



Statement of Additional Information

SPONSORS

Aditya Birla Capital Limited (formerly known as Aditya Birla Financial Services Limited)
(A subsidiary of Grasim Industries Limited)
Indian Rayon Compound, Veraval,
Gujarat- 362 266

Sun Life (India) AMC Investments Inc.
1 York Street, Toronto, Ontario,
Canada M5J 0B6

NAME OF INVESTMENT MANAGER

Aditya Birla Sun Life AMC Limited (formerly known as Birla Sun Life Asset Management Company Limited) (ABSLAMC)
One Indiabulls Centre, Tower-1, 17th floor, Jupiter Mill Compound, 841, S.B. Marg,
Elphinstone Road, Mumbai - 400 013 Tel.: +91 22 4356 8000 Fax: +91 22 4356 8111
E-mail: care.mutualfunds@adityabirlacapital.com Website: www.mutualfund.adityabirlacapital.com
CIN: U65991MH1994PLC080811

NAME OF TRUSTEE COMPANY

Aditya Birla Sun Life Trustee Private Limited (formerly known as Birla Sun Life Trustee Company Private Limited) (ABSLTPL)
One Indiabulls Centre, Tower-1, 17th floor, Jupiter Mill Compound, 841, S.B. Marg,
Elphinstone Road, Mumbai - 400 013 Tel.: +91 22 4356 8000 Fax: +91 22 4356 8111
E-mail: care.mutualfunds@adityabirlacapital.com
Website: www.mutualfund.adityabirlacapital.com
CIN: U74899MH1994PTC166755

NAME OF MUTUAL FUND

Aditya Birla Sun Life Mutual Fund (ABSLMF)
One Indiabulls Centre, Tower-1, 17th floor, Jupiter Mill Compound, 841, S.B. Marg,
Elphinstone Road, Mumbai - 400 013 Tel.: +91 22 4356 8000 Fax: +91 22 4356 8111
E-mail: care.mutualfunds@adityabirlacapital.com Website: www.mutualfund.adityabirlacapital.com

This Statement of Additional Information (SAI) contains details of Aditya Birla Sun Life Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document)

SAI is dated June 29, 2018.

LIST OF ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI)

Sr. No.	Particulars
1.	Change in Fund Accountant
2.	Appointment of Senior Analyst - Equity

1. Addendum - Change in Fund Accountant

NOTICE IS HEREBY GIVEN THAT Citibank, N.A. Mumbai branch located at First International Financial Centre (FIFC), G Block, C54-55, Bandra Kurla Complex, Mumbai 400098, has been appointed as the Fund Accountant for all the Schemes Aditya Birla Sun Life Mutual Fund ("the Fund") w.e.f. July 01, 2018.

Accordingly, Deutsche Investor Services Private Limited, 4th Floor, Block 1, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400063 ceases to be the Fund Accountant of all Schemes of the Fund.

All other provisions/terms and conditions of the Statement of Additional Information (SAI) will remain unchanged.

This notice-cum-addendum forms an integral part of the SAI of the Fund.

Date: July 02, 2018

2. Addendum - Appointment of Senior Analyst - Equity

NOTICE IS HEREBY GIVEN THAT Mr. Nitesh Jain has been appointed as Senior Analyst, Equity with effect from Monday, July 16, 2018.

All other features, terms & conditions of Statement of Additional Information ("SAI") shall remain unchanged.

This Addendum forms an integral part of SAI read with the addenda issued thereunder.

Date: July 19, 2018

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I. INFORMATION ABOUT SPONSOR, ASSET MANAGEMENT COMPANY AND TRUSTEE COMPANIES

A. CONSTITUTION OF THE MUTUAL FUND

Aditya Birla Sun Life Mutual Fund (formerly known as Birla Sun Life Mutual Fund) (the “Mutual Fund”) has been constituted as a trust on December 16, 1994 in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with Aditya Birla Capital Limited, (formerly known as Aditya Birla Financial Services Limited) (subsidiary of Grasim Industries Limited) and Sun Life (India) AMC Investments Inc., as the Sponsors and Aditya Birla Sun Life Trustee Private Limited (formerly known as Birla Sun Life Trustee Company Pvt. Ltd.) as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with SEBI on December 23, 1994 under Registration Code MF/020/94/8. The objective of the Mutual Fund is to offer to the public and other eligible investors units in one or more schemes in the Mutual Fund for making group or collective investments primarily in Indian Securities in accordance with and as permitted under the directions and guidelines issued from time to time by SEBI. The Corporate Office of the Mutual Fund is at One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013.

B. SPONSORS

The Sponsors of Aditya Birla Sun Life Mutual Fund (formerly known as Birla Sun Life Mutual Fund) are Aditya Birla Capital Limited, a part of the Aditya Birla Group, which is a premier conglomerate of businesses in India and Sun Life (India) AMC Investments Inc. (a company governed by the laws of Canada), a wholly-owned subsidiary of Sun Life Financial Inc, Canada, which is a leading international financial services organization providing a diverse range of wealth accumulation and protection products and services to individuals and corporate customers. Aditya Birla Capital Limited, and Sun Life (India) AMC Investments Inc. are the Sponsors under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. Aditya Birla Capital Limited is the settlor of Mutual Fund Trust. The Sponsor has entrusted a sum of Rs.100,000/- to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

I. Aditya Birla Capital Limited

Aditya Birla Capital Limited (ABCL) is one of the largest financial services players in India. Formerly known as Aditya Birla Financial Services Limited, ABCL is the holding company of all the financial services businesses of the Aditya Birla Group. With a strong presence across the life insurance, asset management, private equity, corporate lending, structured finance, project finance, general insurance broking, wealth management, equity, currency and commodity broking, online personal finance management, housing finance, pension fund management and health insurance business, ABCL is committed to serving the end-to-end financial services needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Anchored by more than 14,500 employees, ABCL has a nationwide reach through over 1,500 points of presence across 400 plus cities and more than 190,000 agents / channel partners. Aditya Birla Capital manages, through its subsidiaries and joint ventures, aggregate assets worth Rs. Over 3000 billion and has a lending book of Rs. 514 billion as of March 31st, 2018, placing it among the top 5 private diversified NBFCs in India (Source: CRISIL), the 3rd largest assets management company in India by domestic AAUM as published by AMFI for the quarter ended March 2018 and as one of the Top 5 Fund Managers in India (excl. LIC).

The Aditya Birla Group

An industrial conglomerate with a market capitalisation of US \$41 billion and is in the League of Fortune 500, the Aditya Birla Group is anchored by an extraordinary force of 1,20,000 employees, belonging to over 42 nationalities. Over 50 per cent of its revenues flow from its overseas operations spanning 35 countries. The Aditya Birla Group's products and services offer distinctive customer solutions worldwide. The Group operates in 36 countries – Australia, Austria, Bangladesh, Brazil, Canada, China, Egypt, France, Germany, Hungary, India, Indonesia, Italy, Ivory Coast, Japan, Korea, Laos, Luxembourg, Malaysia, Myanmar, Philippines, Poland, Russia, Singapore, South Africa, Spain, Sri Lanka, Sweden, Switzerland, Tanzania, Thailand, Turkey, UAE, UK, USA, and Vietnam. A premium conglomerate, the Aditya Birla Group is a dominant player in all of the sectors in which it operates. These sectors includes viscose staple fibre, carbon black, insulators, non-ferrous metals, cement, viscose filament yarn, branded apparel, chemicals, fertilizers, financial services, telecom, BPO and IT Services. Aditya Birla Group – Indonesia (Fibre and Spinning Business) is named one of the 'Best Employers in Indonesia, 2015' in the 8th edition of Aon Hewitt's Best Employers study in Asia. Aditya Birla Group is ranked number 1 in the Nielsen Corporate Image Monitor 2013-14, across the six pillars of corporate performance – products and services, vision and leadership, workplace environment, financial performance, operating style and social responsibility.

The group has topped the Nielsen's Corporate Image Monitor 2013-14 and emerged as the Number 1 corporate, the 'Best in Class' 'Top Companies For Leaders' is the most comprehensive study of organisational leadership in the world conducted by Aon Hewitt, Fortune Magazine and RBL (a strategic HR and Leadership Advisory firm). Nielsen's Corporate Image Monitor measures the reputation of the 40 leading companies in India across sectors and serves as an important indicator of the strength of the corporate brand. With over 1700 respondents, consisting of stakeholders such as policy makers, influence groups, the financial community, investors, corporate peers, corporate elite, and the general consumer. Please refer www.adityabirlacapital.com for more details

Financial Summary of Aditya Birla Capital Limited

Figures in crores (Rs)

Particulars	Year ended 31.03.2018	Year ended 31.03.2017	Year ended 31.03.2016
Net Worth	8650.76	6595.49	4454.80
Total Income	13,640.53	5,885.70	3669.13
Profit after tax & provisions	1,003.73	691.15	524.08

II. Sun Life Financial Inc.

Sun Life Financial is a leading international financial services organization providing a diverse range of wealth accumulation and protection products and services to individuals and corporate customers. Chartered in 1865, Sun Life Financial and its partners today have operations in key markets worldwide, including Canada, United States, United Kingdom, Ireland, Hong Kong, Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of December 31, 2016 the Sun Life Financial Inc. had total assets under management to the tune of C\$ 903 billion. Please refer www.sunlife.com for more details.

Financial Summary of Sun Life Financial Inc.

(Figures in Millions of Canadian Dollars)

Particulars	Year ended 31.12.2017	Year ended 31.12.2016	Year ended 31.12.2015
Net Worth (Total Equity)	22971	22,368	21,418
Total Income (Revenues)	29334	28,573	19,274
Profit after tax (Common Shareholders net income)	2149	2,485	2,185
Asset under Management (AUM) (<i>in Billions C\$</i>)	974,785	903,275	891,332

*the financials have been recast and reported in accordance with the IFRS 1 First Time Adoption of International Financial Reporting Statements as compared to previous basis of accounting, Canadian generally accepted accounting principles (CGAAP). For further details, please refer to www.sunlife.com

C. THE TRUSTEE COMPANY

Aditya Birla Sun Life Trustee Private Limited (the "Trustee"), through its Board of Directors, shall discharge its obligations as trustee of the Aditya Birla Sun Life Mutual Fund. The Trustee ensures that the transactions entered into by the Aditya Birla Sun Life AMC Ltd. are in accordance with the SEBI Regulations and will also review the activities carried on by Aditya Birla Sun Life AMC Limited.

Details of Trustee Directors:

Name	Age / Qualification	Brief Experience
Mr. Prafull Anubhai (Chairman & Independent Director)	80 years / B.Com, B.Sc.(Econ.) from London School of Economics,	He is a management consultant and is associated with educational, research and cultural institutions like Indian Institute of Management (IIMA), Ahmedabad Education Society (AES), Centre for Science Technology and Policy (CSTEP), ATIRA, Saptak (An Indian Classical Music organization), etc. He is the former chairman of Board of Management of Ahmedabad University. He has done his B.Sc.(Econ.) from the London School of Economics and attended PMD at Harvard Business School. He has 31 years of experience in top management of Textile and other businesses. Presently he is a Director in companies like Unichem Laboratories Limited, Vardhman Textiles Limited, GRUH Finance Ltd. etc.
Mr. Gurcharan Das (Independent Director)	73 years / Graduated with honors from Harvard University and later attended Harvard Business School (AMP)	Gurcharan Das is an author and a management consultant. He advises a number of companies on global corporate strategy. He was CEO, Procter & Gamble India from 1985 to 1992. Between 1989 and 1992, he was Vice President, P&G Far East and in 1992, he served as Vice President & Managing Director, Procter & Gamble Worldwide, responsible for strategic planning. Prior to P&G, he was Chairman and Managing Director of Richardson Hindustan Limited from 1981 to 1985. In 1995, after a 30-year career in 6 countries, he took early retirement to become an author. He has been on the board of a number of companies. He is the author of two international bestsellers, 'India Unbound' and 'The Difficulty of Being Good'
Dr. V. Arunachalam (Independent Director)	82 years M.SC., PhD (Wales), D. Eng. (HC), D.Sc. (HC), FR Eng. (U.K.), F.N.A.E., F.N.A., F.A.Sc.	A recipient of Padma Vibhushan and Padma Bhushan from President of India and a winner of Shanti Swarup Bhatnagar Prize for Engineering Science. Dr. Arunachalam has made outstanding contribution in engineering and technology in the country. He was the Chairman of two public sector corporations and secretary in Government of India for over a decade and headed major technological programmes encompassing engineering and management. He is presently Chairman of CSTEP, a Bangalore based section 25 corporation dedicated to the pursuit of engineering and policy studies. He is also a distinguished service professor at Carnegie Mellon University in the US and Honorary Professor of Engineering at University of Warwick in U.K. He recently co-edited a major issue on Global Energy Technologies for The Materials Research Society.
Mr. Suresh Talwar (Independent Director)	80 years / B.Com., LL.B., Solicitor & Advocate	Mr. Talwar is a qualified Solicitor and Advocate. He was a Partner of M/s Talwar, Thakore & Associates, a law firm he founded in partnership with Shobhan Thakore. Prior to this he was also associated with M/s. Crawford Bayley & Company as a Senior Partner. He acted as legal counsel to numerous Indian companies, multinational corporations, Indian & foreign banks. His professional specialisation was in corporate law, corporate tax, foreign exchange laws, & Restrictive Trade Practices laws, & international issue of securities by Indian companies. He also holds directorship in several eminent public & private limited companies.

Name	Age / Qualification	Brief Experience
Mr. B. N. Puranmalka (Associate Director)	82 years / F.C.A., F.C.S., LL.B.	He has many years of experience in implementation and running of Viscose Staple Fibre plant at Nagda (M.P.), Fertiliser (Urea) in U.P., Copper Smelter in Gujarat and Export Division of Grasim in Delhi. He looked after the development of Captive Power Plants. He has been a Director of the Financial Services for many years.

• Responsibilities of The Trustees and Its Directors

1. The Trustee and its Directors shall maintain arms' length relationship with other companies, or institutions or financial intermediaries or anybody corporate with which the Trustee may be associated.
2. The directors of the Trustee shall not participate in any decision-making process/resolutions of its Board Meetings for any investment in which they may be interested.

Amendments to the trust deed shall not be carried out without prior approval of SEBI and unitholders approval would be obtained where it affects the interest of unitholder.

Supervisory Role of the Trustee

The Board of Trustee has met six times in the previous year (2017-18). The performances of all the schemes are placed before the Trustee at such meetings. The report on statutory compliance and investor servicing are also regularly placed at such meetings by AMC. Audit committee of the Trustee has been constituted to review the internal audit systems and the recommendation of the internal and statutory audit reports and to ensure that the rectification as suggested by internal and external auditors are acted upon. An independent Trustee chairs the committee.

• Rights and Obligations of the Trustee

Pursuant to the Trust Deed constituting the Mutual Fund and SEBI (Mutual Funds) Regulations, 1996 the Trustee has several rights and obligations mentioned hereunder.

1. The trustees and the asset management company shall with the prior approval of the Board enter into an investment management agreement.
2. The investment management agreement shall contain such clauses as are mentioned in the Fourth Schedule of SEBI (Mutual Funds) Regulations, 1996 and such other clauses as are necessary for the purpose of making investments.
3. The trustees shall have a right to obtain from the asset management company such information as is considered necessary by the trustees.
4. The trustees shall ensure before the launch of any scheme that the asset management company has -
 - a. systems in place for its back office, dealing room and accounting;
 - b. appointed all key personnel including fund manager(s) for the scheme(s) and submitted their bio-data which shall contain the educational qualifications, past experience in the securities market with the trustees, within 15 days of their appointment;
 - c. appointed auditors to audit its accounts;
 - d. appointed a compliance officer who shall be responsible for monitoring the compliance of the Act, rules and regulations, notifications, guidelines instructions etc., issued by SEBI or the Central Government and for redressal of investors' grievances;
 - e. appointed registrars and laid down parameters for their supervision;
 - f. prepared a compliance manual and designed internal control mechanisms including internal audit systems;
 - g. specified norms for empanelment of brokers and marketing agents;
 - h. obtained, wherever required under these regulations, prior in-principle approval from the recognised stock exchange(s) where units are proposed to be listed.
5. The compliance officer appointed shall immediately and independently report to SEBI any non-compliance observed by him.
6. The trustees shall ensure that an asset management company has been diligent in empanelling the brokers, in monitoring securities transactions with brokers and avoiding undue concentration of business with any broker.

7. The trustees shall ensure that the asset management company has not given any undue or unfair advantage to any associates or dealt with any of the associates of the asset management company in any manner detrimental to interest of the unitholders.
8. The trustees shall ensure that the transactions entered into by the asset management company are in accordance with these regulations and the scheme.
9. The trustees shall ensure that the asset management company has been managing the mutual fund schemes independently of other activities and have taken adequate steps to ensure that the interest of investors of one scheme are not being compromised with those of any other scheme or of other activities of the asset management company.
10. The trustees shall ensure that all the activities of the asset management company are in accordance with the provisions of these regulations.
11. Where the trustees have reason to believe that the conduct of business of the mutual fund is not in accordance with these regulations and the scheme they shall forthwith take such remedial steps as are necessary by them and shall immediately inform SEBI of the violation and the action taken by them.
12. Each trustee shall file the details of his transactions of dealing in securities with the Mutual Fund on a quarterly basis.
13. The trustees shall be accountable for, and be the custodian of, the funds and property of the respective schemes and shall hold the same in trust for the benefit of the unit holders in accordance with these regulations and the provisions of trust deed.
14. The trustees shall take steps to ensure that the transactions of the mutual fund are in accordance with the provisions of the trust deed.
15. The trustees shall be responsible for the calculation of any income due to be paid to the mutual fund and also of any income received in the mutual fund for the holders of the units of any scheme in accordance with these regulations and the trust deed.
16. The trustees shall obtain the consent of the unitholders -
 - a. whenever required to do so by SEBI in the interest of the unit-holders; or
 - b. whenever required to do so on the requisition made by three-fourths of the unit holders of any scheme; or
 - c. when the majority of the trustees decide to wind up or prematurely redeem the units.
17. The trustees shall ensure that no change in the fundamental attributes of any scheme or the trust or fees and expenses payable or any other change which would modify the scheme and affects the interest of unitholders, shall be carried out unless –
 - a. a written communication about the proposed change is sent to each unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the mutual fund is situated; and
 - b. the unitholders are given an option to exit at the prevailing Net Asset Value without any exit load
18. The trustees shall call for the details of transactions in securities by the key personnel of the asset management company in his own name or on behalf of the asset management company and shall report to SEBI, as and when required.
19. The trustees shall quarterly review all transactions carried out between the mutual funds, asset management company and its associates.
20. The trustees shall quarterly review the networth of the asset management company and in case of any shortfall, ensure that the asset management company make up for the shortfall.
21. The trustees shall periodically review all service contracts such as custody arrangements, transfer agency of the securities and satisfy itself that such contracts are executed in the interest of the unitholders.
22. The trustees shall ensure that there is no conflict of interest between the manner of deployment of its networth by the asset management company and the interest of the unitholders.
23. The trustees shall periodically review the investor complaints received and the redressal of the same by the asset management company.
24. The trustees shall abide by the Code of Conduct as specified in the Fifth Schedule of SEBI (Mutual Funds) Regulations, 1996.
25. The trustees shall furnish to SEBI on a half yearly basis –
 - a. report on the activities of the mutual fund;

- b. certificate stating that the trustees have satisfied themselves that there have been no instances of self dealing or front running by any of the trustees, directors and key personnel of the asset management company;
 - c. certificate to the effect that the asset management company has been managing the schemes independently of any other activities and in case any activities of the nature referred to in Regulation 24(2) have been undertaken by the asset management company and has taken adequate steps to ensure that the interest of the unitholders are protected
26. The independent trustees shall give their comments on the report received from the Asset Management Company regarding the investments by the mutual fund in the securities of group companies of the sponsor.
27. Trustee shall exercise due diligence as under:

A. General Due Diligence

- i. The Trustee shall be discerning in the appointment of the Board of Directors of the AMC.
- ii. The Trustee shall review the desirability of the continuance of AMC if substantial irregularities are observed in any of the schemes and shall not allow the AMC to float new schemes.
- iii. The Trustee shall ensure that the trust property is properly protected, held and administered by proper persons and by a proper number of such persons.
- iv. The Trustee shall ensure that all service providers are holding appropriate registrations from SEBI or concerned regulatory authority.
- v. The Trustees shall arrange for test checks of service contracts.
- vi. Trustees shall immediately report to SEBI of any special developments in the mutual fund

B. Specific Due Diligence

The Trustees shall

- i. Obtain internal audit reports at regular intervals from independent auditors appointed by the Trustees.
 - ii. Obtain compliance certificates at regular intervals from the AMC.
 - iii. Hold meetings of Trustees more frequently.
 - iv. Consider the reports of the independent auditor and compliance reports of AMC at the meetings of Trustees for appropriate action.
 - v. Maintain records of the decisions of the Trustee at their meetings and of the minutes of the meetings.
 - vi. Prescribe and adhere to a code of ethics by the Trustees, AMC and its personnel.
 - vii. Communicate in writing to the AMC of the deficiencies and checking on the rectification of deficiencies.
28. Notwithstanding anything contained in sub-regulations (1) to (25) of the Regulations, the Trustees shall not be held liable for acts done in good faith if they have exercised adequate due diligence honestly.
29. The independent Directors of the Trustees shall pay specific attention to the following, as may be applicable, namely-
- a. The Investment Management Agreement and the compensation paid under the agreement.
 - b. Service contracts with affiliates whether the AMC has charged higher fees than outside contractors for the same services.
 - c. Selection of the AMC's independent Directors.
 - d. Securities transactions involving affiliates to the extent such transactions are permitted.
 - e. Selecting and nominating individuals to fill independent director vacancies.
 - f. Code of ethics must be designed to prevent fraudulent, deceptive or manipulative practices by insiders in connection with personal securities transactions.
 - g. The reasonableness of the fees paid to the sponsors, AMC and any others for services provided.
 - h. Principal underwriting contracts and the renewals.
 - i. Any service contract with the associates of the AMC.

D. THE ASSET MANAGEMENT COMPANY

Aditya Birla Sun Life AMC Limited (ABSLAMC), is a public limited company incorporated under the Companies Act, 1956 on September 05, 1994 having its Registered Office at One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013. ABSLAMC has been appointed as the Investment Manager of Aditya Birla Sun Life Mutual Fund (ABSLMF) by the Trustee vide Investment Management Agreement dated December 16, 1994, executed between Aditya Birla Sun Life Trustee Private Limited & Aditya Birla Sun Life AMC Limited. The paid up share capital of ABSLAMC is 18 crore as on March 31, 2018.

As on March 31, 2018, equity shareholding pattern of Aditya Birla Sun Life AMC Limited is as follows:

Name of Shareholders	Percentage ownership held by the shareholder
Aditya Birla Capital Ltd & others	51.00%
Sun Life (India) AMC Investment Inc	49.00%
Total	100%

Details of Directors of ABSLAMC:

Name	Age / Qualification	Brief Experience
Mr. Kumar Mangalam Birla (Chairman & Associate Director)	51 years / C.A., M.B.A. (London Business School)	Mr. Kumar Mangalam Birla is the Chairman of the Aditya Birla Group, which is among India's largest business houses. Amongst its major companies in India are Grasim, Hindalco, Indo Gulf and Ultra Tech Cement. Its joint ventures include Idea Cellular, Birla Sun Life (Financial Services) and Birla NGK (Insulators). While Mr. Birla is the Chairman of all of the Group's blue-chip companies in India, he also serves as a Director on the Board of the Group's international companies spanning Thailand, Indonesia, Malaysia, Philippines and Egypt. The Group's operations extend to Canada, China, USA, U.K. and Australia as well. He is also on the Board of Reserve Bank of India, and Maruti Udyog Limited. Additionally, he is on the Board of the G.D. Birla Medical Research & Education Foundation, a Member of the Board of Governors of the Birla Institute of Technology & Science (BITS), Pilani, and the prestigious Indian Institute of Management, Ahmedabad as well. He is a Member of the London Business School's Asia Pacific Advisory Board, which provides counsel on the school's strategy and curriculum. He is "Honorary Fellow" of the London Business School (LBS), a title conferred upon him by the Governing Board of the LBS
Mr. Ajay Srinivasan (Associate Director)	52 years / B.A. Economics (Hons.), PGDM, IIM – Ahmedabad	He is currently the Chief Executive, Aditya Birla Capital Ltd. He has worked as Chief Executive, Fund Management, Asia for Prudential Corporation Asia for 7 years. Earlier he was Managing Director of ICICI Prudential Asset Management Co. Ltd. He has also worked with ITC Thread needle AMC Ltd as Deputy Chief Executive handling day to day activities. He was the Nominee Director of ICICI Prudential Asset Management Company Limited from 1998 to 2007.
Mr. Colm Joseph Freyne (Associate Director)	60 years / Chartered Accountant in Ireland and Canada, B Comm (Honours) University College, Dublin.	Mr. Freyne has over 35 years of experience in the areas of risk management, corporate finance, taxation, capital and investor relations. He joined Sun Life in 2003 and currently is the Executive Vice President and Chief Risk Officer of Sun Life Financial Inc.

<p>Mr. N. N. Jambusaria (Independent Director)</p>	<p>84 years / M. Com., Qualified as Fellow of the Institute of Actuaries, London and is Fellow of the Institute of Actuaries of India</p>	<p>He is the former Chairman of Life Insurance Corporation of India. He has worked for 38 years in the field of Life Insurance. He has vast experience in the fields of Finance, Investments of the funds of LIC, Marketing, Computer-applications in life insurance, Actuarial work and General Management. He has served as a Director on the Boards of a number of Companies and Financial Institutions in India and abroad during last 30 years.</p>
<p>Mr. N.C. Singhal (Independent Director)</p>	<p>81 years / Postgraduate in Economics, Statistics and Administration. He has received professional education from institutes like IIM (Ahmedabad, Calcutta), IIT Kanpur, and ISI Calcutta</p>	<p>He was the founder Chief Executive Officer, designated as the Vice-Chairman & Managing Director of the erstwhile SCICI Limited. Earlier he was senior executive for ICICI, responsible as Head of ICICI's northern regional office in New Delhi, and Chief of the Projects Department at its corporate office in Bombay He has also been on the Board of Directors of ICICI Limited He has also worked with ONGC as the staff officer to the Chairman among other posts. The Govt. of India, as a part of World Bank programme, had also deputed him as a Banking Expert to IDB of Afghanistan. He has been a member of the Board of Directors of the International Maritime Bureau, London, and the Commission on Maritime Transport of the International Chamber of Commerce, Paris. He has been a director on the Board of several companies in India and abroad, in the financial, manufacturing and service sectors. He was awarded the United Nations Development Programme Fellowship for advanced studies in the field of project formulation and evaluation, with special reference to petroleum industry, at the National Research Institutions of the erstwhile USSR, in Moscow and St. Petersburg.</p>
<p>Mr. Bobby Parikh (Independent Director)</p>	<p>54 years / B.Com, C.A.</p>	<p>Mr. Bobby Parikh is the co-founder of BMR Advisors, a professional services firm offering a range of Tax, Risk and M&A advisory for businesses at the national and international levels. Mr. Parikh leads the Financial Services practice of BMR Advisors. He has extensively advised, over the past 30 years, numerous financial services sector players and is credited with developing and implementing the first offshore fund structure to invest in India from Mauritius. Prior to founding BMR Advisors, Mr. Parikh was the Managing Partner of Arthur Andersen and the Chief Executive Officer of Ernst & Young, and led the Financial Services practices at both organizations.</p>
<p>Dr. R Vaidyanathan (Independent Director)</p>	<p>66 years / M. Stat, PhD in Finance</p>	<p>Dr. R. Vaidyanathan is retired Professor of Finance at IIM-Bangalore. He is two times Fulbright scholar and a Fellow of ICSSR-Visiting Faculty at various universities in USA/UK, he has been selected by Business today as one of the ten best professors at all IIMS. He has the rare privilege of being in various committees of regulators like SEBI/RBI/IRDA/PFRDA. He is consultant to many organizations and is on the board of many corporates. His recent book India Un inc--Role of Non-corporate sectors in India—which focus on Indian/Asian value systems- has been well received by planners and policy makers. His recent book on Black money and Tax Havens has been acclaimed by experts. He is working on a book – Caste as social Capital. He is on the Advisory council of ViF and also Honorary Dean of Economic studies. Currently he is Cho S Ramaswamy Chair professor in Public policy at Sastra University.</p>

<p>Mr. Pankaj Razdan (Associate Director)</p>	<p>49 years / B.Tech (Electronics), B.SC (Electronics)</p>	<p>He is the Deputy Chief Executive – Aditya Birla Capital Ltd. and MD & CEO – Aditya Birla Sun Life Insurance Co. Ltd. He has rich experience and knowledge in Sales, Distribution and Marketing. Prior to this, he was the Managing Director in ICICI Prudential Asset Management Co. Ltd between 2004 - 2007.</p>
<p>Mr. Sandeep Asthana (Associate Director)</p>	<p>50 years / B. Tech (IIT, Mumbai) MBA (IIM, Lucknow)</p>	<p>He is the Country Head – India, at Sun Life Financial Inc. Prior to this, he led RGA Re's India business, helped build entry plans for life insurance and non-life insurance of Zurich Financial Services, and led the research and planning efforts of the Unit Trust of India.</p>
<p>Mr. Claude A. Accum (Associate Director)</p>	<p>58 years / Bachelor of Science Degree from University of Toronto; Fellow of the Canadian Institute of Actuaries (FCIA); Fellow of the Society of Actuaries (SOA)</p>	<p>Mr. Accum is currently the President, Sun Life Financial Asia. He has worked as an Executive Vice President and Chief Risk Officer for Sun Life Financial based in Toronto. He has joined Sun Life in 1983 and has since held various leadership positions spanning individual insurance, group insurance and investments, risk management function, in addition to his executive responsibilities for the company's actuarial and asset/liability management functions.</p>
<p>Mr. Bharat Patel (Independent Director)</p>	<p>73 years / B.A., M.A., MBA.</p>	<p>He is the former Chairman of Procter & Gamble Hygiene and Health Care Ltd., and presently member of the Executive Committees of the Indian Society of Advertisers (ISA), World Federation of Advertisers (WFA), Advertising Standards Council of India (ASCI) and Broadcast Audience Research Council (BARC). He has over 45 years of varied experience in the field of marketing, advertising, sales, exports, manufacturing, General Management etc. He is a graduate from the University of Baroda and holds MA in Economics from the University of Notre Dame, USA and MBA in Marketing from the University of Michigan, USA. Apart from being associated with Industry Associations, he is on the Board of various companies also.</p>
<p>Ms. Alka Marezban Bharucha (Independent Director)</p>	<p>61 years / B.A.(Hons.), University of Bombay LL.B, University of Bombay LL.M, University of London Solicitor, High Court, Mumbai Solicitor, Supreme Court of England and Wales</p>	<p>Ms. Alka Marezban Bharucha chairs the transactions practice at Bharucha & Partners, which is a full service law firm established in 2008. Her core areas of expertise are mergers and acquisitions, joint ventures, private equity, banking and finance. Ms. Alka's general corporate work includes the establishment of mutual funds and providing regulatory advice to foreign institutional investors, foreign venture capital investors, merchant bankers and other financial intermediaries.</p> <p>Ms. Alka Marezban Bharucha has particular experience acting for financial services clients as well as those in the telecommunications, power and logistics sector and is also actively engaged in representing trans-national corporations for investments in retail, defence and manufacturing space.</p> <p>Ms. Alka Marezban Bharucha is an Advocate on Record of Supreme Court of India</p>

• Other Activities of ABSLAMC

1. Aditya Birla Sun Life AMC Limited is registered with SEBI vide Registration Certificate no. PM/INP000000597 to act as Portfolio Manager under SEBI (Portfolio Managers) Regulations, 1993.
2. Aditya Birla Sun Life AMC Limited is also appointed as an investment manager to the Venture Capital Fund- Aditya Birla Real Estate Fund (bearing Registration No. IN/VCF/09-10/169 dated February 26, 2010) registered with SEBI under the SEBI (Venture Capital Funds) Regulations, 1996.
3. SEBI vide its letters dated August 20, 2009 having reference no. IMD/SM/174044/2009 and August 16, 2010 having reference no. IMD/SM/16522/10 granted its no-objection to Aditya Birla Sun Life AMC Limited (ABSLAMC) to set up wholly owned subsidiaries, namely; Aditya Birla Sun Life Asset Management Company Pte Ltd., incorporated in the Republic of Singapore under the Companies Act, Cap. 50 bearing license no CMSI00176-I; Aditya Birla Asset Management Company Ltd., incorporated in Dubai under the Companies Law, DIFC Law no.2 of 2009 bearing registration no. 0993, for undertaking fund management services, investment advisory services, distribution of financial products or any such permissible activity subject to SEBI (Mutual Funds) Regulations, 1996. Further, its subsidiary company, Aditya Birla Sun Life AMC (Mauritius) Limited (erstwhile Birla Sun Life AMC (Mauritius) Limited), is registered with Financial Service Commission and acts as Investment Manager to India Advantage Fund Limited, a Collective Investment Company set-up in Mauritius having license no. OC96002833 under approval of SEBI vide its letter dated April 18, 1996 having reference no. IIMARP/1108/96.
4. ABSLAMC also acts as an Investment Manager to Aditya Birla Real Estate Debt Fund (Category II) registered with Securities and Exchange Board of India (SEBI) on January 27, 2016 at Mumbai having registration number as IN/AIF2/15-16/0200.
5. Further, the Company has also received SEBI registration for Alternative Investment Fund (AIFs) Category III namely 'Aditya Birla Sun Life AIF Trust – I' under registration code IN/AIF3/17-18/0319 dated April 11, 2017 and AIF Category II namely 'Aditya Birla Sun Life AIF Trust – II' under registration code IN/AIF2/17-18/0513 dated January 19, 2018.

These activities are being undertaken in compliance with the provisions of Regulation 24(b) of SEBI (Mutual Funds) Regulations and such other applicable regulations and there is no conflict of interest.

• Obligations of the Asset Management Company

1. The AMC shall take all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any scheme is not contrary to the provisions of the SEBI (Mutual Funds) Regulations and the Trust Deed.
2. The Asset Management Company shall exercise due diligence and care in all its investment decisions as would be exercised by other persons engaged in the same business.
3. The asset management company shall obtain, wherever required under these regulations, prior in-principle approval from the recognised stock exchange(s) where units are proposed to be listed.
4. The Asset Management Company shall be responsible for the acts of commissions or omissions by its employees or the persons whose services have been procured by the Asset Management Company.
5. The Asset Management Company shall submit to the trustees Quarterly reports of each year on its activities and the compliance with the Regulations.
6. The Trustees at the request of the Asset Management Company may terminate the assignment of the Asset Management Company at any time. Provided that such termination shall become effective only after the Trustees have accepted the termination of assignment and communicated their decision in writing to the Asset Management Company.
7. Notwithstanding anything contained in any contract or agreement or termination, the Asset Management Company or its directors or other officers shall not be absolved of liability to the mutual fund for their acts of commission or omissions, while holding such position or office.
8. The Chief Executive Officer (whatever his designation may be) of the AMC shall ensure that the Mutual Fund complies with all the provisions of SEBI (Mutual Funds) Regulations and the guidelines or circulars issued in relation thereto from time to time and that the investments made by the fund managers are in the interest of the unitholders and shall also be responsible for the overall risk management function of the Mutual Fund.
9. The Fund Managers (whatever the designation may be) shall ensure that the funds of the schemes are invested to achieve the objectives of the scheme and in the interest of the unitholders.
10. The Asset Management Company shall not through any broker associated with the sponsor, purchase or sell securities, which is average of 5% or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes. Provided that for the purpose of this sub-regulation, aggregate purchase and

sale of securities shall exclude sale and distribution of units issued by the mutual fund. Provided further that the aforesaid limit of 5% shall apply for a block of any three months.

11. The Asset Management Company shall not purchase or sell securities through any broker [other than a broker referred to in point 10 above] which is average of 5% or more of the aggregate purchases and sale of securities made by the Mutual Fund in all its schemes, unless the Asset Management Company has recorded in writing the justification for exceeding the limit of 5% and reports of all such investments are sent to the Trustees on a quarterly basis. Provided that the aforesaid limit of 5% shall apply for a block of three months.
12. The Asset Management Company shall not utilise the services of the sponsor or any of its associates, employees or their relatives, for the purpose of any securities transaction and distribution and sale of securities. Provided that the Asset Management Company may utilise such services if disclosure to that effect is made to the unitholders and the brokerage or commission paid is also disclosed in the half yearly annual accounts of the Mutual Fund.
Provided further that the mutual funds shall disclose at the time of declaring half-yearly and yearly results
 - a. any underwriting obligations undertaken by the schemes of the mutual funds with respect to the issue of securities of associate companies;
 - b. devolvement, if any;
 - c. subscription by the schemes in the issues lead managed by associate companies;
 - d. subscription to any issue of equity or debt on private placement basis where the sponsor or any of its associate companies has acted as arranger or manager.
13. The Asset Management Company shall file with the Trustees the details of transactions in securities by the key personnel of the Asset Management Company in their own name or on behalf of the Asset Management Company and shall also report to SEBI, as and when required by SEBI.
14. In case the Asset Management Company enters into any securities transactions with any of its associates a report to that effect shall be sent to the Trustees at its next meeting.
15. In case any company has invested more than 5 per cent of the net asset value of a scheme, the investment made by that scheme or by any other scheme of the same mutual fund in that company or its subsidiaries shall be brought to the notice of the Trustees by the Asset Management Company and be disclosed in the half yearly and annual accounts of the respective schemes with justification for such investment. Provided the latter investment has been made within one year of the date of the former investment calculated on either side.
16. The Asset Management Company shall file with the Trustees and SEBI –
 - a. detailed bio-data of all its Directors alongwith their interest in other companies within fifteen days of their appointment; and
 - b. Any change in the interests of Directors every six months.
 - c. A quarterly report to the Trustees giving details and adequate justification about the purchase and sale of the securities of the group companies of the sponsor or the Asset Management Company, as the case may be, by the mutual fund during the said quarter.
17. Each Director of the Asset Management Company shall file the details of his transactions of dealing in securities with the Trustees on a quarterly basis in accordance with guidelines issued by SEBI.
18. The Asset Management Company shall not appoint any person as key personnel who has been found guilty of any economic offence or involved in violation of securities laws.
19. The AMC shall appoint registrars and share transfer agents who are registered with SEBI.
20. The Asset Management Company shall abide by the Code of Conduct as specified in the Fifth Schedule of the SEBI (Mutual Funds) Regulations, 1996.
21. The AMC shall not invest in any of its scheme, unless full disclosure of its intention to invest has been made in the offer documents, in case of schemes launched after the notification of SEBI (Mutual Funds) (Amendment) Regulations, 2011. Provided that AMC shall not be entitled to charge any fee on its investment in that scheme.
22. The AMC shall not carry out its operations including trading desk, unitholder servicing and investment operations outside the territory of India.
23. The AMC shall compute and carry out valuation of investments made by its scheme(s) in accordance with the investment valuation norms specified in Eighth Schedule of the SEBI (Mutual Funds) Regulations, 1996, and shall publish the same.
24. The AMC and the sponsor of the mutual fund shall be liable to compensate the affected investors and/or the scheme for any unfair treatment to any investor as a result of inappropriate valuation.
25. The AMC shall report and disclose all the transactions in debt and money market securities, including inter scheme transfers, as may be specified by SEBI.

INFORMATION ON KEY PERSONNEL

Name / Designation	Age	Educational Qualifications	Business Experience
Mr. A. Balasubramanian Chief Executive Officer (CEO)	52 yrs	B.Sc (Mathematics), Diploma in Financial Management, AMP from IIM, Bangalore, MBA from GlobalNxt University, Malaysia, Advanced Management Programme from Harvard University.	He is the Chief Executive Officer for Aditya Birla Sun Life AMC Limited and has been with the organization since 1994. Previously worked with GIC Mutual Fund. He has an overall experience of over 27 years in the Mutual Fund Industry. Currently, he is on the Board of Governors of SEBI established National Institute of Securities Markets (NISM). He is also the Chairman of the AMFI (Association of Mutual Funds of India).
Ms. Keerti Gupta Chief Operations Officer (COO) & Investor Relations Officer	48yrs	B.Sc., M.B.A.	Over 23 years of experience in Aditya Birla Financial Services Group in the areas of Risk, Compliance, Investment and Sales. Prior to joining ABSLAMC, she was working with Birla Sun Life Insurance Company Limited as Head - Risk.
Ms. Hemanti Wadhwa Head – Legal, Compliance & Secretarial	43 yrs	M.Com, LLB (Gen), FCS	She has over 19 years of experience in the areas of Compliance, Legal, Audit and Secretarial. She carries an overall experience of 15 years in Mutual Fund Industry. Prior to joining ABSLAMC, she was working with IL&FS Infra Asset Management Limited as Chief Compliance Officer and Company Secretary.
Ms. Molly Kapoor Head – Marketing	42 yrs	M.A. (Economics), PGDBM – NMIMS, Mumbai	She has over 19 yrs of work experience in Service & Operations. Out of which 11 yrs in Mutual Fund industry. Prior to joining ABSLAMC, was at ICICI Prudential AMC as AVP- Customer Service.
Mr. Parag Joglekar Chief Financial Officer (CFO)	45 yrs	B. Com, ACA and Grad CWA	He has over 20 years of experience in Financial Services. Out of which he has over 12 years of experience in ABSLAMC. Prior to joining ABSLAMC, has worked with Strategic Capital Corporation Limited as Head – Financial Administration.
Mr. Anil Shyam Co-Head- Retail Sales and Distribution	43 yrs	B.Com, Master in Finance and Control and Bachelor of Journalism and Mass Communication	He has over 19 years of experience and has been associated with ABSLAMC for more than 11 years. Prior to joining ABSLAMC, he was associated with various AMC (J.M Financial, ICICI, Cholamandalam) in Institutional Sales function. He has also worked with the A. K Capital Services Pvt. Ltd.
Mr. Sidharth Damani Co-Head: Retail Sales and Distribution	44 yrs	B.Com, MBA in International Finance [Queensland University of Technology, Brisbane, Australia]	He has an overall experience of 19 years in Sales and Distribution and is associated with ABSLAMC from October 1998. He has been promoted from position of Zonal Head Retail Sales (West) and has held various positions in Retail Sales function with ABSLAMC.

Statement of Additional Information (SAI)

Name / Designation	Age	Educational Qualifications	Business Experience
Mr. Bhavdeep Bhatt Head - Institutional Sales	43 yrs	B.Com, MBA (Finance)	He has over 17 years of experience in Mutual Fund industry. Prior to joining ABSLAMC, he was working with ICICI Prudential Asset Management Company Ltd. During his 17 years of mutual fund industry experience, he has performed various roles in Products, Communications, Portfolio Management Services, Business Development and Retail Sales.
Mr. Kishore Kumar Chamria Head - Business Development	40 yrs	B.Com	He has over 17 years of experience in Mutual Fund industry and distribution of financial products. Prior to joining ABSLAMC, he was working with ICICI Prudential Asset Management Company Ltd. During his 17 years of experience, he has worked extensively in diverse geographies, culture and performed various roles in Retail Sales and distribution of financial products.
Mr. Amit Purohit Head-Digital Business	43 yrs	MBA in Marketing from Pune University, BMGI certified Green Belt holder in Six Sigma	He has over 18 years of experience across varied industries like BFSI, Telecom and Pharma. Prior to joining ABSLAMC he was associated with organizations like Reliance Mutual Fund, Tata Docomo and ICICI Bank for business functions like Product Management, Strategic Sales & Business Development and Marketing.
Mr. Hari Babu. B Head – Risk	47 yrs	B.Com., MBA (Fin), CFA (CFA Institute, USA), Financial Risk Manager (GARP, USA), Certified Financial Planner (FPSB, India)	Overall experience of around 23 years. Prior to joining ABSLAMC, he has worked with UTI Mutual Fund. His experience includes primarily Risk Management, portfolio research and analysis, among others.

DETAILS OF THE FUND MANAGEMENT TEAM

Name	Age	Portfolio	Educational Qualifications	Experience
Mr. Mahesh Patil	49 yrs	Co-Chief Investment Officer	B.E.(Electrical), MMS(JBIMS), CFA (ICFAI)	He has over 27 years of experience in fund management, equity research and corporate finance. Prior to joining ABSLAMC, he has worked with Reliance Infocom Ltd. in Business Strategy, and as a Sr. Research Analyst with Motilal Oswal Securities and Parag Parikh Financial Advisory Services
Mr. Maneesh Dangi	41yrs	Co-Chief Investment Officer	MBA, FRM	He has over 18 years of experience in Finance & Research. Prior to this, worked with Pioneer Investcorp in Financial services.
Mr. Satyabrata Mohanty	47 yrs	Head – Mixed Assets	B.Com, C.A., CFA	He has over 19 years of experience in Finance and Research. Previously he worked with Aditya Birla Management Corporation Ltd.

Statement of Additional Information (SAI)

Mr. Ajay Garg	48 yrs	Fund Manager	B.E. (Electronics), MBA (Finance)	He has an overall experience of 24 years in financial services. He is working with the ABSLAMC since January, 2003. Prior to this he worked with Birla Sun Life Securities Ltd.
Mr. Anil Shah	52 yrs	Fund Manager	B.Com, C.A, Cost Accountant.	He has over 29 years of experience in equity research and investments. Prior to joining ABSLAMC, he has worked with RBS Equities (India) Ltd. (formerly known as ABN AMRO Asia Equities (India) Ltd.) for around 15 years.
Mr. Vineet Maloo	36 yrs	Fund Manager	B.Com., C.A.	Has around 14 years of experience in Financial services. Prior to joining ABSLAMC He had been providing analytical support to the Chief Financial Officer of Hindalco Industries Limited, prior to which he has worked with Aditya Birla Management Corporation Ltd. & M/s. D. K. Chhajer & Co., Chartered Accountants.
Ms. Sunaina da Cunha	36 yrs	Fund Manager	B.Com, MBA (FMS, Delhi), CFA	She has over 14 years of experience in credit evaluation and research. Prior to joining ABSLAMC, she worked with Aditya Birla Management Corporation Ltd as Group Management Trainee.
Mr. Kaustubh Gupta	35 yrs	Fund Manager	CA, B.Com.	He has over 9 years of experience in Fund management activities. Prior to joining ABSLAMC, he has worked with ICICI Bank Limited in asset liability management team.
Mr. Milind Bafna	39 yrs	Fund Manager	BE (Chem.)	Overall experience of around 18 years. Out of which 12 years in Financial markets. Prior to joining ABSLAMC, he has worked with Motilal Oswal Financial Services and Reliance Industries Limited.
Mr. Kunal Sangoi	35yrs	Fund Manager	C.A., B.Com	He has overall experience of around 13 years in the Financial markets. Prior to joining ABSLAMC, he has worked with Edelweiss Financial Services Limited.
Mr. Jayesh Gandhi	49 yrs	Fund Manager	C.A., C.F.A., Master of International Management	He has an overall experience of over 18 years in investment management and equity research. Prior to joining ABSLAMC, he was a Portfolio Manager at Morgan Stanley Investment Management Private Limited since August 2007.
Mr. Lovelish Solanki	32 yrs	Fund Manager	MMS (Finance), BMS (Finance)	He has an overall experience of over 10 years in Trading and Dealing. Prior to joining Birla Sun Life AMC, he was Equity /Equity Derivatives - Trader at Union KBC Asset Management Co Limited since February 2011. Before that he worked at Edelweiss Asset Management Co. Ltd since January 2008.

Statement of Additional Information (SAI)

Mr. Chanchal Khandelwal	38 yrs	Fund Manager	B.Com (H) – Shri Ram College of Commerce (Delhi); MBA – Finance, Xavier Institute of Management, Bhubaneswar	He has an overall experience of around 12 years of which 9 years is in financial markets with ABSLAMC. Prior to joining ABSLAMC, he has worked with Aditya Birla Retail Limited (February 2007 - May 2008) and Aditya Birla Management Corporation Ltd. (December 2005 - February 2007) in the areas of Strategy and Corporate Finance.
Mr. Dhaval Gala	33 yrs	Fund Manager	PGDBM – Finance, N.L. Dalmia Institute of Management Studies & Research; BMS - Mithibai College	He has an overall experience of around 11 years in financial markets. He has over 9 years of experience in doing investment research and analysis in Banking & Financial Services sector. He joined ABSLAMC in February 2011, since then he has been a part of the research team. Prior to joining ABSLAMC, he has worked with B&K Securities (January 2008 – February 2011) and J P Morgan Chase India Private Ltd (May 2005 – July 2006).
Mr. Pranay Sinha	38 yrs	Fund Manager	Graduation – IIT Kharagpur, Btech in Aerospace Engg, Post Graduation : IIM Calcutta, PGDM with Major in Finance	He has an overall experience of around 12 years in financial markets. Prior to joining ABSLAMC, he was working as a Trader - Interest Rates in BNP Paribas Bank (October 2010 - August, 2014). He has also worked with Morgan Stanley Investment Management Private Limited (March 2008 - October 2010) and ICICI Prudential Asset Management Company Limited (October 2005 - March 2008).
Mr. Mohit Sharma	38 yrs	Fund Manager	PGDCM – IIM Calcutta; B Tech – IIT Madras	He has around 13 years of experience of which 10 years is in financial markets. He joined ABSLAMC in October 2015. Prior to joining ABSLAMC, he ran his own healthcare-tech business (June 2012 - May 2015). He has also worked as an Interest Rates Trader in Standard Chartered Bank (May 2007 - June 2011) and ICICI Bank Ltd (June 2006 - April 2007). He started his career in the Equity Research in Irevna Ltd (June 2005 - June 2006).
Mr. Ashish Kela	34 yrs	Fund Manager	Bachelor of Technology- IIT Bombay CFA Charter- CFA	He has over 11 years of experience in the capital markets and has been with the fixed income investments team at ABSLAMC since June 2012. Prior to joining ABSLAMC, he led a team focusing on structuring credit derivatives at Nomura Structured Finance (formerly Lehman Brothers) working from the Mumbai and London offices of the firm. He started his career as an analyst with the fixed income derivatives team of Lehman Brothers (May 2006 – June 2012)
Mr. Dhaval Shah	38 yrs	Fund Manager	B.Com, CFA, MMS – Finance (Post graduation)	He has over 14 years of work experience in Equity Capital Markets. He has also worked with Morgan Stanley Investment Management, Reliance Capital Asset Management Ltd. and Edelweiss Securities.

Research Team

Name	Qualification	Designation
Ms. Achala Kanitkar	B.Com , MMS (Finance)	Senior Analyst (Equity)
Mr. Jaspreet Singh	CFA, MS in Finance, MA & BA in economics,	Sr. Analyst (Fixed Income)
Mr. Vishwesh Mehta	B.Com, CA, Ph. D IIM Bangalore	Analyst (Equity)
Ms. Monika Gandhi	CA, B.Com[bons]	Senior Analyst (Fixed Income)
Ms. Bhavna Mohan	B.E. (Computer Science), Post Graduate Program in Management (Analytical Finance; IT & Operations)	Senior Analyst (Fixed Income)
Mr. Subir Sen	Master of International Business, Indian Institute of Foreign Trade (IIFT), New Delhi, B.E., National Institute of Technology	Senior Analyst (Fixed Income)
Mr. Anuj Jain	MBA, B.Com[hons]	Senior Analyst (Fixed Income)
Mr. Ashutosh Ojha	B. Tech (IIT Kanpur), PGDBM (IIM Lucknow)	Senior Credit Analyst (Fixed Income)
Mr. Bhupesh Bameta	B.Tech (IIT Kanpur), CFA	Analyst (Fixed Income)
Mr. Sachin Wankhade	B.com, PGDM (Finance)	Senior Analyst (Fixed Income)
Mr. Irfan M	Management Graduate from IIM Bangalore	Analyst (Fixed Income)
Mr. Sahil Doshi	MSc Investment Management, CFA (level 3)	Analyst (Equity)
Ms. Manogyna Parimi	B.Tech (IIT), MBA (IIM Bangalore)	Analyst (Equity)

Dealer Team

Name	Qualification	Designation
Mr. Girish Patil	B.E. (Production), MBA (Finance)	Senior Dealer
Mr. Sujit Patki	DBM, MCS	Dealer

Investment Process and Recording of Investment Decision

The AMC through its various policies and procedures defines prudential and concentration limits to de-risk the portfolio. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. The responsibility for the investment decisions is with the fund managers and the CEO of the AMC does not have any role in the day to day decision making process. All the decisions will be recorded alongwith their justifications. The AMC and Trustee will review the performance of the scheme in their Board meetings. The performance would be compared with the performance of the benchmark index and with peer group in the industry.

E. SERVICE PROVIDERS

The Custodian

For all schemes, other than Aditya Birla Sun Life Gold ETF, **Citibank, N.A.**, located at First International Financial Centre (FIFC), 11th Floor, Plot Nos. C 54 and C55, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051, India, has been appointed as the custodian of the securities that are bought and sold under the Schemes. The custodian is registered with SEBI under registration number IN/CUS/004.

Deutsche Bank AG, India, having its Registered Office located at India Corporate Office, DB House, Hazarimal Somani Marg, Fort, Mumbai, 400001, has been appointed as the custodian for all the investments made by Aditya Birla Sun Life Gold ETF, an Open ended Gold Exchange Traded Fund i.e. for Physical gold. The custodian is registered with SEBI under registration number IN/CUS/003.

Legal Counsel

IC Legal

Advocates & Solicitors
209, Hubtown Solaris
Prof. N. S. Phadke Marg
Off Western Express Highway
Andheri (E), Mumbai – 400 069

The Registrar and Transfer Agents

ABSLAMC has appointed **Computer Age Management Services Pvt. Ltd. (CAMS)** located at Rayala Towers, 158, Anna Salai, Chennai – 600002 to act as Registrar and Transfer Agents (“The Registrar”) to the Schemes. The Registrar is registered with SEBI under registration number INR 000002813. The Board of Directors of ABSLAMC and the Trustees have satisfied themselves, after undertaking appropriate due diligence measures, that the Registrar has adequate capacity to discharge responsibilities with regard to processing of applications and dispatching unit certificates to unitholders within the time limit prescribed in the Regulations and also has sufficient capacity to handle investor complaints.

Statutory Auditors for the schemes of ABSLMF

S. R. Batliboi & Co. LLP

14th Floor, The Ruby,
29 Senapati Bapat Marg,
Dadar (West)
Mumbai- 400028.

Fund Accountants for the schemes of ABSLMF

Deutsche Investor Services Private Limited

4th Floor, Block 1, Nirlon Knowledge Park,
Western Express Highway, Goregaon (E),
Mumbai - 400063

Collecting Bankers

Name	Registered Office Address	SEBI Registration No.
HDFC Bank	HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai - 400013	INBI00000063
Citi Bank	Fort House, 4th floor, Unit NO 1, Dr DN Road, Fort, Mumbai - 400001	INBI00000037
Standard Chartered Bank	23-25 M.G.Road, Fort, Mumbai – 400 001	INBI00000885

The above list is indicative and not exhaustive. The ABSLAMC reserves the right to change / modify the list of collecting Bankers.

F. CONDENSED FINANCIALS

Condensed Financial Information in respect of the Schemes launched during the last three fiscal years 2015-16, 2016-17 and 2017-18 (excluding redeemed schemes)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series MP (1141 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.6827	11.6264
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	10.4948	10.8124
Direct Growth	-	10.7237	11.7235
Direct Dividend	-	10.7237	11.7236
Direct Quarterly Dividend	-	-	-
Dividends *			
Regular Dividend	-	-	-
Regular Quarterly Dividend	0.186	0.5929	0.7262
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
NAV at the end of the year			
Regular Growth	10.6827	11.6264	12.4016
Regular Dividend	NA	-	-
Regular Quarterly Dividend	10.4948	10.8124	10.7895
Direct Growth	10.7237	11.7235	12.5612
Direct Dividend	10.7237	11.7236	12.5611
Direct Quarterly Dividend	-	-	-
Annualised return**^	6.83%	8.48%	7.85%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	198.98	217.45	233.02
Ratio of Recurring Expenses to net assets	0.08%	0.08%	0.09%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series MQ (1159 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.7106	11.7018
Regular Dividend	-	10.7106	11.7018
Regular Quarterly Dividend	-	10.4916	10.8429
Direct Growth	-	10.7192	11.7230
Direct Dividend	-	10.7192	11.7230
Direct Quarterly Dividend	-	10.4977	10.8529
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	0.2155	0.602	0.7654
Direct Dividend	-	-	-
Direct Quarterly Dividend	0.2184	0.6099	0.7758
NAV at the end of the year			
Regular Growth	10.7106	11.7018	12.5372
Regular Dividend	10.7106	11.7018	12.5372
Regular Quarterly Dividend	10.4916	10.8429	10.8320
Direct Growth	10.7192	11.7230	12.5723
Direct Dividend	10.7192	11.7230	12.5722
Direct Quarterly Dividend	10.4977	10.8529	10.8438

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series MQ (1159 days)		
	Annualised return**^	7.11%	9.09%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	90.72	99.21	106.46
Ratio of Recurring Expenses to net assets	0.04%	0.05%	0.05%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series MR (1153 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.7090	11.6808
Regular Dividend	-	10.7090	11.6808
Regular Quarterly Dividend	-	10.4897	10.8311
Direct Growth	-	10.7179	11.7021
Direct Dividend	-	10.7179	11.7023
Direct Quarterly Dividend	-	-	-
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	0.216	0.5933	0.7483
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
NAV at the end of the year			
Regular Growth	10.7090	11.6808	12.4999
Regular Dividend	10.7090	11.6808	12.4999
Regular Quarterly Dividend	10.4897	10.8311	10.8240
Direct Growth	10.7179	11.7021	12.5352
Direct Dividend	10.7179	11.7023	12.5358
Direct Quarterly Dividend	-	-	-
Annualised return**^	7.09%	8.87%	8.22%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	122.21	133.43	143.00
Ratio of Recurring Expenses to net assets	0.04%	0.05%	0.05%

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series MU (1117 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.5389	11.4548
Regular Dividend	-	10.5389	11.4548
Regular Quarterly Dividend	-	10.4004	10.7751
Direct Growth	-	10.6112	11.5896
Direct Dividend	-	10.6118	11.5899
Direct Quarterly Dividend	-	10.4530	10.8260
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	0.1373	0.5151	0.7245
Direct Dividend	-	-	-
Direct Quarterly Dividend	0.1566	0.5749	0.7459
NAV at the end of the year			
Regular Growth	10.7090	11.4548	12.2871
Regular Dividend	10.7090	11.4548	12.2871
Regular Quarterly Dividend	10.4897	10.7751	10.8158
Direct Growth	10.7179	11.5896	12.4099
Direct Dividend	10.7179	11.5899	12.4113
Direct Quarterly Dividend	-	10.8260	10.8277
Annualised return**^	5.39%	8.27%	7.91%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	117.50	128.22	137.41
Ratio of Recurring Expenses to net assets	0.28%	0.09%	0.09%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series MX (1128 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.4343	11.4126
Regular Dividend	-	10.4343	11.4127
Regular Quarterly Dividend	-	10.3666	10.7751
Direct Growth	-	10.4396	11.4299
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	0.0677	0.5483	0.726
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
NAV at the end of the year			
Regular Growth	10.4343	11.4126	12.2007
Regular Dividend	10.4343	11.4127	12.2013
Regular Quarterly Dividend	10.3666	10.7751	10.7758
Direct Growth	10.4396	11.4299	12.2312
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
Annualised return**^	4.34%	9.10%	8.26%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series MX (1128 days)		
	2015-2016	2016-2017	2017-2018
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	300.82	329.32	352.58
Ratio of Recurring Expenses to net assets	0.06%	0.07%	0.06%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series MY (1107 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.3223	11.2858
Regular Dividend	-	10.3222	11.2859
Regular Quarterly Dividend	-	10.2764	10.7224
Direct Growth	-	10.3271	11.3023
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	10.2803	10.7311
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	0.0459	0.4994	0.4994
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.5058	0.7044
NAV at the end of the year			
Regular Growth	10.3223	11.2858	12.0816
Regular Dividend	10.3222	11.2859	12.0821
Regular Quarterly Dividend	10.2764	10.7224	10.7661
Direct Growth	10.3271	11.3023	12.1112
Direct Dividend	-	-	-
Direct Quarterly Dividend	10.2803	10.7311	10.7775
Annualised return**^	3.22%	-	7.99%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	371.26	406.32	435.66
Ratio of Recurring Expenses to net assets	0.05%	0.06%	0.05%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NB (1099 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.2381	11.1952
Regular Dividend	-	10.2381	11.1951
Regular Quarterly Dividend	-	-	-
Direct Growth	-	10.2464	11.2274
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	-	-
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
NAV at the end of the year			
Regular Growth	10.2381	11.1952	11.9783
Regular Dividend	10.2381	11.1951	11.9784
Regular Quarterly Dividend	-	-	-
Direct Growth	10.2464	11.2274	12.0127
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-

Statement of Additional Information (SAI)



HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NB (1099 days)		
	2015-2016	2016-2017	2017-2018
Annualised return ^{**^}	-	-	8.20%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	129.82	142.23	152.27
Ratio of Recurring Expenses to net assets	0.07%	0.03%	0.03%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series ND (1109 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.2054	11.1633
Regular Dividend	-	10.2054	11.1633
Regular Quarterly Dividend	-	10.2054	10.7257
Direct Growth	-	10.2127	11.1949
Direct Dividend	-	10.2126	11.1950
Direct Quarterly Dividend	-	10.2127	10.7422
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.4265	0.6751
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.4412	0.6852
NAV at the end of the year			
Regular Growth	10.2054	11.1633	11.9432
Regular Dividend	10.2054	11.1633	11.9432
Regular Quarterly Dividend	10.2054	10.7257	10.7837
Direct Growth	10.2127	11.1949	11.9770
Direct Dividend	10.2126	11.1950	11.9772
Direct Quarterly Dividend	10.2127	10.7422	10.7911
Annualised return ^{**^}	2.05%	9.15%	8.19%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	112.83	123.67	132.29
Ratio of Recurring Expenses to net assets	0.06%	0.03%	0.03%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NE (1100 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.1760	11.1333
Regular Dividend	-	10.1760	11.1333
Regular Quarterly Dividend	-	10.1760	10.6962
Direct Growth	-	10.1821	11.1659
Direct Dividend	-	10.1821	11.1660
Direct Quarterly Dividend	-	-	-
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.4262	0.6782
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
NAV at the end of the year			
Regular Growth	10.1760	11.1333	11.9133

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NE (1100 days)		
	2015-2016	2016-2017	2017-2018
Regular Dividend	10.1760	11.1333	10.7510
Regular Quarterly Dividend	10.1760	10.6962	11.9483
Direct Growth	10.1821	11.1659	11.9488
Direct Dividend	10.1821	11.1660	11.1660
Direct Quarterly Dividend	NA	-	-
Annualised return**^	1.79%	9.25%	8.24%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	208.31	228.44	244.58
Ratio of Recurring Expenses to net assets	0.05%	0.06%	0.05%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NG (1169 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.1653	11.1257
Regular Dividend	-	10.1653	11.1256
Regular Quarterly Dividend	-	-	-
Direct Growth	-	10.1702	11.1571
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	10.1698	10.7281
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	-	-
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.4176	0.6861
NAV at the end of the year			
Regular Growth	10.1653	11.1257	11.9142
Regular Dividend	10.1653	11.1256	11.9143
Regular Quarterly Dividend	-	-	-
Direct Growth	10.1702	11.1571	11.9478
Direct Dividend	-	-	-
Direct Quarterly Dividend	10.1698	10.7281	10.7858
Annualised return**^	-	-	8.41%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	133.17	146.08	156.53
Ratio of Recurring Expenses to net assets	0.07%	0.06%	0.05%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NH (1168 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.1655	11.1052
Regular Dividend	-	10.1655	11.1052
Regular Quarterly Dividend	-	10.1655	10.6966
Direct Growth	-	10.1699	11.1372
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	10.1700	10.7155

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NH (1168 days)		
	2015-2016	2016-2017	2017-2018
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.3988	0.6687
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.6807	0.6807
NAV at the end of the year			
Regular Growth	10.1655	11.1052	11.8847
Regular Dividend	10.1655	11.1052	11.8846
Regular Quarterly Dividend	10.1655	10.6966	10.7630
Direct Growth	10.1699	11.1372	11.9190
Direct Dividend	-	-	-
Direct Quarterly Dividend	10.1700	10.7155	10.7719
Annualised return**^	1.66%	9.51%	8.36%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	106.13	116.22	124.45
Ratio of Recurring Expenses to net assets	0.06%	0.05%	0.05%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NK (1196 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.1575	11.0998
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	-	-
Direct Growth	-	10.1608	11.1345
Direct Dividend	-	10.1608	11.1345
Direct Quarterly Dividend	-	-	-
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	-	-
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
NAV at the end of the year			
Regular Growth	10.1575	11.0998	11.8757
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	-	-
Direct Growth	10.1608	11.1345	11.9219
Direct Dividend	10.1608	11.1345	11.9218
Direct Quarterly Dividend	NA	-	-
Annualised return**^	1.58%	9.78%	8.47%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	122.36	134.08	143.65
Ratio of Recurring Expenses to net assets	0.05%	0.06%	0.05%

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NL (1148 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.0781	11.0237
Regular Dividend	-	10.0781	11.0237
Regular Quarterly Dividend	-	10.0781	10.6764
Direct Growth	-	10.0798	11.0565
Direct Dividend	-	10.0798	11.0565
Direct Quarterly Dividend	-	10.0798	10.6965
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.3397	0.6363
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	0.3518	0.6539
NAV at the end of the year			
Regular Growth	10.0781	11.0237	11.7827
Regular Dividend	10.0781	11.0237	11.7827
Regular Quarterly Dividend	10.0781	10.6764	10.7604
Direct Growth	10.0798	11.0565	11.8281
Direct Dividend	10.0798	11.0565	11.8281
Direct Quarterly Dividend	10.0798	10.6965	10.7740
Annualised return**^	0.78%	9.60%	8.29%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	113.98	124.94	133.72
Ratio of Recurring Expenses to net assets	0.12%	0.06%	0.05%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NP (1163 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.0096	10.8783
Regular Dividend	-	10.0096	10.8780
Regular Quarterly Dividend	-	10.0096	10.5808
Direct Growth	-	10.0103	10.9095
Direct Dividend	-	10.0104	10.9092
Direct Quarterly Dividend	-	-	-
Dividends*			
Regular Dividend	-	-	-
Regular Quarterly Dividend	-	0.2926	0.601
Direct Dividend	-	-	-
Direct Quarterly Dividend	-	-	-
NAV at the end of the year			
Regular Growth	10.0096	10.8783	11.6231
Regular Dividend	10.0096	10.8780	11.6222
Regular Quarterly Dividend	10.0096	10.5808	10.6904
Direct Growth	10.0103	10.9095	11.6668
Direct Dividend	10.0104	10.9092	11.6661
Direct Quarterly Dividend	-	-	-
Annualised return**^	0.10%	8.54%	7.71%
Benchmark Index	Crisil Composite Bond Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NP (1163 days)		
	2015-2016	2016-2017	2017-2018
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	21.41	23.30	24.92
Ratio of Recurring Expenses to net assets	0.24%	0.08%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NR (1099 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	-	10.5205
Regular Dividend	N.A.	-	10.5205
Regular Quarterly Dividend	N.A.	-	10.3891
Direct Growth	N.A.	-	10.5394
Direct Dividend	N.A.	-	10.5394
Direct Quarterly Dividend	N.A.	-	10.4032
Dividends*			
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	0.1305	0.4904
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	0.1354	0.5102
NAV at the end of the year			
Regular Growth	N.A.	10.5205	11.2305
Regular Dividend	N.A.	10.5205	11.2305
Regular Quarterly Dividend	N.A.	10.3891	10.5892
Direct Growth	N.A.	10.5394	11.2793
Direct Dividend	N.A.	10.5394	11.2792
Direct Quarterly Dividend	N.A.	10.4032	10.6124
Annualised return**^	N.A.	5.21%	7.33%
Benchmark Index	N.A.	Crisil Composite Bond Index	
Benchmark Annualised return%^	N.A.	11.10%	5.11%
Additional Benchmark Index	N.A.	Crisil 10yr Gilt Index	
Additional Benchmark Annualised return%^	N.A.	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	103.48	110.77
Ratio of Recurring Expenses to net assets	N.A.	0.10%	0.06%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NT (1099 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	-	10.4738
Regular Dividend	N.A.	-	10.4738
Regular Quarterly Dividend	N.A.	-	10.4738
Direct Growth	N.A.	-	10.4738
Direct Dividend	N.A.	-	10.4738
Direct Quarterly Dividend	N.A.	-	10.4738
Dividends*			
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	-
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	0.1239	0.4913
NAV at the end of the year			
Regular Growth	N.A.	10.4738	11.1817
Regular Dividend	N.A.	10.4738	11.1817
Regular Quarterly Dividend	N.A.	10.4738	11.1817
Direct Growth	N.A.	10.4738	11.1817
Direct Dividend	N.A.	10.4738	11.1817

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series NT (1099 days)		
	2015-2016	2016-2017	2017-2018
Direct Quarterly Dividend	N.A.	10.3858	10.5938
Annualised return**^	N.A.	4.74%	7.22%
Benchmark Index	N.A.	Crisil Composite Bond Index	
Benchmark Annualised return%^	N.A.	11.10%	5.11%
Additional Benchmark Index	N.A.	Crisil 10yr Gilt Index	
Additional Benchmark Annualised return%^	N.A.	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	89.29	95.44
Ratio of Recurring Expenses to net assets	N.A.	0.09%	0.05%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OD (1145 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	-	10.0554
Regular Dividend	N.A.	-	10.0554
Regular Quarterly Dividend	N.A.	-	-
Direct Growth	N.A.	-	10.0587
Direct Dividend	N.A.	-	10.0587
Direct Quarterly Dividend	N.A.	-	-
Dividends*			
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	-
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	0.1239	-
NAV at the end of the year			
Regular Growth	N.A.	10.0554	10.7028
Regular Dividend	N.A.	10.0554	10.7027
Regular Quarterly Dividend	N.A.	-	-
Direct Growth	N.A.	10.0587	10.7359
Direct Dividend	N.A.	10.0587	11.1817
Direct Quarterly Dividend	N.A.	-	-
Annualised return**^	N.A.	0.55%	6.28%
Benchmark Index	N.A.	Crisil Composite Bond Index	
Benchmark Annualised return%^	N.A.	11.10%	5.11%
Additional Benchmark Index	N.A.	Crisil 10yr Gilt Index	
Additional Benchmark Annualised return%^	N.A.	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	213.46	227.95
Ratio of Recurring Expenses to net assets	N.A.	0.61%	0.07%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OE (1153 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	-	10.0529
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	-
Direct Growth	N.A.	-	10.0558
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	-	-
Dividends*			
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	-
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	0.1239	-
NAV at the end of the year			
Regular Growth	N.A.	10.0529	10.6985

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OE (1153 days)		
	2015-2016	2016-2017	2017-2018
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	-
Direct Growth	N.A.	10.0558	10.7311
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	-	-
Annualised return**^	N.A.	0.53%	6.34%
Benchmark Index	N.A.	Crisil Composite Bond Index	
Benchmark Annualised return%^	N.A.	11.10%	5.11%
Additional Benchmark Index	N.A.	Crisil 10yr Gilt Index	
Additional Benchmark Annualised return%^	N.A.	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	107.84	115.15
Ratio of Recurring Expenses to net assets	N.A.	0.47%	0.05%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OF (1151 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	-	10.0524
Regular Dividend	N.A.	-	10.0524
Regular Quarterly Dividend	N.A.	-	10.0524
Direct Growth	N.A.	-	10.0595
Direct Dividend	N.A.	-	10.0595
Direct Quarterly Dividend	N.A.	-	10.0595
Dividends*			
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	0.2767
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	0.1239	0.3393
NAV at the end of the year			
Regular Growth	N.A.	10.0524	10.7609
Regular Dividend	N.A.	10.0524	10.7616
Regular Quarterly Dividend	N.A.	10.0524	10.4805
Direct Growth	N.A.	10.0595	10.8779
Direct Dividend	N.A.	10.0595	10.8779
Direct Quarterly Dividend	N.A.	10.0595	10.5317
Annualised return**^	N.A.	0.52%	7.12%
Benchmark Index	N.A.	Crisil Composite Bond Index	
Benchmark Annualised return%^	N.A.	11.10%	5.11%
Additional Benchmark Index	N.A.	Crisil 10yr Gilt Index	
Additional Benchmark Annualised return%^	N.A.	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	70.10	75.33
Ratio of Recurring Expenses to net assets	N.A.	11.69%	0.77%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OG (1146 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	-	10.0463
Regular Dividend	N.A.	-	10.0462
Regular Quarterly Dividend	N.A.	-	10.0462
Direct Growth	N.A.	-	10.0486
Direct Dividend	N.A.	-	10.0486
Direct Quarterly Dividend	N.A.	-	-
Dividends*			

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OG (1146 days)		
	2015-2016	2016-2017	2017-2018
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	0.2482
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	-	-
NAV at the end of the year			
Regular Growth	N.A.	10.0463	10.6883
Regular Dividend	N.A.	10.0462	10.6889
Regular Quarterly Dividend	N.A.	10.0462	10.4376
Direct Growth	N.A.	10.0486	10.7204
Direct Dividend	N.A.	10.0486	10.7199
Direct Quarterly Dividend	N.A.	-	-
Annualised return**^	N.A.	0.46%	6.36%
Benchmark Index	N.A.	Crisil Composite Bond Index	
Benchmark Annualised return%^	N.A.	11.10%	5.11%
Additional Benchmark Index	N.A.	Crisil 10yr Gilt Index	
Additional Benchmark Annualised return%^	N.A.	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	102.54	109.43
Ratio of Recurring Expenses to net assets	N.A.	1.39%	0.11%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OH (1120 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	-	10.0854
Regular Dividend	N.A.	-	10.0854
Regular Quarterly Dividend	N.A.	-	10.0854
Direct Growth	N.A.	-	10.0871
Direct Dividend	N.A.	-	10.0871
Direct Quarterly Dividend	N.A.	-	10.0871
Dividends*			
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	0.2520
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	-	0.2632
NAV at the end of the year			
Regular Growth	N.A.	10.0854	10.7312
Regular Dividend	N.A.	10.0854	10.7312
Regular Quarterly Dividend	N.A.	10.0854	10.4762
Direct Growth	N.A.	10.0871	10.7627
Direct Dividend	N.A.	10.0871	10.7630
Direct Quarterly Dividend	N.A.	10.0871	10.4964
Annualised return**^	N.A.	0.85%	6.90%
Benchmark Index	N.A.	Crisil Composite Bond Index	
Benchmark Annualised return%^	N.A.	11.10%	5.11%
Additional Benchmark Index	N.A.	Crisil 10yr Gilt Index	
Additional Benchmark Annualised return%^	N.A.	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	111.54	118.96
Ratio of Recurring Expenses to net assets	N.A.	1.12%	0.06%

Statement of Additional Information (SAI)



Mutual Funds
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OI (1120 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	-	10.0580
Regular Dividend	N.A.	-	10.0580
Regular Quarterly Dividend	N.A.	-	10.0580
Direct Growth	N.A.	-	10.0591
Direct Dividend	N.A.	-	10.0591
Direct Quarterly Dividend	N.A.	-	-
Dividends*			
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	0.2472
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	-	-
NAV at the end of the year			
Regular Growth	N.A.	10.0580	10.7085
Regular Dividend	N.A.	10.0580	10.7085
Regular Quarterly Dividend	N.A.	10.0580	10.4584
Direct Growth	N.A.	10.0591	10.7394
Direct Dividend	N.A.	10.0591	10.7393
Direct Quarterly Dividend	N.A.	-	-
Annualised return**^	N.A.	0.58%	6.81%
Benchmark Index	N.A.	Crisil Composite Bond Index	
Benchmark Annualised return%^	N.A.	11.10%	5.11%
Additional Benchmark Index	N.A.	Crisil 10yr Gilt Index	
Additional Benchmark Annualised return%^	N.A.	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	246.90	263.73
Ratio of Recurring Expenses to net assets	N.A.	1.41%	0.06%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OJ (1136 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	-	10.0082
Regular Dividend	N.A.	-	10.0082
Regular Quarterly Dividend	N.A.	-	10.0082
Direct Growth	N.A.	-	10.0090
Direct Dividend	N.A.	-	10.0090
Direct Quarterly Dividend	N.A.	-	10.0090
Dividends*			
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	0.2420
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	-	0.2803
NAV at the end of the year			
Regular Growth	N.A.	10.0082	10.6807
Regular Dividend	N.A.	10.0082	10.6807
Regular Quarterly Dividend	N.A.	10.0082	10.7883
Direct Growth	N.A.	10.0090	10.7883
Direct Dividend	N.A.	10.0090	10.7883
Direct Quarterly Dividend	N.A.	10.0090	10.5037
Annualised return**^	N.A.	0.08%	6.77%
Benchmark Index	N.A.	Crisil Composite Bond Index	
Benchmark Annualised return%^	N.A.	11.10%	5.11%
Additional Benchmark Index	N.A.	Crisil 10yr Gilt Index	
Additional Benchmark Annualised return%^	N.A.	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	121.95	130.84

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OJ (1136 days)		
	2015-2016	2016-2017	2017-2018
Ratio of Recurring Expenses to net assets	N.A.	0.05%	0.58%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OK (1135 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	-	10.0286
Regular Dividend	N.A.	-	10.0286
Regular Quarterly Dividend	N.A.	-	10.0286
Direct Growth	N.A.	-	10.0299
Direct Dividend	N.A.	-	10.0299
Direct Quarterly Dividend	N.A.	-	10.0299
Dividends*			
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	0.2349
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	-	0.2551
NAV at the end of the year			
Regular Growth	N.A.	10.0286	10.6485
Regular Dividend	N.A.	10.0286	10.6489
Regular Quarterly Dividend	N.A.	10.0286	10.4112
Direct Growth	N.A.	10.0299	10.7061
Direct Dividend	N.A.	10.0299	10.7061
Direct Quarterly Dividend	N.A.	10.0299	10.4479
Annualised return**^	N.A.	0.29%	6.34%
Benchmark Index	N.A.	Crisil Composite Bond Index	
Benchmark Annualised return%^	N.A.	11.10%	5.11%
Additional Benchmark Index	N.A.	Crisil 10yr Gilt Index	
Additional Benchmark Annualised return%^	N.A.	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	194.01	207.14
Ratio of Recurring Expenses to net assets	N.A.	0.08%	0.08%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OL (1148 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	-	10.0086
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	-
Direct Growth	N.A.	-	10.0090
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	-	-
Dividends*			
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	-
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	-	-
NAV at the end of the year			
Regular Growth	N.A.	10.0086	10.6665
Regular Dividend	N.A.	-	-
Regular Quarterly Dividend	N.A.	-	-
Direct Growth	N.A.	10.0090	10.6890
Direct Dividend	N.A.	-	-
Direct Quarterly Dividend	N.A.	-	-
Annualised return**^	N.A.	0.09%	6.63%

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OL (1148 days)		
	2015-2016	2016-2017	2017-2018
Benchmark Index	N.A.	Crisil Composite Bond Index	
Benchmark Annualised return%^	N.A.	11.10%	5.11%
Additional Benchmark Index	N.A.	Crisil 10yr Gilt Index	
Additional Benchmark Annualised return%^	N.A.	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	61.55	65.74
Ratio of Recurring Expenses to net assets	N.A.	10.32%	0.08%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OM (1146 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	0.2298
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	0.2362
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.6466
Regular Dividend	N.A.	N.A.	10.6466
Regular Quarterly Dividend	N.A.	N.A.	10.4138
Direct Growth	N.A.	N.A.	10.6629
Direct Dividend	N.A.	N.A.	10.6628
Direct Quarterly Dividend	N.A.	N.A.	10.4235
Annualised return**^	N.A.	N.A.	6.47%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	47.89
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.11%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OT (1117 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	0.0481
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	0.0506
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.3272

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OT (1117 days)		
	2015-2016	2016-2017	2017-2018
Regular Dividend	N.A.	N.A.	10.3272
Regular Quarterly Dividend	N.A.	N.A.	10.2791
Direct Growth	N.A.	N.A.	10.3410
Direct Dividend	N.A.	N.A.	10.3410
Direct Quarterly Dividend	N.A.	N.A.	10.2904
Annualised return**^	N.A.	N.A.	3.27%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	92.81
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.04%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OW (1245 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.1868
Regular Dividend	N.A.	N.A.	10.1867
Regular Quarterly Dividend	N.A.	N.A.	10.1867
Direct Growth	N.A.	N.A.	10.1942
Direct Dividend	N.A.	N.A.	10.1942
Direct Quarterly Dividend	N.A.	N.A.	10.1942
Annualised return**^	N.A.	N.A.	1.87%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	92.55
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.44%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OX (1234 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OX (1234 days)		
	2015-2016	2016-2017	2017-2018
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.1652
Regular Dividend	N.A.	N.A.	10.1652
Regular Quarterly Dividend	N.A.	N.A.	10.1653
Direct Growth	N.A.	N.A.	10.1702
Direct Dividend	N.A.	N.A.	10.1703
Direct Quarterly Dividend	N.A.	N.A.	10.1702
Annualised return**^	N.A.	N.A.	1.65%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	429.31
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.05%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OY (1218 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.1706
Regular Dividend	N.A.	N.A.	10.1707
Regular Quarterly Dividend	N.A.	N.A.	10.1706
Direct Growth	N.A.	N.A.	10.1749
Direct Dividend	N.A.	N.A.	10.1750
Direct Quarterly Dividend	N.A.	N.A.	10.1749
Annualised return**^	N.A.	N.A.	1.71%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	429.31
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.05%

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series OZ (1187 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.1470
Regular Dividend	N.A.	N.A.	10.1471
Regular Quarterly Dividend	N.A.	N.A.	10.1471
Direct Growth	N.A.	N.A.	10.1509
Direct Dividend	N.A.	N.A.	10.1510
Direct Quarterly Dividend	N.A.	N.A.	10.1509
Annualised return**^	N.A.	N.A.	1.47%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	234.51
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.06%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PA (1177 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.1610
Regular Dividend	N.A.	N.A.	10.1610
Regular Quarterly Dividend	N.A.	N.A.	10.1610
Direct Growth	N.A.	N.A.	10.1644
Direct Dividend	N.A.	N.A.	10.1644
Direct Quarterly Dividend	N.A.	N.A.	10.1644
Annualised return**^	N.A.	N.A.	1.61%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PA (1177 days)		
	2015-2016	2016-2017	2017-2018
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	258.41
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.04%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PB (1190 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.1398
Regular Dividend	N.A.	N.A.	10.1398
Regular Quarterly Dividend	N.A.	N.A.	10.1398
Direct Growth	N.A.	N.A.	10.1430
Direct Dividend	N.A.	N.A.	10.1430
Direct Quarterly Dividend	N.A.	N.A.	10.1430
Annualised return**^	N.A.	N.A.	1.40%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	508.25
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.04%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PC (1169 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PC (1169 days)		
	2015-2016	2016-2017	2017-2018
Regular Growth	N.A.	N.A.	10.1399
Regular Dividend	N.A.	N.A.	10.1399
Regular Quarterly Dividend	N.A.	N.A.	10.1399
Direct Growth	N.A.	N.A.	10.1425
Direct Dividend	N.A.	N.A.	10.1425
Direct Quarterly Dividend	N.A.	N.A.	10.1425
Annualised return**^	N.A.	N.A.	1.40%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	684.43
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.03%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PD (1177 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.1306
Regular Dividend	N.A.	N.A.	10.1306
Regular Quarterly Dividend	N.A.	N.A.	10.1306
Direct Growth	N.A.	N.A.	10.1331
Direct Dividend	N.A.	N.A.	10.1332
Direct Quarterly Dividend	N.A.	N.A.	10.1331
Annualised return**^	N.A.	N.A.	1.31%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	409.02
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.03%

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PE (1159 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.1052
Regular Dividend	N.A.	N.A.	10.1052
Regular Quarterly Dividend	N.A.	N.A.	10.1052
Direct Growth	N.A.	N.A.	10.1070
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	10.1069
Annualised return**^	N.A.	N.A.	1.05%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	226.91
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.04%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PF (1148 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.0968
Regular Dividend	N.A.	N.A.	10.0968
Regular Quarterly Dividend	N.A.	N.A.	10.0968
Direct Growth	N.A.	N.A.	10.0983
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	10.0984
Annualised return**^	N.A.	N.A.	0.97%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%

Statement of Additional Information (SAI)



Mutual Funds
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PF (1148 days)		
	2015-2016	2016-2017	2017-2018
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	213.60
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.04%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PG (1148 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.0993
Regular Dividend	N.A.	N.A.	10.0993
Regular Quarterly Dividend	N.A.	N.A.	10.0993
Direct Growth	N.A.	N.A.	10.1007
Direct Dividend	N.A.	N.A.	10.1007
Direct Quarterly Dividend	N.A.	N.A.	10.1007
Annualised return**^	N.A.	N.A.	0.99%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	410.44
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.02%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PH (1143 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.0836
Regular Dividend	N.A.	N.A.	-

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PH (1143 days)		
	2015-2016	2016-2017	2017-2018
Regular Quarterly Dividend	N.A.	N.A.	10.0836
Direct Growth	N.A.	N.A.	10.0847
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	10.0847
Annualised return**^	N.A.	N.A.	0.84%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	158.21
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.04%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PI (1140 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.0799
Regular Dividend	N.A.	N.A.	10.0799
Regular Quarterly Dividend	N.A.	N.A.	10.0799
Direct Growth	N.A.	N.A.	10.0810
Direct Dividend	N.A.	N.A.	10.0810
Direct Quarterly Dividend	N.A.	N.A.	10.0810
Annualised return**^	N.A.	N.A.	0.80%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	169.89
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.05%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PJ (1135 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PJ (1135 days)		
	2015-2016	2016-2017	2017-2018
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.0674
Regular Dividend	N.A.	N.A.	10.0674
Regular Quarterly Dividend	N.A.	N.A.	10.0674
Direct Growth	N.A.	N.A.	10.0682
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	10.0682
Annualised return**^	N.A.	N.A.	0.67%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	206.22
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.04%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PK (1132 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.0483
Regular Dividend	N.A.	N.A.	10.0483
Regular Quarterly Dividend	N.A.	N.A.	10.0483
Direct Growth	N.A.	N.A.	10.0490
Direct Dividend	N.A.	N.A.	10.0490
Direct Quarterly Dividend	N.A.	N.A.	10.0490
Annualised return**^	N.A.	N.A.	0.48%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	439.46
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.03%

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PM (1141 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.0137
Regular Dividend	N.A.	N.A.	10.0137
Regular Quarterly Dividend	N.A.	N.A.	10.0137
Direct Growth	N.A.	N.A.	10.0143
Direct Dividend	N.A.	N.A.	10.0143
Direct Quarterly Dividend	N.A.	N.A.	10.0143
Annualised return**^	N.A.	N.A.	0.14%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	39.13
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.29%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PN (1135 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.0022
Regular Dividend	N.A.	N.A.	10.0022
Regular Quarterly Dividend	N.A.	N.A.	10.0022
Direct Growth	N.A.	N.A.	10.0023
Direct Dividend	N.A.	N.A.	10.0023
Direct Quarterly Dividend	N.A.	N.A.	10.0023
Annualised return**^	N.A.	N.A.	0.02%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond

Statement of Additional Information (SAI)

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PN (1135 days)		
	2015-2016	2016-2017	2017-2018
			Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	50.62
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.27%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PO (1140 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.0344
Regular Dividend	N.A.	N.A.	10.0344
Regular Quarterly Dividend	N.A.	N.A.	10.0344
Direct Growth	N.A.	N.A.	10.0348
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Annualised return**^	N.A.	N.A.	0.34%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	323.97
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.03%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PR (1134 days)		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	-
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-
Direct Quarterly Dividend	N.A.	N.A.	-
Dividends*			
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Dividend	N.A.	N.A.	-

Statement of Additional Information (SAI)



Mutual Funds
Aditya Birla Sun Life Mutual Fund

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Fixed Term Plan - Series PR (1134 days)		
	2015-2016	2016-2017	2017-2018
Direct Quarterly Dividend	N.A.	N.A.	-
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.0176
Regular Dividend	N.A.	N.A.	-
Regular Quarterly Dividend	N.A.	N.A.	-
Direct Growth	N.A.	N.A.	10.0177
Direct Dividend	N.A.	N.A.	10.0177
Direct Quarterly Dividend	N.A.	N.A.	-
Annualised return**^	N.A.	N.A.	0.18%
Benchmark Index	N.A.	N.A.	Crisil Composite Bond Index
Benchmark Annualised return%^	N.A.	N.A.	5.11%
Additional Benchmark Index	N.A.	N.A.	Crisil 10yr Gilt Index
Additional Benchmark Annualised return%^	N.A.	N.A.	-0.40%
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	375.10
Ratio of Recurring Expenses to net assets	N.A.	N.A.	0.03%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Emerging Leaders Fund – Series 6		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	9.5000	13.3000
Regular Dividend	-	9.5000	12.5000
Direct Growth	-	9.6300	13.7100
Direct Dividend	-	9.6300	12.5800
Dividends*			
Regular Dividend	-	0.65	1.41
Direct Dividend	-	0.91	1.44
NAV at the end of the year			
Regular Growth	9.5000	13.3000	14.2000
Regular Dividend	9.5000	12.5000	12.0300
Direct Growth	9.6300	13.7100	14.8800
Direct Dividend	9.6300	12.5800	12.3100
Annualised return**^	-5.00%	15.60%	12.59%
Benchmark Index	S&P BSE Mid Cap Index		
Benchmark Annualised return%^	1.2	32.5	13.3
Additional Benchmark Index	Nifty 50		
Additional Benchmark Annualised return%^	-9.88	19.00	10.34
Net Assets end of period (Rs. Crs.)	191.50	260.13	264.41
Ratio of Recurring Expenses to net assets	2.61%	2.85%	2.35%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Emerging Leaders Fund – Series 7		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	NA	10.2900	13.8600
Regular Dividend	NA	10.2900	12.3900
Direct Growth	NA	10.3000	14.0400
Direct Dividend	NA	10.3000	12.5500
Dividends*			
Regular Dividend	NA	1.29	1.44
Direct Dividend	NA	1.3	1.47

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HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Emerging Leaders Fund – Series 7		
	2015-2016	2016-2017	2017-2018
NAV at the end of the year			
Regular Growth	10.2900	13.8600	15.2200
Regular Dividend	10.2900	12.3900	12.2600
Direct Growth	10.3000	14.0400	15.5000
Direct Dividend	10.3000	12.5500	12.4800
Annualised return ^{**^}	2.90%	34.11%	22.16%
Benchmark Index	S&P BSE Mid Cap Index		
Benchmark Annualised return%^	1.2	32.5	13.3
Additional Benchmark Index	Nifty 50		
Additional Benchmark Annualised return%^	-9.88	19.00	10.34
Net Assets end of period (Rs. Crs.)	36.04	47.09	50.38
Ratio of Recurring Expenses to net assets	2.98%	3.51%	2.83%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Capital Protection Oriented Fund – Series 29		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.2421	11.1973
Direct Growth	-	10.2975	11.4198
Dividends*	-		
Regular Dividend	N.A.	N.A.	N.A.
Direct Dividend	N.A.	N.A.	N.A.
NAV at the end of the year	-		
Regular Growth	-	11.1973	11.6656
Direct Growth	-	11.4198	12.0333
Annualised return ^{**^}	2.42%	9.04%	6.91%
Benchmark Index	Crisil MIP Blended Index		
Benchmark Annualised return%#	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%##	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	58.03	63.45	66.13
Ratio of Recurring Expenses to net assets	2.65%	2.58%	2.59%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Capital Protection Oriented Fund – Series 30		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	10.0047	10.9145
Direct Growth	-	10.0092	11.0301
Dividends*			
Regular Dividend	NA	N.A.	N.A.
Direct Dividend	NA	N.A.	N.A.
NAV at the end of the year			
Regular Growth	10.0047	10.9145	11.3960
Direct Growth	10.0092	11.0301	11.6509
Annualised return ^{**^}	0.05%	8.65%	6.61%

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HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Capital Protection Oriented Fund – Series 30		
	2015-2016	2016-2017	2017-2018
Benchmark Index	Crisil MIP Blended Index		
Benchmark Annualised return%^	8.22%	11.10%	5.11%
Additional Benchmark Index	Crisil 10yr Gilt Index		
Additional Benchmark Annualised return%^	7.95%	11.88%	-0.40%
Net Assets end of period (Rs. Crs.)	21.19	23.17	24.27
Ratio of Recurring Expenses to net assets	2.13%	1.96%	2.02%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Focused Equity Fund – Series 6		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	-	9.7200	12.3800
Regular Dividend	-	9.7200	12.3800
Direct Growth	-	9.7800	12.6200
Direct Dividend	-	9.7800	12.6200
Dividends*			
Regular Dividend	-	-	1.13
Direct Dividend			1.16
NAV at the end of the year			
Regular Growth	9.7200	12.3800	13.2400
Regular Dividend	9.7200	12.3800	12.1800
Direct Growth	9.7800	12.6200	13.6400
Direct Dividend	9.7800	12.6200	12.5500
Annualised return ^{**^}	-2.80%	15.31%	12.10%
Benchmark Index	Nifty 100 Index		
Benchmark Annualised return%^	29.14	-8.07	20.87
Additional Benchmark Index	Nifty 50		
Additional Benchmark Annualised return%^	-9.88	19.00	10.34
Net Assets end of period (Rs. Crs.)	69.49	88.54	92.00
Ratio of Recurring Expenses to net assets	2.97%	3.20%	2.65%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Dual Advantage Fund – Series I		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	10.6523
Regular Dividend	N.A.	N.A.	10.6523
Direct Growth	N.A.	N.A.	10.7570
Direct Dividend	N.A.	N.A.	10.7570
Dividends*			
Regular Dividend	N.A.	N.A.	N.A.
Regular Quarterly Dividend	N.A.	N.A.	N.A.
Direct Dividend	N.A.	N.A.	N.A.
Direct Quarterly Dividend	N.A.	N.A.	N.A.
NAV at the end of the year			
Regular Growth	N.A.	10.6523	11.1473
Regular Dividend	N.A.	10.6523	11.1473
Direct Growth	N.A.	10.7570	11.3805
Direct Dividend	N.A.	10.7570	11.3805
Annualised return ^{**^}	N.A.	6.52%	6.33%
Benchmark Index	N.A.	Customised Index	

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Benchmark Annualised return%^	N.A.	N.A.	11.61
Additional Benchmark Index	N.A.	Crisil 10yr Gilt Index	
Additional Benchmark Annualised return%^	N.A.	N.A.	11.85%
Net Assets end of period (Rs. Crs.)	N.A.	71.08	72.42
Ratio of Recurring Expenses to net assets	N.A.	3.52%	2.50%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life SENSEX ETF		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	297.3346
Dividends*			
Regular Dividend	N.A.	N.A.	N.A.
Direct Dividend	N.A.	N.A.	N.A.
NAV at the end of the year			
Regular Growth	N.A.	297.3346	327.0448
Annualised return**^	-	7.33%	10.25%
Benchmark Index		S&P BSE Sensex Index	
Benchmark Annualised return%^	N.A.	N.A.	N.A.
Additional Benchmark Index		Nifty 50	
Additional Benchmark Annualised return%^	N.A.	19.00%	10.34%
Net Assets end of period (Rs. Crs.)	N.A.	21.82	10.59
Ratio of Recurring Expenses to net assets	N.A.	0.08%	0.08%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series 1		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	10.78
Regular Dividend	N.A.	N.A.	10.78
Direct Growth	N.A.	N.A.	10.86
Direct Dividend	N.A.	N.A.	10.86
Dividends*			
Regular Dividend	N.A.	-	1.75
Direct Dividend	N.A.	-	1.82
NAV at the end of the year			
Regular Growth	N.A.	10.78	11.79
Regular Dividend	N.A.	10.78	10.06
Direct Growth	N.A.	10.86	12.01
Direct Dividend	N.A.	10.86	10.20
Annualised return**^	N.A.	7.80%	11.27%
Benchmark Index	N.A.	S&P 500	
Benchmark Annualised return%#	N.A.	14.03	11.84
Additional Benchmark Index	N.A.	Nifty 50	
Additional Benchmark Annualised return%##	N.A.	19.00	10.34
Net Assets end of period (Rs. Crs.)	N.A.	127.21	131.06
Ratio of Recurring Expenses to net assets	N.A.	6.12%	2.75%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series 2		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	11.72

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HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series 2		
	2015-2016	2016-2017	2017-2018
Regular Dividend	N.A.	N.A.	11.72
Direct Growth	N.A.	N.A.	11.78
Direct Dividend	N.A.	N.A.	11.77
Dividends*			
Regular Dividend	-	-	1.41
Direct Dividend	-	-	1.43
NAV at the end of the year			
Regular Growth	N.A.	11.72	12.94
Regular Dividend	N.A.	11.72	11.65
Direct Growth	N.A.	11.78	13.15
Direct Dividend	N.A.	11.77	11.84
Annualised return**^	-	17.20%	21.31%
Benchmark Index		S&P BSE 500	
Benchmark Annualised return%^	N.A.	14.03	11.84
Additional Benchmark Index		Nifty 50	
Additional Benchmark Annualised return%^	N.A.	19.00	10.34
Net Assets end of period (Rs. Crs.)	-	99.71	107.15
Ratio of Recurring Expenses to net assets	-	10.32%	2.84%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series 3		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	-	10.16
Regular Dividend	N.A.	-	10.16
Direct Growth	N.A.	-	10.17
Direct Dividend	N.A.	-	10.17
Dividends*			
Regular Dividend	N.A.	-	0.96
Direct Dividend	N.A.	-	0.98
NAV at the end of the year			
Regular Growth	N.A.	10.16	11.83
Regular Dividend	N.A.	10.16	10.86
Direct Growth	N.A.	10.17	12.07
Direct Dividend	N.A.	10.17	11.08
Annualised return**^	N.A.	1.60%	17.47%
Benchmark Index	N.A.	S&P BSE 500	
Benchmark Annualised return%^	N.A.	14.03	11.84
Additional Benchmark Index	N.A.	Nifty 50	
Additional Benchmark Annualised return%^	N.A.	19.00	10.34
Net Assets end of period (Rs. Crs.)	N.A.	145.29	166.32
Ratio of Recurring Expenses to net assets	N.A.	66.50%	2.76%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series 4		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	N.A.
Regular Dividend	N.A.	N.A.	N.A.
Direct Growth	N.A.	N.A.	N.A.
Direct Dividend	N.A.	N.A.	N.A.

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series 4		
	2015-2016	2016-2017	2017-2018
Dividends*			
Regular Dividend	N.A.	N.A.	N.A.
Direct Dividend	N.A.	N.A.	N.A.
NAV at the end of the year			
Regular Growth	N.A.	N.A.	10.1200
Regular Dividend	N.A.	N.A.	10.1200
Direct Growth	N.A.	N.A.	10.2600
Direct Dividend	N.A.	N.A.	10.2600
Annualised return**^	N.A.	N.A.	1.20%
Benchmark Index	N.A.	N.A.	S&P BSE 500
Benchmark Annualised return%^	N.A.	N.A.	14.03
Additional Benchmark Index	N.A.	N.A.	Nifty 50
Additional Benchmark Annualised return%^	N.A.	N.A.	19.00
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	269.61
Ratio of Recurring Expenses to net assets	N.A.	N.A.	2.53%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series 5		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	N.A.
Regular Dividend	N.A.	N.A.	N.A.
Direct Growth	N.A.	N.A.	N.A.
Direct Dividend	N.A.	N.A.	N.A.
Dividends*			
Regular Dividend	N.A.	N.A.	N.A.
Direct Dividend	N.A.	N.A.	N.A.
NAV at the end of the year			
Regular Growth	N.A.	N.A.	9.7000
Regular Dividend	N.A.	N.A.	9.7000
Direct Growth	N.A.	N.A.	9.7800
Direct Dividend	N.A.	N.A.	9.7800
Annualised return**^	N.A.	N.A.	-3.00%
Benchmark Index	N.A.	N.A.	S&P BSE 500
Benchmark Annualised return%^	N.A.	N.A.	14.03
Additional Benchmark Index	N.A.	N.A.	Nifty 50
Additional Benchmark Annualised return%^	N.A.	N.A.	19.00
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	265.28
Ratio of Recurring Expenses to net assets	N.A.	N.A.	2.60%

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series 6		
	2015-2016	2016-2017	2017-2018
NAV at the beginning of the year			
Regular Growth	N.A.	N.A.	N.A.
Regular Dividend	N.A.	N.A.	N.A.
Direct Growth	N.A.	N.A.	N.A.
Direct Dividend	N.A.	N.A.	N.A.
Dividends*			
Regular Dividend	N.A.	N.A.	N.A.
Direct Dividend	N.A.	N.A.	N.A.

HISTORICAL PER UNIT STATISTICS	Aditya Birla Sun Life Resurgent India Fund - Series 6		
	2015-2016	2016-2017	2017-2018
NAV at the end of the year			
Regular Growth	N.A.	N.A.	9.7000
Regular Dividend	N.A.	N.A.	9.7000
Direct Growth	N.A.	N.A.	9.9600
Direct Dividend	N.A.	N.A.	9.9600
Annualised return ^{**^}	N.A.	N.A.	-0.50%
Benchmark Index	N.A.	N.A.	S&P BSE 200
Benchmark Annualised return%^	N.A.	N.A.	14.03
Additional Benchmark Index	N.A.	N.A.	Nifty 50
Additional Benchmark Annualised return%^	N.A.	N.A.	19.00
Net Assets end of period (Rs. Crs.)	N.A.	N.A.	626.41
Ratio of Recurring Expenses to net assets	N.A.	N.A.	2.57%

^ Past performance may or may not be sustained in future

* Excluding dividend details of liquid scheme.

** Only for growth option. Explanation to be given for not providing annualised return for, returns are representing the options other than growth option. Absolute returns to be provided for schemes less than one year.

II. HOW TO APPLY?

This section must be read in conjunction with the section 'Units and Offer' of the SID of the respective Scheme(s) of the Fund:

- The application form for the subscription of units of the Scheme will be available / accepted at the office of the Investor Service Centres (ISCs) during Business Hours on all Business Days. The same can also be downloaded from the website of the Mutual Fund www.mutualfund.adityabirlacapital.com
- Applications must be completed in BLOCK LETTERS in English.
- In case the Scheme name as provided by investor on the application form or transaction slip and on the payment instrument are different, the application shall be processed and units allotted at Applicable NAV of the Scheme as mentioned in the application / transaction slip duly signed by investor, provided that the application is valid and complete in all other aspects.
- The signature should be in English or in any of the Indian languages specified in the eighth schedule of the Constitution of India. Thumb Impressions must be attested by a magistrate or a notary public or a special executive magistrate under his/her official seal. Applications by minors should be signed by the guardians. In case of H. U. F., the Karta should sign on behalf of the H. U. F.
- All cheques and bank drafts must be drawn in favour of "**Scheme Name**" and crossed "Account Payee Only". A separate cheque or bank draft must accompany each application/each Scheme. **Safe mode of writing cheques:**

In order to prevent frauds and misuse of payment instruments, the investors are strongly recommended to make the payment instrument (cheque, demand, draft, pay order, etc.) favouring either of the following (Investors are urged to follow the order of preference in making the payment instrument favouring as under):

- "**XYZ Scheme A/c Permanent Account Number of First Investor**". For example " Aditya Birla Sun Life Equity Advantage Fund A/c ABCDE1234F"
 - "**XYZ Scheme A/c First Investor Name**". For example "Aditya Birla Sun Life Equity Advantage Fund A/c Vanraj Gandhi"
- "**XYZ Scheme A/c Folio No. of First Investor**". For example "Aditya Birla Sun Life Equity Advantage Fund A/c 123456789" Investors must write the Existing Folio No. / Application Form number on the reverse of the cheques and bank drafts accompanying the Application Form.

Note: Investors already holding a folio in Aditya Birla Sun Life Mutual Fund can provide their existing Folio Number and Name of applicants(s) corresponding to the said folio in the relevant section of the application form. It is the responsibility of the Investor to ensure correctness of such details provided. The personal details and Bank Account details as registered in the existing folio number, as provided, would apply to the subscriptions / investments being made and the registered details would prevail over any conflicting information furnished in the application form. The AMC reserves the right to assign any of the existing Folio Number of the

investor against multiple applications and / or subsequent purchases under the new application form lodged, with identical mode of holding and address and such other criteria and integrity checks as may be determined by the AMC from time to time.

7. The application complete in all respects along with the payment instrument must be submitted to the nearest designated Investor Service Centre. Applications incomplete in any respect or not accompanied by payment instrument of the amount payable are liable to be rejected and the money paid will be refunded without interest.
8. **Investment in Direct Plan:** Investors applying under Direct Plan, are advised to write the word 'DIRECT' in the column 'ARN No' or 'Broker Code' in their applications for purchases/additional purchases/switches in all such cases where applications are not routed through any distributor/agent/broker. In cases where unit holder uses a pre-printed transaction slip/application form where details in the 'ARN No' or 'Broker Code' column is already printed, unit holder should cancel the ARN No/ Broker Code, write 'DIRECT' in the said column. **Also, in case ARN No/ Broker Code is mentioned in the application form, but "Direct Plan" is indicated, the ARN No/ Broker Code will be ignored and the application will be processed under Direct Plan, subject to it being complete in all other aspects. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. For details on default Plan/ Option, Investors are requested to refer to respective Scheme Information Document / Key Information Memorandum of the Schemes of Aditya Birla Sun Life Mutual Fund.**
9. **Employee Unique Identification Number (EUIN)** is a unique number allotted to Sales personnel i.e. employee/ relationship manager/ sales person of the distributor interacting with the investor for the sale of mutual fund products. Such sales personnel associated with Distributor, should also be holding a valid NISM certificate. **Thus, in case of applications routed through distributors, in addition to the AMFI Registration Number (ARN) of the distributor, Investors are requested to also provide the EUIN of the individual ARN holder or of employee/relationship manager/sale person of the Distributor interacting with the investor.** Providing appropriate EUIN in the application/transaction forms would assist in tackling the problem of mis-selling even if the Sales personnel on whose advice the transaction was executed by investor leaves the employment of the distributor or his/her sub broker. If the distributor has not given any advice pertaining to the investment (i.e. transaction is 'execution only'), then the EUIN box may be left blank, but it would be mandatory for the investor to provide confirmation as mentioned in the application form.
10. In case of non-individual applicants/investors, it will be mandatory to provide the details on 'Ultimate Beneficial Owner(s) (UBO(s))' by filling up the declaration form for 'Ultimate Beneficial Ownership'. Please contact the nearest Investor Service Centre (ISC) or visit our website www.mutualfund.adityabirlacapital.com for the Declaration Form.
11. Investors may undertake transactions viz. purchase / redemption / switch through the online/electronic modes/sources like its official website - www.mutualfund.adityabirlacapital.com, mobile handsets, etc. and may also submit transactions in electronic mode offered by specified banks, financial institutions, distributors etc., with whom AMC has entered or may enter into specific arrangements including through secured internet sites operated by CAMS. Accordingly, the servers (maintained at various locations) of the AMC and CAMS will be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC.
12. **Bank Details:** In order to protect the interest of investors from fraudulent encashment of cheques, the current SEBI Regulations have made it mandatory for investors to mention in their application to mention in their application / Redemption request, the bank name and account number. Applications without these details will be rejected.

In an endeavour to protect the investors from possible fraudulent activities, the AMC may require the investors to submit such documents as may be deemed necessary or appropriate from time to time, for verification and validation of the bank account details furnished by the investors. The AMC reserves the right to deny the request for registration of a bank account for the investor's Folio in case the investor fails to submit the necessary document to the satisfaction of the AMC.

Further, unitholders (except investors holding/intending to hold units in electronic (demat) mode) are free to change their bank details registered with the Aditya Birla Sun Life Mutual Fund (Mutual Fund) subject to adherence with the following procedure:

Request for Change in Bank Mandate should be submitted in the prescribed format (available at Investor Service Centre (ISC) of Mutual Fund and also on the website www.mutualfund.adityabirlacapital.com) along with anyone of the following documents of New Bank Mandate:

- (1) "Cancelled" original personalised cheque leaf (bearing account number and first named unitholder on the face of the cheque). Unit holders should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse
- (2) Bank account statement or Pass Book with current entries not older than 3 months having the name and address of the first unit holder and account number.
- (3) a letter from the bank on its letterhead certifying the name of bank account holder(s), along with information like bank account number, bank branch, account type, and optionally the MICR code of the branch & IFSC Code (where available).

Note:

- Unit holders are requested to submit the above documents for New Bank Mandate in Original at any of the Investor Service Centre (ISC) of Mutual Fund.
- Self-attested copy(ies) of the above documents in (1) or (2) may be accepted at AMC branches and/or CAMS centers, provided if originals are produced for physical verification, in which case the original documents will be returned across the counter after due verification.
- In case the original of any document is not produced for verification, then the copies should be attested by the bank manager / authorized personnel of the bank with his / her full signature, name, designation and bank seal.
- AMC / Mutual Fund reserves the right to carry out additional/alternate validations to ascertain authenticity of change of bank mandate request.
- In the event of a request for change in bank account mandate being invalid / incomplete / not satisfactory in any respect or not meeting any requirements to the satisfaction of the AMC/Mutual Fund, the request for such change may not be processed. Redemptions / dividend payments, if any, will be processed and paid to the last registered bank account information. AMC/Mutual Fund will not be liable in case the redemption / dividend proceeds are credited to existing bank mandate account upon rejection of change of bank mandate request.
- Any valid request for bank account mandate will be considered at folio level.

Unitholders may note that it is desirable to submit their requests for change in bank details atleast 7 (seven) days prior to date of redemption / dividend payment, if any, and ensure that the request for change in bank mandate has been processed before submitting the redemption request. If change in bank mandate has not been processed, payment will be made in the existing bank account registered in the folio. Any unregistered bank account or a new bank account mentioned by the Unit holder along with the redemption request may not be considered for payment of redemption /dividend proceeds.

Bank mandate registration submitted along with Fresh Purchase Application:

For all fresh purchase applications made by means of a cheque, where the bank account on which the cheque is drawn for purchase of units differs from the bank account mandate details provided in the application form, investors are requested to submit any of the aforesaid documents in (1), (2) or (3) for the bank mandate account as above. This condition is also applicable to all purchase/subscription transactions made by means of a demand draft / NEFT / RTGS or any other payment mode. In case the application does not comply with the above provisions, AMC/Mutual Fund retains the sole and absolute discretion to reject/not process such application and shall not be liable for any such rejection.

13. Demat Details:

- (a) Where the Units under the scheme is proposed to be listed on any recognised stock exchange, unitholders may opt to hold the units in electronic (demat) mode, as provided. The applicant intending to hold units in electronic (demat) form will be required to have beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate the required details in the application form,. If the details mentioned in this application (other than ASBA Applications) are found to be incomplete / incorrect or not matching with the depository records, the application shall be treated as application for physical (non-demat) mode and accordingly units will be allotted in physical (non-demat) mode. Unitholders who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / dividend proceeds into bank account linked to their Demat account. For conversion of physical holdings into electronic (demat) form, the unit holders will have to send the dematerialisation requests to their Depository Participants.
- (b) Further in case of Exchange traded Funds (ETFs), Units of the scheme shall be available and compulsorily be issued/repurchased and traded in dematerialized form. An Investor intending to invest in the scheme is

required to have a beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be mandatorily required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP. Applicants must ensure that the sequence of names as mentioned in the Application Form matches to that of the demat account held with the Depository Participant. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository data. Only those applications where the details are matched with the depository data, will be treated as valid applications. If the details mentioned in the application are incomplete / incorrect, not matched with the depository data, the application shall be treated as invalid and shall be liable to be rejected.

- (c) **Option to hold Units in dematerialized (demat) form:** Investors have an option to subscribe to/hold units of Scheme(s)/Plan(s) in electronic (demat) form.

Consequently, the Unitholders under the Scheme(s)/Plan(s) shall have an option to subscribe to/ hold the units in electronic (demat) form in accordance with the provisions laid under the respective Scheme(s)/Plan(s) and in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time. Units under Plan(s)/Option(s) of all Schemes of Aditya Birla Sun Life Mutual Fund with dividend distribution of daily, weekly or fortnightly frequency, as defined under respective Scheme Information Document, shall be available in physical (non-demat) mode only. Under this option, units will be allotted based on the applicable NAV as per provisions of respective Scheme Information Document(s) and will be credited to demat account of the investors on weekly basis (upon realisation of funds). Also, various Special Products/Facilities such as Century SIP, Systematic Withdrawal Plan, Systematic Transfer Plan, Switching etc. offered by ABSLAMC/Mutual Fund shall be available for Unitholders in case the units are held/opted to be held in physical (non-demat) mode.

The allotment of units in demat form shall be subject in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.

Investors intending to hold units in electronic (demat) form will be required to have beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate, in the application form, the DP's name, DP ID Number and the Beneficiary account number of the applicant held with the DP at the time of subscribing to the units. Applicants must ensure that the sequence of the names as mentioned in the application form matches with that of the beneficiary account held with the DP. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository records. **If the details mentioned in the application form are found to be incomplete / incorrect or not matching with the depository records, the application shall be treated as application for physical (non-demat) mode and accordingly units will be allotted in physical (non-demat) mode, subject to it being complete in all other aspects.** Unitholders who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / dividend proceeds into bank account linked to their Demat account.

Units held in electronic (demat) form will be transferable subject to the provisions laid under the respective Scheme(s)/Plan(s) and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

In case, the Unitholder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in physical (non-demat) mode into electronic (demat) form or vice-versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participant(s). Investors should ensure that the combination of names in the account statement is the same as that in the demat account.

14. **Permanent Account Number (PAN) / PAN Exempt KYC Reference Number (PEKRN):** It is compulsory for all investors to quote their PAN / PEKRN details irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint applicants, PAN / PEKRN details of all applicants should be submitted. In case the investor making the application is a minor, PAN / PEKRN details of the Guardian, must be submitted. Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission, however sufficient documentary evidence shall have to be submitted to Aditya Birla Sun Life Mutual Fund for verifying that they are residents of State of Sikkim. Investors (being individuals) applying for Micro SIP registrations are exempt from mandatory requirement of PAN submission. For further details on Micro SIP, documents required etc please refer instructions no. 12 below.

Applications without the aforesaid details are liable to be rejected without any reference to the investors.

15. **Know Your Customer (KYC):** According to guidelines issued by SEBI under 'The Prevention of Money Laundering Act, 2002', Mutual Funds are required to follow enhanced know your customer (KYC) norms. Investors can visit branches of ABSLAMC or may visit mutualfund.adityabirlacapital.com, www.amfiindia.com and www.cdslindia.com to know detailed procedure for KYC compliance.

To further clarify, the above category of investors shall include (i) their constituted Power of Attorney (PoA) holder, in case of investments through a PoA; (ii) each of the applicants, in case of investments in joint names; and (iii) Guardian in case of investments on behalf of minor.

Applications without KYC Acknowledgement letter for any category of investor are liable to be rejected. Provided further, where it is not possible to verify the KYC compliance status of the investor at the time of allotment of units, the ABSLAMC shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non-compliance of KYC requirements, the ABSLAMC reserves the right to freeze the folio of the investor(s) for any kind of transactions or affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any. Investors should note that on completion of KYC Compliance all details of the investor in the Mutual Fund records will be replaced by the details as given in KYC Application Form by the investor. Any change in these details like change of Name / Address / Status /Signature, etc. should be given by Investor directly in the prescribed manner. Investors should mandatorily provide additional KYC information such as Income details, occupation, Net worth etc. as mentioned in the 'Part II of the Account Opening Form' at the time of creation of new folio / account. The Application Form(s) are available at the Investor Service Centres of Aditya Birla Sun Life AMC Limited (AMC) and on the website of the Fund. For "KYC-On Hold" cases, investors need to submit missing information or update pending KYC related information with the Fund / Registrar and Transfer Agent / KYC Registration Agency to enable the Fund / AMC to process valid purchase / additional purchase / switch transactions request in the Schemes of the Fund.

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes, etc. New Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In- Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website mutualfund.adityabirlacapital.com.
- The Mutual Fund shall perform the initial KYC of its new investors and may undertake enhanced KYC measures commensurate with the risk profile of its investors. The Mutual Fund shall upload the details of the investors on the system of the KYC Registration Agency (KRA). Registrar & Transfer Agent (RTA) of the Mutual Fund may also undertake the KYC of the investors on behalf of the Mutual Fund. KRA shall send a letter to the investor within 10 working days of the receipt of the initial/updated KYC documents from the Mutual Fund, confirming the details thereof.
- Once the investor has done KYC with a SEBI registered intermediary, the investor need not undergo the same process again with another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor.
- It is mandatory for intermediaries including mutual funds to carry out In-Person Verification (IPV) of its new investors. The IPV carried out by any SEBI registered intermediary can be relied upon by the Mutual Fund. ABSLAMC and NISM/AMFI certified distributors who are KYD compliant are authorized to undertake the IPV for Mutual Fund investors. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, the Mutual Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks.
- New investors can complete their 'eKYC' using their Aadhaar details. Using the One Time Password (OTP) based method of recording customers consent for using Aadhaar data, this 100% paperless process is completed with data received from UIDAI. For complete details, investors can visit website of the Fund mutualfund.birlasunlife.com

16. Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) on Automatic Exchange of Information (AEOI):

The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter- Governmental Agreement (IGA) and India is now treated as having an IGA in effect from April 11, 2014. On similar lines the Organization of Economic Development (OECD) along with G-20 countries has released a 'Standard for Automatic Exchange of Financial Account Information in Tax Matters' commonly known as Common Reporting Standard ('CRS'). India is signatory to the Multilateral Competent Authority Agreement (MCAA) for the purposes of CRS. Under FATCA/CRS provisions, Financial Institutions are obligated to obtain information about the financial accounts maintained by investors and report to the local Government/ notified tax authorities. In accordance with FATCA and CRS provisions, the AMC / Mutual Fund is required to undertake due diligence process and identify foreign reportable accounts and collect such information / documentary evidences of the FATCA/CRS status of its investors / Unit holders and disclose such FATCA/CRS due diligence will be directed at each investor / Unit holder (including joint investor/Unitholder) and on being identified as a reportable person, all the folios will be reported. In case of

folios with joint holders, the entire account value of the investment portfolio will be attributable under each such reportable person. An investor / Unit holder will therefore be required to comply with the request of the AMC / Mutual Fund to furnish such information as and when sought by the AMC for the AMC / Mutual Fund to comply with the information reporting requirements stated in IGA/MCAA and circulars issued by SEBI / AMFI in this regard. The information disclosed may include (but is not limited to) the identity of the investors/Unitholder(s) and their direct or indirect beneficiaries, beneficial owners and controlling persons. Investors / Unitholders should consult their own tax advisors regarding FATCA/CRS requirements with respect to their own situation. Information (through its agents or service providers) as far as may be legally permitted about the holdings/ investment returns to US Internal Revenue Service (IRS)/any other foreign government or the Indian Tax Authorities, as the case may be for the purpose of onward transmission to the IRS/ any other foreign government pursuant to the new reporting regime under FATCA/CRS.

The AMC/Mutual Fund reserves the right to reject any application/freeze any folio(s) held directly or beneficially for transactions in the event the applicant/Unitholder(s) fail to furnish the relevant information and/or documentation in accordance with FATCA/CRS provisions and as requested by the AMC/Mutual Fund.

17. General Data Privacy Regulation (GDPR) of EU

As part of account opening and transaction process, AMC is collecting required information (including personal and sensitive information) from the investor(s) through various sources and processed by RTA (Registrar and Transfer Agent) and hence such data is stored, maintained and used by RTA for seamless processing of transactions initiated by the investors. During such processing, data is shared with various stakeholders including Banks, Distributors, Postal and Courier agencies, payment service providers, printers, Depositories, Exchanges and so on. AMC/RTA will also carry on data mining using available information for product enhancement, service delivery excellence, digital initiatives, sending email communication on various developments or for regulatory purpose and so on. There are times, where additional information is collected, or existing information are changed, including information collected through third parties like KRAs, etc and these shall also be used for the above said purposes. Investor should take note of such process and explicitly understand such necessity for flow of information with various stakeholders.

All investments and interactions with AMC/RTA is done with full knowledge of the above necessity and consent for such sharing.

AMC/RTA will take utmost care in processing, storing and maintaining such information so that such sensitive and personal information shall not get exposed to any unrelated third party(ies) and used for specific & associated purpose for which such information is collected. AMC/RTA has implemented all required processes and controls as required under local data protection & privacy laws (Information Technology Act, 2000 & amendments thereof from time to time) and will continue to abide by all such data protection & privacy laws as notified by Government of India from time to time. Mutual Fund / AMC neither seek any investment from nor intend to offer any goods or services to Citizen(s)/Resident(s) of the USA / Canada / European Union Member States or any other territory outside India, where there are Data Protection Law passed as Public International Law and all the information that are provided by the investor(s) are done voluntarily and in full agreement to the data collection and sharing, as explained above.

Mutual Fund / AMC / RTAs, who shall be collecting, using and sharing as indicated above, shall comply with local laws of India, which may or may not be in line with the requirements of other territorial laws. If you have any concern / query, you can write to Investor Relations Officer of the Mutual Fund / AMC. By choosing to invest in the Mutual Fund, it is construed that investor is providing explicit consent to AMC, RTA and other entities engaged by AMC to process investor data in their roles as per existing & prospective processes determined by MF/AMC from time to time.

18. MICRO SIP:

- (a) SIPs or lumpsum by eligible investors where aggregate (under all schemes of Mutual Fund) in a rolling 12 month period or in a financial year i.e. April to March does not exceed Rs. 50,000 (known as "Micro SIP") shall be exempted from the requirement of PAN.
- (b) This exemption of PAN requirement is only available to individuals (including Joint Holders, NRIs but not PIOs), Minors and Sole proprietary firms who do not possess PAN*. HUFs and other categories will not be eligible for this exemption.
- (c) * In case of joint holders, first holder must not possess a PAN. Please note that for availing Micro SIP, investor have to submit KYC/ KRA acknowledgement/confirmation quoting PAN Exempt KYC Reference No. (PEKRN)

obtained from KYC Registration Agency (KRA) along with the application form for such investments. Eligible investors must hold only one PEKRN.

- (d) Please note that investors holding a valid permanent Account Number (PAN) issued by Income tax Department are mandatorily required to be KYC compliant and submit the KYC/KRA acknowledgement/confirmation.
- (e) Additional Micro SIP in same folio: For Subsequent Micro SIP applications, investor can quote the existing folio number where a Micro SIP has been registered and need not resubmit the supporting document.
- (f) In case of any deficiencies in the supporting documents or in case of the aggregate of SIP investments exceeding Micro SIP threshold, the Mutual Fund reserves the right to reject the applications.
- (g) In case the first Micro SIP installment is processed, and the application is found to be defective, the Micro SIP registration will be ceased for future installments. No refund shall be made for the units already allotted and the investors may redeem their investments

Investors are requested to note that pursuant to the direction issued by Hon'ble Supreme Court on March 13, 2018 in Writ Petition (Civil) no. 494/2012, the last date for mandatory submission of Aadhaar in respect of the existing mutual fund folios / accounts, including accounts / folios opened up to March 31, 2018, has been deferred till further notice. Existing unitholders are however encouraged to link their Aadhaar and PAN to their mutual fund folio(s).

Investors (who is investing for the first time in Aditya Birla Sun Life Mutual Fund ('the Fund') and does not have any folio in the Fund), should note that it is mandatory to submit Aadhaar at the time of opening a folio/account. Accordingly, no new folio /account shall be opened without submission of Aadhaar.

Applications not complete in any respect are liable to be rejected. The AMC / Trustee retains the sole and absolute discretion to reject any application

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA) FACILITY DURING NEW FUND OFFER (NFO) OF SCHEMES

ASBA is an application containing an authorization given by the Investor to block application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units.

ASBA facility shall be provided to investors as a supplementary facility in addition to existing facility through cheques/demand drafts or any other mode of electronic payment for subscribing to the units of scheme(s) during the New Fund Offer period. Please note that ASBA facility is purely optional and not mandatory. **To avail of the ASBA Facility, an investor must be holding a Bank account with Self Certified Syndicate Bank (SCSB).** SCSB means a banker to an issue registered with the SEBI, which offers the facility of ASBA. ASBA applications can be accepted only by SCSBs at their designated branches, whose names appear on the list of SCSBs displayed in SEBI's website (<http://www.sebi.gov.in/pmd/scsb.pdf>)

Investors should note that ASBA facility shall be made available to investors only for subscribing to the units of scheme during the New Fund Offer period.

SALIENT FEATURES OF ASBA FACILITY:

1. ASBA facility is currently available only to those investors who wish to hold the units in dematerialized form.
2. An ASBA investor shall submit a duly filled up **ASBA Application form, physically or electronically**, to the SCSB with whom the bank account to be blocked, is maintained.
 - **In case of ASBA application in physical mode**, the investor shall submit the ASBA Form at the Bank branch of SCSB, which is designated for the purpose and the investor must be holding a bank account with such SCSB.
 - **In case of ASBA application in electronic form**, the investor shall submit the ASBA Form either through the internet banking facility available with the SCSB, or such other electronically enabled mechanism for subscribing to units of Mutual Fund scheme authorising SCSB to block the application money in a bank account.

Note: ASBA application form will not be accepted by any of the offices of AMC / Mutual Fund or its Registrar & Transfer Agent (CAMS).

3. Investors shall correctly mention the Bank Account number in the ASBA Application Form and ensure that funds equal to the application amount are available in the bank account maintained with the SCSB before submitting the same to the designated branch.

Note: if the bank account specified in the ASBA Application Form does not have sufficient credit balance to meet the application money towards the subscription of Units, the ASBA application shall be rejected by the SCSB.

4. Upon submission of an ASBA Form with the SCSB, whether in physical or electronic mode, investor shall be deemed to have agreed to block the entire application amount specified and authorized the Designated Branch to block such amount in the Bank Account.
5. The ASBA Form should not be accompanied by cheque, demand draft or any mode of payment other than authorisation to block application amount in the Bank Account.
6. On the basis of an authorisation given by the account holder in the ASBA application, the SCSB shall block the application money in the Bank Account specified in the ASBA application. The application money shall remain blocked in the Bank Account (till receipt of instructions for enabling allotment or till rejection as the case maybe)
7. The SCSBs may at any time before the closure of the NFO reject the ASBA application and inform the investor accordingly.
8. During processing of the application by the Registrar, if the application is found to be incomplete or incorrect, the SCSB will be informed on the same who will then unblock the investor account with appropriate remarks in the investor account.
9. The names of the applicants, the manner of holding, the mode of holding in the application form should exactly match with the information available in the demat account. In case of any mismatch, incorrect or incomplete information, the application may is liable to be rejected by the SCSB or the Registrar.
10. All investor related details for allotment of Units such as names of the applicants, manner of holding, mode of holding, bank account, etc will be updated as per the demat account.
11. All grievances relating to the ASBA facility may be addressed to Registrar & Transfer Agents (CAMS) / AMC, with a copy to the respective SCSBs, giving full details such as name, address of the applicant, number of Units applied for, counterfoil or the application reference given by the SCSBs, DBs or CBs, amount paid on application and the Designated Branch or the collection centre of the SCSB where the Application Form was submitted by the ASBA Investor.
12. ASBA facility extended to investors shall operate in accordance with the SEBI guidelines in force from time to time.

Note: No request for withdrawal of ASBA application form made during the NFO Period will be allowed.

TRANSACTION THROUGH MOBILE PHONES (MOBILE INVESTMENT MANAGER FACILITY):

AMC has entered into an arrangement with a service provider for facilitating certain transactions in units of the designated Scheme/s of Aditya Birla Sun Life Mutual Fund by the existing investors which, inter alia, requires registration process to be complied with by the investor. Please contact the nearest Investor Service Centre (ISC) of ABSLAMC or visit our website mutualfund.birlasunlife.com for the said Registration Form. Investors are advised to read all the terms and conditions provided in the Registration Form carefully before availing this facility.

1. **Eligible Investors:** This facility shall be available only to the **existing Resident Individuals** who have consented to avail of this facility and given specific instructions to the Bank for debit payments through participation in ECS of the National Clearing Cell of the Reserve Bank of India, for the purposes of subscribing to the units of the Scheme.

2. Eligible Transactions / Schemes:

Transaction Type	Eligible Schemes
Subscription: – Additional Purchase – Systematic Investment Plan	Open Ended - Equity & Debt Schemes (Liquid schemes are currently not available for subscriptions)
Switches & Redemptions	All Schemes

Investors should note that in case of subscriptions, the 'per day' limit, currently Rs. 50,000/- or such limit as may be specified by RBI from time to time would be applicable and NECS debit would be carried out from the registered account. In case the minimum fresh or additional purchase amount is greater than the limit specified by RBI, would not be available for transaction under this facility.

3. **Applicability of Cut-off timings:** All eligible transactions permitted under this facility received upto 2.45 pm by the service provider will be processed for the NAV of the same business day and transactions received after 2.45 pm shall be processed for NAV of next business day.

TELEPHONIC TRANSACTION FACILITY:

Telephonic Transaction Facility via Interactive Voice Response (IVR) based authentication for placing **Redemption** and **Switch** transactions is available in the Schemes of Aditya Birla Sun Life Mutual Fund (the Fund)

HOW IT WORKS?

The investor can avail this facility by following the below steps:

1. Call our Toll Free Number: 1800-270-7000/ 1800-22-7000
2. Validate the account through **Folio number** and **Telephone Personal Identification Number (TPIN[^])**
3. On successful validation, Investor will be attended by a Call Centre Agent of Aditya Birla Sun Life AMC Limited (ABSLAMC)
4. Provide transaction detail on recorded line to the Call Centre Agent
5. Receive an intimation on registered Mobile/Email about the transaction

[^]In case investors do not have TPIN, same can be obtained by putting a request at the above toll free number. However, investor should have their email ID registered with ABSLAMC to generate TPIN.

OTHER TERMS AND CONDITIONS FOR TELEPHONIC TRANSACTION FACILITY

- This facility can be availed only by investors who are resident individual with mode of holding basis as “Anyone or Survivor”.
- Currently, investors can avail this facility only for the **Redemption** and **Switch** transactions, as permitted under respective schemes of the fund.
- No request for change in any of the registered details of the investors’ information shall be accepted through this facility.
- This System will accept transactions only till 02.30 p.m. except for Liquid category schemes of the Fund for which the time limit shall be 01.30 p.m., on a given business day.
- In case, when the transaction cannot be completed due to the technical error, investor shall get an SMS and/or call back from the Call Center Agent informing about the status of the transaction.
- The fund/ABSLAMC shall not be responsible for any loss occurred in the event call does not get connected or if there is any system failure.
- NAV applicability# will be based on the time of receipt of transaction at Registrar and Transfer Agent server.

ABSLAMC would not be responsible for delays in receipt of confirmation/intimation through Email / SMS

For applicability of Cut-off timings, please refer to the Scheme Information Document of the respective Schemes of the Fund.

TRANSACTIONS RECEIVED THROUGH DESIGNATED E-MAIL ID

Sr. No.	Title	Particulars
1.	Eligible investors	<ul style="list-style-type: none"> • Resident Individual investors with mode of holding Either or Survivor or Single holding; and • Non Resident Indians
2.	Transaction covered	<ul style="list-style-type: none"> • Redemptions and Switches; • Non-Financial Transactions
3.	Mandatory requirements	<p>Relevant duly signed supporting documents (scanned copy) with explicit instruction for processing transaction with necessary details as mentioned below needs to be sent to the Designated email id. The subject line should clearly mention the Folio number and the nature of the transaction for which instruction is being sent.</p> <p>I. <u>Financial Transactions</u></p> <p><u>A) Redemptions (Payout to default bank mandate only)</u></p>

		<ul style="list-style-type: none"> • Folio number • Investor Name • Scheme - Plan and Option • Amount or Number of units <p><u>B) Switches</u></p> <ul style="list-style-type: none"> • Folio number • Investor Name • Source/ From - Scheme - Plan and Option • Target/ To - Scheme - Plan and Option • Amount or Number of units • Broker related information like ARN Code, Sub Broker details EUIN Details (If Any). <p>II. <u>Non-Financial Transactions (specified below)</u></p> <p>Relevant duly signed supporting documents (scanned copy) with explicit instruction should be sent to the Designated email id for processing of the Non-Financial Transactions. The subject line should clearly mention Folio no. Scheme name, plan and option and ARN code wherever applicable.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Sr. No</th> <th style="text-align: center;">Non -Financial transactions</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Change in dividend option</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Change in E-mail address</td> </tr> <tr> <td style="text-align: center;">3</td> <td>Consolidation of folios</td> </tr> <tr> <td style="text-align: center;">4</td> <td>Change in dividend payout mechanism</td> </tr> <tr> <td style="text-align: center;">5</td> <td>Registration of Dividend Sweep</td> </tr> <tr> <td style="text-align: center;">6</td> <td>Mobile Number updation</td> </tr> <tr> <td style="text-align: center;">7</td> <td>Cancellation of Systematic Registrations</td> </tr> <tr> <td style="text-align: center;">8</td> <td>Systematic Transfer Plan Registrations Requests</td> </tr> <tr> <td style="text-align: center;">9</td> <td>Systematic Withdrawal Plan Registrations Requests</td> </tr> </tbody> </table>	Sr. No	Non -Financial transactions	1	Change in dividend option	2	Change in E-mail address	3	Consolidation of folios	4	Change in dividend payout mechanism	5	Registration of Dividend Sweep	6	Mobile Number updation	7	Cancellation of Systematic Registrations	8	Systematic Transfer Plan Registrations Requests	9	Systematic Withdrawal Plan Registrations Requests
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Terms & Conditions:

- Transaction request can be made only from the registered e-mail id of the Unitholder, available in the records of ABSLAMC.
- All transaction requests will be deemed to be valid, where applications, transaction slips, forms and relevant supporting documents are received only on the Designated e-mail id. These documents shall only be accepted if they are in PDF or JPG format. ABSLAMC may not acknowledge the receipt of the e-mail requests.
- ABSLAMC shall not verify the identity of the person sending the e-mail requests.
- The transaction request sent on the Designated e-mail id will be time-stamped as per the date and time of the e-mail received on the server of the AMC and it shall be considered as final and binding for determining the applicable Net Asset Value (NAV).
- ABSLAMC reserves the right to change/add the e-mail id(s) from time to time, and the same shall be updated on its website.
- ABSLAMC shall act in good faith and shall take necessary steps in connection with the e-mail requests received regardless of the value involved and the same shall be binding on the Investor. ABSLAMC will be held harmless for any loss if any, suffered by the Investor for processing such transactions.
- The Investor acknowledges that it is a web based service and that transmissions may not be properly received and may be inadvertently read. Investor agrees that the risk of misunderstanding and errors shall be borne by the Investor and ABSLAMC shall not be responsible for such breach and shall not be liable for any claims, liability, loss, damage, cost or expenses arising from such misunderstanding or errors caused in transmission.
- Investor shall indemnify ABSLAMC from and against all claims, liability, loss, damage, cost and expenses incurred by the ABSLAMC arising out of or relating to:
 - ABSLAMC acting pursuant to, in accordance with or relying upon any email requests received or ABSLAMC not processing the e-mail requests for any reason.

- Any unauthorised or fraudulent e-mail request received by ABSLAMC.
- The Investor also agrees and undertakes to execute any other documents indemnifying ABSLAMC.
- This facility will be provided subject to provisions of cut off timing for applicability of NAV and time stamping requirements, as amended by SEBI from time to time and any other applicable laws, rules and regulations as may be enforced from time to time.

CENTRAL KYC RECORDS REGISTRY (CKYCR)

SEBI vide its circular no. CIR/MIRSD/ 66 /2016 dated July 21, 2016 read with SEBI circular no. CIR/MIRSD/120 /2016 dated November 10, 2016 had intimated the registered intermediaries about the operationalisation of Central KYC Records Registry (CKYCR). Government of India, vide notification dated November 26, 2015, had authorized Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) to act and perform the functions of the CKYCR including receiving, storing, safeguarding and retrieving the Know Your Customer (KYC) records of an investor in digital form. Also, AMFI vide its circular dated December 22, 2016 had issued guidelines for implementation of CKYC norms uniformly by all AMFI members i.e. Mutual Funds/Asset Management Companies

Accordingly, the following norms shall be applicable:

1. An investor who is new to KYC Registration system and whose KYC is not registered or verified with any of the Agencies for KYC Registration (KRA) shall use the CKYC form to register their KYC;
2. An investor who has already completed CKYC and has a KYC Identification Number (KIN) from CKYCR, can invest in the schemes of Aditya Birla Sun Life Mutual Fund by quoting his 14 digit KIN and date of birth.

TRANSACTIONS THROUGH MF UTILITY

MF Utility ("MFU") - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.

Aditya Birla Sun Life AMC Limited has entered into arrangement with MF Utilities India Private Limited (MFUI), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 to facilitate financial transactions viz. purchase / subscription and redemption / repurchase of units of the scheme during the Specified Transaction Period(s) and non-financial transactions.

Accordingly, all financial and non-financial transactions for the Scheme can be done through MFU either electronically on www.mfuonline.com as and when such a facility is made available by MFUI or physically through the authorized Points of Service ("POS") of MFUI with effect from the respective dates as published on MFUI website against the POS locations. Investors can refer the list of POS of MFUI available on the website of MFUI at www.mfuindia.com as may be updated from time to time. The Online Transaction Portal of MFU i.e. www.mfuonline.com and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance ("OPA") of the ABSLAMC.

The uniform cut-off time as mentioned in the Scheme Information Document(s)/Key Information Memorandum(s) of the schemes shall be applicable for applications received on the portal of MFUI i.e. www.mfuonline.com. However, investors should note that transactions on the MFUI portal shall be subject to the eligibility of the investors, terms & conditions as stipulated by MFUI/Mutual Fund/the AMC from time to time and any law for the time being in force.

MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments across all the Mutual Funds, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and/or its Registrar and Transfer Agent (RTA) i.e. Computer Age Management Services Pvt. Ltd (CAMS) shall provide necessary details to MFUI as may be needed for providing the required services to investors/ distributors through MFU. Investors are requested to visit the websites of MFUI at www.mfuindia.com or the AMC at mutualfund.birlasunlife.com to download the relevant forms.

For facilitating transactions through MFU, Aditya Birla Sun Life Mutual Fund (Fund)/AMC may require to submit and disclose information/details about the investor(s) with MFUI and/or its authorised service providers. Investors transacting through MFU shall be deemed and consented and authorised the Fund/AMC to furnish and disclose all such information to MFUI and/its authorised service providers as may be required by MFUI from time to time.

For any queries or clarifications related to MFU, investors are requested to contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfuindia.com

ONE TIME MANDATE (“OTM”) FACILITY:

OTM - One Time Mandate (‘Facility’) is a simple, convenient and paperless facility that enables the Unitholders to transact in the Schemes of the Fund by submitting OTM - One Time Mandate registration form to the Fund.

Features / Scope of the Facility:

- It is a one - time registration process wherein the Unitholder(s) of the Schemes of the Fund authorizes his banker to execute debits to his bank account upto a certain specified limit based per day on request received from ABSLAMC / the Fund as and when the transaction is undertaken by the Unitholder.
- This Facility is currently being made available to Resident Individuals (including guardians on behalf of minor) and Non Resident Individuals only being existing Unitholder(s) of the Fund. However, ABSLAMC/ the Fund reserves the right to extend this Facility to other categories of Unitholder(s), at anytime in future.
- This Facility is only available to Unitholder(s) of the Fund who have been assigned a folio number by ABSLAMC.
- This Facility enables Unitholder(s) of the Fund to execute purchase / additional purchase transactions in the Open Ended Schemes of the Fund (except Aditya Birla Sun Life Gold ETF and Aditya Birla Sun Life Nifty ETF).
- This Facility would enable for starting an Systematic Investment Plan (SIP) or lump sum investments in the Open- Ended Schemes of the Fund by sending instructions indicating OTM usage for transaction through online or any other mode as enabled by ABSLAMC from time to time. Further, Unit Holders who are currently registered under SMS Transact facility will automatically get registered under this Facility.
- Registration of the facility or any deactivation thereof shall be carried out by the Fund/ABSLAMC within 21 days from the date of submission of valid written request at any Investor Service Centre of ABSLAMC by the Unitholder. ABSLAMC / the Fund shall not be liable for execution of OTM based transaction, if any, occurring between the period of submission of discontinuation request and registration of such deactivation within 5 business days of submission.

WEB BASED TRANSACTIONS

The Mutual Fund may allow subscriptions / Redemption of Units, during the period when the ongoing subscription list is opened by the Trustees, by electronic mode through the various websites with whom the AMC would have an arrangement from time to time. Normally, the subscription proceeds, when invested through this mode, are by way of direct credit to the designated bank collection account of the Scheme. The Redemption proceeds, (subject to deduction of tax at source, if any) through this mode, are directly credited to the bank account of the Investors who have an account at the designated banks with whom the AMC has made arrangements from time to time. The intermediary will aggregate the data and forward the same to the AMC / ISC for processing. Unit holders may request for change of address / bank account etc. through this mode provided, such web-site(s) provide for this facility. These transactions will be converted into a physical piece of instructions and date/time stamped in accordance with the SEBI guidelines. The Fund, the AMC, the Trustee, alongwith its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of the web-site or its non-use including non-availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorised access or use of information. The Fund may introduce a facility for distributors to transact on the web on behalf of their clients, provided the client has authorised the distributors to do so by executing a Power of Attorney in favour of the distributor for this purpose. It shall be the responsibility of the distributor, to ensure that the Power of Attorney is valid and subsisting to carry out the transaction.

Mode of Payment

Resident Investors

Payment may be made by cheques (MICR only) or bank draft drawn on any bank, which is situated at and is a member of the Bankers’ Clearing House, located at the place where the application is submitted or funds transfer request or Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT) or such other mode, as may be specified/restricted and made available by AMC from time to time under respective Scheme Information document / Key Information Memorandum cum application forms for any scheme.

- Further, Resident investors may make payment by cheque payable locally in the city where the application form is submitted at the ABSLAMC Offices / Authorised Collection Centres.
- The cheque should be drawn on any bank which is situated at and is a member/sub member of the bankers clearing house.

- Payment through Money Orders, Non CTS Outstation Cheques, Post Dated Cheques, Non-MICR Cheques, Postal Orders, Stock invest, Third Party payments will not be accepted. Bank charges for Demand Drafts will have to be borne by the investors, except as otherwise provided.
- In accordance with SEBI Circular No. SEBI/IMD/CIR No. 18/198647/2010 dated March 15, 2010 read with SEBI circular no. Cir/IMD/DF/6/2010 dated July 28, 2010, an investor can subscribe to NFO through Applications Supported by Blocked Amount (ASBA) facility, a supplementary facility, in addition to existing facility through cheques/demand drafts or any other mode of electronic payment for subscribing to the units of scheme(s) during the NFO, by applying in the ASBA Application Form and following the procedure as prescribed in the form. For details **please refer to the Section "Applications Supported by Blocked Amount (ASBA) facility during New Fund Offer (NFO) of Schemes"**. Please note that ASBA facility is purely optional and not mandatory.
- **Cash towards Subscriptions:** Investors who are KRA-KYC compliant and do not belong to the top 30 cities* may avail of facility of subscribing to units of the Scheme(s) of Aditya Birla Sun Life Mutual Fund through cash to the extent of Rs. 50, 000/- per investor. However, repayments in form of redemptions, dividend, etc. with respect to investments through cash, shall be paid only through banking channel. Currently, cash shall be accepted at designated Investor Services Centers of Computer Age Management Services Pvt. Ltd (CAMS) in Nellore, Bhagalpur, Palanpur, Satara, Sangli, Bhatinda, Kota, Namakkal, Bareilly and Haldia and through designated Cash collection centers [i.e. Partner Bank Business Correspondent Agent Outlets at beyond top 30 cities*. For detailed Address of Investor Services Centers of CAMS and list of designated cash collection centers, please refer to our website. Also, for the detailed procedures for making cash applications, Investors may enquire at the said designated ISCs for further assistance. **Top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.*
- **RESTRICTION ON ACCEPTANCE OF THIRD PARTY PAYMENT:**
 1. Pursuant to the AMFI Best Practice Guidelines circular on 'Risk mitigation process against Third-Party Cheques in mutual fund subscriptions' read with compliance with Know your Customer (KYC)' norms under Prevention of Money Laundering Act, 2002 (PMLA), **Aditya Birla Sun Life AMC Limited (ABSLAMC) / Aditya Birla Sun Life Mutual Fund (ABSLMF) shall not accept applications for subscriptions of units accompanied with Third Party Payments**, except in the cases as enumerated below in para (3) below.
 2. **"Third Party Payment"** means payment through an instrument issued from a bank account other than that of the beneficiary investor. In case of payments from a joint bank account, the first named investor/holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.

Illustrations:

Illustration 1 - An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

Illustration 2 - An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

Illustration 3: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This will not be considered as Third Party payment.

3. ABSLAMC shall not accept subscriptions accompanied with Third Party Payments except in the following exceptional situations subject to submission of requisite documentation/declarations enumerated below:
 - a. Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding 50,000 (each regular purchase or per SIP instalment). However, this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.
 - b. Payment by an Employer on behalf of employees under Systematic Investment Plans (SIP) or lump sum / one-time subscription, through Payroll deductions or deductions out of expense reimbursements. Asset management companies should exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and KYC perspectives.
 - c. A Custodian on behalf of an Foreign Institutional Investor or a client.
 - d. Payment by an AMC to an empanelled Distributor on account of commission/incentive etc. in the form of the Mutual Fund units of the schemes managed by such AMC through SIP or lump sum / one-time

subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. AMC's should exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and ensure compliance with provisions of Prevention of Money Laundering Act, 2002 (PMLA) regarding prevention of money laundering etc.

- e. Payment by a Corporate to its Agent Distributor/ Dealer (similar arrangement with Principal- agent relationship), on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through SIP or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. AMC's should exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and ensure compliance with provisions of PMLA Act regarding prevention of money laundering etc.
4. In case of 'exceptional situations' mentioned above, investors are required to submit following documents/declarations alongwith the application form without which such applications will be rejected/not processed/refunded:
- a. Mandatory KYC for all Investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.
 - b. A separate, complete and valid 'Third Party Payment Declaration Form', inter alia, containing the details of the bank account from which the payment is made and the relationship with the investor(s). The declaration has to be given by the person making the payment i.e. Third Party. Please contact the nearest Investor Service Centre (ISC) of ABSLAMC or visit our website mutualfund.adityabirlacapital.com for the said Declaration Form.
ABSLAMC/ABSLMF shall verify the source of funds to ensure that funds have come from the drawer's account only
5. Investors are requested to note that, in case of:
- a. **Payment by Cheque:** An investor at the time of his/her purchase must provide the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption/dividend proceeds are to be paid). If the name/bank account number is not pre-printed on the cheque and signature on the cheque does not match with signature on the application, then the first named applicant/investor should submit any one of the following documents:
 - (i) a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
 - (ii) a letter* (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs/Official Points of Acceptance of ABSLMF. The copy of such documents will be verified with the original documents to the satisfaction of the ABSLAMC/ABSLMF. The original documents will be returned across the counter to the investor after due verification.

* In respect of (b) above, it should be certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.
 - b. **Payment by Prefunded Instrument:**
 - (i) If the subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc., a Certificate (in original) from the Issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument. The account number mentioned in the Certificate should be a registered bank account or the first named unitholder should be one of the account holders to the bank account debited for issue of such instruments. Investors may also submit a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder, or a copy of the passbook/bank statement evidencing the debit for issuance of a DD, provided bank account number has to match with the details provided in the application form and name should match with the name of the first named unitholder.
 - (ii) A pre-funded instrument issued by the Bank against Cash shall not be accepted for investments of Rs.50,000/- or more. This also should be accompanied by a certificate from the banker giving name, address and PAN (if available) of the person who has requested for the payment instrument. The name mentioned on the Certificate should match with the name of the first named unitholder and certificate must state such investor's bank account number and PAN as per bank record, if available.

The Certificate(s) mentioned in (i) and (ii) above should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

- c. **Payment by RTGS, NEFT, NECS, Bank transfer, etc:** A copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer Instruction copy should be a registered bank account or the first named unitholder should be one of the account holders to the bank account.

The above broadly covers the various modes of payment for mutual fund subscriptions. The above list is not a complete list and is only indicative in nature and not exhaustive. Any other method of payment, as introduced by the AMC, will also be covered under these provisions and AMC reserves right to have additional checks of verification for any mode of payment received. In case the application for subscription does not comply with the above provisions, ABSLAMC/ABSLMF retains the Sole and absolute discretion to reject/not process such application and refund the subscription money and shall not be liable for any such rejection.

NRIs/FIIs / FPIs

– Repatriation Basis

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in their Non - Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR) and other similar accounts as permitted by RBI from time to time.
- FIIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.
- FPIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Special Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.

– Non Repatriation Basis

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in their NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO) / Non-Resident (Special) Rupee Account (NRSR).
- NRIs/FIIs/FPIs may also be requested to furnish such other documents as may be necessary and as desired by the AMC/Mutual Fund/Registrar, in connection with the investment in the scheme of the Fund.

REGISTRATION OF MULTIPLE BANK ACCOUNTS FACILITY

In compliance to AMFI Best Practice Guidelines, the AMC has introduced “Registration of Multiple Bank Accounts Facility” for its unitholders/ investors under their existing folio, wherein unitholder / investor can register more than one bank account with the Mutual Fund to receive redemption / dividend proceeds. The Unitholder may choose to register multiple bank accounts for a folio (upto 5 different bank accounts for an Individual/HUF investor and upto 10 different bank accounts in case of non-individual investor) through separate form i.e. “Multiple Bank Accounts Registration Form” available on our website (mutualfund.birlasunlife.com) and at any of the Investor Service Centres.

Investors should note the terms and conditions as appearing in the said form carefully and also note that AMC / Mutual Fund / R&T reserves the right to request for any such additional documents or information as it may deem fit for enabling registration of bank accounts of unitholders.

NEW TRANSACTION PLATFORM – STOCK EXCHANGE MECHANISM

ABSLAMC has entered into arrangements with NSE and BSE to facilitate purchase/subscription and redemption/repurchase of units of certain schemes of Aditya Birla Sun Life Mutual Fund.

A. National Stock Exchange India Limited (NSE)

I. Features

Mutual Fund Service System (MFSS) would be made available by NSE on all business days of Capital Market segment from 9.00 am till 3.00 pm. The cut-off timing and Applicability of NAV shall be determined in accordance

with provisions of SEBI circular SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 or such other amendments as may be issued by SEBI from time to time. MFSS has been designed to provide a confirmation slip of the order(s) entered, which would be deemed to be the time of receipt of application for the purposes of determining the applicability of NAV. MFSS facility available shall be subject to such operating guidelines as may be issued by NSE from time to time.

II. Eligible Investors/Transactions

Resident Individuals, HUF & Resident Minor (represented by Guardian), or such other persons as notified by NSE, may avail of the MFSS facility provided they have:

1. Executed a Trading Member and Client Agreement for the purpose of trading in Capital Market segment of NSE and
2. Signed up for MFSS by providing a letter to the Participant in the format prescribed by NSE.

Units can be held as per choice of the investor, in physical or depository mode. Only subscription and redemption transactions for the eligible schemes would be accepted in this mechanism. Switch transactions are currently not available.

III. Participants to be Official Points of Transaction

Participant intending to extend the transaction in eligible schemes of Aditya Birla Sun Life Mutual Fund through stock exchange mechanism shall be required to comply with the requirements specified in SEBI circular MFD/CIR/10/310/01 dated September 25, 2001 regarding passing the AMFI certification examination. All such participants will be eligible to be considered as Official Points of acceptance as per SEBI Circular No. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 for limited purposes of subscription and redemption transactions.

IV. Non-Financial Transactions

Request for Non-Financial Transactions such as change in address, change in bank mandate etc will have to be submitted to Investor Services Centres of ABSLAMC/Registrar in case of units held in physical form.

However for units held under demat mode, such requests may be submitted to the respective Depository Participants.

V. How to Apply/ Redeem

• Physical Mode

- The application form for the subscription/redemption of units through the Stock Exchange Mechanism will be available at Investor Services Centres and at the offices of Participants.
- The completed Application form alongwith other documents as per regulatory requirement will have to be submitted to the Participant.
- Eligible Investors would arrange to make payments towards the same to the Participants bank account.
- The redemption will be allowed upto Rs. 1 lakh per folio per day.
- Redemption payouts will be made to the investors Bank accounts as per the bank mandate and within the timelines as per the SEBI regulations as applicable from time to time.
- Redemption request may also be submitted to any of the Investor services centers
- In case investor desires to convert the existing physical units into demat form, the dematerialisation requests for the same will have to be submitted to the Registrar.
- In case fresh subscription application form has not reached the Registrar, any redemption request for the folio will not be taken by the Registrar and shall be rejected

• Depository Mode

- The subscription / redemption amount per transaction should be less than Rs. 1 Crore
- Eligible investors having a demat account with NSDL may avail of option to subscribe to units in demat form (the facility may be extended to other depositories in future)
- The demat units shall not be transferable.
- In case the investor wishes to transact through any other mode apart from the stock exchange mechanism, an application for Rematerialisation of units shall have to be submitted to their Depository Participant (DP).
- Investors who hold the units in Demat form will also have to submit the Delivery Instruction Slip (DIS) to their DP on the same day of submission of redemption request to the DP by 4.30 pm or such other time as may be specified by NSE, failing which the transaction would be rejected.
- Redemption payouts will be made to the investors Bank account as recorded with the depository.

The transactions carried out on the above platform shall be subject to such guidelines as may be issued by NSE and also SEBI (Mutual Funds) Regulations, 1996 and circulars/guidelines issued thereunder from time to time.

B. BSE Limited (BSE)

The transactions carried out on the BSE platform shall be subject to such guidelines as may be issued by BSE and also SEBI (Mutual Funds) Regulations, 1996 and circulars/guidelines issued thereunder from time to time.

Transactions can be carried out under such plans/option under the Schemes as maybe made available on Stock Exchange Platform for Mutual Funds by AMC effective from such date that maybe notified on its website from time to time. For details of schemes available for transaction under stock exchange mechanism, investors are requested to refer to the respective Scheme Information Document available on the website.

RECOGNISED STOCK EXCHANGE INFRASTRUCTURE - MUTUAL FUND DISTRIBUTORS

The following guidelines shall be applicable for transactions executed in open ended Schemes of Aditya Birla Sun Life Mutual Fund ("Fund") through Mutual Fund Distributors through the Stock Exchange Infrastructure:

1. Mutual Fund Distributors registered with Association of Mutual Funds in India (AMFI) and who has been permitted by the concerned recognised stock exchange will be eligible to use "NMF II Online Mutual fund Platform" of National Stock Exchange of India Ltd. ('NSE') platform and / or "BSE StAR MF" platform of BSE Limited ('BSE') to purchase (including switches) and redeem units of schemes of the Fund in physical (non-demat) mode and/or demat (electronic) mode.
2. Mutual Fund Distributors will not handle pay out/pay in of funds as well as units on behalf of investor. Pay in will be directly received by recognized clearing corporation and payout will be directly made to investor account. In the same manner, units shall be credited and debited directly from the demat account of investors.
3. In case of payment of redemption proceeds to the Clearing Corporation by the Fund/ its Registrar, it shall be treated as valid discharge for the Fund/ Aditya Birla Sun Life AMC Limited ("ABSLAMC") of its obligation of payment of redemption proceeds to investor. Similarly, in case of purchase of units, crediting units into Clearing Corporation's Pool account shall discharge the Fund/ ABSLAMC of its obligation/ to allot units to investor.
4. The facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to operating guidelines, terms and conditions as may be prescribed by the recognised Stock Exchanges from time to time.

III. RIGHTS OF UNITHOLDERS OF THE SCHEME

1. Unit holders of the Scheme have a proportionate right in the beneficial ownership of the assets of the Scheme.
2. When the Mutual Fund declares a dividend under the Scheme, the dividend warrants shall be despatched within 30 days of the declaration of the dividend. In event of failure of dispatch of dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @15% per annum to unitholders.
3. On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted to the investor shall be send by way of email and/or SMS to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of closure of the New Fund Offer Period or the date of receipt of transaction request, as the case maybe. Thereafter, a Consolidated Account Statement (CAS) / Single Consolidated Account Statement (SCAS) for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/have taken place during the month on or before 10th of the succeeding month shall be sent by mail/e-mail. Provided if a Unit holder so desires the Mutual Fund shall issue a Unit certificate (non- transferable) within 5 Business Days of the receipt of request for the certificate.
In case of Unitholders holding units in electronic (demat) mode, a demat statement will be sent by Depository Participant to the Unitholders-
4. As per SEBI Regulations, the Mutual Fund shall despatch Redemption proceeds within 10 working days of receiving the Redemption request. If the despatch of redemption proceeds is not made within 10 working days, the Unitholders shall be paid interest @15% p.a. for the delayed period and the interest shall be borne by the AMC.
5. The Trustee is bound to make such disclosures to the Unit holders as are essential in order to keep them informed about any information known to the Trustee which may have a material adverse bearing on their investments.
6. The appointment of the AMC for the Mutual Fund can be terminated by majority of the Directors of the Trustee or by 75% of the Unit holders of the Scheme.
7. The Trustee is obliged to convene a meeting on a requisition of 75% of the Unit holders of a Scheme.

8. 75% of the Unit holders of a Scheme can pass a resolution to wind-up a Scheme.
9. The Trustee shall obtain the consent of the Unit holders:
 - whenever required to do so by SEBI, in the interest of the Unit holders.
 - whenever required to do so on the requisition made by three-fourths of the Unit holders of the Scheme.
 - when the Trustee decides to wind up the Scheme or prematurely redeem the Units.
10. The Trustee shall ensure that no change in the fundamental attributes of any Scheme or the trust or fees and expenses payable or any other change which would modify the Scheme and affect the interest of Unit holders shall be carried out unless:
 - a written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
 - The Unit holders are given an option to exit at the prevailing Net Asset Value without any Exit Load.
11. In specific circumstances where the approval of unitholders is sought on any matter, the same shall be obtained by way of a postal ballot or such other means as may be approved by SEBI.
12. An applicant in a close ended scheme whose application has been accepted shall have the option either to receive the statement of accounts or to hold units in dematerialised form and the asset management company shall issue to such applicant, a statement of accounts specifying the number of units allotted to the applicant or issue units in dematerialised form as soon as possible but not later than five business days from the date of closure of the initial subscription list.

The asset management company shall issue units in dematerialised form to a unitholder in a close ended scheme listed on a recognised stock exchange within two working days of the receipt of request from the unitholder.

Investor Services

Aditya Birla Sun Life Mutual Fund will endeavour to provide the Unit holders with the highest standards of service. The Mutual Fund is committed to put in place and upgrade on a continuous basis, systems and procedures that will enable effective investor servicing through the use of technology.

Official Points of Acceptance of Transactions

The AMC has designated Official Points of Acceptance of Transactions in various cities, the details of which are stated on the website of the Mutual Fund. Unitholders can visit these centres for enquiries and transactions during business hours. All applications for Purchase / redemption of units should be submitted by investors at the official point of acceptance of transaction as may be notified by the AMC from time to time. For details, please refer to the website of the Mutual Fund www.mutualfund.adityabirlacapital.com

IV. INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS

SEBI vide gazette notification no. LAD-NRO/GN/2011- 12/38/4290, dated February 21, 2012 amended Regulation 25, 47 and the Eighth Schedule titled 'Investment Valuation Norms' under SEBI (Mutual Funds) Regulations, 1996 to introduce the overarching principles namely 'Principles of Fair Valuation'. The amended regulations require that mutual funds shall value their investments in accordance with principles of fair valuation so as to ensure fair treatment to all investors i.e. existing investors as well as investors seeking to subscribe or redeem units.

It further prescribes that the valuation shall be reflective of the realizable value of securities and shall be done in good faith and in a true and fair manner through appropriate valuation policies and procedures approved by the Board of the ABSLAMC. The amendment also states that in case of any conflict between the principles of fair valuation and valuation guidelines as per Eighth Schedule and circulars issued by SEBI, the Principles of Fair Valuation shall prevail.

Based on the said amendment by SEBI, the Board of the ABSLAMC and Trustee has adopted a comprehensive investment valuation policy and procedures, the summary thereof is as below.

A. Valuation methodologies

Detailed security/asset-wise valuation methodologies for each type of investment made by the scheme(s) of Aditya Birla Sun Life Mutual Fund are described in Annexure.

B. Inter-scheme transfers

Inter-scheme transfers shall be effected as per process described in the Annexure, at prevailing market price (essentially fair valuation price).

C. Exceptional Events

Events such as monetary policy or other regulatory related events, large redemptions, absence of trading in a specific or similar security or other external factors could constitute abnormal events. The above mentioned list is only indicative and may not reflect all the possible exceptional events/circumstances. The Valuation Committee shall be responsible for monitoring exceptional events and recommending appropriate valuation methods under the circumstances.

D. Deviation

Any deviation in the Valuation Policy & Procedures shall be allowed only with the prior approval of the Valuation Committee, followed by reporting to the Investment Committee, Risk Management Committee and Board of AMC & Trustee.

E. Record Keeping

All the documents which form the basis of valuation including inter-scheme transfers (the approval notes & supporting documents) will be maintained in either electronic form or physical papers. The above records will be preserved in accordance with the norms prescribed by the SEBI regulations and internal record retention policy.

F. Periodic Review

In order to ensure the appropriateness and accuracy of the methodologies as mentioned above and its effective implementation, a review at regular intervals, as specified by the Valuation Committee, shall be carried out by Internal Auditors and findings shall be reported to the Audit Committee of the Boards of Aditya Birla Sun Life AMC Limited & Aditya Birla Sun Life Trustee Limited.

G. Sunset Clause

The policy shall be reviewed at least once every year, in addition to the changes made from time to time, as required by regulations.

H. Disclosure

In order to ensure transparency of valuation norms adopted by Aditya Birla Sun Life AMC Limited, the valuation policy and procedures shall be disclosed in the Statement of Additional Information (SAI), on the website, i.e. <https://mutualfund.adityabirlacapital.com> and at any other place as may be specified by SEBI.

A. Equity Shares and Equity Related Securities	
Listed / Traded Securities	<ul style="list-style-type: none"> Any security which has been traded on any specified stock exchange and has a combined trade value of more than Rs 500,000 or has a combined trade volume of more than 50,000 scrips during a period of thirty days is considered as traded security. Traded securities shall be valued at the day's closing price of National stock exchange. When on a particular day a security has not been traded on National stock exchange the closing price on BSE shall be used for valuation. When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on National Stock Exchange or Bombay Stock Exchange, as the case may be, on the earliest previous day may be used provided such date is not more than thirty days prior to the valuation date. For Index Funds, valuation shall be done at the closing prices of the underlying index.
Unlisted / Thinly Traded Securities	Any security which does not have trading volume of 50,000 scrip's and trading amount of Rs. 500,000/- during a period of thirty days shall be categorized as thinly traded. When a security is not traded on any stock exchange for a period of thirty days prior to the valuation date, the scrip shall be treated as a non-traded scrip.
Rights Offer	<p>Until the rights shares are traded, each rights share shall be valued as Ex- Rights price minus Rights Offer price. In case the Offer price is higher than the Ex- Rights price, rights share shall be valued at 'Nil'. Any consideration paid prior to allotment will thus result in depreciation on rights shares.</p> <p>Suitable discount will be considered if the resultant shares are of a different share class with differential voting rights and differential dividend rates. Discounts so considered will be subject to approval of the Valuation Committee.</p> <p>The above valuation prices to be used till the date of allotment. From the date of allotment the security shall be valued at exchange closing price.</p> <p>If rights share renunciation is traded and the value and volume ratio is fulfilled, then the traded price/ renunciation price shall be used for valuation.</p>
ADR/GDR	ADR and GDR will be valued based on the closing price in the principal stock exchange.
Warrants	Non Traded Warrants shall be valued based on a combination of the relevant conversion ratio and conversion price. Illiquidity discount shall be considered on the same lines as for any other illiquid shares. Option pricing models, such as Black Scholes model, may also be used for the valuation of non-traded warrants subject to the approval of Valuation Committee. Traded Warrants (fulfilling the traded security criteria) shall be valued based on the closing price.
Preference Shares	<p>If preference shares are qualified as traded, then the closing price of the day on NSE/BSE shall be considered for valuation. NSE will be the primary stock exchange.</p> <p>For non-traded redeemable preference shares, valuation shall be discounted value of future cash flow based on bond yield of that issuer.</p> <p>Convertible preference shares shall be valued based on the underlying equity. This value shall be further discounted for illiquidity as per the policy to value illiquid shares. Traded Convertible preference shares shall be valued based on the closing price.</p> <p>Price of Cumulative Convertible Preference Shares shall be derived based on the price of underlying instrument. If Cumulative Convertible Preference Shares are traded then the closing price will be considered for valuation</p>
Futures and Options	Market values of traded open future/option contracts shall be determined with respect to the exchange on which it is contracted originally, i.e., a future/option contracted on the National Stock Exchange (NSE) would be valued at the Settlement price of future/option on the NSE. In such a case, the price of the same future/option series on the Bombay Stock Exchange (BSE) cannot be considered for the purpose of valuation.

NOTES FOR VALUATION OF EQUITY AND EQUITY RELATED SECURITIES

Note 1. VALUATION OF UNLISTED / NON-TRADED / THINLY TRADED SECURITIES

Unlisted / Non-traded / thinly traded securities:

- Net Worth Value per share of the company will be derived based on the latest available audited balance sheet, not more than 9 months from close of financial year, net worth per share shall be calculated as [share capital plus free reserves (excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by Number of Paid up Shares.
- Capital Earning Value per share of the company will be derived by capitalization of Earnings per Share based on the latest available balance sheet, with 25% of Average capitalization rate (P/E ratio) for the industry. As a best practice, in case of thinly traded securities, the rate (Industry P/E) to be used, shall be the latest available rate, on the date the balance sheet based valuation comes into effect. In case P/E is not available for any industry, valuation committee shall arrive at the appropriate methodology for valuation.
- In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning.
- In case where the latest Balance Sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero.
- Average of Net Worth Value per share and Capital Earning Value per share thus derived, shall be further discounted for illiquidity by 15% to derive fair value of unlisted securities and by 10% to derive fair value of thinly traded/ non traded securities.
- In case an individual security accounts for more than 5 per cent of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5 per cent. Of the total assets of the scheme, it shall be valued by the procedure above and the proportion which it bears to the total net assets of the scheme to which it belongs will be compared on the date of valuation.
- The AMC after providing suitable justification to and after due approval from the Valuation Committee, may decide to value unlisted/non traded/ thinly traded securities at a price lower than the value derived using the aforesaid methodology.
- For Futures and Options, the rule relating to non-traded / thinly traded does not apply.

Unlisted / Non-traded / thinly traded equity securities by way of Corporate action:

Unlisted companies emanating by way of corporate action like de-merger etc. shall be valued based on Residual price allocation and inputs from Research Team in case of multiple resultant companies. Valuations will be considered subject to approval from the valuation committee.

In case of corporate actions where the possible re-listing of the demerged entity is envisaged or an adequate guidance is provided by the company, then no discount shall be applied to the derived price of unlisted entity. However, if the said security doesn't get listed within three months post the ex-date then such security shall be considered for a 5% discount. Suitable discount will also be considered if the resultant shares are of a different share class with differential voting rights and differential dividend rates. Discounts so considered will be subject to approval of the Valuation Committee. Prices calculated as above shall then be marked against an appropriate benchmark index on a daily basis to derive daily market price. Cost allocation shall be proportionate to the derived value of resultant scrips.

Note 2. Reduction in Face Value and Refund of Money: If a company reduces its face value and refunds the corresponding proceeds, the same shall be booked as revenue.

Note 3. Partly Paid Up Shares: Uncalled liability per share shall be reduced from the value of traded fully paid equity share to derive price of partly paid shares. Suitable illiquidity discount, if deemed necessary, shall be applied with approval from Valuation Committee

Note 4. Buy Back of the Securities: If a company offers to buy back hundred percent of the shares tendered then shares will be valued at the price of buy back and ignoring the market price. Else, market price of the security will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy- back scheme Quantum of shares accepted under buy back will be accounted as a sale trade.

B. Debt Securities and Money Market Securities

a. Instruments maturing up to 60 days

Instruments (including G-sec T-Bills & IRS) shall be valued by amortization on a straight-line basis to maturity from cost, last valuation or own traded price, whichever is more recent, provided the amortized price is reflective of fair value by comparing it to the reference price. The amortized price may be used for valuation as long as it is within

	<p>±0.10% of the reference price. In case the variance exceeds ±0.10%, the valuation shall be adjusted to bring it within the ±0.10% band. No further reference need be made to industry traded prices for valuing instruments maturing up to 60 days, as the same are factored in by rating agency while arriving at reference price. The reference price shall be arrived at based on the valuation matrix as provided by SEBI accredited agencies +/- the spread fixed as mentioned below:</p> <p>The security specific spread will be determined as follows:</p> <p>a) Whenever a security moves from 61 days residual maturity to 60 days residual maturity, the price as on 61st day would be used for amortization from 60th day and the a mort yield as on 60th day would be used for comparing with reference yield as of 60th day and the spread would fixed based on this</p> <p>b) In case of a paper which is purchased with its residual maturity was ≤ 60 days, the spread will be assigned as the difference between the purchase yield and the reference yield.</p> <p>c) This spread should remain fixed through the life of the instrument & should be changed only if there is justification for the change, i.e. in case of subsequent trade by the fund house in the same security, such spread shall be adopted as long as the trade is of market lot (face value of Rs. 5 crores or more). Such security should be amortized to maturity using the weighted average traded price, provided, such amortized price is in line with +/- 0.10% of the reference price as defined above.</p> <p>Brokerage shall be excluded from the Deal price to compute amortization. In case of bonds, weighted average traded price shall be considered and for CP/CD/ZCB, weighted average yield shall be considered for valuation.</p> <p>Irrespective of amortization, a change in the credit rating or credit profile of the issuer would require a re-evaluation of the appropriateness of the spread.</p> <p>Cash and Cash equivalent/Current Assets including Bills Rediscounting Scheme (BRDS), CBLO & Reverse Repo will be valued at cost plus accrual whereas fixed deposits will be valued at cost.</p>
<p>b. Instruments having maturity greater than 60 days.</p>	<p>In order to avoid different prices for same security across industry, AMFI in association with CRISIL & ICRA has initiated the process of providing scrip based prices for securities with residual maturity greater than 60 days and the Aggregated Price will be used for valuation w.e.f. November 5, 2013, as notified by AMFI through e-mail dated October 7, 2013.</p> <p>In case of securities traded by Aditya Birla Sun Life Mutual Fund (ABSLMF) on a particular day (excl. G-Secs & T-bills), such traded yield shall be used incase of CP/CD/ZCB and price incase of NCD or in case of multiple trades by ABSLMF, such weighted average yield shall be used incase of CP/CD/ZCB and price incase of NCD, shall be used for valuation, as long as the trade is of face value of Rs. 25 crores or more (aggregate face value in case of multiple trades) and the counterparty is not an associate company. In case the own traded yield for the trade having face value of less than Rs. 25 crores with a non-associate counterparty is to be used, prior approval of the valuation committee will be required. Prices provided by designated agencies for all such securities shall be ignored for that day. Inter-scheme transfers shall not be considered for this purpose. All instances, where own traded yield is used for the valuation and the deviation from the average yield provided by the designated agencies exceeds 50 bps, shall be reported to the Investment Committee and to the board of directors of the AMC & the Trustee Company. G-Secs & T-bills will be valued based on average of prices provided by designated agencies, presently CRISIL and ICRA, irrespective of any trades by ABSLMF.</p> <p>Where ABSLMF has not traded on a particular day, valuation of such securities shall be based on average of prices provided by designated agencies, presently CRISIL and ICRA, except BRDS, which shall be valued at cost plus accrual.</p>

	<p>In case price is not provided by designated agencies, on the date of allotment of security, then:</p> <ol style="list-style-type: none"> In case of discounted securities, valuation shall be done at price derived by adding one day amortization to the allotment price; In case of coupon bearing securities, valuation shall be done at allotment price. <p>In case the price for a particular security is not provided by designated agencies, except on the date of allotment of the security, then the following procedure shall be followed for valuation on such dates –</p> <ol style="list-style-type: none"> In case of market trades in a security, the weighted average traded yield (for discounted securities) / weighted average price (for coupon bearing securities) would be used for valuation on that date. To prevent frivolous and dated prices from distorting the valuation of mutual fund assets, it is proposed that: <ol style="list-style-type: none"> For instruments maturing above 1 year, the traded price may be taken if there are at least two trades aggregating to face value Rs. 25 crores or more. For instruments maturing between 61 days and 1 year, the traded price may be taken if there are at least three trades aggregating to face value of Rs. 100 crores or more. In case of lack of market trades in a security, the allotment price or last traded price, whichever is more recent, shall be used for valuation for up to 3 business days from the date of allotment of the security and accrual of income in case of discounted securities. Beyond 3 business days from the date of allotment of the security, the valuation price would be determined by the Valuation Committee using principle of fair valuation. Necessary documentation shall be maintained in this regard, including method adopted along with the detailed computation of the fair price.
c. Exceptions to Principles a and b above	<p>Under exceptional circumstances, including but not limited to the following, where the valuation price arrived at based on the above principles for any debt or money market instrument, is not reflective of Net Realizable Value in the opinion of the Valuation Committee, then the valuation price would be determined by the Committee using principles of fair valuation :</p> <ol style="list-style-type: none"> Credit events affecting a company or sector RBI actions Valuation of covenants / collateral that impact the valuation of a security Any action taken by a foreign central bank / government that would affect the value of a security Change in regulations <p>All such exceptions shall be reported to the Investment Committee and to the board of directors of the AMC & the Trustee Company. Necessary documentation shall be maintained in this regard, including justification for price deviation, method adopted along with the detailed computation of the fair price etc.</p>
Valuation for Instruments with options	<p>Valuation of securities with Call / Put option will also be based on average of prices as provided by CRISIL and ICRA. Best of Put date or Worst of Call date that may be used for valuing security will be reckoned as deemed date of maturity for valuing or amortizing the security.</p>
Valuation of Convertible Debentures	<p>Traded convertible Debentures (as per the traded security criteria) shall be valued based on the cum-interest traded price.</p>
Interest Rate Swaps (IRSs)	<p>All IRSs will be valued at net present value after discounting the future cash flows. Future cash flows for IRS contracts will be computed daily based on the terms of the contract and discounted by suitable OIS rates, as approved by Valuation Committee. The order of preference for OIS rates would be Reuters/Bloomberg/any other provider, as available.</p>
Interest Rate Futures	<p>All IRFs will be valued at daily settlement price on NSE.</p>

(IRF)	
Cash and Cash equivalent/Current Assets including Fixed deposits / BRDS	At cost plus accrual
Non-Performing Assets (Note 2)	In accordance with SEBI Regulations.

NOTES FOR VALUATION OF DEBT SECURITIES:

Note 1. Inter-scheme transfer (IST) of debt and money market instruments: Transfer of securities between schemes should ensure fair treatment of investors in both schemes & due justification for the transfer shall be recorded in writing. Such transfers must take place at current market prices. For determining current market prices, following order shall be followed:

- a. In case of G-Secs (including T-Bills) traded on NDS-OM, last traded yield, at the normal market lot, as at the time of IST shall be considered to derive the price. (Eg: An IST is always done on T+0 basis, therefore the traded yield should be used to derive the T+0 price for IST valuation)
- b. In case of other securities, where there are market trades on the date of IST, weighted average price till the time of IST shall be considered provided the market trades satisfy the following qualifying criteria
 1. For instruments maturing above 1 year, the traded price may be taken if there are at least two trades aggregating to face value Rs. 25 crores or more on a single platform.
 2. For instruments maturing within 1 year, the traded price may be taken if there are at least three trades aggregating to face value of Rs. 100 crores or more on a single platform.

In case of multiple platforms reporting trades on the same day, the order of preference would be FIMMDA, followed by Exchange (NSE WDM, BSE).

- c. In the absence of market trades on the date of IST, where AMC has traded (equivalent to a market lot, i.e. face value of Rs. 5 crores or more) in that security prior to effecting the IST, such price / derived price (in case of T+n deals) shall be used for the inter-scheme transfer.
- d. In the absence of traded prices or qualifying trade, such transfers shall be valued at previous day's closing prices.

Note 2: Valuation in Respect of Non-Performing Assets (NPAs): An Asset shall be classified as non-performing, if the interest and/or principal amount have not been received or remained outstanding for more than one quarter from the day such income/installment has fallen due. Suitable provisions for such investments shall be made at rates as specified by SEBI from time to time.

VALUATION OF GOLD

The gold acquired by the scheme is in the form of standard bars and its value as on a particular day is determined as under:

AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- (a) Adjustment for conversion to metric measure as per standard conversion rates;
- (b) Adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate
- (c) Addition of-
 - (i) transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
 - (ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from the London to the place where it is actually stored on behalf of the mutual fund;

Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the mutual fund; Provided further that where the gold held by a scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this subparagraph.

(2) If the gold acquired by the Scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued like standard bars.

If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of gold.

VALUATION NORMS FOR INTERNATIONAL SECURITIES

Investments are marked to market on a daily basis and Unrealised Gain/ Loss due to currency rate movement and Unrealised Gain/ Loss due to security price movement are accounted separately. Valuation of securities is based on the last traded price as reported by Bloomberg for the relevant Sedol. For Asian markets last traded price is of T day and for Europe & US markets last traded price is of T-1 Forward positions on cross currencies are marked to market on a daily basis against INR till such date as the positions are settled. Difference between the exchange rate of the forward and the original FX rate on the contract is accounted as Realized Gain/ Loss on currency. The exchange rate available on Bloomberg / Reuters / RBI at the close of banking hours in India shall be used to mark to market the FX positions.

International Instruments having residual maturity greater than 60 days

In case of securities traded by ABSLMF on a particular day, the security shall be valued at traded price or weighted average traded price in case of multiple trades on that particular day. Securities where ABSLMF has no trades shall be valued at BVAL price provided by Bloomberg with a cut- off time of 6.00 PM IST.

International Instruments having residual maturity upto 60 days

Instruments shall be valued by amortization on a straight-line basis to maturity from cost, last valuation or own traded price, whichever is more recent.

Exceptions

1) Price not available on Bloomberg

In case the price for a particular security is not provided by Bloomberg BVAL for any given day, the allotment price or the last traded price or last valuation price, whichever is more recent, shall be used for valuation upto 5 business days. And Beyond 5 business days the valuation price would be determined by the Valuation Committee using principle of fair valuation. Necessary documentation shall be maintained in this regard, including method adopted along with the detailed computation of the fair price.

2) Price not reflective of Net realizable value

Where BVAL pricing is deemed not reflective of Net Realizable Value in the opinion of the Valuation Committee, then the valuation price would be determined by the Committee using principles of fair valuation. Additionally, the Analyst/Fund Manager shall provide necessary documentation in this regard, including justification for price deviation, method adopted for valuation along with the detailed computation/logic for arriving at fair price etc.,

VALUATION OF EXCHANGE TRADED FUNDS

Exchange Traded Funds shall be valued at the closing price on the National Stock Exchange (NSE) / Bombay Stock Exchange (BSE) on the valuation day. If not traded on the primary stock exchange (NSE), the closing price on the other stock exchange will be considered. In case of no trades on either stock exchanges, the last available NAV as per AMFI website shall be used.

VALUATION OF GOLD

The gold acquired by the scheme is in the form of standard bars and its value as on a particular day is determined as under:

AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand shall be considered, subject to the following:

- (a) Adjustment for conversion to metric measure as per standard conversion rates;
- (b) Adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate
- (c) Addition of transportation, notional customs duty, and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and

Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the mutual fund; Provided further that where the gold held by a scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this sub-paragraph.

GST will not be included for valuation of Gold as the Scheme will be eligible for input credit of GST paid on purchase of Gold.

If the gold acquired by the Scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued like standard bars.

If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of gold.

INVESTMENTS IN MUTUAL FUND UNITS

As per the guidelines issued by AMFI vide letter no 1 / Valuation /16/10-11 dated December 28, 2010 for valuation of mutual fund units:

Mutual fund units listed and traded on exchanges (NSE & BSE) would be valued at closing traded price as on the valuation date. Unlisted Mutual fund units and listed but not traded mutual fund units would be valued at the NAV as on the valuation date.

ADR/GDR

ADR and GDR would be valued based on the closing price in the principal stock exchange

INVESTMENTS IN INTERNATIONAL MUTUAL FUND UNITS

International Mutual fund units would be valued at their NAV as on the valuation date. Investments are marked to market on a daily basis and Unrealised Gain/ Loss due to currency rate movement and Unrealised Gain/ Loss due to NAV are accounted separately.

VALUATION OF INFRASTRUCTURE INVESTMENT TRUST (INVITS)

- Daily Closing price from Exchange (NSE- Primary, BSE- Secondary)
- Latest NAV declared by Investment managers of the trust in case the security is not traded for last 30 calendar days
- In case the fund manager / valuation committee feels the NAV declared by the trust is not representative of the fair value, the fund manager would derive the fair value along with approval from the valuation committee with supporting.

Non-performing Assets

An Asset shall be classified as non-performing, if the interest and/or principal amount have not been received or remained outstanding for more than one quarter from the day such income/installment has fallen due. Suitable provisions for such investments shall be made at rates as specified by SEBI from time to time.

These assets if any will be valued as per SEBI norms

SEBI Guidelines

Provisions for NPAs – Debt Securities

Both secured and unsecured investments once they are recognized as NPAs call for provisioning in the same manner and where these are related to close ended scheme the phasing whichever is earlier.

The value of the asset must be provided in the following manner or earlier at the discretion of the fund. Fund will not have discretion to extend the period of provisioning. The provisioning against the principal amount or installments should be made at the following rates irrespective of whether the principal is due for repayment or not:

- a. 10% of the book value of the asset should be provided for after 6months past due date of interest i.e. 3 months from the date of classification of the asset as NPA;
- b. 20% of the book value of the asset should be provided for after 9 months past due date of interest i.e 6 months from the date of classification of the assets as NPA;
- c. Another 20% of the book value of the assets should be provided for after 12 months past due date of interest i.e 9 months from the date of classification of the net asset as NPA;
- d. Another 25% of the book value of the assets should be provided for after 15 months past due date of interest i.e 12 months from the date of classification of the net assets as NPA;

- e. The balance 25% of the book value of the asset should be provided for after 18 months past due date of the interest i.e 15 months from the date of classification of the assets as NPA

Book value for the purpose of provisioning of NPAs shall be taken as a value determined as per the prescribed valuation method.

Accrual of Expenses & Income

All expenses and incomes accrued up to the valuation date shall be considered for computation of NAV. For this purpose, while major expenses like management fees and other periodic expenses would be accrued on a day to day basis, the minor expenses and income need not be so accrued, provided the non-accrual does not affect the NAV calculations by more than 1%.

Changes in securities and in number of Units

Any changes in securities and in the number of Units will be recorded in the books not later than the first valuation date following the date of transaction. If this is not possible, given the frequency of NAV disclosure, the recording may be delayed up to a period of 7 days following the date of the transaction, provided as a result of such non-recording, the NAV calculation shall not be affected by more than 1%.

In case the NAV of the Scheme differs by more than 1%, due to non - recording of transactions, the investors or Scheme as the case may be, shall be paid the difference in amount as follows :-

- If the investors are allotted units at a price higher than NAV or are given a price lower than NAV at the time of sale of their Units, they shall be paid the difference in amount by the Scheme.
- If the investors are charged lower NAV at the time of purchase of their Units or are given higher NAV at the time of sale of their Units, the AMC shall pay the difference in amount to the Scheme. The AMC may recover the difference from the investors.

Computation of Net Asset Value

The Net Asset Value (NAV) per Unit of the scheme will be computed by dividing the net assets of the respective scheme by the number of Units outstanding under the scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, in the SEBI Regulations, or such norms as may be specified by SEBI from time to time.

NAV of Units under the scheme shall be calculated as shown below:

$$\begin{aligned} & \text{Market or Fair Value of the Investments in Securities} \\ & + \text{Current Assets (including accrued income)} \\ & - \text{Current Liabilities and Provisions (including accrued expenses)} \end{aligned}$$

$$\text{NAV (Rs) per Unit} = \frac{\text{Market or Fair Value of the Investments in Securities} + \text{Current Assets (including accrued income)} - \text{Current Liabilities and Provisions (including accrued expenses)}}{\text{No. of Units outstanding under the scheme}}$$

The NAVs of the Schemes will be calculated upto two or four decimals as provided in Scheme Information Document.

V. TAX & LEGAL & GENERAL INFORMATION

TAXATION ON INVESTING IN MUTUAL FUNDS

As per the taxation laws in force and the provisions contained in the Finance Act, 2018, the tax benefits that are available to the investors investing in the Units of the Schemes are stated herein below. The information so stated is based on the Mutual Fund's understanding of such tax laws in force as guided by the tax consultants.

THE FOLLOWING INFORMATION IS PROVIDED FOR ONLY GENERAL INFORMATION PURPOSES. IN VIEW OF THE INDIVIDUAL NATURE OF TAX BENEFITS, EACH INVESTOR IS ADVISED TO CONSULT WITH HIS OR HER OWN TAX CONSULTANT WITH RESPECT TO THE SPECIFIC TAX AND OTHER IMPLICATIONS ARISING OUT OF THEIR PARTICIPATION IN THE SCHEME.

A. INCOME TAX

TAX IMPLICATIONS ON MUTUAL FUND:

Aditya Birla Sun Life Mutual Fund is registered with SEBI and as such, the entire income of the Fund is exempt from income tax under Section 10(23D) of the Income Tax Act, 1961("the Act"). In view of the provisions of Section 196(iv) of the Act, no income tax is deductible at source on the income earned by the mutual fund.

– Exemption u/s. 10(35):

Under the provisions of Section 10(35) of the Act, income received in respect of the units of a mutual fund specified u/s. 10(23D) will be exempt from income tax in the hands of all unit holders. In view of this position, no tax needs to be deducted at source from such distribution by the fund. However, by virtue of the proviso to section 10(35), this exemption does not apply to income arising on 'transfer' of units of a mutual fund.

– Transactions not regarded as transfers u/s. 47:

Clause (xviii) provides that any transfer of unit or units by a unit holder held by him in the Consolidating Scheme of a mutual fund, will not be treated as transfer, if the transfer is made in consideration of the allotment to him of unit or units in the Consolidated Scheme of the mutual fund under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996 and accordingly, capital gains will not apply.

The Finance Act, 2016 amended section 47 (w.e.f. April 1, 2017) with clause (xix) to provide that any transfer of unit or units by a unit holder held by him in the Consolidating Plan of a mutual fund, will not be treated as transfer, if the transfer is made in consideration of the allotment to him of unit or units in the Consolidated Plan of the mutual fund under the process of consolidation of the plan of that schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulation, 1996 and accordingly, capital gains will not apply.

For the purpose of above clauses, Consolidating Scheme means the scheme of a mutual fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulation, 1996 and Consolidated Scheme means the scheme with which the Consolidating Scheme merges or which is formed as a result of such merger. Further, Consolidating Plan means the plan within a scheme of a mutual fund which merges under the process of consolidation of the plans within a scheme of mutual fund in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and Consolidated Plan means the plan with which the consolidating plan merges or which is formed as a result of such merger.

CAPITAL GAINS TAX

1. Long Term Capital Gains:

• On units of funds other than the equity oriented funds:

a. For all resident unit holders:

- i. Long-term capital gains in respect of units held for a period of more than 36 months will be chargeable u/s.112 at the rate of 20% (plus applicable surcharge and Health and Education Cess)¹. Capital gains would be computed after reducing the aggregate cost of acquisition (as adjusted by cost inflation index notified by the Central Government) and expenditure incurred wholly and exclusively in connection with transfer.

- ii. Further, in the case of Individuals and HUFs, being resident, where taxable income as reduced by long-term capital gains, is below the basic exemption limit, the long-term capital gains will be reduced to the extent of the shortfall and only the balance long-term capital gains will be subjected to income tax at 20% (plus Health and Education Cess).

b. For all non-resident unit holders other than offshore funds & FI's:

- i. Long-term capital gains on transfer of unlisted units arising will be subjected to the income tax at the rate of 10%. However, no benefit of Currency Inflation Indexation or the Cost Inflation Indexation is available. Long term capital gains on other units will be taxable @ 20%. However, in this case, an assessee will have an option to apply the concessional rate of tax of 10% provided the long term capital gains are computed without substituting indexed cost in place of cost of acquisition.

c. For Overseas Financial Organizations, including Overseas Corporate Bodies fulfilling conditions laid down under section 115AB (Offshore Funds)

Under section 115AB of the Act, long-term capital gains in respect of units purchased in foreign currency will be chargeable at the rate of 10% (plus surcharge in case Offshore Funds are corporate bodies). Such gains would be calculated without indexation of cost of acquisition.

d. For Foreign Institutional Investors/ Foreign Portfolio Investors (FII)

- i. Long-term capital gains on sale of Units would be taxed at the rate 10% (plus applicable surcharge and Health and Education Cess) under Section 115AD of the Act. Such gains would be calculated without indexation of cost of acquisition.
- ii. The Finance Act, 2018 has amended the provisions of section 115AD of the Act to withdraw the exemption of section 10(38) of the Act and provided that long-term capital gains arising from transfer of long term capital asset referred to in section 112A of the Act will be liable to tax at the rate of 10% on such income exceeding Rs. 1 lakh.

• On units of equity oriented funds:

The Finance Act, 2018 has terminated the exemption granted under section 10(38) of the Act to long term capital gain arising on transfer of units of equity oriented mutual funds or units of business trusts by introduction of section 112A in the Act.

The long-term capital gains in respect of units of equity oriented mutual fund will be chargeable to tax at rate of 10% (plus applicable surcharge and Health and Education Cess) without indexation and without foreign currency fluctuation benefit on such capital gains exceeding one lakh rupees. The concessional rate of 10% shall be available only if STT has been paid on transfer of units of equity oriented mutual funds.

The Finance Act, 2018 has also amended section 55 of the Act to provide for a grandfathering provision upto January 31, 2018. As per the said amendment, cost of acquisition of the aforementioned long term capital asset acquired by the assessee before February 1, 2018 would be higher of the following:

- a. actual cost of acquisition of the asset; and
- b. lower of:
 - i. fair market value of such asset; and
 - ii. full value of consideration received or accruing as a result of the transfer of the capital asset.

For the purpose of this section, the fair market value shall be the highest price of the capital asset quoted on the recognised stock exchange as on January 31, 2018, in a case where the capital asset is listed on any recognised stock exchange. If there is no trading in such asset on such exchange on the January 31, 2018, the highest price of such asset on such exchange on a date immediately preceding the January 31, 2018 when such asset was traded on such exchange shall be the fair market value. In a case where the capital asset is a unit which is not listed on a recognised stock exchange as on the January 31, 2018, the net asset value of such unit as on the said date.

2. Short Term Capital Gains:

As per Section 111A of the Act, short-term capital gains on sale of units of an equity oriented fund where such transaction of sale is chargeable to STT shall be charged to tax at a rate of 15 % and on sale of other units, at 40 % for foreign companies and in the case of other investors at a rate of 30%.

Further, in case of resident individuals and HUFs where taxable income as reduced by short-term capital gains, is below the basic exemption limit, the short-term capital gains will be reduced to the extent of the shortfall and only

the balance short-term capital gains will be subjected to the flat rate of income-tax. All the rates are subject to surcharge and Health and Education Cess.

3. Dividend and Bonus Stripping:

Section 94(7) ignores any capital loss, arising to a unit holder if he acquires units of a mutual fund within a period of three months prior to the record date fixed for declaration of dividend or distribution of income, and sells or transfers such units within a period of nine months from such record date, to the extent of dividend or income received or receivable on such units.

Section 94(8) provides that if a person buys or acquires units ("the original units") of a mutual fund within a period of three months prior to the record date fixed for allotment of bonus units and sells the original units within nine months from the date of allotment of bonus units, while continuing to hold all or any of the bonus units, then the loss arising on such sale or transfer shall be ignored. Further, such loss shall be deemed to be the cost of acquisition or purchase of the bonus units.

General Anti Avoidance Rule ('GAAR') is an anti-tax avoidance Rule which is applicable w.e.f. April 1, 2017. The objective of GAAR is to deny tax benefits to an arrangement which has been entered into with the main purpose of obtaining tax benefits and which lacks commercial substance or creates rights and obligations which are not at arm's length principle or results in misuse of tax law provisions or is carried out by means or in a manner which are not ordinarily employed for bona fide purposes. The over-arching principle of GAAR provisions is "substance over form"

4. Tax Deduction At Source On Capital Gains:

- No tax is required to be deducted at source on capital gains arising to any resident unit holder.
- Under section 195 of Act, tax shall be deducted at source in respect of capital gains in the hands of non-resident unit holders as under:

In case of a non-resident other than a company	
Long term capital gains referred to in section 112A	10%
Long term capital gains on unlisted units of funds other than equity oriented funds (NRI TDS @ 20% as per Section 115E)	20%
Long term capital gains on listed units of funds other than equity oriented funds	20% ²
Short term capital gains on units of equity oriented funds	15%
Short term capital gains on units of funds other than equity oriented funds	30%
In case of a foreign company	
Long term capital gains referred to in section 112A	10%
Long term capital gains on units of funds other than equity oriented funds (FII TDS @ 10% as per section 115AD)	10%
Short term capital gains on units of equity oriented funds	15%
Short term capital gains on units of funds other than equity oriented funds (FII TDS @ 30% as per section 115AD)	40%

- Under section 196B of the Act, tax at 10% shall be deducted at source from long term capital gains on units other than the units of equity-oriented mutual funds earned by Overseas Financial Organisation.
- Section 206AA:- Where PAN is not provided by non-resident, the rate of TDS will be deducted at the rate in force or 20%, whichever is higher.

As per Circular no. 728 dated October 1995 by CBDT, in the case of a remittance to a country with which a Double Taxation Avoidance Agreement (DTAA) is in force, tax should be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in DTAA, whichever is more beneficial to the assessee.

Further, as per Section 90(2) of the Income Tax Act, 1961, where there exists a DTAA, then, in relation to the assessee to whom such agreement applies, the provisions of this Act shall apply to the extent they are more beneficial to that assessee. However, with effect from April 01, 2012, the non-resident investor will have to furnish a certificate of his being a resident in a country outside India, to get the benefit of the applicable DTAA. The assessee shall also provide such other documents and information as may be prescribed.

Investments by Charitable And Religious Trusts

Units of Mutual Fund Schemes referred to in clause (23D) of section 10 of the Act constitute an eligible avenue for investment by charitable or religious trusts as per rule 17C of the Income Tax Rules, 1962, read with clause (xii) of sub-section (5) of section 11 of the Income Tax Act, 1961.

5. Capital Loss:

Losses under the head 'Capital Gains' cannot be set-off against income under any other head. Short term capital losses resulting from the transfer of units would be available for setting off against taxable capital gains. Further, unabsorbed short term capital losses shall be carried forward and set off against the income chargeable under the head 'Capital Gain' in any of the subsequent 8 (eight) assessment years. Unabsorbed long-term capital loss can be carried forward and set off against the long-term capital gains arising in subsequent 8 (eight) assessment years. Further, within the head 'Capital Gains', long-term capital losses cannot be adjusted against short-term capital gains.

6. Deduction u/s 80C

Where the total income of an assessee includes any long term capital gains, the deduction under section 80C shall be allowed from the income on the total income as reduced by such long term capital gains.

7. Deduction u/s 80CCG:

As per Section 80CCG, a resident individual who acquires listed units of an equity oriented fund in accordance with the Rajiv Gandhi Equity Savings Scheme, 2012 ('RGESS') (notified on November 23, 2012), is entitled to a deduction from his total income of 50% of the amount invested in such shares to the extent the deduction does not exceed Rs. 25,000. The deduction shall be allowed for 3 consecutive assessment years, beginning with AY relevant to the previous year in which the units were first acquired.

The deduction under Section 80CCG is over and above the deduction under Section 80C. The deduction shall be subject to following conditions:

- The gross total income of the investor for the relevant assessment year does not exceed Rs.12 lakhs;
- The investor is a new retail investor as specified in RGESS;
- The investment is made in such listed units as specified in RGESS;
- The investment is locked-in for a period of 3 years from the date of acquisition in accordance with RGESS and;
- Such other conditions as may be prescribed.

No deduction shall be allowed from AY 2018-19. If units were acquired as per sub-section (1) and deduction was claimed for any assessment year on or before AY 2017-18, then deduction shall be allowed till assessment year commencing on April 1, 2019, if otherwise eligible.

If an investor, in a subsequent year fails to comply with any of the above conditions, the deduction originally allowed shall be considered as income in the year in which such condition is not complied with.

RGESS Mutual Fund Schemes

The Ministry of Finance notified 'Rajiv Gandhi Equity Savings Scheme, 2012' (RGESS) vide Notification no. 51/2012 [F. No. 142/35/2012-TPL] dated November 23, 2012. As per the RGESS guidelines, investments made in the units of Mutual Fund Schemes with RGESS eligible securities as underlying, which are listed and traded on stock exchange and settled through a depository mechanism, are eligible for claiming tax benefits provided under section 80CCG in accordance with the conditions specified therein. The RGESS Mutual Fund schemes can make investments only in 'eligible securities' as per RGESS guidelines (such as equity shares which form part of S&P BSE 100 or CNX 100, equity shares of Maharatna, Miniratna and Navaratna companies as categorised by Central Government etc.) It may please be noted that investors proposing to avail of tax benefits under section on 80CCG of the Finance Act 2012 will have to compulsorily invest in the scheme through a dematerialized account.

B. GIFT TAX

If units of Mutual Fund Scheme are gifted, no gift tax shall be payable either by the donor as the Gift Tax has been abolished. However, the donee may be liable u/s 56(2)(x) (w.e.f April 1, 2017) of the Income tax Act, 1961.

C. DISTRIBUTION TAX

Aditya Birla Sun Life Mutual Fund is a Mutual Fund registered with SEBI and is eligible for benefits under Section 10(23D) of the Act. Accordingly, entire income is exempt from tax.

However, the Mutual Fund is required to pay dividend distribution tax as follows:

For Schemes other than Equity Oriented Fund (w.e.f June 01, 2013):

- At the rate of 29.12% (including a surcharge of 12% and an additional surcharge by way of cess of 4 percent) on Dividend Distribution by a money market mutual fund or a liquid fund to any person being an individual or a HUF.
- At the rate of 34.88% (including a surcharge of 12% and an additional surcharge by way of cess of 4 percent) on Dividend Distribution by a money market mutual fund or a liquid fund to persons other than individuals and HUFs.
- At the rate of 11.648% (including a surcharge of 12% and an additional surcharge by way of cess of 4%) on Dividend Distribution by an equity oriented fund to any person (inserted w.e.f. April 1, 2018).
- At the rate 29.12% (including a surcharge of 12% and an additional surcharge by way of cess of 4 percent) on Dividend distribution by a fund other than a money market mutual fund or a liquid fund or an equity oriented fund to any person being an individual or a HUF.
- At the rate of 34.88% (including a surcharge of 12% and an additional surcharge by way of cess of 4 percent) on Dividend Distribution by a fund other than a money market mutual fund or a liquid fund or an equity oriented fund to persons other than individuals and HUFs.

For Equity Oriented Fund:

The exemption provided earlier with respect to equity oriented fund from payment of the distribution tax on income distributions has been withdrawn w.e.f. April 1, 2018. Equity oriented mutual fund shall be liable to pay dividend distribution tax at 11.648% (including a surcharge of 12% and an additional surcharge by way of cess of 4 percent) on the distributed income.

Equity oriented fund is a fund referred to in clause (a) of the Explanation to section 112A and the Unit Scheme, 1964 made by the Unit Trust of India.

As per Explanation to section 112A, an equity oriented fund means a fund set-up under a scheme of mutual fund specified under section 10(23D) and –

- (i) in a case where the fund invests in the units of another fund which is traded on a recognised stock exchange –
 - (a) a minimum of 90% of the total proceeds of such fund is invested in the units of such other fund; and
 - (b) such other fund also invests a minimum of 90% of its total proceeds in the equity shares of domestic companies listed on a recognised stock exchange; and
- (ii) in any other case, a minimum of 65% of the total proceeds if such fund is invested in the equity shares of domestic companies listed on a recognised stock exchange:

The percentage of equity shareholding or unit held in respect of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

D. SECURITIES TRANSACTION TAX

A. The Mutual Fund is liable to pay securities transaction tax till May 30, 2013 as follows:

Taxable securities transaction	Rate (%)
Purchase of an equity share in a company or a unit of an equity oriented fund, where - – the transaction of such purchase is entered into in a recognized stock exchange; and – the contract for the purchase of such share or unit is settled by the actual delivery or transfer of such share or unit.	0.1%
Sale of an equity share in a company or a unit of an equity oriented fund, where – – the transaction of such sale is entered into in a recognized stock exchange; and – the contract for the sale of such share or unit is settled by the actual delivery or transfer of such share or unit	0.1%

Statement of Additional Information (SAI)

Sale of an equity share in a company or a unit of an equity oriented fund (non-delivery based)	0.025%
Sale of an option in securities	0.017%
Sale of an option in securities, where option is exercised ¹	0.125%
Sale of a futures in securities	0.017%
Sale of unit of an equity oriented fund to the Mutual Fund	0.25%
Sale of unlisted equity securities under an offer sale to the public included in an initial public offer and where such shares are subsequently listed on a recognized stock exchange	0.2%

B. The Mutual Fund is liable to pay securities transaction tax from June 1, 2013 as follows:

Taxable securities transaction	Rate (%)
Purchase of an equity share in a company or a unit of a business trust, where - – the transaction of such purchase is entered into in a recognized stock exchange; and – the contract for the purchase of such share is settled by the actual delivery or transfer of such share	0.1%
Purchase of a unit of an equity oriented fund	NIL
Sale of an equity share in a company or a unit of a business trust, where – – the transaction of such sale is entered into in a recognized stock exchange; and – the contract for the sale of such share is settled by the actual delivery or transfer of such share	0.1%
Sale of a unit of an equity oriented fund, where – – the transaction of such sale is entered into in a recognized stock exchange; and – the contract for the sale of such unit is settled by the actual delivery or transfer of such unit	0.001%
Sale of an equity share in a company or a unit of an equity oriented fund or a unit of a business trust (non-delivery based)	0.025%
Sale of an option in securities (upto 31.05.2016)	0.017%
Sale of an option in securities (w.e.f 01.06.2016)	0.05%
Sale of an option in securities, where option is exercised	0.125%
Sale of a futures in securities	0.01%
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%
Sale of unlisted equity securities under an offer for sale to the public included in an initial public offer and where such shares are subsequently listed on a recognized stock exchange	0.2%

Note: Section 88E provides that where the total income of a person includes income chargeable under the head “Profits and gains of business or profession” arising from sale of units of equity oriented funds, he shall get rebate equal to the securities transaction tax paid by him in the course of his business. Such rebate is to be allowed from the amount of income tax in respect of such transactions calculated by applying average rate of income tax.

LEGAL INFORMATION

NOMINATION FACILITY

Unit holder can nominate (in the manner prescribed under the SEBI Regulations), maximum upto 3 person(s) in whom the Units held by him/her shall vest in the event of his/her death. It shall be mandatory to indicate clearly percentage of allocation/share in favour of each of the nominees against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 percent. In the event of the Unitholders not indicating the percentage of allocation/share for each of the nominees, the AMC, by invoking default option shall settle the claim equally amongst all the nominees. By provision of this facility the AMC is not in any way attempting to grant any rights other than those granted by law to the nominee. A nomination in respect of the Units does not create an interest in the property after the death of the Unit holder. The nominee shall receive the Units only as an agent and trustee for the legal heirs or legatees as the case may be. It is, hereby, clarified that the nominees under the nomination facility provided herein shall not necessarily acquire any title or beneficial interest in the property by virtue of this nomination

Nomination made by unitholder shall be applicable for investments in all the Schemes in the folio or account and every new nomination for a folio or account will overwrite the existing nomination. Thus, a new nomination request will imply simultaneous cancellation of existing nomination and request for fresh nomination.

The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly in favour of one or more persons. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. Nomination form cannot be signed by Power of attorney (PoA) holders.

In case a folio has joint holders, all joint holders should sign the request for nomination / cancellation of nomination, even if the mode of holding is not "joint". A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder. The Applicant is advised that, in case of Single Holding, the Guardian to a Minor Nominee should be a person other than the Applicant.

Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of these offices or a religious or charitable trust.

The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.

Nomination shall not be allowed in a folio/account held on behalf of a minor.

Nomination in respect of the units stands rescinded upon the transfer of units.

Transfer of units in favour of a Nominee shall be valid discharge by the AMC against the legal heir.

The cancellation of nomination can be made only by those individuals who hold units on their own behalf single or jointly and who made the original nomination.

Nomination in respect of units stands rescinded upon redemption of units. On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the units in favour of the Nominee.

The nomination details as registered with the Depository Participant shall be applicable to unitholders who have opted to hold units in Demat mode.

Nomination shall be mandatory for new folios / accounts opened by individuals especially with sole / single holding and no new folios/accounts for individuals in single holding shall be opened without nomination. However, in case investors do not wish to nominate must sign separately confirming their non-intention to nominate, failing which the form may be rejected at the discretion of the AMC/Mutual Fund.

Further, the nomination is mandatory for individuals applying for Aditya Birla Sun Life Century SIP facility (Century SIP), an add on facility offered by AMC under designated schemes. In case the nomination details are incomplete in any nature, the Century SIP Application will be treated as a normal SIP application, and processed accordingly. Unit holder can nominate only one person in whom the units held by him and the eligible insurance cover shall vest in event of his / her death. Investors are advised to refer to terms to conditions for Century SIP, specifically mentioned in Scheme Information Document for respective designated scheme(s), carefully before availing the same.

For Units held in electronic (demat) Mode: For units of the Scheme(s) held in electronic (demat) form with the Depository, the nomination details provided by the Unit holder to the depository will be applicable to the Units of the Scheme. Such nomination including any variation, cancellation or substitution of Nominee(s) shall be governed by the rules and bye-laws of the Depository. In case nomination has been made for DP account with joint holders, in case of death of any of the joint holder(s), the securities will be transmitted to the surviving holder(s). Only in the event of death of all the joint holders, the securities will be transmitted to the nominee. In case nomination is not made by the sole holder of DP account, the securities would be transmitted to the account of legal heir(s), as may be determined by an order of the competent court.

Transfer of Units / payment to the nominee of the sums shall discharge the Mutual Fund / AMC of all liability towards the estate of the deceased Unit holder and his/her/their successors/legal heirs.

The nomination facility extended under the Scheme(s) is subject to existing laws.

The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment to the Nominee.

JOINT HOLDERS

In the event the account has more than one registered holder the first-named Unit holder shall receive the account statements, all notices and correspondence with respect to the account, as well as the proceeds of any Redemption or dividends or other distributions. In addition, such holder shall have the voting rights, as permitted, associated with such Units as per the applicable guidelines.

In case of death / insolvency of any one or more of the persons named in the Register of Unit holders as the joint holders of any Units, the AMC shall not be bound to recognise any person(s) other than the remaining holders. In all such cases, the proceeds of the Redemption will be paid to the first-named of such remaining Unit holders.

For DP account held in joint names, the rules and bye-laws of the Depository for operation of such DP accounts will be applicable.

However, in all cases, the proceeds of redemption or dividends or other distributions will be paid to the first named unit holders. All payments and settlements made to the first named unit holder would constitute valid discharge by the Fund.

PLEDGE OF UNITS

The Units under the Scheme may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFC's), or any other body. The AMC and / or the ISC will note and record such Pledged Units. A standard form for this purpose is available on request from any of the ISCs. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require, subject to the sole discretion of the AMC. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund assumes no responsibility thereof.

The Pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorisation to the Mutual Fund that the pledge / charge may be removed.

TRANSFER and TRANSMISSION OF UNITS

Units of the Schemes held in physical form shall be non-transferable. Units of the Scheme may, if decided by the AMC, be held with a Depository. Under such circumstances, Units will be transferable in accordance with the provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

If a person becomes a holder of the Units consequent to operation of law or upon enforcement of a pledge, the Mutual Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Mutual Fund subject to production of satisfactory evidence and completion of formalities as specified by the AMC.

Further in accordance with the AMFI Best Practice Circular No. 53A/2014-15 dated March 30, 2015 on “Clarification in respect of AMFI Best Practices Guidelines circular No. 53 dated February 11, 2015 read with AMFI Best Practices Guidelines 20 dated February 9, 2011 regarding Transmission of Units”, the following will be applicable:

- For Transmission of Units to the registered nominee(s) in case of death of Sole or All unit holder, the indemnity bond from the nominee(s) is not required.
- For Transmission of Units, where no nomination has been made, Letters from claimant/s to the Fund/AMC/RTA requesting for transmission of units; Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager; Bank account details of the new first unit holder along with attestation by a bank manager or cancelled cheque bearing the account details and account holders name; KYC Compliance of the claimant/s; Indemnity Bond from legal heir/s; Individual affidavits from legal heir/s, if the transmission amount is below Rs 2 lac, any appropriate document evidencing relationship of the claimant/s with the deceased unitholder/s and if the transmission amount is Rs 2 lac or more, any one of the following documents a. Notarized copy of Probated Will, b. Legal heir certificate or succession certificate or claimant’s certificate issued by competent court, or letter of administration, in case of intestate succession. However, in cases, where claimant has submitted any one of the document as mentioned above, but probated will/succession certificate/ letter of administration does not have any mention of mutual fund units, the indemnity bond along with individual affidavits from all the legal heirs will be required.
- Aditya Birla Sun Life AMC Limited will not accept any “Transmission-cum-Redemption” requests. The request for redemption of Units will be accepted only after processing the request for transmission of Units with proper documentation.

For list of documents required for transmission of units, investors are required to refer website of the Fund www.mutualfund.adityabirlacapital.com

DURATION OF THE SCHEME

I. In case of close ended schemes:

- The scheme shall stand finally terminated on maturity date and the outstanding units of the unitholders shall be repurchased.
- Besides receiving the repurchase proceeds based on the repurchase price, no further benefit of any kind either by way of increase in repurchase value or by way of income for any subsequent period shall accrue. However, the fund reserves the right to extend the scheme beyond its redemption date, with the prior approval of SEBI and in accordance with the Regulations. In such an event, the unitholder shall be given an option to either sell back the units to the fund or to continue in the scheme. The fund can also give the unitholder an option to switch the repurchase proceeds into any other eligible scheme of the mutual fund launched or in operation at that time.
- The extension of the period of the scheme beyond final redemption date/s or rollover of the scheme shall be in accordance with the Regulations.
- Mutual Fund may convert the scheme into an open ended scheme in accordance with SEBI Regulations.
- **Close ended Schemes with an option of automatic conversion to Open ended Schemes:** Such scheme(s) will remain close ended for the period mentioned in the SID and the scheme will automatically be converted into an open ended scheme in accordance with the procedure as specified in the respective SID. After such conversion, the duration of the Scheme shall be perpetual, unless wound up in accordance with SEBI Regulations.

- II. In case of open ended schemes, the duration of the Scheme is perpetual, unless wound up in accordance with SEBI Regulations.

Winding up

In terms of the SEBI Regulations, the Scheme may be wound up after repaying the amount due to the Unit holders:

- a. on the happening of any event which, in the opinion of the Trustee, requires the Scheme to be wound up; or
- b. If seventy five percent of the Unit holders of the Scheme pass a resolution that the Scheme be wound up; or
- c. If SEBI directs the Scheme to be wound up in the interest of the Unit holders.

Where a Scheme is to be wound up pursuant to the above SEBI Regulations, the Trustee shall give notice of the circumstances leading to the winding up of the Scheme:

- to SEBI; and
- in two daily newspapers having circulation all over India and also in a vernacular newspaper circulating at the place where the Mutual Fund is established.

On and from the date of the publication of the notice as stated above, the Trustee or the AMC as the case maybe, shall

- cease to carry on any business activities in respect of the Scheme so wound up;
- cease to create or cancel Units in the Scheme;
- cease to issue or redeem Units in the Scheme.

In the event of the Scheme being wound up (other than in case of maturity), the AMC shall proceed as follows:

- The Trustee shall call a meeting of the Unit holders of the Scheme to consider and pass necessary resolutions by simple majority of Unit holders present and voting at the meeting for authorising the AMC or any other person / agency to take the steps for winding up of the Scheme.
 - The Trustee or the person authorised as above, shall dispose the assets of the Scheme concerned in the best interests of the Unit holders of the Scheme.
 - The proceeds of the sale made in pursuance of the above, shall in the first instance be utilised towards discharge of such liabilities as are properly due under the Scheme and after making appropriate provision for meeting the expenses connected with such winding up, the balance shall be paid to the Unit holders in proportion to their respective interests in the assets of the Scheme as on the date when the decision for the winding up was taken.
- On the completion of the winding up, the Trustee shall forward to SEBI and the Unit holders, a report on the winding up containing particulars such as circumstances leading to the winding up, the steps taken for disposal of assets of the Scheme before winding up, expenses of the Scheme for winding up, net assets available for distribution to the Unit holders and a certificate from the Auditors of the Mutual Fund.
- Notwithstanding anything contained herein, the application of the provisions of SEBI Regulations in respect of disclosures of half-yearly reports and annual reports shall continue to be applicable until the winding up is completed or the Scheme ceases to exist.
- After the receipt of report referred to the above under if SEBI is satisfied that all measures for winding up of the Scheme have been complied with, the Scheme shall cease to exist.

REDEMPTION OF UNITS

The Units can be repurchased/redeemed (i.e., sold back to the Fund) or Switched-out on every business day, at the Applicable NAV subject to payment of exit load, if any and lock-in period, if any. The Units so repurchased shall not be reissued. Redemption requests can be made in amounts/Units. The Redemption / Switch-out request can be made by way of a written request on a pre-printed form or by using the relevant tear off section of the Transaction Slip, which should be submitted at / may be sent by mail to any of the ISCs.

In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as “Joint”, Redemption requests will have to be signed by all the joint holders. However, in cases of holding specified as ‘Anyone or Survivor’, any of the Unit holders will have the power to make Redemption request, without it being necessary for all the Unit holders to sign. However, in all cases, the Redemption proceeds will be paid only to the first named holder.

In case an investor has purchased Units of a scheme of Aditya Birla Sun Life Mutual Fund on more than one Business Day (either during the New Fund Offer Period, or on an ongoing basis), the Units purchased prior in time will be redeemed/switched-out first. Thus, in case of valid application for redemption/switch-out is made by the investor, those Units of the scheme which have been held for the longest period of time will be redeemed/switched-out first i.e. on a First-in-First-Out basis.

The Redemption would be permitted to the extent of clear credit balance in the Unit holder's account. The Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption amount is specified by the Unit holder, the AMC will divide the Redemption amount so specified by the Redemption Price to arrive at the number of Units. The request for Redemption of Units could also be in fractions, upto three decimal places. However, in case of units held in electronic (demat) mode, the redemption request can be given only in number of

Units. Also Switch transactions are currently not available in case of units held in electronic (demat) mode. The minimum amount of Redemption may be changed in future by the AMC. If the balance in the account of the Unit holder does not cover the amount of Redemption request, then the Mutual Fund is authorised to close the account of the Unit holder and send the entire such (lesser) balance to the Unit holder.

In accordance with the ELSS Guidelines, unitholders of Aditya Birla Sun Life Tax Relief 96 Fund and Aditya Birla Sun Life Tax Plan can redeem/ switch-out their Units at the Redemption Price only after the expiry of three years from the date of allotment of Units. It may, however, be noted that in the event of death of the Unit holder, the nominee or legal heir, (subject to production of requisite documentary evidence to the satisfaction of the AMC) as the case may be, shall be able to redeem the investment only after the completion of one year or any time thereafter, from the date of allotment of the Units to the deceased Unit Holder.

Redemption Price

Redemption Price will be calculated on the basis of the applicable NAV and exit load. The Redemption Price per Unit will be calculated using the following formula:

Redemption Price = Applicable NAV * (1-Exit Load, if any)

Example of Calculation of Redemption Price:

If the Applicable NAV is Rs. 10.00; Exit / Redemption Load is 2 percent, then the Redemption Price will be calculated as follows:

$$\begin{aligned} &= \text{Rs. } 10.00 * (1-0.02) \\ &= \text{Rs. } 10.00 * (0.98) \\ &= \text{Rs. } 9.80 \end{aligned}$$

Payment of Redemption Proceeds

(a) For Investors having a bank account with a bank with whom the AMC would have an arrangement from time to time.

Unit holders having a bank account with certain banks with whom the Mutual Fund would have an arrangement from time to time may avail the facility of Direct Credit to their account for Redemption of the Units of the Scheme. In such cases the Mutual Fund will under normal circumstances endeavor to credit the first/sole Unit holders account with the Redemption proceeds within one Business Day of the acceptance of Redemption request.

(b) For other Investors not covered by (a) above:

Redemption proceeds will be paid by cheque and payments will be made in favour of the Unitholders registered name and bank account number.

Please note that it is mandatory for the investors to provide their complete Bank account details.

AMC will endeavor to credit the redemptions payouts directly to the designated Bank A/c of the unitholders of Aditya Birla Sun Life Mutual Fund schemes through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available.

Redemption cheques, if any, will be sent to the Unitholders addresses (or, if there is more than one holder on record, the address of the first-named holder). All Redemption payments will be made in favour of the registered holder of the Units or, if there is more than one registered holder, to the first registered holder).

As per SEBI Regulations, the Mutual Fund shall despatch Redemption proceeds within 10 working days of receiving the Redemption request. If the despatch of redemption proceeds is not made within 10 working days, the Unitholders shall be paid interest @15% p.a. for the delayed period and the interest shall be borne by the AMC.

Redemptions by NRIs/FIIs/FPIs

Credit balances in the account of an NRI / FII / FPI, may be redeemed by such Unit holder in accordance with the procedure described above and subject to any procedures laid down by the RBI, if any.

Payment to NRI / FII / FPI Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (subject to deduction of tax at source as applicable).

In the case of NRIs:

- (i) Credited only to NRSR account of the NRI investor where the payment for purchase of Units redeemed was made out of funds held in NRSR account or
- (ii) Credited, at the NRI investor's option, to his / her NRO or NRSR account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account or
- (iii) Remitted abroad or at the NRI investor's option, credited to his / its NRE / FCNR / NRO / NRSR account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account.

In the case of FIIs/FPIs

Credit the net amount of redemption proceeds of such Units to the foreign currency account or Non-Resident Rupee Account of the FII/FPI investor.

Right to Limit Redemptions

Subject to the approval of the Board of Directors of Aditya Birla Sun Life AMC Limited ("ABSLAMC") and the Aditya Birla Sun Life Trustee Private Limited ("Trustee") and also subject to necessary communication of the same to SEBI, the redemption of / switch-out of Units of Scheme(s) of the Fund, may be temporarily suspended/ restricted under the following circumstances that leads to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets:

a) Liquidity issues - When markets at large becomes illiquid affecting almost all securities rather than any issuer specific security.

b) Market failures, exchange closures - When markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.

c) Operational issues - When exceptional circumstances are caused by *force majeure*, unpredictable operational problems and technical failures (e.g. a black out).

Under the aforesaid circumstances, the AMC / Trustee may restrict redemption for a specified period of time not exceeding 10 working days in any 90 days period. Any imposition of restriction would require specific approval of Board of AMCs and Trustees and the same should be informed to SEBI immediately. Unitholders should note that the following provisions shall be applicable when redemption requests are placed during such restricted period.

- (i) No redemption requests upto Rs. 2 lakh shall be subject to such restriction and
- (ii) Where redemption requests are above Rs. 2 lakh, AMCs shall redeem the first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such restriction.

UNCLAIMED REDEMPTION / DIVIDEND AMOUNT

The unclaimed redemption amount and dividend amounts may be deployed by the Mutual Fund in call money market or money market instruments or a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts and the investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.

Further, the investment management fee charged by the AMC for managing unclaimed amounts shall not exceed 50 basis points. The detailed process pertaining to claiming the unclaimed amount and the necessary forms / documents required for the same is available on website of the Fund mutualfund.adityabirlacapital.com and on www.amfiindia.com

CLOSURE OF UNITHOLDERS ACCOUNT

Investors may note that the AMC at its sole discretion may close a Unit holder's account under the scheme after giving notice of 30 days, if at the time of any part Redemption, the value of balance Units (represented by the Units in the Unit holder's account if such Redemption / Switch were to take place, valued at the applicable Redemption Price), falls below the minimum balance of Rs. 500/- (or such other amount as the AMC may decide from time to time) or where the Units are held by a Unit holder in breach of any Regulation.

SUSPENSION OF SALE /SWITCHING OPTION OF UNITS

The Mutual Fund at its sole discretion reserves the right to withdraw Sale and/ or Switching of the Units in the Scheme (including any one Plan of the Scheme) temporarily or indefinitely, if in the opinion of the AMC the general market conditions are not favourable and/or suitable investment opportunities are not available for deployment of funds. However, the suspension of Sale/ Switch either temporarily or indefinitely will be with the approval of the Trustee.

The Sale and Switching of the Units may be temporarily suspended under the following conditions:

- 1 When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.
- 2 When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders.
- 3 In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.
- 4 During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme.
- 5 In case of natural calamities, strikes, riots and bandhs.
- 6 In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC.
- 7 During the period of Book Closure.
- 8 If so directed by SEBI.

The AMC reserves the right in its sole discretion to withdraw the facility of Sale and Switching option of Units into and out of the Scheme [including any one Plan of the Scheme], temporarily or indefinitely, if AMC views that changing the size of the corpus further may prove detrimental to the existing Unit holders of the Scheme. Suspension facility shall be made applicable only after the approval of the Board of Directors of the AMC and the Trustee. The approval from the AMC Board and the Trustee giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.

E-MAIL COMMUNICATION

Should the Unit holder experience any difficulty in accessing in the electronically delivered documents, the unit holder shall promptly inform the same to the Mutual Fund. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

PREVENTION OF MONEY LAUNDERING AND KNOW YOUR CUSTOMER

Prevention of Money Laundering Act, 2002 (hereinafter referred to as the PMLA) came into effect from July 1, 2005 vide Notification No. GSR 436(E) dated July 1, 2005 issued by Department of Revenue, Ministry of Finance, and Government of India. Also, SEBI vide its circular no. ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti-money laundering measures and also to adopt a Know Your Customer (KYC) policy. The intermediaries may, according to their requirements specify additional disclosures to be made by clients for the purpose of identifying, monitoring and reporting incidents of money laundering and suspicious transactions undertaken by clients. Further SEBI vide its circular no. ISD/CIR/RR/AML/2/06, dated March 20, 2006, advised all intermediaries to take necessary steps to ensure compliance with the requirement of section 12 of the Act inter-alia maintenance and preservation of records and reporting of information relating to cash and suspicious transactions to Financial Intelligence Unit-India (FIU-IND), New Delhi.

The investor(s) should ensure that the amount invested in the scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder. To ensure appropriate identification of the investor(s) under its KYC policy and with a view to monitor transactions for the prevention of money laundering, Aditya Birla Sun Life AMC Limited ("ABSLAMC") investment manager of Aditya Birla Sun Life Mutual Fund reserves the right to seek information, record investor's telephonic calls and / or obtain and retain documentation for establishing the identity of the investor, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

The investor(s) and their attorney, if any, shall produce reliable, independent source documents such as photographs, certified copies of ration card/ passport/ driving license/PAN card, etc. and/or such documents or produce such information as may be required from time to time for verification of the identity, residential address and financial information of the investor(s) by ABSLAMC. If the investor(s) or the person making payment on behalf of the investor(s), refuses / fails to provide the required documents/ information within the period specified in the communication(s) sent by ABSLAMC to the investor(s), and after applying appropriate due diligence measures, ABSLAMC believes that the transaction is suspicious in nature within the purview of the Act and SEBI circulars issued from time to time and/or on account of deficiencies in the documentation, ABSLAMC shall have absolute discretion to report suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any, in terms of the said communication sent by the AMC to the investor(s) in this regard.

Aditya Birla Sun Life Mutual Fund, Aditya Birla Sun Life AMC Limited , Aditya Birla Sun Life Trustee Private Limited and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios / rejection of any application / allotment of units or mandatory redemption of units due to non-compliance with the provisions of the PMLA, SEBI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI circular(s) and reporting the same to FIU-IND.

The KYC documentation shall also be mandatorily complied with by the unitholders entering the Register of Members by virtue of operation of law e.g. transmission, etc.

Suspicious Transaction Reporting

If after due diligence, the AMC believes that the transaction is suspicious in nature as regards money laundering, the AMC shall report any suspicious transactions to competent authorities under the PMLA and rules / guidelines issued thereunder by legal authorities , furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under the PMLA without obtaining the prior approval of the Unit Holder / a person making the payment on behalf of the Unit holder.

Litigations

The ABSLAMC shall freeze/lock the folio(s) of investor(s)/Unitholder(s) for further transactions or reject any applications for subscription or redemption of units pursuant to receipt of instructions/ directions/orders issued by any Governmental, judicial, quasi-judicial or other similar authority ("Authority"), including orders restricting the investor(s)/Unitholder(s) from dealing in securities or for attachment of units held by the investor(s)/Unitholder(s). Additionally, the ABSLAMC shall be entitled to freeze/lock the folio(s) of investor(s)/Unitholder(s) for further transactions or reject any applications for subscription or redemption of units at its sole and absolute discretion upon the ABSLAMC becoming aware of initiation of any investigation/action/litigation relating to the investments or transactions of the Unitholder by any Authority, upon receipt of any complaints for fraud, or upon commencement of any disputes /litigations among unitholders/nominees/legal heir/ other claimants to the units relating to the investments or transactions of the Unitholder, including disputes/litigations where ABSLAMC has been impleaded as a party. The freeze/lock/rejection/restriction so imposed by the ABSLAMC as hereinabove mentioned may continue till receipt of a specific written instruction/direction/order from such Authority authorizing the removal of such freeze/rejection/restriction and/ or completion of the investigation by ABSLAMC as the case may be. It is hereby clarified that the ABSLAMC /Mutual Fund shall not be liable for any loss or damage suffered by Unitholder, either directly or indirectly, on account of such freeze/lock/rejection/ rejection as the case may be.

Ultimate Beneficial Owner(s) (UBO(s))

As a part of Client Due Diligence (CDD) Process under PML Act 2002 read with PML Rules, 2005 each of the SEBI registered intermediary, which inter-alia includes Mutual Funds, is required to obtain sufficient information from their clients in order to identify and verify the identity of persons who beneficially own or control the securities account. Providing information about beneficial ownership is mandatory for all categories of investors except (i) Individuals and (ii) a Company, which is listed on a stock exchange or is a majority owned subsidiary of such a Company. Further, pursuant to SEBI Master Circular No. CIR/ISD/ AML/3/2010 dated December 31, 2010 on Anti Money Laundering Standards and Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proof of identity (viz. PAN with photograph or any other acceptable proof of identity prescribed in common KYC form) of UBO(s).

In order to comply with the above Act/Rules/Regulations & Guidelines, the following CDD process is being implemented by Aditya Birla Sun Life Mutual Fund.

I. Applicability:

1. Providing information about beneficial ownership will be applicable to the subscriptions received from all categories of investors except Individuals and a Company listed on a stock exchange or is a majority owned subsidiary of such a Company.
2. Proof of Identity of the UBO such as Name/s, Address & PAN/Passport together with self-attested copy* alongwith the 'Ultimate Beneficial Ownership' declaration form is required to be submitted to HDFC AMC/its RTA. (* Original to be shown for verification and immediate return.)
3. In case of any change in the beneficial ownership, the investor should immediately intimate HDFC AMC / its Registrar / KRA, as may be applicable, about such changes.

II. Identification Process:

(A) For Investors other than Individuals or Trusts:

(i) If the investor is an unlisted company, partnership firm or unincorporated association / body of individuals, the beneficial owners are the natural person/s who is/ are acting alone or together, or through one or more juridical person and exercising control through ownership or who ultimately has a controlling ownership interest.

(ii) Controlling ownership interest means ownership of / entitlement to:

- a) more than 25% of shares or capital or profits of the juridical person, where juridical person is a company.
- b) more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership firm; or
- c) more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

(iii) In cases, where there exists doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity details should be provided of the natural person who is exercising control over the juridical person through other means (i.e. control exercised through voting rights, agreement, arrangements or in any other manner).

(iv) In case no natural person is identified under any of the above criteria, the person who holds the position of senior managing official shall be provided.

(B) For Investor which is a Trust:

In case of a Trust, the settler of the trust, the trustee, the protector and the beneficiaries with 15% or more interest in the trust or any other natural person exercising ultimate effective control over the trust through a chain of control or ownership shall be considered as beneficial owner.

(C) For Foreign Investors:

The Know Your Client requirements in case of foreign investors viz. Foreign Institutional Investors (FIIs), Sub accounts and Qualified Foreign Investors (QFIs) as specified in SEBI Circular No. CIR/MIRSD/11/2012 dated September 5, 2012 shall be considered for the purpose of identification of beneficial ownership of the investor.

For collection of information/documentation from investors/ Unitholders, SEBI has prescribed uniform Know Your Client (KYC) requirements vide Circular No(s). CIR/MIRSD/16/2011 dated August 22, 2011 and MIRSD/SE/Cir-21/2011 dated October 5, 2011 to be used by the concerned registered intermediaries. Further, the intermediaries are also advised vide SEBI Circular No. CIR/MIRSD/ 07 /2013 dated September 12, 2013 read with the guidance on KYC requirements issued by SEBI to follow a risk based approach towards KYC requirements of Eligible Foreign Investors (EFI)/Foreign Portfolio Investors (FPIs) by classifying them into Category I, II and III.

SEBI has also notified the SEBI KYC Registration Agency (KRA) Regulations, 2011 and have issued guidelines under these regulations from time to time. For more details on 'Ultimate Beneficial Owners (UBO(s))' investors may log on to 'Investor Corner' Section on our website www.mutualfund.adityabirlacapital.com

GENERAL INFORMATION

Stock Lending and Borrowing by the Scheme(s):

Subject to the Regulations and the applicable guidelines issued by SEBI and provisions of respective Scheme Information Document, the Trustee may permit the Fund to engage in stock lending. The Fund can temporarily lend stocks held with the Custodian to reputed counterparties or borrow securities from market participants, for a fee, subject to prudent limits and controls for enhancing returns. The Fund is allowed to lend securities subject to a maximum of 20 %, in aggregate, of the net assets of each scheme and 5% in the case of a single intermediary.

Risk Factors pertaining to Stock Lending: There can be temporary illiquidity of the securities that are lent out and the Fund may not be able to sell such lent-out securities, resulting in an opportunity loss. In case of a default by counterparty, the loss to the fund can be equivalent to the securities lent.

Borrowing by the Mutual Fund

Under the SEBI Regulations, the Mutual Fund is allowed to borrow to meet the temporary liquidity requirements of its Scheme for the purpose of Redemption of Units or the payment of interest or dividend to the Unit holders. Further, as per the SEBI Regulations, the Mutual Fund shall not borrow more than 20% of the Net Assets of the scheme and the duration of such borrowing shall not exceed a period of six months. The Mutual Fund may raise such borrowings after approval by the Trustee from Sponsor or any of its Associate / Group Companies or Banks in India or any other entity at market related rates prevailing at the time and applicable to similar borrowings. The security for such borrowings, if required, will be as determined by the Trustee.

Inter-Scheme Transfer of Investments:

Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if:

- such transfers are done at the prevailing market price for quoted instruments on spot basis; where "spot basis" shall have the same meaning as specified by stock exchange for spot transactions.

Explanation: "spot basis" shall have same meaning as specified by stock exchange for spot transactions.

- the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

Soft Dollar Arrangements

In terms of Clause F of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, soft dollar arrangements between the Asset Management companies and brokers should be limited to only benefits (like free research report, etc.) that are in the interest of investors and the same should be suitably disclosed. In this context, ABSLAMC) / ABSLMF do not have any Soft-dollar arrangement with brokers. However, brokers do provide information based services like free research reports etc. in the interest of taking better informed decisions for the benefit of investors. Also dedicated hot-lines are set up by few brokers which are used for execution of trades. The hot lines aid execution of trades. Further, the AMC / the Fund are under no obligation to use the services of any broker in lieu of these services.

UNDERWRITING BY THE FUND

Subject to the Regulations, the Scheme may enter into underwriting agreements after the Fund obtains a certificate of registration in terms of the Securities and Exchange Board of India (Underwriters) Rules and the Securities and Exchange Board of India (Underwriters) Regulations, 1993, authorizing it to carry on activities as underwriters.

The capital adequacy norms for the purpose of underwriting shall be the net assets of the Scheme and the underwriting obligation of the Scheme shall not at any time exceed the total net asset value of the Scheme

ASSOCIATE TRANSACTIONS

Investments in Group companies

ABSLAMC does not have any separate policy for investment in securities of the group companies. If at any time such investments are made, it will be done on pure commercial consideration for the benefit of the Fund. No investment will be made in any unlisted security of an associate or group company of the Sponsor and in any security issued by way of private placement by an associate or group company of the Sponsor. Further, investments in listed securities of the group company of the Sponsor will not exceed 25% of the net assets of each scheme of the Fund. Investment in group companies will be done only in the interest of the Fund and as per the SEBI Regulations.

Statement of Additional Information (SAI)

The total investment in securities of Group companies (Rs. in lakh) under all the Schemes is disclosed below:

During the period April 1, 2017 to March 31, 2018, the following investments were made in the securities of Sponsors and its Group Companies

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
Aditya Birla Capital Limited	Equity	Aditya Birla Sun Life Infrastructure Fund	180.22
		Aditya Birla Sun Life Balanced '95 Fund	1,592.75
		Aditya Birla Sun Life Equity Fund	1,277.52
		Aditya Birla Sun Life Frontline Equity Fund	4,863.49
		Aditya Birla Sun Life Manufacturing Equity Fund	214.55
		Aditya Birla Sun Life Tax Relief '96	1,040.85
		Aditya Birla Sun Life Tax Savings Fund	8.02
		Aditya Birla Sun Life Top 100 Fund	777.19
		Aditya Birla Sun Life India GenNext Fund	295.46
		Aditya Birla Sun Life Midcap Fund	459.74
		Aditya Birla Sun Life Tax Plan	161.11
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29	4.09
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30	1.02
		Aditya Birla Sun Life Dual Advantage Fund - Series I	6.13
		Aditya Birla Sun Life Resurgent India Fund - Series 3	30.65
Aditya Birla Finance Limited	Zero Coupon Bond	Aditya Birla Sun Life Floating Rate Fund - Short Term Plan	9,693.37
	Corporate Bond	Aditya Birla Sun Life Cash Plus	5,000.46
Aditya Birla Housing Finance Limited	Corporate Bond	Aditya Birla Sun Life Treasury Optimizer Plan	10,003.10
Grasim Industries Limited	Equity	Aditya Birla Sun Life Infrastructure Fund	1,294.71
		Aditya Birla Sun Life Balanced '95 Fund	7,876.50
		Aditya Birla Sun Life Enhanced Arbitrage Fund	945.81
		Aditya Birla Sun Life Emerging Leaders Fund - Series 3	147.13
		Aditya Birla Sun Life Equity Fund	3,961.19
		Aditya Birla Sun Life Frontline Equity Fund	24,120.41
		Aditya Birla Sun Life Manufacturing Equity Fund	578.00
		Aditya Birla Sun Life Tax Relief '96	6,074.11
		Aditya Birla Sun Life Special Situations Fund	220.69
		Aditya Birla Sun Life Tax Savings Fund	30.27
		Aditya Birla Sun Life Top 100 Fund	3,940.42
		Aditya Birla Sun Life India GenNext Fund	1,519.60
		Aditya Birla Sun Life Index Fund	117.28
		Aditya Birla Sun Life Nifty ETF	220.69
Aditya Birla Sun Life Pure Value Fund	2,732.34		
Aditya Birla Sun Life Tax Plan	786.74		

Statement of Additional Information (SAI)

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29	21.02
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30	5.25
		Aditya Birla Sun Life Dual Advantage Fund - Series I	31.53
		Aditya Birla Sun Life Resurgent India Fund – Series 3	210.18
		Aditya Birla Sun Life Resurgent India Fund – Series 4	210.18
		Aditya Birla Sun Life Resurgent India Fund – Series 5	420.36
Hindalco Industries Limited	Equity	Aditya Birla Sun Life Advantage Fund	4,122.48
		Aditya Birla Sun Life Infrastructure Fund	1,078.70
		Aditya Birla Sun Life Balanced 95 Fund	10,831.73
		Aditya Birla Sun Life Balanced Advantage Fund	3,021.94
		Aditya Birla Sun Life Enhanced Arbitrage Fund	3,431.73
		Aditya Birla Sun Life Equity Savings Fund	1,944.90
		Aditya Birla Sun Life Equity Fund	15,603.69
		Aditya Birla Sun Life Frontline Equity Fund	30,337.22
		Aditya Birla Sun Life India Reforms Fund	128.73
		Aditya Birla Sun Life Manufacturing Equity Fund	962.62
		Aditya Birla Sun Life Special Situations Fund	500.03
		Aditya Birla Sun Life India Opportunities Fund	321.83
		Aditya Birla Sun Life Midcap Fund	2,145.50
		Aditya Birla Sun Life MIP II - Wealth 25 Plan	858.20
		Aditya Birla Sun Life Index Fund	92.90
		Aditya Birla Sun Life Nifty ETF	155.56
		Aditya Birla Sun Life Focused Equity Fund - Series 6	315.39
		Aditya Birla Sun Life Resurgent India Fund – Series 1	257.46
Idea Cellular Limited	Equity	Aditya Birla Sun Life Advantage Fund	2,300.00
	Corporate Bond	Aditya Birla Sun Life Short Term Opportunities Fund	4,882.97
	Corporate Bond	Aditya Birla Sun Life Savings Fund	7,324.46
	Corporate Bond	Aditya Birla Sun Life Balanced 95 Fund	21,971.33
	Equity	Aditya Birla Sun Life Balanced Advantage Fund	4,600.00
	Equity	Aditya Birla Sun Life Enhanced Arbitrage Fund	1,243.24
	Equity	Aditya Birla Sun Life Equity Fund	1,705.47
	Equity	Aditya Birla Sun Life Frontline Equity Fund	3,680.00
	Equity	Aditya Birla Sun Life Short Term Fund	8,280.00
	Corporate Bond	Aditya Birla Sun Life Medium Term Plan	19,042.10
	Corporate Bond	Aditya Birla Sun Life Treasury Optimizer Plan	9,764.92
	Corporate Bond	Aditya Birla Sun Life Top 100 Fund	4,882.97
	Corporate Bond	Aditya Birla Sun Life MIP II - Wealth 25 Plan	9,765.43
	Equity	Aditya Birla Sun Life Pure Value Fund	1,380.00
UltraTech Cement Limited	Equity	Aditya Birla Sun Life Index Fund	122.41
	Equity	Aditya Birla Sun Life Nifty ETF	227.16

During the period April 1, 2016 to March 31, 2017, the following investments were made in the securities of Sponsors and its Group Companies

Statement of Additional Information (SAI)

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)	
Aditya Birla Housing Finance Ltd.	Corporate Bond	Aditya Birla Sun Life Treasury Optimizer Plan	10,027.19	
Aditya Birla Nuvo Limited	Corporate Bond	Aditya Birla Sun Life Cash Manager	2,623.88	
	Equity	Aditya Birla Sun Life Enhanced Arbitrage Fund	5,000.46	
		Aditya Birla Sun Life Equity Savings Fund	595.23	
		Aditya Birla Sun Life India GenNext Fund	552.72	
		Aditya Birla Sun Life Midcap Fund	2,277.68	
Grasim Industries Limited	Equity	Aditya Birla Sun Life Infrastructure Fund	1,311.25	
		Aditya Birla Sun Life International Equity Fund - Plan B	7,876.50	
		Aditya Birla Sun Life Balanced 95 Fund	945.81	
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 20	147.13	
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 21	3,961.19	
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22	24,120.41	
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 23	578.00	
		Aditya Birla Sun Life Enhanced Arbitrage Fund	6,074.11	
		Aditya Birla Sun Life Equity Fund	220.69	
		Aditya Birla Sun Life Frontline Equity Fund	30.27	
		Aditya Birla Sun Life Manufacturing Equity Fund	3,940.42	
		Aditya Birla Sun Life Tax Relief' 96	1,519.60	
		Aditya Birla Sun Life Tax Savings Fund	117.28	
		Aditya Birla Sun Life Top 100 Fund	220.69	
		Aditya Birla Sun Life India GenNext Fund	2,732.34	
		Aditya Birla Sun Life Midcap Fund	1,573.50	
		Aditya Birla Sun Life Index Fund	119.01	
		Aditya Birla Sun Life Nifty ETF	184.14	
		Aditya Birla Sun Life Pure Value Fund	2,098.00	
		Aditya Birla Sun Life Tax Plan	884.62	
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29	20.98	
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30	5.25	
		Aditya Birla Sun Life Dual Advantage Fund - Series I	31.47	
		Aditya Birla Sun Life Resurgent India Fund – Series 3	314.70	
	Century Textiles & Industries Limited	Equity	Aditya Birla Sun Life Infrastructure Fund	289.62
			Aditya Birla Sun Life Enhanced Arbitrage Fund	2,780.32
			Aditya Birla Sun Life Equity Fund	7,551.09
Aditya Birla Sun Life Manufacturing Equity Fund			2,374.91	
Aditya Birla Sun Life Tax Relief 96			6,072.06	
Aditya Birla Sun Life Tax Savings Fund			46.63	
Aditya Birla Sun Life India GenNext Fund			1,053.15	
Aditya Birla Sun Life Midcap Fund			2,106.30	
Aditya Birla Sun Life Tax Plan			982.22	
Hindalco Industries Limited	Equity	Aditya Birla Sun Life Advantage Fund	7,422.54	
		Aditya Birla Sun Life Infrastructure Fund	1,445.86	
		Aditya Birla Sun Life International Equity Fund - Plan B	107.28	

Statement of Additional Information (SAI)

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
		Aditya Birla Sun Life Balanced 95 Fund	6,979.16
		Aditya Birla Sun Life Dynamic Asset Allocation Fund	1,356.25
		Aditya Birla Sun Life Enhanced Arbitrage Fund	4,403.25
		Aditya Birla Sun Life Emerging Leaders Fund - Series 3	1,750.25
		Aditya Birla Sun Life Emerging Leaders Fund - Series 4	926.60
		Aditya Birla Sun Life Equity Savings Fund	682.68
		Aditya Birla Sun Life Equity Fund	8,236.47
		Aditya Birla Sun Life Frontline Equity Fund	27,271.76
		Aditya Birla Sun Life India Reforms Fund	337.02
		Aditya Birla Sun Life Manufacturing Equity Fund	875.12
		Aditya Birla Sun Life Tax Relief 96	1,132.51
		Aditya Birla Sun Life Special Situations Fund	454.58
		Aditya Birla Sun Life Tax Savings Fund	8.76
		Aditya Birla Sun Life Top 100 Fund	4,826.88
		Aditya Birla Sun Life India Opportunities Fund	349.48
		Aditya Birla Sun Life Midcap Fund	4,250.10
		Aditya Birla Sun Life MIP II - Wealth 25 Plan	780.20
		Aditya Birla Sun Life Index Fund	88.69
		Aditya Birla Sun Life Nifty ETF	136.19
		Aditya Birla Sun Life Pure Value Fund	2,779.81
		Aditya Birla Sun Life Tax Plan	186.27
		Aditya Birla Sun Life Focused Equity Fund - Series 6	286.72
		Aditya Birla Sun Life Emerging Leaders Fund - Series 7	195.05
		Aditya Birla Sun Life Resurgent India Fund – Series 1	234.06
Idea Cellular Limited	Equity	Aditya Birla Sun Life Advantage Fund	1,404.97
	Corporate Bond	Aditya Birla Sun Life Short Term Opportunities Fund	25,018.23
	Corporate Bond	Aditya Birla Sun Life Dynamic Bond Fund	12,509.11
	Equity	Aditya Birla Sun Life Balanced '95 Fund	2,159.13
	Equity	Aditya Birla Sun Life Enhanced Arbitrage Fund	757.20
	Equity	Aditya Birla Sun Life Equity Fund	2,805.58
	Equity	Aditya Birla Sun Life Frontline Equity Fund	5,758.82
	Corporate Bond	Aditya Birla Sun Life Short Term Fund	12,509.11
	Equity	Aditya Birla Sun Life Special Situations Fund	129.63
	Equity	Aditya Birla Sun Life Top 100 Fund	1,243.97
RKN RETAIL PVT. LTD	Zero Coupon Bond	Aditya Birla Sun Life Short Term Opportunities Fund	5,052.36
		Aditya Birla Sun Life Monthly Income	2,526.18
		Aditya Birla Sun Life Medium Term Plan	23,645.02
		Aditya Birla Sun Life MIP	1,010.47
		Aditya Birla Sun Life MIP II - Saving 5 Plan	2,526.18
		Aditya Birla Sun Life Fixed Term Plan - Series OF	606.28
UltraTech Cement Limited	Corporate Bond	Aditya Birla Sun Life Floating Rate Fund Long Term	978.99
	Equity	Aditya Birla Sun Life Focused Equity Fund - Series 3	324.76
	Equity	Aditya Birla Sun Life Focused Equity Fund - Series 4	211.99
	Equity	Aditya Birla Sun Life Focused Equity Fund - Series 5	255.02
	Corporate Bond	Aditya Birla Sun Life Short Term Fund	28,800.44
	Equity	Aditya Birla Sun Life Manufacturing Equity Fund	1,195.43
	Equity	Aditya Birla Sun Life Index Fund	145.36
	Equity	Aditya Birla Sun Life Nifty ETF	220.79

Statement of Additional Information (SAI)

During the period April 1, 2015 to March 31, 2016, the following investments were made in the securities of Sponsors and its Group Companies.

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
Aditya Birla Nuvo Limited	Equity	Aditya Birla Sun Life Dividend Yield Plus	222.10
	Equity	Aditya Birla Sun Life Enhanced Arbitrage Fund	431.87
	Corporate Bond	Aditya Birla Sun Life Short Term Fund	9,089.92
	Equity	Aditya Birla Sun Life India GenNext Fund	299.43
	Equity	Aditya Birla Sun Life Midcap Fund	1,742.68
	Equity	Aditya Birla Sun Life Pure Value Fund	222.10
Aditya Birla Fashion and Retail Limited	Corporate Bond	Aditya Birla Sun Life Cash Plus	4,047.50
	Corporate Bond	Aditya Birla Sun Life Fixed Term Plan - Series IP	3,447.87
	Equity	Aditya Birla Sun Life Fixed Term Plan - Series IP	223.43
	Equity	Aditya Birla Sun Life Fixed Term Plan - Series IP	1,519.96
Grasim Industries Limited	Equity	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 16	19.22
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 17	19.22
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 18	19.22
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 19	15.38
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 20	15.38
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 21	19.22
		Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22	29.60
		Aditya Birla Sun Life Emerging Leaders Fund - Series 3	135.24
		Aditya Birla Sun Life Emerging Leaders Fund - Series 4	76.88
		Aditya Birla Sun Life Equity Fund	1,849.23
		Aditya Birla Sun Life Equity Fund	24,145.61
		Aditya Birla Sun Life Equity Fund	1,922.08
		Aditya Birla Sun Life Tax Relief 96	3,916.38
		Aditya Birla Sun Life Tax Savings Fund	43.82
		Aditya Birla Sun Life Tax Savings Fund	4,568.93
		Aditya Birla Sun Life Tax Savings Fund	2,691.94
		Aditya Birla Sun Life MIP	11.53
		Aditya Birla Sun Life MIP Saving 5 Plan	23.06
		Aditya Birla Sun Life MIP Saving 5 Plan	203.59
		Aditya Birla Sun Life MIP Saving 5 Plan	25.87
		Aditya Birla Sun Life Tax Plan	602.76
		Aditya Capital Protection Oriented Fund - Series 29	7.69
Hindalco Industries Limited	Equity	Aditya Birla Sun Life Infrastructure Fund	249.60
		Aditya Birla Sun Life International Equity Fund Plan B	91.91
		Aditya Birla Sun Life Dynamic Asset Allocation Fund	5.28
		Aditya Birla Sun Life Dynamic Asset Allocation Fund	1,574.31
		Aditya Birla Sun Life Frontline Equity Fund	495.27
		Aditya Birla Sun Life Special Situations Fund	206.68
		Aditya Birla Sun Life Special Situations Fund	381.79
		India Excel (Offshore) Fund	713.27
		India Excel (Offshore) Fund	94.98
		India Excel (Offshore) Fund	11.75
Aditya Birla Sun Life Emerging Leaders Fund - Series 7	87.95		
Idea Cellular Limited	Equity	Aditya Birla Sun Life Advantage Fund	2,300.00
	Corporate Bond	Aditya Birla Sun Life Short Term Opportunities Fund	4,882.97

Statement of Additional Information (SAI)

Name of the Company	Particulars	Scheme Name	Amount (Rs. in lakh)
	Corporate Bond	Aditya Birla Sun Life Savings Fund	7,324.46
	Corporate Bond	Aditya Birla Sun Life Balanced 95 Fund	21,971.33
	Equity	Aditya Birla Sun Life Balanced Advantage Fund	4,600.00
	Equity	Aditya Birla Sun Life Enhanced Arbitrage Fund	1,243.24
	Equity	Aditya Birla Sun Life Equity Fund	1,705.47
	Equity	Aditya Birla Sun Life Frontline Equity Fund	3,680.00
	Equity	Aditya Birla Sun Life Short Term Fund	8,280.00
	Corporate Bond	Aditya Birla Sun Life Medium Term Plan	19,042.10
	Corporate Bond	Aditya Birla Sun Life Treasury Optimizer Plan	9,764.92
	Corporate Bond	Aditya Birla Sun Life Top 100 Fund	4,882.97
	Corporate Bond	Aditya Birla Sun Life MIP II - Wealth 25 Plan	9,765.43
	Equity	Aditya Birla Sun Life Pure Value Fund	1,380.00
UltraTech Cement Limited	Equity	Aditya Birla Sun Life Advantage Fund	2,202.01
		Aditya Birla Sun Life Focused Equity Fund - Series 1	157.56
		Aditya Birla Sun Life Focused Equity Fund - Series 2	121.08
		Aditya Birla Sun Life Focused Equity Fund - Series 3	263.14
		Aditya Birla Sun Life Focused Equity Fund - Series 4	171.77
		Aditya Birla Sun Life Focused Equity Fund - Series 5	206.64
		Aditya Birla Sun Life India Reforms Fund	548.89
		Aditya Birla Sun Life Manufacturing Equity Fund	1,927.56
		Aditya Birla Sun Life Top 100 Fund	290.59
		Aditya Birla Sun Life Index Fund	276.57
		Aditya Birla Sun Life Nifty ETF	34.26
		Aditya Birla Sun Life Focused Equity Fund - Series 6	242.16

Business dealings / transactions with associates of ABSLAMC

ABSLAMC utilises the services of Aditya Birla Money Mart Limited (erstwhile Birla Sun Life Distribution Company Ltd.), Aditya Birla Finance Ltd. (erstwhile Birla Global Finance Co. Ltd) and Aditya Birla Money Ltd (erstwhile Apollo Sindhoori Capital Investments Ltd.) for marketing and distribution of the units of various schemes.

Business given to associates of ABSLAMC and Payments made to sponsor and its associates during the last 3 financial years is given below:

Brokerage paid to associates/related parties/Group companies of Sponsor/AMC for last 3 financial years

Name of Company	Nature of Association	Value of transaction		Brokerage paid	
		In Rs Crs	% of Total	In Rs	% of Total brokerage
Financial Year 2015-16					
Aditya Birla Money Ltd.^	Associate of the sponsor	663.21	0.38%	67,52,962.99	1.38%
Emkay Global Financial Services Ltd.	Associate of the sponsor	1,260.07	0.73%	63,29,537.53	1.29%
Financial Year 2016-17					
Aditya Birla Money Ltd.^	Associate of the sponsor	1,081.33	0.53%	121,95,078.35	1.76%
Emkay Global Financial Services Ltd.	Associate of the sponsor	2,742.47	1.35%	90,56,066.72	1.31%
Financial Year 2017-18					
Aditya Birla Money Ltd.^	Associate of the sponsor	1,983.58	0.58%	202,13,283.28	1.72%
Emkay Global Financial Services Ltd.	Associate of the sponsor	1,057.51	0.31%	30,51,266.91	0.26%

Statement of Additional Information (SAI)

Commission paid to associates/related parties/group companies of sponsor/AMC for last 3 financial years

Name of Company	Nature of Association	Business given		Commission paid	
		In Rs. Crs	% of Total	In Rs.	% of Total commission
Financial Year 2015-16					
ADITYA BIRLA MONEY LTD	Associate of the AMC	3.81	0.00%	-8,16,990.67	-0.02%
ADITYA BIRLA MONEY MART LTD	Associate of the AMC	68,314.98	5.36%	797,85,052.51	1.65%
BIRLA GLOBAL FINANCE COMPANY LTD	Associate of the AMC	0.81	0.00%	0.00	0.00%
EMKAY GLOBAL FINANCIAL SERVICES LIMITED	Associate of the AMC	42.77	0.00%	18,14,871.20	0.04%
HDFC BANK LTD	Associate of the AMC	10,664.84	0.84%	2360,99,638.21	4.88%
Financial Year 2016-17					
ADITYA BIRLA MONEY LTD	Associate of the AMC	13.78	0.00%	-2,61,320.15	0.00%
ADITYA BIRLA MONEY MART LTD	Associate of the AMC	74,714.97	4.61%	978,09,437.42	1.35%
BIRLA GLOBAL FINANCE COMPANY LTD	Associate of the AMC	0.46	0.00%	0.00	0.00%
EMKAY GLOBAL FINANCIAL SERVICES LIMITED	Associate of the AMC	67.16	0.00%	36,00,854.70	0.05%
HDFC BANK LTD	Associate of the AMC	11,704.21	0.72%	3897,26,334.26	5.36%
Financial Year 2017-18					
ADITYA BIRLA FINANCE LTD	Associate of the AMC	1,15,651.73	4.61%	1003,02,257.74	0.74%
ADITYA BIRLA MONEY LTD	Associate of the AMC	77.02	0.00%	49,175.66	0.00%
ADITYA BIRLA MONEY MART LTD-Consolidated	Associate of the AMC	0.00	0.00%	471,88,100.36	0.35%
ADITYA BIRLA MYUNIVERSE LTD	Associate of the AMC	42.45	0.00%	62,34,300.55	0.05%
EMKAY GLOBAL FINANCIAL SERVICES LIMITED	Associate of the AMC	20.30	0.00%	9,88,120.90	0.01%

#formerly Birla Sun Life Distribution Company Ltd.

^formerly Apollo Sindhoori Capital Investments Ltd.

\$formerly Birla Global Finance Company Ltd.

The AMC may utilise the services of Sponsor, group companies and any other subsidiary or associate company of the Sponsor established or to be established a later date, in case such a company (including their employees or relatives) is in a position to provide the requisite services to the AMC. The AMC will conduct its business with the aforesaid companies (including their employees or relatives) on commercial terms and on arms-length basis and at mutually agreed terms and conditions to the extent permitted under the SEBI Regulations, after evaluation of the competitiveness of the pricing offered by the Sponsor, associate companies (including their employees or relatives) and the services to be provided by them.

Underwriting Obligations with respect to issues of Associate Companies

The AMC has, till date not entered into any Underwriting contracts in respect of any public issue made by any of its associate companies.

Statement of Additional Information (SAI)

Subscription in issues lead managed by the Sponsor or any of its associates (for financial years 2015-16, 2016-17, 2017-18)

Name of Associate of AMC: A.K.Capital Services Ltd

Name of Scheme	Security Description	Amount (in Rs.)
Aditya Birla Sun Life Income Plus	9.27% Recl Ltd Ncd (Md 08/08/2016)	25000,00,000.00
Aditya Birla Sun Life Income Plus	9.34% Recl Ltd Ncd (Md 25/08/2024)	2500,00,000.00
Aditya Birla Sun Life Short Term Fund	9.05% PNB Housing Finance Ltd NCD (MD 21/10/2017)	5000,00,000.00
Aditya Birla Sun Life Short Term Fund	9.05% PNB Housing Finance Ltd NCD (MD 21/10/2017)	2500,00,000.00

Name of Associate of AMC: Aditya Birla Finance Ltd.

Name of Scheme	Security Description	Amount (in Rs.)
Aditya Birla Sun Life Medium Term Plan	14.00% MILLENIA REALTORS PVT LTD (RMZ) - (15-Jul-2020)	7500,00,000.00
Aditya Birla Sun Life Corporate Bond Fund	14.00% MILLENIA REALTORS PVT LTD (RMZ) - (15-Jul-2020)	2500,00,000.00

Name of Associate of AMC: HDFC Bank Ltd.

Name of Scheme	Security Description	Amount (in Rs.)
Aditya Birla Sun Life Fixed Term Plan - Series NI	SIDBI 8.06PBD2019SR5 28MR19	2000,00,000.00
Aditya Birla Sun Life Savings Fund	SIDBI 8.06PBD2019SR5 28MR19	13000,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series MX	HDB FIN 8.65PN SR2015 A1 65 25SP18	2800,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series ND	KMPL 0PNCD28DC18	1098,97,797.00
ABSL SHORT TERM FUND	8.75% Mahindra & Mah Fin Serv Ltd(MD 31/07/2017)	30000,00,000.00
Aditya Birla Sun Life Cash Manager	8.16% Tata Capital Housing Fin Ser S (MD 31/08/18)	2500,00,000.00
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	7.85% NABARD SER 17D (MD 31/05/2019)	2500,00,000.00
Aditya Birla Sun Life Short Term Fund	7.85% NABARD SER 17D (MD 31/05/2019)	7500,00,000.00
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	7.47% Power Fin Corp Ltd NCD OP151 A (16/09/2021)	10000,00,000.00
Aditya Birla Sun Life Income Plus	8.05% NTPC Ltd NCD (MD 05/05/2026)	2500,00,000.00
Aditya Birla Sun Life Income Plus	8.05% NTPC Ltd NCD (MD 05/05/2026)	9500,00,000.00
Aditya Birla Sun Life Income Plus	7.63% Power Fin Corp Ltd NCD OP150 B (14/08/2026)	2500,00,000.00
Aditya Birla Sun Life Savings Fund	Tata Motors Finance Ltd Op 1 ZCB (MD 20/03/2018)	9500,00,000.00
Aditya Birla Sun Life Short Term Fund	7.85% Power Fin Corp Ltd NCD (15/04/2019)	10000,00,000.00
Aditya Birla Sun Life Short Term Fund	7.85% Power Fin Corp Ltd NCD (15/04/2019)	2500,00,000.00
Aditya Birla Sun Life Short Term Fund	7.50% Power Fin Corp Ltd NCD OP150 A (16/08/2021)	2500,00,000.00
Aditya Birla Sun Life Short Term Fund	7.47% Power Fin Corp Ltd NCD OP151 A (16/09/2021)	30000,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	Tata Motors Finance Ltd Op 1 ZCB (MD 20/03/2018)	500,00,000.00

Statement of Additional Information (SAI)

Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	7.40% HDFC Ltd NCD (MD 22/11/2018)	5000,00,000.00
Aditya Birla Sun Life Income Plus	7.83% IRFC Ser 118 NCD (MD 21/03/2027)	5000,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.83% IRFC Ser 118 NCD (MD 21/03/2027)	10000,00,000.00
Aditya Birla Sun Life Corporate Bond Fund	7.20% IRFC SER 119 NCD (MD 31/05/2020)	7500,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.20% IRFC SER 119 NCD (MD 31/05/2020)	7500,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.20% IRFC SER 119 NCD (MD 31/05/2020)	5000,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.95 % LIC Housing Fin Op I NCD (MD 24/03/2022)	5000,00,000.00
Aditya Birla Sun Life Corporate Bond Fund	7.42% Power Fin Corp Ltd NCD (MD 26/06/2020)	7500,00,000.00
Aditya Birla Sun Life Short Term Fund	7.42% Power Fin Corp Ltd NCD (MD 26/06/2020)	15000,00,000.00
Aditya Birla Sun Life Short Term Fund	7.42% Power Fin Corp Ltd NCD (MD 26/06/2020)	10000,00,000.00
Aditya Birla Sun Life Short Term Opportunities Fund	7.42% Power Fin Corp Ltd NCD (MD 26/06/2020)	4000,00,000.00
Aditya Birla Sun Life Short Term Opportunities Fund	7.42% Power Fin Corp Ltd NCD (MD 26/06/2020)	10000,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.42% Power Fin Corp Ltd NCD (MD 26/06/2020)	1000,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.42% Power Fin Corp Ltd NCD (MD 26/06/2020)	10000,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.42% Power Fin Corp Ltd NCD (MD 26/06/2020)	2500,00,000.00
Aditya Birla Sun Life Dynamic Bond Fund	7.18% NABARD Ser 17 L (MD 23/03/2020)P/C 21/09/18	5000,00,000.00
Aditya Birla Sun Life Dynamic Bond Fund	7.18% NABARD Ser 17 L (MD 23/03/2020)P/C 21/09/18	2500,00,000.00
Aditya Birla Sun Life Dynamic Bond Fund	7.18% NABARD Ser 17 L (MD 23/03/2020)P/C 21/09/18	2500,00,000.00
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	7.18% NABARD Ser 17 L (MD 23/03/2020)P/C 21/09/18	10000,00,000.00
Aditya Birla Sun Life Short Term Fund	7.77% Tata Capital Finan Ser Ltd NCD (MD12/10/18)	11500,00,000.00
Aditya Birla Sun Life Income Plus	7.37% NTPC Ltd Ser 66 NCD (MD 14/12/2031)	5000,00,000.00
Aditya Birla Sun Life Short Term Fund	7.20% Power Grid Corp Ltd NCD LVII (MD 21/12/2021)	20000,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.20% Power Grid Corp Ltd NCD LVII (MD 21/12/2021)	5000,00,000.00
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	7.64% HDB Fin Ser Ltd NCD (14/12/2018)	5000,00,000.00
Aditya Birla Sun Life Short Term Fund	7.64% HDB Fin Ser Ltd NCD (14/12/2018)	5000,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.41% HDB Financial Services Ltd (MD 29/11/2018)	1000,00,000.00
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	7.63% HDB Financial Ser Ltd NCD OP 2 (MD 17/01/19)	5000,00,000.00
Aditya Birla Sun Life Corporate Bond Fund	7.60% NHAI NCD (MD 18/03/2022)	2500,00,000.00
Aditya Birla Sun Life Corporate Bond Fund	7.60% NHAI NCD (MD 18/03/2022)	1000,00,000.00
Aditya Birla Sun Life Short Term Fund	7.60% NHAI NCD (MD 18/03/2022)	10000,00,000.00
Aditya Birla Sun Life Short Term	7.60% NHAI NCD (MD 18/03/2022)	3000,00,000.00

Statement of Additional Information (SAI)

Opportunities Fund		
Aditya Birla Sun Life Short Term Opportunities Fund	7.60% NHA1 NCD (MD 18/03/2022)	9500,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.60% NHA1 NCD (MD 18/03/2022)	7500,00,000.00
Aditya Birla Sun Life Medium Term Plan	Tata Motors Fin Ltd ZCB Ser A (MD 10/01/2020)	15000,00,000.00
Aditya Birla Sun Life Balanced Advantage Fund	AVENUE SUPERMARTS LTD	158,91,850.00
Aditya Birla Sun Life Balanced Advantage Fund	AVENUE SUPERMARTS LTD	44,09,353.00
Aditya Birla Sun Life Emerging Leaders Fund - Series 2	AVENUE SUPERMARTS LTD	403,65,000.00
Aditya Birla Sun Life Equity Savings Fund	AVENUE SUPERMARTS LTD	39,90,753.00
Aditya Birla Sun Life Balanced '95 Fund	AVENUE SUPERMARTS LTD	278,44,375.00
Aditya Birla Sun Life India GenNext Fund	AVENUE SUPERMARTS LTD	188,96,800.00
Aditya Birla Sun Life MIP	AVENUE SUPERMARTS LTD	9,58,594.00
Aditya Birla Sun Life MIP II - Savings 5 Plan	AVENUE SUPERMARTS LTD	26,91,598.00
Aditya Birla Sun Life MIP II - Wealth 25 Plan	AVENUE SUPERMARTS LTD	143,86,086.00
Aditya Birla Sun Life Monthly Income	AVENUE SUPERMARTS LTD	24,13,229.00
Aditya Birla Sun Life Small & Midcap Fund	AVENUE SUPERMARTS LTD	448,50,000.00
Aditya Birla Sun Life Small & Midcap Fund	AVENUE SUPERMARTS LTD	23,20,240.00
Aditya Birla Sun Life Balanced '95 Fund	RBL Bank Ltd.	186,77,700.00
Aditya Birla Sun Life Midcap Fund	RBL Bank Ltd.	1500,08,625.00
Aditya Birla Sun Life MIP	RBL Bank Ltd.	10,92,375.00
Aditya Birla Sun Life MIP II - Savings 5 Plan	RBL Bank Ltd.	26,57,250.00
Aditya Birla Sun Life MIP II - Wealth 25 Plan	RBL Bank Ltd.	123,18,075.00
Aditya Birla Sun Life Monthly Income	RBL Bank Ltd.	26,10,000.00
Aditya Birla Sun Life Balanced Advantage Fund	7.63% PNB Housing Finance Ltd NCD (MD 14/07/2020)	2500,00,000.00
Aditya Birla Sun Life Corporate Bond Fund	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	1500,00,000.00
Aditya Birla Sun Life Corporate Bond Fund	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	1000,00,000.00
Aditya Birla Sun Life Corporate Bond Fund	7.63% PNB Housing Finance Ltd NCD (MD 14/07/2020)	5000,00,000.00
Aditya Birla Sun Life Balanced '95 Fund	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	2500,00,000.00
Aditya Birla Sun Life Cash Manager	7.30% HDB Financial Serv Ltd NCD (MD 08/09/2020)	5000,00,000.00
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	7.14% NABARD NCD SR18A (MD27/04/20) P/C 01/08/18	10000,00,000.00
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	7.55% Kotak Mah Prime Ltd NCD SR I (12/07/19)	5000,00,000.00
Aditya Birla Sun Life Income Plus	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	5000,00,000.00
Aditya Birla Sun Life Medium Term Plan	7.80% HDB Fin Ser Ltd NCD (MD 29/06/2020)	7500,00,000.00
Aditya Birla Sun Life Medium Term Plan	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	2500,00,000.00
Aditya Birla Sun Life Medium Term Plan	7.63% PNB Housing Finance Ltd NCD (MD 14/07/2020)	5000,00,000.00

Statement of Additional Information (SAI)

Aditya Birla Sun Life Savings Fund	7.14% NABARD NCD SR18A (MD27/04/20) P/C 01/08/18	12500,00,000.00
Aditya Birla Sun Life Savings Fund	7.30% HDB Financial Serv Ltd NCD (MD 08/09/2020)	5000,00,000.00
Aditya Birla Sun Life Short Term Fund	7.14% NABARD NCD SR18A (MD27/04/20) P/C 01/08/18	12500,00,000.00
Aditya Birla Sun Life Short Term Fund	7.7605% Kotak Mahindra Prime NCD Ser II (27/05/19)	20000,00,000.00
Aditya Birla Sun Life Short Term Fund	7.55% Kotak Mah Prime Ltd NCD SR I (12/07/19)	5000,00,000.00
Aditya Birla Sun Life Short Term Fund	7.17% HDFC Ltd NCD Ser R-022 (MD 24/07/2019)	10000,00,000.00
Aditya Birla Sun Life Short Term Fund	7.30% HDB Financial Serv Ltd NCD (MD 08/09/2020)	5000,00,000.00
Aditya Birla Sun Life Short Term Opportunities Fund	7.80% HDB Fin Ser Ltd NCD (MD 29/06/2020)	5000,00,000.00
Aditya Birla Sun Life Short Term Opportunities Fund	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	2500,00,000.00
Aditya Birla Sun Life Short Term Opportunities Fund	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	500,00,000.00
Aditya Birla Sun Life Short Term Opportunities Fund	7.63% PNB Housing Finance Ltd NCD (MD 14/07/2020)	2500,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.80% HDB Fin Ser Ltd NCD (MD 29/06/2020)	5000,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.30% Power Grid Corp Ltd NCD (MD 19/06/2027)	2500,00,000.00
Aditya Birla Sun Life Banking And Financial Services Fund	AU SMALL FINANCE BANK LIMITED	1179,96,442.00
Aditya Birla Sun Life Small & Midcap Fund	AU SMALL FINANCE BANK LIMITED	757,53,158.00
Aditya Birla Sun Life Balanced '95 Fund	AU SMALL FINANCE BANK LIMITED	665,98,024.00
Aditya Birla Sun Life Balanced Advantage Fund	AU SMALL FINANCE BANK LIMITED	226,06,626.00
Aditya Birla Sun Life Emerging Leaders Fund - Series 3	AU SMALL FINANCE BANK LIMITED	21,65,900.00
Aditya Birla Sun Life Equity Fund	AU SMALL FINANCE BANK LIMITED	363,40,580.00
Aditya Birla Sun Life Equity Savings Fund	AU SMALL FINANCE BANK LIMITED	63,09,034.00
Aditya Birla Sun Life MIP II-Wealth 25 Plan	AU SMALL FINANCE BANK LIMITED	126,18,784.00
Aditya Birla Sun Life Top 100 Fund	AU SMALL FINANCE BANK LIMITED	122,84,054.00
Aditya Birla Sun Life Balanced Advantage Fund	7.60% RECL Ltd NCD Ser 157 (MD 17/04/2021)	2500,00,000.00
Aditya Birla Sun Life Cash Manager	7.90% LIC Hsg Fin Ltd NCD Tr360 OpII(MD 28/03/2019)	30000,00,000.00
Aditya Birla Sun Life Corporate Bond Fund	7.60% RECL Ltd NCD Ser 157 (MD 17/04/2021)	2500,00,000.00
Aditya Birla Sun Life Corporate Bond Fund	7.70% RECL Ltd NCD Ser 158 (MD 15/03/2021)	12500,00,000.00
Aditya Birla Sun Life Corporate Bond Fund	8.09% RECL GOI Fully Ser Bond Ser I (MD21/03/2028)	2500,00,000.00
Aditya Birla Sun Life Dynamic Bond Fund	8.09% RECL GOI Fully Ser Bond Ser I (MD21/03/2028)	2500,00,000.00
Aditya Birla Sun Life Equity Savings Fund	7.38% Kotak Mah Prime Ltd NCDSr I (MD18/10/2019)	2500,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series OW (1245 days)	7.70% RECL Ltd NCD Ser 158 (MD 15/03/2021)	1000,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series PA (1177 days)	7.70% RECL Ltd NCD Ser 158 (MD 15/03/2021)	2000,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series PD (1177 days)	7.70% RECL Ltd NCD Ser 158 (MD 15/03/2021)	3000,00,000.00

Statement of Additional Information (SAI)

Aditya Birla Sun Life Fixed Term Plan - Series PE (1159 days)	7.65% SIDBI NCD SrXII (MD 15/04/2021)	1300,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series PF (1148 days)	7.65% SIDBI NCD SrXII (MD 15/04/2021)	2500,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series PG (1148 days)	HDB Fin Services Ltd ZCB Sr 118 Op 2(MD06/04/2021)	1600,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series PG (1148 days)	7.65% SIDBI NCD SrXII (MD 15/04/2021)	2000,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series PH (1143 days)	HDB Fin Services Ltd ZCB Sr 118 Op 2(MD06/04/2021)	600,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series PH (1143 days)	7.65% SIDBI NCD SrXII (MD 15/04/2021)	700,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series PI (1140 days)	HDB Fin Services Ltd ZCB Sr 118 Op 2(MD06/04/2021)	1500,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series PI (1140 days)	7.65% SIDBI NCD SrXII (MD 15/04/2021)	600,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series PJ (1135 days)	HDB Fin Services Ltd ZCB Sr 118 Op 2(MD06/04/2021)	800,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series PJ (1135 days)	7.65% SIDBI NCD SrXII (MD 15/04/2021)	1200,00,000.00
Aditya Birla Sun Life Fixed Term Plan - Series PK (1132 days)	HDB Fin Services Ltd ZCB Sr 118 Op 2(MD06/04/2021)	500,00,000.00
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	7.90% LIC Hsg Fin Ltd NCD Tr360 OpII(MD 28/03/2019)	10000,00,000.00
Aditya Birla Sun Life Short Term Fund	7.18% RECL Ltd NCD (MD 21/05/2021)	4500,00,000.00
Aditya Birla Sun Life Short Term Fund	7.77% RECL Ltd NCD Ser 160 (MD 16/09/2019)	10000,00,000.00
Aditya Birla Sun Life Short Term Fund	8.09% RECL GOI Fully Ser Bond Ser I (MD21/03/2028)	2500,00,000.00
Aditya Birla Sun Life Short Term Fund	7.65% SIDBI NCD SrXII (MD 15/04/2021)	4700,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.90% LIC Hsg Fin Ltd NCD Tr360 OpII(MD 28/03/2019)	10000,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	7.18% RECL Ltd NCD (MD 21/05/2021)	14500,00,000.00
Aditya Birla Sun Life Treasury Optimizer Plan	8.09% RECL GOI Fully Ser Bond Ser I (MD21/03/2028)	2500,00,000.00
Aditya Birla Sun Life Frontline Equity Fund	HDFC Standard Life Insurance Company Limited	4200,07,000.00
Aditya Birla Sun Life Balanced '95 Fund	HDFC Standard Life Insurance Company Limited	3093,77,220.00
Aditya Birla Sun Life Balanced Advantage Fund	HDFC Standard Life Insurance Company Limited	2546,80,610.00
Aditya Birla Sun Life Banking And Financial Services Fund	HDFC Standard Life Insurance Company Limited	1699,98,000.00
Aditya Birla Sun Life India GenNext Fund	HDFC Standard Life Insurance Company Limited	1099,97,000.00
Aditya Birla Sun Life MIP II-Wealth 25 Plan	HDFC Standard Life Insurance Company Limited	1031,25,450.00
Aditya Birla Sun Life Balanced Advantage Fund	H.G. Infra Engineering Limited	1223,17,560.00
Aditya Birla Sun Life Pure Value Fund	H.G. Infra Engineering Limited	1220,07,600.00
Aditya Birla Sun Life Infrastructure Fund	H.G. Infra Engineering Limited	399,91,050.00

DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents will be available for inspection at the registered office of the AMC during business hours on any day (excluding Saturdays, Sundays and public holidays):

- Memorandum and Articles of Association of the AMC

Statement of Additional Information (SAI)

- Investment Management Agreement and amendments thereto, if any
- Trust Deed and amendments thereto, if any
- Mutual Fund Registration Certificate
- Agreement between the Mutual Fund and the Custodian(s)
- Agreement with Registrar and Share Transfer Agents
- Consent of Auditors and Legal Advisors to act in the said capacity
- Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments from time to time thereto.
- Indian Trusts Act, 1882

UNITHOLDERS GRIEVANCES REDRESSAL MECHANISM

Investors may contact the ISCs or the office of the AMC for any queries /clarifications. The Head Office of the AMC will follow up with the respective ISC and the Registrar to ensure timely redressal and prompt investor services. Ms. Keerti Gupta can be contacted at the office of the AMC at One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Contact Nos: 1800-22-7000 / 1800-270-7000(Toll free) **Email:** care.mutualfunds@adityabirlacapital.com. **Website:** mutualfund.adityabirlacapital.com. For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange.

Investor Complaints

Given below is the status of Investor Complaints of the existing schemes classified in accordance with AMFI "Guidelines on Standardization of Complaints/Grievances Reporting Procedure".

Complaints Redressal Statistics: April 01, 2015 till November 30, 2018:

^as on April 01, 2015 *as on November 30, 2018

Scheme Name	Opening [^]	Complaints Received	Complaints Redressed	Pending*
Aditya Birla Sun Life Equity Hybrid '95 Fund (formerly known as Aditya Birla Sun Life Balanced '95 Fund)	0	386	386	0
Aditya Birla Sun Life Equity Advantage Fund (formerly known as Aditya Birla Sun Life Advantage Fund)	0	224	224	0
Aditya Birla Sun Life Banking and Financial Services Fund	0	135	135	0
Aditya Birla Sun Life Liquid Fund (formerly known as Aditya Birla Sun Life Cash Plus)	0	30	30	0
Aditya Birla Sun Life Low Duration Fund (formerly known as Aditya Birla Sun Life Cash Manager)	0	189	189	0
Aditya Birla Sun Life Dividend Yield Plus (formerly known as Aditya Birla Sun Life Dividend Yield Plus)	0	70	70	0
Aditya Birla Sun Life Dynamic Bond Fund	0	76	76	0
Aditya Birla Sun Life Arbitrage Fund (formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund)	0	10	10	0
Aditya Birla Sun Life Equity Fund	0	336	336	0
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	0	7	7	0
Aditya Birla Sun Life Money Manager Fund (formerly known as Aditya Birla Sun Life Floating Rate Fund - Short Term)	0	8	8	0
Aditya Birla Sun Life Frontline Equity Fund	0	949	949	0
Aditya Birla Sun Life Gold Fund	0	4	4	0
Aditya Birla Sun Life Income Fund (formerly known as Aditya Birla Sun Life Income Plus)	0	3	3	0

Statement of Additional Information (SAI)

Scheme Name	Opening^	Complaints Received	Complaints Redressed	Pending*
Aditya Birla Sun Life Index Fund	0	13	13	0
Aditya Birla Sun Life India GenNext Fund	0	51	51	0
Aditya Birla Sun Life India Reforms Fund	0	1	1	0
Aditya Birla Sun Life Infrastructure Fund	0	36	36	0
Aditya Birla Sun Life International Equity Fund - Plan A	0	4	4	0
Aditya Birla Sun Life International Equity Fund - Plan B	0	3	3	0
Aditya Birla Sun Life Medium Term Plan	0	67	67	0
Aditya Birla Sun Life Midcap Fund	0	163	163	0
Aditya Birla Sun Life Regular Savings Fund (formerly known as Aditya Birla Sun Life MIP II - Wealth 25 Plan)	0	23	23	0
Aditya Birla Sun Life MNC Fund	0	425	425	0
Aditya Birla Sun Life Digital India Fund (formerly known as Aditya Birla Sun Life New Millennium Fund)	0	4	4	0
Aditya Birla Sun Life Pure Value Fund	0	277	277	0
Aditya Birla Sun Life Savings Fund	0	32	32	0
Aditya Birla Sun Life Corporate Bond Fund (formerly known as Aditya Birla Sun Life Short Term Fund)	0	25	25	0
Aditya Birla Sun Life Short Term Opportunities Fund	0	30	30	0
Aditya Birla Sun Life International Equity-Plan-A	0	7	7	0
Aditya Birla Sun Life Small & Midcap Fund	0	183	183	0
Aditya Birla Sun Life Tax Relief '96	0	682	682	0
Aditya Birla Sun Life Focused Equity Fund (formerly known as Aditya Birla Sun Life Top 100 Fund)	0	251	251	0
Aditya Birla Sun Life Banking & PSU Debt Fund (formerly known as Aditya Birla Sun Life Treasury Optimizer Plan)	0	17	17	0
Aditya Birla Sun Life Equity Savings Fund	0	32	32	0
Aditya Birla Sun Life Global Real Estate Fund	0	1	1	0
Aditya Birla Sun Life Manufacturing Equity Fund	0	105	105	0
Aditya Birla Sun Life Credit Risk Fund (formerly known as Aditya Birla Sun Life Corporate Bond Fund)	0	25	25	0
Aditya Birla Sun Life Balanced Advantage Fund	0	132	132	0
Aditya Birla Sun Life Pure Value Fund	0	17	17	0
Aditya Birla Sun Life Tax Plan	0	32	32	0
Aditya Birla Sun Life Focused Equity Fund - Series 5	0	3	3	0
Aditya Birla Sun Life Government Securities Fund	0	1	1	0
Aditya Birla Sun Life Short Term Opportunities Fund	0	1	1	0
Aditya Birla Sun Life Focused Equity Fund - Series 5	0	5	5	0

Statement of Additional Information (SAI)



Scheme Name	Opening^	Complaints Received	Complaints Redressed	Pending*
Aditya Birla Sun Life Resurgent India Fund - Series 4	0	1	1	0
Total	0	5076	5076	0

POWERS TO REMOVE DIFFICULTIES

If any difficulty arises in giving effect to the provisions of the Scheme, the Trustee may take such steps that are not inconsistent with these provisions, which appear to them to be necessary and expedient, for the purpose of removing difficulties.

POWERS TO MAKE RULES

The AMC may from time to time prescribe such forms and make such rules for the purpose of giving effect to the provisions of the Scheme, and add to, alter or amend all or any of the forms and rules that may be framed from time to time.

NOTWITHSTANDING ANYTHING CONTAINED IN THIS STATEMENT OF ADDITIONAL INFORMATION, THE PROVISIONS OF THE SEBI (MUTUAL FUNDS) REGULATIONS, 1996 AND THE GUIDELINES THEREUNDER SHALL BE APPLICABLE.

**For and on behalf of the Board of Directors of
Aditya Birla Sun Life AMC Limited**
(formerly known as Birla Sun Life Asset Management Company Ltd.)

PLACE: MUMBAI
DATE: June 29, 2018

Sd/-
Hemanti Wadhwa
Compliance Officer

