limited	2.00%
Ferrous Metals	1.72%
Jindal Steel & Power Limited	1.72%
Leisure Services	1.56%
Indian Railway Catering & Tourism Corporation Limited	1.56%
Agricultural Food & other Products	1.42%

Issuer	% to Net Assets
Marico Limited	1.42%
Cash & Current Assets	0.17%
Total Net Assets	100.00%

Investment Performance NAV as on March 31, 2024: ₹ 62.6222

Inception - December 18, 2018	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Next 50 ETF	16.31%	17.24%	21.86%	61.03%
Value of Std Investment of ₹ 10,000	22230	22188	18106	16124
Benchmark - Nifty Next 50 TR Index	16.65%	17.50%	22.10%	61.83%
Value of Std Investment of ₹ 10,000	22553	22406	18184	16140
Additional Benchmark - S&P BSE Sensex Next 50 TRI	17.63%	17.79%	23.32%	56.65%
Value of Std Investment of ₹ 10,000	23564	22682	18733	15626

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.26
3 Years (%)	-0.21
5 Years (%)	-0.26
10 Years (%)	-
Since Launch (%)	-0.28



Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 23, 2019

Benchmark

Nifty Bank TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.0 Years & 1.8 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	2620.60	Crores
AUM as on last day	₹	2630.04	Crores

Total Expense Ratio (TER)

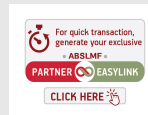
Regular	0.17%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.05%
---------	-------

NAV:

47.4869



INVEST NOW

Other Parameters

Standard Deviation	16.09%
Sharpe Ratio	0.30
Beta	1.00
Tracking Error (3 year)	0.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

PORTFOLIO

Issuer	% to Net Assets
Banks	99.93%
HDFC Bank Limited	28.98%
ICICI Bank Limited	23.71%
Axis Bank Limited	9.18%
State Bank of India	9.13%
Kotak Mahindra Bank Limited	9.11%
IndusInd Bank Limited	6.92%
Bank of Baroda	3.31%

Issuer	% to Net Assets
Punjab National Bank	2.49%
The Federal Bank Limited	2.27%
IDFC First Bank Limited	2.01%
AU Small Finance Bank Limited	1.83%
Bandhan Bank Limited	1.00%
Cash & Current Assets	0.07%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 47.4869

Inception - October 23, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Bank ETF	11.35%	NA	12.80%	16.80%
Value of Std Investment of ₹ 10,000	16119	NA	14358	11685
Benchmark - Nifty Bank TRI	11.69%	NA	13.05%	17.12%
Value of Std Investment of ₹ 10,000	16323	NA	14437	11702
Additional Benchmark - Nifty 50 TRI	17.17%	NA	16.35%	30.27%
Value of Std Investment of ₹ 10,000	20185	NA	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.19
3 Years (%)	-0.19
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.29





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Healthcare TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Hareesh Mehta & Mr. Pranav Gupta

Date of Allotment

October 20, 2021

Benchmark

Nifty Healthcare TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

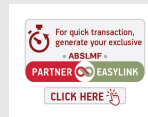
Monthly Average AUM	₹	39.30	Crores
AUM as on last day	₹	39.74	Crores

Total Expense Ratio (TER)

Regular	0.22%
Including additional expenses and goods and service tax on management fees.	

Experience in Managing the Fund

1.0 Years & 1.8 Years



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Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

12.2987

Tracking Error

Regular	0.55%
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PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	79.70%
Sun Pharmaceutical Industries Limited	23.46%
Cipla Limited	10.53%
Dr. Reddys Laboratories Limited	10.05%
Divi's Laboratories Limited	5.89%
Lupin Limited	5.23%
Aurobindo Pharma Limited	4.11%
Zydus Lifesciences Limited	3.42%
Alkem Laboratories Limited	3.33%
Torrent Pharmaceuticals Limited	3.19%
IPCA Laboratories Limited	2.23%
Laurus Labs Limited	2.07%

Issuer	% to Net Assets
Abbott India Limited	1.93%
Glenmark Pharmaceuticals Limited	1.92%
Biocon Limited	1.57%
Granules India Limited	0.78%
Healthcare Services	20.10%
Apollo Hospitals Enterprise Limited	8.58%
Max Healthcare Institute Limited	8.12%
Syngene International Limited	1.70%
Dr. Lal Path Labs Limited	1.11%
METROPOLIS HEALTHCARE LIMITED	0.59%
Cash & Current Assets	0.20%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 12.2987

Inception - October 20, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Healthcare ETF	15.48%	NA	NA	59.75%
Value of Std Investment of ₹ 10,000	14187	NA	NA	15995
Benchmark - Nifty Healthcare TRI	15.39%	NA	NA	59.73%
Value of Std Investment of ₹ 10,000	14144	NA	NA	15932
Additional Benchmark - Nifty 50 TRI	9.82%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	12547	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	0.61
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	0.15





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Information Technology TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 29, 2021

Benchmark

Nifty IT TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.0 Years & 1.8 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	106.21	Crores
AUM as on last day ^a	₹	102.22	Crores

^aNet assets excludes aggregate investments by other Schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 18.17 Crs as on March 31, 2024.

Total Expense Ratio (TER)

Regular	0.22%
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Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the Scheme shall be 10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

36.1135

Tracking Error

Regular	0.13%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
IT - Software	98.16%
Infosys Limited	25.47%
Tata Consultancy Services Limited	23.63%
Persistent Systems Ltd	9.84%
HCL Technologies Limited	9.83%
Tech Mahindra Limited	9.47%
Wipro Limited	8.10%

Issuer	% to Net Assets
LTIMindtree Limited	5.42%
Coforge Limited	4.03%
Mphasis Limited	2.37%
IT - Services	1.80%
L&T Technology Services Limited	1.80%
Cash & Current Assets	0.04%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 36.1135

Inception - Oct 29, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty IT ETF	2.02%	NA	NA	23.47%
Value of Std Investment of ₹ 10,000	10495	NA	NA	12354
Benchmark - Nifty IT TRI	2.39%	NA	NA	24.06%
Value of Std Investment of ₹ 10,000	10586	NA	NA	12391
Additional Benchmark - Nifty 50 TRI	11.38%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	12970	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.40
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.36





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes'objectives will be achieved.

Fund Manager

Mr. Sachin Wankhede

Date of Allotment

May 13, 2011

Benchmark

Domestic Price of Physical Gold

Managing Fund Since

February 23, 2022

Experience in Managing the Fund

2.1 Years

Tracking Error

Regular 0.22%

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 393.22 Crores
AUM as on last day^A ₹ 403.54 Crores

^ANet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 321.24 Crs as on March 31, 2024.

Total Expense Ratio (TER)

Regular 0.54%
Including additional expenses and goods and service tax on management fees.



Other Parameters

Standard Deviation 11.43%
Sharpe Ratio 0.54
Beta 0.98
Tracking Error (3 year) 0.25%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

60.0654

PORTFOLIO

Issuer	% to Net Assets	Rating
GOLD	98.00%	
Gold	98.00%	
Cash & Current Assets	2.00%	



Investment Performance

NAV as on March 31, 2024: ₹ 60.0654

Inception - May 13, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Gold ETF	8.00%	15.36%	14.08%	11.16%
Value of Std Investment of ₹ 10,000	26961	20465	14851	11119
Benchmark - Domestic Price of Physical Gold	8.97%	16.17%	15.06%	12.12%
Value of Std Investment of ₹ 10,000	30240	21167	15221	11205

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.91
3 Years (%)	-0.93
5 Years (%)	-0.78
10 Years (%)	-1.25
Since Launch (%)	-1.04





Fund Details

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Sachin Wankhede

Date of Allotment

January 31, 2022

Benchmark

Price of silver

Managing Fund Since

January 31, 2022

Experience in Managing the Fund

2.2 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	195.77	Crores
AUM as on last day ^a	₹	196.85	Crores

^aNet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 80.42 Crs as on March 31, 2024.

Total Expense Ratio (TER)

Regular	0.37%
---------	-------

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size shall be 30,000 units and in multiples of 1 unit thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

75.5414

Tracking Error

Regular	0.53%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
SILVER	97.36%
Silver	97.36%
Cash & Current Assets	2.64%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 75.5414

Inception - January 31, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Silver ETF	9.13%	NA	NA	2.32%
Value of Std Investment of ₹ 10,000	12074	NA	NA	10233
Benchmark - Price of Silver	9.85%	NA	NA	2.78%
Value of Std Investment of ₹ 10,000	12236	NA	NA	10276

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.54
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.61





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

August 12, 2022

Benchmark

Nifty 200 Momentum 30 TRI

Managing Fund Since

March 31, 2023 & August 12, 2022

Experience in Managing the Fund

1.0 Years & 1.7 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	47.71	Crores
AUM as on last day	₹	50.38	Crores

Total Expense Ratio (TER)

Regular	0.32%
---------	-------

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size shall be 87,000 units and in multiples thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

31.0217

Tracking Error

Regular	0.19%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
Automobiles	20.89%
Bajaj Auto Limited	6.14%
Tata Motors Limited	5.98%
TVS Motor Company Limited	4.68%
Hero MotoCorp Limited	4.09%
Pharmaceuticals & Biotechnology	17.97%
Dr. Reddys Laboratories Limited	4.74%
Lupin Limited	4.04%
Aurobindo Pharma Limited	3.79%
Alkem Laboratories Limited	2.10%
Zyudus Lifesciences Limited	1.95%
IPCA Laboratories Limited	1.36%
Finance	9.92%
REC Limited	4.67%
Power Finance Corporation Limited	4.32%
L&T Finance Holdings Limited	0.94%
Aerospace & Defense	9.01%
Hindustan Aeronautics Limited	5.12%
Bharat Electronics Limited	3.89%
Retailing	5.77%
Trent Limited	5.77%
Realty	5.15%
DLF Limited	3.78%
Oberoi Realty Limited	1.37%
Consumable Fuels	5.14%

Issuer	% to Net Assets
Coal India Limited	5.14%
Power	4.70%
NTPC Limited	4.70%
Construction	4.68%
Larsen & Toubro Limited	4.68%
Electrical Equipment	3.33%
Bharat Heavy Electricals Limited	3.33%
Personal Products	2.94%
Colgate Palmolive (India) Limited	2.94%
Industrial Products	2.52%
POLYCAB INDIA Limited	2.52%
Banks	2.25%
Punjab National Bank	2.25%
Minerals & Mining	2.07%
NMDC Limited	2.07%
Auto Components	1.93%
Bharat Forge Limited	1.93%
Agricultural Commercial & Construction Vehicles	0.61%
Escorts Kubota Limited	0.61%
Cement & Cement Products	0.51%
The Ramco Cements Limited	0.51%
Entertainment	0.39%
Sun TV Network Limited	0.39%
Cash & Current Assets	0.23%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 31.0217

Inception - Aug 12, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	35.68%	NA	NA	69.22%
Value of Std Investment of ₹ 10,000	16472	NA	NA	16947
Benchmark - Nifty 200 Momentum 30 TRI	36.31%	NA	NA	70.47%
Value of Std Investment of ₹ 10,000	16556	NA	NA	16997
Additional Benchmark - Nifty 50 TRI	16.38%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	12799	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences

Regular

1 Year (%)	-0.53
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.42





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

August 12, 2022

Benchmark

Nifty 200 Quality 30 TRI

Managing Fund Since

March 31, 2023 & August 12, 2022

Experience in Managing the Fund

1.0 Years & 1.7 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	40.06	Crores
AUM as on last day	₹	41.31	Crores

Total Expense Ratio (TER)

Regular	0.35%
---------	-------

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size shall be 1,06,000 units and in multiples thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

18.8802

Tracking Error

Regular	0.15%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
IT - Software	23.82%
HCL Technologies Limited	5.16%
Tata Consultancy Services Limited	4.98%
Infosys Limited	4.73%
Tech Mahindra Limited	3.45%
Persistent Systems Ltd	2.91%
LTIMindtree Limited	2.58%
Food Products	9.34%
Nestle India Limited	5.00%
Britannia Industries Limited	4.33%
Diversified FMCG	8.85%
ITC Limited	4.58%
Hindustan Unilever Limited	4.27%
Automobiles	8.49%
Bajaj Auto Limited	5.09%
Hero MotoCorp Limited	3.40%
Consumer Durables	8.23%
Asian Paints Limited	4.11%
Havells India Limited	2.59%
Berger Paints (I) Limited	1.54%
Aerospace & Defense	7.43%
Bharat Electronics Limited	3.74%
Hindustan Aeronautics Limited	3.69%
Personal Products	6.58%
Colgate Palmolive (India) Limited	4.37%

Issuer	% to Net Assets
Dabur India Limited	2.21%
Consumable Fuels	5.79%
Coal India Limited	5.79%
Chemicals & Petrochemicals	2.92%
Pidilite Industries Limited	2.92%
Capital Markets	2.90%
HDFC Asset Management Company Limited	2.90%
Leisure Services	2.53%
Indian Railway Catering & Tourism Corporation Limited	2.53%
Agricultural Food & other Products	2.48%
Marico Limited	2.48%
Textiles & Apparels	2.39%
Page Industries Limited	2.39%
Pharmaceuticals & Biotechnology	2.33%
Divi's Laboratories Limited	2.33%
IT - Services	1.75%
L&T Technology Services Limited	1.75%
Gas	1.61%
Indraprastha Gas Limited	1.61%
Fertilizers & Agrochemicals	1.53%
Coromandel International Limited	1.53%
Entertainment	0.84%
Sun TV Network Limited	0.84%
Cash & Current Assets	0.18%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 18.8802

Inception - Aug 12, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	16.54%	NA	NA	34.08%
Value of Std Investment of ₹ 10,000	12845	NA	NA	13419
Benchmark - Nifty 200 Quality 30 TRI	17.06%	NA	NA	34.89%
Value of Std Investment of ₹ 10,000	12921	NA	NA	13467
Additional Benchmark - Nifty 50 TRI	16.38%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	12799	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences

Tracking Differences	Regular
1 Year (%)	-0.50
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.39



An open-ended Exchange Traded Fund replicating the CRISIL Liquid Overnight Index. A relatively low interest rate risk and relatively low credit risk



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL Liquid Overnight Index before expenses, subject to tracking errors. The Scheme does not guarantee/ indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Sanjay Pawar & Ms. Sunaina da Cunha

Date of Allotment

March 13, 2023

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

March 13, 2023

Experience in Managing the Fund

1.1 years

Tracking Error

Regular **0.01%**

Fund Category

Debt (ETFs)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	48.35	Crores
AUM as on last day	₹	51.61	Crores

Total Expense Ratio (TER)

Regular	0.00%
Direct	0.24%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 2500 units and in multiples of 1 unit thereafter

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

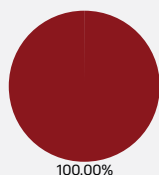
1000.5537

PORTFOLIO

Issuer	% to Net Assets	Rating
Cash & Current Assets	100.00%	
Total Net Assets	100.00%	



Rating Profile of Portfolio



■ Cash & Current Assets



Investment Performance

NAV as on March 31, 2024: ₹ 1000.5537

Inception - March 13, 2023	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL Liquid Overnight ETF	6.33%	NA	NA	6.32%
Value of Std Investment of ₹ 10,000	10667	NA	NA	10633
Benchmark - CRISIL Liquid Overnight Index	6.83%	NA	NA	6.83%
Value of Std Investment of ₹ 10,000	10720	NA	NA	10685
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.31%	NA	NA	7.21%
Value of Std Investment of ₹ 10,000	10770	NA	NA	10723

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Ms. Sunaina da Cunha is 5. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Tracking Differences

1 Year (%)	-0.52
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.53





Fund Details

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes,ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

August 17, 2006

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.7 years & 1.4 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	198.66	Crores
AUM as on last day	₹	200.19	Crores

Total Expense Ratio (TER)

Regular	1.35%
Direct	0.31%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.87% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



INVEST NOW

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	89.81%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	10.28%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	9.50%
ABSL BUSINESS CYCLE FUND-DG	8.59%
ABSL DIVIDEND YIELD FUND - DIRECT - GR	8.15%
ABSL PSU EQUITY FUND-DIRECT PLAN-GROWTH	7.93%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	7.89%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	7.82%
Aditya Birla Sun Life Infrastructure Fund - Growth - Direct Plan	7.73%

Issuer	% to Net Assets
Aditya Birla Sun Life Pure Value Fund - Growth - Direct Plan	7.45%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	5.57%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	4.47%
Aditya Birla Sun Life Midcap Fund - Growth - Direct Plan	4.44%
Exchange Traded Fund	9.42%
Aditya Birla Sun Life Gold ETF	9.42%
Cash & Current Assets	0.77%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 56.0217

Inception - Aug 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Asset Allocator FoF	10.27%	14.16%	14.10%	29.40%
Value of Std Investment of ₹ 10,000	56022	19417	14862	12949
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.03%	12.67%	12.09%	22.61%
Value of Std Investment of ₹ 10,000	63324	18177	14086	12268
Additional Benchmark - S&P BSE SENSEX TRI	12.60%	15.10%	15.57%	26.66%
Value of Std Investment of ₹ 10,000	80918	20205	15423	12650

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2120000	600000	360000	120000
Market Value of amount Invested	6068973	899736	455654	137037
Scheme Returns (CAGR)	10.89%	16.27%	16.02%	27.84%
CRISIL Hybrid 50+50 - Moderate Index returns## (CAGR)	11.37%	13.86%	13.34%	21.84%
S&P BSE SENSEX TRI returns## (CAGR)	13.40%	17.78%	15.82%	24.09%

Past Performance may or may not be sustained in future. The fund's inception date is August 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	56.0217	29.1764
IDCW¹:	51.5880	27.8020

¹Income Distribution cum capital withdrawal



An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).

Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	194.57	Crores
AUM as on last day	₹	195.65	Crores

Experience in Managing the Fund

4.7 years & 1.4 Years



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	1.07%
Direct	0.35%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.70% i.e total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which investments are made by the FoF scheme.

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	95.80%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	11.71%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	11.65%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	11.63%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	11.08%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	10.87%
Nippon India Growth Fund - DR - GR	9.87%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	6.75%
HDFC Low Duration Fund - Direct Plan - Growth	5.55%
ICICI Prudential Savings Fund - Direct Plan - Growth	5.18%

Issuer	% to Net Assets
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	3.93%
Kotak Emerging Equity Scheme - Growth - Direct	3.64%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	3.06%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	0.88%
Exchange Traded Fund	3.42%
Aditya Birla Sun Life Gold ETF	3.42%
Cash & Current Assets	0.77%
Total Net Assets	100.00%



Investment Performance

NAV as on March 31, 2024: ₹ 45.1272

Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	12.39%	14.73%	15.68%	30.86%
Value of Std Investment of ₹ 10,000	45127	19910	15488	13096
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	12.09%	14.08%	14.06%	27.20%
Value of Std Investment of ₹ 10,000	43601	19352	14842	12728
Additional Benchmark - Nifty 50 TRI	12.77%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	47090	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	45.1272	49.0824
IDCW*: 41.3075		44.9504

*Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1550000	600000	360000	120000
Market Value of amount Invested	3947752	928235	464953	137276
Scheme Returns (CAGR)	13.55%	17.55%	17.45%	28.25%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	13.28%	16.09%	15.37%	26.08%
Nifty 50 TRI returns## (CAGR)	14.49%	18.60%	16.89%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)

Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.7 years & 1.4 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	33.52	Crores
AUM as on last day	₹	33.69	Crores

Total Expense Ratio (TER)

Regular	0.98%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.63% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	96.33%
ICICI Prudential Savings Fund - Direct Plan - Growth	11.31%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	10.28%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	10.27%
Nippon India Growth Fund - DR - GR	9.82%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	9.52%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	9.45%
HDFC Low Duration Fund - Direct Plan - Growth	9.27%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	8.14%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	8.10%

Issuer	% to Net Assets
Nippon India Small Cap Fund - Direct Plan - Growth Plan	4.07%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	3.35%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	1.69%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	1.05%
Exchange Traded Fund	2.88%
Aditya Birla Sun Life Gold ETF	2.88%
Cash & Current Assets	0.79%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024; ₹ 36.0991

Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	10.46%	12.53%	13.00%	24.44%
Value of Std Investment of ₹ 10,000	36099	18070	14433	12451
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.25%	12.67%	12.09%	22.61%
Value of Std Investment of ₹ 10,000	39579	18177	14086	12268
Additional Benchmark - Nifty 50 TRI	12.77%	15.27%	16.35%	30.27%
Value of Std Investment of ₹ 10,000	47090	20356	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	36.0991	38.3349
IDCW*	32.3783	34.7592

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1550000	600000	360000	120000
Market Value of amount Invested	3341441	860793	446494	133979
Scheme Returns (CAGR)	11.23%	14.47%	14.59%	22.69%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	12.09%	13.86%	13.34%	21.84%
Nifty 50 TRI returns## (CAGR)	14.49%	18.60%	16.89%	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).

Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.7 years & 1.4 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	17.94	Crores
AUM as on last day	₹	18.01	Crores

Total Expense Ratio (TER)

Regular	0.83%
Direct	0.37%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.55% i.e total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	95.84%
HDFC Low Duration Fund - Direct Plan - Growth	15.31%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	14.33%
ICICI Prudential Savings Fund - Direct Plan - Growth	13.98%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	7.78%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	7.14%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	6.73%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	6.64%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	6.42%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.59%

Issuer	% to Net Assets
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	5.43%
Nippon India Growth Fund - DR - GR	3.79%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	1.76%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	0.95%
Exchange Traded Fund	3.39%
Aditya Birla Sun Life Gold ETF	3.39%
Cash & Current Assets	0.77%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 29.7572

Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	8.82%	10.18%	10.39%	17.81%
Value of Std Investment of ₹ 10,000	29757	16253	13454	11786
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.63%	9.77%	8.92%	14.76%
Value of Std Investment of ₹ 10,000	32741	15955	12926	11481
Additional Benchmark - CRISIL 10 Year Gilt Index	6.61%	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	22839	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	29.7572	31.4620
IDCW ² :	27.0728	21.3620

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1550000	600000	360000	120000
Market Value of amount Invested	2894100	798543	428645	130486
Scheme Returns (CAGR)	9.20%	11.42%	11.74%	16.89%
CRISIL Short Term Debt Hybrid 75+25 Index returns## (CAGR)	9.78%	10.06%	9.77%	14.30%
CRISIL 10 Year Gilt Index returns## (CAGR)	6.31%	5.15%	6.03%	8.46%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the Aditya Birla Sun LifeAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

December 29, 2006

Benchmark

CRISIL Composite Bond Index

Managing Fund Since

March 22, 2021

Experience in Managing the Fund

3.1 years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switch-out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	13.46	Crores
AUM as on last day	₹	13.43	Crores

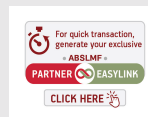
Total Expense Ratio (TER)

Regular	0.62%
Direct	0.27%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.35% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	98.14%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	35.21%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	18.80%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan -Growth	10.61%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	9.50%
ABSL GOVERNMENT SEC FUND-DG	7.89%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	4.57%

Issuer	% to Net Assets
AXIS CORPORATE DEBT FUND - DIRECT - GR	4.00%
BANDHAN CORPORATE BOND FUND-DIR - GR	3.14%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	2.89%
ABSL INCOME FUND - GROWTH - DIRECT PLAN	1.52%
Cash & Current Assets	1.86%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 33.9077

Inception - Dec 29, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.33%	6.32%	5.39%	7.23%
Value of Std Investment of ₹ 10,000	33908	13593	11707	10725
Benchmark - CRISIL Composite Bond Index	7.48%	7.32%	5.49%	8.23%
Value of Std Investment of ₹ 10,000	34730	14247	11740	10826
Additional Benchmark - CRISIL 10 Year Gilt Index	6.38%	6.14%	4.30%	8.52%
Value of Std Investment of ₹ 10,000	29069	13482	11347	10854

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	33.9077	35.6849
IDCW ³ :	21.2647	22.3451

³Income Distribution cum capital withdrawal



An open ended fund of fund investing in units of overseas ETF's and/or Index Fundbased on NASDAQ-100 Index

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under and existing systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETFs and/or Index Fund based on NASDAQ-100 Index. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

November 01, 2021

Benchmark

NASDAQ 100 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.4 Years

Fund Category

FOF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 373.95 Crores
AUM as on last day ₹ 380.88 Crores

Total Expense Ratio (TER)

Regular 0.69%
Direct 0.33%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.33% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which investments are made by the FoF scheme.



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Other Parameters

Portfolio Turnover 0.00

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

Fresh subscriptions/switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.62%
iShares Nasdaq 100 UCITS ETF	99.62%
Cash & Current Assets	0.38%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 12.4057

Inception - Nov 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life NASDAQ 100 FOF	9.34%	NA	NA	40.65%
Value of Std Investment of ₹ 10,000	12406	NA	NA	14079
Benchmark - NASDAQ 100 TRI	11.76%	NA	NA	42.68%
Value of Std Investment of ₹ 10,000	13067	NA	NA	14241
Additional Benchmark - Nifty 50 TRI	10.75%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	12783	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.4057	12.5275
IDCW³:	12.4047	12.5292

³Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	290000	NA	NA	120000
Market Value of amount Invested	395525	NA	NA	144879
Scheme Returns (CAGR)	27.05%	NA	NA	41.33%
NASDAQ 100 TRI## (CAGR)	28.87%	NA	NA	43.35%
Nifty 50 TRI## (CAGR)	18.26%	NA	NA	27.81%

Past Performance may or may not be sustained in future. The fund's inception date is November 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Global Excellence Equity Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

December 31, 2007

Benchmark

MSCI World Index

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.4 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW

AUM

Monthly Average AUM	₹	186.58	Crores
AUM as on last day	₹	187.82	Crores

Total Expense Ratio (TER)

Regular	1.28%
Direct	0.68%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.91% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which investments are made by the FoF scheme.



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.31%
Julius Baer Global Excellence Equity USD	99.31%
Cash & Current Assets	0.69%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 30.0196

Inception - Dec 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	6.99%	8.79%	14.20%	34.81%
Value of Std Investment of ₹ 10,000	30020	15254	14900	13492
Benchmark - MSCI World Index	11.96%	16.27%	13.45%	27.13%
Value of Std Investment of ₹ 10,000	62731	21257	14592	12697
Additional Benchmark - S&P BSE SENSEX TRI	9.72%	15.10%	15.57%	26.66%
Value of Std Investment of ₹ 10,000	45139	20205	15423	12650

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	30.0196	31.6754
IDCW [#] :	30.0384	31.6916

[#]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1960000	600000	360000	120000
Market Value of amount Invested	4107155	853874	475642	144140
Scheme Returns (CAGR)	8.48%	14.14%	19.07%	40.04%
MSCI World Index returns# (CAGR)	14.52%	16.75%	17.14%	34.46%
S&P BSE SENSEX TRI returns## (CAGR)	13.66%	17.75%	15.82%	24.09%

Past Performance may or may not be sustained in future. The fund's inception date is December 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

September 17, 2008

Benchmark

MSCI ACWI Index

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.4 Years

Fund Category

FoF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	275.19	Crores
AUM as on last day	₹	275.74	Crores

Total Expense Ratio (TER)

Regular	1.13%
Direct	0.58%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.92% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.32%
Julius Baer Equity Next Generation - USD Class C Shares	99.32%
Cash & Current Assets	0.68%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 23.5516

	Since Inception	5 Years	3 Years	1 Year
Inception - Sep 17, 2008				
Aditya Birla Sun Life Global Emerging Opportunities Fund	5.67%	13.49%	9.10%	24.59%
Value of Std Investment of ₹ 10,000	23552	18856	12990	12466
Benchmark - MSCI ACWI Index	12.74%	15.06%	11.72%	25.17%
Value of Std Investment of ₹ 10,000	64448	20177	13935	12502
Additional Benchmark - S&P BSE SENSEX TRI	13.16%	15.10%	15.57%	26.66%
Value of Std Investment of ₹ 10,000	68255	20205	15423	12650

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	23.5516	24.4739
IDCW#:	23.5558	21.6458

#Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1870000	600000	360000	120000
Market Value of amount Invested	3346892	825376	429332	140907
Scheme Returns (CAGR)	7.08%	12.76%	11.85%	34.45%
MSCI ACWI Index returns# (CAGR)	13.99%	15.40%	15.66%	32.33%
S&P BSE SENSEX TRI returns## (CAGR)	14.02%	17.75%	15.82%	24.09%

Past Performance may or may not be sustained in future. The fund's inception date is September 17, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

March 20, 2012

Benchmark

Domestic price of physical gold

Managing Fund Since

April 01, 2023

Experience in Managing the Fund

1.0 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	307.76	Crores
AUM as on last day	₹	316.01	Crores

Total Expense Ratio (TER)

Regular	0.51%
Direct	0.15%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.54% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



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Other Parameters

Standard Deviation	10.66%
Sharpe Ratio	0.50
Beta	0.90
Tracking Error (3 year)	2.35%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	98.56%
Aditya Birla Sun Life Gold ETF	98.56%
Cash & Current Assets	1.44%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 19.8476

Inception - Mar 20, 2012	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Gold Fund	5.86%	14.30%	13.18%	10.65%
Value of Std Investment of ₹ 10,000	19848	19539	14503	11068
Benchmark - Domestic price of physical gold	7.54%	16.17%	15.06%	12.12%
Value of Std Investment of ₹ 10,000	23968	21167	15221	11205

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	19.8476	20.5404
IDCW ¹	19.8467	20.5433

¹Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns similar to the returns generated by Aditya Birla Sun Life Silver ETF. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

February 02, 2022

Benchmark

Price of silver

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.0 Years & 1.8 Years

Fund Category

FoF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: NIL.

AUM

Monthly Average AUM	₹	107.51	Crores
AUM as on last day	₹	108.59	Crores

Total Expense Ratio (TER)

Regular	0.66%
Direct	0.17%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.37% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	98.83%
ADITYA BIRLA SUN LIFE SILVER ETF	98.83%
Cash & Current Assets	1.17%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 11.7811

Inception - February 03, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Silver ETF Fund of Fund	7.89%	NA	NA	1.95%
Value of Std Investment of ₹ 10,000	11781	NA	NA	10196
Benchmark - Price of Silver	9.00%	NA	NA	2.78%
Value of Std Investment of ₹ 10,000	12037	NA	NA	10276

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.7811	11.9152
IDCW²:	11.7792	11.9123

²Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The primary objective of the Scheme is to generate capital appreciation by investing in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Joshi & Mr. Vinod Bhat

Date of Allotment

October 14, 2022

Benchmark

50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)

Managing Fund Since

March 10, 2023

Experience in Managing the Fund

1.1 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 15 days from the date of allotment: 0.5% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL

AUM

Monthly Average AUM	₹	12.07	Crores
AUM as on last day	₹	12.25	Crores

Total Expense Ratio (TER)

Regular	0.54%
Direct	0.14%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.35% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



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Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	64.68%
KOTAK NIFTY 50 ETF	14.22%
ABSL NIFTY 200 MOMENTUM 30 ETF	11.81%
ADITYA BIRLA SUNLIFE CRISIL	11.35%
RELIANCE MF CPSE ETF	10.14%
NIPPON INDIA ETF GOLD BEES	9.55%
NIPPON INDIA ETF NIFTY 1D RATE LIQUID BE	7.61%

Issuer	% to Net Assets
MUTUAL FUNDS	34.16%
ABSL NIFTY NEXT 50 INDEX-DG	13.31%
ABSL NIFTY SMALLCAP 50 INX FD-DIR GR	10.46%
ABSL NIFTY MIDCAP 150 INDEX FUND-DR-GR	10.39%
Cash & Current Assets	1.17%
Total Net Assets	100.00%

Investment Performance

NAV as on March 31, 2024: ₹ 13.2355

Inception - October 14, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi - Index Fund of Funds	21.12%	NA	NA	31.99%
Value of Std Investment of ₹ 10,000	13236	NA	NA	13209
Benchmark - 50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)	22.93%	NA	NA	33.12%
Value of Std Investment of ₹ 10,000	13526	NA	NA	13323
Additional Benchmark - Nifty 50 TRI	20.85%	NA	NA	30.27%
Value of Std Investment of ₹ 10,000	13171	NA	NA	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Schemes managed by Mr. Vinod Bhat is 5. Total Scheme managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 168-169 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.2355	13.3163
IDCW ² :	13.2354	13.3168

²Income Distribution cum capital withdrawal





An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years.

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under and existing systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Vighnesh Gupta & Mr. Bhupesh Bameta

Date of Allotment

October 31, 2023

Benchmark

Bloomberg US Treasury 1-3 Year Index

Managing Fund Since

November 02, 2023 & October 31, 2023

Experience in Managing the Fund

0.4 Years & 0.5 Years

Fund Category

FOF (International)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	83.25	Crores
AUM as on last day	₹	85.87	Crores

Total Expense Ratio (TER)

Regular	0.22%
Direct	0.13%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.08% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



Other Parameters

Modified Duration	1.82 years
Average Maturity	1.92 years
Yield to Maturity	4.74%
Macaulay Duration	-

Application Amount for fresh subscription

₹ 10,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 5,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Fresh subscriptions/switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	96.87%
ISHARES USD TRSRY 1-3Y USD A	82.96%
SPDR BLOOMBERG 1-3 YEAR U.S. T	13.91%

Issuer	% to Net Assets
Cash & Current Assets	3.13%
Total Net Assets	100.00%

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.2365	10.2404
IDCW[§]:	10.2354	10.2404

[§]Income Distribution cum capital withdrawal





An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years.

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under and existing systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Vighnesh Gupta & Mr. Bhupesh Bameta

Date of Allotment

October 31, 2023

Benchmark

Bloomberg US Treasury 3-10 Year Index

Managing Fund Since

November 02, 2023 & October 31, 2023

Experience in Managing the Fund

0.4 Years & 0.5 Years

Fund Category

FOF (International)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	249.42	Crores
AUM as on last day	₹	251.89	Crores

Total Expense Ratio (TER)

Regular	0.22%
Direct	0.13%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.08% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Other Parameters

Modified Duration	5.12 years
Average Maturity	5.76 years
Yield to Maturity	4.31%
Macaulay Duration	-

Application Amount for fresh subscription

₹ 10,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 5,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Fresh subscriptions/switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	97.91%
ISHARES USD TREASURY 3-7YR	58.44%
ISHARES USD TRES BOND 7-10Y	28.73%

Issuer	% to Net Assets
SPDR BLOOMBERG 3-7 YEAR U.S. T	10.74%
Cash & Current Assets	2.09%
Total Net Assets	100.00%

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.4703	10.4742
IDCW¹:	10.4703	10.4742

¹Income Distribution cum capital withdrawal

Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	39
2	Aditya Birla Sun Life Special Opportunities Fund	55
3	Aditya Birla Sun Life MNC Fund	19
4	Aditya Birla Sun Life Equity Hybrid '95 Fund	66

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	31
2	Aditya Birla Sun Life ELSS Tax Saver Fund	62
3	Aditya Birla Sun Life Dividend Yield Fund	33
4	Aditya Birla Sun Life PSU Equity Fund	53
5	Aditya Birla Sun Life ESG Integration Strategy Fund	57
6	Aditya Birla Sun Life Business Cycle Fund	59
7	Aditya Birla Sun Life Transportation and Logistics Fund	61

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	11
2	Aditya Birla Sun Life Infrastructure Fund	35
3	Aditya Birla Sun Life Equity Hybrid '95 Fund	66

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Asset Allocator FoF	155
2	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	156
3	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	158
4	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	157
5	Aditya Birla Sun Life Multi - Index Fund of Funds	165

Sr. no	Funds Managed By Mr. Pranav Gupta	Refer page No
1	Aditya Birla Sun Life Nifty Bank ETF	147
2	Aditya Birla Sun Life Nifty 50 Index Fund	131
3	Aditya Birla Sun Life Nifty 50 ETF	141
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5	Aditya Birla Sun Life S&P BSE Sensex ETF	143
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12	Aditya Birla Sun Life Nifty Next 50 Index Fund	135
13	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	152
14	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	153
15	Aditya Birla Sun Life Arbitrage Fund	111
16	Aditya Birla Sun Life Gold Fund	163
17	Aditya Birla Sun Life Equity Savings Fund	69

Sr. no	Funds Managed By Mr. Jonas Bhutta	Refer page No
1	Aditya Birla Sun Life Infrastructure Fund	35

Sr. no	Funds Managed By Mr. Vishal Gajwani	Refer page No
1	Aditya Birla Sun Life Small Cap Fund	25
2	Aditya Birla Sun Life Balanced Advantage Fund	76
3	Aditya Birla Sun Life Equity Savings Fund	69

Sr. no	Funds Managed By Mr. Sanjay Godambe	Refer page No
1	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	123
2	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	122
3	Aditya Birla Sun Life CRISIL IBX Gilt April 2029 Index Fund	125
4	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	124
5	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	129
6	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	127
7	Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund	130

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund	85
2	Aditya Birla Sun Life Liquid Fund	81
3	Aditya Birla Sun Life Floating Rate Fund	89
4	Aditya Birla Sun Life Money Manager Fund	83
5	Aditya Birla Sun Life Savings Fund	87
6	Aditya Birla Sun Life Corporate Bond Fund	92
7	Aditya Birla Sun Life Short Term Fund	95
8	Aditya Birla Sun Life Banking & PSU Debt Fund	97
9	Aditya Birla Sun Life Overnight Fund	80
10	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	159

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund	104
2	Aditya Birla Sun Life Government Securities Fund	108
3	Aditya Birla Sun Life Income Fund	106
4	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	118
5	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	122
6	Aditya Birla Sun Life Long Duration Fund	113
7	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	123
8	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	129
9	Aditya Birla Sun Life Multi Asset Allocation Fund	74
10	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	128
11	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	127
12	Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds	166
13	Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds	167
14	Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund	130

Sr. no	Funds Managed By Mr. Anuj Jain	Refer page No
1	Aditya Birla Sun Life Money Manager Fund	83

Sr. no	Funds Managed By Ms. Monika Gandhi	Refer page No
1	Aditya Birla Sun Life Savings Fund	87

Sr. no	Funds Managed By Mr. Harshil Suvarnkar	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund	66
2	Aditya Birla Sun Life Equity Savings Fund	69
3	Aditya Birla Sun Life Regular Savings Fund	72
4	Aditya Birla Sun Life Bal Bhavishya Yojna	45
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan	47
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan	49
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan	51
8	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	110
9	Aditya Birla Sun Life Banking & PSU Debt Fund	97
10	Aditya Birla Sun Life Floating Rate Fund	89
11	Aditya Birla Sun Life Multi-Cap Fund	23
12	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	118
13	Aditya Birla Sun Life Long Duration Fund	113
14	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	125
15	Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	126

Sr. no	Funds Managed By Mr. Atul Penkar	Refer page No
1	Aditya Birla Sun Life ELSS Tax Saver Fund	62
2	Aditya Birla Sun Life Bal Bhavishya Yojna	45
3	Aditya Birla Sun Life Equity Advantage Fund	17

Sr. no	Funds Managed By Mr. Sachin Wankhede	Refer page No
1	Aditya Birla Sun Life Gold ETF	150
2	Aditya Birla Sun Life Silver ETF	151
3	Aditya Birla Sun Life Multi Asset Allocation Fund	74

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund	81
2	Aditya Birla Sun Life Credit Risk Fund	102
3	Aditya Birla Sun Life Medium Term Plan	100
4	Aditya Birla Sun Life Savings Fund	87
5	Aditya Birla Sun Life CRISIL Liquid Overnight ETF	154

The Fund Manager-wise Scheme Details appearing above are As on March 31, 2024.

Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Dhaval Joshi	Refer page No
1	Aditya Birla Sun Life Flexi Cap Fund	15
2	Aditya Birla Sun Life Business Cycle Fund	59
3	Aditya Birla Sun Life Midcap Fund	21
4	Aditya Birla Sun Life Special Opportunities Fund	55
5	Aditya Birla Sun Life ELSS Tax Saver Fund	62
6	Aditya Birla Sun Life Bal Bhavishya Yojna	45
7	Aditya Birla Sun Life Government Securities Fund	108
8	Aditya Birla Sun Life Income Fund	106
9	Aditya Birla Sun Life India GenNext Fund	39
10	Aditya Birla Sun Life MNC Fund	19
11	Aditya Birla Sun Life Dividend Yield Fund	33
12	Aditya Birla Sun Life Banking and Financial Services Fund	31
13	Aditya Birla Sun Life Global Emerging Opportunities Fund	162
14	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	161
15	Aditya Birla Sun Life International Equity Fund	41
16	Aditya Birla Sun Life NASDAQ 100 FOF	160
17	Aditya Birla Sun Life Pharma & Healthcare Fund	43
18	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	110
19	Aditya Birla Sun Life Retirement Fund - The 30s Plan	47
20	Aditya Birla Sun Life Retirement Fund - The 40s Plan	49
21	Aditya Birla Sun Life Retirement Fund - The 50s Plan	51
22	Aditya Birla Sun Life Long Duration Fund	113
23	Aditya Birla Sun Life Savings Fund	87
24	Aditya Birla Sun Life Corporate Bond Fund	92
25	Aditya Birla Sun Life Floating Rate Fund	89
26	Aditya Birla Sun Life Low Duration Fund	85
27	Aditya Birla Sun Life Short Term Fund	95
28	Aditya Birla Sun Life Liquid Fund	81
29	Aditya Birla Sun Life Digital India Fund	37
30	Aditya Birla Sun Life Pure Value Fund	27
31	Aditya Birla Sun Life Multi - Index Fund of Funds	165
32	Aditya Birla Sun Life Frontline Equity Fund	11
33	Aditya Birla Sun Life PSU Equity Fund	53
34	Aditya Birla Sun Life Multi-Cap Fund	23
35	Aditya Birla Sun Life Infrastructure Fund	35
36	Aditya Birla Sun Life Focused Fund	13
37	Aditya Birla Sun Life Dynamic Bond Fund	104
38	Aditya Birla Sun Life Money Manager Fund	83
39	Aditya Birla Sun Life Regular Savings Fund	72
40	Aditya Birla Sun Life Equity Advantage Fund	17
41	Aditya Birla Sun Life ESG Integration Strategy Fund	57
42	Aditya Birla Sun Life Equity Hybrid '95 Fund	66
43	Aditya Birla Sun Life Asset Allocator FoF	155
44	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	158
45	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	157
46	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	156
47	Aditya Birla Sun Life Small Cap Fund	25
48	Aditya Birla Sun Life Credit Risk Fund	102
49	Aditya Birla Sun Life Medium Term Plan	100
50	Aditya Birla Sun Life Multi Asset Allocation Fund	74
51	Aditya Birla Sun Life Transportation and Logistics Fund	61

Sr. no	Funds Managed By Mr. Harish Krishnan	Refer page No
1	Aditya Birla Sun Life Midcap Fund	21
2	Aditya Birla Sun Life Flexi Cap Fund	15
3	Aditya Birla Sun Life Manufacturing Equity Fund	29
4	Aditya Birla Sun Life Business Cycle Fund	59

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	111
2	Aditya Birla Sun Life Balanced Advantage Fund	76

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Pharma & Healthcare Fund	43
2	Aditya Birla Sun Life Regular Savings Fund	72
3	Aditya Birla Sun Life Retirement Fund - The 30s Plan	47
4	Aditya Birla Sun Life Retirement Fund - The 40s Plan	49
5	Aditya Birla Sun Life Retirement Fund - The 50s Plan	51
6	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	110
7	Aditya Birla Sun Life Multi-Cap Fund	23
8	Aditya Birla Sun Life Multi Asset Allocation Fund	74

Sr. no	Funds Managed By Mr. Haresh Mehta	Refer page No
1	Aditya Birla Sun Life Gold Fund	163
2	Aditya Birla Sun Life Nifty 50 Index Fund	131
3	Aditya Birla Sun Life Nifty 50 ETF	141
4	Aditya Birla Sun Life S&P BSE Sensex ETF	143
5	Aditya Birla Sun Life Nifty Next 50 ETF	145
6	Aditya Birla Sun Life Nifty Bank ETF	147
7	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	137
8	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	139
9	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	133
10	Aditya Birla Sun Life Nifty Healthcare ETF	148
11	Aditya Birla Sun Life Nifty IT ETF	149
12	Aditya Birla Sun Life Silver ETF Fund of Fund	164
13	Aditya Birla Sun Life Nifty Next 50 Index Fund	135
14	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	152
15	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	153

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund	76
2	Aditya Birla Sun Life Low Duration Fund	85
3	Aditya Birla Sun Life Money Manager Fund	83
4	Aditya Birla Sun Life Short Term Fund	95
5	Aditya Birla Sun Life Credit Risk Fund	102
6	Aditya Birla Sun Life Medium Term Plan	100
7	Aditya Birla Sun Life Dynamic Bond Fund	104
8	Aditya Birla Sun Life Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund	116
9	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	114
10	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	120
11	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	124
12	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	128

Sr. no	Funds Managed By Mr. Vignesh Gupta	Refer page No
1	Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds	166
2	Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds	167

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	37
2	Aditya Birla Sun Life Focused Fund	13
3	Aditya Birla Sun Life Pure Value Fund	27

The Fund Manager-wise Scheme Details appearing above are As on March 31, 2024.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
EQUITY FUNDS				
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Focused Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Flexi Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment / IDCW Sweep Facility) Growth (Growth with Triggered Facility)	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Multi-Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	IDCW (Payout /Reinvestment) Growth	IDCW Payout	₹ 1,000/-
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life International Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Growth Option	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 30s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 40s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 50s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Special Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life ESG Integration Strategy Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
Aditya Birla Sun Life Business Cycle Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Transportation and Logistics Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	IDCW Payout	₹ 500/-
Aditya Birla Sun Life ELSS Tax Saver Fund	Regular Plan Direct Plan	IDCW (Payout/IDCW Sweep Facility) Growth	IDCW Payout	₹ 500/-
HYBRID FUNDS				
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	IDCW (Payout, Reinvestment & IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Regular Savings Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly IDCW Option : Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Multi Asset Allocation Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
DEBT FUNDS				
Aditya Birla Sun Life Overnight Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility)	Daily IDCW Option	₹ 500/-
Aditya Birla Sun Life Liquid Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Money Manager Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Low Duration Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Savings Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Floating Rate Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment/) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Short Term Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan Direct Plan	Monthly IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Monthly Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Medium Term Plan	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) Half Yearly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Credit Risk Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Growth	Growth	₹ 100/-
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan Direct Plan	Monthly IDCW Sweep Facility Monthly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth IDCW (Payout / Reinvestment /IDCW Sweep Facility)	• Choice of Option : Quarterly IDCW • Choice of Sub-Option : Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Income Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) Growth	IDCW Option / Reinvestment of IDCW	₹ 5,000/-
Aditya Birla Sun Life Government Securities Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Arbitrage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN [^]	OPTION		
Aditya Birla Sun Life Long Duration Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 100/-
PASSIVE DEBT INDEX FUNDS				
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 1000/-
PASSIVE EQUITY INDEX FUNDS				
Aditya Birla Sun Life Nifty 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Next 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
PASSIVE ETFs				
Aditya Birla Sun Life Nifty 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof
Aditya Birla Sun Life S&P BSE Sensex ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Next 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Bank ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
Aditya Birla Sun Life Nifty Healthcare ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty IT ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty IT ETF shall be 10,000 units and in multiples thereof.
Aditya Birla Sun Life Gold ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Silver ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Silver ETF shall be 30,000 units and in multiples of 1 unit thereof.
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Momentum 30 ETF shall be 87,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Quality 30 ETF shall be 1,06,000 units and in multiples thereof.
Aditya Birla Sun Life CRISIL Liquid Overnight ETF	Regular Plan Direct Plan	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life CRISIL Liquid Overnight Index ETF shall be 2500 units and in multiples of 1 unit there after.
PASSIVE FUND OF FUNDS				
Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life NASDAQ 100 FOF*	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth IDCW Payout /Reinvestment	Growth / Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Silver ETF Fund Of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Multi - Index Fund of Funds	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds*	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds*	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year. Every Tuesday of the week and next business day in case that day is a non-business day.

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Every Tuesday of the week and next business day in case that day is a non-business day.

IDCW - Income Distribution cum Capital Withdrawal

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

Minimum application amount for ETF Schemes:

For Transactions Directly with the Fund:

For Market Makers: In Creation Unit Size and in multiples thereof. For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF schemes can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

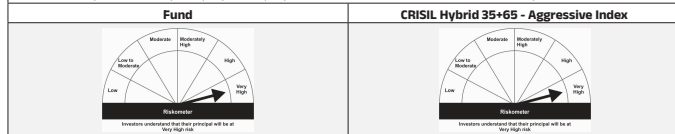
* Fresh subscriptions / switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Hybrid '95 Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments.)

- long term capital growth and income
- investment predominantly in equity and equity related securities as well as debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 Index Fund

(An open ended scheme tracking Nifty 50 TRI)

- long term capital growth
- investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.



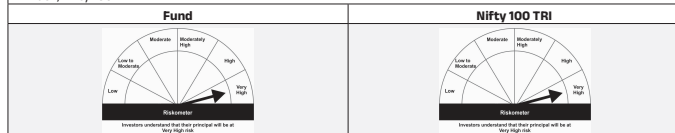
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

- Long term capital growth
- investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 100 TRI



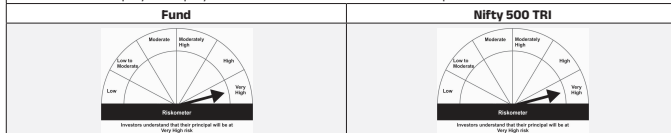
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Focused Fund

(An open ended equity scheme investing in maximum 30 stocks in Large cap, Mid Cap and Small Cap category)

- long term capital growth with exposure limited to a maximum of 30 stocks
- Investments in equity and equity related securities to form a concentrated portfolio



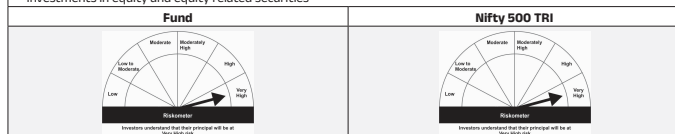
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

- long term capital growth
- investments in equity and equity related securities



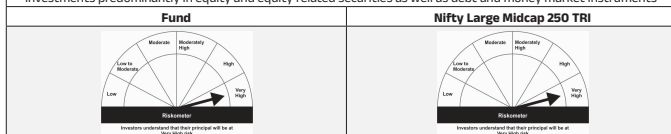
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Advantage Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

- long term capital growth and income
- Investments predominantly in equity and equity related securities as well as debt and money market instruments



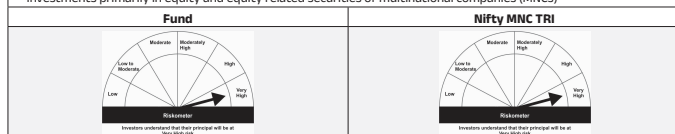
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life MNC Fund

(An open ended equity scheme following the MNC theme in its investments)

- long term capital growth
- investments primarily in equity and equity related securities of multinational companies (MNCs)



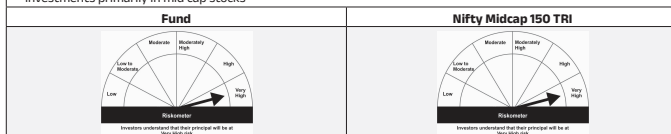
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

- Long term capital growth
- Investments primarily in mid cap stocks



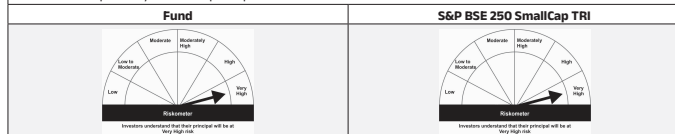
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

- Long term capital growth
- Investments primarily in small cap companies



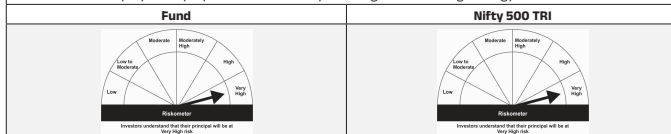
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

- long term capital growth
- Investments in equity and equity related securities by following value investing strategy



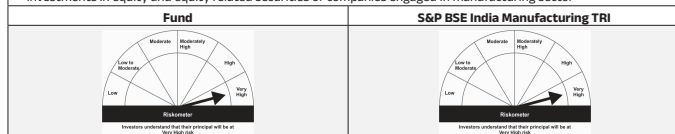
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Manufacturing Equity Fund

(An open ended equity scheme following the Manufacturing theme)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in manufacturing sector



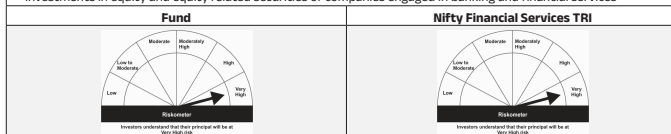
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Banking and Financial Services Fund

(An open ended equity scheme investing in the Banking & Financial Services sectors)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in banking and financial services

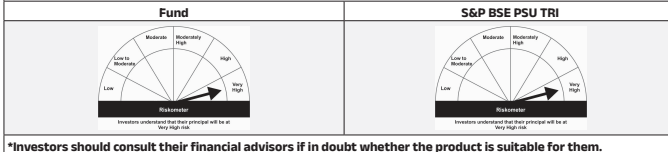


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life PSU Equity Fund
(An Open ended equity scheme following PSU theme)

- Long term capital appreciation
- Invests in stocks of Public Sector Undertakings



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Infrastructure Fund
(An open ended equity scheme investing in infrastructure sector)

- long term capital growth
- investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life India GenNext Fund
(An open ended equity scheme Following Consumption theme)

- long term capital growth
- investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Global Emerging Opportunities Fund
(An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)

- Capital appreciation in the long term
- Investment in units of Julius Baer Equity Next Generation Fund



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan
(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds
An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years.

- Long term capital appreciation
- Investment in the units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years

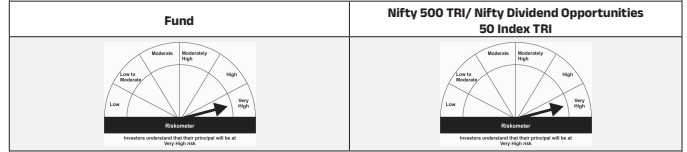


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Dividend Yield Fund
(An open ended equity scheme predominantly investing in dividend yielding stocks)

- long term capital growth
- investments in equity and equity related securities of companies having relatively high Dividend Yield



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Digital India Fund
(An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)

- long term capital growth
- Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies

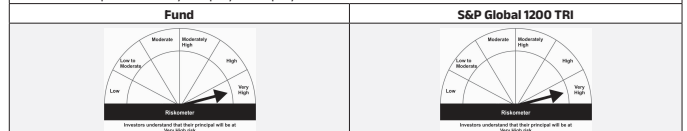


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life International Equity Fund
(An open ended equity scheme following international theme by investing predominantly in Global Equities)

- long term capital growth
- investments predominantly in equity and equity related securities in the international markets

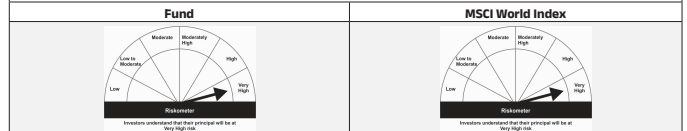


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Global Excellence Equity Fund of Fund
(An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund)

- Capital appreciation in the long term
- Investment in Units of Julius Baer Global Excellence Equity Fund



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Pharma & Healthcare Fund
(An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)

- Long term capital growth
- investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India

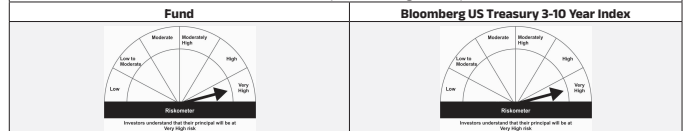


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds
An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years.

- Long term capital appreciation
- Investment in the units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Bal Bhavishya Vojna

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

- long term capital growth
- investment in predominantly equity and equity related securities as well as debt and money market instruments



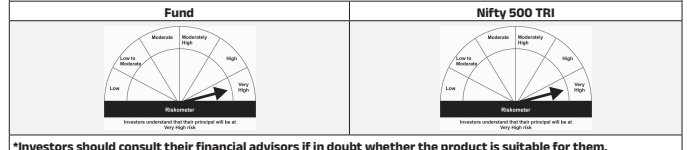
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- long term capital growth
- Investments in equity and equity related securities



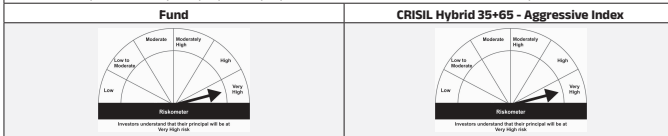
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Long term capital growth and income
- Investment predominantly in equity and equity related securities as well as debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life ESG Integration Strategy Fund

An open ended equity scheme investing in Environment, Social & Governance (ESG) theme by following Integration Strategy.

- Long Term Capital Appreciation
- An equity scheme that invests in companies following the Environment, Social & Governance (ESG) theme



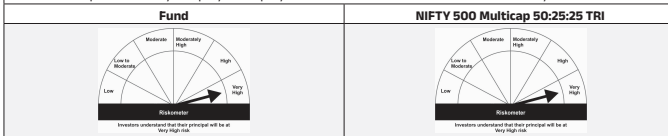
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi-Cap Fund

(An open ended equity scheme investing across large cap, mid cap & small cap stocks)

- Long term capital growth and income
- Investment predominantly in equity and equity related instruments as well as debt and money market instruments



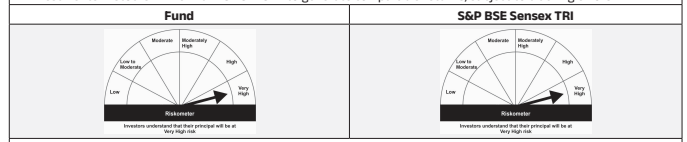
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life S&P BSE Sensex ETF

(An open ended scheme replicating BSE SENSEX index)

- long term capital growth
- Investments in stocks in line with BSE SENSEX to generate comparable returns, subject to tracking errors



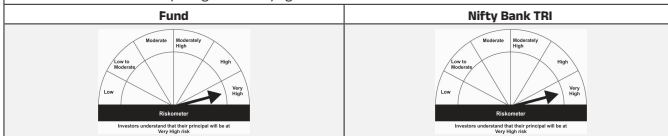
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Bank ETF

(An Open ended exchange traded fund tracking Nifty Bank Index)

- long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Next 50 ETF

(An Open ended Scheme tracking Nifty Next 50 Index)

- long term investments
- Investments in securities covered by Nifty Next 50 Index



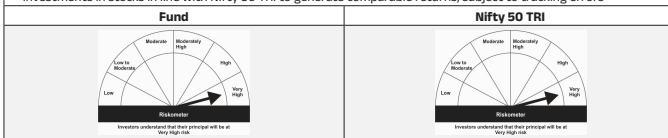
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 ETF

(An open ended scheme replicating NIFTY 50 TRI Index)

- long term capital growth
- Investments in stocks in line with Nifty 50 TRI to generate comparable returns, subject to tracking errors



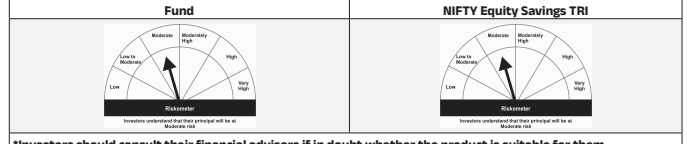
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

- long term capital growth and income
- An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Gold Fund

(An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)

- returns in line with performance of Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life GETF) over long term
- investments predominantly in units of Aditya Birla Sun Life Gold ETF. Aditya Birla Sun Life GETF invests in physical gold of 99.5% purity (fineness)



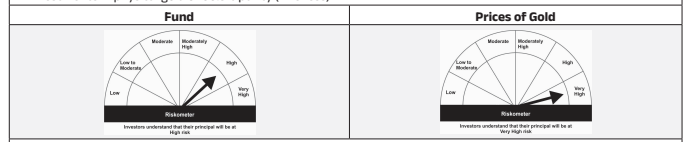
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Gold ETF

(An open ended scheme tracking physical price of Gold)

- Returns that are in line with the performance of gold over long term, subject to tracking errors.
- Investments in physical gold of 99.5% purity (fineness)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Product Labeling Disclosures

Aditya Birla Sun Life Balanced Advantage Fund
(An open ended Dynamic Asset Allocation fund)

- Capital appreciation and regular income in the long term
- Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Special Opportunities Fund
(An open-ended equity scheme following special situations theme)

- Long Term Capital Appreciation
- An Equity Scheme that invests in stocks based on special situations theme



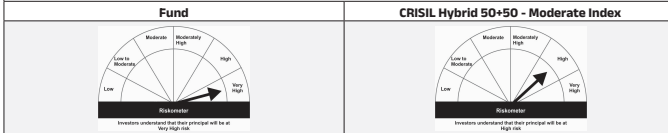
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Asset Allocator FoF

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes

- capital appreciation in the long term
- investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes



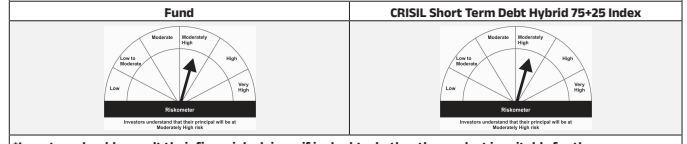
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities

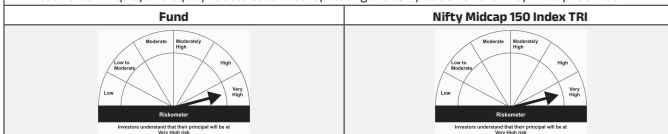


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Midcap 150 Index Fund
(An Open ended scheme tracking the Nifty Midcap 150 TR Index)

- Long term Capital Appreciation
- Investments in Equity and equity related securities replicating the composition of the Nifty Midcap 150 Index

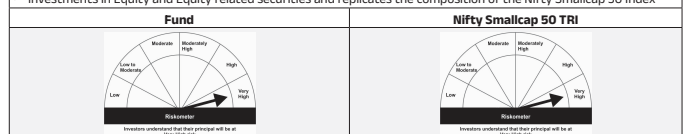


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Smallcap 50 Index Fund
(An open ended scheme tracking Nifty Smallcap 50 TR Index)

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty Smallcap 50 Index

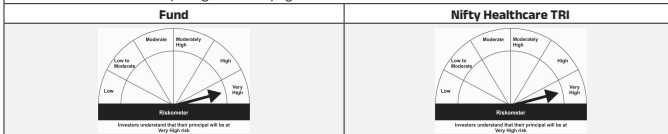


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Healthcare ETF
An open ended exchange traded fund tracking Nifty Healthcare TRI

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index

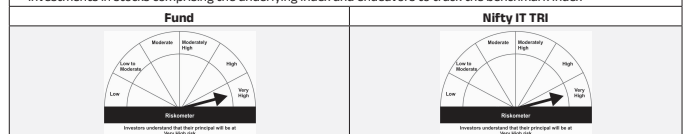


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Product Labeling Disclosures

Aditya Birla Sun Life Nifty IT ETF
(An open ended exchange traded fund tracking Nifty IT TRI)

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index

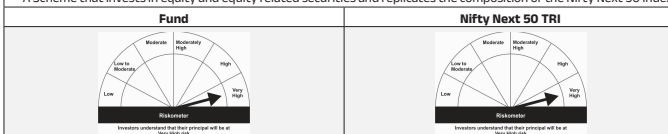


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Next 50 Index Fund
(An open-ended scheme tracking the Nifty Next 50 Index)

- Capital appreciation over the long term
- A Scheme that invests in equity and equity related securities and replicates the composition of the Nifty Next 50 Index

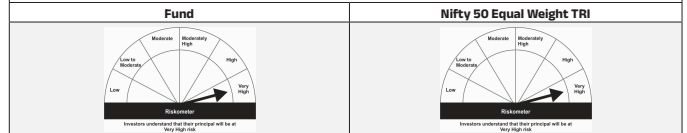


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund
An open ended scheme tracking Nifty 50 Equal Weight TR Index

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty 50 Equal Weight TR Index

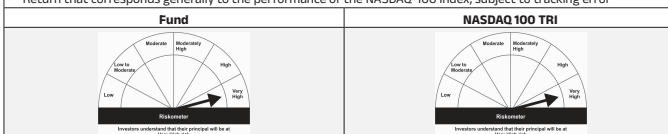


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life NASDAQ 100 FOF
(An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ-100 Index)

- Long term capital appreciation
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error

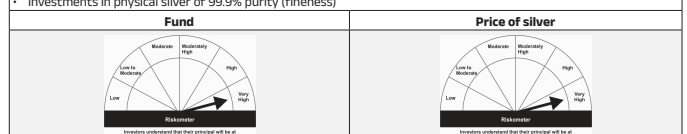


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Silver ETF
(An open ended exchange traded fund tracking physical price of Silver)

- Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors
- Investments in physical silver of 99.9% purity (fineness)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Silver ETF Fund Of Fund

(An open ended fund of fund scheme investing in the units of Aditya Birla Sun Life Silver ETF)

- Investors seeking returns that are in line with the performance of Aditya Birla Sun Life Silver ETF over the long term.
- Investments in the units of Aditya Birla Sun Life Silver ETF, which in turn invests in physical silver of 99.9% purity (finesness)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme)

- Long term capital appreciation
- An equity scheme investing in Indian equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy



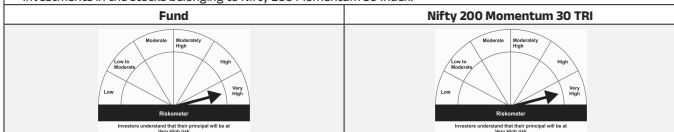
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 200 Momentum 30 ETF

(An open ended exchange traded fund tracking Nifty 200 Momentum 30 TRI)

- Investors seeking returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Momentum 30 Index.



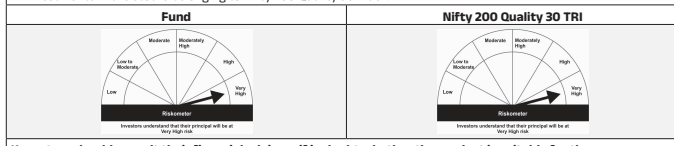
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 200 Quality 30 ETF

(An open ended exchange traded fund tracking Nifty 200 Quality 30 TRI)

- Investors seeking returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Quality 30 Index.



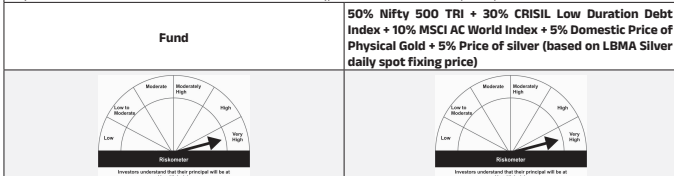
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi - Index Fund of Funds

An open-ended fund of funds scheme investing in Exchange Traded Funds and Index Funds.

- Long term capital appreciation
- Investment in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver



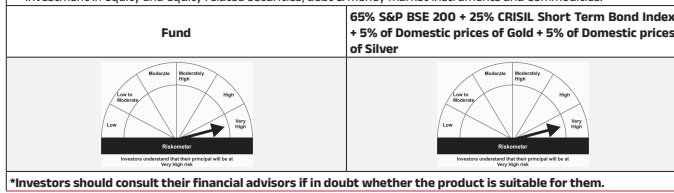
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.

- Long term capital appreciation
- Investment in equity and equity related securities, debt & money market instruments and Commodities.



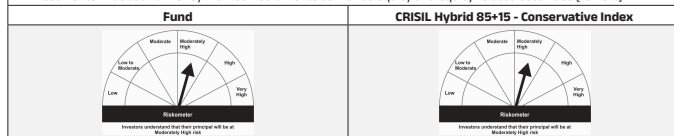
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Regular Savings Fund

(An open ended hybrid scheme investing predominantly in debt instruments)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities [10-15%]



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life ELSS Tax Saver Fund

(An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

- long term capital growth
- investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility



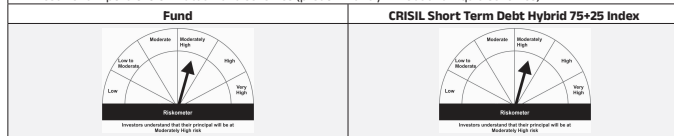
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)



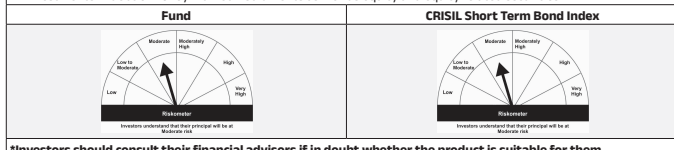
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Capital appreciation & income over long term to achieve retirement goals
- investments in debt & money market instruments as well as equity and equity related securities



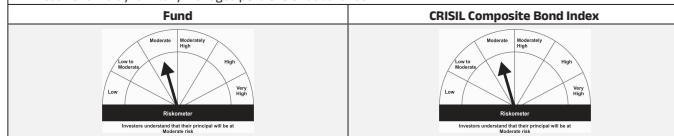
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

(An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)

- Capital appreciation in the long term
- Investment in a dynamically managed portfolio of debt funds



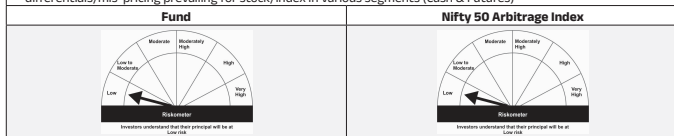
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

- income over short term
- investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/Index in various segments (Cash & Futures)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Liquid Fund

(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investments in high quality debt and money market instruments with maturity of upto 91 days



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

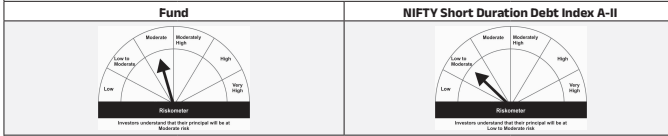
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)

- Income with capital growth over short term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

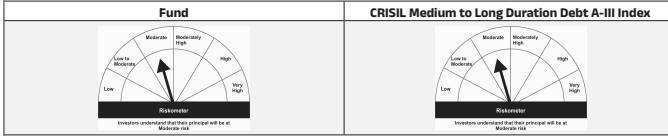
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Income Fund

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)

- Income with capital growth over medium to long term
- investments in a combination of debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

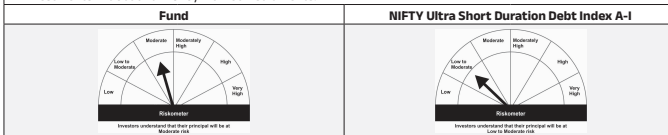
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Savings Fund

(An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Money Manager Fund

(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments with maturity of upto 1 year



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Banking & PSU Debt Fund

(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)

- Generation of reasonable returns and liquidity over short term
- investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

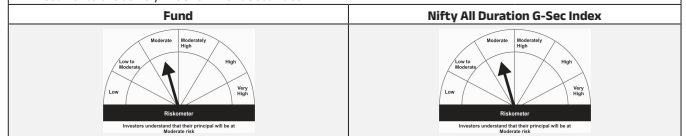
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Government Securities Fund

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

- income with capital growth over medium to long term
- investments exclusively in Government Securities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

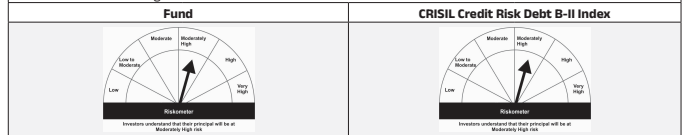
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Credit Risk Fund

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over short to medium term
- Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

Aditya Birla Sun Life Dynamic Bond Fund
(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth
- investments in actively managed portfolio of debt and money market instruments including government securities

Fund	NIFTY Composite Debt Index A-III

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND
(An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index. A relatively high interest rate risk and relatively low credit risk.)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

Fund	Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund
(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025

Fund	CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund
(An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2025 Index. A relatively moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2025 Index

Fund	Nifty SDL Sep 2025 Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND
(An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk.)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Apr 2027 Index

Fund	Nifty SDL Apr 2027 Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund
(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

Fund	CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund
(An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2026. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2026

Fund	CRISIL IBX Gilt Index - April 2026

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan
(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)

Fund	CRISIL Hybrid 50+50 - Moderate Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →			
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-III	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in a basket of debt and money market instruments of short maturities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

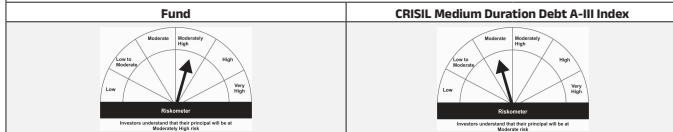
Credit Risk →			
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-III	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Medium Term Plan

(An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over medium term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →			
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2029. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2029



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →			
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Floating Rate Fund

(An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in a mix of fixed and floating rate debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

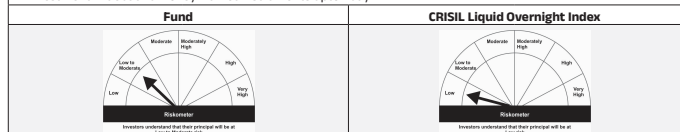
Credit Risk →			
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-III	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investment in debt and Money Market Instruments upto 1 day



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

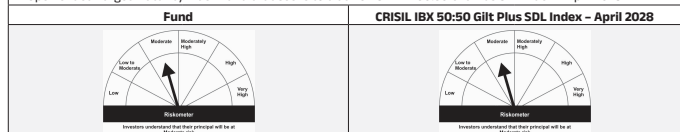
Credit Risk →			
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

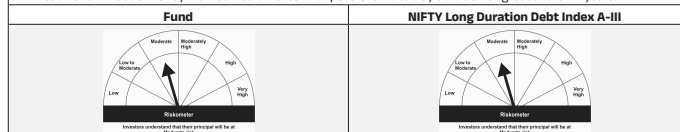
Credit Risk →			
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Long Duration Fund

An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.

- Income over long term
- Investment in Debt & Money Market Instruments with portfolio Macaulay duration of greater than 7 years.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →			
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX SDL Index – June 2032



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Apr 2028 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

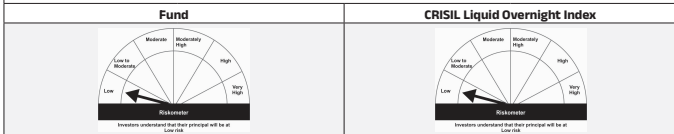
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL Liquid Overnight ETF

An open-ended Exchange Traded Fund replicating the CRISIL Liquid Overnight Index. A relatively low interest rate risk and relatively low credit risk.

- Short term income with liquidity
- An open ended Exchange Traded Fund that seeks to track CRISIL Liquid Overnight Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

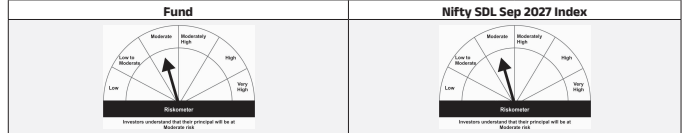
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund

An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2027 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2027 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

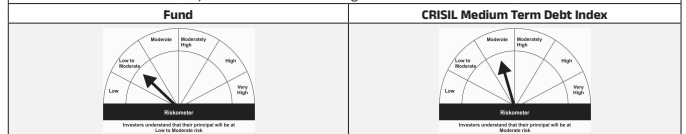
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Fixed Term Plan – Series UJ (110 days)

A Close ended Debt Scheme. A relatively high interest rate risk and relatively low credit risk.

- Income with capital growth over Long Term
- Investments in debt and money market securities maturing on or before the tenure of the Scheme



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

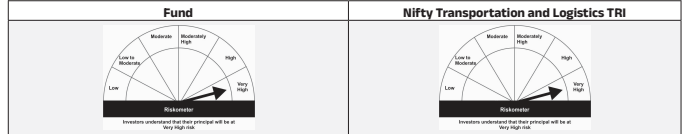
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Transportation and Logistics Fund

An open ended equity scheme following transportation and logistics theme

- Long term Capital Appreciation
- Investment in equity and equity related instruments following transportation and logistics theme.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2033. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index – April 2033



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

ITPCL - This is an amber entity and IL&FS management along with the bankers had finalised the restructuring package to convert the entity into a green entity. As per the restructuring plans, our NCD along with interest would have been segregated into sustainable and unsustainable portion. However, Operational Creditors are to be taken into consideration as part of the restructuring plan as per the Court order and hence some changes are expected to happen to the restructuring plan. The final plan post incorporating these changes is still awaited.

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: In terms of para 10.4.1.a of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged by the Scheme to the investor effective August 1, 2009

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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