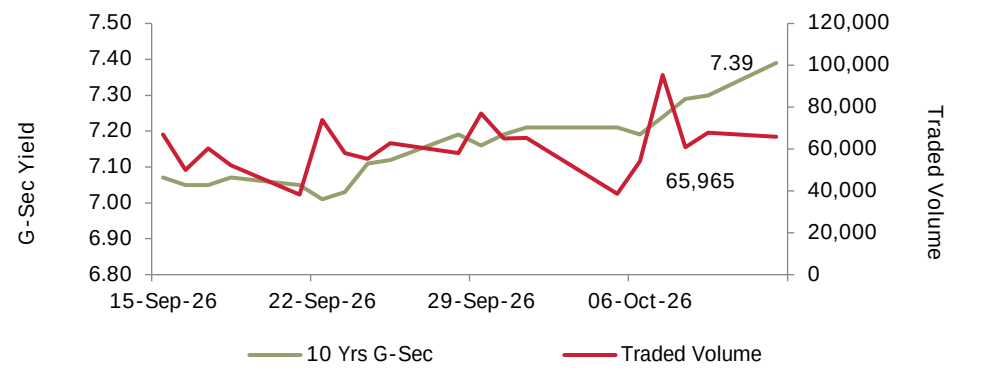


G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)				
	12-Oct-26	Week Ago	Month Ago	Year Ago
G-Sec	59,558	33,366	62,962	73,491
Net Liquidity Injected	-373553.9 ^[1]	-530,096	-1,072,702	-143,999
T-Bill	1,439	4,250	3,746	2,393
Call	16,198	12,896	12,442	18,167
T-Repo	514,009	525,953	482,919	404,434

Source: CCIL

Key Monitorables			
Current Rates	12-Oct-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.50	5.25	5.50
CRR (in %)	3.00	3.25	3.50
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.75	5.50	5.75
SDF Rate (in %)	5.25	5.00	5.25
MSF Rate (in %)	5.75	5.50	5.75
USD/INR	95.77	96.73	88.69
Brent Crude	106.12	104.41	62.06

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)				
Indicators	12-Oct-26	Week Ago	Month Ago	Year Ago
Call Rate	5.41	5.09	5.02	5.58
T-Repo	5.33	5.08	4.68	5.47
Repo	5.39	5.05	4.56	5.51
3 Month CP	6.59	6.53	6.10	5.93
3 Month CD	6.51	6.66	6.04	5.93
6 Month CP	7.35	7.19	6.70	6.25
6 Month CD	6.83	6.87	6.63	6.07
1 Year CP	7.58	7.47	7.25	6.40
1 Year CD	7.74	7.69	7.47	6.33

Source: CCIL, Refinitiv

MIBOR-OIS (in %)			
Current Rates	12-Oct-26	Week Ago	Year Ago
1 Year	6.35	6.26	5.43
2 Years	6.54	6.46	5.37
3 Years	6.64	6.55	5.46
5 Years	6.78	6.70	5.64

Source: CCIL

MIFOR & Overnight MIBOR (in %)				
Indicators	12-Oct-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.46	5.13	5.03	5.66
2 Years (MIFOR)	7.91	7.74	7.44	5.90
3 Years (MIFOR)	7.87	7.75	7.46	6.08
5 Years (MIFOR)	7.76	7.76	7.66	6.27

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(12 Oct 2026)			
Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	41,176.03	4007	7.39
7.06% GS 2041	5,185.29	459	7.55
6.36% GS 2031	1,556.77	125	7.10
6.48% GS 2035	1,305.50	201	7.34
7.18% GS 2037	1,177.54	24	7.44

Source: RBI

State Development Loans (SDL Rates)				
State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.15% MH SGS 2049	23	5	8.04
Tamil Nadu	7.23% TN SDL 2026	0	1	5.55
Gujarat	7.41% GJ SGS 2026	0	1	5.55
Uttar Pradesh	7.48% UP SGS 2042	16	1	7.99
West Bengal	7.1% WB SDL 2026	0	3	5.70

Source: CCIL

- Bond yields surged after the RBI announced liquidity-tightening measures and stepped up foreign exchange operations to support the rupee. Investor sentiment weakened as the central bank proposed the sale of Rs. 25,000 crore of government securities, increased the daily Cash Reserve Ratio (CRR) maintenance requirement for banks to 99% from 90%, and directed oil companies to source their dollar requirements directly from the RBI instead of the spot foreign exchange market.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 9 bps to close at 7.39% as compared to the previous day’s close of 7.30%.
- Reserve Bank of India announced the sale (re-issue) of one dated security namely 6.94% GS 2036 for a notified amount of Rs. 34,000 crore. The auction will be conducted on Oct 16, 2026.
- Data from Reserve Bank of India showed that money supply grew 16.9% on a yearly basis for the fortnight ended Sep 30, 2026, compared to an increase of 9.6% in the same period of the previous year. Bank Credit to Commercial Sector grew 18.8% on a yearly basis for the fortnight ended Sep 30, 2026, compared to an increase of 11.1% in the same period of the previous year.
- The Indian rupee rose against the U.S. dollar as RBI measures reduced greenback demand.
- Brent crude oil prices rose on worries over Middle East supply disruptions following attacks on Saudi Arabia and concerns about Russia-Ukraine energy tensions.

Yield Monitor							
Corporate Bonds/G-Sec	12-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.64	7.57	7.40	7.15	7.09	7.17	6.45
3 Year AAA Corporate Bond	7.86	7.72	7.69	7.47	7.22	7.37	6.66
5 Year AAA Corporate Bond	7.98	7.85	7.78	7.57	7.22	7.46	6.79
10 Year AAA Corporate Bond	8.01	7.88	7.87	7.59	7.45	7.53	7.15
1 Year AA Corporate Bond	8.36	8.29	8.12	7.87	7.81	7.83	7.10
3 Year AA Corporate Bond	8.61	8.50	8.46	8.24	7.98	7.96	7.41
5 Year AA Corporate Bond	8.75	8.62	8.57	8.38	8.01	8.08	7.46
10 Year AA Corporate Bond	8.81	8.68	8.67	8.35	8.24	8.10	7.77
1 Year A Corporate Bond	9.46	9.39	9.22	8.91	8.85	8.93	8.26
3 Year A Corporate Bond	9.94	9.83	9.77	9.55	9.25	9.34	8.42
5 Year A Corporate Bond	10.04	9.91	9.84	9.57	9.22	9.46	8.81
1 Year G-Sec	6.63	6.36	6.28	5.90	5.85	5.92	5.72
3 Year G-Sec	7.00	6.97	7.03	6.55	6.31	6.47	5.95
5 Year G-Sec	7.21	7.12	7.03	6.73	6.49	6.63	6.24
10 Year G-Sec	7.52	7.43	7.34	7.15	6.83	7.03	6.64

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

^[1]Data as on 09 Oct, 2026

Spread Monitor (in bps)							
Corporate Bonds/G-Sec	12-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	101	121	112	125	124	125	73
3 Y-AAA & G-Sec	86	75	66	92	91	90	71
5 Y-AAA & G-Sec	77	73	75	84	73	83	55
10 Y-AAA & G-Sec	49	45	53	44	62	50	51
1 Y-AA & G-Sec	172	193	184	196	195	191	138
3 Y-AA & G-Sec	161	153	142	169	167	149	146
5 Y-AA & G-Sec	154	150	153	165	152	145	122
10 Y-AA & G-Sec	128	124	132	120	141	107	112
1 Y-A & G-Sec	282	303	294	301	300	301	254
3 Y-A & G-Sec	294	286	274	300	294	287	247
5 Y-A & G-Sec	282	279	280	284	273	283	257

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
7.06% GS 2041	23,000	23,000	7.49%
7.43% GS 2076	13,000	13,000	7.80%

Source: RBI

Maturity Bucket Wise Govt. Borrowing		
Maturity Period	Scheduled H2 FY27	Completed H2 FY27
1 to 9 Yrs	N.A	N.A
10 to 14 Yrs	N.A	N.A
Long Dated (above 14 Yrs)	N.A	N.A

Source: RBI

Institutional Flows (Debt)			Rs. Cr.
Description	Net	MTD	YTD
FII*	-398	4,331	53,297
MF**	4,618	11,720	-587,136

*As on 12th October 2026; **As on 9th October 2026; Source: SEBI, NSDL

Term of the Day

Money Supply

Money Supply

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Event for the Week (Monday to Friday)	Date
Reserve Money	14-Oct-26
Money Supply	14-Oct-26
Currency in Circulation	14-Oct-26
Bank Credit to Commercial Sector	14-Oct-26
Banker's Deposits with RBI	14-Oct-26

Source: Refinitiv

Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: October 12-16 ,2026	N.A	0	N.A
Month: Oct 2026	N.A	0	N.A
H2: Oct 26-Mar 27	N.A	0	N.A

Source: RBI

State Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: October 12-16 ,2026	N.A	0	N.A
Month: Oct 2026	N.A	0	N.A
H2: Oct 26-Mar 27	N.A	0	N.A

Source: RBI

Public Issue Data of Corporate Debt			
Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt			
Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	4.98	5.02	5.14
Liquid Fund	5.70	6.21	6.31
Ultra Short Term fund	5.01	6.11	5.99
Ultra Short to Short Term Fund	3.23	5.68	5.54
Money Market Fund	5.44	6.38	6.25
Short Term Fund	-1.25	4.60	4.20
Medium Term Fund	-4.58	4.45	4.37
Medium to Long Term Fund	-8.49	3.11	2.31
Long Term Fund	-16.56	1.18	-0.59
Corporate Bond Fund	-2.32	4.47	3.99
Gilt Fund	-10.20	2.54	0.91
Gilt Fund with 10 year constant duration	-21.97	0.96	1.16
Dynamic Term Fund	-7.04	2.98	2.35
Banking and PSU Debt Fund	-1.35	4.58	4.11
Floating Interest Rates Fund	-0.15	5.47	5.28
Credit Risk Fund	-0.46	7.86	7.36

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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