



ASSET MANAGEMENT

| Capital Gain Tax rates in accordance with amendments proposed as per Finance (No.2) Bill, 2024 on redemption of investment in Mutual Funds after April 01, 2024 | | | | | | |
|---|--|--|------------------|----------------------|------------------|----------------------|
| Sr. No. | Mutual Fund Scheme Category | Period of Holding (To qualify as LTCG) | Section for STCG | Rate of tax for STCG | Section for LTCG | Rate of tax for LTCG |
| 1 | Equity Oriented Fund (>= 65% in equity shares of listed domestic companies) | | | | | |
| | Redeemed between April 01, 2024 to July 22, 2024 | > 12 months | 111A | 15% | 112A | 10% |
| | Redeemed on or after July 23, 2024 | > 12 months | 111A | 20% | 112A | 12.50% |
| 2 | Specified Mutual Fund ("SMF") - upto March 31, 2025 (Mutual Fund invests <= 35% of total proceeds in equity shares (listed or unlisted) of domestic company) | | | | | |
| | Investment before April 01, 2023 | | | | | |
| | Redeemed between April 01, 2024 to July 22, 2024 | > 36 months | - | Slab rate | 112 | 20%* |
| | Investments redeemed on or after July 23, 2024 | > 24 months | - | Slab rate | 112 | 12.5%** |
| | Investment after April 01, 2023 - redeemed anytime before April 01, 2025 | - | 50AA | Slab rate | - | - |
| 3 | Hybrid / Debt oriented Fund - upto March 31, 2025 (>35% and < 65% in equity shares of listed domestic company OR >35% in unlisted equity shares) | | | | | |
| | Redeemed between April 01, 2024 to July 22, 2024 | > 36 months | - | Slab rate | 112 | 20%* |
| | Redeemed on or after July 23, 2024 but before April 01, 2025 | > 24 months | - | Slab rate | 112 | 12.5%** |
| 4 | Specified Mutual Fund - from April 01, 2025 (Mutual fund invests > 65% of total proceeds in debt and money market instruments) | | | | | |
| | Investment before April 01, 2023 - redeemed anytime after April 01, 2025 | > 24 months | - | Slab rate | 112 | 12.5%** |
| | Investment after April 01, 2023 - redeemed anytime after April 01, 2025 | - | 50AA | Slab rate | - | - |
| 5 | Hybrid / Debt oriented Fund - from April 01, 2025 (other than Equity oriented Fund as defined ar Sr. No. 1 and Specified Mutual Fund as defined at Sr. No. 4) | | | | | |
| | redeemed anytime after April 01, 2025 | > 24 months | - | Slab rate | 112 | 12.5%** |
| 6 | Equity Oriented Fund of Fund ('FOF') (Fund invests >=90% in Fund traded on Recognised stock exchange which invests >= 90% of total proceeds in equity shares of listed domestic companies) | | | | | |
| | Redeemed between April 01, 2024 to July 22, 2024 | > 12 months | 111A | 15% | 112A | 10% |
| | Redeemed on or after July 23, 2024 | > 12 months | 111A | 20% | 112A | 12.50% |
| 7 | Specified Mutual Fund (FOF) - from April 01, 2025 (Fund invests >= 65% to total proceeds in unit of specified mutual fund as defined at Sr. No 4 above) | | | | | |
| | Investment before April 01, 2023 - redeemed anytime after April 01, 2025 | > 24 months | - | Slab rate | 112 | 12.5%** |
| | Investment after April 01, 2023 - redeemed anytime after April 01, 2025 | - | 50AA | Slab rate | - | - |
| 8 | Non - Equity FOF (other than Equity oriented FOF as defined at Sr. No. 6 and other than SMF as defined at Sr. No. 7) | | | | | |
| | Redeemed between April 01, 2024 to July 22, 2024 | > 36 months | - | Slab rate | 112 | 20%* |
| | Redeemed on or after July 23, 2024 | > 24 months | - | Slab rate | 112 | 12.5%** |

* With Indexation benefit

** Without Indexation benefit

Please Note: The above rates are exclusive of surcharge and cess. No change in surcharge and cess rates in Finance Bill, 2024. Further, the tax rates applicable for Non residents are at par with the rates applicable to Residents.

Source: ABSLAMC

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.