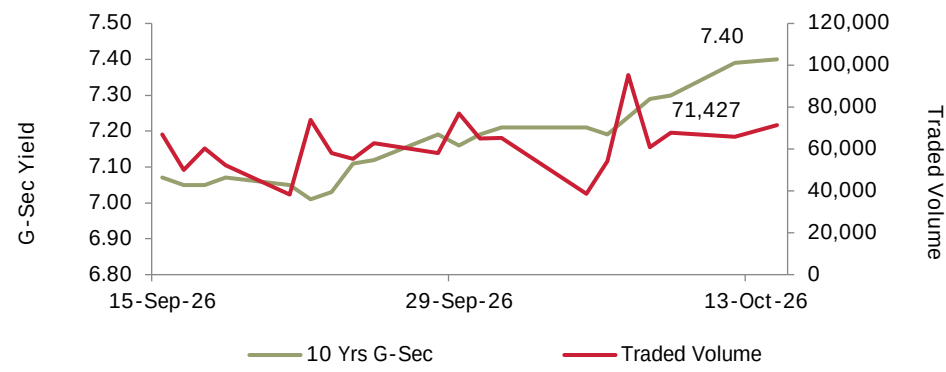


G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	14-Oct-26	Week Ago	Month Ago	Year Ago
G-Sec	60,545	76,983	62,962	66,695
Net Liquidity Injected	-335925.9 ^[1]	-423,481	-1,040,791	-127,618
T-Bill	8,256	16,483	3,746	2,585
Call	14,694	12,927	12,442	14,949
T-Repo	474,689	505,051	482,919	411,574

Source: CCIL

Key Monitorables

Current Rates	14-Oct-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.50	5.25	5.50
CRR (in %)	3.00	3.25	3.50
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.75	5.50	5.75
SDF Rate (in %)	5.25	5.00	5.25
MSF Rate (in %)	5.75	5.50	5.75
USD/INR	95.15	95.28	88.80
Brent Crude	106.11	106.22	62.26

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	14-Oct-26	Week Ago	Month Ago	Year Ago
Call Rate	5.52	5.37	5.02	5.39
T-Repo	5.58	5.32	4.68	5.27
Repo	5.48	5.33	4.56	5.35
3 Month CP	6.70	6.55	6.10	5.95
3 Month CD	6.61	6.67	6.04	5.95
6 Month CP	7.35	7.19	6.70	6.24
6 Month CD	6.88	6.78	6.63	6.10
1 Year CP	7.57	7.47	7.25	6.40
1 Year CD	7.79	7.46	7.47	6.42

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	14-Oct-26	Week Ago	Year Ago
1 Year	6.40	6.25	5.43
2 Years	6.58	6.45	5.35
3 Years	6.66	6.56	5.43
5 Years	6.79	6.71	5.61

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	14-Oct-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.58	5.43	5.03	5.48
2 Years (MIFOR)	8.02	8.09	7.44	5.86
3 Years (MIFOR)	7.90	8.04	7.46	6.04
5 Years (MIFOR)	7.80	8.00	7.66	6.24

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(14 Oct 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	39,972.41	4186	7.40
6.36% GS 2031	4,059.67	192	7.13
7.06% GS 2041	2,770.02	316	7.55
7.24% GS 2055	1,485.16	81	7.82
6.90% GS 2065	1,336.03	50	7.87

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	6.75% MH SGS 2039	13	0	8.06
Tamil Nadu	8.21% TN SGS 2051	25	1	8.13
Gujarat	7.43% GJ SGS 2027	1	2	5.95
Uttar Pradesh	7.82% UP SGS 2046	20	2	8.09
West Bengal	8.16% WB SGS 2052	26	5	8.13

Source: CCIL

- Bond yields rose as hawkish remarks from the RBI Governor and inflation concerns stemming from higher crude oil prices prompted market participants to further trim their bond holdings.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 3 bps to close at 7.40% as compared to the previous day’s close of 7.37%.
- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 23,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.5920 (YTM: 5.7281%), Rs. 96.9592 (YTM: 6.2896%) and Rs. 93.9220 (YTM: 6.4891%), respectively.
- According to reports, Small Industries Development Bank of India has accepted bids worth Rs. 5,176 crore for a sale of bonds maturing in three years, one month and twenty four days, carrying an annual coupon of 8.05%.
- India’s Wholesale Price Index (WPI)-based inflation climbed to 11.39% YoY in Sep 2026 from 9.92% in Aug 2026, as food, fuel and manufactured product prices hardened across the board.
- The Indian rupee rose against the U.S. dollar, aided by RBI intervention amid near-term volatility.
- Brent crude oil prices fell as easing Middle East supply concerns and improved supply expectations reduced pressure on global oil markets.

Yield Monitor

Corporate Bonds/G-Sec	14-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.63	7.60	7.50	7.15	7.27	7.12	6.46
3 Year AAA Corporate Bond	7.90	7.81	7.69	7.47	7.32	7.38	6.65
5 Year AAA Corporate Bond	8.00	7.93	7.79	7.57	7.36	7.46	6.83
10 Year AAA Corporate Bond	8.04	8.01	7.89	7.59	7.49	7.53	7.12
1 Year AA Corporate Bond	8.35	8.32	8.22	7.87	7.99	7.78	7.11
3 Year AA Corporate Bond	8.65	8.56	8.46	8.24	8.08	7.97	7.40
5 Year AA Corporate Bond	8.77	8.70	8.58	8.38	8.15	8.08	7.50
10 Year AA Corporate Bond	8.84	8.81	8.69	8.35	8.28	8.10	7.74
1 Year A Corporate Bond	9.45	9.42	9.32	8.91	9.03	8.88	8.27
3 Year A Corporate Bond	9.98	9.89	9.77	9.55	9.35	9.35	8.41
5 Year A Corporate Bond	10.06	9.99	9.85	9.57	9.36	9.46	8.85
1 Year G-Sec	6.49	6.44	6.34		5.94	5.92	5.66
3 Year G-Sec	7.00	6.97	7.03	6.55	6.38	6.48	5.90
5 Year G-Sec	7.21	7.12	7.12	6.73	6.59	6.68	6.22
10 Year G-Sec	7.54	7.50	7.37	7.15	6.91	7.06	6.61

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

^[1]Data as on 13 Oct, 2026

Spread Monitor (in bps)

Corporate Bonds /G-Sec	14-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	114	116	116	--	133	120	80
3 Y-AAA & G-Sec	90	84	66	92	94	90	75
5 Y-AAA & G-Sec	79	81	67	84	77	78	61
10 Y-AAA & G-Sec	50	51	52	44	58	47	51
1 Y-AA & G-Sec	185	187	188	--	205	186	145
3 Y-AA & G-Sec	165	159	142	169	170	148	150
5 Y-AA & G-Sec	156	158	146	165	156	140	127
10 Y-AA & G-Sec	129	130	131	120	136	104	112
1 Y-A & G-Sec	295	297	298	--	309	296	261
3 Y-A & G-Sec	298	292	274	300	296	286	251
5 Y-A & G-Sec	284	287	273	284	277	278	262

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
7.06% GS 2041	23,000	23,000	7.49%
7.43% GS 2076	13,000	13,000	7.80%

Source: RBI

Maturity Bucket Wise Govt. Borrowing		
Maturity Period	Scheduled H2 FY27	Completed H2 FY27
1 to 9 Yrs	N.A	N.A
10 to 14 Yrs	N.A	N.A
Long Dated (above 14 Yrs)	N.A	N.A

Source: RBI

Institutional Flows (Debt)	Rs. Cr.		
Description	Net	MTD	YTD
FII*	-690	3,759	52,725
MF**	4,618	11,720	-587,136

*As on 14th October 2026;**As on 9th October 2026; Source: SEBI, NSDL

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Event for the Week (Monday to Friday)	Date
Forex Reserves	16-Oct-26
Credit Growth	16-Oct-26
Deposit Growth	16-Oct-26
Loans and Advances to Central Government	16-Oct-26
Loans and Advances to State Government	16-Oct-26

Source: Refinitiv

Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: October 12-16 ,2026	N.A	0	N.A
Month: Oct 2026	N.A	0	N.A
H2: Oct 26-Mar 27	N.A	0	N.A

Source: RBI

State Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: October 12-16 ,2026	N.A	0	N.A
Month: Oct 2026	N.A	0	N.A
H2: Oct 26-Mar 27	N.A	0	N.A

Source: RBI

Public Issue Data of Corporate Debt			
Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt			
Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.02	5.03	5.14
Liquid Fund	5.59	6.16	6.31
Ultra Short Term fund	4.91	6.08	5.98
Ultra Short to Short Term Fund	3.03	5.64	5.51
Money Market Fund	5.30	6.34	6.24
Short Term Fund	-1.64	4.54	4.09
Medium Term Fund	-4.83	4.40	4.26
Medium to Long Term Fund	-9.20	3.04	2.06
Long Term Fund	-17.24	1.22	-0.98
Corporate Bond Fund	-2.76	4.39	3.86
Gilt Fund	-10.95	2.55	0.58
Gilt Fund with 10 year constant duration	-21.42	0.91	0.89
Dynamic Term Fund	-7.56	2.92	2.12
Banking and PSU Debt Fund	-1.84	4.47	3.98
Floating Interest Rates Fund	-0.51	5.41	5.22
Credit Risk Fund	-0.53	7.85	7.33

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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