Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

Key Information memorandum

Aditya Birla Sun Life Consumption Fund
(An open ended equity scheme following Consumption theme)

This product is suitable for investors who are seeking*:		
• Long term capital growth • investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes	**Scheme Risk-o-meter**	**Benchmark Risk-o-meter** (NIFTY India Consumption TRI)

*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Continuous Offer for Units at NAV based prices.

NAME OF MUTUAL FUND	**NAME OF THE ASSET MANAGEMENT COMPANY**	**NAME OF THE TRUSTEE COMPANY**
ADITYA BIRLA SUN LIFE MUTUAL FUND One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013 Tel: 43568000 Fax No: 43568110 / 8111 Website www.mutualfund.adityabirlacapital.com	**ADITYA BIRLA SUN LIFE AMC LIMITED** One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: L65991MH1994PLC080811	**ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED** One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: U74899MH1994PTC166755

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.mutualfund.adityabirlacapital.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated July 25, 2025

Name of the Scheme	Aditya Birla Sun Life Consumption Fund
Type of the Scheme	An open ended equity scheme following Consumption theme.
Scheme Code	ABSL/O/E/SEC/05/05/0026
Scheme Category	Thematic Fund
Investment Objective	The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice. The Scheme does not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.
Asset Allocation Pattern of the scheme	Under normal circumstances, the asset allocation of the Scheme will be as follows:

Instruments	**Indicative Allocations** (% of total Assets)	
	Minimum	**Maximum**
Equity and Equity related instruments of companies engaged in Consumption and Consumption related activities*	80%	100%
Equity and Equity related instruments of companies other than above	0%	20%
Units issued by REITs & InvITs	0%	10%
Cash and Cash Equivalent, Fixed Income Securities (including Money Market Instruments)	0%	20%
Units of Mutual Funds #	0%	20%

Indicative list of sectors/industries falling under consumption and consumption related activities are as follows:

- Automobiles including auto components companies
- Hospitality
- Travel and tourism
- Pharmaceutical and Health Care
- Utilities companies like telecom, power distribution, etc
- Retail chains
- Consumer Goods
- Consumer Durables & Building materials
- Financial services and banks
- Housing & Housing finance companies
- Airlines
- E-commerce
- Agriculture & Agriculture services

The Fund Manager may add other sectors as may be added in Nifty India Consumption Index from time to time.

The scheme will invest in units of Debt and Money Market Funds, Debt and Equity (Exchange Traded Funds (ETFs) and Index Funds) of Aditya Birla Sun Life Mutual Fund and other fund houses for liquidity and cash management purposes.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. no	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	(i) Not more than 20% of the net assets of the Scheme can be deployed in Stock Lending; and (ii) Not more than 5% of the net assets of the Scheme can be deployed in Stock Lending to a single intermediary level.	Para 12.11 of SEBI Master Circular on Mutual Funds.
2.	Derivatives	The Scheme may also invest upto 50% of the net assets of the scheme in such derivative instruments (including writing covered call options in line with SEBI guidelines) as may be introduced from time to time for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulations.	Para 12.25 of SEBI Master Circular on Mutual Funds.
3.	Overseas Securities	The scheme may seek to invest upto 25% of its net assets in foreign securities including ETFs, ADRs/GDRs issued by Indian companies. The Scheme will invest in overseas securities and overseas ETFs subject to available limit/headroom in line with para 12.19.1.3.c. of SEBI Master Circular on Mutual Funds in line with para 12.19 of SEBI Master Circular on Mutual Funds for overseas ETFs, Mutual Funds can make investment subject to a maximum of US $ 300 million per Mutual Fund within the overall industry limit of US $ 1 billion.	Para 12.19 of SEBI Master Circular on Mutual Funds.

4.	Securitized Debt	Investment in securitized debt excluding foreign securitized debt shall not exceed 20% of the debt portfolio.	Clause 1 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996 and Para 12.15 of SEBI Master Circular on Mutual Funds.
5.	REITs and InVITs	a) Upto 10% of its NAV in the units of REIT and InVIT b) Upto 5% of its NAV in the units of REIT and InVIT at single issuer level.	Para 12.21 of Master Circular on Mutual Funds.
6.	Mutual Fund Units	The Scheme may invest in mutual fund units upto 5% of the net assets of the Scheme.	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
7.	Repo /reverse repo in corporate debt securities	The Scheme shall not invest in repo/ reverse repo in corporate debt securities.	N.A.
8.	Credit Default Swaps	The Scheme will not invest in Credit Default Swaps.	N.A.
9.	Short selling	The Scheme will not engage in short selling.	N.A.
10.	Commodity Derivatives	The Scheme will not invest in commodity derivatives.	N.A.
11.	Debt instruments having special features	The Scheme shall not invest in debt Instruments with special features.	N.A.
12.	Debt instruments having Structured Obligations / Credit Enhancements	The Scheme shall not invest in Debt instruments having Structured Obligations / Credit Enhancements.	N.A.

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide letter dated November 3, 2021, has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities.

In line with para 12.24 of SEBI Master Circular on Mutual Funds, the cumulative gross exposure to equity, equity related instruments, Fixed Income Securities, money market instruments and such other securities/assets as may be

	permitted by the Board from time to time subject to regulatory approvals, if any should not exceed 100% of the net assets of the Scheme. **Portfolio Rebalancing** <u>Rebalancing due to Short Term Defensive Consideration</u> Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. <u>Rebalancing due to Passive Breach:</u> Further, as per para 2.9 of SEBI Master Circular on Mutual Funds, as may be amended from time to time, in the event of all passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in para 2.9 of SEBI Master Circular on Mutual Funds.
Investment Strategy	Indian economy has seen a paradigm change in the consumption habits in the last decade. This pattern is fuelled not only by the opening up of the Indian economy but also due to integration with the global markets. The rising income levels in India are primarily guiding the high value consumption patterns. The rising levels of consumption are also being led by a growing breed of young, educated mass of people working in areas like call centers, service desks, IT companies, Financial Services etc. This young educated mass is earning well and spending well. The young generation has consumption habits that are markedly different from the existing middle class population. It is a well-accepted fact that service industry is a major employment generator, as the primary reliance in service sector is on human capital. Aditya Birla Sun Life Consumption Fund seeks to invest in such companies that are in products or services, which cater to the young consumers, or companies that have distinct brand identities and therefore enable choice. **Stock Selection Strategy** The companies that are part of the eligible universe for investment by the Scheme should have the following characteristics: • A substantial portion (at least 50 % of the sales / revenue) of the companies products and services should be going directly to the consumers. In other words, the investment universe would exclude companies that are primarily in commodities and intermediates (products and materials that go into making products for consumers). • The eligible companies for the Scheme should preferably have products/services, with distinct brand identity that enables choice. The Fund will select stocks from within the investment universe based on its internal analysis of the following criteria:

	• **Visionary & Trustworthy Management with Establish Track record:** The scheme may invest in companies with a reasonably long and established track record of good corporate governance. The management's attitude towards minority stake owners and transparency in terms of information dissemination would be considered as an important criterion for stock selection. For instance, companies that have a well-established track record of corporate governance and have set new standard in information dissemination to analyst and investor community. • **Nature and Stability of businesses:** The companies considered for investments are likely to have established business and significant presence in the areas and sectors of their operations. • **Prospects for Future Growth and Scalability:** Companies considered would be those whose business models are scalable along with the growth in Indian economy and sector growth prospects in which it operates. • **Valuations in relations to broad market and expected growth in earnings** The Scheme would seek to invest in companies with valuations cheaper on a growth-adjusted basis in comparison to the broad market indices and the benchmark index. In other words, the future earnings growth expectations would be an important criterion for selection and those companies with cheaper valuations adjusted to earnings growth may be considered. The analysis process would cover review of external and internal research, external database, management reviews, etc. The Investment emphasis of the scheme will be in identifying companies with a strong competitive position in good business and having quality managements. **While constructing the portfolio, the following norms will be kept in mind:** • **Liquidity:** Adequate care will be taken to ensure liquidity of the portfolio. Since the Scheme is a diversified equity fund, there would be enough liquid choices available in the identified universe. • **Exposure norms:** The AMC may from time to time prescribe internal norms on maximum exposure to particular sectors and industries. • **Concentration:** Within the identified universe, the fund manager will follow controlled diversification'. Care would be taken to avoid over-diversification. • **Asset Allocation:** The scheme will follow a strategy of bottom up stock picking. However, this would be reviewed at periodic intervals from risk control point of view. **Derivatives** The Scheme may have prudent exposure to Futures & Options (F&O) to capture opportunities arising out of market imperfection and to hedge the portfolio, whenever necessary. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater

	than, the risks associated with investing directly in securities and other traditional investments. For detailed derivative strategies, please refer to SAI. **REITs & InvITs** Investment in REITs or InvITs will be made based on the various factors such as liquidity, sector outlook and returns expectations. The investment across asset class within the stated range will be based on opportunities available in the different asset classes and future outlook for the Markets. **Portfolio Turnover** The scheme has no explicit constraints either to maintain or limit the portfolio turnover. Portfolio turnover will depend upon the circumstances prevalent at any time and would also depend on the extent of volatility in the market and inflows/outflows in the scheme. The Fund Manager will however endeavour to maintain a low portfolio turnover rate. A higher churning of the portfolio could attract high transactions of the nature of brokerage, custody charges etc.
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme Information Memorandum (SID) carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: Investments in the Scheme are subject to various risk factors including but not limited to risks associated with: investment in Equity and Equity related instruments, investments in Fixed Income Securities such as Price-Risk or Interest-Rate Risk, Credit Risk, Liquidity or Marketability Risk, Reinvestment Risk and pre- payment risk etc., risks associated with investments with Foreign Securities such as Country Risk and Currency Risk, Risk factors associated with investments in Derivatives, Risk associated with Writing of Covered Call Options, Risk Factors associated with Securities Lending and Borrowing, Risk factors associated with Investments in Units of Mutual Fund, Risk factors associated with Investments in REITs and InvITS, Risks factors associated with Creation of Segregated Portfolio and Risk factors associated with investments in Securitised Debt, etc. Different types of securities in which the Scheme would invest as given in the Scheme Information Document/Key Information Memorandum carry different levels and types of risk. Accordingly, the scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities. The above are some of the common risks associated with investments in various securities. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis. Further, the Fund/AMC is not guaranteeing or assuring any returns. Further, it should be noted that the actual distribution of IDCWs and the frequency thereof are indicative and will depend, inter-alia, on availability of distributable surplus. IDCW payouts will be entirely at the discretion of the Trustee. Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, i.e. before making a decision to invest/redeem Units. Please refer to SID for detailed scheme specific risk factors.
Plans/Options	• **Plan-** The Scheme will have **Regular Plan and Direct Plan** with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form.

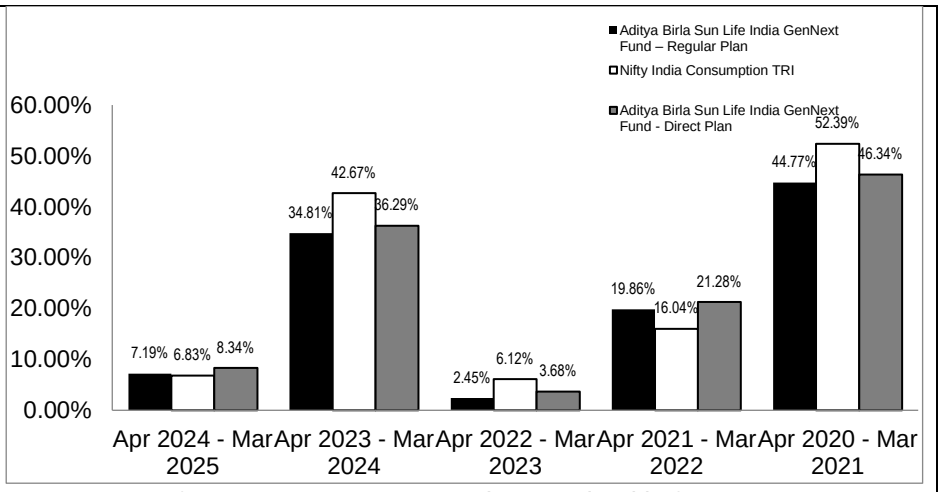
	• **<u>Options under each Plan(s)</u> :** 1. Growth Option and 2. Income Distribution cum capital withdrawal ("IDCW") Option (Payout of IDCW/ Reinvestment of IDCW/ IDCW Sweep Facility)^ *^the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains* • **<u>Default Option/ Sub-Option:</u>** Growth Option. For detailed disclosure on default plans and options, kindly refer SAI.
Applicable NAV (after the scheme opens for subscriptions and redemptions)	In accordance with provisions of para 8.4 of SEBI Master Circular on Mutual Funds, and further amendments if any, thereto, the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme, and the following NAVs shall be applied in each case: **I. APPLICABLE NAV FOR SUBSCRIPTIONS/PURCHASE INCLUDING SWITCH-IN OF ANY AMOUNT:** • In respect of valid applications received upto 3.00 p.m. and where funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the scheme before the cut-off time - the closing NAV of the day shall be applicable. • In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time of the next business day i.e. available for utilization before the cut-off time of the next business day – the closing NAV of the next business day shall be applicable. • Irrespective of the time of receipt of application on any given day, where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent business day i.e. available for utilization before the cut-off time on any subsequent business day - the closing NAV of such subsequent business day shall be applicable. • In case of switch transactions from one scheme to another, the allocation to switch-in scheme shall be in line with the redemption payouts. Further, for systematic transactions viz. Systematic Investment Plans, Systematic Transfer Plans, etc., units will be allotted as per the closing NAV of the day when funds are available for utilization by the target scheme, irrespective of the systematic instalment date. **II. APPLICABLE NAV FOR REDEMPTIONS INCLUDING SWITCH-OUT OF UNITS:** • In respect of valid applications received upto 3.00 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. • In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. While the Applicable NAV shall be as per cut-off time specified above, the NAV shall be declared in accordance with the provisions as mentioned in this Scheme Information Document.
Minimum Application Amount/ Number of Units	**Fresh Purchase (Incl. Switch-in):** Minimum of Rs. 1,000/- and in multiples of Re. 1/- thereafter **For Monthly, Weekly and Daily Systematic Investment Plan:** Minimum of Rs. 100/- and in multiples of Re. 1/- thereafter **Additional Purchase (Incl. Switch-in):** Minimum of Rs.1,000/- and in multiples of Re.1/- thereafter

	Note – For investments made by designated employees of Aditya Birla Sun Life AMC Limited in terms of para 6.10 of SEBI Master Circular on Mutual Funds , requirement for minimum application/ redemption amount will not be applicable. **Repurchase for all Plans/Options:** In Multiples of Re. 1/- and in multiple of Re. 1/- thereafter. In case of partial redemption, if the balance amount held in the unitholder's folio/account under the plan/option of the scheme(s) is less than Re.1, then the transaction shall be treated as "All Units' redemption and the entire balance of available units in the folio/account of the unitholder shall be redeemed.
Despatch of Redemption Request	Within three working days of the receipt of the redemption request at the official points of acceptance of Aditya Birla Sun Life Mutual Fund.
Benchmark Index	NIFTY India Consumption TRI
IDCW Policy	IDCW will be declared subject to availability of distributable surplus and at the discretion of the AMC/Trustee. On payment of IDCW, the NAV will stand reduced by the amount of IDCW.
Name of the Fund Manager	Mr. Chanchal Khandelwal and Mr. Dhaval Joshi
Name of the Trustee Company	Aditya Birla Sun Life Trustee Private Limited
Performance of the scheme :	**PERFORMANCE OF THE SCHEMES AS AT JUNE 30, 2025**

Returns	Last 1 Year *	Last 3 years	Last 5 Years	Since Inception
Aditya Birla Sun Life Consumption Fund – Regular Plan (*Inception - August 05, 2005)*	5.97	20.43	22.14	16.73
Nifty India Consumption TRI	7.34	22.05	21.15	
Aditya Birla Sun Life Consumption Fund - Direct Plan (*Inception - January 01, 2013)*	7.09	21.77	23.52	17.75
Nifty India Consumption TRI	7.34	22.05	21.15	14.99

Note: Past performance may or may not be sustained in future. Returns are in % and absolute returns for period less than 1 year & Compounded Annualized Growth returns (CAGR) for period 1 year or more. Load and taxes not considered. Where benchmark returns are not available, they have not been shown. Returns are calculated on Growth Option NAV.

ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR



Note: Past performance may or may not be sustained in future. Returns are in % and absolute returns for period less than 1 year & CAGR for period 1 year or more. Load and taxes not considered.

Additional Scheme Related Disclosures

i. Scheme's portfolio holdings i.e. Top 10 holdings by issuer and fund allocation towards various sectors
Kindly refer for details https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures

ii. Portfolio Disclosure - Fortnightly / Monthly/ Half Yearly

Kindly refer for details **https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio**

iii. Portfolio Turnover Rate: 0.14

iv. Aggregate investment in the Scheme by Concerned scheme's Fund Manager(s) as at June 30, 2025:

Sr. No.	Scheme's Fund Manager	Plans/Options	Net Value		Market Value (in Rs.)
			Units	NAV per unit (in Rs.)	
1.	Mr. Chanchal Khandelwal	Direct Plan - Growth	6,346.78	249.05	15,80,666.06
2.	Mr. Dhaval Joshi	Direct Plan - Growth	221.89	249.05	55,260.71

For any other disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions in this regard, kindly refer SAI.

v. Investments of AMC in the Scheme :
Pursuant to Regulation 25(16A) of the SEBI (MF) Regulations, 1996 and para 6.9 of SEBI Master Circular on Mutual Funds , AMC will invest minimum amount as a percentage of AUM based on the risk associated with the Scheme and such investment will not be redeemed unless the Scheme is wound up. The AMC will conduct quarterly review to ensure compliance with above requirement which may change either due to change in value of the AUM or in the risk value assigned to the scheme. The shortfall in value of the investment, if any, will be made good within 7

	days of such review. In addition to investments as mandated under Regulation 25(16A) of the Regulations as mentioned above, the AMC, may invest in the scheme during the continuous offer period subject to the SEBI (MF). As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the scheme. The Sponsor, Trustee and their associates may invest in the scheme on an ongoing basis subject to SEBI (MF) Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time. Link to view the same: https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures
Load Structure	• For redemption / switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. • For redemption / switch-out of units after 30 days from the date of allotment: Nil.
Recurring expenses	Actual (unaudited) expenses for the financial year ended March 31, 2025: Regular Plan (1.87%) and Direct Plan (0.84%). **Maximum estimated permissible expense as a % per annum of daily net assets:**

Expense Head	**% p.a. of daily Net Assets***
Investment Management & Advisory Fee	Upto 2.25%
Audit fees/fees and expenses of trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education & awareness	
Brokerage & transaction cost pertaining to distribution of units	
Goods & Services Tax on expenses other than investment and advisory fees	
Goods & Services Tax on brokerage and transaction cost ^	
Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)	
Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)	**Upto 2.25%**
Additional expenses under Regulations 52(6A)(c)**	Upto 0.05%
Additional expenses for gross new inflows from specified cities#	Upto 0.30%

The above estimates for recurring expense are for indicative purposes only and have been made in good faith as per the information available to the AMC based on past experience.

***such expenses shall not be charged to the scheme where the exit load is not levied or applicable.*
^ over and above 12 bps and 5 bps for cash market transactions and derivatives transactions respectively.
 # These expenses are in abeyance with effect from March 1, 2023 till further notice.

Note:

(a) The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission which is charged in the Regular Plan.

In terms of para 10.1.16 of SEBI Master Circular on Mutual Funds , the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the Scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

(b) In terms of para 10.3 of SEBI Master Circular on Mutual Funds , AMC may charge the following Fees and expenses as mentioned below:

a. **Investment Management and Advisory Fees:** AMC may charge GST on investment management and advisory fees to the Scheme in addition to the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.

b. **Other than Investment Management and Advisory Fees:** AMC may charge GST on expenses other than investment management and advisory fees to the Scheme within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations. Further, GST on Brokerage and transaction cost incurred for execution of trades, will be within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.

As per Regulation 52(6)(c) of SEBI (MF) Regulations, the total expenses of the scheme, including Investment Management and Advisory Fees, shall be subject to following limits as specified below:

Assets under management Slab (In Rs. crore)	**Total expense ratio limits**
on the first Rs.500 crores of the daily net assets	2.25%
on the next Rs.250 crores of the daily net assets	2.00%
on the next Rs.1,250 crores of the daily net assets	1.75%
on the next Rs.3,000 crores of the daily net assets	1.60%
on the next Rs.5,000 crores of the daily net assets	1.50%
On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.
On balance of the assets	1.05%

(c) Additional expenses not exceeding of 0.30% of daily net assets may be charged to the Scheme, if the new inflows from retail investors^ from beyond top 30 cities* are at least (i) 30% of gross new inflows in the scheme or (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher.
^As per para 10.1 of SEBI Master Circular on Mutual Funds , inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

	Beyond Top 30 (B30) cities shall mean beyond top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.* In case inflows from beyond such cities is less than the higher of (i) or (ii) mentioned above, such additional expense on daily net assets of the scheme shall be charged on proportionate basis in accordance with para 10.1.3 of SEBI Master Circular on Mutual Funds . *Inflows from corporates and institutions from B-30 cities will not be considered for computing the inflows from B-30 cities for the purpose of additional TER of 30 basis points.* The expense so charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Note: SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24,2023 and AMFI letter dated No. 35P/ MEM-COR/ 85-a/ 2022-23 dated March 02, 2023 has directed AMCs to keep B-30 incentive structure in abeyance with effect from March 01, 2023 till further notice. (d) Brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. In terms of para 10.1.14 of SEBI Master Circular on Mutual Funds , any payment towards brokerage and transaction costs (including GST, if any) incurred for the execution of trades, over and above the said 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations. (e) Additional Expenses upto 0.05% of daily net assets as permissible under Regulation 52 (6A) (c) may be charged by AMC under different heads of expenses mentioned under Regulation 52 (2) and (4) and more specifically stated in table above. (f) **Maximum Permissible expense: The maximum total expense ratio (TER) that can be charged to the Scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. The said maximum TER shall either be apportioned under various expense heads as enumerated above, without any sub limit or allocated to any of the said expense head(s) at the discretion of AMC. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations. Investors should note that, all scheme related expenses including commission paid to distributors will necessarily be paid from the Scheme only within the regulatory limits and not from the books of the ABSLAMC, its associate, sponsor, trustee or any other entity through any route. The total recurring expenses of the Scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI (MF) Regulations.

Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.
Daily Net Asset Value (NAV) Publication	The NAVs will be calculated and disclosed for every Business Day. The NAV of the scheme will be calculated up to two decimal places. AMC reserves the right to calculate NAV more than two decimal places. The NAVs will be calculated and disclosed for every Business Day. NAV of the scheme will be calculated up to two decimal places. AMC reserves the right to calculate NAV more than two decimal places. AMC shall update the NAV on the AMFI website (www.amfiindia.com) and on the website of the Mutual Fund (www.mutualfund.adityabirlacapital.com) by 11.00 pm, on all business days. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.
For Investor Grievances please contact	• **Contact details for general service requests:** Investors may contact the ISCs or the office of the AMC for any queries /clarifications. The Head Office of the AMC will follow up with the respective ISC to ensure timely redressal and prompt investor services. • **Contact details for complaint resolution:** Ms. Keerti Gupta can be contacted at the office of the AMC at One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013. Contact Nos: 1800-22-7000 / 1800-270-7000 (Toll free) Email: care.mutualfunds@adityabirlacapital.com **Registrar & Transfer Agents** Computer Age Management Services Limited (CAMS) Rayala Towers, 158, Anna Salai, Chennai – 600 002. Contact Details: 1800-425-2267 E-mail: adityabirlacapital.mf@camsonline.com Website Address: www.camsonline.com For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange.
Unitholders' Information	All Applicants whose cheques towards purchase of Units have been realised will receive a full and firm allotment of Units, provided that the applications are complete in all respects and are found to be in order. In case of Unitholder who have provided their e-mail address the Fund will provide the Account Statement only through e-mail message, subject to SEBI Regulations and unless otherwise required. Subject to the SEBI Regulations, the AMC / Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in their sole discretion. All allotments will be provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied about receipt of clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC. Allotment to NRIs/FIIs will be subject to RBI approval, if required. It is mandatory for NRIs to attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the

	repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the application form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed. All applications and/or refunds that are rejected for any reason whatsoever will be returned by normal post within 15 days to the address as mentioned by the applicant. The Mutual Fund reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by him/her/it for purchase of Units. **Portfolio Disclosure** In terms of SEBI Regulation, Mutual Funds/ AMCs will disclose portfolio (along with ISIN) as on the last day of the month / half-year for all Schemes on its website www.mutualfund.adityabirlacapital.com and on the website of AMFI (www.amfiindia.com) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format. The Mutual Fund/AMCs will send to Unitholders a complete statement of the scheme portfolio, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund. Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such half yearly scheme portfolio on its website www.mutualfund.adityabirlacapital.com and on the website of AMFI (www.amfiindia.com).Mutual Funds/ AMCs will also provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder. https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio **Half yearly results** Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31st March and on 30th September), host a soft copy of its unaudited financial results on its website (www.mutualfund.adityabirlacapital.com). Further, the Mutual Fund / AMC will publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website. https://mutualfund.adityabirlacapital.com/financials **Annual report** The scheme wise annual report or an abridged summary thereof shall be provided to all Unitholders not later than four months from the date of closure of the relevant accounting year whose email addresses are registered with the Mutual Fund. The physical copies of Scheme wise Annual report will also be made available to the unitholders, at the registered offices at all times. The scheme wise annual report will also be hosted on the website https://mutualfund.adityabirlacapital.com/financials

	Scheme Summary Document	The AMC is required to prepare a Scheme Summary Document for all schemes of the Fund. The Scheme Summary document is a standalone scheme document that contains all the applicable details of the scheme. The document is updated by the AMCs on a monthly basis or on changes in any of the specified fields, whichever is earlier. The document is available on the websites of AMC, AMFI and Stock Exchanges in 3 data formats, namely: PDF, Spreadsheet and a machine readable format (either JSON or XML). https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures
	Risk-o-meter	Risk-o-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meters along with portfolio disclosure for their schemes on AMCs website and on AMFI website within 10 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on AMCs website and AMFI website. https://mutualfund.adityabirlacapital.com/forms-and-downloads/scheme-risk-o-meter

Notwithstanding anything contained in the Key Information Memorandum, the provisions of SEBI (Mutual Funds) Regulations, 1996 and Guidelines thereunder shall be applicable. Further, investors may ascertain about any further changes from the Mutual Fund/Investor Service Centres / Distributors or Brokers.

Date: July 25, 2025 **Place: Mumbai**