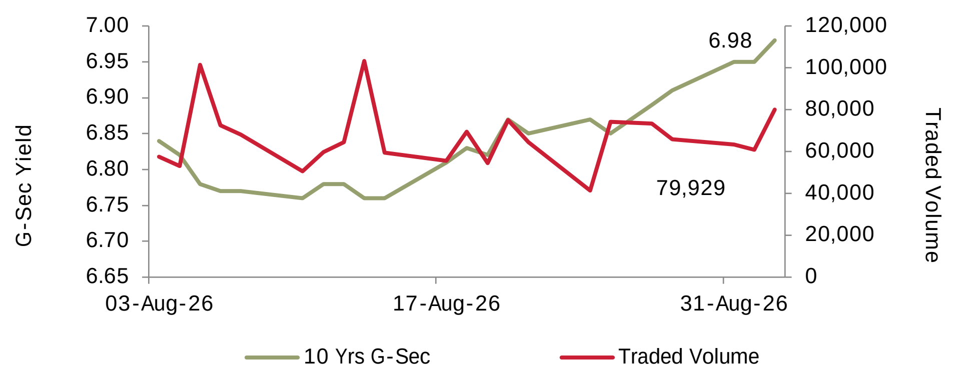
Daily Fixed Income Tracker
September 03, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	2-Sep-26	Week Ago	Month Ago	Year Ago
G-Sec	63,600	64,292	58,490	48,265
Net Liquidity Injected	-776493.5[1]	-375,730	-232,932	-303,379
T-Bill	13,928	4,486	3,068	2,427
Call	10,678	14,001	12,621	18,782
T-Repo	492,388	477,585	461,326	419,839

Source: CCIL

Key Monitorables

Current Rates	2-Sep-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	94.97	94.95	88.16
Brent Crude	94.30	95.19	69.07

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	2-Sep-26	Week Ago	Month Ago	Year Ago
Call Rate	5.02	5.18	5.37	5.39
T-Repo	4.68	5.01	5.21	5.27
Repo	4.79	4.98	5.16	5.28
3 Month CP	6.10	6.55	6.90	5.87
3 Month CD	6.05	6.58	6.80	5.88
6 Month CP	6.62	6.85	6.97	6.16
6 Month CD	6.64	6.88	6.96	6.12
1 Year CP	7.12	7.25	7.23	6.42
1 Year CD	7.23	7.14	7.10	6.40

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	2-Sep-26	Week Ago	Year Ago
1 Year	6.03	5.89	5.53
2 Years	6.25	6.09	5.51
3 Years	6.38	6.20	5.62
5 Years	6.55	6.39	5.80

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	2-Sep-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.08	5.22	5.41	5.44
2 Years (MIFOR)	7.18	7.00	7.02	6.12
3 Years (MIFOR)	7.20	6.99	7.05	6.24
5 Years (MIFOR)	7.29	7.13	7.21	6.40

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(02 Sep 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	41,852.45	3466	6.98
6.36% GS 2031	5,008.08	283	6.56
7.06% GS 2041	2,925.50	293	7.13
7.24% GS 2055	2,136.07	152	7.57
6.68% GS 2040	1,024.40	97	7.10

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	6.77% MH SGS 2030	4	1	7.14
Tamil Nadu	7.03% TN SGS 2029	3	1	7.15
Gujarat	7.73% GJ SDL 2032	6	1	7.36
Uttar Pradesh	7.59% UP SGS 2042	16	1	7.74
West Bengal	7.64% WB SGS 2044	18	1	7.78

Source: CCIL

- Bond yields rose, tracking higher U.S. Treasury yields and a sharp increase in crude oil prices, which reignited inflation concerns.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 2 bps to close at 6.98% as compared to the previous day's close of 6.96%.
- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 24,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.7056 (YTM: 5.2599%), Rs. 97.2558 (YTM: 5.6588%) and Rs. 94.4351 (YTM: 5.9090%), respectively.
- RBI conducted the auction of 1-day Variable Rate Reverse Repo for the notified amount of Rs. 5,00,000 crore for which amount of Rs. 4,59,843 crore was accepted and the cut-off yield stood at 5.24%.
- Total gross Goods and Services Tax (GST) revenue grew 14.8% YoY to Rs. 2 lakh crore in Aug 2026 from Rs. 1.74 lakh crore in Aug 2025.
- The Indian rupee fell against the U.S. dollar due to rising crude oil prices, geopolitical tensions and decline in domestic equity market.
- Brent crude oil prices rose as escalating U.S.-Iran conflict concerns raised fears of supply disruptions in the Middle East and around the Strait of Hormuz.

Yield Monitor

Corporate Bonds/G-Sec	02-Sep-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.27	7.27	7.26	7.33	7.82	6.95	6.41
3 Year AAA Corporate Bond	7.45	7.45	7.37	7.29	7.72	7.05	6.88
5 Year AAA Corporate Bond	7.60	7.56	7.49	7.33	7.72	7.20	6.97
10 Year AAA Corporate Bond	7.63	7.59	7.55	7.42	7.90	7.37	7.25
1 Year AA Corporate Bond	7.96	7.99	7.98	8.05	8.44	7.60	7.06
3 Year AA Corporate Bond	8.22	8.24	8.18	8.10	8.34	7.73	7.57
5 Year AA Corporate Bond	8.35	8.31	8.28	8.13	8.26	7.87	7.64
10 Year AA Corporate Bond	8.43	8.39	8.35	8.22	8.45	8.05	7.87
1 Year A Corporate Bond	9.00	9.03	9.02	9.09	9.58	8.83	9.00
3 Year A Corporate Bond	9.48	9.48	9.40	9.32	9.69	9.02	9.29
5 Year A Corporate Bond	9.60	9.56	9.49	9.33	9.72	9.20	9.81
1 Year G-Sec	5.89	5.90	5.87	5.83	6.22	5.70	5.75
3 Year G-Sec	6.49	6.49	6.38	6.45	6.72	5.95	6.21
5 Year G-Sec	6.68	6.69	6.56	6.55	6.94	6.41	6.46
10 Year G-Sec	7.10	7.08	6.97	6.95	7.13	6.79	6.68

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1] Data as on 01 Sep, 2026

Spread Monitor (in bps)

Corporate Bonds/G-Sec	02-Sep-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	138	137	139	150	160	125	66
3 Y-AAA & G-Sec	96	96	99	84	100	110	67
5 Y-AAA & G-Sec	92	87	93	78	78	79	51
10 Y-AAA & G-Sec	53	51	58	47	77	58	57
1 Y-AA & G-Sec	207	209	210	222	222	190	131
3 Y-AA & G-Sec	173	174	180	165	161	178	136
5 Y-AA & G-Sec	167	162	172	158	132	146	118
10 Y-AA & G-Sec	133	131	138	127	131	126	119
1 Y-A & G-Sec	311	313	315	326	336	313	325
3 Y-A & G-Sec	298	298	302	287	296	307	308
5 Y-A & G-Sec	292	287	293	278	278	279	335

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.94% GS 2036	34,000	34,000	6.91%

Source: RBI

Govt Borrowing Program FYTD

Rs. Crore

Description	Scheduled	Completed	% Completed
Week: August 31-September 4 ,2026	32,000	0	0.00%
Month: Aug 2026	158,000	126,000	79.75%
H1: Apr 26-Sep 26	820,000	694,000	84.63%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY27	Completed H1 FY27
1 to 9 Yrs	31.46%	83.33%
10 to 14 Yrs	29.02%	85.71%
Long Dated (above 14 Yrs)	39.51%	84.88%

Source: RBI

State Govt Borrowing Program FYTD

Rs. Crore

Description	Scheduled	Completed	% Completed
Week: August 31-September 4 ,2026	24,216	26,590	109.80%
Month: Aug 2026	119,916	106,276	88.63%
H1: Apr 26-Sep 26	318,816	206,567	64.79%

Source: RBI

Institutional Flows (Debt)

Rs. Cr.

Description	Net	MTD	YTD
FII*	-88	-70	54,143
MF**	331	-53,750	-575,899

*As on 2nd September 2026;**As on 31st August 2026; Source: SEBI, NSDL

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	4.89	5.07	5.19
Liquid Fund	6.47	6.61	6.30
Money Market Fund	7.69	6.69	6.32
Corporate Bond Fund	1.59	4.76	5.22
Gilt Fund	-2.94	3.05	4.20
Gilt Fund with 10 year constant duration	-4.33	3.16	4.54
Credit Risk Fund	5.40	8.66	8.47
Medium to Long Duration Fund			
Long Duration Fund			
Corporate Bond Fund			
Gilt Fund			
Gilt Fund with 10 year constant duration			
Dynamic Bond			
Banking and PSU Fund			
Floater Fund			
Credit Risk Fund			

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)

Event for the Week (Monday to Friday)	Date
Forex Reserves	4-Sep-26
Credit Growth	4-Sep-26
Deposit Growth	4-Sep-26
Loans and Advances to Central Government	4-Sep-26
Loans and Advances to State Government	4-Sep-26

Source: Refinitiv