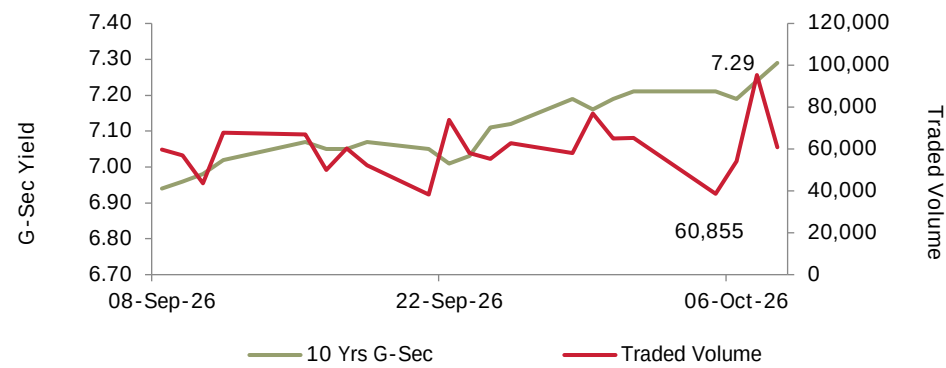


G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	8-Oct-26	Week Ago	Month Ago	Year Ago
G-Sec	52,815	58,078	48,761	70,019
Net Liquidity Injected	-423480.82 ^[1]	-437,549	-1,048,905	-129,270
T-Bill	4,395	5,778	5,742	12,783
Call	12,789	9,023	9,654	15,431
T-Repo	509,482	531,345	485,701	414,362

Source: CCIL

Key Monitorables

Current Rates	8-Oct-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.50	5.25	5.50
CRR (in %)	3.00	3.25	3.50
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.75	5.50	5.75
SDF Rate (in %)	5.25	5.00	5.25
MSF Rate (in %)	5.75	5.50	5.75
USD/INR	96.78	96.78	88.80
Brent Crude	104.07	101.14	66.07

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	8-Oct-26	Week Ago	Month Ago	Year Ago
Call Rate	5.30	5.08	4.97	5.34
T-Repo	5.26	5.14	4.58	5.27
Repo	5.30	5.08	4.36	5.31
3 Month CP	6.54	6.20	6.00	5.90
3 Month CD	6.68	6.58	5.93	5.89
6 Month CP	7.25	6.85	6.45	6.20
6 Month CD	6.95	6.79	6.46	6.09
1 Year CP	7.55	7.40	7.10	6.40
1 Year CD	7.67	7.61	7.26	6.37

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	8-Oct-26	Week Ago	Year Ago
1 Year	6.26	6.25	5.40
2 Years	6.47	6.46	5.34
3 Years	6.58	6.54	5.44
5 Years	6.75	6.69	5.61

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	8-Oct-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.34	5.10	5.03	5.39
2 Years (MIFOR)	8.01	7.74	7.29	5.86
3 Years (MIFOR)	7.92	7.73	7.29	6.02
5 Years (MIFOR)	7.87	7.73	7.31	6.23

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(08 Oct 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	34,589.34	3491	7.29
7.06% GS 2041	5,404.81	542	7.49
6.36% GS 2031	3,088.35	235	7.00
6.10% GS 2031	1,311.20	24	7.00
6.48% GS 2035	835.30	65	7.27

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.91% MH SGS 2039	13	3	7.94
Tamil Nadu	7.18% TN SDL 2027	1	1	6.59
Gujarat	6.84% GJ SGS 2031	5	2	7.53
Uttar Pradesh	7.16% UP SDL 2031	5	6	7.61
West Bengal	7.71% WB SGS 2047	21	1	7.99

Source: CCIL

- Bond yields rose amid an increase in U.S. Treasury yields and a sharp rise in global crude oil prices, with the RBI's Oct 2026 Monetary Policy reinforcing the upward pressure through its hawkish policy stance.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 5 bps to close at 7.29% as compared to the previous day’s close of 7.24%.
- RBI conducted the auction of 29-day Variable Rate Reverse Repo for the notified amount of Rs. 2,00,000 crore for which amount of Rs. 79,655 crore was accepted and the cut-off yield stood at 5.49%.
- The GST Council approved major reforms to the input tax credit (ITC) framework, allowing businesses to claim ITC on employee insurance, telecom towers, pipelines, and certain free samples, while extending refunds of accumulated ITC to input services and plant & machinery, a move expected to improve working capital efficiency for businesses.
- Central Public Sector Enterprises achieved 51% of their FY27 capital expenditure target in H1 FY27, with capital spending rising nearly 12% YoY to Rs. 4.3 trillion, driven primarily by the Railway Board and NHAI. However, Sep 2026 capex declined 17% YoY, despite continued investment momentum from major state-owned oil companies.
- The Indian rupee fell against the U.S. dollar as higher crude oil prices, and foreign investor outflows weighed on the Indian currency.
- Brent crude oil prices rose on fears that escalating U.S.-Iran tensions and threats to shipping through the Strait of Hormuz could disrupt global oil supplies.

Yield Monitor

Corporate Bonds/G-Sec	08-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.58	7.50	7.40	7.06	7.10	7.32	6.45
3 Year AAA Corporate Bond	7.72	7.69	7.70	7.36	7.25	7.37	6.64
5 Year AAA Corporate Bond	7.85	7.79	7.78	7.50	7.25	7.51	6.79
10 Year AAA Corporate Bond	7.88	7.89	7.90	7.57	7.55	7.53	7.15
1 Year AA Corporate Bond	8.29	8.22	8.12	7.84	7.82	7.98	7.10
3 Year AA Corporate Bond	8.50	8.46	8.45	8.13	8.01	7.96	7.40
5 Year AA Corporate Bond	8.62	8.58	8.57	8.32	8.03	8.13	7.46
10 Year AA Corporate Bond	8.68	8.69	8.70	8.37	8.34	8.10	7.77
1 Year A Corporate Bond	9.39	9.32	9.22	8.88	8.86	9.08	8.26
3 Year A Corporate Bond	9.83	9.77	9.78	9.44	9.28	9.34	8.41
5 Year A Corporate Bond	9.91	9.85	9.84	9.50	9.25	9.51	8.81
1 Year G-Sec	6.39	6.34	6.58	5.90	5.97	5.95	5.77
3 Year G-Sec	6.97	7.03	7.03	6.53	6.31	6.43	5.94
5 Year G-Sec	7.12		7.03	6.59	6.55	6.60	6.20
10 Year G-Sec	7.42	7.37	7.35	7.06	6.88	7.02	6.61

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

^[1]Data as on 07 Oct, 2026

Spread Monitor (in bps)							
Corporate Bonds /G-Sec	08-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	119	116	82	116	113	137	68
3 Y-AAA & G-Sec	75	66	67	83	94	94	70
5 Y-AAA & G-Sec	73	--	75	91	70	91	59
10 Y-AAA & G-Sec	46	52	55	51	67	51	54
1 Y-AA & G-Sec	190	188	153	193	184	203	133
3 Y-AA & G-Sec	153	142	142	160	170	152	146
5 Y-AA & G-Sec	150	--	153	173	148	153	125
10 Y-AA & G-Sec	125	131	135	131	146	108	115
1 Y-A & G-Sec	300	298	263	298	289	313	249
3 Y-A & G-Sec	286	274	275	291	297	290	247
5 Y-A & G-Sec	279	--	280	291	270	291	260

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.20% GS 2029	9,000	9,000	6.77%
6.57% GS 2033	12,000	12,000	7.17%
7.63% GS 2056	9,000	9,000	7.69%
7.50% GOI SGrB 2056	3,000	3,000	7.65%

Source: RBI

Maturity Bucket Wise Govt. Borrowing		
Maturity Period	Scheduled H2 FY27	Completed H2 FY27
1 to 9 Yrs	N.A	N.A
10 to 14 Yrs	N.A	N.A
Long Dated (above 14 Yrs)	N.A	N.A

Source: RBI

Institutional Flows (Debt)	Rs. Cr.		
Description	Net	MTD	YTD
FII*	3,498	5,219	54,185
MF**	244	4,449	-594,408

*As on 8th October 2026;**As on 6th October 2026; Source: SEBI, NSDL

Term of the Day

Money Supply
Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.
Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Event for the Week (Monday to Friday)	Date
Forex Reserves	9-Oct-26
Loans and Advances to Central Government	9-Oct-26
Loans and Advances to State Government	9-Oct-26

Source: Refinitiv

Govt Borrowing Program FYTD				Rs. Crore
Description	Scheduled	Completed	% Completed	
Week: October 5-9 ,2026	N.A	0	N.A	
Month: Oct 2026	N.A	0	N.A	
H2: Oct 26-Mar 27	N.A	0	N.A	

Source: RBI

State Govt Borrowing Program FYTD				Rs. Crore
Description	Scheduled	Completed	% Completed	
Week: October 5-9 ,2026	N.A	0	N.A	
Month: Oct 2026	N.A	0	N.A	
H2: Oct 26-Mar 27	N.A	0	N.A	

Source: RBI

Public Issue Data of Corporate Debt			
Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt			
Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	4.90	5.01	5.14
Liquid Fund	5.58	6.26	6.30
Ultra Short Term fund	4.51	6.35	6.00
Ultra Short to Short Term Fund	2.73	6.03	5.58
Money Market Fund	4.79	6.66	6.26
Short Term Fund	-1.67	5.17	4.31
Medium Term Fund	-5.13	5.10	4.55
Medium to Long Term Fund	-7.93	4.06	2.61
Long Term Fund	-13.30	3.18	0.15
Corporate Bond Fund	-2.61	5.11	4.16
Gilt Fund	-9.10	3.75	1.29
Gilt Fund with 10 year constant duration	-20.88	2.05	1.62
Dynamic Term Fund	-6.54	3.83	2.60
Banking and PSU Debt Fund	-1.66	5.19	4.24
Floating Interest Rates Fund	-0.28	5.94	5.39
Credit Risk Fund	-1.06	8.37	7.47

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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