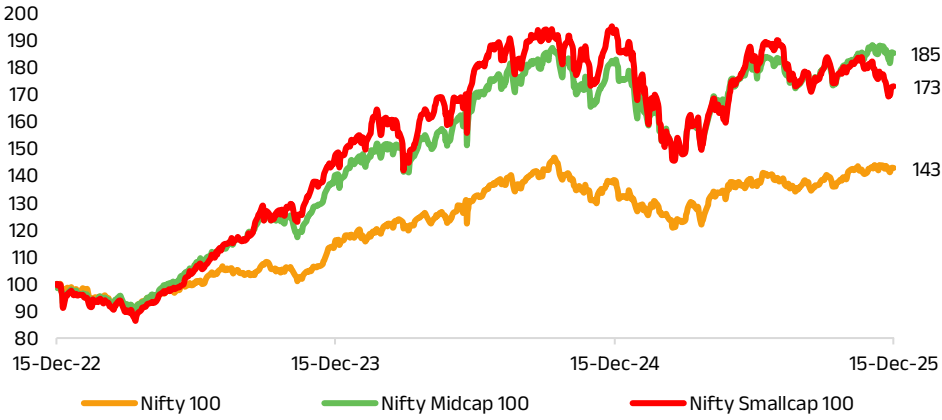


Broad Indices Historical Movement



Source: NSE

Broad Indices

	15-Dec-25	1 Day	1 Week	1 Month
Nifty 50	26,027.30	-0.08%	0.26%	0.45%
Nifty 100	26,555.35	-0.04%	0.53%	0.10%
Nifty 200	14,461.90	-0.05%	0.65%	-0.07%
Nifty 500	23,725.20	0.00%	0.85%	-0.47%
Nifty Large Midcap 250	16,759.65	-0.05%	0.97%	-0.39%
Nifty Midcap 150	22,136.80	-0.07%	1.41%	-0.87%
Nifty Next 50	68,622.45	0.16%	1.96%	-1.67%
Nifty Smallcap 250	16,455.45	0.36%	2.08%	-3.66%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	15-Dec-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,375.85	-0.23%	-0.07%	-1.59%
NIFTY 500 Value 50	15,005.20	0.30%	2.42%	-1.50%
Nifty 200 Quality 30	21,270.95	0.23%	0.64%	-0.14%
Nifty 50 Equal Weight	32,994.30	-0.03%	0.65%	-0.20%
NIFTY Alpha Low Volatility 30	27,119.70	-0.05%	0.39%	0.93%
Nifty High Beta 50	3,859.00	-0.24%	2.62%	-3.61%
Nifty Low Volatility 50	25,632.05	0.04%	0.37%	0.32%
Nifty Midcap150 Momentum 50	62,174.05	-0.17%	0.56%	-1.58%
Nifty PSE	9,567.30	0.03%	1.25%	-4.18%
Nifty SME Emerge	14,510.10	-0.45%	1.94%	-7.01%
Nifty 100 ESG	5,163.00	-0.04%	0.41%	0.71%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	15-Dec-25	1 Day	1 Week	1 Month
Nifty Auto	27,568.10	-0.91%	-0.10%	1.21%
Nifty Bank	59,461.80	0.12%	0.38%	1.61%
Nifty Consumption	12,205.05	-0.06%	0.28%	-1.49%
Nifty Financial	27,603.15	-0.25%	-0.30%	0.40%
Nifty FMCG	54,868.40	0.69%	0.60%	-1.25%
Nifty Healthcare	14,711.20	-0.29%	0.45%	-1.08%
Nifty IT	38,386.25	0.29%	-0.53%	5.74%
Nifty Media	1,435.15	1.79%	2.85%	-3.01%
Nifty Metal	10,553.15	0.16%	4.06%	0.56%
Nifty MNC	30,271.40	0.36%	1.85%	0.33%
Nifty Pharma	22,719.40	-0.39%	0.35%	-0.45%
Nifty Realty	886.15	-0.05%	2.84%	-5.84%
Nifty Energy	35,028.15	-0.03%	1.68%	-3.40%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	15-Dec-25	Prev_Day	% Change	1 Week
Indian Oil	168.55	163.67	2.98	3.98
United Phos	765.65	748.35	2.31	3.49
Britannia Industries Limited	6,038.00	5,915.50	2.07	3.26
HUL	2,293.50	2,260.60	1.46	-0.89
Shree Cements Limited	26,625.00	26,285.00	1.29	1.87

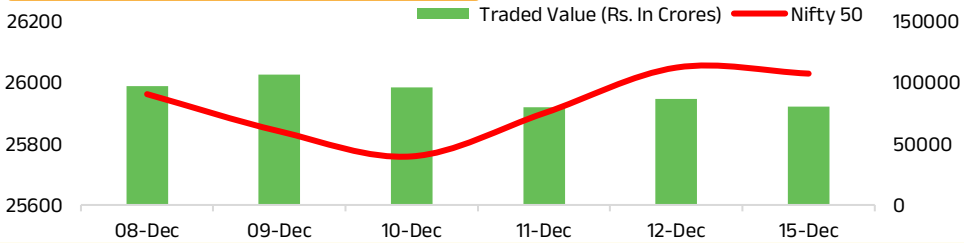
Source: NSE

Nifty 50 Top 5 Losers

Company	15-Dec-25	Prev_Day	% Change	1 Week
M&M	3,608.00	3680	-1.95	-2.00
Eicher Motors Limited	7,121.50	7229	-1.49	-0.29
Divi's Lab	6,347.50	6427	-1.23	0.30
ONGC	235.35	238	-1.12	-1.33
JSW Steel	1,114.80	1126	-0.95	-0.38

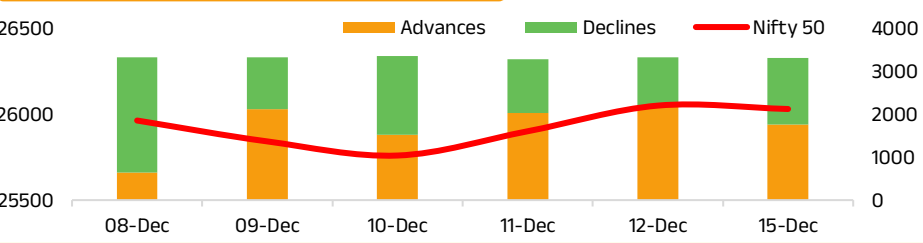
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

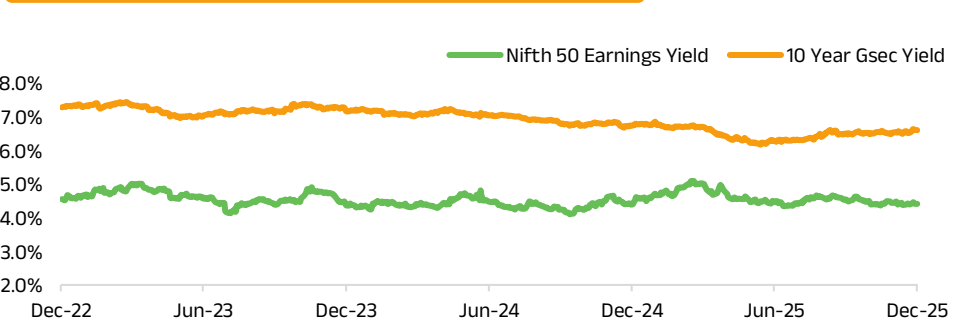
Indian equity markets recovered from an early slide to end flat ahead of the release of delayed U.S. Nonfarm Payroll data for Oct 2025 and inflation data for Nov 2025, as well as a slew of central bank decisions due this week.

Maruti Suzuki India plans to localize battery production and other critical components over the next few years as part of its efforts to strengthen the overall EV ecosystem in the country.

Nova Control Tecnologix, a deep-tech subsidiary of Etoe Transportation Infrastructure, and Tata Elxsi have agreed to co-develop the next generation of India’s indigenous Automatic Train Protection (ATP) system, Kavach 4.0. They expect the Indian train protection market to witness orders worth around Rs. 50,000 crore during the implementation of Kavach Phase-I over the next six to

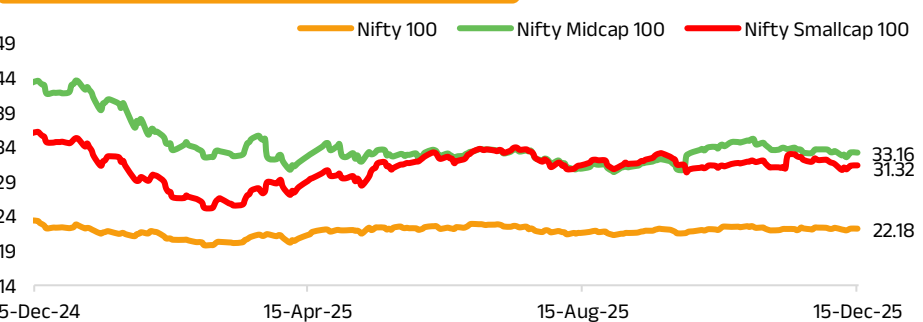
IndiGo, which has been expanding aggressively overseas, has overtaken the Air India group in the number of scheduled flights as well as seats during this winter schedule (Oct–Mar).

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



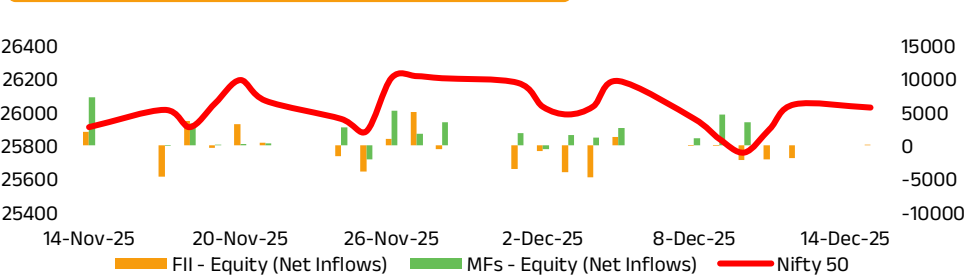
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	134.78	-17,821	-6,975	-1,61,494
MF**	0	15,886	80,070	4,75,133
DII	1792.25	41,762	1,72,247	7,41,834

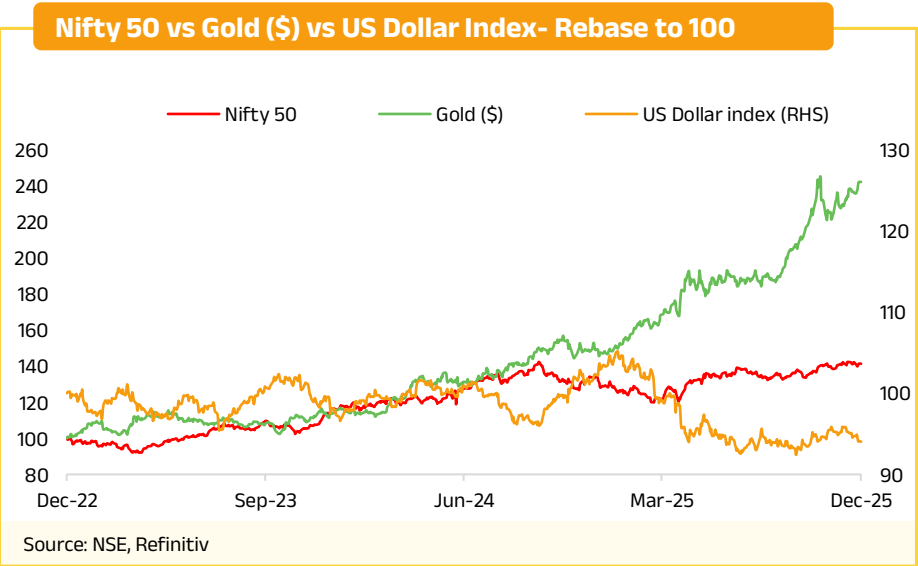
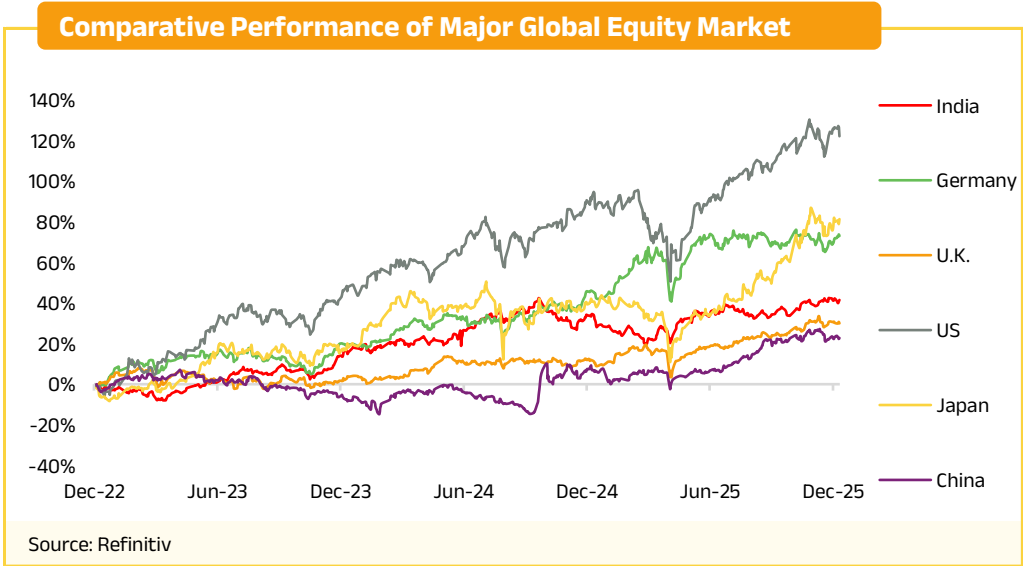
Source: SEBI, NSDL;**As on 11th Dec 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	26108.70	26145.40	-0.14%
Near Basis	81.40	98.45	-17.32%
Mid Futures	26268.70	26300.40	-0.12%
Mid Basis	241.40	253.45	-4.75%
Near Open Interest (Cr.)	1.59	1.63	-2.62%
Mid Open Interest (Cr.)	0.14	0.14	1.45%
Rollover (%)	10.79	10.40	3.79%
Put Call Ratio (OI)	1.18	1.15	2.82%
Put Call Ratio(Vol)	0.99	0.97	1.60%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	1927	2571	36867
Index Options	1527548	1526412	472094
Stock Futures	16874	16135	400132
Stock Options	28117	27943	32682
Total	1574466	1573061	941774
Source: NSE			

Global Equity Market				
Global Indices	15-Dec-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3720.09	-0.21%	-0.42%	1.34%
Nasdaq 100 (U.S.)	25067.26	-0.51%	-2.19%	0.24%
FTSE (U.K.)	9751.31	1.06%	1.10%	0.55%
DAX Index (Germany)	24229.91	0.18%	0.76%	1.48%
CAC 40 Index (France)	8124.88	0.70%	0.20%	-0.55%
SSE Composite (China)	3867.92	-0.55%	-1.43%	-3.07%
Nikkei (Japan)	50168.11	-1.31%	-0.82%	-0.41%
Kospi (South Korea)	4090.59	-1.84%	-1.55%	1.97%
HangSeng (Hong Kong)	25628.88	-1.34%	-0.53%	-3.55%
Strait Times (Singapore)	4589.17	0.06%	1.82%	0.95%
Ibovespa Sao Paulo (Brazil)	162481.74	1.07%	2.71%	3.01%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8635.00	-0.72%	0.12%	0.01%
Jakarta Composite (Indonesia)	8649.66	-0.13%	-0.70%	3.34%
KLSE (Malaysia)	1643.72	0.36%	1.92%	1.11%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	15-Dec-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,32,940	0.95%	3.84%	6.61%
Gold (\$/oz)	4,302.19	0.00%	2.71%	5.47%
Silver (INR/1 kg)	1,93,201	-0.33%	8.03%	20.80%
Silver (\$/oz)	63.95	3.13%	10.02%	26.51%
Brent Crude(\$/bbl)	62.28	-0.29%	-3.23%	-2.43%
Crude Oil (INR/1 bbl)	5,192.00	-0.40%	-3.91%	-0.29%
NYMEX Crude(\$/bbl)	56.87	-1.11%	-3.51%	-6.42%
Natural Gas (INR/1 mmbtu)	371.80	-2.75%	-21.83%	-9.80%
Aluminium (INR/1 kg)	281.50	0.00%	0.48%	3.30%
Copper (INR/1 kg)	1,122.35	0.93%	2.03%	11.12%
Nickel (INR/1 kg)	1,325.70	-0.40%	-1.59%	-0.03%
Lead (INR/1 kg)	185.00	-0.99%	0.08%	-0.46%
Zinc (INR/1 kg)	323.25	-2.49%	0.51%	3.52%
Mentha Oil (INR/1 kg)	1,036.10	1.16%	1.90%	2.85%
Baltic Dry Index	2,193	-0.54%	-18.60%	3.20%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Secondary Instrument

Definition: A secondary instrument is a financial instrument whose price is derived from the value of another underlying asset or instrument. Unlike primary instruments, secondary instruments do not have an independent market value; instead, their value depends on the performance of the underlying asset.



Explanation

Secondary instruments include derivatives such as futures, options, forwards, and swaps. For instance, the price of an equity option is based on the value of the underlying stock, and the price of a commodity future depends on the spot price of that commodity. These instruments are primarily used for hedging, speculation, or arbitrage rather than direct investment.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	0.02	4.46	2.59	14.33
Flexi Cap Fund	-0.71	3.43	-0.65	15.62
Mid Cap Fund	-1.16	3.13	-0.83	20.43
Large & Mid Cap Fund	-0.82	3.43	0.39	17.54
Small Cap Fund	-2.84	-0.78	-7.15	18.28
Multi Cap Fund	-1.12	2.90	-1.18	17.79
Focused Fund	-0.38	3.61	0.68	15.30
Value Fund	-0.23	4.07	0.26	18.00
Contra Fund	0.17	4.69	0.98	19.28
ELSS	-0.71	2.80	-0.41	16.34
Equity Savings	0.17	3.54	5.20	9.77
Arbitrage Fund	0.44	2.65	6.10	6.82
Dividend Yield Fund	-0.28	3.52	-0.10	18.43
Aggressive Hybrid Fund	-0.25	3.40	2.27	13.80
Balanced Advantage	-0.18	3.17	2.91	11.52
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				