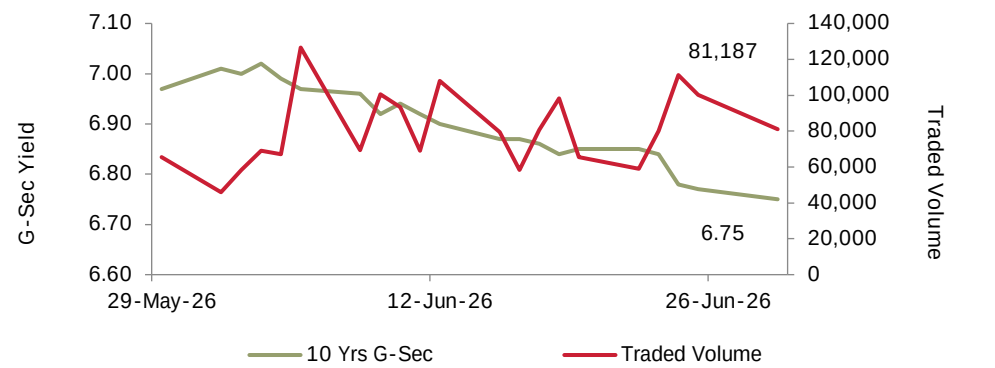


G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)				
	29-Jun-26	Week Ago	Month Ago	Year Ago
G-Sec	70,242	52,470	58,796	64,388
Net Liquidity Injected	42668.89 ^[1]	19,972	-103,837	-300,783
T-Bill	7,286	3,365	5,077	5,483
Call	16,358	18,542	16,384	15,052
T-Repo	445,714	485,409	506,762	406,138

Source: CCIL

Key Monitorables			
Current Rates	29-Jun-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	94.54	94.40	85.48
Brent Crude	72.67	73.02	67.31

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)				
Indicators	29-Jun-26	Week Ago	Month Ago	Year Ago
Call Rate	5.34	5.33	5.47	5.38
T-Repo	5.25	5.29	5.35	5.42
Repo	5.31	5.26	5.28	4.98
3 Month CP	6.63	6.65	7.32	5.95
3 Month CD	6.66	6.63	7.53	5.98
6 Month CP	6.95	7.12	7.93	6.20
6 Month CD	6.83	7.12	7.70	6.14
1 Year CP	7.25	7.45	8.02	6.43
1 Year CD	7.07	7.51	7.83	6.33

Source: CCIL, Refinitiv

MIBOR-OIS (in %)			
Current Rates	29-Jun-26	Week Ago	Year Ago
1 Year	5.78	5.87	5.54
2 Years	5.92	6.05	5.51
3 Years	6.02	6.16	5.56
5 Years	6.19	6.33	5.70

Source: CCIL

MIFOR & Overnight MIBOR (in %)				
Indicators	29-Jun-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.43	5.38	5.52	5.40
2 Years (MIFOR)	6.78	6.98	6.88	5.99
3 Years (MIFOR)	60.26	7.00	6.88	6.07
5 Years (MIFOR)	7.00	7.21	7.19	6.24

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(29 Jun 2026)			
Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	34,967.74	3557	6.75
6.68% GS 2040	14,891.36	1395	6.99
6.48% GS 2035	3,958.38	253	6.77
6.36% GS 2031	3,818.76	271	6.43
6.90% GS 2065	1,360.15	62	7.44

Source: RBI

State Development Loans (SDL Rates)				
State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.26% MH 2030	4	1	6.93
Tamil Nadu	7.73% TN 2036	10	15	7.47
Gujarat	7.24% GJ 2026	0	0	6.40
Uttar Pradesh	7.72% UP 2036	10	1	7.50
West Bengal	7.48% WB 2037	11	1	7.62

Source: CCIL

- Bond yields declined following a pause in U.S.–Iran hostilities after renewed strikes over the weekend, though gains were capped by a widening monsoon deficit, with all-India cumulative rainfall shortfall increasing to 43.1% as of Jun 28, 2026, from 42.2% on Jun 21, 2026.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 2 bps to close at 6.75% as compared to the previous day’s close of 6.77%.
- Reserve Bank of India announced the sale (re-issue) of one dated security namely 6.94% GS 2036 for a notified amount of Rs. 34,000 crore. The auction will be conducted on Jul 03, 2026.
- RBI conducted a 2-day Variable Rate Repo auction for the notified amount of Rs. 75,000 crore, against which Rs. 75,021 crore was allotted, with the cut-off yield at 5.26%.
- The Index of Industrial Production (IIP) expanded by 5.1% YoY in May 2026, picking up from the 4.9% increase in the previous month, based on the revised IIP series with 2022–23 as the base year. Manufacturing output growth, which accounts for 76% of domestic industrial production, eased to 5.5% from 6.1% in the previous month.
- The Indian rupee fell against the U.S. dollar as renewed geopolitical tensions weighed on investors’ risk appetite.
- Brent crude oil prices rose ahead of peace talks between the U.S. and Iran.

Yield Monitor							
Corporate Bonds/G-Sec	29-Jun-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.13	7.23	7.38	7.93	7.38	6.75	6.43
3 Year AAA Corporate Bond	7.20	7.23	7.29	7.76	7.52	6.81	6.60
5 Year AAA Corporate Bond	7.28	7.28	7.29	7.72	7.57	6.99	6.79
10 Year AAA Corporate Bond	7.60	7.60	7.65	7.90	7.74	7.25	7.00
1 Year AA Corporate Bond	7.75	7.85	8.00	8.55	7.99	7.45	7.22
3 Year AA Corporate Bond	7.97	8.00	7.98	8.38	8.23	7.57	7.41
5 Year AA Corporate Bond	7.99	7.99	7.92	8.26	8.28	7.83	7.48
10 Year AA Corporate Bond	8.21	8.21	8.26	8.45	8.47	7.99	7.92
1 Year A Corporate Bond	8.89	8.99	9.14	9.69	9.26	8.48	11.71
3 Year A Corporate Bond	9.17	9.20	9.26	9.73	9.49	8.54	11.83
5 Year A Corporate Bond	9.28	9.28	9.29	9.72	9.57	8.99	11.94
1 Year G-Sec	5.85		5.84	6.22	5.87	5.75	5.71
3 Year G-Sec	6.32	6.28	6.36	6.70	6.50	6.17	5.99
5 Year G-Sec	6.53	6.53	6.60	6.94	6.78	6.45	6.12
10 Year G-Sec	6.87	6.88	6.97	7.13	7.06	6.70	6.41

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

^[1]Data as on 26 Jun, 2026

