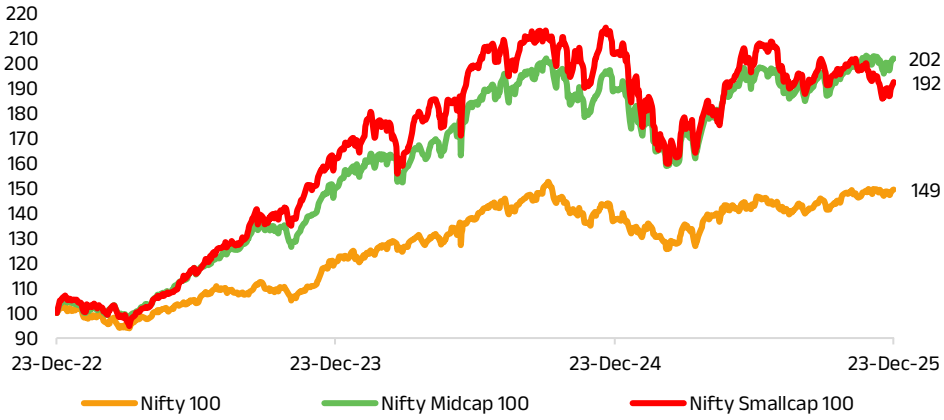


Broad Indices Historical Movement



Source: NSE

Broad Indices

	23-Dec-25	1 Day	1 Week	1 Month
Nifty 50	26,177.15	0.02%	1.23%	0.42%
Nifty 100	26,713.15	0.07%	1.21%	0.45%
Nifty 200	14,558.50	0.06%	1.32%	0.53%
Nifty 500	23,895.15	0.12%	1.38%	0.44%
Nifty Large Midcap 250	16,891.50	0.09%	1.49%	0.68%
Nifty Midcap 150	22,353.50	0.11%	1.76%	0.91%
Nifty Next 50	69,096.30	0.37%	1.11%	0.62%
Nifty Smallcap 250	16,635.00	0.42%	1.88%	-0.53%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	23-Dec-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,508.40	0.02%	1.13%	-1.12%
NIFTY 500 Value 50	15,229.10	0.57%	2.22%	1.89%
Nifty 200 Quality 30	21,557.40	0.20%	1.85%	1.27%
Nifty 50 Equal Weight	33,273.70	0.12%	1.61%	0.48%
NIFTY Alpha Low Volatility 30	27,192.55	0.05%	0.77%	1.24%
Nifty High Beta 50	3,920.20	0.39%	2.62%	0.28%
Nifty Low Volatility 50	25,705.05	0.01%	0.72%	0.45%
Nifty Midcap150 Momentum 50	62,844.15	-0.01%	2.05%	-0.20%
Nifty PSE	9,738.05	1.02%	2.69%	-1.31%
Nifty SME Emerge	14,513.05	0.37%	0.67%	-5.48%
Nifty 100 ESG	5,194.25	0.01%	1.35%	0.96%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	23-Dec-25	1 Day	1 Week	1 Month
Nifty Auto	27,892.05	0.02%	1.27%	1.29%
Nifty Bank	59,299.55	-0.01%	0.45%	0.73%
Nifty Consumption	12,282.80	0.00%	0.74%	-1.74%
Nifty Financial	27,584.55	0.38%	0.73%	0.07%
Nifty FMCG	55,348.65	0.52%	0.88%	-0.28%
Nifty Healthcare	14,788.45	-0.24%	1.12%	-0.24%
Nifty IT	39,173.70	-0.80%	2.92%	6.20%
Nifty Media	1,413.60	0.80%	-1.53%	-2.12%
Nifty Metal	10,727.05	0.54%	2.51%	5.76%
Nifty MNC	30,399.80	0.00%	0.35%	1.12%
Nifty Pharma	22,875.10	-0.23%	1.26%	1.30%
Nifty Realty	883.65	-0.17%	1.02%	-2.42%
Nifty Energy	35,214.25	0.54%	1.28%	-1.78%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	23-Dec-25	Prev_Day	% Change	1 Week
Coal India	400.40	386.25	3.66	4.93
Ultratech Cem	11,678.00	11,532.00	1.27	1.30
ITC	407.35	402.70	1.15	1.41
Tata Motors	363.25	359.15	1.14	5.15
HDFC Bank	996.60	987.70	0.90	0.23

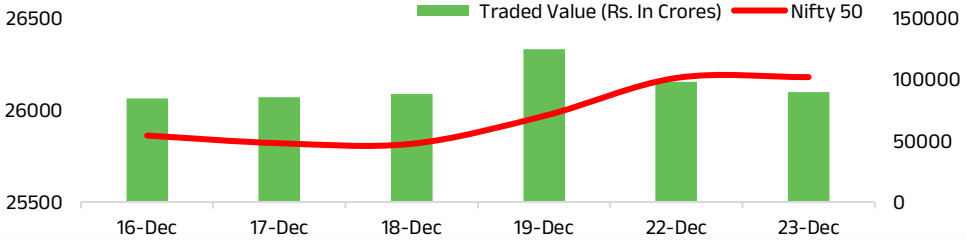
Source: NSE

Nifty 50 Top 5 Losers

Company	23-Dec-25	Prev_Day	% Change	1 Week
Infosys	1,668.30	1690	-1.26	4.73
Bharti Airtel	2,122.90	2148	-1.15	0.99
Adani Ports & SEZ	1,493.60	1509	-1.00	-0.36
Tech Mahindra	1,633.00	1647	-0.83	3.47
Cipla	1,500.70	1513	-0.81	0.07

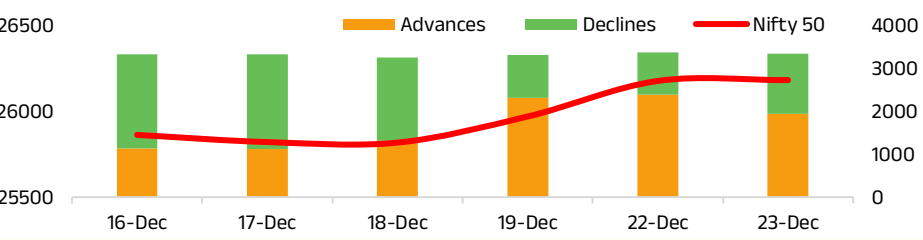
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

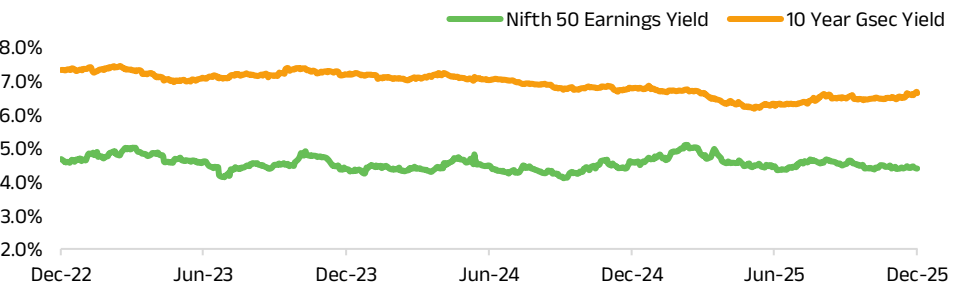
Indian equity markets closed on a flat note amid mixed global cues and a lack of fresh domestic triggers. Investors are positioning for the upcoming earnings season while closely tracking evolving Federal Reserve policy expectations, as rate-cut probabilities gradually rise for the January meeting.

Ola Electric announced the expansion of its Hyperservice initiative with the rollout of dedicated Hyperservice Centres, offering a same-day service guarantee to eligible customers at no additional cost.

Ambuja Cements, part of the Adani Group, has received board approval for two separate schemes of amalgamation to merge ACC and Orient Cement, paving the way for a pan-India cement powerhouse and a simplified corporate structure for its shareholders.

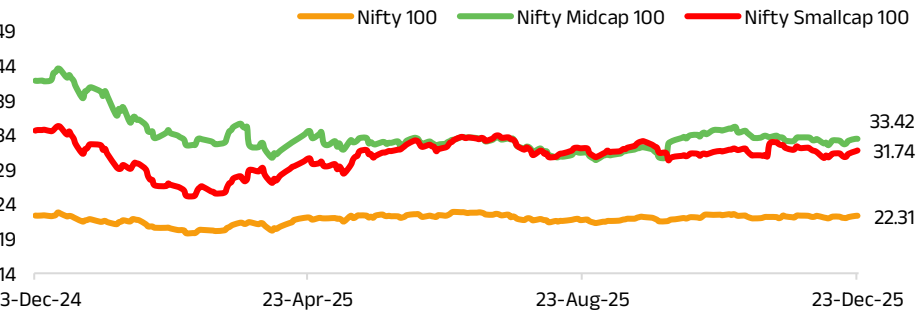
Larsen & Toubro's Hydrocarbon Onshore business vertical (L&T Onshore) has secured a major order worth up to Rs. 10,000 crore from Bharat Petroleum Corporation Ltd (BPCL) to build a linear low-density polyethylene (LLDPE) and high-density polyethylene (HDPE) swing unit.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



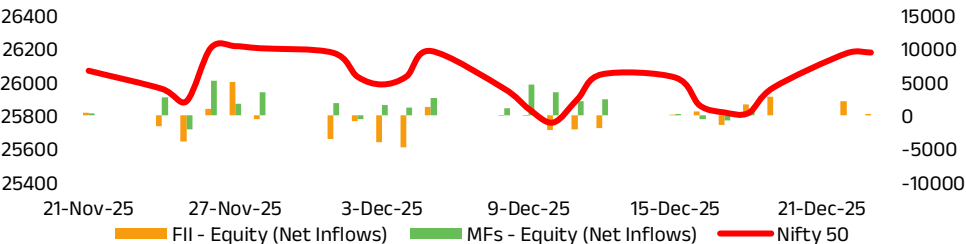
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	187.65	-11,830	-984	-1,55,503
MF**	795.74	20,151	84,335	4,79,398
DII	3812.37	59,903	1,90,388	7,59,974

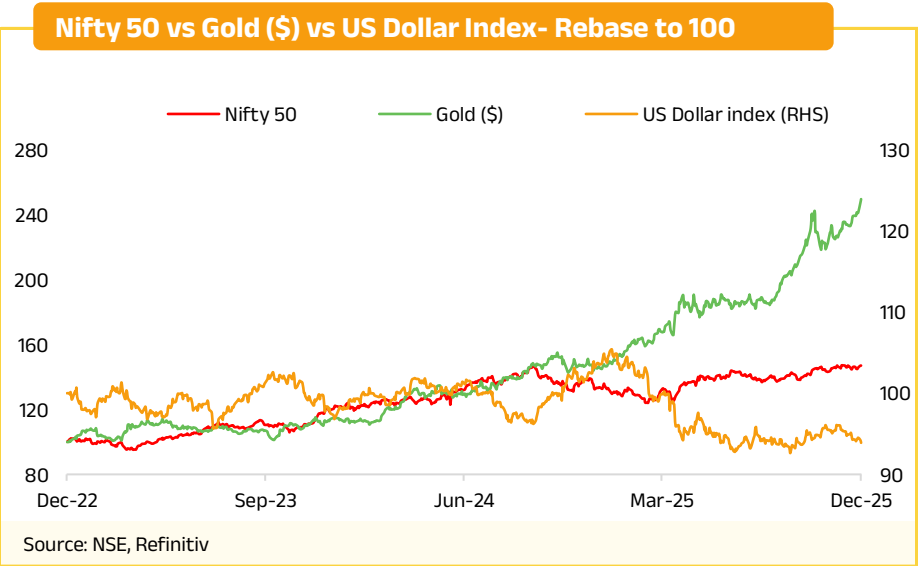
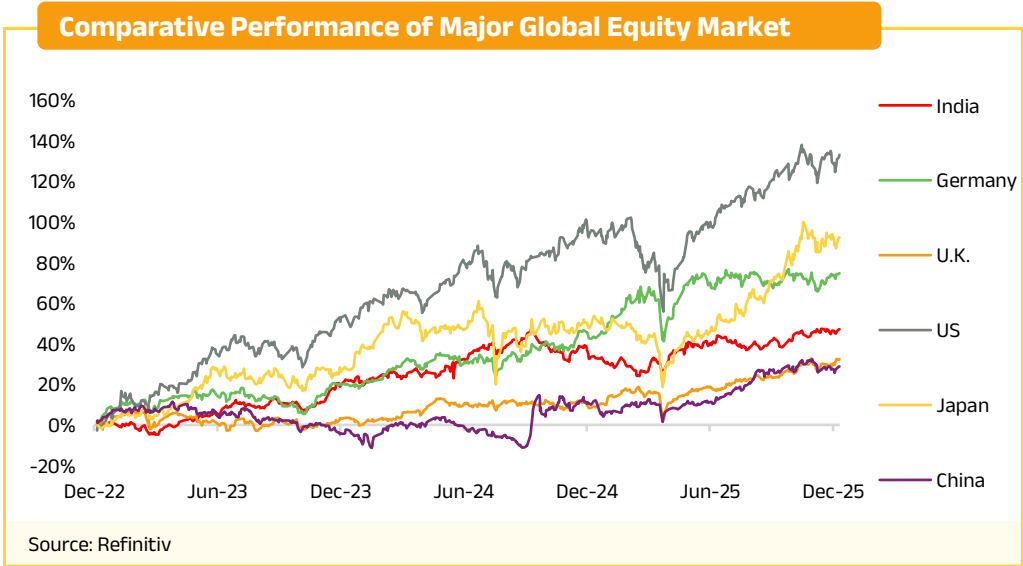
Source: SEBI, NSDL;**As on 18th Dec 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	26206.90	26197.90	0.03%
Near Basis	29.75	25.50	16.67%
Mid Futures	26392.80	26377.40	0.06%
Mid Basis	215.65	205.00	5.20%
Near Open Interest (Cr.)	1.36	1.45	-5.70%
Mid Open Interest (Cr.)	0.25	0.21	19.40%
Rollover (%)	18.68	15.77	18.44%
Put Call Ratio (OI)	1.13	1.13	0.19%
Put Call Ratio(Vol)	1.02	0.99	3.12%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	4187	1507	36486
Index Options	1239832	1234843	528785
Stock Futures	32699	31557	412236
Stock Options	47759	47819	42918
Total	1324478	1315725	1020424
Source: NSE			

Global Equity Market				
Global Indices	23-Dec-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3770.17	0.38%	1.60%	4.74%
Nasdaq 100 (U.S.)	25587.83	0.50%	1.81%	5.56%
FTSE (U.K.)	9889.22	0.24%	2.11%	3.66%
DAX Index (Germany)	24340.06	0.23%	1.09%	5.41%
CAC 40 Index (France)	8103.85	-0.21%	-0.03%	1.52%
SSE Composite (China)	3919.98	0.07%	2.49%	2.22%
Nikkei (Japan)	50412.87	0.02%	2.08%	3.67%
Kospi (South Korea)	4117.32	0.28%	2.96%	6.85%
HangSeng (Hong Kong)	25774.14	-0.11%	2.13%	2.20%
Strait Times (Singapore)	4638.97	0.62%	1.29%	3.80%
Ibovespa Sao Paulo (Brazil)	160455.83	1.46%	1.18%	3.67%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8795.70	1.10%	2.29%	4.51%
Jakarta Composite (Indonesia)	8584.78	-0.71%	-1.17%	2.03%
KLSE (Malaysia)	1676.64	0.32%	1.72%	3.65%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	23-Dec-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,35,850	1.69%	3.26%	10.83%
Gold (\$/oz)	4,487.81	0.95%	4.28%	10.39%
Silver (INR/1 kg)	2,10,225	1.04%	9.33%	39.30%
Silver (\$/oz)	71.42	3.48%	11.98%	42.83%
Brent Crude(\$/bbl)	63.13	-0.54%	3.66%	0.49%
Crude Oil (INR/1 bbl)	5,195.00	1.90%	0.78%	-0.73%
NYMEX Crude(\$/bbl)	58.45	0.64%	5.62%	-0.53%
Natural Gas (INR/1 mmbtu)	355.10	-1.17%	-2.45%	-10.51%
Aluminium (INR/1 kg)	286.65	0.99%	1.88%	8.17%
Copper (INR/1 kg)	1,138.30	1.35%	0.98%	14.00%
Nickel (INR/1 kg)	1,377.70	0.69%	4.37%	5.77%
Lead (INR/1 kg)	187.65	-0.79%	-0.71%	-0.19%
Zinc (INR/1 kg)	309.85	-0.05%	-0.61%	-0.13%
Mentha Oil (INR/1 kg)	1,050.50	0.24%	0.97%	3.97%
Baltic Dry Index	1,889	-4.55%	-14.29%	-16.97%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Momentum Stocks

Definition: Momentum stocks are shares that have shown strong price trends over a certain period, attracting traders who expect the trend to continue.



Explanation

Momentum investing relies on technical analysis and market psychology. These stocks can deliver quick profits but are highly sensitive to market reversals, making them riskier for long-term investors.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	0.36	4.17	7.18	16.03
Flexi Cap Fund	0.14	3.51	3.47	17.68
Mid Cap Fund	0.17	3.70	2.91	23.19
Large & Mid Cap Fund	0.26	3.73	4.57	19.82
Small Cap Fund	-0.69	0.52	-3.65	21.19
Multi Cap Fund	0.00	3.25	2.93	20.10
Focused Fund	0.43	3.74	5.02	17.21
Value Fund	0.74	4.76	4.82	20.30
Contra Fund	0.87	4.71	5.30	21.44
ELSS	0.03	3.03	3.76	18.44
Equity Savings	0.23	3.50	6.36	10.40
Arbitrage Fund	0.44	2.78	6.09	6.82
Dividend Yield Fund	0.48	3.98	4.87	20.48
Aggressive Hybrid Fund	0.33	3.45	5.65	15.28
Balanced Advantage	0.18	3.19	5.41	12.55
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				