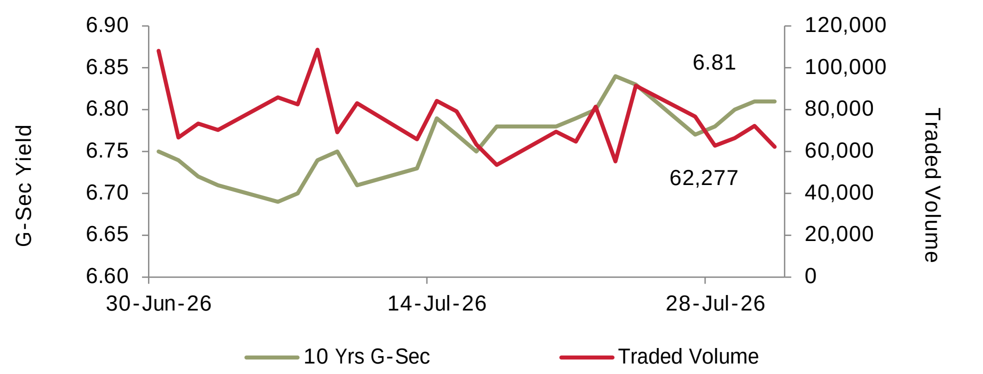
Daily Fixed Income Tracker
August 03, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	31-Jul-26	Week Ago	Month Ago	Year Ago
G-Sec	58,490	84,898	101,246	45,209
Net Liquidity Injected	-130102.34[1]	-93,331	-112,577	-286,388
T-Bill	3,068	4,249	2,665	4,107
Call	12,621	18,407	12,288	18,012
T-Repo	461,326	478,230	433,194	398,427

Source: CCIL

Key Monitorables

Current Rates	31-Jul-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	95.38	95.68	87.60
Brent Crude	90.09	89.28	72.54

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	31-Jul-26	Week Ago	Month Ago	Year Ago
Call Rate	5.37	5.12	5.43	5.49
T-Repo	5.21	5.05	5.39	5.43
Repo	5.16	5.10	5.32	5.45
3 Month CP	6.90	6.95	6.50	5.84
3 Month CD	6.80	6.92	6.44	5.95
6 Month CP	6.97	7.00	6.80	6.07
6 Month CD	6.96	6.96	6.72	6.08
1 Year CP	7.23	7.30	7.10	6.30
1 Year CD	7.10	7.07	6.98	6.29

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	31-Jul-26	Week Ago	Year Ago
1 Year	5.88	6.00	5.50
2 Years	6.07	6.23	5.47
3 Years	6.19	6.34	5.55
5 Years	6.38	6.53	5.72

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	31-Jul-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.41	5.14	5.50	5.54
2 Years (MIFOR)	7.02	7.09	6.79	6.05
3 Years (MIFOR)	7.05	7.09	6.78	6.11
5 Years (MIFOR)	7.21	7.25	6.99	6.26

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(31 Jul 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	36,770.86	3030	6.81
6.36% GS 2031	4,763.88	255	6.45
6.68% GS 2040	3,620.00	226	7.02
7.06% GS 2041	2,739.00	179	7.02
7.24% GS 2055	1,926.23	90	7.47

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.57% MH SGS 2036	10	1	7.43
Tamil Nadu	7.65% TN SDL 2027	1	0	6.52
Gujarat	7.02% GJ SGS 2033	7	1	7.24
Uttar Pradesh	7.6% UP SGS 2037	11	1	7.50
West Bengal	7.72% WB SGS 2044	18	0	7.74

Source: CCIL

- Bond yields rose after hopes of a lasting U.S.-Iran peace agreement faded, pushing crude oil prices and U.S. Treasury yields upward. The development raised concerns over India's inflation trajectory and interest rate outlook, prompting market participants to demand higher yields on domestic bonds.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 3 bps to close at 6.84% as compared to the previous day's close of 6.81%.
- Reserve Bank of India conducted the auction of one government security namely 6.94% GS 2036 for a notified amount of Rs. 34,000 crore, for which full amount was accepted. The cut-off price/implicit yield at cut-off for 6.94% GS 2036 stood at Rs. 100.89/6.8117%.
- Data from Reserve Bank of India showed that India's foreign exchange reserves increased to $682.35 billion for the week ended Jul 24, 2026 compared with $676.24 billion a week earlier.
- The Central Board of Indirect Taxes and Customs is set to introduce a framework to streamline multi-state GST appeals, giving jurisdictional commissioners clarity on filing cases before the GST Appellate Tribunal.
- The Indian rupee strengthened against the U.S. dollar amid gains in domestic equity markets.
- Brent crude oil prices rose after Iran's military claimed it had conducted strikes on U.S. military assets in Bahrain and Kuwait.

Yield Monitor

Corporate Bonds/G-Sec	31-Jul-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.33	7.33	7.30	7.08	7.31	7.10	6.34
3 Year AAA Corporate Bond	7.29	7.31	7.37	7.15	7.62	7.18	6.53
5 Year AAA Corporate Bond	7.33	7.36	7.35	7.23	7.62	7.26	6.76
10 Year AAA Corporate Bond	7.42	7.44	7.44	7.50	7.70	7.47	7.03
1 Year AA Corporate Bond	8.05	8.05	8.02	7.70	7.94	7.74	6.99
3 Year AA Corporate Bond	8.10	8.12	8.13	7.92	8.12	7.87	7.30
5 Year AA Corporate Bond	8.13	8.16	8.15	7.94	8.12	7.99	7.38
10 Year AA Corporate Bond	8.22	8.24	8.22	8.11	8.20	8.21	7.65
1 Year A Corporate Bond	9.09	9.09	9.06	8.84	9.07	8.87	8.94
3 Year A Corporate Bond	9.32	9.34	9.40	9.12	9.59	9.15	9.18
5 Year A Corporate Bond	9.33	9.36	9.35	9.23	9.62	9.27	9.60
1 Year G-Sec	5.83	5.85	5.85	5.78	5.88	5.78	5.68
3 Year G-Sec	6.45	6.47	6.49	6.28	6.56	6.24	5.97
5 Year G-Sec	6.55	6.54	6.59	6.54	6.89	6.47	6.19
10 Year G-Sec	6.95	6.93	6.94	6.86	7.14	6.81	6.48

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 30 Jul, 2026

Aditya Birla Sun Life Mutual Fund

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Spread Monitor (in bps)

Corporate Bonds/G-Sec	31-Jul-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	150	148	145	130	143	132	66
3 Y-AAA & G-Sec	84	84	88	87	106	94	56
5 Y-AAA & G-Sec	78	82	76	69	73	79	57
10 Y-AAA & G-Sec	47	51	50	64	56	66	55
1 Y-AA & G-Sec	222	220	217	192	206	196	131
3 Y-AA & G-Sec	165	165	164	163	156	163	133
5 Y-AA & G-Sec	158	162	155	140	123	152	119
10 Y-AA & G-Sec	127	131	128	125	106	140	117
1 Y-A & G-Sec	326	324	321	306	319	309	326
3 Y-A & G-Sec	287	286	291	283	302	291	321
5 Y-A & G-Sec	278	282	276	269	273	280	341

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.94% GS 2036	34,000	34,000	6.81%

Source: RBI

Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: July 27-31 ,2026	34,000	34,000	100.00%
Month: Jul 2026	126,000	126,000	100.00%
H1: Apr 26-Sep 26	820,000	568,000	69.27%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY27	Completed H1 FY27
1 to 9 Yrs	31.46%	66.67%
10 to 14 Yrs	29.02%	71.43%
Long Dated (above 14 Yrs)	39.51%	69.75%

Source: RBI

State Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: July 27-31 ,2026	22,400	19,280	86.07%
Month: Jul 2026	104,550	100,291	95.93%
H1: Apr 26-Sep 26	318,816	100,291	31.46%

Source: RBI

Institutional Flows (Debt)			Rs. Cr.
Description	Net	MTD	YTD
FII*	-369	29,212	56,437
MF**	-1,947	-36,271	-509,109

*As on 31st July 2026;**As on 24th July 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.06	5.04	5.22
Liquid Fund	5.91	6.60	6.21
Ultra Short Duration Fund	5.32	6.50	5.89
Low Duration Fund	4.86	6.29	5.69
Money Market Fund	5.55	6.55	6.07
Short Duration Fund	3.10	6.03	4.97
Medium Duration Fund	3.20	6.65	5.59
Medium to Long Duration Fund	-0.16	5.88	3.63
Long Duration Fund	-8.50	4.47	1.88
Corporate Bond Fund	2.90	6.15	4.93
Gilt Fund	-5.26	4.96	2.38
Gilt Fund with 10 year constant duration	0.86	5.81	3.87
Dynamic Bond	-0.57	5.55	3.59
Banking and PSU Fund	2.84	6.09	4.92
Floater Fund	4.67	6.96	5.87
Credit Risk Fund	4.94	9.03	7.99

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)	Date
Reserve Money	5-Aug-26
Money Supply	5-Aug-26
Currency in Circulation	5-Aug-26
Bank Credit to Commercial Sector	5-Aug-26
Banker's Deposits with RBI	5-Aug-26

Source: Refinitiv