Mutual Funds

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL

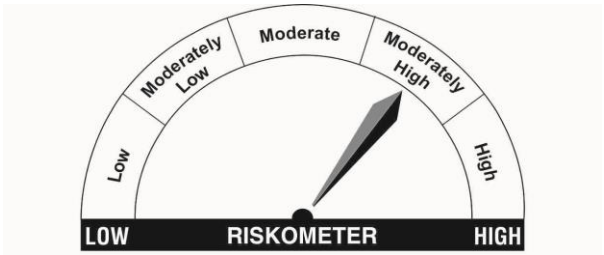
1800-270-7000

Scheme Information Document

Aditya Birla Sun Life Regular Savings Fund

(formerly known as Birla Sun Life MIP II –Wealth 25 Plan)

(An open ended hybrid scheme investing predominantly in debt instruments)

This product is suitable for investors who are seeking*:	
• regular income with capital growth over medium to long term • investments in debt and money market instruments as well as equity and equity related securities [10-15%]	 Investors understand that their principal will be at **Moderately High** risk

*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Continuous offer for Units at NAV based prices.

Name of Mutual Fund
Aditya Birla Sun Life Mutual Fund (ABSLMF)
One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013.
Tel. 43568000, Fax No. 43568110/ 8111
Website: www.mutualfund.adityabirlacapital.com

Name of the Asset Management Company
Aditya Birla Sun Life AMC Limited (ABSLAMC) (formerly known as Birla Sun Life Asset Management Co Ltd)
One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013 Tel. 43568000, Fax No. 43568110/ 8111
CIN: U65991MH1994PLC080811

Name of the Trustee Company
Aditya Birla Sun Life Trustee Private Limited (ABSLTPL) (formerly known as Birla Sun Life Trustee Company Pvt Ltd)
One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013
Tel. 43568000, Fax No. 43568110/ 8111
CIN: U74899MH1994PTC166755

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centers / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Aditya Birla Sun Life Mutual Fund, Tax and Legal issues and general information on www.mutualfund.adityabirlacapital.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated May 21, 2018

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HIGHLIGHTS OF THE SCHEME

Name of the Scheme	**Aditya Birla Sun Life Regular Savings Fund** (formerly known as Birla Sun Life MIP II – Wealth 25 Plan)
Structure	An open ended hybrid scheme investing predominantly in debt instruments
Investment Objective	The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unitholders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.
Plans/ Options offered	The Scheme will have **Regular Plan and Direct Plan**** with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form. Each of the above (Regular and Direct) Plan under the scheme will have the following Options: (1) Monthly Payment (2) Monthly Dividend Option^ (Payout, Reinvestment & Sweep Facility) (3) Growth Option ^ *Frequency – Last Friday of the month* Note: Immediately following Business Day if that day is not a Business Day or the penultimate business day if that day is March 31 of any Financial Year ****<u>DIRECT PLAN</u>:** In accordance with Para D titled "Separate Option for direct investments" under SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, a separate plan for direct investments (i.e. investments not routed through an AMFI Registration Number (ARN) Holder ("Distributor") ("Direct Plan") is being offered under all schemes with effect from January 1, 2013: i. **Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.** ii. **Eligible investors**: All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan. iii. **Modes for applying:** Investments under Direct Plan can be made through various modes offered by the Mutual Fund for investing directly with the Mutual Fund [except through Stock Exchange Platforms for Mutual Funds and all other Platform(s) where investors' applications for subscription of units are routed through Distributors]. iv. **How to apply:** a. Investors desirous of subscribing under Direct Plan of a Scheme will have to ensure to indicate "Direct Plan" against the Scheme name in the application form. b. Investors should also indicate "Direct" in the ARN column of the application form. v. **Scheme characteristics:** Scheme characteristics such as Investment Objective, Asset Allocation Pattern, Investment Strategy, risk factors, facilities offered and terms and conditions including load structure will be the same for the Regular Plan and the Direct Plan except that: (a) Switch of investments from Regular Plan (whether the investments were made before or after January 01, 2013) to Direct Plan shall be subject to applicable exit load, if any, and vice versa. (b) Direct Plan shall have a lower total expense ratio as compared to expense ratio of Regular Plan under same scheme. The difference in the expense ratio between the Direct Plan and Regular Plan will be only resulting from exclusion of distribution expenses, commission, etc. for distribution of Units under Regular Plan. *vi.* **Redemption requests:** Where Units under a Scheme are held under both Regular and Direct Plans and the redemption / Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Regular Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

Dividend Payout Facility

Under this option, it is proposed to declare dividends subject to the availability of distributable surplus as computed in accordance with SEBI Regulations. Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unitholders, whose names appear in the register of Unitholders on the notified record date. AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that actual declaration of dividends and frequency thereof is at the discretion of trustees. There is no assurance or guarantee to Unitholders as to the rate of dividend distribution nor that the dividends will be paid regularly. The dividends shall be paid in the name of the sole / first holder and, if applicable, will be posted to the Registered Address of the sole / first holder in the original application form. To safeguard the interest of the unit holders from loss/ theft of dividend cheques, investors should provide the name of their bank, branch, account number and IFSC/ MICR Number in the application form. Dividend cheques will be sent to the unit holder after incorporating such information. However, AMC will endeavor to credit the dividend payouts directly to the designated Bank A/c of the unitholder through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit / NECS). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available. On payments of dividends, the NAV will stand reduced by the amount of dividend paid and the dividend distribution tax, if applicable. . In case the Dividend amount payable is less than or equal to Rs. 250/- (Rupees Two Hundred and Fifty only) the same will be compulsorily reinvested in the corresponding Scheme(s)/Plan(s) on the ex-dividend date at Applicable NAV The amount of dividend reinvested will be net of applicable taxes.

Dividend Reinvestment Facility

Unitholders opting for dividend option may chose to reinvest the dividends to be received by them in additional units of the scheme. Under this facility the dividend due and payable to the unitholders will be compulsorily and without any further act by the unitholders, reinvested in the dividend option (on the next business day after the record date) at a price based on the prevailing Ex-Dividend Net Asset Value (NAV derived post declaration of dividend) per unit on the record date. The amount of dividend reinvested will be net of tax deducted at source, wherever applicable. Reinvestment of dividend shall constitute a constructive payment of dividends to the unitholders and a constructive receipt of the same amount from each unitholder for reinvestment in units. On reinvestment of dividends, the number of units to the credit of the unitholders will increase to the extent of the dividend reinvested divided by the applicable NAV as explained above. There shall, however, be no entry/sales load on the dividends so reinvested.

Dividend Sweep Facility

Under Dividend Sweep Facility, Unitholders can now opt for transferring the dividend earned under open-ended Debt / Equity Schemes to the Growth Option of any open - ended Debt / Equity Schemes of the Fund.The criteria of complying with the 'Minimum Application Amount' specified in the Scheme Information Document for respective Target Scheme will not be applicable to avail this facility. For instance, if the minimum application amount for fresh purchases in Aditya Birla Sun Life Equity Hybrid ‘95 Fund - Direct Plan - Growth Option is Rs. 5,00/-, Unitholder can avail the facility even if the amount of dividend is less than Rs. 5,00/- (subject to a minimum of Rs.5,00/-). In case the dividend amount to be transferred is less than the eligible amount, then the dividend will be re-invested in the Scheme or paid to the Unitholder as per the existing option opted by the Unitholder. This facility shall not be available to the Unitholders who have opted for Reinvestment facility under Daily Dividend Option under Source Scheme(s). Unitholders will have the right to discontinue the facility at any time by sending a written request to the Investor Service Centres (ISCs) of Birla Sun Life Asset Management Company Limited. Notice of such discontinuance should be received at least 7 (seven) business days prior to the Dividend Record Date. On receipt of the valid request, the facility will be terminatedThis facility shall be processed on the record date of the dividend declared under the Scheme. Further this facility shall not allow for switch of partial dividend or switch of dividend to multiple schemes.

Growth Option

Under this option, no dividends will be declared. The income attributable to units under this option will continue to remain invested and will be reflected in the NAV of the units under this option.

Default Plan / Option (In case the investor fails to specify his preference, the given default plan / option / sub-option would apply)	**Monthly Payment Plan** Under the Monthly Payment Plan, the scheme intends to make monthly payments to investors by redeeming units equivalent to the monthly dividend declared under the dividend plan. Monthly payment is not assured and is subject to the availability of distributable surplus **Default Option:** Choice of Option : Growth Choice of Sub-Option within Monthly Dividend: Dividend Reinvestment. **Default Plan:** Investors are requested to note the following scenarios for the applicability of "Direct Plan or Regular Plan" for valid applications received under the Scheme: ***Scenario*** | ***Broker Code mentioned by the investor*** | ***Plan mentioned by the investor*** | ***Default Plan to be captured*** *1* | *Not mentioned* | *Not mentioned* | *Direct Plan* *2* | *Not mentioned* | *Direct* | *Direct Plan* *3* | *Not mentioned* | *Regular* | *Direct Plan* *4* | *Mentioned* | *Direct* | *Direct Plan* *5* | *Direct* | *Not Mentioned* | *Direct Plan* *6* | *Direct* | *Regular* | *Direct Plan* *7* | *Mentioned* | *Regular* | *Regular Plan* *8* | *Mentioned* | *Not Mentioned* | *Regular Plan* *In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.*
Liquidity	The Scheme will offer for purchase/switch-in and redemption/switch-out of units at NAV based prices on every Business Day on an ongoing basis. The Mutual Fund shall dispatch the Redemption proceeds within 10 working days from the date of acceptance of the Redemption request.
Flexibility	The Mutual Fund will allow investors the flexibility to switch their investments from any other open ended scheme(s)/ plans and / or close ended scheme(s) / plans offered by the Mutual Fund to any open ended scheme on an ongoing basis (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched).
Minimum Application Amount	**For Monthly Dividend and Payment:** Fresh Purchase (including switch-in): Rs. 500/- Additional Purchase (including switch-in): Rs. 500/- **For Growth:** Fresh Purchase (including switch-in): Rs. 500/- Additional Purchase (including switch-in): Rs. 500/- **Repurchase for all Plans/Options:** In Multiples of Rs. 1/- or 0.001 units
Transparency / NAV Disclosure	The NAVs will be calculated and disclosed for every Business Day. NAV of the scheme will be calculated up to four decimal places and shall be published in atleast two daily newspapers on daily basis in accordance with the SEBI (MF) Regulations. AMC shall update the NAV on the AMFI website (www.amfiindia.com) and on the website of the Mutual Fund (www.mutualfund.adityabirlacapital.com) by 9.00 pm on the day of declaration of the NAV. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the

	NAVs. The NAV shall be published at least in two daily newspapers in accordance with SEBI (MF) Regulations. The information on NAV of the scheme may be obtained by the unit holders, on any day by calling the office of the AMC or any of the ISCs at various locations. As required by the SEBI (MF) Regulations, a complete statement of the Scheme portfolio would be published by the Mutual Fund as an advertisement in a newspaper within one month from the close of each half year (i.e. March 31 & September 30) or mailed to the Unit holders. The monthly portfolio of the scheme (alongwith ISIN) shall also be made available on the website of Mutual Fund (www.mutualfund.adityabirlacapital.com) on or before tenth day of the succeeding month.
Option to hold Units in dematerialized (demat) form	The Unit holders are given an Option to subscribe to/hold the units by way of an Account Statement or in Dematerialized ('Demat') form. The allotment of units in demat form shall be subject in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time. Unitholders opting to hold the units in electronic (demat) form must provide their Demat Account details in the specified section of the application form at the time of subscribing to the units.
No. of Folios & AUM (As on April 30, 2018)	Folios: 54849 AUM in crs: Rs. 2,410.58
Transfer of Units	Units held by way of account statement cannot be transferred. Units held in electronic (demat) form are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as amended from time to time
Benchmark	CRISIL Hybrid 85+15 Conservative Index
Load	**Entry Load:** Nil In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor. **Exit Load:** In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: - For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. - For redemption / switch-out of units after 365 days from the date of allotment: Nil. For further details on Load Structure, please refer Section IV of this Scheme Information Document.
Transaction Charges **(For Lumpsum Purchases routed through distributor/ agent)**	In accordance with SEBI circular no. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the AMC shall deduct the Transaction Charges on purchase / subscription of Rs. 10,000 and above received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor/agent (who have opted-in to receive the transaction charges on basis of type of product) as under: **First Time Mutual Fund Investor (across Mutual Funds):** Transaction charge of Rs. 150/- for subscription of Rs.10,000/- and above will be deducted from the subscription amount and paid to the distributor / agent of the first time investor. The balance of the subscription amount shall be invested and accordingly units allotted. **Investor other than First Time Mutual Fund Investor:** Transaction charge of Rs. 100/- per subscription of Rs. 10,000/- and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor. The balance of the subscription amount shall be invested and accordingly units allotted. **Transaction charges shall not be deducted/applicable for :** o Purchases /subscriptions for an amount less than Rs. 10,000/-; o Transaction other than purchases / subscriptions relating to new inflows such as Switches, STPs, Dividend Reinvestment etc. o Transactions carried out through the Stock Exchange Platforms for Mutual Funds.

	No transaction charges will be deducted for any purchase / subscription made directly with the Fund (i.e. not routed through any distributor/ agent). For further details on transaction charges refer to the section 'Transaction Charges'.

Investors in the Scheme are not being offered any guaranteed / assured returns.

Investors are advised to consult their Legal / Tax and other Professional Advisors with regard to tax / legal implications relating to their investments in the Scheme and before making decision to invest in or redeem the Units.

Section I – INTRODUCTION

A. RISK FACTORS

STANDARD RISK FACTORS

- Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved.
- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down depending on the various factors and forces affecting capital markets and money markets.
- Past performance of the Sponsor / AMC / Mutual Fund does not guarantee future performance of the Scheme and may not necessarily provide a basis of comparison with other investments.
- Aditya Birla Sun Life Regular Savings Fundis the name of the Scheme and does not, in any manner, indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1,00,000 made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme.

SCHEME SPECIFIC RISK FACTORS
RISK FACTORS ASSOCIATED WITH INVESTMENTS IN FIXED INCOME SECURITIES:

- **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.
- **Credit Risk:** In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government securities, there is no credit risk to that extent.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today's characteristic of the Indian fixed income market.
- **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- **Pre-payment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.
- **Concentration Risk:** The Scheme portfolio may have higher exposure to a single sector, subject to maximum of 25% of net assets as specified in this SID, depending upon availability of issuances in the market at the time of investment, resulting in higher concentration risk. Any change in government policy / business environment relevant to the sector may have an adverse impact on the portfolio.
- Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more risky than bonds, which are AAA rated.
- The above are some of the common risks associated with investments in fixed income and money market securities. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis.

- In case of any Downgrade and shortfall in the collateral the Fund Manager shall arrange for additional collateral/cash within a period of 1 Business Day, equivalent to the amount of shortfall and if the counterparty is unable to provide additional collateral/cash then it shall tantamount to early termination of repo agreement.

Risks associated with investment in Equity and Equity related instruments:

• Equity and Equity related securities by nature are volatile and prone to price fluctuations on a daily basis due to both macro and micro factors.
• The NAVs of scheme investing in equity will fluctuate as the daily prices of the individual securities in which they invest fluctuate and the units when redeemed may be worth more or less than their original cost.
• The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or policies of any appropriate authority and other political and economic developments and closure of stock exchanges which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the units of the Scheme may fluctuate and can go up or down.
• In respect of investments in equity and equity-related instruments, there may be risks associated with trading volumes, settlement periods and transfer procedures that may restrict liquidity of investments in equity and equity-related securities. In the event of inordinately large number of redemptions or of a restructuring of the schemes' investment portfolio, there may be delays in the redemption of units.
• Within the regulatory limits, the Fund Manager may choose to invest in unlisted securities that offer attractive yields. Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. This may however increase the risk of the portfolio. The liquidity and valuation of the schemes investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of disinvestments
• Investment made in unlisted equity or equity-related securities may only be realizable upon listing of these securities. Settlement problems could cause the Schemes to miss certain investment opportunities.
• Investors may note that Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with anticipated trends.
• Though the constituent stocks of most indexes are typically liquid, liquidity differs across stocks. Due to the heterogeneity in liquidity in the capital market segment, trades on this segment may not get implemented instantly

RISK FACTORS ASSOCIATED WITH INVESTMENTS IN FOREIGN SECURITIES:

- Investments in International (overseas) securities including Exchange Traded Funds involves increased risk and volatility, not typically associated with domestic investing, due to changes in currency exchange rates, foreign government regulations, differences in auditing and accounting standards, potential political and economic instability, limited liquidity, and volatile prices. Further, risks associated with introduction of extraordinary exchange control, economic deterioration, and changes in bi-lateral relationships.
- To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.
- **Currency Risk:** The schemes may invest in securities denominated in a broad range of currencies and may maintain cash in such currencies. As a consequence, fluctuations in the value of such currencies against the currency denomination of the relevant scheme will have a corresponding impact on the value of the portfolio. Furthermore, investors should be aware that movements in the rate of exchange between the currency of denomination of a fund and their home currency will affect the value of their shareholding when measured in their home currency.
- **Country Risk:** The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.
- The Scheme may also invest in Foreign Securities as permitted by Reserve Bank of India and Securities and Exchange Board of India. To the extent that some part of the assets of the Schemes may be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by the changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital also may be hampered by changes in regulations concerning exchange controls or political circumstances as well as all other restrictions on investments as applicable.

RISK FACTORS ASSOCIATED WITH INVESTMENTS IN DERIVATIVES:

- As and when any Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that loss may be sustained by the portfolio as a result of the failure of another party (usually referred as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value. Besides the price of the underlying asset, the volatility, tenor and interest rates affect the pricing of derivatives. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- Derivative trades involve execution risks, whereby the rates seen on the screen may not be the rate at which ultimate execution takes place.
- The options buyer's risk is limited to the premium paid, while the risk of an options writer is unlimited. However, the gains of an options writer are limited to the premiums earned.
- The writer of a put option bears the risk of loss if the value of the underlying asset declines below the exercise price. The writer of a call option bears a risk of loss if the value of the underlying asset increases above the exercise price.
- Investments in index futures face the same risk as the investments in a portfolio of shares representing an index. The extent of loss is the same as in the underlying stocks.
- Risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and potential high volatility of the futures markets.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

RISKS FACTORS ASSOCIATED WITH INVESTMENTS IN SECURITISED DEBT:

Domestic securitised debt assets would be in the nature of Mortgage backed securities (MBS) and Asset backed securities (ABS) with underlying pool of assets and receivables like Housing Loans, Auto loans and corporate loans. The Securitised debt assets and the underlying asset classes like housing loans, Auto Loans and Corporate loans have the following risk factors.

- **Limited Recourse and Credit Risk:** Certificates issued on investment in securitised debt represent a beneficial interest in the underlying receivables and there is no obligation on the issuer, seller or the originator in that regard. Defaults on the underlying loan can adversely affect the pay outs to the investors (i.e. the Scheme) and thereby, adversely affect the NAV of the Scheme. While it is possible to repossess and sell the underlying asset, various factors can delay or prevent repossession and the price obtained on sale of such assets may be low.
- **Bankruptcy Risk:** If the originator of securitised debt instruments in which the Scheme invests is subject to bankruptcy proceedings and the court in such proceedings concludes that the sale of the assets from originator to the trust was not a 'true sale', then the Scheme could experience losses or delays in the payments due. Normally, care is taken in structuring the securitization transaction so as to minimize the risk of the sale to the trust not being construed as a 'true sale'.
- **Risk of Co-mingling:** Servicers in a securitization transaction normally deposit all payments received from the obligors into a collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account. In this interim period, collections from the loan agreements by the servicer may not be segregated from other funds of the servicer. If the servicer fails to remit such funds due to investors, investors in the Scheme may be exposed to a potential loss.

  Risks associated with Mortgage Backed Securities (MBS) - Housing Loans

  - **Prepayment Risk:** The fund may receive payment of monthly payouts earlier than scheduled. Prepayments shorten the life of the instrument to an extent that cannot be fully predicted. The rate of prepayments may be influenced by a variety of economic, social and other factors.
  - **Credit Risk:** Delinquencies may happen which would reduce the principal amount. Typically MBS structures come with credit enhancement in variety of forms. If delinquencies are higher than the amount available in the credit enhancement facility than the monthly payouts to the fund would reduce. Historically, it has been observed that housing loans have lower default rates as compared to other forms of credit.

- **Liquidity Risk:** Historically the secondary market volume of securitised papers has been limited. This could limit the ability of the fund to resell them. Secondary market trades could be at a discount or premium depending upon the prevailing interest rates.
- **Conversion risk:** Conversion of loans from fixed rate to floating rate loans and vice versa could lead to a change in the expected cash flows from the loans.

Risks associated with Asset Backed Securities (ABS)-Auto Loans.

- **Prepayment Risk:** The fund may receive payment of monthly payouts earlier than scheduled. Prepayments shorten the life of the instrument to an extent that cannot be fully predicted. The rate of prepayments may be influenced by a variety of economic, social and other factors. Prepayments in auto loans is lower than housing loans as the shorter tenor of auto loans makes it economically unattractive to prepay after considering the prepayment charges.
- **Credit Risk:** Delinquencies may happen which would reduce the principal amount. Typically ABS structures come with credit enhancement in variety of forms. If delinquencies are higher than the amount available in the credit enhancement facility than the monthly payouts to the fund would reduce. Typically auto loans carry higher risk than MBS as the value retention of the underlying asset is higher in MBS as compared to the underlying asset of ABS.
- **Liquidity Risk:** Historically the secondary market volume of securitised papers has been limited. This could limit the ability of the fund to resell them. Secondary market trades could be at a discount or premium depending upon the prevailing interest rates.
- **Conversion risk:** Conversion of loans from fixed rate to floating rate loans and vice versa could lead to a change in the expected cash flows from the loans.

Risks associated with Asset Backed Securities (ABS) - Corporate Loans

- **Credit Risk:** The fund has an exposure to the Borrower/Borrowers and servicing of the instrument depends on the credit risk of the Borrower. The value of the instrument would fluctuate depending upon the changes in the perceived level of credit risk as well as any actual default.
- **Prepayment Risk:** The Borrower may prepay the receivables prior to their respective due dates. This may result in a change in the yield and tenor for the fund.
- **Limited Liquidity and Price Risk:** Historically the secondary market volume of securitised papers has been limited. This could limit the ability of the fund to resell them. Secondary market trades could be at a discount or premium depending upon the prevailing interest rates.

RISKS FACTORS ASSOCIATED WITH INVESTMENTS IN REPO TRANSACTIONS IN CORPORATE BOND:

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. The Scheme may invest in repo of corporate debt securities which are subject to the following risks:

- **Counterparty Risk:** This refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. The Investment Manager will endeavour to manage counterparty risk by dealing only with counterparties, having strong credit profiles, approved by our credit risk analysis team. The exposure to each counterparty will be within the overall approved credit limits. Also the counterparty risk is to an extent mitigated by taking collateral equivalent in value to the transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the scheme shall have recourse to the corporate debt securities.
- **Collateral Risk:** Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk is mitigated by restricting participation in repo transactions only in AA or equivalent and above rated money market and corporate debt securities. Any rating downgrade will tantamount to either an early termination of the repo agreement or a call for fresh margin to meet the minimum haircut requirement. In addition, the Investment manager may apply a higher haircut on the underlying security than mentioned above to adjust for the illiquidity and interest rate risk on the underlying instrument. The adequacy of the collateral will be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. The fund manager shall then arrange for additional collateral from the counterparty, within a period of 1 business day. If the counterparty is not able to top-up either in form of cash / collateral, it shall tantamount to early termination of the repo agreement.

RISK FACTORS ASSOCIATED WITH INVESTMENTS IN UNITS OF REITS AND INVITS:

- **Price-Risk or Interest-Rate Risk:** REITs & InvITs run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

- **Credit Risk**: In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. REITs & InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled.
- **Liquidity or Marketability Risk**: This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. As these products are new to the market they are likely to be exposed to liquidity risk.
- **Reinvestment Risk**: Investments in REITs & InvITs may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

The above are some of the common risks associated with investments in REITs & InvITs. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/ Plan(s) on an ongoing basis. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Mutual Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS

- Changes in Government Policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each unitholder is advised to consult his / her own professional tax advisor.
- The NAV of the scheme may be affected by changes in the general market conditions, factors and forces affecting capital market in particular, level of interest rates, various market related factors, settlement periods and transfer procedures.
- Mutual Funds are vehicles of securities investments that are subject to market and other risks and there can be no guarantee against loss resulting from investing in the Scheme. The various factors that impact the value of the Scheme' investments include, but are not restricted to, fluctuations in the bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes etc.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in Statement of Additional Information (SAI) / Scheme Information Document.
- The Product labeling mandated by SEBI is to provide investors an easy understanding of the risk involved in the kind of product /scheme they are investing to meet their financial goals. The Riskometer categorizes the schemes of Fund under different levels of risk based on the scheme's investment objective, asset allocation pattern, investment strategy and typical investment time horizon of investors. Investors are advised before investing to evaluate a scheme not only on the basis of the Product labeling (including the Riskometer) but also on other quantitative and qualitative factors such as performance, portfolio, fund managers, asset manager, etc. and shall also consult their financial advisers, if they are unsure about the suitability of the scheme before investing.
- The AMC and its Registrar reserve the right to disclose/share investors' personal information with the following third parties:
    1. Registrar, Banks and / or authorised external third parties who are involved in transaction processing, dispatches, etc., of investors' investment in the Scheme;
    2. Distributors or Sub-brokers through whom applications of investors are received for the Scheme; or

3. Any other organisations for compliance with any legal or regulatory requirements or to verify the identity of investors for complying with anti-money laundering requirements.

Account statements or financial information pertaining to the investor, if it is to be sent over the internet to the Unitholder, distributors or any other entity as indicated above, will be sent only through a secure means and / or through encrypted electronic mail.

- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers / its agents, as may be necessary for the purpose of effecting payments to the investor. Further, the Mutual Fund may disclose details of the investor's account and transactions thereunder to any Regulatory/Statutory entities as per the provisions of law.
- Redemptions due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustees, the Mutual Fund, the AMC, their directors or their employees shall not be liable for any tax consequences that may arise.
- There is no guarantee or assurance on the frequency or quantum of dividends, which shall be subject to availability of distributable surplus.
- Growth, appreciation, dividend, bonus, income, etc if any, referred to in this Document are subject to the tax laws and other fiscal enactments as they exist from time to time.
- The Trustees, AMC, Fund, their directors or their employees shall not be liable for any tax consequences that may arise in the event that the scheme is wound up for the reasons and in the manner provided under the Scheme Information Document.
- In respect of transaction in Units of the Scheme through Stock Exchange Platform for Mutual Funds, allotment and redemption of Units on any Business Day will depend upon the order processing/ settlement by respective stock exchanges and their respective clearing corporations on which the Fund has no control.
- Investors should study this Scheme Information Document carefully in its entirety and should not construe the contents hereof as advise relating to legal, taxation, investment or any other matters. Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem Units.
- Neither this Document nor the Units have been registered in any jurisdiction. The distribution of this Document in certain jurisdictions may be restricted or totally prohibited due to registration requirements and accordingly, persons who come into possession of this Document are required to inform themselves about and to observe any such restrictions and or legal compliance requirements.
- No person has been authorized to issue any advertisement or to give any information or to make any representations other than that contained in this Document. Circulars in connection with this offering not authorized by the Mutual Fund and any information or representations not contained herein must not be relied upon as having been authorized by the Mutual Fund.

D. DEFINITIONS

In this Scheme Information Document, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

"AMC" or "Asset Management Company or "Investment Manager" or "ABSLAMC"	Aditya Birla Sun Life AMC Ltd (formerly Birla Sun Life Asset Management Company Limited) incorporated under the provisions of Companies Act, 1956 and approved by the Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of Aditya Birla Sun Life Mutual Fund.
"Applicable NAV"	The NAV applicable for purchase or redemption or switching, based on the time of the Business Day on which the application is accepted.
"Beneficial owner"	As defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
"Business Day"	A day other than: – Saturday and Sunday or – A day on which the banks in Mumbai and / RBI are closed for business / clearing or – A day on which the Stock Exchange, Mumbai is closed or – A day, which is a public and /or bank holiday at a Investor Service Centre where the application is received or – A day on which Sale and Repurchase of Units is suspended by the AMC or – A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time. The AMC reserves the right to declare any day as a Business Day or otherwise at any or

	all Investor Service Centres.
"Call Money"/ "Money at Call"	Refers to the money lent by Mutual Funds in the Interbank Call Money Market, subject to necessary regulatory approvals.
"Call Option"	Call option is a financial contract between two parties, the buyer and the seller of the option. The call allows the buyer the right (but not the obligation) to buy a financial instrument (the underlying instrument) from the seller of the option at a certain time for a certain price (the strike price). The seller assumes the corresponding obligations. Note that the seller of the option undertakes to sell the underlying in exchange.
"Consolidated Account Statement" or "CAS"	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan and bonus transactions, etc.
"Custodian"	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is Citibank NA.
"Depository"	Depository as defined in the Depositories Act, 1996 (22 of 1996) and in this SID refers to the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).
"Depository Participants"	Depository Participant (DP) means a person registered as such under sub-section (1A) of section 12 of the SEBI Act, 1992.
"Distributor"	Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI / AMFI from time to time and empanelled by the AMC to distribute / sell /market the schemes of the Fund.
"Entry Load" or "Sales Load"	Load on Sale / Switch in of Units. However, in terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load shall be charged by the Scheme to the investor.
"Equity related instruments"	Equity related instruments would include convertible bonds, convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares and any other like instrument.
"Exit Load" or "Redemption Load"	Load on Redemption / Repurchase / Switch out Units.
"FII"	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time. Provisions relating to FIIs are subject to the repeal and savings provisions provided in the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014.
"Foreign Portfolio Investor" or "FPI"	Means a person who satisfies the eligibility criteria prescribed under regulation 4 of SEBI (Foreign Portfolio Investors) Regulations, 2014 and has been registered under Chapter II of these regulations, which shall be deemed to be an intermediary in terms of the provisions of the Securities and Exchange Board of India Act, 1992.
"Fixed Income Securities"	Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Private Companies, Bodies Corporate, Unincorporated SPVs and any other entities which may be recognised/permitted which yield a fixed or variable rate by way of interest, premium, discount or a combination of any of them.

"Foreign Securities"	Foreign Securities shall include securities specified by SEBI / RBI from time to time as permissible for investments by Mutual Funds. ADRs/ GDRs issued by Indian or foreign companies, Equity of overseas companies listed on recognized stock exchanges overseas, Initial and follow on public offerings for listing at recognized stock exchanges overseas, Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies, Money market instruments rated not below investment grade, Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds, Government securities where the countries are rated not below investment grade, Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities, Short term deposits with banks overseas where the issuer is rated not below investment grade, Units/securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in (a) aforesaid securities, (b) Real Estate Investment Securities (REITs) listed in recognised stock exchanges and (c) unlisted overseas securities (not exceeding 10% of their net assets).
"Floating Rate Instruments"	Floating rate instruments are debt / money market instruments issued by Central / State Governments, with interest rates that are reset periodically. The periodicity of interest reset could be daily, monthly, annually or any other periodicity that may be mutually agreed between the issuer and the Fund.
"Fund Manager"	Person/s managing the scheme.
"Gilt or Government Securities"	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
"Investment Management Agreement"	The agreement dated December 16, 1994 entered into between Aditya Birla Sun Life Trustee Private Limited and Aditya Birla Sun Life AMC Limited, as amended from time to time.
"InvIT" or "Infrastructure Investment Trust"	Means the Trust as defined under Clause (za) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014
"Investor Service Centres" or "ISCs" or "Official Points of acceptance of transactions"	Designated branches of Aditya Birla Sun Life AMC Ltd. or such other enters / offices as may be designated by the AMC from time to time. All these locations are official points of acceptance of transactions and cut-off time as mentioned in the Scheme Information Document shall be reckoned at these official points.
"Load"	In the case of Repurchase / Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Repurchase / Redemption / Switch out and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.
"Market Capitalisation"	Market value of the listed company, which is calculated by multiplying its current market price by number of its shares outstanding.
"Money Market Instruments"	Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Collateralized Borrowing and Lending Obligations (CBLOs) and any other like instruments as specified by the Reserve Bank of India from time to time.
"Mutual Fund" or "the Fund"	Aditya Birla Sun Life Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
"National Automated Clearing House"	National Automated Clearing House is an electronic payment facility available through National Payments Corporation of India (NPCI) that is a web based solution to facilitate interbank, high volume, electronic transactions which are repetitive and periodic in nature for Banks, Financial Institutions, Corporates and Government.
"NAV"	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
"NRI"	A Non-Resident Indian or a person of Indian origin residing outside India.

"Person of Indian Origin" or "PIO"	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b).
"Put Option"	Put option is a financial contract between two parties, the buyer and the seller of the option. The put allows the buyer the right (but not the obligation) to sell a financial instrument (the underlying instrument) to the seller of the option at a certain time for a certain price (the strike price). The seller assumes the corresponding obligations. Note that the seller of the option undertakes to buy the underlying in exchange.
"Qualified Foreign Investor" or "QFI"	QFI shall mean a person who fulfills the following criteria: (i) Resident in a country that is a member of Financial Action Task Force (FATF) or a member of a group which is a member of FATF; and (ii) Resident in a country that is a signatory to IOSCO's MMOU (Appendix A Signatories) or a signatory of a bilateral MOU with SEBI: Provided that the person is not resident in a country listed in the public statements issued by FATF from time to time on: (i) jurisdictions having a strategic Anti-Money Laundering/ Combating the Financing of Terrorism (AML/CFT) deficiencies to which counter measures apply, (ii) jurisdictions that have not made sufficient progress in addressing the deficiencies or have not committed to an action plan developed with the FATF to address the deficiencies: Provided further such person is not resident in India. Provided further that such person is not registered with SEBI as Foreign Institutional Investor or Sub-account or Foreign Venture Capital Investor. Explanation: For the purposes of this definition: (1) The term "Person" shall carry the same meaning under Foreign Exchange Management Act (FEMA), 1999 and section 2(31) of the Income Tax Act, 1961; (2) The phrase "resident in India" shall carry the same meaning as in the FEMA 1999, and Income Tax Act, 1961; (3) "Resident" in a country, other than India, shall mean resident as per the direct tax laws of that country. (4) "Bilateral MoU with SEBI" shall mean a bilateral MoU between SEBI and the overseas regulator that inter alia provides for information sharing arrangements. (5) Member of FATF shall not mean an Associate member of FATF. Provisions relating to QFIs are subject to the repeal and savings provisions provided in the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014.
"RBI"	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
"RBI Regulations"	Rules, regulations, guidelines or circulars as notified by RBI from time to time.
"Recognised Stock Exchange"	Stock exchanges recognized by SEBI.
"Redemption Price"	Redemption Price to an investor of Units under the Scheme (including Options thereunder) computed in the manner indicated elsewhere in this SID.
"REIT" or "Real Estate Investment Trust"	Means the Trust as defined under Clause (zm) of sub-regulation 1 of regulation 2 of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014
"Register of Unitholders"	Register of unitholders for the purposes of dividend declaration shall mean the Statement of Beneficiary Position as may be received from the Depositories on the record date and the records of unitholders maintained by the Registrar and Transfer Agent in case of units not held in electronic (demat) form.
"Registrar and Transfer Agent"	Computer Age Management Services Pvt. Ltd (CAMS) is currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
"Repurchase / Redemption"	Repurchase / Redemption of Units of the Scheme as permitted.
"Repo/ Reverse Repo"	Sale/ Purchase of Government Securities as may be allowed by RBI from time to time with simultaneous agreement to repurchase/resell at a later date.
"Sale / Subscription"	Sale or allotment of Units to the Unit holder upon subscription by the investor / applicant under the Scheme.
"Scheme Information Document" or "SID"	This document issued by Aditya Birla Sun Life Mutual Fund, inviting offer for subscription to the units of the scheme for subscription.

"SEBI"	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
"SEBI (MF) Regulations" or "Regulations"	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
"Single Consolidated Account Statement" or "SCAS"	Single Consolidated Account Statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributors) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.
"Statement of Additional Information" or "SAI"	The document issued by Aditya Birla Sun Life Mutual Fund containing details of Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference & is legally a part of the Scheme Information Document.
"Stock Exchange Platform for Mutual Funds"	Mutual Fund Service System (MFSS) of NSE and/or Bombay Stock Exchange Platform for Allotment and Redemption of Mutual Fund units (BSE StAR MF) of BSE. The transactions carried out on the above platform(s) shall be subject to such guidelines as may be issued by the respective stock exchanges and also SEBI (MF) Regulations and circulars/guidelines issued thereunder from time to time.
"Switch"	Redemption of a unit in any scheme of the Mutual Fund against purchase of a unit in another scheme (including the plans therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched and applicable load structure.
"The Scheme"	Means Aditya Birla Sun Life Regular Savings Fund
"Trustee"	Aditya Birla Sun Life Trustee Private Ltd. incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as Trustee to the schemes of Birla Sun Life Mutual Fund (ABSLMF).
"Trust Deed"	The Trust Deed dated December 16, 1994 (read with all amendments and supplemental trust deeds thereto) made by and between the Sponsor and Aditya Birla Sun Life Trustee Private Limited ("Trustee"), thereby establishing an irrevocable trust, called Aditya Birla Sun Life Mutual Fund as amended from time to time.
"Unit"	The interest of the Unit holder, which consists of, each Unit representing one undivided share in the assets of the Scheme.
"Unit holder"	A person holding Units in the Scheme of the Aditya Birla Sun Life Mutual Fund (ABSLMF) offered under this Scheme Information Document.

Interpretation

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires, the terms defined in this Scheme Information Document include the plural as well as the singular. Pronouns having a masculine or feminine gender shall be deemed to include the other. Words and expressions used herein but not defined herein shall have the meanings respectively assigned to them therein under the SEBI Act or the SEBI (MF) Regulations.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

The Asset Management Company confirms that a Due Diligence Certificate duly signed by the Compliance Officer of Aditya Birla Sun Life AMC Limited, has been submitted to SEBI on May 21, 2018 which reads as follows:

Due Diligence Certificate

It is confirmed that:

(i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) All legal requirements connected with the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.

(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Sd/-

PLACE: Mumbai
DATE: May 21, 2018

Hemanti Wadhwa
Compliance Officer

Section II – INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

The Scheme will have a separate portfolio and shall have Dividend, Growth and Monthly Payment options. The Scheme was launched in the month of May 2004

This Scheme does not guarantee any returns.

B. INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unitholders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.

C. ASSET ALLOCATION AND INVESTMENT PATTERN

The corpus of the Scheme will be invested in various debt and money market instruments. The Scheme will also invest a portion of its assets in equity and equity related instruments.

The asset allocation under the Scheme will be as follows:

(% of net assets)

Instrument	Asset Allocation Range (% of net assets)	Risk Profile
Debt and Money Market securities (including securitized debt upto maximum of 50%)	75%-90%	Low to Medium
Equities and equity related instruments	10%-25%	Medium to High
Units issued by REITs & InvITs	0-10%	Medium to High

If the Scheme decides to invest in Foreign Securities, it is the intention of the Investment Manager to keep such investments, in a normal course, less than 15% of the assets of the Plan. The Scheme may review the above pattern of investments based on views on the debt and equity markets on continuous basis during the course of reviewing and rebalancing of the portfolio. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

The scheme may also invest upto 50% of the net assets of the scheme in such derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI (MF) Regulations, 1996.

It is expected that the modified duration of the portion of the portfolio invested in debt and money market instrument will in the range of 2-8 years. However, this can undergo a change in case the market conditions warrant and according to the fund manager's view. The Scheme may review the above pattern of investments based on views on the debt and equity markets and asset liability management needs and the portfolio shall be reviewed and rebalanced on a regular basis. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

D. INVESTMENT STRATEGY AND RISK CONTROL

The Scheme invests in Debt and Money Market Instruments and would seek to generate regular returns. The scheme also invests a portion of its assets in equity and equity related instruments to seek capital appreciation. The Scheme does not assure any returns.

As per the asset allocation pattern indicated above, the Fund invests in various debt securities and money market instruments issued by corporates and/or state and central government. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in is carried out by the Investment Team of the AMC.

The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC is also guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.

In addition, the Investment Team of the AMC studies the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

A top down and bottom up approach is being used to invest in equity and equity related instruments. Investments are pursued in select sectors based on the Investment Team's analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors. The fund manager in selecting scrips focuses on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers.

The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other Mutual Fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

Portfolio Turnover

Portfolio turnover is defined as lesser of purchases and sales as a percentage of the average corpus of the Scheme during a specified period of time. The Scheme being an open-ended scheme, it is expected that there would be a number of subscriptions and redemptions on a daily basis. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. Active asset allocation between equity and fixed income securities would impact portfolio turnover.

E. INVESTMENT BY SCHEME

Subject to the Regulations, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities as permitted by SEBI/ RBI from time to time:

1. Securities issued by Government of India. Repos/reverse repos in Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
2. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
3. Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.
4. Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips etc.
5. Money market instruments permitted by SEBI/RBI, having maturities upto one year, in call money market or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
6. Certificate of Deposits (CDs).
7. Commercial Paper (CPs).
8. Securitised Debt Obligations.
9. The non-convertible part of convertible securities
10. Any other domestic fixed income securities.
11. Pass through, Pay through or other Participation Certificates, representing interest in a pool assets including receivables.
12. Equity and Equity related instruments including convertible bonds and debentures and warrants carrying the right to obtain equity shares
13. Derivative instruments like Interest Rate Swaps, Forward Rate Agreements and such other derivative instruments permitted by SEBI/RBI.
14. Foreign securities as permitted by RBI and SEBI.
15. Units issued by REIT/InvIT
16. Any other like instruments as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time.

The securities mentioned above could be listed or unlisted, secured or unsecured, rated or un-rated and of varying maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.

Debt and Money Market In India

The instruments available in Indian Debt Market are classified into two categories, namely Government and Non - Government debt. The following instruments are available in these categories:

A] Government Debt

- Central Government Debt
- Treasury Bills
- Dated Government Securities
- Coupon Bearing Bonds
- Floating Rate Bonds
- Zero Coupon Bonds
- State Government Debt
- State Government Loans / State Developmental Loans
- Coupon Bearing Bonds

B] Non-Government Debt

- Instruments issued by Government Agencies and other Statutory Bodies
- Government Guaranteed Bonds
- PSU Bonds
- Instruments issued by Public Sector Undertakings
- Instruments issued by Corporate Bodies
- Fixed Coupon Bonds
- Floating Rate Bonds
- Zero Coupon Bonds
- Pass through Securities
- Instruments issued by Banks and Development Financial institutions
- Certificates of Deposit
- Promissory Notes
- Commercial Paper
- Non-Convertible Debentures
- Fixed Coupon Debentures
- Floating Rate Debentures
- Zero Coupon Debentures

Activity in the Primary and Secondary Market is dominated by Central Government Securities including Treasury Bills. These instruments comprise close to 50% of all outstanding debt and close to 75% of the daily trading volume on the Wholesale Debt Market Segment of the National Stock Exchange of India Limited.
In the money market, activity levels of the Government and Non-Government Debt vary from time to time. Instruments that comprise a major portion of money market activity include but are not limited to,

- CBLO
- Treasury Bills
- Government Securities with a residual maturity of < 1 year
- Commercial Paper
- Certificates of Deposit
- Banks Rediscounting Scheme (BRDS)

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. PSU / DFI / Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The following table gives approximate yields prevailing on May 10, 2018 on some instruments. These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in the macro economic conditions and RBI Policies.

Instrument	Yield Range (% per annum)
Interbank Call Money	5.80-6.00
91 Day Treasury Bill	6.27-6.30
182 Day Treasury Bill	6.42-6.45
A1 + Commercial Paper 90 Days	7.75
5 Year Government of India Security	7.68-7.72
10 Year Government of India Security	7.65-7.66
1 Year Corporate AAA	7.90-8.00
3 Year Corporate AAA	8.25-8.30

Source: Bloomberg

Generally, for instruments issued by a non-Government entity (corporate/PSU bonds), the yield is higher than the yield on a Government Security with corresponding maturity. The difference, known as credit spread, depends on various factors including the credit rating of the entity.

Additional disclosures wrt Investments in Securitised Debt:

1. How the risk profile of securitized debt fits into the risk appetite of the scheme

Securitized Debt is a financial instrument (bond) whose interest and principal payments are backed by an underlying cash flow from another asset. The asset may be either a loan to a single counterparty or a pool of loans. The Scheme aim to invest in a portfolio of corporate debt securities maturing on or before the maturity of the Scheme. In this scheme the Fund manager ensures that the Scheme maturity matches the maturity of the underlying securities and as securitised debt instruments are relatively illiquid the fund manager buys these with the view to hold them till maturity. Thus, In line with the investment strategy of the Scheme and considering that there would be no

intermediate redemption pressures for the Fund Manager, the Scheme may take exposure to rated Securitized Debt. Credit assessment of the underlying asset or loans is done to evaluate if it meets internal norms set by the AMC.
Investment in these instruments will help the Scheme in aiming at reasonable returns. These returns come with a certain degree of risks which are covered separately in the Scheme Information Document. Accordingly, the risk profile of the securitised debt instruments matches that of the prospective investors of this Scheme and hence can be considered in the fund universe.

2. Policy relating to originators based on nature of originator, track record, NPAs, losses in earlier securitized debt, etc

A securitization transaction involves sale of receivables by the originator (a bank, non-banking finance company, housing finance company, or a manufacturing/service company) to a Special Purpose Vehicle (SPV), typically set up in the form of a trust. Investors are issued rated Pass Through Certificates (PTCs), the proceeds of which are paid as consideration to the originator. In this manner, the originator, by selling his loan receivables to an SPV, receives consideration from investors much before the maturity of the underlying loans. Investors are paid from the collections of the underlying loans from borrowers. Typically, the transaction is provided with a limited amount of credit enhancement (as stipulated by the rating agency for a target rating), which provides protection to investors against defaults by the underlying borrowers.
The scheme will invest in instruments of the originator only if the originator has an investment grade rating. Over and above the credit rating assigned by credit rating agencies to the originator, ABSLMF will conduct an additional evaluation on

- Previous track record on origination, servicing and performance of existing pools
- Willingness to pay, through credit enhancement facilities etc.
- Ability to pay
- Business risk assessment, wherein following factors are considered:
  - Outlook for the economy (domestic and global)
  - Outlook for the industry
  - Originator/Pool specific factors

In addition a detailed review and assessment of rating rationale is done including interactions with the company as well as agency. For single loan PTC, credit evaluation of the underlying corporate will be carried out as with any other debt instruments.

3. Risk mitigation strategies for investments with each kind of originator

In terms of specific risks attached to securitization, each asset class would have different underlying risks, however, residential mortgages are supposed to be having lower default rates as an asset class. On the other hand, repossession and subsequent recovery of commercial vehicles and other auto assets is fairly easier and better compared to mortgages. Some of the asset classes such as personal loans, credit card receivables etc., being unsecured credits in nature, may witness higher default rates. As regards corporate loans/receivables, depending upon the nature of the underlying security for the loan or the nature of the receivable the risks would correspondingly fluctuate. However, the credit enhancement stipulated by rating agencies for such asset class pools is typically much higher, which helps in making their overall risks comparable to other AAA rated asset classes.
The Scheme may invest in securitized debt assets. The asset may be either a loan to a single counterparty or a pool of loans. The Scheme intends to invest in securitized instruments rated by a SEBI recognized credit rating agency. In addition, some specific risk mitigation measures will include:

Limited Recourse and Credit Risk: Certificates issued on investment in securitized debt represent a beneficial interest in the underlying receivables and there is no obligation on the issuer, seller or the originator in that regard. Defaults on the underlying loan can adversely affect the pay outs to the investors (i.e. the Scheme) and thereby, adversely affect the NAV of the Scheme.
Risk Mitigation**:** In addition to careful scrutiny of credit profile of borrower/pool additional security in the form of adequate cash collaterals and other securities may be obtained to ensure that they all qualify for similar rating.

Bankruptcy Risk: If the originator of securitized debt instruments in which the Scheme invests is subject to bankruptcy proceedings and the court in such proceedings concludes that the sale of the assets from originator to the trust was not a 'true sale', and then the Scheme could experience losses or delays in the payments due.
Risk Mitigation: Normally, specific care is taken in structuring the securitization transaction so as to minimize the risk of the sale to the trust not being construed as a 'true sale'. It is also in the interest of the originator to demonstrate the transaction as a true sell to get the necessary revenue recognition and tax benefits.

Limited Liquidity and Price risk

Presently, secondary market for securitized papers is not very liquid. There is no assurance that a deep secondary market will develop for such securities. This could limit the ability of the investor to resell them. Even if a secondary market develops and sales were to take place, these secondary transactions may be at a discount to the initial issue price due to changes in the interest rate structure.

Risk Mitigation: Securitized debt instruments are relatively illiquid in the secondary market and hence they are generally held to maturity. The liquidity risk and HTM nature is taken into consideration at the time of analyzing the appropriateness of the securitization.

Risks due to possible prepayments: Weighted Tenor / Yield

Asset securitization is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments Full prepayment of underlying loan contract may arise under any of the following circumstances;

- Obligor pays the Receivable due from him at any time prior to the scheduled maturity date of that Receivable; or
- Receivable is required to be repurchased by the Seller consequent to its inability to rectify a material misrepresentation with respect to that Receivable; or
- The Servicer recognizing a contract as a defaulted contract and hence repossessing the underlying Asset and selling the same
- In the event of prepayments, investors may be exposed to changes in tenor and yield.

Risk Mitigation: A certain amount of prepayments is assumed in the calculations at the time of purchase based on historical trends and estimates. Further a stress case estimate is calculated and additional margins are built in.

Bankruptcy of the Investor's Agent

If Investor's agent becomes subject to bankruptcy proceedings and the court in the bankruptcy proceedings concludes that the recourse of Investor's Agent to the assets/receivables is not in its capacity as agent/Trustee but in its personal capacity, then an Investor could experience losses or delays in the payments due under the swap agreement.

Risk Mitigation: All possible care is normally taken in structuring the transaction and drafting the underlying documents so as to provide that the assets/receivables if and when held by Investor's Agent is held as agent and in Trust for the Investors and shall not form part of the personal assets of Investor's Agent.

4. The level of diversification with respect to the underlying assets, and risk mitigation measures for less diversified investments

Framework that will be applied while evaluating investment decision relating to a pool securitization transaction:

Characteristics / Type of Pool	Mortgage Loan	Commercial Vehicle & Construction Equipment	Car	Two Wheeler	Micro Finance Pools	Personal Loans	Single Sell Downs	Others
Approx. Avg Maturity	60-120 Months	12-48 Months	12–48 Months	12-24 Months	12 Months	12-36 Months	NA	NA
Collateral Margin (incl. Cash, Guarantees, Excess Interest Spread, Subordinate Tranche)	5-20%	5-20%	5-20%	5-20%	10-30%	10-30%	NA	NA
Avg Loan to Value Ratio	< 90%	< 90%	< 90%	< 90%	NA	NA	NA	NA
Avg Seasoning of the Pool	6-12 Months	3-6 Months	3-6 Months	3-6 Months	3-12 Weeks	1-3 Months	0-3 Months	NA
Max. Single Exposure Range	3-4%	3-4%	Retail	Retail	Retail	Retail	NA	NA
Avg Single Exposure Range %	1-1.5%	1.5-2%	Retail	Retail	Retail	Retail	NA	NA

Information illustrated in the Table above, is based on the current scenario relating to Securitized Debt market and is subject to change depending upon the change in the related factors.

We endeavor to consider some of the important risk mitigating factors for securitized pool i.e.

- Average original maturity of the pool: based on different asset classes and current market practices
- Collateral margin including cash collateral and other credit enhancements
- Loan to Value Ratio
- Average seasoning of the pool, which is a key indicator of past pool performance
- Default rate distribution
- Geographical Distribution
- Maximum single exposure: Retail pools (passenger cars, 2-wheelers, Micro finance, personal loans, etc) are generally well diversified with maximum and average single exposure limits within 1%.

As illustrated above, these factors vary for different asset classes and would be based on interactions with each originator as well as the credit rating agency.

5. Minimum retention period of the debt by originator prior to securitization

The Mutual Fund will follow the guidelines on minimum holding period requirements as laid down by SEBI and RBI from time to time.

6. Minimum retention percentage by originator of debts to be securitized

We will follow the guidelines on minimum holding period requirements as laid down by SEBI and RBI from time to time.

7. The mechanism to tackle conflict of interest when the mutual fund invests in securitized debt of an originator and the originator in turn makes investments in that particular scheme of the fund

Investments made by the scheme in any asset are done based on the requirements of the scheme and is in accordance with the investment policy. All Investments are made entirely at an arm's length basis with no consideration of any existing / consequent investments by any party related to the transaction (originator, issuer, borrower etc.). Investments made in Securitized debt are made as per the Investment pattern of the Scheme and are done after detailed analysis of the underlying asset. There might be instances of Originator /obligor investing in the same scheme but both the transactions are at arm's length and avoid any conflict of interest. In addition to internal controls in the fixed income investment process, there is regular monitoring by the compliance team, risk management group, and internal review teams. Normally the issuer who is securitizing instrument is in need of money and is unlikely to have long term surplus to invest in mutual fund scheme.

8. In general, the resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitized debt

The risk assessment process for securitized debt, as detailed in the preceding paragraphs, is same as any other credit. The investments in securitized debt are done after appropriate research by credit analyst. The ratings are monitored for any movement. The entire securitized portfolio is published in the fact sheet and disclosed in the web site for public consumption with details of underlying exposure and originator.

Trading In Derivatives

SEBI has permitted Mutual Funds to participate in derivatives trading subject to observance of guidelines issued by SEBI in this behalf. Accordingly, Mutual Funds may use various derivative products from time to time, as would be available and permitted by SEBI / RBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interest.

The scheme intends to use derivatives instruments like interest rate swaps, forward rate agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging, portfolio balancing as may be permitted under SEBI (MF) Regulations.

Derivatives can be either exchange traded or can be over the counter (OTC). Exchange traded derivatives are listed and traded on Stock Exchanges whereas OTC derivative transactions are generally structured between two counterparties. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

The Mutual Fund would comply with the provisions of SEBI Circular Ref. No. DNPD/Cir-29/2005 dated September 14, 2005 and SEBI circular Ref. No. Cir/IMD/DF/11/ 2010 dated August 18, 2010 and such other amendments issued by SEBI from time to time while trading in derivatives.

Presently, the position limits for trading in derivatives by Mutual Fund specified by SEBI vide its circular Ref. No. DNPD/Cir-29/2005 dated September 14, 2005, circular Ref. No. DNPD/Cir-30/2006, dated January 20, 2006, September 22, 2006 and circular SEBI/HO/MRD/DP/CIR/P/2016/143 dated December 27, 2016 are as follows:

Position Limits

The position limits for Mutual Funds and its schemes shall be under:

(i) Position limit for Mutual Funds in index options contracts

(a) The Mutual Fund position limit in all index options contracts on a particular underlying index shall be Rs 500 crore or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.

(b) This limit would be applicable on open positions in all options contracts on a particular underlying index.

(ii) Position limit for Mutual Funds in index futures contracts

(a) The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be Rs 500 crore or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.

(b) This limit would be applicable on open positions in all futures contracts on a particular underlying index.

(iii) Additional position limit for hedging

(a) In addition to the position limits at point (i) and (ii) above, Mutual Funds may take exposure in equity index derivatives subject to the following limits:
(b) Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
(c) Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.

(iv) Position limit for Mutual Funds for stock based derivative contracts

(a) The combined futures and options position limit shall be 20% of the applicable Market Wide Position Limit (MWPL).
(b) The MWPL and client level position limits however would remain the same as prescribed.

(v) Position limit for each scheme of a Mutual Fund

The scheme-wise position limit requirements shall be:
a. For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:
i. 1% of the free float market capitalization (in terms of number of shares).
or
ii. 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).
b. This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
c. For index based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

Exposure to Derivatives

Further, the exposure limits for trading in derivatives by Mutual Fund specified by SEBI vide its circular Ref. No. Cir/IMD/DF/11/2010 dated August 18, 2010, is as follows:

1. The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the scheme.
2. Mutual Funds shall not write options or purchase instruments with embedded written options.
3. The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.
4. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
5. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following
   - Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
   - Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1
   - Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
   - The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken
6. Mutual Funds may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme.
7. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point (1) above.
8. Definition of Exposure in case of derivatives positions
   Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option bought	Option Premium Paid * Lot Size * Number of Contracts.

The Schemes may use derivatives instruments such as Stock Index Futures, Options on indices or such other derivative instruments as may be introduced / permitted, from time to time.

The AMC retains the right to enter into such derivative transactions as may be permitted by the Regulations from time to time. For risks associated with investments in derivatives, investors are requested to refer to Scheme Specific Risk Factors of this Scheme Information Document.

To illustrate, an example of a Stock Index Future is given below:
Derivatives can be traded over the exchange or can be structured between two counter-parties. Those transacted over the exchange are called Exchange Traded derivatives whereas the other category is referred to as OTC (Over the Counter) derivatives.

Some of the differences of these two derivative categories are as under:

Exchange traded derivatives:
These are quoted on the exchanges like any other traded asset class. The most common amongst these are the Index Futures, Index Options, Stock Futures and Options on individual equities / securities. The basic form of the futures contract is similar to that of the forward contract, a futures contract obligates its owner to purchase a specified asset at a specified exercise price on the contract maturity date. Futures are cash settled and are traded only in organised exchanges. Exchange traded derivatives are standardised in terms of amount and delivery date.
Standardisation and transparency generally ensures a liquid market together with narrower spreads. On the other hand, for delivery dates far in the future, there may be insufficient liquidity in the futures market whereas an OTC price may be available.

OTC derivatives:
OTC derivatives require the two parties engaging in a derivatives transaction to come together through a process of negotiation. It is a derivative that is customised in terms of structure, amount, tenor, underlying assets, collateral etc. Some of the common examples are interest rate and currency swaps, Forward Rate Agreements (FRAs) etc.
Some of the strategies involving derivatives that may be used by the Investment Manager, with an aim to protect capital and enhance returns include:

Strategy Number 1
Hedging against an anticipated rise in equity prices. The scheme has a corpus of Rs. 100 crores and has invested Rs. 85 crores in equity and still has a cash of Rs. 15 crores available to invest. The Fund may buy index futures of a value of Rs. 15 crores. The scheme may reduce the exposure to the future contract by taking an offsetting position as investments are made in the equities the scheme wants to invest in. Here, if the market rises, the scheme gains by having invested in the index futures.

Event	Gain/(Loss) form derivatives position	Gain/(Loss) form cash market position	Overall Gain/(Loss) to Scheme
5% rise in equity price	15 * 5% = ₹ 0.75 Crs.	85 * 5% = ₹ 4.25 Crs.	₹ 5 Crores
5% fall in equity price	15 * 5% = ₹ (0.75) Crs.	85 * 5% = ₹ (4.25) Crs.	₹ (5) Crores

Strategy Number 2
Hedging against anticipated fall in equity prices. If the Fund has a negative view on the market and would not like to sell stocks, as the market might be weak, the scheme of the Fund can go short on index futures. Later, the scheme can sell the stocks and unwind the future positions. A short position in the future would offset the long position in the underlying stocks and this can curtail potential loss in the portfolio.

For instance: The scheme has a corpus of Rs. 100 crores and is fully invested in equities. If fund manager wishes to reduce the equity exposure to Rs. 80 crores in a short time, he would sell index future contracts of Rs. 20 crores.

Event	Gain/(Loss) form derivatives position	Gain/(Loss) form cash market position	Overall Gain/(Loss) to Scheme
5% fall in equity price	20 * 5% = ₹ 1.00 crs.	80 * 5% = ₹ (4.00) Crs.	₹ (3) Crores
5% rise in equity price	20 * 5% = ₹ (1.00) crs.	80 * 5% = ₹ 4.00 Crs.	₹ 3 Crores

Index Futures
Benefits
• Investment in stock index futures can give exposure to the index without directly buying the individual stocks. Appreciation in index stocks can be effectively captured through investment in Stock Index Futures.

• The Fund can sell futures to hedge against market movements effectively without actually selling the stocks it holds. The stock index futures are instruments designed to give exposure to the equity market indices. The Stock Exchange, Mumbai and the National Stock Exchange have started trading in index futures of 1,2 and 3 month maturities. The pricing of an index future is the function of the underlying index and interest rates.

Illustration
Spot Index: 1070
1 month Nifty Future Price on day 1: 1075
Fund buys 100 lots Each lot has a nominal value equivalent to 200 Units of the underlying index

Situation 1
Let us say that on the date of settlement, the future price = closing spot price = 1085
Profits for the Fund = (1085-1075) x 100 lots x 200 = Rs 200,000

Situation 2
Let us say that on the date of settlement, the future price = Closing spot price = 1070
Loss for the Fund = (1070-1075) x 100 lots x 200 = (Rs 100,000)

The net impact for the Fund will be in terms of the difference between the closing price of the index and cost price (ignoring margins for the sake of simplicity). Thus, it is clear from the example that the profit or loss for the Fund will be the difference of the closing price (which can be higher or lower than the purchase price) and the purchase price. The risks associated with index futures are similar to the one with equity investments.

Additional risks could be on account of illiquidity and hence mispricing of the future at the time of purchase.

Buying Options
Benefits of buying a call option
Buying a call option on a stock or index gives the owner the right, but not the obligation, to buy the underlying stock / index at the designated strike price. Here the downside risks are limited to the premium paid to purchase the option.

Illustration
If the Fund buys a 1 month call option on Hindustan Lever at a strike of Rs. 190, the current market price being say Rs. 191. The Fund will have to pay a premium of say Rs. 15 to buy this call. If the stock price goes below Rs. 190 during the tenure of the call, the Fund avoids the loss it would have incurred had it straightaway bought the stock instead of the call option.

The Fund gives up the premium of Rs. 15 that has to be paid in order to protect the Fund from this probable downside. If the stock goes above Rs. 190, it can exercise its right and own Hindustan Lever at a cost price of Rs. 190, thereby participating in the upside of the stock.

Benefits of buying a put option
Buying a put option on a stock originally held by the buyer gives him / her the right, but not the obligation, to sell the underlying stock at the designated strike price. Here the downside risks are limited to the premium paid to purchase the option.

Illustration
If the Fund owns Hindustan Lever and also buys a three-month put option on Hindustan Lever at a strike of Rs. 190, the current market price being say Rs. 191. The Fund will have to pay a premium of say Rs. 12 to buy this put.

If the stock price goes below Rs. 190 during the tenure of the put, the Fund can still exercise the put and sell the stock at Rs. 190, avoiding therefore any downside on the stock below Rs. 190. The Fund gives up the fixed premium of Rs. 12 that has to be paid in order to protect the Fund from this probable downside. If the stock goes above Rs. 190, say to Rs. 220, it will not exercise its option.

The Fund will participate in the upside of the stock, since it can now sell the stock at the prevailing market price of Rs. 220.

RBI has permitted Mutual Funds to participate in Interest Rate Swaps and Forward Rate Agreements. SEBI has also permitted trading of interest rate derivatives through stock exchanges. The schemes may also trade in these instruments.

Interest Rate Swaps (IRS)
An IRS is an agreement between two parties to exchange stated interest obligations for an agreed period in respect of a notional principal amount. The most common form is a fixed to floating rate swap where one party receives a fixed (pre-determined) rate of interest while other receives a floating (variable) rate of interest.

Forward Rate Agreement (FRA)
An FRA is basically a forward starting IRS. It is an agreement between two parties to pay or receive the difference between an agreed fixed rate (the FRA rate) and the interest rate (reference rate) prevailing on a stipulated future date, based on a notional principal amount for an agreed period. The only cash flow is the difference between the FRA rate and the reference rate. As is the case with IRS, the notional amounts are not exchanged in FRAs.

Example of a derivatives transaction
Basic Structure of a Swap

Bank A has a 6 month Rs. 10 crore liability, currently being deployed in call. Bank B has a Rs. 10 crore 6 month asset, being funded through call. Both banks are running an interest rate risk. To hedge this interest rate risk, they can enter into a 6 month MIBOR (Mumbai Inter Bank Offered Rate) swap. Through this swap, A will receive a fixed preagreed rate (say 7%) and pay "call" on the NSE MIBOR ("the benchmark rate"). His paying at "call" on the benchmark rate will neutralise the interest rate risk of lending in call. B will pay 7% and receive interest at the benchmark rate. His receiving of "call" on the benchmark rate will neutralise his interest rate risk arising from his call borrowing. The mechanism is as follows:

- Assume the swap is for Rs. 10 crore March 1st to September 1st. A is fixed rate receiver at 7% and B is a floating rate receiver at the overnight compounded rate.
- On March 1st, A and B will exchange only an agreement of having entered this swap. This documentation would be as per International Securities Dealers Association (ISDA).
- On a daily basis, the benchmark rate fixed by NSE will be tracked by them. On September 1st they will calculate the following:

A is entitled to receive interest on Rs. 10 crore at 7% for 184 days i.e. Rs. 35.28 lakh, (this amount is known at the time the swap was concluded) and will pay the compounded benchmark rate.

B is entitled to receive daily compounded call rate for 184 days & pay 7% fixed.

On September 1st, if the total interest on the daily overnight compounded benchmark rate is higher than Rs. 35.28 lakhs, A will pay B the difference.If the daily compounded benchmark rate is lower, then B will pay A the difference.

Effectively Bank A earns interest at the rate of 7% p.a. for six months without lending money for 6 months fixed, while Bank B pays interest @ 7% p.a. for 6 months on Rs. 10 crore, without borrowing for 6 months fixed. As per abovesaid RBI circulars, mutual funds are permitted to do Interest Rate Swaps/Forward Rate Agreements, for hedging purposes only. Accordingly, the AMC would undertake the same for similar purposes only. IRS and FRAs do also have inherent credit and settlement risks. However, these risks are substantially reduced as they are limited to the interest streams and not the notional principal amounts.

Investment in Foreign Securities
The Schemes depending upon the Fund Manager's views would like to seek investment opportunities in the ADR/GDR/Foreign Securities, in accordance with guidelines stipulated in this regard by SEBI and RBI from time to time. Investing in overseas markets can be rewarding from returns perspective as well as risk diversification perspective.

Conditions for investments in Foreign Securities
In accordance with Guidelines issued by SEBI from time to time, Mutual funds can invest in Foreign securities. Currently, the Mutual Funds can invest in Foreign securities within the overall limit of US $ 7 billion; mutual funds can make overseas investments subject to a maximum of US $300 million per mutual fund.

The scheme may make investment in Foreign Securities specified by SEBI from time to time and upto the limits specified by SEBI from time to time. The scheme shall also ensure compliance with the provisions of the SEBI circular pertaining to investment in foreign securities dated September 26, 2007

The scheme may make investments in following foreign securities:

1. ADRs/ GDRs issued by Indian or foreign companies
2. Equity of overseas companies listed on recognized stock exchanges overseas
3. Initial and follow on public offerings for listing at recognized stock exchanges overseas

4. Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies
5. Money market instruments rated not below investment grade
6. Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds
7. Government securities where the countries are rated not below investment grade
8. Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities
9. Short term deposits with banks overseas where the issuer is rated not below investment grade
10. Units/securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in (a) aforesaid securities, (b) Real Estate Investment Trusts (REITs) listed in recognised stock exchanges and (c) unlisted overseas securities (not exceeding 10% of their net assets).

Investment in overseas securities shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time.

It is the Investment Manager's belief that Foreign Securities offer new investment and portfolio diversification opportunities into multi-market and multi-currency products. The Fund would look to invest in Foreign Securities in order to diversify the portfolio in terms of variety of instruments held and enhance returns by taking advantage of market movements in global markets, which may or may not be in sync with the Indian markets. The Fund will look to identify and capture profitable opportunities as and when they arise.

However, such investments also entail additional risks. Such investment opportunities may be pursued by the Investment Manager provided they are considered appropriate in terms of the overall investment objectives of the Scheme. The Scheme may then, if necessary, seek permission from SEBI and RBI to invest abroad in accordance with the investment objectives of the Scheme and in accordance with any guidelines issued by SEBI / RBI from time to time.

Since the Scheme would invest only partially in Foreign Securities, there may not be readily available and widely accepted benchmarks to measure performance of the Scheme. To manage risks associated with foreign currency, the Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI / RBI from time to time.

Offshore investments will be made subject to any / all approvals and conditions thereof as may be stipulated by SEBI / RBI being fulfilled and provided such investments do not result in expenses to the Fund in excess of the ceiling, if any, on expenses prescribed by SEBI for offshore investment, and if no such ceiling is prescribed by SEBI, the expenses to the Scheme(s) shall be limited to the level which, in the opinion of the Trustees, is reasonable and consistent with costs and expenses attendant to international investing. However, the expenses charged to the scheme, even if the scheme invests in foreign securities, will not exceed the limits specified under the SEBI (MF) Regulations, 1996. The Fund may, where necessary, appoint other intermediaries of repute as advisors, sub custodians, etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs and overseas regulatory costs.

The Mutual Fund shall appoint a dedicated fund manager for making overseas investments stipulated above.

Due Diligence

Boards of AMCs and Trustees shall exercise due diligence in making investment decisions in terms of SEBI circular No. SEBI/IMD/CIR No.7/ 104753/07 dated September 26, 2007. They shall make a detailed analysis of risks and returns of overseas investment and how these investments would be in the interest of investors. All investment decisions shall be recorded in accordance with SEBI circular dated July 27, 2000.

Investment in Offshore Debt Securities

The Scheme may, with the approval of SEBI also invest in foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with highest rating (foreign currency credit rating and not below investment grade) by accredited / registered credit rating agencies, say A-1/AAA by Standard & Poor, P-1/AAA by Moody.s, F1/AAA by Fitch IBCA, etc. and the Scheme may also invest in government securities where the countries are AAA rated as provided in the SEBI circular

MFD/CIR/17/419/02 dated March 30, 2002 and as per any subsequent instructions of guidelines that may be issued by SEBI in this regard. Investments in foreign debt securities would be made in countries with fully convertible currency. An illustrative list of such countries includes Austria, Denmark, Finland, Germany, Netherlands, Norway, Singapore, Switzerland, USA, UK. However, such investments also entail additional risks. Such investment opportunities may be pursued by the Investment Manager provided they are considered appropriate in terms of the overall investment objectives of the Scheme. The Scheme may then, if necessary, seek permission from SEBI and RBI to invest abroad in accordance with the investment objectives of the Scheme and in accordance with any guidelines issued by SEBI / RBI from time to time. Since the Schemes would invest only partially in Foreign Securities, there may not be readily available and widely accepted benchmarks to measure performance of the Scheme. To manage risks associated with foreign currency, the Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI / RBI from time to time. Offshore investments will be made subject to any / all approvals and conditions thereof as may be stipulated by SEBI / RBI being fulfilled and provided such investments do not result in expenses to the Fund in excess of the ceiling, if any, on expenses prescribed by SEBI for offshore investment, and if no such ceiling is prescribed by SEBI, the expenses to the Scheme(s) shall be limited to the level which, in the opinion of the Trustees, is reasonable and consistent with costs and expenses attendant to international investing. The Fund may, where necessary, appoint other intermediaries of repute as advisors, sub-custodians, etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs and overseas regulatory cost.

Overseas Debt Market

The nature and number of debt instruments available in international debt markets is very wide. In terms of diverse instruments as well as liquidity, overseas debt markets offer great depth and are extremely well-developed.

Investment in international debt greatly expands the universe of top quality debt, which is no longer restricted to the limited papers available in the domestic debt market. The higher rated overseas sovereign, quasi-government and corporate debt offer lower default risk in addition to offering a high degree of liquidity since these are traded across major international markets. Investments in rated international debt offer multiple benefits of risk reduction, a much wider universe of top quality debt and also potential gains from currency movements.

Investments in international markets are most often in U.S. dollars, though the Euro, Pound Sterling and the Yen are also major currencies. Though this market is geographically well-spread across global financial centres, the markets in the U.S., European Union and London offer the most liquidity and depth of instruments.

Besides factors specific to the country / issuer, international bond prices are influenced to a large extent by a number of other factors; chief among these are the international economic outlook, changes in interest rates in major economies, trading volumes in overseas markets, cross currency movements among major currencies, rating changes of countries / corporations and major political changes globally.

The current yields (as on March 31, 2018) in the US Bond Market are as follows:

Maturity	US Treasury yields (%)
3 months	0.75
2 years	1.22
5 years	1.89
10 years	2.33
30 years	2.98

Source: Bloomberg

The overseas securities markets offer new investment and portfolio diversification opportunities by enabling investments in the overseas markets. However, such investments also entail additional risks. Such investment opportunities may be pursued by the Scheme(s) provided they are considered appropriate in terms of the overall investment objectives of the Scheme(s).

Investment Process and Recording of Investment Decisions
The AMC through it's various policies and procedures defines prudential and concentration limits to de-risk the portfolio. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. The responsibility for the investment decisions is with the portfolio managers and the CEO of the AMC does not have any role in the day to day decision making process. All the decisions will be recorded alongwith their justifications. The AMC and Trustee will review the performance of the scheme in their Board meetings. The performance would be compared with the performance of the benchmark index and with peer group in the industry.

Investments in the Scheme by the AMC, Sponsor, or their affiliates
Under Regulation 28(4) of the SEBI (MF) Regulations, 1996 inserted by Gazette Notification No. LADNRO/Gn/2014-15/01 dated May 06, 2014, the AMC has invested in the Direct Plan – Growth option of the Scheme and such investment will not be redeemed unless the Scheme is wound up.

In addition to investments as mandated under Regulation 28(4) of the Regulations as mentioned above, the AMC, may invest in the scheme during the continuous offer period subject to the SEBI (MF). As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the scheme. The Sponsor, Trustee and their associates or affiliates may invest in the scheme on an ongoing basis subject to SEBI (MF) Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time.

Investment of Subscription Money

Pending deployment of the funds of the Scheme in terms of the investment objective, the Fund can invest the funds of the Scheme in short term deposits of scheduled commercial banks as per the guidelines given in SEBI Circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007 and SEBI/IMD/CIR No.7/129592/08 dated June 23, 2008, as amended from time to time or money market instruments.

Borrowing by the Mutual Fund
Under the SEBI Regulations, the Mutual Fund is allowed to borrow to meet the temporary liquidity requirements of its Scheme for the purpose of Redemption of Units or the payment of interest or dividend to the Unit holders. Further, as per the SEBI Regulations, the Mutual Fund shall not borrow more than 20% of the Net Assets of the scheme and the duration of such borrowing shall not exceed a period of six months. The Mutual Fund may raise such borrowings after approval by the Trustee from Sponsor or any of its Associate / Group Companies or Banks in India or any other entity at market related rates prevailing at the time and applicable to similar borrowings. The security for such borrowings, if required, will be as determined by the Trustee.

F. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI Regulations

- **Type of Scheme:** An open ended hybrid scheme investing predominantly in debt instruments
- **Investment objective:** The primary objective of the Scheme is to generate Regular income so as to make monthly payments or distributions to the unitholders with the secondary objective of growth. There can be no assurance that the Scheme objectives will be realised.
- **Asset Allocation Pattern:**
  Please refer to 'Section II - C. Asset Allocation and Investment Pattern' of this SID for details.
- **Terms of Issue: Listing/Redemption Of Units:**
  As mentioned in Section III B of this SID
- **Aggregate Fees and Expenses**
  Please refer to 'Section IV. Fees and Expenses' of this SID.
- **Any Safety Net or Guarantee provided:**
  This Scheme does not provide any guaranteed or assured return to its Investors

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholders and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. BENCHMARK

The performance of the scheme will be benchmarked to the performance of **following benchmark index:**

CRISIL Hybrid 85+15 Conservative Index:

It had been developed by CRISIL, an independent reputed credit rating agency. The Index History is calculated from the base date of March 31, 2002.

The MIP Blended Index consists of tracking the returns on the constituents in both the Equity and the Non-Equity sector of the market. It comprises of Nifty and Composite Bond Fund Index (CBLO, Gilt, AAA, AA, CP, Cash), which covers instruments across all maturity and credit rating in which the Scheme is expected to invest. It serves as an indicator for all the market participants in the category, to benchmark their performance against the index. Hence, it is proposed to use MIP Blended Index as the benchmark index.

H. FUND MANAGER

Mr. Vineet Maloo, Mr. Pranay Sinha and Mr.Satyabrata Mohanty, would be the designated Fund Managers of the Scheme

Name	Age	Portfolio	Educational Qualifications	Experience	Managing Scheme Since	Tenure
Mr. Vineet Maloo	36 yrs	Fund Manager	B.Com., C.A.	Has around 14 years of experience. He had been providing analytical support to the Chief Financial Officer of Hindalco Industries Limited, prior to which he has worked with Aditya Birla Management Corporation Ltd. & M/s. D. K. Chhajer & Co., Chartered Accountants.	August 26, 2015	2.60 years

- Aditya Birla Sun Life Infrastructure Fund
- Aditya Birla Sun Life International Equity Fund – Plan A & B
- Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22, 29 & 30
- Aditya Birla Sun Life Dual Advantage Fund - Series I
- Aditya Birla Sun Life Monthly Income*
- Aditya Birla Sun Life Dividend Yield Fund^
- Aditya Birla Sun Life Balanced Advanta Fund%

**Jointly with Mr. Pranay Sinha* *^Jointly with Mr. Satyabrata Mohanty* *&Jointly with Mr. Prasad Dhonde*
%Jointly with Mr. Mohit Sharma

Name	Age	Portfolio	Educational Qualifications	Experience	Managing Scheme Since	Tenure
Mr. Pranay Sinha	38 yrs	Fund Manager	Graduation – IIT Kharagpur , Btech in Aerospace Engg, Post Graduation: IIM Calcutta, PGDM with Major in Finance	He has an overall experience of around 12 years in financial markets. Prior to joining ABSLAMC, he was working as a Trader - Interest Rates in BNP Paribas Bank (October 2010 - August, 2014). He has also worked with Morgan Stanley Investment Management Private Limited (March 2008 – October 2010) and ICICI Prudential Asset Management Company Limited (October 2005 - March 2008).	August 26, 2015	2.60 years

- Aditya Birla Sun Life Dynamic Bond Fund$
- Aditya Birla Sun Life Gold ETF
- Aditya Birla Sun Life Income Fund*
- Aditya Birla Sun Life MIP II - Wealth 25 Plan^#

- Aditya Birla Sun Life Equity Savings Fund^
- Aditya Birla Sun Life Government Securities Fund*
- Aditya Birla Sun Life Hybrid Equity '95 Fund

$ Jointly with Mr. Maneesh Dangi *^ Jointly with Mr. Satyabrata Mohanty* *# Jointly with Mr. Vineet Maloo*
** Jointly with Ashish Kela*

Name	Age	Portfolio	Educational Qualifications	Experience	Managing Scheme Since	Tenure
Mr. Satyabrata Mohanty	46 yrs	Head - Mixed Assets	B.Com, C.A., CFA	Over 19 years of experience in Finance and Research. Previously worked in Aditya Birla Management Corporation Ltd.	June 18, 2009	8.79 years

Names of the schemes under his management:
Aditya Birla Sun Life Advantage Fund
Aditya Birla Sun Life Regular Savings Fund# *
Aditya Birla Sun Life Emerging Leaders Fund - Series 6
Aditya Birla Sun Life Dividend Yield Fund*
Aditya Birla Sun Life Focused Equity Fund - Series 6
Aditya Birla Sun Life Banking and Financial Services Fund @
Aditya Birla Sun Life Resurgent India Fund - Series 1, 2, 6^ & 7^
Aditya Birla Sun Life Equity Savings Fund # ~

Jointly with Mr. Pranay Sinha * Jointly with Mr. Vineet Maloo @ Jointly with Mr.Dhaval Gala ~ Jointly with Mr. Lovelish Solanki
^ Jointly with Mr. Milind Bafna

I. INVESTMENT RESTRICTIONS FOR THE SCHEME

All investments by the Scheme and the Mutual Fund will always be within the investment restrictions as specified in the SEBI (MF) Regulations. Pursuant to the Regulations, the following investment and other restrictions are presently applicable to the scheme:

- The Scheme shall not invest more than 10% of its NAV in debt instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Board of Trustees and the Board of the AMC. Provided further that investment within such limit can be made in mortgaged backed securitised debts which are rated not below investment grade by a credit rating agency registered with SEBI.
- The scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the Scheme. All such investments shall be made with the prior approval of the Board of Trustees and the Board of the AMC or a Committee constituted in this behalf.
- The Scheme may invest in other schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-scheme investment made by all the Schemes under the same management or in schemes under management of any other Asset Management Company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other schemes of the fund or in the schemes of any other Mutual Fund.
- The fund under all its schemes should own more than ten per cent of any company's paid up capital carrying voting rights.
  Provided, for investments in asset management company or trustee company of other mutual fund, collective investment of sponsor of a mutual fund, its associate and/or its group company, and its AMC through Schemes should be considered for calculating 10% voting rights.
- Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided:
  - Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
- The Mutual Fund shall get the securities purchased or transferred in the name of the mutual fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.

- The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases take delivery of relevant securities and in all cases of sale, deliver the securities. Further, the Mutual fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the SEBI. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
- Pending deployment of the corpus of the Scheme in securities in terms of investment objective, the Fund can invest the corpus of the Scheme in short term deposits of scheduled commercial banks in accordance with the guidelines issued by SEBI. Accordingly, as presently prescribed, the requirements of SEBI Circulars; SEBI/IMD/CIR No. 1/91171/ 07 dated April 16, 2007 and SEBI/IMD/CIR No.7/129592/08 dated June 23, 2008, will be adhered to.
- Total investment of the scheme in Short term deposit(s) of all the Scheduled Commercial Banks put together shall not exceed 15% of the net assets. However, this limit can be raised upto 20% of the net assets with prior approval of the trustees. Further, investments in Short Term Deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the mutual fund in short term deposits.
- Schemes shall not invest more than 10% of the net assets in short term deposit(s), of any one scheduled commercial bank including its subsidiaries.
- Schemes shall not invest in short term deposit of a bank, which has invested in that scheme.
- The Scheme shall not invest (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) more than 20% of net assets in the Group.

  Such investment limit may be extended to 25% of the net assets of the scheme with the prior approval of the Board of Trustees.

  For this purpose, "Group" means a group as defined under regulation 2 (mm) of the Regulations and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.
- The Scheme shall not make any investment in:
  - Any unlisted security of an associate or group company of the Sponsor; or
  - Any security issued by way of private placement by an associate or group company of the Sponsor; or
  - The listed securities of group companies of the Sponsor, which is in excess of 25% of the net assets.
- The Mutual Fund shall not borrow except to meet temporary liquidity needs of the mutual fund for the purpose of repurchase / redemption of Units or payment of interest and dividend to the Unitholders.

  Provided that the Mutual Fund shall not borrow more than 20% of the net assets of any individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.
- The Scheme shall not invest more than 10 per cent of its NAV in the equity shares or equity related instruments of any company.
- The Schemes shall not invest more than 5% of its NAV in the unlisted equity shares or equity related instruments in case of open ended scheme.
- The Mutual Fund shall not invest more than US $ 300 mn. in Foreign Securities or such other limit as may be specified by SEBI from time to time
- Debentures, irrespective of any residual maturity period (above or below 1 year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 and 1A of the Seventh Schedule to the SEBI (MF) Regulations or as may be specified by SEBI from time to time.

In accordance with SEBI circular CIR / IMD / DF / 19 / 2011 dated November 11, 2011 read with SEBI circular CIR/IMD/DF/23/2012 dated November 12, 2012, the Scheme may participate in repos in corporate debt securities as per the guidelines issued by RBI and SEBI from time to time.

Participation in repos in corporate debt securities shall be made in line with the policy approved by the Board of ABSLAMC and ABSLTPL. The key features of the policy are as follows:

o The gross exposure to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the scheme.

o The cumulative gross exposure through repo transactions in corporate debt securities along with corporate debt and money market instruments and derivative positions shall not exceed 100% of the net assets of the scheme.

- Only listed corporate debt securities which are rated 'AA and above' by accredited rating agencies, that are held in the security account of the repo seller, in dematerialized form, shall be eligible.

o The details of repo transactions of the Scheme in corporate debt securities, including details of counterparties, amount involved and percentage of NAV shall be disclosed to investors in the half yearly portfolio statements and to SEBI in the half yearly trustee report.

o In terms of Regulation 44 (2) of the SEBI (MF) Regulations, the scheme shall borrow through repo transactions only if the tenor of the transaction does not exceed a period of six months.

o The Mutual Fund shall ensure compliance with the Seventh Schedule of the SEBI (MF) Regulations about restrictions on investments, wherever applicable, with respect to repo transactions in corporate debt securities.

- Tenor: In case of investment in Corporate Repos, the tenor of the transaction may range from a minimum period of one day to a maximum period of one year.

- Haircut: A haircut shall be applicable on the market value of the corporate debt security prevailing on the date of trade of 1st leg, depending upon the rating of the underlying security.

  Applicable Minimum Haircut on the underlying security:

Tenor / Rating	AAA	AA+	AA
Upto 1 Yr	7.5%	8.5%	10%
1-3 Yrs	8.5%	9.5%	11%
>3 Yrs	9.75%	10.75%	12.25%

- Eligible Counterparties: In accordance with the RBI Circular No. RBI/2009- 10/284 idmd.dod.05/11.08.38/2009- 10 dated January 8, 2010, the following categories of entities shall be deemed to be the eligible counterparties to undertake repo transactions in corporate debt securities, provided, they form part of the Fixed Income Investment Universe of Aditya Birla Sun Life Mutual Fund, have unexhausted credit limits, approved by the Credit Committee, at least to the extent of gross repo exposure and subject to execution of master repo agreement:

  i) Any scheduled commercial bank excluding RRBs and LABs;

  ii) Any Primary Dealer authorised by the Reserve Bank of India;

  iii) Any non-banking financial company registered with the Reserve Bank of India (other than Government companies as defined in section 617 of the Companies Act, 1956);

  iv) All-India Financial Institutions, namely, Exim Bank, NABARD, NHB and SIDBI;

  v) Other regulated entities, subject to the approval of the regulators concerned, viz.,

  (1) Any mutual fund registered with the Securities and Exchange Board of India;

  (2) Any housing finance company registered with the National Housing Bank; and

  (3) Any insurance company registered with the Insurance Regulatory and Development Authority

  vi) Any other entity specifically permitted by the Reserve Bank.

- Credit Rating of Counterpart: Category of Counterparty and Credit Rating of counterparty that ABSLAMC schemes shall enter into lending via Repo shall be only in Investment Grade counterparties (as required by SEBI regulation) which are part of our approved Debt Universe on which we have approved Credit Limits. ABSLAMC has a stringent Credit policy with appropriate authorisation matrix and approval structure for any credit exposures taken.
- Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.
- In terms of provisions of SEBI Circular dated August 18, 2010, Mutual Funds may enter into interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme.
- The scheme shall not have exposure in fixed income securities in excess of 25% of net assets in any sector as per sectoral classification as prescribed by AMFI. Provided that an additional exposure to financial services sector (over and above the limit of 25%) not exceeding 15% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only. Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment / exposure in HFCs shall not exceed 25% of the net assets of the scheme.

  Further provided that the above sectoral limit is not applicable for:

  i. AAA rated instruments of PSU Banks and AAA rated instruments of Public Financial Institutions (PFIs).

ii. CBLOs.
iii. Bank Certificate of Deposits.
iv. Government of India securities.
v. Treasury Bills
vi. Short term deposits of scheduled commercial banks.

- The Scheme shall not invest in a fund of funds scheme.
- The fund under all its schemes should not invest more than 10% of units issued by a single issuer of REIT and InvIT
- The scheme shall not invest:
  - more than 10% of its NAV in the units of REIT and InvIT; and
  - more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer.

  The limits mentioned in sub- clauses (i) and (ii) above will not be applicable for investments in case of index fund or sector or industry specific scheme pertaining to REIT and InvIT.
- The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.

The Trustees may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and as deemed fit in the general interest of the unit holders.

These investment restrictions shall in the ordinary course apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciations or depreciations in value, or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any schemes of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, ABSLAMC shall as soon as possible take appropriate corrective action, taking into account the interests of the Unitholders.

In addition, certain investment parameters (like limits on exposure to Sectors, Industries, Companies, etc.) may be adopted internally by ABSLAMC, and amended from time to time, to ensure appropriate diversification / security for the Fund. The Trustee Company / ABSLAMC may alter these above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Schemes to make its investments in the full spectrum of permitted investments for Mutual Funds to achieve its investment objective. As such all investments of the Schemes will be made in accordance with SEBI (MF) Regulations, including Schedule VII thereof.

Inter-Scheme Transfers
The Scheme shall carry out inter-scheme transfer of investments in accordance with SEBI Regulations.
Currently the regulations stipulate that inter-scheme transfers may be done provided:
(a) such transfers are done at the prevailing market price for quoted instruments on spot basis; where "spot basis" shall have the same meaning as specified by stock exchange for spot transactions.
(b) The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

The Schemes may enter into inter-scheme transfers to meet redemption requirements. Liquidity will be managed by selling inter-scheme when other schemes have investible funds and the AMC believes that the investments are good investments to retain. Inter-scheme transfers may be resorted to for bringing the Scheme portfolios in line with their respective target allocation. At times inter-scheme transfers may be done to generate distributable surplus by converting unrealised profits into booked profits. Further in accordance with SEBI circular dated January 19, 2009; With effect from November 1, 2009 inter-scheme transfers of Debt and Money Market Instruments in the Liquid schemes can be carried out in respect of securities with the maturity of upto 91 days.

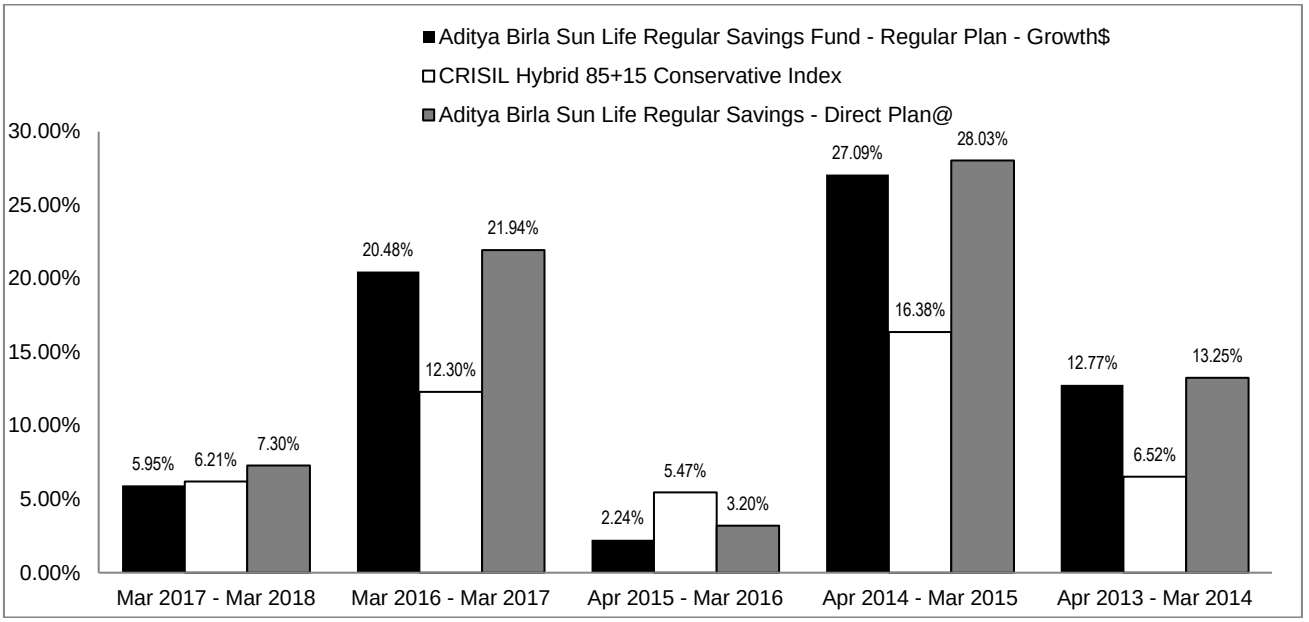
J. SCHEME PERFORMANCE

I. PERFORMANCE OF THE SCHEMES AS AT APRIL 30, 2018

Returns	Last 1 Year *	Last 3 years	Last 5 Years	Since Inception
ABSL Regular Savings Fund – Regular Plan *Inception - May 22, 2004*	5.47	10.16	13.16	10.17
CRISIL Hybrid 85+15 Conservative Index	5.58	8.45	9.21	8.32
ABSL Regular Savings Fund - Direct Plan *Inception – January 01, 2013*	6.83	11.44	14.22	13.15
CRISIL Hybrid 85+15 Conservative Index	5.58	8.45	9.21	9.25

Note: Past performance may or may not be sustained in future *Absolute Returns

II. ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR (FY APR-MAR)



Note: Past performance may or may not be sustained in future

Section III - UNITS AND OFFER

This Section provides details you need to know for investing in the scheme

A. NEW FUND OFFER

This section does not apply to the Schemes covered in this SID, as the ongoing offer of the Schemes has commenced after the NFO, and the Units are available for continuous subscription and redemption.

B. ONGOING OFFER DETAILS

Ongoing Offer Period This is the date from which the scheme will reopen for subscriptions / redemptions after the closure of the NFO period	This is not applicable since this SID has been prepared for existing Scheme already open for ongoing subscription / redemption.
Ongoing Price for subscription (purchase) / switch-in (from other schemes / plans of the Mutual Fund) by investors This is the price you need to pay for purchase/switch-in.	At Applicable NAV.
Ongoing Price for redemption (sale) / switch outs (to other schemes / plans of the Mutual Fund) by investors. This is the price you will receive for redemptions/switch outs. Example: If the applicable NAV is Rs.10, exit load is 2% then redemption price will be: Rs. 10* (1-0.02) = Rs. 9.80.	At Applicable NAV, subject to prevailing exit load, if any.
Cut off timing for	In accordance with provisions of SEBI circular CIR/IMD/DF/21/2012 dated

subscriptions/ redemptions/ switches. (This is the time before which your application (complete in all respects) should reach the official points of acceptence). An Application will be considered accepted on a Business Day, subject to it being complete in all respects and received and time stamped upto the relevant cut off time as specified alongside at any of the Official Points of Acceptance of transactions. Applications received via post or courier at any of the centres will be accepted on the basis of when the application is time stamped by the centre and not on the basis of date and time of receipt of the post or the courier. The Mutual Fund / AMC reserve the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme.	September 13, 2012, SEBI circular dated No. Cir/ IMD/ DF/ 19/ 2010 dated November 26, 2010, SEBI Circular No. IMD/ CIR No. 11 / 142521 / 08 dated October 24, 2008 and SEBI Circular SEBI/ IMD/ CIR No.11/ 78450/ 06 dated October 11, 2006 and further amendments if any, thereto, the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme, and the following NAVs shall be applied in each case: **I. APPLICABLE NAV FOR SUBSCRIPTIONS/ PURCHASE INCLUDING SWITCH-IN OF UNITS:** **For an amount less than Rs. 2 lacs:** • In respect of valid applications received upto 3.00 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. • In respect of valid applications received after 3.00 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable. **For an amount of Rs. 2 lacs and above#:** In respect of valid applications for purchase of units with amount equal to or more than Rs. 2 lacs, the closing NAV of the day (or immediately following Business Day if that day is not a Business day) on which the funds are available for utilization, shall be applicable. In respect of subscriptions/purchase/Switch-in application with amount equal to or more than Rs. 2 lacs, for allotment of units at applicable NAV as above, it shall be ensured that: i. Application is received before the applicable cut-off time (i.e. 3.00 p.m.) ii. Funds for the entire amount of subscription / purchase /switch-in as per the application are credited to the bank account of the respective scheme before the applicable cut-off time (i.e. 3.00 p.m.). iii. The funds are available for utilization before the applicable cut-off time without availing any credit facility whether intra-day or otherwise, by the respective scheme. **II. APPLICABLE NAV FOR REDEMPTIONS INCLUDING SWITCH-OUT OF UNITS:** • In respect of valid applications received upto 3.00 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. • In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. While the Applicable NAV shall be as per cut-off time specified above, the NAV shall be declared in accordance with the provisions as mentioned in this Scheme Information Document. #Investors are requested to note that the following practice of aggregating multiple / split applications / transactions shall be followed and accordingly the closing Net Asset Value (NAV) of the day on which the funds are available for utilization is being implemented where the aggregated amount of investments is Rs. 2 lacs and above. (a) All transactions received on same Business Day (as per cut-off timing and Time stamping rule prescribed under SEBI (Mutual Funds) Regulations,1996 or circulars issued thereunder from time to time).Transactions shall include purchases, additional purchases, and exclude Switches, if any. (b) Aggregation of transactions shall be done on the basis of investor(s) Permanent Account Number (PAN). In case of joint holding in folios, transactions with similar holding pattern will be aggregated. (c) Such aggregation shall be done irrespective of the number of folios under which the investor is investing and irrespective of source of funds, mode of payment, location and time of application (d) All transactions will be aggregated where investor holding pattern is same as stated above, irrespective of whether the amount of the individual transaction is above or below Rs. 2 lacs. (e) Only transactions in the same scheme shall be clubbed. This will include transactions at plan / options level (i.e. Regular Plan, Direct Plan, Dividend Option, Growth Option, etc).

	(f) Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. However, two or more transactions in the same folio of a minor will be considered for aggregation
Where can the applications for purchase / redemption /switches be submitted	**Registrar & Transfer Agents –** **Computer Age Management Services Pvt. Ltd. (CAMS)** Rayala Towers, 158, Anna Salai, Chennai - 600002. Contact Details:1800-425-2267 E-mail: adityabirlacapital.mf@camsonline.com Website Address:www.camsonline.com The application forms can also be submitted at the designated offices / ISCs of Aditya Birla Sun Life Mutual Fund as mentioned in this SID.
Minimum amount for purchase /redemption / switch	**For Fresh Purchase (Including Switch-in):** Minimum of Rs. 500/- and in multiples of Rs. 1/- thereafter. For Monthly Dividend Option and Monthly Payment Option (Minimum of Rs. 500/- and in multiples of Rs. 1/- thereafter). **For Additional Purchase (Including Switch-in):** Minimum of Rs. 500/- and in multiples of Rs. 1/- thereafter. Subscriptions on an ongoing basis can be made only by specifying the amount to be invested and not the number of Units to be subscribed. The total number of Units allotted will be determined with reference to the applicable Sale Price and fractional Units may be created. Fractional Units will be computed and accounted for upto three decimal places and they will in no way affect an investor's ability to redeem Units. **For Redemption / Repurchase for all Plans/Options:** In Multiples of Rs. 1/- or 0.001 units. The Redemption would be permitted to the extent of clear credit balance in the Unit holder's account. The Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption amount is specified by the Unit holder, the AMC will divide the Redemption amount so specified by the Redemption Price to arrive at the number of Units. The request for Redemption of Units could also be in fractions, upto three decimal places. However, in case of units held in electronic (demat) mode, the redemption request can be given only in number of Units. Also Switch transactions are currently not available in case of units held in electronic (demat) mode. The minimum amount of Redemption may be changed in future by the AMC. If the balance in the account of the Unit holder does not cover the amount. Redemption request, then the Mutual Fund is authorised to close the account of the Unit holder and send the entire such (lesser) balance to the Unit holder. For further details on Redemption, please refer section on Redemption..
Minimum balance to be maintained and consequences of non-maintenance	Investors may note that the AMC at its sole discretion may close a Unit holder's account under the scheme after giving notice of 30 days, if at the time of any part Redemption, the value of balance Units (represented by the Units in the Unit holder's account if such Redemption / Switch were to take place, valued at the applicable Redemption Price), falls below the minimum balance of Rs. 500/- (or such other amount as the AMC may decide from time to time) or where the Units are held by a Unit holder in breach of any Regulation. Further, if the balance in the account of the Unit holder does not cover the amount of Redemption request, then the Mutual Fund is authorised to close the account of the Unit holder and send the entire such balance to the Unit holder.
Special Products Available The following facilities are currently available to unitholders of Aditya Birla Sun Life Mutual Fund Schemes. The AMC reserves the right to modify/amend any of the terms and	**I. SYSTEMATIC INVESTMENT PLAN (SIP)** SIP allows investors to invest money in scheme of Aditya Birla Sun Life Mutual Fund on a regular basis. Applicants can avail of SIP facility by filling up the relevant application form available at branch offices / ISC / OPTs. **Given below are the salient features of SIP:**

conditions of these facilities on a prospective basis.

1. Investors have the option of :
2. **Monthly** Systematic Investment Plan and
3. **Weekly** Systematic Investment Plan

	Monthly Systematic Investment Plan	**Weekly Systematic Investment Plan**
Minimum Application Amount	Minimum 6 installments (including the first installment) of Rs 500/- each and above per month	Minimum 6 installments (including the first installment) of Rs 500/- each and above per month
Investment Dates	1. Investment can be of the following: a. Any date from 1st to 28th of a month b. Investors can also opt for multiple dates within a month. Investors may choose maximum upto 4 dates from Any date from 1st to 28th of a month	Monday to Friday of every week. In case of a non Business Day, SIP would be executed on next Business Day.
Default date:	If the investment frequency is not selected or in case of any ambiguity, the SIP date will be 7th of each month under Monthly SIP. In case where more than 4 dates are specified, default dates will be 7th, 15th, 20th & 28th of each month. Further, In case the 'End Date' is not mentioned by the investor, the same would be considered as December 31, 2099 by default	In case none of the frequencies have been selected or in case of any ambiguity, Monthly frequency shall be treated as Default frequency and 7th shall be treated as Default Date. If the day for Weekly SIP is not selected or in case of any ambiguity, Wednesday shall be treated as a Default day. Further, in case the 'End Date' is not mentioned by the investor, the same would be considered as 31st December, 2099 by default.

^In case, the SIP transaction date is a non-business day, the SIP will be processed on the immediate next business day. Further, in case the date is not indicated for the aforesaid facility, 7th of every month will be treated as the default date.

2. **Minimum Application Amount:** Minimum 6 installments (including the first installment) of Rs 500/- each and above per month

The first SIP cheque may be accepted on any working day of the month. The balance SIP cheques must be uniformly dated for every month.

3. Initial / First SIP investment amount via cheque can be different from the subsequent SIP amounts but subsequent SIP amounts should be the same and provided the initial / first / subsequent SIP investment amount(s) also confirm to the minimum SIP amount criteria as specified above.
4. Fast Forward Facility: Investors can opt for multiple dates within a month in case of monthly SIP. Investors may choose maximum upto 4 dates from the following dates: 1st and/or 7th and/ or 10th and/or 15th and/or 20th and/or 28th of every month.
5. **STEP-UP SIP:**

   'Step-Up SIP', is an optional, add-on feature, and an enhancement to Systematic Investment Plan (SIP) facility available under the scheme. This feature enables the investors to enhance/increase SIP installment at predefined intervals by a fixed amount, thus, providing the investors a simplified method of aligning SIP installments amounts with increase in earnings over the tenure of SIP.

The terms and conditions for availing the 'Step-Up SIP' shall be as follows:

i. **Option for Frequency for Step-Up SIP:**
   a. **Half Yearly Step-Up SIP:** Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 6th (sixth) SIP installment.
   b. **Yearly Step-Up SIP:** Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 12th (twelfth) SIP installment.

ii. **Minimum Step-Up SIP Amount:** Rs 500 and in multiples of Rs 500 thereafter.

iii. **Default Step-Up SIP Frequency and amount:** In case the investor fails to specify any frequency or amount for Step-Up SIP, the same shall be deemed as Yearly Step-Up SIP and ` 500 respectively and the application form shall be processed accordingly. In case the investor fails to specify both, i.e. the frequency for Step-Up SIP and amount for Step-Up SIP, the application form may be processed as conventional SIP, subject to it being complete in all other aspects.

iv. **Maximum Tenure for Step-Up SIP:** 10 year (i.e. Investors may chose / have tenure of more than 10 years under SIP, however, in such cases, feature of Step-Up SIP shall be considered and processed for a maximum of 10 years only.)

v. **Step-Up SIP shall be available for SIP Investments through NECS / NACH/ Direct Debit Facility only.** Step-Up SIP shall not be available under Fast Forward SIP facility.

To Illustrate: The calculation and advantages of Step-Up SIP:

Conventional SIP	Step-Up SIP
• Fixed SIP Installment amount: `1,000/- • SIP Period: 3 years (i.e. 36 installments) • •SIP date: 1st of every month	By providing/choosing the following additional details, an investor can opt for Step-Up SIP: Example: • **Step-Up SIP Amount:** Rs 500/- • **Step-Up SIP Frequency:** Every 6 months

The impact on the total invested value under both cases can be as explained below:

SIP Tenure	Total Invested Value (in `)	
	Conventional SIP	Step-Up SIP
First 6 installments	6,000	6,000
Next 6 Installments	6,000	9,000
Next 6 Installments	6,000	12,000
Next 6 Installments	6,000	15,000
Next 6 Installments	6,000	18,000
Next 6 Installments	6,000	21,000
Total Amount Invested after 3 years	**36,000**	**81,000**

The above investment simulation is purely for illustrative purposes only and shall not be deemed as guarantee/promise of minimum returns or to depict performance of any mutual fund scheme.

6. The AMC reserves the right to discontinue the SIP in case of cheque return and debit the cheque return charges to the investor's account. SIP registration will be discontinued in the following cases: (1) Where 3 (three) consecutive SIP installments are not honored or (2) In case of Fast Forward Facility, 3 (three) sequential SIP installments are not honored.
7. On an ongoing basis, the AMC would accept SIP with post-dated cheques as well NECS debit. In case of Registration of SIP alongwith initial/first SIP investment cheque, the cheque must be drawn on the same bank account to be registered for NECS/Auto Debit. The cheque should be dated on or before the date of submission of the Application Form.

Note: Investors can also start a SIP without any initial Investment. For availing this feature, investors need to submit the application form atleast 21 days before the first Debit date. Further, in case investor is desirous of registering SIP without initial/first SIP investment, investor must attach a cancelled copy of

cheque of the bank account to be registered for NECS/NACH/Auto Debit.

Micro SIP:

1. As per AMFI notification and Guidelines issued on July 14, 2009, SIPs without life insurance cover or lumpsum by eligible investors where aggregate (under all schemes of Mutual Fund) in a rolling 12 month period or in a financial year i.e. April to March does not exceed Rs. 50,000 (known as "Micro SIP") shall be exempted from the requirement of PAN.
2. This exemption of PAN requirement is only available to individuals (including Joint Holders, NRIs but not PIOs), Minors and Sole proprietary firms who do not possess PAN*. HUFs and other categories will not be eligible for this exemption.
   ** In case of joint holders, first holder must not possess a PAN.*
3. Please note that for availing Micro SIP, investor have to submit KYC/ KRA acknowledgement / confirmation quoting PAN Exempt KYC Reference No. (PEKRN) obtained from KYC Registration Agency (KRA) along with the application form for such investments. Eligible investors must hold only one PEKRN.
4. Please note that investors holding a valid Permanent Account Number (PAN) issued by Income tax Department are mandatorily required to be KYC compliant and submit the KYC/KRA acknowledgement.
5. Additional Micro SIP in same folio: For Subsequent Micro SIP applications, investors can quote the existing folio number where a Micro SIP has been registered and need not resubmit the supporting document.
6. In case of any deficiencies in the supporting documents or in case of the aggregate of SIP and investments exceeding Micro SIP threshold, the Mutual Fund reserves the right to reject the applications.

In case the first Micro SIP installment is processed, and the application is found to be defective, the Micro SIP registration will be ceased for future installments. No refund shall be made for the units already allotted and the investors may redeem their investments.

Multi Scheme SIP Facility

The Facility enables investors to subscribe under various Schemes through SIP using a single application form and payment instruction. All provisions as applicable to investments under the existing Systematic Investment Plans offered under the Schemes of the Fund will be applicable to this Facility except as stated below:

a. Under this Facility, payment only in respect of the first installment can be made using a single cheque. The payment for all the subsequent installments will have to be through the auto-debit/standing instruction/NACH facility provided by the banks.
b. Currently, the maximum number of Schemes in which investments can be made using a single SIP application Form shall be 3 (three). Aditya Birla Sun Life AMC Limited reserves right to extend the facility to more than 3 (three) schemes in future.
c. The Facility is available only to those investors who wish to invest through SIP in more than one Scheme using a single application form.
d. The Facility can be used for investments made on a weekly or monthly basis.
e. The date of investments under SIP in respect of all Schemes registered by the investor through the Facility should be uniform. However, the amount of investments in the Schemes through the Facility can be different subject to the requirement of minimum amount of investment criteria as mentioned for the respective Scheme.
f. If the maximum period for investments through SIP under the Facility is not indicated by the investor, the auto-debit/standing instruction/NACH facility will continue till further instructions from the investor from the date of 1st installment.

II.ADITYA BIRLA SUN LIFE CENTURY SIP:

In addition to the regular SIP facility for the Scheme, Aditya Birla Sun Life Century SIP (hereinafter referred to as Century SIP) facility may also be made available to the investors. Century SIP gives the benefit of Free Life Insurance cover to the

	eligible investors **Eligibility criterions:** • Only individual investors, whose age is 18 years and above but less than 51 years, at the time of the first investment. Provided, - Investors enroll for investments through Century SIP, in Designated Schemes. - Investors should provide their Date of Birth, Gender and Nominee details at the specified places in the application form. • In case of joint unit holders in the scheme, only the first unit holder would be eligible for the insurance cover. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) are eligible to invest in Aditya Birla Sun Life Century SIP subject to fulfillment of certain additional criteria refer "Additional Criteria for availing Aditya Birla Sun Life Century SIP (CSIP) for NRI and PIOs" given below. **Investment Amount in Century SIP** • Minimum: Rs1000 per month • Maximum: No upper limit • Investors should note that once CSIP is availed, CSIP amount cannot be changed • However, 'Step-Up SIP' facility, an optional, add-on feature, shall also be available to investors availing Century SIP, subject to eligible insurance cover calculated on the basis of amount of First (1st) installment under Century SIP. For further details on Step-Up SIP, please refer page no. 38. **Mode of Payment:** Payment of Century SIP can be through Direct Debit/NECS or post Dated Cheques (PDCs). However, investors should note that Step-Up SIP shall be available for Century SIP Investments made through NECS/ Direct Debit Facility only. **Tenure of Century SIP** 60 Years less the current completed age of the investor E.g. eligible investor may avail of the Century SIP for such period (in years and whole of months) as may be remaining for the attainment of 60 yrs of age. Thus, for an investor at the age of 40 yrs 5 months tenure of Century SIP shall be a period of 19 years and 7 months i.e. period remaining for the attainment of 60 yrs of age. If the investor has chosen an end date which is beyond 60 years of age the SIP will continue beyond the age of 60, however without any insurance benefits. **Discontinuation of Century SIP** • Investor intimates the AMC to discontinue Century SIP, or • Investor defaults Century SIP installments for two consecutive months during the tenure of the Century SIP, or • Investor defaults Century SIP installments for four separate occasions (months) during the tenure of the Century SIP There shall be no provision to revive the Century SIP, once discontinued.

Load Structure

Entry Load:	Nil
Exit Load:**	In respect of each purchase/ switch-in of Units, upto 15% of the units may be redeemed /switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.

**In the unfortunate event of death of the investor, no exit load on redemption/switching out of units by the nominee/joint holder, as the case may be.

Group Life Insurance

Amount of Life Insurance Cover:

If Century SIP continues, the insurance cover would be as follows

- Year 1 : 10 times the monthly Century SIP installment
- Year 2 : 50 times the monthly Century SIP installment
- Year 3 onwards : 100 times the monthly Century SIP installment

All the above mentioned limits are subject to maximum cover of Rs25 lacs per investor across all schemes/plans/folios of Mutual Fund

If Century SIP discontinues, the insurance cover would be as follows:

- Century SIP discontinues before 3 years: Insurance cover stops immediately
- Century SIP discontinues after 3 years : Insurance cover equivalent to the value of units allotted under Century SIP investment at the start of the each policy year, subject to a maximum of 100 times the monthly installment.

Commencement of Insurance Cover:

The Insurance cover will start from the commencement of Century SIP. However, only accidental deaths will be covered for the first 45 days.

Cessation of Insurance Cover:

The insurance cover shall cease upon occurrence of any of the following:

- At the end of the tenure. i.e., upon completion of 60 years of age.
- Discontinuation of Century SIP installments within 3 years from the commencement of the same
- Redemption / switch-out (fully or partly) of units purchased under Century SIP before the completion of the Century SIP tenure

Revival of Insurance Cover

There shall be no provision for revival of insurance cover, once the insurance cover ceases as stated above.

Exclusions for Insurance Cover:

No insurance cover shall be admissible in respect of death of the unit holder (the insured investor) on account of -

- Death due to suicide within first year of commencement of Century SIP
- Death within 45 days from the commencement of SIP installments except for death due to accident

- Death due to pre-existing illness, disease(s) or accident which has occurred prior to commencement of Century SIP.

Additional Criteria for availing Century SIP for NRI and PIOs

1. The CSIP facility can also be availed by the NRI/PIO provided they reside in one of the following countries: Australia, Austria, Bahamas, Bahrain, Belgium, Brunei, Bulgaria, China, Croatia, Cyprus, Denmark, Finland, France, Germany, Gibraltar, Greece, Hong Kong, Hungary, Ireland, Italy, Japan, Luxembourg, Mauritius, Moldova, Netherlands, New Zealand, Norway, Oman, Poland, Portugal, Qatar, Romania, Seychelles, Singapore, South Africa, South Korea, Spain, Sweden, Switzerland, Taiwan, Turkey, UAE, UK.
2. NRIs / PIOs need to submit a proof of residence duly certified in original by local authority in the country of residence at the time of submission of CSIP Application Form. In case the proof is in any language other than English, the same must be translated to English and certified by Government Authority in country of residence or by the Indian Embassy.
3. All claims shall be settled in INR only and the then prevailing tax rates, if any, will be applied.

Other Terms and Conditions:

- The Group Life Insurance Cover will be governed by the terms, conditions & exclusion of the insurance policy with the relevant Insurance Company as determined by the AMC.
- Grant of insurance cover to any individual member shall be discretionary on part of Life Insurance Company.
- A new folio will be created in this facility even for existing customers.

Other regular / fresh purchases will not be allowed in this folio.

- In case of death of the first unit holder, his / her legal representatives may file a claim directly with the designated branch of the Insurance Company supported by all relevant documents as required by the Insurer and the payment of the claim may be made to the legal representatives by the insurance company. All insurance claims will be settled in India and shall be payable in Indian Rupees only. Settlement procedure will be as stipulated by the Insurance Company.
- Insurance claims will be directly settled by the Insurance Company.

There will be only one insurance cover linked to unique investor. This offer from the Insurance Company (with whom the AMC ties up) is being brought to the investors of the Scheme by the AMC on a best effort basis. The AMC will not be responsible or liable for maintaining service levels and/or any delay in processing claims arising out of this facility.

- The Mutual Fund, Trustees, AMC, or their Directors, officers or employees shall not be liable for any claims (including but not limited to rejection of any claim, non-settlement, delays etc.) arising out of the insurance cover provided to the unit holder. The Fund is bringing this offer to the investors of the Scheme only as an additional facility and is not acting as an agent for marketing / sales of insurance policies.
- Subject to what has been stated above, the AMC reserves a right to modify / annul the said Group Insurance Cover on a prospective basis. The AMC also reserves the right to change the insurance company from time to time.
- Charges of the insurance cover will be entirely borne by the AMC.
- Investors opting for Aditya Birla Sun Life Century SIP agree and confirm to have read, understood and accepted the Terms of Century SIP and Insurance cover.
- Insurance is subject matter of solicitation.

Note:

1. Century SIP facility was discontinued w.e.f September 30, 2008 till October 5, 2008. Accordingly the Century SIP facility was re-introduced w.e.f October 6, 2008.

- **MONTHLY SYSTEMATIC TRANSFER FACILITY (STP) FOR ADITYA BIRLA SUN LIFE CENTURY SIP:**

Monthly Systematic Transfer Plan (STP) facility will be available to the eligible investors for availing Aditya Birla Sun Life Century SIP (Century SIP).

1. Minimum Balance in the scheme at the time of enrollment for STP facility-

At the time of STP request, the investment value in source scheme has to be equivalent to 36 Century SIP Installments. The minimum installment value is Rs 1000/- per month

2. Minimum Transfer Amount

Monthly Systematic Transfer Plan: Investors are required to instruct for minimum 36 transfers of Rs1000/- and above each.

3. Transfer dates: Transfer can be on any one of following dates: 1st or 7th or 10th or 15th or 20th or 28th of each month for minimum 36 transfers.

(Default date: If the transfer frequency is not selected or in case of any ambiguity, the STP date will be 7th of each month)

4. Source Scheme may be any Open-ended scheme of Aditya Birla Sun Life Mutual Fund (except Aditya Birla Sun Life Index Fund)

III. SYSTEMATIC TRANSFER PLAN:

STP allows the Investors to invest by transfer of a fixed amount from any of the following schemes to any open ended scheme of Aditya Birla Sun Life Mutual Fund. Since the amount is fixed, the investor gets the benefit of Rupee Cost Averaging. Further, the Investors have an option of Daily Systematic Transfer Plan (Daily STP) in addition to Weekly Systematic Transfer Plan, Monthly Systematic Transfer Plan and Quarterly Systematic Transfer Plan. This facility of Daily STP shall enable the Unitholders to transfer a fixed amount from their existing investments in the Scheme of Mutual Fund at daily intervals (business days) through a onetime request to other eligible existing schemes

For Weekly, Monthly and Quarterly STP, Investors can transfer "OUT" investment from the Scheme and transfer "IN" to any of the Open-ended Scheme offered by Aditya Birla Sun Life Mutual Fund (except Aditya Birla Sun Life Index Fund, Aditya Birla Sun Asset Allocation Fund, Aditya Birla Sun Life Gold ETF and Aditya Birla Sun Life Nifty ETF) of Aditya Birla Sun Life Mutual Fund.

1. However, for Daily STP, Investors can transfer "OUT" investment from the Scheme and transfer "IN" to 'Growth Option' under any of the following schemes i.e. Aditya Birla Sun Life Frontline Equity Fund, Aditya Birla Sun Life Dividend Yield Plus, Aditya Birla Sun Life Top 100 Fund, Aditya Birla Sun Life Infrastructure Fund.

2. Investors have the option of:

i. Daily Systematic Transfer Plan
i. Weekly Systematic Transfer Plan
ii. Monthly Systematic Transfer Plan
iii. Quarterly Systematic Transfer Plan

3. Minimum Balance in the scheme at the time of enrollment for STP facility.

i. Daily Systematic Transfer Plan: Minimum balance in the scheme at the time of enrollment should be Rs. 10,000/-
ii. Weekly Systematic Transfer Plan: Minimum balance in the scheme at the

time of enrollment should be Rs. 6000

iii. Monthly Systematic Transfer Plan: Minimum balance in the scheme at the time of enrollment should be Rs. 6000

iv. Quarterly Systematic Transfer Plan: Minimum balance in the scheme at the time of enrollment should be Rs. 8000

4. Minimum Transfer Amount

i. Daily Systematic transfer Plan: Investors are required to instruct for minimum of 20 transfers of Rs. 500/- and in multiples of Rs. 100 /- thereafter.

i. There will be no maximum number of transfers/duration for Daily STP enrolment. In case, the investor fails to specify the number of transfers/duration under Daily STP, transfers shall continue to be triggered perpetually or until further valid instructions from the investor or until the outstanding balance in "Out" scheme does not cover the Daily STP transfer amount, whichever is earlier.

Weekly / Monthly / Quarterly Systematic Transfer Plan:

For STP installments greater than Rs. 500 but less than Rs. 999, Investors are required to instruct for minimum 12 transfers of Rs. 500 and in multiples of Re. 1 thereafter.

For STP installments of Rs. 1000 and above, Investors are required to instruct for minimum 6 transfers of Rs. 1000 and in multiples of Re. 1 thereafter.

The minimum amount for fresh/ additional purchases as per subscription rules of "In" scheme shall not be applicable to STP triggers.

5. Transfer dates:

i. Daily Systematic Transfer Plan: In case of Daily STP, the commencement date for transfers shall be the 15th day (or the next business day, if that day is a non-business day) from the date of receipt of a valid request. Thereafter, transfers shall be effected on all business days at NAV based prices, subject to applicable load, if any. Thus, in the event of an intervening non-business day, STP triggers will not take place and consequently the total number of Daily STP installments opted by the investor will be adjusted to that extent i.e., For e.g. if the investor has opted for 100 installments and if 3 non-business days happen to occur in the intervening period, then only 97 Daily STP installments shall be triggered.

ii. Weekly Systematic Transfer Plan: Transfers shall be on following dates: 1st and 7th and 14th and 21st and 28th of each month

iii. Monthly Systematic Transfer Plan: Transfer can be of Any date from 1st to 28th of a month

Fast Forward Facility: Investors availing Monthly STP facility can opt for multiple dates, maximum upto any four dates within a month and in this case the dates can be dated 1st and / or 7th and / or 10th and/or 14th and/or 20th and/ or 21st and/ or 28th of each month.

iv. Quarterly Systematic Transfer Plan: Transfer can be of following dates: 1st or 7th or 10th or 14th or 20th or 21st or 28th of each quarter for minimum 4 transfers.

(Default date: If the transfer frequency is not selected or in case of any ambiguity, the STP date will be 7th of each month/ quarter. In case where more than 4 dates are specified, default dates will be 7th, 14th, 21st & 28th of each month.)

6. The registration would stand terminated automatically under the following scenarios:

1. When balance in the Source scheme is less than the registered STP/SWP Amount –

(a) Available Units would be switched / redeemed.

(b) STP/SWP would stand terminated if the available balance during the immediate next instalment continues to be insufficient or nil

2. When balance in Source scheme is nil the registration would stand terminated

Value Systematic Transfer Plan (Value STP):

Value Systematic Transfer Plan, is a facility (hereinafter referred as 'Value STP') wherein Unit holder(s) of eligible open-ended Scheme(s) of Aditya Birla Sun Life Mutual Fund [hereinafter referred to as "Fund"] can opt to systematically transfer amount(s), which may vary based on the value of investments already made/transferred under this facility, on the date of transfer at pre-determined intervals from open-ended Scheme(s) of the Fund [hereinafter referred to as "Transferor Scheme"] to the Growth Option of open-ended equity Scheme(s) of the Fund [hereinafter referred to as "Transferee Scheme"].

The key features of Value STP are mentioned below:

(a) In Value STP (as per the Frequency opted by the Unitholder i.e. Monthly or Quarterly) Unitholders will be eligible to transfer fixed amount per installment OR the amount as determined by the following formula whichever is higher:

[(First installment amount) X (Number of installments including the current installment)] less (Market Value of the investments through Value STP in the Transferee Scheme on the date of transfer).

If the amount of transfer as calculated by the above formula is less than Rs 500, then the default amount of Rs 500 will be transferred to the Transferee Scheme on the trigger date.

However, in case of redemption or switch-out of Units allotted under Value STP in the Transferee Scheme, the balance instalments under Value STP will be processed for the fixed instalment amount only as specified by the Unitholder at the time of enrolment.

On the date of transfer, if the market value of the investments in the Transferee Scheme through Value STP is higher than the Investment Value for that period [(first installment amount) X (number of installments; including the current installment)], then there would be no STP on that trigger date effected from the Transferor Scheme.

(b) The first instalment under Value STP will be processed for the fixed instalment amount mentioned by the Unitholder at the time of enrolment.

From the second instalment onwards, the amount to be transferred shall be computed as per formula stated in (a) above.

(c) The minimum number of installments and amount for enrollment to avail Value STP are as below:

Frequency	**Trigger Dates**	**Minimum Value STP amount (Rs.)**
Monthly	1st, 7th, 10th, 14th, 20th, 21st, 28th	For STP installments greater than Rs 500 but less than Rs 999, Unitholders are required to instruct for minimum12 transfers of Rs 500 and in multiples of Rs 1 thereafter. For STP installments of Rs 1000 and above, Unitholders are required to instruct for minimum 6 transfers of Rs 1000 and in multiples of Rs 1 thereafter.
Quarterly		

(d) The maximum amount of transfer under Value STP would be limited to twice the amount per instalment mentioned in the application form at the time of enrolment.

(e) In case none of the frequencies have been selected or in case of any ambiguity, Monthly frequency shall be treated as the default Frequency. If STP date is not specified or in case of any ambiguity then 7th Business Day of the month will be treated as default date.

(f) In case the date of transfer falls on a Non-Business Day, the immediate next

Business Day will be considered for the purpose of determining the applicability of NAV.

(g) In case of valid enrolment forms received, indicating choice of option other than the Growth Option in the Transferee Scheme, it will be deemed as the Growth Option in Transferee Scheme and processed accordingly.

(h) A Single Value STP Enrolment Form can be filled for transfer into only one Scheme/Plan/Option.

(I) Unitholder has the right to discontinue Value STP at any time he/she so desires by sending a written request at least 7 (seven) days in advance to any of the offices of the Fund or its Authorised Collection Centres.

(j) Value STP will be terminated/not processed under the following circumstances: (i) On marking of lien or pledge of Units in the Transferor Scheme (ii) On receipt of intimation of death of the Unitholder.

B. Capital Appreciation Transfer Plan (CATP):

Capital Appreciation Transfer Plan (CATP) is a facility wherein the Unitholders can opt for the Systematic Transfer Plan by providing instruction to transfer capital appreciation at regular intervals - Monthly or Quarterly under the open-ended Scheme(s) of the Fund (except Aditya Birla Sun Life Gold ETF and Aditya Birla Sun Life Nifty ETF).

The capital appreciation, if any, will be calculated from the registration date of the CATP under the folio, till the first trigger date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CATP date (where CATP has been successfully processed and paid) and the immediate next CATP date.

The key features of CATP are mentioned below:

(a) CATP is offered at Monthly and Quarterly intervals. In case none of the frequencies have been selected or in case of any ambiguity, Monthly frequency shall be treated as the default Frequency. If STP date is not specified or in case of any ambiguity then 7th Business Day of the month will be treated as default date. In case the date of transfer falls on a Non-Business Day, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.

(b) The minimum amount required to trigger instalment under CATP is Rs 1 and in multiples of Rs 1 thereafter.

(c) A Single CATP Enrolment Form can be filled for transfer into only one Scheme/Plan/Option.

(d) Unitholder has the right to discontinue CATP at any time he/she so desires by sending a written request at least 7 (seven) days in advance to any of the offices of the Fund or its Authorised Collection Centres.

(e) CATP will be terminated / not processed under the following circumstances: (i) On marking of lien or pledge of Units in the Transferor Scheme (ii) On receipt of intimation of death of the Unitholder.

Aditya Birla Sun Life AMC Limited (ABSLAMC) reserves the right to introduce/modify Value STP/CATP at any other frequencies or on any other dates as the ABSLAMC may feel appropriate from time to time.

All other features currently applicable to Systematic Transfer Plan shall be applicable to Value STP and CATP.

IV.SYSTEMATIC WITHDRAWAL PLAN (SWP)

Investors can fulfill their regular income needs by giving standing instructions about the amount to be withdrawn every month or quarter/half yearly/annual basis. Further a unitholder can withdraw a specified sum of money on from the investments in the eligible open ended schemes of the fund. While a fixed sum will be paid on request and the remaining part of the investment will continue to earn returns.

SWP, formerly known as Gain Regularly on Withdrawals, allows the investors an option to withdraw at regular intervals.

1. Investors have the option of:

i. Fixed Withdrawal

a. Daily frequency

b. Weekly frequency

ii. Appreciation Withdrawal

Particulars	Fixed Withdrawal	Appreciation Withdrawal
Objective	Allows investors of the Growth Plan to withdraw a fixed amount at regular intervals	Allows investors of Growth Plan to withdraw the appreciation amount at regular intervals
Withdrawal Amount	Investors can withdraw fixed amount of Rs 1,000/- each and above at regular intervals.	Investors can withdraw appreciation of Rs 1,000/- and above at regular intervals. If the appreciation amount is less than ` 1,000/- or the specified amount there will be no SWP in that month/quarter. The cumulative appreciation of this period and the immediately succeeding period shall be paid out subject to it being a minimum of ` 1,000/- or the specified amount.

Daily and Weekly frequency under Fixed Withdrawal Option of SWP facility allows the Unitholder to withdraw a specified sum of money on daily / weekly basis on all business days from the investments in the eligible open ended Schemes of the Fund.

The features of the Daily / Weekly/ Quarterly/Half yearly and Yearly frequency under Fixed Withdrawal Option under SWP facility are stated below:

(a) Unitholders can withdraw minimum fixed amount of Rs.500 and above on daily/weekly basis. Withdrawal under Daily/Weekly SWP will be treated as redemption and equivalent units will be redeemed at the Applicable NAV subject to applicable exit load.

(b) Unitholders can avail Daily/Weekly SWP only where the registered bank details enable an electronic mode of payment for the SWP amount.

(c) If the amount of withdrawal instalment is more than the amount available in the account for redemption, the entire available amount will be redeemed and Daily / Weekly SWP will terminate automatically.

(d) Weekly SWP dates - Monday to Friday of every week. In case of a non Business Day, SWP would be executed on next Business Day.

(e) If the day for Weekly SWP is not selected or in case of any ambiguity, Wednesday shall be treated as a Default day.

(f) Unitholders can enroll themselves for the facility by submitting the duly completed enrolment Form along with cancelled cheque copy to enable electronic payout at the Investor Service Centres (ISCs)/Official Points of Acceptance (OPAs).

(g) Unitholder has the right to discontinue/modify Daily SWP at any time he/ she so desires by sending a written request at least 5 (five) days in advance to any of the offices of the Fund or its Authorised Collection Centres.

2. Withdrawal Frequency:

For Fixed Withdrawal Option Withdrawal can be of following dates: Investors can withdraw fixed amount on 1 or 7 or 10 or 14 or 20 or 21 or 28 of month/quarter/Half yearly and Annually for minimum 6 months/ 4 quarter/2 half years and 1 year.

For Appreciation Withdrawal Option: Investors can withdraw appreciation on the 1 of each month/quarter for minimum 6 months/ 4 quarter.

Default Dates: In case of any ambiguity in selection of withdrawal frequency, the SWP date will be 7th of each month in case of Fixed withdrawal facility.

3. This facility is not available for investments under lock-in period or against which a lien is marked or for investments which are pledged.
4. In case of fixed withdrawals, if the amount of installment is more than the amount available in that account for redemption, the entire available amount will be redeemed and the SWP will terminate automatically. In case of appreciation withdrawal, the appreciation will be calculated on the units available for redemption at the time of SWP installment. Investors opting for appreciation withdrawal in the event of there being no appreciation in a particular month, no withdrawal/payment will be effected in that month.
5. Withdrawal under SWP will be treated as redemption and equivalent units will be Redeemed at the NAV related prices of the 1st or 7th or 10th or 14th or 20th or 21st or 28th of month/quarter (or next business day, if 1st or 7th or 10th or 14th or 20th or 21st or 28th is a non business day).
6. AMC will endeavor to credit the redemptions payouts directly to the designated Bank A/c of the unitholder through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available. AMC/Mutual Fund, however, reserves the right to issue a cheque / demand draft inspite of an investor opting for Electronic Payout.

The investor has the right to discontinue/modify SWP at any time he/she so desires by sending a written request at least 15 days in advance of the immediate next due date to any of the offices of the Mutual Fund or its Authorised Collection Centres

The registration would stand terminated automatically under the following scenarios:

1. When balance in the Source scheme is less than the registered STP/SWP Amount –

(a) Available Units would be switched / redeemed.

(b) SWP would stand terminated if the available balance during the immediate next instalment continues to be insufficient or nil

2. When balance in Source scheme is nil the registration would stand terminated

2. **Fast Forward Facility**: Unitholders availing SWP facility can opt for multiple dates, maximum upto any 4 (four) dates of each month. The dates are 1st and/or 7th and/or 14th and/or 20th and/or 21st and/or 28th.

V. RECURRING SAVINGS PLAN

Recurring Savings Plan (RSP) facility can be availed by investors with or without Life Insurance cover. Thus, via RSP, eligible investors can opt for an add-on benefit of a life insurance cover at no extra cost, apart from encouraging the habit of regular savings in schemes

A. TERMS AND CONDITIONS FOR ELIGIBILITY FOR RECURRING SAVINGS PLAN WITH LIFE INSURANCE COVER

Eligibility Criterions

• Individual investors, including Non Resident Indians (NRI) & Persons of Indian Origin (PIO) (subject to fulfillment of below mentioned additional criterions) but excluding Hindu Undivided Family (HUF's), whose age is 18 years and above but

less than 51 years, at the time of the first investment will be eligible for the insurance cover.

Provided
o Investors provide their Date of Birth, Gender and Nominee details at the specified places in the application form.

• In case of joint unitholders in the scheme, only the first unit holder would be eligible for the insurance cover.
• In cases where investor is not eligible or does not comply with the requirements for availing the life insurance cover stated above, RSP will be registered without the insurance cover.

Additional Criteria for NRI/PIOs
1. The RSP facility can also be availed by the NRI/PIO provided they reside in one of the following countries: Australia, Austria, Bahamas, Bahrain, Belgium, Brunei, Bulgaria, China, Croatia, Cyprus, Denmark, Finland, France, Germany, Gibraltar, Greece, Hong Kong, Hungary, Ireland, Italy, Japan, Luxembourg, Mauritius, Moldova, Netherlands, New Zealand, Norway, Oman, Poland, Portugal, Qatar, Romania, Seychelles, Singapore, South Africa, South Korea, Spain, Sweden, Switzerland, Taiwan, Turkey, UAE and UK.

2. NRIs / PIOs need to submit a proof of residence duly certified in original by local authority in the country of residence at the time of submission of RSP Application Form. In case the proof is in any language other than English the same must be translated to English and certified by Government Authority in country of residence or by the Indian Embassy.

3. All claims shall be settled in INR only and the then prevailing tax rates, if any, will be applied.

4. In case the mandatory document for NRIs/PIOs are not submitted, RSP application will not be processed.

Investment Amount in RSP
• Minimum: Rs. 1000 per month
• Maximum: No upper limit
• Investors should note that once RSP with Life Insurance cover is availed, RSP installment amount for the same cannot be changed.

Mode of Payment
Payment for RSP can be through ECS/NECS/RECS/Auto Debit or PDC facility. The initial/ first RSP investment amount must be same as subsequent RSP amount and must be a Cheque/DD payment, and preferably the cheque should be drawn on bank account to be registered for ECS/NECS/RECS/Auto Debit. Otherwise, investors should ensure to provide an original cancelled cheque of the same bank account which is to be registered for ECS/NECS/RECS/Auto Debit. In addition to cheque or DD being drawn in favour of "Scheme Name", investors may draw the cheque or DD in name of "Birla Sun Life Recurring Savings Plan" and accordingly, the application shall be processed for the scheme as indicated in application form by the investor. A separate cheque / DD must accompany each application / each Scheme. Cheque/DD drawn in any other manner shall be accepted at the discretion of ABSLAMC / Mutual Fund based on other details available in application form.
Investment Dates
Registration of RSP Investment can be made for any of the following dates as indicated by investor: 1st or 7th or 10th or 15th or 20th or 28th of every month.

Units will be Allotted at the NAV related prices of the 1st or 7th or 10th or 15th or 20th or 28th of every month (or next business day, if 1st or 7th or 10th or 15th or 20th or 28th is a non business day).

The first RSP installment can carry any date. The second installment will be processed on the RSP investment dates i.e. 1st or 7th or 10th or 15th or 20th or

28th of every month as indicated by the investor, but immediately following the expiry of 21 calendar days from the date of processing the first RSP installment. If the choice of date for the second installment is not indicated by the investor, the second instalment of RSP will be processed on the earliest RSP date (i.e. 1st, 7th, 10th, 15th, 20th, 28th) immediately following the expiry of 21 calendar days from the date of processing the first RSP installment.

Tenure of RSP
60 Years less the current completed age of the investor.

e.g. Eligible investor may avail of the RSP for such period (in years andwhole of months) as may be remaining for the attainment of 60 yrs of age. Thus, for an investor at the age of 40 yrs 5 months tenure of RSP with life insurance cover shall be a period of 19 years and 7 months i.e. period remaining for the attainment of 60 yrs of age.owever, investors can avail RSP facility for a period beyond this age as well.

Discontinuation of RSP
• Investor intimates the ABSLAMC to discontinue RSP, or
• Investor defaults RSP installments for two consecutive months during the tenure of the RSP, or
• Investor defaults RSP installments for four separate occasions (months) during the tenure of the RSP

There shall be no provision to revive the insurance cover under RSP, once discontinued. However, the investor can choose to continue investing in the same folio.

Load Structure
Load Structure for availing RSP with Insurance Cover would be:

Entry Load	Nil
Exit Load**	- Exit load of 2.00% of applicable NAV is payable if units allotted under RSP are redeemed / switched out within 1 year from the date of allotment. - Exit load of 1.00% of applicable NAV is payable if units allotted under RSP are redeemed / switched out after 1 year but upto 3 years from the date of allotment. - Nil: if units alloted under RSP are redeemed / switched out after 3 years from the date of allotment.

**In the unfortunate event of death of the investor, no exit load on redemption/switching out of units by the nominee/joint holder, as the case maybe.

Group Life Insurance
Amount of Life Insurance Cover:
If RSP continues, the insurance cover for eligible investors would be as follows
• Year 1 : 10 times the monthly RSP installment
• Year 2 : 50 times the monthly RSP installment
• Year 3 onwards : 100 times the monthly RSP installment

If RSP discontinues, the insurance cover would be as follows:
• RSP discontinues : Insurance cover stops immediately before 3 years
• RSP discontinues : Insurance cover equivalent to the value of units after 3 years allotted under RSP with Life insurance cover investments at the start of the each policy year, subject to a maximum of 100 times the monthly installment.

All the above mentioned limits are subject to maximum cover of Rs. 25 lacs per investor across all schemes/plans/folios of RSP with life insurance cover.

Commencement of Insurance Cover
The Insurance cover will start from the commencement of RSP with Life Insurance

cover. However, only accidental deaths will be covered for the first 45 days.

Cessation of Insurance Cover
The insurance cover shall cease upon occurrence of any of the following:
• At the end of the tenure. i.e., upon completion of 60 years of age.
• Discontinuation of RSP installments within 3 years from the commencement of the same.
• Redemption / switch-out (fully or partly) of units purchased under RSP before the completion of the RSP tenure.

Revival of Insurance Cover
There shall be no provision for revival of insurance cover, once the insurance cover ceases as stated above.

Exclusions for Insurance Cover
No insurance cover shall be admissible in respect of death of the unit holder (the insured investor) on account of -
• Death due to suicide within first year of commencement of RSP.
• Death within 45 days from the commencement of RSP instalments except for death due to accident.
• Death due to pre-existing illness, disease(s) or accident which has occurred prior to commencement of RSP

Other Terms and Conditions for RSP with Life Insurance Cover
• The Group Life Insurance Cover will be governed by the terms, conditions & exclusions of the insurance policy with the relevant Insurance Company as determined by ABSLAMC.
• Grant of insurance cover to any individual member shall be discretionary on part of Life Insurance Company.
• A new folio will be created in respect of RSP with Life Insurance Cover facility even for existing customers. Other regular / fresh purchases will not be allowed in this folio, and they will be maintained separately. Consolidation of folios will not be allowed.
• In case of death of the first unit holder, his / her legal representatives may file a claim directly with the designated branch of the Insurance Company supported by all relevant documents as required by the Insurer and the payment of the claim may be made to the legal representatives by the insurance company. All insurance claims will be settled in India and shall be payable in Indian Rupees only. Settlement procedure will be as stipulated by the Insurance Company. Insurance claims will be directly settled by the Insurance Company.
• This Life Insurance Cover from the Insurance Company (with whom the ABSLAMC ties up) is being brought to the investors of the Scheme by the ABSLAMC on a best effort basis. ABSLAMC /Mutual Fund will not be responsible or liable for maintaining service levels and/or any delay in processing claims arising out of RSP with Life Insurance cover.
The Mutual Fund, Trustees to Mutual Fund, ABSLAMC, or their Directors, officers or employees shall not be liable for any claims (including but not limited to rejection of any claim, non-settlement, delays etc.) arising out of the insurance cover provided to the unit holder. The Fund is bringing this offer to the investors of the Scheme only as an additional facility and is not acting as an agent for marketing/
sales of insurance policies.
• Subject to what has been stated above, the ABSLAMC reserves a right to modify / annul the said Group Insurance Cover on a prospective basis. ABSLAMC also reserves the right to change the insurance company from time to time.
• Charges of the insurance cover will be entirely borne by the ABSLAMC.
• Investors opting for Recurring Savings Plan with Life Insurance Cover agree and confirm to have read, understood and accepted the Terms of RSP with Life Insurance cover and Insurance cover.
• Insurance is a subject matter of solicitation.

B. RECURRING SAVINGS PLAN WITHOUT LIFE INSURANCE COVER
Investors may also avail of RSP facility without availing of the Life Insurance cover, by indicating as such in the RSP application form. Further, application forms

provided by investors who are either not eligible for Life insurance cover or do not comply with any of the terms and conditions for availing RSP with life insurance cover in any manner, to be decided at the sole discretion of ABSLAMC/Mutual Fund, shall be processed as RSP facility without Life Insurance cover.

The salient features for availing RSP facility without Life Insurance Cover shall be as follows:

Mode of Payment
Payment for RSP can be through ECS/NECS/RECS/Auto Debit or PDC Facility only.
In case the application is accompanied with a cheque* for the first RSP transaction, it should be drawn on the same bank account which is to be registered for ECS/ NECS/ RECS/ Auto Debit. Otherwise, investors should ensure to provide copy of original cancelled cheque of the same bank account which is to be registered for ECS/NECS/RECS/Auto Debit. The cheque should be dated on or before the date of submission of the Application Form. Non MICR / outstation / post dated cheques will not be accepted for RSP. In addition to cheque or DD being drawn in favour of "Scheme Name", investors may draw the cheque or DD in name of *"Birla Sun Life Recurring Savings Plan"* and accordingly, the application shall be processed for the scheme as indicated in application form by the investor. A separate cheque / DD must accompany each application / each Scheme. Cheque/DD drawn in any other manner shall be accepted at the discretion of ABSLAMC / Mutual Fund based on other details available in application form.

*Note: Investors can also start a RSP without any Initial Investment. For availing this feature, investors need to submit the duly filled up application forms atleast 21 days before the first Debit date. Further, in case investor is desirous of registering RSP without initial/first RSP investment, investor must attach an original cancelled cheque of the bank account to be registered for ECS/NECS/RECS/Auto Debit.

Minimum Amount per month
Minimum 6 installments (including the first installment) of Rs. 1000/- each and above per month.

The initial/ first RSP installment amount can be different from the subsequent RSP amount provided the initial/ first RSP investment amount also confirms to the minimum RSP amount criteria of the respective scheme.

Load Structure

Load Structure for availing RSP without Insurance Cover would be:

Entry Load	Nil
Exit Load	Exit Load as applicable to respective schemes.

Investment Dates
Registration of RSP Investment can be made for any of the following date as indicated by investor: 1st or 7th or 10th or 15th or 20th or 28th of every month.

Accordingly, Units will be Allotted at the NAV related prices of the 1st or 7th or 10th or 15th or 20th or 28th of every month (or next business day, if 1st or 7th or 10th or 15th or 20th or 28th is a non business day) as indicated by the investor.

Default Date: If the investment frequency is not selected or in case of any ambiguity, the RSP date will be 7th of each month.

Default End date: In case the 'End Date' is not mentioned by the investor in the application form, the same would be considered as December 31, 2099 by default.

Change of Amount / Change of Bank
Investors can change the RSP amount/existing bank account for ECS/ NECS /RECS/ Auto Debit by submitting the following documents 21 days before the next debit date:
a) A new 'RSP through NECS Facility' Form with revised RSP amount details (in case of change of amount) or a new 'RSP through NECS Facility' Form with

change of bank details and original cancelled cheque of new bank (in case of change of bank).
b) Letter to discontinue the existing RSP.

Discontinue / Cancellation of RSP

The investor has the right to discontinue RSP at any time he/she so desires by sending a written request 21 days in advance of the immediate next debit date. On receipt of such request RSP will be terminated. Further, Mutual Fund / ABSLAMC shall have the right to discontinue the RSP in case of 6 consecutive installments are not honored.

VI.SWITCHING

(a) Inter - Scheme Switching option

Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to other schemes managed by the Mutual Fund and vice versa, as per the features of the respective scheme. This Option will be useful to Unit holders who wish to alter the allocation of their investment among various scheme(s) / plan(s) of the Mutual Fund (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched) in order to meet their changed investment needs. The Switch will be effected by way of a Redemption of Units from the Scheme / Plan and a reinvestment of the Redemption proceeds in the scheme / plan and accordingly, to be effective, the Switch must comply with the Redemption rules and the issue rules of the respective scheme (for e.g. as to the minimum number of Units that may be redeemed or issued, Exit Load etc). The price at which the Units will be Switched out of the respective Scheme/ Plan will be based on the Redemption Price, and the proceeds will be invested at the prevailing sale price for units in that scheme / plan.

(b) Intra-Scheme Switching option:

Unit holders under the Scheme have the option to Switch their Unit holdings from Growth option to Dividend option or vice-versa within the same Plan offered under the Scheme. No Exit Load will be charged in respect of such Intra-Scheme Switching. The switches would be done at the applicable NAV based prices and the difference between the NAVs of the two options will be reflected in the number of units allotted.

However, switch transactions are currently not available in case of units held in electronic (demat) mode. To affect a switch, a Unit Holder must provide clear instructions. Such instructions may be provided in writing or by completing the transaction slip/form attached to the account statement. The switch request can be made for an amount equivalent or higher than the minimum application amount of the scheme into which the switch is made. A Unit holder may request switch of a specified amount or a specified number of Units only. If the Unit holder has specified both the amount and the number of Units, switch-out of units will be carried out based on the number of units specified by the Unit holder.

VII. WEB BASED TRANSACTIONS

The Mutual Fund may allow subscriptions / Redemption of Units, during the period when the ongoing subscription list is opened by the Trustees, by electronic mode through the various websites with whom the AMC would have an arrangement from time to time. Normally, the subscription proceeds, when invested through this mode, are by way of direct credit to the designated bank collection account of the Scheme. The Redemption proceeds, (subject to deduction of tax at source, if any) through this mode, are directly credited to the bank account of the Investors who have an account at the designated banks with whom the AMC has made arrangements from time to time. The intermediary will aggregate the data and forward the same to the AMC / ISC for processing. These transactions will be converted into a physical piece of instructions and date/time stamped in accordance with the guidelines specified in SEBI circular dated October 11, 2006. The Fund, the AMC, the Trustee, alongwith its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of the web-site or its non-use including non-availability or failure of performance, loss or corruption of data, loss of or damage to property

(including profit and goodwill), work stoppage, computer failure or malfunctioning or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorised access or use of information. The Fund may introduce a facility for distributors to transact on the web on behalf of their clients, provided the client has authorised the distributors to do so by executing a Power of Attorney in favour of the distributor for this purpose. In such events, the Power of Attorney should be submitted to the Fund. It shall be the responsibility of the distributor, to ensure that the Power of Attorney is valid and subsisting to carry out the transaction.

VIII.TRANSACTIONS THROUGH STOCK EXCHANGE PLATFORM FOR MUTUAL FUNDS:

ABSLAMC, shall enter into arrangements with NSE and BSE to facilitate purchase / subscription and redemption / repurchase of units of the scheme on an ongoing basis at any time after the scheme reopens for purchase and sale.

The transactions carried out on the above platform shall be subject to such guidelines as may be issued by NSE/BSE and also SEBI (Mutual Funds) Regulations, 1996 and circulars/guidelines issued thereunder from time to time. For further details please refer SAI.

Accordingly, following guidelines shall be applicable for transactions executed in open ended Schemes of Aditya Birla Sun Life Mutual Fund ("Fund") through Mutual Fund Distributors through the Stock Exchange Infrastructure:

1. Mutual Fund Distributors registered with Association of Mutual Funds in India (AMFI) and who has been permitted by the concerned recognised stock exchange will be eligible to use "NMF II Online Mutual fund Platform" of National Stock Exchange of India Ltd. (`NSE') platform and / or "BSE StAR MF" platform of BSE Limited (`BSE') to purchase (including switches) and redeem units of schemes of the Fund in physical (non-demat) mode and/or demat (electronic) mode.
2. Mutual Fund Distributors will not handle pay out/pay in of funds as well as units on behalf of investor. Pay in will be directly received by recognized clearing corporation and payout will be directly made to investor account. In the same manner, units shall be credited and debited directly from the demat account of investors.
3. In case of payment of redemption proceeds to the Clearing Corporation by the Fund/ its Registrar, it shall be treated as valid discharge for the Fund/ Aditya Birla Sun Life AMC Limited ("ABSLAMC") of its obligation of payment of redemption proceeds to investor. Similarly, in case of purchase of units, crediting units into Clearing Corporation's Pool account shall discharge the Fund/ ABSLAMC of its obligation/ to allot units to investor.
4. The facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to operating guidelines, terms and conditions as may be prescribed by the recognised Stock Exchanges from time to time.

IX.TRANSACTION THROUGH MOBILE PHONES (MOBILE INVESTMENT MANAGER FACILITY):

AMC has entered into an arrangement with a service provider for facilitating certain transactions in units of the designated Scheme/s (except for Open ended Liquid schemes i.e. ABSL CP and ABSL FRF-STP) of Aditya Birla Sun Life Mutual Fund by the existing investors which, interalia, requires registration process to be complied with by the investor.

1. **Eligible Investors:** This facility shall be available only to the existing Resident Individuals who have consented to avail of this facility and given specific instructions to the Bank for debit payments through participation in ECS of

the National Clearing Cell of the Reserve Bank of India, for the purposes of subscribing to the units of the Scheme.

2. Eligible Transactions under the scheme:

Eligible investors may undertake the following transactions through this facility:

- **Subscription**
  - Additional Purchase
  - Systematic Investment Plan
- **Switches & Redemptions (All Schemes):**

Investors should note that in case of subscriptions, the 'per day' limit, currently ` 50,000/- or such limit as may be specified by RBI from time to time would be applicable and NECS debit would be carried out from the registered account. In case the minimum fresh or additional purchase amount is greater than the limit specified by RBI, would not be available for transaction under this facility.

3. Applicability of Cut-off timings: All eligible transactions permitted under this facility received upto 2.45 pm by the service provider will be processed for the NAV of the same business day and transactions received after 2.45 pm shall be processed for NAV of next business day.

X. INTERBANK MOBILE PAYMENT SERVICE ("IMPS") FACILITY:

Interbank Mobile Payment Service ("IMPS") facility, an additional mode of subscription/investment, is being made available. IMPS is a platform provided by National Payments Corporation of India ("NPCI") that can allow existing unitholders(s) to use mobile technology/instruments as a channel for accessing their bank accounts and initiating interbank fund transaction in a convenient and secure manner. (Unitholder may refer to www.npci.org.in for further details on IMPS platform).

This investment platform is currently being available to Resident Individuals under their existing folios/scheme account of Aditya Birla Sun Life Mutual Fund. Such existing Unitholder(s) of Aditya Birla Sun Life Mutual Fund (Mutual Fund) should be registered with their bank for IMPS facility for their bank account and obtain Mobile Money Identifier ("MMID") (a 7- digit number that is provided by Bank to customer).

Before initiating a subscription/investment transaction via IMPS settlement, existing unitholders shall be deemed to agree and confirm to have read, understood and accepted following terms and conditions for availing the said IMPS facility for subscription to aforesaid schemes of Aditya Birla Sun Life Mutual Fund:

Terms and Conditions for subscription/investment through IMPS:

1. Unitholder is required to register for IMPS facility and obtain a Mobile Money Identifier ("MMID") for the bank account held with his/her Bank. The process of registration for IMPS facility may vary from Bank to Bank. Further, the availing of initiating an IMPS transaction would depend on the investor's bank supporting IMPS payment options. The mode of initiating the IMPS transaction would depend on the modes enabled by the investors bank and may change from time to time.

2. **Unitholder should ensure that the Mobile number registered with Bank for IMPS facility is the same as mobile number registered with Aditya Birla Sun Life Mutual Fund for the folio.**

3. The Investor will have to initiate an IMPS transfer through his/her Bank by using bank mobile application or by sending an SMS from his/her mobile number registered with his bank, instructing to transfer funds from his/her bank account. Investor will have to provide (i) Aditya Birla Sun Life Mutual Fund Folio No, (ii) MMID of the Scheme, and (iii) the Amount he/she wishes to invest/transfer.

4. IMPS facility is being made available under following select schemes of Aditya Birla Sun Life Mutual Fund offered through this Common SID. The complete list of schemes and their respective MMID shall also be made available for

unitholders on our website (mutualfund.birlasunlife.com). Subscription transactions can be carried out under such Schemes as maybe made available by Aditya Birla Sun Life AMC Limited (AMC) effective from such date that maybe notified on its website from time to time. The minimum investment amount criteria for scheme shall be applicable as per the provisions of his SID.

Sr No	Scheme Name	MMID	Default Sub-option/ Facility under Scheme**
1	Aditya Birla Sun Life Frontline Equity Fund	9039810	Dividend Reinvestment
2	Aditya Birla Sun Life Tax Relief '96	9039811	Dividend Payout
3	Aditya Birla Sun Life Midcap Fund	9039812	Dividend Reinvestment
4	Aditya Birla Sun Life Dividend Yield Fund	9039813	Dividend Reinvestment
5	Aditya Birla Sun Life Equity Hybrid '95 Fund	9039814	Dividend Reinvestment

**For Investment instruction received through IMPS, units will be allotted in Physical Mode under Plan/Option/Facility as indicated in table above for the respective Scheme. However, in case of any existing investment under folio mentioned, the additional units corresponding to subscription via IMPS shall be allotted under same Plan/Option, as found under the existing folio/scheme account.

Investors should note that the above Default plan/option as mentioned shall be as applicable to scheme from time to time as per provisions of this SID.

5. The current transaction amount limit set by NPCI is Rs. 50,000 per day for transactions done through bank mobile application and Rs. 5,000 per day for transactions done through SMS/USSD. Further, the said limits may be subject to such restrictions as maybe specified by unitholders Bank. Unitholders are requested to update themselves of such limitations for IMPS facility with their Bank before transacting through IMPS facility with Mutual Fund.

6. The instruction from bank mobile application or SMS sent by the investor to his bank will be routed through NPCI to the collection banker for collection of funds through IMPS.

7.All valid/successful instructions received by the collection banker from NPCI up to 3.00 p.m. would be considered as received during business hours for NAV applicability by Mutual Fund in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder from time to time. Further, as per SEBI (Mutual Funds) Regulations, 1996, where the unit allotment is done on the basis of receipt/citing of credit, the NAV applicability will be based on receipt/ citing of funds.

8. As per the process laid down by NPCI for movement of funds, the amount may be debited from the investor account immediately and the funds may be credited into scheme collection account on the next working day of the bank.

9. Valid/successful instructions received after 3.00 pm by the scheme collection banker may be considered for the next transaction date for NAV applicability in accordance with provisions of SEBI (Mutual Funds) Regulations, 1996.

10. Incomplete / invalid IMPS instruction received by the scheme collection banker will be rejected and refunded back through IMPS. Invalidity determination would be based on the following aspects:

a. Mobile number available with IMPS transaction not being registered with Aditya Birla Sun Life Mutual Fund for the folio mentioned.

b. Mismatch of mobile number available for the IMPS transaction and folio mentioned.

c. Mismatch/Incorrect folio number provided with IMPS transaction.

d. Where the amount credited to scheme collection account via IMPS facility is found to be from bank account other than bank account belonging to Unitholder(s) mentioned in folio.

e. Where the subscription amount does not satisfy the minimum application amount criteria as per provisions of this Common SID / Key Information Memorandum of respective scheme.

Further, subject to the SEBI (Mutual Funds) Regulations, 1996, the ABSLAMC / Mutual Fund may reject any subscription request received through IMPS facility case the same is found invalid /incomplete or for any other reason in their sole discretion.

11. Distributor / Broker Code: The last transacted broker in the folio, would be considered as the default broker for subscription initiated through this route. Further, for initiating transaction through IMPS, the unitholder is deemed to confirm that the ARN holder /default broker, to be captured as explained herein, has disclosed all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is / was recommended to the unitholder. **Further, in case the subscription (lumpsum) amount is Rs 10,000/- or more and your Distributor has opted- in to receive Transaction Charges on basis of type of product, Rs 100/- (for investor other than first time mutual fund investor) will be deducted from the subscription amount received via IMPS and paid to the distributor. Units will be issued against the balance amount invested.**

It is the responsibility of the Unitholder to ensure the correctness of the MMID corresponding to a particular scheme and/or folio in which investment is intended to be made. The scheme collecting banker as well as Mutual Fund/ Aditya Birla Sun Life AMC Limited (AMC) will get valid discharge if the units are allotted on the basis of amount cited/credited to the scheme collection account basis valid identifiers, including but not limited to MMID as provided by the Unitholder.

13. Further, by initiating the subscription transaction, Unitholders agrees to abide by the Terms and Conditions mentioned herein, rules and regulations and provisions of the Scheme Information Document(s), Statement of Additional Information and the Key Information Memorandum (KIM), and the addenda issued thereto, and such other scheme related documents as may be applicable to the schemes as amended from time to time, and deemed to confirm to have read and understood the details of the scheme & not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. Further, the unitholder shall be deemed to declare that the amount invested in the scheme is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti-Corruption Laws or any other applicable laws enacted by the government of India from time to time.

14. Further, unitholder is deemed to agree that Mutual Fund / AMC or their appointed service providers or representatives shall not be held liable or responsible for any failure or delay, whether, directly or indirectly, caused by any circumstances, including, but not limited to, force majeure events like acts of God, systems, technological and communications breakdowns, failures or disruptions, orders or restrictions, war or warlike conditions, hostilities, sanctions, mobilizations, blockades, embargoes, detentions, revolutions, riots, looting, strikes, stoppages of labour, lockouts or other labour troubles, earthquakes, fires or accidents. Unitholder shall also agree that Mutual Fund / AMC shall not be liable or responsible for any loss, damage whether direct or indirect, costs, charges or expenses, due to or occasioned by delay / inability, under any circumstances.

XI.TRANSACTIONS THROUGH SMS - 'SMS TRANSACT':

Aditya Birla Sun Life AMC Limited has decided to facilitate certain transactions through 'SMS' in units of Schemes offered through this SID, by the existing

unitholders which, interalia, requires registration process to be complied with by the unitholder.

1. Eligible Investors: This Facility is currently being made available to Resident Individuals (including guardians on behalf of minor) and Non-Resident Individuals only, being existing Unitholders of Aditya Birla Sun Life Mutual Fund. However, AMC/Mutual Fund reserves the right to extend this Facility to other categories of Unitholder(s) like sole proprietors, non-individuals etc. later at its discretion. Please note that the transactions request will be accepted in 'Amount' mode only. Further, for subscription instructions received through SMS Transact, units will be allotted in Physical Mode under Scheme.

Other than above, the Subscription and Redemption transactions shall be subject to all such conditions and restrictions, including minimum application amount, as may be specified in this SID and in Statement of Additional Information of Schemes of Aditya Birla Sun Life Mutual Fund.

2. Upon successful registration of this facility, SMS must be sent by existing unitholder in the following format to 56767105 (Premium SMS charges apply):

a. For subscription/purchase transaction: **BUY** space <**PAN or Folio No.**> space <**scheme code**> space <**Amount**> space <**PIN**>

b. For redemption transaction: **SELL** space <**Folio No.**> space <**scheme code**> space <**Amount**> space <**PIN**>

c. For Switch Transaction (made available w.e.f. October 21, 2013): **SWITCH** space **<Folio>** space **<SO_Scheme Code>** space **TO** space **<SI-Scheme Code>** space **<Amount or All>** space **<PIN>**

d. SIP Registrations (made available w.e.f. October 21, 2013):

i. For registering a SIP Transaction: **REGSIP** space **<Folio or PAN>** space **<Scheme Code>** space **<Amount>** space **<Count of Instalment>** space **<SIP Date>** space **<PIN>**

ii. In case of SIP Registration, investors would be allowed to select the earliest SIP Start date of within T+2 days of the same month. If T+2 days are not available between the SMS request date and SIP start date, the SIP date would be considered for next month.

SMS Date	**SIP Start Date as per SMS**	**SIP Start Month SIP considered**	**Start Date considered**
19-Sep-15	21th	September	21-September-2013
19-Sep-15	28th	September	28-September-2013
19-Sep-15	1st	October	01-October-2013
19-Sep-15	7th	October	07-October-2013
19-Sep-15	10th	October	10-October-2013
19-Sep-15	14th	October	14-October-2013
19-Sep-15	20th	October	20-October-2013

iii. Unitholders should note that any cancellation or modification of SIP registered via SMS transact can be carrried out by submission of physical request at any of the Investor Service Centers (ISC) of Aditya Birla Sun Life AMC Ltd. / Aditya Birla Sun Life Mutual Fund.

Investors should note that initiating BUY (subscription) transaction by providing PAN, as indicated above, shall result into processing of the said subscription request into last transacted folio belonging to the unitholder and registered for

SMS Transact Facility. Folio no. provided should be the folio registered by the unitholder for availing this Facility.

3. **Cut-off Timings:** Applicable NAV for the transaction will be dependent upon the time of receipt of the SMS recorded by the server, electronically time-stamped and the uniform cut-off timings as prescribed by SEBI and mentioned in this SID shall be applicable for applications received though SMS Transact. For the purpose of providing this Facility, the Server of Registrar & Transfer Agent (RTA) office/ AMC / SMS Aggregator, as applicable, would be considered as an Official Point of Acceptance of the transaction.
4. **Distributor / Broker Code:** Investors availing of SMS transact facility should note that last transacted broker/distributor in the folio, would be considered as the default broker for subscriptions through this route in the said folio. Also, in case the subscription (lumpsum) amount is Rs 10,000/- or more and your Distributor has opted-in to receive Transaction Charges on basis of type of product, Rs 100/- (for investor other than first time mutual fund investor) will be deducted from the subscription amount received and paid to the distributor. Units will be issued against the balance amount invested.
5. For details on Scheme code(s), Terms and Conditions, Registration form and further details on SMS Transact, unitholder(s) are requested to visit our website www.mutualfund.adityabirlacapital.com.
6. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information/key word or due to non-receipt of the SMS message by the RTA or due to late receipt of SMS due to mobile network congestions or due to non-connectivity or due to any reason whatsoever, the Unit holder(s) will not hold the AMC, Mutual Fund or any of its service providers liable for the same.
7. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information/key word or due to non-receipt of the SMS message by the RTA or due to late receipt of SMS due to mobile network congestions or due to non-connectivity or due to any reason whatsoever, the Unit holder(s) will not hold the AMC, Mutual Fund or any of its service providers liable for the same.

XII.TRANSACTION THROUGH MF UTILITY

MF Utility ("MFU") - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.

Aditya Birla Sun Life AMC Limited, has entered into arrangement with MF Utilities India Private Limited (MFUI), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 to facilitate financial transactions viz. purchase / subscription and redemption / repurchase of units of the scheme and non-financial transactions.

Accordingly, all financial and non-financial transactions for the Schemes can be done through MFU either electronically on www.mfuonline.com as and when such a facility is made available by MFUI or physically through the authorized Points of Service ("POS") of MFUI with effect from the respective dates as published on MFUI website against the POS locations. Investors can refer the list of POS of MFUI available on the website of MFUI at www.mfuindia.com as may be updated from time to time. The Online Transaction Portal of MFU i.e. www.mfuonline.com and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance ("OPA") of the ABSLAMC.

The uniform cut-off time as mentioned in the Scheme Information Document(s)/Key Information Memorandum(s) of the schemes shall be

applicable for applications received on the portal of MFUI i.e. www.mfuonline.com. However, investors should note that transactions on the MFUI portal shall be subject to the eligibility of the investors, terms & conditions as stipulated by MFUI/Mutual Fund/the AMC from time to time and any law for the time being in force.

MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments across all the Mutual Funds, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and/or its Registrar and Transfer Agent (RTA) i.e Computer Age Management Services Pvt. Ltd (CAMS) shall provide necessary details to MFUI as may be needed for providing the required services to investors/ distributors through MFU. Investors are requested to visit the websites of MFUI at www.mfuindia.com or the AMC at www.mutualfund.adityabirlacapital.com to download the relevant forms.

For facilitating transactions through MFU, Aditya Birla Sun Life Mutual Fund (Fund)/ AMC may require to submit and disclose information/ details about the investor(s) with MFUI and/or its authorised service providers. Investors transacting through MFU shall be deemed and consented and authorised the Fund/AMC to furnish and disclose all such information to MFUI and/its authorised service providers as may be required by MFUI from time to time.

For any queries or clarifications related to MFU, investors are requested to contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfuindia.com

V. Smart withdrawal facility

Smart withdrawal facility, is a facility wherein the investor of eligible open ended Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") under Growth Option can opt for the following:

(i) **Fixed Payment Facility** - A fixed amount would be redeemed from the Scheme(s) / Plan(s) / Option(s) and paid to Unitholder(s) at fixed intervals opted at the time of registration at the applicable Net Asset Value ("NAV").

(ii) **Variable Payment Facility** - Units will be automatically redeemed from the eligible Scheme(s) / Plan(s) / Option(s) equivalent to the rate of dividend declared, in the corresponding Dividend Option of the scheme(s) at the applicable Net Asset Value ("NAV") of the record date. Payment under this facility is not assured / guaranteed and is subject to dividend being declared in the dividend option of the scheme.

The key features of the facilities are mentioned below:

A. Fixed Payment Facility

i. The minimum enrolment amount for availing this facility is Rs. 1 Lakh and in multiples of Re. 1. The closing balance of the Scheme/Plan/Option at the time of registration should be greater than or equal to the enrolled amount.

ii. For multiple enrolments under the same Scheme / Plan / Option, the total enrolment amount should be less than the closing balance in the scheme on the date of registration.

iii. Units will be redeemed on 25th of every month / quarter. In case, such date falls on a non-business day, then it would be effected on next business day.

	iv. The monthly or quarterly withdrawal amount would be calculated at 8% p.a. of the amount enrolled under this facility. This amount would be paid out as per frequency opted by the customer. The payout amount computed would be rounded-off to the nearest highest multiple of Re. 1/-. <u>Illustration: Calculation of Registration of Fixed Withdrawal:</u> • Amount Enrolled for Fixed Withdrawal – Rs. 100,000/- • Rate of withdrawal - 8% p.a. Withdrawal Amount- - Monthly = 100,000 x 8% / 12 = Rs. 667/- - Quarterly =100,000 x 8% / 4 = Rs. 2,000/- v. Investors are required to enrol for minimum 1 (one) year to avail this facility. No exit load shall be levied for redemptions of Units triggered under this facility. However, in case of any voluntary redemptions initiated by the Unitholder applicable exit load would be charged. vi. This facility is not available for investor having investments/units in demat mode. Henceforth, if the investor gives a request to dematerialize the existing units in the folio, such request will automatically cancel the existing Money-Back facility registration. vii. In case the available balance units/amount of the Scheme / Plan/ Option is insufficient to meet the fixed withdrawal amount calculated, all available Units would be redeemed. Accordingly, the facility will be terminated. ix. Unitholder has the right to discontinue the facility at any time he/ she so desires by sending a written request at least 7 calendar days in advance to any of the offices of the Fund or its Authorised Collection Centres. **B. Variable Payment Facility** i. The minimum redemption amount under the Variable Payment Facility is Rs. 100. ii. No exit load shall be levied for redemptions of Units triggered under this facility. However, in case of any voluntary redemptions initiated by the Unitholder applicable exit load would be charged. iii. The facility would be terminated only on receipt of specific instructions from the customer. iv. This facility is not available for investor having investments/units in demat mode. Henceforth, if the investor gives a request to dematerialize the existing units in the folio, such request will automatically cancel the existing Money-Back facility registration. Unitholder has the right to discontinue the facility at any time he/ she so desires by sending a written request at least 7 calendar days in advance to any of the offices of the Fund or its Authorised Collection Centres.
Dividend Policy	Under Dividend option, it is proposed to declare dividends subject to the availability of distributable surplus as computed in accordance with SEBI Regulations. Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those unitholders, whose names appear in the register of unitholders on the notified record date. AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that actual declaration of dividends and frequency thereof is at the discretion of Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend distribution nor that will the dividends be paid

	regularly. On payments of dividends, the NAV will stand reduced by the amount of dividend paid and the dividend distribution tax/ surcharge/ cess and other statutory levies, if applicable. **Dividend Distribution Procedure:** The salient features with respect to the dividend distribution, in accordance with SEBI circular no. SEBI/IMD/CIR No.1/64057/06, dated April 4, 2006, are as follows: • Quantum of Dividend and Record date shall be fixed by the Trustees. • AMC shall issue a notice to the public communicating the decision about dividend including the record date, within one calendar day of the decision made by the trustees in their meeting. Record date shall be the date that will be considered for the purpose of determining the eligibility of investors whose name appear on the register of unitholders. Record date shall be five calendar days from the issue of notice. However, the aforesaid procedure shall not be applicable for scheme/ plan/ options having frequency of dividend distribution from daily upto monthly.
Allotment	All Applicants whose cheques towards purchase of Units have been realised will receive a full and firm allotment of Units, provided that the applications are complete in all respects and are found to be in order. In case of Unitholder who have provided their e-mail address the Fund will provide the Account Statement only through e-mail message, subject to SEBI Regulations and unless otherwise required. Subject to the SEBI Regulations, the AMC / Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in their sole discretion. All allotments will be provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied about receipt of clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC. Allotment to NRIs/FIIs will be subject to RBI approval, if required. It is mandatory for NRIs to attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the application form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed. All applications and/or refunds that are rejected for any reason whatsoever will be returned by normal post within 15 days to the address as mentioned by the applicant. The Mutual Fund reserves the right to recover from an investor any loss caused to the Schemes on account of dishonour of cheques issued by him/her/it for purchase of Units.
Who can invest This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.	The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions): 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Karta of Hindu Undivided Family (HUF) 3. Minors through parent / legal guardian; 4. Partnership Firms & Limited Liability Partnerships (LLPs); 5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860; 6. Banks & Financial Institutions; 7. Mutual Funds / Alternative Investment Funds registered with SEBI; 8. Religious and Charitable Trusts, Wakfs or endowments of private trusts and Private trusts authorised to invest in mutual fund schemes under their trust deeds; 9. Non-Resident Indians / Persons of Indian origin residing abroad (NRIs) on repatriation basis or on non-repatriation basis;

	10. Foreign Institutional Investors (FIIs) registered with SEBI on repatriation basis; 11. Foreign Portfolio Investors (FPIs) registered with SEBI 12. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 13. Scientific and Industrial Research Organisations; 14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India; 15. Other schemes of Mutual Funds subject to the conditions and limits prescribed by SEBI (MF) Regulations; 16. Qualified Foreign Investor (QFI) as per SEBI circular CIR / IMD / DF / 14 / 2011 dated August 9, 2011 read with SEBI circular CIR/ IMD/ FII&C/ 13/ 2012 dated June 07, 2012 as applicable. 17. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme; 18. Such other individuals / institutions / body corporate etc., as may be decided by the Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI (MF) Regulations. Notes: • Non Resident Indians and Persons of Indian Origin residing abroad (NRIs) / Foreign Institutional Investors (FIIs) have been granted a general permission by Reserve Bank of India [Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations. • Subject to provisions of SEBI (MF) Regulations, FEMA and other applicable regulations read with guidelines and notifications issued from time to time by SEBI and RBI, investments in the Scheme can be made by various categories of persons as listed above including NRIs, QFIs, FIIs etc. • Provisions relating to FIIs are subject to the repeal and savings provisions provided in the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014. FATCA is a United States (US) Federal Law, aimed at prevention of tax evasion by US Citizens and Residents (US Persons) through use of offshore accounts. FATCA provisions were included in the Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature. SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. Aditya Birla Sun Life AMC Limited (the AMC)/the Fund is classified as a Foreign Financial Institution (FFI) under the FATCA provisions and in accordance therewith, the AMC/the Fund would be required, from time to time: (i) To undertake necessary due diligence process by collecting information/ documentary evidence about US/Non US status of the investors/unit holders and identify US reportable accounts; (ii) To the extent legally permitted, disclose/report information (through itself or its service provider) about the holdings, investments returns pertaining to US reportable accounts to the specified US agencies and/or such Indian authorities as may be specified under FATCA guidelines or under any other guidelines issued by Indian Authorities such as SEBI, Income Tax etc. (collectively referred to as 'the Guidelines'); and (iii) Carry out any other related activities, as may be mandated under the Guidelines, as amended from time to time. FATCA due diligence will be applicable at each investor/unit holder (including joint holders) level and on being identified as reportable person/specified US person, all

	folios/accounts will be reported including their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Further, in case of folio(s)/account(s) with joint holder(s), the entire account value of the investment portfolio will be attributable under each such reportable person. Investor(s)/Unit Holder(s) will therefore be required to comply with the request of the AMC/the Fund to furnish such information, in a timely manner as may be required by the AMC/the Fund to comply with the due diligence/reporting requirements stated under IGA and/or the Guidelines issued from time to time. FATCA provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC. In view of this, Investors should immediately intimate to the Fund/the AMC, in case of any change in their status with respect to FATCA related declaration provided by them previously. The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA provisions, notified. The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require to do so at a later date. **Unitholders should consult their own tax advisors regarding the FATCA requirements with respect to their own situation and investment in the schemes of Aditya Birla Sun Life Mutual Fund to ensure that they do not suffer U.S. withholding tax on their investment returns.** • In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application as the case may be, or duly notarised copy thereof, alongwith a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorising such purchases and redemptions. • Returned cheques are not liable to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges, if any, are liable to be debited to the investor. • In case of application in the name of minor, the minor has to be the first and the sole holder. No joint holder will be allowed with the Minor as the first or sole holder. The Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. A copy of birth certificate, passport copy, etc evidencing date of birth of the minor and relationship of the guardian with the minor, should be mandatorily attached with the application. • The minor unitholder, on attaining majority, shall inform the same to AMC / Mutual Fund / Registrar and submit following documents to change the status of the account (folio) from 'minor' to 'major' to allow him to operate the account in his own right viz., (a) Duly filled request form for changing the status of the account (folio) from 'minor' to 'major'. (b) New Bank details where account changed from 'minor' to 'major'. (c) Signature attestation of the major by a bank manager of Scheduled bank / Bank certificate or Bank letter. (d) KYC acknowledgement letter of major. The guardian cannot undertake any financial and non-financial transactions after the date of the minor attaining majority in an account (folio) where the units are held on behalf of the minor, and further, no financial and non-financial transactions can be undertaken till the time the change in the status from 'minor' to 'major' is registered in the account (folio) by the AMC / Mutual Fund.

	• The list given above is indicative and the applicable law, if any, shall supersede the list. • The Trustee, reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme • Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.
Option to hold Units in dematerialized (demat) form	The Unit holders are given an Option to subscribe to / hold the units by way of an Account Statement or in Dematerialized ('Demat') form. Unit holders opting to hold the units in electronic (demat) form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP at the time of subscribing to the units. Applicants must ensure that the sequence of the names as mentioned in the application form matches with that of the beneficiary account held with the DP. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository records **In case the unit holders do not provide their Demat Account details or provide incomplete details or the details do not match with the records as per Depository(ies), units shall be allotted in physical (non-demat) form, subject to it being complete in all other aspects.** Unitholders who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / dividend proceeds into bank account linked to their Demat account. However, Special Products/ Facilities such as Systematic Transfer Plan, Systematic Withdrawal Plan, Switching etc. offered by ABSLAMC/Mutual Fund under the scheme shall be available for unitholders in case the units are held/opted to be held in physical (non-demat) mode. Further, the Investors also have an option to subscribe to / hold units in demat form through fresh investment applications for SIP. Under SIP option, units will be allotted based on the applicable NAV as per provisions of this SID and will be credited to demat account of the investors on weekly basis (upon realisation of funds). The allotment of units in demat form shall be subject in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time. In case, the Unitholder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in physical (non-demat) mode into electronic (demat) form or vice-versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participant(s). Investors should ensure that the combination of names in the account statement is the same as that in the demat account.
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	The Units can be repurchased/redeemed (i.e., sold back to the Fund) or Switched-out on every business day, at the Applicable NAV subject to payment of exit load, if any and lock-in period, if any. The Units so repurchased shall not be reissued. The Redemption / Switch-out request can be made by way of a written request / pre-printed form / relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs. In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as "Joint", Redemption requests will have to be signed by all the joint holders. However, in cases of holding specified as 'Anyone or Survivor', any of the Unit holders will have the power to make Redemption request, without it being necessary for all the Unit holders to sign. However, in all cases, the Redemption proceeds will be paid only to the first named holder. The Redemption would be permitted to the extent of clear credit balance in the Unit holder's account. The Redemption request can be made by specifying the rupee

	amount or by specifying the number of Units to be redeemed, except in case of units held in electronic (demat) mode, where the redemption request can be given only in terms of number of Units to be redeemed. Also Switch transactions are currently not available in case of units held in electronic (demat) mode. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption amount is specified by the Unit holder, the AMC will divide the Redemption amount so specified by the Redemption Price to arrive at the number of Units. The request for Redemption of Units could also be in fractions, upto three decimal places. The minimum amount of Redemption may be changed in future by the AMC. If the balance in the account of the Unit holde does not cover the amount of Redemption request, then the Mutual Fund is authorised to close the account of the Unit holder and send the entire such (lesser) balance to the Unit holder. For further details, please refer to "Redemptions"
Restrictions, if any, on the right to freely retain or dispose of units being offered	The Mutual Fund at its sole discretion reserves the right to suspend sale, Redemption and switching of Units in the Scheme temporarily or indefinitely when any of the following conditions exist. However, the suspension of sale, Redemption and switching of Units either temporarily or indefinitely will be with the approval of the Trustee. 1. When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays. 2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders. 3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated. 4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme. 5. In case of natural calamities, strikes, riots and bandhs. 6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC. 7. During the period of Book Closure. 8. If so directed by SEBI. Suspension or restriction of Redemption facility shall be made applicable only after the approval of the Board of Directors of the AMC and the Trustee. The approval from the AMC Board and the Trustee giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.
Right To Limit Redemptions	Subject to the approval of the Board of Directors of Aditya Birla Sun Life AMCLtd. ("ABSLAMC") and the Aditya Birla Sun Life Trustee Pvt. Ltd ("Trustee") and also subject to necessary communication of the same to SEBI, the redemption of / switch-out of Units of Scheme(s) of the Fund, may be temporarily suspended/ restricted under the following circumstances that leads to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets: **a) Liquidity issues** - When markets at large becomes illiquid affecting almost all securities rather than any issuer specific security. **b) Market failures, exchange closures -** When markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies. **c) Operational issues** - When exceptional circumstances are caused by *force majeure*, unpredictable operational problems and technical failures (e.g. a black out). Under the aforesaid circumstances, ABSLAMC / Trustee may restrict redemption for a specified period of time not exceeding 10 working days in any 90 days period.

	For redemption requests placed during the restriction period the following provisions will be applicable: (i) For redemption requests upto Rs. 2 lakh the above-mentioned restriction will not be applicable and (ii) Where redemption requests are above Rs. 2 lakh, AMCs shall redeem the first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such restriction. ABSL AMC / Trustee reserves the right to change / modify the provisions of right to limit Redemption / switch-out of units of the Scheme(s) pursuant to direction/ approval of SEBI.
Listing	The Schemes being open ended; the Units are not proposed to be listed on any stock exchange. However, the Fund may at its sole discretion list the Units on one or more stock exchanges at a later date if it is considers this to be necessary in the interest of unit holders of the scheme.
Where can the applications for purchase/redemption switches be submitted	**Registrar & Transfer Agents –** **Computer Age Management Services Pvt. Ltd. (CAMS)** Rayala Towers, 158, Anna Salai, Chennai - 600002. Contact Details:1800-425-2267 E-mail: adityabirlacapital.mf@camsonline.com Website Address:www.camsonline.com The application forms can also be submitted at the designated offices / ISCs of Aditya Birla Sun Life Mutual Fund as mentioned in this SID.
Accounts Statements The Account Statement shall not be construed as a proof of title and is only a computer generated statement indicating the details of transactions under the Scheme and is a non-transferable document. The Account Statement will be issued in lieu of Unit Certificates. Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 business days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption / Switch or any other transaction of Units covered therein. Units held, either in form of account statement or Unit Certificates, are nontransferable. The Trustee reserves the right to make the units transferable at a later date subject to SEBI (MF) Regulations issued from time to time.	**APPLICABLE TO INVESTORS WHO OPT TO HOLD UNITS IN PHYSICAL (NON-DEMAT) MODE AND DO NOT HAVE DEMAT ACCOUNT :** **For normal transactions during ongoing sales and repurchase:** ▪ On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted to the investor shall be send by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of receipt of transaction request. ▪ Thereafter, a Consolidated Account Statement (CAS) for each calendar month to the Unitholder(s) in whose folio(s) transaction(s) has/have taken place during the month, on or before 10th of the succeeding month shall be sent by e-mail/mail. CAS shall contain details relating to all the transactions** carried out by the investor, including details of transaction charges paid to the distributor, if any, across all schemes of all mutual funds, during the month and holding at the end of the month. ***The word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan and bonus transactions.* ▪ In case of specific request is received from investors, account statement shall be issued to the investors within 5 (five) business days from the receipt of such request without any charges. The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&T. ▪ In the event the account has more than one registered holder, the first named Unitholder shall receive the CAS/account statement. ▪ The transactions viz. purchase, redemption, switch, dividend payout, etc., carried out by the Unitholders shall be reflected in the CAS on the basis of Permanent Account Number (PAN). ▪ The CAS shall not be received by the Unitholders for the folio(s) not updated with PAN details. The Unitholders are therefore requested to ensure that the folio(s) are updated with their PAN. ▪ **No Account statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished by depository participant periodically will contain the details of transactions**

APPLICABLE TO INVESTORS WHO OPT TO HOLD UNITS IN ELECTRONIC (DEMAT) MODE:

- On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted to the investor shall be send by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of receipt of transaction request.
- Thereafter, Single Consolidated Account Statement (SCAS), based on PAN of the holders, shall be sent by Depositories, for each calendar month within 10th day of the succeeding month to the unitholders in whose folio(s)/demat account(s) transactions have taken place during that month.
- SCAS shall be sent by Depositories every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the sixth month, to all such unitholders in whose folios and demat accounts there have been no transactions during that period.
- In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.
- Consolidation shall be done on the basis of Permanent Account Number (PAN). In the event the folio / demat account has more than one registered holder, the first named Unit holder / Account holder shall receive the SCAS. For the purpose of SCAS, common investors across mutual funds / depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/ order of investors in various folios/ demat accounts across mutual funds / demat accounts across depository participants.
- In case of multiple accounts across two depositories, the depository with whom the demat account has been opened earlier will be the default depository which will consolidate the details across depositories and Mutual Fund investments and dispatch the SCAS to the unitholders.
- Unitholders whose folio(s)/demat account(s) are not updated with PAN shall not receive SCAS. Unitholders are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.
- For Unitholders who have provided an e-mail address in KYC records, the SCAS will be sent by e-mail.
- The Unitholders may request for account statement for mutual fund units held in physical mode. In case of a specific request received from the Unitholders, account statement shall be provided to the unitholders within 5 business days from the receipt of such request.
- No account statements will be issued to unitholders opted to hold units in demat mode, since the statement of account furnished by depository participant periodically will contain the details of transactions.
- SCAS sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form

Half Yearly Consolidated Account Statement:

- A CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unitholders in whose folios no transaction has taken place during that period. Such Consolidated Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the consolidated account statement.
- The half yearly consolidated account statement will be sent by e-mail to the

	Unitholders whose e-mail address is available, unless a specific request is made to receive in physical. **COMMUNICATION BY EMAIL** For those unitholders who have provided an e-mail address, the AMC will send the communication by email. Unitholders who receive e-mail statements may download the documents after receiving e-mail from the Mutual Fund. Should the Unitholder experience any difficulty in accessing the electronically delivered documents, the Unitholder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unitholder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.
Dividend	The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend. In the event of failure of dispatch of dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders for the period of such delay. AMC will endeavor to credit the dividend payouts directly to the designated Bank A/c of the unitholders of Aditya Birla Sun Life Mutual Fund schemes through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit / NECS). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available.
Redemption	Redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of redemption or repurchase. The Units can be Redeemed (i.e. sold back to the Mutual Fund) or Switched-out on every Business Day at the Redemption Price. The Redemption / Switch-out request can be made by way of a written request / pre-printed form / relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs. In case an investor has purchased Units of the Scheme on more than one Business Day (either during the New Fund Offer Period, or on an ongoing basis), the Units purchased prior in time will be redeemed/switched-out first. Thus, in case of valid application for redemption/switch-out is made by the investor, those Units of the scheme which have been held for the longest period of time will be redeemed/switched-out first i.e. on a First-in-First-Out basis. However, where Units under a Scheme are held under both Regular and Direct Plans and the redemption / Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Regular Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan. The Redemption would be permitted to the extent of clear credit balance in the Unit holder's account. The Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption amount is specified by the Unit holder, the AMC will divide the Redemption amount so specified by the Redemption Price to arrive at the number of Units. The request for Redemption of Units could also be in fractions, upto three decimal places. However, in case of units held in electronic (demat) mode, the redemption request can be given only in number of Units. Also Switch transactions are currently not available in case of units held in electronic (demat) mode. The minimum amount of Redemption may be changed in future by the AMC. If the balance in the account of the Unit holder does not cover the amount. Redemption request, then the Mutual Fund is authorised to close the account of the Unit holder and send the entire such (lesser) balance to the Unit holder In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as "Joint", Redemption requests will have to be signed by all the joint holders. However, in cases of holding specified as 'Anyone or Survivor', any of the Unit holders will have the power to make Redemption request, without it being necessary for all the Unit holders to sign. However, in all cases, the Redemption proceeds will be paid only to the first named holder. AMC will endeavor to credit the redemptions payouts directly to the designated Bank A/c of the unitholder through any of the available electronic mode (i.e. RTGS

	/ NEFT / Direct Credit). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available. AMC/Mutual Fund, however, reserves the right to issue a cheque / demand draft inspite of an investor opting for Electronic Payout **Bank Details:** In order to protect the interest of investors from fraudulent encashment of cheques, the current SEBI Regulations have made it mandatory for investors to mention in their application / Redemption request, the bank name and account number. Applications without these details are liable to be rejected.
Delay in payment of redemption / repurchase proceeds and despatch of dividend warrants	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum)
Transfer of Units	Units of the Scheme held in physical (non-demat) form shall be non-transferable. However, if a person becomes a holder of the Units consequent to operation of law or upon enforcement of a pledge, the Mutual Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Mutual Fund subject to production of satisfactory evidence. Further, in accordance with SEBI Circular No. CIR/IMD/DF/10/2010 dated August 18, 2010 on transferability of mutual fund units, investors/unitholders of the schemes of Aditya Birla Sun Life Mutual Fund are requested to note that units held in electronic (demat) form shall be transferable under the depository system and will be subject to the transmission facility in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

C. PERIODIC DISCLOSURES

Net Asset Value This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.	The NAVs will be calculated and disclosed for every Business Day. NAV of the scheme will be calculated up to four decimal places and shall be published in atleast two daily newspapers on daily basis in accordance with the SEBI (MF) Regulations. AMC shall update the NAV on the AMFI website (www.amfiindia.com) and on the website of the Mutual Fund (www.mutualfund.adityabirlacapital.com) by 9.00 pm on the day of declaration of the NAV. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. The NAV shall be published at least in two daily newspapers in accordance with SEBI (MF) Regulations. The information on NAV of the scheme may be obtained by the unit holders, on any day by calling the office of the AMC or any of the ISCs at various locations
Monthly Portfolio Disclosures	**a) <u>Top 10 holdings (as on April 30, 2018)</u>**

Issuer	% to net assets
Clearing Corporation of India Ltd	9.41%
Shriram Transport Finance Company Limited	7.20%
Government of India	6.30%
National Bank For Agriculture and Rural Development	6.12%
U.P. Power Corporation Limited	5.15%
Kotak Mahindra Investments Limited	4.13%
Idea Cellular Limited	3.99%
PNB Housing Finance Limited	3.91%
Tata Motors Finance Limited	3.74%
State Government Securities	3.33%

b) <u>Sector-wise Allocation (as on April 30, 2018)</u>

Sector	% to net assets
Financial Services	49.50%
Government of India	9.62%
Others	9.41%
Miscellaneous	6.93%
Automobile	4.10%
Telecom	3.99%
Consumer Goods	3.19%
Energy	2.67%
Cash & Cash Equivalent:	1.79%
Industrial Manufacturing	1.68%
Metals	1.68%
Cement & Cement Products	1.47%
Pharma	1.22%
Construction	1.15%
Services	0.61%
Fertilisers & Pesticides	0.42%
IT	0.26%
Chemicals	0.17%
Healthcare Services	0.12%
Grand Total	100.00%

*** includes Cash / CBLO / Interest Rate Swap /Bills Rediscounting /Fixed Deposit /REPO / Margin Fixed Deposit*

The monthly portfolio of the scheme (alongwith ISIN) shall also be made available on the website of Mutual Fund (www.mutualfund.adityabirlacapital.com) on or before tenth day of the succeeding month.

Half yearly Disclosures: **A. Portfolio**	The Mutual Fund shall publish a complete statement of the scheme portfolio, within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily

This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures. **B. Half Yearly Results**	and one regional newspaper in the language of the region where the head office of the mutual fund is located. These shall also be displayed on www.mutualfund.adityabirlacapital.com Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31st March and on 30th September), host a soft copy of its unaudited financial results on its website (www.mutualfund.adityabirlacapital.com). Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website, in atleast one national English daily newspaper and a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.
Annual Report	The scheme wise annual report or an abridged summary thereof shall be sent to all Unitholders not later than four months from the date of closure of the relevant accounting year and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unitholders on request on payment of nominal fees, if any. The scheme wise annual report or an abridged summary thereof (the reports) shall be sent: (i) **By e-mail only** to the Unitholders whose e-mail address is available with ABSLAMC / Mutual Fund; (ii) In physical form to the Unitholders whose email address is not available with Mutual Fund and/or to those Unitholders who have opted / requested for the same. Accordingly, unitholders are requested to ensure that their folio(s) are updated with e-mail address, in case they wish to receive the reports electronically i.e. via e-mail. Also, in case the unitholders wish to receive physical copies of reports they may indicate as such, notwithstanding registration of e-mail address with ABSLAMC / Mutual Fund. The physical copy of the scheme wise annual report or abridged summary thereof shall be made available to the investors at the registered office of the ABSLAMC. A link of the scheme annual report or abridged summary thereof shall be displayed prominently on the website of the Mutual Fund (www.mutualfund.adityabirlacapital.com) and shall also be displayed on the website of AMFI (www.amfiindia.com).
Associate Transactions	Please refer to Statement of Additional Information (SAI).
Taxation The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.	For details on taxation please refer to the clause on Taxation in the SAI.
Investor services	Investors may contact the ISCs or the office of the AMC for any queries /clarifications. The Head Office of the AMC will follow up with the respective ISC to ensure timely redressal and prompt investor services. Ms. Keerti Gupta can be contacted at the office of the AMC at One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013. Contact Nos: 1800-22-7000 / 1800-270-7000 (Toll free) Email: care.mutualfunds@adityabirlacapital.com For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange.

ADDITIONAL DISCLOSURES - Aggregate investment in the Scheme:

Sr.no.	Particulars	Total amount invested as on March 31, 2018 (Rs. In crores)
1	AMC's Board of Directors	0.25
2	Scheme's Fund Manager(s)	0.03
3	Other key managerial personnel	0.03

D. COMPUTATION OF NET ASSET VALUE

The Net Asset Value (NAV) per Unit of the scheme will be computed by dividing the net assets of the scheme by the number of Units outstanding under the scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI Regulations, or such norms as may be specified by SEBI from time to time.

NAV of Units under the scheme shall be calculated as shown below:

$$\text{NAV (Rs.) per Unit} = \frac{\text{Market or Fair Value of the scheme's Investments} + \text{Current Assets (including accrued income)} - \text{Current Liabilities and Provisions (including accrued expenses)}}{\text{No. of Units outstanding under the scheme}}$$

The AMC will calculate and disclose the NAV of the scheme on every business day. The NAV for the Monthly Payment Option will be same as that of the Growth Option.The NAVs of the Scheme will be calculated upto four decimals and units allotted upto three decimals.

Section IV – FEES AND EXPENSES

This section outlines the expenses that will be charged to the scheme and also about the transaction charges, if any, to be borne by the investors. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees / expenses and their percentage the investor is likely to incur on purchasing and selling the Units of the Scheme.

A. NEW FUND OFFER EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. All the NFO expenses of the Scheme shall be borne by the AMC.
The entire amount subscribed by the investor subject to deduction of transaction charges, if any, in the scheme during the New Fund Offer will be available to the scheme for investments.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table related to maximum permissible expense below.

Within the limits specified under the SEBI (MF) Regulations, the AMC has estimated that the following will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund. Further, any change in the expense ratio will be updated on our website and the same will be communicated to investor via SMS / e-mail 3 working days prior to the effective date of change.

As per Regulation 52(6)(c)(i) of SEBI (MF) Regulations, the total expenses of the scheme, including Investment Management and Advisory Fees, shall be subject to following limits as specified below:

First Rs. 100 Crores	Next Rs. 300 Crores	Next Rs. 300 Crores	Over Rs. 700 Crores
2.25%	2.00%	1.75%	1.50%

In addition to total expense permissible within limits of Regulation 52 (6)(c)(i) of SEBI (MF) Regulations as above, the AMC may charge the following to the scheme in terms of Regulation 52(6A) of SEBI (MF) Regulations:

(a) Additional expenses not exceeding of 0.30% of daily net assets may be charged to the Scheme, if the new inflows from beyond top 30 cities* are at least (i) 30% of gross new inflows in the scheme or (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher.

In case inflows from beyond such cities is less than the higher of (i) or (ii) mentioned above, such additional expense on daily net assets of the scheme shall be charged on proportionate basis in accordance with SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.

The expense so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

**Beyond Top 30 (B30) cities shall mean beyond top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.*

(b) Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12 per cent of the value of trades in case of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions. Thus, in terms of SEBI circular CIR/IMD/DF/24/2012 dated November 19, 2012, it is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions. Any payment towards brokerage and transaction costs (including GST, if any) incurred for the execution of trades, over and above the said 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

(c) Additional expenses incurred towards different heads mentioned under Regulations 52(2) and 52(4) of SEBI (MF) Regulations, not exceeding 0.20 per cent of daily net assets of the scheme.

The AMC has estimated the following recurring expenses, as detailed in table related to maximum permissible expense below. The expenses are estimated on a corpus size of Rs. 100 crores and have been made in good faith as per the information available to the AMC based on past experience and are subject to change inter se. **The purpose of the below table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.**

Maximum estimated permissible expense as a % per annum of daily net assets	
A. Expense Head / Nature of expense	**% of daily net assets**
Investment Management and Advisory Fees (AMC fees)	Upto 2.25%
Trustee fee	
Audit fees	
Custodian fees	
Marketing & Selling expense including agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements/allotment advice and dividend/ redemption cheques and warrants	
Costs of Statutory advertisements	
Cost towards investor education & awareness (at least 2 bps)^	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively.	
Goods & Service Tax (GST) on expenses other than investment management and advisory fees	
GST on brokerage and transaction cost	
Other expenses	
Maximum total expense ratio (TER) permissible under Regulation 52(6)(c)(i) ##	**Upto 2.25%**
B. Additional expenses under regulation 52 (6A) (c)	Upto 0.20%
C. Additional expense for gross new inflows from specified cities under Regulation 52 (6A) (b) to improve geographical reach of scheme.	Upto 0.30%

The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly. The above estimates for recurring expense are for indicative purposes only and have been made in good faith as per the information available to the AMC based on past experience.

Registrar & Transfer Agent (RTA) Fees will be borne by the AMC. $Listing expenses are part of other expenses

Note:

(a) The TER is charged towards distribution expenses/ commission in the Regular Plan. The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission (at least by 10% of total expense ratio charged under regular plan) which is charged in the Regular Plan.

(b) ##The Maximum total expense ratio for the Direct Plan as permissible under Regulation 52(6)(c)(i) will not exceed 2.00% p.a. of daily net assets of the Scheme.

(c) ^ In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit

of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

(d) In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, AMC may charge the following:

a. **Investment Management and Advisory Fees:** AMC may charge GST on investment management and advisory fees to the scheme in addition to the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.

b. **Other than Investment Management and Advisory Fees:** AMC may charge GST on expenses other than investment management and advisory fees to the scheme within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations. Further, GST on Brokerage and transaction cost incurred for execution of trades, will be within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations

(e) Additional Expenses upto 0.20% of daily net assets as permissible under regulation 52 (6A) (c) may be charged by AMC under different heads of expenses mentioned under Regulation 52 (2) and (4) and more specifically stated in table above.

(f) **Fungibility of Maximum Permissible expense:** The maximum total expense ratio (TER) that can be charged to the scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. The said maximum TER shall either be apportioned under various expense heads as enumerated above, without any sub limit or allocated to any of the said expense head(s) at the discretion of AMC. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations

Investors should note that the total recurring expenses of the scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI (MF) Regulations. Subject to the SEBI (MF) Regulations, expenses over and above the prescribed ceiling will be borne by the AMC.

Illustration of impact of expense ratio on scheme's returns:

Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the Regulations by the average net assets.

To further illustrate the above, for the Scheme under reference, suppose an Investor invested Rs. 10,000/- under the Growth Option, the impact of expenses charged will be as under:

	Regular Plan			Direct Plan		
	Amount (Rs.)	Units	NAV (Rs.)	Amount	Units	NAV (Rs.)
Invested on March 31, 2017 (A)	10,000.00	978.186	10.2230	10,000.00	968.711	10.3230
Value of above investment as on March 31, 2018 (post all applicable expenses) (B)	10,648.53	978.186	10.8860	10,698.53	968.711	11.0441
Expenses charged during the year (other than Distribution Expenses) (C)	100.00			100.00		
Distribution Expenses charged during the year (D)	50.00			0.00		
Distribution Expenses/Commission charged during the year (E) [E= B+C+D]	10,798.53	978.186	11.0393	10,798.53	968.711	11.1473
Returns (%) (post all applicable expenses) (F) [F= (B-A)/A]	6.49%			6.99%		
Returns (%) (without considering any expenses) (G) [G= (E-A)/A]	7.99%			7.99%		

Note(s):

- The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year.
- The expenses of the Direct Option under the Scheme will be lower to the extent of the above mentioned distribution expenses/ commission

- Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor

C. TRANSACTION CHARGES

SEBI has, with the intent to enable investment by people with small saving potential and to increase reach of Mutual Fund products in urban areas and in smaller towns, wherein the role of the distributor is considered vital, allowed AMCs vide its circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 to deduct transaction charges for subscription of Rs. 10,000/- and above.

In accordance with the said circular, ABSLAMC / Mutual Fund will deduct the transaction charges from the subscription amount and pay to the distributors as shown below (who have opted-in to receive the transaction charges on basis of type of product). Thereafter, the balance of the subscription amount shall be invested.

1. Transaction charges shall be deducted for Applications for purchase/ subscription relating to new inflows and routed through distributor / agent:

Investor Type	Transaction charges^
First Time Mutual Fund Investor (across Mutual Funds)	Rs. **150** for subscription application of Rs. 10,000 and above.
Investor other than First Time Mutual Fund Investor	Rs. **100** for subscription application of Rs. 10,000 and above.

2. ^The transaction charge, if any, shall be deducted by the ABSLAMC from the subscription amount and paid to the distributor; and the balance shall be invested and accordingly units allotted. The statement of account shall clearly state the net investment as gross subscription less transaction charge and depict the number of units allotted against the net investment amount.
3. **Transaction charges shall not be deducted/applicable for:**
   (a) purchases / subscriptions for an amount less than Rs. 10,000/-;
   (b) Transaction other than purchases / subscriptions relating to new inflows such as Switches, STPs, Dividend Reinvestment, etc.
   (c) Purchases / subscriptions made directly with the Mutual Fund (i.e. not routed through any distributor / agent).
   (d) Transactions carried out through the Stock Exchange Platforms for Mutual Funds.
4. Investor should note that, as per SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09, dated June 30, 2009, the upfront commission, if any, on investment made by the investor shall continue to be paid by the investor directly to the Distributor by a separate cheque, based on his assessment of various factors including the service rendered by the Distributor.

D. LOAD STRUCTURE

Load is an amount that is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.mutualfund.adityabirlacapital.com) or may call at 1-800-22-7000/1-800-270-7000 or your distributor.

Type of Load	Load Chargeable (as %age of NAV)
Entry Load*	Nil.
Exit Load	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: - For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. - For redemption / switch-out of units after 365 days from the date of allotment: Nil.

*In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 01, 2009. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

- No Exit Loads / CDSC will be chargeable in case of switches made from Growth option to Dividend option or vice-versa within the respective Plans offered under the Scheme
- No entry or exit load shall be charged in respect of units issued to unitholders on Reinvestments of Dividends and units issued to unitholders as Bonus units.
- Switch of investments from Regular Plan to Direct Plan shall be subject to applicable exit load, if any, and vice versa.
- Pursuant to Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, exit load charged, if any, by the AMC/Mutual Fund to the unitholders shall be credited to the Scheme immediately, net of GST, if any

The investor is requested to check the prevailing load structure of the scheme before investing.

AMC reserves the right to change / modify the Load structure under the scheme if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. AMC reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the SEBI (MF) Regulations.

Any imposition or enhancement of Load in future as may be permitted under SEBI Regulations shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors. At the time of changing the Load Structure following measures would be undertaken to avoid complaints from investors about investment in the schemes without knowing the loads:

I. The addendum detailing the changes would be attached to Scheme Information Document and Key Information Document. The addendum will be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Documents already in stock.

II. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the Investor Service Centres and distributors / brokers office.

III. The introduction of the Exit Load alongwith the details would be stamped in the acknowledgement slip issued to the investors on submission of the application form and would also be disclosed in the statement of accounts issued after the introduction of such load.

IV. A public notice would be given in respect of such changes in one English daily newspapers having nationwide circulation as well as in a newspaper published in the language of region where the head office of the mutual fund is situated.

V. Any other measure which the AMC/Mutual Fund may feel necessary.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

Unitholder Transaction Expenses and Load

In accordance with SEBI Regulations, the repurchase price shall not be lower than 93% of the NAV and the sale price shall not be higher than 107% of the NAV and the difference between the repurchase price and sale price shall not exceed 7% on the sale price.

Note: Where as a result of a Redemption/ Switch arising out of excess holding by an investor beyond 25% of the net assets of the schemes in the manner envisaged under SEBI Circular dated December 12, 2003 ref SEBI/IMD/CIR No. 10/ 22701/03 read with Circular dated June 14, 2005 ref SEBI/IMD/CIR No. 1/ 42529/05, such Redemption / Switch will not be subject to Exit load.

E. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Not Applicable

Section V - RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

Section VI - PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. **All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.**

   NIL

2. **In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.**

   NIL

3. **Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.**

   NIL

4. **Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.**

   a.Sun Life Financial Inc.(SLF Inc.) and its subsidiaries are regularly involved in legal actions, a. Sun Life Financial Inc.(SLF Inc.) and its subsidiaries are regularly involved in legal actions, both as a defendant and as a plaintiff. Management does not believe that the conclusion of any current legal matters, either individually or in the aggregate, will have a material adverse effect on SLF Inc.'s financial condition or results of operations.

   b. The criminal complaint filed before the Metropolitan Magistrate, Patiala House Court, New Delhi by the investor whose appeal in a civil suit for recovery of the redemption proceeds was dismissed as withdrawn by the Division Bench of New Delhi High Court on December 06, 2017, was adjourned due to non – appearance of the complainant.

   c. There are cases pending before the Consumer Redressal Forums, Civil Courts and High Courts. The contingent liability aggregates to Rs. 11.22 lakhs approximately.

5. **Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.**

   Government and regulatory bodies in Canada, the United States, the United Kingdom and Asia, including provincial and state regulatory bodies, state attorneys general, the Securities and Exchange Commission, the Financial Industry Regulatory Authority and Canadian securities commissions, from time to time make inquiries and require the production of information or conduct examinations concerning compliance by SLF Inc. and its subsidiaries with insurance, securities and other laws. Management does not believe that the conclusion of any current regulatory matters, either individually or in the aggregate, will have a material adverse effect on SLF Inc.'s financial condition or results of operations.

   Asides the above, there is no other disclosure.

Note:

(a) Further, any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Document.

(b) This Scheme Information Document is an updated versionand in line with the current laws / regulations.

(c) **Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

For and on behalf of the Board of Directors of
Aditya Birla Sun Life AMC Ltd.

Sd/-

Hemanti Wadhwa
Compliance Officer

PLACE: MUMBAI

DATE: May 21, 2018

THE REGISTRAR

AMC has appointed Computer Age Management Services Pvt. Ltd. (CAMS) located at Rayala Towers, 158, Anna Salai, Chennai – 600002 to act as Registrar and Transfer Agents ("The Registrar") to the Schemes. The Registrar is registered with SEBI under registration number INR 000002813.

For further details on our Fund, please contact our customer service centres at details given below

BRANCH OFFICE OF ADITYA BIRLA SUN LIFE MUTUAL FUND

•**Adyar:** 1st Floor, New No. 131, Old No.64, L B Road, (Kalki Krishna Murthy Salai), Thiruvanmiyur, Adyar-600041 **Agra**: Shop No. 3, Block No. 54/4, Ground Floor, Prateek Tower, Lashkar Pur City Circle, Sanjay Place, Agra - 282002 • **Ahmedabad:**1st floor, Ratnaraj Spring Complex, Near post office, Opp. HDFC Bank House, Navrangpura, Ahmedabad-380 009 • **Ahmedabad** : 2nd Floor, Poonam Plaza, Opp. Citi Corner Rambaug, Maninagar, Ahmedabad - 380 028. • Ahmednagar : 2nd Floor, Mauli Sankul, NR Zopadi Canteen, Manmad Road, Savedi, Ahmednagar - 414 003. • **Ajmer:** 1st Floor Patwari Bhawan, 11/191 Kutchery Road, Ajmer- 305001.• **Akola:** First Floor, SANKET Chambers, Civil Lines Chowk, Opp. Khandelwal Lab, Akola-444001 • **Allahabad:** Upper ground floor,45/1(202),MG Marg,Civil Lines,Allahabad-211001 •**Ambala:** 1st Floor, 5396, Punjabi Mohalla Nicalson Road, Ambala Cantt - 133001• **Amravati:** 1st Floor,Katri Mall, Morchi Road, Amravati - 444602 • **Amritsar:** Central mall, 3rd Floor, Opp ICICI Prudential, Mall Road, Amritsar - 143001 • **Anand: 1st floor, 104, Maruti Sumiran Complex, Opp. Nandbhumi Party Plot, Anand Vidhyanagar Road, Anand - 388 001.** •**Anna Nagar:** 1st Floor, No. 334/4, Galaxy Apartment, 2nd Avenue, Anna Nagar-600040• **Asansol**: Shree Vishal Plaza, 1st. Floor, G T Road, Asansol - 713 303• **Aurangabad:** Shop No. 101 & 102, 1st Floor, Super Market, Nirala Bazar, Aurangabad - 431001 • **Bangalore:** # 9/3, Ground Floor, Nitesh Broadway, MG Road, Bangalore - 560001• **Bangalore:** Ground Floor, No. 60/4, 32nd C Cross Road, 4th Block Jayanagar, Bangalore – 560011 • Bankura : 80/1/A, Bankura Raghunathpur Main Road, Nutanchati Mahalla, Bankura - 722 101. • **Bareilly** : 1st Floor, Flat no. 111-112, Ratandeep Complex, Civil Lines, Near Chowki Chauraha, Bareilly - 243001• **Baroda:** Soham Complex, 49, Alkapuri society, Ground Floor, Opp HDFC Bank Alkapuri, R C Dutt Road, Vadodara-390007 • **Bellary:** Sree Gayathri Towers No. 4, Gopal Swamy (Moka) Road, Gandhi Nagar, Bellary - 583 103.• **Belgaum:** No. 14, 2nd floor, Shri Krishna Towers RPD Cross, Khanapur Road Tilakwadi, Belgaum – 590006 • **Bhagalpur**: 1st Floor, Angar Complex, Near Ajanta Cinema, Patal Babu Road, Bhagalpur – 812 001 • **Bharuch:** 205/206, Aditya Complex, Kasak Circle, Bharuch – 392001 • **Bhatinda:** First Floor, Above Punjab National Bank, Tinkoni, G.T Road, Bhatinda - 151 001. • **Bhavnagar:** First Floor, 107, Surbhi Mall, Waghawadi Road, Bhavnagar, Gujarat 364002 • **Bhillai :** 81, Commercial Complex, Nehru Nagar(East), Bhillai – 490 020• **Bhopal:** 149 Kamal Tower , MP Nagar Zone 1 Bhopal - 462011 • **Bhubaneswar:** 77,Janpath,Kharvelnagar Bhubaneshwar-751001 • **Bhuj – Kutch:** Ground Floor, Pooja Complex, A wing, Shop no 1, Near ICICI Bank, Station Road, Bhuj – Kutch - 370 001 • **Calicut:** Door No-6/296 G1, Karuppali Square, 2nd Floor,YMCA Cross Road, Calicut-673001 • **Chandigarh** SCO: 2423-2424, Ground Floor, Sector 22C, Chandigarh – 160 022• **Chennai** - Madhurai: S.E.V.Grandson 1st Floor, 280-B, Good Shed Street, Madurai 625 001 • **Chennai** - Arcade Centre, No: 110/1, 3rd floor, Uthamar Gandhi Salai (formerly Nungambakkam High Road), Nungambakkam, Chennai - 600 034 • **Cochin**: Pynadath Towers, Opp. Cochin Shipyard (Main Gate), Ravipuram, M G Road, Kochi - 682015 • **Coimbatore**: 723 A & B, II nd Floor, Thirumalai Towers, Avinashi Road , Coimbatore - 641018 • **Cuttack:** Gopal Bhawan, Oppsite BSNL Office, Buxi Bazar, Cantonment Road, Cuttack - 753001• **Dehradun**: 97 India Trade Centre,Rajpur road,Adjoining hotel Madhuban,Dehradun-248001 • **Delhi**: 406-415, 4th floor, Narain Manzil, 23 Barakhamba Road, New Delhi - 110001 • **Dhanbad:** Shop No-202 2nd Floor Shriram Plaza Bank More Dhanbad-826001 •Dhule: 1st Floor, CTS No. 1606/A, Lane No. 6, Opposite HDFC Bank, Dhule-424001 • **Durgapur**: First Floor, "Landmark", Shahid Khudiram Sarani,City Center, Durgapur – 713216. • **Erode:** 318, First floor, Sakthi road, Erode – 638003. • **Faridabad:** SCO No. 2, First Floor, Sec-16, Faridabad -121002 • **Ghaziabad** : 17, Advocate Chambers RDC, Ghaziabad -201001.• **Goa**: First Floor, 101, Anand Chambers, F.L. Gomes Road, Vasco - 403 802.• **Gorakhpur** : First Floor, Prahlad Rai Trade Centre, Bank Road, Gorakhpur- 273001. • **Guntur:** D NO: 31-10-880, 10/3, Arundelpet, Guntur - 522 002• **Gurgaon:** Unit no. 16, Ground floor, Vipul Agora, Sector 28, MG Road, Gurgaon – 122002 • **Guwahati:** Pushpanjali Arcade, 3rd Floor, Near ABC Bus Stop, Opp. Dona Planet, G.S. Road, Guwahati - 781 005 • **Gwalior**: Ground Floor, Orion Tower, City Center, Gwalior – 474011• **Hubli:** 15, Upper Ground Floor, Vivekanand Corner, Desai Cross, HUBLI–580029 • **Hyderabad** - Abids• RVR Towers, 6-3-1089/F, Level - 1A, Raj Bhavan Road, Somajiguda, Hyderabad, Telangana - 500082 **Indore**: 9/1/1, 1st Floor, Above Yes Bank, Near Treasure Island Mall, M. G. Road, Indore - 452001. • **Jabalpur**: Ground Floor, Motor Mitra Building, Near Petrol Pump, Napier Town, Jablapur- 482001 •**Jaipur:** G-2, Ground Floor, Anukampa Fountain Heights, Subhash Marg, C - Scheme, Jaipur - 302001• **Jalandhar:** 210, 2nd Floor, Grand Mall,Jalandhar-144001 • **Jalgaon:** Ground Floor,Geetai Villa,Shop no 1, Jai Nagar, Opp Omkareshwar Temple, Jalgaon - 425002 • **Jammu :** Shop no 105, 1st Floor North Block, Bahu plaza, Jammu-180004 • **Jamnagar:** Shop No. 103, First Floor, Madhav Square, Limbda Lane Corner, Lal Bunglow Road, Jamnagar – 361001 • **Jamshedpur:** 1st Floor, Shanti Hari Abasan, 1G, Inner Circle Road, Bistupur, Jamshedpur - 831001 • **Janakpuri -** SCO number 112, 114, First Floor, Mahatta Tower, Community Centre, Janakpuri – 110 058, New Delhi • **Jhansi:** Building no 372/44 New no. 670 civil lines, Gwalior road, Jhansi - 284 001.• **Jodhpur:** KK.Plaza II nd Floor, Sardarpura Ist B Road, Jodhpur (Raj.) 342003 • **Kalyan**- Shop no 5 & 6 Ground Floor, Vikas Heights,Next to NKGSB Bank, Santoshimata Road, Kalyan (W), Maharsthra - 421301• **Kanpur:** 114/113,Kan chambers,office No. 103-106,Civil Lines,Kanpur-208001 • **Kestopur** (w.e.f March 01, 2017) : Shop No 7, Block 5 , Clubtown, VIP Road, Tegharia, Kolkata - 700052. • Kharagpur : Ground Floor, Suchana Building, Kamala Cabin India, West Medinipur, Kharagpur - 721 305.• **Kolhapur** : First Floor, Jaduban Plaza F-3, Shahupuri, Bhaskarrao Jadhav Chowk, Near Panch Bungalows, Kolhapur - 416 001. • **Kolkata:** Kolkata : Ground Floor, Industry House, 10, Camac Street, Kolkata - 700 017 • **Kota**: Second Floor, 96 Shopping Centre, Opposite Bharat Hotel, Kota – 324007 • **Kottayam:** First Floor, Pulimoottil Arcade, KK Road, Kanjikuzhy, Kottayam – 686004 • **Lucknow:** 103-B,1st Floor,Shalimar Square,Lalbagh, Lucknow-226001 • **Ludhiana**: SCO-2,Ground Floor,ABC Building,Feroze Gandhi Market, Ludhiana-141001 • **Mangalore:** Shop No. 207-209, Jhanvi Plaza, 2nd Floor, Karangalpady, Mangalore, Karnataka - 575 003 • **Margao:** Ground Floor,Shop No.7 & 8, Colaco Building,Abade Faria Road,Margao-Goa,403601 • **Meerut:** Unit 103,Om plaza,opposite Ganga Plazxa,Begum bridge road,Merrut - 25001 • **Moradabad:** Near Hotel Rajmahal,Infront of Dr P K Das,Civil Lines,Moradabad-244001 • **Mumbai – Goregaon (w.e.f. 20-Dec-2017):** Romell Tech Park (R-Tech Park), 12th Floor, Nirlon Compound, Off Western Express Highway, Goregaon (E), Mumbai - 400 063. • **Mumbai - Borivali**: Jayesh Apartment, Shop No 2 & 3, Ground Floor, Opp. Standard Chartered Bank, Near Shyamaprasad Mukherjee Garden, Chandarvarkar Road, Borivali (West), Mumbai - 400092. • **Mumbai - Ghatkopar**: Shop no - 12A/B, Ground Floor, Kailash Plaza, Vallabh Baug Lane, Ghatkopar - East, Mumbai - 400077. • **Mumbai (IH):** Industry House, 1st Floor, Churchgate Reclamation, Mumbai 400 020 • **Mumbai (IB):** One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai- 400013•Muzzaffarpur : Urmila Complex, 1st Floor, Near Mithanpura Chowk, Club Road,Muzaffarpur - 842 002.• **Mysore:** CH-16,Prashanth Plaza, Safe wheels building, 3rd main, 5th cross, Saraswathipuram, Mysore-570009 • **Nadiad:** City Centre Unit - 211, 2nd Floor, Near City point, Paras Cinema Road, Nadiad - 387 001.• **Nagpur: 1st Floor, The EDGE, above Equitas Bank, WHC Road, Shankar Nagar, Nagpur - 440 010.** . • **Nasik:** Shop no 1, Samruddhi Residency, Opp Hotel City Pride, Tilakwadi, Nasik – 422002. • **Navsari:** 103, 1st floor, Swiss Cottage, Asha Nagar Main Road, Navsari - 396 445**.** • **New Delhi:** (w.e.f. 12-Jan-2018) Space No. 9, Lower Ground Floor, Block E, International Trade Tower, Nehru Place, New Delhi - 110 019.• **Noida:** 409, 4th Floor, Chokani Square, Sector 18, Noida – 201301 • **Palakkad - Second Floor, Aradhana Arcade, Kunnathurmedu, Kalmandapam, Palakkad, Kerala - 678013** • **Panipat:** N.K Tower,Office no -1, Second Floor,G.T Road, Panipat-132103 • **Panjim:** 1st Floor, Ashok-Samrat Complex, Above Vishal Mega Mart, Off. 18th June Road, Panaji, Goa- 403001 • **Patiala:** 1- SCO 88, 1st Floor, New Leela Bhawan Market,Tehsil & District Patiala, Patiala - 147001 • **Patna:** Shop No UG 1 & 2, Kaushalya Estate, Bandar Bagicha, near Dak Bangla More, Patna – 800001 • **Pimpri:** Ground Floor, B-5, Empire Estate, Old Mumbai Pune Highway, Near Ranka Jewellers, Pimpri, Pune-411019 • **Pitampura** - Shop No.109 A, First Floor, PP Towers, Netaji Subhash Place, Pitampura - 110 034.• **Pondicherry:** First Floor, No. 66, JSV Building, 100 Feet Road, Ellapillaichavady, Pondicherry – 605 005.• **Pune:** 1st floor, Signature Complex, Opp. Golwilkar Metropolis Health Service, Bhandarkar Road, Pune - 411 004. •.**Pune** : 1st floor, Signature Complex, Opp. Golwilkar Metropolis Health Service, Bhandarkar road, Pune- 411004 • **Pune:** Shop. No. 11, Kumar Pavilion, East Street, Camp, Pune - 411 001.• **Raipur:** 2nd floor S-1, Raheja Towers, Fafadih Chowk, Jail Road, Raipur **-** 492001 • **Rajahmundry):** Door No : 6-8-7, First Floor, Upstairs of HDFC Bank, T-Nagar, Nidamarthi Street, Rajahmundry - 533101 • **Rajkot:** 915- Star Plaza,Full chap chowk,Rajkot-360001 • **Ranchi:** Ground Floor, Sethi CorporateP.P. Compound Ranchi - 834001 • **Rourkela:** 1st Floor, Aditya Ventures, Holding No.72, Udit Nagar, Opp: Court, Rourkela - 769012. • Saharanpur - 1st Floor, Krishna Complex, Moh. Missoin Compound, Court Road, Saharanpur – 247001 • **Salem:** No. 4, Anura Complex, Omalur Main Road, Angammal Colony Entrance, Salem - 636 009..• **Sambalpur –** Above Kalinga Hardware, Budharaja Road, In front of SBI, Sambalpur - 768 004 • **Sangli:** First Floor, Signature Complex, Sangli - Miraj Road, Opposite Zilha Parishad, Sangli - 416 416**.** • **Shillong:** RPG Complex, Keating Road, 3rd Floor, Shillong - 793 001.• **Shimla:** Sood Complex, Opposite Mela Ram Petrol Pump, Tara Hall, Circular Road, Shimla - 171003 • **Siliguri:**(w.e.f June 15, 2017) 78, Haren Mukherjee Road, 1st floor, Beside SBI, Hakimpara, Siliguri - 734 001. • **Solapur**: Veetrag Vertex**,** Office No. 6&7,1st floor, Opp. Naval Petrol Pump,Railway Station Road**,** Solapur - 413 001**.** . • **Surat: HG-5, International Trade Center, Majura Gate Crossing, Ring Road, Surat - 395 002.** • **Thane:** Konark Tower Ground Floor, Shop 13 - 15, Ghantali Road, Thane (W), Thane – 400602 •• **ThaneShop No. 3, Jay Khodiyar Bhawan, Ambadi Road, Opposite Gurudwara, Vasai - 401 202, Thane. Tirupati:** D.No:20-2-704, Ist Floor, Near Balaji Hospital, Korlagunta, Tirupati-517501 • **Thrissur:** Trichur Trade Centre, 2nd Floor, Kuruppam Road, Thrissur - 680001 • **Trichy** 1st Floor, Vignesh Aradhana, 16, Shop 2 & 3, Sastri Road, Tiruchirapalli - 620 017.• **Trivandrum:** 3rd,Floor,Kailas Plaza, Pattom, Trivandrum - 695 004 • **Udaipur:** 209-210 Daulat Chambers,4-D Sardarpura 2nd Floor,Udaipur-313001 (Raj.) • **Valsad:** First Floor, Shop No. 101, Tarang Apartment, Opp Post Office, Valsad – 396001 • **Vapi:** 145-146 Tirupati Plaza Chala Road, VAPI 396191. • **Varanasi:** Arihant Complex, 3rd Floor,D-9/127 C-4,Sigra,Varanasi-221002 • **Vashi:** Office No. 50, Ground Floor, Welfare Chamber CHS, Sector 17, Vashi, Navi Mumbai - 400703. • **Vijayawada:** K.P.Towers, 40-1-52/6 , Birla Sun Life Insurance, Acharya Ranga Nagar , Vijaywada -520010 • **Vishakapatnam:** Shop.no-7, 1st Floor, the Land Mark Building, Opp HSBC Bank, Waltair Uplands, Visakhapatnam - 530 003. • **Warangal** - First Floor, No. 12-4-161, "Srirama Nilayam", Old Bus Depot Road, Ramnagar Cross Road, Hanamkonda,

Warangal – 506001.• **Yamuna Nagar:** (w.e.f 08-05-2017) SCO-178, 1st Floor, Vijaya Bank Building, HUDA Complex, Near Usha Rathi Hospital, Yamunanagar, Jagadhri – 135003.

ADDRESS OF CAMS CENTERS

Andaman and Nicobar Islands 1st Floor, Above Mahesh Graphics, Nandanam Complex, Beside Old CCS Building, Junglighat, Port Blair - 744 103Agra : No. 8, II Floor, Maruti Tower, Sanjay Place Agra - 282 002 • **Ahmedabad :** 402-406, 4th Floor - Devpath Building Off C G Road Behind Lal Bungalow Ellis Bridge Ahmedabad 380 006 • **Agartala :** Advisor Chowmuhani (Ground Floor), Krishnanagar, Agartala – 799001 • **Ahmednagar** : B, 1+3, Krishna Encloave Complex, Near Hotel Natraj, Nagar-Aurangabad Road, Ahmednagar - 414001. Maharashtra • **Ajmer:** AMC No. 423/30, Near Church Brahampuri Opp. T B Hospital, Jaipur Road, Ajmer - 305001. • **Akola :** Opp. RLT Science College Civil Lines Maharashtra Akola 444001 • **Aligarh :** City Enclave, Opp.d Kumar Nursing Home Ramghat Road U.P. Aligarh 202001 • **Allahabad :** No.7 Ist Floor Bihari Bhawan 3, S.P. Marg, Civil Lines Allahabad 211001 • **Alleppey:** Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Allppey, Kerala - 688 001. • **Alwar :** 256A, Scheme No:1, Arya Nagar Alwar 301001 • **Amaravati :** 81, Gulsham Tower, 2 Floor Near Panchsheel Talkies Amaravati 444601 • **Ambala :** Opposite PEER, Bal Bhavan Road, Ambala –134003 • Amreli: B8, 1st Floor, Mira Arcade, Library Road, Amreli - 365 601.• **Amritsar :** SCO - 18J, 'C' Block Ranjit Avenue, Amritsar 140001 • **Anand :** 101, A.P. Tower, B/H, Sardhar Gunj Next to Nathwani Chambers Anand 388001 • **Ankleshwar :** Shop No - F - 56, First Floor, Omkar Complex, Opp. Old Colony, Nr Valia Char Rasta, GIDC, Ankleshwar, Gujarat - 393002 • **Andheri :** 351, Icon, 501, 5th Floor, Western Express Highway, Andheri East, Mumbai - 400 069. • **Angul:** Similipada, Near Siddhi Vinayak +2 Science College, Angul - 759 122. • **Arrah:** Old NCC Office, Ground Floor, Club Road, Arrah - 802 301. • **Asansol :** Block – G 1 Floor P C Chatterjee Market Complex Rambandhu Talab P O Ushagram Asansol 713303 • **Anantapur :** 15-570-33, I Floor Pallavi Towers, Anantapur – 515001 • **Aurangabad: (w.e.f – 22-Jul-17)** 2nd Floor, Block No. D, 21-D-22, Motiwala Trade Center, Nirala Bazar, New Samarth Nagar, Opp. HDFC Bank, Aurangabad – 431001 • **Balasore :** B C Sen Road Balasore - 756001 • **Bangalore:** First Floor, 17/1, (272) 12th Cross Road, Wilson Garden, Bangalore - 560 027.• **Bangalore :** Trade Centre, 1st Floor 45, Dikensen Road (Next to Manipal Centre) Bangalore - 560 042 • **Barasat:** RBC Road, Ground Floor, Near Barasat Kalikrishna Girls High School, Barasat – 700 124 • **Bareilly*** : D-61, Butler Plaza, Civil Lines, Bareilly- 243001• **Basti** Office no 3, Ist Floor, Jamia Shopping Complex, (Opposite Pandey School), Station Road, Basti- 272002.Uttar Pradesh • **Belgaum (w.e.f. 16-Dec-2017) : Classic Complex, Block No. 1 04, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum - 590006.• Bellary:** 18/47/A, Govind Nilaya, Ward No. 20, Sangankal Moka Road, Gandhinagar, Bellary - 583 102.• **Berhampur):** Kalika Temple Street. Beside SBI BAZAR Branch. Berhampur - 02• Bhagalpur* : Krishna, 1st Floor, Near Mahadev Cinema, Dr. R. P. Road, Bhagalpur - 812 002. • **Bharuch** : F-108, Rangoli Complex, Station Road, Bharuch – 392001 • **Bhatinda*** : 2907 GH, GT Road, Near Zila Parishad, Bhatinda - 151001 • **Bhavnagar :** 305-306, Sterling Point Waghawadi Road OPP. HDFC BANK Bhavnagar - 364002 • **Bhilai:** First Floor, Plot No. 3, Block No. 1, Priyadarshini Parisar West, Behind IDBI Bank, Nehru Nagar, Bhilai - 490020. • **Bhilwara :** C/o Kodwani & Associates F-20-21, Apsara Complex Azad Market Bhilwara 311001 • **Bhopal:** Plot No. 10, 2nd Floor, Alankar Complex, Near ICICI, Bank, M. P. Nagar, Zone II, Bhopal - 462 011. • **Bhubaneswar :** 101/ 7, Janpath, Unit – III Bhubaneswar - 7510013, • **Bhusawal :** Adelade Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal – 425201 • **Bhuj :** Data Solution, Office No:17 I st Floor Municipal Building Opp Hotel Prince Station Road Bhuj – Kutch – 370001 • **Biharsharif :** R&C Palace, Amber Station Road, Opp Mamta Complex, Bihar Sharif (Nalanda) - 803101 • **Bikaner** : 1404,Amar Singh pura, Behind Rajasthan patrika In front of Vijaya bank, Bikaner - 334001• **Bilaspur :**Shop No. B - 104, First Floor, Narayan Plaza, Link Road, Bilaspur (C.G) 495001.• **Bijapur:** No. 9, 1st floor Gajanan Complex, Azad Road Karnataka, Bijapur-586 101• **Bokaro :** Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City Bokaro - 827004 • **Bongaigaon -** G.N.B. Road, Bye Lane, Prakash Cinema, PO & Dist. Bongaigaon - 783380. • **Burdwan :** 1st Floor Above Exide Showroom, 399 G T Road, Burdwan -713 101 • **Silchar:** Usha Complex, Ground Floor, Punjab Bank Building, Hospital Road, Silchar - 788005 • **Calicut :** 29/97G 2nd Floor, S A Arcade, Mavoor Road, Arayidathupalam, Calicut 673001 • **Chandigarh :** Deepak Towers SCO 154-155, 1st Floor Sector 17-C Chandigarh 160 017 • **Chandrapur:** Opp Mustafa Decor, Near Bangalore Bakery, Kasturba Road, Chandrapur - 442 402. • **Chattisgarh:** 6, Sriram Commercial Complex, Infront of Hotel Blue Diamond, T. P. Nagar, Korba, Chattisgarh - 495677 • **Chennai :** Ground Floor No.178/10, Kodambakkam High Road Opp. Hotel Palmgrove Nungambakkam Chennai 600 034 • Chennai – 600097 • Chennai : III Floor, B R Complex, No.66, Door No. 11A, Ramakrishna Iyer Street, Opp. National Cinema Theater, West Tambaram, Chennai - 600 045. • **Chhindwara:** Shop No. 01 Near Puja Lawn, Parasia Road, Chhindwara- 480 001. • **Chittorgarh** : 3 Ashok Nagar, Near Heera Vatika, Chittorgarh - 312001 • **Cochin:** 1st Floor, K C Centre, Door No. 42/227-B, Chittoor Road, Opp. North Town Police Station, Kacheripady, Cochin - 682 018 • **Coimbatore :** No. 1334, Thadagam Road, Thirumoorthy Layout, R.S. Puram, Behind Venkteswara, Bakery, Coimbatore - 641 002.• **Cuttack :** Near Indian Overseas Bank Cantonment Road Mata Math Cuttack 753001 • **Davenegere :** 13, Ist Floor, Akkamahadevi Samaj Complex Church Road P.J.Extension Devengere 577002 • **Dehradun :** 204/121 Nari Shilp Mandir Marg Old Connaught Place Dehradun 248001 • **Dharmapuri** : 94, Kandasami Vathiyar Street, Near Municipal Office, Dharmapuri - 636 70 • **Darbhanga** : Ground Floor, Belbhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai, Darbhanga-846001• **Deoghar** : S S M Jalan Road, Ground floor, Opp. Hotel Ashoke, Caster Town, Deoghar - 814112 • **Dhanbad :** Urmila Towers Room No: 111(1st Floor) Bank More Dhanbad 826001 • **Dhule:** House No. 3140, Opp. Liberty Furniture, Jamnalal Bajaj Road, Near Tower Garden, Dhule – 424001 • **Dibrugarh:** Amba Complex, Ground Floor, H S Road, Dibrugarh - 786 001. • **Dimapur:** MM Apartment, House No - 436 (Ground Floor), Dr. Hokeshe Sema Road, Near Bharat Petroleum, Lumthi Colony, Opposite T.K Complex, Dimapur - 797 112.• **Durgapur:** Plot No 3601, Nazrul Sarani, City Centre, Durgapur – 713 216 • **Erode:** 197, Seshaiyer Complex Agraharam Street Erode 638001 • **Faridhabad :** B-49, Ist Floor Nehru Ground Behind Anupam Sweet House NIT Faridhabad 121001 • **Faizabad**: 1/13/196, A, Civil Lines, Behind Triupati Hotel, Faizabad - 224 001 • Gandhidham: S7, Ratnakala Arcade, Plot No. 231, Ward - 12/B, Gandhidham - 370 201. • **Firozabad:** 53, 1st Floor, Shastri Market, Sadar Bazar, Firozabad - 283 203 • **Gandhinagar–**507, 5th Floor, Shree Ugati Corporate Park, Opp Pratik Mall, Nr HDFC Bank, Kudasan, Gandhinagar – 382 421.. • **Gaya:**North Bisar Tank, Upper Ground floor, Near - I.M.A. Hall, Gaya - 823 001..• **Ghaziabad**: B-11, LGF, RDC - Rajnagar,Ghaziabad - 201 002.• **Goa:** Lawande Sarmalkar Bhavan,1st Floor, Office No. 2 Next to Mahalaxmi Temple, Panaji Goa,Goa – 403 001.• **Goa:** No. DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex, Near ICICI Bank, Vasco da gama Goa - 403 802 • **Godhra**: 1st Floor, Prem Praksh Tower, B/H B.N. Chambers, Ankleshwar, Mahadev Road, Godhra – 389001 • **Gondal**: A/177, Kailash Complex, Opp. Khedut Decor, Gondal – 360 311 • **Gorakhpur :** Shop No. 3, Second Floor, The Mall Cross Road, A.D. Chowk Bank Road Gorakhpur 273001 • **Gulbarga** : Pal Complex, Ist Floor, Opp. City Bus Stop, Super Market, Gulbarga - 585101• **Guntur :** Door No 5-38-44 5/1 BRODIPET Near Ravi Sankar Hotel Guntur 522002 • **Gurgoan :** SCO - 16, Sector 14, First Floor, Gurgoan 122001 • **Guwahati (w.e.f. 1-Aug-17):** Piyali Phukan Road, K. C. Path, House No – 1, Rehabari , Guwahati – 781 008• **Gwalior :** 1 Floor, Singhal Bhavan Daji Vitthal Ka Bada Old High Court Road Gwalior 474001 • **Haldia*** : 1st Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, Haldia - 721 602 • **Hazaribag** : Municipal Market, Annanda Chowk, Hazaribagh – 825301 • **Howrah:** Gaganancha Shopping Complex, Shop No.36 (Basement), 37,Dr. Abani Dutta Road, Salkia, Howrah – 711106 • **Haldwani :** Durga City Centre, Nainital Road, Haldwani – 263139 • **Haridwar:** F-3, Hotel Shaurya, New Model Colony, Haridwar, Uttarkhand – 249408 • **Hassan:** Pankaja, 2nd Floor, Near Hotel Palika, Race Course Road, Hassan - 573 201 • **Hoshiarpur :** Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur – 146001• **Himmatnagar** : C-7/8 Upper Level, New Durga Bazar, Near Railway Crossing, Himmatnagar – 383001 • **Hisar** : 12, Opp. Bank of Baroda Red Square Market, Hisar – 125001• **Hosur :** No. 9/2, 1st Floor, Attibele Road, HCF Post, Behind RTO office, Mathigiri, Hosur - 635 110 • **Hubli :** No. 204 - 205, 1st Floor, ' B ' Block, Kundagol Complex, Opp. Court, Club Road, Hubli – 580029 • **Hyderabad :** 208, II Floor Jade Arcade Paradise Circle Secunderabad 500 003 • **Hyderabad :** No. 15-31-2M-1/4, 1st Floor, 14-A, MIG KPHB Colony, Kukatpally, Hyderabad – 500 072 • **Indore :** 101, Shalimar Corporate Centre 8- B, South tukogunj, Opp.Greenpark Indore 452 001 • **Jabalpur :** 8, Ground Flr., Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur - 482001. • **Jaipur :** R-7, Yudhisthir Marg ,C-Scheme Behind Ashok Nagar Police Station Jaipur 302001 • **Jalandhar :** 367/8, Central Town Opp. Gurudwara Diwan Asthan Jalandhar 144001 • **Jalpaiguri:** Babu Para, Beside Meenaar Apartment, Ward No VIII, Kotwali Police Station, Jalpaiguri - 735101 • **Jalgaon :** Rustomji Infotech Services 70, Navipeth Opp. Old Bus Stand Jalgaon 425001 • **Jalna :**Shop No. 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna - 431 203.• **Jammu :** JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar Jammu - 180004 • **Jamnagar**: 207, Manek Centre, P N Marg, Jamnagar - 361 001.• **Jamshedpur :** Millennium Tower, "R" Road Room No:15 First Floor, Bistupur Jamshedpur 831001 • **Jaunpur:** Gopal katra, 1st Floor , Fort Road, Jaunpur – 222 001. • **Jhansi: (w.e.f March 06, 2017)** 372/18 D, 1st Floor above IDBI Bank, Beside V-Mart, Near "RASKHAN", Gwalior Road, Jhansi – 284001 • **Jodhpur:** 1/5, Nirmal Tower Ist Chopasani Road Jodhpur 342003 • **Jorhat:** Jail Road Dholasatra, Near Jonaki Shangha Vidyalaya Post Office – Dholasatra, Jorhat **– 785001** • **Junagadh :** Circle Chowk, Near Choksi Bazar Kaman, Gujarat Junagadh 362001 • **Junagadh :** 2nd Floor, Shop 211, Rayjinagar Shopping Centre, Opp. HDFC Bank, Moti Baug, Junagadh - 362 001• **Kakinada**: D No-25-4-29,1St floor, Kommireddy vari Street, Beside Warf Road, Opp Swathi Madicals, Kakinada-533 001.• **Kalyani** : A - 1/50, Block - A, Dist Nadia, Kalyani – 741235 • **Kangra -** C/O Dogra Naresh & Associates, College Road, Kangra – 176 001 • **Kanpur :** I Floor 106 to 108 CITY CENTRE Phase II 63/ 2, THE MALL Kanpur 208001 • **Kannur** : Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur – 670004 • **Karnal:** 29, Avtar Colony, Behind Vishal Mega Mart, Karnal - 132001 • **Karimnagar :** HNo.7-1-257, Upstairs S B H Mangammathota Karimnagar A.P. Karimnagar 505 001 • **Karur** : 126 GVP Towers, Kovai Road, Basement of Axis Bank, Karur – 639002 • **Katni:** 1st Floor, Gurunanak Dharmakanta, Jabalpur Road, Bargawan, Katni - 483501 • **Kadapa** : Bandi Subbaramaiah Complex D.No: 3/ 1718, Shop No: 8 Raja Reddy Street, Beside Bharathi Junior College, KADAPA – 516 001.Andhra Pradesh • **Khammam:** Shop No: 11 - 2 - 31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam, Andhra Pradesh - 507 001. •**Kharagpur** : "Silver Palace" OT Road, Inda - Kharagpur, G.P-Barakola, P.S- Kharagpur Local, Dist-West Midnapore - 721 305. • **Kasaragod:** KMC XXV/88, I, 2nd Floor, Stylo Complex, Above Canara Bank, Bank Road, Kasaragod - 671 121.• **Kolhapur:** 2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur 416001 • **Kolkata:** Saket Building, 44 Park Street, 2nd Floor, Kolkata 700016 • **Kolkata:** Room no 217, 2nd Floor,1, India Exchange Place, Dalhousie, Kolkata - 700 001 • **Kollam :** Kochupilamoodu Junction Near VLC, Beach Road Kollam 691001 • **Kota* :** B-33 'Kalyan Bhawan Triangle Part ,Vallabh Nagar Kota 324007 • **Kottayam : Thamarapallil Building, Door No - XIII/658, M L road, Near KSRTC Bus Stand Road, Kottayam - 686 001.** • **Kumbakonam :** Jailani Complex 47, Mutt Street Tamil Nadu Kumbakonam 612001. • **Kurnool**: Shop Nos. 26 and 27, Door No. 39/265A and 39/265B, Second Floor, Skanda Shopping Mall,Old Chad Talkies, Vaddageri, 39th Ward, Kurnool - 518 001• **Lucknow :** Off # 4,1st Floor,Centre Court Building, 3/c, 5 - Park Road, Hazratganj Lucknow - 226 001 • **Ludhiana :** U/ GF, Prince Market, Green Field Near Traffic Lights, Sarabha Nagar Pulli Pakhowal Road, Ludhiana - 141 002 • **Madurai :** 86/71A, Tamilsangam Road Madurai 625 001 • **Malapuram :** Kadakkadan Complex, Opp. Central School, Malapuram – 670504. • **Malda** : Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, Malda – 732101 • **Mangalore :** No. G 4 & G 5, Inland Monarch Opp. Karnataka Bank Kadri Main Road, Kadri Mangalore - 575 003 • **Mandi-Gobindgarh - Opposite State Bank of Bikaner and Jaipur, Harchand Mill Road, Motia Khan, Mandi Gobindgarh – 147 301• Manipal :** Trade Centre, 2nd Flr., Syndicate Circle, Starting Point, Manipal – 576104 • **Mapusa :** Office no.CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa – 403507 • **Margao:** F4-Classic Heritage, Near Axis Bank, opp. BPS Club, Pajifond, Margao - 403 601• **Mathura :** 159/160 Vikas Bazar Mathura 281001 • **Meerut :** 108 Ist Floor Shivam Plaza Opposite Eves Cinema, Hapur Road Meerut 250002 • **Mehsana :** 1 Floor,Subhadra Complex Urban Bank Road Mehsana Gujarat 384002 • **Mirzapur** - First Floor, Canara Bank Building,

Dhundhi Katra, Mirzapur - 231 001 • **Moga** : Gandhi Road, Opp. Union Bank of India, Moga – 142001 • **Moradabad :** H 21-22, Ist Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad - 244 001 • **Mumbai :** Rajabahdur Compound, Ground Floor Opp Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort Mumbai 400 023 • **Mumbai:** Hirji Heritage, 4th Floor, Office no 402, Landmark : Above Tribhuwandas Bhimji Zaveri (TBZ), L.T. Road, Borivali – West, Mumbai - 400 092**.** • **Mumbai**: Platinum Mall, Office No.307, 3rd floor, Jawahar Road, Ghatkopar East, Mumbai - 400 077.• **Muzaffarnagar :** F26/27 - Kamadhenu Market, Opp LIC Building, Ansari Road, Muzaffarnagar, Uttar Pradesh-251001 • **Muzzafarpur :** Brahman toli, Durgasthan Gola Road Muzaffarpur 842001 • **Mysore :** No.1, 1st Floor CH.26 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram Mysore 570009 • **Nadia** : R.N Tagore Road, in front of Kotwali P. S., Krishnanagar Nadia - 741 101**.** • **Nadiad:** F 134, First Floor**,** Ghantakarna Complex, Gunj Bazar,Nadiad - 387 001. • **Nagaon -** House No.315, Utaplendu Chakraborthy, Amulapatty, V.B.Road, Nagaon - 782003**.**• **Nagpur :** 145 Lendra Park, Behind Indus Ind Bank New Ramdaspeth Nagpur 440 010 . • **Nagercoil** IV Floor, Kalluveettil Shyras Center 47, Court Road, Nagercoil - 629 001 • **Nagpur:** 145 Lendra Park, Behind Indus Ind Bank New Ramdaspeth Nagpur 440 010 • **Namakkal*** : 156A / 1, First Floor, Lakshmi Vilas Building, Opp. To District Registrar Office, Trichy Road, Namakkal – 637001 • **Nasik (w.e.f 16-Dec-2017):** 1st Floor, "Shraddha Niketan", TilakWadi, Opp. Hotel City, Pride, Sharanpur Road, Nasik - 422002**.** • **Navsari :** 16, 1st Floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, Navsari - 396 445. • **Nanded: S**hop No. 8,9 Cellar "Raj Mohd. Complex", Main Road, Shri Nagar, Nanded - 431 605. Maharashtra, Nanded - 431 605 • **Nellore* :**97/56, I Floor Immadisetty Towers Ranganayakulapet Road, Santhapet, Nellore 524001 • **New Delhi :** 7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower Jhandewalan Extension, New Delhi - 110 055 • New Delhi : 306, 3rd Floor, DDA -2 Building District Centre, Janakpuri, New Delhi -110 058..• **Noida (w.e.f June 25, 2018) :** E-3, Ground floor, sector 3, Near Fresh food factory Noida - 201301• **Ongole**: (w.e.f 17-Jan-2018) Shop No. 9, First Floor, Do No - 17/1/55, G.V.S Building, Kanyaka Parameswari Street, Bandlamitta, Ongole - 523 001**.**• **Palakkad** : 10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad – 678001 • **Palanpur* :** Tirupati Plaza, 3rd Floor, T – 11 Opp.Goverment Quarter, College Road, Palanpur-385 001 **.**• **Panipat :** 83, Devi Lal Shopping Complex Opp ABN Amro Bank, G.T.Road Panipat 132103 • **Patiala** :SCO-17, Opposite Amar Ashram, Near Hotel Polo Club, Lower Mall, Patiala - 147 001**.** • **Patna :** G-3, Ground Floor, Om Complex, Near Saket Tower, SP Verma Road, Patna 800001 • **Pathankot:** 13-A, 1st Floor, Gurjeet Market, Dhangu Road, Punjab, Pathankot - 145 001 • **Pitampura :** Aggarwal Cyber Plaza-II, Commercial Unit No. 371, 3rd floor, Plot No C-7, Netaji Subhash Place, Pitampura, New Delhi - 110 034. • **Pondicherry :** S-8, 100,Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House) Pondicherry 605001 • **Pratapgarh**: Opposite Dutta Traders, Near Durga Mandir , Balipur, Pratapgarh - 230 001 • **Proddatur:** Dwarakamayee, D. No 8/239, Opp. Saraswathi Type Institute, Sriramula Peta, Proddatur - 516 360 • **Pune :** Nirmiti Eminence, Off No. 6, I Floor Opp Abhishek Hotel Mehandale st Garage Road Erandawane Pune 411 004 • **Raebarelly** : 17, Anand Nagar Complex, Raeberaily – 229001 • **Raipur :** HIG, C-23, Sector - 1, Devendra Nagar, Raipur - 492004.• **Rajahmundry :** Cabin 101 D.no 7-27-4 1 Floor Krishna Complex Baruvari Street T Nagar Rajahmundry 533101 • **Rajkot :** Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan, Limda Chowk, Rajkot - 360001 • **Rajapalayam** : No 155, Railway Feeder Road, Near Bombay Dyeing Showroom, Rajapalayam – 626117 • **Ranchi :** 223,Tirath Mansion (Near Over Bridge),1st Floor Main Road Ranchi 834001 • **Ranchi :** 4, HB Road. No. 206, 2nd Flr., Shri Lok Complex, Ranchi - 834 001.• **Ratlam :** 18, Ram Bagh, Near Scholar's School, Ratlam - 457001. • **Ratnagiri** : Kohinoor Complex, Near Natya Theatre, Nachane Road, Ratnagiri – 415639 • **Rohtak :** SCO - 34, Ground Floor, Ashoka Plaza, Delhi Road, Rohtak - 124 001.• **Rourkela :** 1st Floor Mangal Bhawan Phase II Power House Road Rourkela 769001 • **Roorkee** : 22 Civil Lines Ground Floor, Hotel Krish Residency, Roorkee – 247 667 • **Sagar :** Opp. Somani Automobiles Bhagwanganj Sagar Madhya Pradesh Sagar 470 002 • **Salem :** No.2, I Floor Vivekananda Street, New Fairlands Salem 636016 • **Saharanpur** : I Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur – 247001 • **Sangli** : Jiveshwar Krupa Bldg, Shop. NO.2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli – 416416 • **Sambalpur :** C/o Raj Tibrewal & Associates Opp.Town High School,Sansarak Sambalpur 768001 • **Satara* :** 117 / A / 3 / 22, Shukrawar Peth Sargam Apartment Maharashtra Satara 415002 • **Satna :** 1st Floor, Shri Ram Market, Beside Hotel Pankaj, Birla Road, Satna – 485 001 • **Shahjahanpur:** Bijlipura, Near Old Distt Hospital, Jail Road, Shahjahanpur, Uttar Pradesh - 242 001. • **Siliguri:** 17B Swamiji Sarani, Siliguri - 734 001• **Sirsa:** Gali No. 1, Old Court Road, Near Railway Station Crossing, Sirsa, Haryana - 125 055. • **Shimla** : I Floor, Opp. Panchayat Bhawan Main gate, Bus stand, Shimla – 171001 • **Shimoga:** No.65 1st Floor, Kishnappa Compound 1st Cross, Hosmane Extn, Shimoga - 577 201 • **Shillong:** 3rd Floor, RPG Complex, Keating Road, Shillong - 793001• **Sitapur** : Arya Nagar, Near Arya Kanya School, Sitapur – 262001 • **Solan** : 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan – 173212 • **Solapur :** 4, Lokhandwala Tower, 144, Sidheshwar Peth, Near Z.P. Opp. Pangal High School, Solapur 413001 • • **Sonepat:** SCO-11-12, 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat - 131 001 • **Sriganganagar** : 18 L Block, Sri Ganganagar, Sriganganagar – 335001 • • **Srikakulam :** Door No 4-4-96, First Floor. Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam -532001 • **Srinagar** : Near New Era Public School, Rajbagh, Srinagar - 190 008 • **Sultanpur** : 967, Civil Lines, Near Pant Stadium, Sultanpur – 228001 • **Surat :** Office No 2 Ahura -Mazda Complex First Floor, Sadak Street Timalyawad, Nanpura Surat 395 001 • **Surat (Bardoli):** F-10, First Wings, Desai Market, Gandhi Road, Bardoli, Surat - 394601 • **Surendranagar** : 2 M I Park, Near Commerce College, Wadhwan City, Surendranagar – 363035 • **Thane (W) (w.e.f 26-Dec-17):** Dev Corpora, 1st floor, Office No. 102, Cadbury Junction, Eastern Express way, Thane (West) - 400 601**.** • **Thiruppur :** 1(1), Binny Compound, II Street, Kumaran Road Thiruppur 641601 • **Thiruvalla** 24/590-14, C.V.P. Parliament Square Building, cross Junction, Thiruvalla – 689101• **Tinsukia**: Dhawal Complex, Ground Floor, Durgabari Rangagora Road, Near Dena Bank PO Tinsukia, Tinsukia - 786125 • **Tirunelveli :** III Floor, Nellai Plaza 64-D, Madurai Road Tirunelveli 627001 • **Tirupathi:** Shop No.: 6, Door No: 19-10-8, Opp. To Passport Office, AIR Bypass Road, Tirupati – 517 501• **Trichur :** Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur – 680001 • **Trichy :** No 8, I Floor, 8th Cross West Extn Thillainagar Trichy 620018 • **Trivandrum :** R S Complex Opposite of LIC Building Pattom PO Trivandrum 695004 • **Udaipur :** Shree Kalyanam, 50, Tagore Nagar, Sector – 4, Hiranmagri, Udaipur – 313 001.• **Tuticorin** : 227/F South New Street, Tuticorin - 628 002. • **Unjha**: 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Unjha – 384170• **Ujjain:** 123, First Floor, Siddhi Vinanyaka Trade Centre, Saheed Park, Ujjain - 456010.• **Vadodara:** 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara - 390007 • **Valsad :** Ground Floor, Yash Kamal -"B", Near Dreamland Theater, Tithal Road, Valsad – 396001 • **Vapi** : 215-216, 208, 2nd Floor Heena Arcade,Opp. Tirupati Tower Near G.I.D.C. Char Rasta Vapi – 396195.• **Varanasi** : Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra, Beside Kuber Complex, Varanasi-221010 • **Vashi:** BSEL Tech Park, B-505, Plot no 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai - 400 705**.**• **Vellore :** No:54, Ist Floor Pillaiyar Koil Street Thotta Palayam Vellore 632004 • **Vijayawada :** 40-1-68, Rao & Ratnam Complex Near Chennupati Petrol Pump M.G Road, Labbipet Vijayawada 520 010 • **Visakhapatnam:** Door No. 48-3-2, Flat No 2, 1st Floor, Sidhi Plaza, Near Visakha Library, Srinagar, Visakhapatnam- 530 016 • **Warangal :** F13, 1st Floor BVSS Mayuri Complex Opp. Public Garden, Lashkar Bazaar Hanamkonda, Warangal 506001 • **Wardha:** Opp. Raman Cycle Industries, Krishna Nagar, Maharashtra, Wardha - 442 001 • **West Bengal**: Alakalaya, 102, N.S. Avenue, P.O. Serampore, Dist – Hooghly – 712201 • **West Bengal**: Cinema Road Nutan Ganj (Beside Mondal Bakery) PO & Dist Bankura – 722101 • **Yamuna Nagar :** 124-B/R Model Town Yamunanagar Haryana Yamuna Nagar 135 001 • **Yavatmal** : Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatma - 445001. *Cash towards subscription would be acceptable at these locations. Please refer SAI for further details on Cash investments. In addition to the above, CAMS, Registrar & Transfer Agents to Aditya Birla Sun Life Mutual Fund will be the official point of acceptance for all online / electronic transactions by investors who have subscribed to the Online Transaction Facility offered by Aditya Birla Sun Life AMC Ltd (AMC). The investors can undertake purchase / sale / switch transactions and avail of such other online facilities as may be provided by AMC from time to time through its official website - www.adityabirlacapital.com, which is the official point of acceptance for electronic transactions and through other secured internet sites of specified banks, financial institutions, etc. with whom AMC has entered or may enter into specific arrangements for providing online facility. Secured internet sites operated by CAMS will also be official point of acceptance.