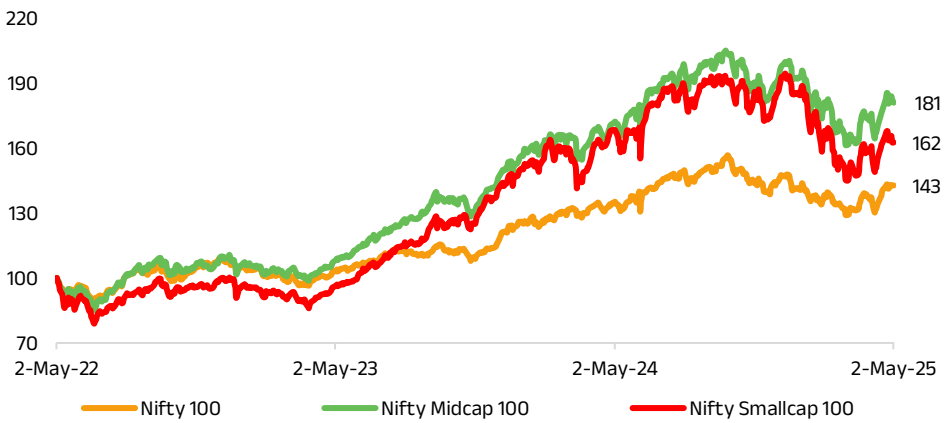


Broad Indices Historical Movement



Source: NSE

Broad Indices

	2-May-25	1 Day	1 Week	1 Month
Nifty 50	24,346.70	0.05%	1.28%	4.35%
Nifty 100	24,849.20	0.02%	1.09%	3.96%
Nifty 200	13,423.50	-0.11%	0.95%	3.83%
Nifty 500	22,006.00	-0.11%	0.72%	3.48%
Nifty Large Midcap 250	15,304.40	-0.33%	0.65%	3.38%
Nifty Midcap 150	19,738.10	-0.68%	0.22%	2.80%
Nifty Next 50	64,429.75	-0.12%	0.18%	2.13%
Nifty Smallcap 250	15,354.35	-0.03%	-1.09%	1.15%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	2-May-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	29,190.80	-0.27%	1.28%	3.77%
NIFTY 500 Value 50	13,469.35	0.23%	0.55%	0.72%
Nifty 200 Quality 30	19,659.70	-0.67%	0.05%	3.04%
Nifty 50 Equal Weight	30,128.15	-0.27%	0.29%	3.12%
NIFTY Alpha Low Volatility 30	26,137.50	-0.35%	0.54%	4.10%
Nifty High Beta 50	3,429.15	-0.10%	0.23%	1.99%
Nifty Low Volatility 50	24,451.00	-0.67%	0.26%	3.97%
Nifty Midcap150 Momentum 50	57,190.35	-0.92%	0.39%	2.62%
Nifty PSE	9,529.05	-0.31%	0.62%	2.30%
Nifty SME Emerge	13,551.51	-0.29%	-2.08%	3.42%
Nifty 100 ESG	4,712.95	-0.07%	0.35%	3.44%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	2-May-25	1 Day	1 Week	1 Month
Nifty Auto	22,286.50	-0.10%	1.33%	4.10%
Nifty Bank	55,115.35	0.05%	0.83%	7.34%
Nifty Consumption	11,281.80	-0.31%	0.31%	4.20%
Nifty Financial	26,151.75	0.15%	0.44%	5.66%
Nifty FMCG	56,252.25	-0.34%	-0.50%	4.75%
Nifty Healthcare	13,968.25	-0.61%	1.00%	2.85%
Nifty IT	35,891.85	0.27%	0.93%	-1.08%
Nifty Media	1,521.35	0.49%	-1.71%	0.25%
Nifty Metal	8,518.40	-0.74%	-0.60%	-6.19%
Nifty MNC	26,904.90	-0.41%	0.53%	3.08%
Nifty Pharma	21,627.45	-0.67%	0.67%	3.22%
Nifty Realty	881.55	-0.49%	2.58%	3.15%
Nifty Energy	34,138.75	-0.30%	0.54%	2.02%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	2-May-25	Prev_Day	% Change	1 Week
Adani Ports & SEZ	1,267.10	1,216.50	4.16	6.21
Indian Oil	143.28	137.86	3.93	6.41
Bajaj Finance	8,862.50	8,634.50	2.64	-2.74
IndusInd Bank	853.00	838.40	1.74	3.73
United Phos	680.80	669.90	1.63	2.86

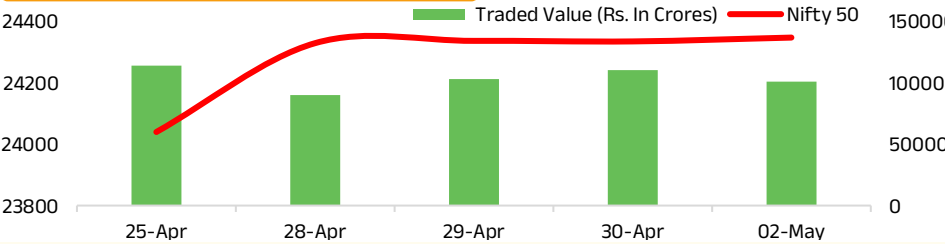
Source: NSE

Nifty 50 Top 5 Losers

Company	2-May-25	Prev_Day	% Change	1 Week
JSW Steel	973.20	1030	-5.50	-5.37
Britannia Industries Lim	5,307.50	5439	-2.42	-2.08
Bajaj Auto	7,836.50	8030	-2.41	-2.46
Eicher Motors Limited	5,437.50	5567	-2.33	-2.48
Hero Moto	3,740.50	3827	-2.27	-3.98

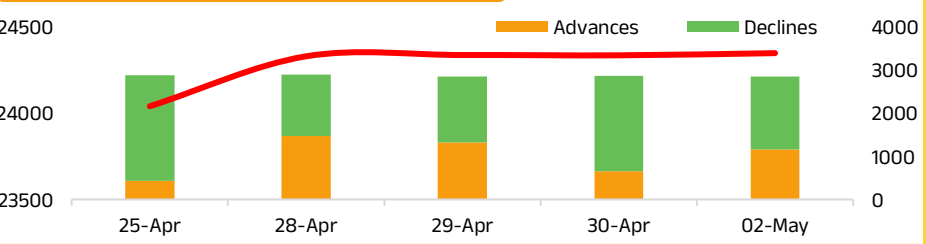
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

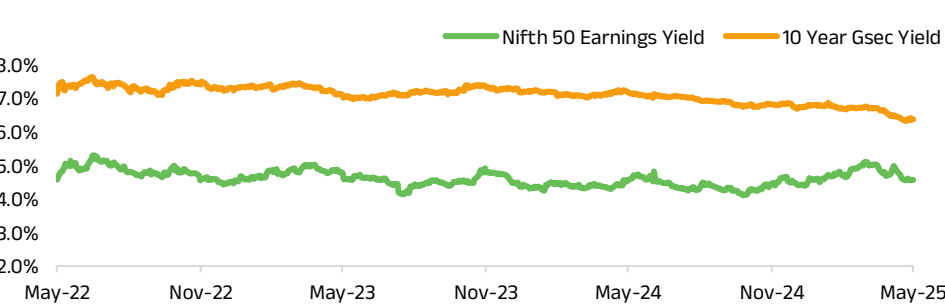
Indian equity markets gave up their initial gains and closed with minor gains amid profit booking as concerns over a possible recession in the U.S. and tensions along the India-Pakistan border hit investor sentiment.

Marico, a leading player in the FMCG sector, announced an 8% increase in its consolidated net profit for the fourth quarter ending Mar 2025, amounting to Rs. 343 crore compared to Rs. 318 crore in the same period last year. Additionally, the company's revenue for Q4FY25 amounted to Rs. 2,730 crore, reflecting a 20% rise from Rs. 2,278 crore in the corresponding quarter of the previous financial year.

Indian Overseas Bank (IOB) announced a 30% increase in its standalone net profit for the fourth quarter of FY25, reaching Rs. 1,051 crore compared to Rs. 810 crore in the same period last year. The bank's interest income for the quarter was Rs. 7,633.59 crore, reflecting a 15% rise from Rs. 6,629 crore reported in the previous year.

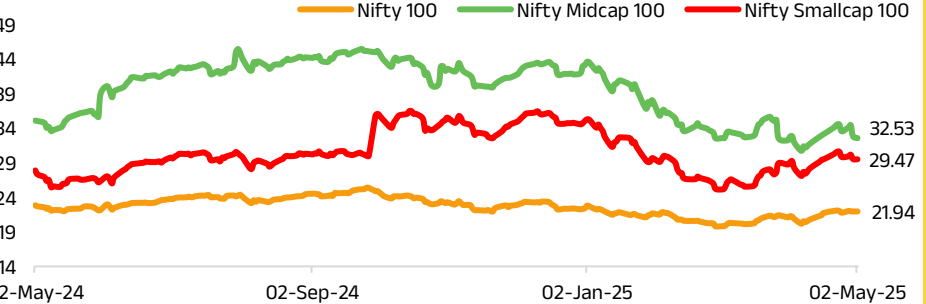
Newgen Software has announced a consolidated net profit increase of 2.8% for the quarter ending Mar 31, 2025, amounting to Rs. 108.3 crore, driven by higher revenues. In the same quarter of the previous fiscal year, the profit was recorded at Rs. 105.26 crore.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



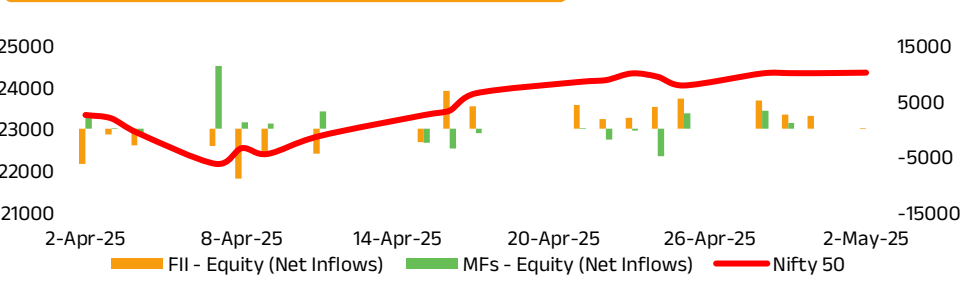
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

INR Cr.				
Description	Net	MTD	QTD	YTD
FII	173.39	173	4,397	-112,177
MF**	1102.51		15,030	127,163
DII	3290.49	3,290	31,519	217,402

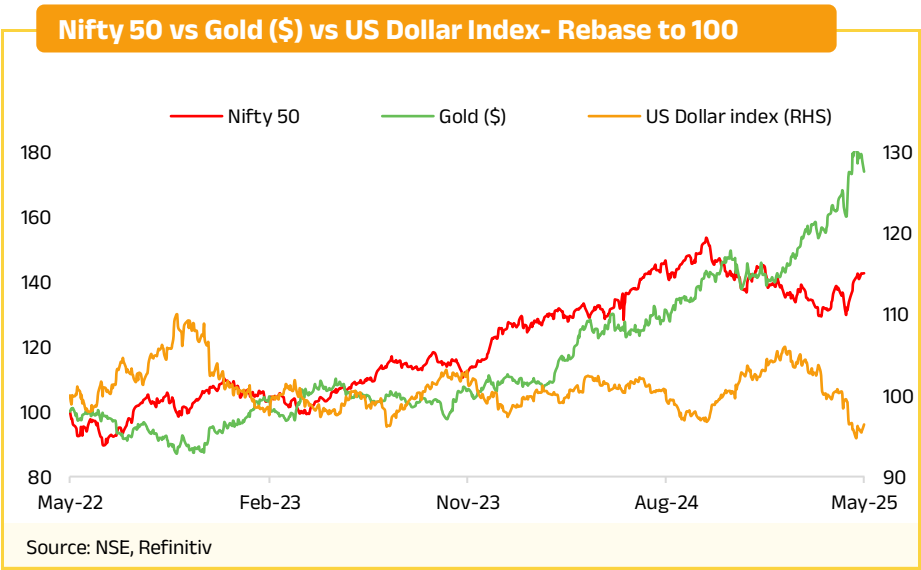
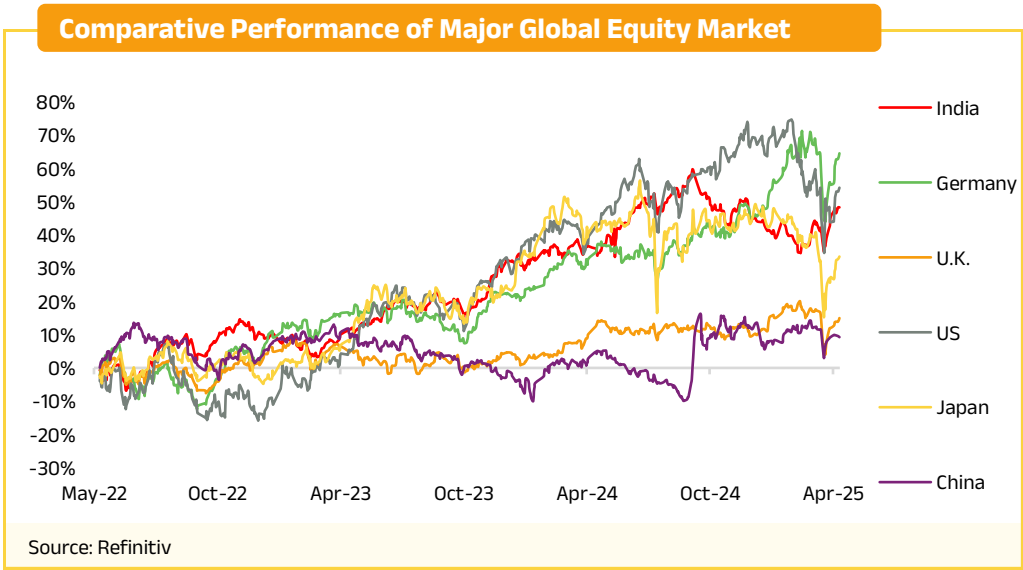
Source: SEBI, NSDL;**As on 29th Apr 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	24400.70	24418.40	-0.07%
Near Basis	54.00	84.20	-35.87%
Mid Futures	24507.30	24520.50	-0.05%
Mid Basis	160.60	186.30	-13.80%
Near Open Interest (Cr.)	1.29	1.33	-3.09%
Mid Open Interest (Cr.)	0.16	0.16	0.51%
Rollover (%)	12.19	11.61	5.00%
Put Call Ratio (OI)	0.91	1.07	-15.57%
Put Call Ratio(Vol)	0.89	1.02	-13.39%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	3993	2573	27455
Index Options	2679958	2652907	296229
Stock Futures	22952	19970	369771
Stock Options	48780	48545	55880
Total	2755684	2723995	749334
Source: NSE			

Global Equity Market				
Global Indices	2-May-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3111.28	1.53%	2.97%	0.28%
Nasdaq 100 (U.S.)	20102.61	1.60%	3.45%	2.66%
FTSE (U.K.)	8596.35	1.17%	2.15%	-0.14%
DAX Index (Germany)	23086.65	2.62%	3.80%	3.11%
CAC 40 Index (France)	7770.48	2.33%	3.11%	-1.12%
SSE Composite (China) ^[1]	3279.03	-0.23%	-0.49%	-2.12%
Nikkei (Japan)	36830.69	1.04%	3.15%	3.09%
Kospi (South Korea)	2559.79	0.12%	0.53%	2.15%
HangSeng (Hong Kong)	22504.68	1.74%	2.38%	-3.01%
Strait Times (Singapore)	3845.14	0.33%	0.56%	-2.76%
Ibovespa Sao Paulo (Brazil)	135133.88	0.05%	0.29%	3.01%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8238.00	1.13%	3.39%	3.83%
Jakarta Composite (Indonesia)	6815.73	0.72%	2.05%	NA
KLSE (Malaysia)	1542.49	0.15%	2.21%	1.05%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	2-May-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	93,577	-0.37%	-1.75%	3.10%
Gold (\$/oz)	3,240.08	-0.01%	-2.35%	3.40%
Silver (INR/1 kg)	94,156	0.19%	-3.37%	-5.39%
Silver (\$/oz)	31.98	-1.30%	-3.33%	-6.02%
Brent Crude(\$/bbl)	61.62	-0.44%	-11.45%	-21.67%
Crude Oil (INR/1 bbl)	5,039.00	-2.12%	-6.15%	-17.30%
NYMEX Crude(\$/bbl)	59.47	-1.52%	-6.71%	-17.43%
Natural Gas (INR/1 mmbtu)	295.90	2.56%	18.12%	-12.48%
Aluminium (INR/1 kg)	234.50	-0.13%	-0.45%	-4.07%
Copper (INR/1 kg)	841.20	0.28%	-1.34%	-5.74%
Nickel (INR/1 kg)	1,330.00	-1.59%	-2.13%	-5.14%
Lead (INR/1 kg)	180.70	-0.63%	-1.69%	-1.82%
Zinc (INR/1 kg)	249.50	-0.93%	-2.96%	-7.76%
Mentha Oil (INR/1 kg)	988.50	-0.69%	-0.55%	-1.17%
Baltic Dry Index	1,421	0.71%	3.50%	-10.23%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Value and Growth Fund

Definition: Growth and value are the two most common investment strategies. These two styles of investment have different set of characteristics that make either, or both suitable for investors based on the investment objective of the investor. During different economic conditions, either of these strategies can dominate.



Explanation

A basic principal behind value investing is that markets are inefficient and investors can benefit from this anomaly. In other words, value investing is about finding stocks that the market has not correctly priced. It involves buying a stock on the basis of its fundamentals which include earning growth, cash flow, dividend yield, book value and replacement cost. If the **company's** fundamentals are strong but the **stock's** price is below its obvious value, then there arises a value investing opportunity. On the other hand, growth investing targets stocks which have above average earning growth rate, above average sales growth rate and low dividend yield.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	3.49	-1.48	6.22	14.67
Mid Cap Fund	2.24	-7.03	5.17	19.21
Large & Mid Cap Fund	2.67	-4.36	6.03	17.20
Small Cap Fund	0.91	-12.40	0.88	17.69
Multi Cap Fund	2.34	-5.82	4.37	18.24
Focused Fund	2.86	-4.04	5.54	15.25
Value Fund	2.57	-5.77	3.85	18.77
Contra Fund	2.98	-4.24	6.20	20.44
ELSS	3.01	-5.45	4.33	16.09
Equity Savings	1.60	1.86	7.51	9.47
Arbitrage Fund	0.63	3.57	7.28	6.51
Dividend Yield Fund	2.36	-5.39	3.96	18.44
Aggressive Hybrid Fund	2.75	-1.58	7.06	13.91
Balanced Advantage	2.15	-0.36	5.90	11.52
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

^[1]Data as on 30 Apr, 2025