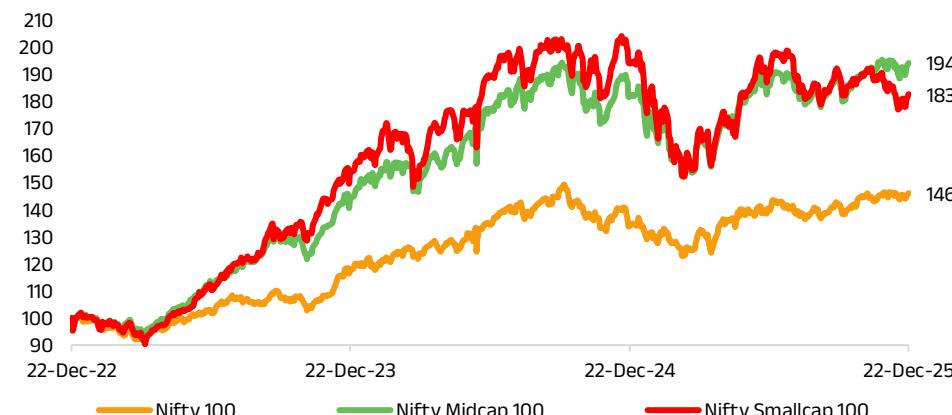


Broad Indices Historical Movement



Broad Indices

	22-Dec-25	1 Day	1 Week	1 Month
Nifty 50	26,172.40	0.79%	0.56%	0.40%
Nifty 100	26,693.20	0.77%	0.52%	0.38%
Nifty 200	14,549.60	0.79%	0.61%	0.47%
Nifty 500	23,867.65	0.80%	0.60%	0.33%
Nifty Large Midcap 250	16,875.90	0.80%	0.69%	0.59%
Nifty Midcap 150	22,328.95	0.83%	0.87%	0.80%
Nifty Next 50	68,842.75	0.68%	0.32%	0.25%
Nifty Smallcap 250	16,565.70	0.96%	0.67%	-0.95%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	22-Dec-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,503.40	0.68%	0.41%	-1.14%
NIFTY 500 Value 50	15,142.40	0.80%	0.91%	1.31%
Nifty 200 Quality 30	21,514.45	1.00%	1.14%	1.06%
Nifty 50 Equal Weight	33,232.95	0.84%	0.72%	0.35%
NIFTY Alpha Low Volatility 30	27,179.45	0.65%	0.22%	1.19%
Nifty High Beta 50	3,904.80	1.20%	1.19%	-0.12%
Nifty Low Volatility 50	25,702.55	0.56%	0.28%	0.44%
Nifty Midcap150 Momentum 50	62,851.35	1.11%	1.09%	-0.19%
Nifty PSE	9,639.25	1.09%	0.75%	-2.31%
Nifty SME Emerge	14,460.00	0.88%	-0.35%	-5.83%
Nifty 100 ESG	5,193.55	0.88%	0.59%	0.95%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	22-Dec-25	1 Day	1 Week	1 Month
Nifty Auto	27,885.30	0.82%	1.15%	1.26%
Nifty Bank	59,304.00	0.40%	-0.27%	0.74%
Nifty Consumption	12,283.00	0.75%	0.64%	-1.74%
Nifty Financial	27,479.85	0.37%	-0.45%	-0.31%
Nifty FMCG	55,062.65	0.51%	0.35%	-0.80%
Nifty Healthcare	14,824.40	0.77%	0.77%	0.00%
Nifty IT	39,488.00	2.06%	2.87%	7.06%
Nifty Media	1,402.45	0.58%	-2.28%	-2.89%
Nifty Metal	10,669.00	1.41%	1.10%	5.19%
Nifty MNC	30,398.60	0.70%	0.42%	1.11%
Nifty Pharma	22,927.90	0.78%	0.92%	1.54%
Nifty Realty	885.15	0.03%	-0.11%	-2.26%
Nifty Energy	35,025.45	0.66%	-0.01%	-2.31%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	22-Dec-25	Prev_Day	% Change	1 Week
United Phos	776.55	751.55	3.33	1.42
Wipro	272.67	264.45	3.11	4.18
Infosys	1,689.60	1,638.70	3.11	5.15
Bharti Airtel	2,147.60	2,097.70	2.38	3.76
Tech Mahindra	1,646.70	1,612.50	2.12	4.53

Source: NSE

Nifty 50 Top 5 Losers

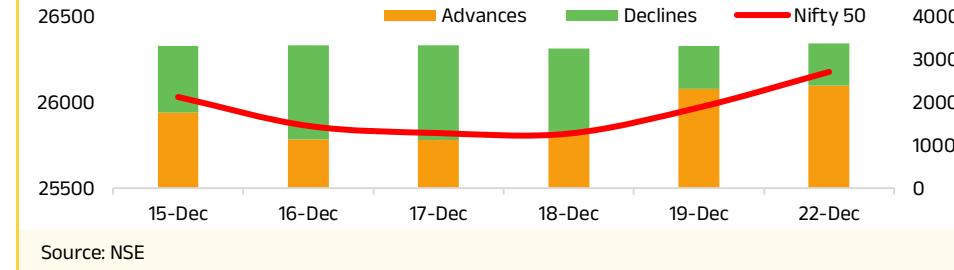
Company	22-Dec-25	Prev_Day	% Change	1 Week
Hero Moto	5,699.50	5781	-1.41	-4.36
SBI	974.30	980	-0.61	0.73
HDFC Standard Life	761.80	766	-0.61	-1.41
Kotak Bank	2,149.70	2160	-0.45	-1.45
Tata Beverages	1,178.80	1184	-0.44	1.85

Source: NSE

Nifty 50 vs NSE Trading Volume



Nifty 50 vs Advances & Declines



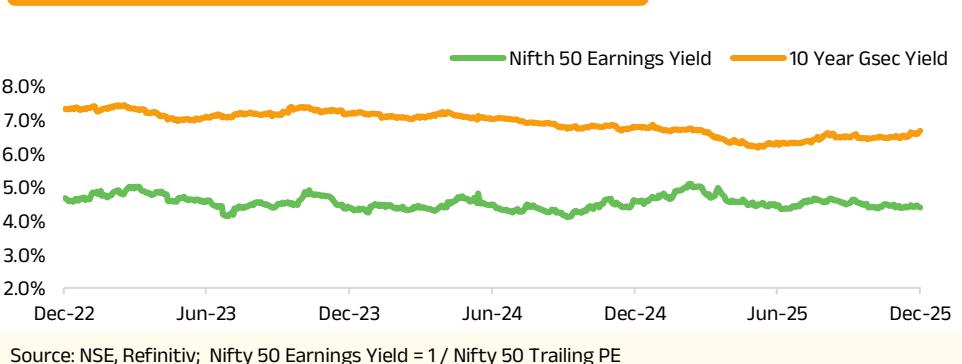
Indian equity markets rose for a second consecutive session, supported by easing concerns over technology stock valuations and optimism about further monetary easing by the Federal Reserve, following softer U.S. inflation data for Nov 2025.

Granules India announced that it has received approval from the U.S. health regulator to market a generic medication for Attention Deficit Hyperactivity Disorder (ADHD).

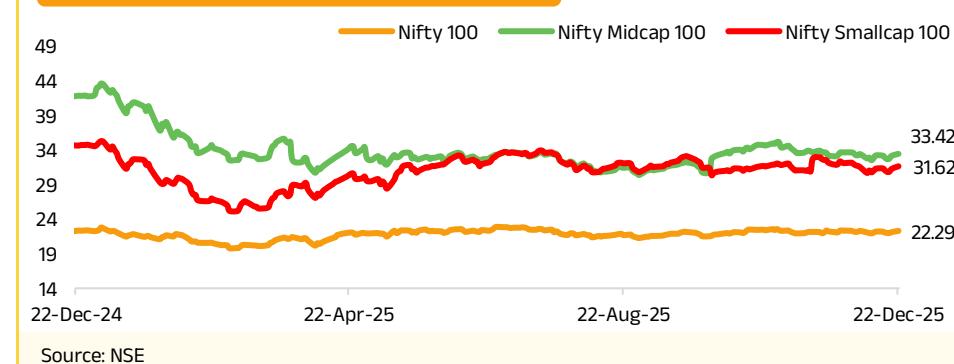
Larsen & Toubro (L&T) views green hydrogen as its most critical segment as it gradually builds a presence in this space. This focus comes even as large-scale battery storage and transmission and distribution (T&D) continue to remain key growth drivers for its utilities business.

Tata Motors (TMCV) has been assigned a Buy rating, underscoring the company's strong positioning to capitalize on the anticipated upcycle in India's medium and heavy commercial vehicle (M&HCV) sector.

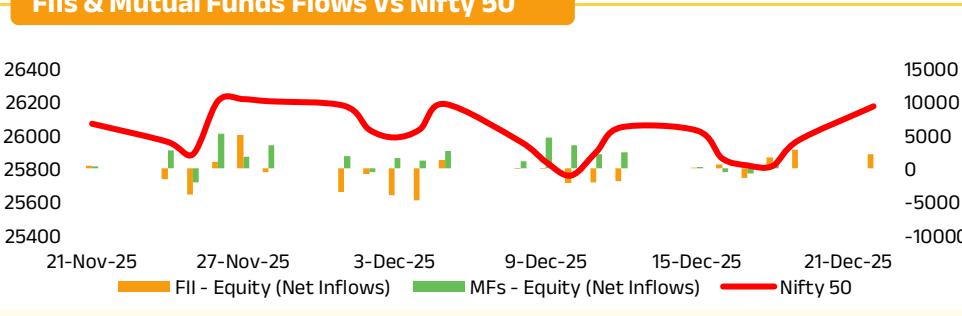
Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



PE Comparison across Market cap



FII & Mutual Funds Flows Vs Nifty 50



Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	2167.34	-12,017	-1,172	-1,55,690
MF**	795.74	20,151	84,335	4,79,398
DII	4058.22	56,090	1,86,575	7,56,162

Source: SEBI, NSDL;**As on 18th Dec 2025;

F&O Trends

	Latest	Previous	Change %
Near Futures	26197.90	26030.00	0.65%
Near Basis	25.50	63.60	-59.91%
Mid Futures	26377.40	26190.00	0.72%
Mid Basis	205.00	223.60	-8.32%
Near Open Interest (Cr.)	1.45	1.52	-4.63%
Mid Open Interest (Cr.)	0.21	0.17	19.33%
Rollover (%)	15.77	13.35	18.11%
Put Call Ratio (OI)	1.13	0.83	36.12%
Put Call Ratio(Vol)	0.99	0.91	8.06%

Source: NSE

FII Derivative Trade Statistics

	Buy	Sell	Open Int.
Index Futures	2828	1561	37401
Index Options	1309510	1313828	483245
Stock Futures	29006	25355	408331
Stock Options	39081	39810	40740
Total	1380426	1380554	969717

Source: NSE

Global Equity Market

Global Indices	22-Dec-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3755.84	0.68%	0.96%	4.34%
Nasdaq 100 (U.S.)	25461.70	0.46%	1.57%	5.04%
FTSE (U.K.)	9865.97	-0.32%	1.18%	3.42%
DAX Index (Germany)	24283.97	-0.02%	0.22%	5.16%
CAC 40 Index (France)	8121.07	-0.37%	-0.05%	1.73%
SSE Composite (China)	3917.36	0.69%	1.28%	2.15%
Nikkei (Japan)	50402.39	1.81%	0.47%	3.65%
Kospi (South Korea)	4105.93	2.12%	0.38%	6.56%
HangSeng (Hong Kong)	25801.77	0.43%	0.67%	2.31%
Strait Times (Singapore)	4610.29	0.89%	0.46%	3.16%
Ibovespa Sao Paulo (Brazil)	158141.65	-0.21%	-2.67%	2.18%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8699.90	0.91%	0.75%	3.37%
Jakarta Composite (Indonesia)	8645.84	0.42%	-0.04%	2.75%
KLSE (Malaysia)	1671.29	0.32%	1.68%	3.32%

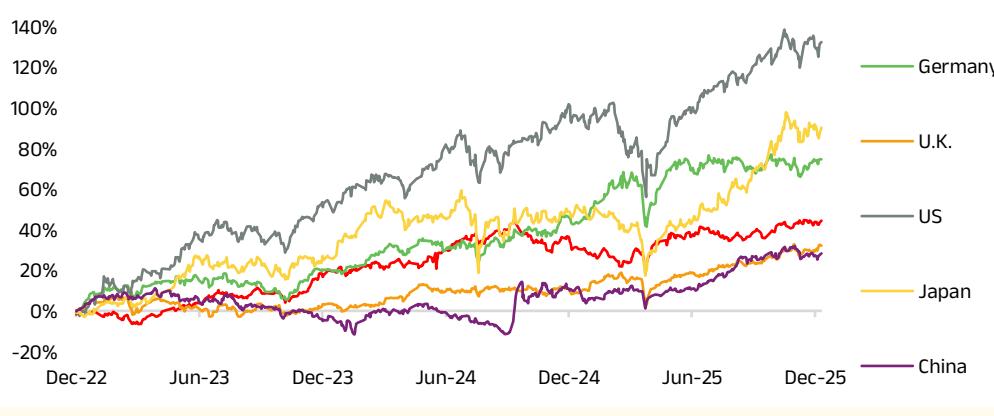
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Global & Domestic Commodity Market

Commodity Prices	22-Dec-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,33,589	1.71%	0.49%	8.99%
Gold (\$/oz)	4,445.39	2.48%	3.33%	9.35%
Silver (INR/1 kg)	2,08,062	3.96%	7.69%	37.86%
Silver (\$/oz)	69.02	2.81%	7.97%	38.03%
Brent Crude(\$/bbl)	63.47	2.34%	1.91%	1.03%
Crude Oil (INR/1 bbl)	5,098.00	0.73%	-1.81%	-2.58%
NYMEX Crude(\$/bbl)	58.08	2.43%	2.13%	-1.16%
Natural Gas (INR/1 mmbtu)	359.30	2.02%	-3.36%	-9.45%
Aluminium (INR/1 kg)	283.85	0.35%	0.83%	7.11%
Copper (INR/1 kg)	1,123.15	0.22%	0.07%	12.48%
Nickel (INR/1 kg)	1,368.30	0.75%	3.21%	5.05%
Lead (INR/1 kg)	189.15	1.07%	2.24%	0.61%
Zinc (INR/1 kg)	310.00	0.90%	-4.10%	-0.08%
Mentha Oil (INR/1 kg)	1,048.00	0.16%	1.15%	3.72%
Baltic Dry Index	1,979	-2.17%	-9.76%	-13.01%

Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Comparative Performance of Major Global Equity Market



Source: Refinitiv

Nifty 50 vs Gold (\$) vs US Dollar Index- Rebase to 100



Source: NSE, Refinitiv

Term of the Day



Spot Market

Definition: The spot market is where financial instruments or commodities are traded for immediate delivery and payment. Prices in this market are called spot prices.



Explanation

The spot market is a marketplace where financial instruments, commodities, or currencies are traded for immediate delivery and payment. Transactions in the spot market are settled "on the spot," meaning delivery and payment occur promptly, usually within two business days. The price quoted in this market is called the spot price, which reflects the current market value of the asset.

Mutual Fund Category Performance - Equity & Hybrid

Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	0.30	3.74	7.60	15.25
Flexi Cap Fund	0.08	3.39	3.59	16.77
Mid Cap Fund	0.18	3.95	3.02	21.99
Large & Mid Cap Fund	0.16	3.64	4.71	18.80
Small Cap Fund	-0.85	0.77	-4.31	19.87
Multi Cap Fund	-0.01	3.30	2.95	19.08
Focused Fund	0.37	3.59	5.23	16.38
Value Fund	0.60	4.41	4.94	19.30
Contra Fund	0.59	4.42	5.25	20.44
ELSS	-0.02	2.91	3.88	17.52
Equity Savings	0.20	3.39	6.41	10.13
Arbitrage Fund	0.43	2.72	6.07	6.84
Dividend Yield Fund	0.22	3.51	4.79	19.48
Aggressive Hybrid Fund	0.29	3.26	5.80	14.63
Balanced Advantage	0.18	3.05	5.56	12.11

Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.

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