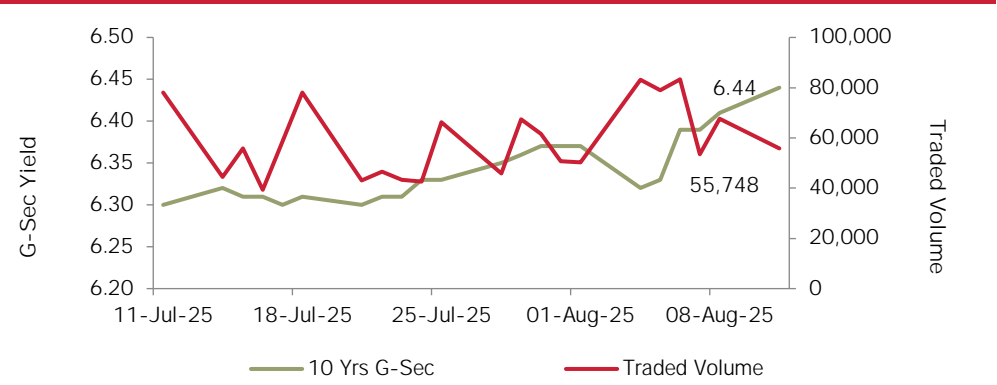


G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	11-Aug-25	Week Ago	Month Ago	Year Ago
G-Sec	49,155	73,037	73,148	51,841
Net Liquidity Injected	-312788.53 ^[1]	-399,965	-331,620	-146,452
T-Bill	3,924	6,836	3,370	3,815
Call	16,879	15,366	15,690	10,388
T-Repo	387,158	402,398	401,113	341,983

Source: CCIL

Key Monitorables

Current Rates	11-Aug-25	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.50	6.00	6.50
CRR (in %)	4.00	4.25	4.50
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.75	6.25	6.75
SDF Rate (in %)	5.25	5.75	6.25
MSF Rate (in %)	5.75	6.25	6.75
USD/INR	87.66	87.70	83.96
Brent Crude	66.66	66.11	79.11

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	11-Aug-25	Week Ago	Month Ago	Year Ago
Call Rate	5.37	5.37	5.45	6.53
T-Repo	5.35	5.22	5.30	6.32
Repo	5.19	5.29	5.39	6.47
3 Month CP	5.84	5.83	5.82	7.21
3 Month CD	5.82	5.75	5.81	7.16
6 Month CP	6.09	6.05	6.10	7.48
6 Month CD	6.07	6.00	5.96	7.46
1 Year CP	6.33	6.30	6.30	7.62
1 Year CD	6.34	6.25	6.24	7.60

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	11-Aug-25	Week Ago	Year Ago
1 Year	5.50	5.46	6.54
2 Years	5.45	5.96	6.23
3 Years	5.52	6.03	6.14
5 Years	5.67	5.66	6.10

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	11-Aug-25	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.41	5.43	5.51	6.65
2 Years (MIFOR)	5.98	5.42	6.04	6.29
3 Years (MIFOR)	6.07	5.49	6.04	6.44
5 Years (MIFOR)	6.21	6.17	6.28	6.41

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(11 Aug 2025)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.33% GS 2035	23,633.73	2202	6.44
6.79% GS 2034	5,162.45	486	6.53
6.68% GS 2040	2,421.67	240	6.83
6.90% GS 2065	2,085.06	87	7.22
7.10% GS 2034	1,928.88	242	6.60

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.89% MH SDL 2032	7	1	6.63
Tamil Nadu	7.0% TN SGS 2029	4	6	6.45
Gujarat	7.22% GJ SGS 2035	10	1	6.90
Uttar Pradesh	6.67% UP SGS 2032	7	0	6.81

Source: CCIL

- Bond yields rose as investors awaited the release of inflation data for Jul 2025 from both India and the U.S.
- Yield on the 10-year benchmark paper (6.33% GS 2035) rose by 4 bps to close at 6.44% as compared to the previous close of 6.40%.
- Reserve Bank of India announced the sale (re-issue) of two dated securities namely 6.01% GS 2030 and New GS 2055 for a notified amount of Rs. 28,000 crore. The auction will be conducted on Aug 14, 2025.
- The Central Government is set to release Rs. 3,200 crore as the first installment of the Pradhan Mantri Fasal Bima Yojana, benefiting approximately 30 lakh farmers affected by natural disasters. Insurance companies will face a 12% interest penalty for delayed payments, directly benefiting the farmers.
- The government is planning to provide credit support to shield small businesses with loans overdue by up to 90 days. It is also working on a credit guarantee scheme for small exporters impacted by higher tariffs imposed by the U.S, according to the report.
- The Indian rupee remained steady in spot trading against the U.S. dollar, supported by continued dollar demand from importers and a rebound in crude oil prices.
- Brent crude oil rose as Russia rejected U.S. demands on Ukraine, with focus shifting to upcoming diplomatic talks.

Yield Monitor

Corporate Bonds/G-Sec	11-Aug-25	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	6.38	6.38	6.30	6.34	6.89	7.64	7.54
3 Year AAA Corporate Bond	6.65	6.61	6.53	6.53	6.89	7.32	7.51
5 Year AAA Corporate Bond	6.78	6.73	6.76	6.71	7.00	7.36	7.52
10 Year AAA Corporate Bond	7.08	7.05	7.00	7.00	7.03	7.30	7.46
1 Year AA Corporate Bond	7.03	7.03	6.95	7.10	7.57	8.28	8.03
3 Year AA Corporate Bond	7.42	7.38	7.30	7.36	7.69	8.11	8.17
5 Year AA Corporate Bond	7.40	7.35	7.38	7.42	7.69	8.07	8.17
10 Year AA Corporate Bond	7.70	7.67	7.62	7.92	7.93	8.10	8.27
1 Year A Corporate Bond	8.98	8.98	8.90	11.59	12.06	12.78	12.92
3 Year A Corporate Bond	9.30	9.26	9.18	11.79	12.10	12.56	12.68
5 Year A Corporate Bond	9.62	9.57	9.60	11.88	12.10	12.49	12.62
1 Year G-Sec	5.65	5.77	5.68	5.67	6.09	6.70	6.89
3 Year G-Sec	6.00	6.02	5.98	5.90	6.13	6.76	6.88
5 Year G-Sec	6.30	6.24	6.17	6.17	6.18	6.73	6.91
10 Year G-Sec	6.54	6.50	6.42	6.40	6.48	6.81	7.00

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

^[1]Data as on 08 Aug, 2025

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Source: RBISource: RBI

*As on 11th August 2025; **As on 7th August 2025; Source: SEBI, NSDL

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Source: RefinitivSource: RBISource: RBISource: SEBI

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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