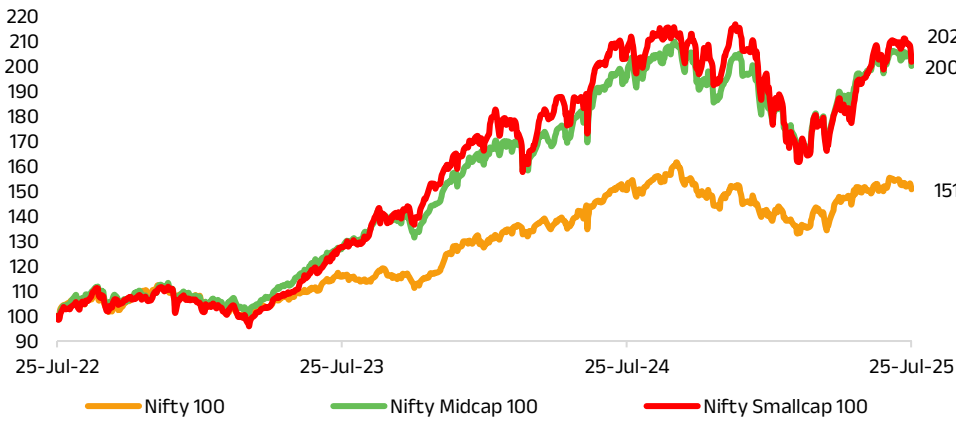


Broad Indices Historical Movement



Source: NSE

Broad Indices

	25-Jul-25	1 Day	1 Week	1 Month
Nifty 50	24,837.00	-0.90%	-0.53%	-1.62%
Nifty 100	25,442.10	-1.01%	-0.71%	-1.47%
Nifty 200	13,866.75	-1.11%	-0.91%	-1.47%
Nifty 500	23,014.80	-1.23%	-1.12%	-1.21%
Nifty Large Midcap 250	16,167.70	-1.32%	-1.18%	-1.07%
Nifty Midcap 150	21,501.60	-1.62%	-1.63%	-0.64%
Nifty Next 50	67,146.65	-1.56%	-1.58%	-0.77%
Nifty Smallcap 250	17,379.95	-2.00%	-2.96%	-0.43%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	25-Jul-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,599.35	-1.01%	-0.30%	-3.57%
NIFTY 500 Value 50	14,095.80	-1.80%	-1.49%	0.51%
Nifty 200 Quality 30	20,172.50	-1.48%	-2.94%	-3.07%
Nifty 50 Equal Weight	31,128.45	-1.02%	-1.01%	-1.70%
NIFTY Alpha Low Volatility 30	26,465.55	-0.50%	-0.53%	-1.99%
Nifty High Beta 50	3,719.00	-2.18%	-2.69%	-1.77%
Nifty Low Volatility 50	24,693.30	-0.67%	-1.29%	-1.98%
Nifty Midcap150 Momentum 50	61,444.05	-1.53%	-0.77%	-3.05%
Nifty PSE	9,789.60	-2.00%	-1.73%	-0.84%
Nifty SME Emerge	15,044.50	-0.70%	-1.24%	2.65%
Nifty 100 ESG	4,899.90	-1.10%	-0.28%	-0.99%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	25-Jul-25	1 Day	1 Week	1 Month
Nifty Auto	23,781.55	-1.27%	-0.47%	-0.19%
Nifty Bank	56,528.90	-0.94%	0.44%	-0.16%
Nifty Consumption	11,687.80	-0.80%	-0.10%	-0.60%
Nifty Financial	26,808.00	-0.88%	0.95%	-0.16%
Nifty FMCG	54,579.95	-0.92%	-3.41%	-0.31%
Nifty Healthcare	14,846.30	0.69%	1.21%	4.14%
Nifty IT	35,623.75	-1.42%	-4.09%	-8.77%
Nifty Media	1,669.60	-2.61%	-5.73%	-5.31%
Nifty Metal	9,425.10	-1.64%	-0.35%	1.03%
Nifty MNC	28,562.20	-1.51%	-1.97%	0.23%
Nifty Pharma	22,662.70	0.54%	0.31%	3.93%
Nifty Realty	950.60	-0.99%	-4.93%	-6.78%
Nifty Energy	35,250.50	-2.21%	-2.71%	-1.59%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	25-Jul-25	Prev_Day	% Change	1 Week
Cipla	1,532.50	1,487.90	3.00	3.39
SBI Life Insurance Co Ltd.	1,832.10	1,793.60	2.15	2.44
HDFC Standard Life Ins C Ltd.	762.35	757.30	0.67	3.09
Sun Pharma	1,699.00	1,692.00	0.41	0.32
Bharti Airtel	1,937.90	1,936.10	0.09	1.94

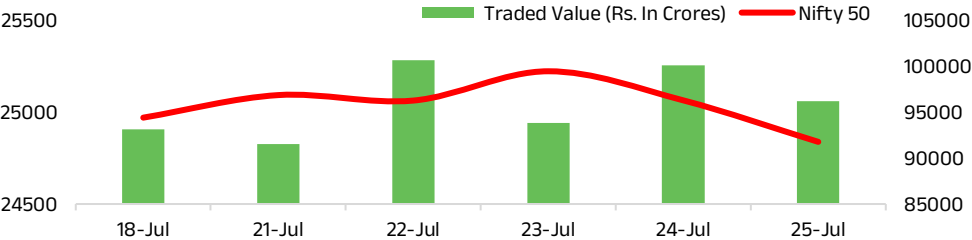
Source: NSE

Nifty 50 Top 5 Losers

Company	25-Jul-25	Prev_Day	% Change	1 Week
IndusInd Bank	823.70	848	-2.85	-5.33
Indian Oil	146.96	151	-2.82	-2.07
Bajaj Auto	8,075.50	8289	-2.57	-3.26
Shree Cements Limited	30,950.00	31745	-2.50	0.52
BPCL	332.90	341	-2.49	-3.09

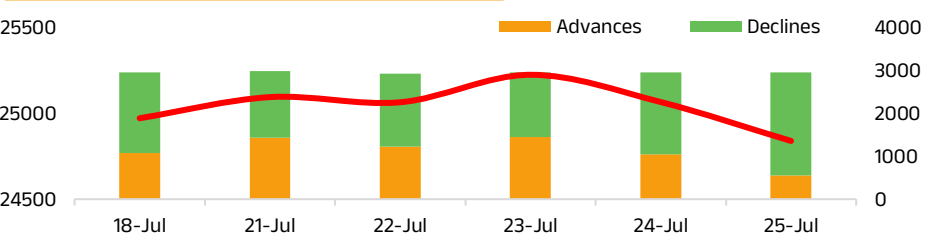
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

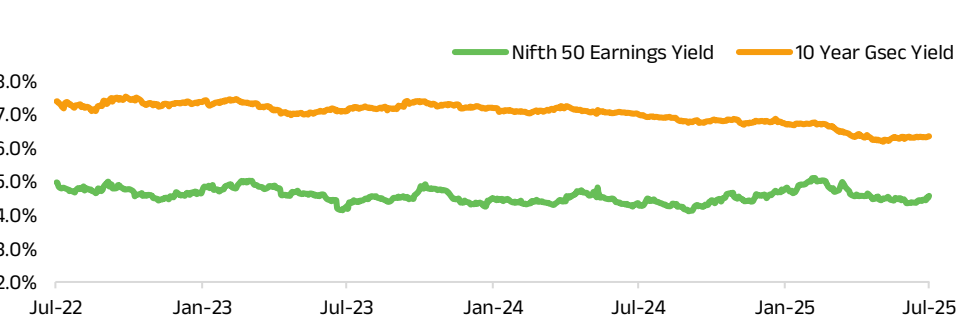
Indian equity markets witnessed a sharp decline amid lingering uncertainty over the India-U.S. trade deal, signs of weakening earnings momentum, and persistent foreign investor outflows. Investors anticipate that India and the U.S. may miss the Aug 1, 2025 deadline for a trade deal, as talks remain deadlocked over tariff cuts on agricultural and dairy products, despite the U.S. having already signed agreements with Japan, the Philippines, Indonesia, and Vietnam, leaving uncertainty over a potential pact with India.

Cipla reported a consolidated net profit of Rs. 1,297.62 crore for Q1FY26, up 10.2% YoY from Rs.1,177.64 crore in Q1FY25. On a QoQ basis, profit was 6.2% higher than Rs. 1,221.84 crore in Q4 FY25.

Shriram Finance reported a 9% YoY growth in its standalone net profit for Q1FY26, reaching Rs. 2,156 crore compared to Rs. 1,981 crore in the same period last year. The company's net interest income (NII) stood at Rs. 6,026 crore, up 12.6% from Rs. 5,354 crore reported in the corresponding quarter of the previous financial year.

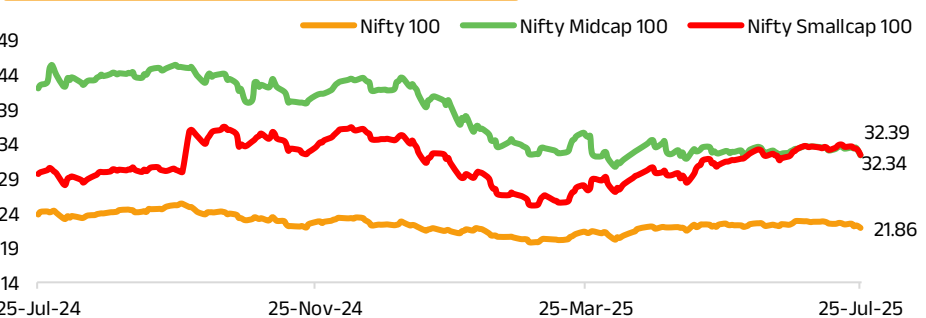
Paras Defence and Space Technologies announced its results for the first quarter ended Jun 30, 2025, reporting a marginal 1.1% YoY increase in consolidated profit after tax (PAT) at Rs. 14.27 crore, compared to Rs. 14.11 crore in the same period last year.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



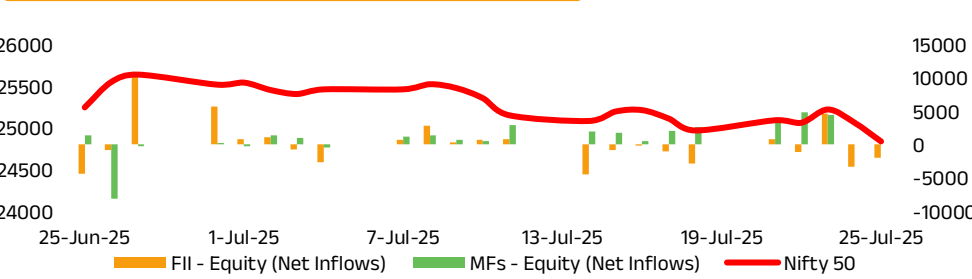
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	-1995.5	-6,503	-6,503	-84,403
MF**	4405.23	29,966	29,966	263,018
DII	2138.59	39,826	39,826	388,301

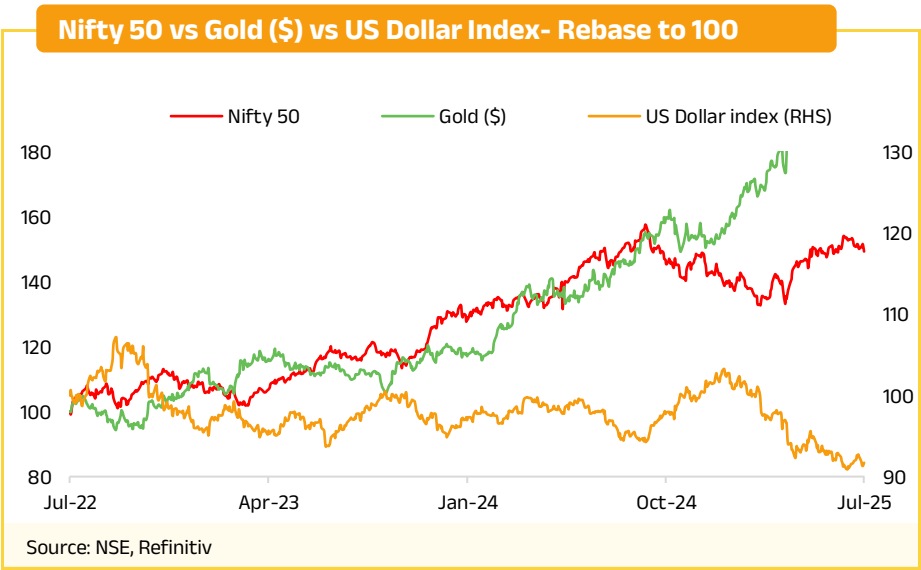
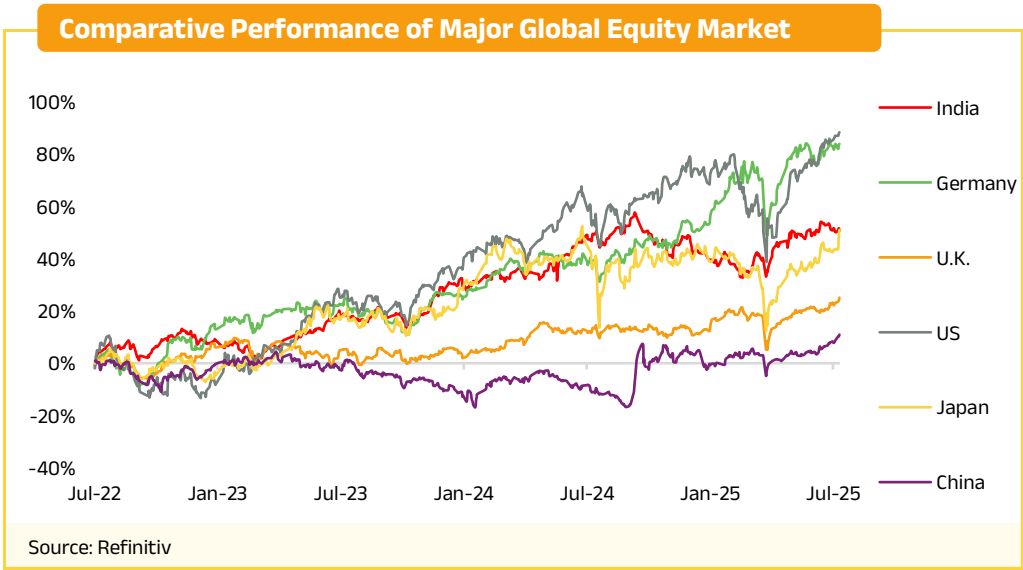
Source: SEBI, NSDL;\*\*As on 23rd Jul 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	24850.40	25095.40	-0.98%
Near Basis	13.40	33.30	-59.76%
Mid Futures	24942.50	25195.00	-1.00%
Mid Basis	105.50	132.90	-20.62%
Near Open Interest (Cr.)	1.22	1.24	-1.61%
Mid Open Interest (Cr.)	0.74	0.65	14.05%
Rollover (%)	39.65	36.19	9.56%
Put Call Ratio (OI)	0.70	0.80	-11.57%
Put Call Ratio(Vol)	1.07	1.06	0.48%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	3832	3829	39266
Index Options	2408233	2410869	281089
Stock Futures	20500	21448	383730
Stock Options	32299	32173	59257
Total	2464864	2468319	763342
Source: NSE			

Global Equity Market				
Global Indices	25-Jul-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3496.74	0.44%	1.41%	4.92%
Nasdaq 100 (U.S.)	23272.25	0.23%	0.90%	4.65%
FTSE (U.K.)	9120.31	-0.20%	1.43%	4.61%
DAX Index (Germany)	24217.50	-0.32%	-0.30%	3.06%
CAC 40 Index (France)	7834.58	0.21%	0.15%	3.66%
SSE Composite (China)	3593.66	-0.33%	1.67%	3.98%
Nikkei (Japan)	41456.23	-0.88%	4.11%	6.46%
Kospi (South Korea)	3196.05	0.18%	0.25%	2.82%
HangSeng (Hong Kong)	25388.35	-1.09%	2.27%	3.73%
Strait Times (Singapore)	4261.06	-0.28%	1.71%	8.53%
Ibovespa Sao Paulo (Brazil)	133524.18	-0.21%	0.11%	-1.65%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8666.90	-0.49%	-1.03%	1.26%
Jakarta Composite (Indonesia)	7543.50	0.17%	3.17%	10.41%
KLSE (Malaysia)	1533.76	-0.43%	0.52%	0.92%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	25-Jul-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	98,044	-0.40%	0.25%	1.27%
Gold (\$/oz)	3,335.93	-0.95%	-0.40%	0.11%
Silver (INR/1 kg)	114,327	-0.44%	1.52%	8.77%
Silver (\$/oz)	38.14	-2.41%	-0.08%	5.07%
Brent Crude(\$/bbl)	71.18	-0.90%	-0.99%	-1.15%
Crude Oil (INR/1 bbl)	5,700.00	1.15%	-1.77%	2.83%
NYMEX Crude(\$/bbl)	66.28	-1.16%	-3.14%	0.61%
Natural Gas (INR/1 mmbtu)	267.10	0.49%	-12.22%	-12.31%
Aluminium (INR/1 kg)	255.65	0.29%	2.53%	3.33%
Copper (INR/1 kg)	898.00	-0.77%	0.90%	1.09%
Nickel (INR/1 kg)	1,351.50	-0.14%	2.52%	3.37%
Lead (INR/1 kg)	187.05	-0.51%	2.02%	2.32%
Zinc (INR/1 kg)	273.75	0.27%	2.43%	6.13%
Mentha Oil (INR/1 kg)	940.80	-0.24%	1.19%	0.34%
Baltic Dry Index	2,257	-0.04%	9.99%	35.56%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Sector Rotation

Definition: Sector rotation is the strategy of shifting investments from one industry sector to another based on expected performance due to economic or market conditions.



Explanation

Investors rotate between sectors like IT, FMCG, Auto, or Banking depending on macroeconomic signals, earnings cycles, or policy changes. For instance, defensive sectors like FMCG and Healthcare tend to outperform during downturns, while cyclical sectors like Capital Goods and Realty gain during expansions. Recent equity market updates show a shift in leadership, with FMCG and Utilities gaining traction while IT and Realty underperformed. This reflects cautious sentiment amid global trade uncertainties and evolving interest rate expectations

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-1.06	7.60	1.04	16.36
Mid Cap Fund	-0.45	8.66	2.04	23.01
Large & Mid Cap Fund	-0.49	8.50	2.57	20.32
Small Cap Fund	0.52	7.85	1.07	23.26
Multi Cap Fund	-0.31	8.12	2.43	21.39
Focused Fund	-0.63	8.07	2.05	17.86
Value Fund	-0.42	6.73	-0.70	21.72
Contra Fund	0.02	7.69	1.53	22.69
ELSS	-0.44	7.87	1.47	19.23
Equity Savings	0.27	4.71	5.74	10.44
Arbitrage Fund	0.56	3.19	6.65	6.75
Dividend Yield Fund	-0.68	5.69	-2.24	20.99
Aggressive Hybrid Fund	-0.28	7.23	3.43	16.05
Balanced Advantage	-0.12	5.72	3.20	12.83
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

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