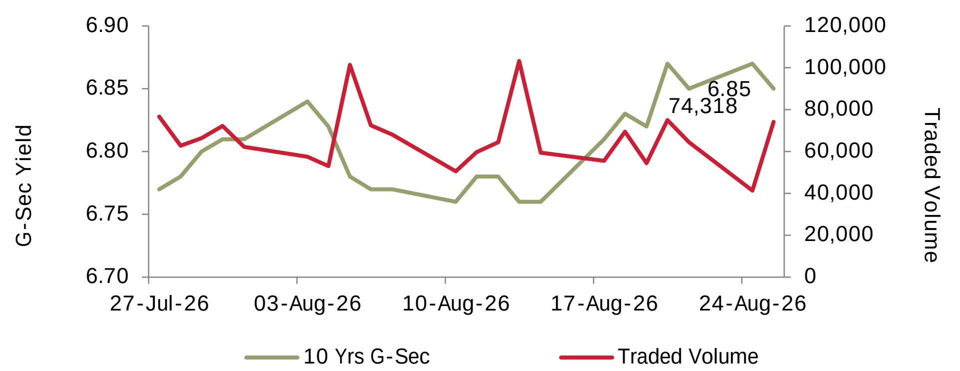
Daily Fixed Income Tracker
August 26, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	25-Aug-26	Week Ago	Month Ago	Year Ago
G-Sec	64,292	60,090	84,898	49,220
Net Liquidity Injected	-364165.94[1]	-390,969	-93,331	-179,528
T-Bill	4,486	1,921	4,249	3,021
Call	14,001	11,329	18,407	18,278
T-Repo	477,585	457,897	478,230	436,907

Source: CCIL

Key Monitorables

Current Rates	25-Aug-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	95.41	95.75	87.58
Brent Crude	86.85	91.90	68.77

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	25-Aug-26	Week Ago	Month Ago	Year Ago
Call Rate	5.18	5.11	5.12	5.45
T-Repo	5.01	4.97	5.05	5.39
Repo	4.98	5.05	5.10	5.39
3 Month CP	6.55	6.45	6.95	5.82
3 Month CD	6.58	6.47	6.92	6.01
6 Month CP	6.85	6.81	7.00	6.05
6 Month CD	6.88	6.77	6.96	6.03
1 Year CP	7.25	7.25	7.30	6.42
1 Year CD	7.14	6.99	7.07	6.36

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	25-Aug-26	Week Ago	Year Ago
1 Year	5.89	5.83	5.51
2 Years	6.09	6.05	5.47
3 Years	6.20	6.20	5.58
5 Years	6.39	6.42	5.73

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	25-Aug-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.22	5.16	5.14	5.48
2 Years (MIFOR)	7.00	6.90	7.09	6.09
3 Years (MIFOR)	6.99	6.94	7.09	6.18
5 Years (MIFOR)	7.13	7.09	7.25	6.35

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(25 Aug 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	39,434.98	3847	6.85
7.06% GS 2041	5,813.60	566	7.05
6.68% GS 2040	2,941.15	225	7.01
7.24% GS 2055	1,678.62	163	7.48
6.36% GS 2031	1,667.70	122	6.46

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.7% MH SGS 2049	23	4	7.68
Tamil Nadu	6.92% TN SGS 2030	4	2	7.03
Gujarat	7.59% GJ SGS 2041	15	1	7.58
Uttar Pradesh	7.72% UP SGS 2044	18	1	7.66
West Bengal	7.67% WB SGS 2046	20	0	7.68

Source: CCIL

- Bond yields declined as a fall in crude oil prices and strong demand at a state debt auction helped alleviate concerns stemming from fresh U.S. sanctions on Iran.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 2 bps to close at 6.85% as compared to the previous day's close of 6.87%.
- The Reserve Bank of India conducted an auction of government securities for seven states, with a notified amount of Rs. 20,100 crore, for which full amount was accepted. The cut-off yields ranged from 7.09% to 7.75%, with the lowest yield observed for Maharashtra and the highest for Punjab.
- RBI conducted the auction of 2-day Variable Rate Reverse Repo for the notified amount of Rs. 1,75,000 crore for which amount of Rs. 98,516 crore was accepted and the cut-off yield stood at 5.24%.
- The Indian rupee rose against the U.S. dollar following rise in domestic equity market and decline in crude oil prices.
- Brent crude oil prices fell as investors saw a reduced risk of a major supply disruption in the Middle East.

Yield Monitor

Corporate Bonds/G-Sec	25-Aug-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.26	7.29	7.18	7.30	7.91	6.98	6.41
3 Year AAA Corporate Bond	7.37	7.48	7.32	7.37	7.80	7.03	6.72
5 Year AAA Corporate Bond	7.49	7.54	7.40	7.35	7.72	7.20	6.85
10 Year AAA Corporate Bond	7.55	7.54	7.53	7.44	7.90	7.40	7.17
1 Year AA Corporate Bond	7.98	8.01	7.90	8.02	8.53	7.63	7.12
3 Year AA Corporate Bond	8.18	8.29	8.13	8.13	8.37	7.70	7.51
5 Year AA Corporate Bond	8.28	8.33	8.19	8.15	8.25	7.87	7.52
10 Year AA Corporate Bond	8.35	8.34	8.33	8.22	8.43	8.08	7.79
1 Year A Corporate Bond	9.02	9.05	8.94	9.06	9.67	8.83	9.00
3 Year A Corporate Bond	9.40	9.51	9.35	9.40	9.77	9.00	9.17
5 Year A Corporate Bond	9.49	9.54	9.40	9.35	9.72	9.20	9.69
1 Year G-Sec	5.87	5.88	5.86	5.85	6.16	5.70	5.72
3 Year G-Sec	6.38	6.39	6.34	6.49	6.73	6.08	6.16
5 Year G-Sec	6.56	6.60	6.57	6.59	6.97	6.50	6.48
10 Year G-Sec	6.97	6.99	6.94	6.94	7.15	6.79	6.70

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 24 Aug, 2026

Daily Fixed Income Tracker
August 26, 2026

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ADITYA BIRLA CAPITAL MUTUAL FUNDS

Spread Monitor (in bps)

Corporate Bonds/G-Sec	25-Aug-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	139	141	132	145	175	128	69
3 Y-AAA & G-Sec	99	109	98	88	107	95	56
5 Y-AAA & G-Sec	93	94	83	76	75	70	37
10 Y-AAA & G-Sec	58	55	59	50	75	61	47
1 Y-AA & G-Sec	210	213	204	217	237	193	140
3 Y-AA & G-Sec	180	190	179	164	164	162	135
5 Y-AA & G-Sec	172	173	162	155	127	137	104
10 Y-AA & G-Sec	138	135	139	128	128	129	108
1 Y-A & G-Sec	315	317	308	321	351	313	328
3 Y-A & G-Sec	302	311	301	291	304	292	300
5 Y-A & G-Sec	293	294	283	276	275	270	321

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
7.06% GS 2041	17,000	17,000	7.07%
7.43% GS 2076	11,000	11,000	7.57%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY27	Completed H1 FY27
1 to 9 Yrs	31.46%	83.33%
10 to 14 Yrs	29.02%	71.43%
Long Dated (above 14 Yrs)	39.51%	84.88%

Source: RBI

Institutional Flows (Debt) Rs. Cr.

Description	Net	MTD	YTD
FII*	0	-1,375	55,062
MF**	5,954	-31,442	-553,592

*As on 25th August 2026;**As on 13th August 2026; Source: SEBI, NSDL

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Event for the Week (Monday to Friday)	Date
Reserve Money	26-Aug-26
Currency in Circulation	26-Aug-26
Banker's Deposits with RBI	26-Aug-26
Forex Reserves	28-Aug-26
Loans and Advances to Central Government	28-Aug-26

Source: Refinitiv

Govt Borrowing Program FYTD Rs. Crore

Description	Scheduled	Completed	% Completed
Week: August 24-28 ,2026	34,000	0	0.00%
Month: Aug 2026	158,000	92,000	58.23%
H1: Apr 26-Sep 26	820,000	660,000	80.49%

Source: RBI

State Govt Borrowing Program FYTD Rs. Crore

Description	Scheduled	Completed	% Completed
Week: August 24-28 ,2026	23,300	20,100	86.27%
Month: Aug 2026	119,916	79,686	66.45%
H1: Apr 26-Sep 26	318,816	179,977	56.45%

Source: RBI

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	4.94	5.07	5.20
Liquid Fund	6.14	6.55	6.25
Ultra Short Duration Fund	6.18	6.36	5.95
Low Duration Fund	5.66	5.88	5.74
Money Market Fund	6.95	6.47	6.18
Short Duration Fund	4.35	5.11	5.19
Medium Duration Fund	5.68	5.82	6.14
Medium to Long Duration Fund	4.04	5.01	4.87
Long Duration Fund	3.74	4.11	4.50
Corporate Bond Fund	4.11	5.09	5.24
Gilt Fund	4.17	4.54	4.68
Gilt Fund with 10 year constant duration	5.04	4.77	5.40
Dynamic Bond	4.23	4.84	4.91
Banking and PSU Fund	3.77	5.04	5.16
Floater Fund	4.91	6.14	6.17
Credit Risk Fund	7.79	8.73	8.33

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer