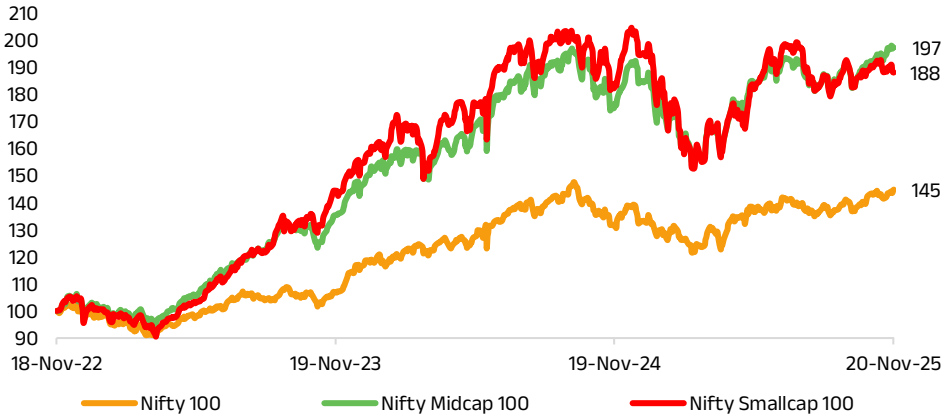


Broad Indices Historical Movement



Source: NSE

Broad Indices

	20-Nov-25	1 Day	1 Week	1 Month
Nifty 50	26,192.15	0.54%	1.21%	1.35%
Nifty 100	26,755.50	0.43%	0.94%	1.16%
Nifty 200	14,583.80	0.36%	0.85%	1.44%
Nifty 500	23,975.45	0.29%	0.67%	1.09%
Nifty Large Midcap 250	16,925.00	0.20%	0.66%	1.67%
Nifty Midcap 150	22,406.75	-0.04%	0.38%	2.20%
Nifty Next 50	69,567.75	-0.10%	-0.41%	0.17%
Nifty Smallcap 250	16,934.45	-0.10%	-0.68%	-1.36%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	20-Nov-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	32,170.00	0.63%	1.20%	0.86%
NIFTY 500 Value 50	15,097.95	-0.34%	-1.03%	2.79%
Nifty 200 Quality 30	21,414.25	-0.03%	0.32%	1.30%
Nifty 50 Equal Weight	33,273.45	0.40%	0.80%	0.79%
NIFTY Alpha Low Volatility 30	27,003.35	0.29%	0.26%	-0.57%
Nifty High Beta 50	3,969.90	-0.39%	-0.33%	1.99%
Nifty Low Volatility 50	25,670.30	0.25%	0.42%	-0.02%
Nifty Midcap150 Momentum 50	63,645.90	0.16%	1.15%	2.36%
Nifty PSE	9,950.95	-0.09%	-0.06%	0.28%
Nifty SME Emerge	15,501.20	0.01%	-0.61%	0.59%
Nifty 100 ESG	5,181.10	0.30%	1.00%	1.96%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	20-Nov-25	1 Day	1 Week	1 Month
Nifty Auto	27,554.00	0.44%	0.63%	1.36%
Nifty Bank	59,347.70	0.22%	1.65%	2.27%
Nifty Consumption	12,499.30	0.15%	1.15%	-1.11%
Nifty Financial	27,861.35	0.79%	1.70%	1.29%
Nifty FMCG	55,426.70	0.08%	0.33%	-2.07%
Nifty Healthcare	14,879.60	-0.11%	0.47%	-0.82%
Nifty IT	37,043.30	0.00%	0.99%	4.96%
Nifty Media	1,455.55	-1.54%	-1.60%	-5.04%
Nifty Metal	10,386.05	0.02%	-1.91%	1.91%
Nifty MNC	30,247.75	0.14%	-0.18%	0.22%
Nifty Pharma	22,687.55	-0.18%	0.00%	1.10%
Nifty Realty	922.80	-0.14%	-2.03%	-1.64%
Nifty Energy	36,232.70	0.28%	0.12%	1.88%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	20-Nov-25	Prev_Day	% Change	1 Week
Eicher Motors Limited	7,125.50	6,896.50	3.32	3.95
Hero Moto	5,999.50	5,876.50	2.09	8.91
RIL	1,549.10	1,518.90	1.99	2.53
Tech Mahindra	1,456.00	1,433.90	1.54	0.32
HDFC Bank	1,008.85	994.60	1.43	2.25

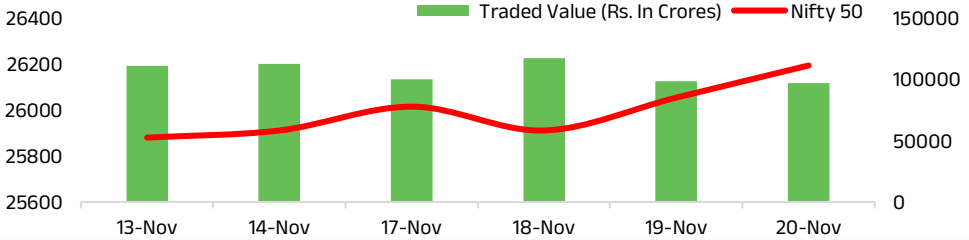
Source: NSE

Nifty 50 Top 5 Losers

Company	20-Nov-25	Prev_Day	% Change	1 Week
IndusInd Bank	829.40	840	-1.21	-3.94
Asian Paints	2,859.80	2894	-1.17	-0.68
HCL Tech	1,645.40	1663	-1.03	2.93
Britannia Industries Limited	5,819.00	5875	-0.94	-0.56
Titan Industries Limited	3,902.40	3933	-0.78	1.65

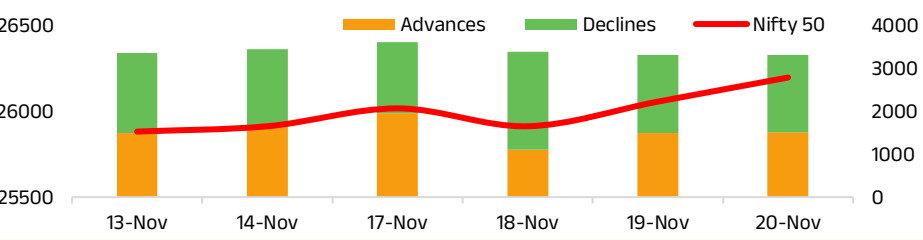
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

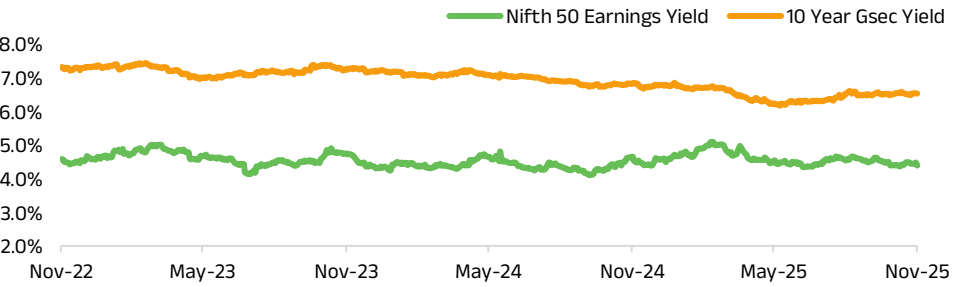
 Indian equity markets rose on optimism around India–U.S. trade talks and progress on phase-1 agreements. The rally also gained momentum from strong global cues, driven by tech-sector gains following robust earnings from a leading global semiconductor and AI technology firm.

 JSW MG Motor India announced that the MG Windsor has crossed the 50,000-unit sales mark in just over 13 months since its launch on Sep 11, 2024. This achievement makes it the fastest four-wheeler EV in India to reach this milestone.

 Canara Bank plans to raise up to Rs. 3,500 crore through an Additional Tier-1 (AT-1) bond issue on Nov 25, which could be the first such issuance in the current financial year.

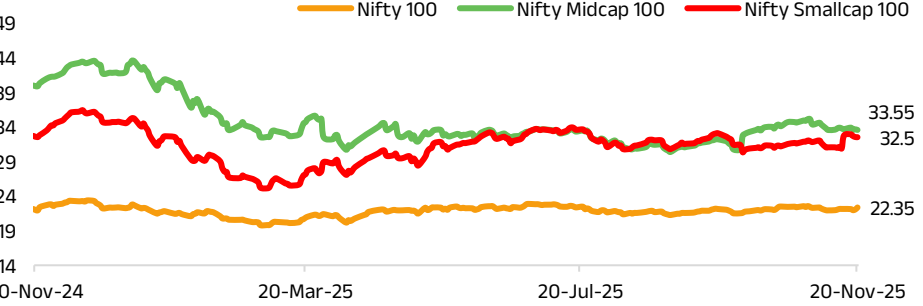
 KEC International stated that it sees “no impact” on the execution of existing contracts from Powergrid, despite being excluded from participating in future tenders by the state-owned transmission company.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



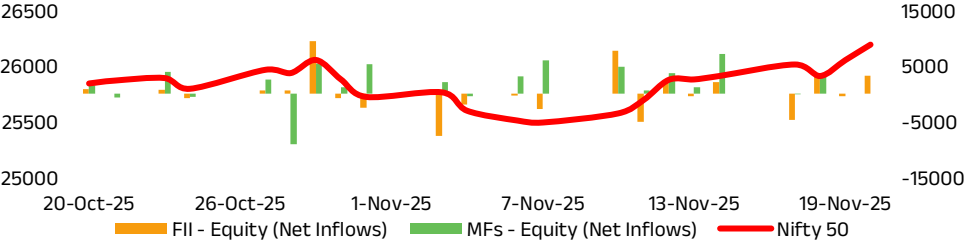
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	3234.34	-4,238	10,372	-1,44,147
MF**	3329.3	31,751	52,470	4,47,533
DII	824.46	51,160	1,04,561	6,74,147

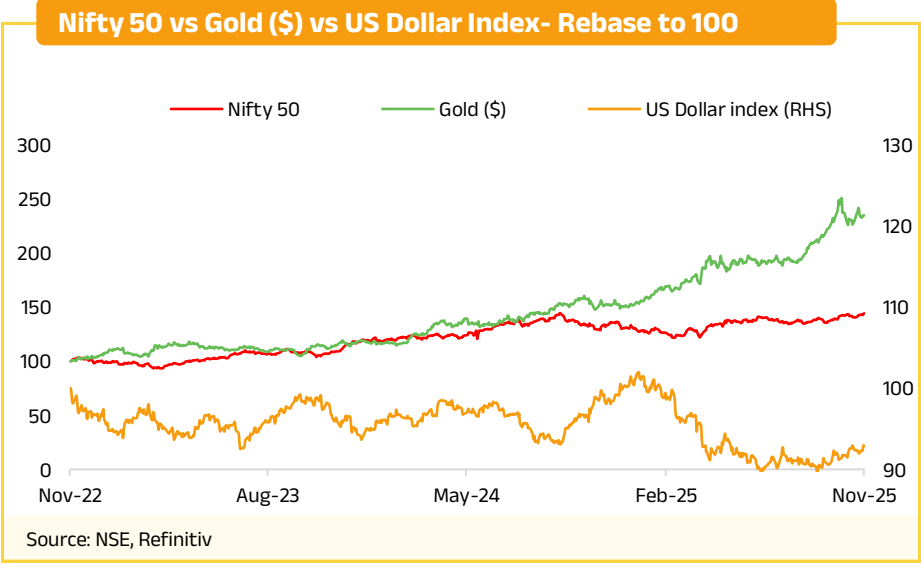
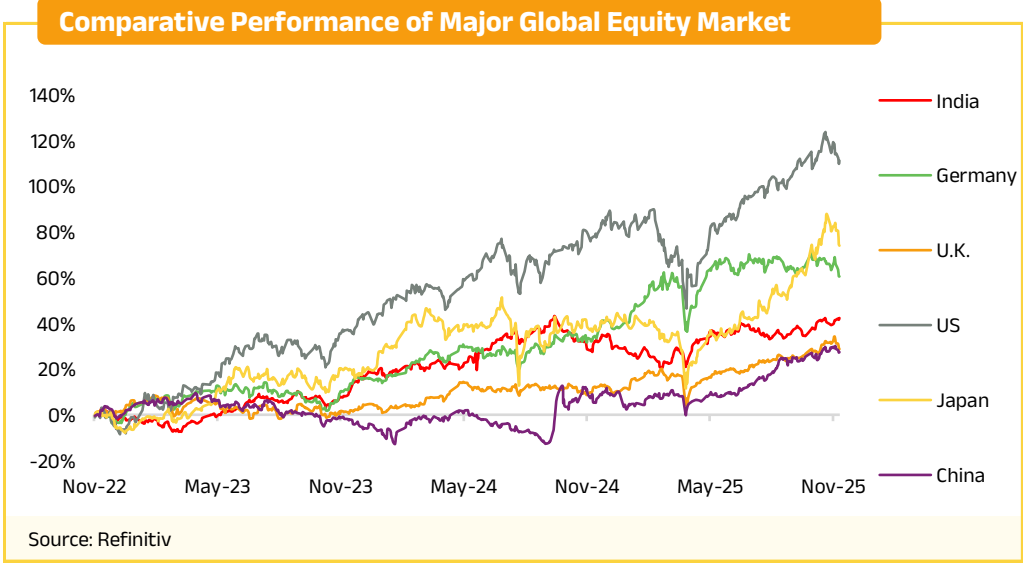
Source: SEBI, NSDL;**As on 18th Nov 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	26220.80	26071.00	0.57%
Near Basis	28.65	18.35	56.13%
Mid Futures	26411.90	26253.70	0.60%
Mid Basis	219.75	201.05	9.30%
Near Open Interest (Cr.)	1.46	1.68	-13.00%
Mid Open Interest (Cr.)	0.48	0.25	88.21%
Rollover (%)	26.14	14.54	79.74%
Put Call Ratio (OI)	1.44	1.29	11.98%
Put Call Ratio(Vol)	0.95	0.89	7.07%
Source: NSE			

FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	2745	2475	43898
Index Options	1382502	1388794	485163
Stock Futures	21557	20375	406312
Stock Options	48228	48036	37861
Total	1455032	1459680	973234
Source: NSE			

Global Equity Market				
Global Indices	20-Nov-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3562.70	-1.58%	-3.02%	-3.21%
Nasdaq 100 (U.S.)	24054.38	-2.38%	-3.76%	-4.32%
FTSE (U.K.)	9527.65	0.21%	-2.86%	1.32%
DAX Index (Germany)	23278.85	0.50%	-3.17%	-4.04%
CAC 40 Index (France)	7981.07	0.34%	-3.05%	-2.74%
SSE Composite (China)	3931.05	-0.40%	-2.44%	1.74%
Nikkei (Japan)	49823.94	2.65%	-2.84%	1.30%
Kospi (South Korea)	4004.85	1.92%	-3.97%	4.98%
HangSeng (Hong Kong)	25835.57	0.02%	-4.57%	-0.09%
Strait Times (Singapore)	4511.87	0.15%	-1.40%	4.23%
Ibovespa Sao Paulo (Brazil) ^[1]	155380.66	-0.73%	-1.13%	7.52%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8552.70	1.24%	-2.29%	-5.31%
Jakarta Composite (Indonesia)	8419.92	0.16%	0.57%	4.09%
KLSE (Malaysia)	1619.96	-0.24%	-0.75%	0.80%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	20-Nov-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,22,235	-0.99%	-3.44%	-3.64%
Gold (\$/oz)	4,076.99	-0.09%	-2.26%	-6.39%
Silver (INR/1 kg)	1,54,697	-2.13%	-5.51%	-2.49%
Silver (\$/oz)	50.59	-1.49%	-3.30%	-3.57%
Brent Crude(\$/bbl)	63.98	0.47%	2.27%	3.83%
Crude Oil (INR/1 bbl)	5,258.00	-2.34%	1.43%	3.95%
NYMEX Crude(\$/bbl)	59.97	-0.33%	0.89%	2.97%
Natural Gas (INR/1 mmbtu)	402.50	3.90%	0.17%	52.23%
Aluminium (INR/1 kg)	265.00	0.28%	-3.23%	0.42%
Copper (INR/1 kg)	1,000.00	0.23%	-1.57%	1.16%
Nickel (INR/1 kg)	1,304.30	-0.50%	-2.50%	-2.77%
Lead (INR/1 kg)	188.00	0.27%	1.21%	3.75%
Zinc (INR/1 kg)	310.50	-0.37%	-1.80%	5.43%
Mentha Oil (INR/1 kg)	1,010.80	-0.04%	0.59%	0.93%
Baltic Dry Index	2,270	0.44%	9.29%	9.61%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				



Term of the Day



Dual-Class Share Structures

Definition: A dual-class share structure is a corporate arrangement where a company issues two (or more) classes of shares with different voting rights. Typically, one class (often held by founders and insiders) carries superior voting power, while the other class (usually offered to public investors) has limited or no voting rights.



Explanation

This structure is often adopted by companies to allow founders and key executives to retain control over strategic decisions even after going public. It is common among tech firms and startups that prioritize long-term vision over short-term shareholder pressures.

Key characteristics include:

- Class A shares: Usually have one vote per share and are sold to the public.
- Class B shares: Often have multiple votes per share and are retained by founders or insiders.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	0.96	6.09	9.16	14.90
Flexi Cap Fund	0.54	6.75	7.02	16.65
Mid Cap Fund	1.08	8.58	7.67	22.14
Large & Mid Cap Fund	0.85	7.28	8.39	18.81
Small Cap Fund	-0.04	5.72	2.25	20.08
Multi Cap Fund	0.66	6.94	7.03	19.29
Focused Fund	0.67	6.35	7.49	16.14
Value Fund	1.46	6.33	6.78	19.23
Contra Fund	0.80	6.39	7.04	20.38
ELSS	0.70	6.24	7.07	17.40
Equity Savings	0.63	4.35	7.58	10.10
Arbitrage Fund	0.49	2.93	6.16	6.86
Dividend Yield Fund	0.84	5.55	6.08	19.54
Aggressive Hybrid Fund	0.49	5.37	7.95	14.57
Balanced Advantage	0.70	4.68	7.07	12.11
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

^[1]Data as on 19 Nov, 2025