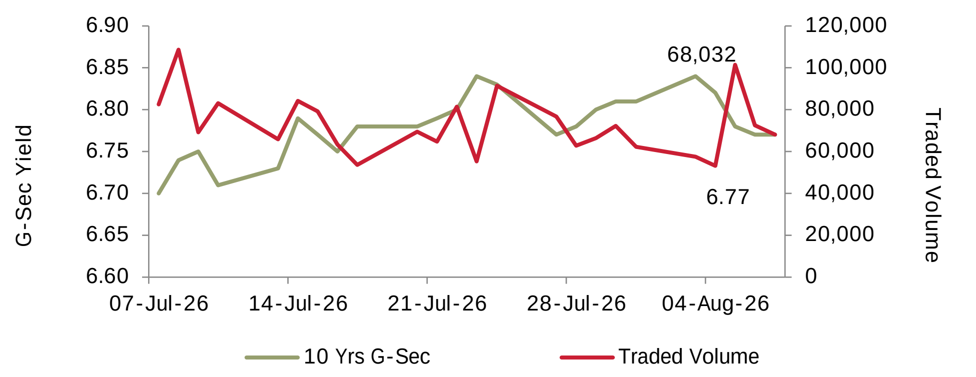
Daily Fixed Income Tracker
August 10, 2026

Aditya Birla Sun Life Mutual Fund

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	7-Aug-26	Week Ago	Month Ago	Year Ago
G-Sec	57,895	58,490	74,249	45,338
Net Liquidity Injected	-361414.34[1]	-232,932	-125,832	-354,932
T-Bill	6,635	3,068	2,452	4,385
Call	15,677	12,621	16,652	20,169
T-Repo	410,804	461,326	455,374	375,739

Source: CCIL

Key Monitorables

Current Rates	7-Aug-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	95.21	95.22	87.70
Brent Crude	82.30	83.23	66.41

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	7-Aug-26	Week Ago	Month Ago	Year Ago
Call Rate	5.09	5.37	5.25	5.44
T-Repo	4.96	5.21	5.14	5.39
Repo	5.00	5.16	5.19	5.26
3 Month CP	6.62	6.90	6.57	5.82
3 Month CD	6.60	6.80	6.44	5.77
6 Month CP	6.84	6.97	6.90	6.09
6 Month CD	6.74	6.96	6.79	6.06
1 Year CP	7.20	7.23	7.11	6.33
1 Year CD	7.10	7.10	7.08	6.28

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	7-Aug-26	Week Ago	Year Ago
1 Year	5.77	5.88	5.49
2 Years	5.96	6.07	5.45
3 Years	6.08	6.19	5.53
5 Years	6.28	6.38	5.68

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	7-Aug-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.14	5.41	5.29	5.39
2 Years (MIFOR)	6.93	7.02	6.79	5.96
3 Years (MIFOR)	6.97	7.05	6.81	6.02
5 Years (MIFOR)	7.13	7.21	7.01	6.18

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(07 Aug 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	31,643.11	3189	6.77
6.36% GS 2031	8,458.89	598	6.35
6.68% GS 2040	4,297.87	490	6.98
7.71% GS 2066	3,765.73	131	7.51
6.90% GS 2065	1,200.00	85	7.52

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.35% MH SGS 2031	5	3	6.97
Tamil Nadu	7.21% TN SGS 2032	6	3	7.03
Gujarat	7.02% GJ SGS 2031	5	5	6.95
Uttar Pradesh	7.85% UP SDL 2027	1	1	6.40
West Bengal	7.57% WB SGS 2046	20	1	7.66

Source: CCIL

- Bond yields fell as the RBI's dovish commentary during its Aug 2026 policy meeting continued to support market sentiment.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 1 bps to close at 6.76% as compared to the previous day’s close of 6.77%.
- Reserve Bank of India conducted the auction of two government securities namely 6.36% GS 2031 & 7.71% GS 2066 for a notified amount of Rs. 32,000 crore, for which full amount was accepted. The cut-off price/implicit yield at cut-off for 6.36% GS 2031 & 7.71% GS 2066 stood at Rs. 99.98/6.3647% & Rs. 101.84/7.5618%.
- Data from Reserve Bank of India showed that India's foreign exchange reserves increased to $692.87 billion for the week ended Jul 31, 2026 compared with $682.35 billion a week earlier.
- India and Russia discussed expanding industrial cooperation across the Vande Bharat train project, railway infrastructure, SJ-100 aircraft production, UAVs, and critical minerals, reaffirming their commitment to deepen bilateral economic ties.
- Indian rupee closed mostly unchanged as greenback sales by RBI counterbalanced higher crude oil prices and global uncertainty.
- Brent crude oil prices rose as investors awaited an agreement, hinted at by the U.S. administration earlier this week, that would reopen the Strait of Hormuz to freedom of navigation.

Yield Monitor

Corporate Bonds/G-Sec	07-Aug-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.28	7.28	7.33	7.08	7.31	7.08	6.35
3 Year AAA Corporate Bond	7.20	7.23	7.29	7.15	7.47	7.05	6.58
5 Year AAA Corporate Bond	7.32	7.32	7.33	7.15	7.61	7.26	6.75
10 Year AAA Corporate Bond	7.49	7.49	7.42	7.45	7.70	7.41	7.05
1 Year AA Corporate Bond	8.00	8.00	8.05	7.70	7.93	7.72	7.00
3 Year AA Corporate Bond	8.01	8.04	8.10	7.95	7.97	7.76	7.35
5 Year AA Corporate Bond	8.12	8.12	8.13	7.98	8.11	7.99	7.37
10 Year AA Corporate Bond	8.29	8.29	8.22	8.17	8.20	8.15	14.04
1 Year A Corporate Bond	9.04	9.04	9.09	8.84	9.07	8.93	8.95
3 Year A Corporate Bond	9.23	9.26	9.32	9.18	9.44	9.02	9.23
5 Year A Corporate Bond	9.32	9.32	9.33	9.15	9.61	9.26	9.59
1 Year G-Sec	5.85	5.83	5.83	5.88	5.91	5.82	5.77
3 Year G-Sec	6.29	6.31	6.45	6.27	6.50	6.22	6.06
5 Year G-Sec	6.45	6.42	6.55	6.47	6.74	6.64	6.24
10 Year G-Sec	6.88	6.88	6.95	6.81	7.05	6.85	6.49

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 06 Aug, 2026

Spread Monitor (in bps)

Corporate Bonds/G-Sec	07-Aug-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	143	145	150	120	140	126	58
3 Y-AAA & G-Sec	91	92	84	88	97	83	52
5 Y-AAA & G-Sec	87	90	78	68	87	62	51
10 Y-AAA & G-Sec	61	61	47	64	65	56	56
1 Y-AA & G-Sec	214	217	222	182	202	190	123
3 Y-AA & G-Sec	172	173	165	168	147	154	129
5 Y-AA & G-Sec	167	170	158	151	137	134	113
10 Y-AA & G-Sec	141	141	127	136	115	130	755
1 Y-A & G-Sec	319	321	326	296	316	311	318
3 Y-A & G-Sec	294	295	287	291	293	280	317
5 Y-A & G-Sec	287	290	278	268	287	262	335

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.36% GS 2031	21,000	21,000	636.47%
7.71% GS 2066	11,000	11,000	756.18%

Source: RBI

Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: August 3-7 ,2026	32,000	32,000	100.00%
Month: Aug 2026	158,000	32,000	20.25%
H1: Apr 26-Sep 26	820,000	600,000	73.17%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY27	Completed H1 FY27
1 to 9 Yrs	31.46%	74.81%
10 to 14 Yrs	29.02%	71.43%
Long Dated (above 14 Yrs)	39.51%	73.15%

Source: RBI

State Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: August 3-7 ,2026	26,850	24,086	89.71%
Month: Aug 2026	119,916	24,086	20.09%
H1: Apr 26-Sep 26	318,816	124,377	39.01%

Source: RBI

Institutional Flows (Debt)			Rs. Cr.
Description	Net	MTD	YTD
FII*	272	622	57,059
MF**	-26	-51,623	-524,461

*As on 7th August 2026;**As on 31st July 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Credit Spread

Definition: A credit spread is the difference in yield between debt securities with similar maturities but different credit qualities. It reflects the additional return investors demand for taking on higher credit risk. Wider spreads generally indicate greater perceived risk, while narrower spreads suggest stronger confidence in a borrower's ability to meet obligations.

Explanation: Credit spreads are an important concept in debt investing because they help investors assess the risk-return trade-off associated with fixed-income securities. When evaluating bonds, investors consider not only the interest they may earn but also the likelihood that the issuer will repay principal and interest on time.

Debt instruments issued by financially stronger entities typically have lower credit spreads because they are viewed as more reliable. In contrast, issuers with weaker credit profiles usually offer higher yields to compensate investors for additional risk. Credit spreads also serve as a useful indicator of overall market confidence and risk perception. Understanding how credit spreads work can help investors compare different debt instruments and make more informed portfolio decisions based on their risk tolerance and investment objectives.

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.03	5.05	5.22
Liquid Fund	6.27	6.56	6.24
Ultra Short Duration Fund	6.11	6.51	5.96
Low Duration Fund	5.74	6.32	5.79
Money Market Fund	6.52	6.57	6.16
Short Duration Fund	4.16	6.19	5.19
Medium Duration Fund	4.56	7.01	5.96
Medium to Long Duration Fund	1.48	6.90	4.22
Long Duration Fund	-4.45	6.97	2.94
Corporate Bond Fund	3.90	6.32	5.16
Gilt Fund	-2.01	6.92	3.32
Gilt Fund with 10 year constant duration	2.20	7.16	4.60
Dynamic Bond	1.52	6.48	4.20
Banking and PSU Fund	3.98	6.19	5.13
Floater Fund	5.55	7.12	6.09
Credit Risk Fund	6.28	9.56	8.28

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)	Date
Reserve Money	12-Aug-26
Currency in Circulation	12-Aug-26
Banker's Deposits with RBI	12-Aug-26
Forex Reserves	14-Aug-26
Loans and Advances to Central Government	14-Aug-26

Source: Refinitiv