



Key Information memorandum

ADITYA BIRLA SUN LIFE QUANT FUND
(An open ended equity scheme following Quant based investment theme)

This product is suitable for investors who are seeking*:		
<ul style="list-style-type: none"> Long term Capital Appreciation Investment in equity and equity related instruments selected based on quant model 	Scheme Risk-o-meter	Benchmark Risk-o-meter (Nifty 200 TRI)
	 <p align="center">RISKOMETER Investors understand that their principal will be at Very High risk</p>	 <p align="center">RISKOMETER Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

The product labeling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Offer of units of Rs. 10/- each during the New Fund Offer and Continuous Offer for Units at NAV based prices.

NEW FUND OFFER OPENS ON	MONDAY, JUNE 10, 2024
NEW FUND OFFER CLOSSES ON	MONDAY, JUNE 24, 2024
SCHEME RE-OPENS ON	Within 5 business days from date of allotment

NAME OF MUTUAL FUND	NAME OF THE ASSET MANAGEMENT COMPANY	NAME OF THE TRUSTEE COMPANY
ADITYA BIRLA SUN LIFE MUTUAL FUND	ADITYA BIRLA SUN LIFE AMC LIMITED	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED
One World Center, Tower 1, 17 th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013 Tel: 43568000 Fax No: 43568110 / 8111 Website www.mutualfund.adityabirlacapital.com	One World Center, Tower 1, 17 th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: L65991MH1994PLC080811	One World Center, Tower 1, 17 th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: U74899MH1994PTC166755

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.mutualfund.adityabirlacapital.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated May 30, 2024

Name of the Scheme	Aditya Birla Sun Life Quant Fund		
Type of the Scheme	An open ended equity scheme following Quant based investment theme.		
Scheme Code	ABSL/O/E/THE/24/01/0158		
Scheme Category	Thematic Fund		
Investment Objective	The investment objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related securities based on quant model theme. The Scheme does not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.		
Asset Allocation Pattern of the scheme	Under normal circumstances, the asset allocation of the Scheme will be as follows:		
	Instruments	Indicative Allocations (% of total Assets)	
		Minimum	Maximum
	Equity & Equity related instruments [#] based on quant model theme	80%	100%
	Equity & Equity related instruments [#] other than quant model theme	0%	20%
	Debt and Money Market Instruments [^]	0%	20%
	Units issued by REITs & InvITs	0%	10%
	# including equity ETFs ^ including debt ETFs and debt derivatives		
	Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)		
Sr. No	Type of Instrument	Percentage of exposure	Circular references
1	Securities Lending	(i) Not more than 20% of the net assets of the Scheme can be deployed in Stock Lending; and (ii) Not more than 5% of the net assets of the Scheme can be deployed in Stock Lending to a single intermediary level.	Para 12.11 of SEBI Master Circular dated May 19, 2023.
2.	Equity Derivatives for non- hedging purposes	Exposure to equity derivatives instruments for hedging & other than hedging (including writing covered call options in line with SEBI guidelines) may be to the extent of 50% of the net equity assets of the Scheme. Debt derivative exposure to the extent of 20% of debt securities.	Para 12.25 of SEBI Master Circular dated May 19, 2023.
3.	Securitized Debt	Investment in securitized debt excluding foreign securitized debt shall not exceed 20% of the debt portfolio.	Clause 1 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996 and Para 12.15 of SEBI Master Circular dated May 19, 2023.
4.	Overseas Securities	The Scheme may seek to invest upto 20% of its net assets in	Para 12.19 of SEBI Master

		<p>foreign securities as per para 12.19 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p> <p>This Scheme seeks to invest an amount of US \$ 50 million in overseas securities and US \$ 20 million in overseas ETFs. Further, the said limits shall be valid for a period of six months from the date of closure of NFO. Post completion of the six months, the relevant para 12.19.1.3.c. of SEBI Master Circular on Mutual Funds dated May 19, 2023 shall be applicable.</p>	<p>Circular dated May 19, 2023.</p>
5.	Mutual Funds	<p>The Scheme may invest in mutual fund units upto 5% of the net assets of the Scheme.</p>	<p>As per Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.</p>
7.	Repo /reverse repo in corporate debt securities	<p>Upto 10% of the net assets of the Scheme</p>	<p>Para 12.18 of SEBI Master Circular on Mutual Funds dated May 19, 2023</p>
8.	Debt instruments having Structured Obligations / Credit Enhancements	<p>The Scheme may invest in debt instruments having Structured Obligations / Credit Enhancements subject to the following: The investment of the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:</p> <p>Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. The above limits shall not be applicable on investments in securitized debt instruments.</p>	<p>Para 12.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023</p>
9.	Instruments having special features	<p>The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments having special features or as permitted by SEBI from time to time</p>	<p>Para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023</p>

	10.	Credit Default Swaps	The Scheme will not invest in Credit Default Swaps.	N.A.
	11.	Commodity derivatives	The Scheme will not invest in commodity derivatives.	N.A.
	12.	Short selling	The Scheme will not engage in short selling.	N.A.
	<p>Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide letter dated November 3, 2021, has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities.</p> <p>In line with para 12.24 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the cumulative gross exposure to equity, equity related instruments including ETFs, debt, money market instruments, units issued by REITs & InvITs, derivatives, repo transactions and such other securities/assets as may be permitted by the Board from time to time subject to regulatory approvals, if any should not exceed 100% of the net assets of the Scheme.</p> <p>The investment by the Scheme in overseas securities and overseas ETFs is subject to compliance with the industry-wide limit as stipulated by RBI/SEBI from time to time. The Scheme may not be able to make investment in overseas securities and overseas ETFs in case of breach of such industry-wide overseas limits. In such a situation, the performance of the Scheme could be affected.</p> <p>Investment by the Scheme in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares. Further, the investment in debt instruments having credit enhancements should be sufficiently covered to address the market volatility and reduce the inefficiencies of invoking of the pledge or cover, whenever required, without impacting the interest of the investors. In case of fall in the value of the cover below the specified limit, AMCs will initiate necessary steps to ensure protection of the interest of the investors.</p> <p>Portfolio Rebalancing</p> <p><u>Rebalancing due to Short Term Defensive Consideration</u></p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.</p> <p><u>Rebalancing due to Passive Breach:</u></p> <p>Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p>			
Investment Strategy	The Scheme follows an active investment strategy. The investment objective of the fund is to generate long-term capital appreciation by investing in equity and equity related instruments selected based on an in-house proprietary quantitative model.			

	<p>The investment process will be based on a factor-based approach with the aim of generating superior risk adjusted returns compared to the benchmark. The factors employed are the ones that have a strong academic basis and / or are considered central by fundamental investors in their process. The investment universe would be screened using quantitative measures like data availability, liquidity etc. and then subsequently factors described below would be used to evaluate the stocks' attractiveness from a risk and return perspective. The parameters that the model will consider are as follows:</p> <p>Fundamental Factors:</p> <p>The model will look at various factors to evaluate growth outlook while considering valuation parameters for these companies. For this, the indicative list of aspects that the model may consider are as follows:</p> <ul style="list-style-type: none"> • Return on Equity • Return on Assets • Sales growth • Debt to equity ratio • Cash flow • Operating Profit Margins • Net Profit Margins • Earnings growth • Price to book • Price to earnings • Dividend yield • Earnings yield <p>Technical/Behavioural Factors:</p> <p>The model will look to capture the behavioural attributes reflecting in the stock price movement. For this, the indicative list of aspects that the model may consider are as follows:</p> <ul style="list-style-type: none"> • Liquidity • Stock price momentum • Volatility • Historical performance • Ownership patterns • Drawdown analysis and other such parameters <p>Risk factor:</p> <p>While looking for the attractiveness of a stock, the model will also analyse the risk levels of the stocks. While some risks can be measured, some cannot. Fund managers may look at quantitative factors to gauge the risk level of a stock. For this, the indicative list of aspects that model may consider are as follows:</p> <ul style="list-style-type: none"> • Volatility • Beta • Risk ratios • Liquidity and • Portfolio churn <p>The fund will look at Factor investing strategies that would target securities with specific characteristics such as value, quality, momentum, size, minimum volatility etc.</p> <p>Not owning 'poorly run companies' is a significant source of alpha generation over the long term. The investable universe list of stock is pruned by applying objective pre-defined criteria that excludes companies that are either very illiquid or score poorly on governance standards excessive leverage or past drawdown behaviour or capital allocation or return metrics or on operating parameters consistently etc.</p>
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	<p>The Fund Manager can change the above quantitative and qualitative parameters by addition or deletion of the parameters, to enable the Scheme to take exposure to the specified factors for selection of stocks. The process from universe selection to portfolio construction would be largely systematic and optimized with the aim of maximizing the return while minimizing active risk. The portfolio of the Scheme will be reviewed constantly and rebalanced on least monthly basis based on the output of the model. The fund manager will also review and maintain the model (including variables) on an ongoing basis and make changes as and when necessary. The Scheme may also invest in equity and equity related instruments which are not a part of in house proprietary quantitative model.</p> <p>Debt & Money Market Instruments The Scheme may also invest a small portion of its corpus in money market instruments to manage its liquidity requirements. The fund investment in debt securities and money market instruments issued by corporate and/or state and central government with the aim to controlling volatility and providing cash flows on a continuous basis. Rigorous in-depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC for its fixed income investments. In addition, the Investment Team of the AMC studies the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. Investments in debentures and bonds will usually be in instruments which have been assigned investment grade ratings by any approved rating agency.</p> <p>REITs & InvITs Investment in REITs or InvITs will be made based on the various factors such as liquidity, sector outlook and returns expectations. The investment across asset class within the stated range will be based on opportunities available in the different asset classes and future outlook for the Markets.</p> <p>Derivatives The Scheme may have prudent exposure to Futures & Options (F&O) to capture opportunities arising out of market imperfection and to hedge the portfolio, whenever necessary. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.</p> <p>For detailed derivative strategies, please refer to SAI.</p> <p>ABSLAMC may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interests of the unit holders and if market conditions warrant it.</p>
<p>Risk Profile of the Scheme</p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme Information Memorandum (SIM) carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <p>Investments in the Scheme are subject to various risk factors including but not limited to risks associated with: Thematic Fund, investment in Equity and Equity related instruments, investments in Fixed Income Securities such as Price-Risk or Interest-Rate Risk, Credit Risk, Liquidity or Marketability Risk, Reinvestment Risk, Pre-payment Risk, etc., investments in Derivatives (The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments), investments in Overseas Securities including Overseas ETFs, investments in Repo Transactions in Corporate Bond, investments in Securitised Debt assets which would be in the nature of Mortgage Backed Securities (MBS) and Asset Backed Securities (ABS) with underlying pool of assets and receivables like Housing Loans, Auto loans and corporate loans. The various risks associated with securitised assets include Prepayment Risk, Credit Risk, Liquidity Risk, Conversion risk, Price risks etc., risks associated with investment in units of REITs and InvITs, Risks associated with creation of segregated portfolios and risks</p>

	<p>associated with Writing of Covered Call Options, Securities Lending and Borrowing, Structured Obligations/Credit Enhancements. Risk factors associated with instruments having special features & Risk associated with imperfect hedging. The Scheme will not invest in Credit Default Swaps, commodity derivatives and short selling. Different types of securities in which the Scheme would invest as given in the Scheme Information Document/Key Information Memorandum carry different levels and types of risk. Accordingly, the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. The above are some of the common risks associated with investments in various securities. There can be no assurance that the Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis. Further, the Fund/AMC is not guaranteeing or assuring any returns. Further, it should be noted that the actual distribution of Income Distribution cum capital withdrawal ("IDCW") and the frequency thereof are indicative and will depend, inter-alia, on availability of distributable surplus, IDCW payouts will be entirely at the discretion of the Trustee.</p> <p>Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, i.e. before making a decision to invest/redeem Units.</p> <p>Investors in the Scheme are not being offered any guaranteed returns. Please refer to SID for detailed scheme specific risk factors.</p>
<p>Plans/Options</p>	<ul style="list-style-type: none"> • Plan- The Scheme will have Regular Plan and Direct Plan with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form. • Options under each Plan(s) : <ol style="list-style-type: none"> 1. Growth Option and 2. Income Distribution cum capital withdrawal ("IDCW") Option (Payout of IDCW)[^] <i>^the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains</i> • Default Option/ Sub-Option: Growth Option <p>For detailed disclosure on default plans and options, kindly refer SAI.</p>
<p>Applicable NAV (after the scheme opens for subscriptions and redemptions)</p>	<p>n accordance with provisions of para 8.4 of SEBI Master Circular on Mutual Funds dated May 19, 2023, and further amendments if any, thereto, the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme, and the following NAVs shall be applied in each case:</p> <p>I. APPLICABLE NAV FOR SUBSCRIPTIONS/PURCHASE INCLUDING SWITCH-IN OF ANY AMOUNT:</p> <ul style="list-style-type: none"> • In respect of valid applications received upto 3.00 p.m. and where funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the scheme before the cut-off time - the closing NAV of the day shall be applicable. • In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time of the next business day i.e. available for utilization before the cut-off time of the next business day – the closing NAV of the next business day shall be applicable. • Irrespective of the time of receipt of application on any given day, where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent business day i.e. available for utilization before the cut-off time on any subsequent business day - the closing NAV of such subsequent business day shall be applicable. • In case of switch transactions from one scheme to another, the allocation to switch-in scheme shall be in line with the redemption payouts. <p>Further, for systematic transactions viz. Systematic Investment Plans, Systematic Transfer Plans, etc., units will be allotted as per the closing NAV of the day when funds are available for utilization by the target scheme, irrespective of the systematic instalment date.</p> <p>II. APPLICABLE NAV FOR REDEMPTIONS INCLUDING SWITCH-OUT OF UNITS:</p>

Aditya Birla Sun Life Quant Fund

	<ul style="list-style-type: none"> In respect of valid applications received upto 3.00 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. <p>While the Applicable NAV shall be as per cut-off time specified above, the NAV shall be declared in accordance with the provisions as mentioned in this Scheme Information Document.</p>
Minimum Application Amount/ Number of Units	<p>During New Fund Offer Period: Minimum of Rs.500/- and in multiples of Re. 1/- thereafter during the New Fund Offer period.</p> <p>During Ongoing Offer period: Fresh Purchase (Incl. Switch-in): Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter Additional Purchase (Incl. Switch-in): Minimum of Rs.500/- and in multiples of Re.1/- thereafter Repurchase for all Plans/Options: In Multiples of Re. 1/- or 0.001 units</p> <p>Note – For investments made by designated employees of Aditya Birla Sun Life AMC Limited in terms of para 6.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023, requirement for minimum application/ redemption amount will not be applicable.</p>
Despatch of Redemption Request	Within three working days of the receipt of the redemption request at the official points of acceptance of Aditya Birla Sun Life Mutual Fund.
Benchmark Index	Nifty 200 TRI
IDCW Policy	IDCW will be declared subject to availability of distributable surplus and at the discretion of the AMC/Trustee. On payment of IDCW, the NAV will stand reduced by the amount of IDCW.
Name of the Fund Manager	Mr. Harish Krishnan and Mr. Dhaval Joshi (for Overseas Investments)
Name of the Trustee Company	Aditya Birla Sun Life Trustee Private Limited
Performance of the scheme :	This Scheme does not have any performance track record.
Additional Scheme Related Disclosures	<p>i. Scheme's portfolio holdings i.e. Top 10 holdings by issuer and fund allocation towards various sectors Not applicable since this is a new scheme.</p> <p>ii. Portfolio Disclosure - Fortnightly / Monthly/ Half Yearly Not applicable since this is a new scheme.</p> <p>iii. Portfolio Turnover Rate: Not applicable since this is a new scheme.</p> <p>iv. Aggregate investment in the Scheme by Concerned scheme's Fund Manager(s): Not applicable since this is a new scheme.</p> <p>For any other disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions in this regard, kindly refer SAI.</p> <p>v. Investments of AMC in the Scheme : Pursuant to Regulation 25(16A) of the SEBI (MF) Regulations, 1996 and para 6.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC will invest minimum amount as a percentage of AUM based on the risk associated with the Scheme and such investment will not be redeemed unless the Scheme is wound up. The AMC will conduct quarterly review to ensure compliance with above requirement which may change either due to change in value of the AUM or in the risk value assigned to the scheme. The shortfall in value of the investment, if any, will be made good within 7 days of such review.</p> <p>In addition to investments as mandated under Regulation 25(16A) of the Regulations as mentioned above, the AMC, may invest in the scheme during the</p>

	<p>continuous offer period subject to the SEBI (MF). As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the scheme. The Sponsor, Trustee and their associates may invest in the scheme on an ongoing basis subject to SEBI (MF) Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time.</p> <p>Link to view the same: https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures</p> <p>(Not applicable since this is a new scheme.)</p>																					
Load Structure	<p>Exit Load:</p> <ul style="list-style-type: none"> For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. <p>The Load Structure is subject to change from time to time and shall be implemented prospectively and will be calculated on First in First Out (FIFO) basis. For further details on Load Structure, please refer Section IV of this Scheme Information Document.</p>																					
Recurring expenses	<p>Maximum estimated permissible expense as a % per annum of daily net assets:</p> <table border="1" data-bbox="475 875 1385 1850"> <thead> <tr> <th data-bbox="475 875 1161 1010">Expense Head</th> <th data-bbox="1169 875 1385 1010">% p.a. of daily Net Assets*</th> </tr> </thead> <tbody> <tr> <td data-bbox="475 1010 1161 1043">Investment Management & Advisory Fee</td> <td data-bbox="1169 1010 1385 1043" rowspan="13">Upto 2.25%</td> </tr> <tr> <td data-bbox="475 1043 1161 1077">Audit fees/fees and expenses of trustees</td> </tr> <tr> <td data-bbox="475 1077 1161 1111">Custodial Fees</td> </tr> <tr> <td data-bbox="475 1111 1161 1211">Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants</td> </tr> <tr> <td data-bbox="475 1211 1161 1312">Marketing & Selling Expenses including Agents Commission and statutory advertisement</td> </tr> <tr> <td data-bbox="475 1312 1161 1346">Costs related to investor communications</td> </tr> <tr> <td data-bbox="475 1346 1161 1379">Costs of fund transfer from location to location</td> </tr> <tr> <td data-bbox="475 1379 1161 1413">Cost towards investor education & awareness</td> </tr> <tr> <td data-bbox="475 1413 1161 1469">Brokerage & transaction cost pertaining to distribution of units</td> </tr> <tr> <td data-bbox="475 1469 1161 1536">Goods & Services Tax on expenses other than investment and advisory fees</td> </tr> <tr> <td data-bbox="475 1536 1161 1603">Goods & Services Tax on brokerage and transaction cost ^</td> </tr> <tr> <td data-bbox="475 1603 1161 1659">Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)</td> </tr> <tr> <td data-bbox="475 1659 1161 1760">Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)</td> <td data-bbox="1169 1659 1385 1760">Upto 2.25%</td> </tr> <tr> <td data-bbox="475 1760 1161 1794">Additional expenses under Regulations 52(6A)(c)**</td> <td data-bbox="1169 1760 1385 1794">Upto 0.05%</td> </tr> <tr> <td data-bbox="475 1794 1161 1850">Additional expenses for gross new inflows from specified cities</td> <td data-bbox="1169 1794 1385 1850">Upto 0.30%</td> </tr> </tbody> </table> <p><i>The above estimates for recurring expense are for indicative purposes only and have been made in good faith as per the information available to the AMC based on past experience.</i></p> <p><i>**such expenses shall not be charged to the scheme where the exit load is not levied or applicable.</i></p>	Expense Head	% p.a. of daily Net Assets*	Investment Management & Advisory Fee	Upto 2.25%	Audit fees/fees and expenses of trustees	Custodial Fees	Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	Marketing & Selling Expenses including Agents Commission and statutory advertisement	Costs related to investor communications	Costs of fund transfer from location to location	Cost towards investor education & awareness	Brokerage & transaction cost pertaining to distribution of units	Goods & Services Tax on expenses other than investment and advisory fees	Goods & Services Tax on brokerage and transaction cost ^	Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)	Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)	Upto 2.25%	Additional expenses under Regulations 52(6A)(c)**	Upto 0.05%	Additional expenses for gross new inflows from specified cities	Upto 0.30%
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Additional expenses under Regulations 52(6A)(c)**	Upto 0.05%																					
Additional expenses for gross new inflows from specified cities	Upto 0.30%																					

	<p>^ over and above 12 bps and 5 bps for cash market transactions and derivatives transactions respectively.</p> <p>Note:</p> <p>(a) The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission which is charged in the Regular Plan.</p> <p>^In terms of para 10.1.16 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the Scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.</p> <p>(b) In terms of para 10.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC may charge the following Fees and expenses as mentioned below:</p> <ol style="list-style-type: none"> a. Investment Management and Advisory Fees: AMC may charge GST on investment management and advisory fees to the Scheme in addition to the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations. b. Other than Investment Management and Advisory Fees: AMC may charge GST on expenses other than investment management and advisory fees to the Scheme within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations. Further, GST on Brokerage and transaction cost incurred for execution of trades, will be within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations. <p>As per Regulation 52(6)(c) of SEBI (MF) Regulations, the total expenses of the scheme, including Investment Management and Advisory Fees, shall be subject to following limits as specified below:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Assets under management Slab (In Rs. crore)</th> <th style="text-align: center;">Total expense ratio limits</th> </tr> </thead> <tbody> <tr> <td>on the first Rs.500 crores of the daily net assets</td> <td style="text-align: center;">2.25%</td> </tr> <tr> <td>on the next Rs.250 crores of the daily net assets</td> <td style="text-align: center;">2.00%</td> </tr> <tr> <td>on the next Rs.1,250 crores of the daily net assets</td> <td style="text-align: center;">1.75%</td> </tr> <tr> <td>on the next Rs.3,000 crores of the daily net assets</td> <td style="text-align: center;">1.60%</td> </tr> <tr> <td>on the next Rs.5,000 crores of the daily net assets</td> <td style="text-align: center;">1.50%</td> </tr> <tr> <td>On the next Rs.40,000 crores of the daily net assets</td> <td style="text-align: center;">Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.</td> </tr> <tr> <td>On balance of the assets</td> <td style="text-align: center;">1.05%</td> </tr> </tbody> </table> <p>(c) Additional expenses not exceeding of 0.30% of daily net assets may be charged to the Scheme, if the new inflows from retail investors^ from beyond top 30 cities* are at least (i) 30% of gross new inflows in the scheme or (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher.</p> <p>^As per para 10.1 of SEBI Master Circular on Mutual Funds dated May 19, 2023, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".</p>	Assets under management Slab (In Rs. crore)	Total expense ratio limits	on the first Rs.500 crores of the daily net assets	2.25%	on the next Rs.250 crores of the daily net assets	2.00%	on the next Rs.1,250 crores of the daily net assets	1.75%	on the next Rs.3,000 crores of the daily net assets	1.60%	on the next Rs.5,000 crores of the daily net assets	1.50%	On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.	On balance of the assets	1.05%
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	<p><i>*Beyond Top 30 (B30) cities shall mean beyond top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.</i></p> <p>In case inflows from beyond such cities is less than the higher of (i) or (ii) mentioned above, such additional expense on daily net assets of the scheme shall be charged on proportionate basis in accordance with para 10.1.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023. <i>Inflows from corporates and institutions from B-30 cities will not be considered for computing the inflows from B-30 cities for the purpose of additional TER of 30 basis points.</i></p> <p>The expense so charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>(d) Brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. In terms of para 10.1.14 of SEBI Master Circular on Mutual Funds dated May 19, 2023, any payment towards brokerage and transaction costs (including GST, if any) incurred for the execution of trades, over and above the said 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.</p> <p>(e) Additional Expenses upto 0.05% of daily net assets as permissible under Regulation 52 (6A) (c) may be charged by AMC under different heads of expenses mentioned under Regulation 52 (2) and (4) and more specifically stated in table above.</p> <p>(f) Maximum Permissible expense: The maximum total expense ratio (TER) that can be charged to the Scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. The said maximum TER shall either be apportioned under various expense heads as enumerated above, without any sub limit or allocated to any of the said expense head(s) at the discretion of AMC. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations.</p> <p>Investors should note that, all scheme related expenses including commission paid to distributors will necessarily be paid from the Scheme only within the regulatory limits and not from the books of the ABSLAMC, its associate, sponsor, trustee or any other entity through any route.</p> <p>The total recurring expenses of the Scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI (MF) Regulations.</p>
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.
Daily Net Asset Value (NAV) Publication	The NAV will be calculated and disclosed for every Business Day. The NAVs of the Scheme will be calculated upto two decimals. AMC reserves the right to calculate NAV more than two decimal places. AMC shall update the NAV on the AMFI website

	<p>(www.amfiindia.com) and on the website of the Mutual Fund (www.mutualfund.adityabirlacapital.com) by 11.00 pm on all business days.</p> <p>The scheme is permitted to take exposure to overseas securities. In such cases where the scheme has taken exposure to overseas securities, the NAV of the scheme would be declared by 10.00 a.m. of the immediately succeeding Business Day. In case the scheme ceases to hold exposure to any overseas securities, the NAV of the scheme for that day would continue to be declared on 10.00 am on the immediately succeeding Business Day. Subsequent to that day, NAV of the scheme shall be declared on 11.00 p.m., on the same business day.</p>	
For Grievances contact	Investor please	<p>Aditya Birla Sun Life AMC Limited One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013 Tel.: 1800-270-7000 / 1800-22-7000, E-mail: care.mutualfunds@adityabirlacapital.com</p>
		<p>Registrar & Transfer Agents: Computer Age Management Services Limited (CAMS) Rayala Towers, 158, Anna Salai, Chennai – 600 002. Contact Details: 1800-425-2267 E-mail:www.mutualfund.adityabirlacapital.com Website Address:www.camsonline.com</p>
Unitholders' Information	<p>Allotment: The process of allotment of units will be completed within 5 (five) business days from the date of closure of the New Fund Offer Period or from the date of receipt of the application.</p> <p>An applicant in the Scheme whose application has been accepted shall have the option either to receive the statement of accounts or to hold the units in dematerialised form and the asset management company shall issue to such applicant, a statement of accounts specifying the number of units allotted to the applicant or issue units in the dematerialized form as soon as possible but not later than five working days from the date of closure of NFO or from the date of receipt of the application.</p> <p>FOR INVESTORS WHO OPT TO HOLD UNITS IN PHYSICAL (NON-DEMAT) MODE AND DO NOT HAVE DEMAT ACCOUNT:</p> <p>Account Statements:</p> <ul style="list-style-type: none"> AMC shall send allotment confirmation specifying the number of units allotted to the investor by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of closure of the New Fund Offer Period or from the date of receipt of the application. Thereafter, a Consolidated Account Statement (CAS) shall also be sent to the unitholder in whose folio transactions viz. subscriptions, redemptions, switches, Payout of Income Distribution cum capital withdrawal, etc. have taken place during that month, shall be sent by e-mail/mail, on or before fifteenth day of the succeeding month, CAS shall contain details relating to all the transactions** carried out by the investor, including details of transaction charges paid to the distributor, if any, across all schemes of all mutual funds, during the month and holding at the end of the month.. <p><i>**The word 'transaction' shall include purchase, redemption, switch, Payout of Income Distribution cum Capital Withdrawal Option, Reinvestment of Income Distribution cum Capital Withdrawal Option, Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan and bonus transactions.</i></p> <ul style="list-style-type: none"> In case of specific request is received from investors, account statement shall be issued to the investors within 5 (five) business days from the receipt of such request without any charges. The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&T. Half Yearly Consolidated Account Statement: <ul style="list-style-type: none"> A CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before twenty first day of the succeeding month, to all such Unitholders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unitholders whose e-mail address is available, unless a specific request is made to receive in physical. 	

	<ul style="list-style-type: none"> • Investors should note that, no separate account statements will be issued to investors opted to hold units in electronic (demat) mode since the statement of account furnished by depository participant will contain the details of transactions. For more details, Investors are requested to refer the Scheme Information Document (SID) and Statement of Additional Information (SAI). <p>FOR INVESTORS WHO OPT TO HOLD UNITS IN DEMAT MODE:</p> <ul style="list-style-type: none"> ▪ On acceptance of the application for subscription during the NFO period, an allotment confirmation specifying the number of units allotted to the investor shall be send by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 15 (fifteen) days from the date of closure of the New Fund Offer Period. ▪ The asset management company shall issue units in dematerialized form to a unit holder in a scheme within 2 (two) working days of the receipt of request from the unit holder. ▪ Thereafter, Single Consolidated Account Statement (SCAS), based on PAN of the holders, shall be sent by Depositories, for each calendar month on or before fifteenth day of the succeeding month to the unitholders in whose folio(s)/demat account(s) transactions have taken place during that month. ▪ SCAS shall be sent by Depositories every half yearly (September/ March), on or before twenty first day of the succeeding month, detailing holding at the end of the sixth month, to all such unitholders in whose folios and demat accounts there have been no transactions during that period. ▪ In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories. ▪ Consolidation shall be done on the basis of Permanent Account Number (PAN). In the event the folio / demat account has more than one registered holder, the first named Unit holder / Account holder shall receive the SCAS. For the purpose of SCAS, common investors across mutual funds / depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence / order of investors in various folios/demat accounts across mutual funds / demat accounts across depository participants. ▪ In case of multiple accounts across two depositories, the depository with whom the demat account has been opened earlier will be the default depository which will consolidate the details across depositories and Mutual Fund investments and dispatch the SCAS to the unitholders. ▪ Unitholders whose folio(s)/demat account(s) are not updated with PAN shall not receive SCAS. Unitholders are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN. ▪ For Unitholders who have provided an e-mail address in KYC records, the SCAS will be sent by e-mail. ▪ The Unitholders may request for account statement for mutual fund units held in physical mode. In case of a specific request received from the Unitholders, account statement shall be provided to the unitholders within 5 business days from the receipt of such request. ▪ No account statements will be issued to unitholders opted to hold units in demat mode, since the statement of account furnished by depository participant periodically will contain the details of transactions. ▪ SCAS sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form. <p>Annual Report:</p> <p>The scheme wise annual report or an abridged summary thereof shall be provided to all Unitholders not later than four months from the date of closure of the relevant accounting year whose email addresses are registered with the Mutual Fund. The physical copies of Scheme wise Annual report will also be made available to the unitholders, at the registered offices at all times. The scheme wise annual report will also be hosted on the website on its website (www.mutualfund.adityabirlacapital.com) and on the website of AMFI (www.amfiindia.com).</p>
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Notwithstanding anything contained in the Key Information Memorandum, the provisions of SEBI (Mutual Funds) Regulations, 1996 and Guidelines thereunder shall be applicable. Further, investors may ascertain about any further changes from the Mutual Fund/Investor Service Centres / Distributors or Brokers.

Date: May 30, 2024

Place: Mumbai