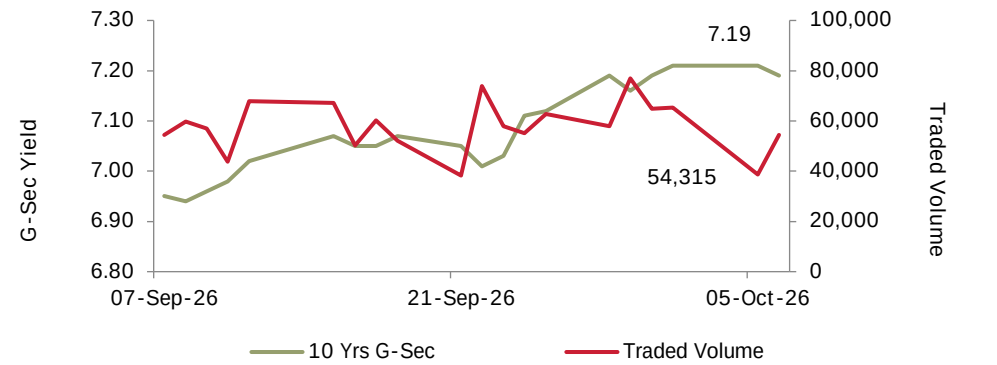


G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	6-Oct-26	Week Ago	Month Ago	Year Ago
G-Sec	43,886	61,150	52,560	63,853
Net Liquidity Injected	-530095.82 ^[1]	-466,404	-1,073,185	-158,819
T-Bill	2,737	2,834	1,447	5,843
Call	12,627	18,707	4,698	13,752
T-Repo	521,789	537,487	479,379	411,246

Source: CCIL

Key Monitorables

Current Rates	6-Oct-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	3.50
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	96.42	96.29	88.78
Brent Crude	101.03	100.22	65.50

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	6-Oct-26	Week Ago	Month Ago	Year Ago
Call Rate	5.12	5.08	4.94	5.35
T-Repo	5.06	5.05	4.22	5.24
Repo	5.07	5.05	4.02	5.31
3 Month CP	6.57	6.40	5.90	5.90
3 Month CD	6.78	6.47	5.84	5.82
6 Month CP	7.19	6.95	6.49	6.20
6 Month CD	6.89	6.96	6.52	6.01
1 Year CP	7.47	7.50	7.05	6.35
1 Year CD	7.57	7.63	7.07	6.34

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	6-Oct-26	Week Ago	Year Ago
1 Year	6.25	6.22	5.42
2 Years	6.45	6.45	5.39
3 Years	6.56	6.54	5.49
5 Years	6.70	6.70	5.67

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	6-Oct-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.19	5.04	4.91	5.39
2 Years (MIFOR)	7.83	7.88	7.24	5.98
3 Years (MIFOR)	7.83	7.88	7.28	6.13
5 Years (MIFOR)	7.85	7.87	7.33	6.32

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(06 Oct 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	2,703.13	2863	7.19
6.36% GS 2031	374.18	193	6.93
7.06% GS 2041	179.61	210	7.42
6.54% GS 2032	121.08	35	7.09
5.74% GS 2026	78.00	6	5.55

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.7% MH SGS 2049	23	8	7.99
Tamil Nadu	7.34% TN SGS 2034	8	0	7.79
Gujarat	7.59% GJ SGS 2041	15	1	7.87
Uttar Pradesh	7.62% UP SGS 2041	15	1	7.92
West Bengal	7.99% WB SGS 2041	15	4	7.98

Source: CCIL

- Bond yields declined ahead of the RBI monetary policy outcome, while overall sentiment remained cautious as market participants braced for a potentially hawkish monetary policy decision, with some investors anticipating additional policy measures alongside a rate hike.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 2 bps to close at 7.19% as compared to the previous day’s close of 7.21%.
- The Reserve Bank of India conducted an auction of government securities for thirteen states, with a notified amount of Rs. 25,100 crore, for which Rs. 23,600 crore amount was accepted. The cut-off yields ranged from 7.63% to 8.08%, with the lowest yield observed for Maharashtra and the highest for Meghalaya.
- India’s Services Purchasing Managers’ Index (PMI) rose to 55.2 in Sep 2026 from 54.1 in Aug 2026, driven by stronger new orders and improved domestic demand, while input-cost inflation eased to a 10-month low. The Composite PMI also increased to 55.9 in Sep 2026 from 54.3 in the previous month.
- The World Bank raised India’s FY27 GDP growth forecast to 7.1% from 6.6%, citing resilient domestic demand and strong export performance despite global uncertainties. The agency expects private consumption to remain the primary growth driver, supported by government policy measures, while cautioning that elevated crude oil prices, geopolitical tensions in West Asia, El Niño-related weather risks, and capital flow volatility could pose downside risks to the outlook.
- Rupee fell against the U.S. dollar following foreign fund outflows and investor caution ahead of the RBI's policy decision.
- Brent crude oil prices fell as resilient Middle East exports and the G7's emergency reserve release eased supply worries.

Yield Monitor

Corporate Bonds/G-Sec	06-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.50	7.40	7.50	7.11	6.93	7.34	6.46
3 Year AAA Corporate Bond	7.69	7.69	7.70	7.37	7.15	7.68	6.67
5 Year AAA Corporate Bond	7.78	7.78	7.78	7.50	7.15	7.74	6.87
10 Year AAA Corporate Bond	7.88	7.87	7.88	7.57	7.45	7.76	7.20
1 Year AA Corporate Bond	8.22	8.12	8.22	7.83	7.55	8.00	7.11
3 Year AA Corporate Bond	8.46	8.46	8.48	8.14	7.95	8.27	7.42
5 Year AA Corporate Bond	8.57	8.57	8.60	8.27	7.98	8.36	7.54
10 Year AA Corporate Bond	8.68	8.67	8.64	8.37	8.17	8.33	7.82
1 Year A Corporate Bond	9.32	9.22	9.26	8.87	8.69	9.10	8.27
3 Year A Corporate Bond	9.77	9.77	9.78	9.40	9.18	9.65	8.43
5 Year A Corporate Bond	9.84	9.84	9.78	9.50	9.15	9.74	8.89
1 Year G-Sec	6.24	6.28	6.28		5.82	6.15	5.68
3 Year G-Sec	6.97	7.03	6.86	6.53	6.29	6.74	5.93
5 Year G-Sec			6.98	6.62	6.48	6.91	6.21
10 Year G-Sec	7.32	7.34	7.29	7.08	6.80	7.17	6.62

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

^[1]Data as on 05 Oct, 2026

Spread Monitor (in bps)							
Corporate Bonds /G-Sec	06-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	126	112	122	--	111	119	78
3 Y-AAA & G-Sec	72	66	84	84	86	94	74
5 Y-AAA & G-Sec	--	--	80	88	67	83	66
10 Y-AAA & G-Sec	56	53	59	49	65	59	58
1 Y-AA & G-Sec	197	184	194	--	173	185	143
3 Y-AA & G-Sec	148	142	162	161	165	153	149
5 Y-AA & G-Sec	--	--	162	165	150	145	133
10 Y-AA & G-Sec	135	132	135	129	137	116	119
1 Y-A & G-Sec	307	294	298	--	287	295	259
3 Y-A & G-Sec	280	274	292	286	288	291	250
5 Y-A & G-Sec	--	--	280	288	267	283	268

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.20% GS 2029	9,000	9,000	6.77%
6.57% GS 2033	12,000	12,000	7.17%
7.63% GS 2056	9,000	9,000	7.69%
7.50% GOI SGrB 2056	3,000	3,000	7.65%

Source: RBI

Maturity Bucket Wise Govt. Borrowing		
Maturity Period	Scheduled H2 FY27	Completed H2 FY27
1 to 9 Yrs	N.A	N.A
10 to 14 Yrs	N.A	N.A
Long Dated (above 14 Yrs)	N.A	N.A

Source: RBI

Institutional Flows (Debt)	Rs. Cr.		
Description	Net	MTD	YTD
FII*	232	-384	48,583
MF**	-1,762	-5,251	-580,619

*As on 6th October 2026;**As on 21st September 2026; Source: SEBI, NSDL

Term of the Day

Money Supply
Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.
Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Event for the Week (Monday to Friday)	Date
Reserve Money	7-Oct-26
Currency in Circulation	7-Oct-26
Banker's Deposits with RBI	7-Oct-26
Forex Reserves	9-Oct-26
Loans and Advances to Central Government	9-Oct-26

Source: Refinitiv

Govt Borrowing Program FYTD				Rs. Crore
Description	Scheduled	Completed	% Completed	
Week: October 5-9 ,2026	N.A	0	N.A	
Month: Oct 2026	N.A	0	N.A	
H2: Oct 26-Mar 27	N.A	0	N.A	

Source: RBI

State Govt Borrowing Program FYTD				Rs. Crore
Description	Scheduled	Completed	% Completed	
Week: October 5-9 ,2026	N.A	0	N.A	
Month: Oct 2026	N.A	0	N.A	
H2: Oct 26-Mar 27	N.A	0	N.A	

Source: RBI

Public Issue Data of Corporate Debt			
Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt			
Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	4.85	5.01	5.14
Liquid Fund	5.38	6.30	6.29
Ultra Short Term fund	4.69	6.52	5.98
Ultra Short to Short Term Fund	3.32	6.40	5.60
Money Market Fund	4.96	6.94	6.23
Short Term Fund	-0.07	6.10	4.45
Medium Term Fund	-2.84	6.41	4.76
Medium to Long Term Fund	-4.76	5.95	2.89
Long Term Fund	-8.43	6.64	0.57
Corporate Bond Fund	-0.90	6.22	4.33
Gilt Fund	-5.11	6.48	1.63
Gilt Fund with 10 year constant duration	-11.77	5.17	2.27
Dynamic Term Fund	-3.58	5.50	2.89
Banking and PSU Debt Fund	-0.11	6.22	4.41
Floating Interest Rates Fund	0.79	6.56	5.50
Credit Risk Fund	0.66	9.31	7.60

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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