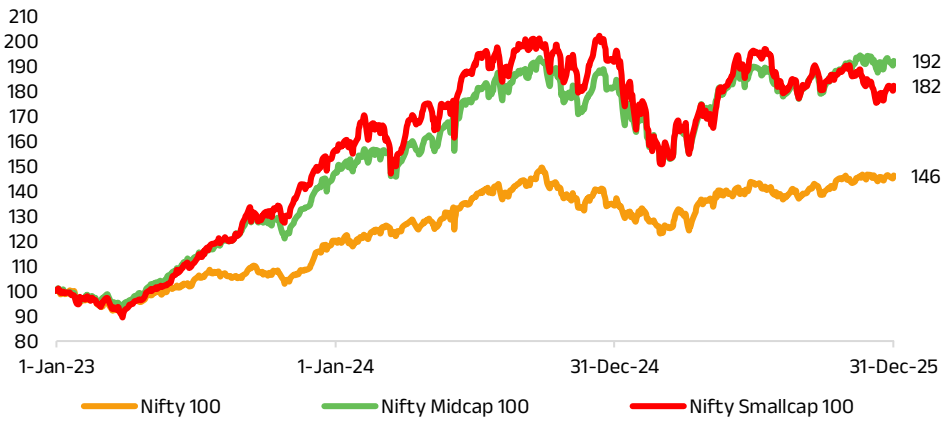


Broad Indices Historical Movement



Source: NSE

Broad Indices

	31-Dec-25	1 Day	1 Week	1 Month
Nifty 50	26,129.60	0.74%	-0.05%	-0.28%
Nifty 100	26,689.30	0.78%	0.06%	-0.18%
Nifty 200	14,533.50	0.81%	0.06%	-0.31%
Nifty 500	23,871.55	0.86%	0.09%	-0.26%
Nifty Large Midcap 250	16,854.95	0.88%	0.09%	-0.36%
Nifty Midcap 150	22,276.90	0.97%	0.13%	-0.53%
Nifty Next 50	69,364.50	1.01%	0.59%	0.33%
Nifty Smallcap 250	16,684.75	1.17%	0.24%	-0.29%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	31-Dec-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,147.55	0.97%	-0.75%	-3.11%
NIFTY 500 Value 50	15,534.20	1.50%	2.17%	3.71%
Nifty 200 Quality 30	21,410.85	0.76%	-0.31%	0.37%
Nifty 50 Equal Weight	33,331.00	0.93%	0.26%	0.35%
NIFTY Alpha Low Volatility 30	27,076.95	0.93%	-0.22%	0.25%
Nifty High Beta 50	3,954.95	0.97%	0.71%	-0.17%
Nifty Low Volatility 50	25,703.45	0.92%	0.28%	0.10%
Nifty Midcap150 Momentum 50	61,915.40	0.95%	-0.99%	-2.64%
Nifty PSE	9,853.65	1.77%	1.43%	1.12%
Nifty SME Emerge	14,365.00	0.92%	-1.08%	-6.14%
Nifty 100 ESG	5,181.35	0.72%	-0.12%	0.07%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	31-Dec-25	1 Day	1 Week	1 Month
Nifty Auto	28,189.60	1.08%	1.09%	1.49%
Nifty Bank	59,581.85	0.69%	0.67%	-0.29%
Nifty Consumption	12,289.45	0.88%	0.14%	-1.46%
Nifty Financial	27,613.30	0.84%	0.17%	-0.99%
Nifty FMCG	55,475.65	0.80%	0.66%	-0.22%
Nifty Healthcare	14,639.90	0.67%	-0.72%	-2.60%
Nifty IT	37,884.05	-0.30%	-2.80%	1.28%
Nifty Media	1,444.70	1.50%	1.76%	-1.60%
Nifty Metal	11,167.65	1.45%	3.96%	8.50%
Nifty MNC	30,568.10	0.75%	0.71%	0.58%
Nifty Pharma	22,723.65	0.81%	-0.15%	-1.19%
Nifty Realty	877.95	0.94%	-0.81%	-2.79%
Nifty Energy	35,325.65	1.47%	0.66%	-0.63%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	31-Dec-25	Prev_Day	% Change	1 Week
JSW Steel	1,164.80	1,111.60	4.79	6.74
BPCL	384.00	369.50	3.92	4.95
Indian Oil	166.46	161.57	3.03	3.28
IndusInd Bank	864.20	841.50	2.70	1.90
ONGC	240.38	234.68	2.43	2.83

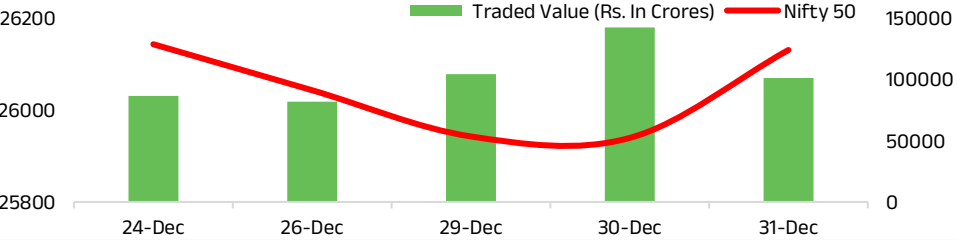
Source: NSE

Nifty 50 Top 5 Losers

Company	31-Dec-25	Prev_Day	% Change	1 Week
TCS	3,206.20	3247	-1.25	-3.40
Tech Mahindra	1,590.90	1605	-0.85	-2.49
Grasim Indus	2,829.00	2842	-0.45	0.07
Infosys	1,615.40	1622	-0.38	-2.89
Wipro	263.28	264	-0.14	-1.78

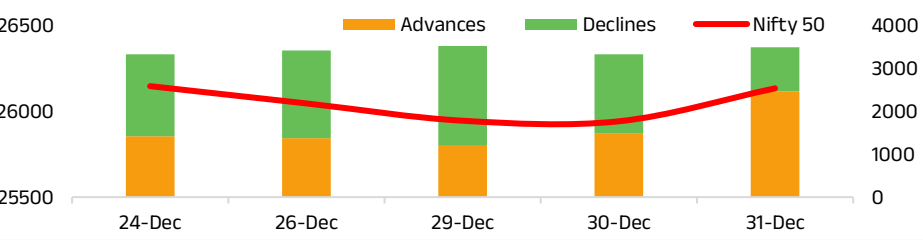
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

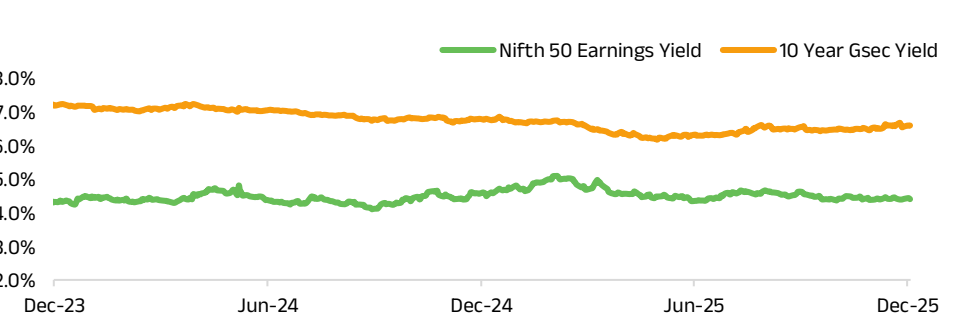
Indian equity markets closed the final trading session of calendar year 2025 on a positive note, snapping a four-day losing streak with healthy gains amid broad-based buying. Investor sentiment was buoyed by a mild decline in crude oil prices, which helped ease inflation concerns.

Bharat Forge inked the largest small arms contract with the Ministry of Defence.Under the contract, Bharat Forge will supply 255,128 CQB Carbines (5.56 x 45 mm) to the Indian Army. The order is valued at Rs. 1,661.9 crore and has to be executed within five years.

Reliance Industries has unveiled an ambitious roadmap for artificial intelligence (AI). By rolling out a draft Reliance AI Manifesto, the oil-to-telecom conglomerate stated its intent to lead India’s AI revolution, mirroring its transformative journey in digital connectivity across the country.

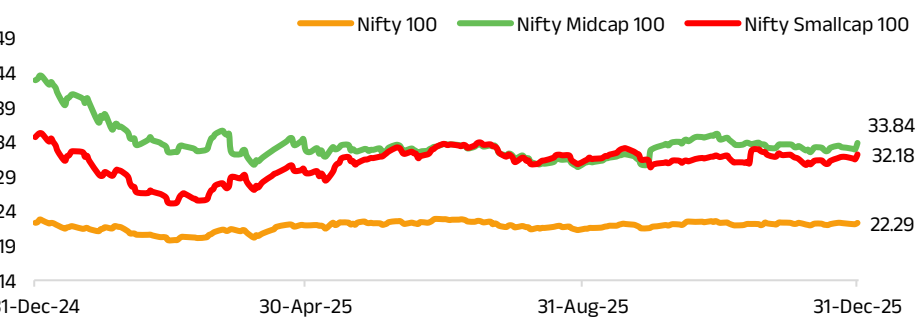
Hyundai Motor India Limited (HMIL) has entered the commercial mobility segment with the launch of its taxi offerings—Prime HB (hatchback) and Prime SD (sedan)—marking a strategic expansion beyond its traditional focus on private passenger vehicles (PVs).

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



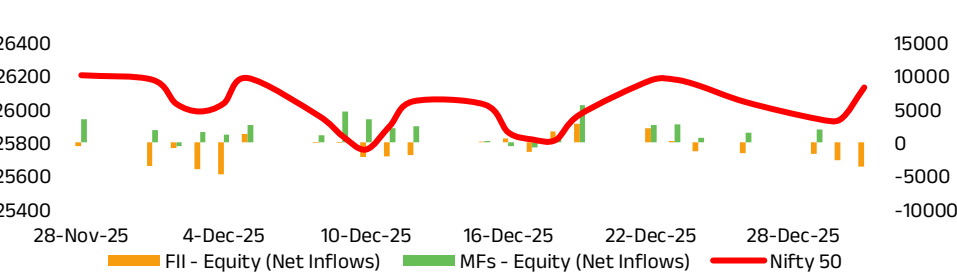
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	-3587.1	-22,611	-11,765	-1,66,284
MF**	1989.56	35,264	99,447	4,94,510
DII	6759.64	79,620	2,10,105	7,79,691

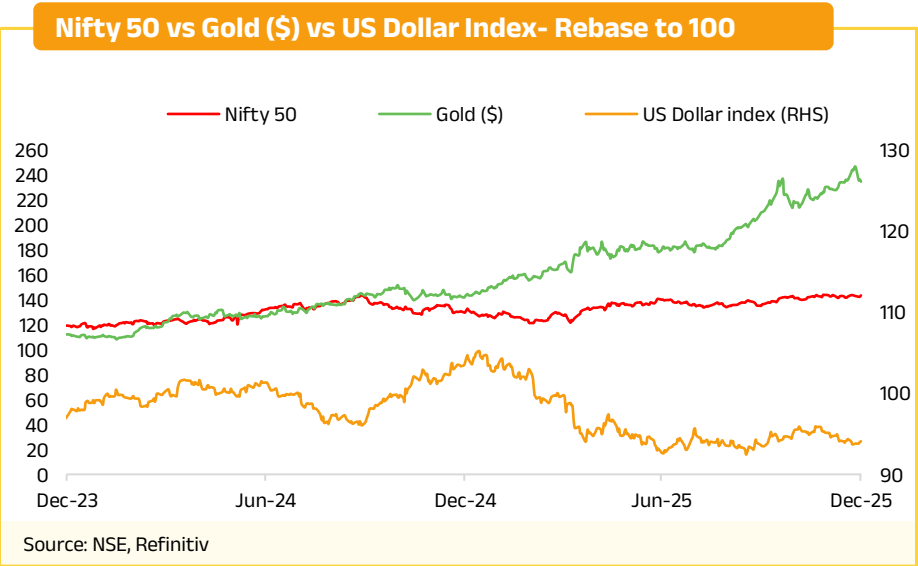
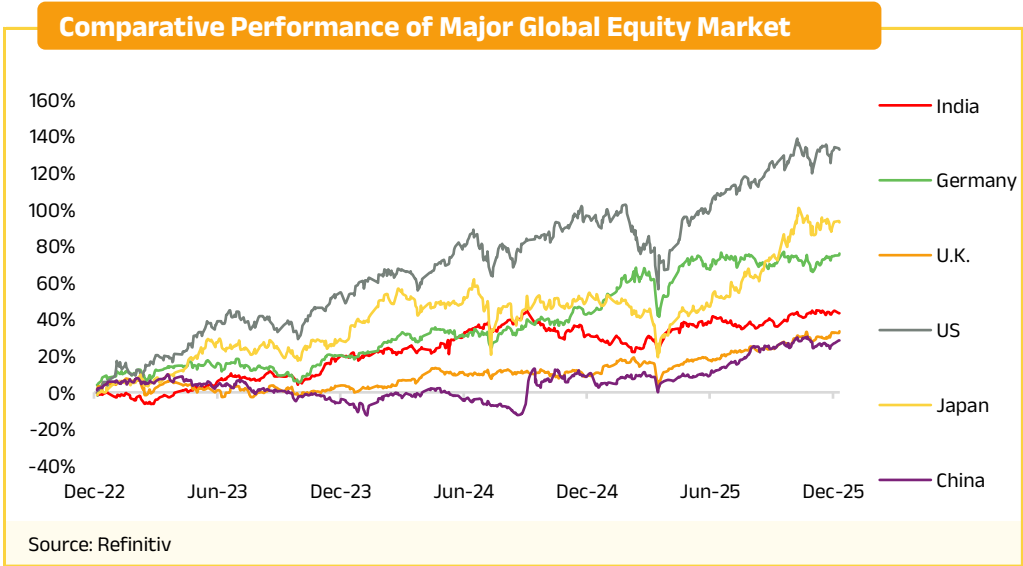
Source: SEBI, NSDL;\*\*As on 29th Dec 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	26296.30	25936.80	1.39%
Near Basis	166.70	-2.05	-8231.71%
Mid Futures	26438.00	26118.80	1.22%
Mid Basis	308.40	179.95	71.38%
Near Open Interest (Cr.)	1.40	0.58	142.25%
Mid Open Interest (Cr.)	0.12	1.40	-91.43%
Rollover (%)	8.69	72.29	-87.99%
Put Call Ratio (OI)	1.27	0.86	47.86%
Put Call Ratio(Vol)	0.88	0.88	-1.03%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	10701	11542	29826
Index Options	3719778	3705458	255014
Stock Futures	40736	36118	402725
Stock Options	17116	16714	8363
Total	3788331	3769831	695928
Source: NSE			

Global Equity Market				
Global Indices	31-Dec-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3732.87	-0.76%	-1.30%	-0.11%
Nasdaq 100 (U.S.)	25249.85	-0.84%	-1.58%	-0.73%
FTSE (U.K.)	9931.38	-0.09%	0.61%	2.17%
DAX Index (Germany) <sup>[1]</sup>	24490.41	0.57%	0.62%	2.74%
CAC 40 Index (France)	8149.50	-0.23%	0.57%	0.33%
SSE Composite (China)	3968.84	0.09%	0.71%	2.06%
Nikkei (Japan) <sup>[1]</sup>	50339.48	-0.37%	-0.01%	0.17%
Kospi (South Korea) <sup>[1]</sup>	4214.17	-0.15%	2.57%	7.32%
HangSeng (Hong Kong)	25630.54	-0.87%	-0.73%	-0.88%
Strait Times (Singapore)	4646.21	-0.20%	0.21%	2.70%
Ibovespa Sao Paulo (Brazil) <sup>[1]</sup>	161125.37	0.40%	0.42%	1.29%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8714.30	-0.03%	-0.55%	1.16%
Jakarta Composite (Indonesia) <sup>[1]</sup>	8646.94	0.03%	1.28%	1.62%
KLSE (Malaysia)	1680.11	-0.26%	0.11%	4.71%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	31-Dec-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,32,640	-0.89%	-2.57%	5.24%
Gold (\$/oz)	4,314.12	-0.74%	-3.69%	1.98%
Silver (INR/1 kg)	2,29,452	-0.75%	4.77%	39.87%
Silver (\$/oz)	71.26	-6.80%	-0.95%	26.39%
Brent Crude(\$/bbl)	62.69	-1.95%	-2.40%	-3.60%
Crude Oil (INR/1 bbl)	5,212.00	-0.27%	-0.61%	-0.44%
NYMEX Crude(\$/bbl)	57.16	-0.92%	-2.49%	-2.26%
Natural Gas (INR/1 mmbtu)	357.30	-0.36%	-9.77%	-12.19%
Aluminium (INR/1 kg)	296.20	0.46%	3.35%	8.90%
Copper (INR/1 kg)	1,197.00	0.74%	3.34%	16.61%
Nickel (INR/1 kg)	1,493.60	-1.11%	5.37%	11.96%
Lead (INR/1 kg)	190.15	2.15%	2.51%	2.15%
Zinc (INR/1 kg)	309.90	-0.02%	-0.75%	-0.53%
Mentha Oil (INR/1 kg)	1,105.60	1.92%	5.37%	9.31%
Baltic Dry Index	NA	NA	NA	NA
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Circuit Breakers

Definition: Circuit breakers are regulatory mechanisms that temporarily halt trading on an exchange when prices move beyond predefined limits within a specific time frame.



Explanation

Circuit breakers are designed to curb panic selling or excessive volatility in the stock market. They act as a cooling-off period, giving investors time to assess information and make rational decisions instead of reacting impulsively.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-0.49	1.50	7.25	15.17
Flexi Cap Fund	-0.82	0.51	2.99	16.51
Mid Cap Fund	-1.10	0.29	1.94	21.57
Large & Mid Cap Fund	-0.84	0.36	4.10	18.57
Small Cap Fund	-1.43	-3.01	-4.47	19.28
Multi Cap Fund	-0.95	0.22	2.29	18.76
Focused Fund	-0.59	0.91	4.77	16.20
Value Fund	0.10	1.88	4.71	19.04
Contra Fund	-0.12	2.01	5.28	20.31
ELSS	-0.74	0.06	3.46	17.11
Equity Savings	0.03	2.64	6.28	10.05
Arbitrage Fund	0.56	2.80	6.16	6.81
Dividend Yield Fund	0.02	1.66	4.91	19.45
Aggressive Hybrid Fund	-0.41	1.20	5.49	14.50
Balanced Advantage	-0.31	1.53	5.35	11.99
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

<sup>[1]</sup>Data as on 30 Dec,