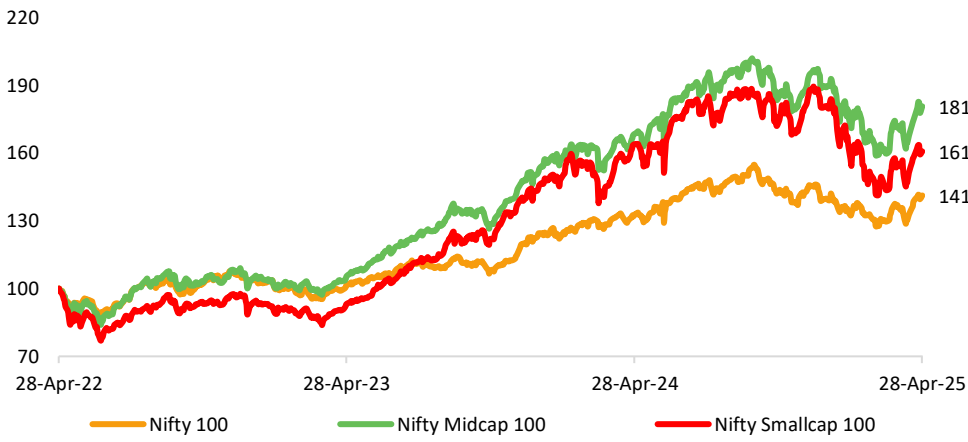


Broad Indices Historical Movement



Source: NSE

Broad Indices

	28-Apr-25	1 Day	1 Week	1 Month
Nifty 50	24,328.50	1.20%	0.84%	3.44%
Nifty 100	24,874.00	1.19%	0.60%	3.39%
Nifty 200	13,464.60	1.26%	0.64%	3.71%
Nifty 500	22,101.85	1.16%	0.44%	3.57%
Nifty Large Midcap 250	15,400.70	1.29%	0.56%	3.91%
Nifty Midcap 150	19,966.70	1.38%	0.52%	4.43%
Nifty Next 50	65,043.45	1.13%	-0.55%	3.17%
Nifty Smallcap 250	15,607.15	0.53%	-0.92%	3.33%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	28-Apr-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	29,141.90	1.11%	1.79%	3.46%
NIFTY 500 Value 50	13,635.95	1.80%	-0.09%	2.50%
Nifty 200 Quality 30	19,821.70	0.88%	1.60%	3.31%
Nifty 50 Equal Weight	30,314.80	0.91%	0.47%	3.76%
NIFTY Alpha Low Volatility 30	26,261.75	1.01%	1.69%	4.45%
Nifty High Beta 50	3,483.90	1.83%	-1.27%	5.23%
Nifty Low Volatility 50	24,601.40	0.87%	1.16%	4.42%
Nifty Midcap150 Momentum 50	57,967.30	1.76%	1.03%	4.30%
Nifty PSE	9,650.20	1.90%	-0.90%	3.29%
Nifty SME Emerge	13,878.61	0.28%	0.30%	9.57%
Nifty 100 ESG	4,734.55	0.81%	0.19%	3.34%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	28-Apr-25	1 Day	1 Week	1 Month
Nifty Auto	22,352.95	1.63%	2.41%	4.97%
Nifty Bank	55,432.80	1.41%	0.23%	7.50%
Nifty Consumption	11,323.80	0.68%	-0.08%	5.63%
Nifty Financial	26,291.65	0.98%	-0.54%	4.85%
Nifty FMCG	56,620.30	0.16%	0.87%	5.65%
Nifty Healthcare	14,116.25	2.07%	2.15%	3.18%
Nifty IT	35,482.95	-0.22%	3.95%	-3.80%
Nifty Media	1,559.95	0.79%	-2.27%	5.74%
Nifty Metal	8,689.90	1.40%	0.42%	-4.43%
Nifty MNC	26,922.70	0.59%	0.17%	2.60%
Nifty Pharma	21,908.10	1.98%	2.61%	3.65%
Nifty Realty	871.50	1.41%	0.86%	2.37%
Nifty Energy	34,538.85	1.71%	-0.29%	2.88%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	28-Apr-25	Prev_Day	% Change	1 Week
RIL	1,368.80	1,300.40	5.26	5.66
BPCL	310.00	295.70	4.84	1.96
Sun Pharma	1,841.60	1,787.40	3.03	5.54
JSW Steel	1,054.40	1,028.40	2.53	1.97
United Phos	678.30	661.85	2.49	1.07

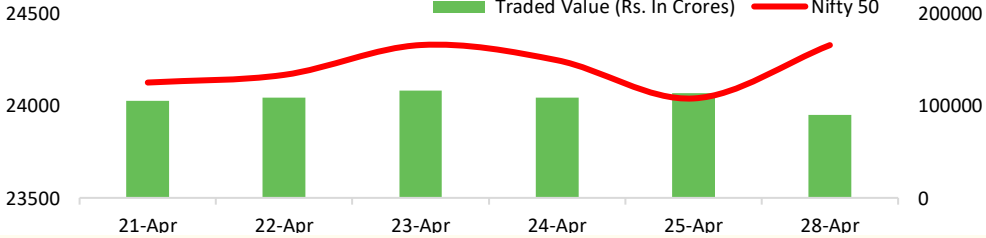
Source: NSE

Nifty 50 Top 5 Losers

Company	28-Apr-25	Prev_Day	% Change	1 Week
HCL Tech	1,549.30	1578	-1.83	4.54
Ultratech Cem	12,114.00	12237	-1.01	1.51
HUL	2,318.60	2332	-0.58	-1.38
Shree Cements Limited	30,400.00	30540	-0.46	-2.42
Bajaj Finance	9,093.00	9112	-0.21	-1.95

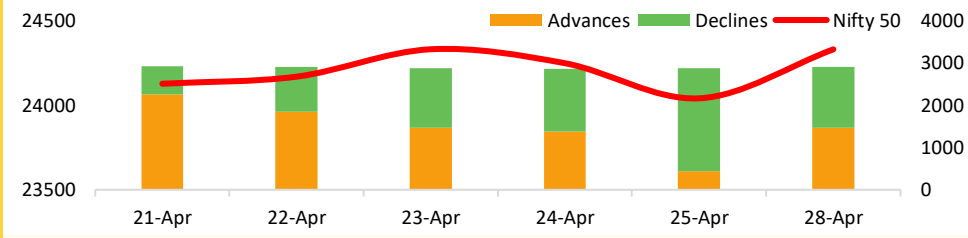
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

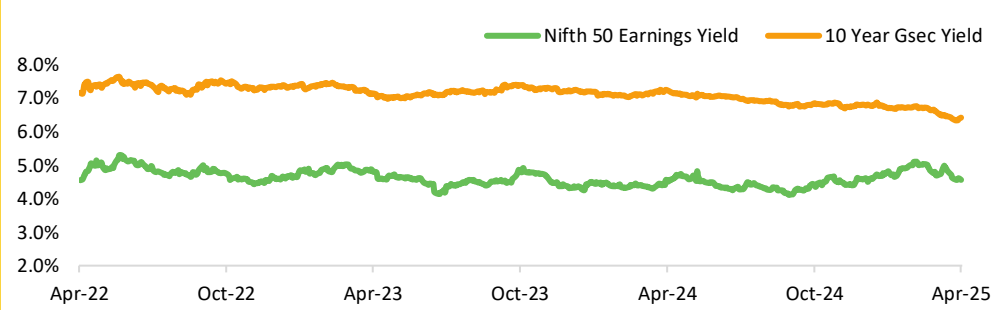
Indian equity markets rose despite escalating tensions between India and Pakistan following the recent Pahalgam attack. Market sentiment was bolstered by confirmation from India's Minister of State for Commerce that continuous dialogue with the U.S. on a bilateral trade deal is ongoing.

Mahindra and Mahindra (M&M), leveraging its acquisition of a controlling stake in SML Isuzu, aims to secure a 21% share in the light commercial vehicle (LCV) bus segment. Additionally, M&M is planning a swift entry into the electric and CNG-powered bus markets.

Reliance Industries Ltd (RIL) intends to invest Rs. 75,000 crore (\$9 billion) each in its new energy business and petrochemical expansion.

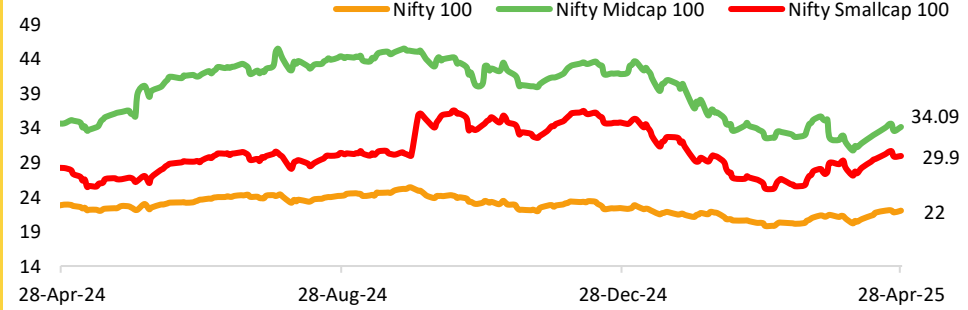
Indian Railway Finance Corporation (IRFC) reported a 3% decline in profit to Rs.1,667 crore for the Mar quarter of FY25. However, the company's total income increased to Rs. 6,723 crore in the Jan-Mar quarter, up from Rs. 6,478 crore in FY24.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



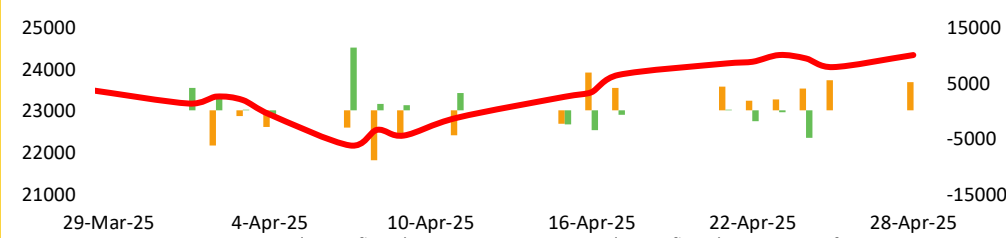
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	5040.37	-638	-638	-117,211
MF**	-4962.98	7,804	7,804	119,937
DII	2817.64	25,067	25,067	210,951

Source: SEBI, NSDL; **As on 24th Apr 2025;

F&O Trends

	Latest	Previous	Change %
Near Futures	24452.80	24139.10	1.30%
Near Basis	124.30	99.75	24.61%
Mid Futures	24557.80	24243.40	1.30%
Mid Basis	229.30	204.05	12.37%
Near Open Interest (Cr.)	1.26	1.17	7.61%
Mid Open Interest (Cr.)	0.15	0.14	5.83%
Rollover (%)	11.26	11.13	1.10%
Put Call Ratio (OI)	1.22	0.87	39.22%
Put Call Ratio(Vol)	0.88	0.95	-6.80%

Source: NSE

FII Derivative Trade Statistics

	Buy	Sell	Open Int.
Index Futures	6970	8642	23914
Index Options	1390692	1457069	393541
Stock Futures	29134	27232	360288
Stock Options	59055	60801	39135
Total	1485851	1553744	816878

Source: NSE

Global Equity Market

Global Indices	28-Apr-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3024.31	0.09%	7.27%	-0.89%
Nasdaq 100 (U.S.)	19427.29	-0.03%	9.09%	0.76%
FTSE (U.K.)	8417.34	0.02%	1.71%	-2.79%
DAX Index (Germany)	22271.67	0.13%	5.03%	-0.85%
CAC 40 Index (France)	7573.76	0.50%	3.95%	-4.32%
SSE Composite (China)	3288.41	-0.20%	-0.09%	-1.88%
Nikkei (Japan)	35839.99	0.38%	4.55%	-3.45%
Kospi (South Korea)	2548.86	0.10%	2.43%	-0.36%
HangSeng (Hong Kong)	21971.96	-0.04%	2.70%	-6.21%
Strait Times (Singapore)	3811.80	-0.31%	1.40%	-4.04%
Ibovespa Sao Paulo (Brazil)	135015.89	0.21%	4.14%	2.36%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	7997.10	0.36%	2.28%	0.19%
Jakarta Composite (Indonesia)	6722.97	0.66%	4.30%	3.26%
KLSE (Malaysia)	1521.59	0.82%	1.48%	0.52%

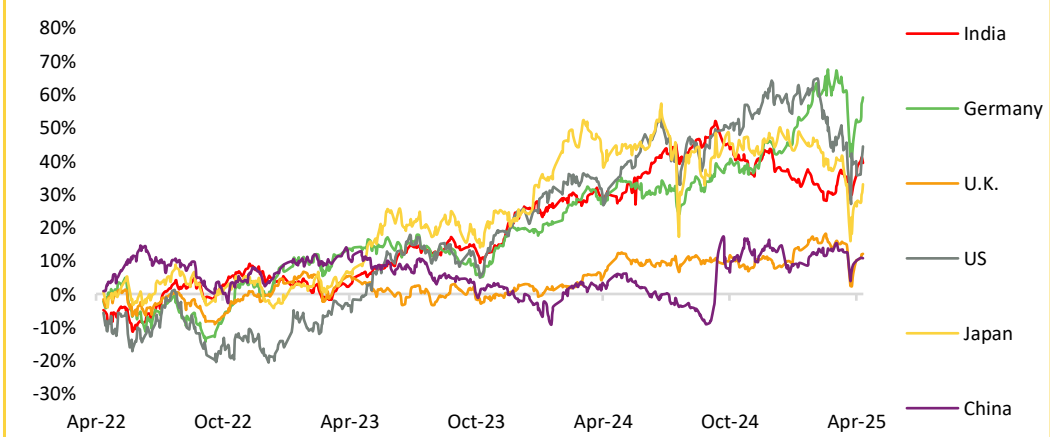
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Global & Domestic Commodity Market

Commodity Prices	28-Apr-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	94,600	-0.68%	-1.74%	6.66%
Gold (\$/oz)	3,341.36	0.70%	-2.42%	8.34%
Silver (INR/1 kg)	96,008	-1.47%	0.02%	-4.65%
Silver (\$/oz)	33.17	0.27%	1.42%	-2.76%
Brent Crude(\$/bbl)	67.61	-2.85%	-3.05%	-9.78%
Crude Oil (INR/1 bbl)	5,393.00	0.45%	-2.57%	-10.06%
NYMEX Crude(\$/bbl)	63.20	-0.86%	-0.28%	-9.25%
Natural Gas (INR/1 mmbtu)	251.30	0.32%	-9.51%	-25.34%
Aluminium (INR/1 kg)	235.75	0.08%	2.03%	-6.08%
Copper (INR/1 kg)	850.00	-0.31%	-0.04%	-5.38%
Nickel (INR/1 kg)	1,360.50	0.12%	-0.07%	-3.87%
Lead (INR/1 kg)	182.50	-0.71%	-1.59%	-2.20%
Zinc (INR/1 kg)	254.00	-1.21%	0.71%	-7.42%
Mentha Oil (INR/1 kg)	995.30	0.13%	0.54%	-0.27%
Baltic Dry Index ^[1]	1,373	1.48%	8.88%	-14.29%

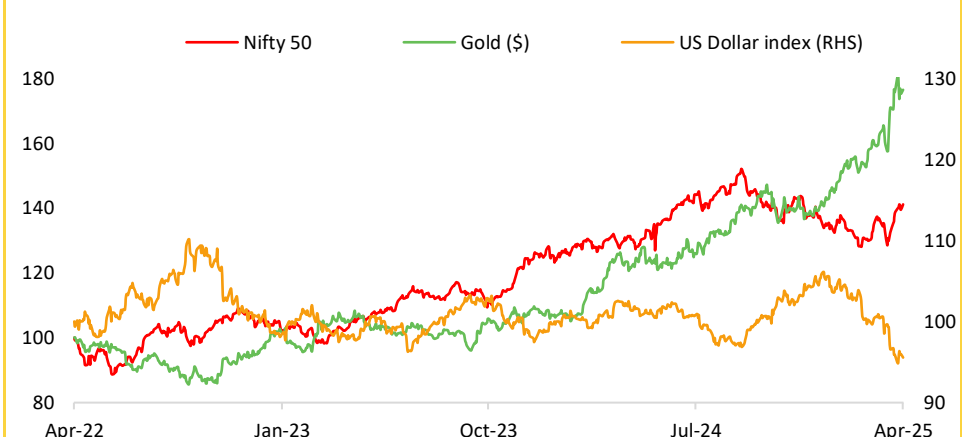
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Comparative Performance of Major Global Equity Market



Source: Refinitiv

Nifty 50 vs Gold (\$) vs US Dollar Index- Rebase to 100



Source: NSE, Refinitiv

Term of the Day



Cyclical Stocks

Definition: Cyclical stocks are referred to as those stocks that move in tandem with the economy as they have high correlation with the economic cycle.



Explanation

When the economy is going through a downturn, the profits of a cyclical company tend to drop and so its share price. Conversely, when the economy is on the upswing, its share price tends to go up with the profit growth. Cyclical stocks are opposite of defensive stocks as these are directly linked to the economic cycle while defensive stocks remain unaffected by different economic phases. Economic indicators like inflation, interest rates etc have direct bearing on these stocks. Investors with high risk appetite generally prefer cyclical stocks while those who cannot bear high risk normally settle for defensive stocks.

Mutual Fund Category Performance - Equity & Hybrid

Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	3.16	-1.31	7.75	14.28
Mid Cap Fund	2.87	-5.64	7.53	18.99
Large & Mid Cap Fund	2.91	-3.34	7.89	16.94
Small Cap Fund	2.86	-8.43	3.11	17.69
Multi Cap Fund	2.91	-4.18	6.40	18.00
Focused Fund	2.98	-3.47	7.04	14.91
Value Fund	3.03	-4.48	5.39	18.39
Contra Fund	2.80	-4.10	7.74	20.03
ELSS	3.45	-4.21	6.02	15.85
Equity Savings	1.58	2.00	7.87	9.30
Arbitrage Fund	0.53	3.41	7.08	6.46
Dividend Yield Fund	2.45	-4.33	5.67	18.05
Aggressive Hybrid Fund	2.74	-0.99	8.19	13.65
Balanced Advantage	2.11	-0.14	6.70	11.34

Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.

^[1]Data as on 25 Apr, 2025

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