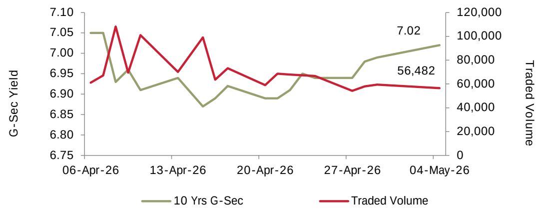
Daily Fixed Income Tracker
May 05, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	4-May-26	Week Ago	Month Ago	Year Ago
G-Sec	50,953	47,628	52,159	75,748
Net Liquidity Injected	-171863.8[1]	-274,925	-184,555	-157,877
T-Bill	4,494	3,590	9,786	2,227
Call	14,949	24,455	18,380	14,815
T-Repo	484,942	502,631	454,757	388,067

Source: CCIL

Key Monitorables

Current Rates	4-May-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	6.00
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	6.25
SDF Rate (in %)	5.00	5.25	5.75
MSF Rate (in %)	5.50	5.75	6.25
USD/INR	95.09	94.91	84.58
Brent Crude	113.87	109.15	61.26

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	4-May-26	Week Ago	Month Ago	Year Ago
Call Rate	5.17	5.11	5.20	5.90
T-Repo	5.03	5.02	4.92	5.76
Repo	4.98	4.97	4.76	5.80
3 Month CP	6.55	6.35	7.40	6.58
3 Month CD	6.73	6.38	6.55	6.49
6 Month CP	7.07	6.93	7.35	6.72
6 Month CD	6.71	6.64	7.25	6.66
1 Year CP	7.45	7.34	7.15	6.80
1 Year CD	7.21	7.14	7.35	6.79

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	4-May-26	Week Ago	Year Ago
1 Year	6.00	5.88	5.63
2 Years	6.26	6.13	5.48
3 Years	6.47	6.30	5.50
5 Years	6.64	6.50	5.59

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	4-May-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.23	5.14	5.24	5.95
2 Years (MIFOR)	6.94	6.72	6.96	0.00
3 Years (MIFOR)	7.00	6.80	6.95	6.10
5 Years (MIFOR)	7.30	6.85	6.92	0.00

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(04 May 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.48% GS 2035	32,349.17	3076	7.02
6.68% GS 2040	7,802.00	723	7.32
6.90% GS 2065	2,077.90	125	7.64
7.24% GS 2055	1,477.89	68	7.55
6.36% GS 2031	920.35	75	6.72

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.66% MH SGS 2047	21	0	7.82
Tamil Nadu	8.05% TN SDL 2028	2	0	6.90
Gujarat	7.07% GJ SGS 2034	8	1	7.58
Uttar Pradesh	7.78% UP SGS 2036	10	1	7.66
West Bengal	7.58% WB SGS 2042	16	0	7.84

Source: CCIL

- Bond yields rose marginally as market participants turned cautious amid escalating tensions in the Middle East and elevated crude oil prices, following reports of missile attacks on a U.S. warship in the Strait of Hormuz.
- Yield on the 10-year benchmark paper (6.48% GS 2035) rose by 1 bps to close at 7.02% as compared to the previous day's close of 7.01%.
- Reserve Bank of India announced the sale (issue) of one dated security namely New GS 2036 for a notified amount of Rs. 34,000 crore. The auction will be conducted on May 08, 2026.
- The Manufacturing Purchasing Managers' Index (PMI) rose to 54.7 in Apr 2026 from 53.9 in Mar 2026. While output and new orders continued to expand, growth remained subdued compared with levels seen over the past three-and-a-half years.
- India has resumed wheat exports for the first time in four years, with ITC loading 22,000 metric tons for the UAE. A record harvest, along with higher global prices and freight rates, has made Indian wheat competitive. The move follows a ban imposed in earlier years due to crop damage from extreme heat.
- The Indian rupee weakened against the U.S. dollar amid rising crude oil prices, foreign fund outflows, and escalating tensions in the Middle East.
- The Brent crude oil market was closed due to a public holiday.

Yield Monitor

Corporate Bonds/G-Sec	04-May-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.31	7.31	7.07	7.32	7.02	6.47	6.80
3 Year AAA Corporate Bond	7.62	7.62	7.41	7.62	7.06	6.60	6.73
5 Year AAA Corporate Bond	7.65	7.62	7.44	7.62	7.26	6.77	6.94
10 Year AAA Corporate Bond	7.74	7.70	7.51	7.74	7.47	7.12	6.98
1 Year AA Corporate Bond	7.94	7.94	7.73	7.98	7.66	7.22	7.50
3 Year AA Corporate Bond	8.12	8.12	8.00	8.29	7.76	7.40	7.59
5 Year AA Corporate Bond	8.15	8.12	8.06	8.33	7.99	7.61	7.62
10 Year AA Corporate Bond	8.24	8.20	8.08	8.47	8.21	7.86	7.88
1 Year A Corporate Bond	9.06	9.07	8.83	9.08	8.87	8.26	11.99
3 Year A Corporate Bond	9.59	9.59	9.38	9.59	9.03	8.36	12.03
5 Year A Corporate Bond	9.65	9.62	9.44	9.62	9.26	8.79	12.04
1 Year G-Sec	6.00	5.88	5.84	6.04	5.80	5.69	6.05
3 Year G-Sec	6.69	6.56	6.53	6.77	6.17	5.99	6.13
5 Year G-Sec	6.86	6.89	6.79	7.00	6.59	6.26	6.18
10 Year G-Sec	7.14	7.14	7.06	7.26	6.81	6.64	6.46

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1] Data as on 01 May, 2026

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Spread Monitor (in bps)

Corporate Bonds/G-Sec	04-May-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	131	143	123	128	122	78	75
3 Y-AAA & G-Sec	93	106	88	85	89	61	60
5 Y-AAA & G-Sec	79	73	65	62	67	51	76
10 Y-AAA & G-Sec	60	56	45	48	66	48	52
1 Y-AA & G-Sec	194	206	188	194	186	152	145
3 Y-AA & G-Sec	143	156	147	152	159	141	146
5 Y-AA & G-Sec	129	123	127	132	140	135	144
10 Y-AA & G-Sec	110	106	102	120	140	122	142
1 Y-A & G-Sec	306	319	299	304	307	257	594
3 Y-A & G-Sec	289	302	285	281	286	237	590
5 Y-A & G-Sec	279	273	265	262	267	253	586

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.68% GS 2040	17,000	17,000	7.42%
7.43% GS 2076	12,000	12,000	7.72%

Source: RBI

Govt Borrowing Program FYTD — Rs. Crore

Description	Scheduled	Completed	% Completed
Week: May 4-8 ,2026	34,000	0	N.A
Month: May 2026	126,000	0	N.A
H1: Apr 26-Sep 26	820,000	156,000	19.02%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY26	Completed H1 FY26
1 to 9 Yrs	31.46%	16.67%
10 to 14 Yrs	31.46%	14.29%
Long Dated (above 14 Yrs)	39.51%	24.38%

Source: RBI

State Govt Borrowing Program FYTD — Rs. Crore

Description	Scheduled	Completed	% Completed
Week: May 4-8 ,2026	25,800	0	N.A
Month: May 2026	88,300	0	N.A
H1: Apr 26-Sep 26	254,509	62,105	24.40%

Source: RBI

Institutional Flows (Debt) — Rs. Cr.

Description	Net	MTD	YTD
FII*	74	74	-3,221
MF**	-140	12,238	-304,864

*As on 4th May 2026;**As on 28th April 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Debt Maturity Profile

Definition: A debt maturity profile shows the timing of principal repayments across different maturities in a debt portfolio.

Explanation: The debt maturity profile helps investors understand refinancing and liquidity risks within a fixed-income portfolio. A well-spread maturity profile reduces concentration risk by avoiding large repayments in a single period. Short-term heavy profiles may face reinvestment and refinancing risk, while long-dated profiles are more sensitive to interest rate movements. Portfolio managers use maturity profiling to align cash flows with investment horizons and interest rate expectations. For debt investors, analysing the maturity profile is essential for managing liquidity, reducing rollover risk, and maintaining stability across market and policy cycles.

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	4.88	5.07	5.28
Liquid Fund	6.25	6.18	6.12
Ultra Short Duration Fund	6.84	5.58	5.96
Low Duration Fund	7.27	4.99	5.86
Money Market Fund	7.26	5.68	6.16
Short Duration Fund	8.42	3.17	4.70
Medium Duration Fund	9.97	3.51	4.87
Medium to Long Duration Fund	15.14	1.46	1.60
Long Duration Fund	30.03	-0.37	-2.15
Corporate Bond Fund	9.02	2.79	4.48
Gilt Fund	22.91	0.45	-0.86
Gilt Fund with 10 year constant duration	16.37	0.42	1.41
Dynamic Bond	13.13	1.76	1.54
Banking and PSU Fund	8.40	2.84	4.40
Floater Fund	8.30	4.70	5.54
Credit Risk Fund	18.71	7.77	7.63

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)	Date
Reserve Money	6-May-26
Currency in Circulation	6-May-26
Banker's Deposits with RBI	6-May-26
Forex Reserves	8-May-26
Loans and Advances to Central Government	8-May-26

Source: Refinitiv