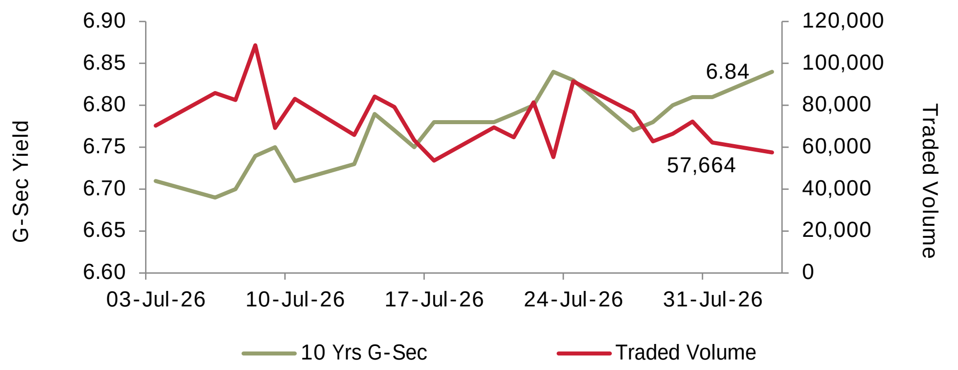
Daily Fixed Income Tracker
August 04, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	3-Aug-26	Week Ago	Month Ago	Year Ago
G-Sec	47,666	71,563	66,015	46,816
Net Liquidity Injected	-232932.34[1]	-100,247	-167,906	-365,202
T-Bill	6,123	3,399	2,897	1,742
Call	12,836	20,907	18,382	16,928
T-Repo	462,246	485,866	493,196	396,750

Source: CCIL

Key Monitorables

Current Rates	3-Aug-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	95.34	95.38	87.54
Brent Crude	83.56	90.09	69.42

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	3-Aug-26	Week Ago	Month Ago	Year Ago
Call Rate	5.10	5.12	5.28	5.46
T-Repo	4.94	5.22	5.10	5.33
Repo	5.00	5.15	5.01	5.37
3 Month CP	6.75	6.83	6.33	5.80
3 Month CD	6.77	6.84	6.12	5.86
6 Month CP	6.90	7.00	6.77	6.05
6 Month CD	6.93	6.91	6.51	6.04
1 Year CP	7.20	7.25	7.07	6.30
1 Year CD	7.07	7.02	6.83	6.22

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	3-Aug-26	Week Ago	Year Ago
1 Year	5.89	5.88	5.50
2 Years	6.08	6.07	5.47
3 Years	6.18	6.16	5.55
5 Years	6.37	6.37	5.72

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	3-Aug-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.14	5.25	5.33	5.50
2 Years (MIFOR)	7.01	6.96	6.80	6.06
3 Years (MIFOR)	7.04	6.97	6.83	6.11
5 Years (MIFOR)	7.19	7.13	7.03	6.26

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(03 Aug 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	31,189.12	3108	6.84
6.68% GS 2040	5,610.16	515	7.03
6.36% GS 2031	4,509.47	299	6.42
7.06% GS 2041	1,867.15	160	7.02
7.24% GS 2055	701.25	80	7.47

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	6.38% MH SDL 2027	1	2	6.16
Tamil Nadu	7.69% TN SGS 2033	7	7	7.30
Gujarat	7.17% GJ SGS 2032	6	6	7.09
Uttar Pradesh	7.46% UP SGS 2032	6	1	7.13
West Bengal	7.58% WB SGS 2035	9	0	7.54

Source: CCIL

- Bond yields remained largely unchanged as lower crude oil prices and increased inflows through the RBI's dollar-inflow schemes helped offset the negative sentiment stemming from Bloomberg's decision to postpone debt index inclusion.
- Yield on the 10-year benchmark paper (6.94% GS 2036) was unchanged to close at 6.84% as compared to the previous day’s close.
- Reserve Bank of India announced the sale (re-issue) of two dated securities namely 6.36% GS 2031 & 7.71% GS 2066 for a notified amount of Rs. 32,000 crore. The auction will be conducted on Aug 07, 2026.
- According to reports, Bajaj Housing Finance has accepted bids worth Rs. 1,885 crore for bonds maturing in 10 years with an annual coupon of 7.87%.
- The Manufacturing Purchasing Managers’ Index (PMI) eased to 53.5 in Jul 2026 from 54.2 in Jun 2026. Output and new orders continued to expand, although total sales grew at one of the slowest rates in more than four years amid challenging market conditions and softer client demand.
- The Indian rupee strengthened against the U.S. dollar as the greenback weakened following coordinated U.S.-Japan foreign exchange interventions.
- Brent crude oil prices fell as U.S.-Iran tensions eased and OPEC+ approved an oil production increase of 188,000 barrels per day for Sep 2026.

Yield Monitor

Corporate Bonds/G-Sec	03-Aug-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.33	7.33	7.33	6.93	7.31	7.02	6.34
3 Year AAA Corporate Bond	7.28	7.29	7.29	7.10	7.62	7.19	6.56
5 Year AAA Corporate Bond	7.33	7.33	7.34	7.12	7.62	7.26	6.76
10 Year AAA Corporate Bond	7.45	7.42	7.44	7.45	7.70	7.47	7.00
1 Year AA Corporate Bond	8.05	8.05	8.05	7.55	7.94	7.66	6.99
3 Year AA Corporate Bond	8.09	8.10	8.05	7.90	8.12	7.89	7.33
5 Year AA Corporate Bond	8.13	8.13	8.14	7.96	8.12	7.99	7.38
10 Year AA Corporate Bond	8.25	8.22	8.22	8.17	8.20	8.21	7.62
1 Year A Corporate Bond	9.09	9.09	9.11	8.69	9.07	7.66	8.94
3 Year A Corporate Bond	9.31	9.32	9.32	9.13	9.59	7.89	9.21
5 Year A Corporate Bond	9.33	9.33	9.34	9.12	9.62	7.99	9.60
1 Year G-Sec	5.87	5.83	5.83	5.91	5.88	5.79	5.65
3 Year G-Sec	6.35	6.45	6.35	6.31	6.56	6.18	5.97
5 Year G-Sec	6.53	6.55	6.53	6.52	6.89	6.62	6.19
10 Year G-Sec	6.95	6.95	6.89	6.82	7.14	6.84	6.47

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 31 Jul, 2026

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August 04, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

Spread Monitor (in bps)

Corporate Bonds/G-Sec	03-Aug-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	146	150	150	102	143	123	69
3 Y-AAA & G-Sec	93	84	94	79	106	101	59
5 Y-AAA & G-Sec	80	78	81	60	73	64	57
10 Y-AAA & G-Sec	50	47	55	63	56	63	53
1 Y-AA & G-Sec	217	222	222	164	206	187	134
3 Y-AA & G-Sec	173	165	170	159	156	171	136
5 Y-AA & G-Sec	160	158	161	144	123	137	119
10 Y-AA & G-Sec	130	127	133	134	106	137	115
1 Y-A & G-Sec	322	326	328	278	319	187	329
3 Y-A & G-Sec	295	287	297	282	302	171	324
5 Y-A & G-Sec	280	278	281	260	273	137	341

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.94% GS 2036	34,000	34,000	6.81%

Source: RBI

Govt Borrowing Program FYTD (Rs. Crore)

Description	Scheduled	Completed	% Completed
Week: August 3-7 ,2026	34,000	0	0.00%
Month: Aug 2026	158,000	0	0.00%
H1: Apr 26-Sep 26	820,000	568,000	69.27%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY27	Completed H1 FY27
1 to 9 Yrs	31.46%	66.67%
10 to 14 Yrs	29.02%	71.43%
Long Dated (above 14 Yrs)	39.51%	69.75%

Source: RBI

State Govt Borrowing Program FYTD (Rs. Crore)

Description	Scheduled	Completed	% Completed
Week: August 3-7 ,2026	26,850	0	0.00%
Month: Aug 2026	119,916	0	0.00%
H1: Apr 26-Sep 26	318,816	100,291	31.46%

Source: RBI

Institutional Flows (Debt) (Rs. Cr.)

Description	Net	MTD	YTD
FII*	-485	-485	55,952
MF**	-26	-52,207	-525,045

*As on 3rd August 2026;**As on 31st July 2026; Source: SEBI, NSDL

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.05	5.04	5.22
Liquid Fund	5.68	6.56	6.22
Ultra Short Duration Fund	4.70	6.46	5.90
Low Duration Fund	4.10	6.24	5.70
Money Market Fund	4.87	6.50	6.09
Short Duration Fund	2.11	5.97	4.98
Medium Duration Fund	1.89	6.68	5.60
Medium to Long Duration Fund	-1.75	6.18	3.61
Long Duration Fund	-10.05	5.29	1.77
Corporate Bond Fund	1.77	6.15	4.92
Gilt Fund	-6.42	5.66	2.33
Gilt Fund with 10 year constant duration	-1.26	6.05	3.79
Dynamic Bond	-2.10	5.80	3.54
Banking and PSU Fund	1.79	6.04	4.90
Floater Fund	3.53	6.92	5.87
Credit Risk Fund	3.63	9.12	8.00

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)

Event	Date
Reserve Money	5-Aug-26
Money Supply	5-Aug-26
Currency in Circulation	5-Aug-26
Bank Credit to Commercial Sector	5-Aug-26
Banker's Deposits with RBI	5-Aug-26

Source: Refinitiv

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