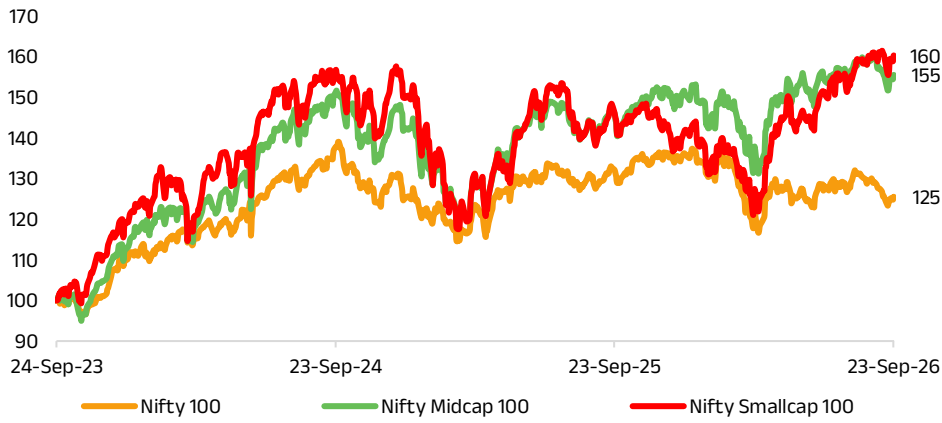


Broad Indices Historical Movement



Source: NSE

Broad Indices

	23-Sep-26	1 Day	1 Week	1 Month
Nifty 50	23,446.80	0.50%	0.99%	-3.32%
Nifty 100	24,612.25	0.58%	1.36%	-3.09%
Nifty 200	13,695.95	0.61%	1.59%	-2.89%
Nifty 500	22,935.10	0.62%	1.79%	-2.53%
Nifty Large Midcap 250	16,432.75	0.60%	1.94%	-2.56%
Nifty Midcap 150	22,928.85	0.62%	2.50%	-2.05%
Nifty Next 50	72,462.40	0.92%	2.98%	-2.07%
Nifty Smallcap 250	18,411.40	0.83%	3.07%	-0.02%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	23-Sep-26	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,664.20	1.22%	3.23%	-0.98%
NIFTY 500 Value 50	15,809.85	0.94%	1.48%	-1.46%
Nifty 200 Quality 30	19,579.80	0.15%	0.43%	-4.90%
Nifty 50 Equal Weight	32,135.10	0.58%	1.47%	-2.98%
NIFTY Alpha Low Volatility 30	26,292.85	0.75%	1.31%	-3.32%
Nifty High Beta 50	4,373.75	0.89%	3.22%	-3.65%
Nifty Low Volatility 50	23,934.80	0.61%	1.52%	-3.05%
Nifty Midcap150 Momentum 50	63,637.10	1.05%	3.05%	-0.45%
Nifty PSE	9,637.60	0.22%	1.51%	-1.54%
Nifty SME Emerge	15,168.05	0.81%	2.84%	4.35%
Nifty 100 ESG	4,868.35	0.50%	1.28%	-3.60%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	23-Sep-26	1 Day	1 Week	1 Month
Nifty Auto	27,157.55	0.26%	0.98%	-6.75%
Nifty Bank	56,548.90	0.59%	0.46%	-2.10%
Nifty Consumption	11,546.05	0.51%	1.62%	-3.93%
Nifty Financial	25,564.85	0.58%	1.20%	-2.65%
Nifty FMCG	46,259.35	1.32%	1.54%	-2.63%
Nifty Healthcare	16,868.15	0.89%	3.65%	2.70%
Nifty IT	28,334.05	-0.87%	-2.59%	-7.20%
Nifty Media	1,566.85	-0.50%	3.42%	-2.84%
Nifty Metal	13,302.35	2.40%	4.42%	0.98%
Nifty MNC	31,591.20	0.74%	1.53%	-4.64%
Nifty Pharma	27,152.10	0.90%	3.85%	3.01%
Nifty Realty	871.00	1.10%	5.92%	-4.45%
Nifty Energy	37,759.75	0.09%	1.55%	-1.29%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	23-Sep-26	Prev_Day	% Change	1 Week
Hindalco	1,003.80	973.00	3.17	3.20
Divi's Lab	9,624.00	9,352.00	2.91	5.09
JSW Steel	1,297.80	1,267.00	2.43	3.92
Grasim Indus	3,188.50	3,128.20	1.93	0.05
L&T Ltd.	3,929.90	3,866.40	1.64	3.21

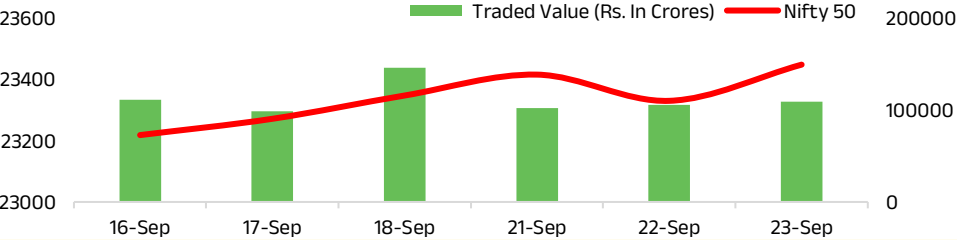
Source: NSE

Nifty 50 Top 5 Losers

Company	23-Sep-26	Prev_Day	% Change	1 Week
Britannia Industries Lim	4,918.00	5023	-2.09	-0.60
Tata Beverages	984.10	1001	-1.65	-0.20
Shree Cements Limited	22,200.00	22550	-1.55	1.35
Sun Pharma	1,846.40	1869	-1.20	0.62
Grasim Indus	3,128.20	3166	-1.19	-1.35

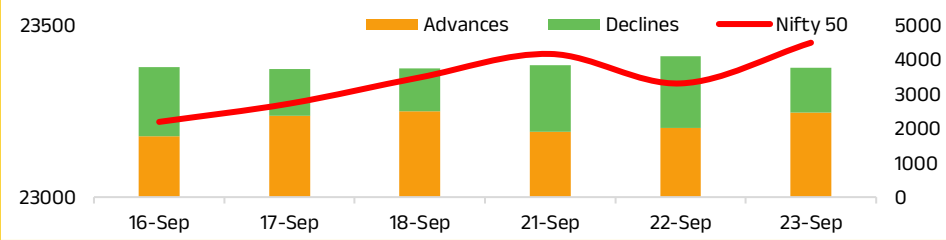
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

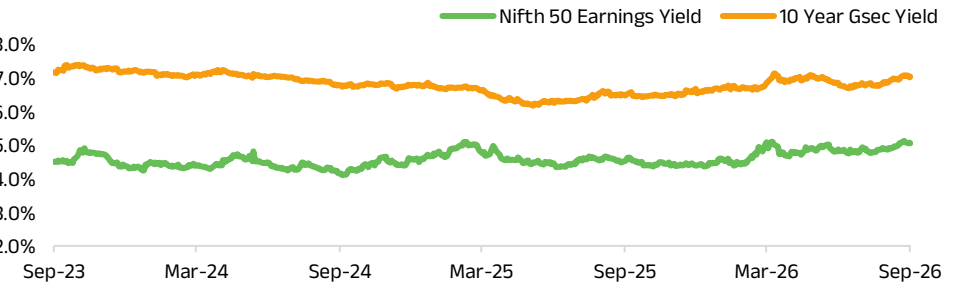
Indian equity markets advanced as sustained buying by domestic institutional investors continued to offset foreign selling pressure. Sentiment was further supported by stronger-than-expected preliminary domestic manufacturing & services PMI data for Sep 2026.

Airtel Money announced plans to pursue an initial public offering in London. The move is aimed at expanding access to international capital markets and supporting the company's growth strategy. The proposed listing is expected to enhance visibility among global investors while strengthening its funding base.

NLC India has raised Rs. 500 crore through the issuance of commercial papers. The fundraising is intended to support short-term financing requirements and strengthen liquidity management. The transaction reflects continued access to domestic debt markets for working capital needs.

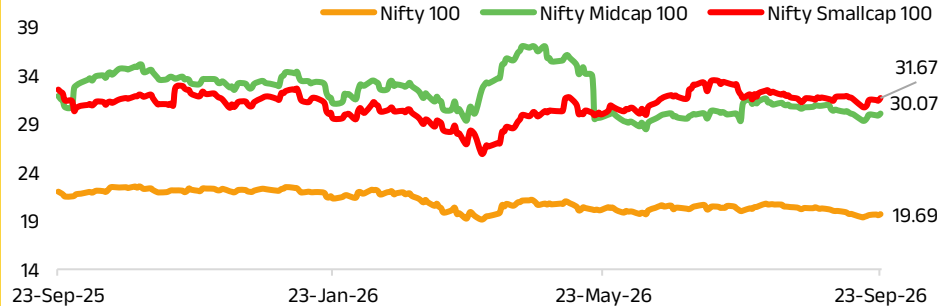
Netradyne is in discussions with the transport ministry regarding the adoption of driver monitoring systems for commercial vehicles. The initiative focuses on improving road safety through technology-led monitoring and driver behavior analytics. Wider deployment could support enhanced fleet safety standards across the sector.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



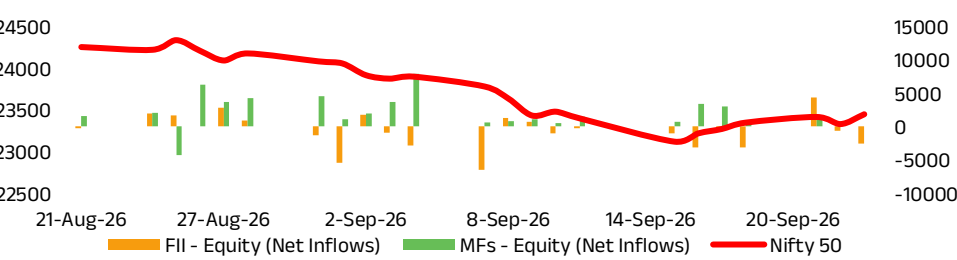
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	-2593.45	-19,829	30,002	-244,271
MF**	1187.11	27,619	96,196	390,640
DII	2341.46	45,477	138,845	602,736

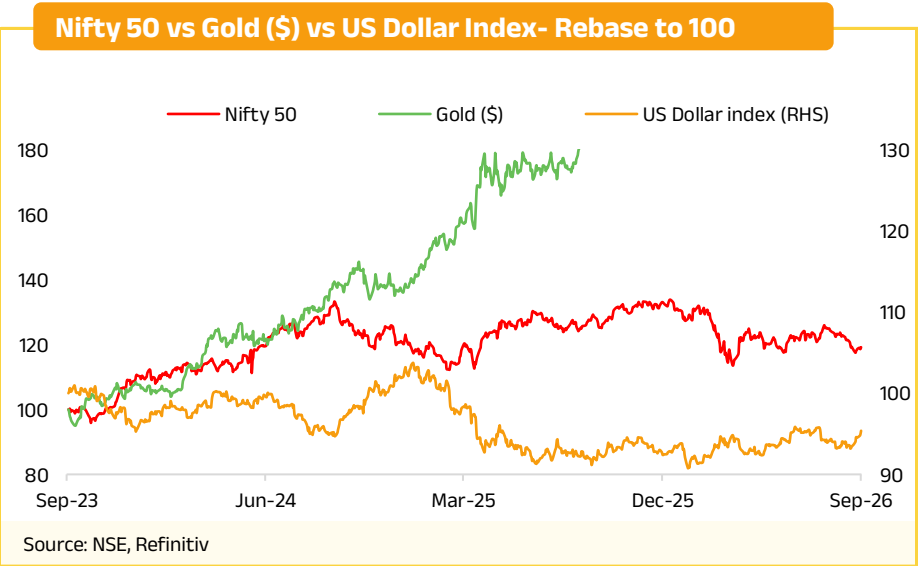
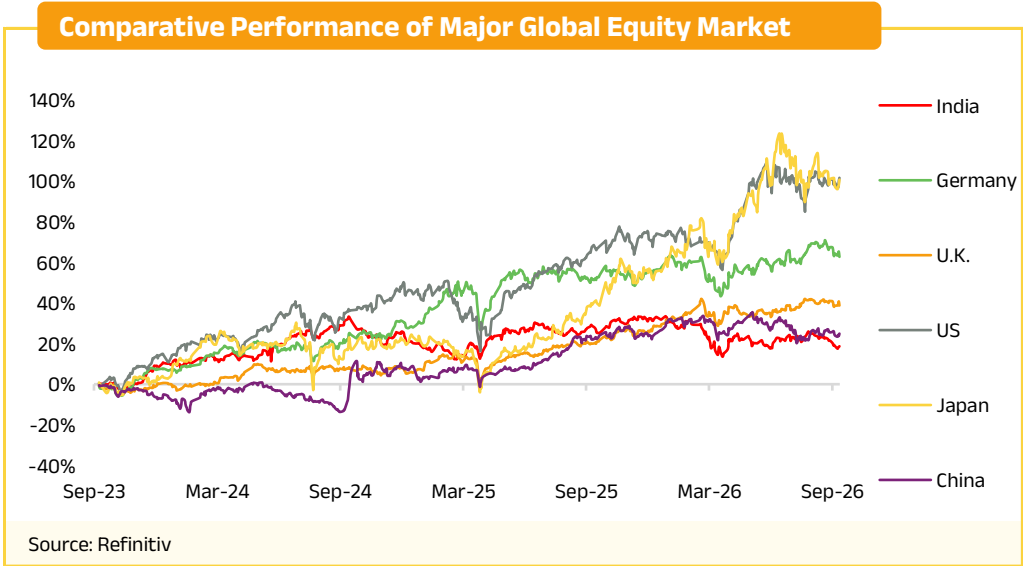
Source: SEBI, NSDL;**As on 21st Sep 2026;

F&O Trends			
	Latest	Previous	Change %
Near Futures	23449.80	23394.60	0.24%
Near Basis	3.00	65.60	-95.43%
Mid Futures	23548.60	23501.60	0.20%
Mid Basis	101.80	172.60	-41.02%
Near Open Interest (Cr.)	1.56	1.63	-4.40%
Mid Open Interest (Cr.)	0.55	0.51	9.25%
Rollover (%)	29.97	27.44	9.21%
Put Call Ratio (OI)	1.03	0.91	13.47%
Put Call Ratio(Vol)	0.94	1.03	-9.46%
Source: NSE			

FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	3640	5538	60143
Index Options	2283455	2295927	504135
Stock Futures	20670	20330	423676
Stock Options	44940	44436	95880
Total	2352705	2366230	1083833
Source: NSE			

Global Equity Market				
Global Indices	23-Sep-26	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	4189.17	-0.77%	1.91%	0.07%
Nasdaq 100 (U.S.)	30470.29	-0.85%	5.27%	3.96%
FTSE (U.K.)	10705.26	-0.03%	0.16%	-1.03%
DAX Index (Germany)	25410.63	-0.66%	-0.50%	-2.78%
CAC 40 Index (France)	8123.41	-0.39%	-0.21%	-4.26%
SSE Composite (China)	3936.52	-0.39%	1.15%	0.80%
Nikkei (Japan) ^[1]	65018.95	1.38%	1.71%	-1.51%
Kospi (South Korea)	7080.92	0.90%	5.40%	2.43%
HangSeng (Hong Kong)	24834.12	-1.01%	0.49%	-4.52%
Strait Times (Singapore)	5709.91	-0.24%	1.32%	0.37%
Ibovespa Sao Paulo (Brazil)	185814.09	-0.86%	0.14%	8.64%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8765.30	0.09%	0.79%	-3.24%
Jakarta Composite (Indonesia)	6374.91	1.56%	-0.96%	-2.31%
KLSE (Malaysia)	1676.43	-0.42%	-0.17%	-3.46%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	23-Sep-26	1 Day	1 Week	1 Month
Gold (INR/10 gm)	151,415	-0.31%	-0.35%	-5.25%
Gold (\$/oz)	4,286.89	-1.56%	0.58%	-6.86%
Silver (INR/1 kg)	232,810	-0.19%	0.75%	-5.15%
Silver (\$/oz)	64.47	-3.89%	2.40%	-6.53%
Brent Crude(\$/bbl)	134.96	1.86%	-5.58%	40.26%
Crude Oil (INR/1 bbl)	8,673.00	-5.48%	-14.57%	4.43%
NYMEX Crude(\$/bbl)	93.28	-3.15%	-9.89%	7.08%
Natural Gas (INR/1 mmbtu)	284.10	4.56%	1.46%	8.68%
Aluminium (INR/1 kg)	351.40	0.00%	-0.26%	0.66%
Copper (INR/1 kg)	1,429.00	-0.21%	3.89%	2.47%
Nickel (INR/1 kg)	1,615.00	-0.01%	0.81%	-1.52%
Lead (INR/1 kg)	200.70	1.52%	1.36%	-0.72%
Zinc (INR/1 kg)	444.20	-0.88%	2.55%	7.46%
Mentha Oil (INR/1 kg)	1,356.70	-0.25%	0.50%	-0.87%
Baltic Dry Index	3,430	-0.06%	3.10%	20.73%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				



Term of the Day



Risk Management

Definition: Risk management is a process by means of which risks are identified, assessed, monitored and finally mitigated for any process or organisation. It is a process which is considered very critical for proper functioning and maintenance of any organisation. Some of the risks which a company is generally exposed to are financial risk, environmental risk, theft risk besides others.



Explanation

Risk Management is a critical part of organization’s strategy and it is widely seen as an essential part of the business. Companies face various risks and it is strategically very important to make provisions for them and mitigate them wherever possible. Effective risk management practices of the organization makes it less vulnerable and better prepared for uncertainty. Some of the common methods of mitigating risks are transferring it to a third party (insurance), budgeting for the same, implementing stringent control measures and finally creating a backup plan. Let us take an example of a company X based in India.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-2.60	8.97	-2.86	9.37
Flexi Cap Fund	-1.69	15.74	1.48	11.74
Mid Cap Fund	-1.35	20.84	6.94	16.38
Large & Mid Cap Fund	-1.80	15.73	2.38	13.51
Small Cap Fund	0.83	32.76	12.27	16.12
Multi Cap Fund	-1.02	20.39	5.46	14.21
Focused Fund	-1.99	16.12	2.29	11.87
Value Fund	-2.07	12.38	1.59	12.35
Contra Fund	-0.96	10.63	-1.58	12.57
ELSS	--	--	--	--
Equity Savings	-0.45	5.27	3.34	7.73
Arbitrage Fund	0.40	2.80	6.03	6.53
Dividend Yield Fund	-2.31	9.78	0.21	11.80
Aggressive Hybrid Fund	-1.53	10.35	0.60	10.25
Balanced Advantage	-1.27	7.67	0.99	8.48
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

^[1]Data as on 18 Sep, 2026