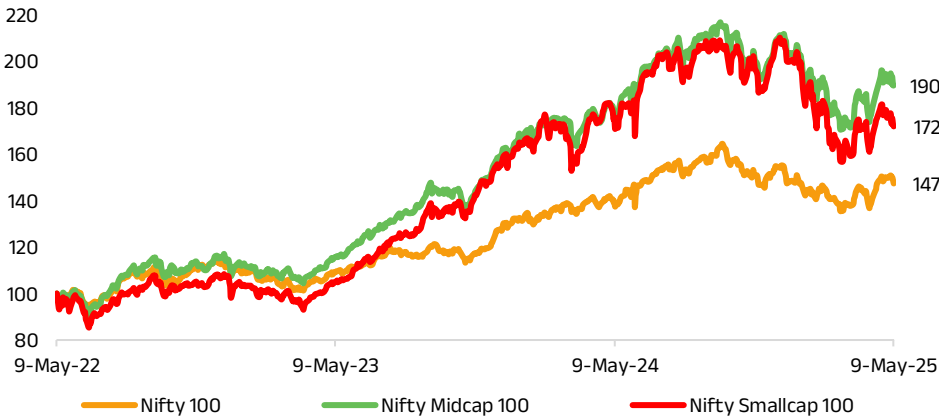


Broad Indices Historical Movement



Source: NSE

Broad Indices

|                        | 9-May-25  | 1 Day  | 1 Week | 1 Month |
|------------------------|-----------|--------|--------|---------|
| Nifty 50               | 24,008.00 | -1.10% | -1.39% | 7.18%   |
| Nifty 100              | 24,437.55 | -0.97% | -1.66% | 6.47%   |
| Nifty 200              | 13,217.70 | -0.82% | -1.53% | 6.61%   |
| Nifty 500              | 21,675.55 | -0.77% | -1.50% | 6.48%   |
| Nifty Large Midcap 250 | 15,122.65 | -0.48% | -1.19% | 6.86%   |
| Nifty Midcap 150       | 19,596.25 | 0.02%  | -0.72% | 7.24%   |
| Nifty Next 50          | 62,527.00 | -0.37% | -2.95% | 3.07%   |
| Nifty Smallcap 250     | 15,080.45 | -0.66% | -1.78% | 5.12%   |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

| Index                         | 9-May-25  | 1 Day  | 1 Week | 1 Month |
|-------------------------------|-----------|--------|--------|---------|
| Nifty 200 Momentum 30 Index   | 28,878.00 | -0.67% | -1.07% | 10.18%  |
| NIFTY 500 Value 50            | 13,235.25 | 0.04%  | -1.74% | 5.76%   |
| Nifty 200 Quality 30          | 19,585.40 | -0.10% | -0.38% | 5.44%   |
| Nifty 50 Equal Weight         | 29,757.65 | -0.69% | -1.23% | 6.29%   |
| NIFTY Alpha Low Volatility 30 | 25,718.35 | -0.52% | -1.60% | 5.42%   |
| Nifty High Beta 50            | 3,335.55  | -0.04% | -2.73% | 4.38%   |
| Nifty Low Volatility 50       | 24,144.40 | -0.50% | -1.25% | 4.77%   |
| Nifty Midcap150 Momentum 50   | 56,668.10 | -0.31% | -0.91% | 7.75%   |
| Nifty PSE                     | 9,282.95  | -0.59% | -2.58% | 2.97%   |
| Nifty SME Emerge              | 13,149.23 | -0.70% | -2.97% | 1.93%   |
| Nifty 100 ESG                 | 4,643.60  | -0.78% | -1.47% | 6.13%   |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

| Index             | 9-May-25  | 1 Day  | 1 Week | 1 Month |
|-------------------|-----------|--------|--------|---------|
| Nifty Auto        | 22,627.80 | -0.20% | 1.53%  | 12.35%  |
| Nifty Bank        | 53,595.25 | -1.42% | -2.76% | 6.68%   |
| Nifty Consumption | 11,147.90 | -0.71% | -1.19% | 3.94%   |
| Nifty Financial   | 25,502.10 | -1.84% | -2.48% | 5.67%   |
| Nifty FMCG        | 55,633.00 | -0.69% | -1.10% | 0.67%   |
| Nifty Healthcare  | 13,672.80 | -0.17% | -2.12% | 4.16%   |
| Nifty IT          | 35,880.10 | -0.34% | -0.03% | 10.34%  |
| Nifty Media       | 1,541.15  | 0.92%  | 1.30%  | 4.19%   |
| Nifty Metal       | 8,420.55  | -0.09% | -1.15% | 7.30%   |
| Nifty MNC         | 26,751.10 | -0.15% | -0.57% | 4.66%   |
| Nifty Pharma      | 21,071.75 | -0.21% | -2.57% | 5.48%   |
| Nifty Realty      | 823.75    | -2.38% | -6.56% | 5.57%   |
| Nifty Energy      | 33,337.55 | -0.59% | -2.35% | 5.64%   |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

| Company                  | 9-May-25 | Prev_Day | % Change | 1 Week |
|--------------------------|----------|----------|----------|--------|
| Titan Industries Limited | 3,510.30 | 3,369.30 | 4.18     | 5.07   |
| Tata Motors              | 708.50   | 682.85   | 3.76     | 8.67   |
| L&T Ltd.                 | 3,443.90 | 3,323.90 | 3.61     | 3.43   |
| United Phos              | 674.75   | 656.50   | 2.78     | -0.89  |
| Hero Moto                | 3,853.90 | 3,800.50 | 1.41     | 3.03   |

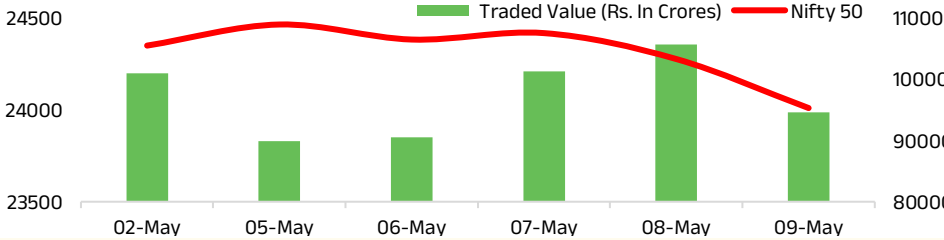
Source: NSE

Nifty 50 Top 5 Losers

| Company       | 9-May-25  | Prev_Day | % Change | 1 Week |
|---------------|-----------|----------|----------|--------|
| ICICI Bank    | 1,388.90  | 1436     | -3.25    | -3.04  |
| Power Grid    | 299.30    | 308      | -2.90    | -1.53  |
| Grasim Indus  | 2,634.80  | 2699     | -2.37    | -3.07  |
| Ultratech Cem | 11,364.00 | 11631    | -2.30    | -2.40  |
| Bajaj Finance | 8,641.00  | 8833     | -2.17    | -2.50  |

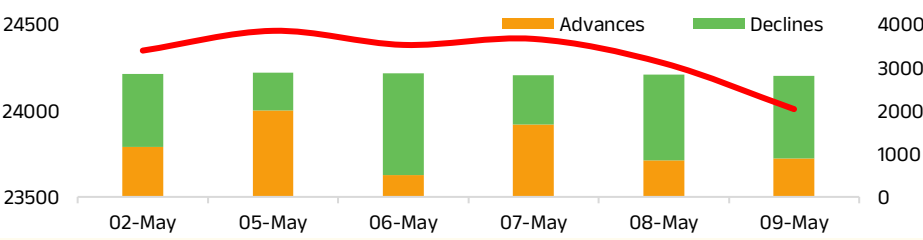
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

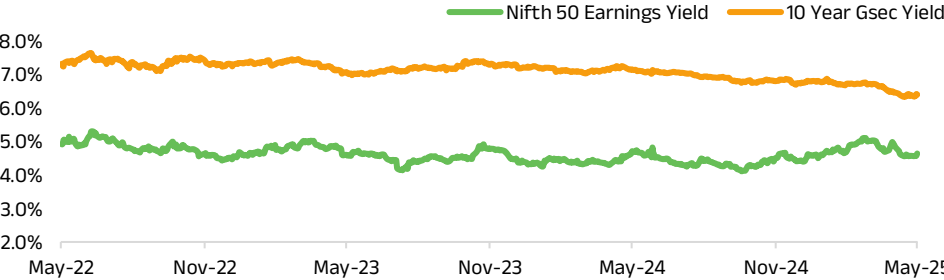
Indian equity markets extended losses from the previous session amid rising tensions between India and Pakistan, leading to increased uncertainty and cautious behavior among investors.

Dr Reddy's Laboratories announced a consolidated net profit increase of 22% for the quarter ending Mar 2025, amounting to Rs. 1,594 crore, compared to Rs. 1,307 crore in the same quarter of the previous year. The company's revenue from operations for the quarter ending in Mar 2025 was Rs. 8,506 crore, reflecting a 20% rise from Rs. 7,083 crore in the corresponding quarter of the last financial year.

Biocon announced a remarkable 153% increase in net profit for the fourth quarter ending in Mar 2025, reaching Rs. 344 crore. The consolidated total revenue for Q4 amounted to Rs. 4,454 crore, reflecting a 12% growth compared to the previous year. The group's core EBITDA for the quarter was reported at Rs. 1,363 crore, representing a 16% rise from the prior year, with a core operating margin of 31%.

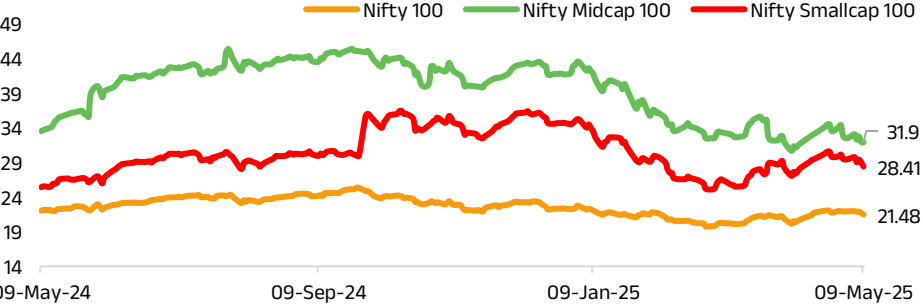
Swiggy experienced a significant increase in losses in Q4FY25, reaching Rs. 1,081 crore, nearly double the Rs. 554 crore reported during the same quarter last year. Concurrently, operational revenue saw a YoY growth of 45%, amounting to Rs. 4,410 crore. Additionally, the gross order value (GOV) rose by 40% YoY, reaching Rs. 12,888 crore in Q4FY25.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



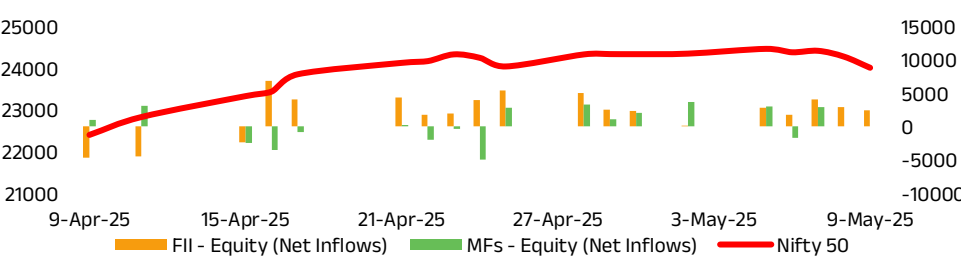
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

| Description | Net     | MTD    | QTD    | YTD     |
|-------------|---------|--------|--------|---------|
| FII         | 2427.2  | 14,167 | 18,390 | -98,184 |
| MF**        | 2916.11 | 7,988  | 25,031 | 137,163 |
| DII         | 7277.74 | 13,741 | 41,970 | 227,853 |

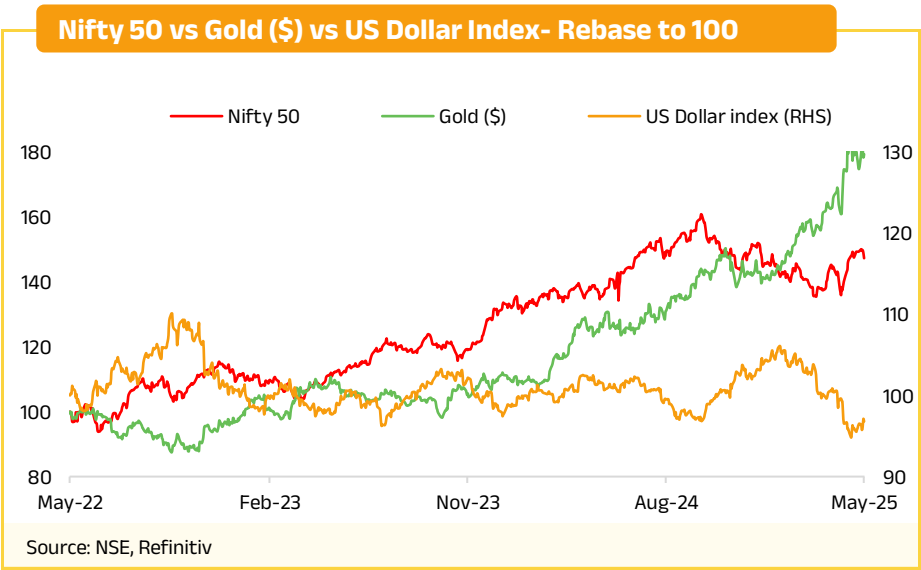
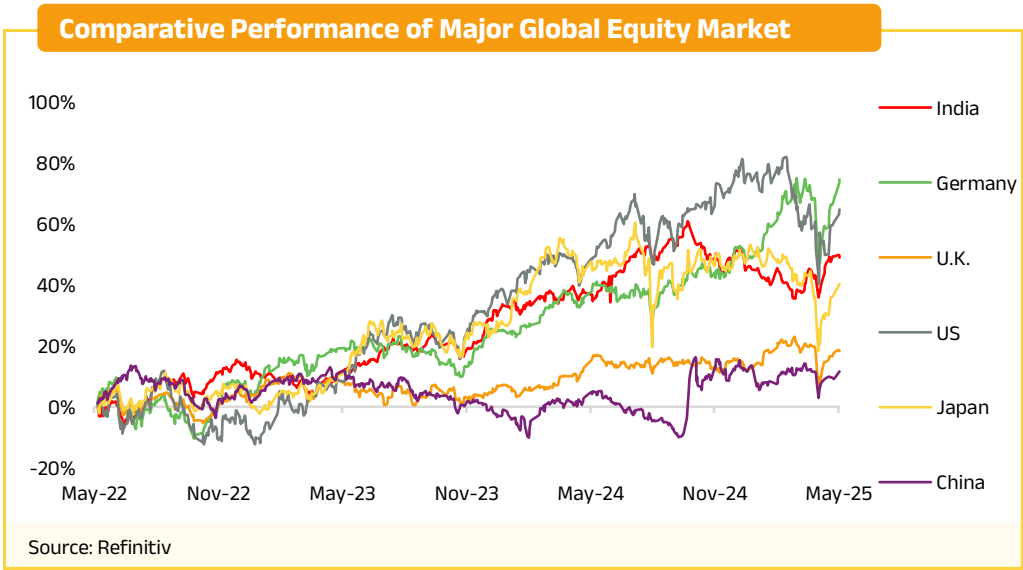
Source: SEBI, NSDL;\*\*As on 7th May 2025;

| F&O Trends               |          |          |           |
|--------------------------|----------|----------|-----------|
|                          | Latest   | Previous | Change %  |
| Near Futures             | 24065.50 | 24271.90 | -0.85%    |
| Near Basis               | 57.50    | -1.90    | -3126.32% |
| Mid Futures              | 24174.30 | 24362.60 | -0.77%    |
| Mid Basis                | 166.30   | 88.80    | 87.27%    |
| Near Open Interest (Cr.) | 1.26     | 1.28     | -1.23%    |
| Mid Open Interest (Cr.)  | 0.21     | 0.19     | 8.36%     |
| Rollover (%)             | 15.72    | 14.48    | 8.55%     |
| Put Call Ratio (OI)      | 0.94     | 1.00     | -6.15%    |
| Put Call Ratio(Vol)      | 0.88     | 1.23     | -28.63%   |
| Source: NSE              |          |          |           |


| FII Derivative Trade Statistics |         |         |           |
|---------------------------------|---------|---------|-----------|
|                                 | Buy     | Sell    | Open Int. |
| Index Futures                   | 6639    | 5301    | 29303     |
| Index Options                   | 2730512 | 2648617 | 401761    |
| Stock Futures                   | 27670   | 28568   | 371557    |
| Stock Options                   | 61427   | 60670   | 77502     |
| Total                           | 2826248 | 2743156 | 880124    |
| Source: NSE                     |         |         |           |

| Global Equity Market  |           |        |        |         |
|---|-----------|--------|--------|---------|
| Global Indices  | 9-May-25  | 1 Day  | 1 Week | 1 Month |
| Russell 1000 Index (U.S.)   | 3100.62   | -0.07% | -0.34% | 4.04%   |
| Nasdaq 100 (U.S.)   | 20061.45  | -0.01% | -0.20% | 4.79%   |
| FTSE (U.K.)   | 8554.80   | 0.27%  | -0.48% | 11.40%  |
| DAX Index (Germany)   | 23499.32  | 0.63%  | 1.79%  | 19.46%  |
| CAC 40 Index (France)   | 7743.75   | 0.64%  | -0.34% | 12.83%  |
| SSE Composite (China)   | 3342.00   | -0.30% | 1.92%  | 4.87%   |
| Nikkei (Japan)  | 37503.33  | 1.56%  | 1.83%  | 18.25%  |
| Kospi (South Korea)   | 2577.27   | -0.09% | 0.68%  | 12.36%  |
| HangSeng (Hong Kong)  | 22867.74  | 0.40%  | 1.61%  | 12.85%  |
| Strait Times (Singapore)  | 3876.16   | 0.73%  | 0.81%  | 14.22%  |
| Ibovespa Sao Paulo (Brazil)   | 136511.88 | 0.21%  | 1.02%  | 6.82%   |
| RTS Index (Russia)  | NA        | NA     | NA     | NA      |
| S&P/ASX 200 (Australia)   | 8231.20   | 0.48%  | -0.08% | 11.61%  |
| Jakarta Composite (Indonesia)   | 6832.80   | 0.07%  | 0.25%  | 14.49%  |
| KLSE (Malaysia)   | 1546.50   | 0.24%  | 0.26%  | 10.42%  |
| Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose. |           |        |        |         |

| Global & Domestic Commodity Market   |          |        |        |         |
|--|----------|--------|--------|---------|
| Commodity Prices   | 9-May-25 | 1 Day  | 1 Week | 1 Month |
| Gold (INR/10 gm)   | 96,061   | -0.62% | 2.65%  | 7.57%   |
| Gold (\$/oz)   | 3,324.22 | 0.57%  | 2.60%  | 7.85%   |
| Silver (INR/1 kg)  | 95,600   | 0.27%  | 1.53%  | 5.84%   |
| Silver (\$/oz)   | 32.70    | 0.64%  | 2.24%  | 5.37%   |
| Brent Crude(\$/bbl)  | 62.27    | 0.52%  | 1.05%  | -1.38%  |
| Crude Oil (INR/1 bbl)  | 5,084.00 | 3.52%  | 0.89%  | -0.66%  |
| NYMEX Crude(\$/bbl)  | 62.17    | 1.83%  | 4.54%  | -0.58%  |
| Natural Gas (INR/1 mmbtu)  | 304.80   | -0.46% | 3.01%  | 2.38%   |
| Aluminium (INR/1 kg)   | 235.50   | 1.62%  | 0.43%  | 1.73%   |
| Copper (INR/1 kg)  | 857.85   | 1.07%  | 1.98%  | 6.18%   |
| Nickel (INR/1 kg)  | 1,343.10 | 0.89%  | 0.98%  | 5.28%   |
| Lead (INR/1 kg)  | 181.00   | -1.76% | 0.17%  | 0.17%   |
| Zinc (INR/1 kg)  | 254.80   | 1.51%  | 2.12%  | 2.00%   |
| Mentha Oil (INR/1 kg)  | 996.50   | 0.61%  | 0.81%  | 1.60%   |
| Baltic Dry Index   | 1,299    | -1.29% | -8.59% | 3.18%   |
| Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose. |          |        |        |         |




Term of the Day



Depository

Definition: A depository is an organization which holds securities, like shares, debentures, bonds, and mutual fund units of investors.



Explanation

In the early days of capital markets, investors held securities in the form of physical certificates which could be misplaced, stolen and didn't lend themselves easily to trading. To protect investors' interests, depository systems were introduced in India where securities could be handled in an electronic form by the process of dematerialisation.

| Mutual Fund Category Performance - Equity & Hybrid  |         |         |        |        |
|---|---------|---------|--------|--------|
| Category  | 1 Month | 6 Month | 1 Year | 3 Year |
| Large Cap Fund  | 5.76    | -2.98   | 7.83   | 15.86  |
| Mid Cap Fund  | 6.87    | -7.81   | 8.00   | 21.21  |
| Large & Mid Cap Fund  | 6.15    | -5.57   | 8.19   | 18.72  |
| Small Cap Fund  | 5.25    | -12.95  | 4.07   | 19.44  |
| Multi Cap Fund  | 6.02    | -7.03   | 6.93   | 19.68  |
| Focused Fund  | 5.82    | -5.26   | 7.42   | 16.55  |
| Value Fund  | 5.59    | -7.04   | 5.83   | 19.93  |
| Contra Fund   | 5.79    | -5.48   | 8.55   | 21.68  |
| ELSS  | 6.03    | -6.51   | 6.27   | 17.55  |
| Equity Savings  | 2.25    | 1.34    | 8.08   | 9.96   |
| Arbitrage Fund  | 0.50    | 3.31    | 7.03   | 6.53   |
| Dividend Yield Fund   | 5.38    | -6.59   | 5.95   | 19.11  |
| Aggressive Hybrid Fund  | 4.90    | -2.45   | 8.48   | 14.99  |
| Balanced Advantage  | 3.62    | -1.29   | 6.94   | 12.14  |
| Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns. |         |         |        |        |