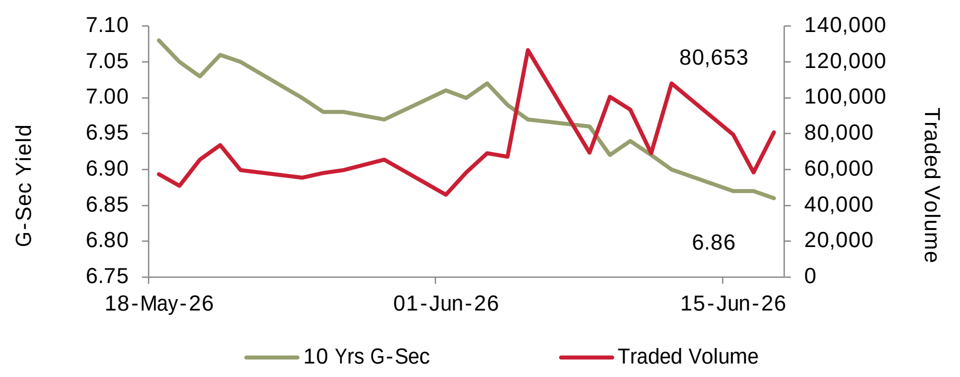
Daily Fixed Income Tracker
June 18, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	17-Jun-26	Week Ago	Month Ago	Year Ago
G-Sec	59,874	74,045	65,802	79,537
Net Liquidity Injected	-23881.21[1]	-146,007	-248,222	-290,203
T-Bill	15,599	15,088	2,679	1,596
Call	20,740	18,818	14,062	13,828
T-Repo	486,504	517,948	535,957	409,067

Source: CCIL

Key Monitorables

Current Rates	17-Jun-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	94.53	94.56	86.24
Brent Crude	78.57	79.32	77.13

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	17-Jun-26	Week Ago	Month Ago	Year Ago
Call Rate	5.35	5.28	5.24	5.26
T-Repo	5.19	5.18	5.07	5.20
Repo	5.27	5.17	5.07	5.14
3 Month CP	6.65	6.93	7.03	5.96
3 Month CD	6.65	7.01	6.89	5.90
6 Month CP	7.20	7.35	7.29	6.25
6 Month CD	7.18	7.31	7.12	6.18
1 Year CP	7.40	7.54	7.62	6.42
1 Year CD	7.50	7.37	7.45	6.30

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	17-Jun-26	Week Ago	Year Ago
1 Year	5.87	6.03	5.49
2 Years	6.03	6.19	5.48
3 Years	6.14	6.30	5.56
5 Years	6.29	6.45	5.70

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	17-Jun-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.40	5.33	5.27	5.30
2 Years (MIFOR)	6.72	6.70	7.10	6.00
3 Years (MIFOR)	6.73	6.71	7.10	6.08
5 Years (MIFOR)	6.93	6.92	7.42	6.29

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(17 Jun 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	31,587.24	3161	6.86
6.36% GS 2031	5,548.71	319	6.48
6.48% GS 2035	4,231.86	322	6.88
6.68% GS 2040	3,655.50	232	7.18
6.03% GS 2029	1,150.00	39	6.19

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.77% MH 2044	18	3	7.74
Tamil Nadu	8.08% TN 2028	2	6	6.76
Gujarat	7.73% GJ 2036	10	1	7.51
Uttar Pradesh	8.32% UP 2029	3	1	6.86
West Bengal	7.73% WB 2043	17	0	7.73

Source: CCIL

- Bond yields declined, while market participants remained cautious ahead of the U.S. Federal Reserve's upcoming policy decision.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 1 bps to close at 6.86% as compared to the previous day's close 6.87%.
- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 24,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.7055 (YTM: 5.2603%), Rs. 97.3305 (YTM: 5.5005%) and Rs. 94.5422 (YTM: 5.7887%), respectively.
- According to reports, HDFC Bank is planning to issue a five-year, dollar-denominated bond under its medium-term note (MTN) programme to raise $750 million.
- The Comptroller and Auditor General (CAG) has asked states to disclose off-budget borrowings in their accounts to improve fiscal transparency and reflect the true extent of liabilities, estimated at around Rs. 90.5 lakh crore.
- The Indian rupee appreciated against the U.S. dollar amid positive trends in the domestic equity markets.
- Brent crude oil prices edged up despite expectations of increased supply.

Yield Monitor

Corporate Bonds/G-Sec	17-Jun-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.38	7.43	7.45	7.51	7.20	6.67	6.39
3 Year AAA Corporate Bond	7.28	7.28	7.28	7.70	7.27	6.81	6.53
5 Year AAA Corporate Bond	7.28	7.31	7.37	7.72	7.36	6.96	6.67
10 Year AAA Corporate Bond	7.65	7.65	7.65	7.80	7.47	7.26	7.00
1 Year AA Corporate Bond	8.00	8.05	8.10	8.13	7.85	7.36	7.18
3 Year AA Corporate Bond	7.97	7.97	7.97	8.20	7.93	7.55	7.33
5 Year AA Corporate Bond	7.91	7.94	8.00	8.22	8.03	7.80	7.39
10 Year AA Corporate Bond	8.26	8.26	8.26	8.30	8.15	8.00	7.92
1 Year A Corporate Bond	9.14	9.19	9.24	9.27	9.08	8.45	11.67
3 Year A Corporate Bond	9.25	9.25	9.25	9.67	9.24	8.57	11.74
5 Year A Corporate Bond	9.28	9.31	9.37	9.72	9.36	8.98	11.85
1 Year G-Sec	5.85	5.95	6.07	6.14	5.76	5.57	5.68
3 Year G-Sec	6.35	6.33	6.47	6.63	6.27	6.16	5.90
5 Year G-Sec	6.58	6.58	6.69	6.99	6.52	6.42	6.03
10 Year G-Sec	6.98	6.98	7.06	7.19	6.83	6.71	6.36

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 16 Jun, 2026

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Spread Monitor (in bps)

Corporate Bonds/G-Sec	17-Jun-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	153	148	138	137	144	110	71
3 Y-AAA & G-Sec	93	95	81	107	100	65	63
5 Y-AAA & G-Sec	70	73	68	73	84	54	64
10 Y-AAA & G-Sec	67	67	59	61	64	55	64
1 Y-AA & G-Sec	215	210	203	199	209	179	150
3 Y-AA & G-Sec	162	163	150	157	166	139	143
5 Y-AA & G-Sec	133	136	131	123	151	137	136
10 Y-AA & G-Sec	128	128	120	111	132	129	156
1 Y-A & G-Sec	329	324	317	313	332	288	599
3 Y-A & G-Sec	290	291	278	303	297	241	584
5 Y-A & G-Sec	270	273	268	273	284	255	582

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.36% GS 2031	21,000	21,000	6.50%
7.71% GS 2066	11,000	11,000	7.63%

Source: RBI

Govt Borrowing Program FYTD (Rs. Crore)

Description	Scheduled	Completed	% Completed
Week: June 15-19 ,2026	32,000	0	0.00%
Month: Jun 2026	160,000	66,000	41.25%
H1: Apr 26-Sep 26	820,000	348,000	42.44%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY26	Completed H1 FY26
1 to 9 Yrs	31.46%	41.47%
10 to 14 Yrs	29.02%	42.86%
Long Dated (above 14 Yrs)	39.51%	42.90%

Source: RBI

State Govt Borrowing Program FYTD (Rs. Crore)

Description	Scheduled	Completed	% Completed
Week: June 15-19 ,2026	23,000	20,461	88.96%
Month: Jun 2026	85,100	59,361	69.75%
H1: Apr 26-Sep 26	254,509	185,977	73.07%

Source: RBI

Institutional Flows (Debt) (Rs. Cr.)

Description	Net	MTD	YTD
FII*	2,274	6,873	3,478
MF**	-3,981	-74,017	-455,380

*As on 17th June 2026;**As on 15th June 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Yield to Maturity

Definition: Yield to Maturity refers to the overall return an investor can expect if a debt instrument is held until its maturity date, assuming all payments are made as scheduled. It reflects both periodic interest income and any difference between purchase price and final repayment value.

Explanation: Yield to Maturity is a comprehensive measure used to evaluate the attractiveness of a debt instrument. Unlike simple interest measures, it incorporates the timing and value of all expected cash flows, including periodic interest payments and principal repayment.

This concept helps investors compare instruments with different coupon rates and purchase prices on a consistent basis. For instance, when a bond is purchased at a discount or premium, Yield to Maturity adjusts the expected return accordingly, offering a clearer picture of true earning potential.

It is widely used in portfolio decisions, as it provides a standardized way to assess risk-adjusted returns. However, it assumes that all coupon payments are reinvested at the same rate, which may not always reflect real market conditions.

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.06	5.06	5.23
Liquid Fund	6.97	6.40	6.13
Ultra Short Duration Fund	7.26	5.85	5.80
Low Duration Fund	8.38	5.46	5.65
Money Market Fund	7.73	5.82	5.92
Short Duration Fund	12.54	4.79	4.75
Medium Duration Fund	14.61	5.40	5.26
Medium to Long Duration Fund	16.22	3.98	2.80
Long Duration Fund	17.79	2.29	0.74
Corporate Bond Fund	13.54	4.68	4.63
Gilt Fund	16.49	3.05	1.31
Gilt Fund with 10 year constant duration	20.37	3.81	2.65
Dynamic Bond	14.65	4.06	2.91
Banking and PSU Fund	13.01	4.65	4.56
Floater Fund	11.40	5.75	5.59
Credit Risk Fund	12.47	8.97	7.68

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)

Event for the Week (Monday to Friday)	Date
Forex Reserves	19-Jun-26
Loans and Advances to Central Government	19-Jun-26
Loans and Advances to State Government	19-Jun-26

Source: Refinitiv