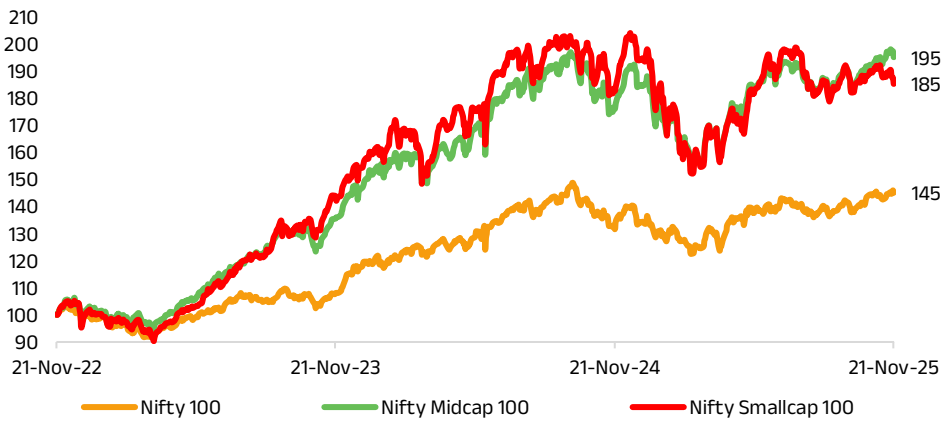


Broad Indices Historical Movement



Source: NSE

Broad Indices

	21-Nov-25	1 Day	1 Week	1 Month
Nifty 50	26,068.15	-0.47%	0.61%	0.87%
Nifty 100	26,593.20	-0.61%	0.25%	0.54%
Nifty 200	14,481.50	-0.70%	0.06%	0.73%
Nifty 500	23,790.25	-0.77%	-0.19%	0.31%
Nifty Large Midcap 250	16,777.00	-0.87%	-0.28%	0.78%
Nifty Midcap 150	22,151.15	-1.14%	-0.81%	1.03%
Nifty Next 50	68,669.15	-1.29%	-1.60%	-1.12%
Nifty Smallcap 250	16,723.75	-1.24%	-2.09%	-2.58%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	21-Nov-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,866.55	-0.94%	-0.06%	-0.09%
NIFTY 500 Value 50	14,947.25	-1.00%	-1.88%	1.77%
Nifty 200 Quality 30	21,287.95	-0.59%	-0.06%	0.70%
Nifty 50 Equal Weight	33,116.10	-0.47%	0.17%	0.32%
NIFTY Alpha Low Volatility 30	26,860.50	-0.53%	-0.04%	-1.09%
Nifty High Beta 50	3,909.30	-1.53%	-2.35%	0.44%
Nifty Low Volatility 50	25,590.00	-0.31%	0.15%	-0.33%
Nifty Midcap150 Momentum 50	62,972.65	-1.06%	-0.31%	1.28%
Nifty PSE	9,867.05	-0.84%	-1.18%	-0.56%
Nifty SME Emerge	15,354.40	-0.95%	-1.60%	-0.36%
Nifty 100 ESG	5,144.90	-0.70%	0.36%	1.25%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	21-Nov-25	1 Day	1 Week	1 Month
Nifty Auto	27,537.85	-0.06%	1.09%	1.30%
Nifty Bank	58,867.70	-0.81%	0.60%	1.44%
Nifty Consumption	12,500.25	0.01%	0.90%	-1.10%
Nifty Financial	27,566.15	-1.06%	0.27%	0.22%
Nifty FMCG	55,504.70	0.14%	-0.10%	-1.93%
Nifty Healthcare	14,824.25	-0.37%	-0.32%	-1.19%
Nifty IT	36,885.35	-0.43%	1.61%	4.51%
Nifty Media	1,444.20	-0.78%	-2.40%	-5.78%
Nifty Metal	10,142.55	-2.34%	-3.36%	-0.48%
Nifty MNC	30,063.65	-0.61%	-0.36%	-0.39%
Nifty Pharma	22,580.95	-0.47%	-1.05%	0.63%
Nifty Realty	905.60	-1.86%	-3.78%	-3.47%
Nifty Energy	35,852.40	-1.05%	-1.13%	0.81%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	21-Nov-25	Prev_Day	% Change	1 Week
IndusInd Bank	846.55	829.40	2.07	-0.20
Maruti	15,977.00	15,801.00	1.11	1.87
M&M	3,749.60	3,716.70	0.89	1.38
Tata Beverages	1,183.10	1,173.90	0.78	2.19
Tata Motors	362.25	359.80	0.68	-7.40

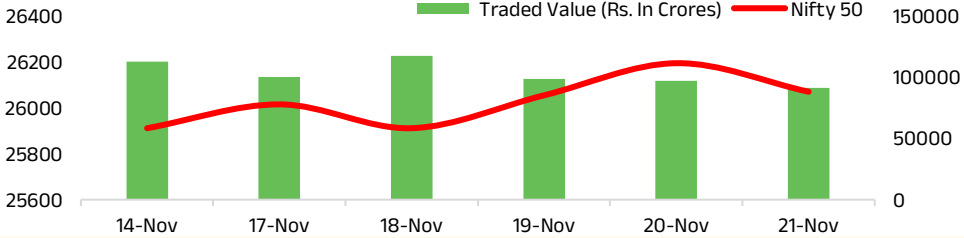
Source: NSE

Nifty 50 Top 5 Losers

Company	21-Nov-25	Prev_Day	% Change	1 Week
Hindalco	777.70	800	-2.76	-3.23
JSW Steel	1,140.30	1170	-2.54	-2.35
HCL Tech	1,608.00	1645	-2.27	0.84
Divi's Lab	6,373.00	6463	-1.38	-2.13
Cipla	1,511.80	1529	-1.14	-1.33

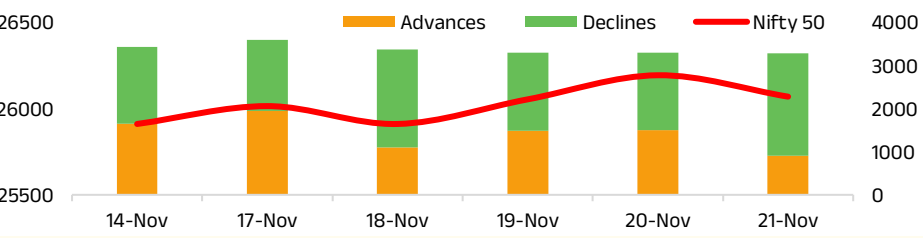
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

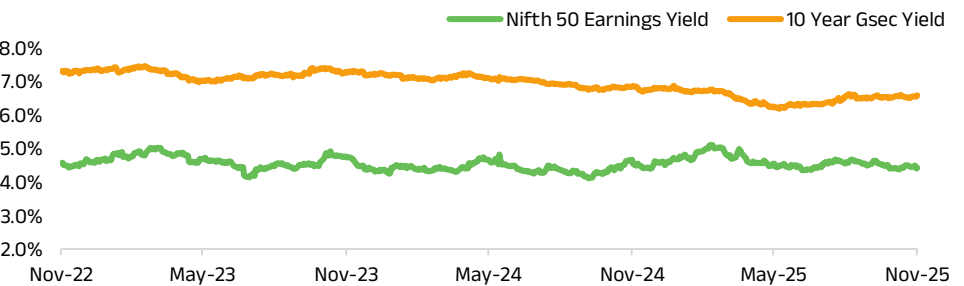
 Indian equity markets witnessed a volatile trading session and closed in the red amid weak global cues, as better-than-expected U.S. non-farm payroll data for Sep 2025 dampened expectations of a rate cut by the U.S. Federal Reserve in Dec 2025. Market sentiment was further weighed down by a soft preliminary domestic manufacturing PMI reading for Nov 2025, a weakening rupee, and growing concerns over potential delays in India–U.S. trade discussions.

 India's largest information technology services firm, Tata Consultancy Services (TCS), announced that it has secured \$1 billion from global alternative asset manager TPG to accelerate its data center business, HyperVault.

 IndiGo announced that it has approved an investment of \$820 million (approximately Rs. 7,270 crore) in its wholly owned subsidiary, InterGlobe Aviation Financial Services IFSC Private Limited, for aircraft acquisition.

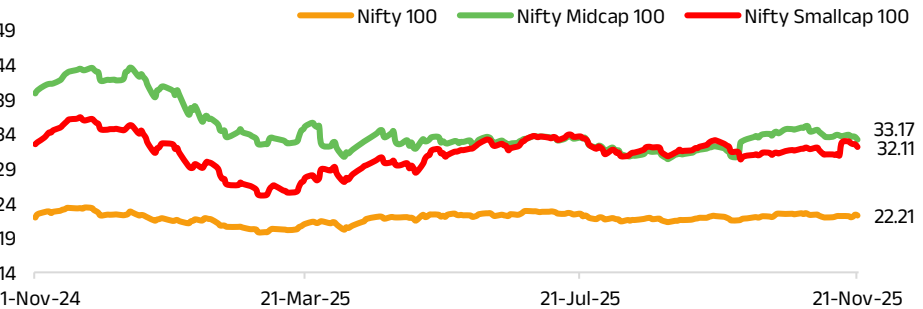
 India's Bharti Telecom, the holding company of Bharti Airtel, is looking to raise \$1 billion through a bond sale, its second in two months.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



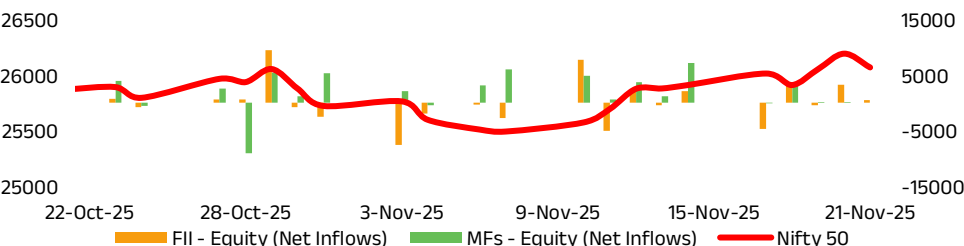
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	INR Cr.
				YTD
FII	449.83	-3,788	10,822	-143,697
MF**	110.08	31,909	52,628	447,690
DII	3161.61	54,321	107,722	677,309

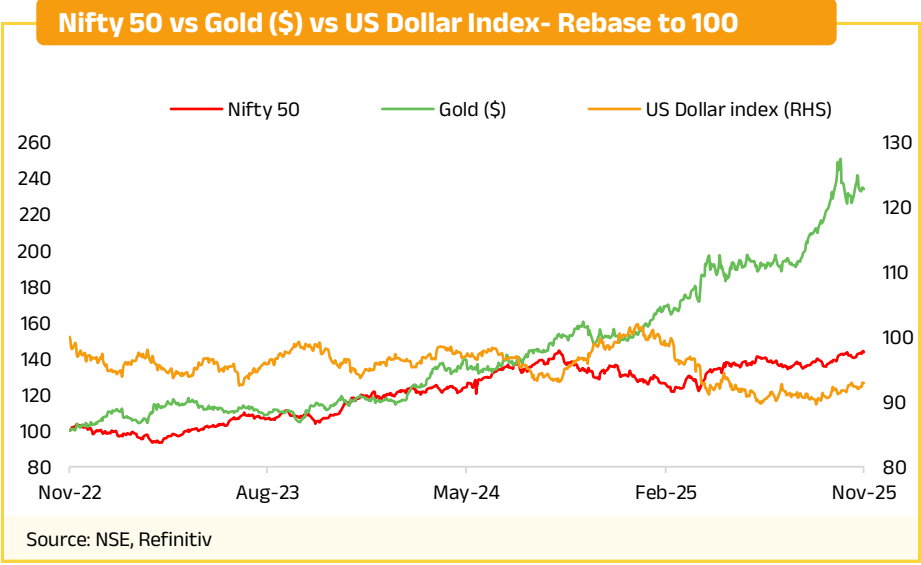
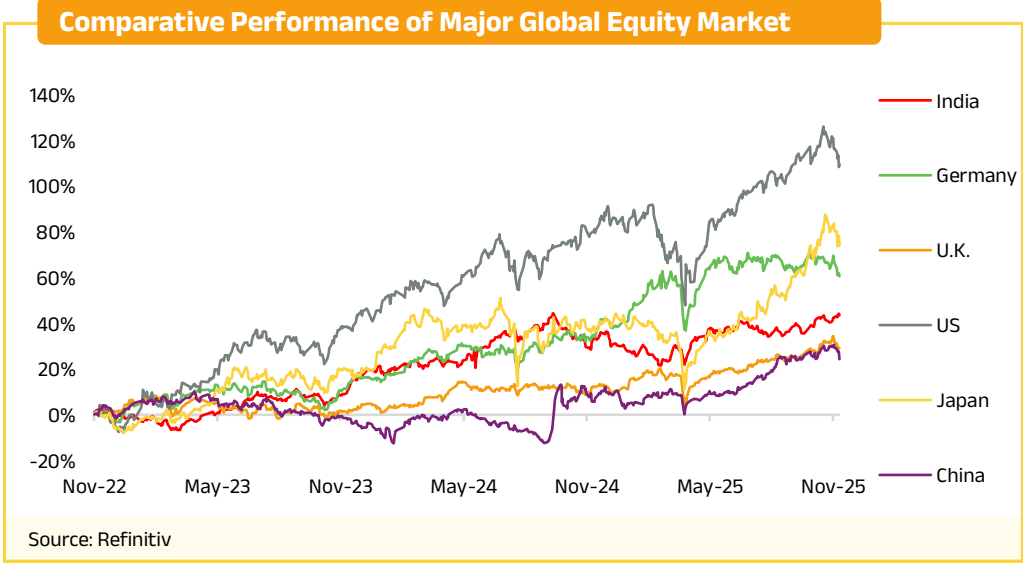
Source: SEBI, NSDL;**As on 20th Nov 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	26077.50	26220.80	-0.55%
Near Basis	9.35	28.65	-67.36%
Mid Futures	26269.20	26411.90	-0.54%
Mid Basis	201.05	219.75	-8.51%
Near Open Interest (Cr.)	1.23	1.46	-15.51%
Mid Open Interest (Cr.)	0.77	0.48	60.62%
Rollover (%)	40.01	26.14	53.07%
Put Call Ratio (OI)	1.03	1.44	-28.71%
Put Call Ratio(Vol)	1.06	0.95	11.53%
Source: NSE			

FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	5766	5354	43739
Index Options	2747023	2767266	434893
Stock Futures	140518	139853	401966
Stock Options	53744	52898	35517
Total	2947052	2965371	916115
Source: NSE			

Global Equity Market				
Global Indices	21-Nov-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3599.48	1.03%	-1.94%	-2.24%
Nasdaq 100 (U.S.)	24239.57	0.77%	-3.07%	-3.53%
FTSE (U.K.)	9539.71	0.13%	-1.64%	1.20%
DAX Index (Germany)	23091.87	-0.80%	-3.29%	-5.09%
CAC 40 Index (France)	7982.65	0.02%	-2.29%	-3.34%
SSE Composite (China)	3834.89	-2.45%	-3.90%	-2.08%
Nikkei (Japan)	48625.88	-2.40%	-3.48%	-1.40%
Kospi (South Korea)	3853.26	-3.79%	-3.95%	0.77%
HangSeng (Hong Kong)	25220.02	-2.38%	-5.09%	-3.10%
Strait Times (Singapore)	4469.14	-0.95%	-1.69%	2.01%
Ibovespa Sao Paulo (Brazil)	154770.10	-0.39%	-1.88%	7.42%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8416.50	-1.59%	-2.52%	-7.46%
Jakarta Composite (Indonesia)	8414.35	-0.07%	0.52%	2.14%
KLSE (Malaysia)	1617.57	-0.15%	-0.50%	0.05%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	21-Nov-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	122,572	0.28%	-1.71%	-3.38%
Gold (\$/oz)	4,065.39	-0.28%	-0.34%	-1.42%
Silver (INR/1 kg)	150,920	-2.44%	-5.64%	-4.87%
Silver (\$/oz)	50.00	-1.17%	-1.08%	2.59%
Brent Crude(\$/bbl)	62.82	-1.81%	-1.58%	1.52%
Crude Oil (INR/1 bbl)	5,233.00	-0.48%	0.50%	3.46%
NYMEX Crude(\$/bbl)	58.76	-2.02%	-3.31%	0.34%
Natural Gas (INR/1 mmbtu)	396.80	-1.42%	-3.74%	50.08%
Aluminium (INR/1 kg)	265.00	0.00%	-2.75%	0.42%
Copper (INR/1 kg)	998.50	-0.15%	-1.14%	1.01%
Nickel (INR/1 kg)	1,302.50	-0.14%	-1.78%	-2.90%
Lead (INR/1 kg)	188.00	0.00%	1.16%	3.75%
Zinc (INR/1 kg)	310.25	-0.08%	-0.64%	5.35%
Mentha Oil (INR/1 kg)	1,010.40	-0.04%	0.30%	0.89%
Baltic Dry Index	2,275	0.22%	7.06%	8.64%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				



Term of the Day



Liquidity & Spreads

Definition: Liquidity refers to how easily an asset can be bought or sold without significantly affecting its price. Bid-ask spread is the difference between the price buyers are willing to pay (bid) and sellers are asking (ask).



Explanation

High liquidity means tighter spreads and lower transaction costs, while low liquidity leads to wider spreads and higher costs. For example, shares of Company X listed on a major exchange may have a spread of ₹0.10, while a thinly traded stock could have a spread of ₹5. Liquidity matters because it affects execution speed and cost. Institutional investors often prefer liquid stocks to avoid price impact when trading large volumes. Spreads also serve as a proxy for market efficiency and investor confidence.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	0.35	4.78	9.19	14.94
Flexi Cap Fund	-0.24	5.23	6.78	16.59
Mid Cap Fund	-0.12	6.52	6.76	21.76
Large & Mid Cap Fund	0.01	5.63	7.94	18.69
Small Cap Fund	-1.24	4.08	1.46	19.67
Multi Cap Fund	-0.33	5.29	6.52	19.08
Focused Fund	-0.09	4.88	7.22	16.07
Value Fund	0.77	5.00	6.69	19.16
Contra Fund	0.36	5.46	7.11	20.41
ELSS	-0.16	4.77	6.82	17.28
Equity Savings	0.43	3.86	7.54	10.11
Arbitrage Fund	0.55	2.87	6.19	6.87
Dividend Yield Fund	0.33	4.42	6.17	19.55
Aggressive Hybrid Fund	-0.09	4.25	7.84	14.51
Balanced Advantage	0.23	3.71	6.87	12.08
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				