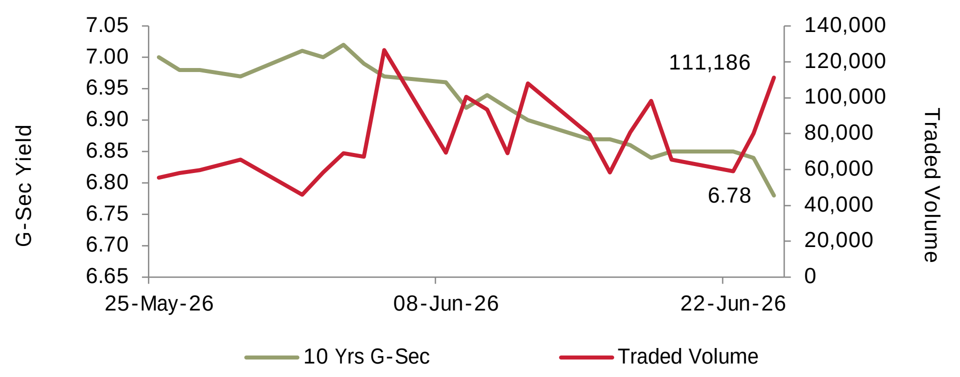
Daily Fixed Income Tracker
June 25, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	24-Jun-26	Week Ago	Month Ago	Year Ago
G-Sec	96,917	59,874	55,385	68,463
Net Liquidity Injected	14823.89[1]	-4,772	-54,977	-259,049
T-Bill	8,694	15,599	3,440	2,415
Call	20,569	20,740	18,804	17,197
T-Repo	462,045	486,504	534,152	432,260

Source: CCIL

Key Monitorables

Current Rates	24-Jun-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	94.67	94.74	85.98
Brent Crude	73.10	76.98	67.79

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	24-Jun-26	Week Ago	Month Ago	Year Ago
Call Rate	5.37	5.35	5.37	5.27
T-Repo	5.20	5.19	5.26	5.20
Repo	5.23	5.27	5.23	4.96
3 Month CP	6.67	6.65	7.45	5.88
3 Month CD	6.65	6.65	7.45	5.84
6 Month CP	7.12	7.20	7.75	6.15
6 Month CD	7.05	7.18	7.86	6.13
1 Year CP	7.45	7.40	7.99	6.38
1 Year CD	7.41	7.50	7.96	6.28

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	24-Jun-26	Week Ago	Year Ago
1 Year	5.78	5.87	5.49
2 Years	5.92	6.03	5.48
3 Years	6.02	6.14	5.55
5 Years	6.20	6.29	5.69

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	24-Jun-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.43	5.40	5.43	5.30
2 Years (MIFOR)	6.85	6.72	7.14	6.01
3 Years (MIFOR)	6.85	6.73	7.13	6.09
5 Years (MIFOR)	7.03	6.93	7.46	6.27

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(24 Jun 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	52,564.55	5032	6.78
6.68% GS 2040	12,892.74	1229	7.08
6.36% GS 2031	7,880.10	588	6.42
6.48% GS 2035	7,673.01	508	6.80
7.24% GS 2055	1,791.60	144	7.38

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.83% MH 2030	4	0	6.97
Tamil Nadu	7.18% TN 2027	1	3	6.30
Gujarat	7.77% GJ 2032	6	1	7.22
Uttar Pradesh	7.67% UP 2027	1	6	5.95
West Bengal	6.65% WB 2030	4	0	7.05

Source: CCIL

- Bond yields fell after the RBI Governor said it was "premature" to discuss rate hikes and that the central bank would first assess the second-round impact of rising crude oil prices on broader inflation before deciding on rates.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 6 bps to close at 6.78% as compared to the previous day's close of 6.84%.
- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 24,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.7086 (YTM: 5.2476%), Rs. 97.3544 (YTM: 5.4499%) and Rs. 94.6761 (YTM: 5.6387%), respectively.
- According to reports, Muthoot Finance accepted bids worth Rs. 1,280 crore for the reissue of 7.85% February 2029 bonds and will offer a yield of 8.47%.
- MoSPI released a discussion paper to develop an appropriate methodology for compiling monetary asset accounts of coal, aligned with UN environmental accounting standards, to support data-driven policymaking, assess resource value and depletion costs, and strengthen sustainability analysis.
- The Indian rupee rose against the U.S. dollar on the back of a steep fall in global crude oil prices.
- Brent crude oil prices fell amid indications that more tankers stranded in the Gulf since the start of the Iran war were beginning to move through the Strait of Hormuz.

Yield Monitor

Corporate Bonds/G-Sec	24-Jun-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.33	7.38	7.38	7.86	7.40	6.67	6.43
3 Year AAA Corporate Bond	7.28	7.28	7.28	7.85	7.47	6.81	6.53
5 Year AAA Corporate Bond	7.29	7.29	7.28	7.82	7.55	6.96	6.76
10 Year AAA Corporate Bond	7.60	7.60	7.65	7.90	7.68	7.25	7.00
1 Year AA Corporate Bond	7.95	8.00	8.00	8.48	8.05	7.37	7.20
3 Year AA Corporate Bond	8.05	7.97	7.97	8.41	8.13	7.57	7.35
5 Year AA Corporate Bond	8.00	7.92	7.91	8.35	8.22	7.80	7.47
10 Year AA Corporate Bond	8.21	8.21	8.26	8.43	8.36	7.99	7.92
1 Year A Corporate Bond	9.09	9.14	9.14	9.62	9.28	8.40	11.69
3 Year A Corporate Bond	9.25	9.25	9.25	9.82	9.44	8.54	11.79
5 Year A Corporate Bond	9.29	9.29	9.28	9.82	9.55	8.96	11.93
1 Year G-Sec	5.85	5.84	5.85	6.26	5.81		5.64
3 Year G-Sec	6.27	6.32	6.35	6.91	6.27	6.14	5.93
5 Year G-Sec	6.53	6.59	6.58	7.06	6.71	6.41	6.08
10 Year G-Sec	6.90	6.95	6.98	7.22	6.99	6.65	6.36

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 23 Jun, 2026

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Spread Monitor (in bps)

Corporate Bonds/G-Sec	24-Jun-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	148	154	153	160	159	--	79
3 Y-AAA & G-Sec	101	96	93	94	120	67	60
5 Y-AAA & G-Sec	76	70	70	76	84	55	68
10 Y-AAA & G-Sec	70	65	67	68	69	60	64
1 Y-AA & G-Sec	210	216	215	222	224	--	156
3 Y-AA & G-Sec	177	164	162	149	186	143	142
5 Y-AA & G-Sec	147	133	133	129	151	138	139
10 Y-AA & G-Sec	131	126	128	121	137	134	156
1 Y-A & G-Sec	324	330	329	336	347	--	605
3 Y-A & G-Sec	297	292	290	290	317	240	586
5 Y-A & G-Sec	276	270	270	276	284	255	585

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.03% GS 2029	11,000	11,000	6.23%
6.68% GS 2033	11,000	11,000	6.74%
7.24% GS 2055	5,000	5,000	7.48%
7.50% GOI SGrB 2056	5,000	5,000	7.46%

Source: RBI

Govt Borrowing Program FYTD (Rs. Crore)

Description	Scheduled	Completed	% Completed
Week: June 22-26 ,2026	28,000	0	0.00%
Month: Jun 2026	160,000	98,000	61.25%
H1: Apr 26-Sep 26	820,000	380,000	46.34%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY26	Completed H1 FY26
1 to 9 Yrs	31.46%	50.00%
10 to 14 Yrs	29.02%	42.86%
Long Dated (above 14 Yrs)	39.51%	45.99%

Source: RBI

State Govt Borrowing Program FYTD (Rs. Crore)

Description	Scheduled	Completed	% Completed
Week: June 22-26 ,2026	19,650	17,900	91.09%
Month: Jun 2026	85,100	77,261	90.79%
H1: Apr 26-Sep 26	254,509	203,877	80.11%

Source: RBI

Institutional Flows (Debt) (Rs. Cr.)

Description	Net	MTD	YTD
FII*	508	16,409	13,014
MF**	-2,249	-87,212	-468,575

*As on 24th June 2026;**As on 22nd June 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.06	5.05	5.23
Liquid Fund	7.13	6.39	6.13
Ultra Short Duration Fund	9.36	5.88	5.82
Low Duration Fund	11.59	5.51	5.68
Money Market Fund	10.73	5.92	5.97
Short Duration Fund	17.60	4.93	4.93
Medium Duration Fund	20.07	5.75	5.57
Medium to Long Duration Fund	24.03	4.66	3.34
Long Duration Fund	32.80	3.68	1.84
Corporate Bond Fund	19.18	4.87	4.86
Gilt Fund	28.91	4.14	2.23
Gilt Fund with 10 year constant duration	28.06	4.25	3.31
Dynamic Bond	21.87	4.63	3.42
Banking and PSU Fund	18.36	4.85	4.82
Floater Fund	15.75	5.90	5.73
Credit Risk Fund	16.81	9.29	7.88

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)

Event for the Week (Monday to Friday)	Date
Forex Reserves	26-Jun-26
Credit Growth	26-Jun-26
Deposit Growth	26-Jun-26
Loans and Advances to Central Government	26-Jun-26
Loans and Advances to State Government	26-Jun-26

Source: Refinitiv