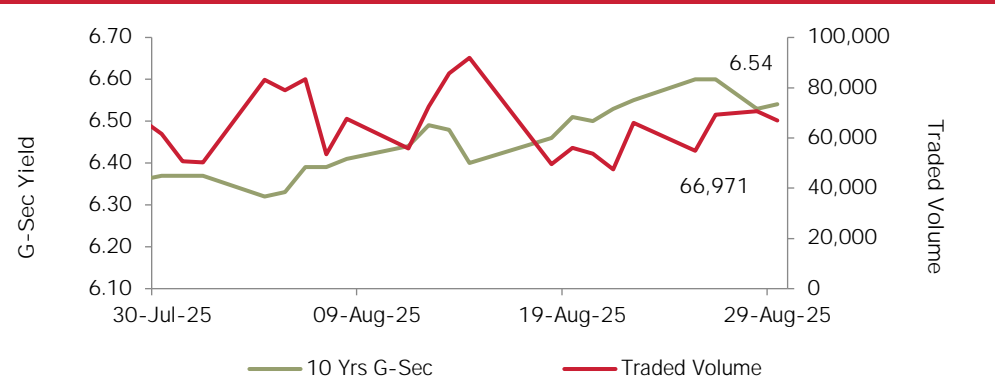


G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	29-Aug-25	Week Ago	Month Ago	Year Ago
G-Sec	62,462	60,870	51,634	27,210
Net Liquidity Injected	-237211.42 ^[1]	-218,867	-268,140	-101,715
T-Bill	2,636	2,221	2,744	2,464
Call	17,139	17,903	17,071	11,871
T-Repo	401,693	444,453	399,756	359,166

Source: CCIL

Key Monitorables

Current Rates	29-Aug-25	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.50	6.00	6.50
CRR (in %)	4.00	4.25	4.50
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.75	6.25	6.75
SDF Rate (in %)	5.25	5.75	6.25
MSF Rate (in %)	5.75	6.25	6.75
USD/INR	88.20	87.63	83.87
Brent Crude	68.13	68.19	79.89

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	29-Aug-25	Week Ago	Month Ago	Year Ago
Call Rate	5.50	5.51	5.39	6.66
T-Repo	5.40	5.51	5.30	6.63
Repo	5.38	5.32	5.38	6.60
3 Month CP	5.84	5.80	5.84	7.23
3 Month CD	5.81	5.81	5.75	7.24
6 Month CP	6.14	6.05	6.07	7.53
6 Month CD	6.09	6.05	5.98	7.48
1 Year CP	6.42	6.35	6.30	7.70
1 Year CD	6.41	6.38	6.24	7.63

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	29-Aug-25	Week Ago	Year Ago
1 Year	5.50	5.52	6.49
2 Years	5.48	5.48	6.18
3 Years	5.59	5.57	6.11
5 Years	5.76	5.73	6.07

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	29-Aug-25	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.54	5.57	5.45	6.70
2 Years (MIFOR)	6.08	6.10	6.12	6.40
3 Years (MIFOR)	6.20	6.18	6.14	6.48
5 Years (MIFOR)	6.38	6.35	6.29	6.55

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(29 Aug 2025)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.33% GS 2035	22,020.75	1601	6.54
6.68% GS 2040	11,022.20	538	6.98
6.79% GS 2034	5,967.68	519	6.65
6.90% GS 2065	5,961.86	219	7.38
7.10% GS 2034	1,015.05	83	6.69

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.72% MH SGS 2032	7	2	7.08
Tamil Nadu	7.09% TN SGS 2035	10	4	7.23
Gujarat	7.57% GJ SGS 2031	6	1	7.02
Uttar Pradesh	6.9% UP SDL 2030	5	1	6.78
West Bengal	7.77% WB SGS 2046	21	1	7.64

Source: CCIL

- Bond yields rose after a dip in the previous session, driven by fiscal concerns over potential government measures to support vulnerable groups affected by U.S. tariffs.
- Yield on the 10-year benchmark paper (6.33% GS 2035) rose by 3 bps to close at 6.57% as compared to the previous close of 6.54%.
- Reserve Bank of India conducted the auction of two government securities namely 6.68% GS 2040 and 6.90% GS 2065 for a notified amount of Rs. 32,000 crore, for which full amount was accepted. The cut-off price/implicit yield at cut-off for 6.68% GS 2040 and 6.90% GS 2065 stood at Rs. 97.38/6.9646% and Rs. 93.87/7.3786%, respectively.
- RBI conducted the auction of 6-day Variable Rate Reverse Repo for the notified amount of Rs. 1,50,000 crore for which amount of Rs. 1,38,366 crore was accepted and the cut-off yield stood at 5.49%.
- Data from Reserve Bank of India showed that India's foreign exchange reserves decreased to \$690.72 billion for the week ended Aug 22, 2025 compared with \$695.11 billion a week earlier.
- The Indian rupee fell in spot trading against the U.S. dollar as as tariff concerns mount.
- Brent crude oil (spot) prices increased despite concerns over weakening demand in the U.S., as the summer travel season is set to end in the coming days.

Yield Monitor

Corporate Bonds/G-Sec	29-Aug-25	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	6.42	6.42	6.41	6.36	6.58	7.63	7.57
3 Year AAA Corporate Bond	6.76	6.77	6.74	6.52	6.47	7.33	7.46
5 Year AAA Corporate Bond	6.92	6.92	6.85	6.79	6.69	7.46	7.50
10 Year AAA Corporate Bond	7.22	7.25	7.17	7.00	6.87	7.37	7.40
1 Year AA Corporate Bond	7.13	7.13	7.12	7.01	7.24	8.29	8.04
3 Year AA Corporate Bond	7.51	7.52	7.49	7.29	7.28	8.13	8.13
5 Year AA Corporate Bond	7.59	7.59	7.52	7.41	7.34	8.19	8.15
10 Year AA Corporate Bond	7.84	7.87	7.79	7.62	7.79	8.26	8.21
1 Year A Corporate Bond	9.01	9.01	9.00	8.96	11.72	12.79	12.93
3 Year A Corporate Bond	9.17	9.18	9.15	9.17	11.70	12.59	12.68
5 Year A Corporate Bond	9.76	9.76	9.69	9.63	11.76	12.61	12.60
1 Year G-Sec	5.72	5.74	5.73	5.66	5.75	6.68	6.84
3 Year G-Sec	6.17	6.17	6.10	5.97	5.81	6.69	6.85
5 Year G-Sec	6.45	6.48	6.45	6.20	5.92	6.75	6.89
10 Year G-Sec	6.70	6.64	6.66	6.47	6.27	6.84	6.98

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

^[1]Data as on 28 Aug, 2025

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Source: RBI

Source: RBI

*As on 29th August 2025; **As on 22nd August 2025; Source: SEBI, NSDL

Money Supply

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Source: Refinitiv

Source: RBI

Source: RBI

Source: SEBI

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Past performance may or may not be sustained in the future.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.