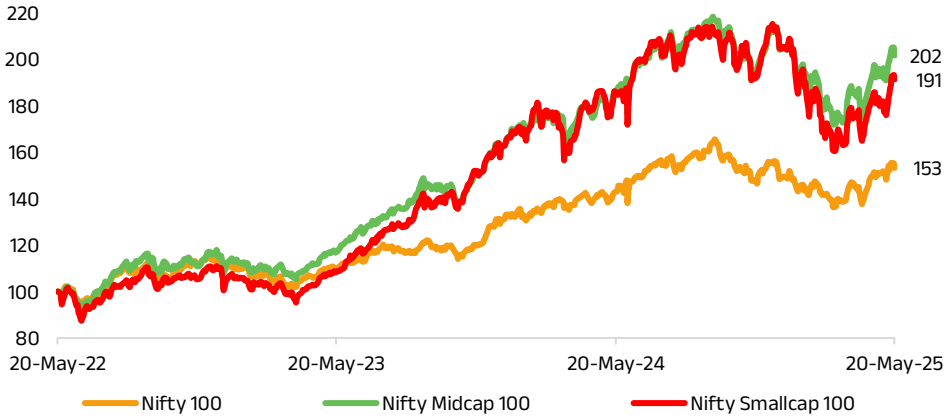


Broad Indices Historical Movement



Source: NSE

Broad Indices

	20-May-25	1 Day	1 Week	1 Month
Nifty 50	24,683.90	-1.05%	0.43%	3.49%
Nifty 100	25,248.65	-1.19%	0.64%	3.40%
Nifty 200	13,704.90	-1.26%	0.74%	3.93%
Nifty 500	22,585.60	-1.23%	1.06%	4.17%
Nifty Large Midcap 250	15,786.95	-1.38%	1.03%	4.87%
Nifty Midcap 150	20,665.25	-1.56%	1.40%	6.34%
Nifty Next 50	66,165.50	-1.84%	1.69%	2.97%
Nifty Smallcap 250	16,368.65	-0.90%	3.50%	5.93%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	20-May-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,159.65	-1.34%	0.58%	7.80%
NIFTY 500 Value 50	13,829.25	-0.86%	1.76%	3.52%
Nifty 200 Quality 30	20,460.95	-1.38%	1.29%	5.85%
Nifty 50 Equal Weight	30,845.60	-1.19%	1.01%	3.54%
NIFTY Alpha Low Volatility 30	26,421.50	-1.21%	0.35%	3.35%
Nifty High Beta 50	3,614.80	-1.68%	2.84%	5.18%
Nifty Low Volatility 50	24,758.85	-1.35%	0.38%	2.58%
Nifty Midcap150 Momentum 50	59,848.25	-1.57%	0.60%	6.59%
Nifty PSE	9,848.60	-1.17%	2.83%	3.18%
Nifty SME Emerge	14,159.33	0.23%	3.16%	3.76%
Nifty 100 ESG	4,826.85	-1.40%	0.93%	3.66%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	20-May-25	1 Day	1 Week	1 Month
Nifty Auto	23,531.20	-2.17%	1.57%	10.10%
Nifty Bank	54,877.35	-0.98%	-0.12%	1.08%
Nifty Consumption	11,438.55	-1.77%	0.37%	1.53%
Nifty Financial	26,193.85	-1.18%	-0.05%	0.47%
Nifty FMCG	56,206.25	-1.32%	-0.23%	-0.83%
Nifty Healthcare	13,927.25	-1.41%	0.20%	1.58%
Nifty IT	37,283.50	-0.52%	-0.19%	11.72%
Nifty Media	1,648.80	-1.36%	2.00%	4.28%
Nifty Metal	9,156.05	-0.59%	3.64%	8.02%
Nifty MNC	27,851.20	-1.39%	1.34%	4.30%
Nifty Pharma	21,456.15	-1.31%	0.45%	1.56%
Nifty Realty	922.80	-1.11%	6.52%	9.19%
Nifty Energy	35,435.15	-0.72%	2.56%	4.85%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	20-May-25	Prev_Day	% Change	1 Week
Coal India	408.10	402.70	1.34	3.28
ONGC	249.26	246.58	1.09	3.36
Hindalco	662.75	658.35	0.67	4.41
Infosys	1,560.60	1,559.80	0.05	-0.51
NA	NA	NA	NA	NA

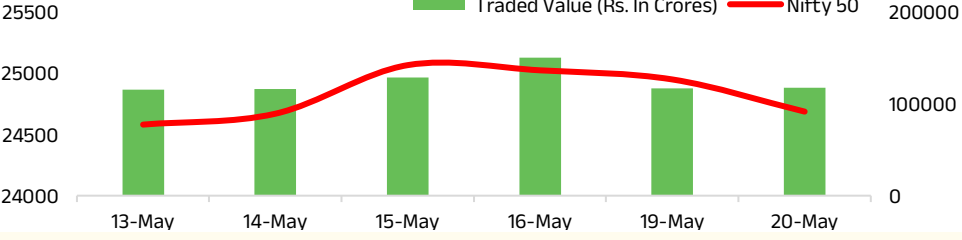
Source: NSE

Nifty 50 Top 5 Losers

Company	20-May-25	Prev_Day	% Change	1 Week
Hero Moto	4,241.60	4388	-3.33	4.38
Bajaj Auto	8,565.00	8851	-3.23	6.23
Maruti	12,638.00	12989	-2.70	1.25
United Phos	628.70	646	-2.60	-2.20
Eicher Motors Limited	5,387.50	5530	-2.58	-0.58

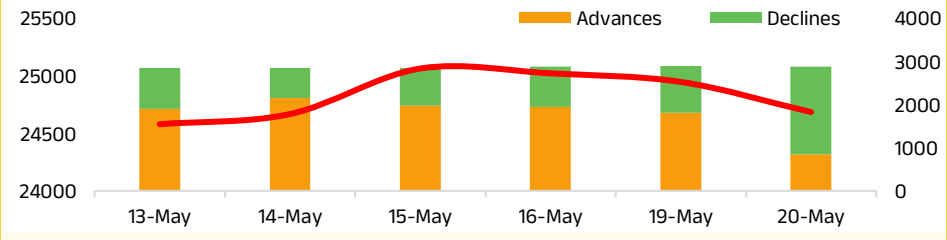
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

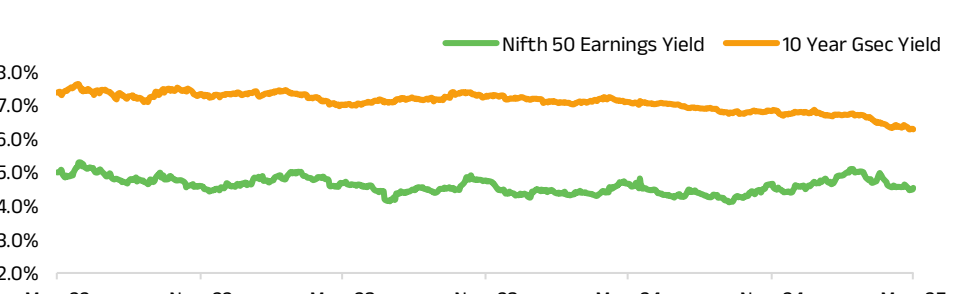
Indian equity markets declined as optimism over a U.S.-India trade deal faded, as investors are now seeking clarity on the negotiations, especially after China and the U.K. have successfully secured agreements with the U.S. Losses were extended as investors anticipated that the improving outlook for China, following its trade agreement with the U.S. and a recent interest rate cut by the People's Bank of China, may lead to a temporary shift of foreign capital from India to China, thereby putting pressure on the domestic market.

JSW Energy intends to invest around Rs. 14,000 crore to enhance the renewable energy capacity of its recently acquired company, O2 Power, to 4.7 gigawatts (GW) by the year 2027. Furthermore, the company plans to dedicate up to Rs.18,000 crore in FY26 to finalize ongoing projects and facilitate new growth opportunities.

Maruti Suzuki India Ltd announced a partnership with Standard Chartered Bank to provide inventory financing for its dealers. The company has formalized this collaboration through a Memorandum of Understanding (MoU), which will enable more than 4,000 Maruti Suzuki sales outlets nationwide to access extensive inventory funding solutions to meet their working capital needs.

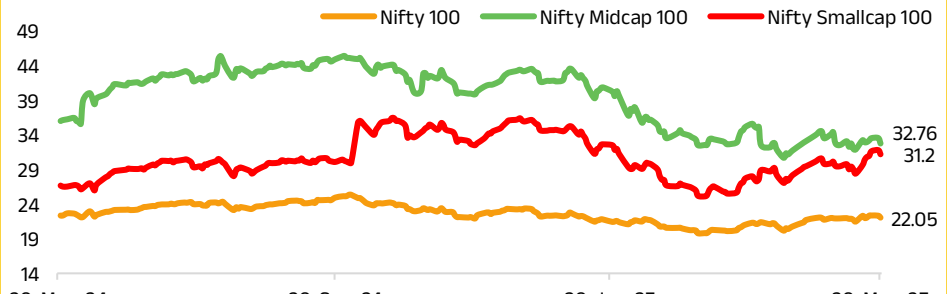
BLS E-services revealed its intention to broaden its Business Correspondent (BC) network to exceed 60,000 agents by the year 2026-27, aiming to enhance its presence in rural, semi-urban, and underserved areas throughout the nation. Presently, BLS E-services, a division of BLS International, manages a network of over 44,800 active BCs that cater to more than 23,900 rural and semi-rural PIN codes, as well as 17,600 urban locations.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



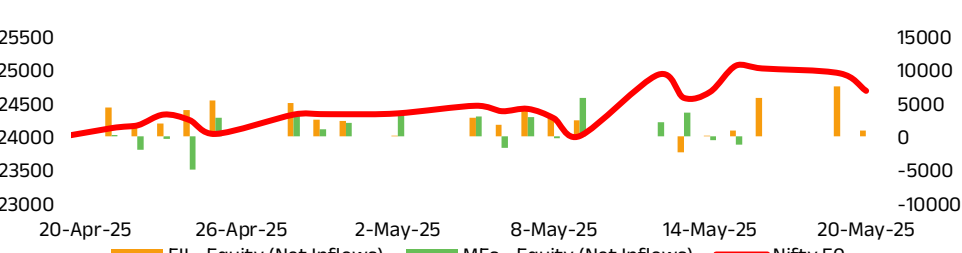
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

INR Cr.				
Description	Net	MTD	QTD	YTD
FII	937.83	27,041	31,264	-85,310
MF**	-1237.34	17,511	34,554	146,686
DII*	-237.93	23,061	51,289	237,173

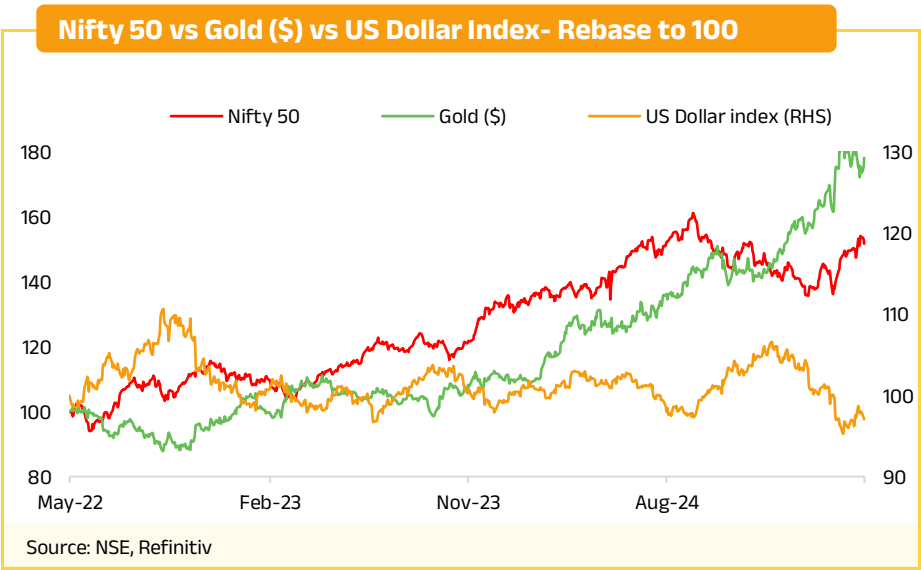
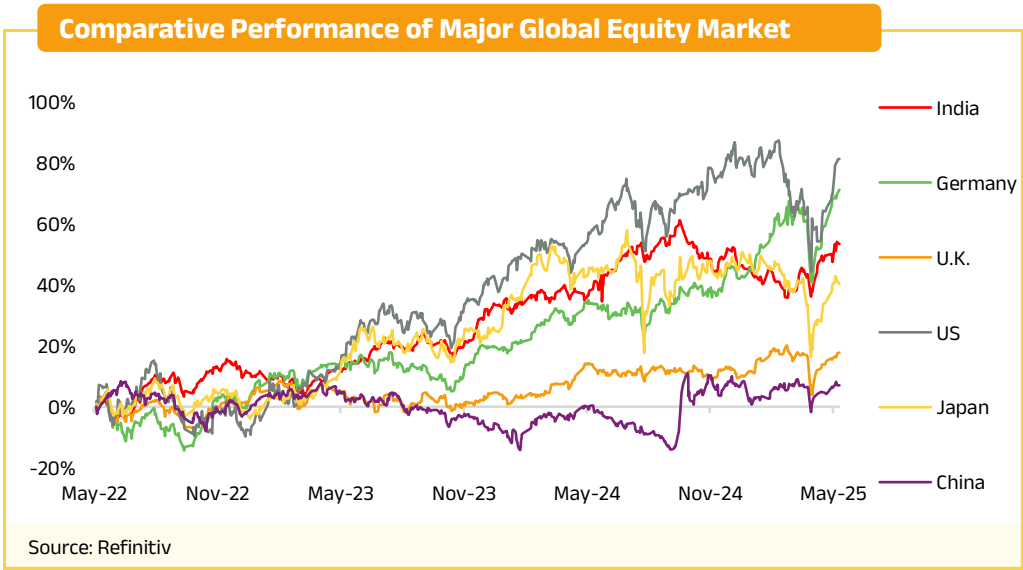
Source: SEBI, NSDL; *As on 19th May 2025; **As on 15th May 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	24774.60	24976.40	-0.81%
Near Basis	90.70	30.95	193.05%
Mid Futures	24873.10	25093.90	-0.88%
Mid Basis	189.20	148.45	27.45%
Near Open Interest (Cr.)	1.12	1.18	-5.09%
Mid Open Interest (Cr.)	0.58	0.37	55.12%
Rollover (%)	36.05	26.22	37.49%
Put Call Ratio (OI)	0.69	0.82	-15.61%
Put Call Ratio(Vol)	0.99	0.96	3.01%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	2564	2651	27019
Index Options	1062828	1081537	564428
Stock Futures	19047	22762	385566
Stock Options	75784	78655	110096
Total	1160223	1185604	1087109
Source: NSE			

Global Equity Market				
Global Indices	20-May-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3253.36	-0.38%	0.86%	12.66%
Nasdaq 100 (U.S.)	21367.37	-0.37%	0.80%	17.03%
FTSE (U.K.)	8781.12	0.94%	2.07%	6.11%
DAX Index (Germany)	24036.11	0.42%	1.68%	13.35%
CAC 40 Index (France)	7942.42	0.75%	0.87%	9.01%
SSE Composite (China)	3380.48	0.38%	0.17%	3.17%
Nikkei (Japan)	37529.49	0.08%	-1.71%	8.06%
Kospi (South Korea)	2601.80	-0.06%	-0.25%	4.77%
HangSeng (Hong Kong)	23681.48	1.49%	2.48%	10.69%
Strait Times (Singapore)	3882.50	0.16%	0.04%	4.36%
Ibovespa Sao Paulo (Brazil)	140109.63	0.34%	0.83%	8.07%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8343.30	0.58%	0.90%	6.70%
Jakarta Composite (Indonesia)	7094.60	-0.65%	3.83%	10.19%
KLSE (Malaysia)	1548.87	-0.47%	-2.12%	3.30%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	20-May-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	93,190	-0.08%	-0.90%	-1.52%
Gold (\$/oz)	3,289.01	1.86%	1.28%	-1.16%
Silver (INR/1 kg)	95,376	-0.01%	-1.46%	0.58%
Silver (\$/oz)	33.07	2.23%	0.54%	1.47%
Brent Crude(\$/bbl)	66.66	0.92%	1.38%	-4.42%
Crude Oil (INR/1 bbl)	5,359.00	0.22%	1.00%	0.17%
NYMEX Crude(\$/bbl)	63.77	-0.02%	-1.65%	-1.85%
Natural Gas (INR/1 mmbtu)	266.10	-6.73%	-14.79%	-4.31%
Aluminium (INR/1 kg)	238.00	-0.38%	-0.65%	2.26%
Copper (INR/1 kg)	860.85	0.12%	-0.59%	3.36%
Nickel (INR/1 kg)	1,340.20	0.09%	-0.56%	-1.19%
Lead (INR/1 kg)	180.30	-2.51%	-1.80%	-2.72%
Zinc (INR/1 kg)	261.10	0.23%	1.60%	4.57%
Mentha Oil (INR/1 kg)	985.20	-0.24%	-0.59%	-0.47%
Baltic Dry Index ^[1]	1,347	-2.95%	5.23%	6.82%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Speculative Shares

Definition: Speculation is the practice of engaging in a transaction in which an investor puts his money in a risky financial instrument with the objective of generating significant returns from it. Speculative share or a speculative stock can thus be defined as one that contains a very high element of risk. Such stocks usually trade at very low prices but at times can fluctuate considerably and provide windfall gains (and losses as well) to an investor.



Explanation

Since speculative shares normally trade at very low prices, a trader can buy such stocks in considerable volume. If the stock moves up even marginally, then also the investor can book windfall gains by selling it in the market. It needs to be noted that speculative stocks tend to outperform in bull markets and underperform in bearish market. Speculative stocks often account for a very small portion of the portfolio of experienced investors as they can boost the returns within a short span of time.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	2.99	2.68	7.97	17.25
Mid Cap Fund	5.77	-0.55	7.36	23.60
Large & Mid Cap Fund	4.21	1.13	8.27	20.82
Small Cap Fund	5.31	-3.13	5.89	22.59
Multi Cap Fund	4.34	0.17	7.01	21.72
Focused Fund	3.70	1.13	8.15	18.42
Value Fund	4.15	0.36	6.42	22.07
Contra Fund	3.99	0.89	8.68	23.59
ELSS	4.32	0.63	7.07	19.65
Equity Savings	1.50	3.32	8.11	10.48
Arbitrage Fund	0.31	3.15	6.74	6.50
Dividend Yield Fund	4.10	0.67	6.46	21.33
Aggressive Hybrid Fund	3.12	2.51	8.79	16.34
Balanced Advantage	2.27	2.29	7.12	13.05
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

^[1]Data as on 19 May, 2025