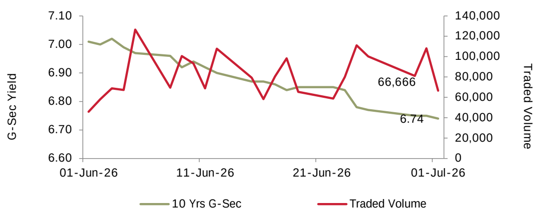
Daily Fixed Income Tracker
July 02, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	1-Jul-26	Week Ago	Month Ago	Year Ago
G-Sec	51,427	96,917	41,891	68,824
Net Liquidity Injected	-112577.49[1]	10,312	-85,411	-331,876
T-Bill	10,098	8,694	2,665	2,047
Call	21,096	20,569	24,010	16,006
T-Repo	507,157	462,045	534,019	461,298

Source: CCIL

Key Monitorables

Current Rates	1-Jul-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	95.25	94.66	85.52
Brent Crude	71.08	72.92	67.22

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	1-Jul-26	Week Ago	Month Ago	Year Ago
Call Rate	5.28	5.37	5.30	5.31
T-Repo	5.22	5.20	5.16	5.19
Repo	5.23	5.23	5.12	5.21
3 Month CP	6.12	6.67	7.25	5.88
3 Month CD	6.14	6.65	7.19	5.76
6 Month CP	6.60	7.12	7.80	6.18
6 Month CD	6.61	7.05	7.64	6.02
1 Year CP	7.00	7.45	7.95	6.40
1 Year CD	6.91	7.41	7.80	6.30

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	1-Jul-26	Week Ago	Year Ago
1 Year	5.77	5.78	5.52
2 Years	5.93	5.92	5.49
3 Years	6.02	6.02	5.55
5 Years	6.20	6.20	5.68

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	1-Jul-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.31	5.43	5.34	5.35
2 Years (MIFOR)	6.80	6.85	6.92	5.95
3 Years (MIFOR)	6.80	6.85	6.91	6.03
5 Years (MIFOR)	7.01	7.03	7.23	6.18

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(01 Jul 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	29,730.91	2838	6.74
6.68% GS 2040	8,927.58	820	6.97
6.48% GS 2035	2,487.34	234	6.75
6.36% GS 2031	2,378.35	115	6.42
7.24% GS 2055	1,623.83	158	7.31

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.83% MH SDL 2030	4	0	6.92
Tamil Nadu	7.74% TN SGS 2036	10	3	7.42
Gujarat	7.72% GJ SGS 2035	9	1	7.40
Uttar Pradesh	6.67% UP SGS 2032	6	1	7.20
West Bengal	7.35% WB SDL 2030	4	1	6.94

Source: CCIL

- Bond yields rose marginally ahead of remarks from the U.S. Federal Reserve Chair, while optimism surrounding the potential inclusion of Indian bonds in Bloomberg's Global Aggregate Index supported market sentiment.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 1 bps to close at 6.76% as compared to the previous day's close of 6.75%.
- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 24,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.7075 (YTM: 5.2521%), Rs. 97.3448 (YTM: 5.4702%) and Rs. 94.6542 (YTM: 5.6632%), respectively.
- RBI conducted the auction of 2-day Variable Rate Repo for the notified amount of Rs. 1,25,000 crore for which amount of Rs. 29,695 crore was accepted and the cut-off yield stood at 5.26%.
- Total gross Goods and Services Tax (GST) revenue grew 13.9% YoY to Rs. 1.95 lakh crore in Jun 2026 from Rs. 1.71 lakh crore in Jun 2025.
- According to the Soybean Processors Association of India, soybean sowing has covered 28.9 lakh hectares so far, significantly higher than the official estimate of 6.9 lakh hectares, with acreage expected to surpass last year's level amid favourable prices and improving monsoon conditions.
- The Indian rupee weakened against the U.S. dollar despite expectations that recent measures announced by the Reserve Bank of India will attract significant foreign capital inflows.
- Brent crude oil prices declined despite ongoing uncertainty surrounding the progress of U.S.-Iran peace negotiations.

Yield Monitor

Corporate Bonds/G-Sec	01-Jul-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	6.96	7.08	7.33	7.85	7.43	6.73	6.41
3 Year AAA Corporate Bond	7.15	7.15	7.28	7.76	7.46	6.87	6.57
5 Year AAA Corporate Bond	7.28	7.23	7.29	7.72	7.57	7.00	6.79
10 Year AAA Corporate Bond	7.50	7.50	7.60	7.90	7.74	7.30	7.00
1 Year AA Corporate Bond	7.58	7.70	7.95	8.47	8.04	7.41	7.00
3 Year AA Corporate Bond	7.95	7.92	8.05	8.38	8.14	7.54	7.38
5 Year AA Corporate Bond	8.02	7.94	8.00	8.26	8.28	7.75	7.49
10 Year AA Corporate Bond	8.22	8.11	8.21	8.45	8.47	7.93	7.92
1 Year A Corporate Bond	8.72	8.84	9.09	9.61	9.31	8.41	11.38
3 Year A Corporate Bond	9.12	9.12	9.25	9.73	9.43	8.51	11.80
5 Year A Corporate Bond	9.28	9.23	9.29	9.72	9.57	8.94	11.95
1 Year G-Sec	5.81	5.78	5.85	6.24	6.04	5.77	5.66
3 Year G-Sec	6.31	6.28	6.27	6.70	6.55	6.16	5.94
5 Year G-Sec	6.53	6.54	6.53	6.95	6.88	6.41	6.19
10 Year G-Sec	6.87	6.86	6.90	7.15	7.16	6.71	6.40

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 30 Jun, 2026

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ADITYA BIRLA CAPITAL MUTUAL FUNDS

Spread Monitor (in bps)

Corporate Bonds/G-Sec	01-Jul-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	115	130	148	161	139	96	75
3 Y-AAA & G-Sec	84	87	101	106	91	71	63
5 Y-AAA & G-Sec	75	69	76	77	69	59	60
10 Y-AAA & G-Sec	63	64	70	75	58	59	60
1 Y-AA & G-Sec	177	192	210	223	200	163	134
3 Y-AA & G-Sec	164	163	177	167	158	138	144
5 Y-AA & G-Sec	149	140	147	131	140	133	130
10 Y-AA & G-Sec	134	125	131	129	131	122	152
1 Y-A & G-Sec	291	306	324	337	327	264	572
3 Y-A & G-Sec	281	283	297	302	287	235	586
5 Y-A & G-Sec	275	269	276	277	269	253	576

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.68% GS 2040	17,000	17,000	7.05%
7.43% GS 2076	11,000	11,000	7.53%

Source: RBI

Govt Borrowing Program FYTD — Rs. Crore

Description	Scheduled	Completed	% Completed
Week: June 29 - July 03, 2026	34,000	0	N.A
Month: Jun 2026	160,000	126,000	78.75%
H1: Apr 26-Sep 26	820,000	408,000	49.76%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY27	Completed H1 FY27
1 to 9 Yrs	31.46%	50.00%
10 to 14 Yrs	29.02%	42.86%
Long Dated (above 14 Yrs)	39.51%	54.63%

Source: RBI

State Govt Borrowing Program FYTD — Rs. Crore

Description	Scheduled	Completed	% Completed
Week: June 29-July 03, 2026	13,600	13,600	100.00%
Month: July 2026	90,950	13,600	14.95%
Q2: Apr 26-June 26	318,816	13,600	4.27%

Source: RBI

Institutional Flows (Debt) — Rs. Cr.

Description	Net	MTD	YTD
FII*	1,278	1,278	28,504
MF**	-1,941	-89,963	-471,326

*As on 1st July 2026;**As on 29th June 2026; Source: SEBI, NSDL

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Event for the Week (Monday to Friday)	Date
Forex Reserves	3-Jul-26
Loans and Advances to Central Government	3-Jul-26
Loans and Advances to State Government	3-Jul-26

Source: Refinitiv

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.07	5.05	5.23
Liquid Fund	7.79	6.51	6.19
Ultra Short Duration Fund	11.38	6.23	5.98
Low Duration Fund	13.80	5.91	5.88
Money Market Fund	13.09	6.34	6.16
Short Duration Fund	20.21	5.53	5.24
Medium Duration Fund	23.01	6.45	5.96
Medium to Long Duration Fund	29.08	5.69	3.90
Long Duration Fund	43.87	5.42	2.87
Corporate Bond Fund	21.84	5.53	5.22
Gilt Fund	36.08	5.45	2.99
Gilt Fund with 10 year constant duration	29.38	5.23	3.74
Dynamic Bond	25.83	5.44	3.91
Banking and PSU Fund	21.33	5.49	5.19
Floater Fund	19.07	6.54	6.04
Credit Risk Fund	18.59	9.81	8.16

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer