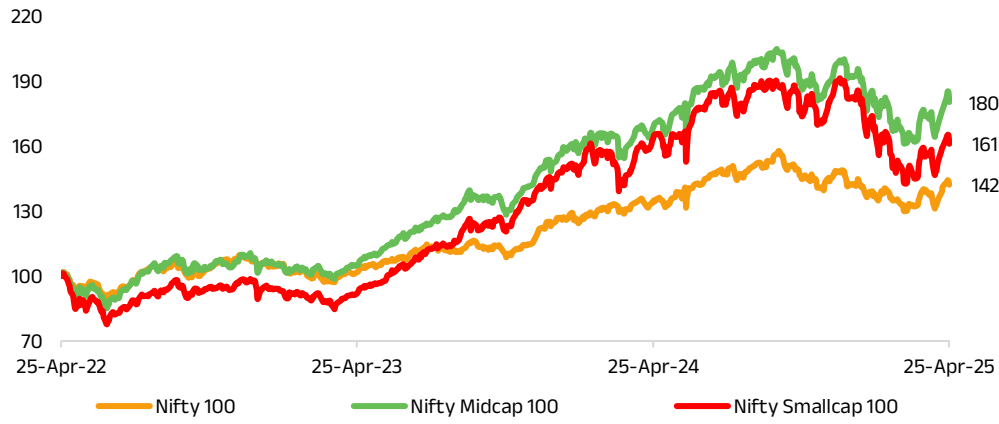


Broad Indices Historical Movement



Source: NSE

Broad Indices

| | 25-Apr-25 | 1 Day | 1 Week | 1 Month |
|------------------------|-----------|--------|--------|---------|
| Nifty 50 | 24,039.35 | -0.86% | 0.79% | 1.57% |
| Nifty 100 | 24,581.30 | -1.12% | 0.67% | 1.74% |
| Nifty 200 | 13,296.85 | -1.36% | 0.84% | 1.96% |
| Nifty 500 | 21,848.15 | -1.50% | 0.77% | 1.91% |
| Nifty Large Midcap 250 | 15,205.20 | -1.81% | 1.01% | 2.09% |
| Nifty Midcap 150 | 19,694.85 | -2.47% | 1.35% | 2.43% |
| Nifty Next 50 | 64,314.90 | -2.41% | 0.09% | 2.57% |
| Nifty Smallcap 250 | 15,524.15 | -2.46% | 0.47% | 2.24% |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

| Index | 25-Apr-25 | 1 Day | 1 Week | 1 Month |
|-------------------------------|-----------|--------|--------|---------|
| Nifty 200 Momentum 30 Index | 28,822.10 | -1.74% | 3.02% | 1.91% |
| NIFTY 500 Value 50 | 13,395.10 | -2.17% | 0.27% | 0.14% |
| Nifty 200 Quality 30 | 19,649.40 | -1.19% | 1.65% | 2.33% |
| Nifty 50 Equal Weight | 30,040.65 | -1.26% | 0.84% | 2.13% |
| NIFTY Alpha Low Volatility 30 | 25,998.15 | -1.27% | 1.69% | 3.34% |
| Nifty High Beta 50 | 3,421.20 | -3.55% | -0.45% | 3.03% |
| Nifty Low Volatility 50 | 24,388.75 | -1.19% | 1.04% | 3.49% |
| Nifty Midcap150 Momentum 50 | 56,965.90 | -2.40% | 1.46% | 2.57% |
| Nifty PSE | 9,470.15 | -2.56% | -0.78% | 1.13% |
| Nifty SME Emerge | 13,839.75 | -1.88% | 1.42% | 7.72% |
| Nifty 100 ESG | 4,696.70 | -1.46% | 0.86% | 1.93% |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

| Index | 25-Apr-25 | 1 Day | 1 Week | 1 Month |
|-------------------|-----------|--------|--------|---------|
| Nifty Auto | 21,994.50 | -1.67% | 2.91% | 1.18% |
| Nifty Bank | 54,664.05 | -0.97% | 0.69% | 5.92% |
| Nifty Consumption | 11,247.15 | -1.65% | -0.17% | 4.50% |
| Nifty Financial | 26,036.10 | -1.02% | -0.14% | 3.79% |
| Nifty FMCG | 56,532.35 | -0.62% | -0.25% | 6.40% |
| Nifty Healthcare | 13,829.80 | -2.42% | 0.87% | -0.90% |
| Nifty IT | 35,562.25 | 0.72% | 6.56% | -5.69% |
| Nifty Media | 1,547.75 | -3.24% | -2.11% | 1.56% |
| Nifty Metal | 8,569.75 | -2.10% | 1.10% | -6.17% |
| Nifty MNC | 26,764.10 | -1.69% | 0.23% | 1.97% |
| Nifty Pharma | 21,482.55 | -2.24% | 1.68% | -0.28% |
| Nifty Realty | 859.35 | -2.80% | 1.69% | -0.45% |
| Nifty Energy | 33,956.50 | -2.22% | 0.47% | 1.36% |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

| Company | 25-Apr-25 | Prev_Day | % Change | 1 Week |
|------------------------------------|-----------|-----------|----------|--------|
| SBI Life Insurance Company Limited | 1,695.10 | 1,608.20 | 5.40 | 5.40 |
| TCS | 3,448.00 | 3,401.60 | 1.36 | 4.52 |
| Tech Mahindra | 1,462.00 | 1,445.20 | 1.16 | 11.88 |
| Ultratech Cem | 12,237.00 | 12,159.00 | 0.64 | 2.82 |
| Infosys | 1,480.20 | 1,471.40 | 0.60 | 4.28 |

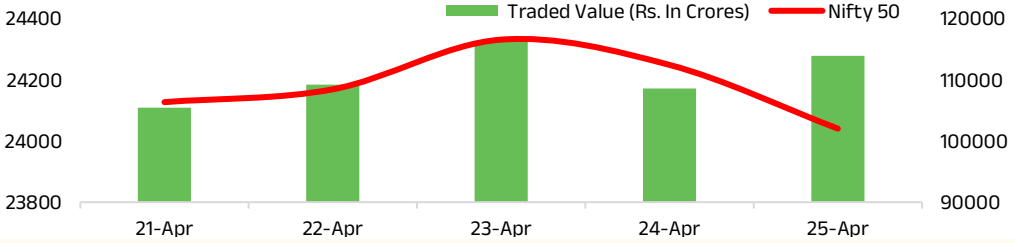
Source: NSE

Nifty 50 Top 5 Losers

| Company | 25-Apr-25 | Prev_Day | % Change | 1 Week |
|-------------------|-----------|----------|----------|--------|
| Adani Ports & SEZ | 1,193.00 | 1236 | -3.51 | -5.27 |
| Axis Bank | 1,166.30 | 1207 | -3.38 | -2.06 |
| United Phos | 661.85 | 684 | -3.27 | 0.86 |
| Divi's Lab | 6,012.50 | 6216 | -3.27 | 6.60 |
| Indian Oil | 134.65 | 138 | -2.70 | 0.26 |

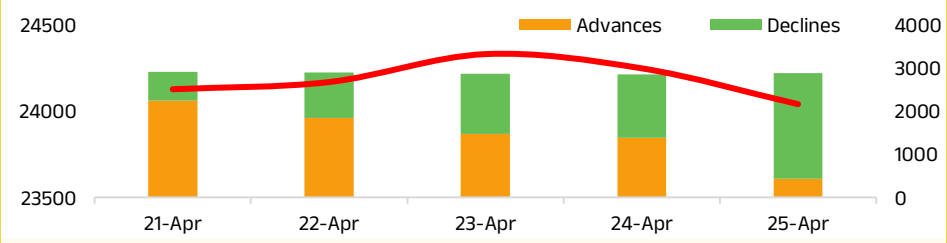
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

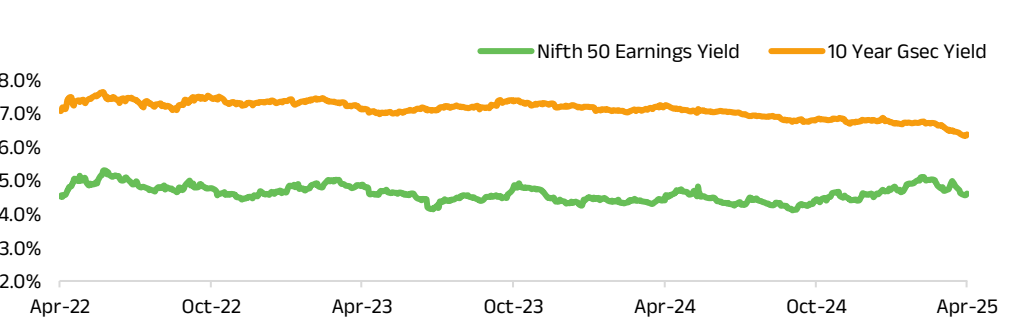
Indian equity markets lost early gains as geopolitical tensions led investors to book profits. Initially, markets opened strong due to progress in the U.S. trade negotiations and potential rate cut by the U.S. Federal Reserve. However, the recent terrorist attack in Pahalgam, Jammu and Kashmir, and India's subsequent downgrading of diplomatic relations with Pakistan.

Vedanta group firm Hindustan Zinc Ltd (HZL) announced a 47.3% rise in consolidated net profit, reaching Rs. 3,003 crore for the quarter ended Mar 2025, driven by higher income. This is a significant increase from the Rs. 2,038 crore net profit reported in the same period last year. The company's income for the Jan-Mar 2025 quarter rose to Rs. 9,314 crore, up from Rs. 7,822 crore

Hindalco Industries launched a Rs. 500-crore facility in Chakan, Pune, dedicated to manufacturing EV components. This facility aims to meet the increasing demand for lightweight and crash-resistant battery solutions.

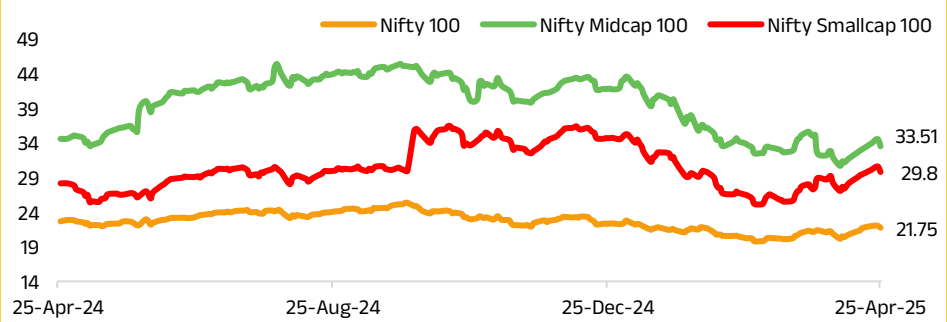
Patel Engineering Ltd, an infrastructure development company, announced that it has secured two projects in Maharashtra and Arunachal Pradesh, with a combined value of Rs. 2,036.89 crore.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



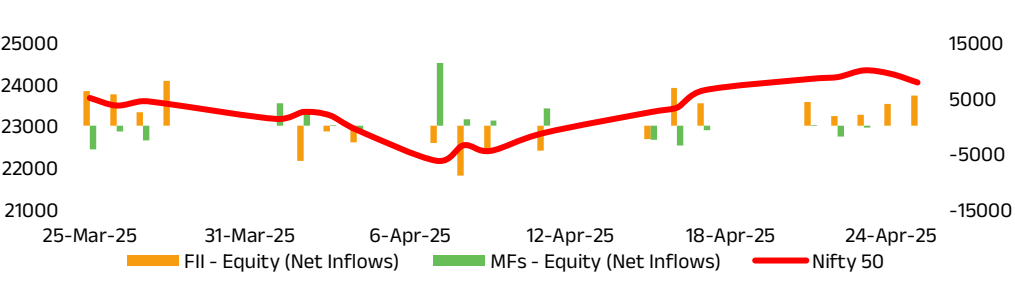
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

| Description | Net | MTD | QTD | YTD |
|-------------|---------|--------|--------|----------|
| FII | 5425.58 | -5,678 | -5,678 | -122,252 |
| MF** | -347.55 | 12,767 | 12,767 | 124,900 |
| DII | 3539.85 | 22,249 | 22,249 | 208,133 |

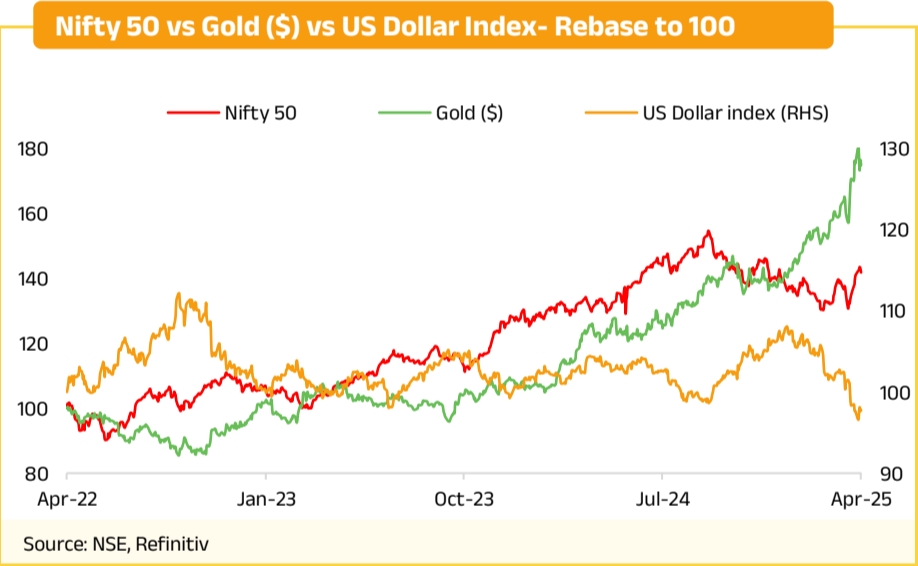
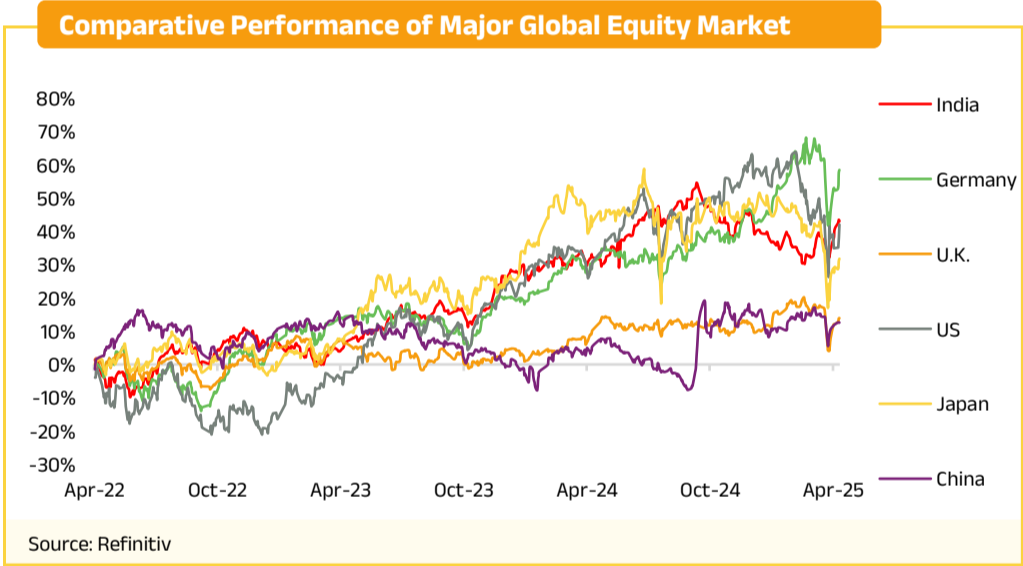
Source: SEBI, NSDL;**As on 23rd Apr 2025;

| F&O Trends | | | |
|--------------------------|----------|----------|------------|
| | Latest | Previous | Change % |
| Near Futures | 24139.10 | 24245.70 | -0.44% |
| Near Basis | 99.75 | -1.00 | -10075.00% |
| Mid Futures | 24243.40 | 24373.00 | -0.53% |
| Mid Basis | 204.05 | 126.30 | 61.56% |
| Near Open Interest (Cr.) | 1.17 | 0.34 | 246.00% |
| Mid Open Interest (Cr.) | 0.14 | 1.15 | -87.80% |
| Rollover (%) | 11.13 | 79.08 | -85.92% |
| Put Call Ratio (OI) | 0.87 | 0.90 | -2.45% |
| Put Call Ratio(Vol) | 0.95 | 0.99 | -3.91% |
| Source: NSE | | | |


| FII Derivative Trade Statistics | | | |
|---------------------------------|---------|---------|-----------|
| | Buy | Sell | Open Int. |
| Index Futures | 8146 | 7190 | 23175 |
| Index Options | 3835980 | 3844515 | 238578 |
| Stock Futures | 55415 | 52442 | 362837 |
| Stock Options | 45507 | 45571 | 27594 |
| Total | 3945048 | 3949719 | 652184 |
| Source: NSE | | | |

| Global Equity Market | | | | |
|---|-----------|--------|--------|---------|
| Global Indices | 25-Apr-25 | 1 Day | 1 Week | 1 Month |
| Russell 1000 Index (U.S.) | 3021.54 | 0.70% | 4.63% | -4.45% |
| Nasdaq 100 (U.S.) | 19432.56 | 1.14% | 6.43% | -4.22% |
| FTSE (U.K.) | 8415.25 | 0.09% | 1.69% | -2.87% |
| DAX Index (Germany) | 22242.45 | 0.81% | 4.89% | -3.75% |
| CAC 40 Index (France) | 7536.26 | 0.45% | 3.44% | -7.06% |
| SSE Composite (China) | 3295.06 | -0.07% | 0.56% | -2.22% |
| Nikkei (Japan) | 35705.74 | 1.90% | 2.81% | -5.49% |
| Kospi (South Korea) | 2546.30 | 0.95% | 2.53% | -2.66% |
| HangSeng (Hong Kong) | 21980.74 | 0.32% | 2.74% | -5.84% |
| Strait Times (Singapore) | 3823.78 | -0.21% | 2.78% | -3.31% |
| Ibovespa Sao Paulo (Brazil) | 134739.28 | 0.12% | 3.93% | 2.02% |
| RTS Index (Russia) | NA | NA | NA | NA |
| S&P/ASX 200 (Australia) ^[1] | 7968.20 | 0.60% | 1.91% | 0.32% |
| Jakarta Composite (Indonesia) | 6678.91 | 0.99% | 3.74% | 7.11% |
| KLSE (Malaysia) | 1509.20 | 0.18% | 0.65% | -0.29% |
| Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose. | | | | |

| Global & Domestic Commodity Market | | | | |
|--|-----------|--------|--------|---------|
| Commodity Prices | 25-Apr-25 | 1 Day | 1 Week | 1 Month |
| Gold (INR/10 gm) | 95,244 | -0.50% | 0.65% | 8.93% |
| Gold (\$/oz) | 3,318.20 | -0.90% | -0.28% | 9.88% |
| Silver (INR/1 kg) | 97,442 | 0.01% | 2.75% | -0.07% |
| Silver (\$/oz) | 33.08 | -1.46% | 1.50% | -1.97% |
| Brent Crude(\$/bbl) | 69.59 | -1.00% | -0.22% | -6.55% |
| Crude Oil (INR/1 bbl) | 5,369.00 | 0.92% | 0.36% | -9.49% |
| NYMEX Crude(\$/bbl) | 63.75 | 0.47% | -1.88% | -8.11% |
| Natural Gas (INR/1 mmbtu) | 250.50 | -2.98% | -9.92% | -25.42% |
| Aluminium (INR/1 kg) | 235.55 | 0.13% | 1.20% | -7.81% |
| Copper (INR/1 kg) | 852.65 | -0.32% | 2.38% | -6.21% |
| Nickel (INR/1 kg) | 1,358.90 | -0.56% | 0.19% | -3.14% |
| Lead (INR/1 kg) | 183.80 | 2.94% | -0.84% | -2.67% |
| Zinc (INR/1 kg) | 257.10 | 0.71% | 2.96% | -8.47% |
| Mentha Oil (INR/1 kg) | 994.00 | 0.49% | 0.41% | -0.45% |
| Baltic Dry Index | 1,373 | 1.48% | 8.88% | -16.38% |
| Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose. | | | | |




Term of the Day



Speculative Shares

Definition: Speculation is the practice of engaging in a transaction in which an investor puts his money in a risky financial instrument with the objective of generating significant returns from it. Speculative share or a speculative stock can thus be defined as one that contains a very high element of risk. Such stocks usually trade at very low prices but at times can fluctuate considerably and provide windfall gains (and losses as well) to an investor.



Explanation

Since speculative shares normally trade at very low prices, a trader can buy such stocks in considerable volume. If the stock moves up even marginally, then also the investor can book windfall gains by selling it in the market. It needs to be noted that speculative stocks tend to outperform in bull markets and underperform in bearish market. Speculative stocks often account for a very small portion of the portfolio of experienced investors as they can boost the returns within a short span of time.

| Mutual Fund Category Performance - Equity & Hybrid | | | | |
|---|---------|---------|--------|--------|
| Category | 1 Month | 6 Month | 1 Year | 3 Year |
| Large Cap Fund | 1.70 | -1.90 | 6.19 | 14.41 |
| Mid Cap Fund | 1.44 | -6.27 | 7.04 | 19.17 |
| Large & Mid Cap Fund | 1.66 | -3.79 | 7.21 | 17.10 |
| Small Cap Fund | 1.72 | -8.09 | 2.96 | 17.84 |
| Multi Cap Fund | 1.62 | -4.49 | 5.56 | 18.10 |
| Focused Fund | 1.74 | -3.90 | 6.09 | 15.04 |
| Value Fund | 1.46 | -4.56 | 4.62 | 18.61 |
| Contra Fund | 2.05 | -3.79 | 7.63 | 20.47 |
| ELSS | 2.09 | -4.56 | 5.08 | 16.02 |
| Equity Savings | 1.44 | 1.96 | 7.63 | 9.37 |
| Arbitrage Fund | 0.87 | 3.54 | 7.24 | 6.50 |
| Dividend Yield Fund | 1.35 | -4.49 | 5.36 | 18.37 |
| Aggressive Hybrid Fund | 1.79 | -1.34 | 7.41 | 13.72 |
| Balanced Advantage | 1.42 | -0.52 | 6.05 | 11.36 |
| Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns. | | | | |

^[1]Data as on 24 Apr, 2025