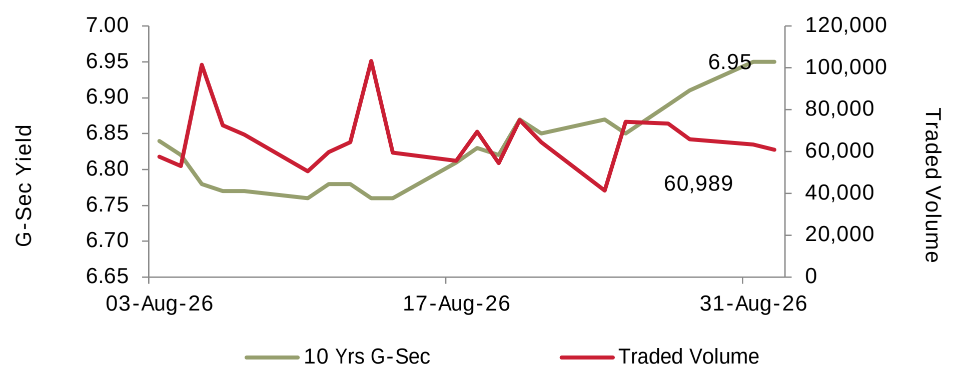
Daily Fixed Income Tracker
September 02, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	1-Sep-26	Week Ago	Month Ago	Year Ago
G-Sec	47,750	64,292	58,490	47,777
Net Liquidity Injected	-665348.34[1]	-381,000	-232,932	-289,959
T-Bill	5,712	4,486	3,068	1,572
Call	11,761	14,001	12,621	18,686
T-Repo	479,208	477,585	461,326	411,540

Source: CCIL

Key Monitorables

Current Rates	1-Sep-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	94.95	95.16	88.20
Brent Crude	95.19	90.68	68.16

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	1-Sep-26	Week Ago	Month Ago	Year Ago
Call Rate	5.16	5.18	5.37	5.42
T-Repo	4.82	5.01	5.21	5.28
Repo	4.93	4.98	5.16	5.32
3 Month CP	6.35	6.55	6.90	5.85
3 Month CD	6.43	6.58	6.80	5.83
6 Month CP	6.75	6.85	6.97	6.15
6 Month CD	6.70	6.88	6.96	6.09
1 Year CP	7.30	7.25	7.23	6.42
1 Year CD	7.28	7.14	7.10	6.41

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	1-Sep-26	Week Ago	Year Ago
1 Year	6.00	5.89	5.55
2 Years	6.20	6.09	5.53
3 Years	6.32	6.20	5.64
5 Years	6.50	6.39	5.82

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	1-Sep-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.23	5.22	5.41	5.49
2 Years (MIFOR)	7.13	7.00	7.02	6.13
3 Years (MIFOR)	7.15	6.99	7.05	6.25
5 Years (MIFOR)	7.24	7.13	7.21	6.43

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(01 Sep 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	31,166.55	3041	6.95
6.36% GS 2031	2,176.45	156	6.59
6.68% GS 2040	1,442.27	88	7.08
6.68% GS 2033	1,340.23	83	6.76
7.06% GS 2041	1,233.96	161	7.11

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	6.9% MH SGS 2030	4	1	7.12
Tamil Nadu	7.7% TN SGS 2051	25	6	7.74
Gujarat	7.17% GJ SGS 2032	6	2	7.33
Uttar Pradesh	7.79% UP SGS 2051	25	3	7.76
West Bengal	7.64% WB SGS 2044	18	12	7.79

Source: CCIL

- Bond yields rose amid a global debt market selloff, as renewed U.S.-Iran hostilities pushed crude oil prices higher and reignited inflation concerns. However, bargain buying helped limit the rise in yields and contained further losses in bond prices.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 1 bps to close at 6.96% as compared to the previous day's close of 6.95%.
- The Reserve Bank of India conducted an auction of government securities for fifteen states, with a notified amount of Rs. 27,000 crore, for which Rs. 26,590.03 crore was accepted. The cut-off yields ranged from 7.17% to 7.83%, with the lowest yield observed for Odisha and the highest for Sikkim.
- RBI conducted the auction of 7-day Variable Rate Reverse Repo for the notified amount of Rs. 6,00,000 crore for which amount of Rs. 1,14,320 crore was accepted and the cut-off yield stood at 5.24%.
- The Manufacturing Purchasing Managers' Index (PMI) fell to a five-year low of 52.8 in Aug 2026 from 53.5 in Jul 2026, as weak demand slowed sales, output, and hiring.
- The Indian rupee rose against the U.S. dollar following strong greenback inflows and RBI intervention in the forex market.
- Brent crude oil prices rose as U.S.-Iran tensions could disrupt Middle East oil exports, especially through Strait of Hormuz, which would tighten global supply.

Yield Monitor

Corporate Bonds/G-Sec	01-Sep-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.27	7.27	7.26	7.33	7.85	6.95	6.42
3 Year AAA Corporate Bond	7.45	7.45	7.37	7.29	7.76	7.01	6.89
5 Year AAA Corporate Bond	7.60	7.56	7.49	7.33	7.72	7.20	6.94
10 Year AAA Corporate Bond	7.63	7.59	7.55	7.42	7.90	7.37	7.22
1 Year AA Corporate Bond	7.96	7.99	7.98	8.05	8.47	7.57	7.07
3 Year AA Corporate Bond	8.22	8.24	8.18	8.10	8.38	7.69	7.58
5 Year AA Corporate Bond	8.35	8.31	8.28	8.13	8.26	7.87	7.61
10 Year AA Corporate Bond	8.43	8.39	8.35	8.22	8.45	8.05	7.84
1 Year A Corporate Bond	9.00	9.03	9.02	9.09	9.61	8.80	9.01
3 Year A Corporate Bond	9.48	9.48	9.40	9.32	9.73	8.98	9.30
5 Year A Corporate Bond	9.60	9.56	9.49	9.33	9.72	9.20	9.78
1 Year G-Sec	5.89	5.90	5.87	5.83	6.24	5.63	5.75
3 Year G-Sec	6.49	6.49	6.38	6.45	6.70	6.07	6.19
5 Year G-Sec	6.69	6.69	6.56	6.55	6.95	6.50	6.47
10 Year G-Sec	7.08	7.07	6.97	6.95	7.15	6.77	6.69

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 31 Aug, 2026

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Spread Monitor (in bps)							
Corporate Bonds/G-Sec	01-Sep-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	138	137	139	150	161	132	67
3 Y-AAA & G-Sec	96	96	99	84	106	94	70
5 Y-AAA & G-Sec	91	87	93	78	77	70	47
10 Y-AAA & G-Sec	55	52	58	47	75	60	53
1 Y-AA & G-Sec	207	209	210	222	223	194	132
3 Y-AA & G-Sec	173	174	180	165	167	162	139
5 Y-AA & G-Sec	166	162	172	158	131	137	114
10 Y-AA & G-Sec	135	132	138	127	129	127	115
1 Y-A & G-Sec	311	313	315	326	337	317	326
3 Y-A & G-Sec	298	298	302	287	302	291	311
5 Y-A & G-Sec	291	287	293	278	277	270	331

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.94% GS 2036	34,000	34,000	6.91%

Source: RBI

Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: August 31-September 4 ,2026	32,000	0	0.00%
Month: Aug 2026	158,000	126,000	79.75%
H1: Apr 26-Sep 26	820,000	694,000	84.63%

Source: RBI

Maturity Bucket Wise Govt. Borrowing		
Maturity Period	Scheduled H1 FY27	Completed H1 FY27
1 to 9 Yrs	31.46%	83.33%
10 to 14 Yrs	29.02%	85.71%
Long Dated (above 14 Yrs)	39.51%	84.88%

Source: RBI

State Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: August 31-September 4 ,2026	24,216	26,590	109.80%
Month: Aug 2026	119,916	106,276	88.63%
H1: Apr 26-Sep 26	318,816	206,567	64.79%

Source: RBI

Institutional Flows (Debt)		Rs. Cr.	
Description	Net	MTD	YTD
FII*	18	18	54,231
MF**	331	-53,750	-575,899

*As on 1st September 2026;**As on 31st August 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt			
Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Mutual Fund Category Performance - Debt			
Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	4.90	5.07	5.19
Liquid Fund	6.29	6.57	6.28
Money Market Fund	7.04	6.53	6.24
Corporate Bond Fund	1.26	4.73	5.20
Gilt Fund	-1.38	3.20	4.42
Gilt Fund with 10 year constant duration	-3.08	3.30	4.79
Credit Risk Fund	5.16	8.56	8.46
Medium to Long Duration Fund			
Long Duration Fund			
Corporate Bond Fund			
Gilt Fund			
Gilt Fund with 10 year constant duration			
Dynamic Bond			
Banking and PSU Fund			
Floater Fund			
Credit Risk Fund			

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)	Date
Reserve Money	2-Sep-26
Currency in Circulation	2-Sep-26
Banker's Deposits with RBI	2-Sep-26
Forex Reserves	4-Sep-26
Credit Growth	4-Sep-26

Source: Refinitiv