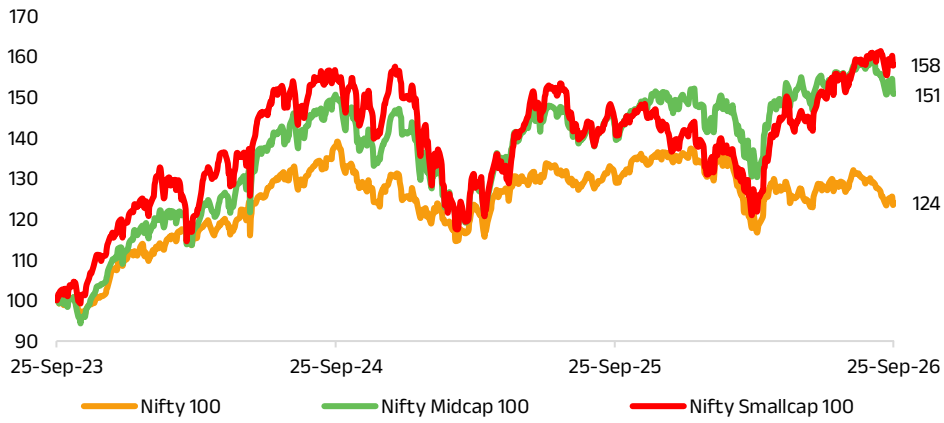


Broad Indices Historical Movement



Source: NSE

Broad Indices

	25-Sep-26	1 Day	1 Week	1 Month
Nifty 50	23,140.50	0.34%	-0.88%	-4.91%
Nifty 100	24,307.55	0.38%	-0.78%	-4.67%
Nifty 200	13,494.20	0.27%	-1.04%	-4.76%
Nifty 500	22,603.50	0.23%	-1.04%	-4.27%
Nifty Large Midcap 250	16,153.55	0.11%	-1.42%	-4.66%
Nifty Midcap 150	22,437.00	-0.15%	-2.03%	-4.64%
Nifty Next 50	71,778.65	0.56%	-0.34%	-3.66%
Nifty Smallcap 250	18,158.90	0.02%	-0.70%	-1.03%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	25-Sep-26	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,229.00	-0.08%	-0.65%	-3.52%
NIFTY 500 Value 50	15,643.40	-0.07%	-0.41%	-2.85%
Nifty 200 Quality 30	19,453.95	0.43%	-0.55%	-5.87%
Nifty 50 Equal Weight	31,685.30	0.26%	-0.81%	-4.74%
NIFTY Alpha Low Volatility 30	25,992.50	0.32%	-0.45%	-4.73%
Nifty High Beta 50	4,297.90	0.40%	-1.39%	-6.20%
Nifty Low Volatility 50	23,702.65	0.29%	-0.35%	-4.11%
Nifty Midcap150 Momentum 50	62,422.90	-0.31%	-1.49%	-3.32%
Nifty PSE	9,572.85	0.18%	-0.25%	-2.29%
Nifty SME Emerge	15,203.55	0.76%	1.59%	3.18%
Nifty 100 ESG	4,803.20	0.41%	-1.29%	-5.43%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	25-Sep-26	1 Day	1 Week	1 Month
Nifty Auto	26,967.90	0.89%	-0.59%	-7.70%
Nifty Bank	55,580.40	0.26%	-1.38%	-3.36%
Nifty Consumption	11,415.40	0.55%	-0.40%	-5.61%
Nifty Financial	25,094.85	0.56%	-1.63%	-4.39%
Nifty FMCG	45,941.30	0.40%	1.04%	-3.70%
Nifty Healthcare	16,678.55	-0.47%	0.39%	0.49%
Nifty IT	28,160.90	-0.17%	-2.40%	-8.48%
Nifty Media	1,550.65	-0.23%	-0.20%	-3.69%
Nifty Metal	13,087.15	0.35%	0.26%	-2.13%
Nifty MNC	31,347.10	0.47%	-1.07%	-5.73%
Nifty Pharma	27,003.00	-0.10%	1.10%	1.65%
Nifty Realty	869.35	0.92%	2.98%	-5.28%
Nifty Energy	37,440.35	0.21%	-0.88%	-2.27%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	25-Sep-26	Prev_Day	% Change	1 Week
Axis Bank	1,222.40	1,186.50	3.03	-2.75
Asian Paints	2,444.00	2,392.70	2.14	-0.30
M&M	3,035.00	2,982.70	1.75	-0.56
Hero Moto	5,360.00	5,296.00	1.21	1.41
Power Grid	269.50	266.40	1.16	-0.30

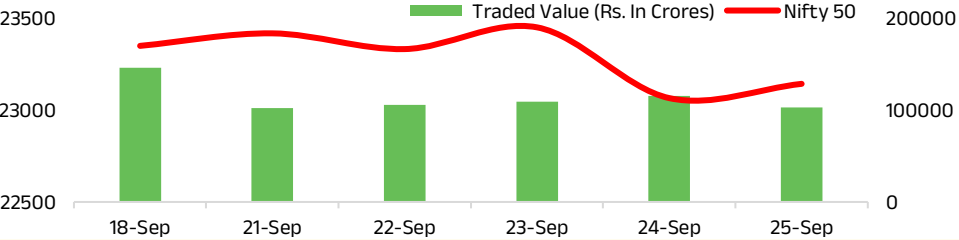
Source: NSE

Nifty 50 Top 5 Losers

Company	25-Sep-26	Prev_Day	% Change	1 Week
Tata Motors	290.45	295	-1.54	-4.39
Infosys	1,000.20	1015	-1.41	-4.87
ONGC	235.86	239	-1.31	1.31
IndusInd Bank	912.20	920	-0.79	-5.60
SBI Life Insurance Comp	1,742.00	1755	-0.74	0.64

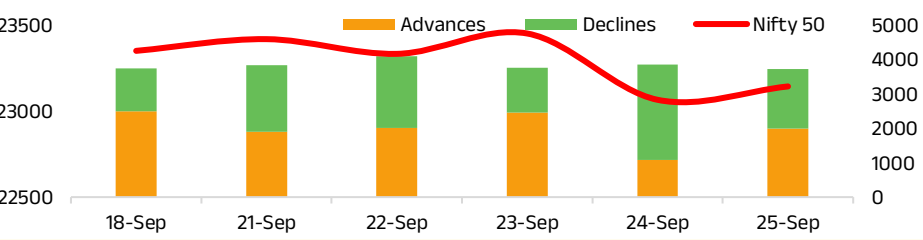
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

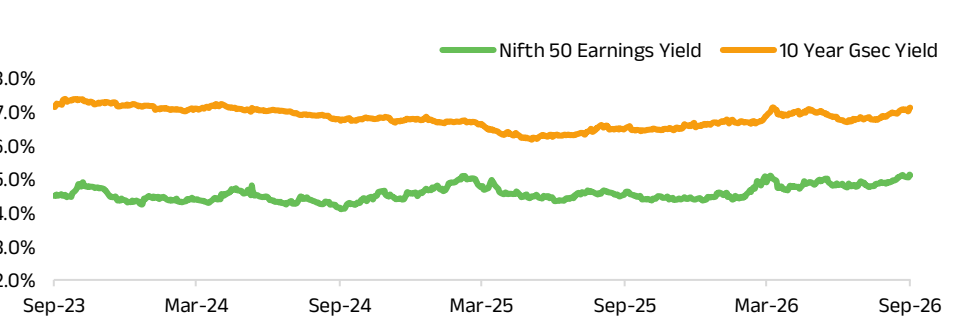
Indian equity markets fluctuated throughout the session before closing marginally higher, as crude oil prices retreated from recent highs after reports suggested that Iran had proposed a plan to the U.S. aimed at ending the conflict and reopening the Strait of Hormuz within seven days.

Vascon Engineering has received an order valued at Rs. 660 crore from Qualcomm India. The development represents a significant new project award for the engineering and construction company. The order adds to the company's project pipeline and strengthens its order-book visibility.

Dabur has received approval from the National Company Law Tribunal to absorb Sesa Care. Sesa Care is associated with the Ayurvedic hair oil segment, adding the brand to Dabur's broader consumer portfolio. The approval advances the consolidation of the Sesa hair-care business within Dabur.

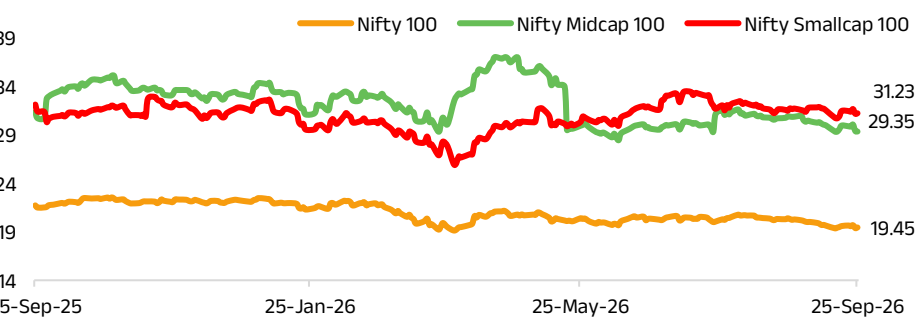
HDFC Bank has completed selling a majority of its stake in HDFC Credila, an education finance subsidiary, for Rs 9,553 crore to private equity firms BPEA EQT and ChrysCapital. The bank would no longer have HDFC Credila as a division.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



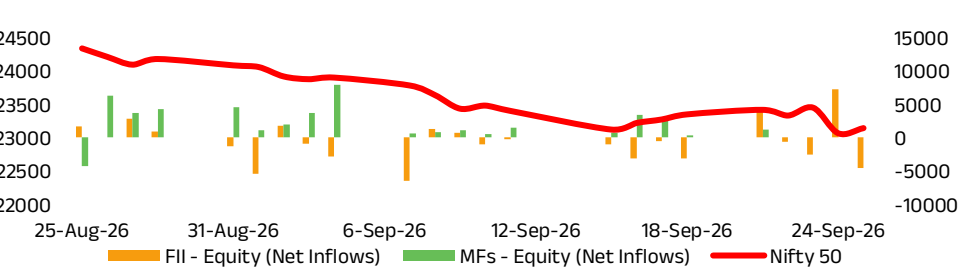
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	-4521.96	-17,131	32,700	-241,573
MF**	1187.11	27,619	96,196	390,640
DII	2838.17	52,617	145,984	609,876

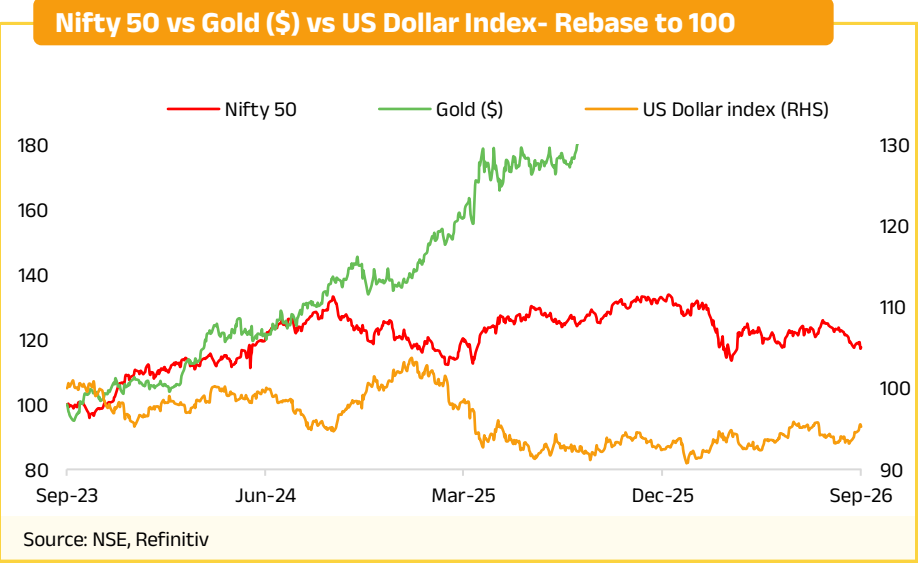
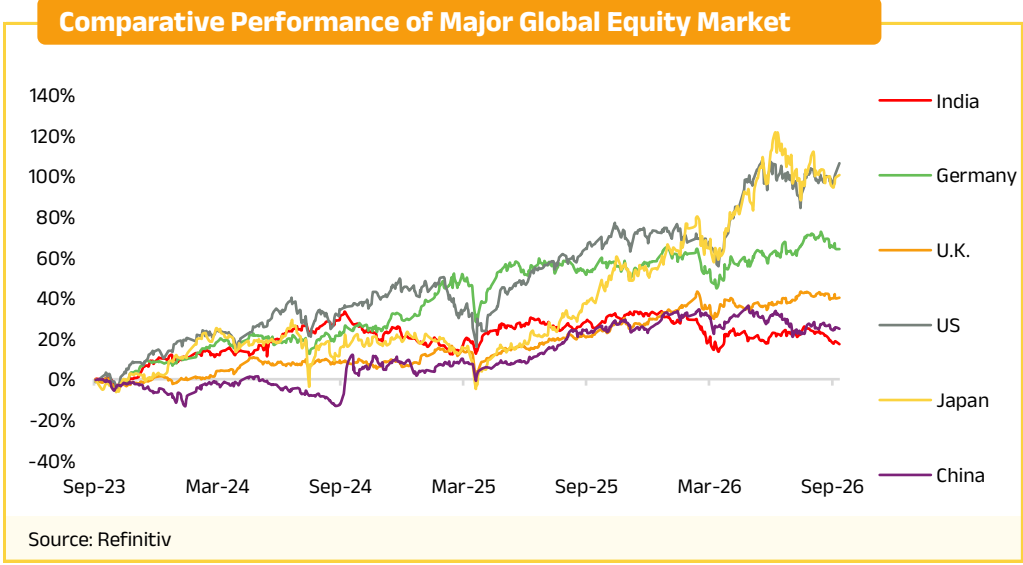
Source: SEBI, NSDL;**As on 21st Sep 2026;

F&O Trends			
	Latest	Previous	Change %
Near Futures	23186.70	23108.60	0.34%
Near Basis	46.20	45.50	1.54%
Mid Futures	23263.60	23186.10	0.33%
Mid Basis	123.10	123.00	0.08%
Near Open Interest (Cr.)	1.17	1.40	-16.92%
Mid Open Interest (Cr.)	1.04	0.82	27.67%
Rollover (%)	50.13	40.08	25.08%
Put Call Ratio (OI)	0.97	0.81	19.99%
Put Call Ratio(Vol)	1.05	1.08	-2.73%
Source: NSE			

FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	7130	8915	61273
Index Options	3231095	3241701	628416
Stock Futures	128457	130394	421437
Stock Options	59206	59203	95469
Total	3425887	3440213	1206596
Source: NSE			

Global Equity Market				
Global Indices	25-Sep-26	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	4207.83	0.47%	1.14%	0.52%
Nasdaq 100 (U.S.)	30608.13	0.42%	3.25%	4.79%
FTSE (U.K.)	10695.25	0.14%	0.34%	-1.75%
DAX Index (Germany)	25408.64	0.56%	0.41%	-3.26%
CAC 40 Index (France)	8077.80	-0.04%	0.16%	-4.28%
SSE Composite (China) ^[1]	3888.37	-1.22%	-0.60%	-0.03%
Nikkei (Japan)	66364.20	1.30%	2.07%	0.77%
Kospi (South Korea) ^[2]	7080.92	0.90%	2.71%	5.02%
HangSeng (Hong Kong)	24510.09	-1.01%	-0.97%	-3.92%
Strait Times (Singapore)	5711.12	0.49%	0.97%	-0.43%
Ibovespa Sao Paulo (Brazil)	183476.86	-0.27%	-0.95%	5.10%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8665.00	-0.43%	-0.76%	-5.45%
Jakarta Composite (Indonesia)	6241.89	-0.90%	-3.09%	-4.00%
KLSE (Malaysia)	1671.62	-0.04%	0.36%	-3.73%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	25-Sep-26	1 Day	1 Week	1 Month
Gold (INR/10 gm)	151,377	0.85%	-1.17%	-6.15%
Gold (\$/oz)	4,286.25	0.19%	-2.07%	-7.95%
Silver (INR/1 kg)	231,793	1.54%	-2.22%	-4.17%
Silver (\$/oz)	64.28	0.59%	-2.95%	-6.35%
Brent Crude(\$/bbl)	135.81	-2.21%	-1.31%	47.68%
Crude Oil (INR/1 bbl)	9,074.00	2.84%	-7.14%	11.50%
NYMEX Crude(\$/bbl)	85.13	-11.12%	-16.00%	1.59%
Natural Gas (INR/1 mmbtu)	316.20	9.26%	13.66%	18.74%
Aluminium (INR/1 kg)	350.30	0.49%	-1.32%	1.18%
Copper (INR/1 kg)	1,422.50	0.04%	-1.60%	1.56%
Nickel (INR/1 kg)	1,593.00	-0.96%	-0.18%	-2.59%
Lead (INR/1 kg)	196.00	-0.15%	-0.36%	-4.69%
Zinc (INR/1 kg)	445.80	1.20%	1.10%	5.49%
Mentha Oil (INR/1 kg)	1,356.30	0.85%	0.79%	-0.28%
Baltic Dry Index	3,426	-1.35%	1.66%	17.09%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				



Term of the Day



Risk Management

Definition: Risk management is a process by means of which risks are identified, assessed, monitored and finally mitigated for any process or organisation. It is a process which is considered very critical for proper functioning and maintenance of any organisation. Some of the risks which a company is generally exposed to are financial risk, environmental risk, theft risk besides others.



Explanation

Risk Management is a critical part of organization’s strategy and it is widely seen as an essential part of the business. Companies face various risks and it is strategically very important to make provisions for them and mitigate them wherever possible. Effective risk management practices of the organization makes it less vulnerable and better prepared for uncertainty. Some of the common methods of mitigating risks are transferring it to a third party (insurance), budgeting for the same, implementing stringent control measures and finally creating a backup plan. Let us take an example of a company X based in India.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-4.26	3.80	-2.94	8.89
Flexi Cap Fund	-3.17	9.88	1.36	11.19
Mid Cap Fund	-3.82	13.09	6.01	15.37
Large & Mid Cap Fund	-3.93	9.19	1.82	12.72
Small Cap Fund	-0.14	25.20	12.13	15.61
Multi Cap Fund	-2.69	13.80	5.11	13.57
Focused Fund	-3.88	9.78	1.92	11.26
Value Fund	-3.38	7.01	1.42	11.87
Contra Fund	-2.63	5.05	-1.75	12.03
ELSS	--	--	--	--
Equity Savings	-1.02	3.63	3.17	7.57
Arbitrage Fund	0.41	2.80	5.98	6.54
Dividend Yield Fund	-3.58	5.07	0.08	11.42
Aggressive Hybrid Fund	-2.89	5.89	0.31	9.81
Balanced Advantage	-2.46	4.35	0.73	8.11
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

^[1]Data as on 24 Sep,

Disclaimer:

All information contained in this document has been obtained by ICRA Analytics Limited from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided ‘as is’ without any warranty of any kind, and ICRA Analytics Limited in particular, make no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. All information contained herein must be construed solely as statements of opinion, and ICRA Analytics Limited shall not be liable for any losses incurred by users from any use of this document or its contents in any manner. Opinions expressed in this document are not the opinions of ICRA Analytics Limited’s holding company, ICRA Limited (ICRA), and should not be construed as any indication of credit rating or grading of ICRA for any instruments that have been issued or are to be issued by any entity. Past performance may or may not be sustained in the future.

Aditya Birla Sun Life AMC Limited /Aditya Birla Sun Life Mutual Fund is not guaranteeing/offering/communicating any indicative yield/returns on investments. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). The information herein is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Page | 2 of 2