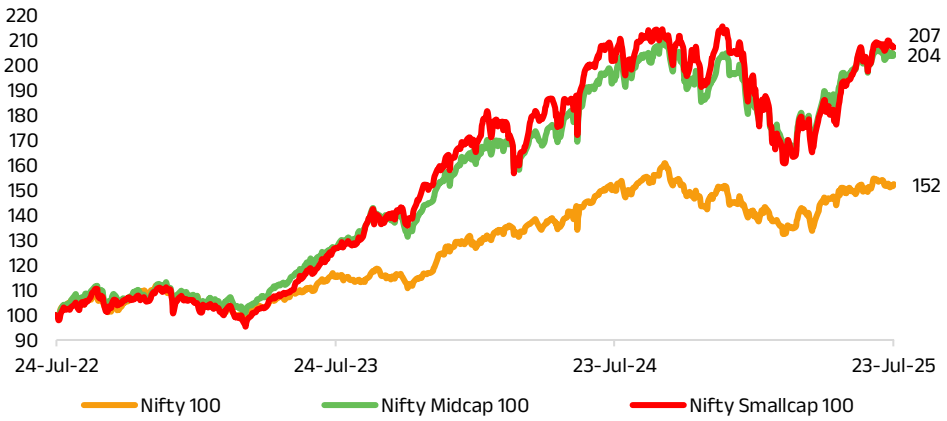


Broad Indices Historical Movement



Source: NSE

Broad Indices

	23-Jul-25	1 Day	1 Week	1 Month
Nifty 50	25,219.90	0.63%	0.03%	0.99%
Nifty 100	25,846.00	0.55%	-0.10%	1.23%
Nifty 200	14,102.30	0.52%	-0.17%	1.34%
Nifty 500	23,428.40	0.46%	-0.19%	1.86%
Nifty Large Midcap 250	16,464.50	0.42%	-0.16%	1.96%
Nifty Midcap 150	21,949.25	0.30%	-0.21%	2.70%
Nifty Next 50	68,363.00	0.16%	-0.74%	2.37%
Nifty Smallcap 250	17,852.90	0.13%	-0.73%	4.72%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	23-Jul-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,198.40	0.43%	0.22%	-1.05%
NIFTY 500 Value 50	14,364.40	0.56%	0.22%	3.47%
Nifty 200 Quality 30	20,758.50	0.04%	-0.96%	0.44%
Nifty 50 Equal Weight	31,616.95	0.48%	-0.10%	0.93%
NIFTY Alpha Low Volatility 30	26,762.25	0.45%	-0.36%	0.68%
Nifty High Beta 50	3,810.45	0.32%	-1.29%	2.17%
Nifty Low Volatility 50	25,025.25	0.27%	-0.82%	0.72%
Nifty Midcap150 Momentum 50	62,716.95	0.50%	0.12%	0.11%
Nifty PSE	10,028.00	0.40%	-0.34%	0.80%
Nifty SME Emerge	15,161.61	-0.27%	-0.07%	4.41%
Nifty 100 ESG	4,974.40	0.54%	0.19%	1.79%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	23-Jul-25	1 Day	1 Week	1 Month
Nifty Auto	24,079.40	0.85%	0.28%	2.64%
Nifty Bank	57,210.45	0.80%	0.07%	2.05%
Nifty Consumption	11,839.10	0.32%	0.38%	2.23%
Nifty Financial	27,215.85	0.84%	1.11%	2.48%
Nifty FMCG	55,710.35	-0.52%	-1.72%	2.74%
Nifty Healthcare	14,649.95	0.84%	-0.59%	4.02%
Nifty IT	36,951.50	0.25%	-1.88%	-3.81%
Nifty Media	1,717.30	-0.94%	-2.35%	-1.78%
Nifty Metal	9,579.05	0.48%	2.33%	4.14%
Nifty MNC	29,280.55	0.15%	0.27%	4.25%
Nifty Pharma	22,417.45	0.49%	-0.78%	3.66%
Nifty Realty	970.20	-2.60%	-1.89%	-4.19%
Nifty Energy	36,302.95	0.29%	-0.13%	1.95%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	23-Jul-25	Prev_Day	% Change	1 Week
Tata Motors	690.10	673.40	2.48	1.63
Bharti Airtel	1,943.80	1,906.80	1.94	0.37
Bajaj Auto	8,397.00	8,295.00	1.23	1.14
BPCL	344.45	340.35	1.20	-0.98
Maruti	12,627.00	12,492.00	1.08	0.50

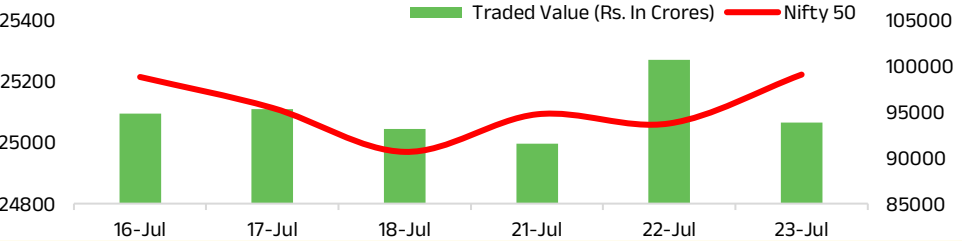
Source: NSE

Nifty 50 Top 5 Losers

Company	23-Jul-25	Prev_Day	% Change	1 Week
Tata Beverages	1,062.60	1085	-2.05	-1.75
HUL	2,450.40	2480	-1.18	-2.67
Shree Cements Limited	32,115.00	32345	-0.71	3.75
Ultratech Cem	12,372.00	12452	-0.64	-0.65
Grasim Indus	2,709.10	2723	-0.50	-1.93

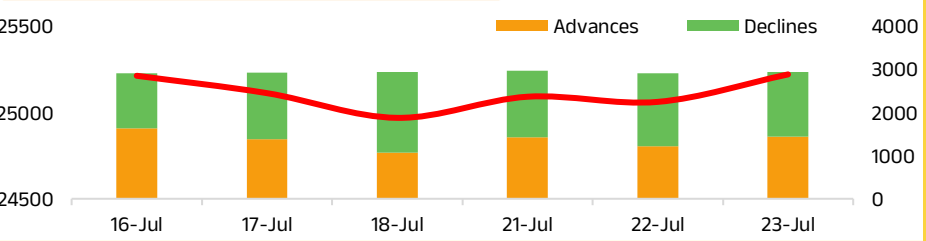
Source: NSE

Nifty 50 vs NSE Trading Volume





Source: NSE


Nifty 50 vs Advances & Declines




Source: NSE

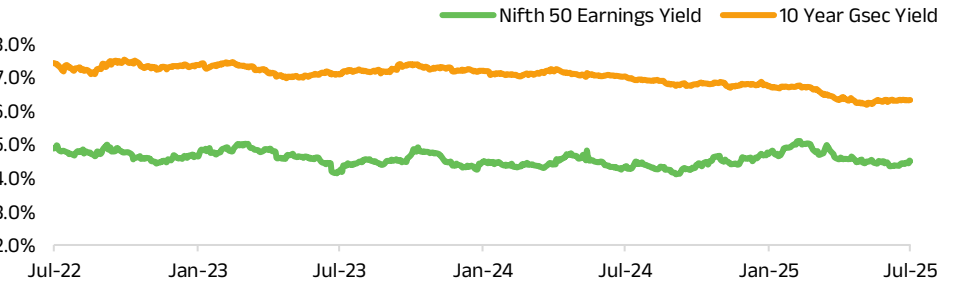
 Indian equity markets posted strong gains, tracking positive global trends after the U.S. President announced trade agreements with Japan and the Philippines, alleviating fears of a tariff conflict. Under the deal, the U.S. and Japan finalized a trade pact that imposes a 15% tariff on goods imported from Japan into the U.S.

 Dr. Reddy's Laboratories reported a marginal 2% YoY increase in its consolidated net profit to Rs. 1,418 crore for the quarter ended Jun 2025. Revenue from operations rose 11% YoY to Rs. 8,545 crore. On a sequential basis, profit was down 11% and revenue was flat.

 Infosys, reported a 9% YoY growth in its consolidated net profit to Rs. 6,921 crore for the quarter ended Jun 2025. Revenue from operations rose 8% YoY to Rs. 42,279 crore. The Bengaluru-based company has upped its lower end of revenue growth guidance, which is pegged at 1-3% in constant currency for FY26.

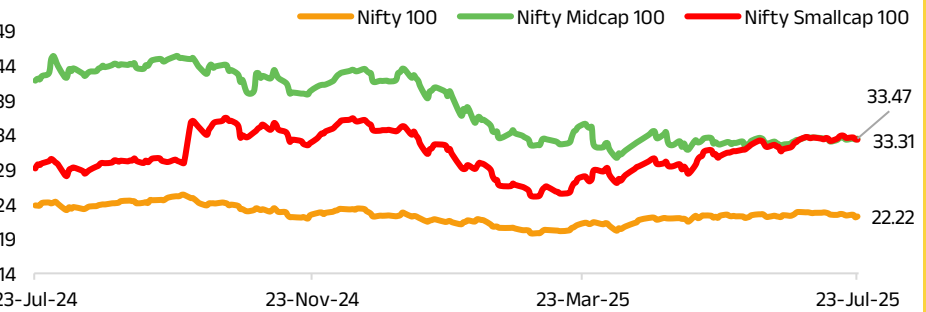
 Bajaj Housing Finance reported a 21% YoY increase in net profit, reaching Rs. 583 crore for the Jun quarter 2025. Total revenue from operations rose 18% YoY to Rs. 2,616 crore. The company's Assets Under Management (AUM) grew by 24% to Rs. 1,20,420 crore. Gross and Net Non-Performing Assets (NPAs) stood at 0.30% and 0.13%, respectively, with a capital adequacy ratio

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



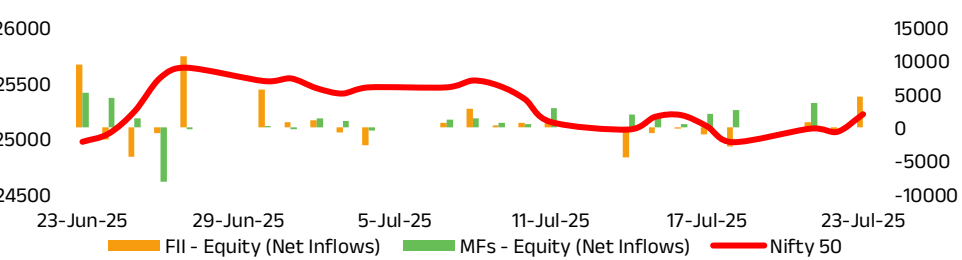
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	4618.07	-1,208	-1,208	-79,108
MF**	3657.98	20,777	20,777	253,829
DII	4358.52	35,070	35,070	383,546

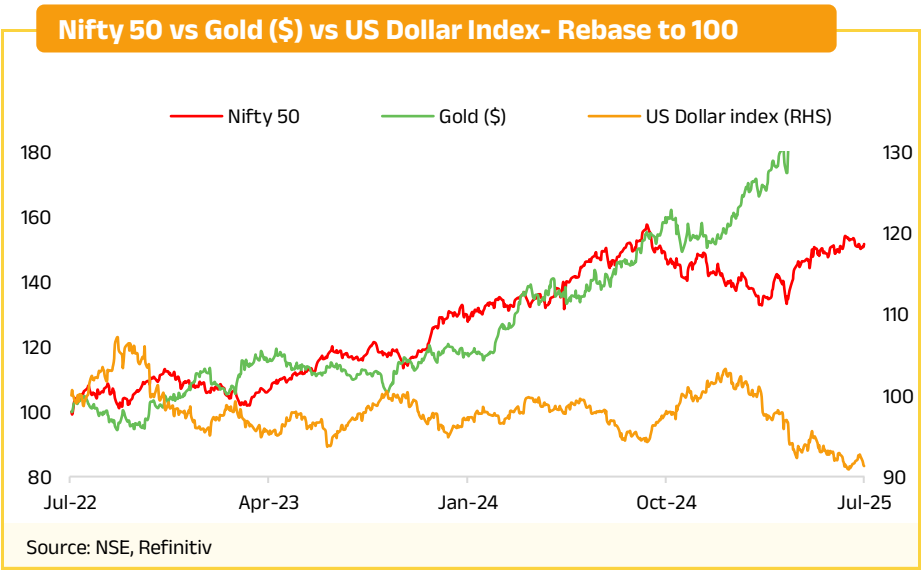
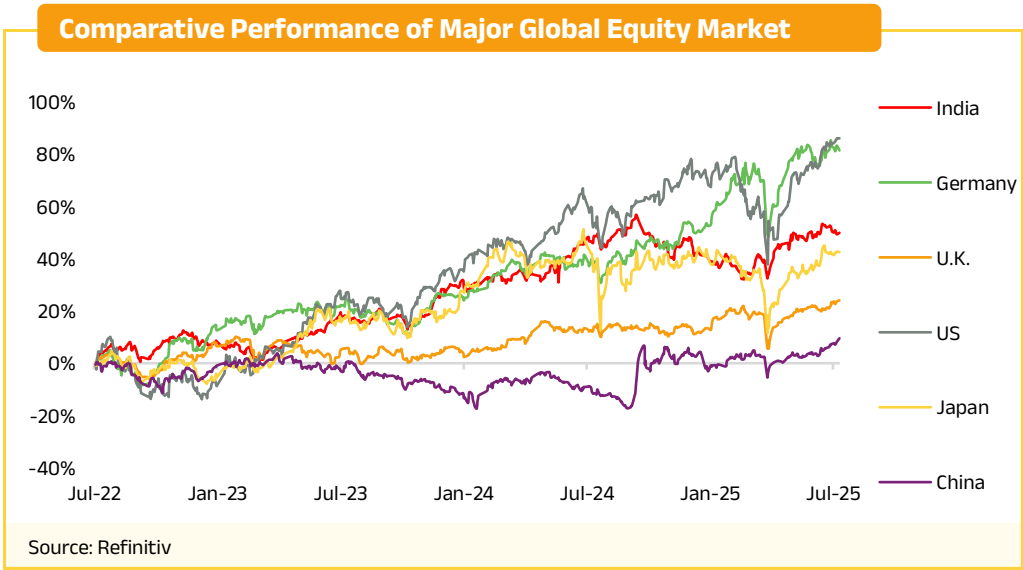
Source: SEBI, NSDL;**As on 21st Jul 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	25252.80	25093.90	0.63%
Near Basis	32.90	33.00	-0.30%
Mid Futures	25354.20	25199.00	0.62%
Mid Basis	134.30	138.10	-2.75%
Near Open Interest (Cr.)	1.28	1.32	-3.52%
Mid Open Interest (Cr.)	0.55	0.53	3.86%
Rollover (%)	32.14	30.63	4.95%
Put Call Ratio (OI)	1.14	0.84	36.69%
Put Call Ratio(Vol)	0.83	0.98	-15.07%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	1620	2417	39846
Index Options	1704103	1720273	328422
Stock Futures	18831	20346	387224
Stock Options	27669	27634	58287
Total	1752222	1770671	813779
Source: NSE			

Global Equity Market				
Global Indices	23-Jul-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3481.14	0.77%	1.56%	5.57%
Nasdaq 100 (U.S.)	23162.41	0.43%	1.11%	5.98%
FTSE (U.K.)	9061.49	0.42%	1.51%	3.46%
DAX Index (Germany)	24240.82	0.83%	0.96%	4.18%
CAC 40 Index (France)	7850.43	1.37%	1.66%	4.15%
SSE Composite (China)	3582.30	0.01%	2.24%	5.94%
Nikkei (Japan)	41171.32	3.51%	3.80%	7.35%
Kospi (South Korea)	3183.77	0.44%	-0.08%	5.62%
HangSeng (Hong Kong)	25538.07	1.62%	4.16%	7.81%
Strait Times (Singapore)	4231.28	0.55%	2.40%	9.07%
Ibovespa Sao Paulo (Brazil)	135368.27	0.99%	-0.11%	-0.87%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8737.20	0.69%	2.05%	3.10%
Jakarta Composite (Indonesia)	7469.23	1.70%	3.85%	10.05%
KLSE (Malaysia)	1529.79	0.68%	1.21%	0.87%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	23-Jul-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	100,130	1.11%	3.02%	1.43%
Gold (\$/oz)	3,387.42	-1.27%	1.23%	0.56%
Silver (INR/1 kg)	115,808	1.40%	4.04%	8.41%
Silver (\$/oz)	39.28	0.00%	3.53%	8.72%
Brent Crude(\$/bbl)	69.96	-2.63%	-1.44%	-12.17%
Crude Oil (INR/1 bbl)	5,634.00	-2.76%	-1.31%	-11.91%
NYMEX Crude(\$/bbl)	65.95	-2.24%	-1.61%	-4.64%
Natural Gas (INR/1 mmbtu)	280.50	-2.16%	-7.24%	-15.82%
Aluminium (INR/1 kg)	254.50	0.16%	2.62%	1.29%
Copper (INR/1 kg)	903.50	1.60%	2.76%	1.35%
Nickel (INR/1 kg)	1,346.70	0.26%	2.47%	2.82%
Lead (INR/1 kg)	185.05	1.20%	1.87%	-1.02%
Zinc (INR/1 kg)	272.50	0.83%	5.83%	5.91%
Mentha Oil (INR/1 kg)	940.00	-0.01%	2.20%	-0.39%
Baltic Dry Index	2,120	4.18%	11.23%	26.64%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Cyclical Stocks

Definition: Cyclical stocks are referred to as those stocks that move in tandem with the economy as they have high correlation with the economic cycle.



Explanation

When the economy is going through a downturn, the profits of a cyclical company tend to drop and so its share price. Conversely, when the economy is on the upswing, its share price tends to go up with the profit growth. Cyclical stocks are opposite of defensive stocks as these are directly linked to the economic cycle while defensive stocks remain unaffected by different economic phases. Economic indicators like inflation, interest rates etc have direct bearing on these stocks. Investors with high risk appetite generally prefer cyclical stocks while those who cannot bear high risk normally settle for defensive stocks.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	1.61	8.32	2.71	16.77
Mid Cap Fund	2.90	8.81	4.73	23.76
Large & Mid Cap Fund	2.31	8.78	4.62	20.82
Small Cap Fund	4.39	7.70	4.56	24.04
Multi Cap Fund	2.94	8.51	5.09	22.03
Focused Fund	2.14	8.57	4.02	18.28
Value Fund	2.61	7.11	1.47	22.22
Contra Fund	2.36	7.74	3.34	23.03
ELSS	2.62	8.39	3.74	19.80
Equity Savings	1.05	4.86	6.39	10.52
Arbitrage Fund	0.45	3.18	6.56	6.70
Dividend Yield Fund	1.78	6.20	-0.11	21.48
Aggressive Hybrid Fund	1.85	7.60	5.04	16.40
Balanced Advantage	1.59	6.24	4.52	13.13
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				