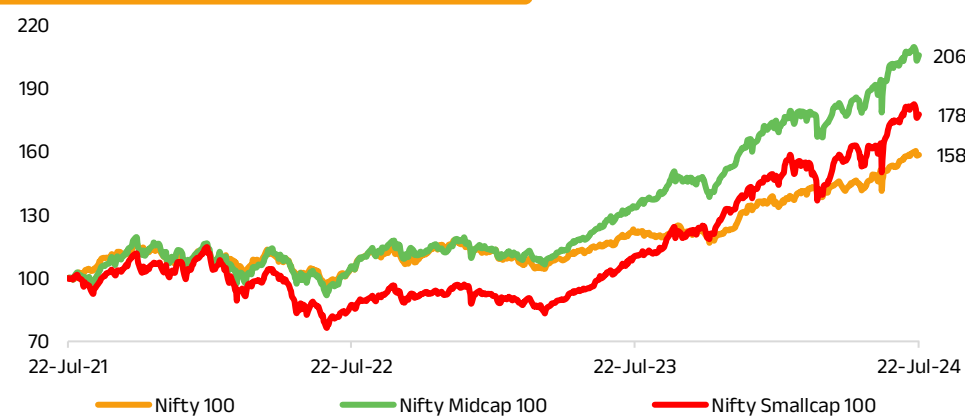


## Broad Indices Historical Movement



Source: NSE

## Broad Indices

	22-Jul-24	1 Day	1 Week	1 Month
Nifty 50	24,509.25	-0.09%	-0.32%	4.29%
Nifty 100	25,490.40	0.16%	-0.80%	3.81%
Nifty 200	13,834.20	0.33%	-0.96%	3.54%
Nifty 500	22,942.65	0.39%	-1.15%	3.18%
Nifty Large Midcap 250	15,987.65	0.62%	-1.35%	2.59%
Nifty Midcap 150	21,040.35	1.10%	-1.90%	1.47%
Nifty Next 50	72,265.95	1.28%	-2.83%	1.62%
Nifty Smallcap 250	17,317.00	0.89%	-2.40%	1.59%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Smart Beta Index

Index	22-Jul-24	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	35,271.70	1.58%	-3.53%	-0.51%
NIFTY 500 Value 50	15,003.27	1.33%	-2.27%	2.18%
Nifty 200 Quality 30	21,739.75	0.40%	-0.21%	6.32%
Nifty 50 Equal Weight	30,963.60	0.04%	-0.61%	3.96%
NIFTY Alpha Low Volatility 30	28,882.45	0.60%	-0.94%	4.91%
Nifty High Beta 50	4,210.76	1.33%	-2.96%	-0.03%
Nifty Low Volatility 50	24,542.37	0.19%	-0.38%	5.35%
Nifty Midcap150 Momentum 50	63,408.85	0.82%	-3.65%	-0.07%
Nifty PSE	11,128.60	1.83%	-3.35%	4.94%
Nifty SME Emerge	14,466.84	0.41%	-3.36%	2.44%
Nifty 100 ESG	4,879.95	0.22%	-0.35%	4.43%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Sector Indices

Index	22-Jul-24	1 Day	1 Week	1 Month
Nifty Auto	25,250.75	1.15%	-0.67%	0.63%
Nifty Bank	52,280.40	0.03%	-0.33%	1.20%
Nifty Consumption	11,452.70	0.51%	0.24%	3.82%
Nifty Financial	23,626.80	0.13%	-0.27%	2.76%
Nifty FMCG	60,881.75	-0.34%	1.35%	8.74%
Nifty Healthcare	13,110.40	1.10%	-0.77%	5.52%
Nifty IT	39,773.15	-0.38%	2.21%	12.99%
Nifty Media	1,953.70	-0.47%	-7.22%	-4.21%
Nifty Metal	9,350.60	1.02%	-3.90%	-6.41%
Nifty MNC	30,696.10	0.79%	-1.13%	1.93%
Nifty Pharma	20,641.55	1.06%	-0.97%	5.70%
Nifty Realty	1,090.90	-0.48%	-1.53%	-3.62%
Nifty Energy	41,945.50	-0.28%	-3.13%	3.68%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Nifty 50 Top 5 Gainers

Company	22-Jul-24	Prev_Day	% Change	1 Week
Grasim Indus	2,811.55	2,743.00	2.50	0.28
NTPC	373.50	364.65	2.43	-3.15
Shree Cements Limited	27,919.80	27,284.15	2.33	1.10
Ultratech Cem	11,515.70	11,258.30	2.29	-2.69
HDFC Bank	1,642.55	1,607.30	2.19	1.26

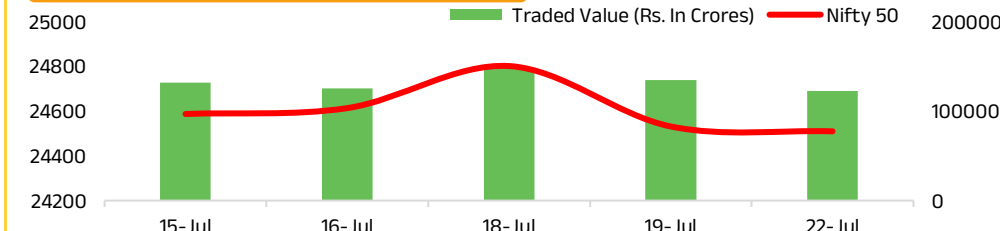
Source: NSE

## Nifty 50 Top 5 Losers

Company	22-Jul-24	Prev_Day	% Change	1 Week
Wipro	505.80	557	-9.22	-9.63
Kotak Bank	1,757.55	1822	-3.52	-4.66
RIL	3,001.35	3110	-3.50	-6.04
ITC	466.55	475	-1.69	0.68
SBI Life Insurance Comp	1,621.15	1648	-1.61	0.48

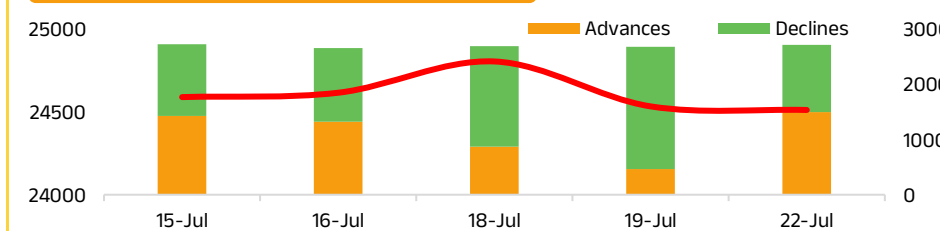
Source: NSE

## Nifty 50 vs NSE Trading Volume



Source: NSE

## Nifty 50 vs Advances & Declines



Source: NSE

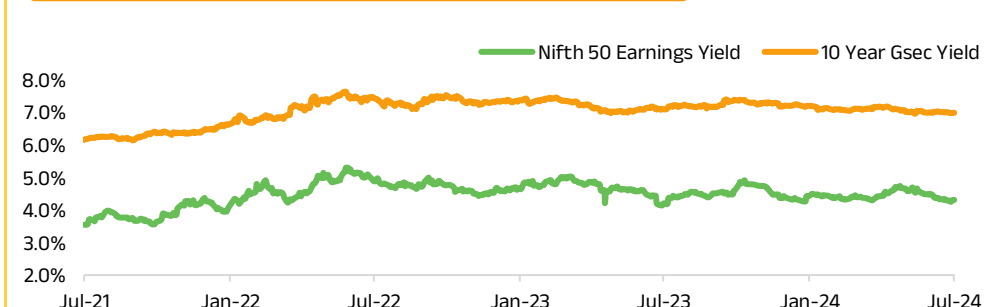
Indian equity markets fell slightly following profit booking ahead of the Union Budget 2024-25 presentation in the Parliament on 23rd Jul, 2024. Disappointing earnings reports from some major companies also added to the losses. Further, signals from Asia and Europe were also mixed as the U.S. President announced his withdrawal from the 2024 presidential race and the People's Bank of China made the surprising decision to reduce its one-year benchmark loan prime rate in order to support China's slowing economy.

Indian Oil Corporation is aiming to triple its natural gas sales and grow its renewable energy capacity to 31 GW by 2030. Furthermore, the company is looking to develop a 5 GWh lithium-ion battery production capacity by 2031 as part of its efforts to diversify its energy portfolio. Indian Oil has entered into a strategic collaboration with Panasonic Energy of Japan to explore the potential for producing lithium-ion battery cells within India.

UCO Bank announced a significant increase in net profit by 147% YoY to Rs. 551 crores for the Q1FY25. Operating profit in the reporting quarter was Rs 1,321 crores, registering a growth of 9.81% over the year-earlier period.

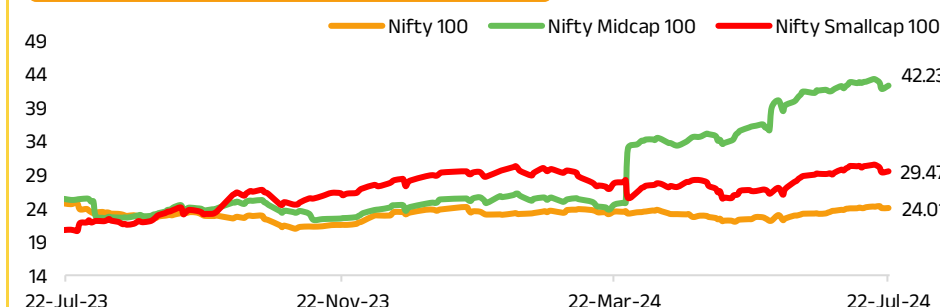
The Indian Hotels Company Limited (IHCL), supported by Tata Group, experienced stagnant performance in the Jun quarter (Q1FY25) due to various challenges affecting revenue generation.

## Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



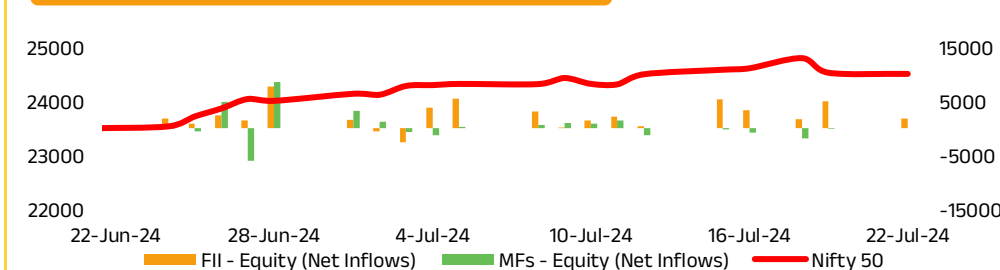
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

## PE Comparison across Market cap



Source: NSE

## FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

## Institutional Flows (Equity)

Description	INR Cr.			
	Net	MTD	QTD	YTD
FII	1824.07	32,596	32,596	35,796
MF**	-28.83	2,729	2,729	194,155
DII	-1652.34	-873	-873	235,254

Source: SEBI, NSDL,\*\*As on 19th Jul 2024;

## F&O Trends

	Latest	Previous	Change %
Near Futures	24509.10	24529.10	-0.08%
Near Basis	-0.15	-1.80	-91.67%
Mid Futures	24627.70	24657.20	-0.12%
Mid Basis	118.45	126.30	-6.22%
Near Open Interest (Cr.)	1.33	1.41	-6.08%
Mid Open Interest (Cr.)	0.37	0.32	18.31%
Rollover (%)	24.06	20.33	18.34%
Put Call Ratio (OI)	1.02	1.11	-8.41%
Put Call Ratio(Vol)	1.00	1.13	-11.48%

Source: NSE

## FII Derivative Trade Statistics

	Buy	Sell	Open Int.
Index Futures	4275	6304	39522
Index Options	1340186	1346985	315997
Stock Futures	43692	42583	326843
Stock Options	68024	68596	60680
Total	1456177	1464468	743043

Source: NSE

## Global Equity Market

Global Indices	22-Jul-24	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3034.70	1.07%	-1.10%	2.01%
Nasdaq 100 (U.S.)	19822.87	1.54%	-2.77%	0.62%
FTSE (U.K.)	8198.78	0.53%	0.19%	-0.47%
DAX Index (Germany)	18407.07	1.29%	-0.99%	1.34%
CAC 40 Index (France)	7622.02	1.16%	-0.14%	-0.09%
SSE Composite (China)	2964.22	-0.61%	-0.33%	-1.13%
Nikkei (Japan)	39599.00	-1.16%	-3.86%	2.60%
Kospi (South Korea)	2763.51	-1.14%	-3.40%	-0.75%
HangSeng (Hong Kong)	17635.88	1.25%	-2.11%	-2.18%
Strait Times (Singapore)	3437.26	-0.30%	-1.79%	3.97%
Ibovespa Sao Paulo (Brazil)	127859.63	0.19%	-1.13%	5.37%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	7931.70	-0.50%	-1.07%	1.74%
Jakarta Composite (Indonesia)	7321.98	0.38%	0.59%	6.42%
KLSE (Malaysia)	1622.07	-0.88%	-0.48%	1.99%

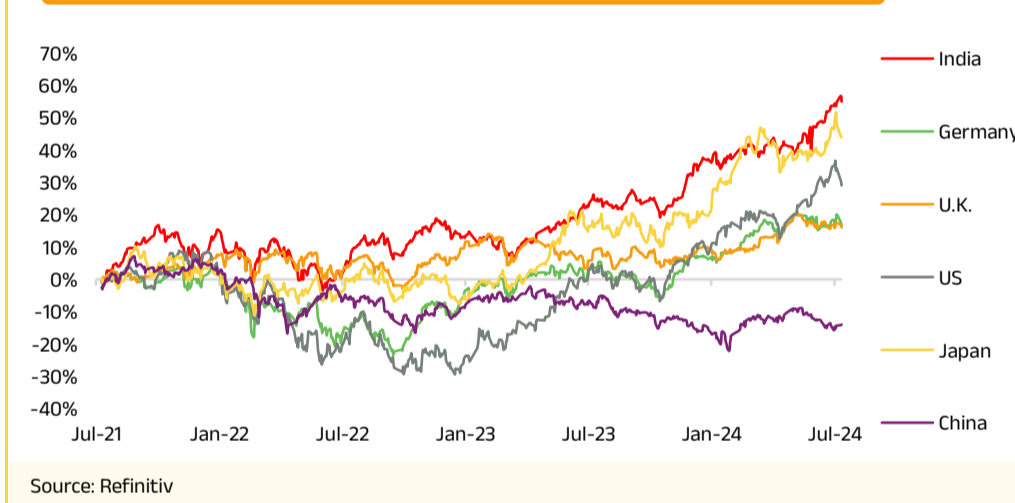
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Global & Domestic Commodity Market

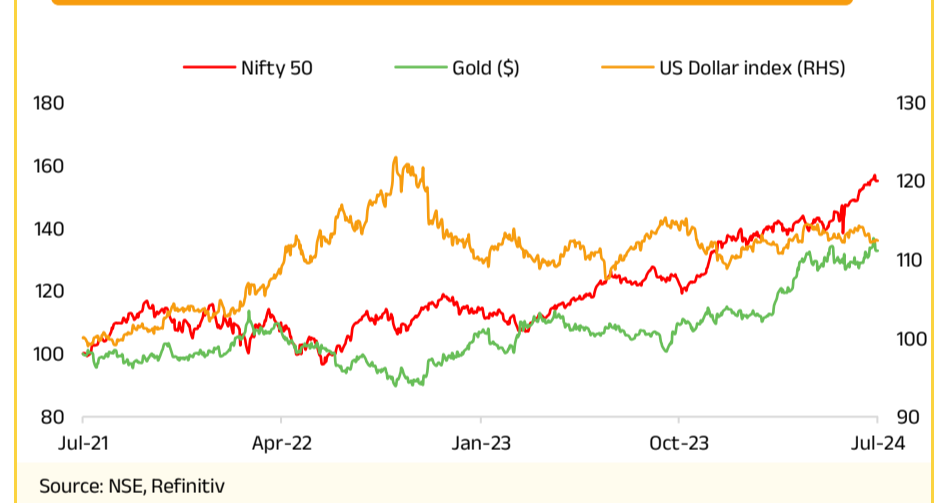
Commodity Prices	22-Jul-24	1 Day	1 Week	1 Month
Gold (INR/10 gm)	72,875	-0.40%	-0.19%	0.60%
Gold (\$/oz)	2,397.65	-0.13%	-1.01%	3.33%
Silver (INR/1 kg)	88,252	-0.71%	-3.67%	-2.20%
Silver (\$/oz)	29.20	-0.21%	-5.84%	-1.08%
Brent Crude(\$/bbl)	84.93	-2.01%	-3.35%	-3.00%
Crude Oil (INR/1 bbl)	6,702.00	-3.25%	-2.42%	-1.30%
NYMEX Crude(\$/bbl)	81.15	-0.22%	-2.37%	-0.56%
Natural Gas (INR/1 mmbtu)	178.00	0.17%	-8.53%	-22.24%
Aluminium (INR/1 kg)	220.65	-1.56%	-4.42%	-5.04%
Copper (INR/1 kg)	821.70	-0.18%	-4.84%	-3.52%
Nickel (INR/1 kg)	1,371.50	-0.56%	-3.34%	-6.36%
Lead (INR/1 kg)	191.00	-2.05%	-3.80%	-2.13%
Zinc (INR/1 kg)	264.90	-1.56%	-5.43%	-0.26%
Mentha Oil (INR/1 kg)	961.70	-0.86%	-0.25%	2.99%
Baltic Dry Index <sup>[1]</sup>	1,902	-0.52%	-4.57%	-4.76%

Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Comparative Performance of Major Global Equity Market



## Nifty 50 vs Gold (\$) vs US Dollar Index - Rebase to 100



## Term of the Day



### Dividend Stripping

**Definition:** Dividend stripping refers to the activity of buying and selling of securities or units within before or after time of record date of dividend paid. It is applicable mainly in direct equities and mutual funds.



### Explanation

Dividend stripping is a strategy whereby one would save on taxes. It was a process wherein an investor would invest in a mutual fund just before the fund declared dividend and would sell the units after receiving the dividend. Buying the securities used to fetch investors dividend, and by selling it immediately, a short-term capital loss was incurred. This loss was set off against a short-term capital gain, thereby reducing the tax liability. However in Budget 2004, the tax norms under dividend stripping was revised and marked the end of this loophole.

## Mutual Fund Category Performance - Equity & Hybrid

Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	3.81	17.36	33.12	17.47
Mid Cap Fund	1.63	23.22	50.88	24.04
Large & Mid Cap Fund	2.31	20.38	41.88	21.11
Small Cap Fund	1.79	18.63	45.63	24.46
Multi Cap Fund	2.32	19.56	43.72	22.17
Focused Fund	2.85	18.25	36.20	18.59
Value Fund	3.30	20.01	45.75	22.97
Contra Fund	3.21	21.48	47.12	25.00
ELSS	2.41	18.15	37.78	20.31
Equity Savings	1.34	7.74	15.19	9.58
Arbitrage Fund	0.56	3.82	7.53	5.54
Dividend Yield Fund	3.87	20.70	46.87	23.88
Aggressive Hybrid Fund	2.59	15.30	29.58	15.91
Balanced Advantage	2.26	11.34	23.54	12.65

Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.

<sup>[1]</sup>Data as on 19 Jul, 2024

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