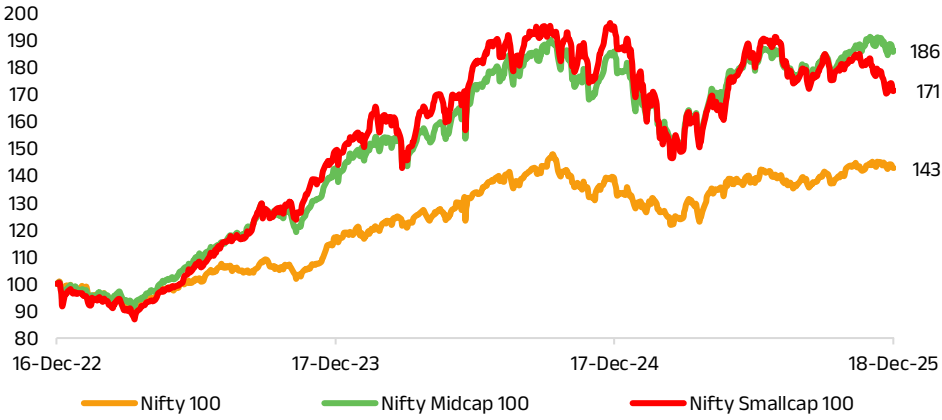


Broad Indices Historical Movement



Source: NSE

Broad Indices

	18-Dec-25	1 Day	1 Week	1 Month
Nifty 50	25,815.55	-0.01%	-0.32%	-0.36%
Nifty 100	26,324.65	-0.07%	-0.29%	-0.73%
Nifty 200	14,332.05	0.01%	-0.24%	-0.97%
Nifty 500	23,491.50	-0.02%	-0.25%	-1.40%
Nifty Large Midcap 250	16,594.45	0.07%	-0.15%	-1.38%
Nifty Midcap 150	21,892.75	0.21%	0.00%	-2.01%
Nifty Next 50	67,830.25	-0.36%	-0.16%	-2.60%
Nifty Smallcap 250	16,192.15	-0.11%	-0.43%	-4.88%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	18-Dec-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,023.70	0.37%	-0.62%	-2.52%
NIFTY 500 Value 50	14,932.70	-0.20%	1.04%	-1.70%
Nifty 200 Quality 30	21,120.40	0.17%	0.04%	-0.77%
Nifty 50 Equal Weight	32,721.40	0.03%	-0.23%	-0.77%
NIFTY Alpha Low Volatility 30	26,856.60	-0.10%	-0.52%	0.02%
Nifty High Beta 50	3,803.65	-0.03%	-0.07%	-4.66%
Nifty Low Volatility 50	25,402.90	-0.08%	-0.43%	-0.52%
Nifty Midcap150 Momentum 50	61,468.85	0.49%	-0.36%	-2.79%
Nifty PSE	9,428.70	-0.49%	-0.71%	-5.66%
Nifty SME Emerge	14,198.60	-0.59%	-2.17%	-8.41%
Nifty 100 ESG	5,120.10	0.11%	-0.27%	-0.18%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	18-Dec-25	1 Day	1 Week	1 Month
Nifty Auto	27,321.90	-0.61%	-1.23%	-0.17%
Nifty Bank	58,912.85	-0.02%	-0.50%	0.02%
Nifty Consumption	12,103.50	-0.27%	-0.30%	-2.64%
Nifty Financial	27,267.10	0.06%	-1.07%	-1.02%
Nifty FMCG	54,546.45	-0.10%	-0.13%	-1.48%
Nifty Healthcare	14,552.30	-0.10%	-1.11%	-1.84%
Nifty IT	38,633.35	1.21%	1.41%	7.39%
Nifty Media	1,393.20	-1.27%	-1.23%	-6.01%
Nifty Metal	10,516.15	0.25%	2.43%	1.28%
Nifty MNC	29,989.95	-0.56%	0.25%	-0.61%
Nifty Pharma	22,557.60	-0.24%	-0.99%	-0.69%
Nifty Realty	870.35	0.34%	-0.33%	-6.14%
Nifty Energy	34,464.30	-0.79%	-0.83%	-4.86%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	18-Dec-25	Prev_Day	% Change	1 Week
TCS	3,280.80	3,217.80	1.96	2.79
Tech Mahindra	1,605.60	1,579.40	1.66	2.38
Infosys	1,626.80	1,602.00	1.55	1.80
Divi's Lab	6,380.00	6,293.00	1.38	-0.78
Wipro	263.85	261.14	1.04	1.77

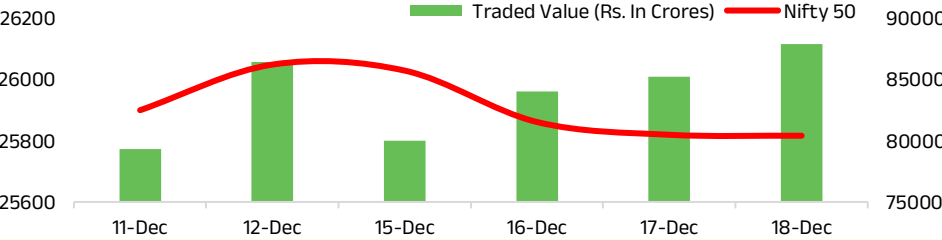
Source: NSE

Nifty 50 Top 5 Losers

Company	18-Dec-25	Prev_Day	% Change	1 Week
Indian Oil	161.75	168	-3.81	0.00
Sun Pharma	1,745.90	1793	-2.62	-3.39
Shree Cements Limited	25,645.00	26045	-1.54	-1.67
BPCL	363.35	368	-1.36	3.43
Power Grid	257.95	261	-1.21	-2.59

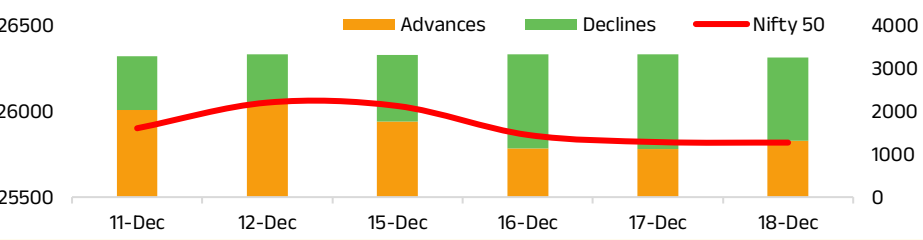
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

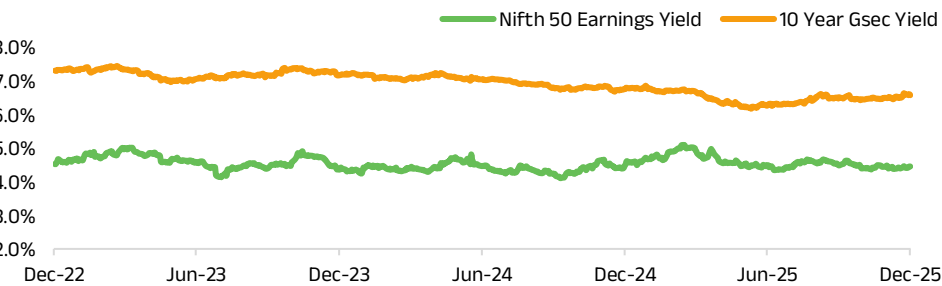
Indian equity markets closed on a flat note as investors awaited cues from upcoming central bank meetings in Europe and the release of U.S. Nov 2025 CPI data. After a subdued opening, the key benchmark indices staged a brief recovery in the first half of the session but failed to hold on to gains, gradually slipping lower as the day progressed.

Reliance Consumer Products Ltd (RCPL), the fast-moving consumer goods arm of Reliance Industries, announced that it has acquired a majority stake in Udhaiyams Agro Foods for an undisclosed amount.

Tata Consultancy Services (TCS) reported that its annualized revenue from artificial intelligence (AI) reached about \$1.5 billion, growing 16.3% sequentially. This marks the first time India's largest IT services company has disclosed this metric, as investors seek clarity on returns on investment (RoI) amid significant spending in the AI ecosystem.

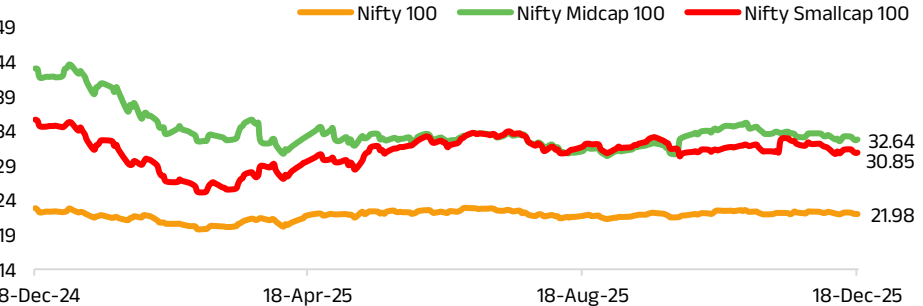
ACME Solar Holdings said it has secured Rs. 4,725 crore in financing from leading Indian financial institutions to fund renewable energy projects and optimize its capital structure by reducing financing costs.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



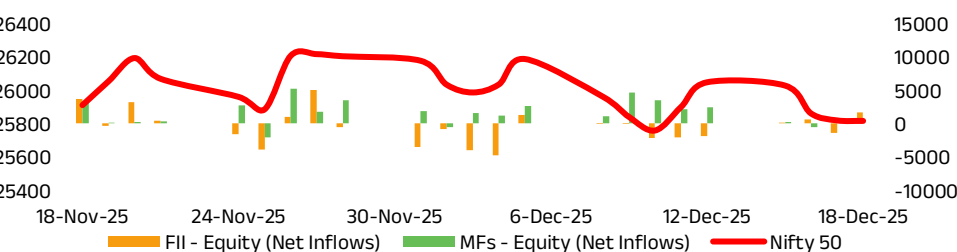
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	1658.07	-17,009	-6,163	-1,60,682
MF**	-562.99	20,078	84,262	4,79,325
DII	2700.36	46,309	1,76,794	7,46,381

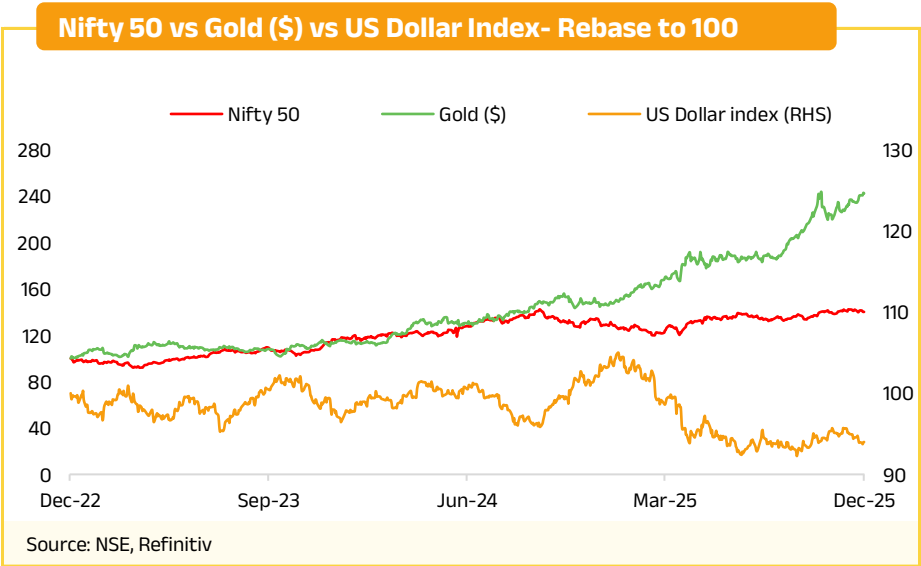
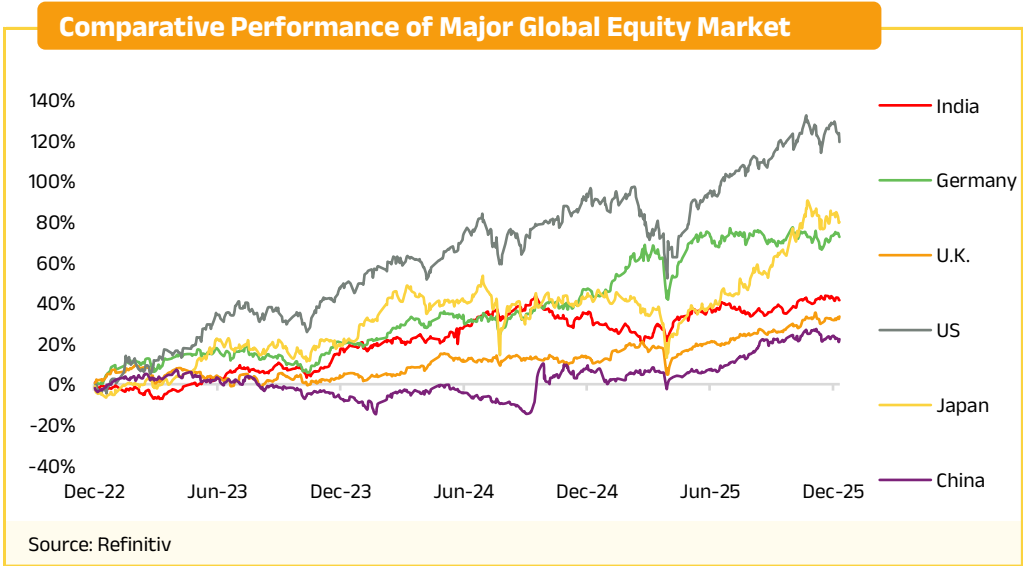
Source: SEBI, NSDL;**As on 16th Dec 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	25880.60	25897.80	-0.07%
Near Basis	65.05	79.25	-17.92%
Mid Futures	26049.10	26061.80	-0.05%
Mid Basis	233.55	243.25	-3.99%
Near Open Interest (Cr.)	1.60	1.64	-2.26%
Mid Open Interest (Cr.)	0.16	0.16	3.68%
Rollover (%)	12.33	11.60	6.26%
Put Call Ratio (OI)	0.83	0.77	8.21%
Put Call Ratio(Vol)	0.91	0.98	-7.29%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	1364	2875	38048
Index Options	1340697	1345268	531293
Stock Futures	16984	17820	396604
Stock Options	31140	30815	38060
Total	1390185	1396778	1004004
Source: NSE			

Global Equity Market				
Global Indices	18-Dec-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3697.84	0.78%	-1.88%	2.50%
Nasdaq 100 (U.S.)	25019.37	1.51%	-2.60%	2.11%
FTSE (U.K.)	9837.77	0.65%	1.39%	2.99%
DAX Index (Germany)	24199.50	1.00%	-0.39%	4.40%
CAC 40 Index (France)	8150.64	0.80%	0.80%	2.29%
SSE Composite (China)	3876.37	0.16%	0.08%	-1.61%
Nikkei (Japan)	49001.50	-1.03%	-2.29%	0.61%
Kospi (South Korea)	3994.51	-1.53%	-2.82%	1.03%
HangSeng (Hong Kong)	25498.13	0.12%	-0.13%	-1.67%
Strait Times (Singapore)	4570.61	-0.11%	1.10%	1.46%
Ibovespa Sao Paulo (Brazil)	157923.34	0.38%	-0.80%	0.90%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8588.20	0.03%	-0.04%	1.41%
Jakarta Composite (Indonesia)	8618.19	-0.68%	-0.03%	3.06%
KLSE (Malaysia)	1646.90	0.33%	1.32%	2.03%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	18-Dec-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,31,927	0.00%	2.51%	8.56%
Gold (\$/oz)	4,331.89	-0.21%	1.14%	6.50%
Silver (INR/1 kg)	2,00,307	0.22%	6.33%	30.52%
Silver (\$/oz)	65.42	-1.29%	2.92%	29.08%
Brent Crude(\$/bbl)	61.99	0.32%	-1.12%	-2.13%
Crude Oil (INR/1 bbl)	5,053.00	0.44%	-3.84%	-4.84%
NYMEX Crude(\$/bbl)	56.12	0.27%	-2.67%	-8.61%
Natural Gas (INR/1 mmbtu)	363.50	2.77%	-11.99%	-5.95%
Aluminium (INR/1 kg)	280.90	0.00%	0.99%	5.94%
Copper (INR/1 kg)	1,113.50	-0.77%	1.17%	11.67%
Nickel (INR/1 kg)	1,328.30	0.79%	-0.60%	2.24%
Lead (INR/1 kg)	187.90	0.83%	-0.48%	0.70%
Zinc (INR/1 kg)	307.55	-0.79%	-4.34%	-0.79%
Mentha Oil (INR/1 kg)	1,051.80	-0.36%	3.58%	3.88%
Baltic Dry Index	2,071	-2.36%	-9.72%	-6.54%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Cross-Listing

Definition: Cross-listing refers to the practice of a company listing its shares on more than one stock exchange.



Explanation

This allows companies to access a broader investor base and improve liquidity. For example, a company listed on the NYSE may also list on the London Stock Exchange to attract European investors.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-0.86	3.23	3.65	14.31
Flexi Cap Fund	-1.72	2.14	-0.40	15.61
Mid Cap Fund	-2.47	1.85	-1.43	20.41
Large & Mid Cap Fund	-1.91	2.22	0.53	17.52
Small Cap Fund	-4.24	-2.17	-8.28	17.97
Multi Cap Fund	-2.24	1.62	-1.05	17.72
Focused Fund	-1.32	2.45	1.21	15.28
Value Fund	-1.22	3.04	1.13	18.04
Contra Fund	-0.80	3.40	1.46	19.24
ELSS	-1.93	1.50	-0.22	16.23
Equity Savings	-0.23	3.10	5.24	9.78
Arbitrage Fund	0.44	2.72	6.12	6.83
Dividend Yield Fund	-1.06	2.41	1.08	18.41
Aggressive Hybrid Fund	-0.93	2.43	2.69	13.80
Balanced Advantage	-0.76	2.46	3.22	11.51
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				