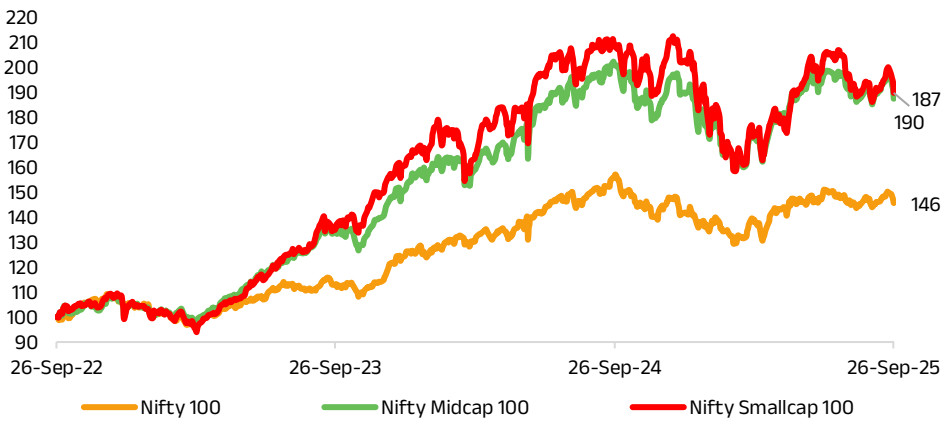


Broad Indices Historical Movement



Source: NSE

Broad Indices

	26-Sep-25	1 Day	1 Week	1 Month
Nifty 50	24,654.70	-0.95%	-2.65%	-0.23%
Nifty 100	25,287.10	-1.08%	-2.84%	-0.10%
Nifty 200	13,730.05	-1.24%	-3.14%	-0.20%
Nifty 500	22,713.15	-1.34%	-3.29%	-0.24%
Nifty Large Midcap 250	15,917.15	-1.50%	-3.55%	-0.41%
Nifty Midcap 150	20,967.75	-1.94%	-4.26%	-0.72%
Nifty Next 50	67,144.95	-1.68%	-3.72%	0.52%
Nifty Smallcap 250	16,683.10	-2.14%	-4.70%	-0.36%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	26-Sep-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	29,826.85	-1.60%	-3.62%	-0.98%
NIFTY 500 Value 50	14,161.95	-1.47%	-2.58%	3.18%
Nifty 200 Quality 30	20,325.60	-1.61%	-4.00%	-1.07%
Nifty 50 Equal Weight	31,553.15	-1.19%	-2.79%	0.66%
NIFTY Alpha Low Volatility 30	25,982.20	-1.24%	-3.51%	-1.44%
Nifty High Beta 50	3,667.95	-2.25%	-3.39%	4.07%
Nifty Low Volatility 50	24,608.45	-1.19%	-3.22%	-1.46%
Nifty Midcap150 Momentum 50	58,781.05	-2.04%	-4.39%	-2.96%
Nifty PSE	9,659.75	-1.23%	-2.13%	3.78%
Nifty SME Emerge	15,236.48	-1.33%	-2.55%	0.86%
Nifty 100 ESG	4,874.10	-1.49%	-3.56%	-0.72%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	26-Sep-25	1 Day	1 Week	1 Month
Nifty Auto	26,484.55	-1.02%	-2.70%	4.60%
Nifty Bank	54,389.35	-1.07%	-1.93%	-0.11%
Nifty Consumption	12,080.15	-1.33%	-3.07%	-0.71%
Nifty Financial	25,985.25	-1.00%	-2.04%	0.13%
Nifty FMCG	54,847.55	-0.47%	-2.53%	-2.38%
Nifty Healthcare	14,155.55	-2.06%	-4.88%	-2.44%
Nifty IT	33,702.00	-2.45%	-7.86%	-6.55%
Nifty Media	1,575.45	-1.09%	-2.72%	-2.39%
Nifty Metal	9,888.25	-1.93%	-1.02%	6.55%
Nifty MNC	29,822.10	-1.24%	-2.23%	1.03%
Nifty Pharma	21,507.20	-2.14%	-5.20%	-2.20%
Nifty Realty	867.15	-1.00%	-6.10%	-3.21%
Nifty Energy	34,830.00	-1.21%	-2.56%	2.57%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	26-Sep-25	Prev_Day	% Change	1 Week
L&T Ltd.	3,729.50	3,644.40	2.34	1.47
Tata Motors	672.90	664.30	1.29	-4.88
ITC	405.10	400.10	1.25	-1.35
Eicher Motors Limited	7,047.00	6,986.00	0.87	1.05
RIL	1,377.60	1,372.40	0.38	-2.12

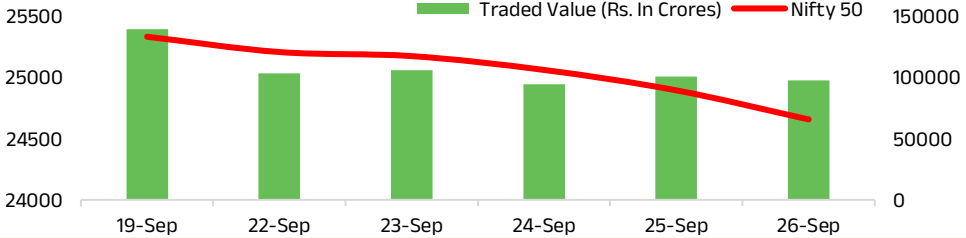
Source: NSE

Nifty 50 Top 5 Losers

Company	26-Sep-25	Prev_Day	% Change	1 Week
M&M	3,396.50	3530	-3.78	-5.45
IndusInd Bank	712.75	741	-3.78	-4.25
Divi's Lab	5,689.50	5897	-3.52	-8.23
United Phos	648.00	669	-3.15	-6.24
Wipro	235.75	242	-2.58	-7.87

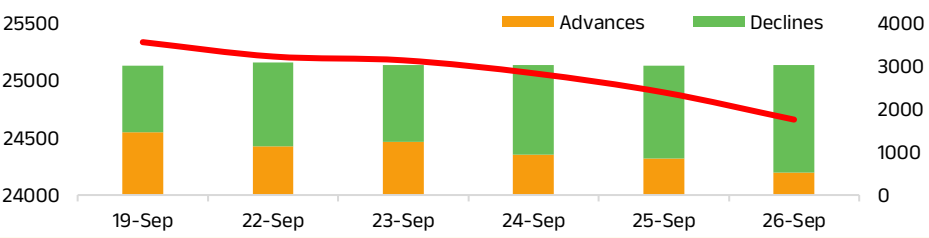
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

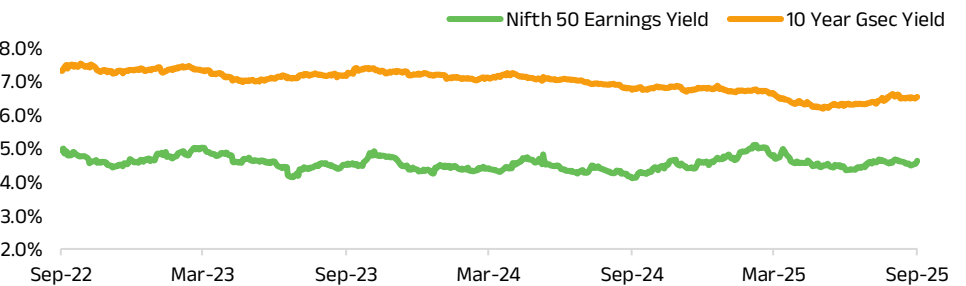
 Indian equity markets declined for the sixth consecutive session, weighed down by broad-based selling amid persistent foreign institutional investor (FII) outflows and fresh tariff threats from the U.S. President. Healthcare stocks bore the brunt of the sell-off after the U.S. President announced tariffs of up to 100% on imports of branded and patented pharmaceutical products, effective Oct 1, 2025.

 Coal India Ltd (CIL), the state-owned coal PSU, announced a festive season reward of Rs. 1.03 lakh for its non-executive workers a move expected to have a financial implication of Rs. 2,153.82 crore.

 SpiceJet announced that it has signed a lease agreement to induct an Airbus A340 aircraft into its fleet, aiming to boost capacity amid rising passenger demand.

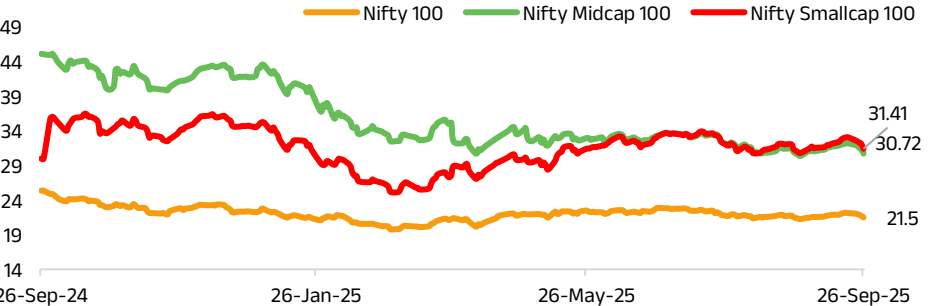
 Tata Power Renewable Energy Ltd (TPREL) has signed an agreement with public sector lender Bank of Baroda to provide financing solutions to MSMEs and Commercial & Industrial (C&I) units for solar equipment and projects.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



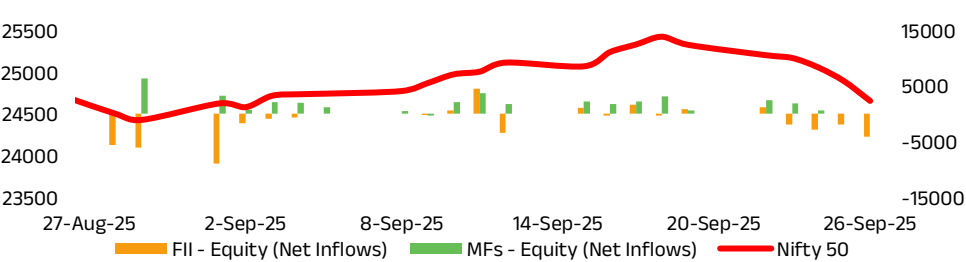
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FIIs & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	INR Cr.
				YTD
FII	-4100.6	-17,551	-70,285	-148,185
MF**	0	31,910	149,463	380,531
DII	5843.21	55,736	211,504	559,979

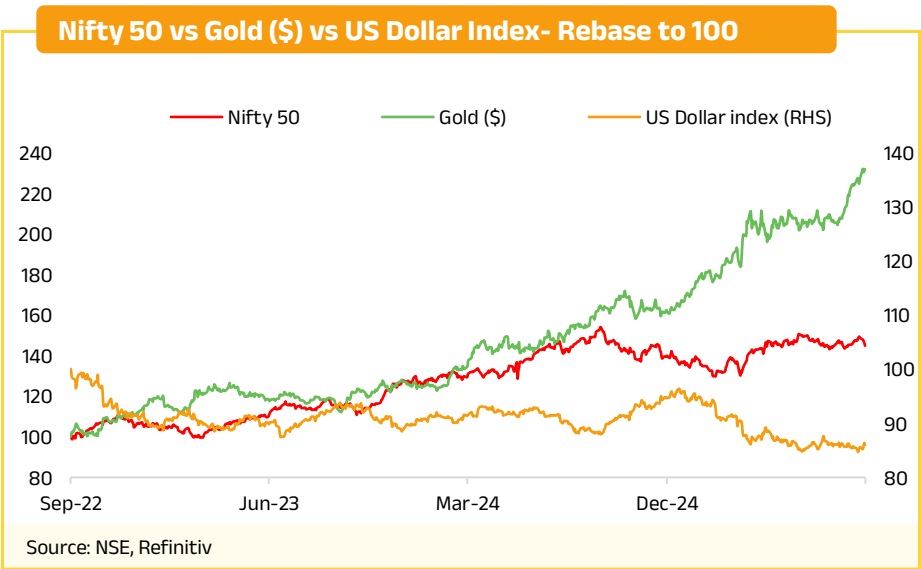
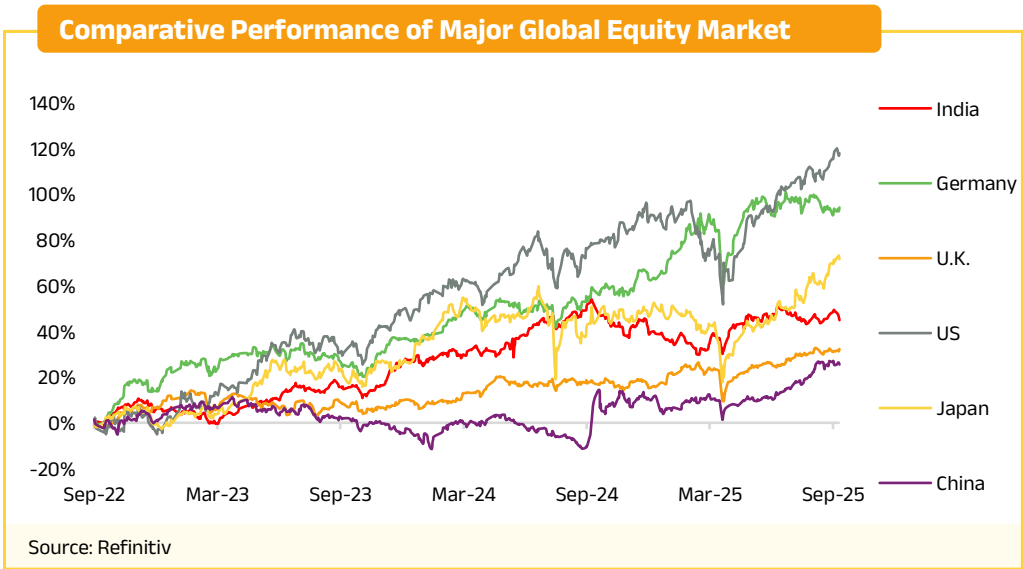
Source: SEBI, NSDL;**As on 25th Sep 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	24689.90	24967.70	-1.11%
Near Basis	35.20	76.85	-54.20%
Mid Futures	24812.00	25093.70	-1.12%
Mid Basis	157.30	202.85	-22.46%
Near Open Interest (Cr.)	0.97	1.25	-22.50%
Mid Open Interest (Cr.)	0.98	0.60	62.68%
Rollover (%)	52.25	34.90	49.74%
Put Call Ratio (OI)	0.63	0.68	-7.68%
Put Call Ratio(Vol)	1.10	0.95	15.25%
Source: NSE			

FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	7024	7547	40359
Index Options	2058562	2056555	395760
Stock Futures	151575	151798	396058
Stock Options	44608	43345	30483
Total	2261769	2259245	862661
Source: NSE			

Global Equity Market				
Global Indices	26-Sep-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3634.33	0.62%	-0.41%	2.72%
Nasdaq 100 (U.S.)	24503.85	0.44%	-0.50%	4.16%
FTSE (U.K.)	9284.83	0.77%	0.74%	0.21%
DAX Index (Germany)	23739.47	0.87%	0.42%	-1.71%
CAC 40 Index (France)	7870.68	0.97%	0.22%	2.09%
SSE Composite (China)	3828.11	-0.65%	0.21%	-1.04%
Nikkei (Japan)	45354.99	-0.87%	0.69%	6.98%
Kospi (South Korea)	3386.05	-2.45%	-1.72%	6.50%
HangSeng (Hong Kong)	26128.20	-1.35%	-1.57%	2.36%
Strait Times (Singapore)	4265.98	-0.18%	-0.85%	0.52%
Ibovespa Sao Paulo (Brazil)	145446.66	0.10%	-0.29%	5.57%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8787.70	0.17%	0.16%	-1.66%
Jakarta Composite (Indonesia)	8099.33	0.73%	0.60%	2.45%
KLSE (Malaysia)	1609.05	0.66%	0.68%	1.74%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	26-Sep-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	112,879	-0.15%	3.19%	12.48%
Gold (\$/oz)	3,759.64	0.29%	2.06%	10.83%
Silver (INR/1 kg)	138,079	0.60%	7.91%	19.32%
Silver (\$/oz)	45.99	1.71%	6.76%	19.19%
Brent Crude(\$/bbl)	72.50	3.16%	7.66%	4.66%
Crude Oil (INR/1 bbl)	5,762.00	-0.12%	2.86%	1.71%
NYMEX Crude(\$/bbl)	66.40	1.51%	5.61%	4.65%
Natural Gas (INR/1 mmbtu)	257.50	1.50%	-0.58%	9.25%
Aluminium (INR/1 kg)	257.30	0.51%	-0.92%	1.80%
Copper (INR/1 kg)	939.15	-2.02%	3.41%	5.03%
Nickel (INR/1 kg)	1,356.30	-0.44%	0.54%	1.42%
Lead (INR/1 kg)	184.70	-0.43%	0.11%	1.68%
Zinc (INR/1 kg)	285.70	-1.65%	2.04%	5.42%
Mentha Oil (INR/1 kg)	1,015.80	-0.20%	-1.82%	-0.23%
Baltic Dry Index	2,259	-0.31%	2.54%	10.68%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				



Term of the Day



Factor Investing

Definition: Factor investing is an investment approach that targets specific drivers of returns, such as value, momentum, quality, size, or volatility, rather than focusing solely on individual stocks or sectors.



Explanation

Factors are characteristics that explain differences in stock performance over time. For example, the value factor favors undervalued stocks, while momentum focuses on stocks with strong recent performance. Quality emphasizes companies with strong balance sheets and stable earnings. Investors use factor strategies to enhance returns, reduce risk, or achieve diversification. For instance, Company X may be included in a value index if it trades at a low price-to-book ratio. Factor investing is widely used in smart beta ETFs and institutional portfolios, offering a systematic way to capture long-term risk premiums.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-0.41	6.24	-6.08	15.19
Flexi Cap Fund	-0.26	8.13	-6.33	16.70
Mid Cap Fund	-1.17	10.34	-6.04	20.79
Large & Mid Cap Fund	-0.50	8.31	-5.79	18.60
Small Cap Fund	-0.22	11.61	-7.35	20.21
Multi Cap Fund	-0.52	8.90	-5.71	19.24
Focused Fund	-0.41	7.39	-6.68	16.33
Value Fund	0.23	7.20	-7.36	19.77
Contra Fund	-0.53	7.26	-6.74	20.86
ELSS	-0.34	8.42	-6.33	17.39
Equity Savings	0.34	4.93	3.19	10.15
Arbitrage Fund	0.37	3.01	6.43	6.76
Dividend Yield Fund	0.48	6.17	-8.24	20.13
Aggressive Hybrid Fund	0.05	6.74	-2.80	14.88
Balanced Advantage	-0.07	4.87	-1.64	12.01
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

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