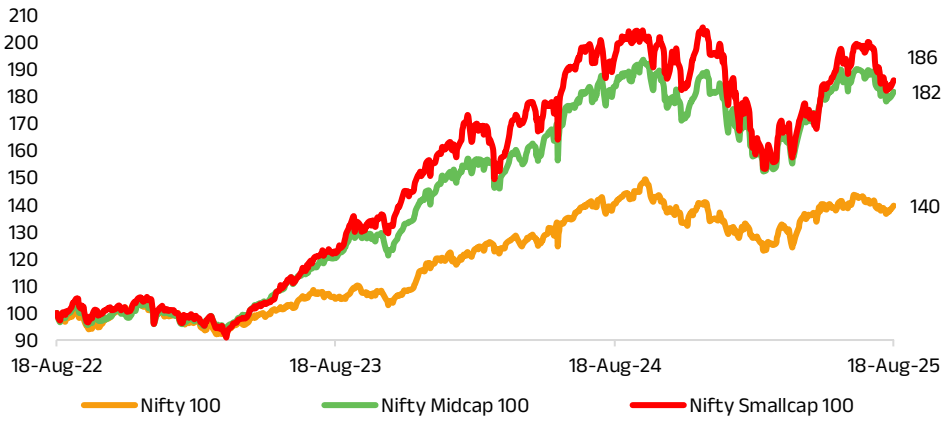


Broad Indices Historical Movement



Source: NSE

Broad Indices

	18-Aug-25	1 Day	1 Week	1 Month
Nifty 50	24,876.95	1.00%	1.19%	-0.37%
Nifty 100	25,492.35	1.05%	1.27%	-0.51%
Nifty 200	13,852.80	1.06%	1.25%	-1.01%
Nifty 500	22,931.50	1.11%	1.32%	-1.48%
Nifty Large Midcap 250	16,095.10	1.12%	1.31%	-1.62%
Nifty Midcap 150	21,267.05	1.19%	1.35%	-2.71%
Nifty Next 50	67,399.60	1.34%	1.68%	-1.21%
Nifty Smallcap 250	16,878.70	1.33%	1.57%	-5.75%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	18-Aug-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,663.50	1.47%	2.30%	-0.09%
NIFTY 500 Value 50	13,934.85	0.95%	1.06%	-2.62%
Nifty 200 Quality 30	20,398.95	1.27%	1.35%	-1.85%
Nifty 50 Equal Weight	31,580.60	1.54%	2.18%	0.43%
NIFTY Alpha Low Volatility 30	26,480.15	1.19%	1.73%	-0.48%
Nifty High Beta 50	3,592.70	1.29%	0.73%	-5.99%
Nifty Low Volatility 50	24,958.75	1.76%	2.02%	-0.23%
Nifty Midcap150 Momentum 50	61,166.80	1.14%	1.38%	-1.22%
Nifty PSE	9,547.25	-0.38%	-0.29%	-4.17%
Nifty SME Emerge	15,055.81	1.06%	1.42%	-1.17%
Nifty 100 ESG	4,918.70	1.18%	1.60%	0.10%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	18-Aug-25	1 Day	1 Week	1 Month
Nifty Auto	25,127.20	4.18%	5.92%	5.16%
Nifty Bank	55,734.90	0.71%	0.40%	-0.97%
Nifty Consumption	12,089.95	2.11%	2.83%	3.34%
Nifty Financial	26,609.10	1.05%	0.77%	0.20%
Nifty FMCG	55,304.25	1.19%	-0.01%	-2.13%
Nifty Healthcare	14,633.05	-0.08%	2.32%	-0.24%
Nifty IT	34,634.95	-0.57%	0.26%	-6.75%
Nifty Media	1,649.45	-0.22%	0.72%	-6.87%
Nifty Metal	9,387.50	1.86%	2.10%	-0.75%
Nifty MNC	29,073.45	2.78%	2.78%	-0.22%
Nifty Pharma	22,141.15	-0.05%	2.48%	-2.00%
Nifty Realty	898.45	2.17%	0.90%	-10.15%
Nifty Energy	34,483.20	0.04%	-0.37%	-4.83%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	18-Aug-25	Prev_Day	% Change	1 Week
Maruti	14,068.00	12,936.00	8.75	11.68
Hero Moto	4,984.00	4,708.10	5.86	9.25
Bajaj Auto	8,588.50	8,213.50	4.57	3.79
Ultratech Cem	12,765.00	12,317.00	3.64	2.90
M&M	3,383.10	3,265.40	3.60	6.18

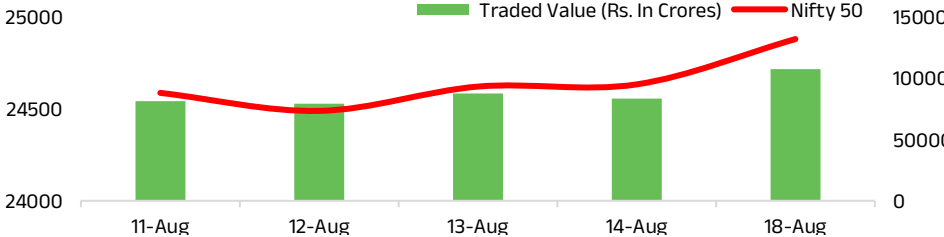
Source: NSE

Nifty 50 Top 5 Losers

Company	18-Aug-25	Prev_Day	% Change	1 Week
BPCL	314.00	318	-1.27	-2.17
ITC	406.30	411	-1.25	-2.53
L&T Ltd.	3,635.10	3677	-1.14	-0.91
Tech Mahindra	1,471.20	1487	-1.04	-0.67
NTPC	336.05	339	-0.97	-0.03

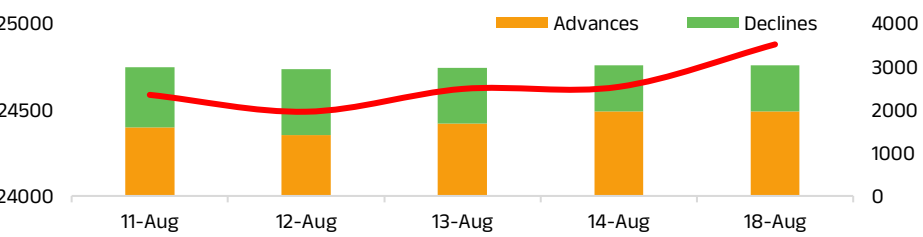
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

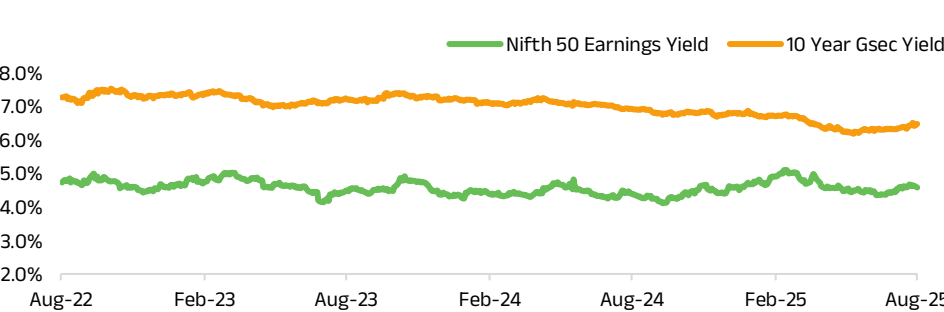
Indian equity markets rose after the Indian Prime Minister unveiled plans for the biggest tax overhaul since 2017 over the weekend, boosting stocks across sectors such as automobiles, financials, real estate, consumer goods, and cement. With robust GST collections and a broad tax base, government sources indicated that nearly 90% of items in the 28% slab will be moved to 18%, while almost all goods in the 12% slab will shift to 5%, effectively making most essential goods and household items cheaper.

The Indian Hotels Company announced that it has signed an agreement with Madison, the hospitality platform of Terminus Group and JV Ventures, to develop ten new hotels under the Ginger brand across the southern states of India.

JSW Steel Ltd and South Korea’s Posco Group have signed a non-binding agreement to jointly explore the establishment of a 6 million tonnes per annum (MTPA) integrated steel plant in India through a 50:50 joint venture.

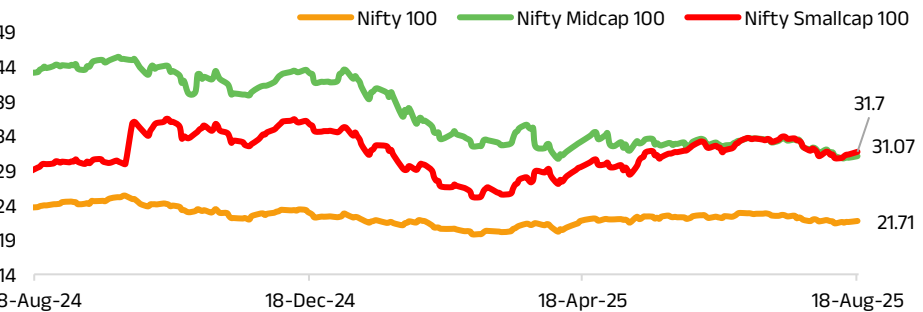
IBM announced that the opening of its new India Client Experience Centre in Mumbai. As part of the facility’s mission to support Indian enterprises in adopting AI, hybrid cloud, and quantum computing, the company signed a Letter of Intent (LoI) with the Government of Maharashtra to explore collaboration on the state’s quantum initiatives.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



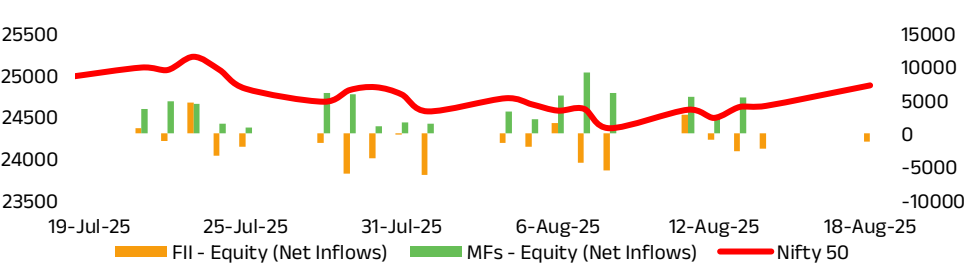
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

INR Cr.				
Description	Net	MTD	QTD	YTD
FII	-1208.35	-22,183	-39,924	-117,824
MF**	5365.83	41,326	88,344	319,412
DII	4103.81	59,899	120,838	469,314

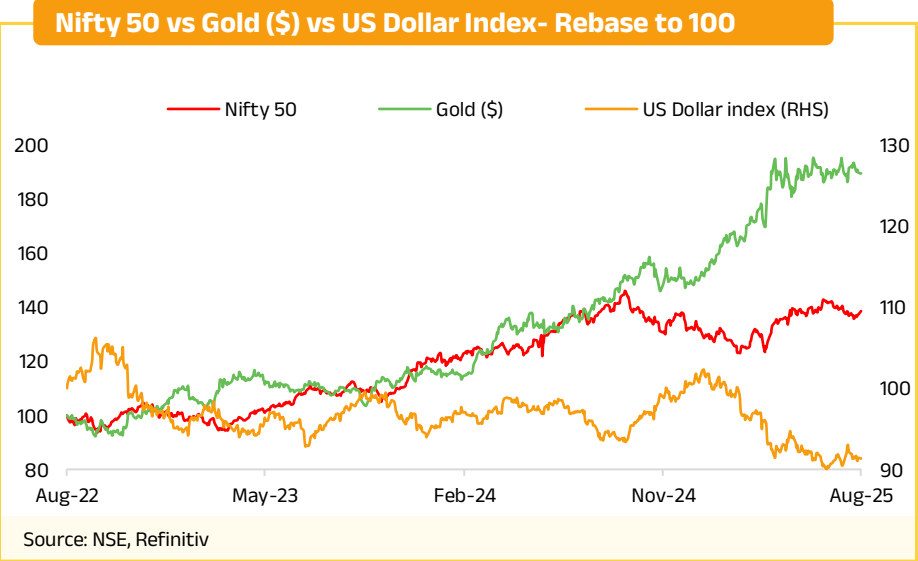
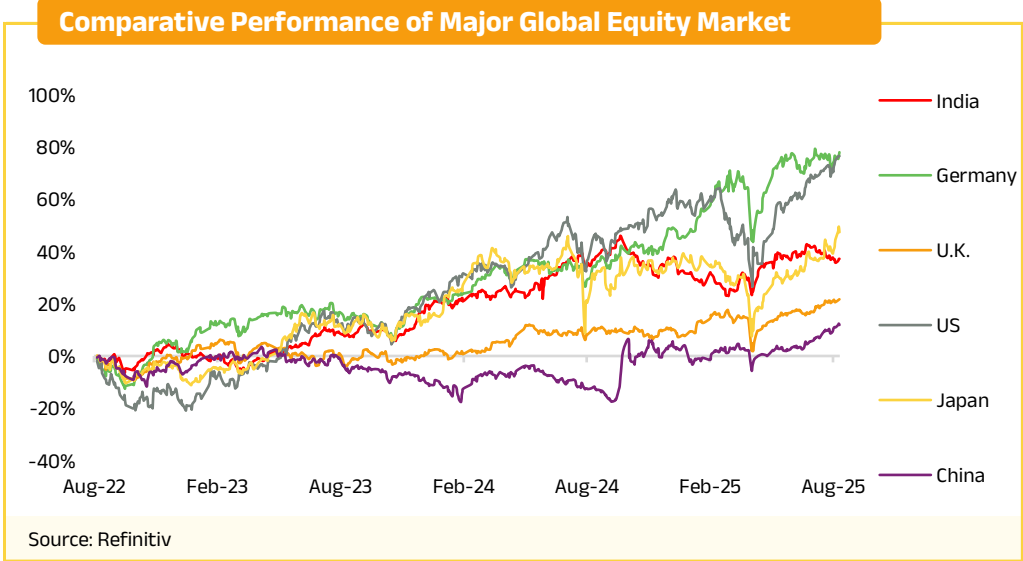
Source: SEBI, NSDL;**As on 13th Aug 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	24966.80	24684.70	1.14%
Near Basis	89.85	53.40	68.26%
Mid Futures	25104.00	24822.50	1.13%
Mid Basis	227.05	191.20	18.75%
Near Open Interest (Cr.)	1.64	1.67	-1.77%
Mid Open Interest (Cr.)	0.14	0.12	15.38%
Rollover (%)	9.53	8.16	16.80%
Put Call Ratio (OI)	1.00	0.96	3.40%
Put Call Ratio(Vol)	0.92	1.02	-9.09%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	1455	1472	40834
Index Options	2031465	2032232	232658
Stock Futures	16006	17386	380416
Stock Options	21760	21146	24935
Total	2070685	2072236	678844
Source: NSE			

Global Equity Market				
Global Indices	18-Aug-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3526.40	0.01%	1.26%	2.27%
Nasdaq 100 (U.S.)	23713.76	0.01%	0.80%	2.81%
FTSE (U.K.)	9157.74	0.21%	0.31%	1.84%
DAX Index (Germany)	24314.77	-0.18%	0.97%	0.10%
CAC 40 Index (France)	7884.05	-0.50%	2.41%	0.78%
SSE Composite (China)	3728.03	0.85%	2.21%	5.48%
Nikkei (Japan)	43714.31	0.77%	4.53%	9.78%
Kospi (South Korea)	3177.28	-1.50%	-0.92%	-0.34%
HangSeng (Hong Kong)	25176.85	-0.37%	1.08%	1.41%
Strait Times (Singapore)	4187.38	-1.02%	-1.07%	-0.05%
Ibovespa Sao Paulo (Brazil)	137321.64	0.72%	1.25%	2.95%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8959.30	0.23%	1.29%	2.31%
Jakarta Composite (Indonesia) ^[1]	7898.38	-0.41%	3.85%	8.02%
KLSE (Malaysia)	1584.96	0.55%	1.39%	3.87%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	18-Aug-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	99,202	-0.46%	-0.47%	1.43%
Gold (\$/oz)	3,330.25	-0.14%	-0.42%	-0.57%
Silver (INR/1 kg)	113,995	-0.71%	0.36%	1.22%
Silver (\$/oz)	38.01	0.05%	1.08%	-0.42%
Brent Crude(\$/bbl)	68.86	-0.01%	0.48%	-4.21%
Crude Oil (INR/1 bbl)	5,596.00	1.86%	-0.02%	-3.57%
NYMEX Crude(\$/bbl)	64.41	1.15%	-0.80%	-5.87%
Natural Gas (INR/1 mmbtu)	248.50	0.20%	-5.15%	-18.34%
Aluminium (INR/1 kg)	253.50	-0.53%	-0.55%	1.66%
Copper (INR/1 kg)	884.60	-1.14%	-0.49%	-0.61%
Nickel (INR/1 kg)	1,332.50	-0.66%	-0.84%	1.08%
Lead (INR/1 kg)	184.70	-0.24%	-0.35%	0.74%
Zinc (INR/1 kg)	269.25	-1.37%	-1.19%	0.75%
Mentha Oil (INR/1 kg)	1,019.10	-1.93%	-1.85%	9.62%
Baltic Dry Index	2,022	-1.08%	-0.79%	-1.46%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Fiscal Deficit and Market Sentiment

Definition: Fiscal deficit is the gap between a **government's** total expenditure and its total revenue (excluding borrowings). It is a key indicator of fiscal health and policy stance.



Explanation

A rising fiscal deficit may signal expansionary policy, often aimed at stimulating growth through infrastructure spending or welfare schemes. While this can boost corporate earnings in sectors like capital goods and construction, it may also raise concerns about inflation and sovereign credit risk. Conversely, a declining deficit reflects fiscal prudence and can attract foreign investment. Equity markets respond to fiscal announcements—especially during budget season—with sectoral rotations and valuation adjustments. For example, a budget focused on deficit reduction may favor banking and consumer sectors due to improved macro stability

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-0.37	10.02	0.76	13.80
Flexi Cap Fund	-0.95	11.69	0.16	15.58
Mid Cap Fund	-1.45	16.28	0.85	20.53
Large & Mid Cap Fund	-1.21	13.25	0.82	17.53
Small Cap Fund	-3.78	17.01	-1.47	20.58
Multi Cap Fund	-1.67	13.84	0.76	18.78
Focused Fund	-0.94	11.18	0.56	15.15
Value Fund	-2.27	10.09	-2.18	18.81
Contra Fund	-1.53	10.81	-0.43	19.94
ELSS	-1.46	12.46	0.27	16.45
Equity Savings	0.07	5.80	5.17	9.55
Arbitrage Fund	0.40	2.99	6.45	6.76
Dividend Yield Fund	-1.81	9.01	-3.87	18.32
Aggressive Hybrid Fund	-0.72	10.02	2.35	13.93
Balanced Advantage	-0.63	7.46	2.30	11.25
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

^[1]Data as on 15 Aug, 2025