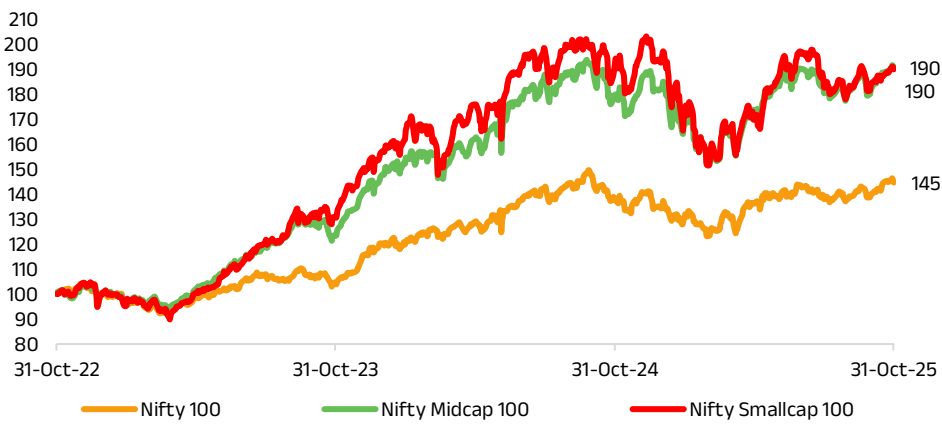


Broad Indices Historical Movement



Source: NSE

Broad Indices

	31-Oct-25	1 Day	1 Week	1 Month
Nifty 50	25,722.10	-0.60%	-0.28%	4.51%
Nifty 100	26,369.50	-0.56%	-0.13%	4.25%
Nifty 200	14,362.30	-0.54%	0.08%	4.53%
Nifty 500	23,710.40	-0.55%	0.10%	4.29%
Nifty Large Midcap 250	16,666.75	-0.53%	0.29%	4.52%
Nifty Midcap 150	22,045.95	-0.49%	0.71%	4.79%
Nifty Next 50	69,824.75	-0.37%	0.68%	2.92%
Nifty Smallcap 250	17,313.90	-0.56%	0.55%	3.72%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	31-Oct-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,443.35	-0.59%	-0.76%	5.36%
NIFTY 500 Value 50	15,138.40	-0.32%	2.75%	4.72%
Nifty 200 Quality 30	21,091.25	-0.16%	-0.31%	3.70%
Nifty 50 Equal Weight	32,867.50	-0.63%	-0.22%	4.16%
NIFTY Alpha Low Volatility 30	26,793.40	-0.63%	-1.00%	3.24%
Nifty High Beta 50	3,951.60	-0.42%	1.26%	6.72%
Nifty Low Volatility 50	25,391.45	-0.60%	-0.65%	3.41%
Nifty Midcap150 Momentum 50	61,909.00	-0.60%	0.62%	5.45%
Nifty PSE	10,062.95	0.11%	1.56%	2.67%
Nifty SME Emerge	15,491.18	0.47%	0.15%	1.95%
Nifty 100 ESG	5,063.30	-0.66%	-0.24%	3.67%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	31-Oct-25	1 Day	1 Week	1 Month
Nifty Auto	26,809.85	-0.07%	-1.10%	1.01%
Nifty Bank	57,776.35	-0.44%	0.13%	5.75%
Nifty Consumption	12,415.55	-0.68%	-0.84%	2.92%
Nifty Financial	27,138.85	-0.87%	-0.94%	4.29%
Nifty FMCG	56,208.50	-0.24%	-0.25%	2.74%
Nifty Healthcare	14,693.30	-0.89%	-1.14%	3.92%
Nifty IT	35,712.35	-0.54%	-0.76%	6.11%
Nifty Media	1,538.35	-1.32%	-0.11%	-0.30%
Nifty Metal	10,612.15	-1.09%	2.56%	5.72%
Nifty MNC	30,204.95	-0.36%	0.11%	1.26%
Nifty Pharma	22,175.40	-0.55%	-0.81%	3.36%
Nifty Realty	947.55	-0.35%	0.71%	9.22%
Nifty Energy	36,275.95	-0.32%	1.82%	3.65%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	31-Oct-25	Prev_Day	% Change	1 Week
Eicher Motors Limited	7,007.00	6,889.00	1.71	2.44
Indian Oil	165.90	163.51	1.46	10.33
Divi's Lab	6,738.00	6,655.00	1.25	2.20
L&T Ltd.	4,030.90	3,987.50	1.09	3.23
TCS	3,058.00	3,035.30	0.75	-0.17

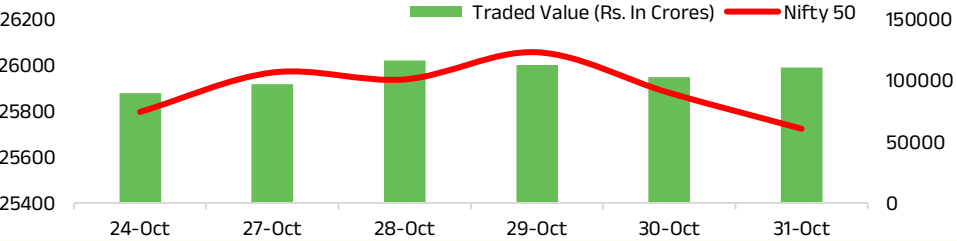
Source: NSE

Nifty 50 Top 5 Losers

Company	31-Oct-25	Prev_Day	% Change	1 Week
Cipla	1,501.30	1540	-2.52	-5.24
NTPC	336.95	345	-2.38	-0.78
Grasim Indus	2,891.70	2950	-1.99	1.77
HDFC Standard Life Insurance Company	731.85	747	-1.98	-0.42
Kotak Bank	2,102.20	2137	-1.64	-3.88

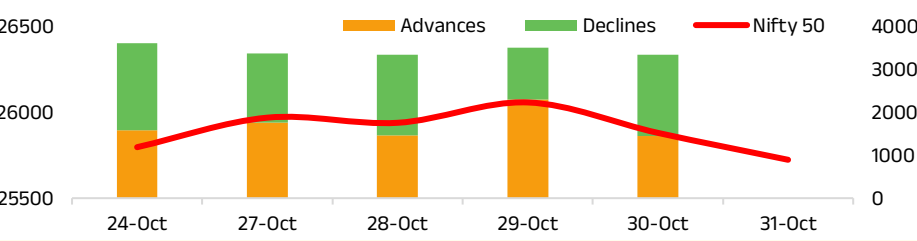
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

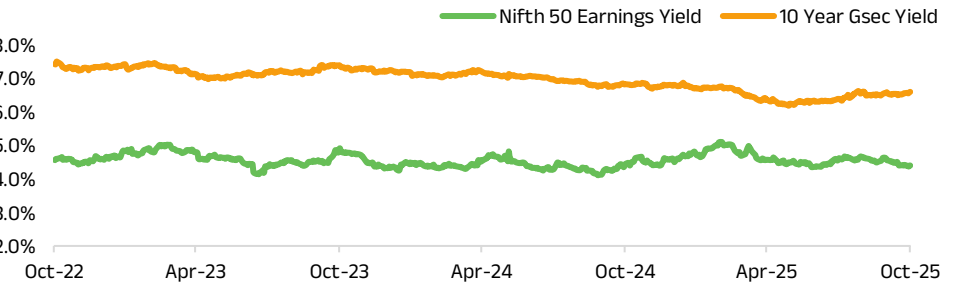
Indian equity markets concluded the day on a weaker note as investors booked profits amid mixed corporate earnings and cautious global sentiment, influenced by a strong U.S. dollar.

Ford announced that it will invest approximately Rs. 3,250 crore to manufacture powertrains at its Chennai plant, with a focus on “next-generation” engines.

Reliance Industries Limited (RIL), through its subsidiary Reliance Intelligence Limited, has entered into a strategic partnership with Google to accelerate the adoption of artificial intelligence (AI) across India. Valued at Rs. 35,100, the offer includes access to Gemini 2.5 Pro, expanded image and video generation capabilities through Nano Banana and Veo 3.1, enhanced Notebook LM features,

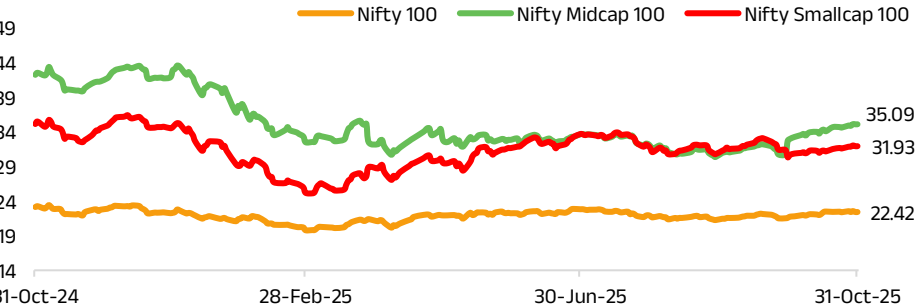
Hyundai Motor India (HMIL) reported a 14.3% YoY increase in profit to Rs. 1,572 crore in the second quarter of FY2025–26, driven by cost reductions and a significant rise in exports.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



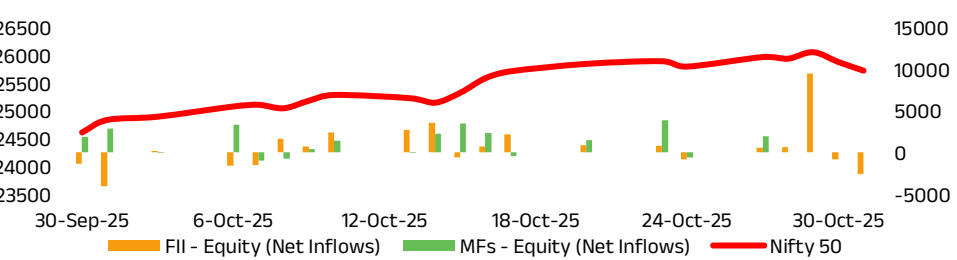
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	-2552.67	14,610	14,610	-1,39,909
MF**	1980.09	20,196	20,196	4,15,259
DII	7068.44	53,401	53,401	6,22,988

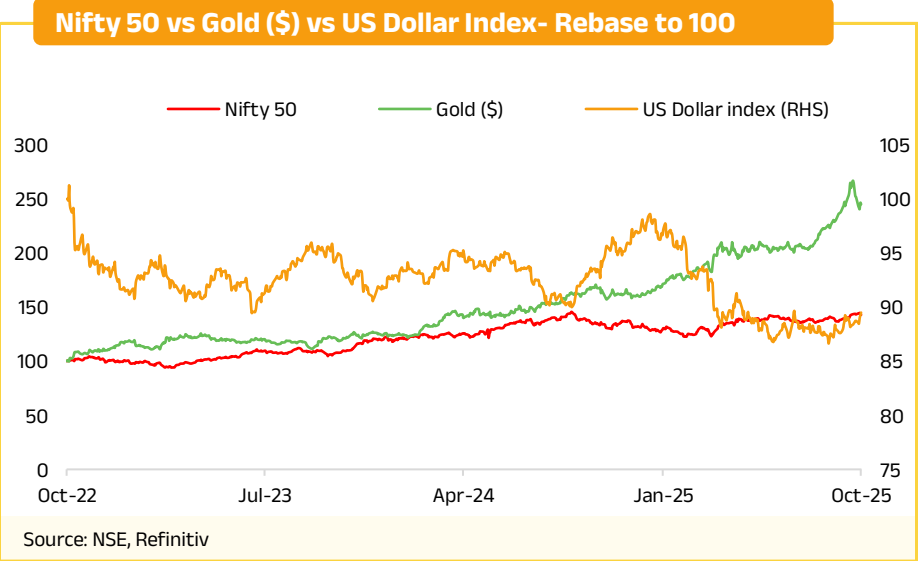
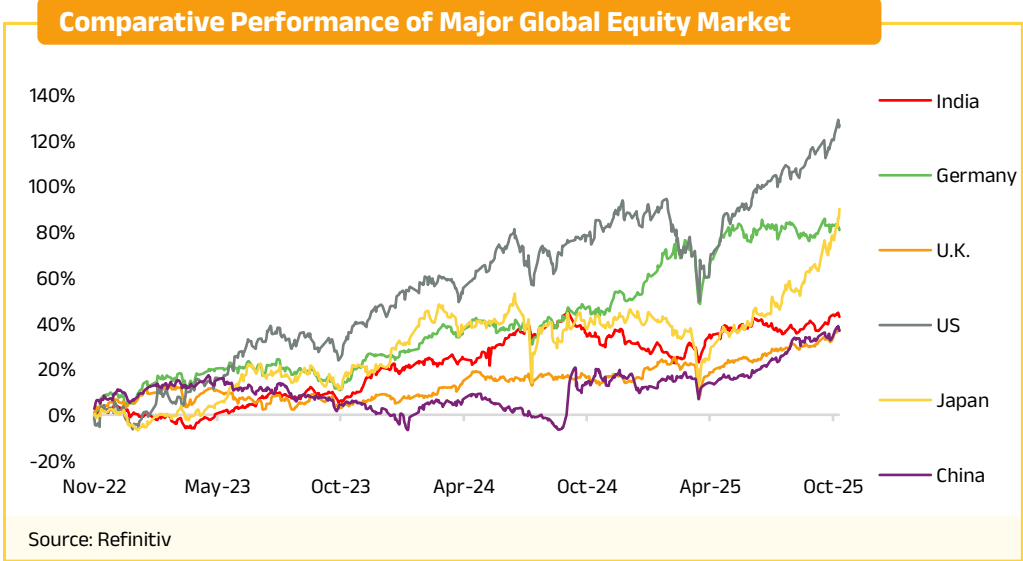
Source: SEBI, NSDL;**As on 27th Oct 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	25905.50	26031.60	-0.48%
Near Basis	183.40	153.75	19.28%
Mid Futures	26088.50	26218.10	-0.49%
Mid Basis	366.40	340.25	7.69%
Near Open Interest (Cr.)	1.69	1.58	7.04%
Mid Open Interest (Cr.)	0.11	0.10	8.79%
Rollover (%)	6.79	6.55	3.73%
Put Call Ratio (OI)	0.64	0.75	-14.57%
Put Call Ratio(Vol)	0.99	0.96	3.33%
Source: NSE			

FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	1618	4007	32906
Index Options	2904240	2904237	386400
Stock Futures	18191	21770	400451
Stock Options	21569	21826	17389
Total	2945618	2951840	837145
Source: NSE			

Global Equity Market				
Global Indices	31-Oct-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3732.15	0.35%	0.57%	2.09%
Nasdaq 100 (U.S.)	25858.13	0.48%	1.97%	4.77%
FTSE (U.K.)	9717.25	-0.44%	0.74%	3.92%
DAX Index (Germany)	23958.30	-0.67%	-1.16%	0.32%
CAC 40 Index (France)	8121.07	-0.44%	-1.27%	2.85%
SSE Composite (China)	3954.79	-0.81%	0.11%	1.85%
Nikkei (Japan)	52411.34	2.12%	6.31%	16.64%
Kospi (South Korea)	4107.50	0.50%	4.21%	19.94%
HangSeng (Hong Kong)	25906.65	-1.43%	-0.97%	-3.53%
Strait Times (Singapore)	4428.62	-0.20%	0.14%	2.99%
Ibovespa Sao Paulo (Brazil)	149540.43	0.51%	2.30%	2.26%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8881.90	-0.04%	-1.52%	0.37%
Jakarta Composite (Indonesia)	8163.88	-0.25%	-1.30%	1.28%
KLSE (Malaysia)	1609.15	-0.31%	-0.26%	-0.17%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	31-Oct-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,20,450	0.45%	-5.05%	4.96%
Gold (\$/oz)	4,001.78	-0.53%	-2.67%	3.72%
Silver (INR/1 kg)	1,48,699	1.61%	-6.27%	4.78%
Silver (\$/oz)	48.65	-0.52%	0.12%	4.24%
Brent Crude(\$/bbl)	65.58	0.29%	-1.19%	-4.75%
Crude Oil (INR/1 bbl)	5,367.00	0.52%	-1.23%	-4.71%
NYMEX Crude(\$/bbl)	61.65	0.64%	-0.84%	-2.25%
Natural Gas (INR/1 mmbtu)	350.50	4.07%	19.18%	20.86%
Aluminium (INR/1 kg)	270.70	-1.08%	1.44%	4.50%
Copper (INR/1 kg)	1,008.55	-1.06%	1.12%	5.46%
Nickel (INR/1 kg)	1,343.10	-1.12%	-0.82%	-0.78%
Lead (INR/1 kg)	184.15	-0.65%	0.71%	-0.27%
Zinc (INR/1 kg)	308.00	-0.69%	1.38%	6.74%
Mentha Oil (INR/1 kg)	1,004.10	-0.24%	0.31%	-2.13%
Baltic Dry Index	1,966	-0.86%	-1.26%	-7.87%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				



Term of the Day



Equity Financing in Circular Economy Startups

Definition: Equity financing in circular economy startups refers to raising capital by offering ownership stakes in businesses that design out waste, extend product lifecycles, and regenerate natural systems. These startups operate in sectors such as sustainable packaging, recycling tech, upcycled fashion, renewable energy, and resource-efficient manufacturing.



Explanation

The circular economy is a transformative model that shifts away from the traditional “take-make-dispose” approach to one that is regenerative by design. Startups in this space often require significant upfront investment to develop innovative technologies, build infrastructure, and scale operations.

Unlike debt financing, equity allows founders to focus on innovation and impact without immediate financial strain, making it ideal for ventures with longer gestation periods and high R&D intensity.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	3.83	6.43	5.14	14.65
Flexi Cap Fund	3.63	8.64	3.45	16.40
Mid Cap Fund	4.02	11.81	4.07	21.25
Large & Mid Cap Fund	3.94	9.41	4.70	18.42
Small Cap Fund	3.76	12.94	-1.23	20.27
Multi Cap Fund	3.88	9.97	3.91	18.94
Focused Fund	3.78	8.07	3.85	15.83
Value Fund	3.94	8.23	2.36	19.08
Contra Fund	4.00	8.02	3.62	20.24
ELSS	3.70	8.79	3.09	17.05
Equity Savings	1.50	4.51	6.32	9.92
Arbitrage Fund	0.48	2.62	6.24	6.79
Dividend Yield Fund	3.90	7.63	1.97	19.56
Aggressive Hybrid Fund	2.92	6.72	5.05	14.50
Balanced Advantage	2.65	5.19	4.88	11.92
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

Disclaimer:

All information contained in this document has been obtained by ICRA Analytics Limited from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided ‘as is’ without any warranty of any kind, and ICRA Analytics Limited in particular, make no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. All information contained herein must be construed solely as statements of opinion, and ICRA Analytics Limited shall not be liable for any losses incurred by users from any use of this document or its contents in any manner. Opinions expressed in this document are not the opinions of ICRA Analytics Limited’s holding company, ICRA Limited (ICRA), and should not be construed as any indication of credit rating or grading of ICRA for any instruments that have been issued or are to be issued by any entity. Past performance may or may not be sustained in the future.

Aditya Birla Sun Life AMC Limited /Aditya Birla Sun Life Mutual Fund is not guaranteeing/offering/communicating any indicative yield/returns on investments. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). The information herein is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.