

EMPOWER

Monthly Factsheet | June 2024



Powered by Tech, Guided by Wisdom

Introducing

Aditya Birla Sun Life Quant Fund

(An open ended equity scheme following Quant based investment theme)

NFO Period: 10th - 24th June, 2024



Aditya Birla Sun Life
Mutual Fund



MUTUAL FUNDS

Foreword by Mr Vikas Mathur	04
Equity Outlook by Mr. Atul Penkar	05
Debt Outlook by Mr. Bhupesh Bameta	06
Our Top 75 Holdings in Active Equity Schemes	07
Tax Reckoner	09
NFO - Aditya Birla Sun Life Quant Fund	11
Equity Funds	
Aditya Birla Sun Life Frontline Equity Fund	15
Aditya Birla Sun Life Focused Fund	17
Aditya Birla Sun Life Flexi Cap Fund	19
Aditya Birla Sun Life Equity Advantage Fund	21
Aditya Birla Sun Life MNC Fund	23
Aditya Birla Sun Life Midcap Fund	25
Aditya Birla Sun Life Multi-Cap Fund	27
Aditya Birla Sun Life Small Cap Fund	29
Aditya Birla Sun Life Pure Value Fund	31
Aditya Birla Sun Life Manufacturing Equity Fund	33
Aditya Birla Sun Life Banking and Financial Services Fund	35
Aditya Birla Sun Life Dividend Yield Fund	37
Aditya Birla Sun Life Infrastructure Fund	39
Aditya Birla Sun Life Digital India Fund	41
Aditya Birla Sun Life India GenNext Fund	43
Aditya Birla Sun Life International Equity Fund	45
Aditya Birla Sun Life Pharma & Healthcare Fund	47
Aditya Birla Sun Life Bal Bhavishya Yojna	48
Aditya Birla Sun Life Retirement Fund - The 30s Plan	50
Aditya Birla Sun Life Retirement Fund - The 40s Plan	52
Aditya Birla Sun Life Retirement Fund - The 50s Plan	54
Aditya Birla Sun Life PSU Equity Fund	56

Aditya Birla Sun Life Special Opportunities Fund	58
Aditya Birla Sun Life ESG Integration Strategy Fund	60
Aditya Birla Sun Life Business Cycle Fund	62
Aditya Birla Sun Life Transportation and Logistics Fund	64
Aditya Birla Sun Life ELSS Tax Saver Fund	65
Hybrid Funds	
Find Your Perfect Blend	67
Aditya Birla Sun Life Equity Hybrid '95 Fund	68
Aditya Birla Sun Life Equity Savings Fund	71
Aditya Birla Sun Life Regular Savings Fund	74
Aditya Birla Sun Life Multi Asset Allocation Fund	76
Aditya Birla Sun Life Balanced Advantage Fund	78
Debt Funds	
Maturity Ladder For Debt Funds	81
Aditya Birla Sun Life Overnight Fund	82
Aditya Birla Sun Life Liquid Fund	83
Aditya Birla Sun Life Money Manager Fund	85
Aditya Birla Sun Life Low Duration Fund	87
Aditya Birla Sun Life Savings Fund	89
Aditya Birla Sun Life Floating Rate Fund	91
Aditya Birla Sun Life Corporate Bond Fund	94
Aditya Birla Sun Life Short Term Fund	97
Aditya Birla Sun Life Banking & PSU Debt Fund	99
Aditya Birla Sun Life Medium Term Plan	102
Aditya Birla Sun Life Credit Risk Fund	104
Aditya Birla Sun Life Dynamic Bond Fund	106
Aditya Birla Sun Life Income Fund	108
Aditya Birla Sun Life Government Securities Fund	110

Micro SIP available @ ₹ 100 per month

Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	112	Aditya Birla Sun Life Nifty Bank ETF	149
Aditya Birla Sun Life Arbitrage Fund	113	Aditya Birla Sun Life Nifty Healthcare ETF	150
Aditya Birla Sun Life Long Duration Fund	115	Aditya Birla Sun Life Nifty IT ETF	151
Passive Debt Index Funds		Aditya Birla Sun Life Gold ETF	152
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	116	Aditya Birla Sun Life Silver ETF	153
Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	118	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	154
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	120	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	155
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	122	Aditya Birla Sun Life CRISIL Liquid Overnight ETF	156
Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	124	Passive Fund of Funds	
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	125	Aditya Birla Sun Life Asset Allocator FoF	157
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	126	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	158
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	127	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	159
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	128	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	160
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	129	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	161
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	130	Aditya Birla Sun Life NASDAQ 100 FOF*	162
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	131	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	163
Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund	132	Aditya Birla Sun Life Global Emerging Opportunities Fund	164
Passive Equity Index Funds		Aditya Birla Sun Life Gold Fund	165
Aditya Birla Sun Life Nifty 50 Index Fund	133	Aditya Birla Sun Life Silver ETF Fund of Fund	166
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	135	Aditya Birla Sun Life Multi - Index Fund Of Funds	167
Aditya Birla Sun Life Nifty Next 50 Index Fund	137	Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds*	168
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	139	Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds*	169
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	141	Fund Manager Wise Scheme Details	170
Passive ETFs		Funds at a Glance	172
Aditya Birla Sun Life Nifty 50 ETF	143	Dividend History	176
Aditya Birla Sun Life BSE Sensex ETF	145	Product Labeling Disclosures & Potential Risk Class	179
Aditya Birla Sun Life Nifty Next 50 ETF	147	Glossary Page	190

*Fresh subscriptions / switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

Micro SIP available @ ₹ 100 per month

FOREWORD

June 2024



Vikas Mathur

Head - Institutional Sales
Aditya Birla Sun Life AMC Limited

After 1.5 months of voting in the gruelling heat, India's election delivered stunning results and gave a seesaw surprise to Markets. Later, market got stabilised buoyed by confidence in the incumbent government securing a record third consecutive term.

It is only the second time in Indian democracy that Prime Minister presided over a rare, third consecutive term in power.

The Indian general elections are one of the biggest elections in the world. It is the world's largest electoral movement of men and material. From high peaks of the Himalayas to remote forests votes were cast electronically across the length and breadth of the country.

The 2024 general elections exemplified the strength of democratic processes and the importance of civic responsibility. The magnanimity of election in India is peerless in scale and credibility.

We are the world's most populous country, with 1.4 billion population, 969 million are registered voters, more than the combined population of US, European Union & Russia.

We have created a world record of 642 million proud voters. It is more than 1.5 times voters of G7 countries & 2.5 times of 27 European Union countries. More than 312 million women voters casted their vote which is 1.25 times the women voters of 27 EU countries.

With 10.5 lakh polling stations & 1.5 Crores polling officials, it has become World's largest election mobilization.

Never before, 744 parties contested for the Lok Sabha elections. In addition to the 4,440 candidates fielded by different parties, there are 3,920 people contesting as independent candidates; all together, that makes 8,360 candidates in the fray, the largest in 28 years.

Total voter turnout percentage was 65.79% which underscores the system's ability to conduct such an extensive electoral exercise successfully because of robust democratic institutions and the enduring spirit of its people.

The tinge of uncertainty produced takes us back to basics of principle of investment. The market may experience fluctuations because of short-term surprise shocks. Hence, long term and goal-based investments should be the mantra of wealth creation.

This Financial decade turned out the best as the AUM of the Indian Mutual Fund Industry has grown from ₹10.11 lakh crores as on May 31, 2014, to ₹58.91 lakh crores as on May 31, 2024, around 6-fold increase in a span of 10 years & more than 2-fold increase in a span of 5 years. The strong gain in industry assets replicated the growth of investors in mutual funds, with the number of folios closing at record high of 18.86 crore. The number of folios is under Equity, Hybrid and Solution Oriented Schemes, wherein the maximum investment is from retail segment stood at about 14.90 crore.

Inflows into open-ended equity funds continued their remarkable streak, remaining in the positive zone for the 39th consecutive month. Equity as an asset class is gaining more traction with a realisation of attaining higher growth rate and beating inflation vis-à-vis traditional savings. May 2024 witnessed a record net inflow into equity-oriented funds. This robust performance marks a sharp increase to ₹34,670.90 crore, reflecting a bullish sentiment among investors.

With rising awareness on Mutual Funds, monthly Systematic Investment Plans / Systematic Transfer Plans contributions are also increasing and driving the AUM. SIP contributions hit a record high, with inflows amounting to ₹20,904 crore in May, compared to ₹20,371 crore in April.

Debt category schemes also saw substantial net inflows, totalling ₹42,495 crore, with liquid funds recording inflows of ₹25,873 crore, while hybrid category schemes attracted ₹17,991 crore. Notably, the arbitrage fund category stood out with remarkable buying activity, attracting net inflows amounting to ₹12,758 crore.

The mutual fund industry continues its upward momentum and above-mentioned numbers clearly states that the industry is set for continued expansion.

The MPC kept the repo rate and stance unchanged from April meeting. The growth forecast for FY25 was upgraded from 7% to 7.2%. Strong growth has given the MPC the flexibility to focus on the last mile of dis-inflation.

The inflation forecast was left unchanged. Given 4.5% full year expected inflation, a real neutral rate of 150 bps would still allow for a couple of rate cuts and this release will therefore be keenly awaited.

By October, they should have a clearer sense on the new government's fiscal priorities, the monsoon season, and the path of DM interest rates. If these factors align, we could see a shallow rate cut cycle in H2FY25.

With currently prevailing high interest rates, the domestic corporate segment of the MF industry saw inflows predominantly in liquid/overnight (for cash management purposes), money manager, and arbitrage categories. We maintained the momentum, solidifying our position in money manager category, with AUM reaching to ~24500 crore (as on 13th June 24). We have also touched our all-time high AUM of ~12864 Crore (as on 13th June, 24) in arbitrage category.

The cash deployment options (liquid fund (YTM: 7.29%)/ overnight fund (6.70%)) data as on 31st May 2024 still offer better returns than money lying idle in savings account / current account.

Investors may dial active duration risk through short-term funds (Short term fund, corporate bond fund, and banking & PSU fund).

Investors who want to benefit from index inclusion related inflows into Indian government bonds should invest in our actively managed Gilt fund and our passively managed Index funds investing in G Secs.

The stability of Indian economy opens door to diverse investment opportunities in PMSs/AIFs as well. Data shows that Indian alternative investment industry (PMS & AIFs) has witnessed a CAGR growth rate of over 27% in past five years. Investment via GIFT city domiciled funds is also another opportunity, where Investor have an option to invest globally. ABSLAMC is offering a range of solutions pertaining to optimizing your returns via AIF/PMS/ GIFT city domiciled funds.

Investors can add passive funds to complement their portfolios and potentially enhance risk-adjusted returns. ABSLAMC Passive Funds bouquet comprises wide coverage of Equity (ETFs & Index): Domestic & International, Fixed Income (ETF & Index), Hybrid (FOF) & commodity (FOF).

Investors can also participate in our recently launched NFO - Aditya Birla Sun Life Quant Fund (based on quant theme), closing on 24th June. The endeavour of this scheme is to have blend of both the worlds (Man & Machine) momentum and low volatility.

This fiscal year holds profound significance as we commemorate a remarkable 30-year milestone in the journey of our esteemed organization. I want to express my heartfelt gratitude to Customers, Partners & MFDs for bestowing your trust and being a true ally in many market cycles.

Source: AMFI and ECI

For product labelling of Aditya Birla Sun Life Quant Fund, please refer page no. 14.

For disclosure of quarterly AUM/ AAUM and AUM by Geography, please visit our website: <https://mutualfund.adityabirlacapital.com/>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

EQUITY OUTLOOK

June 2024



Atul Penkar

Sr. Portfolio Manager &
Investment Director-Equity
Aditya Birla Sun Life AMC Limited

Coalition politics, status quo likely on reforms

The much-awaited event is behind, with the National Democratic Alliance (NDA), of which BJP is the leading member has formed the government – 3rd time in a row. However, contrary to consensus expectation of a thumping majority, the ruling NDA has returned to power with a reduced majority. The BJP on standalone basis won 240 seats and fell short of the 272-majority mark required. However, along with its allies, the tally stood at 292 – implying a return of coalition government politics in India after 10 years of single party majority. Indian equity markets fell sharply on the result day. Market's immediate negative reaction to the result outcome stemmed from concerns on the construct of the new government and whether that would influence the economic policies and priorities of the new government.

Our few thoughts:

1. NDA's lower number of seats seems more of a function of state specific political factors rather than national level economic policies. There is no clear sign of pan-India anti-incumbency, especially on the economic front – validated by clean sweep in some states and lower win rate in some states.
2. Whether the direction of economic policies needs to change? It may not, but we will know for sure only after the budget in July.
3. BJP is unlikely to face any significant hurdles in policy matters given that it is the largest member of the alliance. In the process, managing the alliance partners with a consultative and consensus approach would be key to maintain stability for the new government in the making.
4. Stable government and continuity of economic policies – basically status quo can help maintain and improve investment sentiment and create a strong platform for further acceleration.
5. On the positive side, the risk of any aggressive measures like change in capital gain taxes may also not happen.
6. On macro front – fiscal consolidation is expected to stay on course. While the overall focus on infrastructure and capex could continue, some fiscal room may need to be made to accommodate certain populist measures – keeping an eye on the upcoming state election during the year. This would mean a boost to the consumption led growth in addition to a purely infra driven acceleration witnessed in the last couple of years.

Our market view:

We expect volatility in markets and a likely increase in risk perception on India, which can possibly have an impact on valuation multiples, at least in the near term given that Indian valuations are at premium to its own historic average. The key catalysts for market will be the first 100 days agenda/major policy announcements, and most importantly FY24-25 full year budget in July. There have been minimal personnel changes in PM Modi's new cabinet, which suggests likely continuity of economic and fiscal policies in the new government's policy direction. We do not expect any risk to macro set-up, which continues to remain robust. Policies and structural economic reforms undertaken in the past has laid a strong foundation and will act as an enabler to achieve 6-7% GDP growth over the medium term. Private capex is expected to pick up - as corporates gain more confidence on political stability, continuity of economic reforms in due course and improvement in demand trend. Corporate earnings growth is expected to mirror the robust economic growth outlook. We remain constructive on markets and believe that India's long-term attractiveness remains intact. We would recommend investors to use any drawdown to initiate/increase exposure from medium to long term perspective.

Source: Election Commission of India

Aditya Birla Sun Life AMC Ltd ("ABSLAMC") /Aditya Birla Sun Life Mutual Fund is not guaranteeing/offering/communicating any indicative yield/returns on investments. This document represents the views of Aditya Birla Sun Life AMC Limited and for information purpose and must not be taken as the basis for an investment decision.

Our Recommendations

Market Cap Specific	Hybrid Solutions	Thematic & Sectoral Solutions	Diversified across Market Cap
Aditya Birla Sun Life Frontline Equity Fund	Aditya Birla Sun Life Balanced Advantage Fund	Aditya Birla Sun Life India GenNext Fund	Aditya Birla Sun Life Multi-Cap Fund
Aditya Birla Sun Life Mid Cap Fund	Aditya Birla Sun Life Multi Asset Allocation Fund	Aditya Birla Sun Life Digital India Fund	Aditya Birla Sun Life Flexi Cap Fund
Aditya Birla Sun Life Small Cap Fund			

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DEBT OUTLOOK

June 2024



Bhupesh Bameta
Economist & Fund Manager -
Fixed Income
Aditya Birla Sun Life AMC Limited

India headline real GDP growth data continued to be strong with recent GDP release showing that Indian economy grew by 8.2% in FY24 with strong 7.8% growth in the fourth quarter, both the numbers are higher than expectations. While we also believe that economy is recovering from Covid levels, our view is that headline GDP number is overstating the strength in the economy due to impact of a very low deflator and lower subsidy payments. Nominal Gross Value Added (GVA) which is shorn of these statistical effects grew by 8.5% year on year compared to pre-covid 10-year growth rate of ~12%. Moreover, growth is still K-shaped in nature especially if we look into consumption pattern, housing market, tax collection numbers and commentary from consumer facing companies. The challenge for the new government will be to broaden the recovery.

Despite our somewhat less rosy view (relative to consensus) about the current state of economy we remain quite positive on the long-term growth momentum in the economy. We believe that India is on the cusp of a private capex cycle, and we also see consumption, which has been a drag in the economy, recovering from current momentum. Consumption is expected to get a boost from monsoon rainfall which is expected to be good and the new government likely to channel its energy towards boosting rural demand and focussing more on alleviating distress down the income pyramid. Our FY25 growth expectation is 7%, somewhat lower than RBI's expectation of 7.2%.

RBI's 7th June monetary policy was broadly status quo with no change in policy rate (with overnight Repo rate at 6.5%) or stance which stays at "withdrawal of accommodation". With comfort on growth front, RBI is behaving like a classical inflation targeting central bank patiently waiting for inflation to align to its 4% target durably. However, the voting pattern of Monetary Policy Committee (MPC) showed a dovish tilt with 2 member of the 6 voting for a rate cut and stance change to neutral. We note that Indian inflation momentum in the economy is declining which will open up space for policy easing in second half of the fiscal year provided monsoon rainfall is normal. Even at 4.5% inflation (which is RBI's expectation for the year), the real policy rate at 2% is quite high and gives space for a shallow rate easing cycle, which we expect to unfold in 2HFY25. Despite the somewhat surprising result of the General Election, the government formation has happened smoothly, and we expect broad continuity in policies, except for more focus on boosting employment and initiatives for the poor, farmers and rural communities.

There is some possibility of greater spending by government than envisaged in the interim budget, but we note that the Central Bank, RBI, has given a very high dividend this year which creates fiscal buffer for the government. The higher dividend from the Central Bank was largely a result of higher income which the Central Bank earns on its investment in foreign securities as part of forex reserves management owing to higher global rates. Overall, we expect government to continue with fiscal consolidation roadmap and would point out that recent data shows that even in last pre-election year, the fiscal deficit turned out to be lower than budgeted (5.6% of GDP against budgeted 5.8%).

In another major development, rating agency S&P Global has upgraded India's sovereign rating outlook to positive from stable and affirmed the 'BBB-' long-term local currency sovereign credit ratings. We are also approaching the inclusion of India into JP Morgan Emerging Market Bond Indices in June end. FII inflows into Indian bonds remain healthy with close to close to US\$11.7bn having already flows in since the announcement of India's inclusion.

Our outlook on Indian bonds continues to be constructive due to fiscal health, lower supply from government, receding inflation, stable INR and upcoming inclusion to global/EM bond indices. The key risks that we are closely watching is largely global in nature: impact of geopolitical risks on oil price and US inflation turning out to be sticky.

We remain overweight on duration but would be keenly watching the next budget for the government's commitment towards fiscal consolidation. We believe that the cocktail of below target core inflation, favourable demand and supply backdrop for bonds, the beginning of developed markets (DM) rate cutting cycles and high real rates will lead to a duration rally taking the 10Y to ~6.75% this year.

For 2024, investors should dial active duration risk through short-term funds (Short term fund, corporate bond fund, and Banking & PSU fund). Actively managed duration funds aim to do well this year. Investors who want to benefit from index inclusion related inflows into Indian Government Bonds should invest in our actively managed Gilt funds and our passively managed Index funds investing in GSecs. Ultra short-term investors should look to invest in money market, ultra-short-term funds & low duration funds

Source: CEIC, Bloomberg, RBI

Data as on 7th June 2024

This document represents the views of Aditya Birla Sun Life AMC Limited and for information purpose and must not be taken as the basis for an investment decision.

Our Recommendations

Approach	Fund	Investment horizon
Very Short Duration	Aditya Birla Sun Life Liquid Fund	7 days -1 month
Very Short to Short Duration	Aditya Birla Sun Life Savings Fund	1 month -6 months
Short Duration	Aditya Birla Sun Life Low Duration Fund	6-12 months
Accrual Strategy with High Quality Credit	Aditya Birla Sun Life Corporate Bond Fund	1-3 years
Active Management	Aditya Birla Sun Life Dynamic Bond Fund	Above 3 years
Accrual Strategy with High Yielding Credit	Aditya Birla Sun Life Medium Term Plan	Above 3 years

None of the aforesaid recommendations are based on any assumptions. These are purely for reference and the investor are requested to consult their financial advisors before investing.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

OUR TOP 75 HOLDINGS IN ACTIVE EQUITY SCHEMES

JUNE 2024

Top 75 Stocks held by Aditya Birla Sun Life AMC Limited in Active Equity Schemes (Excluding Arbitrage & Passive Schemes)

Rank	Stock Name	GICS Sector	No. of Shares (in million)			Value of Holdings (in Rs. Cr)			% of Equity Holdings in Active Scheme.		
			30/09/23	30/04/24	Change	30/09/23	30/04/24	Change	30/09/23	30/04/24	Change
1	ICICI Bank Ltd	Financials	82.5	70.7	-11.8	7,855	7,923	68	6.7%	5.7%	-1.0%
2	HDFC Bank Ltd	Financials	49.9	46.4	-3.5	7,615	7,102	-514	6.5%	5.2%	-1.4%
3	Infosys Ltd	Information Technology	39.7	41.0	1.4	5,695	5,773	78	4.9%	4.2%	-0.7%
4	Reliance Industries Ltd	Energy	15.6	18.4	2.8	3,657	5,254	1,598	3.1%	3.8%	0.7%
5	Larsen & Toubro Ltd	Industrials	9.2	11.6	2.5	2,768	4,264	1,496	2.4%	3.1%	0.7%
6	Bharti Airtel Ltd	Communication Services	34.2	30.6	-3.7	3,172	4,194	1,022	2.7%	3.0%	0.3%
7	State Bank of India	Financials	49.4	43.1	-6.3	2,958	3,579	621	2.5%	2.6%	0.1%
8	Axis Bank Ltd	Financials	29.2	27.4	-1.8	3,024	3,185	161	2.6%	2.3%	-0.3%
9	Sun Pharmaceutical Industries Limited	Health Care	21.6	19.7	-1.9	2,508	2,875	367	2.1%	2.1%	-0.1%
10	Mahindra & Mahindra Ltd	Consumer Discretionary	11.2	10.3	-0.8	1,733	2,585	852	1.5%	1.9%	0.4%
11	NTPC Ltd	Utilities	52.3	63.3	11.0	1,283	2,272	989	1.1%	1.6%	0.5%
12	Maruti Suzuki India Ltd	Consumer Discretionary	1.0	1.7	0.7	1,030	2,095	1,065	0.9%	1.5%	0.6%
13	HCL Technologies Ltd	Information Technology	15.2	14.3	-0.9	1,881	1,893	12	1.6%	1.4%	-0.2%
14	Bajaj Finance Limited	Financials	2.7	2.6	-0.2	2,134	1,708	-426	1.8%	1.2%	-0.6%
15	ITC Ltd	Consumer Staples	28.7	36.7	8.0	1,274	1,563	290	1.1%	1.1%	0.0%
16	Tata Motors Ltd	Consumer Discretionary	18.9	15.3	-3.6	1,189	1,408	219	1.0%	1.0%	0.0%
17	United Spirits Ltd	Consumer Staples	14.2	11.5	-2.7	1,435	1,336	-99	1.2%	1.0%	-0.3%
18	Fortis Healthcare Ltd	Health Care	33.1	27.6	-5.4	1,124	1,312	188	1.0%	1.0%	0.0%
19	Shriram Finance Limited	Financials	2.9	5.4	2.5	553	1,267	714	0.5%	0.9%	0.4%
20	SBI Life Insurance Company Limited	Financials	7.5	8.9	1.4	986	1,238	253	0.8%	0.9%	0.1%
21	Cholamandalam Investment & Finance Company Ltd	Financials	8.9	9.6	0.7	1,083	1,190	107	0.9%	0.9%	-0.1%
22	Kotak Mahindra Bank Ltd	Financials	3.7	6.8	3.1	642	1,140	498	0.6%	0.8%	0.3%
23	Whirlpool of India Ltd	Consumer Discretionary	2.3	7.6	5.3	367	1,138	770	0.3%	0.8%	0.5%
24	Zomato Limited	Consumer Discretionary	18.5	62.8	44.3	188	1,124	937	0.2%	0.8%	0.7%
25	Voltas Ltd	Industrials	4.4	8.0	3.6	380	1,094	713	0.3%	0.8%	0.5%
26	Hindalco Industries Ltd	Materials	11.5	15.7	4.2	567	1,085	518	0.5%	0.8%	0.3%
27	Ultratech Cement Ltd	Materials	1.4	1.1	-0.3	1,120	1,070	-50	1.0%	0.8%	-0.2%
28	Bharat Electronics Ltd	Industrials	48.1	35.7	-12.4	665	1,056	391	0.6%	0.8%	0.2%
29	Coforge Limited	Information Technology	2.6	2.0	-0.7	1,347	988	-359	1.2%	0.7%	-0.4%
30	AU Small Finance Bank Limited	Financials	1.7	15.1	13.4	123	987	864	0.1%	0.7%	0.6%
31	Interglobe Aviation Ltd	Industrials	2.2	2.3	0.1	534	973	439	0.5%	0.7%	0.2%
32	Apollo Hospital Enterprise Ltd	Health Care	2.2	1.7	-0.5	1,117	972	-145	1.0%	0.7%	-0.3%
33	Godrej Consumer Products Ltd	Consumer Staples	4.3	7.6	3.2	428	960	532	0.4%	0.7%	0.3%
34	Titan Company Limited	Consumer Discretionary	3.4	3.0	-0.4	1,066	960	-107	0.9%	0.7%	-0.2%
35	Oil & Natural Gas Corporation Ltd	Energy	8.7	35.3	26.6	167	933	766	0.1%	0.7%	0.5%
36	Cipla Ltd	Health Care	4.3	6.4	2.1	513	930	417	0.4%	0.7%	0.2%
37	Honeywell Automation India Ltd	Information Technology	0.3	0.2	-0.1	1,097	913	-184	0.9%	0.7%	-0.3%
38	Container Corporation of India Ltd	Industrials	5.7	8.2	2.6	405	883	478	0.3%	0.6%	0.3%
39	Tata Consultancy Services Ltd	Information Technology	2.3	2.3	-0.0	823	838	15	0.7%	0.6%	-0.1%
40	Indusind Bank Ltd	Financials	5.4	5.6	0.1	775	815	39	0.7%	0.6%	-0.1%
41	Bharat Forge Ltd	Consumer Discretionary	7.6	5.1	-2.4	827	798	-29	0.7%	0.6%	-0.1%
42	Ambuja Cements Ltd	Materials	7.0	12.4	5.4	298	786	488	0.3%	0.6%	0.3%
43	Cummins India Ltd	Industrials	2.1	2.2	0.1	361	779	418	0.3%	0.6%	0.3%
44	Bank Of Baroda	Financials	14.5	27.7	13.2	309	733	424	0.3%	0.5%	0.3%
45	Radico Khaitan Ltd	Consumer Staples	4.5	4.6	0.1	540	722	183	0.5%	0.5%	0.1%

Contd...

Top 75 Stocks held by Aditya Birla Sun Life AMC Limited in Active Equity Schemes (Excluding Arbitrage & Passive Schemes)

Rank	Stock Name	GICS Sector	No. of Shares (in million)			Value of Holdings (in Rs. Cr)			% of Equity Holdings in Active Scheme.		
			30/09/23	30/04/24	Change	30/09/23	30/04/24	Change	30/09/23	30/04/24	Change
46	Max Financial Services Limited	■ Financials	3.1	7.8	▲ 4.7	279	715	▲ 436	0.2%	0.5%	▲ 0.3%
47	Tata Consumer Products Limited	■ Consumer Staples	6.6	6.5	▼ -0.1	580	691	▲ 111	0.5%	0.5%	▲ 0.0%
48	Tata Steel Ltd	■ Materials	82.3	41.2	▼ -41.1	1,061	688	▼ -372	0.9%	0.5%	▼ -0.4%
49	Sanofi India Ltd	■ Health Care	0.6	0.8	▲ 0.1	456	672	▲ 216	0.4%	0.5%	▲ 0.1%
50	Avenue Supermarts Ltd	■ Consumer Staples	0.3	1.5	▲ 1.2	111	653	▲ 542	0.1%	0.5%	▲ 0.4%
51	Hindustan Unilever Ltd	■ Consumer Staples	3.7	2.8	▼ -0.9	913	648	▼ -265	0.8%	0.5%	▼ -0.3%
52	ACC Ltd	■ Materials	3.0	2.5	▼ -0.5	607	645	▲ 39	0.5%	0.5%	▼ -0.1%
53	Crompton Greaves Consumer Electricals Limited	■ Consumer Discretionary	21.1	15.9	▼ -5.1	653	625	▼ -28	0.6%	0.5%	▼ -0.1%
54	Century Textiles & Industries Ltd	■ Materials	5.2	3.0	▼ -2.2	583	614	▲ 31	0.5%	0.4%	▼ -0.1%
55	TVS Motor Company Ltd	■ Consumer Discretionary	2.8	2.6	▼ -0.2	433	574	▲ 141	0.4%	0.4%	▲ 0.0%
56	Samvardhana Motherson Intern	■ Consumer Discretionary	27.5	37.4	▲ 9.9	264	566	▲ 302	0.2%	0.4%	▲ 0.2%
57	Phoenix Mills Limited	■ Real Estate	4.0	1.8	▼ -2.2	731	563	▼ -168	0.6%	0.4%	▼ -0.2%
58	Gillette India Ltd	■ Consumer Staples	1.0	0.8	▼ -0.2	632	562	▼ -70	0.5%	0.4%	▼ -0.1%
59	Bajaj Auto Limited	■ Consumer Discretionary	0.1	0.6	▲ 0.5	28	522	▲ 493	0.0%	0.4%	▲ 0.4%
60	Bayer Cropsience Ltd	■ Materials	1.1	1.0	▼ -0.1	605	517	▼ -88	0.5%	0.4%	▼ -0.1%
61	Star Health & Allied Insu	■ Financials	6.1	9.9	▲ 3.8	364	515	▲ 151	0.3%	0.4%	▲ 0.1%
62	LTIMindtree Ltd	■ Information Technology	1.7	1.1	▼ -0.6	869	512	▼ -358	0.7%	0.4%	▼ -0.4%
63	NMDC Ltd	■ Materials	17.6	19.4	▲ 1.8	261	505	▲ 245	0.2%	0.4%	▲ 0.1%
64	Hindustan Aeronautics Ltd	■ Industrials	1.0	1.0	▼ -0.0	201	501	▲ 301	0.2%	0.4%	▲ 0.2%
65	Coal India Ltd	■ Energy	7.3	10.1	▲ 2.8	215	496	▲ 281	0.2%	0.4%	▲ 0.2%
66	Bank of India	■ Financials	26.4	38.5	▲ 12.1	289	495	▲ 206	0.2%	0.4%	▲ 0.1%
67	Siemens Ltd	■ Industrials	0.8	0.7	▼ -0.1	290	492	▲ 202	0.2%	0.4%	▲ 0.1%
68	Tech Mahindra Ltd	■ Information Technology	1.4	3.9	▲ 2.5	168	477	▲ 309	0.1%	0.3%	▲ 0.2%
69	DLF Ltd	■ Real Estate	7.7	5.8	▼ -1.9	407	470	▲ 63	0.3%	0.3%	▲ 0.0%
70	Dabur India Ltd	■ Consumer Staples	7.8	8.5	▲ 0.7	429	463	▲ 34	0.4%	0.3%	▲ 0.0%
71	Cyient Limited	■ Information Technology	2.2	2.6	▲ 0.4	366	450	▲ 84	0.3%	0.3%	▲ 0.0%
72	FSN E Commerce Ventures Limited	■ Consumer Discretionary	27.1	26.6	▼ -0.5	416	436	▲ 21	0.4%	0.3%	▲ 0.0%
73	Glaxosmithkline Pharmaceuticals Ltd	■ Health Care	2.1	1.7	▼ -0.4	321	434	▲ 114	0.3%	0.3%	▲ 0.0%
74	Exide Industries Ltd	■ Consumer Discretionary	10.3	8.8	▼ -1.5	267	430	▲ 162	0.2%	0.3%	▲ 0.1%
75	Kalpataru Projects International Ltd.	■ Industrials	4.0	3.6	▼ -0.4	251	428	▲ 177	0.2%	0.3%	▲ 0.1%

Part of Nifty50: ■ YES ■ NO

The sector(s)/stock(s)/issuer(s) mentioned here do not constitute any research report/recommendation of the same.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Tax Reckoner 2024-25

Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2023-24.

Income Tax implications on income in respect of units of Mutual Funds

Sr. No.	Investor type	Withholding tax rate
1.	Resident###	10%*
2.	NRI	20%**

* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

** The base tax is to be further increased by surcharge# at the rate of:

- 37% on base tax where income or aggregate of such income exceeds ₹ 5 crore;
- 25% where income or aggregate of such income exceeds ₹ 2 crore but does not exceed ₹ 5 crore;
- 15% where income or aggregate of such income exceeds ₹ 1 crore but does not exceed ₹ 2 crore; and
- 10% where income or aggregate of such income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

As per section 139AA of the Income tax Act, 1961 ("the Act") read with rule 114AAA of Income Tax Rules, 1962, in case of a resident person, whose PAN becomes inoperative due to PAN-Aadhaar non-linking on or before 31st March 2022, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% basis section 206AA of the Act.

Capital Gains Taxation

	Individual/HUF	Domestic Company®	NRI#
Equity Oriented Schemes			
• Long-Term Capital Gains (units held for more than 12 months) • Short-Term Capital Gains (units held for 12 months or less)			
Long-term Capital Gains	10% ^{##}	10% ^{##}	10% ^{##}
Short-term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes			
Long-Term Capital Gains (units held for more than 36 months) • Short-Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% [^]	20% [^]	Listed - 20% [^] Unlisted - 10%*
Short Term Capital Gains	30% [^]	30% [^] /25% [^] /22% [^] /15% [^] ^{####}	30% [^]
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15% [^]	10% [^]
Other than equity oriented schemes		30% [^]	10%* (for unlisted) 20% & (for listed)

Sr. No.	Total Income	Applicable surcharge rate (For Corporate)	Sr. No.	Particulars	Applicable surcharge rate (For Individual/HUFs)
1.	Between ₹1 crore to ₹10 Crores	7%	1.	Total income upto ₹50 lakhs	No Surcharge
2.	Above ₹10 Crores	12%	2.	Total income between ₹50 lakhs to ₹1 crore	10%
3.	Corporates opting for lower tax rates of 22% (115BAA) 15%(115BAB)	10%	3.	Total income between ₹1 crore to ₹2 crores	15%
			4.	Specified income between ₹2 crores to ₹5 Crores	25%
			5.	Specified income above ₹5 Crores	37%/25% [@]

Specified income- Total income excluding income by way of dividend or income under provisions of section 111A, section 112 and 112A of the Income Tax Act, 1961 ("the Act")
@ Surcharge is limited to 25% for individuals/HUFs opting for New regime.

Short-term/long-term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only, & After providing indexation.

* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2020-21 does not exceed ₹400 crores.

Tax at 10% (without indexation) will be charged on capital gain exceeding ₹1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is not chargeable to tax on capital gains.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted, for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is ₹50,000 or more in the said previous year. Further, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA

1 Individual income tax rate slabs

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Option 1 (New regime)

For Individuals and HUFs*

Total Income	Tax Rates
Up to ₹3,00,000	Nil
₹3,00,001 to ₹6,00,000	5%
₹6,00,001 to ₹9,00,000	10%
₹9,00,001 to ₹12,00,000	15%
₹12,00,001 to ₹15,00,000	20%
From ₹15,00,001 and above	30%

- (a) In case of Option 1, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional.
 (b) The aforesaid tax regime is default option unless opted out. The assessee who do not wish to be assessed under option 1 would have to opt out in the manner as may be prescribed.
 (c) Surcharge is applicable as follows:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income above ₹ 2 crores	25%

- (d) Individuals having total income upto ₹7,00,000 can avail rebate of lower of actual tax liability or ₹25,000

Option 2 (Old regime)

Total Income	Tax Rates
Up to ₹ 250,000(a)(b)	NIL
₹ 250,001 to ₹ 500,000(d)(e)	5%
₹ 500,001 to ₹ 1,000,000(d)	20%
₹ 1,000,001 and above(c)(d)	30%

- (e) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹300,000.
 (f) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹500,000.
 (g) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (h) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (i) Individuals having total income upto ₹5,00,000 can avail rebate of lower of actual tax liability or ₹12,500

Specified income - Total income excluding income by way of dividend or income under provisions of section 111A and 112A of the Act. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

2 Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

5 Personal income tax scenarios (Amount in Rupees)

Resident Individual	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)**	Nil***	Nil***	23,400	85,800	1,32,600	2,26,200	3,16,600	1,91,97,750	3,17,26,734
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-23,400	-23,400	-39,000	-70,200	-77,220	-87,750	-28,66,734
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-27.27%	-29.41%	-31.03%	-2.44%	-0.46%	-9.04%
Resident Senior citizen (aged above 60 years but below 80 years)	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)**	Nil***	Nil***	20,800	83,200	1,30,000	2,23,600	3,16,360	1,91,94,500	3,17,23,172
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-20,800	-20,800	-36,400	-67,600	-74,360	-84,500	-28,63,172
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-25.00%	-28.00%	-30.23%	-2.35%	-0.44%	-9.03%
Resident very Senior citizens (aged above 80 years)	Total income								
	2,50,000	5,00,000	7,00,000	10,00,000	12,00,000	15,00,000	1,00,00,000	5,00,00,000	7,50,00,000
Tax in FY 2022-23 (Old Regime)**	Nil***	Nil***	10,400	72,800	1,19,600	2,13,200	3,15,720	1,91,81,500	3,17,08,924
Tax in FY 2022-23 (New Regime)**	Nil***	Nil***	Nil***	62,400	93,600	1,56,000	30,88,800	1,91,10,000	2,88,60,000
Additional Tax burden/(savings) in option 2	-	-	-10,400	-10,400	-26,000	-57,200	-62,920	-71,500	-28,48,924
Additional Tax burden/(savings) (%) in New Regime	-	-	-100.00%	-14.29%	-21.74%	-26.83%	-2.00%	-0.37%	-8.98%

* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 150,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures. ** No exemption/deduction has been considered for computing tax liability under option 2. *** Nil on account of rebate u/s 87A.
 The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2023, applicable for the FY 2023-24 relevant to AY 2024-25. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assessee's/taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident taxpayer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities. From time to time.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)

Regn. No.: 109. Regd Office: One World Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
 +91 22 4356 7000 | mutualfund.adityabirlacapital.com | CIN: L65991MH1994PLC080811

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



@abslmutualfund



@abslmf



https://mutualfund.adityabirlacapital.com



Aditya Birla Sun Life
Mutual Fund



MUTUAL FUNDS



**Powered by Tech,
Guided by Wisdom**

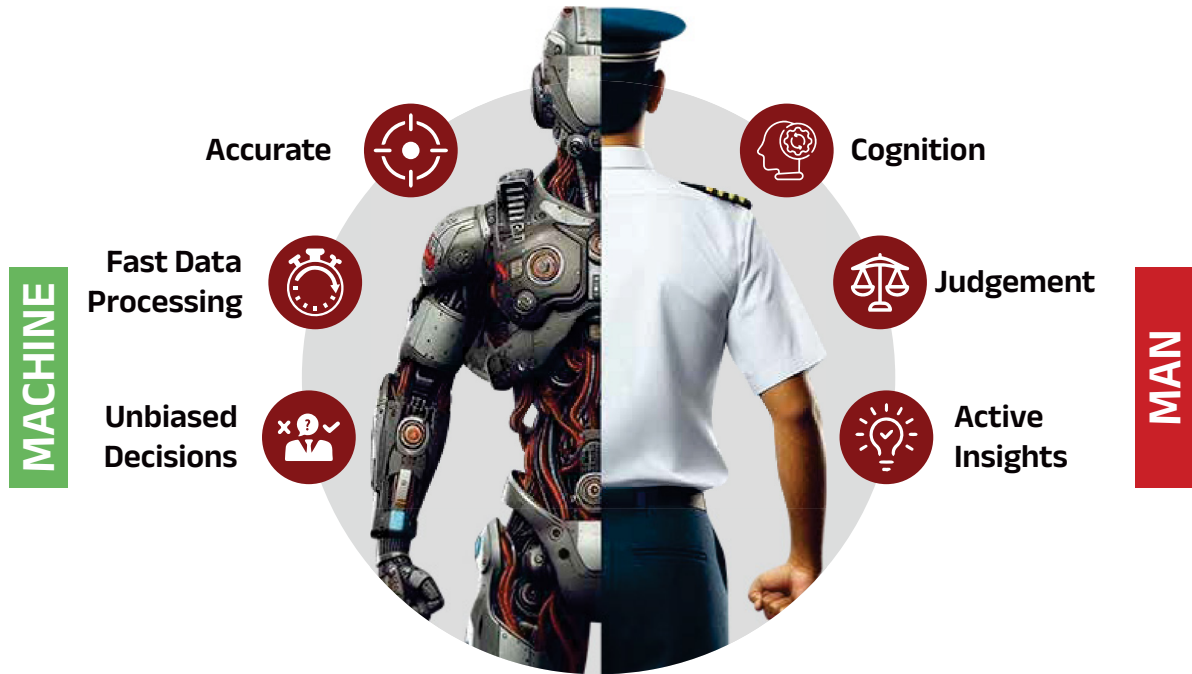
Introducing

Aditya Birla Sun Life Quant Fund

(An open ended equity scheme following Quant based investment theme)

The Fusion of Machine and Man: The Future of Investing

In today's era, data has transformed into a valuable asset, driving innovation through advanced technologies. Machines are now enhancing human capabilities, thereby boosting efficiency and unlocking new potentials. Take the 'autopilot' feature, for example, which seamlessly integrates stored and real-time data to assist pilots for smooth and safer flight.



Can investors benefit from this combination?

Absolutely! Enter Quant Investing

Quant Investing

Uses mathematical models & algorithms to make investment decisions

Employs systematic, objective & back-testable strategies to mitigate emotional biases

Uses factors like quality, momentum, low volatility & value

Quant Investing has proven to be a game-changer especially in generating alpha for equity investors!

Benefits of Quant Investing



Emotion-Free Investment



Proprietary Signals Offer Flexibility in Execution



Relies on Rule-Based Approaches



Constant Monitoring by Man & Machine

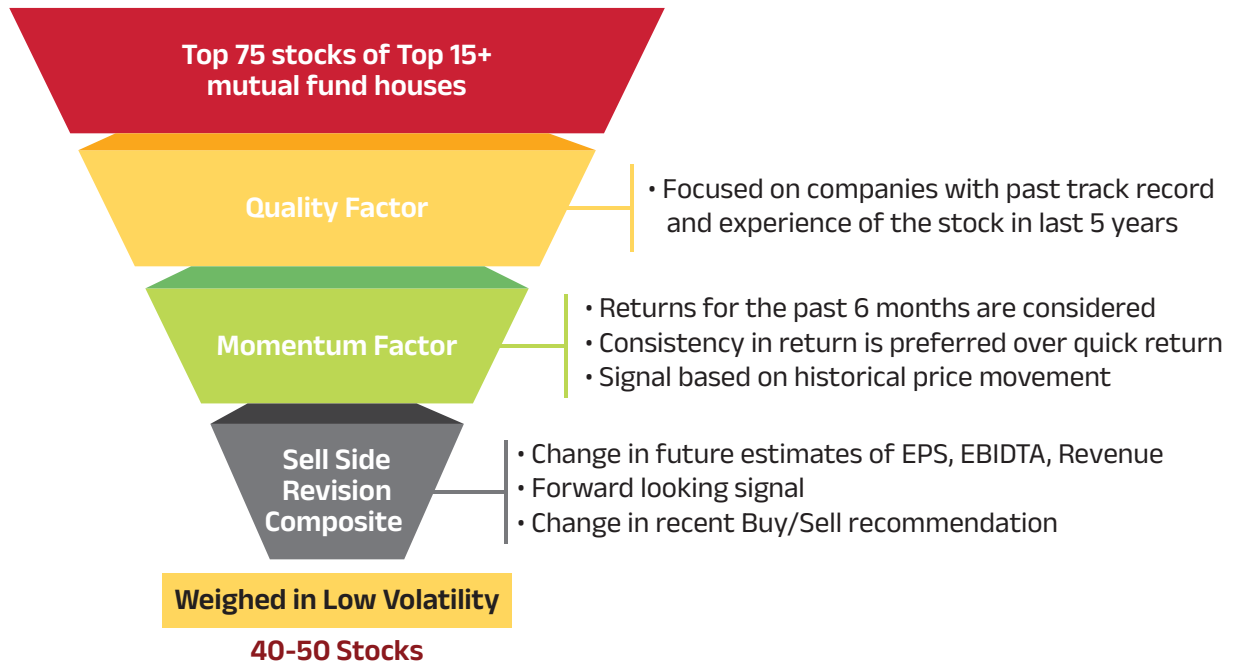
Presenting

Aditya Birla Sun Life Quant Fund

(An open ended equity scheme following Quant based investment theme)

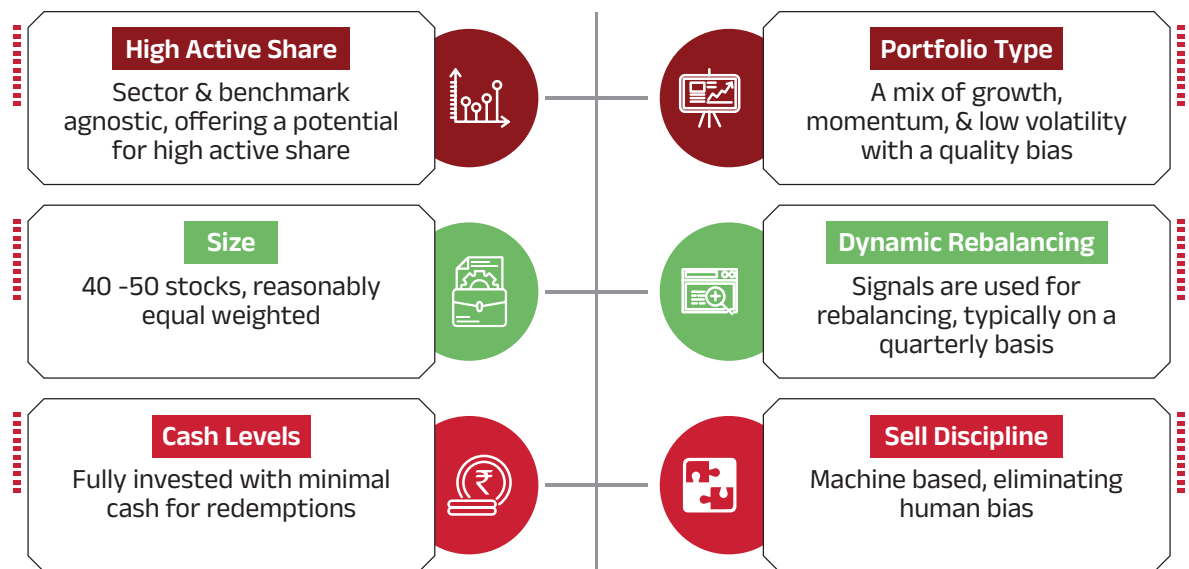
Investment Process

Large & Mid Cap Stocks



EPS: Earnings Per Share, EBIDTA: Earnings Before Interest Depreciation Tax and Amortization

Key Highlights



Investment Approach



Equity Allocation

80-100% within the investment theme, 0-20% outside of the theme



Quant based investment framework

Bottom-up approach for portfolio construction



Optimized Portfolio

Factors help fund managers maintain disciplined buy and sell decisions

Fund Positioning



- An open-ended equity scheme following Quant based investment theme.
- The equity portion of the portfolio will blend momentum, low volatility, and earnings, weighted by low volatility.

Fund Suitability



Ideal for long-term investors with an investment horizon of 3-5 years & more

Scheme Name	This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer NIFTY 200 TRI
Aditya Birla Sun Life Quant Fund (An open ended equity scheme following Quant based investment theme)	<ul style="list-style-type: none"> • Long Term Capital Appreciation • Investment in equity and equity related instruments selected based on quant model 	<p>RISKOMETER Investors understand that their principal will be at Very High risk</p>	<p>RISKOMETER Investors understand that their principal will be at Very High risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.			

The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Aditya Birla Sun Life AMC Limited/Aditya Birla Sun Life Mutual Fund is not guaranteeing/offering/communicating any indicative yield/returns on investments.

This document is solely for the information and understanding of intended recipients only.

Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Past Performance may or may not be sustained in the future. For more details, please refer the SID / KIM of the scheme.



Scan to know more

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA CAPITAL

MUTUAL FUNDS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/or sectors as its chosen benchmark index, Nifty 100 TRI. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Mahesh Patil & Mr. Dhaval Joshi

Date of Allotment

August 30, 2002

Benchmark

NIFTY 100 TRI

Managing Fund Since

November 17, 2005 & November 21, 2022

Experience in Managing the Fund

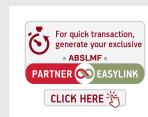
18.5 years & 1.5 Years

Fund Category

Large Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	27197.08	Crores
AUM as on last day	₹	27274.77	Crores

Total Expense Ratio (TER)

Regular	1.66%
Direct	0.99%

Including additional expenses and goods and service tax on management fees.

SIP

Daily: Minimum ₹ 100/-
Weekly/Monthly: Minimum ₹ 500/-

Other Parameters

Standard Deviation	11.64%
Sharpe Ratio	0.79
Beta	0.89
Portfolio Turnover	0.35
Treynor Ratio	0.10

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	24.56%
HDFC Bank Limited	8.28%
ICICI Bank Limited	7.82%
Axis Bank Limited	3.21%
State Bank of India	2.95%
Kotak Mahindra Bank Limited	1.29%
Bandhan Bank Limited	0.80%
Bank of Baroda	0.22%
Automobiles	7.93%
Mahindra & Mahindra Limited	3.07%
Maruti Suzuki India Limited	1.81%
Tata Motors Limited	1.69%
TVS Motor Company Limited	0.90%
Bajaj Auto Limited	0.46%
IT - Software	7.70%
Infosys Limited	5.07%
HCL Technologies Limited	1.66%
Coforge Limited	0.52%
Tata Consultancy Services Limited	0.32%
Tech Mahindra Limited	0.13%
Petroleum Products	6.23%
Reliance Industries Limited	5.66%
Bharat Petroleum Corporation Limited	0.57%
Construction	5.13%
Larsen & Toubro Limited	5.13%
Pharmaceuticals & Biotechnology	4.78%
Sun Pharmaceutical Industries Limited	2.20%
Cipla Limited	1.36%
Sanofi India Limited	0.87%
Gland Pharma Limited	0.34%
Consumer Durables	4.26%
Crompton Greaves Consumer Electricals Limited	1.45%
Titan Company Limited	1.22%
Whirlpool of India Limited	0.74%

Issuer	% to Net Assets
Akzo Nobel India Limited	0.69%
Voltas Limited	0.15%
Finance	4.21%
Bajaj Finance Limited	1.87%
Cholamandalam Investment and Finance Company Limited	1.01%
Shriram Finance Ltd	0.68%
Jio Financial Services Limited	0.38%
Aditya Birla Capital Limited	0.27%
Telecom - Services	3.95%
Bharti Airtel Limited	3.54%
Bharti Airtel Limited	0.36%
Vodafone Idea Limited	0.05%
Power	3.27%
NTPC Limited	2.77%
NLC India Limited	0.50%
Diversified FMCG	3.16%
ITC Limited	2.58%
Hindustan Unilever Limited	0.59%
Personal Products	2.67%
Godrej Consumer Products Limited	1.16%
Dabur India Limited	0.91%
Emami Limited	0.60%
Cement & Cement Products	2.67%
UltraTech Cement Limited	1.59%
ACC Limited	0.81%
Ambuja Cements Limited	0.26%
Insurance	2.45%
SBI Life Insurance Company Limited	1.59%
Star Health & Allied Insurance Limited	0.46%
ICICI Prudential Life Insurance Company Limited	0.40%
Retailing	2.32%
Zomato Limited	1.03%
Avenue Supermarts Limited	0.56%
FSN E-Commerce Ventures Limited	0.42%



Issuer	% to Net Assets
Info Edge (India) Limited	0.32%
EQUITY FUTURE	1.69%
Kotak Mahindra Bank Limited	0.99%
Bandhan Bank Limited	0.34%
Larsen & Toubro Limited	0.17%
Shriram Finance Ltd	0.13%
HCL Technologies Limited	0.11%
Cummins India Limited	-0.06%
Realty	1.36%
DLF Limited	1.36%
Transport Services	1.04%
InterGlobe Aviation Limited	0.97%
Container Corporation of India Limited	0.07%
Non - Ferrous Metals	1.04%
Hindalco Industries Limited	1.04%
Auto Components	1.03%
Samvardhana Motherson International Limited	0.65%
Bosch Limited	0.20%
Sona BLW Precision Forgings Limited	0.18%
Aerospace & Defense	1.02%
Hindustan Aeronautics Limited	0.64%
Bharat Electronics Limited	0.37%
Healthcare Services	0.87%
Apollo Hospitals Enterprise Limited	0.87%
Industrial Products	0.84%
Cummins India Limited	0.63%
TIMKEN INDIA LTD	0.21%
Electrical Equipment	0.74%
Siemens Limited	0.74%
Beverages	0.66%
United Spirits Limited	0.56%
United Breweries Limited	0.10%

Issuer	% to Net Assets	
Fertilizers & Agrochemicals	0.62%	
Bayer Cropscience Limited	0.62%	
Leisure Services	0.54%	
The Indian Hotels Company Limited	0.54%	
Food Products	0.48%	
Britannia Industries Limited	0.48%	
Ferrous Metals	0.46%	
Tata Steel Limited	0.46%	
Oil	0.45%	
Oil & Natural Gas Corporation Limited	0.45%	
Industrial Manufacturing	0.40%	
Honeywell Automation India Limited	0.40%	
Entertainment	0.25%	
Zee Entertainment Enterprises Limited	0.25%	
Exchange Traded Fund	0.17%	
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.17%	
Consumable Fuels	0.11%	
Coal India Limited	0.11%	
Issuer	% to Net Assets	Rating
Government Bond	0.33%	
7.38% GOI 20JUN2027	0.22%	SOV
7.06% GOI 10APR28	0.11%	SOV
TREASURY BILLS	0.14%	
Government of India	0.14%	SOV
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
Cash & Current Assets	0.46%	
Total Net Assets	100.00%	

Investment Performance NAV as on May 31, 2024: ₹ 466.0000

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 30, 2002				
Aditya Birla Sun Life Frontline Equity Fund	19.30%	15.18%	15.97%	28.46%
Value of Std Investment of ₹ 10,000	466000	20285	15604	12855
Benchmark - NIFTY 100 TRI	NA	15.66%	15.48%	28.86%
Value of Std Investment of ₹ 10,000	NA	20714	15404	12895
Additional Benchmark - BSE Sensex TRI	17.23%	14.63%	13.92%	19.57%
Value of Std Investment of ₹ 10,000	318502	19808	14788	11963

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	466.0000	511.1300
IDCW ¹ :	39.7000	94.1000

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2610000	600000	360000	120000
Market Value of amount Invested	21263453	971763	470796	136564
Scheme Returns (CAGR)	16.54%	19.37%	18.23%	26.58%
NIFTY 100 TRI returns# (CAGR)	NA	19.39%	18.17%	28.65%
BSE Sensex TRI returns## (CAGR)	15.45%	17.12%	14.56%	17.30%

Past Performance may or may not be sustained in future. The fund's inception date is August 30, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

October 24, 2005

Benchmark

Nifty 500 TRI

Managing Fund Since

May 07, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 years & 1.5 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Focused Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	7140.81	Crores
AUM as on last day	₹	7151.96	Crores

Total Expense Ratio (TER)

Regular	1.82%
Direct	0.87%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	12.25%
Sharpe Ratio	0.70
Beta	0.93
Portfolio Turnover	0.25
Treynor Ratio	0.09

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	27.52%
ICICI Bank Limited	8.61%
HDFC Bank Limited	8.46%
State Bank of India	4.48%
Axis Bank Limited	4.30%
AU Small Finance Bank Limited	1.68%
IT - Software	10.52%
Infosys Limited	6.49%
HCL Technologies Limited	2.05%
Coforge Limited	1.98%
Automobiles	8.17%
Mahindra & Mahindra Limited	3.32%
Tata Motors Limited	2.90%
Maruti Suzuki India Limited	1.95%
Construction	6.30%
Larsen & Toubro Limited	6.30%
Telecom - Services	5.74%
Bharti Airtel Limited	5.35%
Bharti Airtel Limited	0.39%
Petroleum Products	5.56%
Reliance Industries Limited	5.56%
Finance	4.65%
Shriram Finance Ltd	2.53%
Bajaj Finance Limited	2.12%

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	4.04%
Sun Pharmaceutical Industries Limited	3.27%
Cipla Limited	0.77%
Consumer Durables	4.00%
Voltas Limited	2.16%
Whirlpool of India Limited	1.84%
Insurance	3.94%
SBI Life Insurance Company Limited	2.78%
Max Financial Services Limited	1.16%
Cement & Cement Products	3.82%
ACC Limited	2.14%
UltraTech Cement Limited	1.68%
Power	3.61%
NTPC Limited	3.61%
Realty	2.83%
Phoenix Mills Limited	2.83%
Beverages	2.51%
United Spirits Limited	2.51%
Agricultural Food & other Products	2.26%
Tata Consumer Products Limited	2.26%
Diversified FMCG	1.60%
Hindustan Unilever Limited	1.60%
Cash & Current Assets	2.93%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 123.6488

Inception - Oct 24, 2005	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Focused Fund	14.47%	15.01%	15.30%	30.44%
Value of Std Investment of ₹ 10,000	123649	20142	15332	13054
Benchmark - Nifty 500 TRI	14.56%	17.83%	18.08%	35.06%
Value of Std Investment of ₹ 10,000	125453	22732	16470	13517
Additional Benchmark - BSE Sensex TRI	14.27%	14.63%	13.92%	19.57%
Value of Std Investment of ₹ 10,000	1,19,724	19,808	14,788	11,963

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	123.6488	137.8295
IDCW ¹ :	24.1699	56.3339

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2240000	600000	360000	120000
Market Value of amount Invested	9620979	957764	469576	137399
Scheme Returns (CAGR)	13.92%	18.78%	18.05%	27.97%
Nifty 500 TRI returns# (CAGR)	14.22%	22.38%	21.44%	32.76%
BSE Sensex TRI returns## (CAGR)	13.47%	17.12%	14.56%	17.30%

Past Performance may or may not be sustained in future. The fund's inception date is October 24, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is long term growth of capital, through investment in equity & equity related instruments across market cap (large, mid & small) companies.

Fund Manager

Mr. Harish Krishnan & Mr. Dhaval Joshi

Date of Allotment

August 27, 1998

Benchmark

NIFTY 500 TRI

Managing Fund Since

November 03, 2023 & November 21, 2022

Experience in Managing the Fund

0.6 years & 1.5 Years

SIP

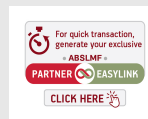
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Flexi Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 20486.43 Crores
AUM as on last day	₹ 20473.40 Crores

Total Expense Ratio (TER)

Regular	1.68%
Direct	0.86%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	12.55%
Sharpe Ratio	0.66
Beta	0.95
Portfolio Turnover	0.31
Treynor Ratio	0.09

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	22.06%
ICICI Bank Limited	7.39%
HDFC Bank Limited	4.86%
Kotak Mahindra Bank Limited	2.46%
State Bank of India	2.43%
Axis Bank Limited	2.27%
AU Small Finance Bank Limited	1.05%
Bank of Baroda	0.84%
IndusInd Bank Limited	0.75%
IT - Software	10.33%
Infosys Limited	4.47%
HCL Technologies Limited	3.75%
Tech Mahindra Limited	0.88%
Mphasis Limited	0.80%
Persistent Systems Ltd	0.44%
Pharmaceuticals & Biotechnology	7.12%
Sun Pharmaceutical Industries Limited	3.92%
Glenmark Pharmaceuticals Limited	1.18%
Strides Pharma Science Limited	0.99%
Cipla Limited	0.71%
Aarti Pharmed Labs Ltd	0.24%
Solara Active Pharma Sciences Limited	0.09%
Finance	4.97%
Cholamandalam Investment and Finance Company Limited	2.30%
Bajaj Finance Limited	1.43%
Shriram Finance Ltd	0.87%
Jio Financial Services Limited	0.30%
Aditya Birla Capital Limited	0.07%
Automobiles	4.65%
Maruti Suzuki India Limited	2.07%
Mahindra & Mahindra Limited	1.84%
Bajaj Auto Limited	0.73%
Telecom - Services	4.45%
Bharti Airtel Limited	4.02%

Issuer	% to Net Assets
Bharti Airtel Limited	0.42%
Auto Components	4.36%
Bharat Forge Limited	2.32%
Exide Industries Limited	1.73%
Tube Investments of India Limited	0.31%
Consumer Durables	4.08%
Whirlpool of India Limited	1.07%
Titan Company Limited	1.03%
Voltas Limited	0.80%
Havells India Limited	0.63%
V-Guard Industries Limited	0.55%
Petroleum Products	3.77%
Reliance Industries Limited	3.77%
Beverages	3.73%
Radico Khaitan Limited	2.14%
United Spirits Limited	1.59%
Insurance	3.27%
SBI Life Insurance Company Limited	1.42%
ICICI Lombard General Insurance Company Limited	1.38%
Max Financial Services Limited	0.47%
Healthcare Services	3.10%
Apollo Hospitals Enterprise Limited	2.11%
Fortis Healthcare Limited	0.60%
METROPOLIS HEALTHCARE LIMITED	0.39%
Construction	3.07%
Larsen & Toubro Limited	3.07%
Chemicals & Petrochemicals	2.10%
Atul Limited	0.96%
SRF Limited	0.91%
Gujarat Fluorochemicals Limited	0.23%
Retailing	1.51%
Avenue Supermarts Limited	0.74%
Zomato Limited	0.45%
Vedant Fashions Private Limited	0.25%



Issuer	% to Net Assets
Aditya Birla Fashion and Retail Limited	0.07%
Agricultural Food & other Products	1.50%
Tata Consumer Products Limited	1.50%
Industrial Products	1.46%
Cummins India Limited	0.75%
WELSPUN CORP LIMITED	0.50%
Happy Forgings Ltd	0.18%
AIA Engineering Limited	0.02%
Ferrous Metals	1.45%
Tata Steel Limited	1.45%
Electrical Equipment	1.38%
CG Power and Industrial Solutions Limited	1.38%
Aerospace & Defense	1.37%
Bharat Electronics Limited	1.37%
Non - Ferrous Metals	1.35%
Hindalco Industries Limited	1.35%
Paper Forest & Jute Products	1.34%
Century Textiles & Industries Limited	1.34%
Cement & Cement Products	1.28%
Ambuja Cements Limited	1.02%
Dalmia Bharat Limited	0.27%
Personal Products	1.03%
Godrej Consumer Products Limited	1.03%
Exchange Traded Fund	1.02%
RELIANCE MF CPSE ETF	1.02%
Transport Services	0.75%

Issuer	% to Net Assets
InterGlobe Aviation Limited	0.75%
Minerals & Mining	0.57%
NMDC Limited	0.57%
Entertainment	0.56%
Zee Entertainment Enterprises Limited	0.34%
Dish TV India Limited	0.22%
EQUITY FUTURE	0.37%
Reliance Industries Limited	0.29%
METROPOLIS HEALTHCARE LIMITED	0.08%
Industrial Manufacturing	0.24%
GMM Pfaudler Limited	0.24%
Diversified FMCG	0.21%
ITC Limited	0.21%
RIGHTS	0.00%
Solara Active Pharma Sciences Limited	0.00%
Miscellaneous	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	1.55%
Total Net Assets	100.00%

Investment Performance		NAV as on May 31, 2024: ₹ 1547.7500			
Inception - Aug 27,1998	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Flexi Cap Fund	21.60%	15.94%	15.04%	31.95%	
Value of Std Investment of ₹ 10,000	1547750	20967	15231	13205	
Benchmark - NIFTY 500 TRI	16.48%	17.83%	18.08%	35.06%	
Value of Std Investment of ₹ 10,000	510184	22732	16470	13517	
Additional Benchmark - Nifty 50 TRI	14.95%	14.93%	14.44%	22.95%	
Value of Std Investment of ₹ 10,000	362631	20072	14991	12302	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harish Krishnan is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	1547.7500	1714.2800
IDCW ¹ :	152.3300	213.2300

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3100000	600000	360000	120000
Market Value of amount Invested	59345155	979863	473049	137747
Scheme Returns (CAGR)	18.79%	19.71%	18.57%	28.55%
NIFTY 500 TRI TRI# (CAGR)	16.07%	22.38%	21.44%	32.76%
Nifty 50 TRI returns## (CAGR)	14.76%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is August 27, 1998, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.
Scheme Benchmark, ## Additional Benchmark
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies.

Fund Manager

Mr. Dhaval Joshi & Mr. Atul Penkar

Date of Allotment

February 24, 1995

Benchmark

Nifty Large Midcap 250 TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

1.5 Years & 1.3 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Large & Mid Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



INVEST NOW

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5739.66	Crores
AUM as on last day	₹	5761.97	Crores

Total Expense Ratio (TER)

Regular	1.89%
Direct	1.07%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.91%
Sharpe Ratio	0.43
Beta	1.00
Portfolio Turnover	0.50
Treynor Ratio	0.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	15.45%
ICICI Bank Limited	4.07%
HDFC Bank Limited	3.47%
State Bank of India	2.05%
Axis Bank Limited	1.91%
AU Small Finance Bank Limited	1.28%
IndusInd Bank Limited	1.23%
Bank of India	0.92%
Bank of Baroda	0.51%
Auto Components	10.00%
Schaeffler India Limited	1.90%
Bharat Forge Limited	1.60%
Sona BLW Precision Forgings Limited	1.58%
Minda Industries Ltd	1.47%
Samvardhana Motherson International Limited	1.27%
Tube Investments of India Limited	1.19%
Sundram Fasteners Limited	0.98%
Retailing	5.90%
Trent Limited	1.56%
FSN E-Commerce Ventures Limited	1.16%
Zomato Limited	1.13%
Info Edge (India) Limited	1.05%
Go Fashion India Limited	1.00%
IT - Software	5.64%
Infosys Limited	2.93%
Coforge Limited	1.06%
LTIMindtree Limited	0.88%
Rategain Travel Technologies Limited	0.76%
Leisure Services	5.22%
Jubilant Foodworks Limited	1.30%
Chalet Hotels Limited	1.20%

Issuer	% to Net Assets
The Indian Hotels Company Limited	1.03%
SAMHI Hotels Ltd	0.86%
Devyani International Limited	0.83%
Petroleum Products	5.21%
Reliance Industries Limited	3.72%
Hindustan Petroleum Corporation Limited	1.49%
Finance	4.30%
REC Limited	1.33%
Cholamandalam Investment and Finance Company Limited	1.10%
Shriram Finance Ltd	0.98%
Bajaj Finance Limited	0.89%
Construction	4.23%
Larsen & Toubro Limited	2.26%
Kalpataru Projects International Ltd.	1.18%
IRB Infrastructure Developers Limited	0.79%
Consumer Durables	4.10%
Voltas Limited	1.75%
Titan Company Limited	0.96%
Kajaria Ceramics Limited	0.70%
Cello World Ltd	0.70%
Aerospace & Defense	3.63%
Bharat Electronics Limited	1.84%
Hindustan Aeronautics Limited	1.79%
Transport Services	3.37%
Container Corporation of India Limited	1.87%
InterGlobe Aviation Limited	1.49%
Gas	3.02%
GAIL (India) Limited	1.03%
Petronet LNG Limited	1.01%
Gujarat Gas Limited	0.99%
Automobiles	2.84%



Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks.



Wealth Solutions

Issuer	% to Net Assets
TVS Motor Company Limited	1.45%
Tata Motors Limited	1.39%
Textiles & Apparels	2.26%
Gokaldas Exports Ltd	1.26%
K.P.R. Mill Limited	1.00%
Telecom - Services	2.21%
Bharti Airtel Limited	2.21%
Cement & Cement Products	2.18%
JK Cement Limited	1.85%
Dalmia Bharat Limited	0.34%
Realty	2.07%
Phoenix Mills Limited	1.12%
Sunteck Realty Limited	0.95%
Insurance	2.01%
Max Financial Services Limited	1.29%
Star Health & Allied Insurance Limited	0.72%
Pharmaceuticals & Biotechnology	1.93%
Sun Pharmaceutical Industries Limited	1.12%
Ajanta Pharmaceuticals Limited	0.81%
Healthcare Services	1.93%
Fortis Healthcare Limited	1.93%
Industrial Products	1.84%
TIMKEN INDIA LTD	1.12%
WELSPUN CORP LIMITED	0.71%
Chemicals & Petrochemicals	1.55%

Issuer	% to Net Assets
Navin Fluorine International Limited	0.90%
Clean Science & Technology Limited	0.65%
Ferrous Metals	1.47%
Jindal Steel & Power Limited	1.47%
Non - Ferrous Metals	1.41%
Hindalco Industries Limited	1.41%
Electrical Equipment	1.40%
ABB India Limited	1.40%
Oil	1.15%
Oil & Natural Gas Corporation Limited	1.15%
Power	1.06%
NTPC Limited	1.06%
Transport Infrastructure	0.91%
JSW Infrastructure Ltd	0.91%
Personal Products	0.38%
Honasa Consumer Ltd	0.38%
Miscellaneous	0.00%
Dharti Dredging	0.00%
Isprava Technologies Limited	0.00%
Cash & Current Assets	1.34%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 825.7700

	Since Inception	5 Years	3 Years	1 Year
Inception - Feb 24, 1995				
Aditya Birla Sun Life Equity Advantage Fund	16.51%	14.71%	12.75%	31.66%
Value of Std Investment of ₹ 10,000	878479	19879	14339	13176
Benchmark - Nifty Large Midcap 250 TRI	NA	20.66%	21.09%	41.08%
Value of Std Investment of ₹ 10,000	NA	25600	17766	14121
Additional Benchmark - Nifty 50 TRI	12.63%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	325546	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	825.7700	910.2100
IDCW²:	137,4500	209.3500

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3520000	600000	360000	120000
Market Value of amount Invested	65165354	940733	459074	138065
Scheme Returns (CAGR)	16.21%	18.04%	16.45%	29.08%
Nifty Large Midcap 250 TRI# (CAGR)	NA	21.70%	20.59%	31.80%
Nifty 50 TRI returns## (CAGR)	14.18%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is February 24, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

December 27, 1999

Benchmark

Nifty MNC TRI

Managing Fund Since

December 28, 2021 & November 21, 2022

Experience in Managing the Fund

2.4 years & 1.5 Years

SIP

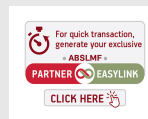
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



INVEST NOW

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	3728.92	Crores
AUM as on last day	₹	3782.46	Crores

Total Expense Ratio (TER)

Regular	1.99%
Direct	1.27%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	11.90%
Sharpe Ratio	0.40
Beta	0.85
Portfolio Turnover	0.19
Treynor Ratio	0.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	11.47%
GlaxoSmithKline Pharmaceuticals Limited	3.75%
Pfizer Limited	2.07%
Gland Pharma Limited	1.98%
Sanofi India Limited	1.05%
Suven Pharmaceuticals Limited	0.97%
J.B. Chemicals & Pharmaceuticals Limited	0.76%
Abbott India Limited	0.70%
Procter & Gamble Health Limited	0.18%
Industrial Products	9.79%
Cummins India Limited	4.70%
Grindwell Norton Limited	1.52%
TIMKEN INDIA LTD	1.21%
SKF India Limited	1.08%
RHI Magnesita India Limited	0.98%
ESAB India Ltd	0.29%
Auto Components	9.58%
Schaeffler India Limited	4.30%
Bosch Limited	2.49%
CIE Automotive India Ltd	1.80%
Motherson Sumi Wiring India Limited	0.88%
ZF Commercial Vehicle Control Systems India Limited	0.10%
Consumer Durables	7.26%
Bata India Limited	1.89%
Whirlpool of India Limited	1.76%
Johnson Controls - Hitachi Air Conditioning India Limited	1.70%
Kansai Nerolac Paints Limited	1.39%
Akzo Nobel India Limited	0.52%
Personal Products	6.32%
Gillette India Limited	3.26%

Issuer	% to Net Assets
Procter & Gamble Hygiene and Health Care Limited	3.06%
Electrical Equipment	6.03%
Siemens Limited	2.37%
ABB India Limited	2.01%
GE T&D India Limited	1.01%
Hitachi Energy India Limited	0.53%
Schneider Electric Infrastructure Limited	0.11%
Automobiles	5.16%
Maruti Suzuki India Limited	5.16%
Beverages	5.07%
United Breweries Limited	2.87%
United Spirits Limited	2.20%
Fertilizers & Agrochemicals	4.69%
Bayer Cropsience Limited	3.74%
Sumitomo Chemical India Limited	0.96%
Capital Markets	4.16%
ICRA Limited	3.83%
Nippon Life India Asset Management Limited	0.33%
Industrial Manufacturing	4.01%
Honeywell Automation India Limited	4.01%
Healthcare Services	3.83%
Fortis Healthcare Limited	3.83%
Finance	3.81%
CRISIL Limited	2.32%
Aavas Financiers Limited	0.76%
SBFC Finance Ltd	0.46%
Home First Finance Company India Limited	0.26%
IT - Software	3.21%
Coforge Limited	1.90%
Mphasis Limited	1.12%





Issuer	% to Net Assets
Oracle Financial Services Software Limited	0.20%
Diversified FMCG	2.94%
Hindustan Unilever Limited	2.94%
Leisure Services	2.80%
Thomas Cook (India) Limited	1.72%
Sapphire Foods India Ltd	1.08%
Food Products	1.72%
Nestle India Limited	1.72%
Agricultural Commercial & Construction Vehicles	1.46%
Escorts Kubota Limited	1.46%
Diversified	1.01%
3M India Limited	1.01%
Transport Services	0.81%
Blue Dart Express Limited	0.81%
Insurance	0.69%
Star Health & Allied Insurance Limited	0.69%
Cement & Cement Products	0.60%
HeidelbergCement India Limited	0.60%
Commercial Services & Supplies	0.58%

Issuer	% to Net Assets
Quess Corp Limited	0.58%
Chemicals & Petrochemicals	0.54%
Linde India Limited	0.54%
Entertainment	0.52%
Zee Entertainment Enterprises Limited	0.52%
United States of America	0.50%
Cognizant Technology Solutions CI A Com Stk	0.50%
Household Products	0.48%
DOMS Industries Limited	0.48%
Textiles & Apparels	0.14%
Page Industries Limited	0.14%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Maruti Cottex Limited	0.00%
Sree Jayalakshmi Autospin Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	0.80%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 1281.3900

Inception - Dec 27, 1999	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life MNC Fund	15.72%	10.95%	11.49%	35.99%
Value of Std Investment of ₹ 10,000	354857	16820	13862	13610
Benchmark - Nifty MNC TRI	13.84%	18.30%	20.40%	38.27%
Value of Std Investment of ₹ 10,000	237886	23191	17461	13839
Additional Benchmark - Nifty 50 TRI	13.48%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	220164	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1281.3900	1414.9700
IDCW ¹ :	221.3100	452.6900

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2940000	600000	360000	120000
Market Value of amount Invested	36605176	868025	468682	141191
Scheme Returns (CAGR)	17.23%	14.76%	17.91%	34.33%
Nifty MNC TRI returns# (CAGR)	16.28%	22.39%	25.26%	45.88%
Nifty 50 TRI returns## (CAGR)	14.76%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The Fund's inception date is December 27, 1999, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks.

Fund Manager

Mr. Harish Krishnan & Mr. Dhaval Joshi

Date of Allotment

October 03, 2002

Benchmark

NIFTY Midcap 150 TRI

Managing Fund Since

November 03, 2023 & November 21, 2022

Experience in Managing the Fund

0.6 years & 1.5 Years

SIP

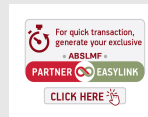
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Mid Cap Fund

Investment Style

Large Cap			
Mid Cap	■		
Small Cap	■		
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5304.53	Crores
AUM as on last day	₹	5342.47	Crores

Total Expense Ratio (TER)

Regular	1.90%
Direct	1.05%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.87%
Sharpe Ratio	1.13
Beta	0.88
Portfolio Turnover	0.20
Treynor Ratio	0.18

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Finance	8.94%
Cholamandalam Financial Holdings Limited	2.33%
Shriram Finance Ltd	2.06%
Cholamandalam Investment and Finance Company Limited	1.87%
Mahindra & Mahindra Financial Services Limited	1.49%
SBFC Finance Ltd	0.76%
GFL Limited	0.29%
Aditya Birla Capital Limited	0.13%
Auto Components	8.54%
Bharat Forge Limited	2.23%
Tube Investments of India Limited	1.13%
Sona BLW Precision Forgings Limited	1.08%
Sundram Fasteners Limited	1.02%
Schaeffler India Limited	0.99%
Exide Industries Limited	0.91%
Endurance Technologies Limited	0.88%
MRF Limited	0.31%
Banks	7.50%
AU Small Finance Bank Limited	2.44%
The Federal Bank Limited	2.29%
ICICI Bank Limited	1.55%
Bank of India	0.53%
IndusInd Bank Limited	0.44%
DCB Bank Limited	0.24%
Consumer Durables	6.33%
Voltas Limited	1.91%
Crompton Greaves Consumer Electricals Limited	1.62%
Whirlpool of India Limited	1.08%
V-Guard Industries Limited	0.76%
Kansai Nerolac Paints Limited	0.55%
Akzo Nobel India Limited	0.41%
Pharmaceuticals & Biotechnology	5.16%

Issuer	% to Net Assets
Glenmark Pharmaceuticals Limited	2.47%
Lupin Limited	1.42%
Sanofi India Limited	1.17%
Solara Active Pharma Sciences Limited	0.10%
Industrial Products	4.70%
Cummins India Limited	2.49%
AIA Engineering Limited	1.63%
Supreme Industries Limited	0.56%
Happy Forgings Ltd	0.02%
Healthcare Services	4.22%
Fortis Healthcare Limited	2.93%
Apollo Hospitals Enterprise Limited	1.09%
METROPOLIS HEALTHCARE LIMITED	0.20%
Power	3.72%
Torrent Power Limited	3.72%
Cement & Cement Products	3.46%
ACC Limited	1.44%
JK Cement Limited	1.21%
The Ramco Cements Limited	0.69%
Dalmia Bharat Limited	0.11%
IT - Software	3.34%
Mphasis Limited	2.13%
LTIMindtree Limited	0.62%
Birlasoft Limited	0.59%
Chemicals & Petrochemicals	3.31%
Gujarat Fluorochemicals Limited	2.40%
Aarti Industries Limited	0.57%
Atul Limited	0.34%
Electrical Equipment	3.23%
Thermax Limited	2.60%
Inox Wind Energy Limited	0.63%
Retailing	3.11%



Issuer	% to Net Assets
Aditya Birla Fashion and Retail Limited	1.29%
Info Edge (India) Limited	1.07%
Vedant Fashions Private Limited	0.59%
FSN E-Commerce Ventures Limited	0.16%
Beverages	2.99%
United Breweries Limited	1.23%
Radico Khaitan Limited	1.21%
United Spirits Limited	0.54%
Fertilizers & Agrochemicals	2.86%
Coromandel International Limited	2.86%
Textiles & Apparels	2.67%
K.P.R. Mill Limited	2.67%
Realty	2.56%
Phoenix Mills Limited	2.56%
Ferrous Metals	2.26%
Jindal Steel & Power Limited	1.35%
Steel Authority of India Limited	0.65%
NMDC Steel Ltd	0.26%
Minerals & Mining	1.90%
NMDC Limited	1.90%
Capital Markets	1.85%
Computer Age Management Services Limited	1.18%
HDFC Asset Management Company Limited	0.67%
Leisure Services	1.85%
The Indian Hotels Company Limited	1.20%
Jubilant Foodworks Limited	0.64%
Transport Services	1.77%
Container Corporation of India Limited	1.32%
Gateway Distriparks Limited	0.45%
Aerospace & Defense	1.66%
Bharat Electronics Limited	1.66%
Insurance	1.50%

Issuer	% to Net Assets
Max Financial Services Limited	1.50%
Entertainment	1.47%
Sun TV Network Limited	0.98%
Zee Entertainment Enterprises Limited	0.49%
Gas	1.30%
Indraprastha Gas Limited	0.96%
Gujarat Gas Limited	0.33%
Paper Forest & Jute Products	1.25%
Century Textiles & Industries Limited	1.25%
Automobiles	1.21%
TVS Motor Company Limited	1.21%
Construction	1.07%
Kalpataru Projects International Ltd.	1.07%
Agricultural Commercial & Construction Vehicles	1.05%
Ashok Leyland Limited	1.05%
Industrial Manufacturing	0.85%
GMM Pfaudler Limited	0.85%
Agricultural Food & other Products	0.55%
Tata Consumer Products Limited	0.55%
Personal Products	0.36%
Emami Limited	0.36%
Transport Infrastructure	0.15%
GMR Infrastructure Limited	0.15%
EQUITY FUTURE	0.05%
METROPOLIS HEALTHCARE LIMITED	0.05%
Telecom - Services	0.04%
Bharti Airtel Limited	0.04%
RIGHTS	0.00%
Solara Active Pharma Sciences Limited	0.00%
Cash & Current Assets	1.23%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 691.7400

	Since Inception	5 Years	3 Years	1 Year
Inception - Oct 03, 2002				
Aditya Birla Sun Life Midcap Fund	21.59%	18.97%	22.44%	43.24%
Value of Std Investment of ₹ 10,000	691740	23852	18365	14338
Benchmark - NIFTY Midcap 150 TRI	NA	25.60%	26.69%	53.82%
Value of Std Investment of ₹ 10,000	NA	31291	20348	15400
Additional Benchmark - Nifty 50 TRI	17.30%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	317814	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harish Krishnan is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	691.7400	763.3800
IDCW*	55.1600	93.2300

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2600000	600000	360000	120000
Market Value of amount Invested	25955567	1129802	512579	142724
Scheme Returns (CAGR)	18.09%	25.62%	24.36%	36.92%
NIFTY Midcap 150 TRI returns# (CAGR)	NA	32.17%	31.94%	46.52%
Nifty 50 TRI returns## (CAGR)	14.54%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The Fund's inception date is October 03, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

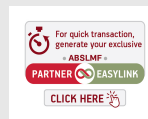
The objective of the scheme is to achieve long term growth of capital, at commensurate levels of risk through a diversified research based investment in Large, Mid & Small cap companies. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Category

MultiCap

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

Date of Allotment

May 07, 2021

Benchmark

Nifty 500 Multicap 50:25:25 TRI

Managing Fund Since

May 07, 2021, May 07, 2021 & November 21, 2022

Experience in Managing the Fund

3.1 Years, 3.1 Years & 1.5 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5508.71	Crores
AUM as on last day	₹	5583.90	Crores

Total Expense Ratio (TER)

Regular	1.82%
Direct	0.59%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Portfolio Turnover	0.57
--------------------	------

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	15.47%
ICICI Bank Limited	4.28%
HDFC Bank Limited	4.10%
Axis Bank Limited	1.46%
State Bank of India	1.40%
IndusInd Bank Limited	1.33%
AU Small Finance Bank Limited	1.01%
Union Bank of India	0.99%
Utkarsh Small Finance Bank Ltd	0.89%
Electrical Equipment	7.75%
ABB India Limited	2.11%
Thermax Limited	1.73%
Hitachi Energy India Limited	1.61%
TRIVENI TURBINE LTD	1.36%
TD Power Systems Limited	0.94%
Consumer Durables	6.91%
Dixon Technologies (India) Limited	1.68%
Volta Limited	1.53%
V-Guard Industries Limited	1.53%
Whirlpool of India Limited	1.41%
Somany Ceramics Limited	0.40%
La Opala RG Limited	0.36%
Pharmaceuticals & Biotechnology	6.28%
Sun Pharmaceutical Industries Limited	1.55%
Abbott India Limited	1.45%
Torrent Pharmaceuticals Limited	1.45%
Ajanta Pharmaceuticals Limited	1.18%
Cipla Limited	0.66%

Issuer	% to Net Assets
Auto Components	4.85%
CIE Automotive India Ltd	1.95%
SJS Enterprises Pvt Limited	1.13%
Craftsman Automation Ltd	0.89%
Sona BLW Precision Forgings Limited	0.88%
Finance	4.64%
Bajaj Finance Limited	1.35%
Cholamandalam Financial Holdings Limited	1.03%
LIC Housing Finance Limited	0.87%
SBFC Finance Ltd	0.81%
Home First Finance Company India Limited	0.58%
Automobiles	4.27%
Mahindra & Mahindra Limited	1.97%
Bajaj Auto Limited	1.27%
Tata Motors Limited	0.94%
Maruti Suzuki India Limited	0.09%
IT - Software	4.06%
Infosys Limited	2.60%
Coforge Limited	1.46%
Petroleum Products	3.76%
Reliance Industries Limited	3.76%
Industrial Products	3.70%
Cummins India Limited	1.76%
TIMKEN INDIA LTD	1.14%
RHI Magnesita India Limited	0.55%
Mold-Tek Packaging Limited	0.25%
Cement & Cement Products	3.66%
ACC Limited	1.74%



Issuer	% to Net Assets
UltraTech Cement Limited	1.43%
JK Cement Limited	0.49%
Construction	3.30%
Larsen & Toubro Limited	2.03%
Ahluwalia Contracts (India) Limited	1.27%
Insurance	3.15%
Star Health & Allied Insurance Limited	1.61%
Max Financial Services Limited	1.54%
Healthcare Services	2.78%
Fortis Healthcare Limited	2.08%
Jupiter Life Line Hospitals Ltd	0.71%
Realty	2.77%
Brigade Enterprises Limited	2.77%
Transport Services	2.69%
Container Corporation of India Limited	1.61%
Gateway Striparks Limited	1.08%
Telecom - Services	2.47%
Bharti Airtel Limited	2.47%
Beverages	2.36%
United Spirits Limited	1.36%
Radico Khaitan Limited	0.99%
Power	2.27%
NTPC Limited	2.27%

Issuer	% to Net Assets
Leisure Services	2.15%
The Indian Hotels Company Limited	1.42%
Westlife Development Ltd	0.73%
Retailing	1.84%
Zomato Limited	1.15%
Go Fashion India Limited	0.68%
Chemicals & Petrochemicals	1.63%
Vinati Organics Limited	1.63%
Personal Products	1.27%
Godrej Consumer Products Limited	1.27%
Non - Ferrous Metals	1.26%
Hindalco Industries Limited	1.26%
IT - Services	1.05%
Cyient Limited	1.05%
Oil	0.95%
Oil & Natural Gas Corporation Limited	0.95%
Gas	0.76%
Gujarat Gas Limited	0.76%
Cash & Current Assets	1.96%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 17.6600

	Since Inception	5 Years	3 Years	1 Year
Inception - May 07, 2021				
Aditya Birla Sun Life Multi-Cap Fund	20.36%	NA	18.83%	35.42%
Value of Std Investment of ₹ 10,000	17660	NA	16787	13553
Benchmark - NIFTY 500 Multicap 50:25:25 TRI	22.70%	NA	20.99%	42.18%
Value of Std Investment of ₹ 10,000	18735	NA	17721	14232
Additional Benchmark - Nifty 50 TRI	16.04%	NA	14.44%	22.95%
Value of Std Investment of ₹ 10,000	15787	NA	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnikar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	17.6600	18.5200
IDCW*	17.6700	18.5200

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	370000	NA	360000	120000
Market Value of amount Invested	512102	NA	494442	141005
Scheme Returns (CAGR)	21.66%	NA	21.74%	34.01%
NIFTY 500 Multicap 50:25:25 TRI returns# (CAGR)	24.82%	NA	24.96%	36.89%
Nifty 50 TRI returns## (CAGR)	15.91%	NA	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is May 07, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Manager

Mr. Vishal Gajwani & Mr. Dhaval Joshi

Date of Allotment

May 31, 2007

Benchmark

BSE 250 SmallCap TRI

Managing Fund Since

October 04, 2022 & November 21, 2022

Experience in Managing the Fund

1.7 years & 1.5 Years

SIP

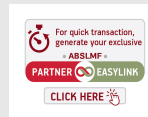
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Small Cap Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	4740.96	Crores
AUM as on last day	₹	4762.46	Crores

Total Expense Ratio (TER)

Regular	1.88%
Direct	0.76%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	15.15%
Sharpe Ratio	0.75
Beta	0.83
Portfolio Turnover	0.54
Treynor Ratio	0.14

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Industrial Products	11.05%
RR Kabel Ltd	2.51%
Kirloskar Pneumatic Co Ltd	2.26%
RHI Magnesita India Limited	1.88%
Prince Pipes & Fittings Limited	1.66%
Carborundum Universal Limited	1.22%
INOX India Ltd	0.86%
IFGL Refractories Limited	0.66%
Auto Components	7.15%
SJS Enterprises Pvt Limited	1.32%
CEAT Limited	1.12%
Minda Corporation Limited	0.88%
Endurance Technologies Limited	0.87%
Sona BLW Precision Forgings Limited	0.78%
Steel Strips Wheels Ltd	0.67%
Craftsman Automation Ltd	0.55%
Sundram Fasteners Limited	0.49%
Rolex Rings Limited	0.48%
Electrical Equipment	6.95%
Hitachi Energy India Limited	3.61%
TD Power Systems Limited	2.61%
Exicom Tele-Systems Ltd	0.53%
TRIVENI TURBINE LTD	0.20%
Consumer Durables	6.22%
Whirlpool of India Limited	1.63%
VIP Industries Limited	1.07%
Kajaria Ceramics Limited	1.03%
Stylam Industries Ltd	0.95%
SHEELA FOAM LIMITED	0.69%
Orient Electric Ltd.	0.56%
Butterfly Gandhimathi Appliances Ltd	0.30%
Realty	6.17%
Brigade Enterprises Limited	2.25%
Sobha Limited	1.40%

Issuer	% to Net Assets
Sunteck Realty Limited	1.16%
Prestige Estates Projects Limited	0.81%
KEYSTONE REALTORS LIMITED	0.54%
Finance	4.52%
Cholamandalam Financial Holdings Limited	1.59%
Fusion Micro Finance Ltd	1.16%
Repco Home Finance Limited	1.03%
Home First Finance Company India Limited	0.73%
Chemicals & Petrochemicals	3.95%
Navin Fluorine International Limited	2.40%
Clean Science & Technology Limited	1.09%
Neogen Chemicals Ltd	0.46%
IT - Software	3.93%
Birlasoft Limited	1.17%
Latent View Analytics Limited	1.00%
Rategain Travel Technologies Limited	0.87%
Sonata Software Limited	0.72%
Coforge Limited	0.17%
Commercial Services & Supplies	3.85%
TeamLease Services Limited	2.11%
CMS Info Systems Limited	1.74%
Industrial Manufacturing	3.77%
Tega Industries Limited	1.96%
Praj Industries Limited	1.46%
Cyient DLM Ltd	0.35%
Pharmaceuticals & Biotechnology	3.75%
Sanofi India Limited	2.09%
ALEMBIC PHARMACEUTICALS LIMITED	1.00%
Eris Lifesciences Limited	0.66%
Construction	3.49%
Kalpataru Projects International Ltd.	1.30%
PNC Infratech Limited	1.28%
Power Mech Projects Limited	0.91%
Textiles & Apparels	3.44%



Issuer	% to Net Assets
Gokaldas Exports Ltd	2.03%
Welspun Living Limited	0.83%
K.P.R. Mill Limited	0.58%
Cement & Cement Products	2.90%
JK Cement Limited	2.11%
Orient Cement Limited	0.79%
Banks	2.27%
Indian Bank	0.91%
RBL Bank Limited	0.69%
Bank of India	0.67%
Healthcare Services	2.10%
Fortis Healthcare Limited	1.11%
Krishna Institute of Medical Sciences Ltd	1.00%
Insurance	2.05%
Star Health & Allied Insurance Limited	1.39%
Medi Assist Healthcare Services Ltd	0.67%
Agricultural Commercial & Construction Vehicles	1.95%
BEML Limited	1.95%
Minerals & Mining	1.89%
Moil Limited	1.89%
IT - Services	1.77%
Cyient Limited	1.05%
eMUDHRA LTD	0.72%
Retailing	1.66%
Go Fashion India Limited	1.24%
Sai Silks Kalamandir Ltd	0.42%
Agricultural Food & other Products	1.60%
CCL Products (India) Limited	1.60%
Transport Services	1.38%
Gateway Striparks Limited	0.70%
Container Corporation of India Limited	0.67%
Power	1.35%
NLC India Limited	1.35%
Food Products	1.24%

Issuer	% to Net Assets
Bikaji Foods International Ltd	1.24%
Leisure Services	1.20%
Chalet Hotels Limited	0.84%
SAMHI Hotels Ltd	0.36%
Paper Forest & Jute Products	1.08%
Century Textiles & Industries Limited	1.08%
Beverages	1.06%
Radico Khaitan Limited	1.06%
Capital Markets	1.00%
Angel Broking Limited	0.47%
Central Depository Services (India) Limited	0.32%
Anand Rathi Wealth Limited	0.21%
Personal Products	0.97%
Emami Limited	0.97%
Entertainment	0.76%
PVR Limited	0.76%
Financial Technology (Fintech)	0.61%
PB Fintech Limited	0.61%
IT - Hardware	0.55%
Netweb Technologies	0.55%
Automobiles	0.30%
Landmark Cars Ltd	0.30%
Household Products	0.15%
Flair Writing Industries Ltd	0.15%
Cash & Current Assets	1.94%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 78.9084

Inception - May 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Small Cap Fund	12.91%	17.45%	18.19%	39.79%
Value of Std Investment of ₹ 10,000	78908	22373	16519	13992
Benchmark - BSE 250 SmallCap TRI	11.13%	23.84%	25.55%	52.97%
Value of Std Investment of ₹ 10,000	60182	29166	19803	15315
Additional Benchmark - Nifty 50 TRI	11.55%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	64185	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	78.9084	88.6438
IDCW ² :	37.2992	71.0628

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2050000	600000	360000	120000
Market Value of amount Invested	9432120	1130492	504394	139216
Scheme Returns (CAGR)	15.97%	25.64%	23.19%	31.00%
BSE 250 SmallCap TRI returns## (CAGR)	15.17%	32.56%	30.14%	39.94%
Nifty 50 TRI returns## (CAGR)	13.27%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is May 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

March 27, 2008

Benchmark

Nifty 500 TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

1.7 years & 1.5 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Value Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5848.80	Crores
AUM as on last day	₹	5775.03	Crores

Total Expense Ratio (TER)

Regular	1.88%
Direct	1.01%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	15.69%
Sharpe Ratio	0.84
Beta	1.08
Portfolio Turnover	0.52
Treynor Ratio	0.12

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	16.32%
State Bank of India	3.80%
ICICI Bank Limited	3.12%
Axis Bank Limited	2.71%
IndusInd Bank Limited	2.03%
Bank of Baroda	1.57%
RBL Bank Limited	1.47%
Bank of India	1.18%
The Federal Bank Limited	0.43%
IT - Software	9.68%
Infosys Limited	3.92%
Sonata Software Limited	1.50%
HCL Technologies Limited	1.07%
Birlasoft Limited	1.00%
LTIMindtree Limited	0.94%
Wipro Limited	0.73%
Tech Mahindra Limited	0.53%
Auto Components	7.70%
Minda Corporation Limited	2.83%
Ramkrishna Forgings Limited	2.73%
Pricol Limited	1.75%
Craftsman Automation Ltd	0.39%
Pharmaceuticals & Biotechnology	7.28%
Sun Pharmaceutical Industries Limited	3.16%
Strides Pharma Science Limited	2.27%
Granules India Limited	1.85%
Industrial Products	5.19%
WELSPUN CORP LIMITED	2.88%
Carborundum Universal Limited	2.31%
Construction	4.87%

Issuer	% to Net Assets
Kalpataru Projects International Ltd.	2.19%
Larsen & Toubro Limited	1.76%
Power Mech Projects Limited	0.92%
Finance	4.53%
Shriram Finance Ltd	2.05%
LIC Housing Finance Limited	1.33%
Poonawalla Fincorp Limited	1.06%
Power Finance Corporation Limited	0.10%
Power	4.01%
NTPC Limited	2.72%
NLC India Limited	1.08%
JSW Energy Limited	0.21%
Cement & Cement Products	3.92%
Ambuja Cements Limited	1.98%
Orient Cement Limited	1.35%
Dalmia Bharat Limited	0.59%
Petroleum Products	3.90%
Reliance Industries Limited	3.07%
Hindustan Petroleum Corporation Limited	0.83%
Gas	3.68%
GAIL (India) Limited	1.73%
Indraprastha Gas Limited	1.16%
Mahanagar Gas Limited	0.79%
Realty	3.38%
Sobha Limited	1.61%
Anant Raj Ltd	0.74%
Oberoi Realty Limited	0.69%
DLF Limited	0.34%
Ferrous Metals	3.16%
Jindal Steel & Power Limited	1.87%



Issuer	% to Net Assets
Steel Authority of India Limited	1.29%
Insurance	1.96%
Max Financial Services Limited	1.24%
SBI Life Insurance Company Limited	0.71%
Capital Markets	1.87%
Multi Commodity Exchange of India Limited	1.30%
Angel Broking Limited	0.58%
Diversified FMCG	1.57%
ITC Limited	1.57%
Textiles & Apparels	1.45%
Welspun Living Limited	0.81%
K.P.R. Mill Limited	0.64%
Automobiles	1.43%
Tata Motors Limited	0.90%
Hero MotoCorp Limited	0.52%
Chemicals & Petrochemicals	1.37%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.55%
IG Petrochemicals limited	0.44%
Anupam Rasayan India Limited	0.38%
Agricultural Food & other Products	1.37%
Balrampur Chini Mills Limited	1.01%
Nath Bio-Genes (India) Limited	0.26%
Gulshan Polyols Limited	0.10%
Oil	1.33%
Oil & Natural Gas Corporation Limited	1.33%
Retailing	1.18%

Issuer	% to Net Assets
Aditya Birla Fashion and Retail Limited	1.18%
Consumable Fuels	1.15%
Coal India Limited	1.15%
Industrial Manufacturing	1.10%
Praj Industries Limited	0.83%
Honeywell Automation India Limited	0.27%
IT - Services	1.06%
Cyient Limited	1.06%
Telecom - Services	1.05%
Tata Communications Limited	0.94%
Vodafone Idea Limited	0.11%
Leisure Services	1.03%
Chalet Hotels Limited	1.03%
Paper Forest & Jute Products	0.69%
Tamil Nadu Newsprint & Papers Limited	0.69%
Aerospace & Defense	0.53%
MTAR Technologies Limited	0.53%
Transport Infrastructure	0.40%
JSW Infrastructure Ltd	0.40%
Household Products	0.36%
DOMS Industries Limited	0.36%
Minerals & Mining	0.19%
NMDC Limited	0.19%
Cash & Current Assets	1.29%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 114.0139

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 27, 2008				
Aditya Birla Sun Life Pure Value Fund	16.22%	17.03%	19.99%	44.48%
Value of Std Investment of ₹ 10,000	114014	21975	17285	14462
Benchmark - Nifty 500 TRI	12.34%	17.83%	18.08%	35.06%
Value of Std Investment of ₹ 10,000	65764	22732	16470	13517
Additional Benchmark - Nifty 50 TRI	11.30%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	56614	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	114.0139	127.1447
IDCW ¹ :	43.0408	77.8077

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1950000	600000	360000	120000
Market Value of amount Invested	8945331	1123863	525062	139841
Scheme Returns (CAGR)	16.82%	25.40%	26.12%	32.05%
Nifty 500 TRI returns# (CAGR)	15.04%	22.38%	21.44%	32.76%
Nifty 50 TRI returns## (CAGR)	13.66%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is March 27, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Harish Krishnan

Date of Allotment

January 31, 2015

Benchmark

BSE India Manufacturing TRI

Managing Fund Since

November 03, 2023

Experience in Managing the Fund

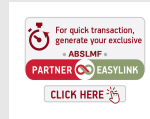
0.6 years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	977.01	Crores
AUM as on last day	₹	1005.60	Crores

Total Expense Ratio (TER)

Regular	2.31%
Direct	1.40%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	13.20%
Sharpe Ratio	0.76
Beta	0.91
Portfolio Turnover	0.20
Treynor Ratio	0.11

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Industrial Products	10.98%
Cummins India Limited	4.00%
Shyam Metals & Energy Limited	2.26%
AIA Engineering Limited	1.94%
Happy Forgings Ltd	1.58%
Greaves Cotton Limited	0.64%
TIMKEN INDIA LTD	0.58%
Automobiles	10.28%
Maruti Suzuki India Limited	3.88%
Mahindra & Mahindra Limited	3.74%
Eicher Motors Limited	1.39%
Hero MotoCorp Limited	1.27%
Consumer Durables	8.64%
Voltas Limited	3.25%
Titan Company Limited	2.58%
Asian Paints Limited	1.43%
Hindware Home Innovation Limited	0.56%
V-Guard Industries Limited	0.49%
Cello World Ltd	0.33%
Pharmaceuticals & Biotechnology	7.77%
Strides Pharma Science Limited	2.65%
Glenmark Pharmaceuticals Limited	2.23%
Sun Pharmaceutical Industries Limited	2.18%
Aarti Pharmed Labs Ltd	0.44%
Solara Active Pharma Sciences Limited	0.27%
Construction	6.93%
Larsen & Toubro Limited	6.93%
Beverages	6.67%
United Breweries Limited	3.15%
Radico Khaitan Limited	1.97%
United Spirits Limited	1.56%
Auto Components	6.57%
Bharat Forge Limited	2.32%
Endurance Technologies Limited	1.64%
Sundram Fasteners Limited	1.02%
CIE Automotive India Ltd	0.91%
Sansera Engineering Ltd	0.69%

Issuer	% to Net Assets
Aerospace & Defense	6.33%
Bharat Electronics Limited	6.33%
Petroleum Products	5.22%
Reliance Industries Limited	5.22%
Diversified FMCG	3.89%
ITC Limited	2.33%
Hindustan Unilever Limited	1.56%
Paper Forest & Jute Products	3.61%
Century Textiles & Industries Limited	3.61%
Ferrous Metals	3.42%
Tata Steel Limited	3.42%
Electrical Equipment	2.89%
TD Power Systems Limited	1.58%
TRIVENI TURBINE LTD	1.31%
Non - Ferrous Metals	2.74%
Hindalco Industries Limited	2.74%
Textiles & Apparels	2.07%
Kewal Kiran Clothing Limited	1.06%
Gokaldas Exports Ltd	1.01%
Minerals & Mining	1.81%
NMDC Limited	1.81%
Agricultural Food & other Products	1.60%
Tata Consumer Products Limited	1.60%
Chemicals & Petrochemicals	1.59%
Aarti Industries Limited	0.87%
NOCIL Limited	0.72%
Cement & Cement Products	1.49%
ACC Limited	1.27%
HeidelbergCement India Limited	0.23%
Industrial Manufacturing	1.27%
GMM Pfaudler Limited	1.27%
Household Products	1.09%
DOMS Industries Limited	1.09%
RIGHTS	0.01%
Solara Active Pharma Sciences Limited	0.01%
Cash & Current Assets	3.13%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 29.5700

Inception - January 31, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Manufacturing Equity Fund	12.31%	18.06%	16.82%	46.89%
Value of Std Investment of ₹ 10,000	29570	22958	15949	14704
Benchmark - BSE India Manufacturing TRI	13.42%	20.25%	22.53%	41.49%
Value of Std Investment of ₹ 10,000	32400	25172	18406	14163
Additional Benchmark - Nifty 50 TRI	11.95%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	28698	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Harish Krishnan is 4. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or From any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	29.5700	32.1700
IDCW ² :	20.1300	21.7700

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1120000	600000	360000	120000
Market Value of amount Invested	2363143	1050238	516185	147932
Scheme Returns (CAGR)	15.38%	22.58%	24.87%	45.85%
BSE India Manufacturing TRI returns# (CAGR)	18.08%	26.01%	27.93%	39.02%
Nifty 50 TRI returns## (CAGR)	15.09%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is January 31, 2015, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 14, 2013

Benchmark

Nifty Financial Services TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Experience in Managing the Fund

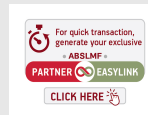
8.8 years & 1.5 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	3091.75	Crores
AUM as on last day	₹	3069.78	Crores

Total Expense Ratio (TER)

Regular	1.99%
Direct	1.03%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	15.35%
Sharpe Ratio	0.41
Beta	0.92
Portfolio Turnover	0.42
Treynor Ratio	0.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	64.86%
ICICI Bank Limited	18.23%
HDFC Bank Limited	17.15%
Axis Bank Limited	7.67%
State Bank of India	6.36%
AU Small Finance Bank Limited	3.08%
Bank of Baroda	2.62%
Bank of India	2.62%
The Federal Bank Limited	2.38%
RBL Bank Limited	1.70%
Kotak Mahindra Bank Limited	1.48%
Utkarsh Small Finance Bank Ltd	0.85%
Bandhan Bank Limited	0.50%
The Jammu & Kashmir Bank Limited	0.20%
Finance	24.17%
Bajaj Finance Limited	5.10%
Poonawalla Fincorp Limited	3.54%
Shriram Finance Ltd	3.51%
Repco Home Finance Limited	3.21%
Cholamandalam Financial Holdings Limited	2.36%
LIC Housing Finance Limited	2.33%

Issuer	% to Net Assets
SBFC Finance Ltd	1.19%
Fusion Micro Finance Ltd	1.10%
Mahindra & Mahindra Financial Services Limited	0.96%
Home First Finance Company India Limited	0.49%
Cholamandalam Investment and Finance Company Limited	0.38%
Insurance	4.77%
ICICI Lombard General Insurance Company Limited	1.58%
SBI Life Insurance Company Limited	1.45%
Max Financial Services Limited	0.75%
Star Health & Allied Insurance Limited	0.63%
HDFC Life Insurance Company Limited	0.36%
Capital Markets	4.39%
Computer Age Management Services Limited	2.88%
Central Depository Services (India) Limited	1.52%
MUTUAL FUNDS	0.43%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.43%
Financial Technology (Fintech)	0.11%
One 97 Communications Limited	0.11%
Cash & Current Assets	1.27%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 51.8900

Inception - Dec 14, 2013	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking and Financial Services Fund	17.03%	11.06%	13.02%	20.58%
Value of Std Investment of ₹ 10,000	51890	16908	14442	12065
Benchmark - Nifty Financial Services TRI	16.64%	10.82%	10.24%	12.71%
Value of Std Investment of ₹ 10,000	50112	16726	13402	11274
Additional Benchmark - Nifty 50 TRI	14.55%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	41463	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Scheme managed by Mr. Dhaval Gala is 7. Total Scheme managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	51.8900	57.5900
IDCW ² :	21.8000	29.1700

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1260000	600000	360000	120000
Market Value of amount Invested	2771499	924308	455930	129031
Scheme Returns (CAGR)	14.30%	17.32%	15.97%	14.26%
Nifty Financial Services TRI returns# (CAGR)	14.52%	14.20%	12.00%	14.14%
Nifty 50 TRI returns## (CAGR)	14.65%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is December 14, 2013, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

February 26, 2003

Benchmark Tier I

Nifty 500 TRI

Tier II Benchmark

Nifty Dividend Opportunities 50 Index TRI

Managing Fund Since

April 01, 2022 & November 21, 2022

Experience in Managing the Fund

2.2 Years & 1.5 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Dividend Yield Fund

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

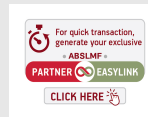
AUM

Monthly Average AUM	₹	1351.11	Crores
AUM as on last day	₹	1366.05	Crores

Total Expense Ratio (TER)

Regular	2.23%
Direct	1.43%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Standard Deviation	13.72%
Sharpe Ratio	1.24
Beta	0.92
Portfolio Turnover	0.40
Treynor Ratio	0.18

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	12.95%
Infosys Limited	4.93%
Tata Consultancy Services Limited	2.40%
HCL Technologies Limited	1.75%
Coforge Limited	1.17%
LTI Mindtree Limited	0.93%
Tech Mahindra Limited	0.83%
Persistent Systems Ltd	0.50%
Birlasoft Limited	0.44%
Banks	10.87%
HDFC Bank Limited	3.36%
Bank of India	1.42%
The Federal Bank Limited	1.38%
State Bank of India	1.22%
Axis Bank Limited	1.19%
Bank of Baroda	1.11%
AU Small Finance Bank Limited	0.87%
The Jammu & Kashmir Bank Limited	0.32%
Power	9.09%
NTPC Limited	4.03%
Power Grid Corporation of India Limited	2.23%
NLC India Limited	1.97%
CESC Limited	0.86%
Capital Markets	7.13%
Multi Commodity Exchange of India Limited	2.64%
Computer Age Management Services Limited	2.30%
Angel Broking Limited	1.22%
Central Depository Services (India) Limited	0.98%
Finance	5.35%
Shriram Finance Ltd	1.90%
LIC Housing Finance Limited	1.75%
SBFC Finance Ltd	0.89%
Power Finance Corporation Limited	0.81%

Issuer	% to Net Assets
Consumable Fuels	5.03%
Coal India Limited	5.03%
Automobiles	4.85%
Hero MotoCorp Limited	2.55%
Bajaj Auto Limited	2.29%
Aerospace & Defense	4.60%
Bharat Electronics Limited	2.51%
Hindustan Aeronautics Limited	2.09%
FRANCE	3.49%
L'OREAL	1.86%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.63%
Diversified FMCG	3.41%
ITC Limited	2.62%
Hindustan Unilever Limited	0.79%
Petroleum Products	3.27%
Bharat Petroleum Corporation Limited	2.30%
Castrol India Limited	0.97%
Commercial Services & Supplies	2.92%
CMS Info Systems Limited	2.92%
Gas	2.60%
GAIL (India) Limited	1.08%
Mahanagar Gas Limited	0.79%
Indraprastha Gas Limited	0.73%
United States of America	2.41%
Starbucks ORD	1.37%
Accenture PLC	1.03%
Fertilizers & Agrochemicals	2.25%
Dhanuka Agritech Limited	1.70%
Bayer Cropscience Limited	0.55%
Oil	2.24%
Oil & Natural Gas Corporation Limited	2.24%
Textiles & Apparels	2.17%
Kewal Kiran Clothing Limited	2.17%



Issuer	% to Net Assets
Consumer Durables	2.03%
Blue Star Limited	1.01%
Akzo Nobel India Limited	0.52%
Bata India Limited	0.50%
Industrial Products	1.99%
RHI Magnesita India Limited	1.99%
Minerals & Mining	1.93%
NMDC Limited	1.93%
Pharmaceuticals & Biotechnology	1.68%
Sanofi India Limited	1.23%
Cipla Limited	0.45%
Personal Products	1.05%
Emami Limited	1.05%
Food Products	1.00%
Avanti Feeds Limited	0.53%
Britannia Industries Limited	0.48%
Realty	0.95%

Issuer	% to Net Assets
Anant Raj Ltd	0.95%
Paper Forest & Jute Products	0.60%
Tamil Nadu Newsprint & Papers Limited	0.60%
Agricultural Food & other Products	0.59%
Balrampur Chini Mills Limited	0.59%
Ferrous Metals	0.51%
Tata Steel Limited	0.51%
Transport Services	0.45%
InterGlobe Aviation Limited	0.45%
Non - Ferrous Metals	0.24%
National Aluminium Company Limited	0.24%
Telecom - Services	0.10%
Vodafone Idea Limited	0.10%
Cash & Current Assets	2.27%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 418.5800

	Since Inception	5 Years	3 Years	1 Year
Inception - Feb 26, 2003				
Aditya Birla Sun Life Dividend Yield Fund	19.19%	21.28%	23.77%	47.61%
Value of Std Investment of ₹ 10,000	418580	26265	18973	14777
Benchmark - Nifty 500 TRI	18.56%	17.83%	18.08%	35.06%
Value of Std Investment of ₹ 10,000	373840	22732	16470	13517
Benchmark - Nifty Dividend Opportunities 50 Index TRI	NA	20.02%	25.39%	47.63%
Value of Std Investment of ₹ 10,000	NA	24931	19725	14779
Additional Benchmark - Nifty 50 TRI	17.07%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	2,86,089	20,072	14,991	12,302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	418.5800	455.5600
IDCW ² :	27.1600	48.8200

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2560000	600000	360000	120000
Market Value of amount Invested	17640601	1174342	543822	145104
Scheme Returns (CAGR)	15.65%	27.24%	28.73%	40.98%
Nifty 500 TRI returns# (CAGR)	15.33%	22.38%	21.44%	32.76%
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	NA	27.54%	30.06%	43.93%
Nifty 50 TRI returns## (CAGR)	14.32%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is February 26, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Manager

Mr. Mahesh Patil, Mr. Jonas Bhutta & Mr. Dhaval Joshi

Date of Allotment

March 17, 2006

Benchmark

Nifty Infrastructure TRI

Managing Fund Since

September 22, 2022, September 22, 2022 & November 21, 2022

Experience in Managing the Fund

1.7 years, 1.7 years & 1.5 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Sectoral/Thematic

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	1099.08	Crores
AUM as on last day	₹	1146.32	Crores

Total Expense Ratio (TER)

Regular	2.26%
Direct	1.37%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	15.10%
Sharpe Ratio	1.56
Beta	0.83
Portfolio Turnover	0.40
Treynor Ratio	0.29

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Construction	24.66%
Larsen & Toubro Limited	7.39%
PNC Infratech Limited	2.71%
H.G. Infra Engineering Limited	2.49%
Ahluwalia Contracts (India) Limited	2.23%
NCC Limited	2.20%
Power Mech Projects Limited	2.02%
Kalpataru Projects International Ltd.	1.91%
GR Infraprojects Limited	1.73%
Engineers India Limited	1.17%
IRB Infrastructure Developers Limited	0.79%
Industrial Products	8.05%
Kirloskar Pneumatic Co Ltd	2.34%
Carborundum Universal Limited	2.29%
RHI Magnesita India Limited	1.87%
INOX India Ltd	1.15%
Grindwell Norton Limited	0.40%
Banks	6.94%
State Bank of India	2.80%
Axis Bank Limited	1.50%
HDFC Bank Limited	1.27%
Bank of Baroda	0.69%
ICICI Bank Limited	0.68%
Electrical Equipment	6.68%
ABB India Limited	1.79%
TD Power Systems Limited	1.51%
GE T&D India Limited	1.39%
Thermax Limited	1.07%
Siemens Limited	0.92%
Bharat Bijlee Limited	0.01%

Issuer	% to Net Assets
Aerospace & Defense	5.55%
Bharat Electronics Limited	2.23%
Hindustan Aeronautics Limited	1.43%
MTAR Technologies Limited	1.12%
Data Patterns India Private Limited	0.78%
Telecom - Services	5.52%
Bharti Airtel Limited	4.94%
Vodafone Idea Limited	0.30%
Bharti Airtel Limited	0.28%
Power	4.93%
NTPC Limited	3.76%
NLC India Limited	1.17%
Industrial Manufacturing	4.02%
Tega Industries Limited	2.32%
Honeywell Automation India Limited	1.70%
Petroleum Products	3.87%
Reliance Industries Limited	3.87%
Cement & Cement Products	3.82%
UltraTech Cement Limited	2.45%
JK Cement Limited	1.36%
Transport Services	3.41%
InterGlobe Aviation Limited	1.19%
Container Corporation of India Limited	1.18%
Delhivery Ltd	1.03%
Transport Infrastructure	3.08%
Adani Ports and Special Economic Zone Limited	1.89%
JSW Infrastructure Ltd	1.19%
Realty	2.72%
Sobha Limited	1.54%
DLF Limited	1.17%





Issuer	% to Net Assets
Gas	2.59%
Indraprastha Gas Limited	1.36%
Gujarat Gas Limited	1.23%
Oil	1.27%
Oil & Natural Gas Corporation Limited	1.27%
Auto Components	1.27%
Sundram Fasteners Limited	1.27%
Leisure Services	1.21%
SAMHI Hotels Ltd	1.21%
Consumable Fuels	1.21%
Coal India Limited	1.21%

Issuer	% to Net Assets
Agricultural Commercial & Construction Vehicles	1.19%
Escorts Kubota Limited	1.19%
Healthcare Services	1.03%
Apollo Hospitals Enterprise Limited	1.03%
Ferrous Metals	0.90%
Jindal Steel & Power Limited	0.90%
EQUITY FUTURE	0.48%
Axis Bank Limited	0.48%
Cash & Current Assets	5.61%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 93.6600

Inception - Mar 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Infrastructure Fund	13.06%	22.77%	30.31%	60.58%
Value of Std Investment of ₹ 10,000	93660	27917	22142	16079
Benchmark - Nifty Infrastructure TRI	8.35%	22.67%	27.42%	59.98%
Value of Std Investment of ₹ 10,000	4314	27809	20699	16019
Additional Benchmark - BSE Sensex TRI	12.62%	14.63%	13.92%	19.57%
Value of Std Investment of ₹ 10,000	87175	19808	14788	11963

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Jonas Bhutta is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	93.6600	102.2600
IDCW²:	29.5100	49.1600

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2190000	600000	360000	120000
Market Value of amount Invested	10288413	1397156	616427	156724
Scheme Returns (CAGR)	15.07%	34.61%	38.27%	61.27%
Nifty Infrastructure TRI returns# (CAGR)	11.17%	30.30%	34.05%	58.46%
BSE Sensex TRI returns## (CAGR)	13.33%	17.12%	14.56%	17.30%

Past Performance may or may not be sustained in future. The fund's inception date is March 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Kunal Sangoi & Mr. Dhaval Joshi

Date of Allotment

January 15, 2000

Benchmark

BSE Teck TRI

Managing Fund Since

January 16, 2014 & November 21, 2022

Experience in Managing the Fund

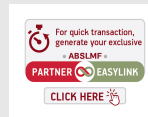
10.4 years & 1.5 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	4377.31	Crores
AUM as on last day	₹	4294.58	Crores

Total Expense Ratio (TER)

Regular	1.89%
Direct	0.78%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	17.84%
Sharpe Ratio	0.29
Beta	0.96
Portfolio Turnover	0.31
Treynor Ratio	0.05

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
IT - Software	66.05%
Infosys Limited	23.17%
Tata Consultancy Services Limited	10.91%
HCL Technologies Limited	7.01%
LTIMindtree Limited	5.86%
Tech Mahindra Limited	3.85%
Coforge Limited	3.58%
Sonata Software Limited	2.46%
Rategain Travel Technologies Limited	2.24%
Latent View Analytics Limited	1.68%
Birlasoft Limited	1.36%
Wipro Limited	1.25%
Tanla Platforms Limited	0.92%
Persistent Systems Ltd	0.92%
KPIT Technologies Limited	0.84%
Telecom - Services	11.32%
Bharti Airtel Limited	9.19%
Bharti Hexacom Limited	0.84%
Tata Communications Limited	0.71%
Bharti Airtel Limited	0.52%
Vodafone Idea Limited	0.06%
Retailing	4.76%
Zomato Limited	2.87%
Indiamart Intermesh Limited	1.89%
United States of America	4.69%
Cognizant Technology Solutions CI A Com Stk	1.80%
MICROSOFT CORPORATION	1.21%

Issuer	% to Net Assets
Adobe Inc	0.99%
Apple Inc.	0.69%
IT - Services	4.66%
Cyient Limited	4.66%
Commercial Services & Supplies	3.66%
CMS Info Systems Limited	2.44%
Firstsource Solutions Limited	1.22%
Entertainment	1.36%
Zee Entertainment Enterprises Limited	1.36%
Industrial Manufacturing	1.35%
Honeywell Automation India Limited	0.76%
Cyient DLM Ltd	0.59%
Exchange Traded Fund	0.39%
ADITYA BIRLA SUN LIFE NIFTY IT ETF	0.39%
IT - Hardware	0.03%
Netweb Technologies	0.03%
Miscellaneous	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	1.73%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 148.4900

Inception - Jan 15, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Digital India Fund	11.70%	22.80%	11.91%	20.79%
Value of Std Investment of ₹ 10,000	148490	27954	14020	12085
Benchmark - BSE Teck TRI	NA	17.22%	10.43%	21.28%
Value of Std Investment of ₹ 10,000	NA	22150	13470	12134
Additional Benchmark - Nifty 50 TRI	12.91%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	193429	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kunal Sangoi is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	148.4900	165.0800
IDCW ¹ :	42.1700	56.6600

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2930000	600000	360000	120000
Market Value of amount Invested	30741456	998921	415816	124413
Scheme Returns (CAGR)	16.21%	20.51%	9.59%	6.90%
BSE Teck TRI returns# (CAGR)	NA	15.74%	8.28%	13.29%
Nifty 50 TRI returns## (CAGR)	14.78%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is January 15, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

August 05, 2005

Benchmark

NIFTY India Consumption TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	5036.41	Crores
AUM as on last day	₹	5026.93	Crores

Total Expense Ratio (TER)

Regular	1.87%
Direct	0.78%

Including additional expenses and goods and service tax on management fees.

Experience in Managing the Fund

8.8 years & 1.5 Years

Other Parameters

Standard Deviation	11.81%
Sharpe Ratio	0.90
Beta	0.84
Portfolio Turnover	0.17
Treynor Ratio	0.13

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	14.28%
ICICI Bank Limited	4.77%
HDFC Bank Limited	3.82%
Axis Bank Limited	2.53%
Kotak Mahindra Bank Limited	1.26%
IndusInd Bank Limited	1.04%
AU Small Finance Bank Limited	0.86%
Automobiles	12.06%
Maruti Suzuki India Limited	3.22%
Mahindra & Mahindra Limited	2.57%
Tata Motors Limited	2.51%
TVS Motor Company Limited	2.38%
Hero MotoCorp Limited	1.37%
Retailing	11.16%
Trent Limited	3.20%
Avenue Supermarts Limited	2.74%
Zomato Limited	1.51%
Info Edge (India) Limited	1.23%
Aditya Birla Fashion and Retail Limited	0.93%
FSN E-Commerce Ventures Limited	0.84%
Go Fashion India Limited	0.72%
Consumer Durables	10.56%
Volta Limited	1.69%
Whirlpool of India Limited	1.59%
Titan Company Limited	1.10%
Cello World Ltd	0.94%
Havells India Limited	0.87%
V-Guard Industries Limited	0.85%
Metro Brands Limited	0.83%
Crompton Greaves Consumer Electricals Limited	0.78%
Bata India Limited	0.67%
Campus Activewear Limited	0.60%

Issuer	% to Net Assets
VIP Industries Limited	0.44%
Butterfly Gandhimathi Appliances Ltd	0.20%
Diversified FMCG	7.39%
ITC Limited	4.77%
Hindustan Unilever Limited	2.62%
Personal Products	6.58%
Godrej Consumer Products Limited	1.82%
Dabur India Limited	1.34%
Procter & Gamble Hygiene and Health Care Limited	1.18%
Emami Limited	0.93%
Gillette India Limited	0.91%
Honasa Consumer Ltd	0.38%
Beverages	5.00%
United Spirits Limited	2.10%
United Breweries Limited	1.53%
Radico Khaitan Limited	1.37%
Telecom - Services	4.86%
Bharti Airtel Limited	4.76%
Vodafone Idea Limited	0.11%
Pharmaceuticals & Biotechnology	4.72%
Sun Pharmaceutical Industries Limited	1.71%
Sanofi India Limited	1.31%
Torrent Pharmaceuticals Limited	1.20%
Cipla Limited	0.51%
Food Products	3.36%
Nestle India Limited	1.49%
Britannia Industries Limited	1.06%
Bikaji Foods International Ltd	0.81%
Insurance	2.95%
SBI Life Insurance Company Limited	1.30%
ICICI Lombard General Insurance Company Limited	0.93%
Max Financial Services Limited	0.72%



Issuer	% to Net Assets
Finance	2.69%
Bajaj Finserv Limited	1.18%
Cholamandalam Financial Holdings Limited	0.81%
Bajaj Finance Limited	0.62%
Aditya Birla Capital Limited	0.08%
Agricultural Food & other Products	1.90%
Tata Consumer Products Limited	1.90%
Leisure Services	1.90%
Jubilant Foodworks Limited	0.80%
The Indian Hotels Company Limited	0.57%
Devyani International Limited	0.52%
Cement & Cement Products	1.89%
UltraTech Cement Limited	1.12%
ACC Limited	0.77%
Healthcare Services	1.89%
Fortis Healthcare Limited	1.27%
Apollo Hospitals Enterprise Limited	0.62%
Transport Services	0.83%
InterGlobe Aviation Limited	0.83%
Auto Components	0.79%
MRF Limited	0.79%
Industrial Products	0.79%
Prince Pipes & Fittings Limited	0.46%

Issuer	% to Net Assets	
RR Kabel Ltd	0.33%	
Realty	0.76%	
Phoenix Mills Limited	0.76%	
Entertainment	0.51%	
Zee Entertainment Enterprises Limited	0.51%	
Paper Forest & Jute Products	0.50%	
Century Textiles & Industries Limited	0.50%	
Financial Technology (Fintech)	0.47%	
PB Fintech Limited	0.47%	
Chemicals & Petrochemicals	0.45%	
Pidilite Industries Limited	0.45%	
Textiles & Apparels	0.37%	
Page Industries Limited	0.37%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
Cash & Current Assets	1.34%	
Total Net Assets	100.00%	

Investment Performance NAV as on May 31, 2024: ₹ 190.1300

Inception - Aug 05, 2005	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life India GenNext Fund	16.93%	17.79%	17.42%	27.31%
Value of Std Investment of ₹ 10,000	190130	22691	16198	12739
Benchmark - NIFTY India Consumption TRI	NA	18.13%	20.35%	32.36%
Value of Std Investment of ₹ 10,000	NA	23028	17441	13246
Additional Benchmark - BSE Sensex TRI	14.24%	14.63%	13.92%	19.57%
Value of Std Investment of ₹ 10,000	122665	19808	14788	11963

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	190.1300	214.8400
IDCW*	37.7200	47.2700

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2260000	600000	360000	120000
Market Value of amount Invested	13595571	990679	472787	135220
Scheme Returns (CAGR)	16.72%	20.17%	18.53%	24.35%
NIFTY India Consumption TRI returns## (CAGR)	NA	21.53%	22.61%	33.21%
BSE Sensex TRI returns## (CAGR)	13.53%	17.12%	14.56%	17.30%

Past Performance may or may not be sustained in future. The fund's inception date is August 05, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



An open ended equity scheme following international theme by investing predominantly in Global Equities.

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under systematic transactions are limited to Rs. 1 crore per investor per day at PAN level w.e.f February 14, 2024

Fund Details

Investment Objective

Aditya Birla Sun Life International Equity Fund seeks to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

October 31, 2007

Benchmark

S&P Global 1200 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.5 Years

Fund Category

Sectoral/Thematic

Load Structure (as % of NAV) (Incl. for SIP)

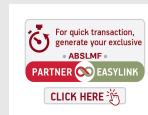
Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	189.02	Crores
AUM as on last day	₹	186.86	Crores

Total Expense Ratio (TER)

Regular	2.52%
Direct	1.90%
Including additional expenses and goods and service tax on management fees.	



Other Parameters

Portfolio Turnover	0.83
--------------------	------

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
United States of America	53.04%
Ambev SA	2.62%
Taiwan Semiconductor Manufacturing Co Ltd	2.49%
Teradyne Inc	2.33%
EMERSON ELECTRIC CO	2.15%
The Bank of New York Mellon Corporation	2.10%
Medtronic PLC	2.03%
Allegion PLC	2.01%
CONSTELLATION BRANDS INC-A	2.01%
Zimmer Biomet Holdings Inc	2.00%
Equifax Inc	1.96%
GILEAD SCIENCES INC	1.95%
Comcast Corp	1.95%
Tyler Technologies Inc	1.93%
VEEVA SYSTEMS INC	1.87%
Alphabet Inc A	1.39%
Raytheon Technologies Corp	1.30%
Wells Fargo & Co	1.23%
Masco Corp	1.15%
Ecolab Inc	1.14%
Microchip Technology Inc	1.13%
Berkshire Hathaway Inc	1.11%
Altria Group Inc	1.09%
PHILIP MORRIS INTERNATIONAL INC	1.09%
INTERCONTINENTAL EXCHANGE INC	1.08%
The Walt Disney Company	1.07%
Blackrock Inc	1.03%
TransUnion	1.03%

Issuer	% to Net Assets
Honeywell International Inc	0.99%
Alibaba Group Holding Ltd	0.98%
ROPER TECHNOLOGIES INC	0.95%
Agilent Technologies Inc	0.93%
Rockwell Automation Inc	0.92%
Starbucks ORD	0.86%
NIKE Inc	0.81%
MarketAxess Holdings Inc	0.80%
Baidu Inc	0.78%
Fortinet Inc	0.77%
United Kingdom	10.38%
GSK PLC	2.28%
LONDON STOCK EXCHANGE GROUP	1.98%
Imperial Brands	1.94%
UNILEVER PLC	1.14%
EXPERIAN PLC	1.13%
ASTRAZENECA PLC	1.04%
Reckitt Benckiser Group PLC	0.88%
France	6.69%
SAFRAN SA	2.39%
Airbus SE	2.27%
Sanofi	2.04%
Japan	4.75%
Daifuku Co Ltd	1.53%
Kao Corporation	1.21%
HARMONIC DRIVE SYSTEMS INC NPV	1.06%
Kubota Corp	0.93%
Switzerland	4.33%





Issuer	% to Net Assets
Julius Baer Group Limited	1.20%
Cie Financiere Richemont SA	1.07%
Nestle SA (Registered) 7123870	1.04%
Roche Holdings Ag Genus Bearer Shs	1.03%
Australia	4.29%
Westpac Banking Corp	2.19%
Australia & New Zealand Banking Group Limited	1.06%
ASX Ltd	1.04%
Sweden	4.25%
Assa Abloy AB	2.12%
Elekta AB	2.12%
FRANCE	3.25%
ASMLHOLDING NV	1.27%

Issuer	% to Net Assets
Adyen NV	1.15%
Edenred SE	0.83%
Belgium	2.82%
Anheuser-Busch InBev SA/NV	2.82%
Singapore	2.04%
Singapore Exchange Ltd	2.04%
Germany	1.13%
GEA GROUP AG	1.13%
HongKong	0.80%
Tencent Holdings	0.80%
Cash & Current Assets	2.24%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 32.9156

Inception - Oct 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life International Equity Fund	7.44%	10.09%	3.56%	10.02%
Value of Std Investment of ₹ 10,000	32916	16183	11107	11005
Benchmark - S&P Global 1200 TRI	11.94%	17.31%	12.15%	26.04%
Value of Std Investment of ₹ 10,000	64957	22237	14111	12612
Additional Benchmark - Nifty 50 TRI	9.70%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	46467	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	32.9156	35.2823
IDCW [#] :	16.0206	35.3032

[#]Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2000000	600000	360000	120000
Market Value of amount Invested	4568141	730463	395632	127534
Scheme Returns (CAGR)	9.21%	7.81%	6.23%	11.86%
S&P Global 1200 TRI returns# (CAGR)	14.77%	16.47%	16.88%	27.83%
Nifty 50 TRI returns## (CAGR)	13.40%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is October 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

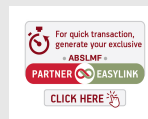
The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Category

Thematic (Equity)

Investment Style

Large Cap	█	█	█
Mid Cap	█	█	█
Small Cap	█	█	█
	Growth	Value	Blend



Fund Manager

Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

July 11, 2019

Benchmark

BSE Healthcare TRI

Managing Fund Since

July 11, 2019 & November 21, 2022

Experience in Managing the Fund

4.9 Years & 1.5 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	697.96	Crores
AUM as on last day	₹	683.18	Crores

Total Expense Ratio (TER)

Regular	2.37%
Direct	1.01%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	14.83%
Sharpe Ratio	0.41
Beta	0.96
Portfolio Turnover	0.31
Treynor Ratio	0.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	76.98%
Sun Pharmaceutical Industries Limited	14.66%
Cipla Limited	8.90%
Torrent Pharmaceuticals Limited	7.68%
Aurobindo Pharma Limited	5.92%
Zydus Lifesciences Limited	4.54%
Ajanta Pharmaceuticals Limited	4.45%
Gland Pharma Limited	4.21%
Lupin Limited	3.80%
Alkem Laboratories Limited	3.50%
ALEMBIC PHARMACEUTICALS LIMITED	3.25%
J.B. Chemicals & Pharmaceuticals Limited	3.19%
Abbott India Limited	3.03%
Sanofi India Limited	2.90%
Dr. Reddys Laboratories Limited	2.70%
Strides Pharma Science Limited	2.56%

Issuer	% to Net Assets
Mankind Pharma Ltd	1.40%
Granules India Limited	0.29%
Healthcare Services	16.27%
Apollo Hospitals Enterprise Limited	6.32%
Fortis Healthcare Limited	5.06%
Vijaya Diagnostic Centre Limited	2.63%
Jupiter Life Line Hospitals Ltd	2.26%
Insurance	2.90%
Star Health & Allied Insurance Limited	1.86%
Medi Assist Healthcare Services Ltd	1.03%
Chemicals & Petrochemicals	0.99%
Vinati Organics Limited	0.99%
Retailing	0.61%
Medplus Health Services Limited	0.61%
Cash & Current Assets	2.25%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 26.2000

Inception - July 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Pharma & Healthcare Fund	21.74%	NA	12.84%	50.15%
Value of Std Investment of ₹ 10,000	26200	NA	14372	15032
Benchmark - BSE Healthcare TRI	23.71%	NA	13.18%	48.16%
Value of Std Investment of ₹ 10,000	28346	NA	14503	14832
Additional Benchmark - Nifty 50 TRI	16.09%	NA	14.44%	22.95%
Value of Std Investment of ₹ 10,000	20758	NA	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	26.2000	28.3400
IDCW ² :	19.7900	21.0800

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	590000	NA	360000	120000
Market Value of amount Invested	979384	NA	495205	142048
Scheme Returns (CAGR)	20.76%	NA	21.85%	35.78%
BSE Healthcare TRI# (CAGR)	22.30%	NA	22.03%	34.63%
Nifty 50 TRI## (CAGR)	18.31%	NA	15.90%	20.83%

Past Performance may or may not be sustained in future. The Fund's inception date is July 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the Scheme is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Atul Penkar & Mr. Dhaval Joshi

Date of Allotment

February 11, 2019

Benchmark

Nifty 500 TRI

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.2 years, 2.4 years & 1.5 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

Children's Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier)).

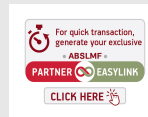
AUM

Monthly Average AUM	₹	985.53	Crores
AUM as on last day	₹	994.54	Crores

Total Expense Ratio (TER)

Regular	2.15%
Direct	0.66%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Other Parameters

Standard Deviation	11.68%
Sharpe Ratio	0.42
Beta	0.86
Portfolio Turnover	0.68
Treynor Ratio	0.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	20.38%
ICICI Bank Limited	6.09%
HDFC Bank Limited	5.09%
Axis Bank Limited	3.34%
State Bank of India	1.94%
AU Small Finance Bank Limited	1.69%
IndusInd Bank Limited	1.30%
Bank of Baroda	0.93%
Automobiles	6.25%
Maruti Suzuki India Limited	2.48%
Mahindra & Mahindra Limited	1.92%
Tata Motors Limited	1.86%
Petroleum Products	5.76%
Reliance Industries Limited	4.27%
Hindustan Petroleum Corporation Limited	1.49%
Construction	5.68%
Larsen & Toubro Limited	3.75%
NCC Limited	1.01%
IRB Infrastructure Developers Limited	0.91%
Telecom - Services	4.64%
Bharti Airtel Limited	3.45%
Bharti Hexacom Limited	1.19%
IT - Software	4.26%
Infosys Limited	4.26%
Consumer Durables	4.04%
V-Guard Industries Limited	1.68%
Cello World Ltd	1.35%
Titan Company Limited	1.01%
Gas	3.56%
GAIL (India) Limited	1.54%
Petronet LNG Limited	1.17%
Gujarat Gas Limited	0.85%
Finance	3.56%

Issuer	% to Net Assets
REC Limited	1.49%
Shriram Finance Ltd	1.14%
Bajaj Finance Limited	0.93%
Retailing	3.55%
FSN E-Commerce Ventures Limited	1.34%
Zomato Limited	1.22%
Go Fashion India Limited	1.00%
Leisure Services	3.24%
SAMHI Hotels Ltd	1.46%
Chalet Hotels Limited	1.27%
Devyani International Limited	0.51%
Industrial Products	3.01%
TIMKEN INDIA LTD	1.25%
INOX India Ltd	1.22%
Cummins India Limited	0.54%
Transport Services	2.93%
Container Corporation of India Limited	1.62%
InterGlobe Aviation Limited	1.31%
Cement & Cement Products	2.42%
Ambuja Cements Limited	1.43%
Dalmia Bharat Limited	0.98%
Pharmaceuticals & Biotechnology	2.20%
Sanofi India Limited	1.35%
Sun Pharmaceutical Industries Limited	0.85%
Healthcare Services	2.15%
Fortis Healthcare Limited	2.15%
Oil	2.13%
Oil & Natural Gas Corporation Limited	2.13%
Auto Components	1.74%
Samvardhana Motherson International Limited	1.18%
Sona BLW Precision Forgings Limited	0.56%
Fertilizers & Agrochemicals	1.54%
Sumitomo Chemical India Limited	1.54%



Issuer	% to Net Assets
Chemicals & Petrochemicals	1.52%
Navin Fluorine International Limited	0.77%
Clean Science & Technology Limited	0.75%
Diversified FMCG	1.46%
ITC Limited	1.46%
Insurance	1.44%
Star Health & Allied Insurance Limited	0.98%
Max Financial Services Limited	0.46%
Food Products	1.34%
Bikaji Foods International Ltd	1.34%
Non - Ferrous Metals	1.32%
Hindalco Industries Limited	1.32%
Power	1.27%
CESC Limited	1.27%
Agricultural Food & other Products	1.21%
Balrampur Chini Mills Limited	1.21%

Issuer	% to Net Assets
Textiles & Apparels	1.20%
Gokaldas Exports Ltd	1.20%
Electrical Equipment	1.18%
TD Power Systems Limited	1.18%
Beverages	1.06%
United Breweries Limited	1.06%
Realty	1.06%
Sunteck Realty Limited	1.06%
Ferrous Metals	1.01%
Tata Steel Limited	1.01%
Entertainment	0.84%
Zee Entertainment Enterprises Limited	0.84%
Cash & Current Assets	1.06%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 18.1200

Inception - February 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Bal Bhavishya Yojna	11.86%	11.20%	11.72%	29.43%
Value of Std Investment of ₹ 10,000	18120	17014	13949	12952
Benchmark - Nifty 500 TRI	18.79%	17.83%	18.08%	35.06%
Value of Std Investment of ₹ 10,000	24921	22732	16470	13517
Additional Benchmark - Nifty 50 TRI	16.07%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	22043	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Harshil Suvamkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.1200	19.8800
IDCW [#] :	18.1300	19.8800

[#]Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	640000	600000	360000	120000
Market Value of amount Invested	943581	873484	460658	135628
Scheme Returns (CAGR)	14.51%	15.01%	16.69%	25.03%
Nifty 500 TRI# (CAGR)	21.75%	22.38%	21.44%	32.76%
Nifty 50 TRI## (CAGR)	17.76%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The Fund's inception date is February 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

NIFTY 500 TRI

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.2 years, 2.4 years & 1.5 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

Monthly Average AUM	₹	368.61	Crores
AUM as on last day	₹	374.66	Crores

Total Expense Ratio (TER)

Regular	2.39%
Direct	1.04%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly/Weekly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Standard Deviation	11.61%
Sharpe Ratio	0.44
Beta	0.85
Portfolio Turnover	0.59
Treynor Ratio	0.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	25.55%	
HDFC Bank Limited	8.13%	
ICICI Bank Limited	6.45%	
State Bank of India	3.19%	
IndusInd Bank Limited	1.95%	
Utkarsh Small Finance Bank Ltd	1.65%	
Bank of Baroda	1.54%	
Axis Bank Limited	1.44%	
Union Bank of India	1.20%	
Pharmaceuticals & Biotechnology	5.97%	
Sun Pharmaceutical Industries Limited	2.66%	
Strides Pharma Science Limited	1.77%	
Torrent Pharmaceuticals Limited	1.12%	
Cipla Limited	0.43%	
Petroleum Products	5.82%	
Reliance Industries Limited	5.82%	
IT - Software	5.36%	
Infosys Limited	4.06%	
Coforge Limited	1.30%	
Consumer Durables	4.66%	
Dixon Technologies (India) Limited	1.60%	
Voltas Limited	1.43%	
Titan Company Limited	0.76%	
La Opala RG Limited	0.44%	
Somany Ceramics Limited	0.42%	
Auto Components	4.63%	
SJS Enterprises Pvt Limited	1.65%	
Sona BLW Precision Forgings Limited	1.56%	

Issuer	% to Net Assets	Rating
CIE Automotive India Ltd	1.41%	
Construction	4.46%	
Larsen & Toubro Limited	4.46%	
Realty	3.49%	
Brigade Enterprises Limited	3.49%	
Telecom - Services	3.26%	
Bharti Hexacom Limited	3.26%	
Electrical Equipment	3.26%	
TD Power Systems Limited	1.69%	
Thermax Limited	1.56%	
Cement & Cement Products	3.23%	
UltraTech Cement Limited	3.23%	
Industrial Products	2.87%	
TIMKEN INDIA LTD	1.45%	
RHI Magnesita India Limited	1.42%	
Sundaram Clayton Ltd	0.00%	
Insurance	2.72%	
Max Financial Services Limited	1.47%	
Star Health & Allied Insurance Limited	1.25%	
Power	2.64%	
NTPC Limited	2.64%	
Automobiles	2.46%	
Tata Motors Limited	1.28%	
Bajaj Auto Limited	1.18%	
Finance	2.01%	
Bajaj Finance Limited	1.06%	
SBFC Finance Ltd	0.95%	
Healthcare Services	1.97%	



Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Issuer	% to Net Assets	Rating
Fortis Healthcare Limited	1.97%	
Diversified FMCG	1.70%	
ITC Limited	1.70%	
Non - Ferrous Metals	1.66%	
Hindalco Industries Limited	1.66%	
Personal Products	1.61%	
Godrej Consumer Products Limited	1.61%	
Chemicals & Petrochemicals	1.57%	
Vinati Organics Limited	1.57%	
Retailing	1.36%	
Zomato Limited	1.36%	
Transport Services	1.21%	
Container Corporation of India Limited	1.21%	

Issuer	% to Net Assets	Rating
Leisure Services	1.06%	
Westlife Development Ltd	1.06%	
Household Products	1.04%	
Flair Writing Industries Ltd	1.04%	
Oil	0.95%	
Oil & Natural Gas Corporation Limited	0.95%	
Government Bond	0.27%	
7.17% GOVERNMENT OF INDIA 17APR30	0.27%	SOV
Cash Management Bills	0.07%	
Government of India	0.07%	SOV
Cash & Current Assets	3.15%	
Total Net Assets	100.00%	



Investment Performance

NAV as on May 31, 2024: ₹ 17.6380

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 30s Plan	11.47%	11.48%	11.92%	32.20%
Value of Std Investment of ₹ 10,000	17638	17230	14025	13230
Benchmark - NIFTY 500 TRI	18.13%	17.83%	18.08%	35.06%
Value of Std Investment of ₹ 10,000	23893	22732	16470	13517
Additional Benchmark - Nifty 50 TRI	15.74%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	21474	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkhar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	17.6380	19.1770
IDCW ¹ :	16.4070	17.8360

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	630000	600000	360000	120000
Market Value of amount Invested	933440	881178	463817	137863
Scheme Returns (CAGR)	14.94%	15.37%	17.17%	28.74%
Nifty 500 TRI## (CAGR)	21.85%	22.38%	21.44%	32.76%
Nifty 50 TRI## (CAGR)	17.81%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.2 years, 2.4 years & 1.5 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

AUM

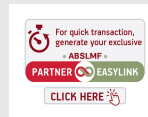
Monthly Average AUM	₹	106.57	Crores
AUM as on last day	₹	107.66	Crores

Total Expense Ratio (TER)

Regular	2.38%
Direct	1.01%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly/Weekly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	4.55 years
Average Maturity	6.17 years
Yield to Maturity	7.34%
Macaulay Duration	4.74 years
Standard Deviation	9.48%
Sharpe Ratio	0.35
Beta	1.00
Portfolio Turnover	0.45
Treynor Ratio	0.03

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Add. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Banks	18.16%	
ICICI Bank Limited	6.38%	
HDFC Bank Limited	5.78%	
State Bank of India	2.21%	
IndusInd Bank Limited	1.09%	
Utkarsh Small Finance Bank Ltd	1.03%	
Union Bank of India	0.93%	
Bank of Baroda	0.74%	
Government Bond	10.77%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	7.97%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.87%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.94%	SOV
IT - Software	5.63%	
Infosys Limited	4.49%	
Coforge Limited	1.15%	
Pharmaceuticals & Biotechnology	5.09%	
Sun Pharmaceutical Industries Limited	2.26%	
Strides Pharma Science Limited	1.50%	
Torrent Pharmaceuticals Limited	1.00%	
Cipla Limited	0.33%	
Fixed rates bonds - Corporate	4.65%	
REC Limited	3.70%	ICRA AAA
HDFC Bank Limited	0.95%	CRISIL AAA
Consumer Durables	4.65%	
Dixon Technologies (India) Limited	1.40%	
Voltas Limited	1.01%	
Titan Company Limited	0.87%	
Somany Ceramics Limited	0.75%	

Issuer	% to Net Assets	Rating
La Opala RG Limited	0.61%	
Petroleum Products	4.09%	
Reliance Industries Limited	4.09%	
Construction	3.76%	
Larsen & Toubro Limited	3.76%	
Cement & Cement Products	3.13%	
UltraTech Cement Limited	3.13%	
Electrical Equipment	2.95%	
TD Power Systems Limited	1.58%	
Thermax Limited	1.37%	
Auto Components	2.87%	
CIE Automotive India Ltd	1.28%	
Sona BLW Precision Forgings Limited	0.85%	
SJS Enterprises Pvt Limited	0.74%	
Realty	2.87%	
Brigade Enterprises Limited	2.87%	
Telecom - Services	2.67%	
Bharti Hexacom Limited	2.67%	
Automobiles	2.58%	
Bajaj Auto Limited	1.62%	
Tata Motors Limited	0.96%	
Industrial Products	2.06%	
RHI Magnesita India Limited	1.25%	
TIMKEN INDIA LTD	0.81%	
Sundaram Clayton Ltd	0.00%	
State Government bond	1.88%	
TAMIL NADU 08.21% 24JUN25 SDL	1.88%	SOV
Power	1.70%	





Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

Issuer	% to Net Assets	Rating
NTPC Limited	1.70%	
Finance	1.63%	
SBFC Finance Ltd	0.77%	
Bajaj Finance Limited	0.67%	
Cholamandalam Investment and Finance Company Limited	0.20%	
Healthcare Services	1.57%	
Fortis Healthcare Limited	1.57%	
Diversified FMCG	1.50%	
ITC Limited	1.50%	
Insurance	1.40%	
Max Financial Services Limited	0.77%	
Star Health & Allied Insurance Limited	0.63%	
Household Products	0.85%	
Flair Writing Industries Ltd	0.85%	
Personal Products	0.77%	

Issuer	% to Net Assets	Rating
Godrej Consumer Products Limited	0.77%	
Oil	0.76%	
Oil & Natural Gas Corporation Limited	0.76%	
Chemicals & Petrochemicals	0.74%	
Vinati Organics Limited	0.74%	
Leisure Services	0.73%	
Westlife Development Ltd	0.73%	
Transport Services	0.49%	
Container Corporation of India Limited	0.49%	
Cash Management Bills	0.25%	
Government of India	0.25%	SOV
Cash & Current Assets	9.81%	
Total Net Assets	100.00%	



Investment Performance

NAV as on May 31, 2024: ₹ 16.6450

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 40s Plan	10.24%	10.27%	10.08%	26.43%
Value of Std Investment of ₹ 10,000	16645	16309	13342	12651
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	14.63%	14.25%	13.16%	23.03%
Value of Std Investment of ₹ 10,000	20415	19482	14497	12310
Additional Benchmark - Nifty 50 TRI	15.74%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	21474	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	16.6450	18.0310
IDCW²:	15.4860	16.7740

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	630000	600000	360000	120000
Market Value of amount Invested	880567	831117	445169	134071
Scheme Returns (CAGR)	12.70%	13.00%	14.29%	22.46%
CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)	16.03%	16.24%	15.62%	22.82%
Nifty 50 TRI## (CAGR)	17.81%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP instalment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.2 years, 2.4 years & 1.5 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

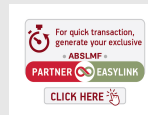
AUM

Monthly Average AUM	₹	28.61	Crores
AUM as on last day	₹	28.56	Crores

Total Expense Ratio (TER)

Regular	1.93%
Direct	0.61%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Other Parameters

Modified Duration	2.69 years
Average Maturity	3.61 years
Yield to Maturity	6.99%
Macaulay Duration	2.80 years
Portfolio Turnover	0.42

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly/Weekly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	49.24%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	17.67%	SOV
7.27% GOI 08APR26	17.59%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	7.97%	SOV
6.57% GOI (MD 05/12/2033)	3.38%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.64%	SOV
Fixed rates bonds - Corporate	7.18%	
HDFC Bank Limited	7.18%	CRISIL AAA
Banks	6.36%	
ICICI Bank Limited	2.01%	
HDFC Bank Limited	1.59%	
State Bank of India	1.03%	
Indusind Bank Limited	0.77%	
Bank of Baroda	0.50%	
Utkarsh Small Finance Bank Ltd	0.47%	
State Government bond	5.30%	
TAMIL NADU 08.21% 24JUN25 SDL	5.30%	SOV
Pharmaceuticals & Biotechnology	1.72%	
Sun Pharmaceutical Industries Limited	0.79%	
Strides Pharma Science Limited	0.43%	
Torrent Pharmaceuticals Limited	0.34%	
Cipla Limited	0.16%	
IT - Software	1.51%	
Infosys Limited	1.43%	
Coforge Limited	0.08%	
Petroleum Products	1.40%	
Reliance Industries Limited	1.40%	
Consumer Durables	1.22%	
V-Guard Industries Limited	0.48%	
Dixon Technologies (India) Limited	0.38%	
Voltas Limited	0.36%	
Electrical Equipment	1.12%	
Thermax Limited	0.58%	
TD Power Systems Limited	0.54%	
Construction	1.11%	
Larsen & Toubro Limited	1.11%	
Cash Management Bills	0.94%	
Government of India	0.94%	SOV
Automobiles	0.87%	
Bajaj Auto Limited	0.54%	

Issuer	% to Net Assets	Rating
Tata Motors Limited	0.34%	
Realty	0.76%	
Brigade Enterprises Limited	0.76%	
Non - Ferrous Metals	0.72%	
Hindalco Industries Limited	0.72%	
Telecom - Services	0.72%	
Bharti Airtel Limited	0.72%	
Insurance	0.69%	
Max Financial Services Limited	0.48%	
Star Health & Allied Insurance Limited	0.21%	
Cement & Cement Products	0.65%	
UltraTech Cement Limited	0.65%	
Auto Components	0.62%	
Sona BLW Precision Forgings Limited	0.36%	
SJS Enterprises Pvt Limited	0.26%	
Healthcare Services	0.60%	
Fortis Healthcare Limited	0.60%	
Finance	0.51%	
Bajaj Finance Limited	0.22%	
SBFC Finance Ltd	0.22%	
Cholamandalam Investment and Finance Company Limited	0.07%	
Personal Products	0.50%	
Godrej Consumer Products Limited	0.50%	
Diversified FMCG	0.47%	
ITC Limited	0.47%	
Industrial Products	0.41%	
RHI Magnesita India Limited	0.41%	
Chemicals & Petrochemicals	0.37%	
Vinati Organics Limited	0.37%	
Leisure Services	0.31%	
Westlife Development Ltd	0.31%	
Household Products	0.27%	
Flair Writing Industries Ltd	0.27%	
Transport Services	0.19%	
Container Corporation of India Limited	0.19%	
Retailing	0.16%	
Zomato Limited	0.16%	
Cash & Current Assets	14.06%	
Total Net Assets	100.00%	





Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions



Investment Performance

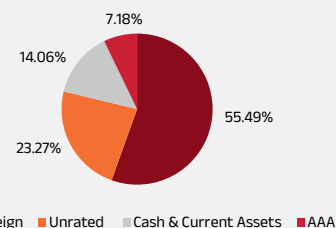
NAV as on May 31, 2024: ₹ 13.3413

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund - The 50s Plan	5.67%	5.56%	5.60%	11.70%
Value of Std Investment of ₹ 10,000	13341	13112	11776	11173
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	10.02%	9.81%	8.52%	13.06%
Value of Std Investment of ₹ 10,000	16475	15978	12783	11310
Additional Benchmark - CRISIL 10 Year Gilt Index	6.25%	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	13729	13229	11277	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	630000	600000	360000	120000
Market Value of amount Invested	741798	701944	405895	127015
Scheme Returns (CAGR)	6.16%	6.22%	7.95%	11.03%
CRISIL Short Term Debt Hybrid 75+25 Index# (CAGR)	10.10%	10.12%	9.96%	13.08%
CRISIL 10 Year Gilt Index## (CAGR)	5.41%	5.31%	6.56%	8.91%

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.3413	14.3423
IDCW ¹ :	12.4088	13.3405

¹Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related Instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 30, 2019

Benchmark

BSE PSU TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

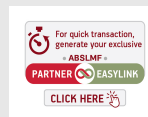
1.7 years & 1.5 Years

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	4428.66	Crores
AUM as on last day	₹	4711.18	Crores

Total Expense Ratio (TER)

Regular	1.82%
Direct	0.45%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	19.35%
Sharpe Ratio	1.73
Beta	0.95
Portfolio Turnover	0.48
Treynor Ratio	0.35

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	23.60%
State Bank of India	10.14%
Bank of Baroda	5.06%
Bank of India	4.27%
Punjab National Bank	2.06%
The Jammu & Kashmir Bank Limited	1.02%
Union Bank of India	0.56%
Bank of Maharashtra	0.49%
Power	14.21%
NTPC Limited	7.34%
Power Grid Corporation of India Limited	5.24%
NLC India Limited	1.64%
Gas	8.94%
GAIL (India) Limited	4.98%
Indraprastha Gas Limited	1.29%
Gujarat Gas Limited	1.20%
Mahanagar Gas Limited	1.15%
Petronet LNG Limited	0.32%
Aerospace & Defense	7.80%
Bharat Electronics Limited	4.49%
Hindustan Aeronautics Limited	3.04%
Bharat Dynamics Limited	0.28%
Oil	5.81%
Oil & Natural Gas Corporation Limited	5.81%
Consumable Fuels	5.00%
Coal India Limited	5.00%
Minerals & Mining	4.51%
NMDC Limited	3.88%
Moil Limited	0.63%
Petroleum Products	4.04%
Indian Oil Corporation Limited	1.78%
Bharat Petroleum Corporation Limited	1.70%
Hindustan Petroleum Corporation Limited	0.57%
Finance	3.54%

Issuer	% to Net Assets
Power Finance Corporation Limited	1.83%
LIC Housing Finance Limited	1.63%
BEML Land Assets Ltd	0.05%
REC Limited	0.03%
Electrical Equipment	2.98%
Bharat Heavy Electricals Limited	2.98%
Insurance	2.49%
Life Insurance Corp of India	2.49%
Transport Services	2.40%
Container Corporation of India Limited	2.40%
Construction	1.87%
RITES Limited	1.05%
Engineers India Limited	0.81%
Leisure Services	1.55%
Indian Railway Catering & Tourism Corporation Limited	1.55%
Agricultural Commercial & Construction Vehicles	1.11%
BEML Limited	1.11%
Fertilizers & Agrochemicals	1.02%
Gujarat State Fertilizers & Chemicals Limited	1.02%
Ferrous Metals	0.83%
Steel Authority of India Limited	0.83%
Industrial Manufacturing	0.81%
Mazagon Dock Shipbuilders Limited	0.81%
Chemicals & Petrochemicals	0.18%
Gujarat Alkalies and Chemicals Limited	0.13%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.05%
Non - Ferrous Metals	0.16%
National Aluminium Company Limited	0.16%
Paper Forest & Jute Products	0.14%
Tamil Nadu Newsprint & Papers Limited	0.14%
Cash & Current Assets	7.00%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 34.7400

Inception - December 30, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life PSU Equity Fund	32.53%	NA	40.29%	95.25%
Value of Std Investment of ₹ 10,000	34740	NA	27637	19561
Benchmark - BSE PSU TRI	33.95%	NA	45.65%	107.81%
Value of Std Investment of ₹ 10,000	36414	NA	30931	20822
Additional Benchmark - Nifty 50 TRI	16.10%	NA	14.44%	22.95%
Value of Std Investment of ₹ 10,000	19353	NA	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	540000	NA	360000	120000
Market Value of amount Invested	1430121	NA	740370	174080
Scheme Returns (CAGR)	45.53%	NA	52.96%	92.95%
BSE PSU TRI## (CAGR)	51.35%	NA	59.96%	113.65%
Nifty 50 TRI## (CAGR)	18.65%	NA	15.90%	20.83%

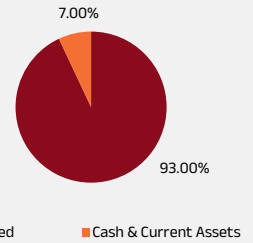
Past Performance may or may not be sustained in future. The fund's inception date is December 30, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	34.7400	37.4000
IDCW ¹ :	28.6500	32.6800

¹Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

October 23, 2020

Benchmark

BSE 500 TRI

Managing Fund Since

October 23, 2020 & November 21, 2022

Experience in Managing the Fund

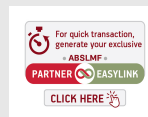
3.6 years & 1.5 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	721.34	Crores
AUM as on last day	₹	714.83	Crores

Total Expense Ratio (TER)

Regular	2.40%
Direct	1.27%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.56%
Sharpe Ratio	0.73
Beta	1.00
Portfolio Turnover	0.29
Treynor Ratio	0.10

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Banks	15.48%
ICICI Bank Limited	5.13%
HDFC Bank Limited	3.20%
Axis Bank Limited	2.19%
State Bank of India	2.00%
IndusInd Bank Limited	1.64%
RBL Bank Limited	1.32%
IT - Software	9.59%
Infosys Limited	5.04%
Coforge Limited	1.66%
Mphasis Limited	1.16%
Tech Mahindra Limited	1.12%
Wipro Limited	0.61%
Telecom - Services	6.75%
Bharti Airtel Limited	6.75%
Automobiles	6.11%
Tata Motors Limited	2.60%
Mahindra & Mahindra Limited	2.10%
Hero MotoCorp Limited	1.41%
Finance	5.83%
Shriram Finance Ltd	2.26%
Bajaj Finserv Limited	1.90%
Manappuram Finance Limited	0.99%
Power Finance Corporation Limited	0.69%
Pharmaceuticals & Biotechnology	4.88%
Sun Pharmaceutical Industries Limited	3.23%
Strides Pharma Science Limited	1.65%
Retailing	4.66%
Zomato Limited	2.08%
Aditya Birla Fashion and Retail Limited	1.75%
FSN E-Commerce Ventures Limited	0.84%
Auto Components	4.06%
Bharat Forge Limited	1.74%
CEAT Limited	1.49%

Issuer	% to Net Assets
Sundram Fasteners Limited	0.83%
Cement & Cement Products	4.06%
Ambuja Cements Limited	2.00%
Grasim Industries Limited	1.30%
The Ramco Cements Limited	0.74%
Grasim Industries Limited	0.02%
Healthcare Services	3.92%
Fortis Healthcare Limited	2.61%
Apollo Hospitals Enterprise Limited	1.31%
Construction	3.22%
Kalpataru Projects International Ltd.	1.84%
PNC Infratech Limited	0.72%
Power Mech Projects Limited	0.66%
Consumer Durables	3.11%
Crompton Greaves Consumer Electricals Limited	1.57%
Safari Industries India Ltd	0.91%
Orient Electric Ltd.	0.63%
Agricultural Food & other Products	2.93%
Tata Consumer Products Limited	2.09%
Marico Limited	0.83%
Chemicals & Petrochemicals	2.76%
Aarti Industries Limited	1.26%
Atul Limited	0.79%
Navin Fluorine International Limited	0.72%
Realty	2.61%
Sobha Limited	2.61%
Insurance	2.59%
ICICI Lombard General Insurance Company Limited	1.30%
Max Financial Services Limited	1.28%
Beverages	2.42%
United Breweries Limited	1.45%
United Spirits Limited	0.97%
Industrial Products	2.16%
Carborundum Universal Limited	1.13%



Issuer	% to Net Assets
AIA Engineering Limited	1.03%
Petroleum Products	2.15%
Reliance Industries Limited	2.15%
Transport Services	1.88%
Container Corporation of India Limited	1.88%
Non - Ferrous Metals	1.69%
Hindalco Industries Limited	1.69%
Capital Markets	1.44%
UTI ASSET MANAGEMENT COMPANY Limited	1.44%
Leisure Services	1.39%

Issuer	% to Net Assets
SAMHI Hotels Ltd	1.39%
Textiles & Apparels	0.86%
K.P.R. Mill Limited	0.86%
Consumable Fuels	0.83%
Coal India Limited	0.83%
Entertainment	0.47%
Zee Entertainment Enterprises Limited	0.47%
Cash & Current Assets	2.16%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 21.2400

Inception - October 23, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Special Opportunities Fund	23.24%	NA	16.67%	38.16%
Value of Std Investment of ₹ 10,000	21240	NA	15886	13828
Benchmark - BSE 500 TRI	25.12%	NA	18.06%	34.59%
Value of Std Investment of ₹ 10,000	22433	NA	16462	13470
Additional Benchmark - Nifty 50 TRI	20.68%	NA	14.44%	22.95%
Value of Std Investment of ₹ 10,000	19692	NA	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	21.2400	22.4600
IDCW²:	17.5800	18.5900

²Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	440000	NA	360000	120000
Market Value of amount Invested	629844	NA	481391	140095
Scheme Returns (CAGR)	19.94%	NA	19.82%	32.48%
BSE 500 TRI# (CAGR)	21.55%	NA	21.34%	32.44%
Nifty 50 TRI## (CAGR)	16.57%	NA	15.90%	20.83%

Past Performance may or may not be sustained in future. The Fund's inception date is October 23, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The Scheme seeks to generate long-term capital appreciation by investing in a diversified basket of companies in ESG theme by following Integration Strategy. The Scheme does not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 24, 2020

Benchmark

Nifty 100 ESG TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

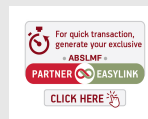
1.5 Years & 1.3 years

Fund Category

Thematic

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	670.34	Crores
AUM as on last day	₹	666.43	Crores

Total Expense Ratio (TER)

Regular	2.42%
Direct	1.33%

Including additional expenses and goods and service tax on management fees.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	14.18%
Sharpe Ratio	0.36
Beta	0.97
Treynor Ratio	0.05

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

PORTFOLIO

Issuer	% to Net Assets
Banks	24.11%
ICICI Bank Limited	7.68%
HDFC Bank Limited	4.79%
Kotak Mahindra Bank Limited	3.57%
Axis Bank Limited	2.87%
State Bank of India	2.63%
AU Small Finance Bank Limited	1.47%
RBL Bank Limited	1.10%
IT - Software	21.22%
Infosys Limited	7.77%
LTIMindtree Limited	3.26%
Tata Consultancy Services Limited	3.09%
HCL Technologies Limited	3.07%
Coforge Limited	2.27%
Birlasoft Limited	1.10%
Wipro Limited	0.66%
Consumer Durables	10.78%
Blue Star Limited	3.38%
Titan Company Limited	2.78%
Voltas Limited	2.14%
Kajaria Ceramics Limited	1.95%
Whirlpool of India Limited	0.53%
Automobiles	7.08%
TVS Motor Company Limited	2.71%
Mahindra & Mahindra Limited	2.70%
Hero MotoCorp Limited	1.66%
Auto Components	6.57%
Sona BLW Precision Forgings Limited	3.11%
Endurance Technologies Limited	1.48%
Schaeffler India Limited	1.02%
Samvardhana Motherson International Limited	0.64%
Rolex Rings Limited	0.32%
Retailing	4.88%
Aditya Birla Fashion and Retail Limited	2.05%
V-Mart Retail Limited	1.45%

Issuer	% to Net Assets
Avenue Supermarts Limited	1.39%
Electrical Equipment	4.34%
ABB India Limited	4.34%
Finance	4.00%
Bajaj Finance Limited	2.07%
Shriram Finance Ltd	1.62%
Cholamandalam Investment and Finance Company Limited	0.32%
Telecom - Services	2.79%
Bharti Airtel Limited	2.79%
Realty	2.71%
Oberoi Realty Limited	1.73%
Anant Raj Ltd	0.98%
Diversified FMCG	1.87%
Hindustan Unilever Limited	1.87%
Cement & Cement Products	1.70%
JK Cement Limited	1.70%
Industrial Products	1.53%
POLYCAB INDIA Limited	1.53%
Textiles & Apparels	1.25%
Page Industries Limited	1.25%
Insurance	1.00%
SBI Life Insurance Company Limited	1.00%
Commercial Services & Supplies	0.94%
TeamLease Services Limited	0.94%
Healthcare Services	0.79%
METROPOLIS HEALTHCARE LIMITED	0.79%
Transport Services	0.58%
InterGlobe Aviation Limited	0.58%
Pharmaceuticals & Biotechnology	0.28%
Cipla Limited	0.28%
Financial Technology (Fintech)	0.15%
One 97 Communications Limited	0.15%
Cash & Current Assets	1.42%
Total Net Assets	100.00%





Aditya Birla Sun Life ESG Integration Strategy Fund

An open ended equity scheme investing in Environment, Social & Governance (ESG) theme by following Integration Strategy.



Wealth Solutions



Investment Performance

NAV as on May 31, 2024: ₹ 15.3500

Inception - December 24, 2020	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life ESG Integration Strategy Fund	13.28%	NA	11.87%	24.22%
Value of Std Investment of ₹ 10,000	15350	NA	14005	12429
Benchmark - Nifty 100 ESG TRI	16.73%	NA	13.76%	27.98%
Value of Std Investment of ₹ 10,000	17013	NA	14728	12807
Additional Benchmark - Nifty 50 TRI	16.83%	NA	14.44%	22.95%
Value of Std Investment of ₹ 10,000	17067	NA	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.3500	16.2100
IDCW ¹ :	15.3500	16.2200

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	420000	NA	360000	120000
Market Value of amount Invested	526120	NA	436424	134117
Scheme Returns (CAGR)	12.95%	NA	12.92%	22.54%
Nifty 100 ESG TRI# (CAGR)	15.99%	NA	16.07%	26.00%
Nifty 50 TRI## (CAGR)	15.95%	NA	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is December 24, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harish Krishnan, Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 03, 2021

Benchmark

BSE 500 TRI

Managing Fund Since

November 03, 2023, November 21, 2022, February 17, 2023

Fund Category

Sectoral/Thematic

Investment Style

Large Cap	High	Low	Low
Mid Cap	High	Low	Low
Small Cap	High	Low	Low
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	1696.29	Crores
AUM as on last day	₹	1701.46	Crores

Experience in Managing the Fund

0.6 Years, 1.5 Years & 1.3 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	2.09%
Direct	0.94%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets
Banks	18.79%
ICICI Bank Limited	6.59%
HDFC Bank Limited	3.76%
Kotak Mahindra Bank Limited	2.96%
State Bank of India	2.49%
Axis Bank Limited	2.05%
AU Small Finance Bank Limited	0.94%
IT - Software	8.44%
Infosys Limited	3.93%
HCL Technologies Limited	2.92%
Tech Mahindra Limited	1.10%
Persistent Systems Ltd	0.49%
Finance	6.41%
Shriram Finance Ltd	2.77%
Bajaj Finance Limited	1.28%
SBFC Finance Ltd	1.19%
Cholamandalam Investment and Finance Company Limited	1.17%
Consumer Durables	6.16%
Whirlpool of India Limited	1.77%
Kajaria Ceramics Limited	1.56%
V-Guard Industries Limited	1.09%
Blue Star Limited	1.08%
Cello World Ltd	0.66%
Pharmaceuticals & Biotechnology	5.83%
Sun Pharmaceutical Industries Limited	3.95%
Ajanta Pharmaceuticals Limited	1.03%
Cipla Limited	0.85%
Petroleum Products	5.40%
Reliance Industries Limited	5.40%
Auto Components	5.07%
Bharat Forge Limited	1.68%
CIE Automotive India Ltd	1.56%
Schaeffler India Limited	1.24%
Sundram Fasteners Limited	0.58%
Cement & Cement Products	5.01%
UltraTech Cement Limited	2.04%
JK Cement Limited	1.37%
Ambuja Cements Limited	1.02%
Grasim Industries Limited	0.56%
Grasim Industries Limited	0.02%
Construction	4.18%
Larsen & Toubro Limited	4.18%
Automobiles	3.69%
Mahindra & Mahindra Limited	2.58%
Maruti Suzuki India Limited	1.12%

Issuer	% to Net Assets
Exchange Traded Fund	3.61%
RELIANCE MF CPSE ETF	2.16%
NIPPON INDIA ETF NIFTY PSU BANK BEES	1.45%
Industrial Products	3.58%
Happy Forgings Ltd	1.38%
AIA Engineering Limited	1.30%
WELSPUN CORP LIMITED	0.90%
Telecom - Services	3.43%
Bharti Airtel Limited	3.43%
Beverages	2.70%
Radico Khaitan Limited	1.39%
United Spirits Limited	1.31%
Food Products	2.07%
Britannia Industries Limited	1.22%
Heritage Foods Limited	0.85%
Commercial Services & Supplies	1.84%
CMS Info Systems Limited	1.84%
Electrical Equipment	1.77%
CG Power and Industrial Solutions Limited	1.77%
Healthcare Services	1.39%
Apollo Hospitals Enterprise Limited	1.39%
Chemicals & Petrochemicals	1.25%
NOCIL Limited	1.25%
United States of America	1.06%
Cognizant Technology Solutions CI A Com Stk	1.06%
Power	1.05%
NTPC Limited	1.05%
Personal Products	1.04%
Godrej Consumer Products Limited	1.04%
Insurance	1.01%
Life Insurance Corp of India	1.01%
Retailing	1.00%
Zomato Limited	1.00%
Textiles & Apparels	1.00%
Gokaldas Exports Ltd	1.00%
Entertainment	0.95%
Zee Entertainment Enterprises Limited	0.57%
Sun TV Network Limited	0.38%
MUTUAL FUNDS	0.34%
XTRACKERS HARVEST CSI 500 CH	0.34%
Industrial Manufacturing	0.28%
GMM Pfaudler Limited	0.28%
Cash & Current Assets	1.64%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 13.4600

Inception - December 03, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Business Cycle Fund	12.66%	NA	NA	27.38%
Value of Std Investment of ₹ 10,000	13460	NA	NA	12746
Benchmark - BSE 500 TRI	16.36%	NA	NA	34.59%
Value of Std Investment of ₹ 10,000	14591	NA	NA	13470
Additional Benchmark - Nifty 50 TRI	12.76%	NA	NA	22.95%
Value of Std Investment of ₹ 10,000	13490	NA	NA	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harish Krishnan is 4. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	300000	NA	NA	120000
Market Value of amount Invested	376648	NA	NA	135601
Scheme Returns (CAGR)	18.61%	NA	NA	24.98%
BSE 500 TRI returns# (CAGR)	23.80%	NA	NA	32.44%
Nifty 50 TRI returns## (CAGR)	17.35%	NA	NA	20.83%

Past Performance may or may not be sustained in future. The Fund's inception date is December 03, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.4600	13.9600
IDCW ¹ :	13.4600	13.9600

¹Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in equity and equity related securities of companies following transportation and logistics theme. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

November 17, 2023

Benchmark

Nifty Transportation and Logistics TRI

Managing Fund Since

November 17, 2023

Fund Category

Thematic Fund

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	1336.33	Crores
AUM as on last day	₹	1377.16	Crores

Experience in Managing the Fund

0.5 Years



INVEST NOW

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	2.08%
Direct	0.46%

Including additional expenses and goods and service tax on management fees.

PORTFOLIO

Issuer	% to Net Assets
Automobiles	45.94%
Mahindra & Mahindra Limited	9.80%
Tata Motors Limited	9.36%
Maruti Suzuki India Limited	9.14%
Bajaj Auto Limited	6.82%
Hero MotoCorp Limited	6.68%
TVS Motor Company Limited	3.03%
Tata Motors Limited	1.11%
Auto Components	18.08%
Samvardhana Motherson International Limited	4.89%
Tube Investments of India Limited	3.01%
Minda Corporation Limited	2.91%
Exide Industries Limited	1.97%
Sona BLW Precision Forgings Limited	1.72%
CEAT Limited	1.65%
Schaeffler India Limited	0.69%
Minda Industries Ltd	0.62%
CIE Automotive India Ltd	0.41%
Rolex Rings Limited	0.21%
Transport Services	10.76%
InterGlobe Aviation Limited	5.78%
Container Corporation of India Limited	4.00%

Issuer	% to Net Assets
Delhiery Ltd	0.98%
Retailing	4.55%
Zomato Limited	4.55%
Leisure Services	4.27%
Indian Railway Catering & Tourism Corporation Limited	4.27%
Transport Infrastructure	3.99%
Adani Ports and Special Economic Zone Limited	3.99%
Agricultural Commercial & Construction Vehicles	2.48%
Ashok Leyland Limited	2.48%
Electrical Equipment	1.92%
Pitti Engineering Ltd	1.09%
Exicom Tele-Systems Ltd	0.83%
Industrial Products	1.90%
Happy Forgings Ltd	1.90%
Commercial Services & Supplies	1.51%
CMS Info Systems Limited	1.51%
IT - Services	1.14%
Tata Technologies Ltd	1.14%
Finance	0.91%
Shriram Finance Ltd	0.91%
Cash & Current Assets	2.56%
Total Net Assets	100.00%

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	13.3800	13.5000
IDCW¹	13.3800	13.5000

¹Income Distribution cum capital withdrawal

Data as on May 31, 2024 unless otherwise specified



Fund Details

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target Investment Objective allocation of 80% equity, 20% debt and money market securities.

Fund Manager

Mr. Atul Penkar, Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

March 29, 1996

Benchmark

NIFTY 500 TRI

Managing Fund Since

December 28, 2021, April 01, 2022 & November 21, 2022

Experience in Managing the Fund

2.4 years, 2.2 years & 1.5 Years

SIP

Monthly: Minimum ₹ 500/-

Fund Category

ELSS

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	15362.56	Crores
AUM as on last day	₹	15481.43	Crores

Total Expense Ratio (TER)

Regular	1.68%
Direct	0.91%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	11.53%
Sharpe Ratio	0.37
Beta	0.87
Portfolio Turnover	0.31
Treynor Ratio	0.05

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

PORTFOLIO

Issuer	% to Net Assets
Banks	19.42%
ICICI Bank Limited	6.62%
HDFC Bank Limited	5.46%
Axis Bank Limited	2.54%
State Bank of India	2.32%
IndusInd Bank Limited	1.40%
AU Small Finance Bank Limited	1.08%
Petroleum Products	6.70%
Reliance Industries Limited	5.65%
Hindustan Petroleum Corporation Limited	1.04%
IT - Software	6.45%
Infosys Limited	4.50%
Tata Consultancy Services Limited	1.17%
Coforge Limited	0.78%
Pharmaceuticals & Biotechnology	5.36%
GlaxoSmithKline Pharmaceuticals Limited	1.89%
Sun Pharmaceutical Industries Limited	1.86%
Cipla Limited	1.16%
Torrent Pharmaceuticals Limited	0.44%
Automobiles	5.35%
Maruti Suzuki India Limited	1.93%
Mahindra & Mahindra Limited	1.92%
Tata Motors Limited	1.51%
Construction	4.97%
Larsen & Toubro Limited	4.97%
Auto Components	4.61%
TVS HOLDINGS LIMITED	2.40%
Samvardhana Motherson International Limited	1.17%
Bosch Limited	0.64%
Tube Investments of India Limited	0.40%
Retailing	3.94%

Issuer	% to Net Assets
Zomato Limited	1.22%
Shoppers Stop Limited	1.21%
FSN E-Commerce Ventures Limited	0.85%
Avenue Supermarts Limited	0.66%
Consumer Durables	3.68%
Johnson Controls - Hitachi Air Conditioning India Limited	1.26%
Titan Company Limited	0.99%
Volta Limited	0.93%
Whirlpool of India Limited	0.50%
Telecom - Services	3.57%
Bharti Airtel Limited	3.57%
Personal Products	3.31%
Gillette India Limited	2.14%
Dabur India Limited	0.68%
Godrej Consumer Products Limited	0.49%
Industrial Manufacturing	3.27%
Honeywell Automation India Limited	3.27%
Transport Services	3.19%
Container Corporation of India Limited	1.89%
InterGlobe Aviation Limited	1.30%
Finance	3.11%
Bajaj Finance Limited	1.11%
Cholamandalam Investment and Finance Company Limited	1.08%
Shriram Finance Ltd	0.80%
Aditya Birla Capital Limited	0.12%
Leisure Services	3.04%
Thomas Cook (India) Limited	1.43%
Jubilant Foodworks Limited	0.64%
Chalet Hotels Limited	0.49%
Devyani International Limited	0.48%
Healthcare Services	2.57%



Issuer	% to Net Assets
Fortis Healthcare Limited	2.57%
Cement & Cement Products	2.35%
Ambuja Cements Limited	1.37%
UltraTech Cement Limited	0.98%
Insurance	1.71%
SBI Life Insurance Company Limited	0.58%
Star Health & Allied Insurance Limited	0.57%
Max Financial Services Limited	0.56%
Oil	1.44%
Oil & Natural Gas Corporation Limited	1.44%
Power	1.32%
NTPC Limited	1.32%
Fertilizers & Agrochemicals	1.28%
Bayer Cropscience Limited	1.28%
Chemicals & Petrochemicals	1.25%
Navin Fluorine International Limited	0.69%
SRF Limited	0.56%
Beverages	1.07%
United Spirits Limited	1.07%

Issuer	% to Net Assets
United Breweries (Holdings) Limited	0.00%
Paper Forest & Jute Products	1.04%
Century Textiles & Industries Limited	1.04%
Ferrous Metals	1.03%
Tata Steel Limited	1.03%
Capital Markets	1.03%
ICRA Limited	1.03%
Diversified FMCG	0.90%
ITC Limited	0.90%
Non - Ferrous Metals	0.83%
Hindalco Industries Limited	0.83%
Realty	0.79%
Phoenix Mills Limited	0.79%
Industrial Products	0.00%
Sundaram Clayton Ltd	0.00%
Miscellaneous	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	1.44%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 54.0100

	Since Inception	5 Years	3 Years	1 Year
Inception - Mar 29, 1996				
Aditya Birla Sun Life ELSS Tax Saver Fund	10.94%	11.23%	10.97%	31.70%
Value of Std Investment of ₹ 10,000	54010	17032	13670	13180
Benchmark - NIFTY 500 TRI	11.94%	17.83%	18.08%	35.06%
Value of Std Investment of ₹ 10,000	62490	22732	16470	13517
Additional Benchmark - Nifty 50 TRI	11.13%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	55576	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. All IDCW declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV). This Performance is of Regular Plan growth which was introduced on March 06, 2008. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan (w.e.f. 06/03/08):	Direct Plan
Growth	54.0100	59.7800
IDCW ¹ :	189.7600	412.2600

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1950000	600000	360000	120000
Market Value of amount Invested	6432696	869939	459955	138948
Scheme Returns (CAGR)	13.38%	14.85%	16.58%	30.55%
NIFTY 500 TRI returns# (CAGR)	15.04%	22.38%	21.44%	32.76%
Nifty 50 TRI returns## (CAGR)	13.66%	18.14%	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is March 06, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

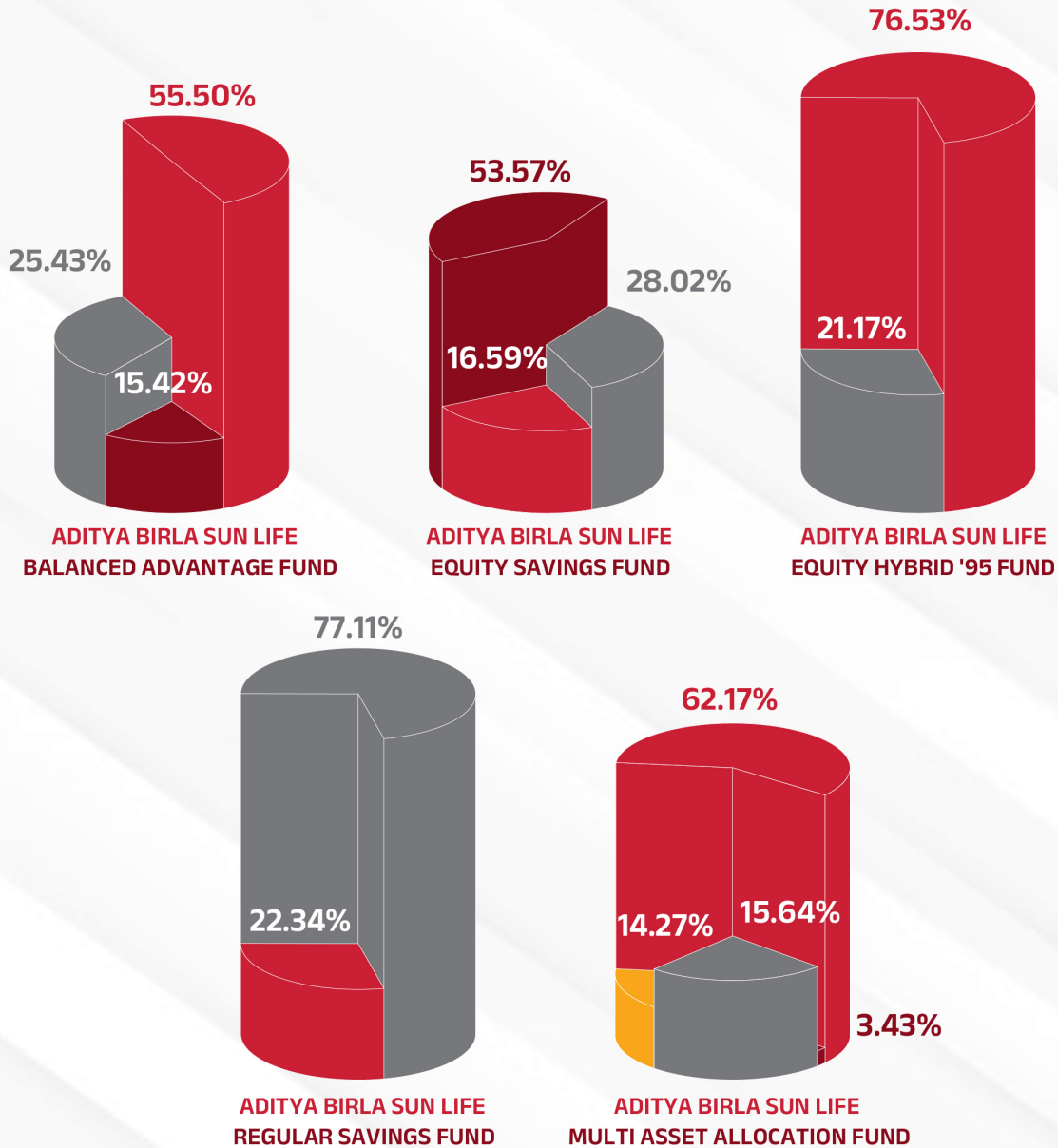
Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Find Your Perfect Blend

A look at the Asset Allocation of our Hybrid Funds



Net Equity



Arbitrage



Debt & Cash



Gold/Commodities

Data as on May 31, 2024. For Product labelling of the schemes mentioned here refer to page no. 179-188.
For detailed asset allocation please refer to the SID/KIM of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related Instruments.



Wealth Solutions

Fund Details

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of IDCW.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Joshi, Mr. Mahesh Patil & Mr. Chanchal Khandelwal

Date of Allotment

February 10, 1995

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

November 23, 2016, November 21, 2022, February 17, 2023 & February 17, 2023

Experience in Managing the Fund

7.5 years, 1.5 Years, 1.3 years & 1.3 years

Fund Category

Aggressive Hybrid Fund

Investment Style

Large Cap	■	■	■
Mid Cap	■	■	■
Small Cap	■	■	■
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	7493.94	Crores
AUM as on last day	₹	7515.79	Crores

Total Expense Ratio (TER)

Regular	1.85%
Direct	1.07%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	3.57 years
Average Maturity	5.20 years
Yield to Maturity	7.59%
Macaulay Duration	3.78 years
Portfolio Turnover	0.77
Standard Deviation	9.21%
Sharpe Ratio	0.63
Beta	0.98
Treynor Ratio	0.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	16.49%
ICICI Bank Limited	5.70%
HDFC Bank Limited	5.16%
Axis Bank Limited	2.22%
State Bank of India	2.14%
Kotak Mahindra Bank Limited	0.76%
Union Bank of India	0.52%
IT - Software	6.23%
Infosys Limited	3.09%
Coforge Limited	1.21%
LTIMindtree Limited	0.59%
Rategain Travel Technologies Limited	0.42%
Tech Mahindra Limited	0.35%
Persistent Systems Ltd	0.31%
HCL Technologies Limited	0.26%
Automobiles	4.67%
Mahindra & Mahindra Limited	2.24%
Maruti Suzuki India Limited	1.28%
Tata Motors Limited	1.14%
Pharmaceuticals & Biotechnology	4.49%
Sun Pharmaceutical Industries Limited	2.28%
Sanofi India Limited	0.78%
Eris Lifesciences Limited	0.77%
Gland Pharma Limited	0.65%
Petroleum Products	3.86%
Reliance Industries Limited	3.86%
Construction	3.79%
Larsen & Toubro Limited	2.32%
Kalpataru Projects International Ltd.	1.06%
Bharat Highways Invt	0.42%
Finance	3.69%
Bajaj Finance Limited	1.27%
Cholamandalam Investment and Finance Company Limited	1.09%
Shriram Finance Ltd	0.69%
Aditya Birla Capital Limited	0.33%
Jio Financial Services Limited	0.31%
Consumer Durables	3.63%
Titan Company Limited	1.22%

Crompton Greaves Consumer Electricals Limited	0.76%
Voltas Limited	0.75%
Cello World Ltd	0.47%
Whirlpool of India Limited	0.43%
Auto Components	3.36%
Sundram Fasteners Limited	0.82%
Minda Industries Ltd	0.66%
Endurance Technologies Limited	0.63%
Rolex Rings Limited	0.61%
Sona BLW Precision Forgings Limited	0.27%
Balkrishna Industries Limited	0.25%
Bharat Forge Limited	0.13%
Electrical Equipment	2.94%
Siemens Limited	1.87%
ABB India Limited	1.07%
Telecom - Services	2.81%
Bharti Airtel Limited	2.66%
Bharti Airtel Limited	0.10%
Vodafone Idea Limited	0.05%
Cement & Cement Products	2.34%
UltraTech Cement Limited	1.16%
Ambuja Cements Limited	0.84%
JK Cement Limited	0.34%
Retailing	2.11%
Zomato Limited	0.67%
Avenue Supermarts Limited	0.60%
FSN E-Commerce Ventures Limited	0.36%
Go Fashion India Limited	0.34%
Vedant Fashions Private Limited	0.14%
Aerospace & Defense	1.92%
Bharat Electronics Limited	1.92%
Transport Infrastructure	1.77%
IRB InvIT Fund	1.77%
Chemicals & Petrochemicals	1.54%
Clean Science & Technology Limited	0.54%
SRF Limited	0.53%
Atul Limited	0.31%
Aarti Industries Limited	0.17%
Healthcare Services	1.54%
Apollo Hospitals Enterprise Limited	0.92%
Fortis Healthcare Limited	0.62%





Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related Instruments.



Wealth Solutions

Diversified FMCG	1.46%	
ITC Limited	1.01%	
Hindustan Unilever Limited	0.45%	
Personal Products	1.40%	
Godrej Consumer Products Limited	0.97%	
Gillette India Limited	0.43%	
Industrial Manufacturing	1.06%	
Honeywell Automation India Limited	1.06%	
Beverages	1.03%	
United Spirits Limited	1.03%	
Agricultural Food & other Products	0.89%	
Tata Consumer Products Limited	0.89%	
Non - Ferrous Metals	0.87%	
Hindalco Industries Limited	0.87%	
Transport Services	0.76%	
InterGlobe Aviation Limited	0.76%	
IT - Services	0.71%	
Cyient Limited	0.71%	
Power	0.64%	
NTPC Limited	0.64%	
Insurance	0.63%	
Max Financial Services Limited	0.63%	
Industrial Products	0.60%	
TIMKEN INDIA LTD	0.32%	
Carborundum Universal Limited	0.28%	
Realty	0.59%	
Sobha Limited	0.59%	
Ferrous Metals	0.40%	
Tata Steel Limited	0.40%	
Leisure Services	0.26%	
Jubilant Foodworks Limited	0.26%	
Food Products	0.23%	
Nestle India Limited	0.23%	
Miscellaneous	0.00%	
Globsyn Technologies Limited	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	11.51%	
HDFC Bank Limited	1.07%	ICRA AAA
Shriram Finance Ltd	1.00%	CRISIL AA+
ONGC Petro Additions Limited	0.67%	ICRA AA
LIC Housing Finance Limited	0.67%	CRISIL AAA
TMF Holdings Limited	0.66%	CRISIL AA
Bajaj Finance Limited	0.60%	CRISIL AAA
Bajaj Finance Limited	0.46%	CRISIL AAA
LIC Housing Finance Limited	0.43%	CRISIL AAA
Nexus Select Trust	0.40%	ICRA AAA
Bajaj Housing Finance Limited	0.33%	CRISIL AAA
HDFC Bank Limited	0.33%	ICRA AAA
Tata Capital Limited	0.33%	ICRA AAA
Union Bank of India - Tier II - Basel III	0.33%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.32%	ICRA AAA
LIC Housing Finance Limited	0.26%	CRISIL AAA
U.P. Power Corporation Limited	0.22%	BWR AA-(CE)
Union Bank of India - Tier I - Basel III	0.21%	IND AA
HDFC Bank Limited	0.20%	ICRA AAA
Tata Capital Housing Finance Limited	0.20%	CRISIL AAA
Bajaj Finance Limited	0.20%	CRISIL AAA
HDB Financial Services Limited	0.20%	CRISIL AAA
Tata Capital Limited	0.20%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.19%	ICRA AAA
Bharti Telecom Limited	0.17%	CRISIL AA+
Mindspace Business Parks REIT	0.17%	CRISIL AAA
REC Limited	0.14%	CRISIL AAA
Small Industries Development Bank of India	0.13%	CRISIL AAA
Bajaj Housing Finance Limited	0.13%	CRISIL AAA
HDFC Bank Limited	0.13%	ICRA AAA
HDFC Bank Limited	0.13%	ICRA AAA
Sundew Properties Limited	0.13%	CRISIL AAA
LIC Housing Finance Limited	0.13%	CRISIL AAA

Bajaj Housing Finance Limited	0.13%	CRISIL AAA
Small Industries Development Bank of India	0.13%	ICRA AAA
LIC Housing Finance Limited	0.13%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.12%	ICRA AA+
Bajaj Finance Limited	0.07%	CRISIL AAA
Tata Capital Housing Finance Limited	0.07%	ICRA AAA
National Bank For Agriculture and Rural Development	0.07%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.03%	ICRA AA+
Power Finance Corporation Limited	0.03%	ICRA AAA
National Bank For Agriculture and Rural Development	0.01%	CRISIL AAA
Government Bond	3.48%	
7.17% GOVERNMENT OF INDIA 17APR30	1.14%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.45%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.42%	SOV
7.25% GOI 12JUN63	0.33%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.20%	SOV
7.46% GOVERNMENT OF INDIA 06NOV73 G-SEC	0.14%	SOV
7.34% INDIA GOVERNMENT BOND 22APR2064	0.14%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.14%	SOV
7.32% GOI BOND 13NOV2030	0.13%	SOV
7.72% GOI (MD 25/05/2025)	0.13%	SOV
7.17% GOI (MD 08/01/2028)	0.13%	SOV
7.18% GOI 24-Jul-2037	0.05%	SOV
8.15% GOI (MD 24/11/2026)	0.04%	SOV
7.26% GOI 22AUG2032	0.02%	SOV
7.27% GOI 08APR26	0.01%	SOV
8.17% GOI (MD 01/12/2044)	0.01%	SOV
7.30% GOI 19JUN53	0.01%	SOV
Cash Management Bills	2.30%	
Government of India	0.63%	SOV
Government of India	0.23%	SOV
Government of India	0.21%	SOV
Government of India	0.18%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.09%	SOV
Government of India	0.08%	SOV
Government of India	0.08%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.05%	SOV
State Government bond	1.59%	
7.46 % MAHARASHTRA 21FEB2025 SDL	0.33%	SOV
7.42% MAHARASHTRA 22MAR2037 SDL	0.20%	SOV
7.40 % MAHARASHTRA 06MAR2035 SDL	0.20%	SOV
7.44% KARNATAKA 27MAR2033 SDL	0.13%	SOV
7.43% TAMIL NADU 27MAR2034 SDL	0.13%	SOV
7.34% TAMIL NADU 29MAY2029 SDL	0.13%	SOV
8.15% MAHARASHTRA 26NOV2025 SDL	0.07%	SOV
TAMIL NADU 08.21% 24JUN25 SDL	0.07%	SOV
7.48% HARYANA 18APR2034 SDL	0.07%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.07%	SOV
7.18% TAMIL NADU SDL 26JUL2027	0.07%	SOV
7.20% UTTAR PRADESH 25JAN2027 SDL	0.06%	SOV
7.35% TAMIL NADU 14JUN2033 SDL	0.03%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	0.02%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	0.01%	SOV
7.39% TAMIL NADU 10MAY2033 SDL	0.00%	SOV
8.26% Maharashtra SDL(MD 23/12/2025)	0.00%	SOV
Securitized Debt Amort	0.62%	
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.21%	CRISIL AAA(SO)
First Business Receivables Trust	0.20%	CRISIL AAA(SO)
Money Market Instruments	0.33%	
Standard Chartered Capital Limited	0.33%	ICRA A1+
Cash & Current Assets	1.45%	
Total Net Assets	100.00%	





Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related Instruments.



Wealth Solutions



Investment Performance

NAV as on May 31, 2024: ₹ 1369.1600

Inception - Feb 10, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Hybrid '95 Fund	18.27%	12.38%	12.53%	25.56%
Value of Std Investment of ₹ 10,000	1369160	17939	14255	12564
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	NA	14.25%	13.16%	23.03%
Value of Std Investment of ₹ 10,000	NA	19482	14497	12310
Additional Benchmark - Nifty 50 TRI	12.55%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	320741	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Harshil Suvarnkhar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3510000	600000	360000	120000
Market Value of amount Invested	85215256	892820	450571	135425
Scheme Returns (CAGR)	17.62%	15.90%	15.14%	24.69%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	NA	16.24%	15.62%	22.82%
Nifty 50 TRI returns## (CAGR)	14.20%	18.14%	15.90%	20.83%

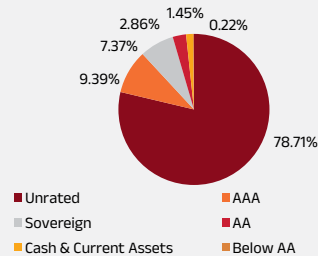
Past Performance may or may not be sustained in future. The fund's inception date is February 10, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	1369.1600	1520.1600
IDCW ¹ :	175.8900	297.9200

¹Income Distribution cum capital withdrawal

Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.70%	8.48%
State Bank of India - Tier II - Basel III **	INE062A08264	6.46%	8.38%
Union Bank of India - Tier II - Basel III **	INE692A08094	7.61%	8.22%
State Bank of India - Tier II - Basel III **	INE062A08256	6.77%	8.47%

** Represents thinly traded/ non traded securities and illiquid securities.





Fund Details

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Pranav Gupta, Mr. Vishal Gajwani & Mr. Harshil Suvarnkar

Date of Allotment

November 28, 2014

Benchmark

NIFTY Equity Savings TRI

Managing Fund Since

June 19, 2023, June 19, 2023 & March 22, 2021

Experience in Managing the Fund

1.0 Years, 1.0 years & 3.2 years

SIP

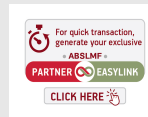
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Equity Savings

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Value	Blend	Growth



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	534.21	Crores
AUM as on last day	₹	535.67	Crores

Total Expense Ratio (TER)

Regular	1.11%
Direct	0.57%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	2.75 years
Average Maturity	3.51 years
Yield to Maturity	6.97%
Macaulay Duration	2.85 years
Portfolio Turnover	7.55
Net Equity Exposure	16.59%

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	17.53%
HDFC Bank Limited	6.12%
IndusInd Bank Limited	3.88%
Canara Bank	2.66%
Kotak Mahindra Bank Limited	1.53%
ICICI Bank Limited	0.90%
State Bank of India	0.72%
Bandhan Bank Limited	0.68%
Axis Bank Limited	0.62%
Bank of Baroda	0.22%
Punjab National Bank	0.12%
City Union Bank Limited	0.08%
Transport Infrastructure	9.33%
Adani Ports and Special Economic Zone Limited	4.67%
GMR Infrastructure Limited	4.66%
Finance	7.11%
Manappuram Finance Limited	2.59%
Power Finance Corporation Limited	1.92%
REC Limited	0.82%
IDFC Limited	0.70%
LIC Housing Finance Limited	0.45%
Bajaj Finance Limited	0.31%
Shriram Finance Ltd	0.10%
Bajaj Finserv Limited	0.10%
Cholamandalam Investment and Finance Company Limited	0.06%
SBI Cards & Payment Services Limited	0.02%
Muthoot Finance Limited	0.02%
Piramal Enterprises Limited	0.01%
MUTUAL FUNDS	6.74%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	6.74%
Petroleum Products	4.99%
Reliance Industries Limited	3.41%
Hindustan Petroleum Corporation Limited	1.16%
Bharat Petroleum Corporation Limited	0.35%
Indian Oil Corporation Limited	0.07%
IT - Software	3.26%
Infosys Limited	0.90%
Tech Mahindra Limited	0.65%
HCL Technologies Limited	0.48%
Tata Consultancy Services Limited	0.43%
Persistent Systems Ltd	0.36%
Birlasoft Limited	0.32%
Wipro Limited	0.07%

Issuer	% to Net Assets
LTIMindtree Limited	0.05%
Realty	3.18%
DLF Limited	3.18%
Cement & Cement Products	3.01%
ACC Limited	2.51%
Ambuja Cements Limited	0.22%
UltraTech Cement Limited	0.13%
Grasim Industries Limited	0.10%
Shree Cement Limited	0.04%
Grasim Industries Limited	0.00%
Gas	2.97%
GAIL (India) Limited	2.47%
Petronet LNG Limited	0.50%
Consumer Durables	2.59%
Berger Paints (I) Limited	2.23%
Titan Company Limited	0.16%
Asian Paints Limited	0.15%
Havells India Limited	0.06%
Construction	2.28%
Larsen & Toubro Limited	1.45%
Bharat Highways Invit	0.83%
Pharmaceuticals & Biotechnology	2.25%
Alkem Laboratories Limited	0.84%
Abbott India Limited	0.43%
Glenmark Pharmaceuticals Limited	0.41%
Sun Pharmaceutical Industries Limited	0.18%
Divi's Laboratories Limited	0.16%
Cipla Limited	0.09%
Dr. Reddys Laboratories Limited	0.08%
Zydus Lifesciences Limited	0.03%
Torrent Pharmaceuticals Limited	0.03%
Automobiles	1.75%
Maruti Suzuki India Limited	0.98%
Mahindra & Mahindra Limited	0.26%
Tata Motors Limited	0.19%
Bajaj Auto Limited	0.12%
Hero MotoCorp Limited	0.08%
Eicher Motors Limited	0.08%
TVS Motor Company Limited	0.06%
Power	1.67%
NTPC Limited	0.91%
Tata Power Company Limited	0.55%
Power Grid Corporation of India Limited	0.16%
Adani Energy Solutions Limited	0.05%
Aerospace & Defense	1.26%



Issuer	% to Net Assets
Hindustan Aeronautics Limited	0.80%
Bharat Electronics Limited	0.45%
Telecom - Services	0.90%
Bharti Airtel Limited	0.90%
Retailing	0.75%
Trent Limited	0.45%
Info Edge (India) Limited	0.11%
Zomato Limited	0.11%
Avenue Supermarkets Limited	0.07%
Insurance	0.71%
HDFC Life Insurance Company Limited	0.51%
SBI Life Insurance Company Limited	0.07%
ICICI Lombard General Insurance Company Limited	0.05%
Life Insurance Corp of India	0.03%
Max Financial Services Limited	0.03%
ICICI Prudential Life Insurance Company Limited	0.02%
Diversified FMCG	0.69%
ITC Limited	0.44%
Hindustan Unilever Limited	0.25%
Agricultural Commercial & Construction Vehicles	0.61%
Ashok Leyland Limited	0.59%
Escorts Kubota Limited	0.02%
Transport Services	0.59%
InterGlobe Aviation Limited	0.59%
Electrical Equipment	0.58%
Bharat Heavy Electricals Limited	0.32%
Siemens Limited	0.21%
ABB India Limited	0.05%
Chemicals & Petrochemicals	0.52%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.43%
Pidilite Industries Limited	0.05%
SRF Limited	0.04%
Capital Markets	0.47%
HDFC Asset Management Company Limited	0.46%
Indian Energy Exchange Limited	0.01%
Agricultural Food & other Products	0.32%
Balrampur Chini Mills Limited	0.21%
Tata Consumer Products Limited	0.07%
Marico Limited	0.04%
Non - Ferrous Metals	0.31%
Hindalco Industries Limited	0.31%
Ferrous Metals	0.30%
Tata Steel Limited	0.16%
JSW Steel Limited	0.10%
Jindal Steel & Power Limited	0.04%
Personal Products	0.22%
Godrej Consumer Products Limited	0.13%
Colgate Palmolive (India) Limited	0.04%
Dabur India Limited	0.04%
Procter & Gamble Hygiene and Health Care Limited	0.02%
Food Products	0.17%
Nestle India Limited	0.10%
Britannia Industries Limited	0.07%
Consumable Fuels	0.13%
Coal India Limited	0.13%
Oil	0.12%
Oil & Natural Gas Corporation Limited	0.12%
Beverages	0.12%
Varun Beverages Limited	0.08%
United Spirits Limited	0.04%
Auto Components	0.07%
Samvardhana Motherson International Limited	0.04%
Bosch Limited	0.03%
Diversified Metals	0.07%
Vedanta Limited	0.07%
Healthcare Services	0.07%
Apollo Hospitals Enterprise Limited	0.07%
Fertilizers & Agrochemicals	0.06%
PI Industries Limited	0.03%
UPL Limited	0.03%
Leisure Services	0.04%
Indian Railway Catering & Tourism Corporation Limited	0.04%
EQUITY FUTURE	-53.57%
Indian Energy Exchange Limited	-0.01%
Piramal Enterprises Limited	-0.01%
Hindustan Unilever Limited	-0.01%
Escorts Kubota Limited	-0.02%
Shriram Finance Ltd	-0.03%

Issuer	% to Net Assets
Max Financial Services Limited	-0.03%
Info Edge (India) Limited	-0.06%
Godrej Consumer Products Limited	-0.07%
Punjab National Bank	-0.08%
City Union Bank Limited	-0.08%
Bajaj Finance Limited	-0.09%
Divi's Laboratories Limited	-0.10%
Siemens Limited	-0.14%
Bank of Baroda	-0.16%
Ambuja Cements Limited	-0.17%
Hindalco Industries Limited	-0.20%
Axis Bank Limited	-0.21%
Balrampur Chini Mills Limited	-0.22%
Infosys Limited	-0.32%
Birlasoft Limited	-0.32%
HCL Technologies Limited	-0.32%
Bharat Heavy Electricals Limited	-0.32%
Trent Limited	-0.34%
State Bank of India	-0.35%
REC Limited	-0.38%
Alkem Laboratories Limited	-0.41%
Glenmark Pharmaceuticals Limited	-0.41%
Abbott India Limited	-0.44%
HDFC Life Insurance Company Limited	-0.44%
LIC Housing Finance Limited	-0.45%
HDFC ASSET MANAGEMENT COMPANY Limited	-0.46%
Tata Power Company Limited	-0.47%
Bharti Airtel Limited	-0.50%
Petronet LNG Limited	-0.50%
Ashok Leyland Limited	-0.53%
Tech Mahindra Limited	-0.57%
Bandhan Bank Limited	-0.68%
IDFC Limited	-0.70%
Hindustan Aeronautics Limited	-0.70%
NTPC Limited	-0.71%
Maruti Suzuki India Limited	-0.79%
Larsen & Toubro Limited	-0.95%
Hindustan Petroleum Corporation Limited	-1.17%
Kotak Mahindra Bank Limited	-1.25%
Power Finance Corporation Limited	-1.65%
Berger Paints (I) Limited	-2.23%
Reliance Industries Limited	-2.31%
GAIL (India) Limited	-2.42%
ACC Limited	-2.52%
Manappuram Finance Limited	-2.60%
Canara Bank	-2.63%
DLF Limited	-3.14%
IndusInd Bank Limited	-3.79%
Adani Ports and Special Economic Zone Limited	-4.57%
GMR Infrastructure Limited	-4.70%
HDFC Bank Limited	-4.82%

Debt & Debt Related

Issuer	% to Net Assets	Rating
Government Bond	15.47%	
7.32% GOI BOND 13NOV2030	3.78%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	3.77%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	2.81%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	2.11%	SOV
7.38% GOI 20JUN2027	1.88%	SOV
7.06% GOI 10APR28	0.93%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.19%	SOV
Fixed rates bonds - Corporate	1.92%	
Cholamandalam Investment and Finance Company Limited	0.99%	ICRA AA+
Nexus Select Trust	0.93%	ICRA AAA
Cash Management Bills	1.66%	
Government of India	0.85%	SOV
Government of India	0.74%	SOV
Government of India	0.07%	SOV
Cash & Current Assets	56.78%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions



Investment Performance

NAV as on May 31, 2024: ₹ 20.0600

Inception - Nov 28, 2014	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Savings Fund	7.59%	8.07%	6.79%	11.66%
Value of Std Investment of ₹ 10,000	20060	14750	12180	11169
Benchmark - NIFTY Equity Savings TRI	8.73%	9.51%	8.90%	13.05%
Value of Std Investment of ₹ 10,000	22161	15757	12919	11309
Additional Benchmark - CRISIL 10 Year Gilt Index	6.64%	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	18440	13229	11277	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Total Schemes managed by Mr. Vishal Gajwani is 3. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	20.0600	22.1000
IDCW ³ :	13.2300	15.4800

³Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1150000	600000	360000	120000
Market Value of amount Invested	1692470	748877	406714	126600
Scheme Returns (CAGR)	7.84%	8.80%	8.09%	10.37%
NIFTY Equity Savings TRI returns# (CAGR)	9.54%	10.40%	10.03%	12.36%
CRISIL 10 Year Gilt Index returns## (CAGR)	5.95%	5.30%	6.55%	8.91%

Past Performance may or may not be sustained in future. The fund's inception date is November 28, 2014, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

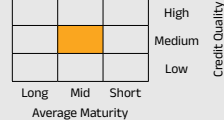
Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.

Fund Category

Conservative Hybrid Fund

Investment Style



Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

Date of Allotment

May 22, 2004

Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Managing Fund Since

May 14, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

4.0 years, 3.2 years & 1.5 Years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	1386.81	Crores
AUM as on last day	₹	1386.89	Crores

Total Expense Ratio (TER)

Regular	1.92%
Direct	1.02%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	4.64 years
Average Maturity	6.62 years
Yield to Maturity (for Debt Component)	7.61%
Macaulay Duration	4.86 years
Portfolio Turnover (for Equity Component)	1.15

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	5.73%
ICICI Bank Limited	2.44%
HDFC Bank Limited	1.92%
IndusInd Bank Limited	0.69%
State Bank of India	0.68%
IT - Software	1.51%
Infosys Limited	1.10%
Coforge Limited	0.42%
Automobiles	1.49%
Bajaj Auto Limited	0.61%
Mahindra & Mahindra Limited	0.55%
Tata Motors Limited	0.33%
Consumer Durables	1.24%
Voltas Limited	0.43%
V-Guard Industries Limited	0.42%
Dixon Technologies (India) Limited	0.38%
Industrial Products	1.19%
Cummins India Limited	0.49%
RHI Magnesita India Limited	0.38%
TIMKEN INDIA LTD	0.31%
Electrical Equipment	0.98%
Thermax Limited	0.49%
TD Power Systems Limited	0.49%
Finance	0.92%
Bajaj Finance Limited	0.67%
SBFC Finance Ltd	0.26%
Healthcare Services	0.92%
Fortis Healthcare Limited	0.52%
Vijaya Diagnostic Centre Limited	0.40%
Pharmaceuticals & Biotechnology	0.89%
Sun Pharmaceutical Industries Limited	0.78%
Cipla Limited	0.11%
Telecom - Services	0.89%
Bharti Airtel Limited	0.89%
Construction	0.88%
Larsen & Toubro Limited	0.88%
Diversified FMCG	0.78%
ITC Limited	0.78%
Non - Ferrous Metals	0.77%

Hindalco Industries Limited	0.77%	
Cement & Cement Products	0.71%	
UltraTech Cement Limited	0.71%	
Auto Components	0.66%	
CIE Automotive India Ltd	0.40%	
SJS Enterprises Pvt Limited	0.26%	
Realty	0.65%	
Brigade Enterprises Limited	0.65%	
Transport Infrastructure	0.54%	
IRB InvIT Fund	0.54%	
Insurance	0.47%	
Star Health & Allied Insurance Limited	0.37%	
Max Financial Services Limited	0.10%	
Personal Products	0.38%	
Godrej Consumer Products Limited	0.38%	
Retailing	0.37%	
Zomato Limited	0.37%	
Alternative Investment Funds (AIF)	0.31%	
Corporate Debt Market Development Fund	0.31%	
Oil	0.29%	
Oil & Natural Gas Corporation Limited	0.29%	
Leisure Services	0.26%	
Westlife Development Ltd	0.26%	
Chemicals & Petrochemicals	0.25%	
Vinati Organics Limited	0.25%	
Transport Services	0.10%	
Container Corporation of India Limited	0.10%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	32.42%	
Bajaj Housing Finance Limited	2.16%	CRISIL AAA
REC Limited	1.87%	CRISIL AAA
Shriram Finance Ltd	1.80%	CRISIL AA+
Small Industries Development Bank of India	1.80%	CRISIL AAA
Power Finance Corporation Limited	1.80%	ICRA AAA
Small Industries Development Bank of India	1.79%	ICRA AAA
Union Bank of India - Tier II - Basel III	1.78%	CRISIL AAA
State Bank of India - Tier II - Basel III	1.74%	ICRA AAA



LIC Housing Finance Limited	1.08%	CRISIL AAA
Nexus Select Trust	1.08%	ICRA AAA
Tata Capital Limited	1.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.00%	ICRA AAA
Bharti Telecom Limited	0.90%	CRISIL AA+
Mindspace Business Parks REIT	0.89%	CRISIL AAA
HDFC Bank Limited	0.73%	ICRA AAA
Tata Capital Housing Finance Limited	0.72%	CRISIL AAA
LIC Housing Finance Limited	0.72%	CRISIL AAA
Kotak Mahindra Investments Limited	0.72%	CRISIL AAA
HDFC Bank Limited	0.72%	ICRA AAA
National Bank For Agriculture and Rural Development	0.72%	CRISIL AAA
Bajaj Finance Limited	0.72%	CRISIL AAA
Bajaj Finance Limited	0.72%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.70%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.70%	ICRA AAA
Tata Capital Housing Finance Limited	0.43%	ICRA AAA
REC Limited	0.38%	CRISIL AAA
Steel Authority of India Limited	0.36%	CARE AA
Bajaj Housing Finance Limited	0.36%	CRISIL AAA
Sundew Properties Limited	0.36%	CRISIL AAA
Bajaj Finance Limited	0.36%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.36%	CRISIL AAA
Tata Capital Housing Finance Limited	0.36%	ICRA AAA
National Bank For Agriculture and Rural Development	0.36%	ICRA AAA
Bajaj Housing Finance Limited	0.36%	CRISIL AAA
LIC Housing Finance Limited	0.35%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.18%	ICRA AA+
Power Finance Corporation Limited	0.12%	ICRA AAA
LIC Housing Finance Limited	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.07%	CRISIL AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	28.32%	
7.17% GOVERNMENT OF INDIA 17APR30	6.52%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	5.98%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	4.31%	SOV
7.32% GOI BOND 13NOV2030	3.29%	SOV
7.17% GOI (MD 08/01/2028)	1.81%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	1.76%	SOV
7.18% GOI 24-Jul-2037	1.27%	SOV
7.34% INDIA GOVERNMENT BOND 22APR2064	1.11%	SOV
7.25% GOI 12JUN63	1.09%	SOV

4.70% INDIA GOVT BOND 22SEP2033 FRB	0.37%	SOV
7.10% GOVT 08-Apr-2034	0.36%	SOV
7.72% GOI (MD 25/05/2025)	0.36%	SOV
8.17% GOI (MD 01/12/2044)	0.08%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.00%	SOV
7.27% GOI 08APR26	0.00%	SOV
Cash Management Bills	8.98%	
Government of India	1.23%	SOV
Government of India	1.11%	SOV
Government of India	0.91%	SOV
Government of India	0.73%	SOV
Government of India	0.63%	SOV
Government of India	0.62%	SOV
Government of India	0.61%	SOV
Government of India	0.52%	SOV
Government of India	0.50%	SOV
Government of India	0.35%	SOV
Government of India	0.34%	SOV
Government of India	0.32%	SOV
Government of India	0.32%	SOV
Government of India	0.32%	SOV
Government of India	0.26%	SOV
Government of India	0.20%	SOV
State Government bond	4.49%	
7.49% TAMIL NADU 24APR2034 SDL	2.18%	SOV
7.42% MAHARASHTRA 22MAR2037 SDL	0.72%	SOV
7.37% RAJASTHAN 29MAY2034 SDL	0.72%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	0.36%	SOV
8.29% ANDHRA PRADESH - 13JAN26 SDL	0.29%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.18%	SOV
8.83% UTTAR PRADESH 24FEB2026 SDL	0.02%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.00%	SOV
8.08% Telangana UDAY BOND (MD 22/03/2031)	0.00%	SOV
8.04% Telangana UDAY BOND (MD 22/03/2030)	0.00%	SOV
8.27% Telangana UDAY BOND (MD 22/03/2028)	0.00%	SOV
8.07% Telangana UDAY BOND (MD 22/03/2029)	0.00%	SOV
7.95% Telangana UDAY BOND (MD 22/03/2032)	0.00%	SOV
Cash & Current Assets	2.60%	
Total Net Assets	100.00%	

Investment Performance NAV as on May 31, 2024: ₹ 60.1444

Inception - May 22, 2004	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Regular Savings Fund	9.37%	8.69%	8.47%	10.69%
Value of Std Investment of ₹ 10,000	60144	15178	12765	11072
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	8.51%	8.83%	7.18%	10.41%
Value of Std Investment of ₹ 10,000	51375	15271	12314	11044
Additional Benchmark - CRISIL 10 Year Gilt Index	5.64%	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	30019	13229	11277	10661

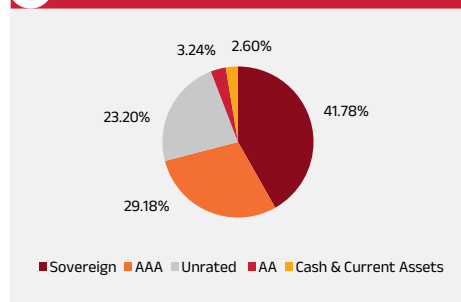
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.46%	8.38%
State Bank of India - Tier II - Basel III **	INE692A08094	7.61%	8.22%
State Bank of India - Tier II - Basel III **	INE062A08256	6.77%	8.47%

** Represents thinly traded/ non traded securities and illiquid securities.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	60.1444	66.5288
Monthly IDCW ² :	16.0970	26.0171

²Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing across asset classes like Equity, Debt, Commodities, & units of REITs & InvITs. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Shah, Mr. Bhupesh Bameta, Mr. Sachin Wankhede & Mr. Dhaval Joshi

Date of Allotment

January 31, 2023

Benchmark

65% BSE 200 TRI + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver

Managing Fund Since

January 31, 2023

Experience in Managing the Fund

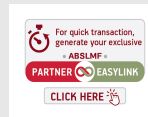
1.3 years

Fund Category

Hybrid - Multi Asset Allocation

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	3317.47	Crores
AUM as on last day	₹	3370.93	Crores

Total Expense Ratio (TER)

Regular	1.87%
Direct	0.43%

Including additional expenses and goods and service tax on management fees.

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration	1.48 years
Average Maturity	1.62 years
Yield to Maturity	7.42%
Macaulay Duration	1.58 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Exchange Traded Fund	14.27%
Aditya Birla Sun Life Gold ETF	10.32%
ADITYA BIRLA SUN LIFE SILVER ETF	3.95%
Banks	12.52%
HDFC Bank Limited	4.91%
ICICI Bank Limited	2.65%
State Bank of India	1.52%
Union Bank of India	1.08%
Axis Bank Limited	0.85%
Indusind Bank Limited	0.85%
Bank of Baroda	0.66%
Petroleum Products	4.80%
Reliance Industries Limited	4.80%
Consumer Durables	4.07%
Voltas Limited	1.53%
Whirlpool of India Limited	1.00%
Dixon Technologies (India) Limited	1.00%
Orient Electric Ltd.	0.54%
IT - Software	3.92%
Infosys Limited	2.24%
Coforge Limited	1.16%
HCL Technologies Limited	0.51%
Automobiles	3.90%
Mahindra & Mahindra Limited	1.59%
Bajaj Auto Limited	1.32%
Tata Motors Limited	0.99%
Pharmaceuticals & Biotechnology	3.45%
Torrent Pharmaceuticals Limited	1.38%
Sun Pharmaceutical Industries Limited	0.96%
Sanofi India Limited	0.84%
Cipla Limited	0.27%
Power	3.16%
NTPC Limited	1.68%
India Grid Trust	1.48%
Electrical Equipment	2.57%

TD Power Systems Limited	1.35%
Thermax Limited	1.22%
Auto Components	2.52%
CIE Automotive India Ltd	1.29%
SJS Enterprises Pvt Limited	0.75%
Sona BLW Precision Forgings Limited	0.48%
Construction	2.40%
Larsen & Toubro Limited	1.95%
Bharat Highways Invit	0.44%
Insurance	2.28%
Star Health & Allied Insurance Limited	0.87%
HDFC Life Insurance Company Limited	0.64%
Medi Assist Healthcare Services Ltd	0.45%
Max Financial Services Limited	0.33%
Diversified FMCG	1.98%
ITC Limited	1.47%
Hindustan Unilever Limited	0.51%
Cement & Cement Products	1.87%
UltraTech Cement Limited	0.89%
ACC Limited	0.64%
JK Cement Limited	0.33%
Telecom - Services	1.70%
Bharti Airtel Limited	1.70%
Retailing	1.70%
Avenue Supermarts Limited	0.96%
Zomato Limited	0.74%
Realty	1.66%
Brigade Enterprises Limited	1.66%
Finance	1.58%
Bajaj Finance Limited	1.05%
SBFC Finance Ltd	0.53%
Beverages	1.46%
United Spirits Limited	1.46%
Non - Ferrous Metals	1.36%
Hindalco Industries Limited	1.36%
Leisure Services	1.30%
Westlife Development Ltd	0.74%



Aditya Birla Sun Life Multi Asset Allocation Fund

An open ended scheme investing in Equity, Debt and Commodities.



Wealth Solutions

The Indian Hotels Company Limited	0.57%
Industrial Products	1.29%
TIMKEN INDIA LTD	1.29%
Personal Products	1.26%
Godrej Consumer Products Limited	1.26%
Chemicals & Petrochemicals	1.07%
Vinati Organics Limited	1.07%
Transport Services	1.04%
Container Corporation of India Limited	1.04%
Healthcare Services	1.02%
Apollo Hospitals Enterprise Limited	0.82%
Jupiter Life Line Hospitals Ltd	0.20%
IT - Services	0.79%
Cyient Limited	0.79%
REITS	0.78%
Embassy Office Parks REIT	0.78%
Oil	0.60%
Oil & Natural Gas Corporation Limited	0.60%
Transport Infrastructure	0.26%
JSW Infrastructure Ltd	0.26%
EQUITY FUTURE	-3.43%
United Spirits Limited	-0.28%
Hindalco Industries Limited	-0.29%
Tata Motors Limited	-0.44%
Voltas Limited	-0.54%
Bank of Baroda	-0.67%
Reliance Industries Limited	-1.22%

Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate		
13.42%		
Cholamandalam Investment and Finance Company Limited	1.78%	ICRA AA+
Small Industries Development Bank of India	1.48%	CRISIL AAA
Sikka Ports and Terminals Limited	1.46%	CRISIL AAA
LIC Housing Finance Limited	1.03%	CRISIL AAA
Sikka Ports and Terminals Limited	0.74%	CRISIL AAA
REC Limited	0.74%	ICRA AAA
National Bank For Agriculture and Rural Development	0.74%	ICRA AAA
Power Finance Corporation Limited	0.74%	ICRA AAA
REC Limited	0.74%	ICRA AAA
Small Industries Development Bank of India	0.73%	ICRA AAA
REC Limited	0.45%	ICRA AAA
Power Finance Corporation Limited	0.44%	ICRA AAA
HDFC Bank Limited	0.44%	ICRA AAA
National Bank For Agriculture and Rural Development	0.44%	ICRA AAA
National Bank For Agriculture and Rural Development	0.44%	ICRA AAA
Small Industries Development Bank of India	0.44%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.43%	ICRA AAA
LIC Housing Finance Limited	0.15%	CRISIL AAA
Money Market Instruments		
1.42%		
Canara Bank	0.71%	CRISIL A1+
National Bank For Agriculture and Rural Development	0.71%	IND A1+
Government Bond		
0.87%		
5.74% GOI 15NOV2026	0.87%	SOV
Cash & Current Assets		
5.16%		
Total Net Assets	100.00%	



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.9137	13.1946
IDCW ¹ :	12.4016	13.1954

¹Income Distribution cum capital withdrawal



Investment Performance

NAV as on May 31, 2024: ₹ 12.9137

Inception - January 31, 2023	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi Asset Allocation Fund	21.17%	NA	NA	22.26%
Value of Std Investment of ₹ 10,000	12914	NA	NA	12232
Benchmark - 65% BSE 200 TRI TRI + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver	23.04%	NA	NA	25.40%
Value of Std Investment of ₹ 10,000	13180	NA	NA	12548
Additional Benchmark - Nifty 50 TRI	21.49%	NA	NA	22.95%
Value of Std Investment of ₹ 10,000	12959	NA	NA	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sachin Wankhede is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	170000	NA	NA	120000
Market Value of amount Invested	199224	NA	NA	134709
Scheme Returns (CAGR)	23.24%	NA	NA	23.51%
CRISIL Hybrid 50+50 - Moderate Index returns## (CAGR)	25.72%	NA	NA	26.55%
BSE Sensex TRI returns## (CAGR)	22.16%	NA	NA	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is January 31, 2023, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Data as on May 31, 2024 unless otherwise specified



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Fund Details

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Mohit Sharma, Mr. Lovelish Solanki & Mr. Vishal Gajwani

Date of Allotment

April 25, 2000

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

April 01, 2017, October 09, 2019 & April 01, 2022

Experience in Managing the Fund

7.2 years, 4.6 years & 2.2 years

SIP

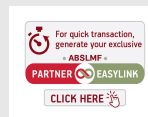
Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	7191.56	Crores
AUM as on last day	₹	7181.78	Crores

Total Expense Ratio (TER)

Regular	1.79%
Direct	0.64%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	3.09 years
Average Maturity	4.17 years
Yield to Maturity	7.66%
Macaulay Duration	3.25 years
Portfolio Turnover	2.37
Standard Deviation	6.20%
Sharpe Ratio	0.68
Beta	0.84
Net Equity Exposure	55.50%
Treynor Ratio	0.05

(S&P BSE 100 Index Trailing PE "22.84")

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Equity & Equity Related	
Banks	15.44%
HDFC Bank Limited	6.01%
ICICI Bank Limited	3.94%
State Bank of India	1.95%
Axis Bank Limited	1.31%
IndusInd Bank Limited	0.63%
Kotak Mahindra Bank Limited	0.61%
AU Small Finance Bank Limited	0.43%
The Federal Bank Limited	0.23%
Bank of India	0.17%
Canara Bank	0.08%
RBL Bank Limited	0.05%
Bank of Baroda	0.01%
Petroleum Products	5.15%
Reliance Industries Limited	4.73%
Bharat Petroleum Corporation Limited	0.34%
Indian Oil Corporation Limited	0.05%
Hindustan Petroleum Corporation Limited	0.03%
IT - Software	5.01%
Infosys Limited	2.61%
Tata Consultancy Services Limited	0.65%
LTI Mindtree Limited	0.60%
HCL Technologies Limited	0.48%
Coforge Limited	0.37%
KPIT Technologies Limited	0.25%
Tech Mahindra Limited	0.03%
Automobiles	3.74%
Mahindra & Mahindra Limited	1.46%
Maruti Suzuki India Limited	1.00%
Tata Motors Limited	0.69%
Hero MotoCorp Limited	0.59%
Power	3.27%
NTPC Limited	1.85%
India Grid Trust	0.95%
NLC India Limited	0.46%
Finance	3.22%
Bajaj Finance Limited	1.22%
Bajaj Finserv Limited	0.56%
Jio Financial Services Limited	0.45%
Shriram Finance Ltd	0.41%
LIC Housing Finance Limited	0.33%
IDFC Limited	0.19%
Manappuram Finance Limited	0.06%
Pharmaceuticals & Biotechnology	3.17%
Sun Pharmaceutical Industries Limited	1.28%
Ajanta Pharmaceuticals Limited	0.80%

Sanofi India Limited	0.41%
Cipla Limited	0.32%
Gland Pharma Limited	0.17%
Divi's Laboratories Limited	0.10%
Aurobindo Pharma Limited	0.09%
Telecom - Services	2.84%
Bharti Airtel Limited	1.37%
Bharti Airtel Limited	1.06%
Bharti Hexacom Limited	0.39%
Indus Towers Limited	0.01%
Consumer Durables	2.62%
Voltas Limited	0.79%
Whirlpool of India Limited	0.66%
Havells India Limited	0.49%
Crompton Greaves Consumer Electricals Limited	0.48%
Berger Paints (I) Limited	0.16%
Titan Company Limited	0.04%
Diversified FMCG	2.51%
ITC Limited	1.95%
Hindustan Unilever Limited	0.56%
Transport Infrastructure	2.47%
Adani Ports and Special Economic Zone Limited	1.83%
GMR Infrastructure Limited	0.40%
IRB InvIT Fund	0.25%
Construction	2.40%
Larsen & Toubro Limited	2.06%
Bharat Highways Invit	0.34%
Auto Components	2.27%
Samvardhana Motherson International Limited	0.70%
Bharat Forge Limited	0.53%
Tube Investments of India Limited	0.53%
Sona BLW Precision Forgings Limited	0.51%
Personal Products	2.13%
Godrej Consumer Products Limited	0.75%
Dabur India Limited	0.57%
Gillette India Limited	0.41%
Emami Limited	0.40%
Retailing	1.84%
Zomato Limited	0.67%
Aditya Birla Fashion and Retail Limited	0.50%
FSN E-Commerce Ventures Limited	0.37%
Avenue Supermarts Limited	0.30%
Cement & Cement Products	1.75%
Ambuja Cements Limited	0.99%
UltraTech Cement Limited	0.43%
ACC Limited	0.33%
Insurance	1.27%
SBI Life Insurance Company Limited	0.95%



ICICI Lombard General Insurance Company Limited	0.32%
Non - Ferrous Metals	1.11%
Hindalco Industries Limited	1.06%
National Aluminium Company Limited	0.05%
Healthcare Services	1.06%
Vijaya Diagnostic Centre Limited	0.44%
Apollo Hospitals Enterprise Limited	0.40%
Fortis Healthcare Limited	0.22%
Consumable Fuels	1.06%
Coal India Limited	1.06%
Transport Services	1.01%
InterGlobe Aviation Limited	0.73%
Container Corporation of India Limited	0.28%
Realty	0.97%
DLF Limited	0.91%
Oberoi Realty Limited	0.06%
Electrical Equipment	0.97%
Siemens Limited	0.69%
GE T&D India Limited	0.28%
Minerals & Mining	0.68%
NMDC Limited	0.68%
Beverages	0.66%
United Spirits Limited	0.66%
Aerospace & Defense	0.49%
Hindustan Aeronautics Limited	0.49%
Chemicals & Petrochemicals	0.45%
SRF Limited	0.45%
Aarti Industries Limited	0.00%
Metals & Minerals Trading	0.40%
Adani Enterprises Limited	0.40%
Industrial Products	0.38%
IFGL Refractories Limited	0.20%
Supreme Industries Limited	0.18%
Entertainment	0.35%
Zee Entertainment Enterprises Limited	0.35%
Ferrous Metals	0.35%
Tata Steel Limited	0.35%
Oil	0.35%
Oil & Natural Gas Corporation Limited	0.35%
Gas	0.34%
Indraprastha Gas Limited	0.34%
REITS	0.32%
Embassy Office Parks REIT	0.32%
Leisure Services	0.28%
Jubilant Foodworks Limited	0.28%
Fertilizers & Agrochemicals	0.25%
Sumitomo Chemical India Limited	0.25%
Agricultural Food & other Products	0.20%
Marico Limited	0.20%
Food Products	0.01%
Nestle India Limited	0.01%
INDEX FUTURE	-2.61%
Nifty 50 Index	-2.61%
EQUITY FUTURE	-12.80%
ABB India Limited	0.21%
ICICI Bank Limited	0.15%
Godrej Consumer Products Limited	0.15%
Tata Motors Limited	0.03%
Tata Steel Limited	-0.00%
Aarti Industries Limited	-0.00%
LIC Housing Finance Limited	-0.00%
Bajaj Finance Limited	-0.00%
Dabur India Limited	-0.00%
Nestle India Limited	-0.01%
UltraTech Cement Limited	-0.01%
Bank of Baroda	-0.01%
Indus Towers Limited	-0.01%
Apollo Hospitals Enterprise Limited	-0.02%
Hindustan Petroleum Corporation Limited	-0.03%
Tech Mahindra Limited	-0.04%
Titan Company Limited	-0.04%
Indian Oil Corporation Limited	-0.05%
National Aluminium Company Limited	-0.05%
RBL Bank Limited	-0.05%
LTIMindtree Limited	-0.06%
Oberoi Realty Limited	-0.06%
Manappuram Finance Limited	-0.06%
Canara Bank	-0.08%
Aurobindo Pharma Limited	-0.10%
ITC Limited	-0.10%
Divi's Laboratories Limited	-0.10%
Hindalco Industries Limited	-0.12%
Tata Consultancy Services Limited	-0.13%

NTPC Limited	-0.15%	
Axis Bank Limited	-0.16%	
Berger Paints (I) Limited	-0.17%	
InterGlobe Aviation Limited	-0.18%	
Bharat Petroleum Corporation Limited	-0.18%	
Samvardhana Motherson International Limited	-0.19%	
IDFC Limited	-0.20%	
Infosys Limited	-0.20%	
Marico Limited	-0.20%	
Siemens Limited	-0.21%	
Coal India Limited	-0.22%	
The Federal Bank Limited	-0.24%	
United Spirits Limited	-0.25%	
SBI Life Insurance Company Limited	-0.27%	
NMDC Limited	-0.29%	
Sun Pharmaceutical Industries Limited	-0.30%	
ACC Limited	-0.33%	
Zee Entertainment Enterprises Limited	-0.36%	
Bharti Airtel Limited	-0.37%	
Adani Enterprises Limited	-0.40%	
GMR Infrastructure Limited	-0.40%	
Bharat Forge Limited	-0.54%	
Bajaj Finserv Limited	-0.56%	
DLF Limited	-0.56%	
Kotak Mahindra Bank Limited	-0.62%	
Adani Ports and Special Economic Zone Limited	-1.22%	
Reliance Industries Limited	-1.31%	
HDFC Bank Limited	-2.14%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	13.35%	
Tata Capital Limited	2.00%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	1.79%	ICRA AA+
Small Industries Development Bank of India	1.74%	CRISIL AAA
HDFC Bank Limited	1.18%	CRISIL AAA
Bharti Telecom Limited	1.04%	CRISIL AA+
State Bank of India - Tier II - Basel III	0.94%	ICRA AAA
Bajaj Housing Finance Limited	0.83%	CRISIL AAA
Muthoot Finance Limited	0.69%	ICRA AA+
REC Limited	0.49%	CRISIL AAA
REC Limited	0.36%	CRISIL AAA
HDFC Bank Limited	0.35%	CRISIL AAA
Shriram Finance Ltd	0.35%	CRISIL AA+
Small Industries Development Bank of India	0.35%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.34%	CRISIL AAA
HDB Financial Services Limited	0.27%	CRISIL AAA
Power Finance Corporation Limited	0.21%	ICRA AAA
REC Limited	0.14%	CRISIL AAA
Kotak Mahindra Prime Limited	0.14%	ICRA AAA
Tata Motors Finance Limited	0.07%	CRISIL AA
Kotak Mahindra Prime Limited	0.07%	CRISIL AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	6.40%	
7.18% GOI 24-Jul-2037	3.23%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	2.25%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.91%	SOV
Floating rates notes - Corporate	2.09%	
Bharti Telecom Limited	1.39%	CRISIL AA+
Bharti Telecom Limited	0.69%	CRISIL AA+
TREASURY BILLS	2.76%	
Government of India	1.38%	SOV
Government of India	1.38%	SOV
Cash & Current Assets	18.04%	
Total Net Assets	100.00%	



Investment Performance

NAV as on May 31, 2024: ₹ 93.9700

Inception - Apr 25, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Balanced Advantage Fund	9.74%	11.80%	10.97%	19.42%
Value of Std Investment of ₹ 10,000	93970	17476	13670	11948
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	NA	12.72%	11.38%	19.14%
Value of Std Investment of ₹ 10,000	NA	18213	13820	11919
Additional Benchmark - BSE Sensex TRI	13.97%	14.63%	13.92%	19.57%
Value of Std Investment of ₹ 10,000	233982	19808	14788	11963

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Lovelish Solanki is 2. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	93.9700	105.3500
IDCW¹:	25.5600	28.6900

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2890000	600000	360000	120000
Market Value of amount Invested	14589322	846226	440823	132087
Scheme Returns (CAGR)	11.71%	13.73%	13.61%	19.21%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	NA	13.95%	13.57%	19.31%
BSE Sensex TRI returns## (CAGR)	15.75%	17.12%	14.56%	17.30%

Past Performance may or may not be sustained in future. The Fund's inception date is April 25, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

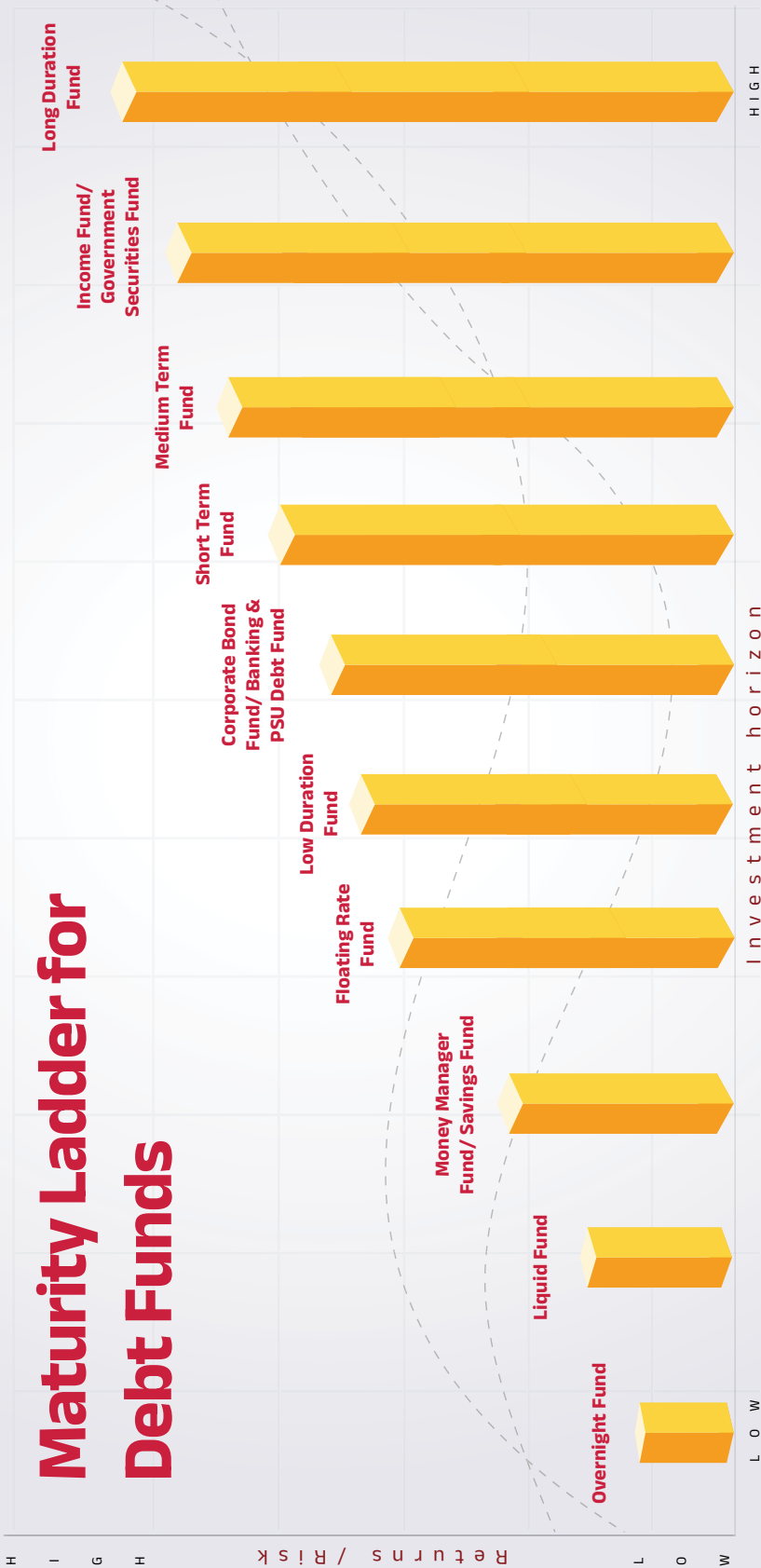
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.46%	8.38%

** Represents thinly traded/ non traded securities and illiquid securities.



Maturity Ladder for Debt Funds



The Category ladder recommendation mentioned are based on the categorisation of the schemes and the general duration run in the category. Investors are requested to consult their financial advisors & refer to scheme related documents carefully before investing.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Triparty Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

November 1, 2018

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

November 1, 2018

Experience in Managing the Fund

5.6 years

Fund Category

Overnight Fund (Debt)

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style

			High
			Medium
			Low
	Long	Mid	Short
			Average Maturity

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	7977.46	Crores
AUM as on last day	₹	9047.91	Crores

Total Expense Ratio (TER)

Regular	0.19%
Direct	0.08%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	0.01 years
Average Maturity	0.01 years
Yield to Maturity	6.70%
Macaulay Duration	0.01 years
Portfolio Turnover	0.00

The duration for overnight fund is to be considered as 1 day

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 500)

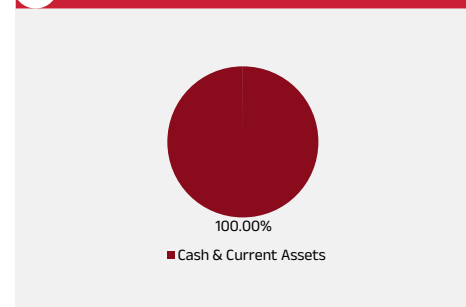
Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 500)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	2.71%	
6.69% GOI 27JUN2024	2.71%	SOV
TREASURY BILLS	1.52%	
Government of India	1.52%	SOV
Cash & Current Assets	95.77%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on May 31, 2024: ₹ 1300.7807

Inception - November 1, 2018	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Overnight Fund	4.82%	4.66%	5.26%	6.68%
Value of Std Investment of ₹ 10,000	13008	12560	11663	10670
Benchmark - CRISIL Liquid Overnight Index	4.99%	4.83%	5.43%	6.84%
Value of Std Investment of ₹ 10,000	13125	12661	11720	10686
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.85%	5.53%	5.35%	7.08%
Value of Std Investment of ₹ 10,000	13740	13089	11696	10710

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)^a

	Regular Plan	Direct Plan
Growth	1300.7807	1309.2742
Daily IDCW ² :	1000.0200	1000.0200
Weekly IDCW ² :	1000.0200	1000.0197
Monthly IDCW ² :	1000.0200	1000.0200

^aIncome Distribution cum capital withdrawal



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Fund Details

Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through investment objective judicious investments in high quality debt and money market instruments.

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Mr. Sanjay Pawar & Mr. Dhaval Joshi

Date of Allotment

June 16, 1997

Benchmark

NIFTY Liquid Index A-1

Managing Fund Since

July 15, 2011, July 15, 2011, July 01, 2022 & November 21, 2022

Experience in Managing the Fund

12.9 years, 12.9 years, 1.9 Years & 1.5 Years

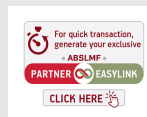
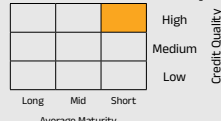
Fund Category

Liquid Fund

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil	
Exit Load	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
Day 7	0.0000%	

AUM

Monthly Average AUM	₹ 45447.57 Crores
AUM as on last day ^a	₹ 44318.13 Crores

^aNet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 13.25 Crs as on May 31, 2024.

Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	0.14 years
Average Maturity	0.14 years
Yield to Maturity	7.29%
Macaulay Duration	0.14 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	74.13%	
National Bank For Agriculture and Rural Development	2.81%	ICRA A1+
National Bank For Agriculture and Rural Development	2.67%	ICRA A1+
IDFC First Bank Limited	2.22%	CRISIL A1+
Indian Bank	2.11%	CRISIL A1+
Indusind Bank Limited	1.63%	CRISIL A1+
Small Industries Development Bank of India	1.56%	CARE A1+
L&T Metro Rail Hyderabad Ltd	1.28%	CRISIL A1+
Shriram Finance Ltd	1.24%	CRISIL A1+
Jamnagar Utilities & Power Private Limited	1.22%	CRISIL A1+
Godrej Consumer Products Limited	1.17%	ICRA A1+
PNB Housing Finance Limited	1.13%	CRISIL A1+
IDBI Bank Limited	1.12%	CRISIL A1+
Punjab National Bank	1.12%	ICRA A1+
Small Industries Development Bank of India	1.12%	CARE A1+
Bajaj Finance Limited	1.12%	ICRA A1+
Tata Power Company Limited	1.12%	CRISIL A1+
PNB Housing Finance Limited	1.11%	CRISIL A1+
Indian Bank	1.11%	CRISIL A1+
Axis Bank Limited	1.11%	ICRA A1+
Bank of Baroda	1.11%	IND A1+
Kotak Securities Limited	1.11%	ICRA A1+
Sikka Ports and Terminals Limited	1.11%	CRISIL A1+
Union Bank of India	1.11%	IND A1+
L&T Metro Rail Hyderabad Ltd	1.11%	CRISIL A1+
Karur Vysya Bank Ltd/The	1.11%	ICRA A1+
LIC Housing Finance Limited	1.06%	ICRA A1+
Bharti Enterprises Limited	1.02%	CRISIL A1+
Canara Bank	0.90%	CRISIL A1+
ICICI Securities Limited	0.79%	ICRA A1+
Poonawalla Fincorp Limited	0.78%	CRISIL A1+
Motilal Oswal Financial Services Limited	0.67%	ICRA A1+
Bank of Baroda	0.67%	IND A1+
Bajaj Financial Securities Limited	0.67%	CRISIL A1+
Reliance Retail Ventures Limited	0.67%	CRISIL A1+
Hero Fincorp Limited	0.66%	ICRA A1+
Motilal Oswal Financial Services Limited	0.66%	ICRA A1+
TATA Realty & Infrastructure Limited	0.59%	ICRA A1+
Export Import Bank of India	0.56%	ICRA A1+

Issuer	% to Net Assets	Rating
Bharti Enterprises Limited	0.56%	CRISIL A1+
Bharti Hexacom Limited	0.56%	ICRA A1+
Tata Power Renewable Energy Limited	0.56%	CRISIL A1+
Indian Bank	0.56%	CRISIL A1+
IDBI Bank Limited	0.56%	CRISIL A1+
Punjab & Sind Bank	0.56%	ICRA A1+
ICICI Securities Limited	0.56%	ICRA A1+
Indian Bank	0.56%	CRISIL A1+
Walwhan Renewable Energy Ltd	0.56%	CRISIL A1+
Punjab National Bank	0.56%	ICRA A1+
Punjab & Sind Bank	0.56%	ICRA A1+
HDFC Bank Limited	0.56%	ICRA A1+
Sikka Ports and Terminals Limited	0.55%	CRISIL A1+
Bharti Hexacom Limited	0.55%	CRISIL A1+
Bajaj Financial Securities Limited	0.55%	CRISIL A1+
Tata Teleservices Maharashtra Limited	0.45%	CRISIL A1+
Hinduja Leyland Finance Limited	0.45%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.45%	CARE A1+
Julius Baer Capital India Private Limited	0.45%	ICRA A1+
Motilal Oswal Finvest Limited	0.45%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.45%	CARE A1+
Cholamandalam Investment and Finance Company Limited	0.45%	ICRA A1+
Tata Projects Limited	0.45%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	0.45%	CRISIL A1+
Deutsche Investments India Private Limited	0.45%	ICRA A1+
Poonawalla Fincorp Limited	0.44%	CRISIL A1+
Infina Finance Private Limited	0.44%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	0.44%	CRISIL A1+
ICICI Securities Limited	0.44%	ICRA A1+
SBICAP Securities Limited	0.44%	ICRA A1+
Hinduja Leyland Finance Limited	0.44%	CRISIL A1+
Hinduja Leyland Finance Limited	0.44%	CRISIL A1+
Tata Housing Development Company Limited	0.38%	CARE A1+
Godrej Properties Limited	0.36%	ICRA A1+
Hinduja Leyland Finance Limited	0.34%	CRISIL A1+
Poonawalla Fincorp Limited	0.34%	CRISIL A1+
Godrej Properties Limited	0.34%	ICRA A1+
Tata Housing Development Company Limited	0.34%	CARE A1+
Bajaj Finance Limited	0.33%	ICRA A1+





Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Sikka Ports and Terminals Limited	0.33%	CRISIL A1+
Network 18 Media & Investments Limited	0.33%	CARE A1+
ICICI Securities Limited	0.33%	ICRA A1+
The Federal Bank Limited	0.33%	CRISIL A1+
GIC Housing Finance Limited	0.33%	ICRA A1+
Julius Baer Capital India Private Limited	0.33%	ICRA A1+
Godrej Properties Limited	0.33%	ICRA A1+
Bharti Enterprises Limited	0.23%	CRISIL A1+
Motilal Oswal Finvest Limited	0.23%	CRISIL A1+
Godrej Properties Limited	0.23%	ICRA A1+
SBICAP Securities Limited	0.23%	ICRA A1+
SBICAP Securities Limited	0.23%	ICRA A1+
Godrej Finance Ltd	0.23%	ICRA A1+
SBICAP Securities Limited	0.23%	ICRA A1+
SBICAP Securities Limited	0.23%	ICRA A1+
SBICAP Securities Limited	0.22%	ICRA A1+
RBL Bank Limited	0.22%	ICRA A1+
AU Small Finance Bank Limited	0.22%	CARE A1+
360 ONE Prime Ltd	0.22%	ICRA A1+
Barclays Invest & Loans India Limited	0.22%	ICRA A1+
ICICI Home Finance Company Limited	0.22%	ICRA A1+
360 ONE Prime Ltd	0.22%	ICRA A1+
Hinduja Leyland Finance Limited	0.22%	CRISIL A1+
SBICAP Securities Limited	0.22%	ICRA A1+
SBICAP Securities Limited	0.22%	ICRA A1+
Standard Chartered Capital Limited	0.22%	ICRA A1+
Infina Finance Private Limited	0.22%	ICRA A1+
SBICAP Securities Limited	0.22%	ICRA A1+
PNB Housing Finance Limited	0.22%	CRISIL A1+
Poonawalla Fincorp Limited	0.22%	CRISIL A1+
Motilal Oswal Financial Services Limited	0.22%	ICRA A1+
Julius Baer Capital India Private Limited	0.20%	ICRA A1+
Tata Housing Development Company Limited	0.20%	CARE A1+
Deutsche Investments India Private Limited	0.17%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.17%	CRISIL A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Properties Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Properties Limited	0.17%	ICRA A1+

Issuer	% to Net Assets	Rating
Godrej Properties Limited	0.17%	ICRA A1+
Godrej Properties Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
Godrej Industries Limited	0.17%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.14%	CRISIL A1+
Godrej Agrovet Limited	0.11%	ICRA A1+
Fedbank Financial Services Ltd	0.11%	ICRA A1+
Hero Housing Finance Ltd	0.11%	CRISIL A1+
Hero Housing Finance Ltd	0.11%	CRISIL A1+
Barclays Invest & Loans India Limited	0.11%	ICRA A1+
Godrej Properties Limited	0.09%	ICRA A1+
Tata Motors Finance Limited	0.06%	ICRA A1+
Astec Lifesciences Limited	0.06%	ICRA A1+
Godrej Agrovet Limited	0.06%	ICRA A1+
TREASURY BILLS	12.32%	
Government of India	2.36%	SOV
Government of India	2.14%	SOV
Government of India	1.55%	SOV
Government of India	1.33%	SOV
Government of India	1.26%	SOV
Government of India	1.12%	SOV
Government of India	1.11%	SOV
Government of India	0.63%	SOV
Government of India	0.57%	SOV
Government of India	0.25%	SOV
Government Bond	6.25%	
6.69% GOI 27JUN2024	6.10%	SOV
7.35% GOI (MD 22/06/2024)	0.15%	SOV
Fixed rates bonds - Corporate	0.88%	
LIC Housing Finance Limited	0.28%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.26%	CRISIL AAA
Shriram Finance Ltd	0.11%	CRISIL AA+
Muthoot Finance Limited	0.11%	ICRA AA+
TATA Realty & Infrastructure Limited	0.11%	ICRA AA+
Alternative Investment Funds (AIF)	0.23%	
Corporate Debt Market Development Fund	0.23%	
Floating rates notes - Corporate	0.23%	
Aditya Birla Housing Finance Limited	0.23%	ICRA AAA
State Government bond	0.11%	
5.46% TAMIL NADU 03JUN2024 SDL	0.11%	SOV
Cash & Current Assets	5.86%	
Total Net Assets	100.00%	



Investment Performance

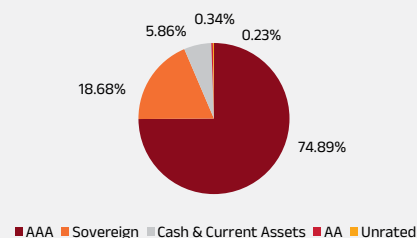
NAV as on May 31, 2024: ₹ 390.3742

Inception - June 16, 1997	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Liquid Fund	6.98%	5.22%	5.65%	7.23%
Value of Std Investment of ₹ 10,000	39037	12900	11793	10725
Benchmark - NIFTY Liquid Index A-I	7.03%	5.22%	5.75%	7.35%
Value of Std Investment of ₹ 10,000	39444	12902	11828	10737
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.95%	5.53%	5.35%	7.08%
Value of Std Investment of ₹ 10,000	32131	13089	11696	10710

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Other funds managed by Mr. Sanjay Pawar - Aditya Birla Sun Life CRISIL Liquid Overnight ETF



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan®	Institutional Plan	Direct Plan
Growth	390.3742	633.4960	650.0980	394.5251
IDCW¹:	163.3434	-	-	214.1959
Weekly IDCW²:	100.2250	-	108.0680	100.2250
Daily IDCW²:	100.1950	163.6940	108.0230	100.1950

¹Income Distribution cum capital withdrawal

²The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

@: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/switch in.

Data as on May 31, 2024 unless otherwise specified



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>



Aditya Birla Sun Life Money Manager Fund



Savings Solutions

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising money market instruments.

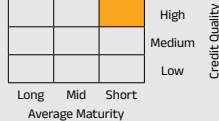
Fund Category

Money Market Fund

Scheme Rating

[ICRA]A1+mfs/ Care A1+ mfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma,
Mr. Anuj Jain & Mr. Dhaval Joshi

Date of Allotment

June 05, 2003

Benchmark

CRISIL Money Market A-I Index

Managing Fund Since

July 15, 2011, April 01, 2017, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

12.9 years, 7.2 years, 3.2 years & 1.5 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 22043.15 Crores
AUM as on last day* ₹ 22191.97 Crores

*Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 1545.63 Crs as on May 31, 2024.

Total Expense Ratio (TER)

Regular 0.34%
Direct 0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1000/-

Other Parameters

Modified Duration 0.66 years
Average Maturity 0.66 years
Yield to Maturity 7.70%
Macaulay Duration 0.66 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	86.32%	
Punjab National Bank	4.41%	IND A1+
Small Industries Development Bank of India	3.60%	CARE A1+
Axis Bank Limited	2.01%	CRISIL A1+
HDFC Bank Limited	2.00%	CARE A1+
National Bank For Agriculture and Rural Development	2.00%	IND A1+
Kotak Mahindra Bank Limited	2.00%	CRISIL A1+
IDFC First Bank Limited	1.99%	CRISIL A1+
Tata Teleservices Limited	1.89%	CRISIL A1+
DBS Bank Ltd/India	1.82%	IND A1+
National Bank For Agriculture and Rural Development	1.80%	CRISIL A1+
Axis Bank Limited	1.71%	CRISIL A1+
Small Industries Development Bank of India	1.60%	CARE A1+
Bank of Baroda	1.53%	IND A1+
HDFC Bank Limited	1.40%	CARE A1+
The Federal Bank Limited	1.40%	CRISIL A1+
HDFC Bank Limited	1.29%	IND A1+
IndusInd Bank Limited	1.20%	CRISIL A1+
HDFC Bank Limited	1.20%	ICRA A1+
Indian Bank	1.19%	CRISIL A1+
National Bank For Agriculture and Rural Development	1.10%	IND A1+
HDFC Bank Limited	1.01%	IND A1+
Hero Fincorp Limited	1.01%	ICRA A1+
ICICI Bank Limited	1.00%	ICRA A1+
ICICI Securities Limited	1.00%	ICRA A1+
National Bank For Agriculture and Rural Development	1.00%	CRISIL A1+
IDFC First Bank Limited	1.00%	CRISIL A1+
Mindspace Business Parks REIT	1.00%	ICRA A1+
Canara Bank	1.00%	CRISIL A1+
IndusInd Bank Limited	0.99%	CRISIL A1+
Shriram Finance Ltd	0.99%	CRISIL A1+
IndusInd Bank Limited	0.81%	CRISIL A1+
Small Industries Development Bank of India	0.80%	CRISIL A1+
IGH Holdings Private Limited	0.80%	CRISIL A1+
Punjab National Bank	0.80%	ICRA A1+
Barclays Invest & Loans India Limited	0.80%	ICRA A1+
RBL Bank Limited	0.80%	ICRA A1+
Union Bank of India	0.80%	IND A1+
Axis Bank Limited	0.80%	CRISIL A1+
Bank of Baroda	0.80%	IND A1+
Bharti Telecom Limited	0.79%	CRISIL A1+
Brookfield India Real Estate Trust	0.79%	CRISIL A1+
Motilal Oswal Finvest Limited	0.79%	CRISIL A1+
Shriram Housing Finance Ltd	0.79%	CARE A1+
The Federal Bank Limited	0.71%	CRISIL A1+
JM Financial Products Limited	0.70%	ICRA A1+

Issuer	% to Net Assets	Rating
Infina Finance Private Limited	0.62%	ICRA A1+
Infina Finance Private Limited	0.61%	ICRA A1+
Axis Bank Limited	0.61%	CRISIL A1+
Muthoot Finance Limited	0.61%	ICRA A1+
Kotak Mahindra Bank Limited	0.60%	CRISIL A1+
Sharekhan Ltd	0.60%	ICRA A1+
Standard Chartered Capital Limited	0.60%	ICRA A1+
Deutsche Investments India Private Limited	0.60%	ICRA A1+
Kotak Mahindra Bank Limited	0.60%	CRISIL A1+
Standard Chartered Capital Limited	0.60%	ICRA A1+
SBICAP Securities Limited	0.60%	ICRA A1+
Standard Chartered Capital Limited	0.60%	ICRA A1+
Shriram Housing Finance Ltd	0.60%	CARE A1+
ICICI Securities Limited	0.59%	ICRA A1+
Sundaram Home Finance Limited	0.59%	ICRA A1+
Punjab National Bank	0.51%	CRISIL A1+
GIC Housing Finance Limited	0.50%	ICRA A1+
Infina Finance Private Limited	0.45%	ICRA A1+
TATA Realty & Infrastructure Limited	0.43%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.42%	CRISIL A1+
AU Small Finance Bank Limited	0.41%	CRISIL A1+
Infina Finance Private Limited	0.41%	ICRA A1+
ONGC Petro Additions Limited	0.41%	CRISIL A1+
The Federal Bank Limited	0.41%	CRISIL A1+
IndusInd Bank Limited	0.40%	CRISIL A1+
Sharekhan Ltd	0.40%	ICRA A1+
Kotak Mahindra Bank Limited	0.40%	CRISIL A1+
Kotak Mahindra Bank Limited	0.40%	CRISIL A1+
Barclays Invest & Loans India Limited	0.40%	ICRA A1+
Union Bank of India	0.40%	ICRA A1+
Barclays Invest & Loans India Limited	0.40%	ICRA A1+
IGH Holdings Private Limited	0.40%	CRISIL A1+
Infina Finance Private Limited	0.40%	ICRA A1+
Union Bank of India	0.40%	IND A1+
Axis Bank Limited	0.40%	CRISIL A1+
ICICI Bank Limited	0.40%	ICRA A1+
Bank of Baroda	0.40%	IND A1+
ICICI Bank Limited	0.40%	ICRA A1+
Barclays Invest & Loans India Limited	0.40%	ICRA A1+
HDFC Bank Limited	0.40%	ICRA A1+
ICICI Bank Limited	0.40%	ICRA A1+
ICICI Securities Limited	0.40%	ICRA A1+
Deutsche Investments India Private Limited	0.31%	ICRA A1+
Axis Bank Limited	0.30%	ICRA A1+
Kotak Mahindra Bank Limited	0.30%	CRISIL A1+
Axis Bank Limited	0.30%	ICRA A1+



Aditya Birla Sun Life Money Manager Fund

An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
Cholamandalam Investment and Finance Company Limited	0.30%	ICRA A1+
Punjab National Bank	0.30%	IND A1+
LIC Housing Finance Limited	0.30%	ICRA A1+
Canara Bank	0.30%	CRISIL A1+
Sharekhan Ltd	0.21%	ICRA A1+
Standard Chartered Capital Limited	0.21%	ICRA A1+
Barclays Invest & Loans India Limited	0.20%	ICRA A1+
Small Industries Development Bank of India	0.20%	CRISIL A1+
Shriram Housing Finance Ltd	0.20%	ICRA A1+
National Bank For Agriculture and Rural Development	0.20%	IND A1+
Union Bank of India	0.20%	ICRA A1+
Cholamandalam Investment and Finance Company Limited	0.20%	ICRA A1+
Bank of Baroda	0.20%	IND A1+
Muthoot Finance Limited	0.20%	ICRA A1+
AU Small Finance Bank Limited	0.20%	CRISIL A1+
Hero Housing Finance Ltd	0.20%	CRISIL A1+
Export Import Bank of India	0.20%	ICRA AAA
Bajaj Finance Limited	0.20%	ICRA A1+
Canara Bank	0.20%	CRISIL A1+
Barclays Invest & Loans India Limited	0.20%	ICRA A1+
Barclays Invest & Loans India Limited	0.20%	ICRA A1+
Motilal Oswal Financial Services Limited	0.20%	ICRA A1+
Arka Fincap Limited	0.20%	CRISIL A1+
HSBC InvestDirect Financial Services India Ltd	0.12%	CRISIL A1+
Standard Chartered Securities India Ltd	0.10%	ICRA A1+
Canara Bank	0.10%	CRISIL A1+
Kotak Mahindra Bank Limited	0.10%	CRISIL A1+
Birla Group Holdings Private Limited	0.10%	ICRA A1+
Union Bank of India	0.10%	IND A1+
Tata Teleservices Maharashtra Limited	0.10%	CRISIL A1+
LIC Housing Finance Limited	0.10%	ICRA A1+
ICICI Securities Limited	0.10%	ICRA A1+
Motilal Oswal Financial Services Limited	0.10%	ICRA A1+
State Government bond	6.33%	
5.80% MAHARASHTRA 02FEB2025 SDL	1.96%	SOV
7.38% MADHYAPRADESH 15 Mar 2025 SDL	1.96%	SOV

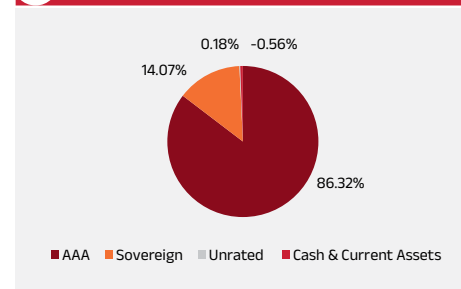
Issuer	% to Net Assets	Rating
7.26% KARNATAKA 04Jan25 SDL	0.86%	SOV
8.08% HARYANA 28JAN2025 SDL	0.49%	SOV
8.05% GUJARAT 28 Jan 2025 SDL	0.44%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.21%	SOV
8.07% TAMIL NADU 28JAN25 SDL	0.15%	SOV
8.25% GUJARAT 12DEC2024 SDL	0.11%	SOV
RAJASTHAN 08.29% 23JUN2024 SDL	0.11%	SOV
8.05% MAHARASHTRA 28JAN2025 SDL	0.04%	SOV
TREASURY BILLS	6.26%	
Government of India	2.01%	SOV
Government of India	1.46%	SOV
Government of India	0.73%	SOV
Government of India	0.61%	SOV
Government of India	0.52%	SOV
Government of India	0.42%	SOV
Government of India	0.32%	SOV
Government of India	0.21%	SOV
Government Bond	0.97%	
7.35% GOI (MD 22/06/2024)	0.97%	SOV
Cash Management Bills	0.50%	
Government of India	0.22%	SOV
Government of India	0.17%	SOV
Government of India	0.09%	SOV
Government of India	0.02%	SOV
Alternative Investment Funds (AIF)	0.18%	
Corporate Debt Market Development Fund	0.18%	
Interest Rate Swaps	-0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Standard Chartered Bank	-0.00%	
Cash & Current Assets	-0.56%	
Total Net Assets	100.00%	

Investment Performance NAV as on May 31, 2024: ₹ 341.0796

Inception - June 05, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Money Manager Fund	6.80%	6.09%	5.94%	7.52%
Value of Std Investment of ₹ 10,000	34108	13445	11890	10754
Benchmark - CRISIL Money Market A-1 Index	7.10%	5.72%	5.93%	7.45%
Value of Std Investment of ₹ 10,000	35928	13213	11887	10748
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.11%	5.53%	5.35%	7.08%
Value of Std Investment of ₹ 10,000	30211	13089	11696	10710

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Anuj Jain is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2240000	600000	360000	120000
Market Value of amount Invested	4576265	700901	399171	124914
Scheme Returns (CAGR)	7.13%	6.16%	6.83%	7.69%
CRISIL Money Market A-1 Index returns#(CAGR)	7.13%	5.95%	6.83%	7.76%
CRISIL 1 Year T-Bill Index returns## (CAGR)	6.23%	5.59%	6.27%	7.23%

Past Performance may or may not be sustained in future. The fund's inception date is June 05, 2003, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

NAV of Plans / Options (₹)

	Regular Plan	Retail Plan [@]	Direct Plan
Growth	341.0796	420.3877	345.0308
Daily IDCW [‡] :	100.0552	100.0552	100.0552
Weekly IDCW [‡] :	100.2078	103.8842	100.2103

[‡]Income Distribution cum capital withdrawal
[‡]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund is ₹ 100/-
[@]Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.



Savings Solutions

Fund Details

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of Investment Objective debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 14, 1998

Benchmark

NIFTY Low Duration Debt Index A-I

Managing Fund Since

July 15, 2011, April 01, 2017 & November 21, 2022

Experience in Managing the Fund

12.9 years, 7.2 years & 1.5 Years.

SIP

Monthly: Minimum ₹ 100/-

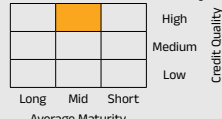
Fund Category

Low Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	11967.59	Crores
AUM as on last day	₹	12133.88	Crores

Total Expense Ratio (TER)

Regular	1.20%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Other Parameters

Modified Duration	0.90 years
Average Maturity	1.30 years
Yield to Maturity	7.83%
Macaulay Duration	0.96 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	44.54%	
National Housing Bank	3.30%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.54%	ICRA AAA
National Housing Bank	2.47%	CARE AAA
National Bank For Agriculture and Rural Development	2.27%	ICRA AAA
Power Finance Corporation Limited	2.17%	ICRA AAA
Belstar Microfinance Private Limited	1.86%	CRISIL AA
LIC Housing Finance Limited	1.59%	CRISIL AAA
Bharti Telecom Limited	1.40%	CRISIL AA+
Small Industries Development Bank of India	1.36%	CRISIL AAA
ICICI Home Finance Company Limited	1.32%	ICRA AAA
HDB Financial Services Limited	1.31%	CRISIL AAA
Power Finance Corporation Limited	1.27%	ICRA AAA
ICICI Home Finance Company Limited	1.24%	ICRA AAA
Kotak Mahindra Prime Limited	1.23%	CRISIL AAA
Embassy Office Parks REIT	1.15%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.96%	ICRA AAA
HDB Financial Services Limited	0.94%	CRISIL AAA
CreditAccess Grameen Limited	0.86%	IND AA-
Bajaj Housing Finance Limited	0.83%	CRISIL AAA
REC Limited	0.82%	ICRA AAA
Larsen & Toubro Limited	0.82%	CRISIL AAA
LIC Housing Finance Limited	0.82%	CRISIL AAA
Sundaram Finance Limited	0.78%	CRISIL AAA
Shriram Finance Ltd	0.74%	IND AA+
HDFC Bank Limited	0.70%	ICRA AAA
National Bank For Agriculture and Rural Development	0.70%	ICRA AAA
LIC Housing Finance Limited	0.66%	CRISIL AAA
Sundew Properties Limited	0.64%	CRISIL AAA
Tata Capital Limited	0.62%	ICRA AAA
National Bank For Agriculture and Rural Development	0.62%	CRISIL AAA
LIC Housing Finance Limited	0.61%	CRISIL AAA
Small Industries Development Bank of India	0.61%	ICRA AAA
National Bank For Agriculture and Rural Development	0.41%	ICRA AAA

Issuer	% to Net Assets	Rating
SMFG India Home Finance Company Limited	0.41%	CRISIL AAA
Adani Energy Solutions Limited	0.41%	IND AA+
Small Industries Development Bank of India	0.41%	ICRA AAA
TMF Holdings Limited	0.41%	CRISIL AA
Small Industries Development Bank of India	0.41%	ICRA AAA
National Bank For Agriculture and Rural Development	0.41%	ICRA AAA
Kotak Mahindra Prime Limited	0.37%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.21%	CRISIL AAA
HDB Financial Services Limited	0.21%	CRISIL AAA
REC Limited	0.21%	CRISIL AAA
Small Industries Development Bank of India	0.21%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.20%	ICRA AAA
REC Limited	0.16%	ICRA AAA
REC Limited	0.12%	ICRA AAA
Small Industries Development Bank of India	0.12%	ICRA AAA
Tata Motors Finance Limited	0.12%	CRISIL AA
REC Limited	0.11%	ICRA AAA
REC Limited	0.08%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.08%	IND AAA
Power Finance Corporation Limited	0.07%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.04%	ICRA AA+
REC Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
REC Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Money Market Instruments	30.63%	
Small Industries Development Bank of India	2.97%	CRISIL A1+
HDFC Bank Limited	2.38%	IND A1+
National Bank For Agriculture and Rural Development	2.36%	IND A1+
Bank of Baroda	2.34%	IND A1+
Axis Bank Limited	1.59%	CRISIL A1+



Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively ighterest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
HDFC Bank Limited	1.58%	IND A1+
Punjab National Bank	1.57%	ICRA A1+
Axis Bank Limited	1.57%	CRISIL A1+
Small Industries Development Bank of India	1.57%	CARE A1+
Punjab National Bank	1.19%	CRISIL A1+
DBS Bank Ltd/India	1.19%	IND A1+
Kotak Mahindra Bank Limited	1.18%	CRISIL A1+
Kotak Mahindra Bank Limited	1.01%	CRISIL A1+
Sharekhan Ltd	0.84%	ICRA A1+
ICICI Bank Limited	0.81%	ICRA A1+
Axis Bank Limited	0.80%	CRISIL A1+
Small Industries Development Bank of India	0.79%	CRISIL A1+
IndusInd Bank Limited	0.79%	CRISIL A1+
Axis Bank Limited	0.79%	CRISIL A1+
Canara Bank	0.79%	CRISIL A1+
Kotak Mahindra Bank Limited	0.78%	CRISIL A1+
Utkarsh Small Finance Bank Ltd	0.78%	ICRA A1+
IndusInd Bank Limited	0.40%	CRISIL A1+
Panatone Finvest Limited	0.20%	CRISIL A1+
Canara Bank	0.19%	CRISIL A1+
Kotak Mahindra Bank Limited	0.19%	CRISIL A1+
Government Bond	11.83%	
7.38% GOI 20JUN2027	5.82%	SOV
5.63% GOI 12APR2026	3.62%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.02%	SOV
7.06% GOI 10APR28	0.33%	SOV
8.24% GOI (MD 15/02/2027)	0.04%	SOV
Floating rates notes - Corporate	8.12%	
Bharti Telecom Limited	2.55%	CRISIL AA+
JM Financial Credit Solutions Ltd	1.97%	ICRA AA
Mahindra Rural Housing Finance Limited	1.03%	IND AA+
Bharti Telecom Limited	0.66%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	0.21%	ICRA AA+
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CARE AAA

Issuer	% to Net Assets	Rating
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
DME Development Limited	0.17%	CRISIL AAA
Cash Management Bills	0.54%	
Government of India	0.21%	SOV
Government of India	0.20%	SOV
Government of India	0.13%	SOV
Government of India	0.00%	SOV
Alternative Investment Funds (AIF)	0.25%	
Corporate Debt Market Development Fund	0.25%	
Interest Rate Swaps	0.04%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
IDFC First Bank Limited	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Cash & Current Assets	4.05%	
Total Net Assets	100.00%	

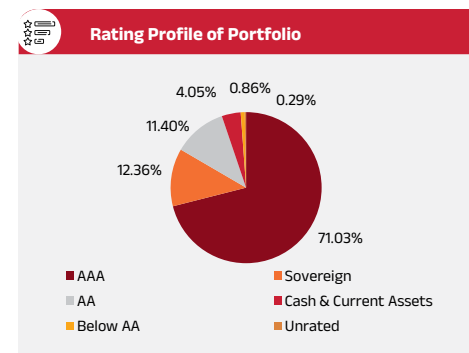
Investment Performance

NAV as on May 31, 2024: ₹ 607.6427

	Since Inception	5 Years	3 Years	1 Year
Inception - May 14, 1998				
Aditya Birla Sun Life Low Duration Fund	7.17%	5.94%	5.33%	6.72%
Value of Std Investment of ₹ 10,000	60764	13350	11686	10674
Benchmark - NIFTY Low Duration Debt Index A-I	NA	5.81%	5.55%	7.32%
Value of Std Investment of ₹ 10,000	NA	13265	11761	10734
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.41%	5.53%	5.35%	7.08%
Value of Std Investment of ₹ 10,000	50492	13089	11696	10710

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Institutional Plan@	Direct Plan
Growth	607.6427	426.0579	667.3720
Daily IDCW [‡]	100.5228	100.5276	100.5248
Weekly IDCW [‡]	100.5855	-	100.6838

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.46%	8.38%

** Represents thinly traded/ non traded securities and illiquid securities.

[‡]Income Distribution cum capital withdrawal

[†]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-

@: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.



An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Ms. Monika Gandhi & Mr. Dhaval Joshi

Date of Allotment

April 15, 2003

Benchmark

NIFTY Ultra Short Duration Debt Index A-I

Managing Fund Since

July 15, 2011, June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

12.9 years, 10.0 years, 3.2 years & 1.5 Years

Fund Category

Ultra Short Duration Fund

Investment Style

		High	High Credit Quality
		Medium	Medium Credit Quality
		Low	Low Credit Quality
Long	Mid	Short	Average Maturity

Scheme Rating

[ICRA]A1+mfs/ Crisil AAAmfs

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	12616.47	Crores
AUM as on last day	₹	13579.62	Crores

Total Expense Ratio (TER)

Regular	0.55%
Direct	0.34%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	0.45 years
Average Maturity	0.55 years
Yield to Maturity	7.76%
Macaulay Duration	0.49 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Money Market Instruments	34.84%	
Small Industries Development Bank of India	3.48%	CARE A1+
DBS Bank Ltd/India	3.48%	IND A1+
Axis Bank Limited	2.44%	CRISIL A1+
The Federal Bank Limited	1.77%	CRISIL A1+
The Federal Bank Limited	1.74%	CRISIL A1+
Tata Projects Limited	1.46%	CRISIL A1+
Tata Teleservices Limited	1.42%	CRISIL A1+
Tata Teleservices Maharashtra Limited	1.42%	CRISIL A1+
DBS Bank Ltd/India	1.42%	IND A1+
National Bank For Agriculture and Rural Development	1.39%	CRISIL A1+
The Federal Bank Limited	1.07%	CRISIL A1+
The Federal Bank Limited	1.06%	CRISIL A1+
IndusInd Bank Limited	1.06%	CRISIL A1+
IndusInd Bank Limited	1.04%	CRISIL A1+
TATA Realty & Infrastructure Limited	0.86%	ICRA A1+
Bahadur Chand Investments Pvt Limited	0.73%	ICRA A1+
Brookfield India Real Estate Trust	0.73%	CRISIL A1+
HDFC Bank Limited	0.71%	IND A1+
Axis Bank Limited	0.70%	ICRA A1+
Export Import Bank of India	0.70%	ICRA A1+
ICICI Bank Limited	0.70%	ICRA A1+
AU Small Finance Bank Limited	0.69%	CARE A1+
Utkarsh Small Finance Bank Ltd	0.69%	ICRA A1+
Small Industries Development Bank of India	0.55%	CARE A1+
Axis Bank Limited	0.54%	ICRA A1+
Small Industries Development Bank of India	0.53%	CRISIL A1+
Canara Bank	0.53%	CRISIL A1+
Punjab National Bank	0.53%	IND A1+
National Bank For Agriculture and Rural Development	0.35%	ICRA A1+
AU Small Finance Bank Limited	0.35%	CRISIL A1+
IndusInd Bank Limited	0.35%	CRISIL A1+
Punjab & Sind Bank	0.18%	ICRA A1+
Punjab National Bank	0.18%	ICRA A1+
Fixed rates bonds - Corporate	33.16%	
Nirma Limited	3.68%	CRISIL AA
National Housing Bank	2.95%	CARE AAA
TATA Realty & Infrastructure Limited	2.65%	ICRA AA+
Bajaj Housing Finance Limited	2.21%	CRISIL AAA
Nirma Limited	1.84%	CRISIL AA

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	1.80%	ICRA AAA
National Bank For Agriculture and Rural Development	1.49%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.28%	ICRA AAA
Small Industries Development Bank of India	0.92%	ICRA AAA
Hinduja Housing Finance Ltd	0.91%	CARE AA
MindSPACE Business Parks REIT	0.91%	CRISIL AAA
JM Financial Products Limited	0.91%	ICRA AA
National Bank For Agriculture and Rural Development	0.84%	CRISIL AAA
SMFG India Home Finance Company Limited	0.74%	CRISIL AAA
Tata Motors Finance Limited	0.73%	CRISIL AA
Shriram Finance Ltd	0.59%	IND AA+
Small Industries Development Bank of India	0.55%	ICRA AAA
DLF Home Developers Ltd	0.55%	ICRA AA
National Bank For Agriculture and Rural Development	0.55%	ICRA AAA
REC Limited	0.50%	ICRA AAA
TATA Realty & Infrastructure Limited	0.48%	ICRA AA+
PNB Housing Finance Limited	0.37%	ICRA AA
REC Limited	0.37%	CRISIL AAA
Bharti Telecom Limited	0.37%	CRISIL AA+
National Bank For Agriculture and Rural Development	0.37%	ICRA AAA
Can Fin Homes Limited	0.36%	ICRA AAA
Muthoot Finance Limited	0.36%	ICRA AA+
JM Financial Credit Solutions Ltd	0.36%	ICRA AA
REC Limited	0.36%	ICRA AAA
Torrent Power Limited	0.33%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	0.29%	ICRA AA+
National Bank For Agriculture and Rural Development	0.29%	CRISIL AAA
Small Industries Development Bank of India	0.26%	CRISIL AAA
Small Industries Development Bank of India	0.22%	ICRA AAA
Bharti Telecom Limited	0.18%	CRISIL AA+
Tata Motors Finance Limited	0.18%	CRISIL AA
Tata Power Company Limited	0.18%	CARE AA+
REC Limited	0.18%	ICRA AAA
Small Industries Development Bank of India	0.18%	CRISIL AAA
Power Finance Corporation Limited	0.18%	ICRA AAA
National Bank For Agriculture and Rural Development	0.15%	ICRA AAA
Pipeline Infrastructure Limited	0.11%	CRISIL AAA
Power Finance Corporation Limited	0.11%	ICRA AAA
ICICI Home Finance Company Limited	0.07%	ICRA AAA
National Bank For Agriculture and Rural Development	0.07%	ICRA AAA

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Issuer	% to Net Assets	Rating
Cholamandalam Investment and Finance Company Limited	0.07%	ICRA AA+
Small Industries Development Bank of India	0.07%	CARE AAA
Floating rates notes - Corporate	14.74%	
HDFC Bank Limited	4.40%	ICRA AAA
Bharti Telecom Limited	2.39%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	1.84%	ICRA AA+
HDFC Bank Limited	1.80%	ICRA AAA
Bharti Telecom Limited	1.10%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	0.92%	ICRA AA+
Cholamandalam Investment and Finance Company Limited	0.74%	ICRA AA+
Shriram Housing Finance Ltd	0.45%	IND AA+
Shriram Finance Ltd	0.44%	CRISIL AA+
Tata Capital Limited	0.37%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.18%	IND AA+
Cholamandalam Investment and Finance Company Limited	0.11%	ICRA AA+
TREASURY BILLS	5.62%	
Government of India	1.82%	SOV
Government of India	1.20%	SOV
Government of India	0.91%	SOV
Government of India	0.85%	SOV
Government of India	0.73%	SOV
Government of India	0.11%	SOV
State Government bond	3.61%	
5.88% GUJARAT 31MAR25 SDL	1.09%	SOV
5.47% RAJASTHAN 03JUN2024 SDL	0.77%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	0.56%	SOV
8.05% HARYANA 25FEB2025 SDL	0.26%	SOV
KARNATAKA 8.05% 25FEB25 SDL	0.26%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.19%	SOV
8.84% ASSAM 11JUN2024 SDL	0.18%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.18%	SOV
MAHARASHTRA 08.23% 09SEP25 SDL	0.04%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.04%	SOV
MAHARASHTRA 08.16% 23SEP25 SDL	0.04%	SOV
Cash Management Bills	1.89%	
Government of India	0.36%	SOV
Government of India	0.33%	SOV
Government of India	0.32%	SOV
Government of India	0.26%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.14%	SOV
Government of India	0.14%	SOV
Government of India	0.00%	SOV
Alternative Investment Funds (AIF)	0.28%	
Corporate Debt Market Development Fund	0.28%	

Issuer	% to Net Assets	Rating
Securitized Debt Amort	0.11%	
First Business Receivables Trust	0.11%	CRISIL AAA(SO)
Interest Rate Swaps	0.06%	
BNP Paribas - Indian branches	0.01%	
Standard Chartered Bank	0.01%	
Standard Chartered Bank	0.00%	
DBS Bank Ltd/India	0.00%	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
DBS Bank Ltd/India	0.00%	
DBS Bank Ltd/India	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
HSBC Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	-0.00%	
Cash & Current Assets	5.70%	
Total Net Assets	100.00%	

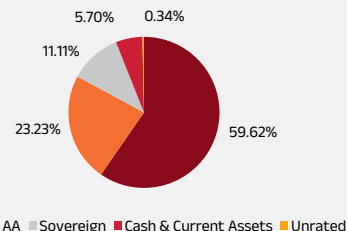
Investment Performance

NAV as on May 31, 2024: ₹ 504.9205

	Since Inception	5 Years	3 Years	1 Year
Inception - Apr 15, 2003				
Aditya Birla Sun Life Savings Fund	7.41%	6.16%	5.84%	7.41%
Value of Std Investment of ₹ 10,000	45295	13487	11857	10743
Benchmark - NIFTY Ultra Short Duration Debt Index A-I				
Value of Std Investment of ₹ 10,000	45193	13236	11874	10754
Additional Benchmark - CRISIL 1 Year T-Bill Index				
Value of Std Investment of ₹ 10,000	33704	13089	11696	10710

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Ms. Monika Gandhi is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan®	Direct Plan
Growth	504.9205	488.6032	512.7810
Daily IDCW\$:	100.2688	100.2688	100.2688
Weekly IDCW\$:	100.4378	100.4395	100.4548

*Income Distribution cum capital withdrawal

@Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Data as on May 31, 2024 unless otherwise specified



An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Manager

Mr. Kaustubh Gupta, Mr. Harshil Suvarnkar & Mr. Dhaval Joshi

Date of Allotment

June 05, 2003

Benchmark

NIFTY Low Duration Debt Index A-I

Managing Fund Since

June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

10.0 years, 3.2 years & 1.5 Years

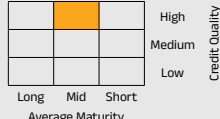
Fund Category

Floater Fund

Scheme Rating

[ICRA]AAAams

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	11627.98	Crores
AUM as on last day ^A	₹	11641.77	Crores

^ANet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 1160.47 Crs as on May 31, 2024.

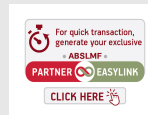
Total Expense Ratio (TER)

Regular	0.46%
Direct	0.23%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	0.97 years
Average Maturity	2.12 years
Yield to Maturity	7.71%
Macaulay Duration	1.05 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	56.99%	
LIC Housing Finance Limited	3.40%	CRISIL AAA
National Bank For Agriculture and Rural Development	3.09%	ICRA AAA
HDB Financial Services Limited	2.33%	CRISIL AAA
Bajaj Housing Finance Limited	2.00%	CRISIL AAA
REC Limited	1.75%	ICRA AAA
ICICI Home Finance Company Limited	1.56%	ICRA AAA
State Bank of India - Tier II - Basel III	1.44%	ICRA AAA
Small Industries Development Bank of India	1.37%	CRISIL AAA
HDB Financial Services Limited	1.36%	CRISIL AAA
ICICI Home Finance Company Limited	1.25%	ICRA AAA
Small Industries Development Bank of India	1.21%	ICRA AAA
National Bank For Agriculture and Rural Development	1.20%	ICRA AAA
REC Limited	1.17%	ICRA AAA
Power Finance Corporation Limited	1.17%	ICRA AAA
LIC Housing Finance Limited	1.17%	CRISIL AAA
Power Finance Corporation Limited	1.13%	ICRA AAA
Power Finance Corporation Limited	1.13%	ICRA AAA
Embassy Office Parks REIT	1.05%	CRISIL AAA
LIC Housing Finance Limited	0.98%	CRISIL AAA
Small Industries Development Bank of India	0.97%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.89%	ICRA AAA
State Bank of India - Tier II - Basel III	0.87%	ICRA AAA
Small Industries Development Bank of India	0.86%	ICRA AAA
REC Limited	0.82%	ICRA AAA
National Housing Bank	0.78%	CARE AAA
Axis Finance Limited	0.78%	CARE AAA
ICICI Home Finance Company Limited	0.78%	CRISIL AAA
REC Limited	0.78%	ICRA AAA
LIC Housing Finance Limited	0.78%	CRISIL AAA
HDB Financial Services Limited	0.77%	CRISIL AAA
LIC Housing Finance Limited	0.77%	CRISIL AAA
HDFC Bank Limited	0.77%	ICRA AAA
REC Limited	0.70%	ICRA AAA
REC Limited	0.68%	ICRA AAA
REC Limited	0.66%	CRISIL AAA
HDB Financial Services Limited	0.66%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.59%	ICRA AAA
SMFG India Home Finance Company Limited	0.59%	CRISIL AAA
Tata Capital Housing Finance Limited	0.59%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.58%	CRISIL AAA
Small Industries Development Bank of India	0.58%	ICRA AAA

Issuer	% to Net Assets	Rating
HDFC Bank Limited	0.51%	ICRA AAA
LIC Housing Finance Limited	0.51%	CRISIL AAA
Mindspace Business Parks REIT	0.45%	ICRA AAA
HDB Financial Services Limited	0.45%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.43%	CRISIL AAA
Tata Capital Limited	0.39%	ICRA AAA
REC Limited	0.39%	ICRA AAA
Nexus Select Trust	0.39%	ICRA AAA
Kotak Mahindra Prime Limited	0.39%	CRISIL AAA
Power Finance Corporation Limited	0.39%	ICRA AAA
Small Industries Development Bank of India	0.39%	ICRA AAA
National Bank For Agriculture and Rural Development	0.38%	ICRA AAA
Kotak Mahindra Prime Limited	0.35%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.35%	ICRA AAA
National Bank For Agriculture and Rural Development	0.31%	CRISIL AAA
Tata Capital Housing Finance Limited	0.31%	ICRA AAA
LIC Housing Finance Limited	0.24%	CRISIL AAA
HDFC Bank Limited	0.23%	ICRA AAA
REC Limited	0.20%	ICRA AAA
Power Finance Corporation Limited	0.20%	ICRA AAA
Small Industries Development Bank of India	0.20%	CRISIL AAA
REC Limited	0.20%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.20%	CRISIL AAA
Tata Capital Housing Finance Limited	0.20%	CRISIL AAA
ICICI Home Finance Company Limited	0.20%	ICRA AAA
Kotak Mahindra Prime Limited	0.20%	CRISIL AAA
Axis Finance Limited	0.19%	CRISIL AAA
REC Limited	0.19%	ICRA AAA
National Housing Bank	0.19%	CRISIL AAA
HDFC Bank Limited	0.19%	ICRA AAA
HDFC Bank Limited	0.19%	ICRA AAA
Small Industries Development Bank of India	0.19%	CRISIL AAA
National Housing Bank	0.19%	CRISIL AAA
LIC Housing Finance Limited	0.19%	CRISIL AAA
HDFC Bank Limited	0.16%	ICRA AAA
Small Industries Development Bank of India	0.15%	CARE AAA
REC Limited	0.15%	ICRA AAA
ICICI Home Finance Company Limited	0.12%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.12%	CRISIL AAA
Highways Infrastructure Trust	0.10%	CRISIL AAA
HDFC Bank Limited	0.08%	ICRA AAA
Tata Capital Housing Finance Limited	0.08%	ICRA AAA



An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.

Issuer	% to Net Assets	Rating
Kotak Mahindra Investments Limited	0.04%	CRISIL AAA
REC Limited	0.04%	CRISIL AAA
Money Market Instruments	18.30%	
Small Industries Development Bank of India	1.67%	CARE A1+
HDFC Bank Limited	1.13%	IND A1+
Panatone Finvest Limited	1.12%	CRISIL A1+
Axis Bank Limited	1.12%	CRISIL A1+
Punjab National Bank	1.11%	IND A1+
DBS Bank Ltd/India	0.75%	IND A1+
Small Industries Development Bank of India	0.75%	CARE A1+
Axis Bank Limited	0.75%	ICRA A1+
National Bank For Agriculture and Rural Development	0.75%	IND A1+
National Bank For Agriculture and Rural Development	0.74%	IND A1+
ICICI Securities Limited	0.74%	ICRA A1+
Bank of Baroda	0.74%	IND A1+
Indian Bank	0.74%	CRISIL A1+
Kotak Mahindra Bank Limited	0.57%	CRISIL A1+
Small Industries Development Bank of India	0.56%	CRISIL A1+
Small Industries Development Bank of India	0.55%	CARE A1+
Union Bank of India	0.55%	ICRA A1+
Brookfield India Real Estate Trust	0.38%	CRISIL A1+
ICICI Bank Limited	0.38%	ICRA A1+
Canara Bank	0.37%	CRISIL A1+
Punjab National Bank	0.37%	ICRA A1+
Punjab National Bank	0.37%	ICRA A1+
IDFC First Bank Limited	0.37%	CRISIL A1+
HDFC Bank Limited	0.37%	IND A1+
Canara Bank	0.37%	CRISIL A1+
Infina Finance Private Limited	0.23%	ICRA A1+
DBS Bank Ltd/India	0.19%	IND A1+
Axis Bank Limited	0.19%	CRISIL A1+
Canara Bank	0.19%	CRISIL A1+
Export Import Bank of India	0.18%	ICRA A1+
Government Bond	11.28%	
4.70% INDIA GOVT BOND 22SEP2033 FRB	8.36%	SOV
4.45% GOI FRB 30OCT2034	0.86%	SOV
7.38% GOI 20JUN2027	0.77%	SOV
7.17% GOI (MD 08/01/2028)	0.47%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	0.31%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	0.27%	SOV
7.06% GOI 10APR28	0.12%	SOV
7.02% GOVERNMENT OF INDIA 27MAY27 G-SEC	0.10%	SOV
5.63% GOI 12APR2026	0.02%	SOV
Floating rates notes - Corporate	4.86%	
Power Finance Corporation Limited	0.78%	ICRA AAA
HDFC Bank Limited	0.78%	ICRA AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CARE AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
HDFC Bank Limited	0.19%	ICRA AAA
Cash Management Bills	3.77%	
Government of India	0.45%	SOV
Government of India	0.44%	SOV
Government of India	0.37%	SOV
Government of India	0.36%	SOV
Government of India	0.33%	SOV
Government of India	0.26%	SOV
Government of India	0.25%	SOV
Government of India	0.23%	SOV
Government of India	0.21%	SOV
Government of India	0.21%	SOV
Government of India	0.17%	SOV
Government of India	0.12%	SOV
Government of India	0.08%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV
Government of India	0.06%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.05%	SOV
Government of India	0.03%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
SECURITISED DEBT	0.79%	
First Business Receivables Trust	0.59%	IND AAA(SO)
First Business Receivables Trust	0.20%	IND AAA(SO)
Alternative Investment Funds (AIF)	0.26%	
Corporate Debt Market Development Fund	0.26%	
Securitized Debt Amort	0.10%	
First Business Receivables Trust	0.10%	CRISIL AAA(SO)
State Government bond	0.05%	
7.96% Maharashtra SDL (14/10/2025)	0.04%	SOV
8.12% Maharashtra SDL (MD 13/11/2025)	0.01%	SOV
Interest Rate Swaps	0.04%	
Standard Chartered Bank	0.01%	
Standard Chartered Bank	0.00%	
HSBC Bank	0.00%	
DBS Bank Ltd/India	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
IDFC First Bank Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
HSBC Bank	0.00%	
DBS Bank Ltd/India	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
HSBC Bank	0.00%	
DBS Bank Ltd/India	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
IDFC First Bank Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
IDFC First Bank Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
IDFC First Bank Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
HSBC Bank	0.00%	
Clearing Corporation of India Limited	-0.00%	
HDFC Bank Limited	-0.00%	
HSBC Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
HSBC Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
HSBC Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
HSBC Bank	-0.00%	
BNP Paribas - Indian branches	-0.00%	
Cash & Current Assets	3.54%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Floating Rate Fund

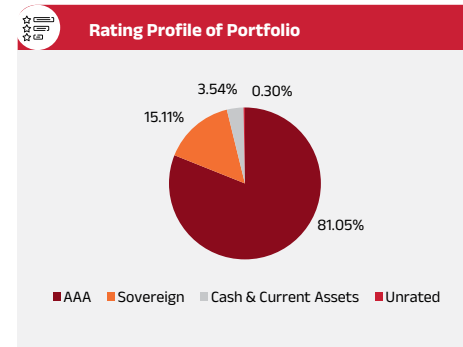
An open ended debt scheme predominantly investing in floating rate instruments including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Investment Performance	NAV as on May 31, 2024: ₹ 319.4508			
Inception - June 05, 2003				
Aditya Birla Sun Life Floating Rate Fund	7.94%	6.52%	5.93%	7.53%
Value of Std Investment of ₹ 10,000	31945	13717	11888	10755
Benchmark - NIFTY Low Duration Debt Index A-I	7.43%	5.81%	5.55%	7.32%
Value of Std Investment of ₹ 10,000	29714	13265	11761	10734
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.11%	5.53%	5.35%	7.08%
Value of Std Investment of ₹ 10,000	24636	13089	11696	10710

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)^

	Regular Plan	Retail Plan [®]	Direct Plan
Growth	319.4508	462.0433	327.5559
Daily IDCW[‡]:	100.5516	-	100.5531
Weekly IDCW[‡]:	100.6166	100.6767	100.6266

[‡]Income Distribution cum capital withdrawal

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund is ₹ 100/-

Note@:Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.46%	8.38%
State Bank of India - Tier II - Basel III **	INE062A08256	6.77%	8.47%

** Represents thinly traded/ non traded securities and illiquid securities.





Fund Details

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in High Quality Debt and Money Market Instruments

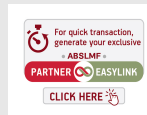
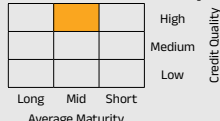
Fund Category

Corporate Bond Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Fund Manager

Mr. Kaustubh Gupta & Mr. Dhaval Joshi

Date of Allotment

March 3, 1997

Benchmark

NIFTY Corporate Bond Index A-II

Managing Fund Since

April 01, 2017 & November 21, 2022

Experience in Managing the Fund

7.2 years & 1.5 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 21736.07 Crores
AUM as on last day ₹ 22042.26 Crores

Total Expense Ratio (TER)

Regular 0.51%
Direct 0.33%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Modified Duration 3.64 years
Average Maturity 5.54 years
Yield to Maturity 7.65%
Macaulay Duration 3.83 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	59.27%	
Small Industries Development Bank of India	2.71%	ICRA AAA
Small Industries Development Bank of India	2.47%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.94%	CRISIL AAA
Power Finance Corporation Limited	1.93%	ICRA AAA
National Bank For Agriculture and Rural Development	1.92%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.80%	ICRA AAA
National Bank For Agriculture and Rural Development	1.75%	ICRA AAA
HDFC Bank Limited	1.68%	ICRA AAA
REC Limited	1.67%	ICRA AAA
LIC Housing Finance Limited	1.49%	CRISIL AAA
REC Limited	1.48%	ICRA AAA
LIC Housing Finance Limited	1.44%	CRISIL AAA
Bajaj Housing Finance Limited	1.35%	CRISIL AAA
HDFC Bank Limited	1.35%	ICRA AAA
Small Industries Development Bank of India	1.25%	ICRA AAA
LIC Housing Finance Limited	1.13%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.10%	ICRA AAA
LIC Housing Finance Limited	1.07%	CRISIL AAA
HDFC Bank Limited	1.07%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	1.02%	IND AAA
State Bank of India - Tier II - Basel III	0.97%	ICRA AAA
Power Finance Corporation Limited	0.95%	ICRA AAA
HDB Financial Services Limited	0.90%	CRISIL AAA
Small Industries Development Bank of India	0.90%	CRISIL AAA
LIC Housing Finance Limited	0.89%	CRISIL AAA
LIC Housing Finance Limited	0.88%	CRISIL AAA
LIC Housing Finance Limited	0.79%	CRISIL AAA
HDFC Bank Limited	0.78%	ICRA AAA
HDFC Bank Limited	0.78%	CRISIL AAA
Bajaj Finance Limited	0.72%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.68%	CRISIL AAA
Tata Capital Limited	0.68%	ICRA AAA
Embassy Office Parks REIT	0.68%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.68%	CRISIL AAA
Small Industries Development Bank of India	0.65%	ICRA AAA
REC Limited	0.64%	ICRA AAA
Small Industries Development Bank of India	0.63%	ICRA AAA

Issuer	% to Net Assets	Rating
Bank of Baroda - Tier II - Basel III	0.61%	CARE AAA
Summit Digital Infrastructure Private Limited	0.55%	CRISIL AAA
REC Limited	0.55%	ICRA AAA
REC Limited	0.50%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.48%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.45%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.45%	CRISIL AAA
Bajaj Finance Limited	0.45%	CRISIL AAA
LIC Housing Finance Limited	0.45%	CRISIL AAA
Sundaram Finance Limited	0.45%	ICRA AAA
HDB Financial Services Limited	0.45%	CRISIL AAA
IndInfraTrust	0.44%	ICRA AAA
REC Limited	0.44%	ICRA AAA
Sikka Ports and Terminals Limited	0.42%	CRISIL AAA
Power Finance Corporation Limited	0.39%	ICRA AAA
Mahindra & Mahindra Financial Services Limited	0.34%	CRISIL AAA
Sundaram Home Finance Limited	0.34%	CRISIL AAA
Sundaram Home Finance Limited	0.30%	ICRA AAA
India Grid Trust	0.29%	ICRA AAA
Mindspace Business Parks REIT	0.27%	ICRA AAA
REC Limited	0.27%	ICRA AAA
National Bank For Agriculture and Rural Development	0.27%	ICRA AAA
Mindspace Business Parks REIT	0.26%	ICRA AAA
ICICI Home Finance Company Limited	0.25%	ICRA AAA
Pipeline Infrastructure Limited	0.23%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.23%	CRISIL AAA
Kotak Mahindra Prime Limited	0.23%	ICRA AAA
Kotak Mahindra Prime Limited	0.23%	CRISIL AAA
HDB Financial Services Limited	0.23%	CRISIL AAA
Small Industries Development Bank of India	0.23%	CRISIL AAA
Small Industries Development Bank of India	0.20%	ICRA AAA
Power Finance Corporation Limited	0.18%	ICRA AAA
Bajaj Housing Finance Limited	0.18%	CRISIL AAA
Nexus Select Trust	0.16%	ICRA AAA
Kotak Mahindra Prime Limited	0.16%	CRISIL AAA
Pipeline Infrastructure Limited	0.15%	CRISIL AAA
Jamnagar Utilities & Power Private Limited	0.15%	CRISIL AAA
REC Limited	0.14%	CRISIL AAA



Aditya Birla Sun Life Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)



Savings Solutions

Issuer	% to Net Assets	Rating
Bajaj Housing Finance Limited	0.14%	CRISIL AAA
LIC Housing Finance Limited	0.11%	CRISIL AAA
HDB Financial Services Limited	0.11%	CRISIL AAA
REC Limited	0.11%	ICRA AAA
Power Finance Corporation Limited	0.11%	ICRA AAA
HDB Financial Services Limited	0.11%	CRISIL AAA
Power Finance Corporation Limited	0.11%	ICRA AAA
REC Limited	0.11%	ICRA AAA
Kotak Mahindra Prime Limited	0.11%	CRISIL AAA
Power Finance Corporation Limited	0.07%	ICRA AAA
Power Finance Corporation Limited	0.07%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.07%	IND AAA
Tata Capital Limited	0.06%	ICRA AAA
Aditya Birla Finance Limited	0.06%	ICRA AAA
ICICI Home Finance Company Limited	0.06%	ICRA AAA
Highways Infrastructure Trust	0.06%	CRISIL AAA
Aditya Birla Finance Limited	0.05%	ICRA AAA
Kotak Mahindra Investments Limited	0.05%	CRISIL AAA
NIIF Infrastructure Finance Limited	0.05%	ICRA AAA
HDFC Bank Limited	0.05%	ICRA AAA
Kotak Mahindra Prime Limited	0.04%	CRISIL AAA
Aditya Birla Finance Limited	0.04%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Tata Capital Limited	0.03%	ICRA AAA
HDFC Bank Limited	0.02%	CRISIL AAA
REC Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
LIC Housing Finance Limited	0.02%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.02%	ICRA AAA
Bajaj Finance Limited	0.02%	CRISIL AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Small Industries Development Bank of India	0.02%	ICRA AAA
REC Limited	0.01%	ICRA AAA
Power Finance Corporation Limited	0.01%	ICRA AAA
LIC Housing Finance Limited	0.01%	CRISIL AAA
REC Limited	0.00%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.00%	ICRA AAA
Government Bond	30.98%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	10.18%	SOV
7.18% GOI 24-Jul-2037	8.44%	SOV
7.32% GOI BOND 13NOV2030	3.31%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	3.22%	SOV
4.45% GOI FRB 30OCT2034	2.98%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.18%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	0.85%	SOV
6.54% GOI 17JAN2032	0.18%	SOV
7.26% GOI 22AUG2032	0.16%	SOV
GOI 06.79% 26DEC2029	0.13%	SOV
8.60% GOI (MD 02/06/2028)	0.11%	SOV
7.23% INDIA GOVERNMENT BOND 15APR2039	0.09%	SOV
7.57% GOI (MD 17/06/2033)	0.04%	SOV
7.59% GOI(MD 11/01/2026)	0.03%	SOV
6.22% GOVERNMENT OF INDIA 16MAR35 G-SEC	0.01%	SOV
6.79% GOI (MD 15/05/2027)	0.01%	SOV
6.67% GOVERNMENT OF INDIA 17DEC50 G-SEC	0.01%	SOV
7.10% GOVT 08-Apr-2034	0.01%	SOV
7.37% GOI 23OCT2028	0.01%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	0.01%	SOV
8.33% GOI (MD 09/07/2026)	0.01%	SOV
4.04% GOI FRB 04OCT2028	0.00%	SOV
07.26% GOI (MD 14/01/2029)	0.00%	SOV
7.17% GOI (MD 08/01/2028)	0.00%	SOV
5.63% GOI 12APR2026	0.00%	SOV
Floating rates notes - Corporate	3.41%	
HDFC Bank Limited	0.48%	ICRA AAA
HDFC Bank Limited	0.45%	ICRA AAA

Issuer	% to Net Assets	Rating
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CARE AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.24%	CRISIL AAA
State Government bond	0.92%	
7.49% HARYANA 27MAR2035 SDL	0.21%	SOV
7.52% UTTAR PRADESH 27MAR2039 SDL	0.18%	SOV
7.51% UTTAR PRADESH 27MAR2038 SDL	0.12%	SOV
7.51% UTTAR PRADESH 27MAR2040 SDL	0.10%	SOV
8.22% TAMIL NADU 09DEC2025 SDL	0.05%	SOV
8.52% UTTAR PRADESH 21MAR2025 SDL	0.05%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.02%	SOV
GUJARAT GUJARA 8.23 09/09/25	0.02%	SOV
7.99% MAHARASHTRA 28OCT2025 SDL	0.02%	SOV
8.59% UTTAR PRADESH 10MAR2025 SDL	0.02%	SOV
7.96% Gujarat SDL (14/10/2025)	0.02%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.02%	SOV
6.92% RAJASTHAN 04SEP25 SDL	0.02%	SOV
6.87% RAJASTHAN 08SEP2031 SDL	0.02%	SOV
7.49% UTTAR PRADESH 27MAR2036 SDL	0.02%	SOV
8.27% TAMILNADU 23DEC2025 SDL	0.02%	SOV
6.91% RAJASTHAN 01SEP2031 SDL	0.00%	SOV
6.97% MAHARASHTRA 18FEB2028 SDL	0.00%	SOV
SECURITISED DEBT	0.55%	
First Business Receivables Trust	0.33%	IND AAA(SO)
First Business Receivables Trust	0.11%	IND AAA(SO)
First Business Receivables Trust	0.11%	IND AAA(SO)
Alternative Investment Funds (AIF)	0.24%	
Corporate Debt Market Development Fund	0.24%	
Securitized Debt Amort	0.21%	
First Business Receivables Trust	0.16%	CRISIL AAA(SO)
First Business Receivables Trust	0.05%	CRISIL AAA(SO)
Cash Management Bills	0.18%	
Government of India	0.06%	SOV
Government of India	0.04%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
Government of India	0.02%	SOV
Money Market Instruments	0.11%	
Standard Chartered Capital Limited	0.11%	ICRA A1+
Interest Rate Swaps	0.03%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
DBS Bank Ltd/India	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
Clearing Corporation of India Limited	0.00%	





An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.

Fund Details

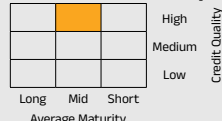
Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus Investment Objective in a diversified portfolio of debt and money market securities.

Fund Category

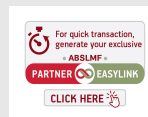
Short Duration Fund

Investment Style



Scheme Rating

[ICRA]AAAmfs



Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 09, 2003

Benchmark

NIFTY Short Duration Debt Index A-II

Managing Fund Since

September 11, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.7 years, 3.8 years & 1.5 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	7366.79	Crores
AUM as on last day	₹	7497.01	Crores

Total Expense Ratio (TER)

Regular	1.07%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-

Other Parameters

Modified Duration	2.85 years
Average Maturity	4.11 years
Yield to Maturity	7.85%
Macaulay Duration	2.99 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	51.13%	
Bajaj Housing Finance Limited	2.68%	CRISIL AAA
Small Industries Development Bank of India	2.67%	CRISIL AAA
Small Industries Development Bank of India	2.46%	ICRA AAA
Bharti Telecom Limited	2.00%	CRISIL AA+
Embassy Office Parks REIT	1.93%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.66%	CRISIL AAA
Small Industries Development Bank of India	1.66%	ICRA AAA
Sundew Properties Limited	1.36%	CRISIL AAA
Shriram Finance Ltd	1.33%	CRISIL AA+
LIC Housing Finance Limited	1.33%	CARE AAA
Power Finance Corporation Limited	1.33%	ICRA AAA
JM Financial Credit Solutions Ltd	1.31%	ICRA AA
LIC Housing Finance Limited	1.29%	CRISIL AAA
Shriram Finance Ltd	1.20%	IND AA+
Small Industries Development Bank of India	1.06%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.00%	ICRA AAA
Small Industries Development Bank of India	0.99%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.98%	CRISIL AAA
IndInfravit Trust	0.91%	ICRA AAA
TMF Holdings Limited	0.86%	CRISIL AA
JM Financial Products Limited	0.86%	ICRA AA
Tata Capital Limited	0.86%	ICRA AAA
Mindspace Business Parks REIT	0.78%	ICRA AAA
HDFC Bank Limited	0.73%	ICRA AAA
Mindspace Business Parks REIT	0.67%	ICRA AAA
Tata Capital Limited	0.67%	ICRA AAA
Power Finance Corporation Limited	0.67%	ICRA AAA
ONGC Petro Additions Limited	0.67%	ICRA AA
SMFG India Home Finance Company Limited	0.67%	CRISIL AAA
Small Industries Development Bank of India	0.67%	ICRA AAA
National Bank For Agriculture and Rural Development	0.67%	CRISIL AAA
Larsen & Toubro Limited	0.67%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.66%	ICRA AAA

Issuer	% to Net Assets	Rating
Bajaj Housing Finance Limited	0.66%	CRISIL AAA
Hinduja Housing Finance Ltd	0.66%	CARE AA
Small Industries Development Bank of India	0.66%	ICRA AAA
Small Industries Development Bank of India	0.66%	CRISIL AAA
Tata Capital Housing Finance Limited	0.66%	ICRA AAA
JM Financial Credit Solutions Ltd	0.66%	ICRA AA
REC Limited	0.65%	ICRA AAA
State Bank of India - Tier II - Basel III	0.65%	ICRA AAA
Kotak Mahindra Prime Limited	0.60%	ICRA AAA
Embassy Office Parks REIT	0.60%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.53%	CRISIL AAA
Nexus Select Trust	0.47%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.46%	IND AAA
REC Limited	0.33%	ICRA AAA
Tata Capital Housing Finance Limited	0.33%	CRISIL AAA
Power Finance Corporation Limited	0.33%	ICRA AAA
DLF Home Developers Ltd	0.33%	ICRA AA
HDFC Bank Limited	0.33%	ICRA AAA
Muthoot Finance Limited	0.33%	ICRA AA+
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
Muthoot Finance Limited	0.33%	ICRA AA+
Power Finance Corporation Limited	0.24%	ICRA AAA
REC Limited	0.20%	ICRA AAA
REC Limited	0.13%	CRISIL AAA
TATA Realty & Infrastructure Limited	0.13%	ICRA AA+
Reliance Industries Limited	0.13%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.13%	ICRA AAA
REC Limited	0.07%	CRISIL AAA
Power Finance Corporation Limited	0.07%	ICRA AAA
REC Limited	0.07%	CRISIL AAA
NTPC Limited	0.07%	ICRA AAA
Power Finance Corporation Limited	0.05%	ICRA AAA
REC Limited	0.03%	ICRA AAA
Government Bond	29.91%	

Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

Issuer	% to Net Assets	Rating
7.26% GOVERNMENT OF INDIA 06FEB33	7.16%	SOV
7.18% GOI 24-Jul-2037	7.07%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	4.31%	SOV
7.10% GOVT 08-Apr-2034	2.29%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.94%	SOV
7.06% GOI 10APR28	1.90%	SOV
7.17% GOI (MD 08/01/2028)	1.24%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.20%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.09%	SOV
7.37% GOI 23OCT2028	0.94%	SOV
7.38% GOI 20JUN2027	0.50%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.26%	SOV
Floating rates notes - Corporate	7.60%	
Bharti Telecom Limited	2.53%	CRISIL AA+
HDFC Bank Limited	1.99%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.40%	IND AA+
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CARE AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.25%	CRISIL AAA
DME Development Limited	0.24%	CRISIL AAA
DME Development Limited	0.24%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.20%	CRISIL AAA
Cash Management Bills	2.09%	
Government of India	0.37%	SOV
Government of India	0.29%	SOV
Government of India	0.27%	SOV
Government of India	0.13%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.12%	SOV
Government of India	0.12%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.11%	SOV
Government of India	0.10%	SOV
Government of India	0.10%	SOV
Government of India	0.07%	SOV
Government of India	0.05%	SOV
SECURITISED DEBT	1.96%	
First Business Receivables Trust	1.00%	IND AAA(SO)
First Business Receivables Trust	0.97%	IND AAA(SO)
Money Market Instruments	1.60%	
ICICI Bank Limited	0.64%	ICRA A1+
Sharekhan Ltd	0.64%	ICRA A1+
Panatone Finvest Limited	0.32%	CRISIL A1+
State Government bond	1.25%	
7.52% UTTAR PRADESH 27MAR2039 SDL	0.34%	SOV
8.83% TAMIL NADU 11JUN2024 SDL	0.33%	SOV
7.51% UTTAR PRADESH 27MAR2040 SDL	0.30%	SOV
KARNATAKA 09.01% 25JUN24 SDL	0.13%	SOV
8.32% UTTAR PRADESH 02JUN2025 SDL	0.07%	SOV
8.05% HARYANA 25FEB2025 SDL	0.05%	SOV
8.60% BIHAR 09MAR2026 SDL	0.01%	SOV
7.51% UTTAR PRADESH 27MAR2038 SDL	0.01%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	0.00%	SOV
Alternative Investment Funds (AIF)	0.23%	
Corporate Debt Market Development Fund	0.23%	
Interest Rate Swaps	0.01%	
BNP Paribas - Indian branches	0.01%	
BNP Paribas - Indian branches	0.01%	
IDFC First Bank Limited	0.00%	
Cash & Current Assets	4.21%	
Total Net Assets	100.00%	

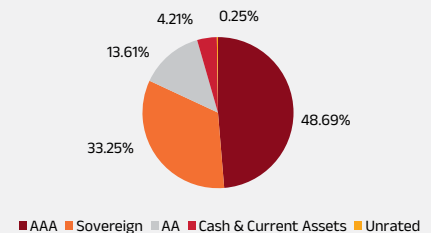
Investment Performance

NAV as on May 31, 2024: ₹ 43.5045

Inception - May 09, 2003	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Short Term Fund	7.22%	6.73%	5.54%	6.71%
Value of Std Investment of ₹ 10,000	43505	13856	11756	10673
Benchmark - NIFTY Short Duration Debt Index A-II	7.32%	6.36%	5.32%	7.06%
Value of Std Investment of ₹ 10,000	44344	13614	11684	10708
Additional Benchmark - CRISIL 10 Year Gilt Index	5.88%	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	33374	13229	11277	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III	INE160A08167	7.49%	8.19%
State Bank of India - Tier II - Basel III **	INE062A08264	6.46%	8.38%

** Represents thinly traded/ non traded securities and illiquid securities.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	43.5045	46.7600
IDCW [§] :	15.6453	11.2095
Quarterly IDCW [§] :	10.6565	11.2297

[§]Income Distribution cum capital withdrawal



An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

Fund Details

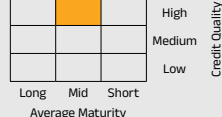
Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Investment Objective Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Category

Banking and PSU Fund

Investment Style



Scheme Rating

[ICRA]AAAmfs



Fund Manager

Mr. Kaustubh Gupta & Mr. Harshil Suvarnkar

Date of Allotment

April 19, 2002

Benchmark

Nifty Banking & PSU Debt Index A-II

Managing Fund Since

September 29, 2009 & March 22, 2021

Experience in Managing the Fund

14.7 years & 3.2 years

SIP

Monthly: Minimum ₹ 1,000/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 10085.48	Crores
AUM as on last day	₹ 10110.55	Crores

Total Expense Ratio (TER)

Regular	0.72%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	3.60 years
Average Maturity	4.91 years
Yield to Maturity	7.60%
Macaulay Duration	3.80 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	64.21%	
Small Industries Development Bank of India	3.40%	CRISIL AAA
Power Finance Corporation Limited	2.97%	ICRA AAA
Power Finance Corporation Limited	2.97%	ICRA AAA
HDFC Bank Limited	2.68%	ICRA AAA
REC Limited	2.42%	ICRA AAA
National Housing Bank	1.98%	CARE AAA
National Bank For Agriculture and Rural Development	1.82%	ICRA AAA
State Bank of India - Tier II - Basel III	1.82%	ICRA AAA
National Bank For Agriculture and Rural Development	1.68%	CRISIL AAA
Small Industries Development Bank of India	1.64%	ICRA AAA
HDFC Bank Limited	1.63%	ICRA AAA
LIC Housing Finance Limited	1.58%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.52%	ICRA AAA
National Bank For Agriculture and Rural Development	1.48%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.40%	ICRA AAA
HDFC Bank Limited	1.39%	CRISIL AAA
LIC Housing Finance Limited	1.38%	CRISIL AAA
Small Industries Development Bank of India	1.24%	CRISIL AAA
LIC Housing Finance Limited	1.23%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.08%	ICRA AAA
Indian Renewable Energy Development Agency Ltd	0.99%	ICRA AAA
National Bank For Agriculture and Rural Development	0.98%	CRISIL AAA
REC Limited	0.98%	ICRA AAA
State Bank of India - Tier I - Basel III	0.98%	CRISIL AA+
Bajaj Housing Finance Limited	0.88%	CRISIL AAA
Tata Capital Limited	0.83%	CRISIL AAA
REC Limited	0.74%	ICRA AAA
REC Limited	0.74%	CRISIL AAA
Power Finance Corporation Limited	0.74%	ICRA AAA
Power Finance Corporation Limited	0.74%	ICRA AAA
State Bank of India - Tier II - Basel III	0.72%	ICRA AAA
Small Industries Development Bank of India	0.69%	ICRA AAA
Power Finance Corporation Limited	0.64%	ICRA AAA
HDB Financial Services Limited	0.64%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.62%	CARE AAA
Small Industries Development Bank of India	0.59%	CRISIL AAA
REC Limited	0.49%	ICRA AAA
Power Finance Corporation Limited	0.49%	ICRA AAA
REC Limited	0.49%	ICRA AAA
National Housing Bank	0.49%	CRISIL AAA
ICICI Bank Limited - Tier II - Basel III	0.49%	ICRA AAA
Bank of Baroda	0.45%	CRISIL AA+

Issuer	% to Net Assets	Rating
HDFC Bank Limited	0.40%	ICRA AAA
REC Limited	0.40%	CRISIL AAA
Small Industries Development Bank of India	0.39%	CRISIL AAA
Small Industries Development Bank of India	0.39%	ICRA AAA
HDFC Bank Limited	0.34%	ICRA AAA
Pipeline Infrastructure Limited	0.32%	CRISIL AAA
Power Finance Corporation Limited	0.30%	ICRA AAA
HDB Financial Services Limited	0.30%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.25%	CRISIL AAA
REC Limited	0.25%	CRISIL AAA
Small Industries Development Bank of India	0.25%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.25%	ICRA AAA
REC Limited	0.25%	ICRA AAA
Small Industries Development Bank of India	0.25%	CRISIL AAA
Axis Finance Limited	0.25%	CARE AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
SMFG India Home Finance Company Limited	0.25%	CRISIL AAA
Kotak Mahindra Prime Limited	0.25%	CRISIL AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
LIC Housing Finance Limited	0.25%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.25%	ICRA AAA
Small Industries Development Bank of India	0.25%	ICRA AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
REC Limited	0.25%	ICRA AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
HDB Financial Services Limited	0.25%	CRISIL AAA
HDB Financial Services Limited	0.25%	CRISIL AAA
National Housing Bank	0.25%	CRISIL AAA
Bajaj Finance Limited	0.25%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.24%	ICRA AA+
Summit Digital Infrastructure Private Limited	0.24%	CRISIL AAA
REC Limited	0.24%	ICRA AAA
LIC Housing Finance Limited	0.24%	CRISIL AAA
REC Limited	0.20%	CRISIL AAA
NIIF Infrastructure Finance Limited	0.20%	ICRA AAA
ICICI Home Finance Company Limited	0.20%	ICRA AAA
Power Finance Corporation Limited	0.20%	ICRA AAA
Pipeline Infrastructure Limited	0.16%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.15%	ICRA AAA
REC Limited	0.15%	ICRA AAA
LIC Housing Finance Limited	0.15%	CRISIL AAA
Bajaj Finance Limited	0.15%	CRISIL AAA
Indian Railway Finance Corporation Limited	0.10%	CRISIL AAA



Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



Investment Performance

NAV as on May 31, 2024: ₹ 335.4328

Inception - April 19, 2002	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking & PSU Debt Fund	7.81%	6.71%	5.33%	6.70%
Value of Std Investment of ₹ 10,000	33543	13840	11688	10672
Benchmark - Nifty Banking & PSU Debt Index A-II	7.74%	6.45%	5.00%	6.71%
Value of Std Investment of ₹ 10,000	33179	13673	11576	10673
Additional Benchmark - CRISIL 10 Year Gilt Index	6.38%	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	27053	13229	11277	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed Mr. Harshil Suvarnkar is 15. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Retail Plan [@]	Direct Plan
Growth	335.4328	503.5284	346.8599
Monthly IDCW[‡]:	111.3410	111.1217	115.0457
Quarterly IDCW[‡]:	109.5466	112.3740	113.0538
IDCW[‡]:	146.6049	-	103.9547

[‡]Income Distribution cum capital withdrawal

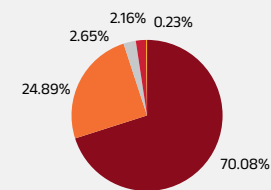
[@]Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III	INE062A08256	6.77%	8.47%
State Bank of India - Tier I - Basel III **	INE062A08215	8.74%	8.08%
State Bank of India - Tier II - Basel III **	INE062A08264	6.46%	8.38%
ICICI Bank Limited - Tier II - Basel III **	INE090A08UD0	7.23%	7.90%
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.47%	8.26%
Bank of Baroda - Tier I - Basel III **	INE028A08182	8.98%	8.53%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



■ AAA ■ Sovereign ■ Cash & Current Assets ■ AA ■ Unrated





An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly Investment Objective investing in a portfolio of debt securities with medium term maturity

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

March 25, 2009

Benchmark

CRISIL Medium Duration Debt A-III Index

Managing Fund Since

September 1, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.8 years & 3.8 years & 1.5 Years

Total Expense Ratio (TER)

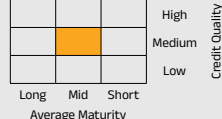
Regular	1.58%
Direct	0.85%

Including additional expenses and goods and service tax on management fees.

Fund Category

Medium Duration Fund

Investment Style

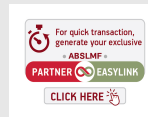


Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable. NAV For redemption / switch-out of units after 2 years - Nil

AUM

Monthly Average AUM	₹ 1860.77	Crores
AUM as on last day	₹ 1859.15	Crores



Other Parameters

Modified Duration	3.82 years
Average Maturity	5.23 years
Yield to Maturity	7.94%
Macaulay Duration	3.98 years
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	45.96%	
7.26% GOVERNMENT OF INDIA 06FEB33	24.23%	SOV
7.18% GOVERNMENT OF INDIA 14AUG2033 GSEC	9.23%	SOV
7.10% GOVT 08-Apr-2034	5.96%	SOV
7.18% GOI 24-Jul-2037	5.43%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.08%	SOV
7.17% GOI (MD 08/01/2028)	0.02%	SOV
07.26% GOI (MD 14/01/2029)	0.01%	SOV
7.27% GOI 08APR26	0.01%	SOV
Fixed rates bonds - Corporate	38.98%	
JSW Steel Limited	2.69%	ICRA AA
Belstar Microfinance Private Limited	2.68%	CRISIL AA
CreditAccess Grameen Limited	2.68%	IND AA-
Hinduja Housing Finance Ltd	2.46%	CARE AA
Nexus Select Trust	2.15%	ICRA AAA
JM Financial Products Limited	2.13%	ICRA AA
State Bank of India - Tier II - Basel III	2.08%	ICRA AAA
GIC Housing Finance Limited	1.88%	ICRA AA
IndInfravit Trust	1.58%	ICRA AAA
Avanse Financial Services Ltd	1.35%	CARE AA-
Small Industries Development Bank of India	1.34%	CRISIL AAA
Arka Fincap Limited	1.34%	CRISIL AA-
Adani Energy Solutions Limited	1.34%	IND AA+
Sk Finance Ltd	1.34%	CRISIL A+
DLF Home Developers Ltd	1.34%	ICRA AA
Yes Bank Limited	1.34%	CRISIL A
Bharti Telecom Limited	1.33%	CRISIL AA+
Sundew Properties Limited	1.07%	CRISIL AAA
Oxyzo Financial Services Pvt Ltd	1.07%	ICRA A+
Phillips Carbon Black Ltd	1.07%	CRISIL AA
Summit Digital Infrastructure Private Limited	1.05%	CRISIL AAA
Union Bank of India - Tier I - Basel III	1.02%	IND AA

Issuer	% to Net Assets	Rating
Punjab National Bank - Tier II - Basel III	0.80%	IND AAA
Highways Infrastructure Trust	0.68%	CRISIL AAA
Godrej Industries Limited	0.54%	ICRA AA
TMF Holdings Limited	0.53%	CRISIL AA
REC Limited	0.06%	CRISIL AAA
NTPC Limited	0.03%	CRISIL AAA
Floating rates notes - Corporate	5.73%	
JM Financial Credit Solutions Ltd	2.37%	ICRA AA
Mahindra Rural Housing Finance Limited	1.08%	IND AA+
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CARE AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
Transport Infrastructure	2.05%	
IRB InVIT Fund	2.05%	
Cash Management Bills	1.59%	
Government of India	0.79%	SOV
Government of India	0.77%	SOV
Government of India	0.03%	SOV
Construction	1.11%	
Bharat Highways InVIT	1.11%	
REITS	0.75%	
Embassy Office Parks REIT	0.75%	
Money Market Instruments	0.46%	
Sharekhan Ltd	0.46%	ICRA A1+
Alternative Investment Funds (AIF)	0.26%	

Aditya Birla Sun Life Medium Term Plan



Savings Solutions

An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1

Issuer	% to Net Assets	Rating
Corporate Debt Market Development Fund	0.26%	
State Government bond	0.18%	
6.97% KARNATAKA 26FEB2028 SDL	0.09%	SOV
8.08% MAHARASHTRA 26DEC28 SDL	0.06%	SOV
6.97% MAHARASHTRA 18FEB2028 SDL	0.02%	SOV

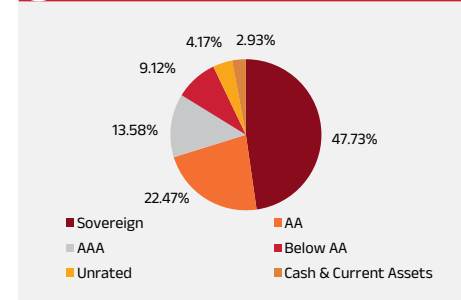
Issuer	% to Net Assets	Rating
8.73% UTTAR PRADESH - 24OCT28 SDL	0.01%	SOV
Cash & Current Assets	2.93%	
Total Net Assets	100.00%	

Investment Performance NAV as on May 31, 2024: ₹ 34.7262

Inception - March 25, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Medium Term Plan	8.54%	8.70%	12.27%	6.42%
Value of Std Investment of ₹ 10,000	34726	15181	14154	10644
Benchmark - CRISIL Medium Duration Debt A-III Index	8.05%	7.03%	4.73%	6.61%
Value of Std Investment of ₹ 10,000	32405	14049	11490	10662
Additional Benchmark - CRISIL 10 Year Gilt Index	6.00%	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	24236	13229	11277	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.70%	8.48%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.49%	8.19%
State Bank of India - Tier II - Basel III **	INE062A08264	6.46%	8.38%

** Represents thinly traded/ non traded securities and illiquid securities.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	34.7262	37.4676
Quarterly IDCW [§]	12.4646	12.9469
Half Yearly IDCW [§]	12.6154	13.2779
IDCW [§]	14.9952	16.2402

[§]Income Distribution cum capital withdrawal

The impact on the NAV due to segregation is given in the following table

Name of the scheme	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019. Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

April 17, 2015

Benchmark

CRISIL Credit Risk Debt B-II Index

Managing Fund Since

April 17, 2015, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.1 years, 3.8 years & 1.5 Years

Total Expense Ratio (TER)

Regular	1.57%
Direct	0.67%

Including additional expenses and goods and service tax on management fees.

Fund Category

Credit Risk Fund

Investment Style

			High
			Medium
			Low
	Long	Mid	Short
Average Maturity			

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-inof Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption /switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption /switchout of units after 3 years - Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	937.23	Crores
AUM as on last day	₹	927.05	Crores



Other Parameters

Modified Duration	2.56 years
Average Maturity	4.02 years
Yield to Maturity	8.25%
Macaulay Duration	2.68 years

Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	57.79%	
Century Textiles & Industries Limited	5.39%	CRISIL AA
Steel Authority of India Limited	3.24%	CARE AA
JSW Steel Limited	3.24%	ICRA AA
Hinduja Housing Finance Ltd	3.11%	CARE AA
Avanse Financial Services Ltd	2.70%	CARE AA-
Power Finance Corporation Limited	2.70%	ICRA AAA
ONGC Petro Additions Limited	2.70%	ICRA AA
Godrej Industries Limited	2.69%	ICRA AA
Tata Power Company Limited	2.69%	CARE AA+
Nexus Select Trust	2.69%	ICRA AAA
Arka Fincap Limited	2.69%	CRISIL AA-
Adani Energy Solutions Limited	2.69%	IND AA+
DLF Home Developers Ltd	2.69%	ICRA AA
Yes Bank Limited	2.68%	CRISIL A
Tata Projects Limited	2.67%	IND AA
CreditAccess Grameen Limited	2.21%	IND AA-
Summit Digital Infrastructure Private Limited	2.17%	CRISIL AAA
GIC Housing Finance Limited	2.15%	ICRA AA
JM Financial Products Limited	2.14%	ICRA AA
Sk Finance Ltd	1.89%	CRISIL A+
Phillips Carbon Black Ltd	1.61%	CRISIL AA
Belstar Microfinance Private Limited	0.75%	CRISIL AA
Power Finance Corporation Limited	0.12%	CRISIL AAA
DLF Cyber City Developers Limited	0.11%	CRISIL AA+
REC Limited	0.05%	ICRA AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	22.88%	
7.18% GOI 24-Jul-2037	9.80%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	7.10%	SOV
7.10% GOVT 08-Apr-2034	4.35%	SOV

Issuer	% to Net Assets	Rating
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	1.63%	SOV
Floating rates notes - Corporate	8.57%	
JM Financial Credit Solutions Ltd	3.99%	ICRA AA
DME Development Limited	0.46%	CRISIL AAA
DME Development Limited	0.46%	CRISIL AAA
DME Development Limited	0.46%	CARE AAA
DME Development Limited	0.46%	CRISIL AAA
DME Development Limited	0.46%	CRISIL AAA
DME Development Limited	0.46%	CRISIL AAA
DME Development Limited	0.46%	CRISIL AAA
DME Development Limited	0.46%	CRISIL AAA
DME Development Limited	0.46%	CRISIL AAA
DME Development Limited	0.45%	CRISIL AAA
DME Development Limited	0.45%	CRISIL AAA
Construction	2.09%	
Bharat Highways Invit	2.09%	
Cash Management Bills	1.84%	
Government of India	0.94%	SOV
Government of India	0.90%	SOV
REITS	1.51%	
Embassy Office Parks REIT	1.51%	
Transport Infrastructure	0.66%	
IRB Invit Fund	0.66%	
Money Market Instruments	0.41%	
Sharekhan Ltd	0.41%	ICRA A1+
Alternative Investment Funds (AIF)	0.33%	
Corporate Debt Market Development Fund	0.33%	
Cash & Current Assets	3.92%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1



Savings Solutions



Investment Performance

NAV as on May 31, 2024: ₹ 18.9275

Inception - Apr 17, 2015	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Credit Risk Fund	7.24%	6.61%	6.70%	6.76%
Value of Std Investment of ₹ 10,000	18928	13777	12150	10678
Benchmark - CRISIL Credit Risk Debt B-II Index	8.13%	7.90%	6.55%	7.64%
Value of Std Investment of ₹ 10,000	20414	14632	12099	10766
Additional Benchmark - CRISIL 10 Year Gilt Index	6.37%	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	17570	13229	11277	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 2. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The impact on the NAV due to segregation is given in the following table

Name of the scheme	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Credit Risk Fund	3.69%

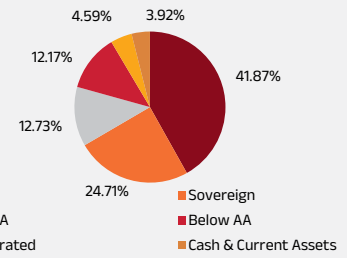
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adlink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.9275	20.5463
IDCW²:	11.2577	12.2356
Bonus:	NA	20.5453

²Income Distribution cum capital withdrawal



An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1

Fund Details

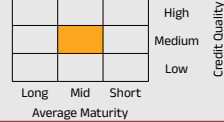
Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in Debt and Money Market Instruments.

Fund Category

Dynamic Bond

Investment Style



Fund Manager

Mr. Bhupesh Bameta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

September 27, 2004

Benchmark

NIFTY Composite Debt Index A-III

Managing Fund Since

August 06, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.8 years, 3.2 years & 1.5 Years

Total Expense Ratio (TER)

Regular	1.23%
Direct	0.64%

Including additional expenses and goods and service tax on management fees.

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load**	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹ 1697.87	Crores
AUM as on last day	₹ 1698.57	Crores

Other Parameters

Modified Duration	7.65 years
Average Maturity	13.84 years
Yield to Maturity	7.34%
Macaulay Duration	7.92 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	84.39%	
7.18% GOI 24-Jul-2037	46.94%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	17.28%	SOV
7.30% GOI 19JUN53	13.21%	SOV
7.25% GOI 12JUN63	2.98%	SOV
7.23% INDIA GOVERNMENT BOND 15APR2039	1.80%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.78%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.30%	SOV
GOI 06.10% 12JUL31	0.06%	SOV
7.95% GOI 2032 (28-AUG-2032)	0.04%	SOV
8.33% GOI (MD 07/06/2036)	0.02%	SOV
7.88% GOI (MD 19/03/2030)	0.00%	SOV
Fixed rates bonds - Corporate	4.06%	
Punjab National Bank - Tier II - Basel III	1.40%	IND AAA
NIIF Infrastructure Finance Limited	1.18%	ICRA AAA
Sundew Properties Limited	1.18%	CRISIL AAA
Power Finance Corporation Limited	0.31%	CRISIL AAA
State Government bond	2.60%	
7.52% UTTAR PRADESH 27MAR2039 SDL	1.19%	SOV
7.51% UTTAR PRADESH 27MAR2040 SDL	0.74%	SOV
7.29% West Bengal SDL (MD 28/12/2026)	0.20%	SOV
6.70% TAMIL NADU 16OCT24 SDL	0.13%	SOV
8.37% TAMILNADU 06MAR29 SDL	0.12%	SOV
8.35% GUJARAT 06MAR29 SDL	0.07%	SOV
8.43% UTTARPRADESH 06MAR29 SDL	0.06%	SOV

Issuer	% to Net Assets	Rating
7.51% UTTAR PRADESH 27MAR2038 SDL	0.05%	SOV
7.96% Gujarat SDL (14/10/2025)	0.03%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.02%	SOV
8.32% GUJARAT 12DEC28 SDL	0.00%	SOV
Floating rates notes - Corporate	2.36%	
JM Financial Credit Solutions Ltd	2.36%	ICRA AA
Money Market Instruments	1.68%	
Sharekhan Ltd	1.68%	ICRA A1+
Cash Management Bills	1.65%	
Government of India	0.87%	SOV
Government of India	0.78%	SOV
Securitised Debt Amort	0.58%	
First Business Receivables Trust	0.29%	CRISIL AAA(SO)
First Business Receivables Trust	0.29%	CRISIL AAA(SO)
Alternative Investment Funds (AIF)	0.27%	
Corporate Debt Market Development Fund	0.27%	
Cash & Current Assets	2.41%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.

Number of Segregated Portfolios – 1



Savings Solutions



Investment Performance

NAV as on May 31, 2024: ₹ 42.1269

Inception - Sept 27, 2004	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Dynamic Bond Fund	7.58%	5.69%	6.38%	6.80%
Value of Std Investment of ₹ 10,000	42127	13190	12040	10682
Benchmark - NIFTY Composite Debt Index A-III	7.18%	7.01%	5.21%	6.80%
Value of Std Investment of ₹ 10,000	39155	14036	11646	10681
Additional Benchmark - CRISIL 10 Year Gilt Index	5.99%	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	31445	13229	11277	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.47%	8.26%

** Represents thinly traded/ non traded securities and illiquid securities.

The impact on the NAV due to segregation is given in the following table

Name of the scheme	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

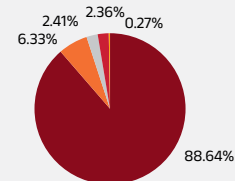
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019.

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Rating Profile of Portfolio



■ Sovereign ■ AAA ■ Cash & Current Assets ■ AA ■ Unrated



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	42.1269	44.9039
Monthly IDCW²:	10.5138	10.8739
Quarterly IDCW²:	10.6017	10.7792
Daily IDCW²:	11.9144	12.8161

²Income Distribution cum capital withdrawal



An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.



Fund Details

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 21, 1995

Benchmark

CRISIL Medium to Long Duration Debt A-III Index

Managing Fund Since

August 06, 2020 & November 21, 2022

Experience in Managing the Fund

3.8 years & 1.5 Years

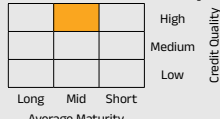
Fund Category

Medium to Long Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 1784.48 Crores
AUM as on last day ₹ 1848.85 Crores

Total Expense Ratio (TER)

Regular 1.06%
Direct 0.66%
Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration 6.54 years
Average Maturity 11.97 years
Yield to Maturity 7.42%
Macaulay Duration 6.80 years

Application Amount for fresh subscription

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	57.41%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	23.46%	SOV
7.18% GOI 24-Jul-2037	16.53%	SOV
7.30% GOI 19JUN53	10.11%	SOV
7.25% GOI 12JUN63	4.46%	SOV
6.54% GOI 17JAN2032	0.82%	SOV
7.46% GOVERNMENT OF INDIA 06NOV73 G-SEC	0.70%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.55%	SOV
7.34% INDIA GOVERNMENT BOND 22APR2064	0.37%	SOV
7.10% GOVT 08-Apr-2034	0.25%	SOV
7.06% GOI 10APR28	0.07%	SOV
5.74% GOI 15NOV2026	0.04%	SOV
GOI 08.28% 21SEP27	0.03%	SOV
GOI 07.41% 19DEC2036	0.00%	SOV
Fixed rates bonds - Corporate	26.47%	
LIC Housing Finance Limited	3.28%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.71%	ICRA AAA
Small Industries Development Bank of India	2.69%	ICRA AAA
LIC Housing Finance Limited	2.61%	CRISIL AAA
HDFC Bank Limited	1.36%	CRISIL AAA
Tata Capital Housing Finance Limited	1.35%	CRISIL AAA
Small Industries Development Bank of India	1.35%	ICRA AAA
HDFC Bank Limited	1.35%	ICRA AAA
HDFC Bank Limited	1.35%	ICRA AAA
Bajaj Housing Finance Limited	1.34%	CRISIL AAA
HDB Financial Services Limited	1.34%	CRISIL AAA
Bajaj Finance Limited	1.34%	CRISIL AAA
HDB Financial Services Limited	1.30%	CRISIL AAA
HDFC Bank Limited	0.82%	ICRA AAA
LIC Housing Finance Limited	0.55%	CRISIL AAA
LIC Housing Finance Limited	0.54%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.52%	ICRA AAA
Power Finance Corporation Limited	0.27%	ICRA AAA
Small Industries Development Bank of India	0.16%	ICRA AAA

Issuer	% to Net Assets	Rating
National Bank For Agriculture and Rural Development	0.13%	ICRA AAA
Small Industries Development Bank of India	0.10%	CRISIL AAA
State Government bond	11.53%	
7.62% UTTAR PRADESH 20DEC2034 SDL	1.37%	SOV
7.52% UTTAR PRADESH 27MAR2039 SDL	1.37%	SOV
7.49% UTTAR PRADESH 27MAR2036 SDL	1.36%	SOV
7.44 % KARNATAKA 28FEB2034 SDL	1.36%	SOV
7.42% TAMIL NADU 03APR2034 SDL	1.35%	SOV
7.49% HARYANA 27MAR2035 SDL	1.24%	SOV
7.47% CHHATTISGARH 27MAR2034 SDL	0.98%	SOV
7.47% CHHATTISGARH 27MAR2033 SDL	0.87%	SOV
7.49% UTTAR PRADESH 07FEB2034 SDL	0.82%	SOV
7.49% CHHATTISGARH 27MAR2035 SDL	0.14%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.11%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.09%	SOV
7.47% RAJASTHAN 27MAR2033 SDL	0.07%	SOV
7.65% TELANGANA 15APR2030 SDL	0.06%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	0.06%	SOV
8.88% WEST BENGAL 24FEB26 SDL	0.06%	SOV
8.31% TELANGANA 13JAN2026 SDL	0.05%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.05%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.04%	SOV
TAMIL NADU 08.06% 15APR25 SDL	0.03%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.03%	SOV
6.72% TAMIL NADU 07OCT2027 SDL	0.02%	SOV
7.88% Chattisgarh SDL (MD 15/03/2027)	0.01%	SOV
Alternative Investment Funds (AIF)	0.24%	
Corporate Debt Market Development Fund	0.24%	
Cash Management Bills	0.01%	
Government of India	0.01%	SOV
Interest Rate Swaps	0.00%	
Clearing Corporation of India Limited	0.00%	
Cash & Current Assets	4.33%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions



Investment Performance

NAV as on May 31, 2024: ₹ 115.0809

Inception - Oct 21, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Income Fund	8.91%	6.78%	5.08%	6.10%
Value of Std Investment of ₹ 10,000	115081	13889	11605	10612
Benchmark - CRISIL Medium to Long Duration Debt A-III Index	NA	7.14%	5.14%	6.54%
Value of Std Investment of ₹ 10,000	NA	14126	11625	10656
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	NA	13229	11277	10661

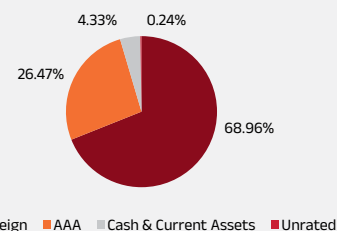
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.46%	8.38%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	115.0809	123.5464
Quarterly IDCW ¹ :	13.2599	14.1721
IDCW ¹ :	12.3746	13.1291

¹Income Distribution cum capital withdrawal





An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Fund Details

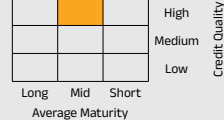
Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through Investment Objective investments exclusively in Government Securities.

Fund Category

Gilt Fund

Investment Style



Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 11, 1999

Benchmark

NIFTY All Duration G-Sec Index

Managing Fund Since

August 06, 2020 & November 21, 2022

Experience in Managing the Fund

3.8 years & 1.5 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1804.35	Crores
AUM as on last day	₹	1777.83	Crores

Total Expense Ratio (TER)

Regular	1.11%
Direct	0.46%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	8.49 years
Average Maturity	19.64 years
Yield to Maturity	7.21%
Macaulay Duration	8.79 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	61.81%	
7.30% GOI 19JUN53	28.07%	SOV
7.25% GOI 12JUN63	11.13%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	8.94%	SOV
7.34% INDIA GOVERNMENT BOND 22APR2064	7.02%	SOV
7.18% GOI 24-Jul-2037	5.63%	SOV
7.46% GOVERNMENT OF INDIA 06NOV73 G-SEC	0.73%	SOV
GOI 08.28% 21SEP27	0.12%	SOV
7.59% GOI(MD 11/01/2026)	0.09%	SOV
GOI 08.26% 02AUG2027	0.04%	SOV
5.63% GOI 12APR2026	0.04%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.01%	SOV
8.30% GOI (MD 02/07/2040)	0.00%	SOV
Cash Management Bills	16.92%	
Government of India	2.80%	SOV
Government of India	1.11%	SOV
Government of India	1.07%	SOV
Government of India	1.07%	SOV
Government of India	1.04%	SOV
Government of India	1.00%	SOV
Government of India	1.00%	SOV
Government of India	0.97%	SOV
Government of India	0.97%	SOV
Government of India	0.86%	SOV
Government of India	0.83%	SOV
Government of India	0.66%	SOV
Government of India	0.48%	SOV
Government of India	0.48%	SOV
Government of India	0.46%	SOV
Government of India	0.37%	SOV
Government of India	0.23%	SOV
Government of India	0.21%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV

Issuer	% to Net Assets	Rating
Government of India	0.15%	SOV
Government of India	0.15%	SOV
Government of India	0.14%	SOV
Government of India	0.14%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.13%	SOV
Government of India	0.01%	SOV
Government of India	0.01%	SOV
State Government bond	10.77%	
7.44 % KARNATAKA 28FEB2034 SDL	2.82%	SOV
7.52% UTTAR PRADESH 27MAR2039 SDL	1.42%	SOV
7.49% UTTAR PRADESH 27MAR2036 SDL	1.42%	SOV
7.49% HARYANA 27MAR2035 SDL	1.29%	SOV
7.47% CHHATTISGARH 27MAR2034 SDL	1.02%	SOV
7.47% CHHATTISGARH 27MAR2033 SDL	0.90%	SOV
7.87% TAMIL NADU 13JUL2033 SDL	0.29%	SOV
7.79% UTTAR PRADESH 29MAR33 SDL	0.29%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.28%	SOV
8.31% KERALA 26Aug25 SDL	0.23%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.17%	SOV
8.38% HARYANA 27JAN26 SDL	0.14%	SOV
7.49% CHHATTISGARH 27MAR2035 SDL	0.14%	SOV
MAHARASHTRA 08.29% 26AUG25 SDL	0.10%	SOV
7.77% RAJASTHAN 23MAR2033 SDL	0.09%	SOV
7.47% RAJASTHAN 27MAR2033 SDL	0.08%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.05%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.02%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.02%	SOV
Cash & Current Assets	10.49%	
Total Net Assets	100.00%	



Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.



Savings Solutions



Investment Performance

NAV as on May 31, 2024: ₹ 74.8665

Inception - Oct 11, 1999	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Government Securities Fund	8.51%	6.91%	5.31%	7.37%
Value of Std Investment of ₹ 10,000	74867	13971	11681	10739
Benchmark - NIFTY All Duration G-Sec Index	NA	7.00%	5.68%	7.27%
Value of Std Investment of ₹ 10,000	NA	14033	11806	10729
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	NA	13229	11277	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



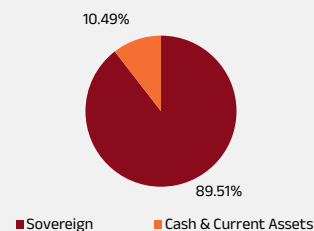
NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	74.8665	79.8745
Quarterly IDCW ¹ :	11.3109	11.9727

¹Income Distribution cum capital withdrawal



Rating Profile of Portfolio





Fund Details

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

Date of Allotment

March 11, 2019

Benchmark

CRISIL Short Term Bond Index

Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

Experience in Managing the Fund

3.2 years, 2.4 years & 1.5 Years

Fund Category

Retirement Fund (Solution Oriented Fund)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier):	

AUM

Monthly Average AUM	₹	17.07	Crores
AUM as on last day	₹	16.91	Crores

Total Expense Ratio (TER)

Regular	2.07%
Direct	0.84%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly/Weekly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.50 years
Average Maturity	3.18 years
Yield to Maturity	7.21%
Macaulay Duration	2.61 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	61.27%	
7.27% GOI 08APR26	44.15%	SOV
6.57% GOI (MD 05/12/2033)	17.12%	SOV
Fixed rates bonds - Corporate	16.67%	
REC Limited	10.61%	ICRA AAA
HDFC Bank Limited	6.06%	CRISIL AAA
Cash Management Bills	13.47%	
Government of India	11.80%	SOV
Government of India	1.14%	SOV
Government of India	0.53%	SOV

Issuer	% to Net Assets	Rating
State Government bond	4.51%	
7.25% MAHARASHTRA 28DEC2026 SDL	1.48%	SOV
7.98% UTTAR PRADESH 14OCT2025 SDL	1.42%	SOV
HARYANA 08.21% 31MAR2026 SDL	1.20%	SOV
MAHARASHTRA SDL 08.26% 12AUG25	0.30%	SOV
8.59% KARNATAKA 06NOV2025 SDL	0.12%	SOV
Cash & Current Assets	4.08%	
Total Net Assets	100.00%	

Investment Performance

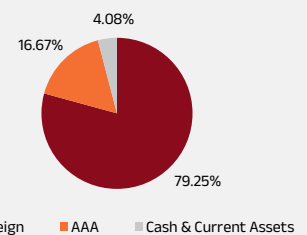
NAV as on May 31, 2024: ₹ 12.3153

Inception - March 11, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Retirement Fund -The 50s Plus Debt Plan	4.06%	3.94%	3.47%	4.86%
Value of Std Investment of ₹ 10,000	12315	12136	11077	10488
Benchmark - CRISIL Short Term Bond Index	6.98%	6.82%	5.54%	7.07%
Value of Std Investment of ₹ 10,000	14232	13912	11757	10709
Additional Benchmark - CRISIL 10 Year Gilt Index	6.25%	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	13729	13229	11277	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. Whenscheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.3153	13.1936
IDCW ¹	11.4560	12.2721

¹Income Distribution cum capital withdrawal



Fund Details

Investment Objective

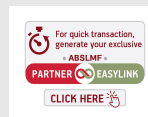
The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mispricing prevailing for stock / index in various market segments (Cash & Future).

Fund Category

Arbitrage Fund

Investment Style

			Large Cap
			Mid Cap
			Small Cap
Growth	Blend	Value	



Fund Manager

Mr. Lovelish Solanki & Mr. Pranav Gupta

Date of Allotment

July 24, 2009

Benchmark

Nifty 50 Arbitrage TRI

Managing Fund Since

December 15, 2014 & March 31, 2023

Experience in Managing the Fund

9.5 years & 1.2 years

SIP

Daily/Weekly/Monthly; Minimum ₹ 100/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	12519.53	Crores
AUM as on last day	₹	12683.86	Crores

Total Expense Ratio (TER)

Regular	1.03%
Direct	0.32%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	0.79 years
Average Maturity	1.29 years
Yield to Maturity	7.70%
Macaulay Duration	0.83 years
Portfolio Turnover	15.34

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Futures
Equity & Equity Related		
MUTUAL FUNDS	21.05%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	11.90%	
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	9.15%	
Banks	15.54%	
HDFC Bank Limited	7.31%	-7.35%
Axis Bank Limited	1.86%	-1.88%
Bank of Baroda	1.78%	-1.79%
IndusInd Bank Limited	1.41%	-1.42%
Kotak Mahindra Bank Limited	1.14%	-1.15%
RBL Bank Limited	0.46%	-0.46%
Punjab National Bank	0.38%	-0.37%
The Federal Bank Limited	0.37%	-0.37%
State Bank of India	0.28%	-0.28%
City Union Bank Limited	0.18%	-0.18%
Bandhan Bank Limited	0.14%	-0.14%
ICICI Bank Limited	0.12%	-0.13%
Canara Bank	0.10%	-0.10%
Finance	6.23%	
Power Finance Corporation Limited	2.06%	-2.08%
LIC Housing Finance Limited	1.02%	-1.03%
Shriram Finance Ltd	0.91%	-0.92%
REC Limited	0.87%	-0.88%
Bajaj Finance Limited	0.44%	-0.44%
IDFC Limited	0.41%	-0.42%
L&T Finance Limited	0.23%	
Bajaj Finserv Limited	0.19%	-0.19%
Manappuram Finance Limited	0.08%	-0.08%
Piramal Enterprises Limited	0.01%	-0.01%
Cholamandalam Investment and Finance Company Limited	0.00%	0.00%
Petroleum Products	4.65%	
Reliance Industries Limited	3.01%	-3.03%
Indian Oil Corporation Limited	1.27%	-1.28%
Bharat Petroleum Corporation Limited	0.33%	-0.34%
Hindustan Petroleum Corporation Limited	0.03%	-0.03%
Aerospace & Defense	3.59%	
Hindustan Aeronautics Limited	1.89%	-1.91%
Bharat Electronics Limited	1.70%	-1.71%

Telecom - Services	3.30%	
Vodafone Idea Limited	2.35%	-0.21%
Bharti Airtel Limited	0.81%	-0.81%
Tata Communications Limited	0.14%	-0.14%
IT - Software	3.26%	
HCL Technologies Limited	1.21%	-1.22%
Tata Consultancy Services Limited	0.89%	-0.90%
Birlasoft Limited	0.49%	-0.49%
Oracle Financial Services Software Limited	0.38%	-0.38%
Infosys Limited	0.12%	-0.12%
Tech Mahindra Limited	0.11%	-0.11%
Persistent Systems Ltd	0.06%	-0.06%
Coforge Limited	0.00%	0.00%
Non - Ferrous Metals	2.67%	
Hindalco Industries Limited	1.40%	-1.41%
National Aluminium Company Limited	1.04%	-1.05%
Hindustan Copper Limited	0.23%	-0.24%
Cement & Cement Products	2.53%	
ACC Limited	1.05%	-1.06%
Ambuja Cements Limited	0.63%	-0.63%
Shree Cement Limited	0.38%	-0.38%
UltraTech Cement Limited	0.20%	-0.20%
Dalmia Bharat Limited	0.12%	-0.12%
The Ramco Cements Limited	0.09%	-0.09%
Grasim Industries Limited	0.03%	-0.03%
The India Cements Limited	0.02%	-0.02%
JK Cement Limited	0.00%	0.00%
Pharmaceuticals & Biotechnology	2.46%	
Glenmark Pharmaceuticals Limited	0.85%	-0.85%
Aurobindo Pharma Limited	0.62%	-0.63%
Cipla Limited	0.28%	-0.28%
Biocon Limited	0.25%	-0.25%
Zyudus Lifesciences Limited	0.22%	-0.22%
Abbott India Limited	0.08%	-0.08%
Granules India Limited	0.06%	-0.06%
Divi's Laboratories Limited	0.04%	-0.04%
Alkem Laboratories Limited	0.03%	-0.03%
Laurus Labs Limited	0.02%	-0.02%
Sun Pharmaceutical Industries Limited	0.00%	0.00%
Lupin Limited	0.00%	0.00%
Torrent Pharmaceuticals Limited	0.00%	0.00%



Ferrous Metals	2.23%	
Steel Authority of India Limited	1.42%	-1.44%
Tata Steel Limited	0.73%	-0.74%
JSW Steel Limited	0.05%	-0.05%
Jindal Steel & Power Limited	0.02%	-0.02%
Consumer Durables	2.11%	
Titan Company Limited	1.14%	-1.15%
Berger Paints (I) Limited	0.93%	-0.94%
Asian Paints Limited	0.02%	-0.02%
Voltas Limited	0.02%	-0.02%
Dixon Technologies (India) Limited	0.00%	0.00%
Diversified Metals	2.06%	
Vedanta Limited	2.06%	-2.07%
Construction	2.01%	
Larsen & Toubro Limited	2.01%	-2.01%
Transport Infrastructure	1.96%	
GMR Infrastructure Limited	1.38%	-1.39%
Adani Ports and Special Economic Zone Limited	0.58%	-0.58%
Realty	1.73%	
DLF Limited	1.00%	-1.01%
Oberoi Realty Limited	0.68%	-0.69%
Godrej Properties Limited	0.05%	-0.05%
Diversified FMCG	1.52%	
Hindustan Unilever Limited	1.05%	-1.05%
ITC Limited	0.47%	-0.46%
Metals & Minerals Trading	1.48%	
Adani Enterprises Limited	1.48%	-1.49%
Gas	1.33%	
GAIL (India) Limited	1.06%	-1.07%
Mahanagar Gas Limited	0.15%	-0.15%
Petronet LNG Limited	0.12%	-0.12%
Insurance	1.28%	
HDFC Life Insurance Company Limited	0.81%	-0.81%
SBI Life Insurance Company Limited	0.45%	-0.46%
Max Financial Services Limited	0.01%	-0.01%
ICICI Prudential Life Insurance Company Limited	0.00%	0.00%
Capital Markets	1.23%	
Multi Commodity Exchange of India Limited	0.77%	-0.78%
Indian Energy Exchange Limited	0.31%	-0.31%
HDFC Asset Management Company Limited	0.15%	-0.14%
Leisure Services	1.09%	
Indian Railway Catering & Tourism Corporation Limited	1.08%	-1.09%
The Indian Hotels Company Limited	0.01%	-0.01%
Fertilizers & Agrochemicals	0.89%	
UPL Limited	0.72%	-0.72%
Chambal Fertilizers & Chemicals Limited	0.16%	-0.17%
Power	0.88%	
Tata Power Company Limited	0.58%	-0.58%
Power Grid Corporation of India Limited	0.17%	-0.17%
NTPC Limited	0.13%	-0.13%
Oil	0.84%	
Oil & Natural Gas Corporation Limited	0.84%	-0.84%
Retailing	0.82%	
Trent Limited	0.68%	-0.69%
Info Edge (India) Limited	0.13%	-0.13%
Automobiles	0.70%	
TVS Motor Company Limited	0.38%	-0.39%
Mahindra & Mahindra Limited	0.24%	-0.24%

Tata Motors Limited	0.04%	-0.04%
Maruti Suzuki India Limited	0.02%	-0.02%
Bajaj Auto Limited	0.01%	-0.01%
Eicher Motors Limited	0.00%	0.00%
Food Products	0.70%	
Britannia Industries Limited	0.52%	-0.52%
Nestle India Limited	0.18%	-0.19%
Consumable Fuels	0.69%	
Coal India Limited	0.69%	-0.69%
Entertainment	0.69%	
Zee Entertainment Enterprises Limited	0.68%	-0.69%
PVR Limited	0.00%	0.00%
Chemicals & Petrochemicals	0.65%	
Aarti Industries Limited	0.40%	-0.41%
SRF Limited	0.09%	-0.09%
Tata Chemicals Limited	0.05%	-0.05%
Deepak Nitrite Limited	0.04%	-0.04%
Pidilite Industries Limited	0.03%	-0.03%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.03%	-0.03%
Navin Fluorine International Limited	0.00%	0.00%
Transport Services	0.49%	
Container Corporation of India Limited	0.42%	-0.42%
InterGlobe Aviation Limited	0.08%	-0.08%
Agricultural Food & other Products	0.37%	
Tata Consumer Products Limited	0.30%	-0.30%
Balrampur Chini Mills Limited	0.07%	-0.07%
Marico Limited	0.00%	0.00%
Agricultural Commercial & Construction Vehicles	0.31%	
Ashok Leyland Limited	0.30%	-0.30%
Escorts Kubota Limited	0.00%	0.00%
Auto Components	0.24%	
Samvardhana Motherson International Limited	0.13%	-0.13%
Balkrishna Industries Limited	0.07%	-0.07%
Exide Industries Limited	0.03%	-0.03%
Bharat Forge Limited	0.00%	0.00%
MRF Limited	0.00%	0.00%
Personal Products	0.22%	
Dabur India Limited	0.14%	-0.14%
Godrej Consumer Products Limited	0.08%	-0.08%
Healthcare Services	0.21%	
Apollo Hospitals Enterprise Limited	0.14%	-0.14%
Dr. Lal Path Labs Limited	0.07%	-0.07%
Industrial Products	0.21%	
POLYCAB INDIA Limited	0.21%	-0.21%
Beverages	0.20%	
United Spirits Limited	0.20%	-0.20%
Minerals & Mining	0.15%	
NMDC Limited	0.15%	-0.15%
Electrical Equipment	0.04%	
Siemens Limited	0.04%	-0.04%
Bharat Heavy Electricals Limited	0.00%	0.00%
Cash & Current Assets	79.43%	
Total Net Assets	100.00%	

Investment Performance

NAV as on May 31, 2024: ₹ 24.6639

Inception - July 24, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Arbitrage Fund	6.26%	5.13%	5.52%	7.57%
Value of Std Investment of ₹ 10,000	24664	12846	11751	10759
Benchmark - Nifty 50 Arbitrage TRI	NA	5.05%	5.80%	8.17%
Value of Std Investment of ₹ 10,000	NA	12797	11844	10819
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.14%	5.54%	5.35%	7.08%
Value of Std Investment of ₹ 10,000	24232	13101	11696	10710

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Lovellish Solanki is 2. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	24.6639	26.3780
IDCW²	11.2064	11.4729

²Income Distribution cum capital withdrawal



An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The primary investment objective of the scheme is to generate optimal returns while maintaining balance of yield, safety and liquidity. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall be made in Debt & Money Market Instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Harshil Suvarnkar, Mr. Dhaval Joshi & Mr. Bhupesh Bameta

Date of Allotment

August 08, 2022

Benchmark

NIFTY Long Duration Debt Index A-III

Managing Fund Since

August 08, 2022, November 21, 2022 & January 25, 2023

Experience in Managing the Fund

1.8 Years, 1.5 Years & 1.3 years

Fund Category

Long Duration Fund

Investment Style

			High
			Medium
			Low
	Long	Mid	Short
Average Maturity			

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	122.02	Crores
AUM as on last day	₹	123.26	Crores

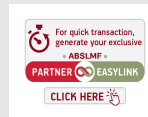
Total Expense Ratio (TER)

Regular	1.09%
Direct	0.43%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-



INVEST NOW

Other Parameters

Modified Duration	9.60 years
Average Maturity	22.7 years
Yield to Maturity	7.32%
Macaulay Duration	9.94 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	68.44%	
7.18% GOI 24-Jul-2023	17.81%	SOV
7.30% GOI 19JUN53	14.93%	SOV
7.25% GOI 12JUN63	10.31%	SOV
7.34% INDIA GOVERNMENT BOND 22APR2064	8.97%	SOV
7.46% GOVERNMENT OF INDIA 06NOV73 G-SEC	8.44%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	2.81%	SOV
7.10% GOVT 08-Apr-2034	2.45%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	1.68%	SOV
7.26% GOI 22AUG2032	0.61%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.42%	SOV
State Government bond	28.82%	
7.79% UTTAR PRADESH 29MAR33 SDL	12.56%	SOV
7.45% MAHARASHTRA 20MAR2037 SDL	8.17%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	4.18%	SOV
7.51% UTTAR PRADESH 27MAR2038 SDL	1.29%	SOV

Issuer	% to Net Assets	Rating
7.49% TAMIL NADU 24APR2034 SDL	0.83%	SOV
7.47% UTTARAKHAND 20MAR2034 SDL	0.78%	SOV
7.73% UTTAR PRADESH 15NOV2035 SDL	0.39%	SOV
7.77% HARYANA 29MAR2033 SDL	0.30%	SOV
7.48% UTTAR PRADESH 20MAR2036 SDL	0.15%	SOV
7.65% TAMIL NADU 25JAN2033 SDL	0.10%	SOV
7.64% MAHARASHTRA 28SEP2032 SDL	0.05%	SOV
7.72% MAHARASHTRA 23MAR2032 SDL	0.02%	SOV
Cash Management Bills	0.59%	
Government of India	0.30%	SOV
Government of India	0.29%	SOV
Alternative Investment Funds (AIF)	0.17%	
Corporate Debt Market Development Fund	0.17%	
Cash & Current Assets	1.98%	
Total Net Assets	100.00%	

Investment Performance

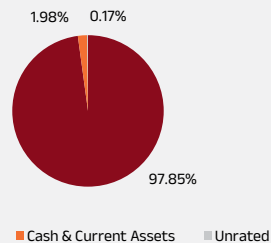
NAV as on May 31, 2024: ₹ 11.6555

Inception - Aug 08, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Long Duration Fund	8.81%	NA	NA	6.91%
Value of Std Investment of ₹ 10,000	11656	NA	NA	10693
Benchmark - NIFTY Long Duration Debt Index A-III	9.19%	NA	NA	7.04%
Value of Std Investment of ₹ 10,000	11729	NA	NA	10706
Additional Benchmark - CRISIL 10 Year Gilt Index	8.08%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11513	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Total Schemes managed by Mr. Bhupesh Bameta is 14. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.6555	11.7885
IDCW³:	10.8328	10.9615

³Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

Fund Manager

Mr. Mohit Sharma

Date of Allotment

March 30, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025

Managing Fund Since

March 30, 2022

Experience in Managing the Fund

2.2 Years

Tracking Error

Regular	0.20%
Direct	0.19%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	267.77	Crores
AUM as on last day	₹	243.24	Crores

Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	0.73 years
Average Maturity	0.79 years
Yield to Maturity	7.41%
Macaulay Duration	0.77 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	58.10%	
7.38% MADHYAPRADESH 15 Mar 2025 SDL	14.41%	SOV
5.94% RAJASTHAN 09APR2025 SDL	8.14%	SOV
6.03% RAJASTHAN 11MAR2025 SDL	6.11%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	4.96%	SOV
8.05% HARYANA 25FEB2025 SDL	4.55%	SOV
8.03% GUJARAT 16APR2025 SDL	4.14%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	4.14%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	4.05%	SOV
6.88 % TELANGANA 31MAR2025 SDL	2.05%	SOV
8.06% ANDHRA PRADESH 25FEB25 SDL	1.24%	SOV
8.04% HARYANA 25MAR2025 SDL	1.03%	SOV
8.05% MAHARASHTRA 28JAN2025 SDL	0.62%	SOV
8.08% KARNATAKA 11MAR2025 SDL	0.42%	SOV
8.08% WEST BENGAL 29APR2025 SDL	0.41%	SOV
8.08% BIHAR 28JAN2025 SDL	0.41%	SOV
8.10% UTTAR PRADESH 28JAN2025 SDL	0.38%	SOV
8.12% TELANGANA 11MAR2025 SDL	0.21%	SOV
8.10% ANDHRA PRADESH 11MAR2025 SDL	0.21%	SOV
GUJARAT 8.05% 25FEB25 SDL	0.21%	SOV

Issuer	% to Net Assets	Rating
KARNATAKA 8.05% 25FEB25 SDL	0.21%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.21%	SOV
Fixed rates bonds - Corporate	35.75%	
REC Limited	11.57%	CRISIL AAA
Power Finance Corporation Limited	11.12%	ICRA AAA
REC Limited	2.89%	ICRA AAA
Power Finance Corporation Limited	2.86%	ICRA AAA
Small Industries Development Bank of India	2.02%	CARE AAA
National Bank For Agriculture and Rural Development	2.02%	ICRA AAA
Power Grid Corporation of India Limited	1.65%	ICRA AAA
Power Finance Corporation Limited	0.99%	ICRA AAA
Export Import Bank of India	0.62%	CRISIL AAA
Cash Management Bills	2.86%	
Government of India	1.71%	SOV
Government of India	1.03%	SOV
Government of India	0.12%	SOV
Cash & Current Assets	3.29%	
Total Net Assets	100.00%	





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.



Investment Performance

NAV as on May 31, 2024: ₹ 11.1647

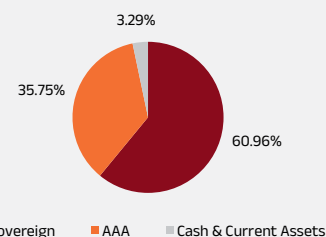
Inception - March 30, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	5.20%	NA	NA	6.79%
Value of Std Investment of ₹ 10,000	11165	NA	NA	10681
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025	5.50%	NA	NA	7.13%
Value of Std Investment of ₹ 10,000	11235	NA	NA	10715
Additional Benchmark - CRISIL 10 Year Gilt Index	6.05%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11361	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 18. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.1647	11.1997
IDCW ¹ :	11.1648	11.2005

¹Income Distribution cum capital withdrawal

Tracking Differences

	Regular	Direct
1 Year (%)	-0.34	-0.19
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.30	-0.15





An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk

Fund Details

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index by investing in PSU Bonds and SDLs, maturing on or before September 2026, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

September 24, 2021

Benchmark

Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

Managing Fund Since

September 24, 2021

Experience in Managing the Fund

2.7 Years

Tracking Error

Regular	0.47%
Direct	0.47%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	10774.04	Crores
AUM as on last day	₹	10797.64	Crores

Total Expense Ratio (TER)

Regular	0.36%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	1.80 years
Average Maturity	2.05 years
Yield to Maturity	7.52%
Macaulay Duration	1.89 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	53.66%	
7.49% GUJARAT 28SEP2026 SDL	4.05%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	3.97%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	3.54%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	3.50%	SOV
8.28% KARNATAKA 06MAR2026 SDL	1.83%	SOV
7.38% MADHYA PRADESH 14SEP2026 SDL	1.71%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	1.38%	SOV
7.85% ANDHRA PRADESH 13JUL2026 SDL	1.28%	SOV
8.08% UTTAR PRADESH 15JUN2026 SDL	1.22%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	1.22%	SOV
8.82% BIHAR 24FEB2026 SDL	1.14%	SOV
7.59% KERALA 24AUG2026 SDL	1.10%	SOV
8.67% KARNATAKA 24FEB26 SDL	1.09%	SOV
8.54% BIHAR 10FEB2026 SDL	1.04%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	1.02%	SOV
8.60% BIHAR 09MAR2026 SDL	0.99%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	0.98%	SOV
6.20% RAJASTHAN 02FEB26 SDL	0.91%	SOV
7.62% MADHYA PRADESH 09AUG2026 SDL	0.86%	SOV
8.82% JHARKHAND 24FEB2026 SDL	0.80%	SOV
8.07% RAJASTHAN 15JUN2026 SDL	0.75%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	0.75%	SOV
8.07% KERALA 15JUN2026 SDL	0.70%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.69%	SOV
8.51% HARYANA 10FEB2026 SDL	0.69%	SOV
8.02% UTTAR PRADESH 25MAY2026 SDL	0.66%	SOV
8.53% TELANGANA 09MAR2026 SDL	0.63%	SOV
8.69% KERALA 24FEB2026 SDL	0.57%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.56%	SOV
GUJARAT 07.83% 13JUL2026 SDL	0.56%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	0.52%	SOV
8.38% HARYANA 27JAN26 SDL	0.52%	SOV
7.19% UTTAR PRADESH 28SEP2026 SDL	0.51%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.50%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.49%	SOV
8.72% ANDHRA PRADESH 24FEB2026 SDL	0.47%	SOV
7.62% TAMIL NADU 09AUG2026 SDL	0.47%	SOV

Issuer	% to Net Assets	Rating
8.05% GUJARAT 15JUN2026 SDL	0.47%	SOV
6.18% GUJARAT 31MAR2026 SDL	0.45%	SOV
6.27% RAJASTHAN 20JUL2026 SDL	0.45%	SOV
5.82% BIHAR 20JAN2026 SDL	0.45%	SOV
7.99% UTTAR PRADESH 29JUN2026 SDL	0.42%	SOV
6.39% ANDHRA PRADESH 20MAY2026 SDL	0.41%	SOV
6.10% RAJASTHAN 25MAY2026 SDL	0.41%	SOV
8.42% JHARKHAND 27JAN2026 SDL	0.38%	SOV
GUJARAT 08.27% 13JAN2026 SDL	0.38%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.37%	SOV
7.98% GUJARAT 11MAY26 SDL	0.34%	SOV
6.72% TELANGANA 22APR2026 SDL	0.33%	SOV
6.05% RAJASTHAN 16JUN2026 SDL	0.32%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.28%	SOV
8.49% KERALA 10FEB2026 SDL	0.28%	SOV
8.07% TAMIL NADU 15JUN2026 SDL	0.26%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.23%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.23%	SOV
7.58% UTTAR PRADESH 24AUG2026 SDL	0.22%	SOV
5.96% PUDUCHERRY 29SEP2026 SDL	0.21%	SOV
8.16% KARNATAKA 26NOV2025 SDL	0.19%	SOV
7.98% KERALA 11MAY2026 SDL	0.16%	SOV
8.53% UTTAR PRADESH 10FEB26 SDL	0.14%	SOV
8.34% UTTAR PRADESH 13JAN26 SDL	0.14%	SOV
7.63% ANDHRA PRADESH 09AUG2026 SDL	0.14%	SOV
7.62% TELANGANA 09AUG2026 SDL	0.14%	SOV
8.39% UTTAR PRADESH 27JAN2026 SDL	0.13%	SOV
7.39% UTTAR PRADESH 14SEP2026 SDL	0.11%	SOV
7.98% GUJARAT 25MAY2026 SDL	0.11%	SOV
8.53% KERALA 09MAR2026 SDL	0.09%	SOV
8.42% KERALA 27JAN2026 SDL	0.09%	SOV
8.38% ODISHA 27JAN2026 SDL	0.09%	SOV
MAHARASHTRA 08.08% 15JUN2026 SDL	0.09%	SOV
8.27% KARNATAKA 13JAN2026 SDL	0.09%	SOV
7.98% HARYANA 29JUN2026 SDL	0.09%	SOV
7.60% GUJARAT 09AUG2026 SDL	0.09%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.09%	SOV
6.70% ANDHRA PRADESH 22APR2026 SDL	0.09%	SOV





An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index A relatively high interest rate risk and relatively low credit risk

Issuer	% to Net Assets	Rating
7.69% GUJARAT 27JUL2026 SDL	0.09%	SOV
8.39 % MADHYA PRADESH 27JAN2026 SDL	0.08%	SOV
8.69% TAMIL NADU 24FEB2026 SDL	0.07%	SOV
8.51% MAHARASHTRA 09MAR26 SDL	0.05%	SOV
TAMIL NADU 08.49% 10FEB26 SDL	0.05%	SOV
8.39% ANDHRA PRADESH 27JAN2026 SDL	0.05%	SOV
8.38% TAMIL NADU 27JAN2026 SDL	0.05%	SOV
8.3% MADHYA PRADESH 13JAN2026 SDL	0.05%	SOV
8.06% UTTARAKHAND 15JUN2026 SDL	0.05%	SOV
8.01% TAMIL NADU 11MAY2026 SDL	0.05%	SOV
8.01% ANDHRA PRADESH 25MAY2026 SDL	0.05%	SOV
GUJARAT 08.00% 20APR2026 SDL	0.05%	SOV
8.15% MADHYA PRADESH 13NOV2025 SDL	0.05%	SOV
7.85% TELANGANA 13JUL2026 SDL	0.05%	SOV
7.69% MAHARASHTRA 27JUL2026 SDL	0.05%	SOV
7.47% GUJARAT 27OCT2025 SDL	0.05%	SOV
7.18% HARYANA 28SEP2026 SDL	0.05%	SOV
5.72% BIHAR 13JAN2026 SDL	0.05%	SOV
8.08% HARYANA 28JAN2025 SDL	0.03%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.03%	SOV
7.56% GUJARAT 24AUG26 SDL	0.01%	SOV
Fixed rates bonds - Corporate	38.05%	
National Bank For Agriculture and Rural Development	8.40%	CRISIL AAA
Power Finance Corporation Limited	3.16%	ICRA AAA
Export Import Bank of India	2.76%	ICRA AAA
Power Finance Corporation Limited	2.73%	ICRA AAA
Power Finance Corporation Limited	1.39%	ICRA AAA
REC Limited	1.39%	CARE AAA
Power Finance Corporation Limited	1.34%	ICRA AAA
REC Limited	1.29%	CRISIL AAA
Small Industries Development Bank of India	1.19%	ICRA AAA
Small Industries Development Bank of India	1.15%	ICRA AAA
Small Industries Development Bank of India	1.15%	ICRA AAA
National Bank For Agriculture and Rural Development	1.14%	ICRA AAA
REC Limited	1.08%	ICRA AAA
REC Limited	0.97%	ICRA AAA
Power Finance Corporation Limited	0.92%	ICRA AAA
Power Finance Corporation Limited	0.83%	ICRA AAA
Power Finance Corporation Limited	0.79%	ICRA AAA

Issuer	% to Net Assets	Rating
REC Limited	0.79%	ICRA AAA
Power Finance Corporation Limited	0.69%	ICRA AAA
Small Industries Development Bank of India	0.69%	CRISIL AAA
Mangalore Refinery and Petrochemicals Limited	0.68%	CARE AAA
REC Limited	0.59%	ICRA AAA
Power Finance Corporation Limited	0.43%	ICRA AAA
Small Industries Development Bank of India	0.28%	ICRA AAA
Power Finance Corporation Limited	0.27%	ICRA AAA
Power Finance Corporation Limited	0.23%	ICRA AAA
Small Industries Development Bank of India	0.23%	CRISIL AAA
Small Industries Development Bank of India	0.23%	CRISIL AAA
NLC India Limited	0.23%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.18%	CRISIL AAA
Power Finance Corporation Limited	0.18%	ICRA AAA
Small Industries Development Bank of India	0.14%	ICRA AAA
National Bank For Agriculture and Rural Development	0.09%	ICRA AAA
Power Finance Corporation Limited	0.09%	ICRA AAA
Export Import Bank of India	0.08%	CRISIL AAA
Export Import Bank of India	0.08%	ICRA AAA
National Bank For Agriculture and Rural Development	0.06%	ICRA AAA
NHPC Limited	0.04%	ICRA AAA
Indian Railway Finance Corporation Limited	0.03%	ICRA AAA
REC Limited	0.02%	CRISIL AAA
Power Finance Corporation Limited	0.01%	ICRA AAA
Power Grid Corporation of India Limited	0.01%	ICRA AAA
Government Bond	4.15%	
6.97% GOI (MD 06/09/2026)	2.82%	SOV
8.33% GOI (MD 09/07/2026)	1.33%	SOV
Cash Management Bills	1.01%	
Government of India	0.40%	SOV
Government of India	0.17%	SOV
Government of India	0.16%	SOV
Government of India	0.16%	SOV
Government of India	0.08%	SOV
Government of India	0.03%	SOV
Government of India	0.01%	SOV
Cash & Current Assets	3.12%	
Total Net Assets	100.00%	



Investment Performance

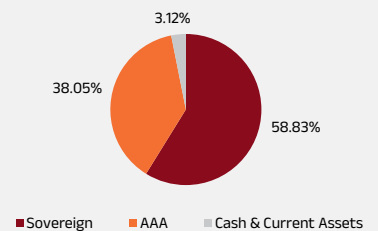
NAV as on May 31, 2024: ₹ 11.3352

Inception - September 24, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	4.78%	NA	NA	6.57%
Value of Std Investment of ₹ 10,000	11335	NA	NA	10659
Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	5.14%	NA	NA	6.98%
Value of Std Investment of ₹ 10,000	11442	NA	NA	10700
Additional Benchmark - Nifty SDL Plus PSU Bond Sep 2026 60:40 Index	4.46%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11244	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mohit Sharma is 18. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.3352	11.3840
IDCW ² :	11.3360	11.3842

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.40	-0.23
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.36	-0.20





Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund

An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk



Savings Solutions

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved

Fund Manager

Mr. Bhupesh Bameta & Mr. Harshil Survankar

Date of Allotment

January 28, 2022

Benchmark

Nifty SDL Apr 2027 Index

Managing Fund Since

January 28, 2022

Experience in Managing the Fund

2.3 Years

Tracking Error

Regular	0.63%
Direct	0.63%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	4254.23	Crores
AUM as on last day	₹	4268.54	Crores

Total Expense Ratio (TER)

Regular	0.50%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.23 years
Average Maturity	2.50 years
Yield to Maturity	7.40%
Macaulay Duration	2.31 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	88.72%	
KARNATAKA 7.59% 29MAR27 SDL	4.05%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	3.86%	SOV
7.37% KARNATAKA 09NOV2026 SDL	3.76%	SOV
7.22% KARNATAKA 26OCT2026 SDL	3.64%	SOV
7.62% TAMIL NADU 29MAR2027 SDL	3.54%	SOV
7.39% MAHARASHTRA 09NOV2026 SDL	3.45%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.42%	SOV
7.40% TELANGANA 09NOV2026 SDL	3.40%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	2.72%	SOV
7.22% MAHARASHTRA 26OCT26 SDL	2.34%	SOV
6.85% UTTAR PRADESH 23NOV2026 SDL	2.32%	SOV
7.86% KARNATAKA 15MAR27 SDL	2.26%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	2.14%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.12%	SOV
7.37% RAJASTHAN 09NOV2026 SDL	1.99%	SOV
7.49% GUJARAT 28SEP2026 SDL	1.88%	SOV
6.58% GUJARAT 31MAR27 SDL	1.73%	SOV
7.40% MADHYA PRADESH 09NOV2026 SDL	1.64%	SOV
7.07% TAMIL NADU 14DEC2026 SDL	1.63%	SOV
7.57% GUJARAT 09NOV2026 SDL	1.53%	SOV
TAMIL NADU 07.39% 09NOV2026 SDL	1.53%	SOV
7.05% GUJARAT 14DEC2026 SDL	1.51%	SOV
7.74% TAMIL NADU 01MAR27 SDL	1.18%	SOV
7.23% TAMIL NADU 26OCT2026 SDL	1.17%	SOV
7.24% UTTAR PRADESH 26OCT2026 SDL	1.17%	SOV
7.20% KARNATAKA 25JAN2027 SDL	1.17%	SOV
7.19% GUJARAT 25JAN2027 SDL	1.17%	SOV
7.15% KARNATAKA 11JAN2027 SDL	1.17%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	1.07%	SOV
7.24% GUJARAT 28DEC26 SDL	1.05%	SOV
7.16% MADHYA PRADESH 28SEP26 SDL	1.05%	SOV
6.89% BIHAR 23NOV2026 SDL	1.04%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	0.94%	SOV

Issuer	% to Net Assets	Rating
6.54% MAHARASHTRA 09FEB2027 SDL	0.92%	SOV
7.99% UTTAR PRADESH 29JUN2026 SDL	0.83%	SOV
7.18% HARYANA 28SEP2026 SDL	0.82%	SOV
7.39% TELANGANA 14SEP2026 SDL	0.80%	SOV
6.24% MAHARASHTRA 11AUG26 SDL	0.79%	SOV
7.59% KARNATAKA 15FEB2027 SDL	0.71%	SOV
7.71% GUJARAT 01MAR2027 SDL	0.69%	SOV
7.85% TELANGANA 13JUL2026 SDL	0.65%	SOV
7.78% BIHAR 01MAR2027 SDL	0.59%	SOV
07.64% HARYANA 29MAR27 SDL	0.59%	SOV
7.41% GUJARAT 19OCT2026 SDL	0.59%	SOV
7.42% ANDHRA 09NOV2026 SDL	0.59%	SOV
7.38% KERALA 09NOV2026 SDL	0.59%	SOV
7.17% UTTAR PRADESH 11JAN2027 SDL	0.58%	SOV
7.16% TAMIL NADU 11JAN2027 SDL	0.58%	SOV
7.15% KERALA 13OCT2026 SDL	0.58%	SOV
7.14% KARNATAKA 13OCT2026 SDL	0.58%	SOV
7.02% GUJARAT 28AUG2026 SDL	0.58%	SOV
6.83% KARNATAKA 23NOV2026 SDL	0.58%	SOV
7.85% TAMIL NADU 15MAR2027 SDL	0.48%	SOV
7.29% KERALA 28DEC2026 SDL	0.47%	SOV
7.37% TAMIL NADU 14SEP2026 SDL	0.40%	SOV
7.61% KERALA 09AUG2026 SDL	0.38%	SOV
6.24% RAJASTHAN 30JUN2026 SDL	0.36%	SOV
7.84% MAHARASHTRA 13JUL2026 SDL	0.35%	SOV
7.08% KARNATAKA 14DEC2026 SDL	0.35%	SOV
7.05% TAMIL NADU 20NOV2026 SDL	0.35%	SOV
7.80% CHATTISGARH 01MAR27 SDL	0.26%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	0.24%	SOV
KARNATAKA SDL 07.75% 01MAR27	0.24%	SOV
7.84% TAMIL NADU 13JUL2026 SDL	0.24%	SOV
7.86% UTTAR PRADESH 13JUL26 SDL	0.24%	SOV
7.73% RAJASTHAN 01MAR2027 SDL	0.24%	SOV
7.58% TAMIL NADU 24AUG2026 SDL	0.24%	SOV



@abslmutualfund



@abslmf



https://mutualfund.adityabirlacapital.com



An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk



Issuer	% to Net Assets	Rating
7.4% JHARKHAND 09NOV2026 SDL	0.23%	SOV
7.16% TELANGANA 13OCT2026 SDL	0.23%	SOV
7.14% GUJARAT 11JAN2027 SDL	0.23%	SOV
8.09 ANDHRA PRADESH 15JUN26 SDL	0.20%	SOV
7.58% MAHARASHTRA 24AUG2026 SDL	0.20%	SOV
7.16% MAHARASHTRA 28SEP2026 SDL	0.16%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.13%	SOV
7.63% UTTAR PRADESH 09AUG2026 SDL	0.12%	SOV
7.39% UTTARAKHAND 14SEP2026 SDL	0.12%	SOV
7.27% KARNATAKA 28DEC2026 SDL	0.12%	SOV
7.17% RAJASTHAN 28SEP2026 SDL	0.12%	SOV
7.15% KERALA 11JAN2027 SDL	0.12%	SOV
7.16% WEST BENGAL 11JAN2027 SDL	0.12%	SOV
6.85% KERALA 23NOV2026 SDL	0.12%	SOV
6.29% RAJASTHAN 29DEC2026 SDL	0.11%	SOV
7.38% RAJASTHAN 14SEP2026 SDL	0.07%	SOV
8.27% TAMIL NADU 13JAN2026 SDL	0.07%	SOV
7.63% TAMIL NADU 12APR2027 SDL	0.05%	SOV
7.19% MADHYA PRADESH 25JAN2027 SDL	0.05%	SOV
7.62% MADHYA PRADESH 09AUG2026 SDL	0.02%	SOV

Issuer	% to Net Assets	Rating
7.60% GUJARAT 09AUG2026 SDL	0.02%	SOV
6.9% ANDHRA 22APR2027 SDL	0.02%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.00%	SOV
Cash Management Bills	5.90%	
Government of India	1.62%	SOV
Government of India	1.55%	SOV
Government of India	0.93%	SOV
Government of India	0.82%	SOV
Government of India	0.76%	SOV
Government of India	0.22%	SOV
Government of India	0.00%	SOV
Government Bond	3.78%	
5.74% GOI 15NOV2026	2.38%	SOV
5.63% GOI 12APR2026	0.57%	SOV
8.15% GOI (MD 24/11/2026)	0.38%	SOV
8.24% GOI (MD 15/02/2027)	0.24%	SOV
8.33% GOI (MD 09/07/2026)	0.20%	SOV
Cash & Current Assets	1.59%	
Total Net Assets	100.00%	



Investment Performance

NAV as on May 31, 2024: ₹ 11.2862

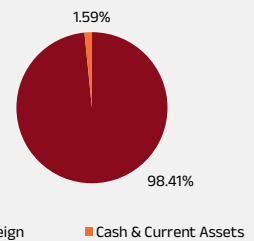
Inception - January 28, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	5.31%	NA	NA	6.44%
Value of Std Investment of ₹ 10,000	11286	NA	NA	10646
Benchmark - Nifty SDL Apr 2027 Index	5.91%	NA	NA	6.99%
Value of Std Investment of ₹ 10,000	11439	NA	NA	10701
Additional Benchmark - CRISIL 10 Year Gilt Index	5.97%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11452	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Harshil Survankar is 15. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.2862	11.3689
IDCW ¹ :	11.2862	11.3688

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.55	-0.21
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.61	-0.28





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma

Date of Allotment

March 29, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

Managing Fund Since

March 29, 2022

Experience in Managing the Fund

2.2 Years

Tracking Error

Regular	0.37%
Direct	0.37%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1571.82	Crores
AUM as on last day	₹	1575.66	Crores

Total Expense Ratio (TER)

Regular	0.40%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



Other Parameters

Modified Duration	2.17 years
Average Maturity	2.50 years
Yield to Maturity	7.48%
Macaulay Duration	2.28 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	42.18%	
7.61% TAMIL NADU 15FEB2027 SDL	4.80%	SOV
7.14% GUJARAT 11JAN2027 SDL	4.43%	SOV
7.62% UTTAR PRADESH 15FEB2027 SDL	3.35%	SOV
7.96% MAHARASHTRA 29JUN2026 SDL	3.21%	SOV
7.73% RAJASTHAN 01MAR2027 SDL	3.20%	SOV
7.20 % KARNATAKA 25JAN2027 SDL	3.17%	SOV
6.72% KERALA 24MAR2027 SDL	3.13%	SOV
7.59% GUJARAT 15FEB2027 SDL	2.24%	SOV
7.86% KARNATAKA 15MAR27 SDL	1.93%	SOV
7.80% KERALA 11MAR2027 SDL	1.61%	SOV
7.37% MAHARASHTRA 14SEP2026 SDL	1.59%	SOV
7.64% UTTAR PRADESH 29MAR2027 SDL	1.28%	SOV
7.60% MADHYA PRADESH 15FEB2027 SDL	1.28%	SOV
7.14% ANDHRA PRADESH 11JAN2027 SDL	1.26%	SOV
7.80% HARYAN 01MAR2027 SDL	0.96%	SOV
7.63% GUJARAT 12APR2027 SDL	0.96%	SOV
8.72% TAMIL NADU 19SEP2026 SDL	0.91%	SOV
7.59% BIHAR 15FEB2027 SDL	0.64%	SOV
7.40% TELANGANA 09NOV2026 SDL	0.64%	SOV
8.31% RAJASTHAN 08APR27 SDL	0.33%	SOV
RAJASTHAN 07.85% 15MAR27 SDL	0.32%	SOV
7.76% MADHYA PRADESH 01MAR27 SDL	0.32%	SOV
7.18% UTTARAKHAND 11JAN2027 SDL	0.32%	SOV
7.12% BIHAR 11JAN27 SDL	0.32%	SOV
Fixed rates bonds - Corporate	37.98%	
National Bank For Agriculture and Rural Development	7.97%	CRISIL AAA
REC Limited	3.83%	ICRA AAA
Power Finance Corporation Limited	3.14%	ICRA AAA

Issuer	% to Net Assets	Rating
Power Finance Corporation Limited	2.54%	ICRA AAA
REC Limited	2.53%	ICRA AAA
Export Import Bank of India	2.52%	ICRA AAA
Small Industries Development Bank of India	2.46%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.21%	ICRA AAA
Power Finance Corporation Limited	1.92%	ICRA AAA
Power Finance Corporation Limited	1.84%	ICRA AAA
Power Finance Corporation Limited	1.57%	ICRA AAA
REC Limited	1.43%	ICRA AAA
National Bank For Agriculture and Rural Development	0.73%	ICRA AAA
Power Finance Corporation Limited	0.64%	ICRA AAA
REC Limited	0.63%	ICRA AAA
Power Finance Corporation Limited	0.63%	ICRA AAA
Power Finance Corporation Limited	0.63%	ICRA AAA
Power Finance Corporation Limited	0.45%	ICRA AAA
REC Limited	0.32%	ICRA AAA
Government Bond	15.44%	
5.74% GOI 15NOV2026	9.57%	SOV
8.24% GOI (MD 15/02/2027)	5.87%	SOV
Cash Management Bills	1.64%	
Government of India	1.08%	SOV
Government of India	0.56%	SOV
Cash & Current Assets	2.77%	
Total Net Assets	100.00%	





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.



Investment Performance

NAV as on May 31, 2024: ₹ 11.1602

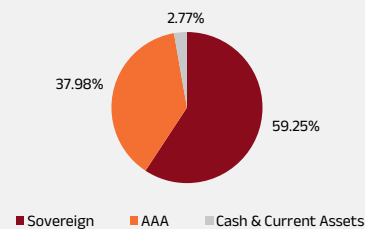
Inception - March 29, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	5.18%	NA	NA	6.49%
Value of Std Investment of ₹ 10,000	11160	NA	NA	10650
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027	5.55%	NA	NA	6.89%
Value of Std Investment of ₹ 10,000	11246	NA	NA	10690
Additional Benchmark - CRISIL 10 Year Gilt Index	6.18%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11393	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.1602	11.2094
IDCW ¹	11.1571	11.2113

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.40	-0.18
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.37	-0.16





An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2025 Index. A relatively moderate interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2025 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

September 28, 2022

Benchmark

Nifty SDL Sep 2025 Index

Managing Fund Since

September 28, 2022

Experience in Managing the Fund

1.7 Years

Tracking Error

Regular	0.50%
Direct	0.50%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	79.11	Crores
AUM as on last day	₹	78.15	Crores

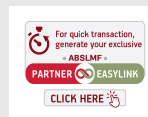
Total Expense Ratio (TER)

Regular	0.34%
Direct	0.19%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	1.00 years
Average Maturity	1.10 years
Yield to Maturity	7.36%
Macaulay Duration	1.04 years

*Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	85.95%	
8.25% MAHARASHTRA 10JUN2025 SDL	58.15%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	12.94%	SOV
8.31% KERALA 26Aug25 SDL	7.77%	SOV
MAHARASHTRA 08.29% 26AUG25 SDL	4.27%	SOV
GUJARAT GUJARA 8.23 09/09/25	1.80%	SOV
8.31% TELANGANA 29JUL25 SDL	0.65%	SOV

Issuer	% to Net Assets	Rating
8.16% UTTARAKHAND 23SEP2025 SDL	0.26%	SOV
8.13% MAHARASHTRA 14JAN2025 SDL	0.13%	SOV
Government Bond	9.38%	
8.20% GOI (MD 24/09/2025)	8.63%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.75%	SOV
Cash & Current Assets	4.66%	
Total Net Assets	100.00%	

Investment Performance

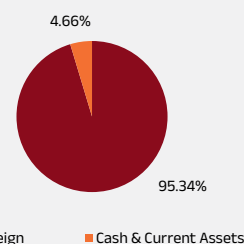
NAV as on May 31, 2024: ₹ 11.2334

	Since Inception	5 Years	3 Years	1 Year
Inception - Sep 28, 2022				
Aditya Birla Sun Life Nifty SDL SEP 2025 Index Fund	7.19%	NA	NA	6.66%
Value of Std Investment of ₹ 10,000	11233	NA	NA	10667
Benchmark - Nifty SDL Sep 2025 Index	7.73%	NA	NA	7.06%
Value of Std Investment of ₹ 10,000	11328	NA	NA	10708
Additional Benchmark - CRISIL 10 Year Gilt Index	8.35%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11437	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.40	-0.19
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.54	-0.35

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.2334	11.2674
IDCW ² :	11.2334	11.2671

²Income Distribution cum capital withdrawal



An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

October 07, 2022

Benchmark

CRISIL IBX Gilt Index – April 2026

Managing Fund Since

October 07, 2022

Experience in Managing the Fund

1.6 Years

Tracking Error

Regular	0.95%
Direct	0.95%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	366.26	Crores
AUM as on last day	₹	366.88	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	1.64 years
Average Maturity	1.79 years
Yield to Maturity	7.14%
Macaulay Duration	1.70 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	97.14%	
5.63% GOI 12APR2026	69.96%	SOV
7.59% GOI(MD 11/01/2026)	19.29%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	4.05%	SOV
7.27% GOI 08APR26	3.83%	SOV

Issuer	% to Net Assets	Rating
Cash Management Bills	0.18%	
Government of India	0.18%	SOV
Cash & Current Assets	2.68%	
Total Net Assets	100.00%	

Investment Performance

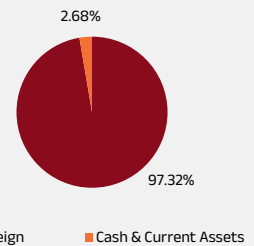
NAV as on May 31, 2024: ₹ 11.2390

	Since Inception	5 Years	3 Years	1 Year
Inception - October 07, 2022				
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	7.34%	NA	NA	6.36%
Value of Std Investment of ₹ 10,000	11239	NA	NA	10638
Benchmark - CRISIL IBX Gilt Index – April 2026	7.72%	NA	NA	6.75%
Value of Std Investment of ₹ 10,000	11305	NA	NA	10677
Additional Benchmark - CRISIL 10 Year Gilt Index	8.95%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11518	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.39	-0.19
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.38	-0.20

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.2390	11.2709
IDCW ¹ :	11.2395	11.2717

¹Income Distribution cum capital withdrawal





An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma & Mr. Sanjay Godambe

Date of Allotment

October 13, 2022

Benchmark

CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

Managing Fund Since

October 13, 2022

Experience in Managing the Fund

1.6 Years

Tracking Error

Regular	0.45%
Direct	0.45%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	384.53	Crores
AUM as on last day	₹	387.14	Crores

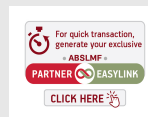
Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.96 years
Average Maturity	3.48 years
Yield to Maturity	7.31%
Macaulay Duration	3.06 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	50.01%	
7.17% GOI (MD 08/01/2028)	21.88%	SOV
GOI 08.28% 21SEP27	10.69%	SOV
6.79% GOI (MD 15/05/2027)	8.98%	SOV
7.38% GOI 20JUN2027	7.82%	SOV
7.06% GOI 10APR28	0.65%	SOV
State Government bond	41.81%	
8.28% Tamilnadu SDL (MD 14/03/2028)	23.94%	SOV
8.34% TAMIL NADU 28FEB28 SDL	7.99%	SOV
8.05% Tamilnadu SDL (MD 18/04/2028)	3.19%	SOV

Issuer	% to Net Assets	Rating
08.23 GUJARAT SDL 21FEB2028	1.37%	SOV
8.43% TAMIL NADU SDL RED 07-MARCH-2028	1.34%	SOV
8.34% UTTAR PRADESH 28FEB28 SDL	1.33%	SOV
8.14% Haryana SDL (MD 27/03/2028)	1.32%	SOV
8.15% Chhattisgarh SDL (MD 27/03/2028)	1.32%	SOV
Cash Management Bills	4.12%	
Government of India	3.10%	SOV
Government of India	1.02%	SOV
Cash & Current Assets	4.07%	
Total Net Assets	100.00%	

Investment Performance

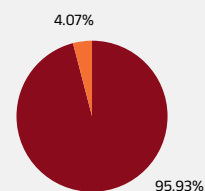
NAV as on May 31, 2024: ₹ 11.3318

Inception - October 13, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	7.96%	NA	NA	6.54%
Value of Std Investment of ₹ 10,000	11332	NA	NA	10656
Benchmark - CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	8.29%	NA	NA	6.91%
Value of Std Investment of ₹ 10,000	11388	NA	NA	10693
Additional Benchmark - CRISIL 10 Year Gilt Index	8.76%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11470	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.37	-0.21
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.33	-0.16



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.3318	11.3610
IDCW ² :	11.3327	11.3609

²Income Distribution cum capital withdrawal





An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2029. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2029 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvarnkar & Mr. Sanjay Godambe

Date of Allotment

October 19, 2022

Benchmark

CRISIL IBX Gilt Index – April 2029

Managing Fund Since

October 19, 2022

Experience in Managing the Fund

1.6 Years

Tracking Error

Regular	0.36%
Direct	0.36%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	680.06	Crores
AUM as on last day	₹	686.05	Crores

Total Expense Ratio (TER)

Regular	0.36%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	4.05 years
Average Maturity	4.86 years
Yield to Maturity	7.18%
Macaulay Duration	4.19 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	93.41%	
7.10% GOVERNMENT OF INDIA 18APR29	91.84%	SOV
7.59% GOI (MD 20/03/2029)	1.40%	SOV
07.26% GOI (MD 14/01/2029)	0.17%	SOV
Cash Management Bills	5.40%	
Government of India	3.72%	SOV

Issuer	% to Net Assets	Rating
Government of India	1.04%	SOV
Government of India	0.56%	SOV
Government of India	0.08%	SOV
Cash & Current Assets	1.19%	
Total Net Assets	100.00%	

Investment Performance

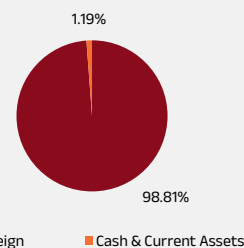
NAV as on May 31, 2024: ₹ 11.3758

Inception - October 19, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX Gilt - April 2029 Index Fund	8.30%	NA	NA	6.47%
Value of Std Investment of ₹ 10,000	11376	NA	NA	10648
Benchmark - CRISIL IBX Gilt Index – April 2029	8.38%	NA	NA	6.72%
Value of Std Investment of ₹ 10,000	11389	NA	NA	10674
Additional Benchmark - CRISIL 10 Year Gilt Index	8.91%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11480	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Tracking Differences	Regular	Direct
1 Year (%)	-0.26	-0.06
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.07	0.11



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.3758	11.4070
Daily IDCW ¹	10.3332	10.3815

¹Income Distribution cum capital withdrawal





An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2027 Index. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2027 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Harshil Suvarnkar

Date of Allotment

March 10, 2023

Benchmark

Nifty SDL Sep 2027 Index

Managing Fund Since

March 14, 2023

Experience in Managing the Fund

1.2 Years

Tracking Error

Regular	0.85%
Direct	0.84%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	38.82	Crores
AUM as on last day	₹	38.96	Crores

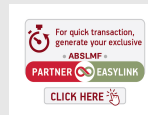
Total Expense Ratio (TER)

Regular	0.50%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.79 years
Average Maturity	3.18 years
Yield to Maturity	7.36%
Macaulay Duration	2.89 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

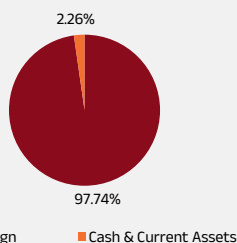
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	68.77%	
7.35% MADHYA PRADESH 13SEP2027 SDL	19.28%	SOV
7.38% TELANGANA 25SEP2027 SDL	12.85%	SOV
7.23% TAMIL NADU 14JUN2027 SDL	12.81%	SOV
7.12% TAMIL NADU 09AUG2027 SDL	12.80%	SOV
7.20% MAHARASHTRA 09AUG2027 SDL	7.68%	SOV
KARNATAKA SDL 07.75% 01MAR27	1.30%	SOV
7.77% KERALA 01MAR2027 SDL	1.26%	SOV

Issuer	% to Net Assets	Rating
8.49% ANDHRA PRADESH 21AUG2027 SDL	0.79%	SOV
Cash Management Bills	15.37%	
Government of India	15.37%	SOV
Government Bond	13.60%	
7.38% GOI 20JUN2027	13.60%	SOV
Cash & Current Assets	2.26%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on May 31, 2024: ₹ 10.9762

	Since Inception	5 Years	3 Years	1 Year
Inception - March 10, 2023				
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	7.88%	NA	NA	6.50%
Value of Std Investment of ₹ 10,000	10976	NA	NA	10652
Benchmark - Nifty SDL Sep 2027 Index	8.55%	NA	NA	7.06%
Value of Std Investment of ₹ 10,000	11060	NA	NA	10708
Additional Benchmark - CRISIL 10 Year Gilt Index	9.19%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11140	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.9762	11.0087
Daily IDCW ² :	10.9762	11.0084

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.56	-0.32
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.67	-0.41



An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.)

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Apr 2028 Index before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

March 15, 2023

Benchmark

CRISIL IBX Gilt Apr 2028 Index

Managing Fund Since

March 15, 2023

Experience in Managing the Fund

1.2 Years

Tracking Error

Regular	0.17%
Direct	0.17%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	27.86	Crores
AUM as on last day	₹	27.96	Crores

Total Expense Ratio (TER)

Regular	0.79%
Direct	0.49%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	2.87 years
Average Maturity	3.38 years
Yield to Maturity	7.18%
Macaulay Duration	2.97 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

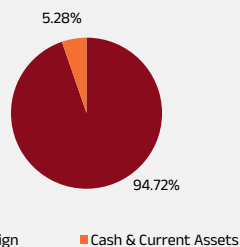
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	94.72%	
7.17% GOI (MD 08/01/2028)	51.33%	SOV
GOI 08.28% 21SEP27	37.66%	SOV
6.01% GOVERNMENT OF INDIA 25MAR2028	3.88%	SOV

Issuer	% to Net Assets	Rating
GOI 08.26% 02AUG2027	1.85%	SOV
Cash & Current Assets	5.28%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on May 31, 2024: ₹ 10.8530

Inception - March 15, 2023	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	6.98%	NA	NA	5.91%
Value of Std Investment of ₹ 10,000	10853	NA	NA	10592
Benchmark - CRISIL IBX Gilt Apr 2028 Index	7.92%	NA	NA	6.71%
Value of Std Investment of ₹ 10,000	10969	NA	NA	10672
Additional Benchmark - CRISIL 10 Year Gilt Index	8.81%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11079	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.8530	10.8883
Daily IDCW ¹ :	10.8526	10.8908

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.80	-0.53
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.94	-0.65





An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index – June 2032 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Mohit Sharma

Date of Allotment

February 14, 2023

Benchmark

CRISIL IBX SDL Index – June 2032

Managing Fund Since

February 14, 2023

Experience in Managing the Fund

1.3 years

Tracking Error

Regular	1.17%
Direct	1.17%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	133.11	Crores
AUM as on last day	₹	139.98	Crores

Total Expense Ratio (TER)

Regular	0.57%
Direct	0.22%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	5.57 years
Average Maturity	7.57 years
Yield to Maturity	7.45%
Macaulay Duration	5.77 years

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

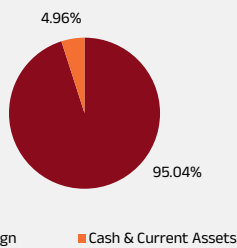
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	85.00%	
7.35% MAHARASHTRA 14JUN2032 SDL	19.75%	SOV
7.73% HARYANA 01MAR2032 SDL	18.22%	SOV
7.70% ANDHRA PRADESH 13SEP2027 SDL	18.17%	SOV
7.14% TAMIL NADU 02MAR2032 SDL	14.11%	SOV
7.42% RAJASTHAN 22MAY2032 SDL	7.17%	SOV
7.75% HIMACHAL PRADESH 29MAR2032 SDL	3.65%	SOV
7.70% HARYANA 15FEB2031 SDL	2.54%	SOV

Issuer	% to Net Assets	Rating
7.72% HARYANA 23MAR2032 SDL	0.80%	SOV
7.73% MAHARASHTRA 29MAR2032 SDL	0.58%	SOV
7.73% ANDHRA PRADESH 23MAR2032 SDL	0.01%	SOV
Government Bond	10.04%	
6.54% GOI 17JAN2032	10.04%	SOV
Cash & Current Assets	4.96%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on May 31, 2024: ₹ 11.1101

Inception - February 14, 2023

Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund

Value of Std Investment of ₹ 10,000

Benchmark - CRISIL IBX SDL Index – June 2032

Value of Std Investment of ₹ 10,000

Additional Benchmark - CRISIL 10 Year Gilt Index

Value of Std Investment of ₹ 10,000

	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	8.48%	NA	NA	6.67%
Value of Std Investment of ₹ 10,000	11110	NA	NA	10669
Benchmark - CRISIL IBX SDL Index – June 2032	9.00%	NA	NA	7.44%
Value of Std Investment of ₹ 10,000	11179	NA	NA	10746
Additional Benchmark - CRISIL 10 Year Gilt Index	8.82%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11155	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Mohit Sharma is 18. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.1101	11.1590
Daily IDCW ¹	11.1103	11.1609

¹Income Distribution cum capital withdrawal

Tracking Differences

	Regular	Direct
1 Year (%)	-0.77	-0.42
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.52	-0.15





An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2026. A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2026 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

December 02, 2022

Benchmark

CRISIL IBX 60:40 SDL + AAA PSU Index - April 2026

Managing Fund Since

December 02, 2022

Experience in Managing the Fund

1.5 Years

Tracking Error

Regular	0.30%
Direct	0.30%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	51.18	Crores
AUM as on last day	₹	51.37	Crores

Total Expense Ratio (TER)

Regular	0.45%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	1.47 years
Average Maturity	1.64 years
Yield to Maturity	7.47%
Macaulay Duration	1.55 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

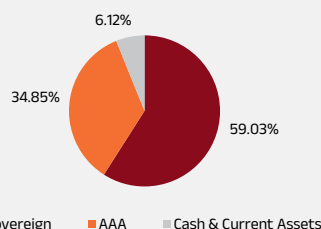
₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
State Government bond	46.40%	
8.67% KARNATAKA 24FEB26 SDL	19.89%	SOV
8.42% KERALA 27JAN2026 SDL	9.90%	SOV
8.38% HARYANA 27JAN26 SDL	4.95%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	3.18%	SOV
8.51% HARYANA 10FEB2026 SDL	2.18%	SOV
8.08% CHHATTISGARH 23MAR2026 SDL	1.97%	SOV
8.17% KERALA 26NOV2025 SDL	1.95%	SOV
8.23% UTTAR PRADESH 09DEC2025 SDL	1.18%	SOV
8.27% TAMILNADU 23DEC2025 SDL	0.80%	SOV
8.17% TAMIL NADU 26NOV2025 SDL	0.39%	SOV
Fixed rates bonds - Corporate	34.85%	
National Bank For Agriculture and Rural Development	13.55%	ICRA AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	6.79%	ICRA AAA
Small Industries Development Bank of India	6.21%	CRISIL AAA
REC Limited	1.94%	CRISIL AAA
Indian Railway Finance Corporation Limited	1.94%	ICRA AAA
Export Import Bank of India	1.93%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	1.52%	CARE AAA
NHPC Limited	0.97%	ICRA AAA
Government Bond	12.63%	
5.63% GOI 12APR2026	10.26%	SOV
6.99% GOVERNMENT OF INDIA 17APR26	2.37%	SOV
Cash & Current Assets	6.12%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



Investment Performance

NAV as on May 31, 2024: ₹ 11.0327

Inception - December 02, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	6.79%	NA	NA	6.50%
Value of Std Investment of ₹ 10,000	11033	NA	NA	10651
Benchmark - CRISIL IBX 60:40 SDL + AAA PSU Index - April 2026	7.15%	NA	NA	6.89%
Value of Std Investment of ₹ 10,000	11089	NA	NA	10691
Additional Benchmark - CRISIL 10 Year Gilt Index	7.91%	NA	NA	6.59%
Value of Std Investment of ₹ 10,000	11207	NA	NA	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Sanjay Godambe is 7. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	11.0327	11.0725
Daily IDCW ¹	11.0337	11.0724

¹Income Distribution cum capital withdrawal

Tracking Differences

	Regular	Direct
1 Year (%)	-0.39	-0.14
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.36	-0.10





An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2033.
A relatively high interest rate risk and relatively low credit risk.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2033 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Sanjay Godambe

Date of Allotment

December 22, 2023

Benchmark

CRISIL IBX Gilt Index – April 2033

Managing Fund Since

December 22, 2023

Experience in Managing the Fund

0.4 Years

Tracking Error

Regular	0.41%
Direct	0.42%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	92.71	Crores
AUM as on last day	₹	93.30	Crores

Total Expense Ratio (TER)

Regular	0.47%
Direct	0.22%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

Other Parameters

Modified Duration	6.07 years
Average Maturity	8.40 years
Yield to Maturity	7.18%
Macaulay Duration	6.28 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

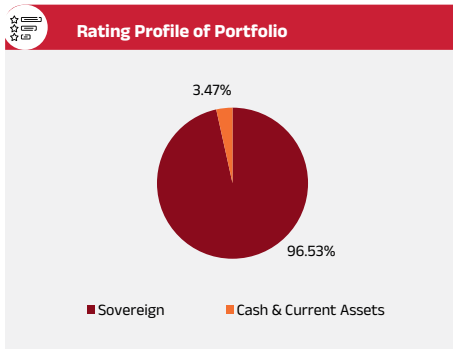
₹ 1000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	96.53%	
7.26% GOVERNMENT OF INDIA 06FEB33	58.58%	SOV
7.26% GOI 22AUG2032	37.95%	SOV
Cash & Current Assets	3.47%	
Total Net Assets	100.00%	



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.3873	10.3991
Daily IDCW ¹	10.3873	10.3988

¹Income Distribution cum capital withdrawal





Fund Details

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

September 18, 2002

Benchmark

Nifty 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.2 years & 2.0 years

Tracking Error

Regular	0.05%
Direct	0.06%

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	831.28	Crores
AUM as on last day	₹	841.35	Crores

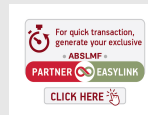
Total Expense Ratio (TER)

Regular	0.47%
Direct	0.20%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 100/-



INVEST NOW

Other Parameters

Standard Deviation	12.46%
Sharpe Ratio	0.56
Beta	1.00
Portfolio Turnover	0.16
Tracking Error (3 year)	0.05%
Treynor Ratio	0.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
Banks	29.46%
HDFC Bank Limited	11.57%
ICICI Bank Limited	7.91%
Axis Bank Limited	3.32%
State Bank of India	3.20%
Kotak Mahindra Bank Limited	2.48%
IndusInd Bank Limited	0.97%
IT - Software	12.03%
Infosys Limited	5.05%
Tata Consultancy Services Limited	3.74%
HCL Technologies Limited	1.41%
Tech Mahindra Limited	0.78%
Wipro Limited	0.62%
LTIMindtree Limited	0.43%
Petroleum Products	10.33%
Reliance Industries Limited	9.72%
Bharat Petroleum Corporation Limited	0.60%
Automobiles	8.04%
Mahindra & Mahindra Limited	2.41%
Maruti Suzuki India Limited	1.65%
Tata Motors Limited	1.63%
Bajaj Auto Limited	1.03%
Hero MotoCorp Limited	0.67%
Eicher Motors Limited	0.65%
Diversified FMCG	5.89%
ITC Limited	3.80%
Hindustan Unilever Limited	2.09%
Construction	4.36%
Larsen & Toubro Limited	4.36%
Pharmaceuticals & Biotechnology	3.61%
Sun Pharmaceutical Industries Limited	1.58%
Cipla Limited	0.76%
Dr. Reddys Laboratories Limited	0.71%
Divi's Laboratories Limited	0.55%

Issuer	% to Net Assets
Telecom - Services	3.59%
Bharti Airtel Limited	3.59%
Finance	3.37%
Bajaj Finance Limited	1.87%
Bajaj Finserv Limited	0.83%
Shriram Finance Ltd	0.66%
Power	3.13%
NTPC Limited	1.71%
Power Grid Corporation of India Limited	1.42%
Consumer Durables	2.66%
Titan Company Limited	1.36%
Asian Paints Limited	1.31%
Ferrous Metals	2.23%
Tata Steel Limited	1.38%
JSW Steel Limited	0.84%
Cement & Cement Products	2.01%
UltraTech Cement Limited	1.15%
Grasim Industries Limited	0.86%
Food Products	1.46%
Nestle India Limited	0.84%
Britannia Industries Limited	0.61%
Insurance	1.21%
SBI Life Insurance Company Limited	0.63%
HDFC Life Insurance Company Limited	0.58%
Consumable Fuels	1.13%
Coal India Limited	1.13%
Transport Infrastructure	1.06%
Adani Ports and Special Economic Zone Limited	1.06%
Oil	1.04%
Oil & Natural Gas Corporation Limited	1.04%
Non - Ferrous Metals	1.01%
Hindalco Industries Limited	1.01%
Metals & Minerals Trading	0.90%



Issuer	% to Net Assets
Adani Enterprises Limited	0.90%
Agricultural Food & other Products	0.67%
Tata Consumer Products Limited	0.67%
Healthcare Services	0.59%

Issuer	% to Net Assets
Apollo Hospitals Enterprise Limited	0.59%
Cash & Current Assets	0.24%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 225.8560

Inception - Sept 18, 2002	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 Index Fund	15.44%	14.15%	13.72%	22.31%
Value of Std Investment of ₹ 10,000	225856	19395	14711	12238
Benchmark - Nifty 50 TRI	17.01%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	302877	20072	14991	12302
Additional Benchmark - BSE Sensex TRI	17.46%	14.63%	13.92%	19.57%
Value of Std Investment of ₹ 10,000	329570	19808	14788	11963

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	225.8560	230.1091
IDCW ¹ :	23.0805	23.7897

¹Income Distribution cum capital withdrawal

Tracking Differences

	Regular	Direct
1 Year (%)	-0.64	-0.28
3 Years (%)	-0.72	-0.38
5 Years (%)	-0.78	-0.49
10 Years (%)	-1.14	-0.91
Since Launch (%)	-1.63	-0.94

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2610000	600000	360000	120000
Market Value of amount Invested	13222464	924587	451109	132689
Scheme Returns (CAGR)	13.07%	17.33%	15.22%	20.19%
Nifty 50 TRI returns# (CAGR)	14.59%	18.14%	15.90%	20.83%
BSE Sensex TRI returns## (CAGR)	15.46%	17.12%	14.56%	17.30%

Past Performance may or may not be sustained in future. The fund's inception date is September 18, 2002, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 Equal Weight TR Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

June 08, 2021

Benchmark

Nifty 50 Equal Weight TRI

Managing Fund Since

April 01, 2023 & June 08, 2022

Experience in Managing the Fund

1.2 Years & 2.0 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

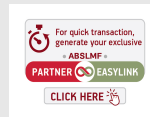
AUM

Monthly Average AUM	₹	270.03	Crores
AUM as on last day	₹	273.84	Crores

Total Expense Ratio (TER)

Regular	1.02%
Direct	0.40%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular	0.06%
Direct	0.04%

PORTFOLIO

Issuer	% to Net Assets
Automobiles	12.88%
Mahindra & Mahindra Limited	2.61%
Eicher Motors Limited	2.33%
Hero MotoCorp Limited	2.14%
Bajaj Auto Limited	1.99%
Maruti Suzuki India Limited	1.97%
Tata Motors Limited	1.85%
Banks	12.22%
Axis Bank Limited	2.20%
State Bank of India	2.18%
HDFC Bank Limited	2.08%
ICICI Bank Limited	2.01%
IndusInd Bank Limited	1.89%
Kotak Mahindra Bank Limited	1.85%
IT - Software	10.84%
Tech Mahindra Limited	1.91%
LTIMindtree Limited	1.84%
Tata Consultancy Services Limited	1.84%
Infosys Limited	1.83%
Wipro Limited	1.76%
HCL Technologies Limited	1.67%
Pharmaceuticals & Biotechnology	7.98%
Divi's Laboratories Limited	2.46%
Cipla Limited	1.91%
Dr. Reddys Laboratories Limited	1.83%
Sun Pharmaceutical Industries Limited	1.78%
Finance	5.81%
Shriram Finance Ltd	1.98%
Bajaj Finance Limited	1.94%
Bajaj Finserv Limited	1.89%
Power	4.37%
Power Grid Corporation of India Limited	2.20%
NTPC Limited	2.17%
Ferrous Metals	4.25%
Tata Steel Limited	2.16%

Issuer	% to Net Assets
JSW Steel Limited	2.09%
Cement & Cement Products	4.05%
Grasim Industries Limited	2.04%
UltraTech Cement Limited	2.01%
Petroleum Products	4.00%
Bharat Petroleum Corporation Limited	2.07%
Reliance Industries Limited	1.93%
Diversified FMCG	3.97%
Hindustan Unilever Limited	2.02%
ITC Limited	1.95%
Food Products	3.88%
Britannia Industries Limited	2.09%
Nestle India Limited	1.79%
Consumer Durables	3.70%
Asian Paints Limited	1.99%
Titan Company Limited	1.71%
Insurance	3.54%
SBI Life Insurance Company Limited	1.81%
HDFC Life Insurance Company Limited	1.73%
Non - Ferrous Metals	2.47%
Hindalco Industries Limited	2.47%
Consumable Fuels	2.23%
Coal India Limited	2.23%
Transport Infrastructure	2.20%
Adani Ports and Special Economic Zone Limited	2.20%
Telecom - Services	2.18%
Bharti Airtel Limited	2.18%
Metals & Minerals Trading	2.15%
Adani Enterprises Limited	2.15%
Construction	1.99%
Larsen & Toubro Limited	1.99%
Oil	1.97%
Oil & Natural Gas Corporation Limited	1.97%
Agricultural Food & other Products	1.85%
Tata Consumer Products Limited	1.85%
Healthcare Services	1.79%



Issuer	% to Net Assets
Apollo Hospitals Enterprise Limited	1.79%
Cash & Current Assets	-0.30%

Issuer	% to Net Assets
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 15.9910

Inception - June 08, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	17.06%	NA	NA	32.25%
Value of Std Investment of ₹ 10,000	15991	NA	NA	13235
Benchmark - Nifty 50 Equal Weight TRI	18.58%	NA	NA	33.81%
Value of Std Investment of ₹ 10,000	16620	NA	NA	13392
Additional Benchmark - Nifty 50 TRI	14.15%	NA	NA	22.95%
Value of Std Investment of ₹ 10,000	14838	NA	NA	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	15.9910	16.3008
IDCW ² :	15.9910	16.3010

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.57	-0.73
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.52	-0.77

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	360000	NA	NA	120000
Market Value of amount Invested	488887	NA	NA	137800
Scheme Returns (CAGR)	20.94%	NA	NA	28.64%
Nifty 50 Equal Weight TRI returns# (CAGR)	22.43%	NA	NA	30.16%
Nifty 50 TRI returns## (CAGR)	15.88%	NA	NA	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is June 08, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that closely track the total returns of securities as represented by Nifty Next 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

February 18, 2022

Benchmark

Nifty Next 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.2 Years & 2.0 Years

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 100.02 Crores
AUM as on last day ₹ 105.96 Crores

Total Expense Ratio (TER)

Regular 0.90%
Direct 0.33%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Tracking Error

Regular 0.13%
Direct 0.09%

PORTFOLIO

Issuer	% to Net Assets
Finance	13.01%
Power Finance Corporation Limited	3.55%
REC Limited	3.30%
Cholamandalam Investment and Finance Company Limited	2.53%
Jio Financial Services Limited	1.63%
SBI Cards & Payment Services Limited	1.01%
Bajaj Holdings & Investments Limited	0.50%
Indian Railway Finance Corporation Limited	0.48%
Aerospace & Defense	9.88%
Bharat Electronics Limited	5.26%
Hindustan Aeronautics Limited	4.62%
Retailing	9.65%
Trent Limited	4.99%
Info Edge (India) Limited	2.19%
Zomato Limited	1.52%
Avenue Supermarts Limited	0.94%
Banks	6.32%
Bank of Baroda	2.45%
Canara Bank	1.97%
Punjab National Bank	1.91%
Power	6.20%
Tata Power Company Limited	3.67%
Adani Power Limited	1.02%
Adani Green Energy Limited	1.02%
Adani Energy Solutions Limited	0.49%
Personal Products	5.73%
Godrej Consumer Products Limited	2.39%
Colgate Palmolive (India) Limited	1.76%
Dabur India Limited	1.58%
Electrical Equipment	5.26%
Siemens Limited	3.08%
ABB India Limited	2.19%
Chemicals & Petrochemicals	3.84%
Pidilite Industries Limited	2.25%
SRF Limited	1.59%

Issuer	% to Net Assets
Cement & Cement Products	3.50%
Ambuja Cements Limited	1.86%
Shree Cement Limited	1.64%
Insurance	3.44%
ICICI Lombard General Insurance Company Limited	2.01%
ICICI Prudential Life Insurance Company Limited	1.05%
Life Insurance Corp of India	0.37%
Gas	3.15%
GAIL (India) Limited	2.73%
Adani Gas Limited	0.42%
Auto Components	3.07%
Samvardhana Motherson International Limited	1.78%
Bosch Limited	1.29%
Consumer Durables	3.01%
Havells India Limited	2.37%
Berger Paints (I) Limited	0.64%
Diversified Metals	2.99%
Vedanta Limited	2.99%
Transport Services	2.97%
InterGlobe Aviation Limited	2.97%
Petroleum Products	2.96%
Indian Oil Corporation Limited	2.96%
Beverages	2.68%
United Spirits Limited	1.67%
Varun Beverages Limited	1.00%
Realty	2.61%
DLF Limited	2.61%
Automobiles	2.52%
TVS Motor Company Limited	2.52%
Pharmaceuticals & Biotechnology	2.48%
Zydus Lifesciences Limited	1.26%
Torrent Pharmaceuticals Limited	1.22%
Ferrous Metals	1.87%
Jindal Steel & Power Limited	1.87%
Leisure Services	1.54%



Issuer	% to Net Assets
Indian Railway Catering & Tourism Corporation Limited	1.54%
Agricultural Food & other Products	1.53%

Issuer	% to Net Assets
Marico Limited	1.53%
Cash & Current Assets	-0.21%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 16.3978

Inception - February 18, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Next 50 Index Fund	24.20%	NA	NA	59.57%
Value of Std Investment of ₹ 10,000	16398	NA	NA	15977
Benchmark - Nifty Next 50 TRI	25.80%	NA	NA	61.44%
Value of Std Investment of ₹ 10,000	16886	NA	NA	16165
Additional Benchmark - Nifty 50 TRI	13.69%	NA	NA	22.95%
Value of Std Investment of ₹ 10,000	13401	NA	NA	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	16.3978	16.6627
IDCW ¹ :	16.4126	16.6525

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-1.88	-0.75
3 Years (%)	-	-
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.61	-0.73

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	280000	NA	NA	120000
Market Value of amount Invested	426533	NA	NA	162318
Scheme Returns (CAGR)	39.00%	NA	NA	71.31%
Nifty Next 50 TRI returns# (CAGR)	40.58%	NA	NA	73.40%
Nifty 50 TRI returns## (CAGR)	18.22%	NA	NA	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is February 18, 2022, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Midcap 150 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

April 01, 2021

Benchmark

Nifty Midcap 150 Index TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.2 Years & 2.0 Years

Tracking Error

Regular	0.31%
Direct	0.31%

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

AUM

Monthly Average AUM	₹	190.11	Crores
AUM as on last day	₹	196.37	Crores

Total Expense Ratio (TER)

Regular	1.01%
Direct	0.44%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	14.71%
Sharpe Ratio	1.28
Beta	1.00
Tracking Error (3 year)	0.28%
Treynor Ratio	0.19

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

PORTFOLIO

Issuer	% to Net Assets
Industrial Products	8.80%
Cummins India Limited	1.64%
Supreme Industries Limited	1.16%
POLYCAB INDIA Limited	1.06%
APL Apollo Tubes Limited	0.91%
Astral Limited	0.88%
KEI INDUSTRIES LTD-INR 2 DEMAT EQ-INR 2	0.78%
Carborundum Universal Limited	0.60%
AIA Engineering Limited	0.49%
SKF India Limited	0.47%
TIMKEN INDIA LTD	0.41%
Grindwell Norton Limited	0.40%
Auto Components	8.21%
Bharat Forge Limited	1.35%
Tube Investments of India Limited	1.29%
Sona BLW Precision Forgings Limited	0.91%
MRF Limited	0.86%
Balkrishna Industries Limited	0.82%
Schaeffler India Limited	0.58%
Apollo Tyres Limited	0.52%
Minda Industries Ltd	0.51%
Sundram Fasteners Limited	0.43%
Motherson Sumi Wiring India Limited	0.39%
ZF Commercial Vehicle Control Systems India Limited	0.28%
Endurance Technologies Limited	0.26%
Banks	8.02%
Yes Bank Limited	1.37%
AU Small Finance Bank Limited	1.23%
The Federal Bank Limited	1.23%
Union Bank of India	1.04%
IDFC First Bank Limited	1.03%
Indian Bank	0.67%
Bank of India	0.54%
Bandhan Bank Limited	0.52%
Bank of Maharashtra	0.23%
IDBI Bank Limited	0.16%
Pharmaceuticals & Biotechnology	6.92%
Lupin Limited	1.30%
Aurobindo Pharma Limited	1.13%
Alkem Laboratories Limited	0.82%
Laurus Labs Limited	0.56%
IPCA Laboratories Limited	0.53%
Mankind Pharma Ltd	0.52%
Biocon Limited	0.47%
Abbott India Limited	0.47%
Gland Pharma Limited	0.43%
GlaxoSmithKline Pharmaceuticals Limited	0.36%
Ajanta Pharmaceuticals Limited	0.34%

Issuer	% to Net Assets
Electrical Equipment	5.12%
Suzlon Energy Limited	1.71%
CG Power and Industrial Solutions Limited	1.40%
Bharat Heavy Electricals Limited	1.31%
Thermax Limited	0.70%
IT - Software	5.08%
Persistent Systems Ltd	1.19%
Coforge Limited	1.03%
Tata Elxsi Limited	0.82%
KPIT Technologies Limited	0.80%
Mphasis Limited	0.64%
Oracle Financial Services Software Limited	0.59%
Finance	4.85%
Sundaram Finance Limited	0.99%
LIC Housing Finance Limited	0.65%
Muthoot Finance Limited	0.62%
Mahindra & Mahindra Financial Services Limited	0.54%
Aditya Birla Capital Limited	0.53%
Poonawalla Fincorp Limited	0.45%
L&T Finance Limited	0.43%
CRISIL Limited	0.34%
Piramal Enterprises Limited	0.32%
Realty	4.78%
Macrotech Developers Limited	1.25%
Godrej Properties Limited	1.07%
Phoenix Mills Limited	0.98%
Prestige Estates Projects Limited	0.76%
Oberoi Realty Limited	0.72%
Consumer Durables	3.49%
Dixon Technologies (India) Limited	1.20%
Volta Limited	1.05%
Kajaria Ceramics Limited	0.34%
KALYAN JEWELLERS INDIA LTD	0.30%
Bata India Limited	0.30%
Kansai Nerolac Paints Limited	0.18%
Metro Brands Limited	0.12%
Healthcare Services	3.46%
Max Healthcare Institute Limited	1.88%
Fortis Healthcare Limited	0.84%
Syngene International Limited	0.41%
Dr. Lal Path Labs Limited	0.33%
Power	3.41%
NHPC Limited	1.13%
JSW Energy Limited	1.09%
Torrent Power Limited	0.86%
SJVN Limited	0.34%
Chemicals & Petrochemicals	3.17%
Solar Industries India Limited	0.78%





Aditya Birla Sun Life Nifty Midcap 150 Index Fund

An Open ended scheme tracking the Nifty Midcap 150 TR Index



Wealth Solutions

Issuer	% to Net Assets
Linde India Limited	0.63%
Tata Chemicals Limited	0.54%
Deepak Nitrite Limited	0.51%
Gujarat Fluorochemicals Limited	0.41%
Atul Limited	0.30%
Fertilizers & Agrochemicals	2.91%
PI Industries Limited	0.97%
UPL Limited	0.87%
Coromandel International Limited	0.52%
Bayer Cropscience Limited	0.21%
Sumitomo Chemical India Limited	0.20%
FERTILIZERS & CHEMICALS TRAVANCORE LIMIT	0.15%
Capital Markets	2.75%
HDFC Asset Management Company Limited	1.32%
BSE Limited	1.24%
ICICI Securities Limited	0.20%
Telecom - Services	2.53%
Vodafone Idea Limited	1.07%
Indus Towers Limited	0.76%
Tata Communications Limited	0.70%
Leisure Services	2.48%
The Indian Hotels Company Limited	1.64%
Jubilant Foodworks Limited	0.64%
Devyani International Limited	0.20%
Ferrous Metals	1.94%
JSL STAINLESS LTD	0.91%
Steel Authority of India Limited	0.78%
Lloyds Metals & Energy Ltd	0.26%
Cement & Cement Products	1.93%
ACC Limited	0.58%
JK Cement Limited	0.55%
Dalmia Bharat Limited	0.47%
The Ramco Cements Limited	0.32%
Financial Technology (Fintech)	1.68%
PB Fintech Limited	1.33%
One 97 Communications Limited	0.36%
Gas	1.60%
Petronet LNG Limited	0.76%
Indraprastha Gas Limited	0.52%
Gujarat Gas Limited	0.32%
Agricultural Commercial & Construction Vehicles	1.52%
Ashok Leyland Limited	1.09%
Escorts Kubota Limited	0.43%
Insurance	1.51%
Max Financial Services Limited	0.76%
General Insurance Corporation Of India	0.30%
Star Health & Allied Insurance Limited	0.26%
The New India Assurance Company Limited	0.19%

Issuer	% to Net Assets
Transport Services	1.51%
Container Corporation of India Limited	1.00%
Delhivery Ltd	0.51%
Retailing	1.30%
FSN E-Commerce Ventures Limited	0.76%
Aditya Birla Fashion and Retail Limited	0.33%
Vedant Fashions Private Limited	0.21%
Petroleum Products	1.16%
Hindustan Petroleum Corporation Limited	1.16%
Minerals & Mining	1.01%
NMDC Limited	1.01%
Textiles & Apparels	0.98%
Page Industries Limited	0.75%
K.P.R. Mill Limited	0.23%
Transport Infrastructure	0.95%
GMR Infrastructure Limited	0.71%
JSW Infrastructure Ltd	0.24%
Personal Products	0.93%
Procter & Gamble Hygiene and Health Care Limited	0.51%
Emami Limited	0.42%
Oil	0.77%
Oil India Limited	0.77%
Construction	0.73%
Rail Vikas Nigam Limited	0.73%
Industrial Manufacturing	0.71%
Honeywell Automation India Limited	0.38%
Mazagon Dock Shipbuilders Limited	0.33%
Entertainment	0.65%
Zee Entertainment Enterprises Limited	0.47%
Sun TV Network Limited	0.18%
IT - Services	0.65%
L&T Technology Services Limited	0.42%
Tata Technologies Ltd	0.23%
Agricultural Food & other Products	0.64%
Patanjali Foods Limited	0.46%
Adani Wilmar Limited	0.19%
Non - Ferrous Metals	0.59%
Hindustan Zinc Limited	0.59%
Diversified	0.49%
3M India Limited	0.32%
Godrej Industries Limited	0.17%
Aerospace & Defense	0.48%
Bharat Dynamics Limited	0.48%
Beverages	0.47%
United Breweries Limited	0.47%
Cash & Current Assets	-0.22%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 21,3183

Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	27.00%	NA	25.56%	52.89%
Value of Std Investment of ₹ 10,000	21318	NA	19807	15307
Benchmark - Nifty Midcap 150 TRI	27.66%	NA	26.69%	53.82%
Value of Std Investment of ₹ 10,000	21670	NA	20348	15400
Additional Benchmark - Nifty 50 TRI	15.42%	NA	14.44%	22.95%
Value of Std Investment of ₹ 10,000	15747	NA	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may refer for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	21.3183	21.7576
IDCW ² :	21.3151	21.7573

²Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-0.93	-0.04
3 Years (%)	-1.13	-0.31
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-0.66	0.16



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	390000	NA	360000	120000
Market Value of amount Invested	623810	NA	560197	147936
Scheme Returns (CAGR)	30.24%	NA	30.95%	45.86%
Nifty Midcap 150 TRI returns# (CAGR)	31.29%	NA	31.94%	46.52%
Nifty 50 TRI returns## (CAGR)	15.92%	NA	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is April 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Smallcap 50 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

April 01, 2021

Benchmark

Nifty Smallcap 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.2 Years & 2.0 Years

Tracking Error

Regular	0.47%
Direct	0.47%

Fund Category

Index Funds (Equity)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 15 days from the date of allotment: 0.25% of applicable NAV. For redemption / switchout of units after 15 days from the date of allotment - NIL

AUM

Monthly Average AUM	₹	158.84	Crores
AUM as on last day	₹	161.66	Crores

Total Expense Ratio (TER)

Regular	1.03%
Direct	0.46%

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Other Parameters

Standard Deviation	20.93%
Sharpe Ratio	0.53
Beta	0.99
Tracking Error (3 year)	0.42%
Treynor Ratio	0.11

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

PORTFOLIO

Issuer	% to Net Assets
Capital Markets	15.38%
Multi Commodity Exchange of India Limited	3.20%
Central Depository Services (India) Limited	3.20%
Computer Age Management Services Limited	2.75%
Angel Broking Limited	2.46%
Indian Energy Exchange Limited	2.01%
Nippon Life India Asset Management Limited	1.76%
Finance	11.09%
IDFC Limited	2.60%
IIFL Finance Limited	1.61%
Manappuram Finance Limited	1.58%
Five-Star Business Finance Ltd	1.53%
Aavas Financiers Limited	1.29%
PNB Housing Finance Limited	1.27%
CreditAccess Grameen Limited	1.20%
Banks	8.81%
Karur Vysya Bank Ltd/The	2.66%
RBL Bank Limited	2.55%
Equitas Small Finance Bank Ltd	1.82%
City Union Bank Limited	1.78%
Consumer Durables	7.90%
Crompton Greaves Consumer Electricals Limited	4.37%
Blue Star Limited	3.53%
Auto Components	7.48%
Exide Industries Limited	3.81%
Amara Raja Energy & Mobility Limited	2.51%
Ramkrishna Forgings Limited	1.17%
IT - Software	6.73%
Sonata Software Limited	1.73%
Birlasoft Limited	1.70%
Zensar Technologies Limited	1.20%
Tanla Platforms Limited	1.13%
Happiest Minds Technologies Limited	0.98%

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	6.13%
Glenmark Pharmaceuticals Limited	3.00%
Natco Pharma Limited	1.57%
Piramal Pharma Ltd	1.56%
Chemicals & Petrochemicals	4.02%
Aarti Industries Limited	2.11%
Navin Fluorine International Limited	1.91%
Non - Ferrous Metals	2.98%
National Aluminium Company Limited	2.98%
Gas	2.71%
Gujarat State Petronet Limited	1.44%
Mahanagar Gas Limited	1.26%
IT - Services	2.53%
Cyient Limited	2.53%
Construction	2.43%
NCC Limited	2.43%
Electrical Equipment	2.31%
Apar Industries Limited	2.31%
Beverages	2.12%
Radico Khaitan Limited	2.12%
Industrial Products	1.86%
Finolex Cables Limited	1.86%
Transport Services	1.84%
Great Eastern Shipping Co Ltd/The	1.84%
Paper Forest & Jute Products	1.83%
Century Textiles & Industries Limited	1.83%
Petroleum Products	1.64%
Castrol India Limited	1.64%
Telecom - Services	1.60%
HFCL Limited	1.60%
Entertainment	1.60%
PVR Limited	1.60%
Power	1.59%





Issuer	% to Net Assets
CESC Limited	1.59%
Telecom - Equipment & Accessories	1.45%
Tejas Networks Limited	1.45%
Healthcare Services	1.39%
Narayana Hrudayalaya Limited	1.39%
Textiles & Apparels	1.27%
Raymond Limited	1.27%

Issuer	% to Net Assets
Retailing	1.25%
Indiamart Intermesh Limited	1.25%
Cash & Current Assets	0.06%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 18.4809

Inception - April 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	21.40%	NA	17.90%	64.17%
Value of Std Investment of ₹ 10,000	18481	NA	16397	16439
Benchmark - Nifty Smallcap 50 TRI	22.88%	NA	19.71%	67.98%
Value of Std Investment of ₹ 10,000	19204	NA	17166	16822
Additional Benchmark - Nifty 50 TRI	15.42%	NA	14.44%	22.95%
Value of Std Investment of ₹ 10,000	15747	NA	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	18.4809	18.8644
IDCW ¹ :	18.4826	18.8610

¹Income Distribution cum capital withdrawal

Tracking Differences	Regular	Direct
1 Year (%)	-3.82	-2.90
3 Years (%)	-1.81	-1.04
5 Years (%)	-	-
10 Years (%)	-	-
Since Launch (%)	-1.48	-0.69

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	390000	NA	360000	120000
Market Value of amount Invested	598302	NA	543816	148695
Scheme Returns (CAGR)	27.38%	NA	28.73%	47.17%
Nifty Smallcap 50 TRI returns# (CAGR)	29.45%	NA	30.82%	50.29%
Nifty 50 TRI returns## (CAGR)	15.92%	NA	15.90%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is April 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

July 21, 2011

Benchmark

Nifty 50 TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.2 Years & 2.0 Years

NAV:

25.7345

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	2272.98	Crores
AUM as on last day	₹	2291.29	Crores

Total Expense Ratio (TER)

Regular	0.06%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.05%
---------	-------



Other Parameters

Standard Deviation	12.48%
Sharpe Ratio	0.61
Beta	1.00
Tracking Error (3 year)	0.03%
Treynor Ratio	0.08

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

PORTFOLIO

Issuer	% to Net Assets
Banks	29.42%
HDFC Bank Limited	11.56%
ICICI Bank Limited	7.90%
Axis Bank Limited	3.31%
State Bank of India	3.20%
Kotak Mahindra Bank Limited	2.48%
IndusInd Bank Limited	0.97%
IT - Software	12.02%
Infosys Limited	5.04%
Tata Consultancy Services Limited	3.73%
HCL Technologies Limited	1.41%
Tech Mahindra Limited	0.78%
Wipro Limited	0.62%
LTIMindtree Limited	0.43%
Petroleum Products	10.32%
Reliance Industries Limited	9.71%
Bharat Petroleum Corporation Limited	0.60%
Automobiles	8.04%
Mahindra & Mahindra Limited	2.41%
Maruti Suzuki India Limited	1.64%
Tata Motors Limited	1.63%
Bajaj Auto Limited	1.03%
Hero MotoCorp Limited	0.67%
Eicher Motors Limited	0.65%
Diversified FMCG	5.88%
ITC Limited	3.79%
Hindustan Unilever Limited	2.09%
Construction	4.35%
Larsen & Toubro Limited	4.35%
Pharmaceuticals & Biotechnology	3.60%
Sun Pharmaceutical Industries Limited	1.58%
Cipla Limited	0.76%
Dr. Reddys Laboratories Limited	0.71%
Divi's Laboratories Limited	0.55%

Issuer	% to Net Assets
Telecom - Services	3.58%
Bharti Airtel Limited	3.58%
Finance	3.36%
Bajaj Finance Limited	1.87%
Bajaj Finserv Limited	0.83%
Shriram Finance Ltd	0.66%
Power	3.13%
NTPC Limited	1.71%
Power Grid Corporation of India Limited	1.42%
Consumer Durables	2.66%
Titan Company Limited	1.36%
Asian Paints Limited	1.30%
Ferrous Metals	2.23%
Tata Steel Limited	1.38%
JSW Steel Limited	0.84%
Cement & Cement Products	2.01%
UltraTech Cement Limited	1.15%
Grasim Industries Limited	0.86%
Food Products	1.46%
Nestle India Limited	0.84%
Britannia Industries Limited	0.61%
Insurance	1.21%
SBI Life Insurance Company Limited	0.63%
HDFC Life Insurance Company Limited	0.58%
Consumable Fuels	1.12%
Coal India Limited	1.12%
Transport Infrastructure	1.06%
Adani Ports and Special Economic Zone Limited	1.06%
Oil	1.03%
Oil & Natural Gas Corporation Limited	1.03%
Non - Ferrous Metals	1.01%
Hindalco Industries Limited	1.01%
Metals & Minerals Trading	0.90%
Adani Enterprises Limited	0.90%



Issuer	% to Net Assets
Agricultural Food & other Products	0.67%
Tata Consumer Products Limited	0.67%
Healthcare Services	0.59%

Issuer	% to Net Assets
Apollo Hospitals Enterprise Limited	0.59%
Cash & Current Assets	0.35%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 25.7345

Inception - July 21, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 50 ETF	12.67%	14.84%	14.39%	22.92%
Value of Std Investment of ₹ 10,000	46439	19991	14975	12299
Benchmark - Nifty 50 TRI	12.87%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	47489	20072	14991	12302
Additional Benchmark - BSE Sensex TRI	12.89%	14.63%	13.92%	19.57%
Value of Std Investment of ₹ 10,000	47599	19808	14788	11963

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.03
3 Years (%)	-0.04
5 Years (%)	-0.09
10 Years (%)	-0.07
Since Launch (%)	-0.18



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of securities as represented by S&P BSE Sensex TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

July 18, 2016

Benchmark

BSE Sensex TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.2 Years & 2.0 Years

NAV:

72.7235

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	472.88	Crores
AUM as on last day	₹	473.71	Crores

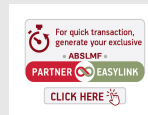
Total Expense Ratio (TER)

Regular	0.08%
---------	-------

Including additional expenses and goods and service tax on management fees.

Tracking Error

Regular	0.06%
---------	-------



INVEST NOW

Other Parameters

Standard Deviation	12.35%
Sharpe Ratio	0.57
Beta	1.00
Tracking Error (3 year)	0.06%
Treynor Ratio	0.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

PORTFOLIO

Issuer	% to Net Assets
Banks	34.51%
HDFC Bank Limited	13.68%
ICICI Bank Limited	9.25%
Axis Bank Limited	3.88%
State Bank of India	3.75%
Kotak Mahindra Bank Limited	2.83%
IndusInd Bank Limited	1.12%
IT - Software	13.61%
Infosys Limited	5.91%
Tata Consultancy Services Limited	4.42%
HCL Technologies Limited	1.65%
Tech Mahindra Limited	0.90%
Wipro Limited	0.73%
Petroleum Products	11.61%
Reliance Industries Limited	11.61%
Diversified FMCG	7.14%
ITC Limited	4.69%
Hindustan Unilever Limited	2.45%
Automobiles	6.79%
Mahindra & Mahindra Limited	2.82%
Maruti Suzuki India Limited	2.02%
Tata Motors Limited	1.95%
Construction	5.10%
Larsen & Toubro Limited	5.10%
Telecom - Services	4.09%

Issuer	% to Net Assets
Bharti Airtel Limited	4.09%
Power	3.67%
NTPC Limited	2.01%
Power Grid Corporation of India Limited	1.66%
Finance	3.17%
Bajaj Finance Limited	2.19%
Bajaj Finserv Limited	0.98%
Consumer Durables	3.12%
Titan Company Limited	1.59%
Asian Paints Limited	1.53%
Ferrous Metals	2.60%
Tata Steel Limited	1.61%
JSW Steel Limited	0.99%
Pharmaceuticals & Biotechnology	1.86%
Sun Pharmaceutical Industries Limited	1.86%
Cement & Cement Products	1.35%
UltraTech Cement Limited	1.35%
Food Products	0.99%
Nestle India Limited	0.99%
Cash & Current Assets	0.40%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 72.7235

Inception - July 18, 2016	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life BSE Sensex ETF	13.04%	14.55%	13.83%	19.53%
Value of Std Investment of ₹ 10,000	26251	19739	14754	11959
Benchmark - BSE Sensex TRI	14.62%	14.63%	13.92%	19.57%
Value of Std Investment of ₹ 10,000	29280	19808	14788	11963
Additional Benchmark - Nifty 50 TRI	14.54%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	29118	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.04
3 Years (%)	-0.09
5 Years (%)	-0.08
10 Years (%)	-
Since Launch (%)	-1.58



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Next 50, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

December 18, 2018

Benchmark

Nifty Next 50 TR Index

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.2 Years & 2.0 Years

NAV:

69.8158

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 25.54 Crores
AUM as on last day[^] ₹ 26.40 Crores

[^]Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 46.31 Crs as on May 31, 2024.

Total Expense Ratio (TER)

Regular 0.17%
Including additional expenses and goods and service tax on management fees.

Tracking Error

Regular 0.09%



Other Parameters

Standard Deviation	16.75%
Sharpe Ratio	0.92
Beta	1.00
Tracking Error (3 year)	0.07%
Treynor Ratio	0.16

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

PORTFOLIO

Issuer	% to Net Assets
Finance	12.96%
Power Finance Corporation Limited	3.54%
REC Limited	3.29%
Cholamandalam Investment and Finance Company Limited	2.53%
Jio Financial Services Limited	1.62%
SBI Cards & Payment Services Limited	1.01%
Bajaj Holdings & Investments Limited	0.50%
Indian Railway Finance Corporation Limited	0.47%
Aerospace & Defense	9.85%
Bharat Electronics Limited	5.24%
Hindustan Aeronautics Limited	4.60%
Retailing	9.61%
Trent Limited	4.97%
Info Edge (India) Limited	2.19%
Zomato Limited	1.52%
Avenue Supermarts Limited	0.94%
Banks	6.30%
Bank of Baroda	2.44%
Canara Bank	1.96%
Punjab National Bank	1.90%
Power	6.18%
Tata Power Company Limited	3.66%
Adani Power Limited	1.02%
Adani Green Energy Limited	1.01%
Adani Energy Solutions Limited	0.49%
Personal Products	5.70%
Godrej Consumer Products Limited	2.38%
Colgate Palmolive (India) Limited	1.75%
Dabur India Limited	1.58%
Electrical Equipment	5.25%
Siemens Limited	3.07%
ABB India Limited	2.18%
Chemicals & Petrochemicals	3.83%

Issuer	% to Net Assets
Pidilite Industries Limited	2.24%
SRF Limited	1.59%
Cement & Cement Products	3.48%
Ambuja Cements Limited	1.85%
Shree Cement Limited	1.63%
Insurance	3.42%
ICICI Lombard General Insurance Company Limited	2.00%
ICICI Prudential Life Insurance Company Limited	1.05%
Life Insurance Corp of India	0.37%
Gas	3.14%
GAIL (India) Limited	2.72%
Adani Gas Limited	0.42%
Auto Components	3.06%
Samvardhana Motherson International Limited	1.77%
Bosch Limited	1.28%
Consumer Durables	3.00%
Havells India Limited	2.36%
Berger Paints (I) Limited	0.64%
Diversified Metals	2.98%
Vedanta Limited	2.98%
Transport Services	2.96%
InterGlobe Aviation Limited	2.96%
Petroleum Products	2.95%
Indian Oil Corporation Limited	2.95%
Beverages	2.67%
United Spirits Limited	1.67%
Varun Beverages Limited	1.00%
Realty	2.60%
DLF Limited	2.60%
Automobiles	2.51%
TVS Motor Company Limited	2.51%
Pharmaceuticals & Biotechnology	2.47%
Zydrus Lifesciences Limited	1.25%



Issuer	% to Net Assets
Torrent Pharmaceuticals Limited	1.22%
Ferrous Metals	1.87%
Jindal Steel & Power Limited	1.87%
Leisure Services	1.53%
Indian Railway Catering & Tourism Corporation Limited	1.53%
Agricultural Food & other Products	1.52%

Issuer	% to Net Assets
Marico Limited	1.52%
Cash & Current Assets	0.18%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 69.8158

Inception - December 18, 2018	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Next 50 ETF	18.10%	20.26%	22.26%	61.34%
Value of Std Investment of ₹ 10,000	24784	25178	18283	16155
Benchmark - Nifty Next 50 TR Index	18.41%	20.43%	22.41%	61.44%
Value of Std Investment of ₹ 10,000	25136	25360	18352	16165
Additional Benchmark - BSE Sensex Next 50 TRI	18.35%	19.77%	22.62%	47.96%
Value of Std Investment of ₹ 10,000	25073	24674	18445	14812

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Hareesh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.10
3 Years (%)	-0.15
5 Years (%)	-0.17
10 Years (%)	-
Since Launch (%)	-0.27



Fund Details

Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 23, 2019

Benchmark

Nifty Bank TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.2 Years & 2.0 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	2684.03	Crores
AUM as on last day	₹	2591.30	Crores

Total Expense Ratio (TER)

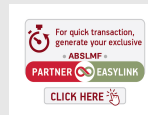
Regular	0.17%
Including additional expenses and goods and service tax on management fees.	

Tracking Error

Regular	0.05%
---------	-------

NAV:

49.6118



Other Parameters

Standard Deviation	15.61%
Sharpe Ratio	0.34
Beta	1.00
Tracking Error (3 year)	0.06%
Treynor Ratio	0.05

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

PORTFOLIO

Issuer	% to Net Assets
Banks	99.42%
HDFC Bank Limited	29.25%
ICICI Bank Limited	23.20%
Axis Bank Limited	9.72%
State Bank of India	9.61%
Kotak Mahindra Bank Limited	8.18%
IndusInd Bank Limited	6.21%
Bank of Baroda	3.17%

Issuer	% to Net Assets
Punjab National Bank	2.47%
AU Small Finance Bank Limited	2.34%
The Federal Bank Limited	2.33%
IDFC First Bank Limited	1.94%
Bandhan Bank Limited	0.99%
Cash & Current Assets	0.58%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 49.6118

Inception - October 23, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Bank ETF	11.97%	NA	12.03%	11.76%
Value of Std Investment of ₹ 10,000	16841	NA	14065	11180
Benchmark - Nifty Bank TRI	12.29%	NA	12.24%	11.95%
Value of Std Investment of ₹ 10,000	17060	NA	14145	11199
Additional Benchmark - Nifty 50 TRI	16.78%	NA	14.44%	22.95%
Value of Std Investment of ₹ 10,000	20442	NA	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.19
3 Years (%)	-0.21
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.29



Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Healthcare TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 20, 2021

Benchmark

Nifty Healthcare TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 37.07 Crores
AUM as on last day ₹ 41.38 Crores

Total Expense Ratio (TER)

Regular 0.22%
Including additional expenses and goods and service tax on management fees.

Experience in Managing the Fund

1.2 Years & 2.0 Years



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

12.0268

Tracking Error

Regular 0.55%

PORTFOLIO

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	80.45%
Sun Pharmaceutical Industries Limited	21.60%
Cipla Limited	10.41%
Dr. Reddys Laboratories Limited	9.66%
Divi's Laboratories Limited	7.52%
Lupin Limited	5.24%
Aurobindo Pharma Limited	4.57%
Zydus Lifesciences Limited	3.47%
Torrent Pharmaceuticals Limited	3.38%
Alkem Laboratories Limited	3.31%
Glenmark Pharmaceuticals Limited	2.38%
Laurus Labs Limited	2.26%

Issuer	% to Net Assets
IPCA Laboratories Limited	2.12%
Abbott India Limited	1.88%
Biocon Limited	1.88%
Granules India Limited	0.78%
Healthcare Services	19.33%
Apollo Hospitals Enterprise Limited	8.05%
Max Healthcare Institute Limited	7.61%
Syngene International Limited	1.67%
Dr. Lal Path Labs Limited	1.33%
METROPOLIS HEALTHCARE LIMITED	0.67%
Cash & Current Assets	0.22%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 12.0268

Inception - October 20, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty Healthcare ETF	13.44%	NA	NA	45.06%
Value of Std Investment of ₹ 10,000	13874	NA	NA	14521
Benchmark - Nifty Healthcare TRI	13.31%	NA	NA	44.49%
Value of Std Investment of ₹ 10,000	13834	NA	NA	14464
Additional Benchmark - Nifty 50 TRI	9.66%	NA	NA	22.95%
Value of Std Investment of ₹ 10,000	12706	NA	NA	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	0.57
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	0.12





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Information Technology TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

October 29, 2021

Benchmark

Nifty IT TRI

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.2 Years & 2.0 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	58.10	Crores
AUM as on last day ^a	₹	56.65	Crores

^aNet assets excludes aggregate investments by other Schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 16.62 Crs as on May 31, 2024.

Total Expense Ratio (TER)

Regular	0.21%
---------	-------

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the Scheme shall be 10,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

33.7881

Tracking Error

Regular	0.14%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
IT - Software	97.54%
Infosys Limited	26.90%
Tata Consultancy Services Limited	25.17%
Tech Mahindra Limited	10.49%
HCL Technologies Limited	9.48%
Wipro Limited	8.32%
LTIMindtree Limited	5.81%

Issuer	% to Net Assets
Persistent Systems Ltd	4.73%
Coforge Limited	4.09%
Mphasis Limited	2.55%
IT - Services	1.66%
L&T Technology Services Limited	1.66%
Cash & Current Assets	0.80%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 33.7881

Inception - Oct 29, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty IT ETF	-0.70%	NA	NA	12.94%
Value of Std Investment of ₹ 10,000	9820	NA	NA	11298
Benchmark - Nifty IT TRI	-0.35%	NA	NA	13.30%
Value of Std Investment of ₹ 10,000	9910	NA	NA	11334
Additional Benchmark - Nifty 50 TRI	11.11%	NA	NA	22.95%
Value of Std Investment of ₹ 10,000	13135	NA	NA	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.37
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.35





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes'objectives will be achieved.

Fund Manager

Mr. Sachin Wankhede

Date of Allotment

May 13, 2011

Benchmark

Domestic Price of Physical Gold

Managing Fund Since

February 23, 2022

Experience in Managing the Fund

2.3 Years

Tracking Error

Regular **0.23%**

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ **451.97** Crores
AUM as on last day^a ₹ **456.09** Crores
^aNet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 347.79 Crs as on May 31, 2024.

Total Expense Ratio (TER)

Regular **0.54%**
Including additional expenses and goods and service tax on management fees.

NAV:

64.5254



INVEST NOW

Other Parameters

Standard Deviation	11.41%
Sharpe Ratio	0.55
Beta	0.98
Tracking Error (3 year)	0.25%
Treynor Ratio	0.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

PORTFOLIO

Issuer	% to Net Assets	Rating
GOLD	98.25%	
Gold	98.25%	
Cash & Current Assets	1.75%	

Investment Performance

NAV as on May 31, 2024: ₹ 64.5254

Inception - May 13, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Gold ETF	8.49%	16.75%	13.06%	19.12%
Value of Std Investment of ₹ 10,000	28963	21706	14456	11917
Benchmark - Domestic Price of Physical Gold	9.47%	17.57%	13.97%	20.20%
Value of Std Investment of ₹ 10,000	32560	22481	14811	12026

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1570000	600000	360000	120000
Market Value of amount Invested	3120626	861168	472417	139373
Scheme Returns (CAGR)	9.94%	14.44%	18.48%	31.27%
Domestic Price of Physical Gold returns# (CAGR)	10.78%	15.32%	19.54%	32.71%

Past Performance may or may not be sustained in future. The fund's inception date is May 13, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Tracking Differences	Regular
1 Year (%)	-1.09
3 Years (%)	-0.92
5 Years (%)	-0.82
10 Years (%)	-1.20
Since Launch (%)	-1.05





Fund Details

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Sachin Wankhede

Date of Allotment

January 31, 2022

Benchmark

Price of silver

Managing Fund Since

January 31, 2022

Experience in Managing the Fund

2.3 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	228.33	Crores
AUM as on last day ^a	₹	249.92	Crores

^aNet assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 132.79 Crs as on May 31, 2024.

Total Expense Ratio (TER)

Regular	0.35%
---------	-------

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers:	The Creation Unit size shall be 30,000 units and in multiples of 1 unit thereof.
For Large Investors:	Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

93.6719

Tracking Error

Regular 0.56%

PORTFOLIO

Issuer	% to Net Assets
SILVER	97.83%
Silver	97.83%
Cash & Current Assets	2.17%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 93.6719

Inception - January 31, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Silver ETF	18.97%	NA	NA	26.69%
Value of Std Investment of ₹ 10,000	14972	NA	NA	12677
Benchmark - Price of Silver	19.95%	NA	NA	27.80%
Value of Std Investment of ₹ 10,000	15260	NA	NA	12789

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Sachin Wankhede is 3. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-1.11
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.91





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

August 12, 2022

Benchmark

Nifty 200 Momentum 30 TRI

Managing Fund Since

March 31, 2023 & August 12, 2022

Experience in Managing the Fund

1.2 Years & 1.8 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	56.25	Crores
AUM as on last day	₹	61.89	Crores

Total Expense Ratio (TER)

Regular	0.32%
---------	-------

Including additional expenses and goods and service tax on management fees.



INVEST NOW

Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 87,000 units and in multiples thereof.
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

34.4245

Tracking Error

Regular	0.19%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
Automobiles	18.79%
Bajaj Auto Limited	5.50%
Tata Motors Limited	5.02%
TVS Motor Company Limited	4.27%
Hero MotoCorp Limited	4.00%
Pharmaceuticals & Biotechnology	16.04%
Dr. Reddys Laboratories Limited	4.02%
Aurobindo Pharma Limited	3.72%
Lupin Limited	3.56%
Alkem Laboratories Limited	1.84%
Zydus Lifesciences Limited	1.75%
IPCA Laboratories Limited	1.14%
Aerospace & Defense	12.06%
Hindustan Aeronautics Limited	6.90%
Bharat Electronics Limited	5.16%
Finance	10.75%
REC Limited	5.02%
Power Finance Corporation Limited	4.91%
L&T Finance Limited	0.82%
Retailing	6.01%
Trent Limited	6.01%
Consumable Fuels	5.25%
Coal India Limited	5.25%
Realty	4.62%
DLF Limited	3.10%
Oberoi Realty Limited	1.52%

Issuer	% to Net Assets
Power	4.54%
NTPC Limited	4.54%
Construction	4.11%
Larsen & Toubro Limited	4.11%
Electrical Equipment	3.64%
Bharat Heavy Electricals Limited	3.64%
Industrial Products	3.02%
POLYCAB INDIA Limited	3.02%
Personal Products	2.60%
Colgate Palmolive (India) Limited	2.60%
Minerals & Mining	2.41%
NMDC Limited	2.41%
Auto Components	2.39%
Bharat Forge Limited	2.39%
Banks	2.11%
Punjab National Bank	2.11%
Agricultural Commercial & Construction Vehicles	0.75%
Escorts Kubota Limited	0.75%
Cement & Cement Products	0.42%
The Ramco Cements Limited	0.42%
Entertainment	0.38%
Sun TV Network Limited	0.38%
Cash & Current Assets	0.11%
Total Net Assets	100.00%

Investment Performance

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 12, 2022				
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	39.74%	NA	NA	67.56%
Value of Std Investment of ₹ 10,000	18279	NA	NA	16779
Benchmark - Nifty 200 Momentum 30 TRI	40.17%	NA	NA	68.00%
Value of Std Investment of ₹ 10,000	18382	NA	NA	16824
Additional Benchmark - Nifty 50 TRI	15.48%	NA	NA	22.95%
Value of Std Investment of ₹ 10,000	12962	NA	NA	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences

	Regular
1 Year (%)	-0.45
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.44





Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

August 12, 2022

Benchmark

Nifty 200 Quality 30 TRI

Managing Fund Since

March 31, 2023 & August 12, 2022

Experience in Managing the Fund

1.2 Years & 1.8 Years

Fund Category

Exchange Traded Fund (ETF)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	40.98	Crores
AUM as on last day	₹	42.46	Crores

Total Expense Ratio (TER)

Regular	0.30%
---------	-------

Including additional expenses and goods and service tax on management fees.



Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size shall be 1,06,000 units and in multiples thereof.
For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

NAV:

19.7912

Tracking Error

Regular	0.15%
---------	-------

PORTFOLIO

Issuer	% to Net Assets
IT - Software	20.95%
Tata Consultancy Services Limited	4.51%
Infosys Limited	4.25%
HCL Technologies Limited	4.23%
Tech Mahindra Limited	3.25%
Persistent Systems Ltd	2.38%
LTIMindtree Limited	2.34%
Aerospace & Defense	10.52%
Hindustan Aeronautics Limited	5.27%
Bharat Electronics Limited	5.25%
Food Products	8.65%
Britannia Industries Limited	4.36%
Nestle India Limited	4.29%
Diversified FMCG	8.55%
ITC Limited	4.35%
Hindustan Unilever Limited	4.20%
Automobiles	8.34%
Bajaj Auto Limited	4.83%
Hero MotoCorp Limited	3.52%
Consumer Durables	8.26%
Asian Paints Limited	3.97%
Havells India Limited	3.12%
Berger Paints (I) Limited	1.18%
Personal Products	6.30%
Colgate Palmolive (India) Limited	4.10%

Issuer	% to Net Assets
Dabur India Limited	2.20%
Consumable Fuels	6.25%
Coal India Limited	6.25%
Capital Markets	2.86%
HDFC Asset Management Company Limited	2.86%
Agricultural Food & other Products	2.84%
Marico Limited	2.84%
Pharmaceuticals & Biotechnology	2.78%
Divi's Laboratories Limited	2.78%
Chemicals & Petrochemicals	2.75%
Pidilite Industries Limited	2.75%
Leisure Services	2.65%
Indian Railway Catering & Tourism Corporation Limited	2.65%
Textiles & Apparels	2.38%
Page Industries Limited	2.38%
Fertilizers & Agrochemicals	1.78%
Coromandel International Limited	1.78%
Gas	1.58%
Indraprastha Gas Limited	1.58%
IT - Services	1.37%
L&T Technology Services Limited	1.37%
Entertainment	0.87%
Sun TV Network Limited	0.87%
Cash & Current Assets	0.30%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 19.7912

Inception - Aug 12, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	17.94%	NA	NA	28.68%
Value of Std Investment of ₹ 10,000	13464	NA	NA	12877
Benchmark - Nifty 200 Quality 30 TRI	18.35%	NA	NA	29.07%
Value of Std Investment of ₹ 10,000	13548	NA	NA	12916
Additional Benchmark - Nifty 50 TRI	15.48%	NA	NA	22.95%
Value of Std Investment of ₹ 10,000	12962	NA	NA	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Tracking Differences	Regular
1 Year (%)	-0.39
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.38

An open-ended Exchange Traded Fund replicating the CRISIL Liquid Overnight Index. A relatively low interest rate risk and relatively low credit risk



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL Liquid Overnight Index before expenses, subject to tracking errors. The Scheme does not guarantee/ indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Sanjay Pawar & Ms. Sunaina da Cunha

Date of Allotment

March 13, 2023

Benchmark

CRISIL Liquid Overnight Index

Managing Fund Since

March 13, 2023

Experience in Managing the Fund

1.2 years

Tracking Error

Regular **0.02%**

Fund Category

Debt (ETFs)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	53.76	Crores
AUM as on last day	₹	42.61	Crores

Total Expense Ratio (TER)

Regular	0.00%
Direct	0.43%

Including additional expenses and goods and service tax on management fees.



Minimum Application Amount:

For Transactions Directly with the Fund:

For Market Makers: The Creation Unit size for the scheme shall be 2500 units and in multiples of 1 unit thereafter

For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF scheme can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

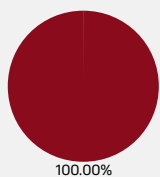
NAV:

1077.9300

PORTFOLIO

Issuer	% to Net Assets	Rating
Cash & Current Assets	100.00%	
Total Net Assets	100.00%	

Rating Profile of Portfolio



100.00%
■ Cash & Current Assets

Investment Performance

NAV as on May 31, 2024: ₹ 1077.9300

Inception - March 13, 2023	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life CRISIL Liquid Overnight ETF	6.35%	NA	NA	6.37%
Value of Std Investment of ₹ 10,000	10779	NA	NA	10639
Benchmark - CRISIL Liquid Overnight Index	6.83%	NA	NA	6.84%
Value of Std Investment of ₹ 10,000	10838	NA	NA	10686
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.36%	NA	NA	7.08%
Value of Std Investment of ₹ 10,000	10905	NA	NA	10710

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Ms. Sunaina da Cunha is 5. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Tracking Differences

1 Year (%)	-0.46
3 Years (%)	-
5 Years (%)	-
10 Years (%)	-
Since Launch (%)	-0.49



Fund Details

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes,ETFs and debt schemes accessed through the diversified investment styles. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

August 17, 2006

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.8 years & 1.5 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL

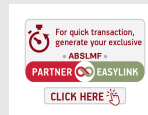
AUM

Monthly Average AUM	₹	209.36	Crores
AUM as on last day	₹	210.21	Crores

Total Expense Ratio (TER)

Regular	1.36%
Direct	0.35%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.83% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	86.52%
Aditya Birla Sun Life Small Cap Fund - Growth - Direct Plan	8.81%
ABSL PSU EQUITY FUND-DIRECT PLAN-GROWTH	8.78%
Aditya Birla Sun Life Infrastructure Fund - Growth - Direct Plan	8.73%
Aditya Birla Sun Life Midcap Fund - Growth - Direct Plan	8.69%
ABSL DIVIDEND YIELD FUND - DIRECT - GR	8.25%
Aditya Birla Sun Life Low duration Fund - Growth - Direct Plan	7.96%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	7.74%
Aditya Birla Sun Life Pure Value Fund - Growth - Direct Plan	7.25%

Issuer	% to Net Assets
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	6.92%
ABSL BUSINESS CYCLE FUND-DG	6.88%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.51%
Exchange Traded Fund	12.90%
Aditya Birla Sun Life Gold ETF	12.90%
Cash & Current Assets	0.58%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 58.7873

Inception - Aug 17, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Asset Allocator FoF	10.46%	15.03%	13.65%	29.23%
Value of Std Investment of ₹ 10,000	58787	20159	14683	12932
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.07%	12.72%	11.38%	19.14%
Value of Std Investment of ₹ 10,000	64795	18213	13820	11919
Additional Benchmark - BSE Sensex TRI	12.51%	14.63%	13.92%	19.57%
Value of Std Investment of ₹ 10,000	81569	19808	14788	11963

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	58.7873	30.6790
IDCW ¹ :	54.1347	29.2339

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2140000	600000	360000	120000
Market Value of amount Invested	6388676	923625	467580	137379
Scheme Returns (CAGR)	11.17%	17.29%	17.75%	27.93%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	11.41%	13.96%	13.55%	19.31%
BSE Sensex TRI returns## (CAGR)	13.27%	17.16%	14.52%	17.30%

Past Performance may or may not be sustained in future. The fund's inception date is August 17, 2006, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).

Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	202.51	Crores
AUM as on last day	₹	203.07	Crores

Experience in Managing the Fund

4.8 years & 1.5 Years



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Total Expense Ratio (TER)

Regular	1.07%
Direct	0.35%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.70% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which investments are made by the FoF scheme.

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	95.82%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	11.74%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	11.70%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	11.41%
Nippon India Growth Fund - DR - GR	11.38%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	11.14%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	9.65%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	7.20%
HDFC Low Duration Fund - Direct Plan - Growth	5.41%
ICICI Prudential Savings Fund - Direct Plan - Growth	5.06%

Issuer	% to Net Assets
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	4.53%
QUANT SMALL CAP FUND-GROWTH-DIRECT PLAN	4.21%
Kotak Emerging Equity Scheme - Growth - Direct	1.53%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	0.86%
Exchange Traded Fund	3.57%
Aditya Birla Sun Life Gold ETF	3.57%
Cash & Current Assets	0.61%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 47.3656

Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	12.64%	15.56%	15.46%	29.85%
Value of Std Investment of ₹ 10,000	47366	20620	15397	12994
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	12.15%	14.25%	13.16%	23.03%
Value of Std Investment of ₹ 10,000	44776	19482	14497	12310
Additional Benchmark - Nifty 50 TRI	12.69%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	47689	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	47.3656	51.5855
IDCW ¹ :	43.3564	47.2428

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1570000	600000	360000	120000
Market Value of amount Invested	4163871	952804	476014	137450
Scheme Returns (CAGR)	13.91%	18.57%	19.02%	28.05%
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	13.35%	16.26%	15.60%	22.82%
Nifty 50 TRI returns## (CAGR)	14.34%	18.17%	15.86%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)

Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.8 years & 1.5 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

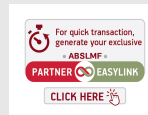
AUM

Monthly Average AUM	₹	34.53	Crores
AUM as on last day	₹	34.53	Crores

Total Expense Ratio (TER)

Regular	0.98%
Direct	0.38%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.63% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	95.63%
ICICI Prudential Savings Fund - Direct Plan - Growth	11.17%
Nippon India Growth Fund - DR - GR	10.80%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	10.71%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	9.98%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	9.88%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	9.38%
HDFC Low Duration Fund - Direct Plan - Growth	9.17%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	8.20%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.92%

Issuer	% to Net Assets
Nippon India Small Cap Fund - Direct Plan - Growth Plan	4.40%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	3.31%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	1.66%
QUANT SMALL CAP FUND-GROWTH-DIRECT PLAN	1.03%
Exchange Traded Fund	3.59%
Aditya Birla Sun Life Gold ETF	3.59%
Cash & Current Assets	0.78%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 37.4725

Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	10.63%	13.10%	12.75%	23.48%
Value of Std Investment of ₹ 10,000	37473	18517	14338	12355
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.29%	12.72%	11.38%	19.14%
Value of Std Investment of ₹ 10,000	40498	18213	13820	11919
Additional Benchmark - Nifty 50 TRI	12.69%	14.93%	14.44%	22.95%
Value of Std Investment of ₹ 10,000	47689	20072	14991	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	37.4725	39.8292
IDCW*	33.6102	36.1141

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1570000	600000	360000	120000
Market Value of amount Invested	3489251	876439	454030	133906
Scheme Returns (CAGR)	11.48%	15.15%	15.68%	22.19%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	12.13%	13.96%	13.55%	19.31%
Nifty 50 TRI returns## (CAGR)	14.34%	18.17%	15.86%	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).

Fund Details

Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

Fund Manager

Mr. Vinod Bhat & Mr. Dhaval Joshi

Date of Allotment

May 09, 2011

Benchmark

CRISIL Short Term Debt Hybrid 75+25 Index

Managing Fund Since

August 16, 2019 & November 21, 2022

Experience in Managing the Fund

4.8 years & 1.5 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	18.29	Crores
AUM as on last day	₹	18.27	Crores

Total Expense Ratio (TER)

Regular	0.83%
Direct	0.37%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.55% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	95.61%
Aditya Birla Sun Life Short Term Fund - Growth - Direct Plan	15.29%
HDFC Low Duration Fund - Direct Plan - Growth	15.28%
ICICI Prudential Savings Fund - Direct Plan - Growth	13.96%
KOTAK MULTICAP FUND-DIRECT PLAN-GROWTH	8.02%
HDFC LARGE & MID CAP FD-GR OPT-DIR PLAN	7.48%
Aditya Birla Sun Life Flexi Cap Fund - Growth - Direct Plan	6.78%
ICICI Prudential Bluechip Fund - Direct Plan - Growth	6.75%
HDFC Corporate Bond Fund - Growth Option - Direct Plan	6.41%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	5.14%

Issuer	% to Net Assets
Nippon India Growth Fund - DR - GR	4.08%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	3.15%
Nippon India Small Cap Fund - Direct Plan - Growth Plan	1.93%
QUANT SMALL CAP FUND-GROWTH-DIRECT PLAN	1.33%
Exchange Traded Fund	3.62%
Aditya Birla Sun Life Gold ETF	3.62%
Cash & Current Assets	0.78%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 30.5918

Inception - May 09, 2011	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	8.93%	10.62%	10.17%	17.19%
Value of Std Investment of ₹ 10,000	30592	16570	13374	11724
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Index	9.64%	9.81%	8.52%	13.06%
Value of Std Investment of ₹ 10,000	33314	15978	12783	11310
Additional Benchmark - CRISIL 10 Year Gilt Index	6.64%	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	23167	13229	11277	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Vinod Bhat is 5. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	30.5918	32.3785
IDCW ² :	27.8321	21.9843

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1570000	600000	360000	120000
Market Value of amount Invested	2996214	807959	433508	130439
Scheme Returns (CAGR)	9.37%	11.86%	12.45%	16.53%
CRISIL Short Term Debt Hybrid 75+25 Index returns# (CAGR)	9.80%	10.12%	9.96%	13.08%
CRISIL 10 Year Gilt Index returns## (CAGR)	6.37%	5.31%	6.56%	8.91%

Past Performance may or may not be sustained in future. The fund's inception date is May 09, 2011, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Data as on May 31, 2024 unless otherwise specified



Fund Details

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the Aditya Birla Sun LifeAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Kaustubh Gupta

Date of Allotment

December 29, 2006

Benchmark

CRISIL Composite Bond Index

Managing Fund Since

March 22, 2021

Experience in Managing the Fund

3.2 years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption / switch-out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

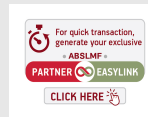
AUM

Monthly Average AUM	₹	16.17	Crores
AUM as on last day	₹	22.61	Crores

Total Expense Ratio (TER)

Regular	0.63%
Direct	0.28%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.35% i.e total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	57.87%
BANDHAN BANKING & PSU DEBT FD- DIRECT-GR	20.05%
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	11.30%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan -Growth	6.37%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	5.71%
ABSL GOVERNMENT SEC FUND-DG	4.74%
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth	2.75%

Issuer	% to Net Assets
AXIS CORPORATE DEBT FUND - DIRECT - GR	2.40%
BANDHAN CORPORATE BOND FUND-DIR - GR	1.89%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	1.74%
ABSL INCOME FUND - GROWTH - DIRECT PLAN	0.91%
Cash & Current Assets	42.13%
Total Net Assets	100.00%



Investment Performance

NAV as on May 31, 2024: ₹ 34.2721

Inception - Dec 29, 2006	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.32%	6.31%	5.36%	6.73%
Value of Std Investment of ₹ 10,000	34272	13581	11698	10675
Benchmark - CRISIL Composite Bond Index	7.47%	7.03%	5.37%	6.81%
Value of Std Investment of ₹ 10,000	35107	14050	11700	10683
Additional Benchmark - CRISIL 10 Year Gilt Index	6.40%	5.75%	4.08%	6.59%
Value of Std Investment of ₹ 10,000	29486	13229	11277	10661

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 10. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	34.2721	36.0937
IDCW³:	21.4931	22.6011

³Income Distribution cum capital withdrawal





An open ended fund of fund investing in units of overseas ETF's and/or Index Fundbased on NASDAQ-100 Index

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under and existing systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETFs and/or Index Fund based on NASDAQ-100 Index. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

November 01, 2021

Benchmark

NASDAQ 100 TRI

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.5 Years

Fund Category

FOF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil
Exit Load Nil

AUM

Monthly Average AUM ₹ 374.72 Crores
AUM as on last day ₹ 371.53 Crores

Total Expense Ratio (TER)

Regular 0.68%
Direct 0.32%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.33% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which investments are made by the FoF scheme.



Other Parameters

Portfolio Turnover 0.00

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

Fresh subscriptions/switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.64%
iShares Nasdaq 100 UCITS ETF	99.64%
Cash & Current Assets	0.36%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 12.4192

Inception - Nov 01, 2021	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life NASDAQ 100 FOF	8.76%	NA	NA	28.78%
Value of Std Investment of ₹ 10,000	12419	NA	NA	12887
Benchmark - NASDAQ 100 TRI	11.66%	NA	NA	32.39%
Value of Std Investment of ₹ 10,000	13293	NA	NA	13249
Additional Benchmark - Nifty 50 TRI	10.52%	NA	NA	22.95%
Value of Std Investment of ₹ 10,000	12946	NA	NA	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	12.4192	12.5530
IDCW ³ :	12.4182	12.5548

³Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	310000	NA	NA	120000
Market Value of amount Invested	416531	NA	NA	137356
Scheme Returns (CAGR)	23.70%	NA	NA	27.89%
NASDAQ 100 TRI# (CAGR)	26.64%	NA	NA	32.82%
Nifty 50 TRI## (CAGR)	16.87%	NA	NA	20.83%

Past Performance may or may not be sustained in future. The fund's inception date is November 01, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Fund Details

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Global Excellence Equity Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

December 31, 2007

Benchmark

MSCI World Index

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.5 Years

SIP

Monthly: Minimum ₹ 100/-

Fund Category

FOF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW

AUM

Monthly Average AUM	₹	187.99	Crores
AUM as on last day	₹	189.99	Crores

Total Expense Ratio (TER)

Regular	1.28%
Direct	0.68%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.91% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which investments are made by the FoF scheme.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	98.90%
Julius Baer Global Excellence Equity USD	98.90%
Cash & Current Assets	1.10%
Total Net Assets	100.00%

Investment Performance NAV as on May 31, 2024: ₹ 30.2706

Inception - Dec 31, 2007	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	6.97%	9.43%	12.26%	27.23%
Value of Std Investment of ₹ 10,000	30271	15703	14150	12731
Benchmark - MSCI World Index	11.87%	16.91%	11.77%	25.97%
Value of Std Investment of ₹ 10,000	63176	21857	13967	12605
Additional Benchmark - BSE Sensex TRI	9.66%	14.63%	13.92%	19.57%
Value of Std Investment of ₹ 10,000	45502	19808	14788	11963

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	30.2706	31.9916
IDCW*	30.2895	32.0079

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1980000	600000	360000	120000
Market Value of amount Invested	4161819	850630	471504	139399
Scheme Returns (CAGR)	8.41%	13.94%	18.34%	31.31%
MSCI World Index returns## (CAGR)	14.35%	16.02%	16.34%	27.30%
BSE Sensex TRI returns## (CAGR)	13.51%	17.12%	14.56%	17.30%

Past Performance may or may not be sustained in future. The fund's inception date is December 31, 2007, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment Internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Joshi

Date of Allotment

September 17, 2008

Benchmark

MSCI ACWI Index

Managing Fund Since

November 21, 2022

Experience in Managing the Fund

1.5 Years

Fund Category

FoF (Overseas)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 28 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 28 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	269.27	Crores
AUM as on last day	₹	267.44	Crores

Total Expense Ratio (TER)

Regular	1.12%
Direct	0.57%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.92% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.31%
Julius Baer Equity Next Generation - USD Class C Shares	99.31%
Cash & Current Assets	0.69%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 23.5205

	Since Inception	5 Years	3 Years	1 Year
Inception - Sep 17, 2008				
Aditya Birla Sun Life Global Emerging Opportunities Fund	5.59%	14.01%	6.55%	22.36%
Value of Std Investment of ₹ 10,000	23521	19273	12100	12243
Benchmark - MSCI ACWI Index	12.65%	15.79%	10.15%	24.60%
Value of Std Investment of ₹ 10,000	64949	20830	13368	12467
Additional Benchmark - BSE Sensex TRI	13.06%	14.63%	13.92%	19.57%
Value of Std Investment of ₹ 10,000	68804	19808	14788	11963

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	23.5205	24.4732
IDCW¹:	23.5247	21.6452

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1890000	600000	360000	120000
Market Value of amount Invested	3362671	807136	424403	136428
Scheme Returns (CAGR)	6.93%	11.81%	10.99%	26.35%
MSCI ACWI Index returns## (CAGR)	13.83%	14.77%	15.08%	25.86%
BSE Sensex TRI returns## (CAGR)	13.86%	17.12%	14.56%	17.30%

Past Performance may or may not be sustained in future. The fund's inception date is September 17, 2008, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme' objectives will be achieved.

Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

March 20, 2012

Benchmark

Domestic price of physical gold

Managing Fund Since

April 01, 2023

Experience in Managing the Fund

1.2 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	351.27	Crores
AUM as on last day	₹	353.76	Crores

Total Expense Ratio (TER)

Regular	0.51%
Direct	0.15%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.54% i.e total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



INVEST NOW

Other Parameters

Standard Deviation	10.92%
Sharpe Ratio	0.51
Beta	0.92
Tracking Error (3 year)	2.51%
Treynor Ratio	0.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.76% (FBIL Overnight MIBOR as on 31 May 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	98.88%
Aditya Birla Sun Life Gold ETF	98.88%
Cash & Current Assets	1.12%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 21.4586

Inception - Mar 20, 2012	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Gold Fund	6.46%	16.03%	12.36%	18.90%
Value of Std Investment of ₹ 10,000	21459	21050	14191	11896
Benchmark - Domestic price of physical gold	8.08%	17.57%	13.97%	20.20%
Value of Std Investment of ₹ 10,000	25808	22481	14811	12026

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	21.4586	22.2205
IDCW ² :	21.4576	22.2236

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1470000	600000	360000	120000
Market Value of amount Invested	2779242	849531	469443	138712
Scheme Returns (CAGR)	9.89%	13.89%	18.03%	30.16%
Domestic Price of Physical Gold returns# (CAGR)	11.21%	15.32%	19.54%	32.71%

Past Performance may or may not be sustained in future. The fund's inception date is Mar 20, 2012, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.





Fund Details

Investment Objective

The investment objective of the scheme is to provide returns similar to the returns generated by Aditya Birla Sun Life Silver ETF. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the scheme will be achieved.

Fund Category

FOF (Domestic)



Fund Manager

Mr. Haresh Mehta & Mr. Pranav Gupta

Date of Allotment

February 02, 2022

Benchmark

Price of silver

Managing Fund Since

March 31, 2023 & June 08, 2022

Experience in Managing the Fund

1.2 Years & 2.0 Years

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: NIL.

AUM

Monthly Average AUM	₹	131.58	Crores
AUM as on last day	₹	140.04	Crores

Total Expense Ratio (TER)

Regular	0.66%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.35% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	98.43%
ADITYA BIRLA SUN LIFE SILVER ETF	98.43%
Cash & Current Assets	1.57%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 14.6739

Inception - February 03, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Silver ETF Fund of Fund	17.92%	NA	NA	27.85%
Value of Std Investment of ₹ 10,000	14674	NA	NA	12794
Benchmark - Price of Silver	19.08%	NA	NA	27.80%
Value of Std Investment of ₹ 10,000	15011	NA	NA	12789

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 15. Total Schemes managed by Mr. Haresh Mehta is 16. Total Schemes managed by Mr. Pranav Gupta is 17. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.6739	14.8521
IDCW²:	14.6717	14.8486

²Income Distribution cum capital withdrawal



Fund Details

Investment Objective

The primary objective of the Scheme is to generate capital appreciation by investing in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver. The Scheme does not guarantee/ indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Dhaval Joshi & Mr. Vinod Bhat

Date of Allotment

October 14, 2022

Benchmark

50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)

Managing Fund Since

March 10, 2023

Experience in Managing the Fund

1.2 Years

Fund Category

FOF (Domestic)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 15 days from the date of allotment: 0.5% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: NIL

AUM

Monthly Average AUM	₹	13.57	Crores
AUM as on last day	₹	14.03	Crores

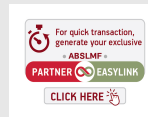
Total Expense Ratio (TER)

Regular	0.67%
Direct	0.31%

Including additional expenses and goods and service tax on management fees.

(In addition to the above, the scheme will also incur 0.38% i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Note: The investors will bear the recurring expenses of the Fund of Fund (FoF) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



INVEST NOW

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

PORTFOLIO

Issuer	% to Net Assets
Exchange Traded Fund	61.73%
NIPPON INDIA ETF GOLD BEES	12.08%
ABSL NIFTY 200 MOMENTUM 30 ETF	11.51%
KOTAK NIFTY 50 ETF	11.35%
RELIANCE MF CPSE ETF	11.04%
ADITYA BIRLA SUNLIFE CRISIL	9.05%
NIPPON INDIA ETF NIFTY 1D RATE LIQUID BE	6.71%

Issuer	% to Net Assets
MUTUAL FUNDS	37.46%
ABSL NIFTY NEXT 50 INDEX-DG	12.63%
ABSL NIFTY MIDCAP 150 INDEX FUND-DR-GR	12.42%
ABSL NIFTY SMALLCAP 50 INX FD-DIR GR	12.40%
Cash & Current Assets	0.81%
Total Net Assets	100.00%

Investment Performance

NAV as on May 31, 2024: ₹ 14.2228

Inception - October 14, 2022	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Multi - Index Fund of Funds	24.12%	NA	NA	34.34%
Value of Std Investment of ₹ 10,000	14223	NA	NA	13445
Benchmark - 50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)	22.98%	NA	NA	29.82%
Value of Std Investment of ₹ 10,000	14010	NA	NA	12991
Additional Benchmark - Nifty 50 TRI	19.33%	NA	NA	22.95%
Value of Std Investment of ₹ 10,000	13339	NA	NA	12302

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Schemes managed by Mr. Vinod Bhat is 5. Total Scheme managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 170-171 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	14.2228	14.3149
IDCW ² :	14.2230	14.3156

²Income Distribution cum capital withdrawal





An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years.

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under and existing systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Vighnesh Gupta & Mr. Bhupesh Bameta

Date of Allotment

October 31, 2023

Benchmark

Bloomberg US Treasury 1-3 Year Index

Managing Fund Since

November 02, 2023 & November 02, 2023

Experience in Managing the Fund

0.6 Years & 0.6 Years

Fund Category

FOF (International)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	83.89	Crores
AUM as on last day	₹	82.61	Crores

Total Expense Ratio (TER)

Regular	0.22%
Direct	0.13%
Including additional expenses and goods and service tax on management fees.	
(In addition to the above, the scheme will also incur 0.08% i.e. total weighted average of the expense ratio levied by the underlying schemes.)	
Note: The investors will bear the recurring expenses of the Fund of Fund (‘FoF’) scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.	



Other Parameters

Modified Duration	1.87 years
Average Maturity	1.97 years
Yield to Maturity	4.90%
Macaulay Duration	-

Application Amount for fresh subscription

₹ 10,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 5,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Fresh subscriptions/switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	99.57%
ISHARES USD TRSRY 1-3Y USD A	85.06%
SPDR BLOOMBERG 1-3 YEAR U.S. T	14.51%

Issuer	% to Net Assets
Cash & Current Assets	0.43%
Total Net Assets	100.00%

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.2777	10.2825
IDCW[§]:	10.2766	10.2825

[§]Income Distribution cum capital withdrawal





An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years.

*Fresh subscriptions/ switch-in application(s) including fresh registrations for subscriptions under and existing systematic transactions are being suspended temporarily till further notice.

Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years. The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Vighnesh Gupta & Mr. Bhupesh Bameta

Date of Allotment

October 31, 2023

Benchmark

Bloomberg US Treasury 3-10 Year Index

Managing Fund Since

November 02, 2023 & November 02, 2023

Experience in Managing the Fund

0.6 Years & 0.6 Years

Fund Category

FOF (International)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	241.05	Crores
AUM as on last day	₹	240.19	Crores

Total Expense Ratio (TER)

Regular	0.21%
Direct	0.12%

Including additional expenses and goods and service tax on management fees.
(In addition to the above, the scheme will also incur 0.08% i.e. total weighted average of the expense ratio levied by the underlying schemes.)
Note: The investors will bear the recurring expenses of the Fund of Fund ("FoF") scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the FoF scheme.



Other Parameters

Modified Duration	5.14 years
Average Maturity	5.81 years
Yield to Maturity	4.58%
Macaulay Duration	-

Application Amount for fresh subscription

₹ 10,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 5,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 100/-

Fresh subscriptions/switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024

PORTFOLIO

Issuer	% to Net Assets
MUTUAL FUNDS	97.63%
ISHARES USD TREASURY 3-7YR	56.72%
ISHARES USD TRES BOND 7-10Y	29.71%

Issuer	% to Net Assets
SPDR BLOOMBERG 3-7 YEAR U.S. T	11.20%
Cash & Current Assets	2.37%
Total Net Assets	100.00%

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.3972	10.4017
IDCW¹:	10.3972	10.4017

¹Income Distribution cum capital withdrawal

Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	43
2	Aditya Birla Sun Life Special Opportunities Fund	58
3	Aditya Birla Sun Life MNC Fund	23
4	Aditya Birla Sun Life Equity Hybrid '95 Fund	68

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	35
2	Aditya Birla Sun Life ELSS Tax Saver Fund	65
3	Aditya Birla Sun Life Dividend Yield Fund	37
4	Aditya Birla Sun Life PSU Equity Fund	56
5	Aditya Birla Sun Life ESG Integration Strategy Fund	60
6	Aditya Birla Sun Life Business Cycle Fund	62
7	Aditya Birla Sun Life Transportation and Logistics Fund	64

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	15
2	Aditya Birla Sun Life Infrastructure Fund	39
3	Aditya Birla Sun Life Equity Hybrid '95 Fund	68

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Asset Allocator FoF	157
2	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	158
3	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	160
4	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	159
5	Aditya Birla Sun Life Multi - Index Fund of Funds	167

Sr. no	Funds Managed By Mr. Pranav Gupta	Refer page No
1	Aditya Birla Sun Life Nifty Bank ETF	149
2	Aditya Birla Sun Life Nifty 50 Index Fund	133
3	Aditya Birla Sun Life Nifty 50 ETF	143
4	Aditya Birla Sun Life Nifty Next 50 ETF	147
5	Aditya Birla Sun Life BSE Sensex ETF	145
6	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	139
7	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	141
8	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	135
9	Aditya Birla Sun Life Nifty Healthcare ETF	150
10	Aditya Birla Sun Life Nifty IT ETF	151
11	Aditya Birla Sun Life Silver ETF Fund of Fund	166
12	Aditya Birla Sun Life Nifty Next 50 Index Fund	137
13	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	154
14	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	155
15	Aditya Birla Sun Life Arbitrage Fund	113
16	Aditya Birla Sun Life Gold Fund	165
17	Aditya Birla Sun Life Equity Savings Fund	71

Sr. no	Funds Managed By Mr. Jonas Bhutta	Refer page No
1	Aditya Birla Sun Life Infrastructure Fund	39

Sr. no	Funds Managed By Mr. Vishal Gajwani	Refer page No
1	Aditya Birla Sun Life Small Cap Fund	29
2	Aditya Birla Sun Life Balanced Advantage Fund	78
3	Aditya Birla Sun Life Equity Savings Fund	71

Sr. no	Funds Managed By Mr. Sanjay Godambe	Refer page No
1	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	125
2	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	124
3	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	127
4	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	126
5	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	131
6	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	129
7	Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund	132
8	Aditya Birla Sun Life CRISIL IBX Gilt June 2027 Index Fund	-

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund	87
2	Aditya Birla Sun Life Liquid Fund	83
3	Aditya Birla Sun Life Floating Rate Fund	91
4	Aditya Birla Sun Life Money Manager Fund	85
5	Aditya Birla Sun Life Savings Fund	89
6	Aditya Birla Sun Life Corporate Bond Fund	94
7	Aditya Birla Sun Life Short Term Fund	97
8	Aditya Birla Sun Life Banking & PSU Debt Fund	99
9	Aditya Birla Sun Life Overnight Fund	82
10	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	161

Sr. no	Funds Managed By Mr. Bhupesh Bameta	Refer page No
1	Aditya Birla Sun Life Dynamic Bond Fund	106
2	Aditya Birla Sun Life Government Securities Fund	110
3	Aditya Birla Sun Life Income Fund	108
4	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	120
5	Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	124
6	Aditya Birla Sun Life Long Duration Fund	115
7	Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	125
8	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	131
9	Aditya Birla Sun Life Multi Asset Allocation Fund	76
10	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	130
11	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	129
12	Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds	168
13	Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds	169
14	Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund	132
15	Aditya Birla Sun Life CRISIL IBX Gilt June 2027 Index Fund	-

Sr. no	Funds Managed By Mr. Anuj Jain	Refer page No
1	Aditya Birla Sun Life Money Manager Fund	85

Sr. no	Funds Managed By Ms. Monika Gandhi	Refer page No
1	Aditya Birla Sun Life Savings Fund	89

Sr. no	Funds Managed By Mr. Harshil Suvarnkar	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund	68
2	Aditya Birla Sun Life Equity Savings Fund	71
3	Aditya Birla Sun Life Regular Savings Fund	74
4	Aditya Birla Sun Life Bal Bhavishya Yojna	48
5	Aditya Birla Sun Life Retirement Fund - The 30s Plan	50
6	Aditya Birla Sun Life Retirement Fund - The 40s Plan	52
7	Aditya Birla Sun Life Retirement Fund - The 50s Plan	54
8	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	112
9	Aditya Birla Sun Life Banking & PSU Debt Fund	99
10	Aditya Birla Sun Life Floating Rate Fund	91
11	Aditya Birla Sun Life Multi-Cap Fund	27
12	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	120
13	Aditya Birla Sun Life Long Duration Fund	115
14	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	127
15	Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	128

Sr. no	Funds Managed By Mr. Atul Penkar	Refer page No
1	Aditya Birla Sun Life ELSS Tax Saver Fund	65
2	Aditya Birla Sun Life Bal Bhavishya Yojna	48
3	Aditya Birla Sun Life Equity Advantage Fund	21

Sr. no	Funds Managed By Mr. Sachin Wankhede	Refer page No
1	Aditya Birla Sun Life Gold ETF	152
2	Aditya Birla Sun Life Silver ETF	153
3	Aditya Birla Sun Life Multi Asset Allocation Fund	76

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund	83
2	Aditya Birla Sun Life Credit Risk Fund	104
3	Aditya Birla Sun Life Medium Term Plan	102
4	Aditya Birla Sun Life Savings Fund	89
5	Aditya Birla Sun Life CRISIL Liquid Overnight ETF	156

The Fund Manager-wise Scheme Details appearing above are As on May 31, 2024.



@abslmutualfund



@abslmf



<https://mutualfund.adityabirlacapital.com>

Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Dhaval Joshi	Refer page No
1	Aditya Birla Sun Life Flexi Cap Fund	19
2	Aditya Birla Sun Life Business Cycle Fund	62
3	Aditya Birla Sun Life Midcap Fund	25
4	Aditya Birla Sun Life Special Opportunities Fund	58
5	Aditya Birla Sun Life ELSS Tax Saver Fund	65
6	Aditya Birla Sun Life Bal Bhavishya Yojna	48
7	Aditya Birla Sun Life Government Securities Fund	110
8	Aditya Birla Sun Life Income Fund	108
9	Aditya Birla Sun Life India GenNext Fund	43
10	Aditya Birla Sun Life MNC Fund	23
11	Aditya Birla Sun Life Dividend Yield Fund	37
12	Aditya Birla Sun Life Banking and Financial Services Fund	35
13	Aditya Birla Sun Life Global Emerging Opportunities Fund	164
14	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	163
15	Aditya Birla Sun Life International Equity Fund	45
16	Aditya Birla Sun Life NASDAQ 100 FOF	162
17	Aditya Birla Sun Life Pharma & Healthcare Fund	47
18	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	112
19	Aditya Birla Sun Life Retirement Fund - The 30s Plan	50
20	Aditya Birla Sun Life Retirement Fund - The 40s Plan	52
21	Aditya Birla Sun Life Retirement Fund - The 50s Plan	54
22	Aditya Birla Sun Life Long Duration Fund	115
23	Aditya Birla Sun Life Savings Fund	89
24	Aditya Birla Sun Life Corporate Bond Fund	94
25	Aditya Birla Sun Life Floating Rate Fund	91
26	Aditya Birla Sun Life Low Duration Fund	87
27	Aditya Birla Sun Life Short Term Fund	97
28	Aditya Birla Sun Life Liquid Fund	83
29	Aditya Birla Sun Life Digital India Fund	41
30	Aditya Birla Sun Life Pure Value Fund	31
31	Aditya Birla Sun Life Multi - Index Fund of Funds	167
32	Aditya Birla Sun Life Frontline Equity Fund	15
33	Aditya Birla Sun Life PSU Equity Fund	56
34	Aditya Birla Sun Life Multi-Cap Fund	27
35	Aditya Birla Sun Life Infrastructure Fund	39
36	Aditya Birla Sun Life Focused Fund	17
37	Aditya Birla Sun Life Dynamic Bond Fund	106
38	Aditya Birla Sun Life Money Manager Fund	85
39	Aditya Birla Sun Life Regular Savings Fund	74
40	Aditya Birla Sun Life Equity Advantage Fund	21
41	Aditya Birla Sun Life ESG Integration Strategy Fund	60
42	Aditya Birla Sun Life Equity Hybrid '95 Fund	68
43	Aditya Birla Sun Life Asset Allocator FoF	157
44	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	160
45	Aditya Birla Sun Life Financial Planning FOF - Moderate Plan	159
46	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	158
47	Aditya Birla Sun Life Small Cap Fund	29
48	Aditya Birla Sun Life Credit Risk Fund	104
49	Aditya Birla Sun Life Medium Term Plan	102
50	Aditya Birla Sun Life Multi Asset Allocation Fund	76
51	Aditya Birla Sun Life Transportation and Logistics Fund	64

Sr. no	Funds Managed By Mr. Harish Krishnan	Refer page No
1	Aditya Birla Sun Life Midcap Fund	25
2	Aditya Birla Sun Life Flexi Cap Fund	19
3	Aditya Birla Sun Life Manufacturing Equity Fund	33
4	Aditya Birla Sun Life Business Cycle Fund	62

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	113
2	Aditya Birla Sun Life Balanced Advantage Fund	78

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Pharma & Healthcare Fund	47
2	Aditya Birla Sun Life Regular Savings Fund	74
3	Aditya Birla Sun Life Retirement Fund - The 30s Plan	50
4	Aditya Birla Sun Life Retirement Fund - The 40s Plan	52
5	Aditya Birla Sun Life Retirement Fund - The 50s Plan	54
6	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	112
7	Aditya Birla Sun Life Multi-Cap Fund	27
8	Aditya Birla Sun Life Multi Asset Allocation Fund	76

Sr. no	Funds Managed By Mr. Haresh Mehta	Refer page No
1	Aditya Birla Sun Life Gold Fund	165
2	Aditya Birla Sun Life Nifty 50 Index Fund	133
3	Aditya Birla Sun Life Nifty 50 ETF	143
4	Aditya Birla Sun Life BSE Sensex ETF	145
5	Aditya Birla Sun Life Nifty Next 50 ETF	147
6	Aditya Birla Sun Life Nifty Bank ETF	149
7	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	139
8	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	141
9	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	135
10	Aditya Birla Sun Life Nifty Healthcare ETF	150
11	Aditya Birla Sun Life Nifty IT ETF	151
12	Aditya Birla Sun Life Silver ETF Fund of Fund	166
13	Aditya Birla Sun Life Nifty Next 50 Index Fund	137
14	Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	154
15	Aditya Birla Sun Life Nifty 200 Quality 30 ETF	155
16	Aditya Birla Sun Life Nifty PSE ETF	-

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund	78
2	Aditya Birla Sun Life Low Duration Fund	87
3	Aditya Birla Sun Life Money Manager Fund	85
4	Aditya Birla Sun Life Short Term Fund	97
5	Aditya Birla Sun Life Credit Risk Fund	104
6	Aditya Birla Sun Life Medium Term Plan	102
7	Aditya Birla Sun Life Dynamic Bond Fund	106
8	Aditya Birla Sun Life Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund	118
9	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	116
10	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	122
11	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	126
12	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	130

Sr. no	Funds Managed By Mr. Vignesh Gupta	Refer page No
1	Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds	168
2	Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds	169

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	41
2	Aditya Birla Sun Life Focused Fund	17
3	Aditya Birla Sun Life Pure Value Fund	31

The Fund Manager-wise Scheme Details appearing above are As on May 31, 2024.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
EQUITY FUNDS				
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Focused Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Flexi Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment / IDCW Sweep Facility) Growth (Growth with Triggered Facility)	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Multi-Cap Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	IDCW (Payout /Reinvestment) Growth	IDCW Payout	₹ 1,000/-
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life International Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Growth / Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Bal Bhavishya Yojna	Regular Plan Direct Plan	Growth Reinvestment of IDCW	Growth Option	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 30s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 40s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund - The 50s Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life PSU Equity Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life Special Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-
Aditya Birla Sun Life ESG Integration Strategy Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 500/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
Aditya Birla Sun Life Business Cycle Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Transportation and Logistics Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	IDCW Payout	₹ 500/-
Aditya Birla Sun Life ELSS Tax Saver Fund	Regular Plan Direct Plan	IDCW (Payout/IDCW Sweep Facility) Growth	IDCW Payout	₹ 500/-
HYBRID FUNDS				
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	IDCW (Payout, Reinvestment & IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Regular Savings Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly IDCW Option : Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Multi Asset Allocation Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 500/-
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
DEBT FUNDS				
Aditya Birla Sun Life Overnight Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth Monthly IDCW (Payout/Reinvestment/IDCW Sweep Facility)	Daily IDCW Option	₹ 500/-
Aditya Birla Sun Life Liquid Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 500/-
Aditya Birla Sun Life Money Manager Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Low Duration Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Savings Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Payout/Reinvestment) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Floating Rate Fund	Regular Plan Direct Plan	Daily IDCW (Reinvestment of IDCW) Weekly IDCW (Reinvestment of IDCW) Growth	Daily Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan Direct Plan	Monthly IDCW (Payout/Reinvestment) IDCW (Payout/Reinvestment/) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Short Term Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan Direct Plan	Monthly IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment) Growth	Monthly Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Medium Term Plan	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment) Half Yearly IDCW (Payout / Reinvestment) IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth	Growth	₹ 1,000/-
Aditya Birla Sun Life Credit Risk Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Growth	Growth	₹ 100/-
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan Direct Plan	Monthly IDCW Sweep Facility Monthly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth IDCW (Payout / Reinvestment /IDCW Sweep Facility)	• Choice of Option : Quarterly IDCW • Choice of Sub-Option : Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Income Fund	Regular Plan Direct Plan	IDCW (Payout / Reinvestment) Quarterly IDCW (Payout / Reinvestment) Growth	IDCW Option / Reinvestment of IDCW	₹ 5,000/-
Aditya Birla Sun Life Government Securities Fund	Regular Plan Direct Plan	Quarterly IDCW (Payout / Reinvestment /IDCW Sweep Facility) Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-
Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	NA	₹ 1,000/-
Aditya Birla Sun Life Arbitrage Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 1,000/-

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN [^]	OPTION		
Aditya Birla Sun Life Long Duration Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 100/-
PASSIVE DEBT INDEX FUNDS				
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund	Regular Plan Direct Plan	IDCW (Payout) Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	Regular Plan Direct Plan	IDCW Growth	Growth IDCW Option	₹ 500/-
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 500/-
Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund	Regular Plan Direct Plan	NA	NA	₹ 1000/-
PASSIVE EQUITY INDEX FUNDS				
Aditya Birla Sun Life Nifty 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment/IDCW Sweep Facility) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Next 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option	₹ 100/-
Aditya Birla Sun Life Nifty Midcap 150 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
PASSIVE ETFs				
Aditya Birla Sun Life Nifty 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 5,00,000 units and in multiples thereof
Aditya Birla Sun Life BSE Sensex ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Next 50 ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty Bank ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 10,000 units and in multiples thereof.

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT
	PLAN*	OPTION		
Aditya Birla Sun Life Nifty Healthcare ETF	NA	NA	NA	The Creation Unit size for the Scheme shall be 1,10,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty IT ETF	NA	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty IT ETF shall be 10,000 units and in multiples thereof.
Aditya Birla Sun Life Gold ETF	NA	NA	NA	The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof.
Aditya Birla Sun Life Silver ETF	NA	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Silver ETF shall be 30,000 units and in multiples of 1 unit thereof.
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	NA	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Momentum 30 ETF shall be 87,000 units and in multiples thereof.
Aditya Birla Sun Life Nifty 200 Quality 30 ETF	NA	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life Nifty 200 Quality 30 ETF shall be 1,06,000 units and in multiples thereof.
Aditya Birla Sun Life CRISIL Liquid Overnight ETF	IDCW	NA	NA	The Creation Unit size in case of Aditya Birla Sun Life CRISIL Liquid Overnight Index ETF shall be 2500 units and in multiples of 1 unit there after.
PASSIVE FUND OF FUNDS				
Aditya Birla Sun Life Asset Allocator FoF	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 1,000/-
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life NASDAQ 100 FOF*	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Global Excellence Equity Fund of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	Growth IDCW Payout /Reinvestment	Growth / Reinvestment of IDCW	₹ 100/-
Aditya Birla Sun Life Silver ETF Fund Of Fund	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life Multi - Index Fund of Funds	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 100/-
Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds*	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 10,000/-
Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds*	Regular Plan Direct Plan	IDCW (Payout/Reinvestment) Growth	Growth Option/ Payout of IDCW	₹ 10,000/-

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year. Every Tuesday of the week and next business day in case that day is a non-business day.

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. *Every Tuesday of the week and next business day in case that day is a non-business day.

IDCW - Income Distribution cum Capital Withdrawal

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

Minimum application amount for ETF Schemes:

For Transactions Directly with the Fund:

For Market Makers: In Creation Unit Size and in multiples thereof. For Large Investors: Min. application amount shall be Rs. 25 Crores and in multiples of Creation Unit Size

For Transactions on Stock Exchanges:

Units of ETF schemes can be traded (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.

#The Reinvestment of IDCW Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

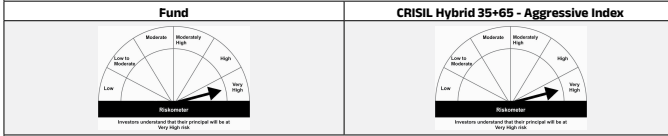
* Fresh subscriptions / switch-in application(s) and existing systematic transactions are suspended until further notice with effect from 28th March, 2024.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Hybrid '95 Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments.)

- long term capital growth and income
- investment predominantly in equity and equity related securities as well as debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 Index Fund

(An open ended scheme tracking Nifty 50 TRI)

- long term capital growth
- investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

- Long term capital growth
- investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 100 TRI



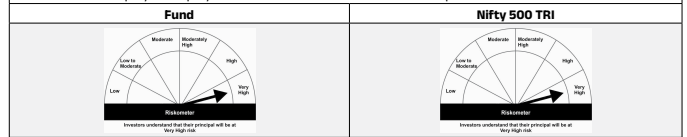
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Focused Fund

(An open ended equity scheme investing in maximum 30 stocks in Large cap, Mid Cap and Small Cap category)

- long term capital growth with exposure limited to a maximum of 30 stocks
- Investments in equity and equity related securities to form a concentrated portfolio



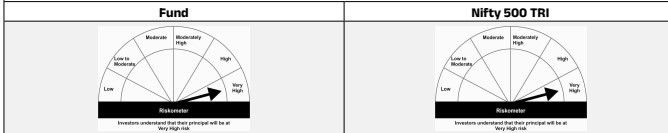
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

- long term capital growth
- investments in equity and equity related securities



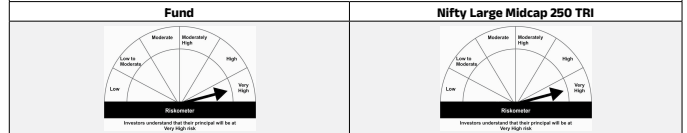
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Advantage Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

- long term capital growth and income
- Investments predominantly in equity and equity related securities as well as debt and money market instruments



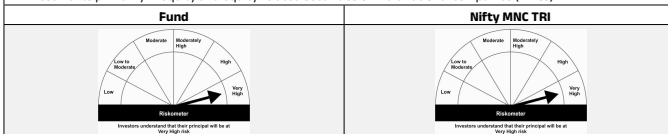
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life MNC Fund

(An open ended equity scheme following the MNC theme in its investments)

- long term capital growth
- investments primarily in equity and equity related securities of multinational companies (MNCs)



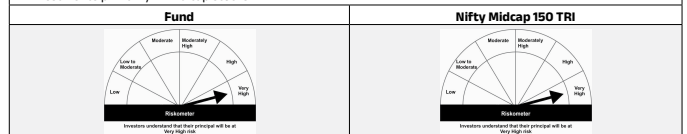
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

- Long term capital growth
- Investments primarily in mid cap stocks



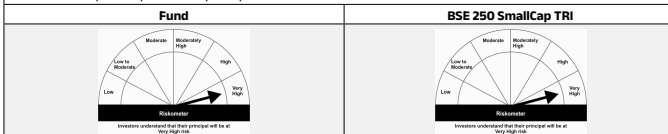
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

- Long term capital growth
- Investments primarily in small cap companies



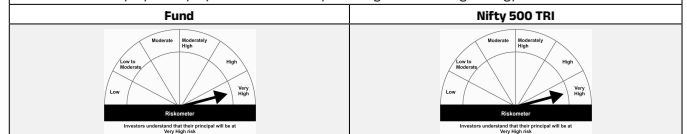
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

- long term capital growth
- Investments in equity and equity related securities by following value investing strategy



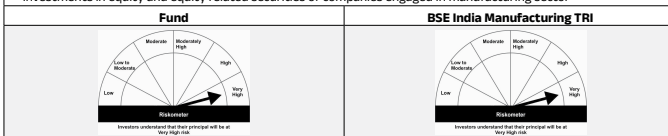
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Manufacturing Equity Fund

(An open ended equity scheme following the Manufacturing theme)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in manufacturing sector



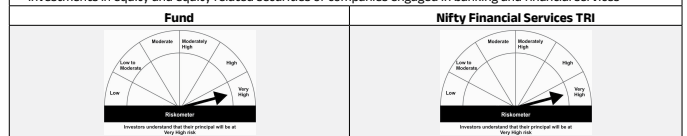
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Banking and Financial Services Fund

(An open ended equity scheme investing in the Banking & Financial Services sectors)

- long term capital growth
- Investments in equity and equity related securities of companies engaged in banking and financial services

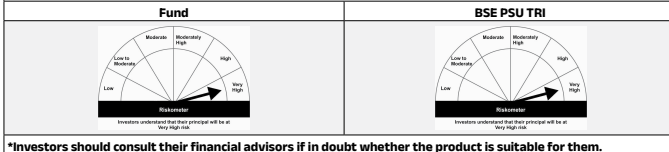


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life PSU Equity Fund
(An Open ended equity scheme following PSU theme)

- Long term capital appreciation
- Invests in stocks of Public Sector Undertakings



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Infrastructure Fund
(An open ended equity scheme investing in infrastructure sector)

- long term capital growth
- investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India

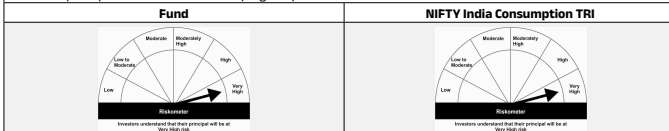


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life India GenNext Fund
(An open ended equity scheme following Consumption theme)

- long term capital growth
- investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Global Emerging Opportunities Fund
(An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)

- Capital appreciation in the long term
- Investment in units of Julius Baer Equity Next Generation Fund

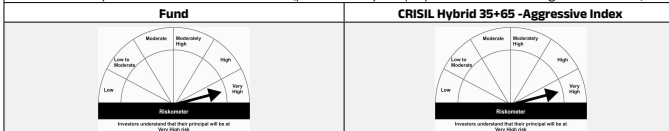


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan
(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)

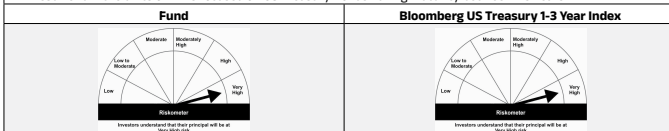


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds
An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years.

- Long term capital appreciation
- Investment in the units of ETFs focused on US Treasury Bonds having maturity between 1-3 Years

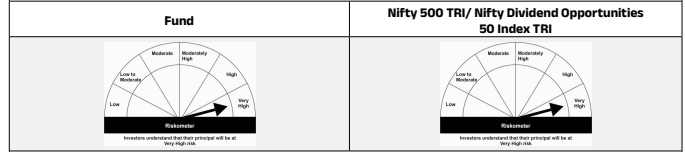


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Dividend Yield Fund
(An open ended equity scheme predominantly investing in dividend yielding stocks)

- long term capital growth
- investments in equity and equity related securities of companies having relatively high Dividend Yield

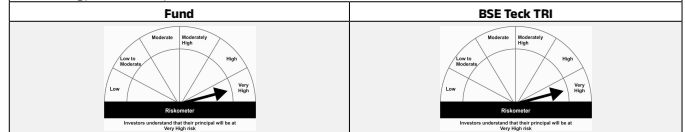


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Digital India Fund
(An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)

- long term capital growth
- Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies

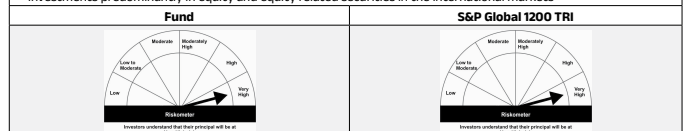


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life International Equity Fund
(An open ended equity scheme following international theme by investing predominantly in Global Equities)

- long term capital growth
- investments predominantly in equity and equity related securities in the international markets

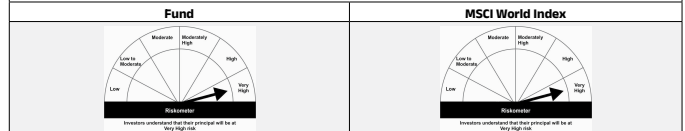


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Global Excellence Equity Fund of Fund
(An open-ended fund of fund scheme investing primarily in units of Julius Baer Global Excellence Equity Fund)

- Capital appreciation in the long term
- Investment in Units of Julius Baer Global Excellence Equity Fund

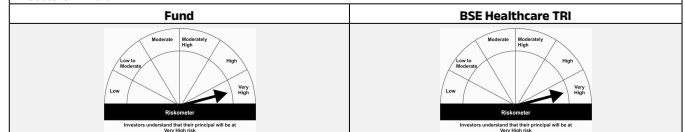


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Pharma & Healthcare Fund
(An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)

- Long term capital growth
- investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India

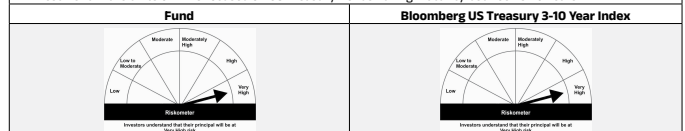


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds
An open ended fund of funds scheme investing in units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years.

- Long term capital appreciation
- Investment in the units of ETFs focused on US Treasury Bonds having maturity between 3-10 Years



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Bal Bhavishya Vojna

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

- long term capital growth
- investment in predominantly equity and equity related securities as well as debt and money market instruments



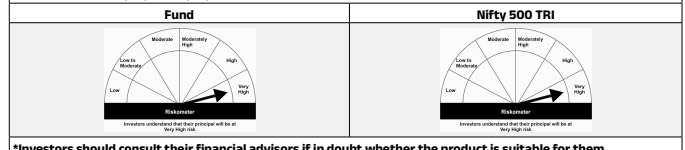
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Long term capital growth
- Investments in equity and equity related securities



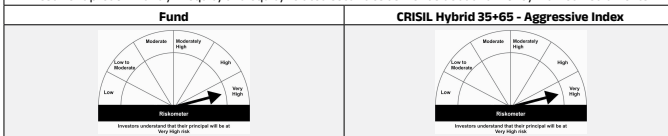
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Long term capital growth and income
- Investment predominantly in equity and equity related securities as well as debt and money market instruments



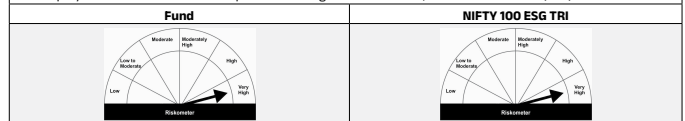
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life ESG Integration Strategy Fund

An open ended equity scheme investing in Environment, Social & Governance (ESG) theme by following Integration Strategy.

- Long Term Capital Appreciation
- An equity scheme that invests in companies following the Environment, Social & Governance (ESG) theme



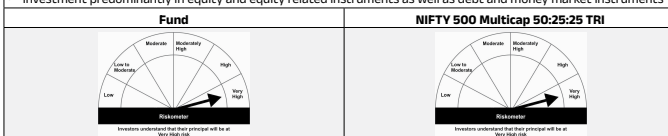
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Multi-Cap Fund

(An open ended equity scheme investing across large cap, mid cap & small cap stocks)

- Long term capital growth and income
- Investment predominantly in equity and equity related instruments as well as debt and money market instruments



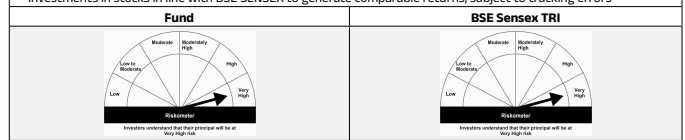
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life BSE Sensex ETF

(An open ended scheme replicating BSE SENSEX index)

- long term capital growth
- Investments in stocks in line with BSE SENSEX to generate comparable returns, subject to tracking errors



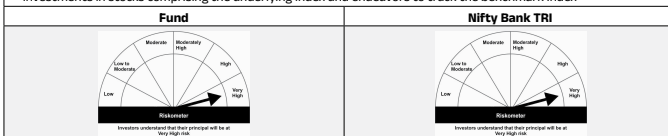
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Bank ETF

(An Open ended exchange traded fund tracking Nifty Bank Index)

- long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



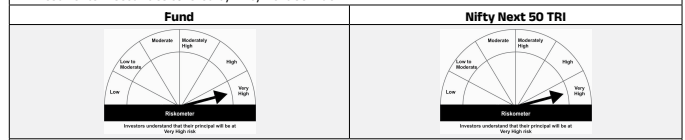
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Next 50 ETF

(An Open ended Scheme tracking Nifty Next 50 Index)

- long term investments
- Investments in securities covered by Nifty Next 50 Index



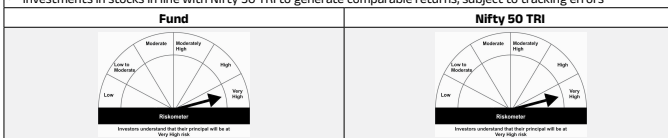
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 ETF

(An open ended scheme replicating NIFTY 50 TRI Index)

- long term capital growth
- Investments in stocks in line with Nifty 50 TRI to generate comparable returns, subject to tracking errors



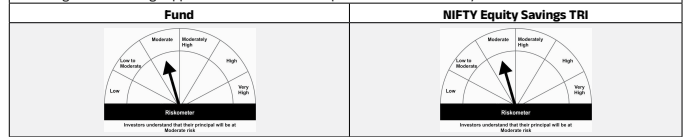
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

- long term capital growth and income
- An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments



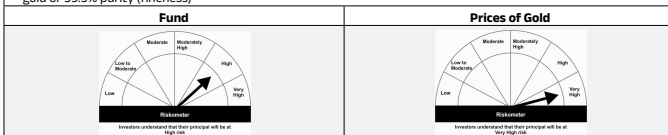
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Gold Fund

(An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)

- returns in line with performance of Aditya Birla Sun Life Gold ETF (Aditya Birla Sun Life GETF) over long term
- investments predominantly in units of Aditya Birla Sun Life Gold ETF. Aditya Birla Sun Life GETF invests in physical gold of 99.5% purity (fineness)



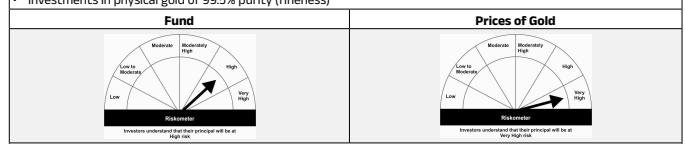
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Gold ETF

(An open ended scheme tracking physical price of Gold)

- Returns that are in line with the performance of gold over long term, subject to tracking errors.
- Investments in physical gold of 99.5% purity (fineness)

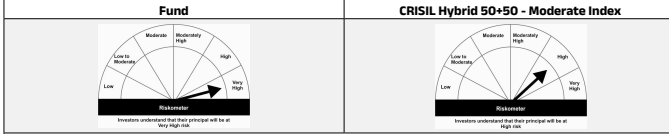


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)

- Capital appreciation and regular income in the long term
- Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)



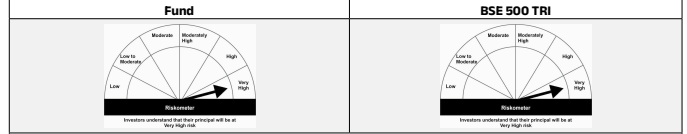
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

- Long Term Capital Appreciation
- An Equity Scheme that invests in stocks based on special situations theme



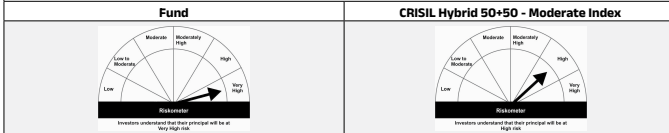
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Asset Allocator FoF

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes

- capital appreciation in the long term
- investment in portfolio of equity schemes, Exchange Traded Funds & debt schemes



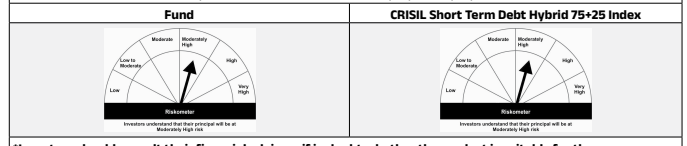
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund - The 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities



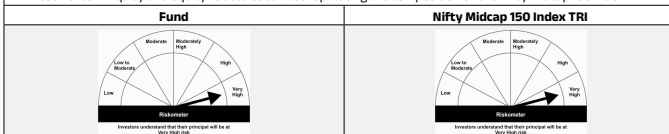
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Midcap 150 Index Fund

(An Open ended scheme tracking the Nifty Midcap 150 TR Index)

- Long term Capital Appreciation
- Investments in Equity and equity related securities replicating the composition of the Nifty Midcap 150 Index



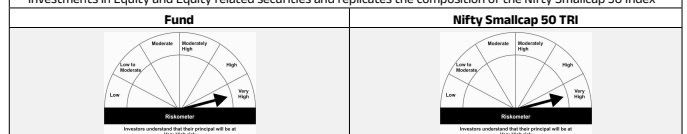
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Smallcap 50 Index Fund

(An open ended scheme tracking Nifty Smallcap 50 TR Index)

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty Smallcap 50 Index



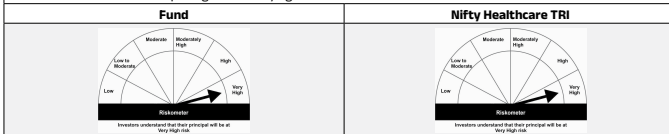
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Healthcare ETF

An open ended exchange traded fund tracking Nifty Healthcare TRI

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



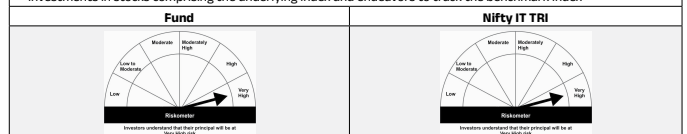
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty IT ETF

(An open ended exchange traded fund tracking Nifty IT TRI)

- Long term capital growth
- Investments in stocks comprising the underlying index and endeavors to track the benchmark index



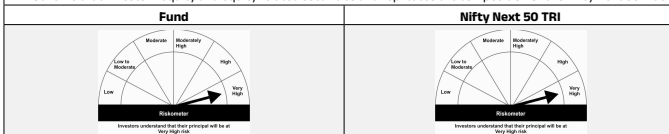
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty Next 50 Index Fund

(An open-ended scheme tracking the Nifty Next 50 Index)

- Capital appreciation over the long term
- A Scheme that invests in equity and equity related securities and replicates the composition of the Nifty Next 50 Index



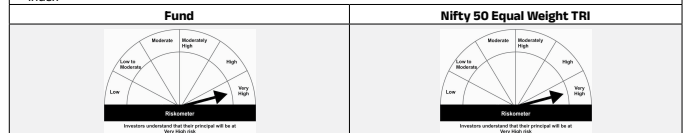
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund

An open ended scheme tracking Nifty 50 Equal Weight TR Index

- Long Term Capital Appreciation
- Investments in Equity and Equity related securities and replicates the composition of the Nifty 50 Equal Weight TR Index



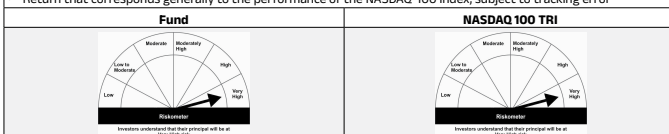
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life NASDAQ 100 FOF

(An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ-100 Index)

- Long term capital appreciation
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error



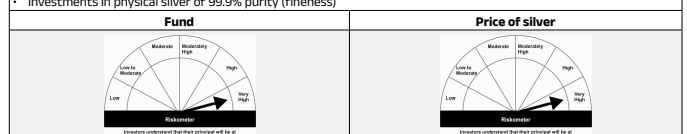
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Silver ETF

(An open ended exchange traded fund tracking physical price of Silver)

- Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors
- Investments in physical silver of 99.9% purity (fineness)



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life Silver ETF Fund Of Fund
(An open ended fund of fund scheme investing in the units of Aditya Birla Sun Life Silver ETF)

- Investors seeking returns that are in line with the performance of Aditya Birla Sun Life Silver ETF over the long term.
- Investments in the units of Aditya Birla Sun Life Silver ETF, which in turn invests in physical silver of 99.9% purity (fineness)

<p>Fund</p> <p>Investors understand that their principal will be at Very High risk.</p>	<p>Price of silver</p> <p>Investors understand that their principal will be at Very High risk.</p>
--	---

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Business Cycle Fund
(An open ended equity scheme following business cycles based investing theme)

- Long term capital appreciation
- An equity scheme investing in Indian equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy

<p>Fund</p> <p>Investors understand that their principal will be at Very High risk.</p>	<p>BSE 500 TRI</p> <p>Investors understand that their principal will be at Very High risk.</p>
--	---

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 200 Momentum 30 ETF
(An open ended exchange traded fund tracking Nifty 200 Momentum 30 TRI)

- Investors seeking returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Momentum 30 Index.

<p>Fund</p> <p>Investors understand that their principal will be at Very High risk.</p>	<p>Nifty 200 Momentum 30 TRI</p> <p>Investors understand that their principal will be at Very High risk.</p>
--	---

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Nifty 200 Quality 30 ETF
(An open ended exchange traded fund tracking Nifty 200 Quality 30 TRI)

- Investors seeking returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors.
- Investments in the stocks belonging to Nifty 200 Quality 30 Index.

<p>Fund</p> <p>Investors understand that their principal will be at Very High risk.</p>	<p>Nifty 200 Quality 30 TRI</p> <p>Investors understand that their principal will be at Very High risk.</p>
--	--

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Multi - Index Fund of Funds
(An open-ended fund of funds scheme investing in Exchange Traded Funds and Index Funds.)

- Long term capital appreciation
- Investment in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver

<p>Fund</p> <p>Investors understand that their principal will be at Very High risk.</p>	<p>50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price)</p> <p>Investors understand that their principal will be at Very High risk.</p>
--	---

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Multi Asset Allocation Fund
(An open ended scheme investing in Equity, Debt and Commodities.)

- Long term capital appreciation
- Investment in equity and equity related securities, debt & money market instruments and Commodities.

<p>Fund</p> <p>Investors understand that their principal will be at Very High risk.</p>	<p>65% BSE 200 TRI + 25% CRISIL Short Term Bond Index + 5% of Domestic prices of Gold + 5% of Domestic prices of Silver</p> <p>Investors understand that their principal will be at Very High risk.</p>
--	--

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Regular Savings Fund
(An open ended hybrid scheme investing predominantly in debt instruments)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities [10-15%]

<p>Fund</p> <p>Investors understand that their principal will be at Moderately High risk.</p>	<p>CRISIL Hybrid 85+15 - Conservative Index</p> <p>Investors understand that their principal will be at Moderately High risk.</p>
--	--

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life ELSS Tax Saver Fund
(An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

- long term capital growth
- investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility

<p>Fund</p> <p>Investors understand that their principal will be at Very High risk.</p>	<p>Nifty 500 TRI</p> <p>Investors understand that their principal will be at Very High risk.</p>
--	---

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan
(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)

<p>Fund</p> <p>Investors understand that their principal will be at Moderately High risk.</p>	<p>CRISIL Short Term Debt Hybrid 75+25 Index</p> <p>Investors understand that their principal will be at Moderately High risk.</p>
--	---

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan'
(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

- Capital appreciation & income over long term to achieve retirement goals
- investments in debt & money market instruments as well as equity and equity related securities

<p>Fund</p> <p>Investors understand that their principal will be at Moderately High risk.</p>	<p>CRISIL Short Term Bond Index</p> <p>Investors understand that their principal will be at Moderately High risk.</p>
--	--

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme
(An open-ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)

- Capital appreciation in the long term
- Investment in a dynamically managed portfolio of debt funds.

<p>Fund</p> <p>Investors understand that their principal will be at Moderately High risk.</p>	<p>CRISIL Composite Bond Index</p> <p>Investors understand that their principal will be at Moderately High risk.</p>
--	---

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Arbitrage Fund
(An open ended scheme investing in arbitrage opportunities)

- income over short term
- investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/Index in various segments (Cash & Futures)

<p>Fund</p> <p>Investors understand that their principal will be at Low risk.</p>	<p>Nifty 50 Arbitrage Index</p> <p>Investors understand that their principal will be at Low risk.</p>
--	--

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life Liquid Fund
(An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investments in high quality debt and money market instruments with maturity of upto 91 days

Fund	NIFTY Liquid Index A-I

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Short Term Fund
(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.)

- Income with capital growth over short term
- investments in debt and money market instruments

Fund	NIFTY Short Duration Debt Index A-II

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Income Fund
(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)

- Income with capital growth over medium to long term
- investments in a combination of debt and money market instruments

Fund	CRISIL Medium to Long Duration Debt A-III Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Savings Fund
(An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments.

Fund	NIFTY Ultra Short Duration Debt Index A-I

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Money Manager Fund
(An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments with maturity of upto 1 year

Fund	CRISIL Money Market A-I Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Banking & PSU Debt Fund
(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.)

- Generation of reasonable returns and liquidity over short term
- investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India

Fund	Nifty Banking & PSU Debt Index A-II

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Government Securities Fund
(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)

- income with capital growth over medium to long term
- investments exclusively in Government Securities

Fund	Nifty All Duration G-Sec Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Credit Risk Fund
(An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over short to medium term
- Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.

Fund	CRISIL Credit Risk Debt B-II Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

Aditya Birla Sun Life Dynamic Bond Fund
(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth
- investments in actively managed portfolio of debt and money market instruments including government securities

Fund	NIFTY Composite Debt Index A-III
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.	

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

ADITYA BIRLA SUN LIFE NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND
(An open ended scheme tracking the Nifty SDL Plus PSU Bond Sep 2026 60:40 Index. A relatively high interest rate risk and relatively low credit risk.)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Plus PSU Bond Sep 2026 60:40 Index

Fund	Nifty SDL Plus PSU Bond Sep 2026 60:40 Index
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.	

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund
(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025. A moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025

Fund	CRISIL IBX 60:40 SDL + AAA PSU Index - April 2025
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.	

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Nifty SDL Sep 2025 Index Fund
(An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2025 Index. A relatively moderate interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2025 Index

Fund	Nifty SDL Sep 2025 Index
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.	

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Product Labeling Disclosures

ADITYA BIRLA SUN LIFE NIFTY SDL APR 2027 INDEX FUND
(An open ended Target Maturity Index Fund tracking the Nifty SDL Apr 2027 Index. A relatively high interest rate risk and relatively low credit risk.)

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Apr 2027 Index

Fund	Nifty SDL Apr 2027 Index
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.	

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund
(An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027

Fund	CRISIL IBX 60:40 SDL + AAA PSU Index - April 2027
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.	

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt - April 2026 Index Fund
(An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2026. A relatively high interest rate risk and relatively low credit risk.)

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2026

Fund	CRISIL IBX Gilt Index - April 2026
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.	

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Financial Planning FOF - Moderate Plan
(An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).)

- capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term
- investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)

Fund	CRISIL Hybrid 50+50 - Moderate Index
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.	

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

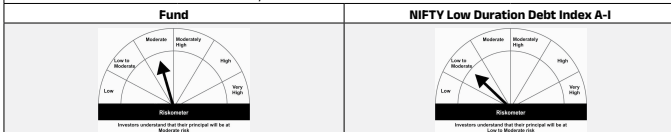
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in a basket of debt and money market instruments of short maturities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

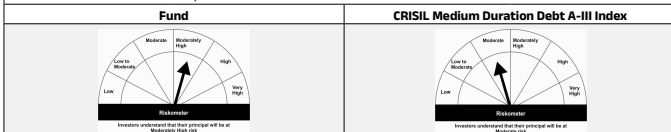
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Medium Term Plan

(An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over medium term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

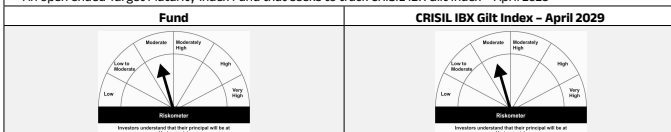
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index - April 2029. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2029



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

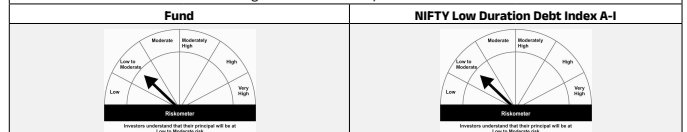
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Floating Rate Fund

(An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps /derivatives. A relatively high interest rate risk and moderate credit risk.)

- income with capital growth over short term
- investments in a mix of fixed and floating rate debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

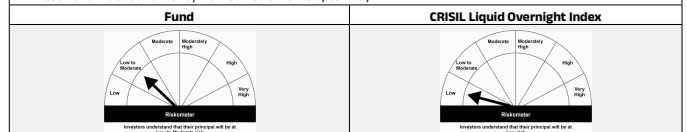
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Product Labeling Disclosures

Aditya Birla Sun Life Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investment in debt and Money Market Instruments upto 1 day



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

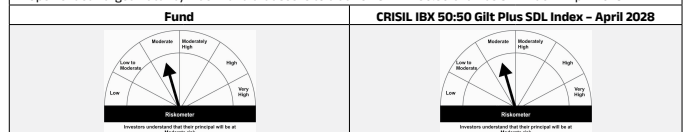
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

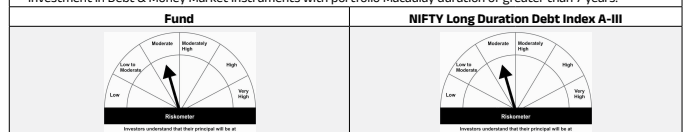
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Long Duration Fund

An open ended debt scheme investing in instruments with Macaulay duration greater than 7 years. A relatively high interest rate risk and relatively low credit risk.

- income over long term
- Investment in Debt & Money Market Instruments with portfolio Macaulay duration of greater than 7 years.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU Apr 2026 Index Fund
An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX 60:40 SDL + AAA PSU Index – April 2026



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund
An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX SDL Index – June 2032



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund
An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Apr 2028 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Apr 2028 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

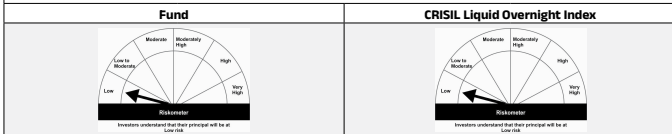
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL Liquid Overnight ETF
An open-ended Exchange Traded Fund replicating the CRISIL Liquid Overnight Index. A relatively low interest rate risk and relatively low credit risk.

- Short term income with liquidity
- An open ended Exchange Traded Fund that seeks to track CRISIL Liquid Overnight Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

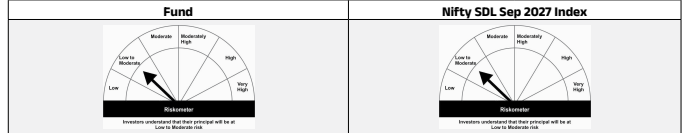
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Product Labeling Disclosures

Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund
An open ended Target Maturity Index Fund tracking the Nifty SDL Sep 2027 Index. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Sep 2027 Index



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

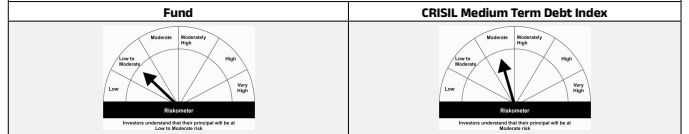
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Fixed Term Plan – Series UJ (110 days)
A Close ended Debt Scheme. A relatively high interest rate risk and relatively low credit risk.

- Income with capital growth over Long Term
- Investments in debt and money market securities maturing on or before the tenure of the Scheme



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

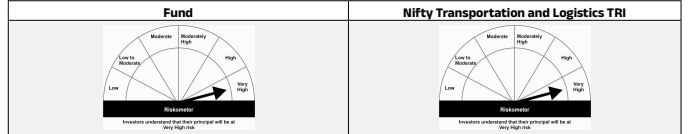
Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Transportation and Logistics Fund
An open ended equity scheme following transportation and logistics theme

- Long term Capital Appreciation
- Investment in equity and equity related instruments following transportation and logistics theme.

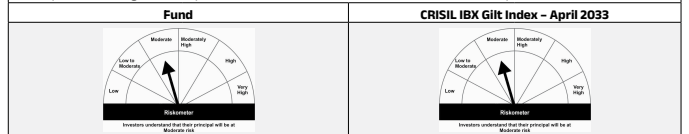


*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund
An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – April 2033. A relatively high interest rate risk and relatively low credit risk.

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index – April 2033



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Product Labeling Disclosures

Aditya Birla Sun Life Nifty PSE ETF
 (An open ended exchange traded fund tracking Nifty PSE Index)

- Investors seeking returns that are in line with the performance of Nifty PSE Index, subject to tracking errors
- Investments in the stocks belonging to Nifty PSE Index

Fund	Nifty PSE Index

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Product Labeling Disclosures

Aditya Birla Sun Life CRISIL IBX Gilt June 2027 Index Fund
 An open ended Target Maturity Index Fund tracking the CRISIL IBX Gilt Index – June 2027. A moderate interest rate risk and relatively low credit risk.

- Income over the target maturity period
- An open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index – June 2027

Fund	CRISIL IBX Gilt Index – June 2027

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Update on Stressed Assets

ITPCL - This is an amber entity and IL&FS management along with the bankers had finalised the restructuring package to convert the entity into a green entity. As per the restructuring plans, our NCD along with interest would have been segregated into sustainable and unsustainable portion. However, Operational Creditors are to be taken into consideration as part of the restructuring plan as per the Court order and hence some changes are expected to happen to the restructuring plan. The final plan post incorporating these changes is still awaited..

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: In terms of para 10.4.1.a of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged by the Scheme to the investor effective August 1, 2009

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

All third party trademarks (including logos and icons) remain the property of their respective owners. Use of it does not imply any affiliation with or endorsement by them.

Connect with us through any of our platforms

WEBSITE



Website

<https://mutualfund.adityabirlacapital.com/>



Investor Education

<https://mutualfund.adityabirlacapital.com/Investor-Education>



Blog

<https://mutualfund.adityabirlacapital.com/blog>

CONTACT US:



Email-id

care.mutualfunds@adityabirlacapital.com



Toll-Free:

1800-270-7000



Presence

<https://mutualfund.adityabirlacapital.com/location>



ABSLMF Whatsapp Service :

For Investors

Send 'Hi' on our
Whatsapp no.
8828800033

For Partners

Send 'Hi' on our
Whatsapp no.
9225619956



Give a Missed Call on

08045575747

Please scan the QR Code
for the Digital Empower:



SOCIAL MEDIA



Facebook

<https://www.facebook.com/abslmutualfund/>



X

<https://twitter.com/abslmf>



Instagram

<https://www.instagram.com/abslmutualfund/>



LinkedIn

<https://www.linkedin.com/company/abslmf/>



Youtube

<https://www.youtube.com/c/AdityaBirlaCapital>

APPS & PORTAL:



Active Savings App

<http://onelink.to/q9s6mw>



ABSLMF Partner App

<http://partner.app.link/>



ABSLMF Investor App

<http://onelink.to/k8zksu>



ABSLMF Partner.com

<https://abslmfpartner.adityabirlacapital.com/>

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)

One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013.

+91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com |

CIN: L65991MH1994PLC080811

Contact Us:
1800-270-7000

adityabirlacapital.com



**ADITYA BIRLA
CAPITAL**