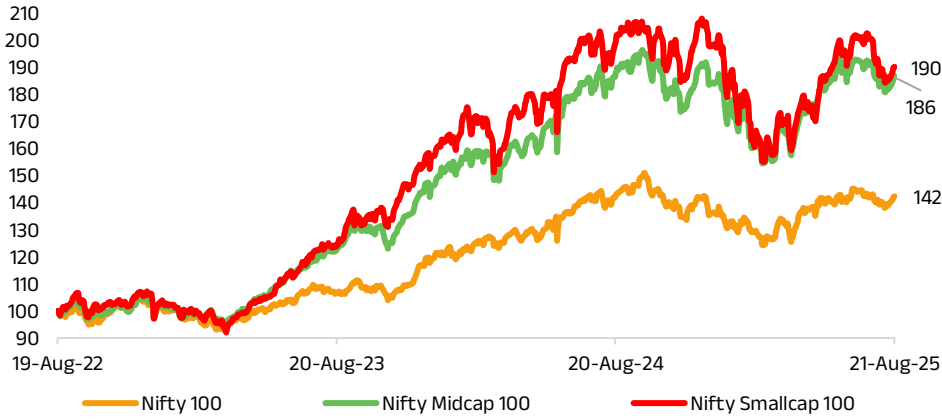


Broad Indices Historical Movement



Source: NSE

Broad Indices

	21-Aug-25	1 Day	1 Week	1 Month
Nifty 50	25,083.75	0.13%	1.84%	-0.03%
Nifty 100	25,705.10	0.06%	1.90%	-0.16%
Nifty 200	13,973.30	-0.01%	1.94%	-0.64%
Nifty 500	23,137.15	-0.03%	2.01%	-1.03%
Nifty Large Midcap 250	16,241.35	-0.18%	2.04%	-1.27%
Nifty Midcap 150	21,476.20	-0.42%	2.18%	-2.37%
Nifty Next 50	67,972.65	-0.28%	2.20%	-0.77%
Nifty Smallcap 250	17,077.70	0.08%	2.53%	-4.54%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	21-Aug-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,696.40	0.00%	1.58%	-1.02%
NIFTY 500 Value 50	14,004.95	-0.37%	1.46%	-2.34%
Nifty 200 Quality 30	20,677.20	-0.33%	2.65%	-0.72%
Nifty 50 Equal Weight	31,796.25	-0.07%	2.24%	0.81%
NIFTY Alpha Low Volatility 30	26,688.05	0.30%	1.98%	-0.13%
Nifty High Beta 50	3,616.00	-0.52%	1.95%	-5.78%
Nifty Low Volatility 50	25,255.15	-0.04%	2.97%	0.88%
Nifty Midcap150 Momentum 50	61,717.95	-0.44%	2.05%	-1.04%
Nifty PSE	9,522.70	-0.47%	-0.63%	-4.80%
Nifty SME Emerge	15,310.48	0.39%	2.77%	0.48%
Nifty 100 ESG	4,975.10	-0.06%	2.34%	0.58%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	21-Aug-25	1 Day	1 Week	1 Month
Nifty Auto	25,377.50	-0.36%	5.22%	5.50%
Nifty Bank	55,755.45	0.10%	0.75%	-2.10%
Nifty Consumption	12,258.90	-0.30%	3.54%	4.36%
Nifty Financial	26,573.35	0.32%	0.91%	-1.53%
Nifty FMCG	56,303.05	-0.64%	3.01%	0.14%
Nifty Healthcare	14,722.95	0.93%	0.53%	0.60%
Nifty IT	35,723.90	0.09%	2.56%	-3.53%
Nifty Media	1,638.40	0.00%	-0.89%	-7.64%
Nifty Metal	9,493.65	-0.04%	3.01%	-0.65%
Nifty MNC	29,603.15	-0.28%	4.65%	1.07%
Nifty Pharma	22,177.70	0.95%	0.12%	-1.57%
Nifty Realty	917.35	0.38%	4.32%	-8.83%
Nifty Energy	34,681.60	-0.48%	0.62%	-4.32%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	21-Aug-25	Prev_Day	% Change	1 Week
Cipla	1,592.80	1,546.10	3.02	1.84
ICICI Bank	1,446.00	1,430.60	1.08	1.31
SBI Life Insurance Company Limited	1,877.30	1,858.50	1.01	1.99
Hindalco	707.30	700.85	0.92	1.73
RIL	1,424.80	1,413.00	0.84	3.71

Source: NSE

Nifty 50 Top 5 Losers

Company	21-Aug-25	Prev_Day	% Change	1 Week
Britannia Industries Limited	5,597.50	5701	-1.82	5.56
Coal India	378.15	385	-1.70	-1.64
Bajaj Auto	8,684.50	8828	-1.62	5.73
Tata Beverages	1,088.10	1105	-1.56	3.51
Power Grid	284.00	288	-1.53	-1.63

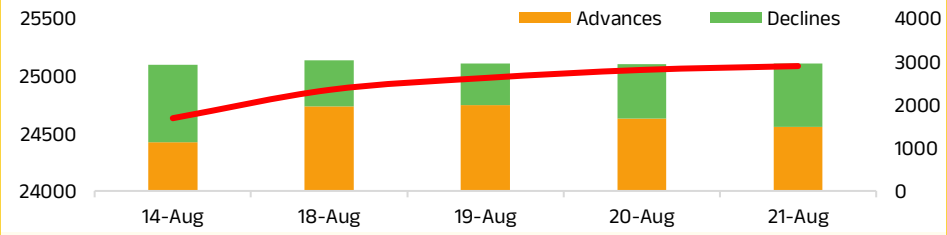
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

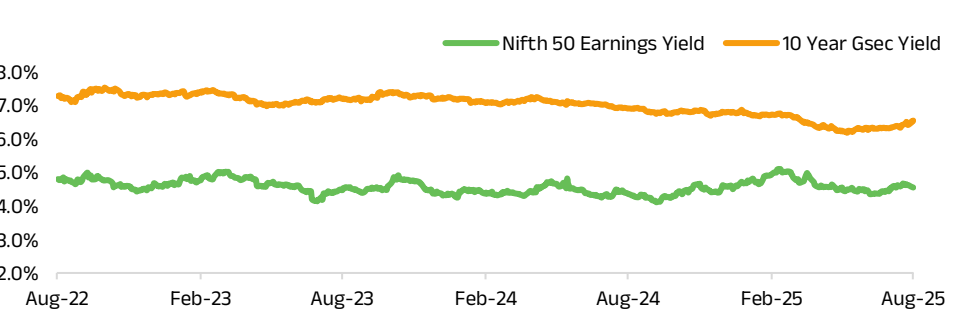
Indian equities rose for the sixth straight day, supported by optimism over Sino-India ties and GST reform. A panel approved simplifying the four-rate structure to two slabs—5% and 18%. Sentiment was further lifted by India's record-high August composite PMI, signaling strong manufacturing and services growth. However, caution persisted ahead of the Jackson Hole symposium, where central bankers may offer clues on future rate direction.

Sumadhura Group, the Bengaluru-based real estate developer, is expected to invest approximately Rs. 10,000 crore by fiscal year 2029 (FY29) to support its expansion plans.

JSW Sarbloh Motors, a JSW Group company, announced that it has formed a joint venture with Tomcar USA to locally manufacture the TX range of all-terrain vehicles in India. Phoenix, Arizona-based Tomcar is a manufacturer of high-performance all-terrain vehicles (ATVs) designed for military, commercial, and industrial operations.

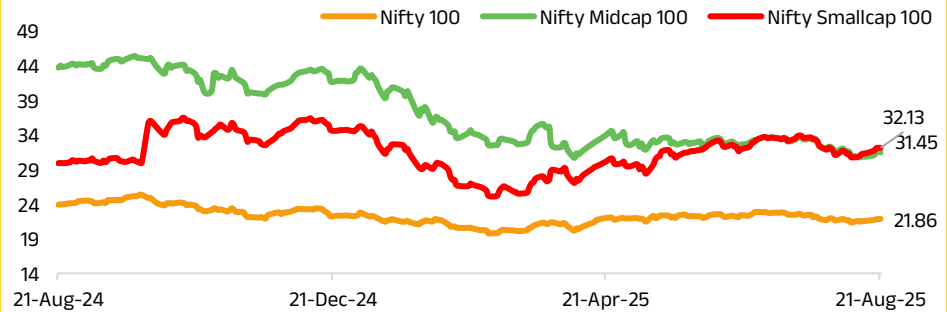
Wipro announced that it will acquire the Digital Transformation Solutions (DTS) division of U.S.-based Harman for \$375 million, aiming to strengthen its portfolio of AI-driven engineering services.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



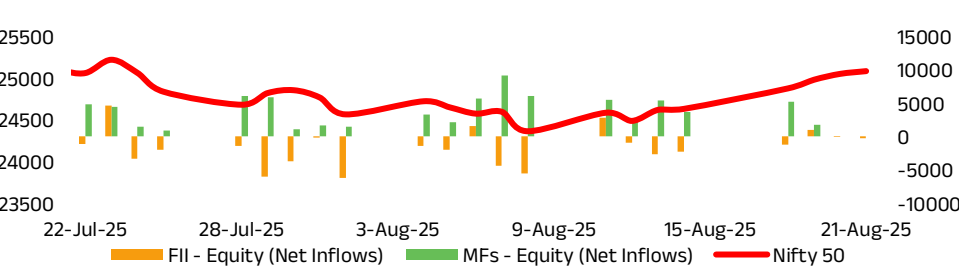
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

INR Cr.				
Description	Net	MTD	QTD	YTD
FII	-297.77	-21,478	-39,218	-117,118
MF**	1765.17	52,005	99,024	330,092
DII	2546.27	66,513	127,452	475,927

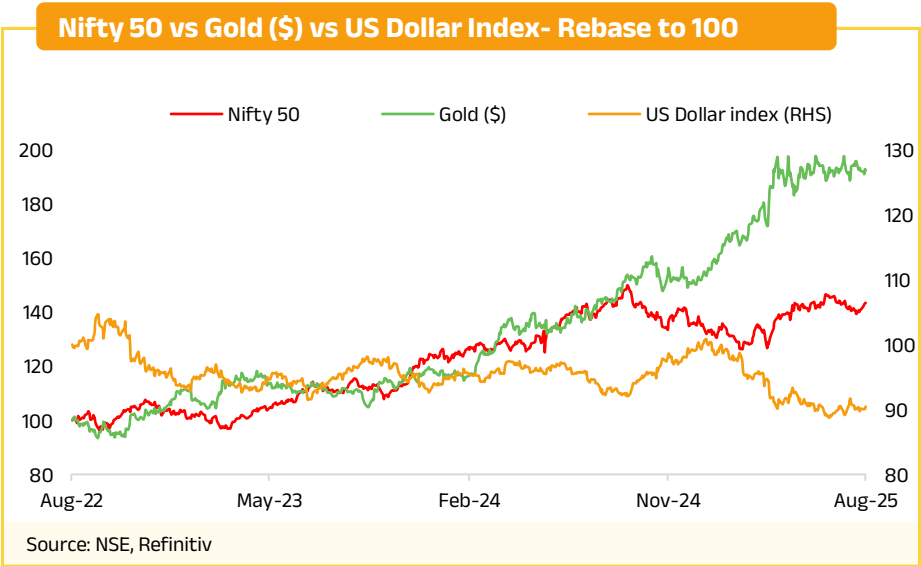
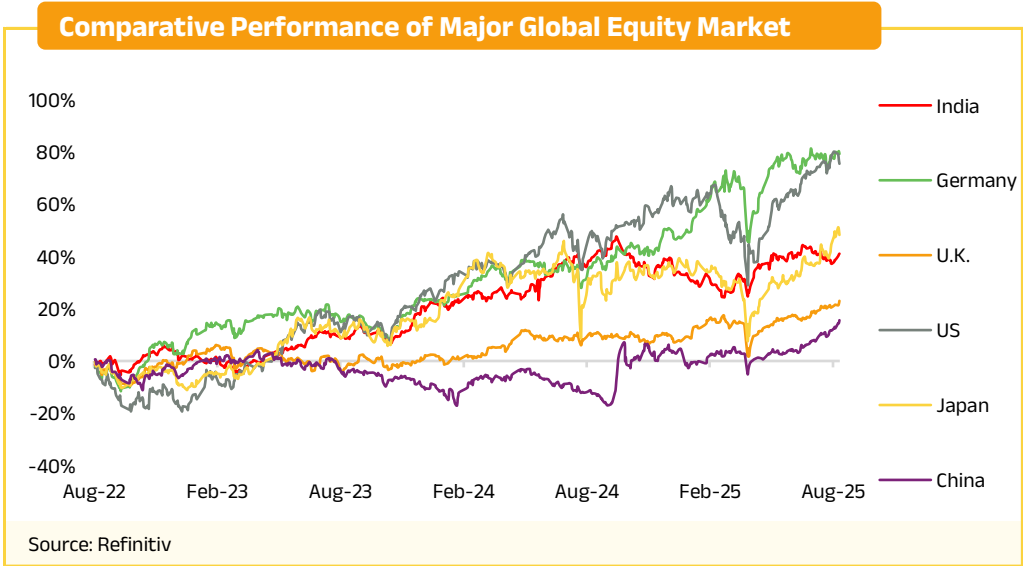
Source: SEBI, NSDL;\*\*As on 19th Aug 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	25122.50	25083.30	0.16%
Near Basis	38.75	32.75	18.32%
Mid Futures	25260.30	25226.60	0.13%
Mid Basis	176.55	176.05	0.28%
Near Open Interest (Cr.)	1.50	1.59	-5.64%
Mid Open Interest (Cr.)	0.24	0.18	32.54%
Rollover (%)	15.66	12.05	29.97%
Put Call Ratio (OI)	1.07	1.28	-16.07%
Put Call Ratio(Vol)	0.94	0.82	15.43%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	2096	2417	40826
Index Options	1025779	1041939	340806
Stock Futures	20779	21847	394671
Stock Options	33063	32878	29119
Total	1081717	1099081	805422
Source: NSE			

Global Equity Market				
Global Indices	21-Aug-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3483.25	-0.37%	-1.47%	0.94%
Nasdaq 100 (U.S.)	23142.58	-0.46%	-2.89%	-0.16%
FTSE (U.K.)	9309.20	0.23%	1.44%	3.29%
DAX Index (Germany)	24293.34	0.07%	-0.35%	-0.06%
CAC 40 Index (France)	7938.29	-0.44%	0.86%	1.80%
SSE Composite (China)	3771.10	0.13%	2.85%	5.94%
Nikkei (Japan)	42610.17	-0.65%	-0.09%	7.01%
Kospi (South Korea)	3141.74	0.37%	-2.60%	-2.15%
HangSeng (Hong Kong)	25104.61	-0.24%	-1.63%	0.44%
Strait Times (Singapore)	4230.90	0.27%	-0.60%	0.56%
Ibovespa Sao Paulo (Brazil)	134510.85	-0.12%	-1.35%	0.26%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	9019.10	1.13%	1.64%	4.05%
Jakarta Composite (Indonesia)	7890.72	-0.67%	-0.51%	6.66%
KLSE (Malaysia)	1592.87	0.29%	0.75%	4.48%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	21-Aug-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	98,904	0.55%	-0.76%	0.56%
Gold (\$/oz)	3,338.46	-0.25%	0.08%	-1.67%
Silver (INR/1 kg)	112,725	1.74%	-1.82%	-0.50%
Silver (\$/oz)	38.16	0.73%	0.46%	-1.93%
Brent Crude(\$/bbl)	68.81	0.01%	-0.56%	-3.88%
Crude Oil (INR/1 bbl)	5,462.00	0.50%	-0.58%	-5.91%
NYMEX Crude(\$/bbl)	64.46	0.58%	-0.66%	-5.61%
Natural Gas (INR/1 mmbtu)	239.70	-0.58%	-3.35%	-22.00%
Aluminium (INR/1 kg)	250.80	0.04%	-1.59%	-1.01%
Copper (INR/1 kg)	876.80	0.40%	-2.01%	-2.42%
Nickel (INR/1 kg)	1,313.30	-0.38%	-2.09%	-1.99%
Lead (INR/1 kg)	183.70	0.38%	-0.78%	-0.78%
Zinc (INR/1 kg)	269.00	-0.19%	-1.47%	-0.74%
Mentha Oil (INR/1 kg)	1,011.40	-0.23%	-2.68%	8.71%
Baltic Dry Index	1,893	-1.76%	-7.16%	-6.10%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Operating Leverage

Definition: Operating Leverage refers to the degree to which a company can increase operating income by increasing revenue. It is influenced by the proportion of fixed costs in the cost structure.



Explanation

Companies with high operating leverage benefit more from revenue growth, as fixed costs remain constant while profits scale. This is common in sectors like manufacturing, telecom, and infrastructure. However, during downturns, these firms face greater earnings volatility. Investors analyze operating leverage to gauge earnings sensitivity and risk. A firm with high leverage may show sharp profit growth during expansions but suffer steep declines during contractions. Understanding this dynamic helps equity analysts forecast earnings trajectories and assess valuation multiples. It also guides fund managers in sector rotation and stock selection during different phases of the business cycle

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-0.01	11.21	0.63	14.52
Flexi Cap Fund	-0.47	12.40	-0.17	16.33
Mid Cap Fund	-0.81	16.22	0.41	21.31
Large & Mid Cap Fund	-0.79	13.63	0.53	18.34
Small Cap Fund	-2.80	15.36	-2.59	21.25
Multi Cap Fund	-1.01	13.90	0.36	19.57
Focused Fund	-0.56	11.67	0.18	15.92
Value Fund	-1.61	10.48	-2.80	19.52
Contra Fund	-0.76	11.82	-0.46	20.76
ELSS	-0.98	12.62	-0.30	17.14
Equity Savings	0.32	6.15	5.25	9.82
Arbitrage Fund	0.49	3.06	6.56	6.75
Dividend Yield Fund	-1.08	9.44	-4.31	19.03
Aggressive Hybrid Fund	-0.46	10.44	2.05	14.46
Balanced Advantage	-0.41	7.92	2.10	11.69
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				